PIMCO

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

Semi-annual Report

30 June 2026

Report for investors in Switzerland

An open-ended investment company with variable capital and segregated liability between Funds incorporated with limited liability under the Companies Act 2014 with registered number 276928 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities ["UCITS"]) Regulations, 2011 (as amended).

This is a report for investors in Switzerland only. It contains only funds approved for offer to non-qualified investors in Switzerland. Some of the funds of the Company are not approved by FINMA for offer to non-qualified investors in Switzerland. Consequently, no information relating to these funds is mentioned in this semi-annual report. However, investors are informed that some of the data contained in this report is expressed on a consolidated basis and therefore also includes data for funds that are not approved for offer to non-qualified investors in Switzerland.

A company of Allianz

GENERAL CHARACTERISTICS

Fund Type:
UCITS

Number of Funds offered in the Company:
58 Funds

Classes of shares offered in the Company as at 30 June 2026*:
Institutional
Institutional AUD (Hedged)
Institutional BRL (Hedged)
Institutional CAD (Hedged)
Institutional CHF (Hedged)
Institutional CHF (Partially Hedged)
Institutional CZK (Hedged)
Institutional EUR (Currency Exposure)
Institutional EUR (Hedged)
Institutional EUR (Partially Hedged)
Institutional EUR (Unhedged)
Institutional GBP (Currency Exposure)
Institutional GBP (Hedged)
Institutional GBP (Partially Hedged)
Institutional GBP (Unhedged)
Institutional HKD (Unhedged)
Institutional ILS (Hedged)
Institutional JPY (Hedged)
Institutional MXN (Hedged)
Institutional NOK (Hedged)
Institutional NOK (Partially Hedged)
Institutional NZD (Hedged)
Institutional RMB (Hedged)
Institutional RMB (Unhedged)
Institutional SEK (Hedged)
Institutional SGD (Hedged)
Institutional USD (Hedged)
Institutional USD (Currency Exposure)
Investor
Investor AUD (Hedged)
Investor CAD (Hedged)
Investor CHF (Hedged)
Investor EUR (Hedged)
Investor EUR (Partially Hedged)
Investor GBP (Hedged)
Investor HKD (Unhedged)
Investor JPY (Hedged)
Investor NOK (Hedged)
Investor RMB (Hedged)
Investor SEK (Hedged)
Investor SGD (Hedged)
Administrative
Administrative AUD (Hedged)
Administrative CHF (Hedged)
Administrative EUR (Hedged)
Administrative GBP (Hedged)
Administrative HKD (Unhedged)
Administrative JPY (Hedged)
Administrative SEK (Hedged)
Administrative SGD (Hedged)
BE Retail
BM Retail
BM Retail Decumulation
E Class
E Class AUD (Hedged)
E Class CHF (Hedged)
E Class EUR (Currency Exposure)
E Class EUR (Hedged)
E Class EUR (Partially Hedged)
E Class EUR (Unhedged)
E Class GBP (Hedged)
E Class HKD (Unhedged)
E Class HUF (Hedged)
E Class JPY (Hedged)
E Class RMB (Hedged)
E Class SGD (Hedged)
E Class USD (Currency Exposure)
G Institutional
G Retail EUR (Hedged)
H Institutional
H Institutional AUD (Hedged)
H Institutional CHF (Hedged)
H Institutional EUR (Hedged)
H Institutional SGD (Hedged)
H Institutional USD (Currency Exposure)
M Retail
M Retail AUD (Hedged)
M Retail CHF (Hedged)
M Retail EUR (Hedged)
M Retail Decumulation
M Retail GBP (Hedged)
M Retail HKD (Unhedged)
M Retail JPY (Hedged)
M Retail RMB (Hedged)
M Retail SGD (Hedged)
N Retail
R Class
R Class AUD (Hedged)
R Class EUR (Hedged)
R Class EUR (Unhedged)
R Class GBP (Hedged)
T Class
T Class EUR (Hedged)
UA Class
UA Class HKD (Unhedged)
UA Class SGD (Hedged)
UM Retail
UM Retail SGD (Hedged)
W Class
W Class CHF (Hedged)
W Class EUR (Hedged)
W Class GBP (Hedged)
W Class NOK (Hedged)
W Class SGD (Hedged)
Z Class
Z Class AUD (Hedged)
Z Class EUR (Hedged)

Types of shares:
Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income), Income II Shares (shares which seek to provide an enhanced yield) and Decumulation Shares (shares which seek to provide distributions in excess of income).

Net Assets (Amounts in thousands):
USD 266,753,496

Minimum Holding:
The Institutional, Investor, Administrative, H Institutional, UA Class and W Class Share classes require a minimum holding of USD500,000 or its equivalent in the relevant share class currency. BE Retail Class, BM Retail Class, E Class, G Retail Class, M Retail Class, N Retail Class, R Class, T Class and UM Retail Class share classes require a minimum holding of USD1,000 or its equivalent in the relevant share class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

* Refer to Note 16 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all share classes that are offered by each Fund.

GENERAL CHARACTERISTICS (Cont.)

Dealing Day:

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

Funds' Functional Currency:

USD ($), except the UK Corporate Bond Fund and the UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Euro Bond Fund, the Euro Credit Fund, the Euro Income Bond Fund, the Euro Long Average Duration Fund, the Euro Short-Term Fund, the PIMCO European High Yield Bond Fund and the PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

GENERAL CHARACTERISTICS (Cont.)

Hong Kong Authorisation:

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong ("SFC") and are subject to the requirements under the Code on Unit Trusts and Mutual Funds ("Code") issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
PIMCO Balanced Income and Growth Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund
PIMCO Climate Bond Fund
PIMCO Credit Opportunities Bond Fund
Diversified Income Duration Hedged Fund
Diversified Income ESG Fund
Dynamic Bond Fund
Emerging Local Bond ESG Fund
Emerging Markets Bond ESG Fund
Emerging Markets Corporate Bond Fund
PIMCO Emerging Markets Opportunities Fund
PIMCO ESG Income Fund
Euro Bond Fund
Euro Credit Fund
Euro Income Bond Fund
Euro Long Average Duration Fund
Euro Short-Term Fund
PIMCO European High Yield Bond Fund
PIMCO European Short-Term Opportunities Fund
Global Advantage Fund
Global Bond ESG Fund
Global Bond Ex-US Fund
Global Bond Opportunities Fund
Global High Yield Bond ESG Fund
Global Investment Grade Credit ESG Fund
Global Low Duration Real Return Fund
Low Duration Global Investment Grade Credit Fund
Low Duration Income Fund
Low Duration Opportunities Fund
Low Duration Opportunities ESG Fund
MAARS Multi-Strategy Fund
PIMCO MLP & Energy Infrastructure Fund
Mortgage Opportunities Fund
PIMCO Real Asset Growth Fund
PIMCO StocksPLUS™ AR Fund
StocksPLUS™ Fund
Strategic Income Fund
PIMCO TRENDS Managed Futures Strategy Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund
US Investment Grade Corporate Bond Fund
US Short-Term Fund

Singapore Authorisation

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund
Diversified Income ESG Fund
Emerging Local Bond ESG Fund
Emerging Markets Bond ESG Fund
PIMCO Emerging Markets Opportunities Fund
Euro Credit Fund
Euro Income Bond Fund
Euro Long Average Duration Fund
Euro Short-Term Fund
PIMCO European High Yield Bond Fund
PIMCO European Short-Term Opportunities Fund
Global Bond ESG Fund
Global Bond Opportunities Fund
Global High Yield Bond ESG Fund
Global Investment Grade Credit ESG Fund
Global Low Duration Real Return Fund
Low Duration Opportunities Fund
Low Duration Opportunities ESG Fund
MAARS Multi-Strategy Fund
PIMCO MLP & Energy Infrastructure Fund
Mortgage Opportunities Fund
PIMCO StocksPLUS™ AR Fund
PIMCO TRENDS Managed Futures Strategy Fund
UK Corporate Bond Fund
UK Long Term Corporate Bond Fund
US Short-Term Fund

Reuters Page:

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Dynamic Bond Fund	19	279
Emerging Local Bond Fund	20	300
Emerging Local Bond ESG Fund	21	328
Emerging Markets Bond Fund	22	348
Emerging Markets Bond ESG Fund	23	372
Emerging Markets Corporate Bond Fund	24	390
PIMCO Emerging Markets Opportunities Fund	25	401
Emerging Markets Short-Term Local Currency Fund	26	423
PIMCO ESG Income Fund	27	442
Euro Bond Fund	28	455
Euro Credit Fund	29	465
Euro Income Bond Fund	30	474
Euro Long Average Duration Fund	31	488
Euro Short-Term Fund	32	496
PIMCO European High Yield Bond Fund	33	501
PIMCO European Short-Term Opportunities Fund	34	510
Global Advantage Fund	35	519
Global Bond Fund	36	539
Global Bond ESG Fund	38	568
Global Bond Ex-US Fund	39	588
Global Bond Opportunities Fund	40	608
Global High Yield Bond Fund	41	615
Global High Yield Bond ESG Fund	42	628
Global Investment Grade Credit Fund	43	635
Global Investment Grade Credit ESG Fund	45	659
Global Low Duration Real Return Fund	46	676
Global Real Return Fund	47	686
Income Fund	48	698
Low Average Duration Fund	51	745
Low Duration Global Investment Grade Credit Fund	52	755
Low Duration Income Fund	53	768
Low Duration Opportunities Fund	54	789

FUND	Fund Summary	Schedule of Investments
Low Duration Opportunities ESG Fund	55	803
MAARS Multi-Strategy Fund	56	809
PIMCO MLP & Energy Infrastructure Fund	57	820
Mortgage Opportunities Fund	58	824
PIMCO Real Asset Growth Fund	59	836
StocksPLUS™ Fund	60	846
PIMCO StocksPLUS™ AR Fund	61	860
Strategic Income Fund	62	869
Total Return Bond Fund	63	893
PIMCO TRENDS Managed Futures Strategy Fund	64	910
UK Corporate Bond Fund	65	920
UK Long Term Corporate Bond Fund	66	930
US High Yield Bond Fund	67	937
US Investment Grade Corporate Bond Fund	68	947
US Short-Term Fund	69	960

This semi-annual report (the "Semi-annual Report") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Semi-annual Report. To the extent that there is any inconsistency between the English language Semi-annual Report and the Semi-annual Report in another language, the English language Semi-annual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Semi-annual Report in a language other than English, the language of the Semi-annual Report on which such action is based shall prevail. Any disputes as to the terms of the Semi-annual Report, regardless of the language of the Semi-annual Report, shall be governed by and construed in accordance with the laws of Ireland.

* This material contains the opinions of the Company and such opinions are subject to change without notice. This material has been distributed for informational purposes only. Forecasts, estimates and certain information contained herein are based upon proprietary research and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. It is not possible to invest directly in an unmanaged index. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2026, PIMCO.

Dear Shareholder,

This semi-annual report covers the six-month Reporting Period ended 30 June 2026 (the "Reporting Period"). On the subsequent pages, you will find details regarding investment results and a discussion of certain factors that affected performance during the Reporting Period.

Several central banks adjusted interest rates amid shifting inflation and growth outlooks. Concerns over U.S. trade tariffs and geopolitical tensions also affected markets, including the conflict in the Middle East.

Prior to the conflict in the Middle East, inflation in many major economies had stabilized, although it generally remained elevated relative to central bank targets. Since then, inflation has accelerated, amplifying global policy uncertainty.

Against this backdrop and during the Reporting Period, the U.S. Federal Reserve (the "Fed") and the Bank of England kept interest rates on hold. In contrast, the European Central Bank and the Bank of Japan raised interest rates once during the Reporting Period.

Financial markets delivered positive results

The yield on the 10-year U.S. Treasury benchmark rose during the Reporting Period. Yields on 10-year government bonds in many other developed markets also moved higher.

The global bond market delivered a positive return, with lower-rated bonds generally outperforming higher-rated bonds. Global equity returns were strong, led by Japan and emerging markets. In the commodity market, gold and copper hit several all-time highs, while oil prices reached a multi-year high following developments in the Middle East. In the currency market, the U.S. dollar rose against the euro, the British pound sterling, and the Japanese yen.

With our time-tested investment process, PIMCO aims to leverage the structural advantages of active bond management for the benefit of our clients. We continue to work diligently to navigate dynamic global markets and manage the assets that you have entrusted to us. We encourage you to speak with your financial advisor about your goals and to visit global.pimco.com for our latest insights.

Sincerely,



Craig A. Dawson
Chairman

Total Returns of Certain Asset Classes for the Period Ended 30 June 2026

Asset Class (as measured by, currency)	Return
U.S. large cap equities (S&P 500 Index, USD)	10.21%
Global equities (MSCI World Index, USD)	9.69%
European equities (MSCI Europe Index, EUR)	10.75%
Emerging market equities (MSCI Emerging Markets Index, EUR)	23.85%
Japanese equities (Nikkei 225 Index, JPY)	40.35%
Emerging market local bonds (JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, USD Unhedged)	1.52%
Emerging market external debt (JPMorgan Emerging Markets Bond Index (EMBI) Global, USD Hedged)	3.32%
Below investment grade bonds (ICE BofA Developed Markets High Yield Constrained Index, USD Hedged)	2.16%
Global investment grade credit bonds (Bloomberg Global Aggregate Credit Index, USD Hedged)	1.34%
Fixed-rate, local currency government debt of investment grade countries (Bloomberg Global Treasury Index, USD Hedged)	0.78%

As of 30 June 2026. SOURCE: PIMCO.

U.S. large cap equities represented by the S&P 500 Index, Global equities represented by the MSCI World Index, European equities represented by the MSCI Europe Index, Emerging market equities represented by the MSCI Emerging Markets Index, Japanese equities represented by the Nikkei 225 Index, Emerging market local bonds represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index, Emerging market external debt represented by the JPMorgan Emerging Markets Bond Index, Below investment grade bonds represented by the ICE BofA Developed Markets High Yield Constrained Index, Global investment grade credit bonds represented by the Bloomberg Global Aggregate Credit Index, Fixed-rate, local currency government debt of investment grade countries represented by the Bloomberg Global Treasury Index

As of 30 June 2026. Source: Trading Economics

Statements concerning financial market trends are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long-term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

For informational and market context purposes only. Unless referenced in the prospectus and relevant key investor information document/key information document, the aforementioned indices are not used in the active management of any fund.

This material contains the current opinions of the manager and such opinions are subject to change without notice. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. PIMCO is a trademark or registered trademark of Allianz Asset Management of America LLC in the United States and throughout the world. ©2026, PIMCO.

Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well-diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed income securities held by a Fund are likely to decrease in value. The price volatility of fixed income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure used to determine the sensitivity of a security's price to changes in interest rates) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks section of the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. The use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an environmental, social and governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting standards. The classification of a particular portfolio holding as shown in the Schedule of Investments and other sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements. Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

On each individual Fund Summary page in this Semi-annual Report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. It is possible to lose money on investments in the Funds. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

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Defined terms used and not otherwise defined in this Semi-annual Report have the meanings set forth in the Prospectus of the Company.

PIMCO Asia High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2019)	3.66%	2.06%
Institutional Income (Inception 14-Feb-2019)	3.60%	2.06%
Investor Accumulation (Inception 25-May-2021)	3.53%	(0.64%)
Investor Income (Inception 20-Aug-2020)	3.58%	0.45%
Administrative Income (Inception 14-Feb-2019)	3.49%	1.57%
E Class Accumulation (Inception 01-Jul-2020)	3.19%	0.56%
E Class Income (Inception 14-Feb-2019)	3.29%	1.16%
H Institutional Income (Inception 12-Mar-2021)	3.67%	(0.02%)
M Retail Income II (Inception 14-Feb-2019)	3.30%	1.16%
Z Class Accumulation (Inception 14-Feb-2019)	4.01%	2.73%
JPMorgan JACI Non-Investment Grade Index	4.01%	2.41%[2]
Classes denominated in AUD		
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	3.43%	(0.17%)
JPMorgan JACI Non-Investment Grade Index (AUD Hedged)	3.86%	0.46%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	1.62%	(2.28%)
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	1.55%	(2.27%)
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	1.09%	(3.14%)
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	1.27%	(3.15%)
JPMorgan JACI Non-Investment Grade Index (CHF Hedged)	1.73%	(1.85%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	2.79%	(0.76%)
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	2.82%	(0.74%)
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	2.63%	(1.41%)
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	2.36%	(1.62%)
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	2.20%	(1.65%)
JPMorgan JACI Non-Investment Grade Index (EUR Hedged)	3.00%	(0.73%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	3.68%	0.26%
Institutional GBP (Hedged) Income (Inception 06-May-2021)	3.62%	(0.50%)
JPMorgan JACI Non-Investment Grade Index (GBP Hedged)	3.88%	0.01%[2]
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	4.03%	1.16%
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	3.96%	1.14%
JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)	4.79%	2.40%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	2.39%	(0.70%)
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	2.17%	(0.70%)
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	1.91%	0.11%
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	1.87%	0.10%
JPMorgan JACI Non-Investment Grade Index (SGD Hedged)	2.58%	1.19%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

Asia Strategic Interest Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 02-May-2023)	1.74%	6.71%
Institutional Income (Inception 04-Sep-2020)	1.72%	1.64%
E Class Accumulation (Inception 04-Sep-2020)	1.36%	0.78%
E Class Income (Inception 01-Jun-2010)	1.35%	3.03%
Z Class Accumulation (Inception 01-Dec-2020)	2.09%	2.13%
JPMorgan Asia Credit Index[3]	1.24%	3.71%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2023)	0.87%	4.75%
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	0.86%	(0.29%)
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	0.43%	(1.14%)
JPMorgan Asia Credit Index (EUR Hedged)[3]	0.32%	(0.33%)[2]
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	4.15%	3.19%
JPMorgan Asia Credit Index (EUR Unhedged)[3]	3.99%	4.25%
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	1.83%	1.09%
JPMorgan Asia Credit Index (GBP Hedged)[3]	1.21%	1.05%
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	2.16%	0.98%
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	2.12%	1.97%
JPMorgan Asia Credit Index (HKD Unhedged)[3]	1.99%	2.88%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	0.43%	0.60%
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	0.05%	(0.25%)
JPMorgan Asia Credit Index (SGD Hedged)[3]	(0.10%)	0.27%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] * [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.*

Investment Objective and Strategy Overview

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

PIMCO Balanced Income and Growth Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Apr-2009)	10.51%	7.25%
Institutional Income (Inception 06-Jun-2025)	10.49%	23.52%
Institutional Income II (Inception 01-Oct-2024)	10.55%	17.65%
Investor Accumulation (Inception 24-Sep-2010)	10.30%	5.82%
Administrative Accumulation (Inception 13-Jan-2025)	10.22%	22.69%
Administrative Income (Inception 03-Mar-2025)	10.19%	21.27%
Administrative Income II (Inception 07-Oct-2024)	10.30%	17.74%
E Class Accumulation (Inception 22-Jun-2009)	9.85%	5.79%
E Class Income (Inception 28-Jan-2011)	9.84%	4.80%
H Institutional Accumulation (Inception 29-Apr-2022)	10.39%	11.64%
H Institutional Income (Inception 29-Apr-2022)	10.40%	11.66%
BM Retail Decumulation (Inception 10-Apr-2024)	9.56%	16.10%
M Retail Accumulation (Inception 30-Nov-2023)	10.15%	18.55%
M Retail Decumulation (Inception 10-Apr-2024)	10.22%	17.25%
M Retail Income (Inception 30-Nov-2023)	10.20%	18.57%
M Retail Income II (Inception 30-Nov-2023)	10.14%	18.56%
UA Class Accumulation (Inception 12-Jan-2026)	—	7.70%
UA Class Income II (Inception 12-Jan-2026)	—	7.71%
UM Retail Income II (Inception 29-Apr-2024)	10.15%	18.04%
Z Class Accumulation (Inception 06-Jul-2016)	11.06%	9.92%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index[3]	7.07%	8.69%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 27-Jun-2025)	10.78%	23.09%
Institutional AUD (Hedged) Income II (Inception 27-Jun-2025)	10.80%	23.12%
M Retail AUD (Hedged) Income II (Inception 09-Sep-2024)	10.41%	17.69%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (AUD Hedged)[3]	7.39%	13.52%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 25-Sep-2025)	8.71%	13.60%
M Retail CHF (Hedged) Income II (Inception 09-Sep-2024)	8.34%	13.58%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (CHF Hedged)[3]	5.30%	9.28%[2]
Classes denominated in CNH		
Institutional RMB (Hedged) Accumulation (Inception 30-Nov-2023)	9.79%	16.96%
Institutional RMB (Hedged) Income (Inception 30-Nov-2023)	9.80%	16.95%
M Retail RMB (Hedged) Income II (Inception 09-Sep-2024)	9.44%	15.70%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (RMB Hedged)[3]	6.36%	12.65%[2]
Classes denominated in CNH (Unhedged)		
Institutional RMB (Unhedged) Accumulation (Inception 30-Nov-2023)	7.47%	17.02%
Institutional RMB (Unhedged) Income (Inception 30-Nov-2023)	7.46%	16.99%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index[3]	4.12%	12.90%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	10.08%	6.21%
Institutional EUR (Hedged) Income II (Inception 27-Jun-2025)	10.10%	21.35%
Administrative EUR (Hedged) Income II (Inception 14-Mar-2025)	9.76%	20.33%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	9.48%	4.76%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	9.41%	3.69%
M Retail EUR (Hedged) Accumulation (Inception 25-Sep-2025)	9.71%	15.20%
M Retail EUR (Hedged) Income II (Inception 26-Feb-2025)	9.73%	17.78%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)[3]	6.67%	7.47%[2]

Investment Objective and Strategy Overview

PIMCO Balanced Income and Growth Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	10.99%	6.01%
M Retail GBP (Hedged) Income II (Inception 09-Sep-2024)	10.54%	18.28%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)[3]	7.55%	7.32%[2]
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 06-Jun-2025)	11.28%	23.52%
Administrative HKD (Unhedged) Income II (Inception 07-Oct-2024)	11.10%	18.44%
M Retail HKD (Unhedged) Accumulation (Inception 30-Nov-2023)	10.96%	18.75%
M Retail HKD (Unhedged) Income (Inception 30-Nov-2023)	10.93%	18.73%
M Retail HKD (Unhedged) Income II (Inception 30-Nov-2023)	10.99%	18.72%
UA Class HKD (Unhedged) Income II (Inception 12-Jan-2026)	—	8.42%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index[3]	7.87%	15.32%[2]
Classes denominated in JPY		
Institutional JPY (Hedged) Income II (Inception 27-Jun-2025)	9.28%	19.56%
M Retail JPY (Hedged) Income II (Inception 05-Jul-2024)	8.94%	12.35%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (JPY Hedged)[3]	6.03%	8.52%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 27-Jun-2025)	9.62%	20.61%
Institutional SGD (Hedged) Income (Inception 06-Jun-2025)	9.69%	21.24%
Institutional SGD (Hedged) Income II (Inception 27-Jun-2025)	9.73%	20.72%
Administrative SGD (Hedged) Accumulation (Inception 10-Apr-2025)	9.39%	27.06%
Administrative SGD (Hedged) Income (Inception 17-Dec-2025)	9.36%	11.00%
Administrative SGD (Hedged) Income II (Inception 07-Oct-2024)	9.35%	15.39%
M Retail SGD (Hedged) Accumulation (Inception 30-Nov-2023)	9.27%	16.54%
M Retail SGD (Hedged) Income (Inception 30-Nov-2023)	9.31%	16.53%
M Retail SGD (Hedged) Income II (Inception 30-Nov-2023)	9.36%	16.53%
UA Class SGD (Hedged) Accumulation (Inception 12-Jan-2026)	—	6.90%
UA Class SGD (Hedged) Income II (Inception 12-Jan-2026)	—	6.91%
UM Retail SGD (Hedged) Income II (Inception 29-Apr-2024)	9.32%	15.55%
60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index (SGD Hedged)[3]	6.25%	12.96%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO Balanced Income and Growth Fund represents the following: Inception to 29 November 2023 — 60% MSCI All Country World Index/40% Bloomberg Global Aggregate USD Hedged; 30 November 2023 onwards — 60% MSCI All Country World Index/40% Bloomberg U.S. Aggregate Bond Index.*

PIMCO Capital Securities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2013)	2.15%	5.91%
Institutional Income (Inception 23-Sep-2014)	2.10%	5.36%
Investor Accumulation (Inception 19-May-2014)	1.94%	4.91%
Investor Income (Inception 19-May-2014)	1.92%	4.91%
Administrative Accumulation (Inception 09-Aug-2013)	1.88%	5.33%
Administrative Income (Inception 09-Aug-2013)	1.91%	5.33%
E Class Accumulation (Inception 28-Oct-2013)	1.69%	4.76%
E Class Income (Inception 19-May-2014)	1.66%	4.35%
M Retail Income II (Inception 23-Dec-2013)	1.66%	4.60%
R Class Income (Inception 18-Mar-2014)	2.05%	5.20%
T Class Income (Inception 16-Oct-2014)	1.47%	4.23%
Z Class Income (Inception 31-Oct-2013)	2.48%	6.50%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	2.07%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 24-Apr-2024)	2.03%	9.08%
Institutional AUD (Hedged) Income (Inception 20-Mar-2024)	2.17%	8.50%
Investor AUD (Hedged) Income (Inception 23-May-2018)	1.86%	4.02%
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	2.56%	5.67%
Bloomberg AusBond Bank Bills Index	1.99%	2.20%[2]
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	12.68%	4.31%
ICE BofA SOFR Overnight Rate Index (BRL Hedged)[3]	12.58%	2.62%
Classes denominated in CAD		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	1.10%	4.35%
Canadian Overnight Repo Rate (CORRA)[4]	1.14%	2.33%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	0.06%	3.17%
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	(0.42%)	1.41%
ICE BofA SARON Overnight Rate Index[5]	(0.03%)	(0.36%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	1.23%	4.11%
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	1.19%	4.11%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	1.23%	3.40%
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	1.02%	3.90%
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	0.96%	3.58%
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	0.76%	3.00%
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	0.73%	2.51%
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	1.09%	3.16%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	0.54%	2.24%
Euro Short-Term Rate (ESTER) Index[6]	0.98%	0.64%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	2.04%	5.11%
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	2.06%	5.16%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	1.85%	3.44%
M Retail GBP (Hedged) Income (Inception 09-May-2024)	1.54%	7.98%
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	2.05%	4.20%
ICE BofA SONIA Overnight Rate Index[7]	1.89%	1.68%[2]

Investment Objective and Strategy Overview

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	2.48%	4.21%
3 Month HIBOR Index	1.41%	2.45%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	0.86%	2.49%
Investor SGD (Hedged) Income (Inception 23-May-2018)	0.65%	3.88%
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	0.41%	3.91%
SORA Singapore Interbank Overnight Rate Average[8]	0.54%	1.55%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*
[4] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).*
[5] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.*
[6] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.*
[7] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.*
[8] *Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.*

PIMCO Climate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 23-Sep-2020)	0.93%	1.39%
Investor Accumulation (Inception 04-Mar-2025)	0.67%	4.13%
Z Class Accumulation (Inception 23-Sep-2020)	1.18%	1.94%
Bloomberg MSCI Green Bond Index (USD Hedged)	2.08%	(0.09%)[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 17-Apr-2023)	0.85%	4.93%
Bloomberg MSCI Green Bond Index (AUD Hedged)	2.08%	4.45%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	(1.11%)	(2.07%)
Bloomberg MSCI Green Bond Index (CHF Hedged)	0.00%	(3.62%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	0.00%	(0.35%)
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	0.07%	(0.51%)
Investor EUR (Hedged) Accumulation (Inception 04-Mar-2025)	(0.19%)	2.03%
Administrative EUR (Hedged) Accumulation (Inception 22-Jan-2024)	(0.28%)	2.93%
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(0.43%)	(1.23%)
Bloomberg MSCI Green Bond Index (EUR Hedged)	1.17%	(1.88%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	0.86%	0.98%
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	0.94%	1.02%
Bloomberg MSCI Green Bond Index (GBP Hedged)	2.05%	(0.58%)[2]
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	(0.18%)	(0.56%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	(0.43%)	(1.06%)
Bloomberg MSCI Green Bond Index (SEK Hedged)	0.98%	(1.90%)[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	(0.40%)	0.09%
Bloomberg MSCI Green Bond Index (SGD Hedged)	0.75%	(1.32%)

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

Commodity Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Aug-2006)	14.43%	1.11%
Investor Accumulation (Inception 11-Aug-2011)	14.21%	0.40%
E Class Accumulation (Inception 21-Sep-2007)	13.93%	(0.07%)
H Institutional Accumulation (Inception 29-Apr-2022)	14.33%	1.98%
Bloomberg Commodity Index Total Return	14.36%	(0.02%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	13.37%	0.75%
Investor EUR (Hedged) Accumulation (Inception 24-Mar-2026)	—	(4.20%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	12.82%	(1.24%)
Bloomberg Commodity Index Total Return (EUR Hedged)	13.24%	(0.22%)[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	17.54%	9.86%
Bloomberg Commodity Index Total Return (EUR Unhedged)	17.48%	10.42%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	14.34%	5.68%
Bloomberg Commodity Index Total Return (GBP Hedged)	14.08%	5.18%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)	16.01%	2.93%
Bloomberg Commodity Index Total Return (GBP Unhedged)	15.89%	2.83%
Classes denominated in SGD		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	12.53%	6.31%
Bloomberg Commodity Index Total Return (SGD Hedged)	12.77%	8.05%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have, where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

PIMCO Credit Opportunities Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Oct-2011)	0.06%	3.75%
E Class Accumulation (Inception 21-Dec-2012)	(0.36%)	2.38%
H Institutional Accumulation (Inception 10-Apr-2024)	(0.09%)	6.20%
Z Class Accumulation (Inception 20-Dec-2024)	0.37%	5.93%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	1.87%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	(1.92%)	0.85%
ICE BofA SARON Overnight Rate Index[4]	(0.03%)	(0.35%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	(0.85%)	2.28%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	(1.24%)	0.83%
Euro Short-Term Rate (ESTER) Index[5]	0.98%	0.64%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 10-Jan-2025)	0.09%	5.51%
ICE BofA SONIA Overnight Rate Index	1.89%	4.17%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*
[4] *Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.*
[5] *Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.*

Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

Diversified Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	2.31%	5.54%
Institutional Income (Inception 08-Sep-2008)	2.33%	5.61%
Investor Accumulation (Inception 30-Apr-2013)	2.10%	3.40%
Investor Income (Inception 30-Apr-2013)	2.09%	3.40%
Administrative Income (Inception 21-Jul-2011)	2.03%	4.00%
BE Retail Accumulation (Inception 25-Aug-2025)	1.46%	4.40%
BM Retail Decumulation (Inception 21-Dec-2023)	1.32%	5.78%
BM Retail Income II (Inception 28-Apr-2022)	1.37%	3.67%
E Class Accumulation (Inception 11-Sep-2006)	1.85%	4.57%
E Class Income (Inception 31-Jul-2006)	1.89%	4.63%
H Institutional Accumulation (Inception 08-Jun-2011)	2.20%	4.33%
H Institutional Income (Inception 14-May-2020)	2.19%	3.40%
M Retail Decumulation (Inception 21-Dec-2023)	1.83%	6.80%
M Retail Income (Inception 30-Nov-2010)	1.85%	3.77%
M Retail Income II (Inception 23-Dec-2013)	1.84%	3.30%
T Class Accumulation (Inception 16-Oct-2014)	1.62%	2.77%
T Class Income (Inception 16-Oct-2014)	1.63%	2.77%
W Class Accumulation (Inception 12-Aug-2020)	2.39%	2.50%
W Class Income (Inception 12-Aug-2020)	2.30%	2.47%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)[3]	2.16%	5.34%[2]
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	1.78%	3.01%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged)[3]	2.13%	3.89%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	1.40%	2.88%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged)[3]	1.30%	2.99%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	0.22%	2.09%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	0.22%	1.53%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	(0.22%)	(1.30%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	0.32%	(0.85%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	0.17%	(0.86%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged)[3]	0.02%	2.11%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	1.40%	4.17%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	1.34%	4.19%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	1.21%	3.94%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	1.20%	1.84%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	1.12%	3.78%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	0.95%	3.40%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	0.85%	2.93%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	0.73%	0.84%

Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	0.76%	0.84%
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	1.46%	0.65%
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	1.41%	0.66%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged)[3]	1.22%	3.80%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	2.22%	5.22%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	2.17%	5.17%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	1.99%	3.39%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	2.37%	2.01%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	2.34%	2.01%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged)[3]	2.10%	4.85%[2]
Classes denominated in JPY		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	0.45%	(2.58%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged)[3]	0.54%	(1.64%)
Classes denominated in MXN		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	3.83%	7.55%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged)[3]	3.61%	8.16%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	1.19%	4.43%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	0.90%	(0.54%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged)[3]	1.03%	4.06%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	1.03%	1.67%
Administrative SGD (Hedged) Income (Inception 01-May-2019)	0.76%	1.71%
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	0.56%	0.72%
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	1.07%	1.24%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged)[3]	0.81%	2.44%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).*

Diversified Income Duration Hedged Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2011)	3.32%	4.66%
Investor Accumulation (Inception 18-Feb-2014)	3.15%	4.07%
E Class Accumulation (Inception 16-Aug-2013)	2.89%	3.56%
E Class Income (Inception 31-May-2011)	2.86%	3.75%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)[3]	3.32%	4.47%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	2.49%	3.42%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	2.51%	2.80%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	2.02%	2.58%
E Class EUR (Hedged) Income (Inception 07-May-2013)	1.87%	1.63%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged)[3]	2.33%	3.34%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	3.30%	4.46%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	3.28%	3.63%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged)[3]	3.25%	4.29%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).*

Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

Diversified Income ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	2.06%	6.64%
E Class Accumulation (Inception 27-Jul-2022)	1.64%	5.70%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets Index, ICE BofA BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index, J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified[2]	2.02%	6.66%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	1.11%	4.44%
E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)	0.70%	3.51%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets Index (EUR Hedged), ICE BofA BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (EUR Hedged), J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (EUR Hedged)[2]	1.07%	4.35%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	1.94%	6.13%
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets Index (GBP Hedged), ICE BofA BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (GBP Hedged), J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (GBP Hedged)[2]	1.95%	6.00%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

[2] *Benchmark performance for the Diversified Income ESG Fund represents the following: Inception to 14 April 2026 — 1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index ("EMBI") Global Diversified; 15 April 2026 onwards — 1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets Index, ICE BofA BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index, J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified.*

Investment Objective and Strategy Overview

Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Dynamic Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Dec-2008)	1.54%	3.11%
Institutional Income (Inception 22-Feb-2010)	1.52%	2.88%
Investor Accumulation (Inception 24-Sep-2010)	1.35%	2.29%
Investor Income (Inception 24-Sep-2010)	1.47%	2.28%
Administrative Accumulation (Inception 21-Jan-2010)	1.29%	2.35%
E Class Accumulation (Inception 11-May-2010)	1.13%	1.86%
E Class Income (Inception 11-May-2010)	1.10%	1.86%
H Institutional Accumulation (Inception 12-Dec-2018)	1.51%	3.27%
R Class Accumulation (Inception 30-Nov-2012)	1.53%	2.47%
Z Class Accumulation (Inception 15-Sep-2021)	2.04%	3.86%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	1.51%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	0.74%	2.60%
Canadian Overnight Repo Rate (CORRA)[4]	1.14%	2.26%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	(0.46%)	0.49%
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	(0.95%)	(0.44%)
ICE BofA SARON Overnight Rate Index[5]	(0.03%)	(0.17%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	0.65%	1.97%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	0.66%	1.66%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	0.43%	1.04%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	0.39%	1.10%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	0.25%	0.75%
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	0.24%	0.52%
Euro Short-Term Rate (ESTER) Index[6]	0.98%	0.60%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	1.48%	2.50%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	1.53%	2.35%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	1.11%	1.51%
ICE BofA SONIA Overnight Rate Index[7]	1.89%	1.40%[2]
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	1.71%	2.63%
1 Month NIBOR Rate Index	2.05%	1.97%
Classes denominated in SEK		
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	0.22%	1.16%
ICE BofA SOFR Overnight Rate Index (SEK Hedged)[3]	0.88%	0.81%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*
[4] *Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 — 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).*
[5] *Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.*
[6] *Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.*
[7] *Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.*

Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

Emerging Local Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 11-Dec-2007)	2.23%	3.32%
Institutional Income (Inception 18-Apr-2008)	2.26%	3.17%
Investor Accumulation (Inception 18-Aug-2010)	2.02%	1.99%
E Class Accumulation (Inception 19-Nov-2008)	1.72%	3.83%
E Class Income (Inception 08-Jul-2010)	1.65%	1.60%
H Institutional Accumulation (Inception 26-Feb-2021)	2.15%	4.79%
Z Class Income (Inception 18-Nov-2008)	2.69%	5.73%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	1.52%	2.72%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Oct-2025)	1.07%	4.00%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Hedged)	0.44%	2.69%
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	5.05%	3.58%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	4.90%	3.13%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	4.50%	3.71%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	4.45%	4.49%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	4.28%	4.05%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2026)	—	1.30%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Hedged)	—	0.88%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	3.61%	5.74%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	2.88%	5.07%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

Emerging Local Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	1.90%	10.86%
Institutional Income (Inception 27-Jul-2022)	1.82%	10.86%
E Class Accumulation (Inception 27-Jul-2022)	1.34%	9.77%
E Class Income (Inception 27-Jul-2022)	1.29%	9.76%
Z Class Accumulation (Inception 23-Sep-2022)	2.33%	12.87%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Government Bond Index Global Diversified[3]	1.61%	9.69%[2]
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	4.65%	7.47%
Institutional EUR (Unhedged) Income (Inception 27-Jul-2022)	4.59%	7.47%
E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022)	4.16%	6.43%
E Class EUR (Unhedged) Income (Inception 27-Jul-2022)	4.16%	6.42%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Government Bond Index Global Diversified (EUR Unhedged)[3]	4.38%	6.33%
Classes denominated in GBP		
Institutional GBP (Unhedged) Income (Inception 28-Jun-2023)	3.18%	7.19%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Government Bond Index Global Diversified (GBP Unhedged)[3]	2.97%	5.97%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Emerging Local Bond ESG Fund represents the following: Inception to 14 April 2026 — JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index; 15 April 2026 onwards — J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Government Bond Index Global Diversified.*

Investment Objective and Strategy Overview

Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Emerging Markets Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2001)	3.65%	7.86%
Institutional Income (Inception 13-Dec-2001)	3.66%	7.32%
Investor Accumulation (Inception 25-Apr-2002)	3.49%	6.64%
Administrative Accumulation (Inception 29-May-2003)	3.39%	5.72%
BM Retail Decumulation (Inception 21-Dec-2023)	2.69%	9.23%
BM Retail Income II (Inception 28-Apr-2022)	2.68%	6.19%
E Class Accumulation (Inception 31-Mar-2006)	3.19%	4.66%
E Class Income (Inception 28-Oct-2005)	3.15%	4.77%
H Institutional Accumulation (Inception 17-Oct-2002)	3.57%	7.45%
H Institutional Income (Inception 03-Sep-2020)	3.63%	3.35%
M Retail Decumulation (Inception 21-Dec-2023)	3.16%	10.27%
M Retail Income (Inception 30-Nov-2010)	3.20%	3.87%
M Retail Income II (Inception 23-Dec-2013)	3.23%	3.66%
Z Class Income (Inception 18-Nov-2008)	4.04%	7.83%
JPMorgan Emerging Markets Bond Index (EMBI) Global	2.85%	6.93%[2]
Classes denominated in AUD		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	3.08%	2.80%
JPMorgan Emerging Markets Bond Index (EMBI) Global (AUD Hedged)	2.73%	3.18%
Classes denominated in CHF		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	1.48%	3.23%
JPMorgan Emerging Markets Bond Index (EMBI) Global (CHF Hedged)	0.62%	3.05%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	2.73%	5.85%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	2.70%	3.33%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	2.53%	1.41%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	2.24%	3.24%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Hedged)	1.86%	5.45%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	6.54%	5.22%
JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged)	5.65%	4.32%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	3.58%	5.84%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	3.54%	5.06%
JPMorgan Emerging Markets Bond Index (EMBI) Global (GBP Hedged)	2.74%	5.71%[2]
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 03-Mar-2025)	3.59%	11.49%
JPMorgan Emerging Markets Bond Index (EMBI) Global (NOK Hedged)	3.21%	10.68%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 06-Mar-2025)	2.51%	9.92%
JPMorgan Emerging Markets Bond Index (EMBI) Global (SEK Hedged)	2.07%	8.85%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	2.28%	3.77%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	1.83%	3.59%
JPMorgan Emerging Markets Bond Index (EMBI) Global (SGD Hedged)	1.44%	4.45%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

Emerging Markets Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 16-Apr-2010)	2.78%	4.36%
Institutional Income (Inception 10-Jul-2019)	2.81%	2.97%
Administrative Accumulation (Inception 10-Jul-2019)	2.51%	2.46%
Administrative Income (Inception 10-Jul-2019)	2.55%	2.46%
E Class Accumulation (Inception 05-Feb-2021)	2.32%	1.03%
E Class Income (Inception 05-Feb-2021)	2.44%	1.03%
H Institutional Accumulation (Inception 02-Jun-2026)	—	1.00%
Z Class Accumulation (Inception 01-Mar-2023)	3.22%	11.61%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified[3]	2.49%	4.50%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	0.64%	(0.98%)
H Institutional CHF (Hedged) Accumulation (Inception 02-Jun-2026)	—	0.70%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (CHF Hedged)[3]	0.26%	(1.62%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	1.91%	1.97%
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	1.91%	0.97%
Administrative EUR (Hedged) Accumulation (Inception 22-Jan-2024)	1.58%	8.61%
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	1.40%	1.04%
H Institutional EUR (Hedged) Accumulation (Inception 02-Jun-2026)	—	0.90%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (EUR Hedged)[3]	1.50%	2.02%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	2.73%	2.11%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (GBP Hedged)[3]	2.39%	1.30%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	4.19%	1.89%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (GBP Unhedged)[3]	3.87%	1.34%
Classes denominated in NOK		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	2.52%	2.82%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (NOK Hedged)[3]	2.43%	2.98%
Classes denominated in SEK		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	1.42%	1.69%
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	1.34%	0.00%
J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified (SEK Hedged)[3]	1.27%	2.01%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 to 14 April 2026 — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified; 15 April 2026 onwards — J.P. Morgan Screened, Tilted & Reweighted Emerging Markets Bond Index Global Diversified.*

Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal sustainability screening process designed to incorporate environmental, social and governance (ESG) factors and which includes an exclusion strategy provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

Emerging Markets Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Nov-2009)	2.11%	4.19%
E Class Accumulation (Inception 27-Feb-2012)	1.61%	2.63%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	2.10%	5.24%[2]
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	(0.39%)	0.22%
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	(0.06%)	2.07%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	1.18%	2.71%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	0.69%	1.70%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	1.15%	3.69%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 04-Jun-2019)	4.57%	6.45%
E Class Accumulation (Inception 02-Oct-2023)	4.15%	13.97%
E Class Income (Inception 02-Oct-2023)	4.11%	13.97%
Z Class Accumulation (Inception 08-Jun-2022)	5.03%	11.66%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	2.19%	3.02%[2]
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	5.47%	4.75%
Investor EUR (Partially Hedged) Accumulation (Inception 26-May-2026)	—	2.60%
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	5.04%	6.29%
E Class EUR (Partially Hedged) Income (Inception 03-Feb-2026)	—	2.36%
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	3.07%	1.87%[2]
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	5.30%	8.12%
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	2.83%	5.07%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

Emerging Markets Short-Term Local Currency Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
E Class Accumulation (Inception 19-Nov-2008)	4.22%	2.49%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	1.20%	1.95%
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	7.55%	3.67%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	7.08%	3.04%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	3.96%	3.04%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Apr-2021)	0.88%	2.67%
Institutional Income (Inception 29-Apr-2021)	0.81%	2.64%
E Class Accumulation (Inception 29-Apr-2021)	0.37%	1.74%
E Class Income (Inception 29-Apr-2021)	0.40%	1.74%
Z Class Accumulation (Inception 09-Aug-2024)	1.18%	6.08%
Bloomberg U.S. Aggregate Index	0.62%	0.30%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	0.79%	1.89%
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	0.69%	1.56%
Bloomberg U.S. Aggregate (AUD Hedged) Index	0.68%	(0.69%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	(0.10%)	0.76%
Institutional EUR (Hedged) Income (Inception 21-May-2021)	(0.15%)	0.75%
Administrative EUR (Hedged) Accumulation (Inception 10-Dec-2024)	(0.29%)	2.94%
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	(0.50%)	(0.22%)
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	(0.50%)	(0.13%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(0.26%)	(1.68%)[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	0.79%	2.18%
Bloomberg U.S. Aggregate (GBP Hedged) Index	0.62%	(0.27%)
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 01-Mar-2023)	0.86%	5.03%
Bloomberg U.S. Aggregate (NOK Hedged) Index	0.68%	3.59%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	(0.23%)	0.75%
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	(0.49%)	1.85%
Bloomberg U.S. Aggregate (SEK Hedged) Index	(0.40%)	(2.06%)[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	(0.40%)	1.27%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(0.68%)	(1.17%)

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance (ESG) factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

Euro Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Dec-1998)	1.22%	3.37%
Institutional Income (Inception 07-Jan-2003)	1.20%	3.07%
Investor Accumulation (Inception 08-May-2002)	1.02%	2.97%
E Class Accumulation (Inception 31-Mar-2006)	0.78%	1.80%
E Class Income (Inception 10-Oct-2005)	0.72%	1.62%
FTSE Euro Broad Investment-Grade Index	1.30%	3.12%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	0.03%	1.67%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	0.10%	1.59%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Euro Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2008)	1.02%	2.89%
Institutional Income II (Inception 01-Oct-2013)	1.01%	1.90%
E Class Accumulation (Inception 25-May-2010)	0.63%	1.58%
H Institutional Accumulation (Inception 07-Jun-2019)	1.09%	0.31%
H Institutional Income II (Inception 07-Jun-2019)	1.06%	0.30%
Bloomberg Euro-Aggregate Credit Index	1.40%	2.69%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Euro Income Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 28-Feb-2011)	1.24%	3.58%
Institutional Income (Inception 28-Feb-2011)	1.21%	3.58%
Investor Accumulation (Inception 13-Dec-2019)	1.02%	1.30%
Investor Income (Inception 29-May-2012)	1.10%	3.23%
Administrative Accumulation (Inception 22-Jan-2024)	0.90%	4.91%
E Class Accumulation (Inception 28-Feb-2011)	0.74%	2.65%
E Class Income (Inception 28-Feb-2011)	0.68%	2.64%
G Institutional Income (Inception 05-Jan-2026)	—	1.10%
T Class Accumulation (Inception 30-Sep-2014)	0.53%	1.07%
T Class Income (Inception 30-Sep-2014)	0.63%	1.08%
Bloomberg Euro Aggregate 1-10 Year Bond Index	1.02%	1.97%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Euro Long Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 21-Apr-2006)	2.51%	3.18%
E Class Accumulation (Inception 03-Nov-2023)	2.05%	(0.19%)
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index[3]	2.52%	2.19%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.*

Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

Euro Short-Term Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2006)	0.91%	1.43%
Investor Accumulation (Inception 11-Jun-2024)	0.77%	2.55%
E Class Accumulation (Inception 31-Mar-2006)	0.53%	0.67%
ICE BofA 3-Month German Treasury Bill Index[3]	0.98%	1.06%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 to 31 August 2023 — Euro Short-Term Rate (ESTER) Index; 01 September 2023 onwards — ICE BofA 3-Month German Treasury Bill Index.*

Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

PIMCO European High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2020)	1.90%	4.04%
E Class Accumulation (Inception 22-Dec-2022)	1.50%	7.36%
E Class Income (Inception 17-Apr-2023)	1.45%	7.16%
Z Class Accumulation (Inception 31-Jan-2020)	2.22%	4.61%
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	1.80%	3.17%[2]
Classes denominated in USD		
Institutional USD (Hedged) Income (Inception 15-May-2026)	—	1.61%
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index (USD Hedged)	—	1.48%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

PIMCO European Short-Term Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 05-Jul-2011)	0.87%	1.63%
E Class Accumulation (Inception 25-Mar-2013)	0.56%	0.51%
H Institutional Accumulation (Inception 08-Jan-2020)	0.82%	1.50%
Euro Short-Term Rate (ESTER) Index[3]	0.99%	1.43%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.*

Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

Global Advantage Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 09-Jun-2009)	(0.19%)	2.75%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	0.51%	2.13%
Classes denominated in CHF		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	0.03%	1.23%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	0.64%	0.58%
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	1.10%	2.41%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	0.56%	1.40%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	1.75%	1.83%[2]
Classes denominated in NOK		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	0.45%	3.74%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	1.14%	3.14%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

Global Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Mar-1998)	0.68%	4.86%
Institutional Income (Inception 18-Apr-2001)	0.71%	4.56%
Investor Accumulation (Inception 01-Mar-1999)	0.52%	4.36%
Investor Income (Inception 23-Jan-2001)	0.53%	4.21%
Administrative Accumulation (Inception 14-Jun-2004)	0.45%	3.90%
E Class Accumulation (Inception 31-Mar-2006)	0.25%	3.40%
E Class Income (Inception 28-Oct-2005)	0.26%	3.37%
H Institutional Accumulation (Inception 15-Oct-2002)	0.63%	4.26%
H Institutional Income (Inception 14-Feb-2020)	0.69%	1.57%
M Retail Income II (Inception 26-Apr-2017)	0.18%	1.82%
T Class Accumulation (Inception 16-Oct-2014)	0.16%	1.80%
T Class Income (Inception 16-Oct-2014)	0.14%	1.80%
W Class Accumulation (Inception 12-Aug-2020)	0.74%	1.44%
W Class Income (Inception 12-Aug-2020)	0.79%	1.44%
W Class Income II (Inception 23-Feb-2023)	0.76%	5.48%
Bloomberg Global Aggregate (USD Hedged) Index[3]	1.15%	4.11%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	(0.71%)	3.76%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	(0.70%)	3.40%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	(1.14%)	1.65%
E Class (Currency Exposure) Income (Inception 19-May-2010)	(1.21%)	1.64%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	(0.84%)	(1.11%)
Bloomberg Global Aggregate (USD Unhedged) Index[3]	(0.21%)	2.89%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 10-Apr-2024)	0.73%	4.72%
Bloomberg Global Aggregate (AUD Hedged) Index[3]	1.20%	4.21%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(0.17%)	2.05%
Bloomberg Global Aggregate (CAD Hedged) Index[3]	0.32%	1.57%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	(1.33%)	2.09%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	(1.31%)	2.13%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	(1.50%)	1.14%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	(1.75%)	(1.31%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(1.32%)	(1.81%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(1.33%)	(1.82%)
Bloomberg Global Aggregate (CHF Hedged) Index[3]	(0.87%)	1.27%[2]
Classes denominated in CNH		
Institutional RMB (Unhedged) Income (Inception 07-Oct-2024)	(2.09%)	2.16%
Bloomberg Global Aggregate (USD Hedged) Index[3]	(1.64%)	1.04%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	(0.18%)	3.26%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	(0.15%)	3.12%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	(0.38%)	2.76%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(0.67%)	2.29%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	(0.64%)	0.13%
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	(0.56%)	0.60%

Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(0.34%)	1.23%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(0.79%)	0.04%
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(0.20%)	(0.31%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(0.23%)	(0.30%)
Bloomberg Global Aggregate (EUR Hedged) Index[3]	0.26%	2.39%[2]
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	1.98%	2.51%
Bloomberg Global Aggregate (EUR Unhedged) Index[3]	2.51%	1.87%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	0.69%	4.34%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	0.68%	4.35%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	0.53%	3.75%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	0.76%	1.08%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	0.70%	1.07%
Bloomberg Global Aggregate (GBP Hedged) Index[3]	1.14%	3.52%[2]
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	0.63%	1.40%
Bloomberg Global Aggregate (GBP Unhedged) Index[3]	1.13%	0.84%
Classes denominated in HKD		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	1.06%	1.90%
Bloomberg Global Aggregate (USD Hedged) Index denominated in HKD[3]	1.91%	2.29%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	0.70%	4.28%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	0.52%	4.20%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	0.74%	0.78%
Bloomberg Global Aggregate (NOK Hedged) Index[3]	1.20%	3.41%[2]
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	(0.16%)	5.88%
Bloomberg Global Aggregate (NZD Hedged) Index[3]	0.40%	4.99%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	(0.36%)	3.37%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	(0.61%)	(1.03%)
Bloomberg Global Aggregate (SEK Hedged) Index[3]	0.11%	2.44%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	(0.62%)	3.98%
M Retail SGD (Hedged) Income II (Inception 23-Feb-2023)	(0.96%)	2.36%
W Class SGD (Hedged) Income II (Inception 23-Feb-2023)	(0.60%)	3.38%
Bloomberg Global Aggregate (SGD Hedged) Index[3]	(0.16%)	2.61%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.*

Global Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Jan-2017)	0.63%	2.54%
Institutional Income (Inception 03-Apr-2020)	0.69%	1.90%
Investor Accumulation (Inception 07-Nov-2018)	0.50%	2.36%
E Class Income (Inception 08-Mar-2019)	0.29%	1.50%
Bloomberg Global Aggregate (USD Hedged) Index	1.15%	2.22%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 21-Jan-2025)	0.66%	4.75%
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	1.02%	2.49%
Bloomberg Global Aggregate Index (AUD Hedged)	1.20%	1.62%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	(1.36%)	(0.58%)
E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)	(1.83%)	(0.93%)
Bloomberg Global Aggregate (CHF Hedged) Index	(0.87%)	(0.95%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	(0.28%)	0.53%
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	(0.20%)	0.52%
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	(0.62%)	(0.35%)
Bloomberg Global Aggregate (EUR Hedged) Index	0.26%	0.19%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	0.66%	1.12%
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	0.61%	1.76%
Bloomberg Global Aggregate (GBP Hedged) Index	1.14%	1.42%[2]
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022)	0.75%	0.08%
Bloomberg Global Aggregate (GBP Unhedged) Index	1.13%	(0.68%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	2.07%	0.73%
Bloomberg Global Aggregate (USD Hedged) Index denominated in GBP	2.50%	0.67%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	0.68%	1.75%
Bloomberg Global Aggregate (NOK Hedged) Index	1.20%	1.46%
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	(0.08%)	2.13%
Bloomberg Global Aggregate (NZD Hedged) Index	0.40%	1.85%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	(0.37%)	(0.63%)
Administrative SEK (Hedged) Accumulation (Inception 18-May-2023)	(0.63%)	2.44%
Bloomberg Global Aggregate (SEK Hedged) Index	0.11%	(0.86%)[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

Global Bond Ex-US Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Mar-2003)	0.92%	4.42%
Institutional Income (Inception 09-Nov-2005)	0.90%	4.48%
Investor Accumulation (Inception 28-Feb-2006)	0.75%	4.07%
Administrative Accumulation (Inception 14-Sep-2004)	0.70%	4.03%
E Class Income (Inception 30-Apr-2008)	0.48%	3.60%
H Institutional Accumulation (Inception 12-Dec-2018)	0.83%	2.69%
Z Class Accumulation (Inception 30-Oct-2019)	1.19%	2.62%
Bloomberg Global Aggregate ex-USD (USD Hedged) Index[3]	1.57%	3.51%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 18-Jul-2025)	(1.58%)	(0.20%)
E Class (Currency Exposure) Accumulation (Inception 24-Mar-2026)	—	1.00%
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	(1.99%)	(0.78%)
H Institutional (Currency Exposure) Accumulation (Inception 22-Oct-2025)	(1.70%)	(1.70%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index[3]	(0.90%)	(0.66%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	0.05%	3.50%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index[3]	0.68%	2.41%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.*

Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

Global Bond Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 10-Jun-2026)	—	1.00%
E Class Accumulation (Inception 10-Jun-2026)	—	1.00%
Z Class Accumulation (Inception 10-Jun-2026)	—	1.10%
Bloomberg Global Aggregate Index	—	0.84%
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 11-Jun-2026)	—	0.10%
Bloomberg Global Aggregate (USD Unhedged) Index	—	0.09%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 11-Jun-2026)	—	0.60%
Bloomberg Global Aggregate (CHF Hedged) Index	—	0.33%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 10-Jun-2026)	—	0.90%
E Class EUR (Hedged) Accumulation (Inception 10-Jun-2026)	—	0.90%
Bloomberg Global Aggregate (EUR Hedged) Index	—	0.76%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 10-Jun-2026)	—	1.10%
Institutional GBP (Hedged) Income (Inception 10-Jun-2026)	—	1.10%
Bloomberg Global Aggregate (GBP Hedged) Index	—	0.84%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 12-Jun-2026)	—	0.59%
Bloomberg Global Aggregate (NOK Hedged) Index	—	0.49%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 12-Jun-2026)	—	0.47%
Bloomberg Global Aggregate (SEK Hedged) Index	—	0.37%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 11-Jun-2026)	—	0.60%
Bloomberg Global Aggregate (SGD Hedged) Index	—	0.39%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

Global Bond Opportunities Fund seeks maximum total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The average portfolio duration of the Fund will normally vary from 2 to 8 years.

The Fund launched on 10 June 2026.

Global High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	1.52%	6.09%
Institutional Income (Inception 30-Dec-2005)	1.50%	6.11%
Investor Accumulation (Inception 22-Jun-2016)	1.32%	4.85%
Administrative Accumulation (Inception 27-Jun-2008)	1.28%	5.65%
Administrative Income (Inception 11-Dec-2015)	1.31%	5.06%
BM Retail Decumulation (Inception 25-Aug-2025)	0.54%	2.72%
BM Retail Income II (Inception 28-Apr-2022)	0.49%	4.51%
E Class Accumulation (Inception 11-Sep-2006)	1.05%	5.09%
E Class Income (Inception 31-Jul-2006)	1.11%	5.15%
H Institutional Accumulation (Inception 29-Aug-2008)	1.44%	6.10%
H Institutional Income (Inception 22-Mar-2013)	1.43%	4.70%
M Retail Decumulation (Inception 25-Aug-2025)	1.05%	3.55%
M Retail Income (Inception 30-Nov-2010)	1.07%	4.72%
M Retail Income II (Inception 23-Dec-2013)	1.12%	3.91%
R Class Accumulation (Inception 30-Nov-2012)	1.40%	4.78%
T Class Accumulation (Inception 16-Oct-2014)	0.86%	3.65%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD[3]	2.26%	6.44%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	(0.54%)	3.77%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(0.57%)	2.67%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF[3]	0.09%	4.10%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	0.62%	4.65%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.60%	4.83%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	0.46%	3.65%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	0.15%	3.82%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	0.18%	2.20%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR[3]	1.31%	5.01%[2]
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Accumulation (Inception 15-Sep-2025)	3.83%	5.60%
E Class EUR (Unhedged) Income (Inception 15-Sep-2025)	3.90%	5.63%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD[3]	5.05%	6.80%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	1.46%	4.82%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	1.53%	5.70%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	1.00%	5.47%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP[3]	2.20%	5.93%[2]
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	(0.12%)	3.38%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD[3]	0.88%	4.68%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.*

Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Global High Yield Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 17-Jun-2024)	1.15%	6.79%
E Class Income (Inception 17-Jun-2024)	0.69%	5.84%
Z Class Accumulation (Inception 17-Jun-2024)	1.49%	7.43%
ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index	2.16%	7.81%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 17-Jun-2024)	0.18%	4.75%
E Class EUR (Hedged) Income (Inception 17-Jun-2024)	(0.22%)	3.82%
ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (EUR Hedged)	1.21%	5.71%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2024)	1.06%	6.65%
E Class GBP (Hedged) Income (Inception 17-Jun-2024)	0.64%	5.67%
ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (GBP Hedged)	2.10%	7.63%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 05-Jul-2024)	0.05%	4.37%
ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (SEK Hedged)	1.03%	5.29%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

Global High Yield Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies and rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

Global Investment Grade Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Apr-2008)	1.58%	4.49%
Institutional Income (Inception 23-Jul-2003)	1.57%	4.61%
Investor Accumulation (Inception 15-Feb-2005)	1.38%	4.04%
Investor Income (Inception 22-Jan-2009)	1.44%	4.65%
Administrative Accumulation (Inception 21-Jan-2009)	1.33%	4.49%
Administrative Income (Inception 21-Jan-2009)	1.25%	4.49%
BE Retail Accumulation (Inception 25-Aug-2025)	0.59%	2.50%
BM Retail Decumulation (Inception 21-Dec-2023)	0.55%	3.49%
E Class Accumulation (Inception 10-Dec-2008)	1.12%	4.23%
E Class Income (Inception 30-Apr-2008)	1.09%	3.51%
H Institutional Accumulation (Inception 29-Aug-2008)	1.48%	4.44%
H Institutional Income (Inception 25-May-2018)	1.40%	2.56%
M Retail Decumulation (Inception 21-Dec-2023)	1.09%	4.49%
M Retail Income (Inception 28-Sep-2012)	1.13%	2.27%
M Retail Income II (Inception 23-Dec-2013)	1.22%	2.46%
R Class Accumulation (Inception 30-Nov-2012)	1.39%	2.82%
R Class Income (Inception 30-Nov-2012)	1.36%	2.82%
T Class Accumulation (Inception 16-Oct-2014)	0.91%	1.73%
W Class Accumulation (Inception 12-Aug-2020)	1.60%	1.27%
W Class Income (Inception 12-Aug-2020)	1.59%	1.28%
Bloomberg Global Aggregate Credit Index (USD Hedged)	1.34%	3.92%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	0.36%	2.41%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	0.38%	1.94%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	0.40%	(0.02%)
Bloomberg Global Aggregate Credit Index (USD Unhedged)	0.13%	2.20%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	1.50%	1.77%
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	1.30%	1.57%
Bloomberg Global Aggregate Credit Index (AUD Hedged)	1.36%	2.01%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	(0.50%)	1.89%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	(0.56%)	(0.05%)
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	(0.69%)	0.90%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	(0.65%)	2.48%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	(0.79%)	0.02%
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	(0.97%)	0.15%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(0.45%)	(2.02%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(0.71%)	2.09%[2]
Classes denominated in CZK		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	1.27%	2.45%
Bloomberg Global Aggregate Credit Index (CZK Hedged)	1.02%	2.40%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	0.67%	3.51%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	0.73%	3.46%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	0.50%	3.01%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	0.52%	3.39%

Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	0.41%	3.14%
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	0.39%	3.14%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	0.18%	2.41%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	0.24%	1.46%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	0.57%	1.17%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	0.00%	(0.08%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	0.73%	(0.52%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	0.67%	(0.53%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	0.44%	2.79%[2]
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	3.07%	2.86%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	2.59%	1.39%
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	2.86%	2.81%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	1.50%	4.09%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	1.57%	4.26%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	1.34%	4.21%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	1.26%	4.03%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	1.01%	3.70%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	1.34%	2.23%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	1.55%	0.83%
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	1.50%	0.83%
Bloomberg Global Aggregate Credit Index (GBP Hedged)	1.32%	3.50%[2]
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 28-Mar-2024)	2.35%	5.90%
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	1.99%	2.05%
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	1.87%	1.65%
Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD	2.11%	2.69%[2]
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	1.57%	3.39%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	1.37%	3.10%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	0.42%	3.10%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	0.26%	1.06%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	0.27%	2.64%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	0.24%	2.30%
Investor SGD (Hedged) Income (Inception 23-May-2018)	0.12%	1.32%
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	(0.03%)	0.88%
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	(0.21%)	1.75%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	0.34%	(0.05%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	0.03%	2.46%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Global Investment Grade Credit ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Sep-2018)	1.27%	3.20%
Institutional Income (Inception 19-Jul-2019)	1.35%	2.22%
Investor Accumulation (Inception 04-May-2021)	1.07%	0.74%
E Class Accumulation (Inception 28-Feb-2020)	0.78%	0.50%
E Class Income (Inception 28-Feb-2020)	0.86%	0.51%
Bloomberg Global Aggregate Credit Index (USD Hedged)	1.34%	2.94%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	(0.80%)	(0.12%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	(0.77%)	(1.83%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	(1.29%)	(2.71%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(0.71%)	(0.41%)[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	0.28%	1.15%
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	0.31%	(0.39%)
Investor EUR (Hedged) Income (Inception 05-Jan-2023)	0.18%	3.38%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	(0.11%)	(1.29%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	(0.16%)	(1.31%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	0.44%	0.87%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	1.18%	2.42%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	1.17%	1.95%
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	0.81%	(0.03%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	1.32%	2.14%[2]
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)	0.14%	4.65%
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	(0.09%)	(0.40%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	0.27%	(0.12%)[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Global Low Duration Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Feb-2014)	1.72%	2.89%
Institutional Income (Inception 16-Apr-2026)	—	0.42%
Investor Accumulation (Inception 05-Oct-2016)	1.49%	3.21%
E Class Accumulation (Inception 18-Feb-2014)	1.19%	1.97%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	1.92%	2.71%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(0.39%)	0.22%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	(0.17%)	(0.03%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	0.78%	1.18%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	0.78%	1.56%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	0.29%	0.27%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	1.00%	0.99%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	1.64%	2.82%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	1.61%	2.30%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	1.89%	2.11%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)	0.44%	3.37%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)	0.57%	2.58%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Global Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Sep-2003)	1.57%	4.03%
Institutional Income (Inception 30-Dec-2005)	1.58%	3.72%
Investor Accumulation (Inception 04-Mar-2004)	1.39%	3.52%
Investor Income (Inception 24-Feb-2009)	1.37%	3.86%
Administrative Accumulation (Inception 17-Dec-2004)	1.33%	3.28%
E Class Accumulation (Inception 31-Mar-2006)	1.14%	2.91%
E Class Income (Inception 28-Oct-2005)	1.14%	2.83%
H Institutional Accumulation (Inception 21-May-2004)	1.50%	3.83%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	1.69%	3.73%[2]
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	0.36%	1.27%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	0.42%	0.81%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	(0.46%)	1.40%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(0.47%)	(0.14%)
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(0.48%)	0.98%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	0.63%	2.91%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.62%	2.50%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	0.51%	2.45%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	0.25%	1.73%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	0.75%	2.57%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	1.53%	3.96%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	1.61%	3.58%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	1.39%	1.57%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	1.67%	3.68%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	0.24%	2.86%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	0.31%	2.58%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Nov-2012)	1.40%	5.35%
Institutional Income (Inception 30-Nov-2012)	1.37%	5.35%
Investor Accumulation (Inception 20-Jan-2015)	1.24%	4.36%
Investor Income (Inception 18-Apr-2013)	1.17%	4.36%
Administrative Accumulation (Inception 13-Feb-2017)	1.20%	3.94%
Administrative Income (Inception 30-Nov-2012)	1.10%	4.83%
E Class Accumulation (Inception 30-Nov-2012)	0.96%	4.41%
E Class Income (Inception 30-Nov-2012)	1.03%	4.41%
H Institutional Accumulation (Inception 25-May-2018)	1.36%	4.35%
H Institutional Income (Inception 25-May-2018)	1.34%	4.35%
R Class Accumulation (Inception 07-Nov-2019)	1.33%	4.00%
R Class Income (Inception 30-Apr-2015)	1.35%	4.34%
T Class Accumulation (Inception 16-Oct-2014)	0.76%	3.26%
T Class Income (Inception 16-Oct-2014)	0.88%	3.27%
Z Class Accumulation (Inception 30-Nov-2012)	1.68%	5.92%
Z Class Income (Inception 28-Feb-2025)	1.73%	7.15%
Bloomberg U.S. Aggregate Index	0.62%	1.83%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	1.39%	3.31%
Institutional AUD (Hedged) Income (Inception 07-Sep-2023)	1.35%	7.03%
Investor AUD (Hedged) Accumulation (Inception 09-Jun-2026)	—	1.00%
Investor AUD (Hedged) Income (Inception 23-May-2018)	1.21%	3.22%
Administrative AUD (Hedged) Accumulation (Inception 28-Aug-2024)	1.10%	5.63%
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	1.16%	3.53%
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	0.92%	2.75%
H Institutional AUD (Hedged) Income (Inception 29-Jan-2026)	—	0.62%
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	1.69%	4.77%
Bloomberg U.S. Aggregate (AUD Hedged) Index	0.68%	1.41%[2]
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	11.81%	7.98%
Bloomberg Global Aggregate (BRL Hedged) Index	5.39%	8.37%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	0.53%	4.08%
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	0.50%	3.82%
Bloomberg U.S. Aggregate Index (CAD Hedged)	(0.20%)	1.01%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	(0.65%)	1.77%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(0.69%)	1.61%
Investor CHF (Hedged) Income (Inception 01-Apr-2026)	—	0.80%
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(1.13%)	1.06%
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	(0.95%)	1.07%
Bloomberg U.S. Aggregate (CHF Hedged) Index	(1.39%)	(0.75%)[2]
Classes denominated in CNH		
Institutional RMB (Hedged) Income (Inception 11-Dec-2023)	0.22%	5.00%
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	0.04%	3.50%
E Class RMB (Hedged) Income (Inception 22-May-2013)	(0.23%)	4.44%
Bloomberg U.S. Aggregate (CNH Hedged) Index	(0.58%)	2.85%[2]

Investment Objective and Strategy Overview

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	0.49%	3.66%
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	0.49%	3.66%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	0.50%	2.71%
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	0.39%	2.22%
Investor EUR (Hedged) Income (Inception 07-May-2015)	0.36%	2.27%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	0.38%	2.43%
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	0.24%	2.18%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	0.27%	2.08%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	0.07%	2.74%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	0.06%	2.74%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	0.08%	1.62%
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	0.08%	1.44%
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	0.00%	1.11%
R Class EUR (Hedged) Accumulation (Inception 21-May-2025)	0.38%	6.20%
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	0.39%	2.55%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(0.09%)	1.38%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(0.22%)	1.38%
Bloomberg U.S. Aggregate (EUR Hedged) Index	(0.26%)	0.21%[2]
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Income (Inception 04-Dec-2025)	3.69%	3.38%
R Class EUR (Unhedged) Accumulation (Inception 21-May-2025)	4.02%	7.72%
Bloomberg U.S. Aggregate (EUR Unhedged) Index	3.36%	5.21%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	1.31%	3.73%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	1.35%	4.12%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	1.15%	3.05%
Administrative GBP (Hedged) Accumulation (Inception 26-May-2026)	—	0.90%
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	1.09%	3.12%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	0.91%	2.55%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	1.23%	4.43%
Bloomberg U.S. Aggregate (GBP Hedged) Index	0.62%	1.28%[2]
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	2.14%	4.84%
Investor HKD (Unhedged) Income (Inception 31-Oct-2023)	2.03%	8.91%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	1.98%	3.92%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	1.69%	3.95%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	1.38%	2.00%[2]
Classes denominated in HUF		
E Class HUF (Hedged) Accumulation (Inception 18-Dec-2024)	1.88%	8.87%
Bloomberg U.S. Aggregate (HUF Hedged) Index	1.68%	7.09%
Classes denominated in JPY		
Institutional JPY (Hedged) Accumulation (Inception 10-Mar-2023)	(0.18%)	2.44%
Institutional JPY (Hedged) Income (Inception 12-Jan-2024)	(0.10%)	2.10%
Investor JPY (Hedged) Accumulation (Inception 02-Jun-2023)	(0.28%)	2.16%
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	(0.69%)	0.06%
E Class JPY (Hedged) Income (Inception 21-Dec-2022)	(0.59%)	1.07%
Bloomberg U.S. Aggregate (JPY Hedged) Index	(0.92%)	(1.62%)[2]

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1] (Cont.)	6 Months	Class Inception
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	1.38%	3.30%
Bloomberg U.S. Aggregate (NOK Hedged) Index	0.68%	0.91%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 20-Jan-2026)	—	0.29%
Administrative SEK (Hedged) Accumulation (Inception 01-Aug-2024)	0.06%	3.93%
Bloomberg U.S. Aggregate (SEK Hedged) Index	(0.40%)	1.33%[2]
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	0.08%	3.33%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	0.09%	3.97%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	(0.09%)	2.40%
Investor SGD (Hedged) Income (Inception 23-May-2018)	(0.01%)	3.06%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	(0.13%)	4.18%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	(0.32%)	3.20%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(0.68%)	1.23%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Low Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 05-Dec-2002)	0.61%	2.59%
Institutional Income (Inception 05-Dec-2002)	0.64%	2.58%
Investor Accumulation (Inception 13-May-2004)	0.42%	2.29%
Investor Income (Inception 03-Jul-2003)	0.45%	2.17%
Administrative Accumulation (Inception 08-Sep-2004)	0.37%	2.10%
E Class Accumulation (Inception 21-Sep-2007)	0.15%	1.56%
E Class Income (Inception 28-Oct-2005)	0.13%	1.77%
H Institutional Accumulation (Inception 04-Nov-2009)	0.52%	1.87%
H Institutional Income (Inception 12-Dec-2018)	0.50%	2.18%
R Class Accumulation (Inception 30-Nov-2012)	0.41%	1.41%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	0.68%	2.06%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	(0.19%)	0.43%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	(0.60%)	0.06%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	(0.21%)	0.29%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	0.62%	1.30%
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	0.62%	1.60%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	0.68%	1.11%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Low Duration Global Investment Grade Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Feb-2014)	1.02%	2.69%
Institutional Income (Inception 22-Jun-2021)	1.10%	2.51%
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	1.28%	2.71%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	0.09%	1.00%
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(0.39%)	0.08%
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	0.39%	0.99%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	0.94%	2.10%
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	1.26%	2.11%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	1.05%	1.95%
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	1.33%	2.13%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 25-Aug-2023)	(0.05%)	3.89%
Bloomberg Global Aggregate Credit 1-5 Years Index (SEK Hedged)	0.25%	3.88%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 19-Dec-2024)	(0.29%)	2.47%
Bloomberg Global Aggregate Credit 1-5 Years Index (SGD Hedged)	(0.02%)	2.56%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Low Duration Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2018)	1.81%	4.30%
Institutional Income (Inception 31-May-2018)	1.90%	4.30%
Investor Accumulation (Inception 29-Sep-2025)	1.67%	3.70%
Investor Income (Inception 29-Sep-2025)	1.69%	3.71%
E Class Accumulation (Inception 31-May-2018)	1.32%	3.39%
E Class Income (Inception 14-Sep-2018)	1.26%	3.44%
H Institutional Accumulation (Inception 03-Sep-2020)	1.73%	4.55%
H Institutional Income (Inception 18-Jan-2022)	1.68%	4.89%
Bloomberg U.S. Aggregate 1-3 Years Index	0.82%	2.39%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 09-Jun-2026)	—	0.70%
Institutional AUD (Hedged) Income (Inception 30-Aug-2024)	1.84%	6.55%
Investor AUD (Hedged) Accumulation (Inception 09-Jun-2026)	—	0.60%
Investor AUD (Hedged) Income (Inception 03-Nov-2025)	1.68%	2.65%
H Institutional AUD (Hedged) Income (Inception 29-Jan-2026)	—	1.22%
Bloomberg U.S. Aggregate 1-3 Years Index (AUD Hedged)	0.93%	3.48%[2]
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 20-Oct-2023)	(0.18%)	4.26%
Bloomberg U.S. Aggregate 1-3 Years Index (CHF Hedged)	(1.13%)	0.50%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	0.93%	2.26%
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	0.92%	2.96%
Investor EUR (Hedged) Accumulation (Inception 20-Jan-2026)	—	0.60%
Investor EUR (Hedged) Income (Inception 03-Nov-2025)	0.67%	1.44%
Administrative EUR (Hedged) Accumulation (Inception 22-Jan-2024)	0.63%	4.83%
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	0.45%	1.36%
E Class EUR (Hedged) Income (Inception 31-May-2018)	0.37%	1.35%
E Class EUR (Hedged) Income II (Inception 20-Jan-2026)	—	0.36%
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	(0.03%)	0.43%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	1.77%	3.53%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	1.85%	3.54%
Investor GBP (Hedged) Income (Inception 03-Nov-2025)	1.57%	2.65%
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	0.83%	1.75%[2]
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 01-Apr-2026)	—	1.79%
Investor HKD (Unhedged) Income (Inception 29-Sep-2025)	2.38%	4.53%
Bloomberg U.S. Aggregate 1-3 Years Index	1.58%	2.84%[2]
Classes denominated in RMB		
Institutional RMB (Hedged) Income (Inception 14-May-2026)	—	0.50%
Investor RMB (Hedged) Income (Inception 14-May-2026)	—	0.46%
Bloomberg U.S. Aggregate 1-3 Years Index (RMB Hedged)	—	(0.03%)
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	0.49%	3.53%
Institutional SGD (Hedged) Income (Inception 18-Jun-2024)	0.58%	4.96%
Investor SGD (Hedged) Income (Inception 03-Nov-2025)	0.37%	0.93%
E Class SGD (Hedged) Income (Inception 02-Apr-2026)	—	0.74%
H Institutional SGD (Hedged) Income (Inception 10-Jun-2026)	—	0.50%
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	(0.45%)	0.69%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Low Duration Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2016)	1.75%	3.23%
Institutional Income (Inception 07-Mar-2019)	1.83%	3.27%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	2.39%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	0.88%	1.27%
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	0.59%	0.32%
Euro Short-Term Rate (ESTER) Index[4]	0.98%	0.73%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	1.73%	2.49%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	1.75%	2.72%
ICE BofA SONIA Overnight Rate Index[5]	1.89%	1.90%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*
[4] *Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.*
[5] *Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.*

Investment Objective and Strategy Overview

Low Duration Opportunities Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

Low Duration Opportunities ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	1.35%	4.78%
ICE BofA SOFR Overnight Rate Index	1.85%	4.63%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

Investment Objective and Strategy Overview

Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor's forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

MAARS Multi-Strategy Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-May-2026)	—	1.00%
Administrative Accumulation (Inception 17-Jun-2026)	—	(0.90%)
FTSE 1 month T-Bill Index	—	0.50%[2]
Classes denominated in AUD		
Z Class AUD (Hedged) Accumulation (Inception 19-May-2026)	—	1.60%
FTSE 1 month T-Bill Index (AUD Hedged)	—	0.52%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 12-May-2026)	—	0.50%
FTSE 1 month T-Bill Index (CHF Hedged)	—	(0.02%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 12-May-2026)	—	0.80%
FTSE 1 month T-Bill Index (EUR Hedged)	—	0.29%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 12-May-2026)	—	1.00%
FTSE 1 month T-Bill Index (GBP Hedged)	—	0.51%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

MAARS Multi-Strategy Fund seeks positive, risk-adjusted returns while maintaining limited correlation to traditional markets, consistent with prudent investment management. The Fund is actively managed and seeks to achieve its investment objective through a diversified allocation to the Investment Advisor's proprietary systematic and discretionary investment strategies (as defined in the Prospectus) using long and short positions within the following asset classes: equities, fixed income, currencies and commodities. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

The Fund launched on 12 May 2026.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Nov-2014)	16.25%	6.08%
Institutional Income (Inception 25-Nov-2014)	16.30%	6.08%
E Class Accumulation (Inception 31-Jan-2025)	15.72%	10.82%
E Class Income (Inception 25-Nov-2014)	15.71%	4.92%
Alerian MLP Index	18.48%	4.59%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	15.28%	4.01%
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	15.24%	4.02%
Alerian MLP Index EUR (Hedged)	17.35%	2.81%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	16.29%	4.60%
Alerian MLP Index GBP (Hedged)	18.33%	3.31%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The "total return" sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships ("MLPs"), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

Mortgage Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Jan-2017)	1.67%	3.14%
Institutional Income (Inception 25-Jan-2017)	1.72%	3.16%
Investor Accumulation (Inception 12-May-2017)	1.44%	2.64%
Investor Income (Inception 25-Jan-2017)	1.43%	2.79%
E Class Accumulation (Inception 25-Jan-2017)	1.23%	2.23%
E Class Income (Inception 25-Jan-2017)	1.15%	2.23%
H Institutional Accumulation (Inception 14-May-2020)	1.57%	3.38%
H Institutional Income (Inception 02-Oct-2023)	1.62%	7.11%
Z Class Accumulation (Inception 14-Jul-2022)	2.04%	5.93%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	2.70%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	0.82%	2.08%
ICE BofA SOFR Overnight Rate Index (CAD Hedged)[3]	1.07%	2.80%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	(0.30%)	0.06%
ICE BofA SOFR Overnight Rate Index (CHF Hedged)[3]	(0.18%)	(0.39%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	0.81%	1.15%
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	0.68%	1.15%
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	0.29%	0.24%
ICE BofA SOFR Overnight Rate Index (EUR Hedged)[3]	0.97%	0.73%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	1.71%	2.40%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	1.59%	2.40%
ICE BofA SOFR Overnight Rate Index (GBP Hedged)[3]	1.86%	1.99%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*

Investment Objective and Strategy Overview

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2013)	5.04%	3.08%
Administrative Income II (Inception 22-Mar-2022)	4.78%	4.41%
E Class Accumulation (Inception 14-Feb-2013)	4.61%	1.95%
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)[3]	4.44%	2.73%[2]
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	4.95%	3.79%
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	4.53%	0.94%
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	4.55%	0.94%
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged)[3]	4.38%	1.88%[2]
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	5.27%	3.41%
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged)[3]	4.70%	2.95%
Classes denominated in SGD		
Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)	3.93%	3.49%
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged)[3]	3.43%	2.54%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*

[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

[3] *Benchmark performance for the PIMCO Real Asset Growth Fund (formerly Inflation Multi-Asset Fund) represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).*

Investment Objective and Strategy Overview

PIMCO Real Asset Growth Fund (formerly Inflation Multi-Asset Fund) seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

StocksPLUS™ Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Dec-1998)	10.23%	8.56%
Institutional Income (Inception 22-Nov-2001)	10.22%	9.82%
Investor Accumulation (Inception 07-Jan-1999)	10.05%	8.07%
BE Retail Accumulation (Inception 28-Apr-2022)	9.17%	13.01%
BM Retail Income II (Inception 02-Jul-2025)	9.10%	19.77%
E Class Accumulation (Inception 11-Sep-2006)	9.74%	10.16%
H Institutional Accumulation (Inception 08-Jan-2020)	10.14%	14.31%
M Retail Income II (Inception 10-Jan-2025)	9.79%	19.18%
S&P 500 Index (Net of Dividend withholding tax)	10.01%	8.16%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	9.06%	12.51%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	8.59%	10.72%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	8.67%	12.14%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 14-May-2024)	13.16%	16.49%
S&P 500 (EUR Unhedged) Index (Net of Dividend withholding tax)	13.01%	16.31%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Mar-2019)	9.64%	16.00%
Administrative Accumulation (Inception 09-Jun-2026)	—	1.90%
S&P 500 Index (Net of dividend withholding tax)	10.01%	15.60%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

Strategic Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Mar-2018)	5.20%	5.82%
Institutional Income II (Inception 28-Aug-2024)	5.17%	10.49%
E Class Accumulation (Inception 16-Dec-2013)	4.68%	4.96%
E Class Income II (Inception 16-Dec-2013)	4.67%	4.95%
M Retail Income II (Inception 28-Aug-2024)	4.69%	9.53%
75% Bloomberg U.S. Aggregate Index/25% MSCI ACWI High Dividend Yield Index[3]	3.05%	4.30%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	4.45%	4.38%
Investor EUR (Hedged) Accumulation (Inception 28-Aug-2024)	4.33%	8.26%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	4.02%	3.43%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	4.04%	3.43%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	3.86%	2.55%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	3.89%	2.56%
Z Class EUR (Hedged) Accumulation (Inception 31-Jul-2024)	4.83%	9.65%
75% Bloomberg U.S. Aggregate Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged)[3]	2.46%	2.82%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Income (Inception 05-Mar-2026)	—	3.72%
75% Bloomberg U.S. Aggregate Index (EUR Unhedged)/25% MSCI ACWI High Dividend Yield Index (EUR Unhedged)[3]	—	1.96%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Aug-2024)	5.34%	10.58%
Institutional GBP (Hedged) Income (Inception 29-Jul-2022)	5.36%	8.93%
75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged)[3]	3.37%	4.28%[2]
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 28-Aug-2024)	5.03%	9.92%
75% Bloomberg U.S. Aggregate Index (ILS Hedged)/25% MSCI ACWI High Dividend Yield Index (ILS Hedged)[3]	3.11%	5.41%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 28-Aug-2024)	4.05%	8.20%
M Retail SGD (Hedged) Income II (Inception 28-Aug-2024)	3.56%	7.22%
75% Bloomberg U.S. Aggregate Index (SGD Hedged)/25% MSCI ACWI High Dividend Yield Index (SGD Hedged)[3]	2.01%	3.50%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Index/25% MSCI ACWI High Dividend Yield Index.*

Investment Objective and Strategy Overview

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

Total Return Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jan-1998)	0.99%	4.49%
Institutional Income (Inception 25-Apr-2000)	0.99%	4.48%
Investor Accumulation (Inception 28-Jan-1999)	0.83%	3.96%
Investor Income (Inception 23-Oct-2000)	0.83%	3.94%
Administrative Accumulation (Inception 16-May-2003)	0.75%	3.17%
Administrative Income (Inception 21-Jul-2022)	0.71%	3.34%
E Class Accumulation (Inception 31-Mar-2006)	0.55%	2.92%
E Class Income (Inception 10-Oct-2005)	0.51%	2.84%
H Institutional Accumulation (Inception 15-Oct-2002)	0.93%	3.76%
H Institutional Income (Inception 25-May-2018)	0.91%	2.25%
T Class Accumulation (Inception 16-Oct-2014)	0.35%	1.06%
Bloomberg U.S. Aggregate Index	0.62%	3.96%[2]
Classes denominated in CAD		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	0.13%	1.61%
Bloomberg U.S. Aggregate (CAD Hedged) Index	(0.20%)	1.41%
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	(1.53%)	(1.28%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(1.39%)	(0.70%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	0.09%	2.64%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.15%	2.58%
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	(0.05%)	2.18%
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	(0.17%)	1.09%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(0.38%)	1.74%
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	(0.32%)	(0.08%)
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	0.00%	0.20%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(0.43%)	(0.70%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(0.26%)	2.07%[2]
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	3.74%	3.12%
Bloomberg U.S. Aggregate Index (EUR Unhedged) Index	3.36%	2.64%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	0.97%	2.35%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	0.91%	3.53%
Bloomberg U.S. Aggregate (GBP Hedged) Index	0.62%	2.97%[2]
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	1.25%	1.30%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	1.38%	2.01%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	(0.29%)	2.05%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(0.75%)	2.15%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(0.68%)	2.50%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

PIMCO TRENDS Managed Futures Strategy Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2015)	5.85%	2.30%
E Class Accumulation (Inception 30-Jun-2015)	5.27%	1.18%
H Institutional Accumulation (Inception 23-Aug-2022)	5.75%	0.31%
Z Class Accumulation (Inception 15-Dec-2021)	6.60%	3.69%
ICE BofA SOFR Overnight Rate Index[3]	1.85%	2.39%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	4.93%	0.57%
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	4.31%	(0.53%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged)[3]	0.97%	0.65%
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 23-Sep-2022)	5.83%	(1.62%)
ICE BofA SOFR Overnight Rate Index (GBP Hedged)[3]	1.86%	4.41%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.*

Investment Objective and Strategy Overview

PIMCO TRENDS Managed Futures Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus). The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

UK Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 28-Sep-2007)	1.10%	4.31%
Institutional Income (Inception 08-Jul-2016)	1.12%	1.65%
H Institutional Accumulation (Inception 02-Sep-2024)	1.10%	5.05%
Z Class Accumulation (Inception 20-Nov-2019)	1.26%	0.67%
ICE BofA Merrill Lynch Sterling Corporate[3]	1.26%	4.05%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the UK Corporate Bond Fund represents the following: Inception to 23 March 2026 — ICE BofA Merrill Lynch Sterling Non-Gilts Index; 24 March 2026 onwards — ICE BofA Merrill Lynch Sterling Corporate.*

Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

UK Long Term Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 30-Jun-2005)	0.13%	4.00%
Institutional Income (Inception 14-Aug-2008)	0.06%	4.80%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index[3]	0.13%	3.54%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.*

Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

US High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-May-1998)	1.20%	5.75%
Institutional Income (Inception 23-Jan-2001)	1.26%	6.06%
Investor Accumulation (Inception 18-Mar-1999)	1.05%	5.40%
Investor Income (Inception 14-Jan-1999)	1.00%	5.38%
BM Retail Decumulation (Inception 25-Aug-2025)	0.31%	2.59%
E Class Accumulation (Inception 31-Mar-2006)	0.75%	4.65%
E Class Income (Inception 31-Jul-2006)	0.83%	4.72%
H Institutional Accumulation (Inception 15-Oct-2002)	1.11%	6.68%
H Institutional Income (Inception 14-Feb-2020)	1.04%	3.84%
M Retail Decumulation (Inception 25-Aug-2025)	0.72%	3.42%
M Retail Income (Inception 11-Jan-2012)	0.71%	4.57%
R Class Accumulation (Inception 30-Nov-2012)	1.07%	4.79%
Z Class Accumulation (Inception 29-Jun-2016)	1.49%	5.87%
ICE BofA Merrill Lynch US High Yield Constrained Index[3]	1.89%	5.97%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	0.29%	4.99%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	0.25%	4.36%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	0.13%	4.87%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(0.11%)	3.38%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged)[3]	0.95%	5.60%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	1.13%	5.74%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	1.15%	4.24%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged)[3]	1.83%	6.20%[2]

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*
[3] *Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.*

Investment Objective and Strategy Overview

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch. The Fund promotes environmental and social characteristics but does not have sustainable investment as its objective.

US Investment Grade Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Sep-2016)	0.86%	2.68%
Institutional Income (Inception 15-Sep-2016)	0.88%	2.69%
E Class Accumulation (Inception 07-Nov-2019)	0.39%	0.56%
E Class Income (Inception 08-Mar-2019)	0.45%	1.67%
H Institutional Accumulation (Inception 23-Aug-2022)	0.76%	4.55%
Bloomberg U.S. Credit Index	0.85%	2.51%[2]
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	0.00%	0.56%
Bloomberg U.S. Credit Index (EUR Hedged)	(0.04%)	0.35%
Classes denominated in GBP		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	0.84%	1.73%
Bloomberg U.S. Credit Index (GBP Hedged)	0.83%	1.57%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

US Short-Term Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2026[1]

	6 Months	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2014)	2.32%	2.65%
Institutional Income (Inception 11-May-2020)	2.36%	3.39%
Investor Accumulation (Inception 30-Jun-2014)	2.18%	2.29%
E Class Accumulation (Inception 30-Jun-2014)	2.11%	2.24%
H Institutional Accumulation (Inception 12-Dec-2018)	2.21%	2.98%
Z Class Income (Inception 07-Aug-2014)	2.49%	3.12%
FTSE 3-Month Treasury Bill Index	1.87%	2.01%[2]
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 30-Aug-2024)	2.37%	4.69%
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (AUD Hedged)	1.89%	3.87%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	1.45%	1.08%
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	1.24%	0.61%
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (EUR Hedged)	0.87%	0.35%[2]
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 31-May-2023)	2.37%	5.40%
ICE BofA Merrill Lynch 3-Month Treasury Bill Index (GBP Hedged)	1.76%	4.51%

[1] *Annualised performance for periods of at least one year, otherwise cumulative.*
[2] *Benchmark inception performance is calculated from the inception date of the oldest share class.*

Investment Objective and Strategy Overview

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

Benchmark Descriptions

Legal Benchmark Name	Index Description
1 Month NIBOR Rate Index	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index, JPMorgan ESG Emerging Markets Bond Index Global Diversified; All USD Hedged	The Bloomberg Global Aggregate Credit ex-Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofA BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall environmental, social, governance ("ESG") risk score of the index. The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	The Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
3 Month HIBOR Index	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)	The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.
50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
60% MSCI All Country World Index/ 40% Bloomberg U.S. Aggregate Bond Index (USD Hedged)	The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg U.S. Aggregate Bond (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 24 emerging market country indices. Bloomberg U.S. Aggregate Bond (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
75% Bloomberg U.S. Aggregate Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged)	The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Alerian MLP Index	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
Bloomberg AusBond Bank Bills Index	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Commodity Index Total Return	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro-Aggregate 1-10 Year Bond Index	The Bloomberg Euro-Aggregate 1-10 Year Bond Index represents the Euro-Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro-Aggregate Credit Index	The Bloomberg Euro-Aggregate Credit Index is the credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.
Bloomberg Global Aggregate (USD Hedged) Index	Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
Bloomberg Global Aggregate Credit Index (USD Hedged)	Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes government and securitised securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
Bloomberg Global Aggregate ex-USD (USD Hedged) Index	Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
Bloomberg MSCI Green Bond Index (USD Hedged)	The Bloomberg MSCI Green Bond (USD Hedged) Index offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate Index	Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Aggregate 1-3 Years Index	Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and U.S. dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
Bloomberg U.S. Credit Index	Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index	Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
Canadian Overnight Repo Rate (CORRA)	Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.
FTSE 3-Month Treasury Bill Index	FTSE 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
FTSE Euro Broad Investment-Grade Index	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index	ICE BB-B Rated Developed Markets High Yield ESG Tilt Constrained Index (USD Hedged) contains all securities in the ICE BofA Global High Yield Index (the "Parent Index") provided all securities: 1) are rated BB1 through B3 based on average of Moody's, S&P and Fitch; 2) have a developed markets country of risk. Developed markets is defined as an FX-G10 member, a Western European nation, or a territory of the US or a Western European nation. The FX-G10 includes all Euro members, the US, Japan, the UK, Canada, Australia, New Zealand, Switzerland, Norway, and Sweden. The security weightings of the resulting screen Parent Index are adjusted to improve the overall environmental, social, governance risk score of the index.
ICE BofA 3-Month German Treasury Bill Index	ICE BofA 3-Month German Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding German Treasury Bill that matures closest to three months from the rebalancing date, but not less than one month. To qualify for selection, the bill must have settled on or before the month-end rebalancing date.
ICE BofA 1-3 Year U.S. Treasury Index	The ICE BofA 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least $1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name	Index Description
ICE BofA 3-Month Treasury Bill Index (EUR Hedged)	The ICE BofA 3-Month Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Treasury Bill to be selected.
ICE BofA BB-B European Currency High Yield Constrained Index	The ICE BofA BB-B European Currency High Yield Constrained Index is designed to track the performance of Euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%.
ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	ICE BofA BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollar, British pound sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
ICE BofA Sterling Non-Gilts 10+ Index	The ICE BofA Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.
ICE BofA Sterling Non-Gilts Index	ICE BofA Sterling Non-Gilts Index tracks the performance of Sterling-denominated investment grade public debt of Corporate, quasi-government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
ICE BofA U.S. High Yield Constrained Index	The ICE BofA U.S. High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
ICE BofA SARON Overnight Rate Index	ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
ICE BofA SOFR Overnight Rate Index	ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. SOFR (Secured Overnight Financing Rate) is an overnight rate (published in arrears) and was chosen by the Alternative Reference Rates Committee ("ARRC") as the successor to the USD LIBOR (London Interbank Offered Rate). SOFR is secured (collateralised by Treasuries), calculated by the Federal Reserve Bank of New York, and transactions based. It is not possible to invest directly in an unmanaged index.
ICE BofA SONIA Overnight Rate Index	ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
JPMorgan Asia Credit Index	The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.

Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
JPMorgan Emerging Local Markets Index Plus (Unhedged)	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
JPMorgan Emerging Markets Bond Index (EMBI) Global	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	The JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.
JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index	The JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an environmental, social and governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
JPMorgan Asia Credit Index Composite Total Return (EUR Hedged)	The JPMorgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex- Japan U.S. dollar-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.
JPMorgan Asia Credit Index Non-Investment Grade	JPMorgan Asia Credit Index Non-Investment Grade comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JPMorgan Asia Credit Index Non-Investment Grade contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US$150 million and more than one year to maturity.
PIMCO Global Advantage Bond Index (GLADI) (London Close)	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
S&P 500 Index	S&P 500 Index is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.
SORA Singapore Interbank Overnight Rate Average	The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank Singapore dollar cash market in Singapore.

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Statement of Assets and Liabilities

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 925,892	$ 983,682	$ 265,383	$ 250,756
Investment funds	40,208	62,936	15,435	27,821
Repurchase agreements	0	0	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	4,531	8,319	1,322	1,476
Other financial assets	0	0	0	0
Cash	3,449	1,728	1,678	2,042
Deposits with counterparty	12,349	16,214	2,996	2,025
Income receivable	15,877	17,014	4,125	3,981
Receivables for investments sold	1,799	139	0	34
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	115	3,343	165	613
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	2,460	6,401	487	526
Other assets	210	163	0	0
Total Current Assets	1,006,890	1,099,939	291,591	289,274
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(12,530)	(5,880)	(3,082)	(1,215)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(5,495)	(501)	(600)	(929)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(2,286)	(614)	(153)	(221)
Payable for management fee	(631)	(730)	(181)	(173)
Payable for reverse repurchase agreements	(48,562)	(10,034)	0	(1,208)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(53)	(24)	(9)	0
Bank overdraft	0	0	0	0
Dividend payable	(13)	(77)	(1)	(1)
Payable for financial derivatives margin	(1,471)	(6,029)	(492)	(282)
Deposits from counterparty	(701)	(5,370)	0	(570)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(71,742)	(29,259)	(4,518)	(4,599)
Net Assets Attributable to Redeemable Participating Shareholders	$ 935,148	$ 1,070,680	$ 287,073	$ 284,675

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Balanced Income and Growth Fund		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 16,406,576	$ 5,914,412	$ 5,653,945	$ 5,979,670	$ 386,346	$ 356,007	$ 1,667,246	$ 1,100,352
1,236,860	445,044	55	54	0	0	32	32
178,300	64,000	0	0	15,100	4,800	1,016	10,500
0	0	0	0	0	0	0	0
132,748	33,345	111,726	55,128	9,452	7,253	27,720	23,535
0	0	90,736	76,100	0	0	0	0
16,227	56,516	3,432	3,880	1,740	1,186	6,725	2,230
234,401	38,680	184,963	108,964	6,410	6,542	73,171	9,605
55,671	16,763	60,751	63,839	4,728	4,388	4,943	3,023
11,261	10,971	0	96,084	0	2	783	16,631
1,749,140	1,007,568	0	0	0	0	146,174	454
162,841	99,186	3,983	6,462	687	162	826	843
0	0	0	0	0	0	0	0
116,670	32,489	59,596	37,514	2,281	1,342	15,533	12,070
0	19	0	0	0	0	0	0
20,300,695	7,718,993	6,169,187	6,427,695	426,744	381,682	1,944,169	1,179,275
(142,996)	(28,644)	(87,746)	(64,744)	(9,685)	(5,185)	(72,103)	(8,018)
(148,625)	0	0	0	0	0	0	0
(128,118)	(23,384)	(373)	(56,211)	(4,100)	0	(797)	(27,576)
(3,360,406)	(1,782,666)	0	0	0	0	(267,904)	(58,046)
(26,157)	(62,393)	(5,722)	(4,807)	(130)	(181)	(1,174)	(1,150)
(19,025)	(6,783)	(4,892)	(5,235)	(165)	(158)	(979)	(702)
0	(4,918)	(238,380)	(300,608)	(2,234)	(539)	(419,446)	(201,123)
0	0	0	0	0	0	0	0
(4,264)	(836)	(197)	(215)	0	0	(11)	(6)
0	0	0	0	0	0	0	0
(17)	(873)	(862)	(820)	(261)	(325)	(139)	(12)
(137,523)	(29,082)	(77,674)	(28,066)	(2,307)	(1,682)	(19,193)	(17,857)
(27,275)	(20,084)	(36,059)	(27,693)	(1,770)	(2,790)	(5,634)	(28,053)
0	0	0	0	0	0	0	0
(3,994,406)	(1,959,663)	(451,905)	(488,399)	(20,652)	(10,860)	(787,380)	(342,543)
$ 16,306,289	$ 5,759,330	$ 5,717,282	$ 5,939,296	$ 406,092	$ 370,822	$ 1,156,789	$ 836,732

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 281,397	$ 251,950	$ 9,134,632	$ 10,467,685
Investment funds	547	539	927,062	1,001,809
Repurchase agreements	12,700	35,000	145,536	100,591
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	8,839	5,683	168,092	99,275
Other financial assets	0	0	7,773	10,031
Cash	2,023	1,764	35,267	11,209
Deposits with counterparty	14,835	17,602	288,553	223,189
Income receivable	2,872	2,862	126,414	132,792
Receivables for investments sold	2,564	35	26,249	26,767
Receivables for TBA investments sold	46,299	0	2,306,932	2,393,649
Receivables for Fund shares sold	7	169	45,863	16,427
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	10,865	23,585	113,888	126,101
Other assets	0	0	0	0
Total Current Assets	382,948	339,189	13,326,261	14,609,525
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(6,748)	(3,845)	(146,254)	(65,032)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(5,767)	(5,962)	(193,328)	(187,441)
Payable for TBA investments purchased	(110,266)	(35,747)	(3,193,883)	(3,851,162)
Payable for Fund shares redeemed	(40)	0	(12,185)	(27,322)
Payable for management fee	(130)	(142)	(9,445)	(10,580)
Payable for reverse repurchase agreements	(101)	(337)	(91,639)	(93,841)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(9)	(2)	(2,604)	(2,807)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(4,082)	(3,510)
Payable for financial derivatives margin	(11,275)	(23,227)	(154,909)	(105,102)
Deposits from counterparty	(2,976)	(2,665)	(33,436)	(56,278)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(137,312)	(71,927)	(3,841,765)	(4,403,075)
Net Assets Attributable to Redeemable Participating Shareholders	$ 245,636	$ 267,262	$ 9,484,496	$ 10,206,450

A zero balance may reflect actual amounts rounding to less than one thousand.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Emerging Local Bond Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 417,507	$ 390,832	$ 42,316	$ 46,510	$ 6,137,605	$ 5,602,873	$ 6,897,391	$ 6,174,762
17,640	33,413	4,678	5,008	450,673	444,796	160,566	485,531
0	0	0	0	559,550	1,412,243	0	0
0	0	0	0	0	0	0	0
11,673	10,765	938	641	128,182	172,235	365,896	283,551
192	493	0	0	3,701	3,098	0	0
2,103	814	411	404	24,924	13,036	49,565	32,240
20,902	14,665	875	757	142,079	92,757	126,811	84,249
5,475	4,941	549	652	47,494	45,408	174,141	157,243
1,688	926	83	3	4,692	608	790,777	739,052
37,093	71,024	2,215	2,888	3,343,075	4,184,086	0	0
1,531	392	0	0	3,230	5,975	3,681	25,355
0	0	0	0	0	0	0	0
15,074	15,013	489	469	67,985	51,680	193,394	98,667
0	0	0	0	0	0	99	10
530,878	543,278	52,554	57,332	10,913,190	12,028,795	8,762,321	8,080,660
(11,840)	(6,188)	(1,106)	(336)	(148,512)	(74,247)	(451,568)	(298,460)
0	0	0	0	(80,562)	(81,567)	0	0
(1,861)	(1,589)	0	(158)	(173,767)	(509,397)	(872,910)	(834,035)
(76,804)	(132,644)	(3,665)	(5,751)	(5,804,896)	(6,644,397)	0	0
(181)	(24)	0	0	(1,770)	(1,820)	(22,151)	(719)
(388)	(357)	(28)	(31)	(3,464)	(3,507)	(5,065)	(4,960)
(3,161)	(2,125)	(358)	(373)	(935)	(4,551)	(674,892)	(402,577)
0	0	0	0	0	0	0	0
(4)	(2)	0	0	(69)	(20)	(1,257)	(1,036)
0	0	0	0	0	0	0	0
(295)	(204)	0	0	(54)	(49)	0	0
(16,424)	(14,929)	(696)	(374)	(51,610)	(42,305)	(117,807)	(57,657)
(541)	(4,563)	0	(180)	(30,622)	(111,985)	(38,440)	(38,159)
0	0	0	0	(26)	(13)	0	0
(111,499)	(162,625)	(5,853)	(7,203)	(6,296,287)	(7,473,858)	(2,184,090)	(1,637,603)
$ 419,379	$ 380,653	$ 46,701	$ 50,129	$ 4,616,903	$ 4,554,937	$ 6,578,231	$ 6,443,057

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Local Bond ESG Fund		Emerging Markets Bond Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 228,930	$ 148,066	$ 7,193,377	$ 6,389,062
Investment funds	0	0	9,937	419,546
Repurchase agreements	7,800	4,500	0	0
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	10,390	7,172	120,636	87,267
Other financial assets	0	0	423	423
Cash	4,388	1,578	0	17,921
Deposits with counterparty	3,979	1,890	171,933	113,413
Income receivable	5,294	3,931	130,155	118,551
Receivables for investments sold	13,419	17,453	32,071	1,380
Receivables for TBA investments sold	0	0	32,388	53,655
Receivables for Fund shares sold	0	0	12,238	9,153
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	6,817	3,677	54,610	44,215
Other assets	1	0	0	0
Total Current Assets	281,018	188,267	7,757,768	7,254,586
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(13,419)	(8,364)	(175,544)	(72,422)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(14,352)	(18,445)	(64,142)	(69,170)
Payable for TBA investments purchased	0	0	(89,450)	(111,415)
Payable for Fund shares redeemed	(1,942)	0	(38,534)	(6,255)
Payable for management fee	(157)	(104)	(5,061)	(5,008)
Payable for reverse repurchase agreements	(22,568)	(16,935)	(511,839)	(207,256)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(38)	(16)	(182)	(32)
Bank overdraft	0	0	(13,769)	0
Dividend payable	0	0	(1,021)	(811)
Payable for financial derivatives margin	(4,000)	(2,284)	(69,120)	(35,034)
Deposits from counterparty	(1,190)	(270)	(8,413)	(34,628)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(57,666)	(46,418)	(977,075)	(542,031)
Net Assets Attributable to Redeemable Participating Shareholders	$ 223,352	$ 141,849	$ 6,780,693	$ 6,712,555

A zero balance may reflect actual amounts rounding to less than one thousand.

Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 3,759,033	$ 3,723,189	$ 151,882	$ 151,643	$ 1,470,779	$ 698,322	$ 18,016	$ 12,557
0	0	7,374	13,272	172,674	36,609	1,451	1,333
0	0	0	0	161,100	0	0	0
0	0	0	0	0	0	0	0
65,236	53,087	3,181	2,951	67,861	37,133	1,224	847
1,288	1,168	313	313	174	174	25	25
3,046	3,164	2,056	1,913	7,224	4,444	378	252
98,436	47,437	3,785	1,394	95,455	15,647	241	215
67,491	71,074	2,521	2,610	31,090	15,838	341	223
53	8,763	1	582	42,060	213	668	330
0	0	0	4,450	0	0	0	0
1,019	2,218	0	23	16,956	845	161	30
0	0	0	0	0	0	0	0
26,496	19,111	1,295	1,543	53,206	18,486	399	197
0	0	0	1	0	0	0	0
4,022,098	3,929,211	172,408	180,695	2,118,579	827,711	22,904	16,009
(101,256)	(36,577)	(5,044)	(1,002)	(94,033)	(31,864)	(1,218)	(834)
0	0	0	0	0	0	0	0
(57,057)	(8,799)	(3,473)	(2,944)	(138,530)	(10,521)	(788)	(380)
0	0	0	(4,438)	0	0	0	0
(969)	(334)	(30)	(52)	(368)	(3)	(6)	(7)
(2,383)	(2,446)	(140)	(150)	(1,077)	(409)	(25)	(20)
(354,253)	(363,654)	(1,543)	(991)	(48,745)	(7,039)	0	0
0	0	0	0	0	0	0	0
(70)	(1)	(3)	0	(171)	0	0	0
0	0	0	0	0	0	0	0
(473)	(456)	0	0	(371)	(74)	0	0
(34,524)	(17,896)	(1,208)	(1,625)	(50,162)	(20,695)	(250)	(147)
(6,301)	(25,287)	(361)	(1,975)	(3,105)	(5,580)	0	0
0	0	0	0	0	0	0	0
(557,286)	(455,450)	(11,802)	(13,177)	(336,562)	(76,185)	(2,287)	(1,388)
$ 3,464,812	$ 3,473,761	$ 160,606	$ 167,518	$ 1,782,017	$ 751,526	$ 20,617	$ 14,621

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO ESG Income Fund		Euro Bond Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 690,904	$ 560,360	€ 1,866,721	€ 1,892,415
Investment funds	0	0	48,955	69,140
Repurchase agreements	125,100	81,300	7,000	18,500
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	16,945	14,686	14,263	14,579
Other financial assets	0	0	2,929	2,386
Cash	2,247	2,425	3,090	6,605
Deposits with counterparty	37,646	9,604	35,225	23,656
Income receivable	5,542	4,153	16,461	20,545
Receivables for investments sold	0	0	1,737	1,111
Receivables for TBA investments sold	133,845	207,827	204,854	258,232
Receivables for Fund shares sold	9	114	7	197
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	13,433	10,213	10,180	11,429
Other assets	0	0	0	0
Total Current Assets	1,025,671	890,682	2,211,422	2,318,795
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(33,924)	(6,943)	(16,401)	(10,745)
Fair value of securities sold short	0	(10,733)	0	0
Payable for investments purchased	(1,861)	(133)	(17,275)	(21,155)
Payable for TBA investments purchased	(322,878)	(325,931)	(371,438)	(441,705)
Payable for Fund shares redeemed	(278)	(38)	(198)	(134)
Payable for management fee	(333)	(271)	(674)	(725)
Payable for reverse repurchase agreements	(1,192)	(3,342)	(211,382)	(193,275)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(10)	(3)	(7)	(7)
Bank overdraft	0	0	0	0
Dividend payable	(9)	(8)	0	0
Payable for financial derivatives margin	(14,583)	(8,992)	(13,848)	(10,403)
Deposits from counterparty	(1,803)	(9,533)	(2,900)	(6,322)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(376,871)	(365,927)	(634,123)	(684,471)
Net Assets Attributable to Redeemable Participating Shareholders	$ 648,800	$ 524,755	€ 1,577,299	€ 1,634,324

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund		Euro Short-Term Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
€ 580,666	€ 594,820	€ 3,967,400	€ 3,648,032	€ 1,818,363	€ 1,743,911	€ 474,781	€ 447,524
711	0	285,882	254,853	12,602	7,376	7,838	0
0	7,800	226,700	257,900	6,100	4,600	0	14,300
0	0	0	0	0	0	0	0
6,581	2,365	83,441	46,219	14,074	11,441	186	646
0	0	492	1,230	0	0	0	0
2,963	5,456	32,976	32,366	2,606	5,603	300	1,184
17,696	15,326	85,151	58,068	20,015	16,689	1,119	1,067
6,047	6,674	17,600	10,990	19,253	25,907	3,700	3,022
421	12	4,327	6	1,051	793	221	0
47,959	83,028	2,066,852	2,774,172	137,782	88,451	0	0
0	50	2,109	15,461	5	0	284	1,377
0	0	0	0	0	0	0	0
14,808	19,033	42,547	35,585	6,057	4,333	745	139
0	0	0	0	0	0	0	0
677,852	734,564	6,815,477	7,134,882	2,037,908	1,909,104	489,174	469,259
(5,262)	(8,105)	(52,046)	(33,732)	(10,525)	(9,496)	(1,183)	(607)
0	0	(16,939)	0	0	0	0	0
(3,811)	0	(76,017)	(34,893)	(12,846)	(12,037)	(1,500)	0
(126,830)	(160,429)	(3,725,080)	(4,374,219)	(269,755)	(194,495)	0	0
(75)	(376)	(1,991)	(944)	(4)	0	(352)	(345)
(205)	(224)	(2,165)	(2,094)	(477)	(463)	(191)	(193)
0	0	0	(8,747)	(429,566)	(506,764)	0	0
0	0	0	0	0	0	0	0
(8)	(1)	(112)	(38)	0	0	(1)	(1)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(16,421)	(12,925)	(65,796)	(37,027)	(10,011)	(4,744)	0	(63)
0	(300)	(21,625)	(15,614)	(4,238)	(2,617)	0	(260)
0	0	(3)	0	0	0	0	0
(152,612)	(182,360)	(3,961,774)	(4,507,308)	(737,422)	(730,616)	(3,227)	(1,469)
€ 525,240	€ 552,204	€ 2,853,703	€ 2,627,574	€ 1,300,486	€ 1,178,488	€ 485,947	€ 467,790

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 561,940	€ 493,361	€ 1,483,764	€ 1,190,595
Investment funds	32,899	23,274	34,091	120,284
Repurchase agreements	0	7,200	52,100	50,300
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	3,150	1,375	11,848	12,769
Other financial assets	247	201	216	176
Cash	3,083	3,867	4,805	5,514
Deposits with counterparty	8,627	7,806	25,968	17,429
Income receivable	7,898	6,954	11,597	9,023
Receivables for investments sold	125	789	1,972	1,352
Receivables for TBA investments sold	0	0	117,621	168,156
Receivables for Fund shares sold	112	214	259	397
Receivables from Affiliate Fund	0	0	3,672	2,992
Receivables for financial derivatives margin	3,919	4,777	6,595	4,410
Other assets	0	0	0	0
Total Current Assets	622,000	549,818	1,754,508	1,583,397
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(2,635)	(1,503)	(11,991)	(5,758)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(4,620)	(2,192)	(12,059)	(14,637)
Payable for TBA investments purchased	0	0	(253,783)	(304,358)
Payable for Fund shares redeemed	(300)	(53)	(208)	(58)
Payable for management fee	(211)	(178)	(344)	(334)
Payable for reverse repurchase agreements	(12,312)	(16,626)	(232,740)	(1,021)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	0	0
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	(4,756)	(4,113)	(8,853)	(8,603)
Deposits from counterparty	(290)	(665)	(5,433)	(3,448)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(25,124)	(25,330)	(525,411)	(338,217)
Net Assets Attributable to Redeemable Participating Shareholders	€ 596,876	€ 524,488	€ 1,229,097	€ 1,245,180

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 648,003	$ 683,345	$ 23,711,752	$ 23,744,021	$ 5,821,186	$ 6,095,584	$ 1,381,839	$ 1,384,965
20,448	16,769	1,175,646	1,187,758	20,604	4,363	26,964	57,622
0	0	0	0	2,300	5,700	0	0
0	0	0	0	0	0	0	0
15,133	13,398	536,893	354,331	136,742	111,042	36,415	17,072
106	89	453	384	0	0	494	413
5,298	4,557	55,322	14,757	24,734	21,068	8,704	8,016
17,882	10,025	537,037	451,255	204,759	96,686	30,389	30,045
5,900	6,630	192,890	203,681	46,093	58,373	11,182	11,999
53,482	53,848	2,060,546	1,660,744	503,035	425,661	125,781	102,198
289,820	338,884	9,125,755	12,109,029	2,106,253	3,447,341	523,774	690,807
2	0	36,886	15,449	2,815	895	96	7,621
0	0	0	0	0	0	0	0
16,166	9,621	640,268	392,849	122,652	83,399	37,330	21,831
0	2	0	0	0	0	0	0
1,072,240	1,137,168	38,073,448	40,134,258	8,991,173	10,350,112	2,182,968	2,332,589
(20,713)	(12,928)	(397,771)	(470,375)	(255,663)	(109,972)	(26,569)	(33,163)
(44,395)	(37,228)	(1,658,869)	(1,280,515)	(445,843)	(408,961)	(126,741)	(126,155)
(76,533)	(66,252)	(2,234,570)	(1,857,164)	(560,484)	(448,754)	(141,741)	(114,216)
(424,481)	(509,425)	(14,197,048)	(17,487,931)	(3,284,771)	(4,689,748)	(729,772)	(932,104)
(24)	0	(7,974)	(6,764)	(1,366)	(1,966)	(1,334)	(77)
(253)	(267)	(7,992)	(8,406)	(1,552)	(1,689)	(411)	(387)
(59,126)	(58,581)	(1,075,478)	(1,084,004)	(365,538)	(449,939)	(45,809)	(81,435)
0	0	0	0	(87,961)	(1,137)	0	0
(10)	(21)	(705)	(213)	(145)	(32)	(37)	(10)
0	0	0	0	0	0	0	0
0	0	(1,235)	(1,069)	(1,206)	(1,165)	0	0
(13,226)	(7,795)	(709,030)	(285,737)	(77,171)	(58,351)	(33,950)	(15,400)
(1,993)	(2,926)	(173,058)	(92,659)	(25,910)	(52,632)	(14,713)	(1,637)
(9)	0	0	0	0	0	0	0
(640,763)	(695,423)	(20,463,730)	(22,574,837)	(5,107,610)	(6,224,346)	(1,121,077)	(1,304,584)
$ 431,477	$ 441,745	$ 17,609,718	$ 17,559,421	$ 3,883,563	$ 4,125,766	$ 1,061,891	$ 1,028,005

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Bond Opportunities Fund[1]	Global High Yield Bond Fund	
	30-Jun-2026	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:			
Financial Assets at fair value through profit or loss:			
Transferable securities	$ 16,367	$ 2,193,051	$ 2,439,628
Investment funds	0	136,361	144,933
Repurchase agreements	5,300	72,800	257,000
Deposits with credit institutions	0	0	0
Financial derivative instruments	146	33,056	32,287
Other financial assets	0	1,727	1,446
Cash	246	1,861	643
Deposits with counterparty	591	49,761	38,423
Income receivable	97	35,612	39,681
Receivables for investments sold	0	10,048	8,489
Receivables for TBA investments sold	4,013	0	0
Receivables for Fund shares sold	0	2,369	4,901
Receivables from Affiliate Fund	0	0	0
Receivables for financial derivatives margin	630	10,946	23,424
Other assets	0	335	271
Total Current Assets	27,390	2,547,927	2,991,126
Current Liabilities:			
Financial Liabilities at fair value through profit or loss:			
Financial derivative instruments	(127)	(40,176)	(13,036)
Fair value of securities sold short	(1,111)	0	0
Payable for investments purchased	(43)	(32,583)	(13,155)
Payable for TBA investments purchased	(10,597)	0	0
Payable for Fund shares redeemed	0	(15,688)	(4,740)
Payable for management fee	(2)	(1,522)	(1,794)
Payable for reverse repurchase agreements	0	(15,425)	(43,996)
Payable for sale-buyback financing transactions	0	0	0
Expenses payable	0	(43)	(49)
Bank overdraft	0	0	0
Dividend payable	0	(845)	(5,782)
Payable for financial derivatives margin	(609)	(16,229)	(18,710)
Deposits from counterparty	0	(7,759)	(22,543)
Other liabilities	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(12,489)	(130,270)	(123,805)
Net Assets Attributable to Redeemable Participating Shareholders	$ 14,901	$ 2,417,657	$ 2,867,321

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The Global Bond Opportunities Fund launched on 10 June 2026.

Global High Yield Bond ESG Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 24,873	$ 25,036	$ 8,306,426	$ 7,852,001	$ 2,304,220	$ 2,424,680	$ 3,075,899	$ 2,652,642
0	0	390,290	445,491	36,122	35,700	385	1,179
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
267	41	181,149	125,048	60,847	60,086	49,111	37,344
0	0	12,450	11,185	0	0	0	0
1,228	1,072	8,300	17,285	1,144	5,867	6,444	8,912
387	265	340,658	279,189	76,640	48,155	39,386	24,163
376	380	95,766	93,947	28,828	31,960	13,847	10,962
35	1	16,203	1,397	2,211	9,810	1,671	263,402
0	0	719,940	592,408	54,230	0	144,713	100,916
0	0	4,634	9,274	694	556	389	614
0	0	0	0	0	0	0	0
137	257	113,618	123,671	15,471	10,165	9,959	3,737
0	0	0	0	0	0	0	0
27,303	27,052	10,189,434	9,550,896	2,580,407	2,626,979	3,341,804	3,103,871
(53)	(84)	(130,875)	(86,276)	(75,657)	(26,099)	(50,032)	(23,663)
0	0	(93,738)	0	0	0	0	0
0	(35)	(163,000)	(134,878)	(15,235)	0	(21,779)	(23,222)
0	0	(1,526,402)	(1,259,724)	(87,004)	0	(389,603)	(219,342)
0	0	(3,773)	(6,157)	(1,032)	(404)	(381)	(57)
(5)	(6)	(4,099)	(4,531)	(1,005)	(1,110)	(994)	(824)
0	0	(660,476)	(23,515)	(77,363)	(34,617)	(723,043)	(1,108,669)
0	0	0	0	(14,241)	0	0	0
(1)	(1)	(388)	(305)	(236)	(237)	(2)	(1)
0	0	0	0	0	0	0	0
0	0	(4,606)	(4,693)	(1,154)	(1,431)	(2,567)	(655)
(213)	(191)	(160,755)	(114,404)	(19,547)	(12,832)	(10,075)	(10,976)
0	0	(45,182)	(52,738)	(10,891)	(36,088)	(13,894)	(14,228)
0	0	0	0	0	0	0	0
(272)	(317)	(2,793,294)	(1,687,221)	(303,365)	(112,818)	(1,212,370)	(1,401,637)
$ 27,031	$ 26,735	$ 7,396,140	$ 7,863,675	$ 2,277,042	$ 2,514,161	$ 2,129,434	$ 1,702,234

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Real Return Fund		Income Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 3,818,438	$ 3,229,634	$ 171,706,134	$ 156,259,773
Investment funds	20,647	9,578	2,520,685	1,873,742
Repurchase agreements	0	0	5,145,186	26,417,245
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	65,368	38,036	5,391,091	4,662,164
Other financial assets	0	0	136,404	128,419
Cash	7,338	10,757	289,172	1,916,860
Deposits with counterparty	41,631	39,158	3,694,268	3,100,948
Income receivable	17,265	11,529	1,163,349	927,194
Receivables for investments sold	2,809	458,121	155,986	65,007
Receivables for TBA investments sold	305,526	220,038	79,186,130	106,036,033
Receivables for Fund shares sold	590	617	87,235	255,310
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	15,467	5,495	3,452,785	2,794,647
Other assets	0	0	0	0
Total Current Assets	4,295,079	4,022,963	272,928,425	304,437,342
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(60,902)	(40,155)	(3,814,933)	(2,533,693)
Fair value of securities sold short	0	0	(1,219,689)	(29,247)
Payable for investments purchased	(25,820)	(33,735)	(1,933,922)	(5,224,564)
Payable for TBA investments purchased	(562,713)	(439,988)	(134,897,467)	(167,421,211)
Payable for Fund shares redeemed	(279)	(614)	(146,790)	(100,918)
Payable for management fee	(1,235)	(997)	(93,094)	(92,911)
Payable for reverse repurchase agreements	(1,071,037)	(1,618,159)	(298,195)	(296,457)
Payable for sale-buyback financing transactions	0	(4,611)	0	0
Expenses payable	(20)	(21)	(14,021)	(8,924)
Bank overdraft	0	0	0	0
Dividend payable	(1,022)	(150)	(7,592)	(13,592)
Payable for financial derivatives margin	(10,933)	(10,468)	(5,361,170)	(6,125,558)
Deposits from counterparty	(20,037)	(10,104)	(392,016)	(842,165)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(1,753,998)	(2,159,002)	(148,178,889)	(182,689,240)
Net Assets Attributable to Redeemable Participating Shareholders	$ 2,541,081	$ 1,863,961	$ 124,749,536	$ 121,748,102

A zero balance may reflect actual amounts rounding to less than one thousand.

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 540,653	$ 668,986	$ 712,141	$ 1,302,267	$ 9,757,382	$ 6,280,976	$ 1,387,207	$ 1,035,443
57,691	57,001	40,535	22,744	828,712	507,982	105,398	87,159
21,800	0	4,800	31,700	2,438,642	1,574,781	124,300	225,700
0	0	0	0	0	0	0	0
3,149	2,202	32,006	19,445	203,821	122,714	34,909	44,477
0	0	114	114	670	561	2,785	2,331
2,427	2,446	2,262	2,637	120,159	11,960	7,908	4,560
6,861	8,107	36,736	34,912	192,806	114,949	31,643	18,048
2,318	3,318	6,769	15,150	43,884	30,445	8,864	6,824
112	60,597	178	546	112,650	54	1,020	162
246,110	275,962	192,954	27,778	4,718,563	4,326,174	785,862	672,887
146	272	278	529	13,017	23,431	6	198
0	0	0	0	0	0	0	0
4,322	8,025	14,631	19,557	72,368	47,292	20,867	15,127
0	0	0	0	0	0	0	0
885,589	1,086,916	1,043,404	1,477,379	18,502,674	13,041,319	2,510,769	2,112,916
(4,064)	(2,572)	(27,917)	(13,086)	(132,171)	(66,205)	(30,858)	(10,880)
(91,431)	(49,161)	0	0	0	0	(37,461)	(37,923)
(6,527)	(12,311)	(20,581)	(18,694)	(422,312)	(515,390)	(30,156)	(25,072)
(257,185)	(319,050)	(276,098)	(87,001)	(9,251,179)	(7,125,847)	(1,307,460)	(1,095,926)
(9)	(454)	(93)	(231)	(3,391)	(3,288)	(22)	(24)
(239)	(265)	(329)	(572)	(4,611)	(3,243)	(426)	(360)
0	(125,619)	0	(335)	0	(2,945)	(201)	(1,041)
0	0	0	0	0	0	0	0
(4)	(4)	(34)	(5)	(457)	(92)	(16)	0
0	0	0	0	0	0	0	0
(119)	(132)	0	0	(51)	(11)	(4,705)	(4,038)
(1,584)	(396)	(19,102)	(18,923)	(126,638)	(73,516)	(27,280)	(26,494)
(1,172)	(687)	(10,352)	(8,226)	(51,688)	(42,621)	(6,526)	(24,298)
0	0	0	0	0	0	(5)	(2)
(362,334)	(510,651)	(354,506)	(147,073)	(9,992,498)	(7,833,158)	(1,445,116)	(1,226,058)
$ 523,255	$ 576,265	$ 688,898	$ 1,330,306	$ 8,510,176	$ 5,208,161	$ 1,065,653	$ 886,858

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Low Duration Opportunities ESG Fund		MAARS Multi-Strategy Fund[2]
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026
Current Assets:			
Financial Assets at fair value through profit or loss:			
Transferable securities	$ 5,960	$ 6,454	$ 18,646
Investment funds	0	0	3,700
Repurchase agreements	0	0	13,400
Deposits with credit institutions	0	0	0
Financial derivative instruments	111	70	2,037
Other financial assets	0	0	0
Cash	61	63	1,241
Deposits with counterparty	139	131	2,503
Income receivable	67	61	27
Receivables for investments sold	0	100	0
Receivables for TBA investments sold	50	594	11,186
Receivables for Fund shares sold	0	0	148
Receivables from Affiliate Fund	0	0	0
Receivables for financial derivatives margin	68	49	3,564
Other assets	0	0	0
Total Current Assets	6,456	7,522	56,452
Current Liabilities:			
Financial Liabilities at fair value through profit or loss:			
Financial derivative instruments	(88)	(89)	(1,626)
Fair value of securities sold short	0	0	(4,512)
Payable for investments purchased	(29)	(117)	(1,919)
Payable for TBA investments purchased	(355)	(904)	(6,783)
Payable for Fund shares redeemed	0	0	0
Payable for management fee	(2)	(2)	(43)
Payable for reverse repurchase agreements	0	(842)	0
Payable for sale-buyback financing transactions	(592)	(252)	0
Expenses payable	0	0	0
Bank overdraft	0	0	0
Dividend payable	0	0	0
Payable for financial derivatives margin	(23)	(22)	(3,267)
Deposits from counterparty	0	0	0
Other liabilities	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(1,089)	(2,228)	(18,150)
Net Assets Attributable to Redeemable Participating Shareholders	$ 5,367	$ 5,294	$ 38,302

A zero balance may reflect actual amounts rounding to less than one thousand.

(2) The MAARS Multi-Strategy Fund launched on 12 May 2026.

(3) The PIMCO Real Asset Growth Fund changed name from Inflation Multi-Asset Fund on 31 July 2026.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		PIMCO Real Asset Growth Fund[3]		StocksPLUS™ Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 207,156	$ 152,439	$ 5,503,392	$ 5,236,106	$ 315,350	$ 236,696	$ 7,176,188	$ 6,883,328
23,154	16,610	5	5	23,562	21,078	90,353	565,679
0	0	89,700	5,600	0	0	0	85,000
0	0	0	0	0	0	0	0
2,657	1,120	60,658	64,476	9,504	7,320	92,121	34,552
0	0	0	0	0	0	0	0
3,704	9,181	4,284	3,506	1,869	1,348	16,134	26,647
2,850	440	43,722	29,569	8,516	4,140	453,283	150,371
196	194	15,492	14,428	933	538	32,460	31,286
3	12,021	364	31	15	5,828	2,696	1,818
0	0	3,113,740	4,781,944	26,970	30,501	3,500,950	3,097,197
287	144	27,618	2,605	388	296	5,381	10,486
0	0	0	0	0	0	0	0
0	0	18,490	4,370	3,283	2,664	23,392	17,620
0	0	0	0	0	0	0	0
240,007	192,149	8,877,465	10,142,640	390,390	310,409	11,392,958	10,903,984
(3,224)	(688)	(39,104)	(15,356)	(7,328)	(2,645)	(54,881)	(67,725)
0	0	(658,245)	(507,487)	0	0	(222,264)	(225,793)
0	(21,676)	(136,186)	(121,846)	0	(5,280)	(76,584)	(44,881)
0	0	(4,306,918)	(6,334,262)	(82,955)	(80,764)	(4,331,978)	(4,348,228)
(148)	(63)	(91)	(550)	(99)	(38)	(9,265)	(6,390)
(257)	(189)	(1,720)	(1,586)	(243)	(185)	(3,413)	(3,323)
0	0	(776,572)	(572,692)	(27,185)	(10,269)	(113,278)	0
0	0	0	0	0	0	0	0
0	0	(12)	(12)	(2)	(1)	(65)	(55)
0	0	0	0	0	0	0	0
0	0	(201)	(152)	0	0	0	0
0	0	(6,098)	(7,503)	(6,652)	(6,550)	(25,796)	(10,295)
(1,762)	(712)	(16,181)	(21,291)	(1,995)	(1,232)	(23,592)	(27,057)
0	0	0	0	0	0	0	0
(5,391)	(23,328)	(5,941,328)	(7,582,737)	(126,459)	(106,964)	(4,861,116)	(4,733,747)
$ 234,616	$ 168,821	$ 2,936,137	$ 2,559,903	$ 263,931	$ 203,445	$ 6,531,842	$ 6,170,237

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 15,401	$ 14,301	$ 3,492,811	$ 3,117,224
Investment funds	1,221	1,109	199,782	167,557
Repurchase agreements	3,300	4,400	115,200	3,800
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	615	399	73,168	62,447
Other financial assets	0	0	212	177
Cash	258	203	11,768	7,894
Deposits with counterparty	1,215	482	80,939	31,586
Income receivable	60	54	15,889	12,485
Receivables for investments sold	129	5	3,772	10
Receivables for TBA investments sold	8,481	11,140	1,088,615	1,565,629
Receivables for Fund shares sold	0	0	9,131	5,798
Receivables from Affiliate Fund	0	0	2,132	2,384
Receivables for financial derivatives margin	491	495	34,042	29,759
Other assets	0	0	0	0
Total Current Assets	31,171	32,588	5,127,461	5,006,750
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(300)	(334)	(95,405)	(41,811)
Fair value of securities sold short	(1,431)	(1,402)	(10,533)	(8,571)
Payable for investments purchased	(248)	(231)	(67,947)	(450)
Payable for TBA investments purchased	(15,393)	(18,303)	(2,137,515)	(2,522,036)
Payable for Fund shares redeemed	0	0	(1,615)	(1,780)
Payable for management fee	(7)	(7)	(2,993)	(2,553)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	(202)	(34)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(4)	(16)
Payable for financial derivatives margin	(422)	(406)	(40,260)	(31,213)
Deposits from counterparty	0	0	(11,540)	(26,024)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(17,801)	(20,683)	(2,368,014)	(2,634,488)
Net Assets Attributable to Redeemable Participating Shareholders	$ 13,370	$ 11,905	$ 2,759,447	$ 2,372,262

A zero balance may reflect actual amounts rounding to less than one thousand.

Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 5,627,003	$ 5,583,587	$ 138,783	$ 109,549	£ 258,429	£ 240,014	£ 31,331	£ 32,040
135,962	311,537	10,935	10,594	4,168	4,166	0	0
0	0	0	0	2,400	0	0	0
0	0	400	0	0	0	0	0
106,926	73,251	8,563	6,493	2,708	1,375	430	318
0	0	0	0	53	44	425	351
11,999	13,010	2,428	3,152	1,700	1,710	259	370
111,331	106,498	21,208	11,195	6,602	6,404	867	898
42,316	40,850	612	341	3,868	3,264	441	429
580	564	467	32	1,677	0	77	1
1,386,945	2,445,970	35,018	56,972	49,666	27,009	8,342	15,090
4,902	2,973	205	20	52	25	0	0
0	0	0	0	0	0	0	0
50,614	37,362	10,030	5,822	5,471	4,033	801	726
0	0	0	0	0	0	0	0
7,478,578	8,615,602	228,649	204,170	336,794	288,044	42,973	50,223
(51,418)	(39,222)	(6,773)	(3,858)	(2,136)	(1,483)	(411)	(203)
(1,198)	(1,213)	(4,017)	(2,735)	0	0	0	0
(15,063)	(2,543)	(18)	0	(700)	(1)	(172)	0
(2,988,610)	(4,068,600)	(38,567)	(83,679)	(96,042)	(59,269)	(16,864)	(23,309)
(1,145)	(3,401)	(5)	0	(2,631)	(136)	0	0
(2,371)	(2,607)	(150)	(100)	(50)	(50)	(9)	(10)
(76,043)	(505)	(1,104)	0	(810)	0	0	0
0	0	0	0	0	0	0	0
(180)	(158)	0	0	(7)	(1)	0	0
0	0	0	0	0	0	0	0
(99)	(85)	0	0	(2,068)	(1,700)	(16)	(153)
(81,330)	(65,755)	(11,148)	(6,736)	(5,989)	(3,295)	(774)	(704)
(37,317)	(23,194)	(2,342)	(1,042)	0	0	0	0
0	0	0	0	0	0	0	0
(3,254,774)	(4,207,283)	(64,124)	(98,150)	(110,433)	(65,935)	(18,246)	(24,379)
$ 4,223,804	$ 4,408,319	$ 164,525	$ 106,020	£ 226,361	£ 222,109	£ 24,727	£ 25,844

Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	US High Yield Bond Fund		US Investment Grade Corporate Bond Fund	
	As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
Current Assets:				
Financial Assets at fair value through profit or loss:				
Transferable securities	$ 1,379,033	$ 1,503,433	$ 457,892	$ 355,483
Investment funds	48,245	54,131	10,833	10,794
Repurchase agreements	78,800	175,900	0	29,400
Deposits with credit institutions	0	0	0	0
Financial derivative instruments	9,898	7,587	9,842	7,921
Other financial assets	0	0	162	162
Cash	2,161	464	2,170	925
Deposits with counterparty	31,678	23,115	14,390	13,054
Income receivable	23,115	24,400	5,314	4,486
Receivables for investments sold	4,472	1,364	320	3
Receivables for TBA investments sold	0	0	11,870	15,763
Receivables for Fund shares sold	77	3,101	113	312
Receivables from Affiliate Fund	0	0	0	0
Receivables for financial derivatives margin	10,439	17,037	2,545	2,316
Other assets	200	161	0	0
Total Current Assets	1,588,118	1,810,693	515,451	440,619
Current Liabilities:				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(12,850)	(1,588)	(5,654)	(3,082)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(17,522)	(32,271)	0	0
Payable for TBA investments purchased	0	0	(53,909)	(33,638)
Payable for Fund shares redeemed	(9,752)	(478)	(83)	(116)
Payable for management fee	(902)	(1,007)	(240)	(226)
Payable for reverse repurchase agreements	(8,532)	(18,942)	(1,925)	(2,670)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(64)	(74)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(60)	(63)	(506)	(352)
Payable for financial derivatives margin	(14,662)	(14,809)	(6,442)	(5,189)
Deposits from counterparty	0	(5,780)	(1,183)	(2,054)
Other liabilities	0	0	0	0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(64,344)	(75,012)	(69,942)	(47,327)
Net Assets Attributable to Redeemable Participating Shareholders	$ 1,523,774	$ 1,735,681	$ 445,509	$ 393,292

A zero balance may reflect actual amounts rounding to less than one thousand.

* The Company Total as of 30 June 2026 and 31 December 2025 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

US Short-Term Fund		Company Total*	
As at 30-Jun-2026	As at 31-Dec-2025	As at 30-Jun-2026	As at 31-Dec-2025
$ 4,216,595	$ 2,909,513	$ 339,280,762	$ 304,169,732
352,670	271,070	8,433,663	8,017,973
0	2,600	9,658,645	30,955,267
10,197	0	10,597	0
20,421	13,206	8,601,950	6,934,673
0	0	266,563	243,404
7,732	3,923	838,414	2,425,067
24,308	20,604	7,862,650	5,674,851
21,734	16,293	2,684,782	2,375,099
1,600	755,650	4,001,950	4,813,604
207,435	46,839	118,724,791	152,968,857
3,416	2,082	458,197	465,682
0	0	4,198	3,514
5,350	2,818	5,580,682	4,289,542
0	0	845	627
4,871,458	4,044,598	506,408,689	523,337,892
(17,065)	(6,381)	(7,012,260)	(4,435,315)
0	0	(4,870,031)	(2,808,691)
(884,965)	(1,111,187)	(8,700,732)	(11,691,505)
(340,448)	(104,400)	(200,606,707)	(238,925,319)
(967)	(673)	(329,805)	(255,851)
(1,047)	(897)	(190,571)	(177,578)
(73,129)	0	(8,926,106)	(8,012,178)
(7,568)	(109,412)	(115,360)	(115,412)
(8)	(2)	(25,787)	(18,322)
0	0	(13,769)	0
0	(2)	(36,336)	(41,725)
(3,219)	(324)	(7,706,386)	(7,444,711)
(7,202)	(9,895)	(1,121,300)	(1,733,366)
0	0	(43)	(15)
(1,335,618)	(1,343,173)	(239,655,193)	(275,659,988)
$ 3,535,840	$ 2,701,425	$ 266,753,496	$ 247,677,904

Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 38,491	$ 67,901	$ 8,615	$ 7,621
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	8,563	(38,955)	338	(1,573)
Net realised gain/(loss) on financial derivative instruments	3,127	20,413	(484)	605
Net realised gain/(loss) on foreign currency	(26)	(25)	(24)	(9)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(7,134)	47,503	(3,072)	4,137
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(10,502)	16,108	(1,952)	2,389
Net change in unrealised appreciation/(depreciation) on foreign currency	(62)	163	(43)	23
Total Investment Income/(Loss)	32,457	113,108	3,378	13,193
Operating Expenses				
Management fee	(4,234)	(5,966)	(1,076)	(766)
Service fee	(37)	(63)	0	0
Trail fee	(88)	(88)	0	0
Distribution fee	0	0	0	0
Other expenses	0	(1)	0	0
Total Expenses	(4,359)	(6,118)	(1,076)	(766)
Reimbursement by Investment Advisors	8	8	2	2
Net Operating Expenses	(4,351)	(6,110)	(1,074)	(764)
Net Investment Income/(Loss)	28,106	106,998	2,304	12,429
Finance Costs				
Interest expense	(440)	(604)	(6)	(7)
Credit facility expense	(50)	(115)	0	0
Distributions to Redeemable Participating Shareholders	(13,040)	(15,035)	(4,411)	(3,722)
Net Equalisation Credits and (Charges)	540	(9)	219	(147)
Total Finance Costs	(12,990)	(15,763)	(4,198)	(3,876)
Profit/(Loss) for the Period before Tax	15,116	91,235	(1,894)	8,553
Withholding taxes on dividends and other investment income	(132)	37	(23)	1
Capital Gains Tax	(33)	0	(9)	0
Profit/(Loss) for the Period after Tax	14,951	91,272	(1,926)	8,554
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ 14,951	$ 91,272	$ (1,926)	$ 8,554

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO Balanced Income and Growth Fund		PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 192,735	$ 40,599	$ 171,383	$ 149,430	$ 7,232	$ 5,717	$ 39,033	$ 17,252
0	0	0	0	0	0	0	0
505,707	32,480	42,603	42,702	1,396	(2,161)	(4,252)	(12,714)
38,669	38,879	(36,261)	(16,002)	(1,934)	4,080	156,796	35,531
1,346	104	(11,072)	(864)	189	21	(201)	(151)
369,865	142,436	(139,874)	326,455	(9,349)	31,356	(23,905)	65,486
(15,024)	37,794	33,596	8,662	(2,303)	1,795	(59,616)	(27,597)
(209)	82	(15)	(1,915)	(145)	255	(64)	(93)
1,093,089	292,374	60,360	508,468	(4,914)	41,063	107,791	77,714
(84,530)	(13,876)	(30,341)	(24,977)	(932)	(800)	(5,480)	(3,691)
(151)	(23)	(409)	(428)	0	0	(59)	(33)
(2,141)	(201)	(670)	(592)	(1)	(3)	0	0
(13,322)	(33)	(164)	(147)	0	0	0	0
(3)	(1)	(2)	(2)	0	0	0	0
(100,147)	(14,134)	(31,586)	(26,146)	(933)	(803)	(5,539)	(3,724)
0	0	0	0	0	0	0	0
(100,147)	(14,134)	(31,586)	(26,146)	(933)	(803)	(5,539)	(3,724)
992,942	278,240	28,774	482,322	(5,847)	40,260	102,252	73,990
(540)	(313)	(5,568)	(7,327)	(18)	(12)	(5,004)	(5,718)
0	0	0	0	0	0	0	0
(356,529)	(42,589)	(56,655)	(44,493)	(2,050)	(2,120)	(234)	(56)
39,541	(2,047)	(251)	(225)	(57)	56	0	(28)
(317,528)	(44,949)	(62,474)	(52,045)	(2,125)	(2,076)	(5,238)	(5,802)
675,414	233,291	(33,700)	430,277	(7,972)	38,184	97,014	68,188
(13,425)	(2,976)	(236)	(403)	2	0	0	0
(198)	0	0	0	0	0	0	0
661,791	230,315	(33,936)	429,874	(7,970)	38,184	97,014	68,188
$ 661,791	$ 230,315	$ (33,936)	$ 429,874	$ (7,970)	$ 38,184	$ 97,014	$ 68,188

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 7,166	$ 5,468	$ 291,569	$ 262,164
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(1,520)	692	25,119	22,274
Net realised gain/(loss) on financial derivative instruments	(1,714)	2,837	(62,161)	109,341
Net realised gain/(loss) on foreign currency	(66)	(124)	(440)	(4,188)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(5,439)	5,589	(98,170)	406,219
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(433)	3,230	(16,432)	97,008
Net change in unrealised appreciation/(depreciation) on foreign currency	(36)	(9)	(5,564)	1,386
Total Investment Income/(Loss)	(2,042)	17,683	133,921	894,204
Operating Expenses				
Management fee	(827)	(673)	(60,753)	(52,992)
Service fee	0	0	(168)	(159)
Trail fee	0	0	(574)	(432)
Distribution fee	0	0	(15,673)	(8,953)
Other expenses	0	0	(4)	(4)
Total Expenses	(827)	(673)	(77,172)	(62,540)
Reimbursement by Investment Advisors	1	1	430	469
Net Operating Expenses	(826)	(672)	(76,742)	(62,071)
Net Investment Income/(Loss)	(2,868)	17,011	57,179	832,133
Finance Costs				
Interest expense	(49)	(40)	(2,832)	(3,070)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(205,973)	(147,005)
Net Equalisation Credits and (Charges)	0	0	3,735	(3,644)
Total Finance Costs	(49)	(40)	(205,070)	(153,719)
Profit/(Loss) for the Period before Tax	(2,917)	16,971	(147,891)	678,414
Withholding taxes on dividends and other investment income	(1)	(9)	17	(23)
Capital Gains Tax	(6)	0	(43)	(299)
Profit/(Loss) for the Period after Tax	(2,924)	16,962	(147,917)	678,092
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ (2,924)	$ 16,962	$ (147,917)	$ 678,092

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Diversified Income Duration Hedged Fund		Diversified Income ESG Fund		Dynamic Bond Fund		Emerging Local Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 12,028	$ 8,906	$ 1,256	$ 1,325	$ 114,581	$ 92,207	$ 285,979	$ 148,981
0	0	0	0	85	0	0	0
1,804	(565)	490	129	1,099	34,697	103,446	(27,741)
3,106	17,060	(486)	1,934	84,614	148,815	(35,907)	43,663
(91)	(71)	(3)	(11)	1,820	505	11,698	(8,413)
(5,558)	13,618	(950)	2,182	(48,065)	201,906	(164,934)	302,961
(4,766)	(4,973)	(489)	1,498	(119,064)	15,953	(73,558)	24,289
(2)	83	(8)	17	(1,684)	622	19,677	(11,629)
6,521	34,058	(190)	7,074	33,386	494,705	146,401	472,111
(2,186)	(1,719)	(174)	(180)	(21,107)	(18,200)	(31,796)	(15,841)
(11)	(10)	0	0	(70)	(73)	(50)	(11)
0	0	0	0	(44)	(45)	0	0
0	0	0	0	0	0	0	0
0	0	0	(1)	(2)	(2)	(3)	(1)
(2,197)	(1,729)	(174)	(181)	(21,223)	(18,320)	(31,849)	(15,853)
0	0	0	0	233	232	0	0
(2,197)	(1,729)	(174)	(181)	(20,990)	(18,088)	(31,849)	(15,853)
4,324	32,329	(364)	6,893	12,396	476,617	114,552	456,258
(61)	(58)	(5)	(3)	(720)	(908)	(19,009)	(9,651)
0	0	0	0	0	0	0	0
(2,815)	(2,475)	0	0	(1,244)	(3,151)	(34,016)	(15,308)
118	47	0	0	(95)	(73)	2,318	1,188
(2,758)	(2,486)	(5)	(3)	(2,059)	(4,132)	(50,707)	(23,771)
1,566	29,843	(369)	6,890	10,337	472,485	63,845	432,487
(3)	(1)	1	(2)	(7)	(204)	(2,353)	(2,584)
(2)	0	0	0	(49)	0	(416)	(681)
1,561	29,842	(368)	6,888	10,281	472,281	61,076	429,222
$ 1,561	$ 29,842	$ (368)	$ 6,888	$ 10,281	$ 472,281	$ 61,076	$ 429,222

Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Local Bond ESG Fund		Emerging Markets Bond Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 8,206	$ 5,304	$ 266,369	$ 187,382
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	947	(1,629)	33,405	(51,875)
Net realised gain/(loss) on financial derivative instruments	(1,569)	1,987	(87,953)	79,287
Net realised gain/(loss) on foreign currency	374	8	4,948	(1,717)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(3,049)	11,021	8,463	188,881
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(1,871)	732	(67,729)	78,995
Net change in unrealised appreciation/(depreciation) on foreign currency	750	(477)	3,054	(2,004)
Total Investment Income/(Loss)	3,788	16,946	160,557	478,949
Operating Expenses				
Management fee	(838)	(512)	(30,891)	(19,744)
Service fee	0	0	(23)	(16)
Trail fee	0	0	(63)	(64)
Distribution fee	0	0	(146)	(42)
Other expenses	0	(3)	(4)	(2)
Total Expenses	(838)	(515)	(31,127)	(19,868)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(838)	(515)	(31,127)	(19,868)
Net Investment Income/(Loss)	2,950	16,431	129,430	459,081
Finance Costs				
Interest expense	(529)	(326)	(6,547)	(7,820)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(43)	(3)	(53,000)	(37,979)
Net Equalisation Credits and (Charges)	5	0	2,817	1,372
Total Finance Costs	(567)	(329)	(56,730)	(44,427)
Profit/(Loss) for the Period before Tax	2,383	16,102	72,700	414,654
Withholding taxes on dividends and other investment income	(93)	(80)	83	(266)
Capital Gains Tax	(25)	(15)	(142)	0
Profit/(Loss) for the Period after Tax	2,265	16,007	72,641	414,388
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ 2,265	$ 16,007	$ 72,641	$ 414,388

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Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 129,697	$ 114,660	$ 5,732	$ 5,286	$ 46,116	$ 17,465	$ 749	$ 561
0	0	0	0	0	0	0	0
14,349	(11,959)	441	(1,359)	9,072	1,782	145	1
(35,425)	69,840	(1,064)	8,338	(19,233)	10,008	6	397
1,666	(1,677)	26	8	(2,568)	(713)	(13)	7
(31,744)	118,240	(1,912)	4,338	20,613	18,937	33	644
(48,593)	81,710	(4,651)	6,838	(21,254)	3,448	(11)	89
2,565	(1,963)	14	7	1,591	(710)	3	10
32,515	368,851	(1,414)	23,456	34,337	50,217	912	1,709
(14,491)	(11,510)	(862)	(831)	(4,408)	(933)	(138)	(119)
(3)	(5)	0	0	0	0	0	0
(5)	(6)	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(1)	(1)	0	0	0	0	0	0
(14,500)	(11,522)	(862)	(831)	(4,408)	(933)	(138)	(119)
0	0	0	0	0	0	2	2
(14,500)	(11,522)	(862)	(831)	(4,408)	(933)	(136)	(117)
18,015	357,329	(2,276)	22,625	29,929	49,284	776	1,592
(5,500)	(6,722)	(30)	(117)	(592)	(809)	0	(8)
0	0	0	0	0	0	0	0
(18,553)	(17,628)	0	0	(930)	(87)	0	0
351	546	0	0	483	10	0	0
(23,702)	(23,804)	(30)	(117)	(1,039)	(886)	0	(8)
(5,687)	333,525	(2,306)	22,508	28,890	48,398	776	1,584
(202)	61	(5)	0	(425)	(92)	(2)	(7)
(68)	0	(3)	0	(166)	0	0	0
(5,957)	333,586	(2,314)	22,508	28,299	48,306	774	1,577
$ (5,957)	$ 333,586	$ (2,314)	$ 22,508	$ 28,299	$ 48,306	$ 774	$ 1,577

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO ESG Income Fund		Euro Bond Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 15,297	$ 11,174	€ 33,910	€ 25,362
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(250)	420	(13,124)	(18,823)
Net realised gain/(loss) on financial derivative instruments	7,411	22,575	(5,073)	2,835
Net realised gain/(loss) on foreign currency	(59)	148	1,921	17,228
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(8,367)	18,300	19,780	(36,448)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(24,768)	12,957	(5,505)	22,246
Net change in unrealised appreciation/(depreciation) on foreign currency	(774)	100	(7,502)	11,371
Total Investment Income/(Loss)	(11,510)	65,674	24,407	23,771
Operating Expenses				
Management fee	(2,011)	(1,424)	(4,257)	(4,206)
Service fee	0	0	(42)	(40)
Trail fee	(20)	(8)	0	0
Distribution fee	0	0	0	0
Other expenses	0	0	(1)	(1)
Total Expenses	(2,031)	(1,432)	(4,300)	(4,247)
Reimbursement by Investment Advisors	0	0	32	97
Net Operating Expenses	(2,031)	(1,432)	(4,268)	(4,150)
Net Investment Income/(Loss)	(13,541)	64,242	20,139	19,621
Finance Costs				
Interest expense	(126)	(48)	(3,030)	(103)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,045)	(4,613)	(666)	(570)
Net Equalisation Credits and (Charges)	(18)	9	(6)	(4)
Total Finance Costs	(5,189)	(4,652)	(3,702)	(677)
Profit/(Loss) for the Period before Tax	(18,730)	59,590	16,437	18,944
Withholding taxes on dividends and other investment income	(27)	(3)	(27)	(33)
Capital Gains Tax	(5)	0	0	0
Profit/(Loss) for the Period after Tax	(18,762)	59,587	16,410	18,911
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ (18,762)	$ 59,587	€ 16,410	€ 18,911

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund		Euro Short-Term Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
€ 9,014	€ 8,012	€ 48,083	€ 36,007	€ 33,761	€ 25,402	€ 6,584	€ 4,352
0	0	0	0	0	0	0	0
211	(4,097)	9,729	(71,920)	(26,819)	(21,897)	(374)	458
(7,805)	2,834	(25,610)	33,786	(1,386)	(11,038)	(108)	871
721	4,585	14,433	57,417	1,671	10,864	(14)	(39)
637	(5,685)	46,353	(63,670)	34,412	(63,633)	(155)	(1,521)
7,036	(224)	7,088	17,546	1,999	10,589	(1,036)	697
(3,029)	4,216	(60,448)	47,009	(5,673)	5,828	29	(58)
6,785	9,641	39,628	56,175	37,965	(43,885)	4,926	4,760
(1,262)	(1,138)	(13,065)	(9,551)	(2,835)	(2,754)	(1,139)	(792)
0	0	(71)	(47)	0	0	(5)	(16)
0	0	(4)	(4)	0	0	0	0
0	0	(161)	(138)	0	0	0	0
0	0	(1)	(1)	(1)	(1)	0	0
(1,262)	(1,138)	(13,302)	(9,741)	(2,836)	(2,755)	(1,144)	(808)
0	0	232	145	3	0	0	0
(1,262)	(1,138)	(13,070)	(9,596)	(2,833)	(2,755)	(1,144)	(808)
5,523	8,503	26,558	46,579	35,132	(46,640)	3,782	3,952
(49)	(59)	(274)	(365)	(6,091)	(3,963)	(1)	(3)
0	0	0	0	0	0	0	0
(3)	(7)	(13,886)	(10,609)	0	0	0	0
0	0	884	156	0	0	0	0
(52)	(66)	(13,276)	(10,818)	(6,091)	(3,963)	(1)	(3)
5,471	8,437	13,282	35,761	29,041	(50,603)	3,781	3,949
7	(6)	(30)	(16)	0	4	(17)	(53)
(7)	0	(73)	0	0	0	0	0
5,471	8,431	13,179	35,745	29,041	(50,599)	3,764	3,896
€ 5,471	€ 8,431	€ 13,179	€ 35,745	€ 29,041	€ (50,599)	€ 3,764	€ 3,896

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	€ 14,719	€ 11,455	€ 26,642	€ 17,289
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(452)	2,597	(1,712)	(20,734)
Net realised gain/(loss) on financial derivative instruments	(2,512)	1,975	(6,929)	15,851
Net realised gain/(loss) on foreign currency	33	(17)	1,281	12,253
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	304	(3,986)	6,455	(17,352)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	383	3,163	(6,782)	11,673
Net change in unrealised appreciation/(depreciation) on foreign currency	13	(3)	(5,219)	7,526
Total Investment Income/(Loss)	12,488	15,184	13,736	26,506
Operating Expenses				
Management fee	(1,202)	(798)	(2,183)	(1,653)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Distribution fee	0	0	0	0
Other expenses	0	0	(1)	0
Total Expenses	(1,202)	(798)	(2,184)	(1,653)
Reimbursement by Investment Advisors	27	34	39	87
Net Operating Expenses	(1,175)	(764)	(2,145)	(1,566)
Net Investment Income/(Loss)	11,313	14,420	11,591	24,940
Finance Costs				
Interest expense	(143)	(68)	(1,624)	(127)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(63)	(3)	0	0
Net Equalisation Credits and (Charges)	13	0	0	0
Total Finance Costs	(193)	(71)	(1,624)	(127)
Profit/(Loss) for the Period before Tax	11,120	14,349	9,967	24,813
Withholding taxes on dividends and other investment income	0	2	4	10
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	11,120	14,351	9,971	24,823
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ 11,120	€ 14,351	€ 9,971	€ 24,823

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 10,955	$ 9,181	$ 391,250	$ 340,415	$ 92,000	$ 91,753	$ 22,694	$ 20,669
0	0	0	0	0	0	0	0
1,314	(2,900)	43,316	(157,664)	14,651	(30,712)	1,538	(5,015)
1,671	11,001	(255,817)	(9,277)	100,636	92,208	(21,050)	(33,410)
113	(1,344)	(74,719)	(49,077)	(6,984)	(9,162)	1,389	(2,599)
(9,574)	35,218	(346,004)	1,165,734	(102,369)	310,922	(18,272)	75,895
(6,403)	7,245	241,709	(23,420)	(119,367)	76,132	24,898	(27,463)
(33)	303	(24,326)	6,616	(3,465)	2,103	(1,289)	562
(1,957)	58,704	(24,591)	1,273,327	(24,898)	533,244	9,908	28,639
(1,549)	(1,532)	(50,094)	(46,770)	(9,709)	(9,704)	(2,472)	(2,284)
0	0	(571)	(812)	(6)	(10)	(11)	(11)
0	0	(73)	(69)	(56)	(39)	(21)	(27)
0	0	(63)	(71)	0	0	0	0
0	0	(7)	(8)	(2)	(2)	0	0
(1,549)	(1,532)	(50,808)	(47,730)	(9,773)	(9,755)	(2,504)	(2,322)
6	0	1,142	1,109	7	0	8	0
(1,543)	(1,532)	(49,666)	(46,621)	(9,766)	(9,755)	(2,496)	(2,322)
(3,500)	57,172	(74,257)	1,226,706	(34,664)	523,489	7,412	26,317
(1,070)	(870)	(19,133)	(6,049)	(10,366)	(7,849)	(934)	(792)
0	0	0	0	0	0	0	0
(1,898)	(1,951)	(30,053)	(27,649)	(12,524)	(12,686)	(2,171)	(2,008)
1	(187)	65	473	153	(415)	23	(26)
(2,967)	(3,008)	(49,121)	(33,225)	(22,737)	(20,950)	(3,082)	(2,826)
(6,467)	54,164	(123,378)	1,193,481	(57,401)	502,539	4,330	23,491
19	(45)	(212)	(54)	(16)	(4)	(49)	(28)
11	(4)	(502)	0	(115)	0	(27)	0
(6,437)	54,115	(124,092)	1,193,427	(57,532)	502,535	4,254	23,463
$ (6,437)	$ 54,115	$ (124,092)	$ 1,193,427	$ (57,532)	$ 502,535	$ 4,254	$ 23,463

Statement of Operations (Cont.)

(Amounts in thousands)	Global Bond Opportunities Fund	Global High Yield Bond Fund	
	Period from 10-Jun-2026 to 30-Jun-2026	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income			
Interest and dividend income	$ 19	$ 83,779	$ 90,692
Other income	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	0	3,899	(17,531)
Net realised gain/(loss) on financial derivative instruments	9	(4,115)	59,836
Net realised gain/(loss) on foreign currency	(10)	(67)	(1,744)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	0	(56,945)	114,732
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	19	(26,371)	42,380
Net change in unrealised appreciation/(depreciation) on foreign currency	(1)	40	828
Total Investment Income/(Loss)	36	220	289,193
Operating Expenses			
Management fee	(2)	(9,969)	(10,342)
Service fee	0	(11)	(11)
Trail fee	0	(101)	(106)
Distribution fee	0	(156)	(159)
Other expenses	0	(1)	(1)
Total Expenses	(2)	(10,238)	(10,619)
Reimbursement by Investment Advisors	0	0	0
Net Operating Expenses	(2)	(10,238)	(10,619)
Net Investment Income/(Loss)	34	(10,018)	278,574
Finance Costs			
Interest expense	0	(440)	(1,441)
Credit facility expense	0	(132)	(140)
Distributions to Redeemable Participating Shareholders	0	(25,795)	(29,577)
Net Equalisation Credits and (Charges)	0	(2,589)	(104)
Total Finance Costs	0	(28,956)	(31,262)
Profit/(Loss) for the Period before Tax	34	(38,974)	247,312
Withholding taxes on dividends and other investment income	(1)	0	0
Capital Gains Tax	0	0	0
Profit/(Loss) for the Period after Tax	33	(38,974)	247,312
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ 33	$ (38,974)	$ 247,312

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global High Yield Bond ESG Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 778	$ 324	$ 183,952	$ 194,626	$ 53,756	$ 54,565	$ 75,246	$ 36,517
0	0	0	0	0	0	0	0
(34)	6	(4,897)	(87,111)	15,509	(853)	1,228	(2,180)
(156)	(110)	(42,641)	64,312	(1,578)	116,927	13,243	3,196
6	0	(788)	1,587	519	(1,952)	148	(389)
(502)	356	(108,102)	439,653	(61,360)	157,206	(63,841)	140,416
257	(54)	11,545	141,914	(53,619)	53,726	(13,896)	17,542
(3)	1	(4,271)	3,215	(428)	1,027	(847)	604
346	523	34,798	758,196	(47,201)	380,646	11,281	195,706
(33)	(31)	(25,978)	(28,122)	(6,335)	(6,620)	(5,658)	(3,919)
0	0	(562)	(657)	0	0	(8)	(7)
0	0	(495)	(511)	(1,359)	(1,696)	0	0
0	0	(559)	(266)	0	0	0	0
(1)	0	(3)	(4)	(1)	(1)	(1)	(1)
(34)	(31)	(27,597)	(29,560)	(7,695)	(8,317)	(5,667)	(3,927)
0	0	451	450	0	0	0	0
(34)	(31)	(27,146)	(29,110)	(7,695)	(8,317)	(5,667)	(3,927)
312	492	7,652	729,086	(54,896)	372,329	5,614	191,779
0	0	(8,499)	(1,736)	(1,519)	(2,131)	(18,488)	(14,774)
0	0	0	0	0	0	0	0
(1)	(1)	(52,987)	(52,973)	(7,142)	(7,801)	(3,408)	(2,082)
0	0	(289)	(2,109)	(464)	(536)	(11)	(52)
(1)	(1)	(61,775)	(56,818)	(9,125)	(10,468)	(21,907)	(16,908)
311	491	(54,123)	672,268	(64,021)	361,861	(16,293)	174,871
0	0	(215)	(475)	(78)	(21)	0	(2)
0	0	(138)	0	(21)	0	0	0
311	491	(54,476)	671,793	(64,120)	361,840	(16,293)	174,869
$ 311	$ 491	$ (54,476)	$ 671,793	$ (64,120)	$ 361,840	$ (16,293)	$ 174,869

Statement of Operations (Cont.)

(Amounts in thousands)	Global Real Return Fund		Income Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 81,550	$ 30,684	$ 3,076,941	$ 2,390,363
Other income	0	0	2,033	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(10,603)	(112,907)	79,762	482,254
Net realised gain/(loss) on financial derivative instruments	1,521	(22,848)	201,240	1,486,702
Net realised gain/(loss) on foreign currency	828	2,800	(418,541)	173,515
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(64,423)	353,490	(1,453,311)	3,743,985
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	7,218	(1,029)	(597,907)	363,115
Net change in unrealised appreciation/(depreciation) on foreign currency	212	(5,190)	(28,553)	(25,021)
Total Investment Income/(Loss)	16,303	245,000	861,664	8,614,913
Operating Expenses				
Management fee	(6,373)	(6,154)	(565,543)	(431,317)
Service fee	(41)	(56)	(10,499)	(8,329)
Trail fee	(78)	(78)	(40,928)	(27,752)
Distribution fee	0	0	(2,498)	(2,101)
Other expenses	(1)	(1)	(51)	(45)
Total Expenses	(6,493)	(6,289)	(619,519)	(469,544)
Reimbursement by Investment Advisors	5	0	506	505
Net Operating Expenses	(6,488)	(6,289)	(619,013)	(469,039)
Net Investment Income/(Loss)	9,815	238,711	242,651	8,145,874
Finance Costs				
Interest expense	(20,047)	(24,292)	(8,907)	(13,649)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(4,930)	(4,240)	(2,015,315)	(1,551,393)
Net Equalisation Credits and (Charges)	(4)	(512)	2,814	5,040
Total Finance Costs	(24,981)	(29,044)	(2,021,408)	(1,560,002)
Profit/(Loss) for the Period before Tax	(15,166)	209,667	(1,778,757)	6,585,872
Withholding taxes on dividends and other investment income	0	0	(3,578)	1,422
Capital Gains Tax	0	0	(4,683)	0
Profit/(Loss) for the Period after Tax	(15,166)	209,667	(1,787,018)	6,587,294
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ (15,166)	$ 209,667	$ (1,787,018)	$ 6,587,294

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 12,244	$ 17,569	$ 25,963	$ 25,843	$ 134,148	$ 72,845	$ 23,897	$ 18,034
0	0	0	0	0	0	0	0
1,074	(1,763)	15,927	3,853	(41,986)	17,137	(1,140)	(6,174)
(3,981)	3,615	(9,799)	18,719	21,021	46,618	21,156	39,815
(10)	81	(350)	706	1,377	2,391	(218)	577
(4,716)	16,757	(36,044)	55,427	(85,428)	157,270	(7,033)	45,847
(537)	(1,053)	(2,958)	20,592	14,964	30,196	(29,603)	4,391
(295)	79	(668)	513	799	1,097	(331)	336
3,779	35,285	(7,929)	125,653	44,895	327,554	6,728	102,826
(1,618)	(1,958)	(3,041)	(2,924)	(23,675)	(10,520)	(2,618)	(2,038)
(17)	(15)	0	0	(184)	0	0	(3)
(5)	(5)	0	0	(207)	(109)	0	0
0	0	0	0	0	0	0	0
0	0	(1)	(1)	(2)	(1)	0	0
(1,640)	(1,978)	(3,042)	(2,925)	(24,068)	(10,630)	(2,618)	(2,041)
48	63	5	0	4	0	95	94
(1,592)	(1,915)	(3,037)	(2,925)	(24,064)	(10,630)	(2,523)	(1,947)
2,187	33,370	(10,966)	122,728	20,831	316,924	4,205	100,879
(45)	(1,197)	(88)	(338)	(470)	(659)	(135)	(154)
0	0	0	0	0	0	0	0
(813)	(829)	(219)	(1,088)	(38,304)	(18,482)	(10,092)	(13,684)
(21)	(38)	(844)	(12)	(1,565)	(1,210)	(76)	10
(879)	(2,064)	(1,151)	(1,438)	(40,339)	(20,351)	(10,303)	(13,828)
1,308	31,306	(12,117)	121,290	(19,508)	296,573	(6,098)	87,051
0	(7)	(24)	(42)	(104)	0	(14)	(49)
0	0	(29)	0	(311)	0	(15)	0
1,308	31,299	(12,170)	121,248	(19,923)	296,573	(6,127)	87,002
$ 1,308	$ 31,299	$ (12,170)	$ 121,248	$ (19,923)	$ 296,573	$ (6,127)	$ 87,002

Statement of Operations (Cont.)

(Amounts in thousands)	Low Duration Opportunities ESG Fund		MAARS Multi-Strategy Fund
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period from 12-May-2026 to 30-Jun-2026
Income			
Interest and dividend income	$ 151	$ 153	$ 118
Other income	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	32	(10)	16
Net realised gain/(loss) on financial derivative instruments	17	(59)	230
Net realised gain/(loss) on foreign currency	0	3	(2)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(133)	295	(99)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	41	(84)	(175)
Net change in unrealised appreciation/(depreciation) on foreign currency	(2)	3	0
Total Investment Income/(Loss)	106	301	88
Operating Expenses			
Management fee	(14)	(14)	(62)
Service fee	0	0	0
Trail fee	0	0	0
Distribution fee	0	0	0
Other expenses	0	0	0
Total Expenses	(14)	(14)	(62)
Reimbursement by Investment Advisors	0	0	1
Net Operating Expenses	(14)	(14)	(61)
Net Investment Income/(Loss)	92	287	27
Finance Costs			
Interest expense	(19)	(20)	0
Credit facility expense	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	0
Net Equalisation Credits and (Charges)	0	0	0
Total Finance Costs	(19)	(20)	0
Profit/(Loss) for the Period before Tax	73	267	27
Withholding taxes on dividends and other investment income	0	0	(1)
Capital Gains Tax	0	0	0
Profit/(Loss) for the Period after Tax	73	267	26
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ 73	$ 267	$ 26

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

(1) The PIMCO Real Asset Growth Fund changed name from Inflation Multi-Asset Fund on 31 July 2026.

PIMCO MLP & Energy Infrastructure Fund		Mortgage Opportunities Fund		PIMCO Real Asset Growth Fund[1]		StocksPLUS™ Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 4,239	$ 3,586	$ 86,714	$ 61,315	$ 5,588	$ 2,243	$ 133,708	$ 111,855
0	0	0	0	0	0	0	0
2,770	5,340	2,826	10,025	718	(1,459)	30,984	6,999
14,819	4,852	16,374	30,853	12,088	(1,614)	401,930	(199,243)
(8)	(319)	577	(806)	(458)	1,711	(962)	1,718
6,974	(1,153)	(42,767)	82,168	(6,523)	17,973	(61,667)	170,045
(999)	6,720	(27,676)	14,031	(2,476)	423	78,923	237,441
(3)	6	(2,822)	(66)	14	(121)	(1,642)	355
27,792	19,032	33,226	197,520	8,951	19,156	581,274	329,170
(1,468)	(1,107)	(10,233)	(7,834)	(1,283)	(998)	(19,194)	(15,597)
0	0	(69)	(59)	0	0	(12)	(67)
0	0	0	0	(10)	(7)	0	0
0	0	0	0	0	0	(356)	(291)
0	0	(1)	(1)	0	0	(2)	(2)
(1,468)	(1,107)	(10,303)	(7,894)	(1,293)	(1,005)	(19,564)	(15,957)
0	0	0	0	0	0	0	0
(1,468)	(1,107)	(10,303)	(7,894)	(1,293)	(1,005)	(19,564)	(15,957)
26,324	17,925	22,923	189,626	7,658	18,151	561,710	313,213
(42)	(55)	(13,699)	(5,092)	(321)	(717)	(4,023)	(1,667)
0	0	0	0	0	0	0	0
(3,171)	(2,705)	(3,935)	(3,145)	(162)	(68)	(981)	(838)
168	69	24	52	7	(2)	(21)	0
(3,045)	(2,691)	(17,610)	(8,185)	(476)	(787)	(5,025)	(2,505)
23,279	15,234	5,313	181,441	7,182	17,364	556,685	310,708
(345)	(252)	8	0	(267)	(87)	0	51
0	0	0	0	0	0	0	0
22,934	14,982	5,321	181,441	6,915	17,277	556,685	310,759
$ 22,934	$ 14,982	$ 5,321	$ 181,441	$ 6,915	$ 17,277	$ 556,685	$ 310,759

Statement of Operations (Cont.)

(Amounts in thousands)	PIMCO StocksPLUS™ AR Fund		Strategic Income Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 275	$ 233	$ 62,152	$ 57,240
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	30	0	87,510	20,906
Net realised gain/(loss) on financial derivative instruments	742	(229)	(24,830)	71,030
Net realised gain/(loss) on foreign currency	(3)	6	(1,016)	1,380
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(54)	357	(16,876)	173,575
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	223	334	(42,976)	64,812
Net change in unrealised appreciation/(depreciation) on foreign currency	(1)	3	(104)	(77)
Total Investment Income/(Loss)	1,212	704	63,860	388,866
Operating Expenses				
Management fee	(42)	(34)	(16,813)	(13,507)
Service fee	0	0	(8)	(11)
Trail fee	0	0	0	0
Distribution fee	0	0	(186)	(149)
Other expenses	0	0	(1)	(1)
Total Expenses	(42)	(34)	(17,008)	(13,668)
Reimbursement by Investment Advisors	1	1	1	0
Net Operating Expenses	(41)	(33)	(17,007)	(13,668)
Net Investment Income/(Loss)	1,171	671	46,853	375,198
Finance Costs				
Interest expense	0	0	(200)	(2,380)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	0	0	(6,482)	(4,099)
Net Equalisation Credits and (Charges)	0	0	426	82
Total Finance Costs	0	0	(6,256)	(6,397)
Profit/(Loss) for the Period before Tax	1,171	671	40,597	368,801
Withholding taxes on dividends and other investment income	(1)	0	(2,867)	(2,140)
Capital Gains Tax	0	0	(305)	(11)
Profit/(Loss) for the Period after Tax	1,170	671	37,425	366,650
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ 1,170	$ 671	$ 37,425	$ 366,650

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund		UK Long Term Corporate Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 98,732	$ 87,314	$ 2,413	$ 3,394	£ 5,624	£ 5,056	£ 633	£ 2,492
0	0	0	0	0	0	0	0
(9,835)	(25,879)	45	(4,281)	(2,581)	(4,287)	(513)	(11,107)
(25,978)	14,702	2,833	(15,888)	(963)	789	7	1,052
(717)	(312)	(270)	2,707	241	857	164	987
(63,194)	242,480	2,013	(3,782)	956	4,930	205	8,955
17,764	3,081	(616)	6,255	785	(55)	(97)	(954)
(226)	799	65	66	(1,051)	648	(288)	521
16,546	322,185	6,483	(11,529)	3,011	7,938	111	1,946
(15,020)	(14,737)	(757)	(922)	(299)	(295)	(56)	(217)
(510)	(621)	0	0	0	0	0	0
(274)	(351)	0	0	0	0	0	0
(13)	(14)	0	0	0	0	0	0
(2)	(2)	0	0	0	0	0	0
(15,819)	(15,725)	(757)	(922)	(299)	(295)	(56)	(217)
0	0	19	23	4	5	0	0
(15,819)	(15,725)	(738)	(899)	(295)	(290)	(56)	(217)
727	306,460	5,745	(12,428)	2,716	7,648	55	1,729
(1,120)	(3,804)	(26)	(125)	(27)	(36)	(11)	(23)
0	0	0	0	0	0	0	0
(16,970)	(10,769)	(11)	(473)	(3,871)	(4,194)	(33)	(379)
(523)	(264)	1	(47)	47	72	0	(91)
(18,613)	(14,837)	(36)	(645)	(3,851)	(4,158)	(44)	(493)
(17,886)	291,623	5,709	(13,073)	(1,135)	3,490	11	1,236
13	(9)	(1)	(3)	(1)	(3)	0	1
(52)	0	0	(12)	(6)	0	0	(10)
(17,925)	291,614	5,708	(13,088)	(1,142)	3,487	11	1,227
$ (17,925)	$ 291,614	$ 5,708	$ (13,088)	£ (1,142)	£ 3,487	£ 11	£ 1,227

Statement of Operations (Cont.)

(Amounts in thousands)	US High Yield Bond Fund		US Investment Grade Corporate Bond Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Income				
Interest and dividend income	$ 56,120	$ 57,760	$ 10,770	$ 12,331
Other income	227	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(14,639)	(20,470)	662	(3,106)
Net realised gain/(loss) on financial derivative instruments	(9,311)	20,239	(3,885)	5,454
Net realised gain/(loss) on foreign currency	32	284	(78)	(440)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements, deposits with credit institutions and other financial assets	(17,122)	38,102	(6,635)	15,727
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(8,951)	18,363	(1,539)	12,895
Net change in unrealised appreciation/(depreciation) on foreign currency	(75)	94	93	(189)
Total Investment Income/(Loss)	6,281	114,372	(612)	42,672
Operating Expenses				
Management fee	(5,830)	(5,698)	(1,421)	(1,522)
Service fee	(413)	(437)	0	0
Trail fee	0	0	0	0
Distribution fee	0	0	0	0
Other expenses	(1)	(1)	0	0
Total Expenses	(6,244)	(6,136)	(1,421)	(1,522)
Reimbursement by Investment Advisors	29	29	0	0
Net Operating Expenses	(6,215)	(6,107)	(1,421)	(1,522)
Net Investment Income/(Loss)	66	108,265	(2,033)	41,150
Finance Costs				
Interest expense	(210)	(945)	(44)	(345)
Credit facility expense	(77)	(86)	0	0
Distributions to Redeemable Participating Shareholders	(7,722)	(4,444)	(1,766)	(1,739)
Net Equalisation Credits and (Charges)	921	(736)	79	(104)
Total Finance Costs	(7,088)	(6,211)	(1,731)	(2,188)
Profit/(Loss) for the Period before Tax	(7,022)	102,054	(3,764)	38,962
Withholding taxes on dividends and other investment income	0	0	(34)	(44)
Capital Gains Tax	0	0	0	0
Profit/(Loss) for the Period after Tax	(7,022)	102,054	(3,798)	38,918
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	$ (7,022)	$ 102,054	$ (3,798)	$ 38,918

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

* The Company Total for the financial period ended 30 June 2026 and financial period ended 30 June 2025 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

US Short-Term Fund		Company Total*	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 61,305	$ 60,197	$ 6,631,542	$ 5,145,897
0	0	2,345	0
6,318	(1,900)	913,164	(117,194)
1,639	(3,858)	356,868	2,453,190
(1,552)	(797)	(470,527)	217,865
(8,704)	28,746	(2,665,779)	9,246,669
2,741	(351)	(968,764)	1,503,515
(475)	154	(146,917)	56,596
61,272	82,191	3,651,932	18,506,538
(6,042)	(5,205)	(1,125,996)	(831,854)
(24)	(14)	(14,065)	(12,054)
0	0	(47,218)	(32,193)
0	0	(33,324)	(12,377)
(1)	(1)	(102)	(95)
(6,067)	(5,220)	(1,220,705)	(888,573)
454	348	3,852	3,740
(5,613)	(4,872)	(1,216,853)	(884,833)
55,659	77,319	2,435,079	17,621,705
(1,455)	(97)	(172,169)	(140,061)
0	0	(259)	(341)
(20,592)	(21,842)	(3,035,314)	(2,126,980)
1,475	(8)	50,797	(3,296)
(20,572)	(21,947)	(3,156,945)	(2,270,678)
35,087	55,372	(721,866)	15,351,027
(19)	(4)	(24,707)	(8,447)
0	0	(7,480)	(1,035)
35,068	55,368	(754,053)	15,341,545
$ 35,068	$ 55,368	$ (754,053)	$ 15,341,545

Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Balanced Income and Growth Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 1,070,680	$ 1,833,693	$ 284,675	$ 228,519	$ 5,759,330	$ 1,380,013
Proceeds from shares issued	307,235	193,903	50,738	115,714	12,657,522	1,452,905
Proceeds from reinvestment of distributions	537	666	71	291	4,205	683
Payments on shares redeemed	(458,255)	(651,729)	(46,485)	(100,702)	(2,776,559)	(517,426)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	14,951	91,272	(1,926)	8,554	661,791	230,315
Net Assets at the End of the Period	$ 935,148	$ 1,467,805	$ 287,073	$ 252,376	$ 16,306,289	$ 2,546,490

	Diversified Income Fund		Diversified Income Duration Hedged Fund		Diversified Income ESG Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 10,206,450	$ 8,784,448	$ 380,653	$ 296,525	$ 50,129	$ 49,578
Proceeds from shares issued	2,181,895	2,502,596	95,562	38,587	93	46
Proceeds from reinvestment of distributions	8,909	8,221	24	26	0	0
Payments on shares redeemed	(2,764,841)	(2,232,357)	(58,421)	(35,376)	(3,153)	(3,815)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(147,917)	678,092	1,561	29,842	(368)	6,888
Net Assets at the End of the Period	$ 9,484,496	$ 9,741,000	$ 419,379	$ 329,604	$ 46,701	$ 52,697

	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund		PIMCO Emerging Markets Opportunities Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 3,473,761	$ 2,676,135	$ 167,518	$ 146,021	$ 751,526	$ 327,198
Proceeds from shares issued	410,031	260,098	8,866	8,299	1,136,923	75,659
Proceeds from reinvestment of distributions	2,208	689	0	0	39	52
Payments on shares redeemed	(415,231)	(274,195)	(13,464)	(13,210)	(134,770)	(18,756)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(5,957)	333,586	(2,314)	22,508	28,299	48,306
Net Assets at the End of the Period	$ 3,464,812	$ 2,996,313	$ 160,606	$ 163,618	$ 1,782,017	$ 432,459

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 5,939,296	$ 4,753,034	$ 370,822	$ 318,213	$ 836,732	$ 739,034	$ 267,262	$ 125,468
718,674	571,080	86,736	30,505	582,092	114,656	19,464	123,242
4,561	3,204	6	5	2	0	0	0
(911,313)	(723,210)	(43,502)	(37,604)	(359,051)	(195,866)	(38,166)	(13,300)
0	0	0	0	0	0	0	0
(33,936)	429,874	(7,970)	38,184	97,014	68,188	(2,924)	16,962
$ 5,717,282	$ 5,033,982	$ 406,092	$ 349,303	$ 1,156,789	$ 726,012	$ 245,636	$ 252,372

Dynamic Bond Fund		Emerging Local Bond Fund		Emerging Local Bond ESG Fund		Emerging Markets Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 4,554,937	$ 3,669,925	$ 6,443,057	$ 2,840,608	$ 141,849	$ 116,904	$ 6,712,555	$ 4,179,583
465,850	404,303	2,397,494	1,421,544	82,463	4,662	1,526,229	1,348,174
438	308	4,635	1,815	2	3	2,053	3,528
(414,603)	(200,001)	(2,328,031)	(431,460)	(3,227)	(4,218)	(1,532,785)	(1,251,079)
0	0	0	0	0	0	0	0
10,281	472,281	61,076	429,222	2,265	16,007	72,641	414,388
$ 4,616,903	$ 4,346,816	$ 6,578,231	$ 4,261,729	$ 223,352	$ 133,358	$ 6,780,693	$ 4,694,594

Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund		Euro Credit Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 14,621	$ 15,660	$ 524,755	$ 351,843	€ 1,634,324	€ 1,675,554	€ 552,204	€ 506,513
6,951	2,948	213,102	175,167	148,033	202,207	29,644	104,750
0	0	3,494	2,837	0	0	0	0
(1,729)	(6,055)	(73,789)	(61,302)	(221,468)	(257,774)	(62,079)	(129,728)
0	0	0	0	0	0	0	0
774	1,577	(18,762)	59,587	16,410	18,911	5,471	8,431
$ 20,617	$ 14,130	$ 648,800	$ 528,132	€ 1,577,299	€ 1,638,898	€ 525,240	€ 489,966

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Euro Income Bond Fund		Euro Long Average Duration Fund		Euro Short-Term Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	€ 2,627,574	€ 1,676,869	€ 1,178,488	€ 1,188,893	€ 467,790	€ 265,893
Proceeds from shares issued	631,562	345,441	107,885	98,630	119,410	157,758
Proceeds from reinvestment of distributions	116	19	0	0	0	0
Payments on shares redeemed	(418,728)	(184,889)	(14,928)	(24,367)	(105,017)	(68,803)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	13,179	35,745	29,041	(50,599)	3,764	3,896
Net Assets at the End of the Period	€ 2,853,703	€ 1,873,185	€ 1,300,486	€ 1,212,557	€ 485,947	€ 358,744

	Global Bond ESG Fund		Global Bond Ex-US Fund		Global Bond Opportunities Fund
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period from 10-Jun-2026 to 30-Jun-2026
Net Assets at the Beginning of the Period	$ 4,125,766	$ 3,964,473	$ 1,028,005	$ 1,096,286	$ 0
Proceeds from shares issued	434,041	631,272	205,223	237,661	14,868
Proceeds from reinvestment of distributions	9,126	8,003	961	937	0
Payments on shares redeemed	(627,838)	(1,025,945)	(176,552)	(413,942)	0
Notional exchange rate adjustment	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(57,532)	502,535	4,254	23,463	33
Net Assets at the End of the Period	$ 3,883,563	$ 4,080,338	$ 1,061,891	$ 944,405	$ 14,901

	Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 1,702,234	$ 1,216,904	$ 1,863,961	$ 2,090,147	$ 121,748,102	$ 89,286,860
Proceeds from shares issued	775,529	483,761	914,938	158,813	24,061,762	16,850,266
Proceeds from reinvestment of distributions	1	0	1,448	836	197,119	130,825
Payments on shares redeemed	(332,037)	(212,107)	(224,100)	(555,494)	(19,470,429)	(13,832,025)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(16,293)	174,869	(15,166)	209,667	(1,787,018)	6,587,294
Net Assets at the End of the Period	$ 2,129,434	$ 1,663,427	$ 2,541,081	$ 1,903,969	$ 124,749,536	$ 99,023,220

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund		Global Advantage Fund		Global Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
€ 524,488	€ 383,525	€ 1,245,180	€ 955,095	$ 441,745	$ 404,337	$ 17,559,421	$ 15,803,937
104,957	102,308	213,992	151,195	4,712	24,963	2,497,299	2,715,448
2	0	0	0	0	0	3,700	3,438
(43,691)	(32,651)	(240,046)	(102,969)	(8,543)	(42,531)	(2,326,610)	(2,776,942)
0	0	0	0	0	0	0	0
11,120	14,351	9,971	24,823	(6,437)	54,115	(124,092)	1,193,427
€ 596,876	€ 467,533	€ 1,229,097	€ 1,028,144	$ 431,477	$ 440,884	$ 17,609,718	$ 16,939,308

Global High Yield Bond Fund		Global High Yield Bond ESG Fund		Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 2,867,321	$ 2,868,819	$ 26,735	$ 10,456	$ 7,863,675	$ 8,618,950	$ 2,514,161	$ 2,115,617
543,710	469,063	0	16	947,775	838,039	205,435	585,086
2,984	3,144	1	1	2,642	1,934	3	3
(957,384)	(693,079)	(16)	0	(1,363,476)	(1,804,018)	(378,437)	(517,632)
0	0	0	0	0	0	0	0
(38,974)	247,312	311	491	(54,476)	671,793	(64,120)	361,840
$ 2,417,657	$ 2,895,259	$ 27,031	$ 10,964	$ 7,396,140	$ 8,326,698	$ 2,277,042	$ 2,544,914

Low Average Duration Fund		Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 576,265	$ 676,383	$ 1,330,306	$ 1,084,966	$ 5,208,161	$ 2,925,246	$ 886,858	$ 843,935
155,822	267,068	178,659	200,828	4,499,265	1,022,244	233,119	10,666
248	342	9	0	399	172	1,346	1,790
(210,388)	(156,042)	(807,906)	(147,772)	(1,177,726)	(1,151,867)	(49,543)	(138,330)
0	0	0	0	0	0	0	0
1,308	31,299	(12,170)	121,248	(19,923)	296,573	(6,127)	87,002
$ 523,255	$ 819,050	$ 688,898	$ 1,259,270	$ 8,510,176	$ 3,092,368	$ 1,065,653	$ 805,063

Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Low Duration Opportunities ESG Fund		MAARS Multi-Strategy Fund	PIMCO MLP & Energy Infrastructure Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period from 12-May-2026 to 30-Jun-2026	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 5,294	$ 5,437	$ 0	$ 168,821	$ 157,071
Proceeds from shares issued	0	0	38,295	114,058	62,486
Proceeds from reinvestment of distributions	0	0	0	33	22
Payments on shares redeemed	0	0	(19)	(71,230)	(59,544)
Notional exchange rate adjustment	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	73	267	26	22,934	14,982
Net Assets at the End of the Period	$ 5,367	$ 5,704	$ 38,302	$ 234,616	$ 175,017

	Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 2,372,262	$ 2,318,366	$ 4,408,319	$ 4,003,163	$ 106,020	$ 219,485
Proceeds from shares issued	604,109	438,658	887,478	739,693	84,664	41,398
Proceeds from reinvestment of distributions	46	32	4,220	6,467	11	219
Payments on shares redeemed	(254,395)	(681,725)	(1,058,288)	(915,720)	(31,878)	(144,954)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	37,425	366,650	(17,925)	291,614	5,708	(13,088)
Net Assets at the End of the Period	$ 2,759,447	$ 2,441,981	$ 4,223,804	$ 4,125,217	$ 164,525	$ 103,060

	US Short-Term Fund		Company Total*	
	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
Net Assets at the Beginning of the Period	$ 2,701,425	$ 2,330,264	$ 247,677,904	$ 190,413,110
Proceeds from shares issued	1,359,241	584,239	66,471,236	39,133,621
Proceeds from reinvestment of distributions	15,795	16,276	274,230	198,996
Payments on shares redeemed	(575,689)	(425,911)	(46,647,601)	(36,083,932)
Notional exchange rate adjustment	0	0	(268,220)	979,293
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	35,068	55,368	(754,053)	15,341,545
Net Assets at the End of the Period	$ 3,535,840	$ 2,560,236	$ 266,753,496	$ 209,982,633

A zero balance may reflect actual amounts rounding to less than one thousand.

(1) The PIMCO Real Asset Growth Fund changed name from Inflation Multi-Asset Fund on 31 July 2026.

* The Company Total for the financial period ended 30 June 2026 and financial period ended 30 June 2025 has been adjusted to eliminate cross investments. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.

Mortgage Opportunities Fund		PIMCO Real Asset Growth Fund[1]		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
$ 2,559,903	$ 1,791,316	$ 203,445	$ 178,901	$ 6,170,237	$ 5,022,355	$ 11,905	$ 10,118
661,960	587,167	71,488	13,512	1,464,248	1,641,527	413	494
410	444	25	13	881	830	0	0
(291,457)	(285,817)	(17,942)	(21,209)	(1,660,209)	(1,651,627)	(118)	(821)
0	0	0	0	0	0	0	0
5,321	181,441	6,915	17,277	556,685	310,759	1,170	671
$ 2,936,137	$ 2,274,551	$ 263,931	$ 188,494	$ 6,531,842	$ 5,323,844	$ 13,370	$ 10,462

UK Corporate Bond Fund		UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund	
Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025	Period Ended 30-Jun-2026	Period Ended 30-Jun-2025
£ 222,109	£ 213,133	£ 25,844	£ 114,440	$ 1,735,681	$ 1,714,223	$ 393,292	$ 493,892
21,842	15,782	320	1,414	393,600	241,167	110,252	70,478
0	0	1	1	1,303	853	115	64
(16,448)	(21,488)	(1,449)	(83,234)	(599,788)	(411,811)	(54,352)	(128,345)
0	0	0	0	0	0	0	0
(1,142)	3,487	11	1,227	(7,022)	102,054	(3,798)	38,918
£ 226,361	£ 210,914	£ 24,727	£ 33,848	$ 1,523,774	$ 1,646,486	$ 445,509	$ 475,007

Schedule of Investments PIMCO Asia High Yield Bond Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Australian Metcoal Financing Pty. Ltd.				
6.250% due 22/10/2031	$	1,300	$ 1,324	0.14
6.750% due 22/04/2034		2,200	2,270	0.24
Cdc Data Centres Australia Pty. Ltd.				
6.874% due 12/06/2056	AUD	400	280	0.03
7.332% due 12/06/2056		400	284	0.03
			4,158	0.44
SOVEREIGN ISSUES				
Treasury Corp. of Victoria				
2.000% due 20/11/2037		10,500	5,107	0.55
Total Australia			9,265	0.99
BERMUDA				
CORPORATE BONDS & NOTES				
Li & Fung Ltd.				
5.250% due 03/11/2026 (e)	$	1,458	801	0.09
8.375% due 05/02/2029		3,600	3,687	0.39
Total Bermuda			4,488	0.48
CAYMAN ISLANDS				
CONVERTIBLE BONDS & NOTES				
Alibaba Group Holding Ltd.				
0.000% due 15/09/2032 (d)		5,050	4,494	0.48
Anllian Capital Ltd.				
0.000% due 05/12/2029 (d)	€	3,300	3,650	0.39
Baidu, Inc.				
0.000% due 12/03/2032 (d)	$	2,300	2,046	0.22
Country Garden Holdings Co. Ltd.				
0.000% due 31/12/2031 (d)		3,612	253	0.03
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (d)		1,999	7	0.00
0.000% due 31/12/2027 (d)		2,498	19	0.00
0.000% due 31/12/2028 (d)		3,998	30	0.00
0.000% due 31/12/2029 (d)		3,998	30	0.00
0.000% due 31/12/2030 (d)		4,997	31	0.01
0.000% due 31/12/2031 (d)		4,997	19	0.00
0.000% due 31/12/2032 (d)		8,699	27	0.00
Wynn Macau Ltd.				
4.500% due 07/03/2029		7,500	7,472	0.80
			18,078	1.93
CORPORATE BONDS & NOTES				
Champion MTN Ltd.				
2.950% due 15/06/2030		2,000	1,784	0.19
China Hongqiao Group Ltd.				
6.925% due 29/11/2028		2,700	2,795	0.30
eHi Car Services Ltd.				
12.000% due 26/09/2027		1,764	886	0.09
Greentown China Holdings Ltd.				
7.000% due 19/05/2029 (i)		4,600	4,476	0.48
8.450% due 24/02/2028		4,000	4,027	0.43
Health & Happiness International Holdings Ltd.				
9.125% due 24/07/2028		6,900	7,245	0.78
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		781	40	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (b)		3,362	76	0.01
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (b)		6,783	119	0.01
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (b)		2,300	43	0.00
Longfor Group Holdings Ltd.				
3.850% due 13/01/2032		2,700	2,003	0.21
3.950% due 16/09/2029		7,600	6,386	0.68
4.500% due 16/01/2028		4,600	4,074	0.44
Melco Resorts Finance Ltd.				
5.375% due 04/12/2029		14,800	14,428	1.54
5.625% due 17/07/2027		5,500	5,492	0.59
6.500% due 24/09/2033		1,800	1,764	0.19
MGM China Holdings Ltd.				
4.750% due 01/02/2027		8,455	8,424	0.90
New Metro Global Ltd.				
11.800% due 09/03/2029	$	3,000	$ 2,880	0.31
New World China Land Ltd.				
4.750% due 23/01/2027		5,700	5,507	0.59
PCPD Capital Ltd.				
7.500% due 15/05/2029		8,700	8,707	0.93
Shui On Development Holding Ltd.				
9.750% due 26/01/2029		6,000	6,090	0.65
Tencent Holdings Ltd.				
5.600% due 16/06/2046		4,300	4,309	0.46
UPL Corp. Ltd.				
4.625% due 16/06/2030		1,300	1,205	0.13
VLL International, Inc.				
7.250% due 20/07/2027		1,710	1,174	0.13
9.375% due 29/07/2029		4,100	2,266	0.24
Wynn Macau Ltd.				
5.125% due 15/12/2029		3,300	3,232	0.35
5.500% due 01/10/2027		7,200	7,181	0.77
6.750% due 15/02/2034		10,650	10,588	1.13
Zhongsheng Group Holdings Ltd.				
5.980% due 30/01/2028		2,800	2,670	0.29
			119,871	12.82
Total Cayman Islands			137,949	14.75
		SHARES		
CHINA				
COMMON STOCKS				
Country Garden Holdings Co. Ltd. (c)		2,910,774	62	0.01
Kaisa Group Holdings Ltd. (c)		54,996,358	330	0.03
			392	0.04
		PAR (000S)		
CONVERTIBLE BONDS & NOTES				
Midea Investment Development Co. Ltd.				
0.000% due 13/05/2033 (d)	HKD	31,000	3,967	0.43
CORPORATE BONDS & NOTES				
Flourish Century				
6.600% due 04/02/2049 ^(h)	$	10,900	0	0.00
Yango Group Co. Ltd.				
6.900% due 31/10/2022 ^	CNY	40,000	92	0.01
Yango Justice International Ltd.				
7.500% due 15/04/2024 ^	$	17,800	46	0.01
7.500% due 17/02/2025 ^		3,000	3	0.00
7.875% due 04/09/2024 ^		5,800	6	0.00
8.250% due 25/11/2023 ^		4,400	11	0.00
9.250% due 15/04/2023 ^		10,900	28	0.00
			186	0.02
Total China			4,545	0.49
COLOMBIA				
CORPORATE BONDS & NOTES				
Ecopetrol S.A.				
7.750% due 01/02/2032		2,500	2,619	0.28
Promigas S.A. ESP				
7.750% due 24/06/2056		1,600	1,628	0.17
			4,247	0.45
SOVEREIGN ISSUES				
Colombian TES				
11.000% due 22/08/2029	COP	500	0	0.00
11.750% due 24/01/2035		37,705,600	10,742	1.15
12.750% due 28/11/2040	COP	500	$ 0	0.00
			10,742	1.15
Total Colombia			14,989	1.60
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
6.001% due 16/01/2036	€	500	605	0.06
HONG KONG				
CORPORATE BONDS & NOTES				
Central Plaza Development Ltd.				
7.150% due 21/03/2028	$	6,000	6,050	0.65
Fortune Star BVI Ltd.				
6.800% due 09/09/2029 (i)		10,200	10,102	1.08
8.500% due 19/05/2028		4,530	4,654	0.50
Franshion Brilliant Ltd.				
4.250% due 23/07/2029		3,900	3,607	0.38
Vanke Real Estate Hong Kong Co. Ltd.				
3.500% due 12/11/2029		2,500	1,080	0.11
3.975% due 09/11/2027		8,210	3,703	0.40
Total Hong Kong			29,196	3.12
INDIA				
CORPORATE BONDS & NOTES				
Adani Green Energy UP Ltd.				
6.700% due 12/03/2042		5,965	5,834	0.62
Adani Renewable Energy RJ Ltd.				
4.625% due 15/10/2039		2,988	2,541	0.27
Axis Bank Ltd.				
4.100% due 08/09/2026 (e)(g)		4,600	4,589	0.49
6.875% due 30/12/2031 (e)(g)		3,300	3,322	0.36
Continuum Green Energy India Pvt				
7.500% due 26/06/2033		7,045	7,240	0.77
Delhi International Airport Ltd.				
6.125% due 31/10/2026		1,700	1,704	0.18
HDFC Bank Ltd.				
3.700% due 25/08/2026 (e)(g)		1,600	1,599	0.17
IIFL Finance Ltd.				
7.600% due 10/09/2029		3,000	3,017	0.32
8.750% due 24/07/2028		8,800	9,066	0.97
IRB Infrastructure Developers Ltd.				
7.110% due 11/03/2032		10,700	10,848	1.16
JSW Hydro Energy Ltd.				
4.125% due 18/05/2031		8,977	8,325	0.89
JSW Steel Ltd.				
3.950% due 05/04/2027		4,900	4,848	0.52
Manappuram Finance Ltd.				
7.375% due 12/05/2028		2,790	2,824	0.30
Muthoot Finance Ltd.				
5.750% due 04/08/2030		6,200	6,076	0.65
6.375% due 23/04/2029		4,900	4,910	0.53
6.375% due 02/03/2030		12,700	12,685	1.36
Piramal Finance Ltd.				
7.800% due 29/01/2028		8,000	8,153	0.87
ReNew Pvt Ltd.				
5.875% due 05/03/2027		2,600	2,598	0.28
Renew Treasury Ifsc Pvt Ltd.				
6.500% due 02/02/2031		4,500	4,454	0.48
ReNew Wind Energy AP2				
4.500% due 14/07/2028		7,688	7,443	0.80
SAEL Ltd.				
7.800% due 31/07/2031		4,441	4,506	0.48
Sammaan Capital Ltd.				
7.500% due 16/10/2030		5,058	5,121	0.55
8.950% due 28/08/2028		2,900	3,017	0.32
Total India			124,720	13.34
INDONESIA				
CORPORATE BONDS & NOTES				
Bank Negara Indonesia Persero Tbk PT				
7.150% due 22/10/2031 (e)(g)		10,200	10,192	1.09

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Garuda Indonesia Persero Tbk PT				
6.500% due 28/12/2031	$	7,100	$ 6,222	0.67
Indika Energy Tbk PT				
8.750% due 07/05/2029		5,400	5,462	0.58
LLPL Capital Pte. Ltd.				
6.875% due 04/02/2039		1,348	1,370	0.15
Pakuwon Jati Tbk PT				
4.875% due 29/04/2028		2,300	2,251	0.24
Sorik Marapi Geothermal Power PT				
7.750% due 05/08/2031		187	188	0.02
Total Indonesia			25,685	2.75
ISLE OF MAN				
CORPORATE BONDS & NOTES				
Gohl Capital Holdings Ltd.				
7.625% due 29/10/2031 (e)		5,100	4,944	0.53
8.300% due 29/04/2036 (e)		2,600	2,506	0.27
Total Isle of Man			7,450	0.80
JAPAN				
CONVERTIBLE BONDS & NOTES				
Hokkaido Electric Power Co., Inc.				
0.000% due 03/03/2031 (d)	¥	470,000	2,920	0.31
Nippon Steel Corp.				
0.000% due 14/02/2031 (d)		270,000	1,672	0.18
			4,592	0.49
SOVEREIGN ISSUES				
Japan Government International Bond				
2.300% due 20/12/2054		440,000	1,959	0.21
Total Japan			6,551	0.70
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
West China Cement Ltd.				
9.900% due 04/12/2028	$	900	797	0.09
10.500% due 11/11/2029		6,400	5,557	0.59
Total Jersey, Channel Islands			6,354	0.68
KAZAKHSTAN				
SOVEREIGN ISSUES				
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	427,500	931	0.10
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Green Palm Bidco SARL				
5.957% due 30/06/2041	$	2,300	2,326	0.25
6.462% due 30/06/2046		2,300	2,331	0.25
Total Luxembourg			4,657	0.50
MAURITIUS				
CORPORATE BONDS & NOTES				
Clean Renewable Power Mauritius Pte. Ltd.				
4.250% due 25/03/2027		2,609	2,578	0.28
Greenko Power Ltd.				
4.300% due 13/12/2028		2,368	2,266	0.24
Greenko Wind Projects Mauritius Ltd.				
7.250% due 27/09/2028		12,510	12,616	1.35
India Cleantech Energy				
4.700% due 10/08/2026		1,186	1,182	0.13
India Green Power Holdings				
4.000% due 22/02/2027		5,042	4,981	0.53
Total Mauritius			23,623	2.53
MONGOLIA				
CORPORATE BONDS & NOTES				
Golomt Bank				
7.950% due 14/05/2029 (i)		4,100	4,126	0.44
SOVEREIGN ISSUES				
City of Ulaanbaatar Mongolia				
7.750% due 21/08/2027		8,500	8,675	0.93
Development Bank of Mongolia LLC				
8.500% due 03/07/2028 (h)	$	4,100	$ 4,259	0.45
Mongolia Government International Bond				
4.450% due 07/07/2031 (i)		2,400	2,244	0.24
5.950% due 09/03/2032		4,150	4,168	0.45
6.625% due 25/02/2030		4,000	4,121	0.44
7.875% due 05/06/2029		3,800	4,039	0.43
			27,506	2.94
Total Mongolia			31,632	3.38
NETHERLANDS				
CORPORATE BONDS & NOTES				
Mong Duong Finance Holdings BV				
5.125% due 07/05/2029		5,456	5,390	0.58
Veon Midco BV				
3.375% due 25/11/2027		703	687	0.07
6.950% due 01/06/2031		5,550	5,545	0.59
7.450% due 01/06/2033		5,750	5,740	0.62
Yinson Bergenia Production BV				
8.498% due 31/01/2045		2,269	2,426	0.26
			19,788	2.12
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Veon Amsterdam				
7.924% due 25/03/2027		6,400	6,392	0.68
Total Netherlands			26,180	2.80
NIGERIA				
CORPORATE BONDS & NOTES				
Dangote Fertiliser Ltd.				
7.750% due 05/05/2031		2,700	2,718	0.29
PAKISTAN				
SOVEREIGN ISSUES				
Pakistan Global Sukuk Programme Co. Ltd.				
7.950% due 31/01/2029		4,206	4,329	0.46
Pakistan Government International Bond				
6.875% due 05/12/2027		13,057	13,190	1.41
6.975% due 24/04/2029		2,200	2,207	0.24
7.375% due 08/04/2031		12,000	12,106	1.29
7.875% due 31/03/2036 (i)		3,700	3,704	0.40
8.875% due 08/04/2051 (i)		7,200	7,279	0.78
Pakistan Water & Power Development Authority				
7.500% due 04/06/2031		4,900	4,802	0.51
Total Pakistan			47,617	5.09
PHILIPPINES				
CORPORATE BONDS & NOTES				
Petron Corp.				
7.350% due 22/08/2028 (e)		1,500	1,521	0.16
San Miguel Global Power Holdings Corp.				
8.125% due 02/12/2029 (e)		574	571	0.06
8.375% due 20/10/2030 (e)		8,500	8,460	0.91
8.750% due 12/06/2029 (e)		11,500	11,665	1.25
8.950% due 24/04/2030 (e)		5,050	5,135	0.55
Total Philippines			27,352	2.93
SINGAPORE				
CORPORATE BONDS & NOTES				
GLP Pte. Ltd.				
4.600% due 29/06/2027 (e)		2,300	1,219	0.13
7.865% due 17/11/2026 (e)		6,000	3,478	0.37
9.750% due 20/05/2028		8,600	7,287	0.78
Medco Cypress Tree Pte. Ltd.				
8.625% due 19/05/2030 (i)		9,600	10,009	1.07
Medco Maple Tree Pte. Ltd.				
8.960% due 27/04/2029		3,800	3,922	0.42
Seaspan Corp. Pte. Ltd.				
5.500% due 01/08/2029		8,300	8,150	0.87
Yinson Production Financial Services Pte. Ltd.				
9.625% due 03/05/2029		5,000	5,298	0.57
Total Singapore			39,363	4.21
SOUTH AFRICA				
CONVERTIBLE BONDS & NOTES				
Sasol Financing USA LLC				
4.500% due 08/11/2027	$	2,200	$ 2,217	0.24
SOUTH KOREA				
CONVERTIBLE BONDS & NOTES				
LG Chem Ltd.				
1.600% due 18/07/2030		5,400	5,349	0.57
SPAIN				
CORPORATE BONDS & NOTES				
Banco Bilbao Vizcaya Argentaria S.A.				
7.750% due 14/01/2032 (e)(g)		2,200	2,317	0.25
EnfraGen Energia Sur S.A.U.				
8.499% due 30/06/2032		1,300	1,359	0.14
Total Spain			3,676	0.39
SRI LANKA				
SOVEREIGN ISSUES				
Sri Lanka Government International Bond				
3.100% due 15/01/2030		8,558	8,743	0.94
3.350% due 15/03/2033		21,477	20,695	2.21
3.600% due 15/06/2035		6,431	5,381	0.58
3.600% due 15/05/2036 (i)		9,743	9,806	1.05
3.600% due 15/02/2038		17,399	17,608	1.88
4.000% due 15/04/2028		6,226	6,025	0.64
Total Sri Lanka			68,258	7.30
THAILAND				
CORPORATE BONDS & NOTES				
GC Treasury Center Co. Ltd.				
6.500% due 10/09/2030 (e)		5,200	5,146	0.55
7.125% due 10/03/2035 (e)		3,900	3,862	0.41
Kasikornbank PCL				
4.000% due 10/02/2027 (e)(g)		1,100	1,090	0.12
Muangthai Capital PCL				
7.550% due 21/07/2030		6,600	6,735	0.72
Thaioil Treasury Center Co. Ltd.				
6.100% due 15/01/2031 (e)(i)		4,800	4,688	0.50
Total Thailand			21,521	2.30
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
HSBC Holdings PLC				
8.000% due 07/03/2028 (e)(g)		2,200	2,278	0.24
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	46,468,000	3,867	0.41
20.000% due 13/12/2029		22,502,000	1,873	0.20
Lloyds Banking Group PLC				
8.000% due 27/09/2029 (e)(g)	$	2,500	2,669	0.29
NatWest Group PLC				
7.300% due 19/11/2034 (e)(g)		3,600	3,761	0.40
Standard Chartered PLC				
4.750% due 14/01/2031 (e)(g)		7,700	7,247	0.78
7.000% due 08/06/2033 (e)(g)		4,900	4,938	0.53
7.625% due 16/01/2032 (e)(g)		8,160	8,608	0.92
7.750% due 15/08/2027 (e)(g)(i)		24,900	25,592	2.73
7.875% due 08/03/2030 (e)(g)		4,770	5,031	0.54
Vedanta Resources Finance PLC				
7.375% due 13/07/2034 (a)		1,900	1,883	0.20
7.750% due 13/07/2037 (a)		1,900	1,889	0.20
9.125% due 15/10/2032		3,500	3,596	0.39
9.475% due 24/07/2030		9,800	9,937	1.06
10.250% due 03/06/2028		2,400	2,464	0.26

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
10.875% due 17/09/2029	$ 7,700	$ 8,187	0.88
11.250% due 03/12/2031	6,000	6,587	0.70
Total United Kingdom		100,407	10.73
UNITED STATES			
CORPORATE BONDS & NOTES			
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	2,300	2,294	0.25
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
3.625% due 31/12/2030	13,700	13,378	1.43
3.750% due 31/01/2031 (i)	10,800	10,597	1.13
3.875% due 30/06/2030	27,500	27,184	2.91
4.000% due 15/11/2035	9,500	9,191	0.98
4.125% due 15/02/2036 (i)	4,022	3,925	0.42
		64,275	6.87
Total United States		66,569	7.12
VIETNAM			
SOVEREIGN ISSUES			
Vietnam Government International Bond			
5.500% due 12/03/2028	792	766	0.08
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Cas Capital Ltd.			
6.250% due 13/01/2031 (e)	8,700	8,757	0.94
Celestial Dynasty Ltd.			
6.375% due 22/08/2028	$ 6,300	$ 6,264	0.67
Champion Path Holdings Ltd.			
4.850% due 27/01/2028	900	873	0.09
Nan Fung Treasury Ltd.			
5.750% due 21/05/2036	2,200	2,201	0.24
NWD Finance BVI Ltd.			
10.131% due 30/07/2026 (e)	2,450	2,370	0.25
12.179% due 30/07/2026 (e)	6,750	6,283	0.67
NWD MTN Ltd.			
4.125% due 18/07/2029 (i)	7,991	6,873	0.73
4.500% due 19/05/2030 (i)	5,800	4,833	0.52
8.625% due 08/02/2028	3,500	3,391	0.36
SJM International Ltd.			
6.500% due 15/01/2031	3,250	3,086	0.33
Studio City Finance Ltd.			
5.000% due 15/01/2029	15,800	15,147	1.62
6.500% due 15/01/2028	3,637	3,637	0.39
Yuexiu REIT MTN Co. Ltd.			
6.500% due 12/02/2029	4,500	4,595	0.49
Total Virgin Islands (British)		68,310	7.30
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
CS Treasury Management Services Ltd.			
9.000% due 05/12/2026 (e)	11,428	11,793	1.26
Kona Spc Ltd.			
5.718% due 15/09/2026	€ 1,000	1,144	0.12
Yango Justice International Ltd.			
10.250% due 15/09/2022 ^	$ 4,500	$ 12	0.00
Total Short-Term Instruments		12,949	1.38
Total Transferable Securities		**$ 925,892**	**99.00**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	2,883,088	28,751	3.08
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	419,161	6,564	0.70
		35,315	3.78
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	48,700	4,893	0.52
Total Investment Funds		**$ 40,208**	**4.30**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	2	$ (2)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	17	(33)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	56	21	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	67	(62)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	10	(33)	0.00
				$ (109)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (109)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia & New Zealand Banking Group Ltd.	(1.000)%	20/12/2029	$ 6,300	$ 92	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 8,000	$ 70	0.01

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 8,010	$ (227)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2051	$ 3,200	65	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	1,530	(4)	0.00
Pay[4]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 32,200	(41)	(0.01)
Receive[4]	3-Month MYR-KLIBOR	3.500	16/09/2031	MYR 47,600	8	0.00
Receive	6-Month AUD-BBR-BBSW	4.250	18/03/2036	AUD 8,220	(2)	0.00
					$ (201)	(0.02)
Total Centrally Cleared Financial Derivative Instruments					**$ (39)**	**0.00**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	12,908	$ 131	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	8,192	56	0	0.00
					$ 187	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	12,908	$ (46)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	8,192	(18)	0	0.00
					$ (64)	$ 0	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/12/2033	$ 9,300	$ (452)	$ 46	$ (406)	(0.04)
BRC	Honda Motor Co Ltd.	(1.000)	20/12/2029	¥ 1,800,000	(350)	137	(213)	(0.02)
CBK	Toyota Motor Corp.	(1.000)	20/12/2029	1,325,000	(380)	152	(228)	(0.03)
GST	Temasek Financial Ltd.	(1.000)	20/06/2035	$ 1,900	(137)	17	(120)	(0.01)
	Toyota Motor Corp.	(1.000)	20/12/2034	¥ 320,700	(171)	71	(100)	(0.01)
JPM	Toyota Motor Corp.	(1.000)	20/12/2029	1,325,000	(386)	158	(228)	(0.03)
MYC	South Korea Government International Bond	(1.000)	20/12/2034	$ 10,500	(503)	20	(483)	(0.05)
	Temasek Financial Ltd.	(1.000)	20/12/2034	12,800	(884)	114	(770)	(0.08)
					$ (3,263)	$ 715	$ (2,548)	(0.27)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Vietnam Government International Bond	1.000%	20/12/2027	$ 9,100	$ (263)	$ 350	$ 87	0.01
DBL	Ping An Insurance Group Co. of China Ltd.	1.000	20/06/2028	6,900	(20)	28	8	0.00
GST	Alibaba Group Holding Ltd.	1.000	20/06/2029	5,950	32	40	72	0.01
	Philippines Government International Bond	1.000	20/06/2031	7,700	35	94	129	0.01
MYC	SoftBank Group Corp.	1.000	20/06/2027	¥ 442,800	(46)	28	(18)	0.00
					$ (262)	$ 540	$ 278	0.03

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 1,232	$ 881	$ 27	$ 0	$ 27	0.00
	07/2026	NZD 6,326	3,736	138	0	138	0.02
	07/2026	SGD 518	406	6	0	6	0.00
	07/2026	$ 84	CAD 120	0	0	0	0.00
	07/2026	2,847	NZD 5,040	20	0	20	0.00
	08/2026	CAD 119	$ 84	0	0	0	0.00
	08/2026	NZD 5,040	2,850	0	(20)	(20)	0.00
BOA	07/2026	SGD 13	10	0	0	0	0.00
	07/2026	$ 18	¥ 2,912	0	0	0	0.00
	07/2026	235	KRW 357,353	0	(4)	(4)	0.00
	07/2026	1,478	NOK 14,316	0	(31)	(31)	0.00
	08/2026	1,465	HKD 11,465	0	(1)	(1)	0.00
	09/2026	KZT 12,011	$ 24	0	(1)	(1)	0.00
	09/2026	PHP 833,955	13,524	0	(25)	(25)	0.00
	09/2026	$ 13,189	PHP 798,282	0	(221)	(221)	(0.02)
BPS	07/2026	CNH 6,865	$ 1,015	3	0	3	0.00
	07/2026	CNY 21,345	3,129	0	(6)	(6)	0.00
	07/2026	£ 10	14	0	0	0	0.00
	07/2026	IDR 27,065,132	1,504	0	(2)	(2)	0.00
	07/2026	ILS 2,291	777	8	0	8	0.00
	07/2026	INR 717,156	7,567	0	0	0	0.00
	07/2026	¥ 1,043,500	6,525	105	0	105	0.01
	07/2026	THB 6,003	180	0	(1)	(1)	0.00
	07/2026	$ 7,629	£ 5,693	0	(73)	(73)	(0.01)
	07/2026	6,734	INR 638,852	6	0	6	0.00
	07/2026	3,145	¥ 506,750	0	(27)	(27)	0.00
	07/2026	77	TWD 2,434	0	(1)	(1)	0.00
	08/2026	14	£ 10	0	0	0	0.00
	09/2026	IDR 16,643,777	$ 918	0	(5)	(5)	0.00
	09/2026	THB 4,589	142	3	0	3	0.00
	09/2026	$ 1,788	IDR 32,361,264	7	(1)	6	0.00
	09/2026	8,352	INR 795,307	0	(5)	(5)	0.00
	09/2026	199	THB 6,518	0	(1)	(1)	0.00
	12/2026	704	IDR 12,815,865	2	0	2	0.00
BRC	07/2026	ILS 2,532	$ 856	5	0	5	0.00
	07/2026	NZD 9,188	5,434	207	0	207	0.02
	07/2026	$ 1,555	INR 150,211	29	0	29	0.00
	07/2026	4,616	MYR 18,749	0	(26)	(26)	0.00
	07/2026	50	TRY 2,385	0	0	0	0.00
	08/2026	SGD 29	$ 23	0	0	0	0.00
BSH	07/2026	$ 328	¥ 52,199	0	(7)	(7)	0.00
	07/2026	4,932	NZD 8,730	34	0	34	0.00
	08/2026	NZD 8,730	$ 4,938	0	(34)	(34)	0.00
CBK	07/2026	CHF 221	277	3	0	3	0.00
	07/2026	ILS 2,555	879	22	0	22	0.00
	07/2026	$ 1,172	NOK 11,125	0	(47)	(47)	(0.01)
	07/2026	906	PLN 3,310	0	(25)	(25)	0.00
	07/2026	28	TWD 872	0	0	0	0.00
	08/2026	ILS 4,376	$ 1,511	41	0	41	0.00
	08/2026	INR 335,047	3,574	49	0	49	0.01
	09/2026	COP 36,693,344	9,458	0	(1,002)	(1,002)	(0.10)
	09/2026	IDR 54,529,511	3,020	0	(2)	(2)	0.00
	09/2026	KZT 25,082	50	0	(1)	(1)	0.00
	09/2026	PHP 1,155	19	0	0	0	0.00
	09/2026	THB 12,767	385	0	(2)	(2)	0.00
	09/2026	$ 901	IDR 16,075,318	0	(10)	(10)	0.00
	10/2026	UZS 11,798,307	$ 902	0	(66)	(66)	(0.01)
	12/2026	$ 3,020	IDR 54,894,630	3	0	3	0.00
DUB	07/2026	INR 52,744	$ 559	2	0	2	0.00
	07/2026	SGD 46	35	0	0	0	0.00
	07/2026	$ 1,030	CNH 6,967	0	(4)	(4)	0.00
	07/2026	1,170	NOK 10,870	0	(71)	(71)	(0.01)
	07/2026	905	PLN 3,358	0	(12)	(12)	0.00
	08/2026	15	INR 1,447	0	0	0	0.00
	08/2026	35	SGD 46	0	0	0	0.00
	09/2026	763	IDR 13,846,620	5	0	5	0.00
	09/2026	559	INR 53,101	0	(2)	(2)	0.00
	10/2026	UZS 14,703,803	$ 1,145	0	(61)	(61)	(0.01)
	11/2026	27,361,269	2,095	0	(139)	(139)	(0.01)
	12/2026	17,812,158	1,371	0	(79)	(79)	(0.01)
FAR	07/2026	CNH 6,830	1,010	3	0	3	0.00
	07/2026	HKD 169	22	0	0	0	0.00
	07/2026	SGD 15,962	12,511	171	0	171	0.02
	07/2026	$ 2,161	CNH 14,701	4	0	4	0.00
	07/2026	25	HKD 194	0	0	0	0.00
	07/2026	7,160	¥ 1,158,424	0	(32)	(32)	0.00
	07/2026	3,288	PLN 12,089	0	(72)	(72)	(0.01)
	08/2026	CNH 14,668	$ 2,161	0	(4)	(4)	0.00
	08/2026	ILS 1,653	577	22	0	22	0.00
	08/2026	¥ 1,155,393	7,160	32	0	32	0.00
GLM	07/2026	HKD 294,592	38,093	511	0	511	0.05

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	INR	170,374	$	1,797	$ 0	$ (1)	$ (1)	0.00
	07/2026	$	8,091	CAD	11,514	24	0	24	0.00
	07/2026		470	CNH	3,181	0	(1)	(1)	0.00
	08/2026	CAD	11,497	$	8,091	0	(24)	(24)	0.00
	09/2026	THB	72,430		2,243	49	0	49	0.01
	09/2026	$	2,822	IDR	50,719,291	7	(17)	(10)	0.00
	09/2026		4,771	INR	458,359	39	0	39	0.00
	10/2026		49	MNT	179,480	0	0	0	0.00
	04/2027		59		223,736	0	0	0	0.00
	10/2027		58		224,965	0	0	0	0.00
	04/2028		174		689,529	1	0	1	0.00
	10/2028		160		653,847	1	0	1	0.00
	04/2029		149		621,852	1	0	1	0.00
	10/2029		137		589,858	1	0	1	0.00
	04/2030		126		557,864	1	0	1	0.00
	10/2030		116		526,220	1	0	1	0.00
	04/2031		106		490,644	0	0	0	0.00
IND	07/2026		38,073	HKD	294,592	0	(492)	(492)	(0.05)
JPM	07/2026	AUD	5,332	$	3,801	107	0	107	0.01
	07/2026	ILS	6,716		2,249	0	(5)	(5)	0.00
	07/2026	NOK	46,592		4,707	0	(1)	(1)	0.00
	07/2026	$	2,630	INR	249,043	0	(2)	(2)	0.00
	07/2026		1,833	PLN	6,676	0	(56)	(56)	(0.01)
	08/2026	ILS	8,433	$	2,887	54	0	54	0.01
	08/2026	$	5,445	HKD	42,593	0	(4)	(4)	0.00
	08/2026		4,707	NOK	46,612	1	0	1	0.00
	09/2026	KZT	89,133	$	176	0	(5)	(5)	0.00
	09/2026	THB	16,297		502	8	0	8	0.00
	09/2026	$	5,428	INR	520,535	34	0	34	0.00
	09/2026		15,061	MXN	261,667	0	(181)	(181)	(0.02)
	10/2026	UZS	1,464,508	$	116	0	(5)	(5)	0.00
	12/2026	MXN	22,063		1,251	6	0	6	0.00
	06/2027	UZS	752,985		56	0	(4)	(4)	0.00
MBC	07/2026	AUD	553		387	4	0	4	0.00
	07/2026	CHF	6,277		8,016	234	0	234	0.03
	07/2026	CNH	15,000		2,151	0	(63)	(63)	(0.01)
	07/2026	€	244		283	4	0	4	0.00
	07/2026	HKD	1,077		138	0	0	0	0.00
	07/2026	INR	52,953		561	2	0	2	0.00
	07/2026	¥	62,200		388	6	0	6	0.00
	07/2026	NOK	15,026		1,512	0	(6)	(6)	0.00
	07/2026	$	2,711	AUD	3,929	11	0	11	0.00
	07/2026		50	€	43	0	0	0	0.00
	07/2026		840	ILS	2,442	0	(20)	(20)	0.00
	07/2026		306	¥	48,639	0	(7)	(7)	0.00
	07/2026		4,058	KRW	6,150,900	0	(85)	(85)	(0.01)
	07/2026		2,786	NOK	25,833	0	(175)	(175)	(0.02)
	07/2026		1,014	NZD	1,744	0	(22)	(22)	0.00
	08/2026	AUD	3,929	$	2,709	0	(11)	(11)	0.00
	08/2026	$	1,512	NOK	15,032	6	0	6	0.00
	09/2026	THB	14,100	$	422	0	(5)	(5)	0.00
	09/2026	$	2,526	INR	241,224	8	(4)	4	0.00
MYI	07/2026	IDR	11,886,534	$	660	0	(2)	(2)	0.00
	07/2026	¥	790,021		4,893	32	0	32	0.00
	07/2026	SGD	43		34	0	0	0	0.00
	07/2026	$	110	€	97	0	0	0	0.00
	07/2026		13	£	10	0	0	0	0.00
	07/2026		56	SGD	72	0	0	0	0.00
NSL	07/2026	£	2	$	3	0	0	0	0.00
	07/2026	$	874	INR	84,108	13	0	13	0.00
	07/2026		2,808	TRY	132,182	13	0	13	0.00
	08/2026		3	£	2	0	0	0	0.00
	09/2026		552	IDR	9,814,343	0	(8)	(8)	0.00
SCX	07/2026	CNY	49,995	$	7,325	0	(19)	(19)	0.00
	07/2026	£	5,432		7,190	0	(20)	(20)	0.00
	07/2026	$	2,135	CNH	15,000	79	0	79	0.01
	07/2026		1,151	INR	110,287	13	0	13	0.00
	08/2026		7,190	£	5,432	20	0	20	0.00
	08/2026		5,116	HKD	40,018	0	(5)	(5)	0.00
	09/2026	KZT	3,932	$	8	0	0	0	0.00
	09/2026	THB	21,221		657	14	0	14	0.00
	09/2026	$	699	IDR	12,453,359	0	(9)	(9)	0.00
SOG	07/2026	CNH	11,153	$	1,649	6	0	6	0.00
	07/2026	€	8,771		10,231	204	0	204	0.02
	07/2026	£	248		328	0	(2)	(2)	0.00
	07/2026	SGD	24		19	0	0	0	0.00
	07/2026	$	2,200	AUD	3,188	9	0	9	0.00
	07/2026		10,256	€	9,015	52	(2)	50	0.01
	07/2026		797	¥	126,654	0	(18)	(18)	0.00
	07/2026		12,754	SGD	16,517	15	0	15	0.00
	08/2026	AUD	3,188	$	2,198	0	(9)	(9)	0.00
	08/2026	€	8,947		10,191	0	(52)	(52)	(0.01)
	08/2026	SGD	16,480		12,754	0	(16)	(16)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$ 328	£ 248	$ 2	$ 0	$ 2	0.00
	08/2026	19	SGD 24	0	0	0	0.00
SSB	07/2026	CAD 11,835	$ 8,583	242	0	242	0.03
	07/2026	IDR 22,346,730	1,260	16	0	16	0.00
	07/2026	$ 74	CAD 105	0	0	0	0.00
	08/2026	CAD 105	$ 74	0	0	0	0.00
	08/2026	$ 77	€ 67	0	0	0	0.00
UAG	07/2026	HKD 68	$ 9	0	0	0	0.00
	07/2026	$ 921	PLN 3,366	0	(26)	(26)	0.00
WST	07/2026	8,041	CHF 6,492	7	0	7	0.00
	08/2026	CHF 6,469	$ 8,041	0	(7)	(7)	0.00
				$ 2,815	$ (3,514)	$ (699)	(0.07)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 999	$ 689	$ 0	$ (3)	$ (3)	0.00
	07/2026	$ 706	AUD 991	0	(19)	(19)	0.00
	08/2026	688	999	3	0	3	0.00
BSH	07/2026	AUD 524	$ 364	1	0	1	0.00
	07/2026	$ 566	AUD 795	0	(16)	(16)	0.00
	08/2026	364	524	0	(1)	(1)	0.00
CBK	07/2026	AUD 13	$ 9	0	0	0	0.00
FAR	07/2026	511	355	1	0	1	0.00
	07/2026	$ 698	AUD 979	0	(20)	(20)	(0.01)
	08/2026	354	511	0	(1)	(1)	0.00
MBC	07/2026	AUD 833	$ 577	3	(3)	0	0.00
	07/2026	$ 30	AUD 43	0	(1)	(1)	0.00
	08/2026	AUD 15	$ 10	0	0	0	0.00
	08/2026	$ 488	AUD 709	3	0	3	0.00
SOG	07/2026	AUD 169	$ 117	0	0	0	0.00
	07/2026	$ 171	AUD 240	0	(4)	(4)	0.00
	08/2026	117	169	0	0	0	0.00
				$ 11	$ (68)	$ (57)	(0.01)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 25	$ 31	$ 0	$ 0	$ 0	0.00
BPS	07/2026	$ 36	CHF 28	0	(1)	(1)	0.00
CBK	07/2026	CHF 22	$ 28	0	0	0	0.00
FAR	07/2026	37	47	1	0	1	0.00
	07/2026	$ 1,848	CHF 1,443	0	(59)	(59)	(0.01)
MBC	07/2026	CHF 102	$ 130	3	0	3	0.00
	07/2026	$ 2,104	CHF 1,648	0	(61)	(61)	(0.01)
	08/2026	CHF 10	$ 13	0	0	0	0.00
MYI	08/2026	$ 25	CHF 20	0	0	0	0.00
SCX	08/2026	1,762	1,422	6	0	6	0.01
SOG	07/2026	CHF 1,544	$ 1,908	0	(6)	(6)	0.00
	08/2026	$ 1,908	CHF 1,538	6	0	6	0.00
SSB	07/2026	CHF 8	$ 10	0	0	0	0.00
	07/2026	$ 2,005	CHF 1,576	0	(51)	(51)	(0.01)
WST	07/2026	CHF 1,531	$ 1,896	0	(2)	(2)	0.00
	08/2026	$ 1,896	CHF 1,525	2	0	2	0.00
				$ 18	$ (180)	$ (162)	(0.02)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 48	€ 41	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	€ 5,415	$ 6,177	0	(14)	(14)	0.00
	07/2026	$ 50,108	€ 43,031	6	(917)	(911)	(0.10)
	08/2026	€ 164	$ 187	0	(1)	(1)	0.00
BSH	07/2026	42	49	1	0	1	0.00
	07/2026	$ 46,320	€ 39,728	0	(899)	(899)	(0.10)
CBK	07/2026	1,065	913	0	(21)	(21)	0.00
FAR	07/2026	€ 38,577	$ 43,997	0	(108)	(108)	(0.01)
	08/2026	$ 44,056	€ 38,577	108	0	108	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2026	€ 43,192	$ 49,121	$ 46	$ (306)	$ (260)	(0.03)
	07/2026	$ 2,343	€ 2,020	0	(34)	(34)	0.00
	08/2026	€ 67	$ 77	0	0	0	0.00
	08/2026	$ 46,390	€ 40,788	305	0	305	0.03
SOG	07/2026	€ 40,788	$ 46,397	0	(237)	(237)	(0.03)
	07/2026	$ 49,287	€ 42,250	0	(981)	(981)	(0.10)
	08/2026	46,460	40,788	236	0	236	0.03
SSB	07/2026	38	33	0	0	0	0.00
	08/2026	€ 33	$ 38	0	0	0	0.00
				$ 702	$ (3,519)	$ (2,817)	(0.30)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 22,037	£ 16,414	$ 0	$ (251)	$ (251)	(0.04)
BPS	07/2026	£ 14,835	$ 19,565	0	(125)	(125)	(0.01)
	07/2026	$ 23,927	£ 17,854	1	(230)	(229)	(0.02)
	08/2026	19,564	14,835	125	0	125	0.01
CBK	07/2026	£ 8	$ 10	0	0	0	0.00
	08/2026	10	13	0	0	0	0.00
FAR	07/2026	$ 23,071	£ 17,157	0	(300)	(300)	(0.03)
MBC	07/2026	540	403	0	(6)	(6)	0.00
NSL	07/2026	£ 3,482	$ 4,583	0	(39)	(39)	0.00
	08/2026	$ 4,583	£ 3,482	39	0	39	0.00
SCX	07/2026	£ 17,160	$ 22,713	0	(62)	(62)	(0.01)
	07/2026	$ 1,234	£ 917	0	(17)	(17)	0.00
	08/2026	22,712	17,160	63	0	63	0.01
SOG	07/2026	£ 17,082	$ 22,566	0	(107)	(107)	(0.01)
	08/2026	$ 22,565	£ 17,082	107	0	107	0.01
SSB	07/2026	£ 178	$ 236	0	(1)	(1)	0.00
	08/2026	$ 236	£ 178	1	0	1	0.00
				$ 336	$ (1,138)	$ (802)	(0.09)

As at 30 June 2026, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 13,432	SGD 17,127	$ 0	$ (190)	$ (190)	(0.02)
	08/2026	8,053	10,407	11	0	11	0.00
BOA	07/2026	SGD 15,013	$ 11,599	0	(8)	(8)	0.00
	07/2026	$ 22,592	SGD 28,853	0	(286)	(286)	(0.03)
	08/2026	11,599	14,978	8	0	8	0.00
BPS	07/2026	SGD 31	$ 24	0	0	0	0.00
BRC	07/2026	150	116	0	0	0	0.00
	07/2026	$ 913	SGD 1,172	0	(7)	(7)	0.00
	08/2026	SGD 502	$ 389	0	0	0	0.00
DUB	07/2026	18,131	14,016	0	(2)	(2)	0.00
	07/2026	$ 15,517	SGD 19,792	0	(215)	(215)	(0.02)
	08/2026	14,016	18,090	2	0	2	0.00
FAR	07/2026	SGD 18,269	$ 14,087	0	(38)	(38)	0.00
	07/2026	$ 26,226	SGD 33,458	0	(359)	(359)	(0.04)
	08/2026	14,087	18,227	38	0	38	0.00
MBC	07/2026	42	53	0	0	0	0.00
MYI	07/2026	145	188	0	0	0	0.00
NSL	07/2026	SGD 3,628	$ 2,802	0	(3)	(3)	0.00
	08/2026	$ 2,802	SGD 3,620	3	0	3	0.00
SOG	07/2026	SGD 35,309	$ 27,266	0	(33)	(33)	0.00
	07/2026	$ 35	SGD 45	0	0	0	0.00
	08/2026	27,266	35,230	34	0	34	0.00
UAG	07/2026	209	270	1	0	1	0.00
	08/2026	SGD 51	$ 39	0	0	0	0.00
				$ 97	$ (1,141)	$ (1,044)	(0.11)

Total OTC Financial Derivative Instruments	**$ (7,851)**	**(0.84)**
Total Investments	**$ 958,101**	**102.45**
Other Current Assets & Liabilities	**$ (22,953)**	**(2.45)**
Net Assets	**$ 935,148**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: 0.24%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Mongolia LLC	8.500%	03/07/2028	14/10/2025 - 22/01/2026	$ 4,204	$ 4,259	0.45
Flourish Century	6.600	04/02/2049	03/02/2026	0	0	0.00
				$ 4,204	$ 4,259	0.45

(i) Securities with an aggregate fair value of $58,280 (31 December 2025: $9,943) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $1 (31 December 2025: Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $3,101 (31 December 2025: $12,679) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $9,248 (31 December 2025: $3,535) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 392	$ 912,133	$ 13,367	$ 925,892
Investment Funds	40,208	0	0	40,208
Financial Derivative Instruments[3]	(35)	(7,964)	0	(7,999)
Totals	**$ 40,565**	**$ 904,169**	**$ 13,367**	**$ 958,101**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 2	$ 965,960	$ 17,720	$ 983,682
Investment Funds	62,936	0	0	62,936
Financial Derivative Instruments[3]	0	2,439	0	2,439
Totals	**$ 62,938**	**$ 968,399**	**$ 17,720**	**$ 1,049,057**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.760%	29/06/2026	06/07/2026	$ (300)	$ (300)	(0.03)
BPS	3.000	12/12/2025	TBD[1]	(531)	(540)	(0.06)
JPS	3.670	29/06/2026	06/07/2026	(2,811)	(2,812)	(0.30)
	3.710	30/06/2026	07/07/2026	(1,196)	(1,196)	(0.13)
	3.720	08/06/2026	06/07/2026	(793)	(794)	(0.08)
	3.760	29/06/2026	06/07/2026	(1,600)	(1,600)	(0.17)
	3.760	30/06/2026	07/07/2026	(3,196)	(3,196)	(0.34)
MYI	(1.250)	12/12/2025	TBD[1]	(411)	(408)	(0.04)
	3.000	30/06/2026	14/07/2026	(4,636)	(4,636)	(0.50)
	3.250	30/06/2026	14/07/2026	(17,364)	(17,366)	(1.86)
	3.450	12/12/2025	TBD[1]	(4,757)	(4,848)	(0.52)
	3.470	30/06/2026	14/07/2026	(7,223)	(7,224)	(0.77)
SCX	2.750	07/05/2026	TBD[1]	(1,153)	(1,158)	(0.12)
	3.350	07/05/2026	TBD[1]	(2,471)	(2,484)	(0.27)
Total Reverse Repurchase Agreements					**$ (48,562)**	**(5.19)**

[1] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (278)	$ 330	$ 52	$ 370	$ (320)	$ 50
BOA	(570)	630	60	111	0	111
BPS	(1,550)	1,640	90	(749)	864	115
BRC	(5)	0	(5)	1,314	(1,480)	(166)
BSH	(921)	1,100	179	N/A	N/A	N/A
CBK	(1,199)	1,160	(39)	(152)	290	138
DBL	8	0	8	(1)	0	(1)
DUB	(576)	610	34	(391)	383	(8)
FAR	(613)	630	17	232	(340)	(108)
GLM	593	(580)	13	102	0	102
GST	(19)	10	(9)	81	120	201
IND	(492)	310	(182)	34	0	34
JPM	(281)	380	99	(346)	280	(66)
MBC	(174)	160	(14)	703	(910)	(207)
MYC	(1,271)	1,328	57	(1,571)	1,598	27
MYI	30	(10)	20	318	(320)	(2)
NSL	18	0	18	67	0	67
RBC	N/A	N/A	N/A	5	0	5
SCX	63	(80)	(17)	16	0	16
SOG	(796)	960	164	1,876	(1,980)	(104)
SSB	207	(30)	177	30	0	30
UAG	(25)	0	(25)	11	(20)	(9)
WST	0	0	0	(26)	0	(26)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	75.11	79.57
Transferable securities dealt in on another regulated market*	16.04	9.17
Other transferable securities	0.80	0.69
Investment funds	3.99	5.72
Financial derivative instruments dealt in on a regulated market	0.00	N/A
Centrally cleared financial derivative instruments	0.02	0.04
OTC financial derivative instruments	0.42	0.71
Other assets	3.62	4.10
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.99	0.50
Bermuda	0.48	0.58
Cayman Islands	14.75	12.81
China	0.49	0.13
Colombia	1.60	0.98
Costa Rica	0.06	N/A
France	N/A	0.41
Hong Kong	3.12	3.90
India	13.34	12.49
Indonesia	2.75	2.06
Isle of Man	0.80	N/A
Japan	0.70	1.22
Jersey, Channel Islands	0.68	0.32
Kazakhstan	0.10	0.08
Luxembourg	0.50	0.28
Marshall Islands	N/A	0.75
Mauritius	2.53	2.25
Mexico	N/A	0.25
Mongolia	3.38	3.22
Netherlands	2.80	2.25
Nigeria	0.29	N/A
Pakistan	5.09	5.09
Philippines	2.93	5.91
Singapore	4.21	3.35
South Africa	0.24	0.52
South Korea	0.57	0.49
Spain	0.39	0.75
Sri Lanka	7.30	6.99
Thailand	2.30	1.46
Turkey	N/A	0.35

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
United Kingdom	10.73	12.30
United States	7.12	2.59
Vietnam	0.08	0.07
Virgin Islands (British)	7.30	5.59
Short-Term Instruments	1.38	1.93
Investment Funds	4.30	5.88
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.00
Interest Rate Swaps	(0.02)	0.03
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	N/A	0.03
Foreign Currency Options	0.00	0.03
Written Options		
Credit Default Swaptions on Credit Indices	N/A	(0.01)
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.27)	(0.33)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.01
Forward Foreign Currency Contracts	(0.07)	(0.01)
Hedged Forward Foreign Currency Contracts	(0.53)	0.48
Other Current Assets & Liabilities	(2.45)	2.02
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Australian Metcoal Financing Pty. Ltd.				
6.250% due 22/10/2031	$	500	$ 509	0.18
6.750% due 22/04/2034		600	619	0.22
Cdc Data Centres Australia Pty. Ltd.				
6.874% due 12/06/2056	AUD	100	70	0.02
7.332% due 12/06/2056		100	71	0.02
Dyno Nobel Ltd.				
5.400% due 08/11/2032		200	135	0.05
Macquarie Bank Ltd.				
6.125% due 08/03/2027 (e)(g)	$	900	909	0.32
Mineral Resources Ltd.				
7.000% due 01/04/2031		100	104	0.04
Perenti Finance Pty. Ltd.				
7.500% due 26/04/2029		100	103	0.04
QPH Finance Co. Pty. Ltd.				
5.695% due 05/03/2035	AUD	800	544	0.19
Santos Finance Ltd.				
5.250% due 13/03/2029	$	1,000	1,007	0.35
5.750% due 13/11/2035		100	101	0.03
Westpac Banking Corp.				
5.000% due 21/09/2027 (e)(g)		1,300	1,303	0.45
Woodside Finance Ltd.				
5.100% due 12/09/2034		1,200	1,180	0.41
			6,655	2.32
SOVEREIGN ISSUES				
Treasury Corp. of Victoria				
2.000% due 20/11/2037	AUD	3,200	1,556	0.54
Total Australia			8,211	2.86
BERMUDA				
CORPORATE BONDS & NOTES				
Li & Fung Ltd.				
8.375% due 05/02/2029	$	200	205	0.07
CANADA				
CORPORATE BONDS & NOTES				
First Quantum Minerals Ltd.				
7.250% due 15/02/2034		400	410	0.14
CAYMAN ISLANDS				
CONVERTIBLE BONDS & NOTES				
Alibaba Group Holding Ltd.				
0.000% due 15/09/2032 (d)		1,400	1,246	0.43
Anllian Capital Ltd.				
0.000% due 05/12/2029 (d)	€	800	885	0.31
Baidu, Inc.				
0.000% due 12/03/2032 (d)	$	1,400	1,245	0.43
Country Garden Holdings Co. Ltd.				
0.000% due 31/12/2031 (d)		407	28	0.01
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (d)		116	0	0.00
0.000% due 31/12/2027 (d)		145	1	0.00
0.000% due 31/12/2028 (d)		233	2	0.00
0.000% due 31/12/2029 (d)		233	2	0.00
0.000% due 31/12/2030 (d)		291	2	0.00
0.000% due 31/12/2031 (d)		291	1	0.00
0.000% due 31/12/2032 (d)		506	2	0.00
Wynn Macau Ltd.				
4.500% due 07/03/2029		1,200	1,196	0.42
			4,610	1.60
CORPORATE BONDS & NOTES				
Champion MTN Ltd.				
2.950% due 15/06/2030		300	268	0.09
China Hongqiao Group Ltd.				
6.925% due 29/11/2028		700	725	0.25
China Modern Dairy Holdings Ltd.				
2.125% due 14/07/2026		1,200	1,199	0.42
CK Hutchison International Ltd.				
4.750% due 21/04/2028		600	603	0.21
FWD Group Holdings Ltd.				
5.836% due 22/09/2035	$	700	$ 701	0.25
7.635% due 02/07/2031		1,100	1,204	0.42
Gaci First Investment Co.				
6.250% due 14/05/2056		1,400	1,402	0.49
Greentown China Holdings Ltd.				
7.000% due 19/05/2029		1,400	1,362	0.48
8.450% due 24/02/2028		500	503	0.18
Health & Happiness International Holdings Ltd.				
9.125% due 24/07/2028		1,400	1,470	0.51
HPHT Finance Ltd.				
1.500% due 17/09/2026		400	398	0.14
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		32	2	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (b)		196	4	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (b)		328	7	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (b)		395	7	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (b)		595	10	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (b)		559	11	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (b)		134	3	0.00
Longfor Group Holdings Ltd.				
3.375% due 13/04/2027		300	287	0.10
3.950% due 16/09/2029		1,200	1,008	0.35
Meituan				
5.125% due 05/11/2035		1,400	1,351	0.47
Melco Resorts Finance Ltd.				
5.375% due 04/12/2029		600	585	0.21
5.625% due 17/07/2027		2,090	2,087	0.73
6.500% due 24/09/2033		500	490	0.17
MGM China Holdings Ltd.				
4.750% due 01/02/2027		690	687	0.24
MTR Corp. CI Ltd.				
5.625% due 24/09/2035 (e)		1,400	1,445	0.50
New World China Land Ltd.				
4.750% due 23/01/2027		500	483	0.17
PCPD Capital Ltd.				
7.500% due 15/05/2029		1,900	1,902	0.66
QIC Cayman Ltd.				
6.150% due 10/04/2031 (e)		600	596	0.21
QNB Finance Ltd.				
4.538% due 19/09/2027		800	800	0.28
4.679% due 27/04/2029		1,400	1,407	0.49
Sands China Ltd.				
2.300% due 08/03/2027		850	837	0.29
5.400% due 08/08/2028		1,000	1,008	0.35
Shui On Development Holding Ltd.				
9.750% due 26/01/2029		1,000	1,015	0.35
Sunny Optical Technology Group Co. Ltd.				
5.950% due 17/07/2026		200	200	0.07
Tencent Holdings Ltd.				
3.975% due 11/04/2029		1,000	991	0.35
5.600% due 16/06/2046		1,400	1,403	0.49
VLL International, Inc.				
9.375% due 29/07/2029		400	221	0.08
Wynn Macau Ltd.				
5.125% due 15/12/2029		800	784	0.27
5.500% due 01/10/2027		500	499	0.17
6.750% due 15/02/2034		1,700	1,690	0.59
Zhongsheng Group Holdings Ltd.				
5.980% due 30/01/2028		700	667	0.23
			32,322	11.26
Total Cayman Islands			36,932	12.86

DESCRIPTION		SHARES	FAIR VALUE (000S)	% OF NET ASSETS
CHINA				
COMMON STOCKS				
Country Garden Holdings Co. Ltd. (c)		276,797	6	0.00
Kaisa Group Holdings Ltd. (c)		2,410,253	$ 14	0.01
			20	0.01
		PAR (000S)		
CONVERTIBLE BONDS & NOTES				
Midea Investment Development Co. Ltd.				
0.000% due 13/05/2033 (d)	HKD	8,000	1,024	0.36
CORPORATE BONDS & NOTES				
Flourish Century				
6.600% due 04/02/2049 ^(h)	$	1,700	0	0.00
Industrial & Commercial Bank of China Ltd.				
3.200% due 24/09/2026 (e)(g)		700	697	0.24
Midea Investment Development Co. Ltd.				
2.880% due 24/02/2027		800	792	0.27
SF Holding Investment Ltd.				
2.375% due 17/11/2026		200	198	0.07
Yango Group Co. Ltd.				
6.900% due 31/10/2022^	CNY	20,000	46	0.02
Yango Justice International Ltd.				
7.875% due 04/09/2024^	$	700	1	0.00
			1,734	0.60
Total China			2,778	0.97
COLOMBIA				
CORPORATE BONDS & NOTES				
Ecopetrol S.A.				
7.750% due 01/02/2032		1,200	1,257	0.44
Grupo Nutresa S.A.				
8.000% due 12/05/2030		1,200	1,273	0.44
Promigas S.A. ESP				
7.750% due 24/06/2056		500	509	0.18
			3,039	1.06
SOVEREIGN ISSUES				
Colombian TES				
11.000% due 22/08/2029	COP	500	0	0.00
11.750% due 24/01/2035		10,455,200	2,979	1.04
12.750% due 28/11/2040		500	0	0.00
			2,979	1.04
Total Colombia			6,018	2.10
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
6.001% due 16/01/2036	€	250	303	0.11
HONG KONG				
CORPORATE BONDS & NOTES				
AIA Group Ltd.				
3.580% due 11/06/2035	SGD	1,750	1,419	0.49
5.375% due 05/04/2034	$	1,000	1,018	0.36
5.400% due 30/09/2054		250	238	0.08
Bank of East Asia Ltd.				
5.375% due 13/05/2032		1,750	1,755	0.61
Bright Food Singapore Holdings Pte. Ltd.				
3.250% due 09/07/2030	€	1,150	1,304	0.45
Central Plaza Development Ltd.				
7.150% due 21/03/2028	$	500	504	0.18
CFAMC Co. Ltd.				
4.500% due 29/05/2029		200	198	0.07
4.875% due 22/11/2026		200	200	0.07
China Cinda Management Ltd.				
5.750% due 07/02/2027		500	502	0.18
Far East Horizon Ltd.				
5.250% due 13/01/2029		900	892	0.31
6.625% due 16/04/2027		1,100	1,113	0.39
Fortune Star BVI Ltd.				
5.050% due 27/01/2027		200	198	0.07
6.800% due 09/09/2029		1,100	1,089	0.38
8.500% due 19/05/2028		700	719	0.25

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vanke Real Estate Hong Kong Co. Ltd.			
3.975% due 09/11/2027	$ 1,400	$ 632	0.22
		11,781	4.11
SOVEREIGN ISSUES			
Airport Authority Hong Kong			
4.875% due 12/01/2030	400	407	0.14
Total Hong Kong		12,188	4.25
INDIA			
CORPORATE BONDS & NOTES			
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	998	938	0.33
Adani Green Energy UP Ltd.			
6.700% due 12/03/2042	791	774	0.27
Adani Ports & Special Economic Zone Ltd.			
4.000% due 30/07/2027	200	198	0.07
4.200% due 04/08/2027	300	297	0.10
Adani Renewable Energy RJ Ltd.			
4.625% due 15/10/2039	1,454	1,236	0.43
Axis Bank Ltd.			
4.100% due 08/09/2026 (e)(g)	2,000	1,995	0.69
6.875% due 30/12/2031 (e)(g)	500	503	0.17
Continuum Energy Aura Pte. Ltd.			
9.500% due 24/02/2027	500	504	0.18
Continuum Green Energy India Pvt			
7.500% due 26/06/2033	185	191	0.07
Delhi International Airport Ltd.			
6.125% due 31/10/2026	1,240	1,243	0.43
GMR Hyderabad International Airport Ltd.			
4.250% due 27/10/2027	700	690	0.24
HDFC Bank Ltd.			
3.700% due 25/08/2026 (e)(g)	1,800	1,798	0.63
5.067% due 24/06/2031	1,400	1,400	0.49
IIFL Finance Ltd.			
7.600% due 10/09/2029	700	704	0.24
8.750% due 24/07/2028	1,900	1,957	0.68
Indian Railway Finance Corp. Ltd.			
3.570% due 21/01/2032	1,000	931	0.32
IRB Infrastructure Developers Ltd.			
7.110% due 11/03/2032	1,800	1,825	0.64
JSW Hydro Energy Ltd.			
4.125% due 18/05/2031	1,423	1,319	0.46
Manappuram Finance Ltd.			
7.375% due 12/05/2028	630	638	0.22
Motherson Global Investments BV			
5.625% due 11/07/2029	700	705	0.25
Muthoot Finance Ltd.			
5.750% due 04/08/2030	1,200	1,176	0.41
6.375% due 23/04/2029	750	752	0.26
6.375% due 02/03/2030	1,200	1,199	0.42
7.125% due 14/02/2028	900	913	0.32
Piramal Finance Ltd.			
7.800% due 29/01/2028	1,520	1,549	0.54
Power Finance Corp. Ltd.			
3.750% due 06/12/2027	830	818	0.28
Reliance Industries Ltd.			
2.875% due 12/01/2032	300	270	0.09
3.625% due 12/01/2052	300	216	0.07
ReNew Pvt Ltd.			
5.875% due 05/03/2027	2,100	2,098	0.73
Renew Treasury Ifsc Pvt Ltd.			
6.500% due 02/02/2031	1,600	1,584	0.55
SAEL Ltd.			
7.800% due 31/07/2031	1,269	1,288	0.45
Sammaan Capital Ltd.			
7.500% due 16/10/2030	371	376	0.13
8.950% due 28/08/2028	600	624	0.22
Shriram Finance Ltd.			
6.625% due 22/04/2027	300	304	0.11
State Bank of India			
5.125% due 25/11/2029	500	504	0.18
UltraTech Cement Ltd.			
2.800% due 16/02/2031	500	455	0.16
		33,972	11.83
SOVEREIGN ISSUES			
India Government International Bond			
6.480% due 06/10/2035	INR 10,000	$ 104	0.04
Total India		34,076	11.87
INDONESIA			
CORPORATE BONDS & NOTES			
Bank Mandiri Persero Tbk PT			
4.900% due 24/03/2028	$ 1,000	998	0.35
Bank Negara Indonesia Persero Tbk PT			
7.150% due 22/10/2031 (e)(g)	1,600	1,599	0.56
Danantara Investment Management PT			
5.350% due 18/06/2031	300	300	0.10
5.950% due 18/06/2036	300	299	0.10
Freeport Indonesia PT			
5.315% due 14/04/2032	1,800	1,790	0.62
Garuda Indonesia Persero Tbk PT			
6.500% due 28/12/2031	981	860	0.30
Hutama Karya Persero PT			
3.750% due 11/05/2030	500	476	0.17
Indika Energy Tbk PT			
8.750% due 07/05/2029	1,200	1,214	0.42
LLPL Capital Pte. Ltd.			
6.875% due 04/02/2039	539	548	0.19
Majapahit Holding BV			
7.875% due 29/06/2037	400	456	0.16
Pertamina Hulu Energi PT			
5.250% due 21/05/2030	800	799	0.28
Pertamina Persero PT			
6.500% due 27/05/2041	1,100	1,141	0.40
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
5.450% due 03/02/2036	1,500	1,436	0.50
6.150% due 21/05/2048	800	765	0.27
6.250% due 25/01/2049	500	488	0.17
		13,169	4.59
SOVEREIGN ISSUES			
Indonesia Government International Bond			
4.850% due 11/01/2033	900	887	0.31
5.690% due 29/05/2036	200	204	0.07
Perusahaan Penerbit SBSN Indonesia			
4.500% due 01/12/2030	1,300	1,285	0.45
4.700% due 06/06/2032	900	892	0.31
		3,268	1.14
Total Indonesia		16,437	5.73
ISLE OF MAN			
CORPORATE BONDS & NOTES			
Gohl Capital Holdings Ltd.			
7.625% due 29/10/2031 (e)	500	485	0.17
8.300% due 29/04/2036 (e)	1,000	963	0.33
Total Isle of Man		1,448	0.50
JAPAN			
CONVERTIBLE BONDS & NOTES			
Hokkaido Electric Power Co., Inc.			
0.000% due 03/03/2031 (d)	¥ 130,000	808	0.28
Nippon Steel Corp.			
0.000% due 14/02/2031 (d)	80,000	495	0.18
		1,303	0.46
CORPORATE BONDS & NOTES			
Fukoku Mutual Life Insurance Co.			
5.750% due 02/09/2055	$ 1,400	1,389	0.48
JERA Co., Inc.			
4.544% due 02/09/2030	2,000	1,974	0.69
Mitsubishi UFJ Financial Group, Inc.			
8.200% due 15/01/2029 (e)(g)	500	540	0.19
Norinchukin Bank			
5.356% due 10/03/2036	200	198	0.07
5.359% due 09/09/2035	200	199	0.07
Rakuten Group, Inc.			
4.691% due 23/10/2030 (e)	¥ 100,000	$ 619	0.21
Sompo Holdings, Inc.			
5.411% due 22/04/2037	$ 1,400	1,376	0.48
		6,295	2.19
SOVEREIGN ISSUES			
Japan Government International Bond			
2.300% due 20/12/2054	¥ 110,000	490	0.17
Total Japan		8,088	2.82
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
West China Cement Ltd.			
10.500% due 11/11/2029	$ 1,400	1,216	0.42
KAZAKHSTAN			
SOVEREIGN ISSUES			
Development Bank of Kazakhstan JSC			
18.400% due 16/10/2028	KZT 112,500	245	0.09
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Green Palm Bidco SARL			
5.957% due 30/06/2041	$ 700	708	0.25
6.462% due 30/06/2046	700	710	0.25
Greensaif Pipelines Bidco SARL			
5.853% due 23/02/2036	800	817	0.28
		2,235	0.78
SOVEREIGN ISSUES			
Eagle Funding Luxco SARL			
5.500% due 17/08/2030	800	804	0.28
Total Luxembourg		3,039	1.06
MALAYSIA			
CONVERTIBLE BONDS & NOTES			
Cerah Capital Ltd.			
2.250% due 14/08/2030	600	631	0.22
CORPORATE BONDS & NOTES			
Khazanah Capital Ltd.			
4.876% due 01/06/2033	300	303	0.10
MISC Capital Two Labuan Ltd.			
3.750% due 06/04/2027	900	893	0.31
Petroliam Nasional Bhd.			
7.625% due 15/10/2026	700	707	0.25
Petronas Capital Ltd.			
2.480% due 28/01/2032	1,000	893	0.31
3.500% due 21/04/2030	200	193	0.07
4.500% due 18/03/2045	1,200	1,066	0.37
5.848% due 03/04/2055	600	624	0.22
		4,679	1.63
SOVEREIGN ISSUES			
Export-Import Bank of Malaysia Bhd.			
1.831% due 26/11/2026	700	693	0.24
Malaysia Government International Bond			
3.900% due 30/11/2026	MYR 8,910	2,194	0.77
Malaysia Government Investment Issue			
4.070% due 30/09/2026	5,053	1,243	0.43
		4,130	1.44
Total Malaysia		9,440	3.29
MAURITIUS			
CORPORATE BONDS & NOTES			
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	$ 147	145	0.05
Greenko Wind Projects Mauritius Ltd.			
7.250% due 27/09/2028	1,675	1,689	0.59
India Cleantech Energy			
4.700% due 10/08/2026	382	381	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
India Green Power Holdings			
4.000% due 22/02/2027	$ 880	$ 869	0.30
Total Mauritius		3,084	1.07
MEXICO			
CORPORATE BONDS & NOTES			
CFE Fibra			
5.875% due 23/09/2040	1,263	1,233	0.43
MONGOLIA			
CORPORATE BONDS & NOTES			
Golomt Bank			
7.950% due 14/05/2029	500	503	0.18
SOVEREIGN ISSUES			
City of Ulaanbaatar Mongolia			
7.750% due 21/08/2027	1,800	1,837	0.64
Development Bank of Mongolia LLC			
8.500% due 03/07/2028 (h)	600	623	0.22
Mongolia Government International Bond			
3.500% due 07/07/2027	1,000	982	0.34
5.950% due 09/03/2032	1,000	1,004	0.35
6.625% due 25/02/2030	200	206	0.07
7.875% due 05/06/2029	200	213	0.07
		4,865	1.69
Total Mongolia		5,368	1.87
NETHERLANDS			
CORPORATE BONDS & NOTES			
ING Groep NV			
8.000% due 16/05/2030 (e)(g)	200	213	0.07
Mong Duong Finance Holdings BV			
5.125% due 07/05/2029	952	941	0.33
Prosus NV			
4.193% due 19/01/2032	500	475	0.17
Veon Midco BV			
6.950% due 01/06/2031	1,100	1,099	0.38
7.450% due 01/06/2033	1,100	1,098	0.38
Yinson Bergenia Production BV			
8.498% due 31/01/2045	592	633	0.22
Yinson Boronia Production BV			
8.947% due 31/07/2042	291	321	0.11
		4,780	1.66
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Veon Amsterdam			
7.924% due 25/03/2027	800	799	0.28
Total Netherlands		5,579	1.94
NIGERIA			
CORPORATE BONDS & NOTES			
Dangote Fertiliser Ltd.			
7.750% due 05/05/2031	700	705	0.24
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Global Sukuk Programme Co. Ltd.			
7.950% due 31/01/2029	1,100	1,132	0.39
Pakistan Government International Bond			
6.875% due 05/12/2027	980	990	0.35
6.975% due 24/04/2029	500	502	0.18
7.375% due 08/04/2031	1,400	1,412	0.49
7.875% due 31/03/2036	400	401	0.14
8.875% due 08/04/2051	1,100	1,112	0.39
Pakistan Water & Power Development Authority			
7.500% due 04/06/2031	600	588	0.20
Total Pakistan		6,137	2.14
PHILIPPINES			
CORPORATE BONDS & NOTES			
Globe Telecom, Inc.			
2.500% due 23/07/2030	1,300	1,186	0.41
ICTSI Treasury BV			
3.500% due 16/11/2031	1,100	1,028	0.36
Metropolitan Bank & Trust Co.			
5.500% due 06/03/2034	$ 400	$ 405	0.14
Petron Corp.			
7.350% due 22/08/2028 (e)	200	203	0.07
PLDT, Inc.			
2.500% due 23/01/2031	700	637	0.22
San Miguel Global Power Holdings Corp.			
8.125% due 02/12/2029 (e)	600	597	0.21
8.375% due 20/10/2030 (e)	1,500	1,493	0.52
8.750% due 12/06/2029 (e)	1,500	1,522	0.53
SMIC SG Holdings Pte. Ltd.			
5.375% due 24/07/2029	500	504	0.18
		7,575	2.64
SOVEREIGN ISSUES			
Philippines Government International Bond			
5.000% due 17/07/2033	400	400	0.14
5.000% due 13/01/2037	200	196	0.07
5.175% due 05/09/2049	2,100	1,945	0.67
		2,541	0.88
Total Philippines		10,116	3.52
SINGAPORE			
CORPORATE BONDS & NOTES			
DBS Bank Ltd.			
3.989% due 28/08/2028	1,900	1,888	0.66
Foxconn Singapore Pte. Ltd.			
3.125% due 04/11/2031	€ 1,200	1,339	0.47
Fubon Life Singapore Pte. Ltd.			
5.450% due 10/12/2035	$ 1,600	1,581	0.55
GLP Pte. Ltd.			
9.750% due 20/05/2028	1,100	932	0.32
Medco Cypress Tree Pte. Ltd.			
8.625% due 19/05/2030	2,100	2,190	0.76
Oversea-Chinese Banking Corp. Ltd.			
4.602% due 15/06/2032 (g)	1,500	1,499	0.52
Singapore Airlines Ltd.			
3.000% due 20/07/2026	4,300	4,298	1.50
Temasek Financial Ltd.			
2.050% due 30/07/2035	CNY 5,000	732	0.25
Yinson Production Financial Services Pte. Ltd.			
9.625% due 03/05/2029	$ 400	424	0.15
Total Singapore		14,883	5.18
SOUTH AFRICA			
CONVERTIBLE BONDS & NOTES			
Sasol Financing USA LLC			
4.500% due 08/11/2027	600	605	0.21
SOUTH KOREA			
CONVERTIBLE BONDS & NOTES			
LG Chem Ltd.			
1.600% due 18/07/2030	1,400	1,387	0.48
CORPORATE BONDS & NOTES			
GS Caltex Corp.			
5.375% due 07/08/2028	900	912	0.32
Hyundai Card Co. Ltd.			
5.750% due 24/04/2029	600	614	0.22
Kookmin Bank			
2.500% due 04/11/2030 (g)	700	635	0.22
LG Energy Solution Ltd.			
5.375% due 02/07/2029	600	607	0.21
NAVER Corp.			
4.375% due 21/04/2031	1,400	1,385	0.48
POSCO			
5.750% due 17/01/2028	500	508	0.18
Shinhan Bank Co. Ltd.			
4.000% due 23/04/2029 (g)	200	195	0.07
4.500% due 26/03/2028 (g)	700	697	0.24
Shinhan Card Co. Ltd.			
2.500% due 27/01/2027	900	891	0.31
SK Hynix, Inc.			
6.375% due 17/01/2028	500	513	0.18
		6,957	2.43
SOVEREIGN ISSUES			
Korea Housing Finance Corp.			
4.875% due 27/08/2027	$ 400	$ 403	0.14
Korea Mine Rehabilitation & Mineral Resources Corp.			
4.875% due 13/04/2031	300	302	0.11
Korea National Oil Corp.			
2.625% due 18/04/2032	2,300	2,052	0.71
		2,757	0.96
Total South Korea		11,101	3.87
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
7.750% due 14/01/2032 (e)(g)	700	737	0.26
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
3.100% due 15/01/2030	770	787	0.27
3.350% due 15/03/2033	3,765	3,627	1.26
3.600% due 15/05/2036	983	989	0.34
3.600% due 15/02/2038	2,567	2,598	0.91
4.000% due 15/04/2028	228	221	0.08
Total Sri Lanka		8,222	2.86
THAILAND			
CORPORATE BONDS & NOTES			
Advanced Info Service PCL			
4.894% due 04/03/2036	1,700	1,673	0.58
Bangkok Bank PCL			
5.082% due 26/11/2035	1,300	1,282	0.45
5.300% due 21/09/2028	1,050	1,063	0.37
GC Treasury Center Co. Ltd.			
6.500% due 10/09/2030 (e)	700	693	0.24
7.125% due 10/03/2035 (e)	500	495	0.17
Kasikornbank PCL			
4.000% due 10/02/2027 (e)(g)	300	297	0.10
5.458% due 07/03/2028	700	708	0.25
RH International Singapore Corp. Pte. Ltd.			
4.500% due 27/03/2028	900	892	0.31
Thaioil Treasury Center Co. Ltd.			
6.100% due 15/01/2031 (e)	400	391	0.14
		7,494	2.61
SOVEREIGN ISSUES			
Export-Import Bank of Thailand			
5.354% due 16/05/2029	700	714	0.25
Total Thailand		8,208	2.86
TURKEY			
CORPORATE BONDS & NOTES			
TT Varlik Kiralama A/S			
6.500% due 30/10/2030	800	793	0.28
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
First Abu Dhabi Bank PJSC			
4.789% due 03/06/2031	500	501	0.17
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
HSBC Holdings PLC			
6.875% due 11/09/2029 (e)(g)	600	617	0.21
ICBC Standard Bank PLC			
20.000% due 18/09/2029	UZS 7,916,000	659	0.23
20.000% due 13/12/2029	9,839,000	819	0.29
Lloyds Banking Group PLC			
8.000% due 27/09/2029 (e)(g)	$ 500	534	0.19
Standard Chartered PLC			
3.603% due 12/01/2033	500	458	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.300% due 19/08/2028 (e)(g)	$ 500	$ 483	0.17
5.244% due 13/05/2031	1,300	1,315	0.46
5.400% due 12/08/2036	1,600	1,599	0.56
5.905% due 14/05/2035	500	515	0.18
6.187% due 06/07/2027	700	700	0.24
7.000% due 08/06/2033 (e)(g)	900	907	0.32
7.018% due 08/02/2030	2,100	2,209	0.77
7.625% due 16/01/2032 (e)(g)	1,610	1,699	0.59
7.750% due 15/08/2027 (e)(g)	300	308	0.11
7.875% due 08/03/2030 (e)(g)	990	1,044	0.36
Vedanta Resources Finance PLC			
7.375% due 13/07/2034 (a)	300	297	0.10
7.750% due 13/07/2037 (a)	300	298	0.10
9.125% due 15/10/2032	600	617	0.21
9.475% due 24/07/2030	950	963	0.34
9.850% due 24/04/2033	400	434	0.15
10.250% due 03/06/2028	500	513	0.18
10.875% due 17/09/2029	1,400	1,489	0.52
11.250% due 03/12/2031	500	549	0.19
Total United Kingdom		19,026	6.63
UNITED STATES			
CORPORATE BONDS & NOTES			
Beignet Investor LLC			
6.581% due 30/05/2049	1,900	1,939	0.68
Cantor Fitzgerald LP			
7.200% due 12/12/2028	358	372	0.13
Kraton Corp.			
5.000% due 15/07/2027	1,000	1,004	0.35
Las Vegas Sands Corp.			
5.625% due 15/06/2028	400	405	0.14
6.000% due 15/08/2029	800	822	0.29
6.000% due 14/06/2030	600	617	0.21
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	800	798	0.28
SK Battery America, Inc.			
4.875% due 23/01/2027	500	501	0.17
		6,458	2.25

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.875% due 15/08/2045	$ 39	$ 39	0.01
U.S. Treasury Notes			
3.750% due 31/01/2031	7,900	7,751	2.70
4.125% due 15/02/2036	100	98	0.04
4.250% due 15/08/2035	60	59	0.02
		7,947	2.77
Total United States		14,405	5.02
VIETNAM			
SOVEREIGN ISSUES			
Vietnam Government International Bond			
5.500% due 12/03/2028	1,650	1,596	0.56
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Cas Capital Ltd.			
6.250% due 13/01/2031 (e)	600	604	0.21
Celestial Dynasty Ltd.			
6.375% due 22/08/2028	600	597	0.21
Champion Path Holdings Ltd.			
4.850% due 27/01/2028	700	679	0.24
HKT Capital Ltd.			
3.000% due 14/07/2026	200	200	0.07
Nan Fung Treasury Ltd.			
5.750% due 21/05/2036	600	600	0.21
NWD Finance BVI Ltd.			
10.131% due 30/07/2026 (e)	400	387	0.14
12.179% due 30/07/2026 (e)	1,100	1,024	0.36
NWD MTN Ltd.			
4.125% due 18/07/2029	600	516	0.18
4.500% due 19/05/2030	600	500	0.17
8.625% due 08/02/2028	900	872	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SJM International Ltd.			
6.500% due 15/01/2031	$ 1,000	$ 950	0.33
Studio City Finance Ltd.			
5.000% due 15/01/2029	1,600	1,533	0.53
Yuexiu REIT MTN Co. Ltd.			
6.500% due 12/02/2029	1,700	1,736	0.60
Total Virgin Islands (British)		10,198	3.55
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
CS Treasury Management Services Ltd.			
9.000% due 05/12/2026 (e)	1,795	1,852	0.64
Total Short-Term Instruments		1,852	0.64
Total Transferable Securities		**$ 265,383**	**92.44**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	1,443,095	14,391	5.01
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	1,880	29	0.01
		14,420	5.02
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	10,100	1,015	0.36
Total Investment Funds		**$ 15,435**	**5.38**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	8	$ (9)	0.00
Euro-Bobl September Futures	Short	09/2026	6	(3)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	4	(6)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	5	(9)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	20	(2)	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2026	12	2	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	179	75	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	19	25	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	24	33	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	38	129	0.04
				$ 235	0.08
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 235**	**0.08**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia & New Zealand Banking Group Ltd.	(1.000)%	20/12/2029	$ 900	$ 13	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 2,100	$ 18	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 2,050	$ (57)	(0.02)
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2036	SGD 2,110	(25)	(0.01)
Receive[4]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 10,590	(14)	0.00
Pay[4]	3-Month KRW-KORIBOR	3.750	16/09/2027	KRW 4,384,340	3	0.00
Receive[4]	3-Month MYR-KLIBOR	3.500	16/09/2031	MYR 14,750	2	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	AUD 2,500	(1)	0.00
Receive[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	€ 1,400	(1)	0.00
Receive[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	100	0	0.00
					$ (93)	(0.03)
Total Centrally Cleared Financial Derivative Instruments					**$ (62)**	**(0.02)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	3,304	$ 34	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	2,096	14	0	0.00
					$ 48	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	3,304	$ (12)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	2,096	(4)	0	0.00
					$ (16)	$ 0	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/12/2033	$ 700	$ (34)	$ 4	$ (30)	(0.01)
BRC	Honda Motor Co Ltd.	(1.000)	20/12/2029	¥ 200,000	(39)	15	(24)	(0.01)
CBK	Toyota Motor Corp.	(1.000)	20/12/2029	175,000	(50)	20	(30)	(0.01)
GST	Temasek Financial Ltd.	(1.000)	20/06/2035	$ 1,400	(101)	13	(88)	(0.03)
	Toyota Motor Corp.	(1.000)	20/12/2034	¥ 203,900	(109)	45	(64)	(0.02)
JPM	Toyota Motor Corp.	(1.000)	20/12/2029	175,000	(51)	21	(30)	(0.01)
MYC	South Korea Government International Bond	(1.000)	20/12/2030	$ 1,200	(43)	3	(40)	(0.01)
	South Korea Government International Bond	(1.000)	20/12/2034	1,000	(48)	2	(46)	(0.02)
	Temasek Financial Ltd.	(1.000)	20/12/2034	2,200	(153)	20	(133)	(0.05)
					$ (628)	$ 143	$ (485)	(0.17)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Philippines Government International Bond	1.000%	20/06/2031	$ 900	$ 2	$ 13	$ 15	0.01
DBL	Ping An Insurance Group Co. of China Ltd.	1.000	20/06/2028	1,100	(3)	4	1	0.00
GST	Alibaba Group Holding Ltd.	1.000	20/06/2029	1,000	5	7	12	0.00
	Philippines Government International Bond	1.000	20/06/2031	1,900	9	23	32	0.01
MYC	SoftBank Group Corp.	1.000	20/06/2027	¥ 113,200	(12)	8	(4)	0.00
					$ 1	$ 55	$ 56	0.02

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	573	$	410	$ 13	$ 0	$ 13	0.01
	07/2026	NZD	1,518		897	33	0	33	0.01
	07/2026	SGD	723		567	8	0	8	0.00
	07/2026	$	21	CAD	29	0	0	0	0.00
	07/2026		655	NZD	1,159	5	0	5	0.00
	08/2026	CAD	29	$	21	0	0	0	0.00
	08/2026	NZD	1,159		655	0	(5)	(5)	0.00
BOA	07/2026	¥	2,070		13	0	0	0	0.00
	07/2026	$	63	KRW	95,442	0	(1)	(1)	0.00
	07/2026		442	NOK	4,285	0	(9)	(9)	0.00
	08/2026	HKD	141	$	18	0	0	0	0.00
	08/2026	ILS	358		120	0	0	0	0.00
	09/2026	KZT	3,556		7	0	0	0	0.00
	09/2026	PHP	216,209		3,506	0	(7)	(7)	0.00
	09/2026	$	3,417	PHP	206,814	0	(57)	(57)	(0.02)
BPS	07/2026	CNH	967	$	143	0	0	0	0.00
	07/2026	CNY	836		123	0	0	0	0.00
	07/2026	IDR	8,438,311		469	0	(1)	(1)	0.00
	07/2026	ILS	593		201	2	0	2	0.00
	07/2026	INR	221,298		2,335	0	0	0	0.00
	07/2026	¥	252,295		1,578	26	0	26	0.01
	07/2026	THB	1,668		50	0	0	0	0.00
	07/2026	$	1,743	£	1,301	0	(17)	(17)	(0.01)
	07/2026		2,161	INR	205,091	3	0	3	0.00
	07/2026		771	¥	124,300	0	(6)	(6)	0.00
	07/2026		324	NZD	557	0	(7)	(7)	0.00
	07/2026		16	TWD	518	0	0	0	0.00
	09/2026	IDR	4,240,478	$	234	0	(1)	(1)	0.00
	09/2026	THB	221		7	0	0	0	0.00
	09/2026	$	733	IDR	12,990,375	1	(13)	(12)	0.00
	09/2026		2,420	INR	230,476	0	(1)	(1)	0.00
	09/2026		60	THB	1,954	0	0	0	0.00
	12/2026		175	IDR	3,194,822	0	0	0	0.00
BRC	07/2026	ILS	655	$	221	1	0	1	0.00
	07/2026	MYR	8,534		2,101	12	0	12	0.01
	07/2026	NZD	2,205		1,304	50	0	50	0.02
	07/2026	TRY	762		16	0	0	0	0.00
	07/2026	$	724	TRY	34,477	4	0	4	0.00
	08/2026	SGD	571	$	443	0	0	0	0.00
CBK	07/2026	CHF	64		80	1	0	1	0.00
	07/2026	ILS	661		227	6	0	6	0.00
	07/2026	$	360	NOK	3,420	0	(15)	(15)	(0.01)
	07/2026		182	PLN	666	0	(5)	(5)	0.00
	07/2026		268	SEK	2,475	0	(12)	(12)	0.00
	08/2026	ILS	960	$	330	8	0	8	0.00
	08/2026	INR	89,797		958	13	0	13	0.01
	09/2026	COP	10,174,516		2,623	0	(279)	(279)	(0.10)
	09/2026	IDR	13,593,501		753	0	(1)	(1)	0.00
	09/2026	KZT	13,026		26	0	(1)	(1)	0.00
	09/2026	THB	4,197		127	0	(1)	(1)	0.00
	09/2026	$	175	IDR	3,113,353	0	(2)	(2)	0.00
	10/2026	UZS	143,281	$	11	0	0	0	0.00
	12/2026	$	753	IDR	13,684,520	1	0	1	0.00
DUB	07/2026	INR	13,236	$	140	0	0	0	0.00
	07/2026	$	320	CNH	2,165	0	(1)	(1)	0.00
	07/2026		94	INR	9,022	2	0	2	0.00
	07/2026		333	NOK	3,092	0	(20)	(20)	(0.01)
	07/2026		182	PLN	675	0	(2)	(2)	0.00
	09/2026		107	IDR	1,945,792	1	0	1	0.00
	09/2026		140	INR	13,326	0	(1)	(1)	0.00
	10/2026	UZS	2,713,948	$	213	0	(10)	(10)	0.00
	11/2026		6,747,299		516	0	(34)	(34)	(0.01)
	12/2026		8,898,281		685	0	(39)	(39)	(0.01)
FAR	07/2026	CNH	962		142	0	0	0	0.00
	07/2026	€	10		12	0	0	0	0.00
	07/2026	HKD	642		82	0	0	0	0.00
	07/2026	SEK	1,473		152	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	SGD	6,030	$	4,727	$ 65	$ 0	$ 65	0.02
	07/2026	$	57	CNH	389	0	0	0	0.00
	07/2026		2,682	¥	433,988	0	(12)	(12)	0.00
	07/2026		731	PLN	2,687	0	(17)	(17)	(0.01)
	08/2026	CNH	388	$	57	0	0	0	0.00
	08/2026	ILS	266		93	4	0	4	0.00
	08/2026	¥	432,852		2,682	12	0	12	0.00
	08/2026	$	152	SEK	1,470	0	0	0	0.00
	09/2026		458	INR	43,880	3	0	3	0.00
GLM	07/2026	INR	52,620	$	555	0	0	0	0.00
	07/2026	$	1,988	CAD	2,829	6	0	6	0.00
	07/2026		140	CNH	947	0	0	0	0.00
	08/2026	CAD	2,825	$	1,988	0	(6)	(6)	0.00
	08/2026	$	67	INR	6,456	1	0	1	0.00
	09/2026	THB	16,093	$	499	11	0	11	0.00
	09/2026	$	500	IDR	8,973,445	1	(3)	(2)	0.00
	09/2026		1,124	INR	107,694	6	0	6	0.00
	10/2026		13	MNT	48,263	0	0	0	0.00
	04/2027		16		60,164	0	0	0	0.00
	10/2027		16		60,494	0	0	0	0.00
	04/2028		47		185,417	0	0	0	0.00
	10/2028		43		175,822	0	0	0	0.00
	04/2029		40		167,219	0	0	0	0.00
	10/2029		37		158,615	0	0	0	0.00
	04/2030		34		150,012	0	0	0	0.00
	10/2030		31		141,503	0	0	0	0.00
	04/2031		28		131,936	0	0	0	0.00
IND	07/2026	HKD	168	$	22	0	0	0	0.00
	07/2026	$	6,425	HKD	49,710	0	(83)	(83)	(0.03)
	08/2026	HKD	82	$	10	0	0	0	0.00
JPM	07/2026	AUD	2,480		1,768	50	0	50	0.02
	07/2026	ILS	1,738		582	0	(1)	(1)	0.00
	07/2026	NOK	13,605		1,374	0	0	0	0.00
	07/2026	$	812	INR	76,862	0	(1)	(1)	0.00
	07/2026		548	PLN	1,996	0	(17)	(17)	(0.01)
	07/2026		571	SGD	728	0	(8)	(8)	0.00
	08/2026	HKD	524	$	67	0	0	0	0.00
	08/2026	ILS	1,442		494	9	0	9	0.00
	08/2026	$	1,374	NOK	13,611	0	0	0	0.00
	09/2026	THB	8,494	$	263	6	0	6	0.00
	09/2026	$	1,712	INR	164,376	13	0	13	0.01
	09/2026		3,005	MXN	52,211	0	(36)	(36)	(0.01)
	10/2026	UZS	429,949	$	34	0	(1)	(1)	0.00
	12/2026	MXN	205		12	0	0	0	0.00
	06/2027	UZS	177,609		13	0	(1)	(1)	0.00
MBC	07/2026	AUD	10		7	0	0	0	0.00
	07/2026	CHF	1,553		1,983	58	0	58	0.02
	07/2026	CNH	5,000		717	0	(21)	(21)	(0.01)
	07/2026	€	43		50	1	0	1	0.00
	07/2026	HKD	3,865		494	1	0	1	0.00
	07/2026	INR	13,288		141	0	0	0	0.00
	07/2026	¥	34,268		215	4	0	4	0.00
	07/2026	NOK	4,388		441	0	(2)	(2)	0.00
	07/2026	SEK	899		92	0	(1)	(1)	0.00
	07/2026	$	1,167	AUD	1,691	5	0	5	0.00
	07/2026		217	INR	20,912	4	0	4	0.00
	07/2026		1,084	KRW	1,642,784	0	(23)	(23)	(0.01)
	07/2026		793	NOK	7,349	0	(50)	(50)	(0.02)
	08/2026	AUD	1,691	$	1,166	0	(5)	(5)	0.00
	08/2026	$	441	NOK	4,389	2	0	2	0.00
	08/2026		92	SEK	898	1	0	1	0.00
	09/2026	THB	4,230	$	127	0	(1)	(1)	0.00
	09/2026	$	469	INR	44,811	2	(1)	1	0.00
MYI	07/2026	IDR	3,601,980	$	200	0	(1)	(1)	0.00
	07/2026	¥	242,028		1,499	10	0	10	0.00
	07/2026	SGD	52		40	0	0	0	0.00
NSL	07/2026	$	219	INR	21,107	3	0	3	0.00
	09/2026		107	IDR	1,900,773	0	(1)	(1)	0.00
SCX	07/2026	CNY	1,958	$	287	0	(1)	(1)	0.00
	07/2026	£	1,241		1,643	0	(5)	(5)	0.00
	07/2026	$	289	INR	27,676	3	0	3	0.00
	08/2026	HKD	519	$	66	0	0	0	0.00
	08/2026	$	1,643	£	1,241	5	0	5	0.00
	08/2026		167	INR	16,035	1	0	1	0.00
	09/2026	KZT	1,214	$	2	0	0	0	0.00
	09/2026	THB	5,833		181	4	0	4	0.00
	09/2026	$	272	IDR	4,888,808	1	(2)	(1)	0.00
SOG	07/2026	CNH	1,571	$	232	1	0	1	0.00
	07/2026	€	4,656		5,432	109	0	109	0.04
	07/2026	£	57		75	0	0	0	0.00
	07/2026	¥	27,682		174	4	0	4	0.00
	07/2026	$	947	AUD	1,372	4	0	4	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 5,345	€ 4,699	$ 27	$ 0	$ 27	0.01
	07/2026	4,660	SGD 6,034	6	0	6	0.00
	08/2026	AUD 1,372	$ 946	0	(4)	(4)	0.00
	08/2026	€ 4,699	5,353	0	(27)	(27)	(0.01)
	08/2026	SGD 6,021	4,660	0	(6)	(6)	0.00
	08/2026	$ 75	£ 57	0	0	0	0.00
SSB	07/2026	CAD 2,908	$ 2,109	59	0	59	0.02
	07/2026	HKD 49,542	6,406	86	0	86	0.03
	07/2026	IDR 6,916,845	390	5	0	5	0.00
	07/2026	$ 18	CAD 26	0	0	0	0.00
	08/2026	CAD 26	$ 18	0	0	0	0.00
UAG	07/2026	HKD 108	14	0	0	0	0.00
	07/2026	$ 185	PLN 677	0	(5)	(5)	0.00
WST	07/2026	2,001	CHF 1,615	2	0	2	0.00
	08/2026	CHF 1,610	$ 2,001	0	(2)	(2)	0.00
				$ 785	$ (892)	$ (107)	(0.04)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 12	$ 14	$ 0	$ 0	$ 0	0.00
	07/2026	$ 2,395	€ 2,057	0	(44)	(44)	(0.02)
CBK	07/2026	€ 20	$ 23	0	0	0	0.00
FAR	07/2026	1,877	2,140	0	(5)	(5)	0.00
	08/2026	$ 2,143	€ 1,877	5	0	5	0.00
MBC	07/2026	€ 2,103	$ 2,391	1	(15)	(14)	0.00
	07/2026	$ 14	€ 12	0	0	0	0.00
	08/2026	2,276	2,001	15	0	15	0.01
SCX	07/2026	2,216	1,905	0	(38)	(38)	(0.01)
SOG	07/2026	€ 2,001	$ 2,276	0	(12)	(12)	0.00
	07/2026	$ 2,364	€ 2,027	0	(47)	(47)	(0.02)
	08/2026	2,279	2,001	12	0	12	0.00
SSB	07/2026	14	12	0	0	0	0.00
	08/2026	€ 12	$ 14	0	0	0	0.00
				$ 33	$ (161)	$ (128)	(0.04)

As at 30 June 2026, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	£ 104	$ 137	$ 0	$ (1)	$ (1)	0.00
	07/2026	$ 170	£ 127	0	(2)	(2)	0.00
	08/2026	137	104	1	0	1	0.00
CBK	07/2026	£ 1	$ 1	0	0	0	0.00
FAR	07/2026	$ 169	£ 126	0	(2)	(2)	0.00
MBC	07/2026	3	2	0	0	0	0.00
NSL	07/2026	£ 25	$ 34	0	0	0	0.00
	08/2026	$ 34	£ 25	0	0	0	0.00
SCX	07/2026	£ 121	$ 160	0	0	0	0.00
	07/2026	$ 158	£ 118	0	(1)	(1)	0.00
	08/2026	160	121	0	0	0	0.00
SOG	07/2026	£ 120	$ 159	0	(1)	(1)	0.00
	08/2026	$ 159	£ 120	1	0	1	0.00
SSB	07/2026	£ 1	$ 2	0	0	0	0.00
	08/2026	$ 2	£ 1	0	0	0	0.00
				$ 2	$ (7)	$ (5)	0.00

As at 30 June 2026, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 31,400	SGD 40,041	$ 0	$ (444)	$ (444)	(0.15)
	08/2026	27,227	35,184	38	0	38	0.01
BOA	07/2026	SGD 18,379	$ 14,200	0	(9)	(9)	0.00
	07/2026	$ 27,970	SGD 35,725	0	(351)	(351)	(0.12)
	08/2026	14,200	18,337	9	0	9	0.00
BRC	07/2026	SGD 168	$ 130	1	0	1	0.00
	07/2026	$ 372	SGD 479	0	(2)	(2)	0.00
	08/2026	SGD 541	$ 419	0	0	0	0.00
FAR	07/2026	22,326	17,215	0	(46)	(46)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 32,043	SGD 40,880	$ 0	$ (439)	$ (439)	(0.15)
	08/2026	17,215	22,275	47	0	47	0.02
MBC	07/2026	SGD 167	$ 130	1	0	1	0.00
	07/2026	$ 38	SGD 49	0	0	0	0.00
MYI	07/2026	112	145	0	0	0	0.00
NSL	07/2026	SGD 4,444	$ 3,432	0	(4)	(4)	0.00
	08/2026	$ 3,432	SGD 4,434	3	0	3	0.00
RBC	07/2026	36	47	0	0	0	0.00
SOG	07/2026	SGD 43,265	$ 33,409	0	(40)	(40)	(0.01)
	07/2026	$ 5,090	SGD 6,491	0	(71)	(71)	(0.03)
	08/2026	33,409	43,168	43	0	43	0.01
UAG	07/2026	115	149	0	0	0	0.00
	08/2026	24	31	0	0	0	0.00
				$ 142	$ (1,406)	$ (1,264)	(0.44)
Total OTC Financial Derivative Instruments						**$ (1,933)**	**(0.67)**
Total Investments						**$ 279,058**	**97.21**
Other Current Assets & Liabilities						**$ 8,015**	**2.79**
Net Assets						**$ 287,073**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: 0.15%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Mongolia LLC	8.500%	03/07/2028	14/10/2025 - 22/01/2026	$ 613	$ 623	0.22
Flourish Century	6.600	04/02/2049	03/02/2026	0	0	0.00
				$ 613	$ 623	0.22

Securities with an aggregate fair value of $Nil (31 December 2025: $1,212) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $1,406 (31 December 2025: $1,565) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $1,590 (31 December 2025: $430) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 20	$ 263,041	$ 2,322	$ 265,383
Investment Funds	15,435	0	0	15,435
Financial Derivative Instruments[3]	(28)	(1,732)	0	(1,760)
Totals	**$ 15,427**	**$ 261,309**	**$ 2,322**	**$ 279,058**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 247,806	$ 2,950	$ 250,756
Investment Funds	27,821	0	0	27,821
Financial Derivative Instruments[3]	13	248	0	261
Totals	**$ 27,834**	**$ 248,054**	**$ 2,950**	**$ 278,838**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (352)	$ 280	$ (72)	$ 1	$ 0	$ 1
BOA	(425)	300	(125)	22	0	22
BPS	(75)	10	(65)	(52)	0	(52)
BRC	42	0	42	44	0	44
CBK	(317)	300	(17)	(19)	20	1
DBL	1	0	1	N/A	N/A	N/A
DUB	(104)	0	(104)	(78)	0	(78)
FAR	(385)	310	(75)	49	0	49
GLM	16	0	16	4	0	4
GST	(108)	110	2	(102)	150	48
IND	(83)	0	(83)	(6)	0	(6)
JPM	(17)	0	(17)	(36)	0	(36)
MBC	(24)	0	(24)	116	0	116
MYC	(223)	260	37	(239)	260	21
MYI	9	20	29	206	(280)	(74)
NSL	1	0	1	16	0	16
RBC	N/A	N/A	N/A	3	0	3
SCX	(33)	0	(33)	14	0	14
SOG	(1)	0	(1)	238	(290)	(52)
SSB	150	0	150	16	0	16
UAG	(5)	0	(5)	5	0	5
WST	N/A	N/A	N/A	(9)	0	(9)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	71.77	74.94
Transferable securities dealt in on another regulated market*	18.37	11.01
Other transferable securities	0.87	0.74
Investment funds	5.29	9.62
Financial derivative instruments dealt in on a regulated market	0.09	0.01
Centrally cleared financial derivative instruments	0.01	0.05
OTC financial derivative instruments	0.35	0.46
Other assets	3.25	3.17
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	2.86	1.69
Bermuda	0.07	0.53
Canada	0.14	0.37
Cayman Islands	12.86	10.78
Chile	N/A	0.23
China	0.97	0.72
Colombia	2.10	0.90
Costa Rica	0.11	N/A
France	N/A	0.24
Hong Kong	4.25	5.04
India	11.87	8.69
Indonesia	5.73	8.26
Isle of Man	0.50	N/A
Japan	2.82	2.93
Jersey, Channel Islands	0.42	N/A
Kazakhstan	0.09	0.08
Luxembourg	1.06	1.42
Malaysia	3.29	2.40
Mauritius	1.07	0.85
Mexico	0.43	0.68
Mongolia	1.87	1.18
Netherlands	1.94	1.51
New Zealand	N/A	0.46
Nigeria	0.24	N/A
Pakistan	2.14	2.07

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Philippines	3.52	7.34
Singapore	5.18	4.24
South Africa	0.21	0.20
South Korea	3.87	4.44
Spain	0.26	0.34
Sri Lanka	2.86	2.79
Thailand	2.86	2.44
Turkey	0.28	0.47
United Arab Emirates	0.17	N/A
United Kingdom	6.63	8.42
United States	5.02	2.85
Vietnam	0.56	0.57
Virgin Islands (British)	3.55	2.04
Short-Term Instruments	0.64	0.92
Investment Funds	5.38	9.77
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.08	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.00
Interest Rate Swaps	(0.03)	0.03
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	N/A	0.03
Foreign Currency Options	0.00	0.02
Written Options		
Credit Default Swaptions on Credit Indices	N/A	(0.01)
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.17)	(0.22)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.02
Forward Foreign Currency Contracts	(0.04)	(0.02)
Hedged Forward Foreign Currency Contracts	(0.48)	0.26
Other Current Assets & Liabilities	2.79	2.05
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
7.798% due 30/04/2028	$	5,064	$ 5,091	0.03
8.735% - 8.736% due 30/10/2028		1,376	1,377	0.01
9.048% due 14/05/2029		1,669	1,676	0.01
10.548% due 31/05/2031		26,737	27,353	0.17
Discovery Global Holdings, Inc.				
6.144% due 03/06/2033		18,144	18,172	0.11
DK Crown Holdings, Inc.				
5.374% due 04/03/2032		1,975	1,973	0.01
Poseidon Bidco SASU				
7.504% due 13/03/2030	€	600	199	0.00
Project Dorchester				
4.610% due 04/01/2027 (l)		900	1,029	0.01
Republic of Panama				
3.886% due 05/03/2027		700	802	0.00
Syniverse Holdings, Inc.				
10.732% due 13/05/2027	$	1,179	1,028	0.01
TransDigm, Inc.				
6.144% due 13/02/2033		4,750	4,755	0.03
U.S. Renal Care, Inc.				
8.758% due 28/06/2028		4,464	4,401	0.03
			67,856	0.42
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
ABN AMRO Bank NV				
6.875% due 22/09/2031 (h)(j)	€	3,300	4,109	0.03
AIB Group PLC				
7.125% due 30/10/2029 (h)(j)		1,700	2,100	0.01
American Express Co.				
4.009% due 09/02/2029	$	3,500	3,470	0.02
American Honda Finance Corp.				
4.900% due 12/03/2027		200	201	0.00
Athene Global Funding				
3.204% due 23/02/2027	€	2,000	2,291	0.02
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027	$	95	92	0.00
Banca Monte dei Paschi di Siena SpA				
3.625% due 27/11/2030	€	300	347	0.00
Banco Bilbao Vizcaya Argentaria S.A.				
4.150% due 03/03/2029	$	3,400	3,351	0.02
5.381% due 13/03/2029		600	612	0.01
6.033% due 13/03/2035		600	624	0.01
Banco Santander S.A.				
1.722% due 14/09/2027		200	199	0.00
2.958% due 25/03/2031		9,000	8,261	0.05
5.017% due 14/03/2028		200	201	0.00
5.538% due 14/03/2030		300	306	0.00
5.552% due 14/03/2028		400	403	0.00
5.565% due 17/01/2030		600	615	0.00
6.033% due 17/01/2035		200	210	0.00
6.938% due 07/11/2033		1,200	1,339	0.01
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		4,700	4,719	0.03
Bank of America Corp.				
1.102% due 24/05/2032	€	2,000	2,055	0.01
4.477% due 23/04/2030	$	16,600	16,497	0.10
5.875% due 15/03/2028 (h)		602	608	0.00
Bank of Nova Scotia				
4.247% due 02/02/2030		5,400	5,335	0.03
Barclays PLC				
4.219% due 24/05/2030		7,800	7,671	0.05
4.972% due 16/05/2029		800	803	0.01
5.367% due 25/02/2031		4,920	4,990	0.03
5.674% due 12/03/2028		200	202	0.00
Blue Owl Capital Corp.				
6.450% due 15/09/2028		4,500	4,559	0.03
BNP Paribas S.A.				
3.583% due 15/01/2031	€	1,000	1,151	0.01
8.500% due 14/08/2028 (h)(j)	$	800	844	0.01
BPCE S.A.				
5.389% due 28/05/2031		2,040	2,063	0.01
5.876% due 14/01/2031		250	257	0.00
5.936% due 30/05/2035	$	9,420	$ 9,669	0.06
6.293% due 14/01/2036		8,100	8,466	0.05
7.003% due 19/10/2034		2,000	2,179	0.01
CaixaBank S.A.				
5.673% due 15/03/2030		200	205	0.00
6.037% due 15/06/2035		200	209	0.00
CI Financial Corp.				
4.625% due 12/12/2031	€	3,880	4,497	0.03
Citadel Finance LLC				
4.750% due 14/02/2029	$	1,400	1,378	0.01
5.150% due 14/02/2031		700	684	0.01
Citadel Securities Global Holdings LLC				
5.125% due 27/01/2032		1,700	1,680	0.01
5.750% due 27/03/2036		2,600	2,582	0.02
Commerzbank AG				
3.625% due 14/01/2032	€	100	115	0.00
Cousins Properties LP				
5.375% due 15/02/2032	$	100	101	0.00
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	492	159	0.00
Credit Agricole Assurances S.A.				
6.250% due 17/06/2035 (h)(j)	€	900	1,071	0.01
Credit Agricole Opportunities Partners				
6.520% due 20/03/2028 (l)	$	1,000	999	0.01
6.740% due 20/03/2030 (l)		1,000	996	0.01
Credit Agricole S.A.				
5.862% due 09/01/2036		1,200	1,236	0.01
6.500% due 23/09/2029 (h)(j)	€	600	726	0.01
7.250% due 23/09/2028 (h)(j)		1,800	2,186	0.01
Crown Castle, Inc.				
2.900% due 15/03/2027	$	700	693	0.01
DaVinciRe Holdings Ltd.				
5.950% due 15/04/2035		800	822	0.01
Deutsche Bank AG				
1.750% due 19/11/2030	€	1,900	2,057	0.01
Equitable Financial Life Global Funding				
4.875% due 19/11/2027	$	1,500	1,505	0.01
Erste Group Bank AG				
7.000% due 15/04/2031 (h)(j)	€	1,600	1,989	0.01
8.500% due 15/10/2028 (h)(j)		1,800	2,247	0.02
Extra Space Storage LP				
5.500% due 01/07/2030	$	1,600	1,638	0.01
F&G Global Funding				
5.875% due 16/01/2030		1,600	1,619	0.01
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		28,000	28,012	0.17
Ford Motor Credit Co. LLC				
2.900% due 10/02/2029		16,200	15,250	0.09
4.970% due 06/04/2029		12,900	12,771	0.08
5.113% due 03/05/2029		8,660	8,602	0.05
5.667% due 20/03/2028		4,800	4,861	0.03
5.800% due 05/03/2027		200	201	0.00
5.918% due 20/03/2028		1,700	1,722	0.01
GA Global Funding Trust				
5.200% due 09/12/2031		1,300	1,285	0.01
5.400% due 13/01/2030		200	201	0.00
5.900% due 13/01/2035		200	202	0.00
Gaci First Investment Co.				
5.250% due 29/01/2030		3,900	3,937	0.03
GAIF Bond Issuer Pty. Ltd.				
5.617% due 30/06/2032	AUD	46,400	32,286	0.20
Galderma Finance Europe BV				
3.500% due 20/03/2030	€	300	345	0.00
GATX Corp.				
5.400% due 15/03/2027	$	100	101	0.00
General Motors Financial Co., Inc.				
2.350% due 26/02/2027		300	296	0.00
GLP Capital LP				
5.625% due 01/03/2036		3,600	3,530	0.02
Goldman Sachs Bank USA				
4.656% due 03/06/2029		12,000	12,009	0.07
Goldman Sachs Group, Inc.				
4.148% due 21/01/2029	$	6,500	$ 6,445	0.04
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	31,800	36,399	0.22
HLD Europe S.C.A.				
4.125% due 02/04/2030		300	346	0.00
HSBC Holdings PLC				
4.041% due 13/03/2028	$	1,000	996	0.01
6.254% due 09/03/2034		1,100	1,166	0.01
IHG Finance LLC				
4.375% due 28/11/2029	€	1,400	1,652	0.01
ING Groep NV				
5.550% due 19/03/2035	$	300	306	0.00
Intesa Sanpaolo SpA				
4.950% due 01/06/2042		2,700	2,358	0.02
5.000% due 29/06/2030		3,500	3,505	0.02
Jackson National Life Global Funding				
4.603% due 14/01/2028		300	300	0.00
4.900% due 13/01/2027		300	301	0.00
JPMorgan Chase & Co.				
2.522% due 22/04/2031		1,200	1,106	0.01
4.457% due 13/11/2031	€	25,900	30,951	0.19
4.490% due 22/10/2028	$	1,200	1,205	0.01
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		14	1	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (c)		112	3	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (c)		188	4	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (c)		227	4	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (c)		342	6	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (c)		322	6	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (c)		77	1	0.00
Lincoln Financial Global Funding				
5.300% due 13/01/2030		100	101	0.00
Lloyds Banking Group PLC				
3.750% due 18/03/2028		1,100	1,094	0.01
3.875% due 14/05/2032	€	1,700	1,985	0.01
4.241% due 10/02/2030	$	8,800	8,689	0.05
4.692% due 26/11/2028		200	201	0.00
5.087% due 26/11/2028		200	201	0.00
5.590% due 26/11/2035		200	204	0.00
LPL Holdings, Inc.				
5.200% due 15/03/2030		2,000	2,014	0.01
Lseg U.S. Fin Corp.				
4.250% due 23/03/2029		2,200	2,175	0.01
Marex Group PLC				
5.680% due 21/04/2031		4,800	4,804	0.03
Mizuho Financial Group, Inc.				
5.382% due 10/07/2030		300	305	0.00
5.594% due 10/07/2035		300	308	0.00
Morgan Stanley				
3.485% due 11/06/2030	€	4,600	5,289	0.03
3.790% due 21/03/2030		8,100	9,394	0.06
4.493% due 16/01/2032	$	12,240	12,005	0.07
5.148% due 25/01/2034	€	1,500	1,866	0.01
Morgan Stanley Private Bank N.A.				
4.213% due 08/02/2030	$	8,700	8,588	0.05
Nationwide Building Society				
2.972% due 16/02/2028		2,100	2,079	0.01
NatWest Group PLC				
5.583% due 01/03/2028		200	201	0.00
6.016% due 02/03/2034		1,900	1,997	0.01
NatWest Markets PLC				
4.587% due 21/03/2028		2,000	2,013	0.01
4.654% due 27/03/2029		2,600	2,597	0.02
Nissan Motor Acceptance Co. LLC				
6.125% due 30/09/2030		5,200	5,116	0.03
Nomura Holdings, Inc.				
4.886% due 02/07/2027		200	202	0.00
5.594% due 02/07/2027		200	202	0.00
5.783% due 03/07/2034		200	206	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nykredit Realkredit A/S				
3.625% due 24/07/2030	€	1,600	$ 1,843	0.01
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (e)	$	1,700	1,385	0.01
Paychex, Inc.				
5.350% due 15/04/2032		100	101	0.00
QNB Finance Ltd.				
4.538% due 19/09/2027		18,900	18,895	0.12
4.679% due 27/04/2029		9,600	9,648	0.06
Realty Income Corp.				
3.375% due 20/06/2031	€	2,100	2,383	0.02
Sagax AB				
3.375% due 26/01/2031		5,100	5,748	0.04
Sammons Financial Group Global Funding				
5.050% due 10/01/2028	$	1,500	1,504	0.01
Sammons Financial Group, Inc.				
6.875% due 15/04/2034		300	321	0.00
Santander UK Group Holdings PLC				
5.694% due 15/04/2031		3,470	3,561	0.02
Selective Insurance Group, Inc.				
5.900% due 15/04/2035		2,000	2,077	0.01
Sirius Real Estate Ltd.				
1.750% due 24/11/2028	€	500	552	0.00
Societe Generale S.A.				
4.857% due 07/07/2029 (b)	$	8,000	7,999	0.05
6.691% due 10/01/2034		3,590	3,844	0.02
SRC Sukuk Ltd.				
5.000% due 27/02/2028		2,000	2,007	0.01
Standard Chartered PLC				
6.750% due 08/02/2028		200	203	0.00
Stellantis Finance U.S., Inc.				
5.350% due 17/03/2028		400	401	0.00
5.750% due 18/03/2030		600	600	0.00
6.450% due 18/03/2035		400	393	0.00
Stellantis Financial Services U.S. Corp.				
5.400% due 15/06/2029		4,300	4,285	0.03
Suci Second Investment Co.				
4.375% due 10/09/2027		300	299	0.00
Sumisho Air Lease Corp.				
2.200% due 15/01/2027		100	99	0.00
Synchrony Financial				
4.947% due 25/02/2032		2,900	2,828	0.02
5.450% due 06/03/2031		300	300	0.00
Toronto-Dominion Bank				
4.361% due 23/04/2029		12,700	12,635	0.08
UBS AG				
4.678% due 29/11/2030		11,600	11,582	0.07
UBS Group AG				
4.125% due 09/06/2033	€	1,700	2,003	0.01
4.214% due 10/04/2030	$	13,700	13,476	0.08
7.125% due 10/08/2034 (h)(j)		1,200	1,211	0.01
UniCredit SpA				
5.459% due 30/06/2035		1,400	1,408	0.01
VICI Properties LP				
3.875% due 15/02/2029		800	777	0.01
4.250% due 01/12/2026		100	100	0.00
4.625% due 01/12/2029		800	785	0.01
5.625% due 01/04/2035		1,800	1,802	0.01
5.750% due 01/04/2034		100	102	0.00
6.125% due 01/04/2054		100	98	0.00
Wells Fargo & Co.				
1.741% due 04/05/2030	€	1,800	1,978	0.01
3.526% due 24/03/2028	$	1,900	1,886	0.01
Yango Justice International Ltd.				
7.500% due 15/04/2024 ^		1,300	3	0.00
			539,823	3.31
INDUSTRIALS				
Abertis France S.A.S.				
3.375% due 21/04/2029	€	1,500	1,719	0.01
Altice France S.A.				
6.500% due 15/04/2032	$	800	773	0.01
6.875% due 15/10/2030		8,629	8,380	0.05
American Airlines Pass-Through Trust				
3.575% due 15/07/2029		329	325	0.00
American Airlines, Inc.				
5.750% due 20/04/2029	$	300	$ 301	0.00
Bacardi-Martini BV				
5.550% due 01/02/2030		800	815	0.01
6.000% due 01/02/2035		800	820	0.01
Bayer U.S. Finance LLC				
4.375% due 15/12/2028		2,300	2,276	0.01
6.500% due 21/11/2033		1,000	1,074	0.01
Beignet Investor LLC				
6.581% due 30/05/2049		78,910	80,539	0.49
Burberry Group PLC				
5.750% due 20/06/2030	£	2,200	2,949	0.02
Carvana Co.				
9.000% due 01/06/2030	$	1,128	1,167	0.01
Centene Corp.				
2.450% due 15/07/2028		2,540	2,415	0.02
2.500% due 01/03/2031		100	87	0.00
3.000% due 15/10/2030		1,600	1,449	0.01
3.375% due 15/02/2030		2,500	2,331	0.02
4.250% due 15/12/2027		200	199	0.00
4.625% due 15/12/2029		300	291	0.00
CGI, Inc.				
4.950% due 14/03/2030		400	399	0.00
Choice Hotels International, Inc.				
5.850% due 01/08/2034		100	102	0.00
Claritev Corp. (6.000% Cash and 0.750% PIK)				
6.750% due 31/03/2031 (c)		1,091	644	0.00
Cox Communications, Inc.				
3.350% due 15/09/2026		100	100	0.00
Deutsche Telekom International Finance BV				
3.600% due 19/01/2027		200	199	0.00
DISH DBS Corp.				
5.250% due 01/12/2026		11,490	11,374	0.07
Elevance Health, Inc.				
4.750% due 15/02/2030		100	100	0.00
Energy Transfer LP				
3.750% due 15/05/2030		2,100	2,023	0.01
4.400% due 15/03/2027		100	100	0.00
5.200% due 01/04/2030		1,400	1,421	0.01
Fiserv, Inc.				
3.200% due 01/07/2026		100	100	0.00
Flora Food Management BV				
7.500% due 31/10/2030	€	2,900	3,309	0.02
Green Palm Bidco SARL				
5.957% due 30/06/2041	$	3,300	3,337	0.02
6.462% due 30/06/2046		4,200	4,257	0.03
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	6,400	7,263	0.05
Haleon U.S. Capital LLC				
3.375% due 24/03/2027	$	500	496	0.00
Harbour Energy PLC				
6.327% due 01/04/2035		300	306	0.00
HCA, Inc.				
5.250% due 01/03/2030		3,300	3,347	0.02
Hyundai Capital America				
4.552% due 07/01/2028		200	201	0.00
Imperial Brands Finance PLC				
3.875% due 02/08/2033	€	3,400	3,855	0.02
3.875% due 12/02/2034		200	225	0.00
Informa PLC				
3.000% due 23/10/2027		600	687	0.00
3.250% due 23/10/2030		600	682	0.00
Keurig Dr Pepper, Inc.				
5.100% due 15/03/2027	$	400	401	0.00
LG Energy Solution Ltd.				
5.250% due 02/04/2028		300	302	0.00
Marriott International, Inc.				
5.100% due 15/04/2032		900	910	0.01
Mars, Inc.				
4.600% due 01/03/2028		900	902	0.01
4.800% due 01/03/2030		400	401	0.00
5.000% due 01/03/2032		300	302	0.00
MPH Acquisition Holdings LLC				
5.750% due 31/12/2030		125	105	0.00
MPH Acquisition Holdings LLC (6.500% Cash and 5.000% PIK)				
11.500% due 31/12/2030 (c)	$	202	$ 200	0.00
MPLX LP				
4.125% due 01/03/2027		100	100	0.00
NetApp, Inc.				
5.500% due 17/03/2032		100	102	0.00
5.700% due 17/03/2035		200	205	0.00
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027		2,950	2,904	0.02
6.375% due 17/07/2033	€	2,550	2,981	0.02
7.500% due 17/07/2030	$	2,150	2,218	0.01
Norsk Hydro ASA				
3.625% due 23/01/2032	€	1,600	1,842	0.01
NTT Finance Corp.				
2.906% due 16/03/2029		200	227	0.00
4.741% due 31/03/2028 (b)	$	1,500	1,501	0.01
4.828% due 01/11/2029 (b)		1,400	1,399	0.01
5.012% due 01/11/2031 (b)		1,200	1,199	0.01
5.259% due 01/11/2033 (b)		3,100	3,091	0.02
5.483% due 01/11/2036 (b)		1,900	1,894	0.01
ORLEN S.A.				
6.000% due 30/01/2035		10,200	10,569	0.07
Pennsylvania-American Water Co.				
7.800% due 01/09/2026		100	101	0.00
QatarEnergy				
4.625% due 23/06/2029		16,000	15,902	0.10
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		71,616	71,419	0.44
Rogers Communications, Inc.				
3.200% due 15/03/2027		400	396	0.00
Smith & Nephew PLC				
5.150% due 20/03/2027		100	100	0.00
Spirit Airlines Pass-Through Trust				
4.100% due 01/10/2029		1,260	1,223	0.01
Synopsys, Inc.				
4.550% due 01/04/2027		300	301	0.00
4.650% due 01/04/2028		100	100	0.00
4.850% due 01/04/2030		200	200	0.00
5.000% due 01/04/2032		300	301	0.00
5.150% due 01/04/2035		200	199	0.00
Telefonica Emisiones S.A.				
4.103% due 08/03/2027		800	797	0.01
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	385	542	0.00
United Airlines, Inc.				
4.625% due 15/04/2029	$	700	691	0.00
Var Energi ASA				
3.875% due 12/03/2031	€	2,100	2,420	0.02
Venture Global Calcasieu Pass LLC				
3.875% due 15/08/2029	$	2,800	2,672	0.02
Venture Global LNG, Inc.				
7.000% due 15/01/2030		500	510	0.00
9.500% due 01/02/2029		1,200	1,292	0.01
VeriSign, Inc.				
5.250% due 01/06/2032		2,100	2,113	0.01
Verisk Analytics, Inc.				
5.250% due 15/03/2035		2,100	2,089	0.01
Viper Energy Partners LLC				
4.900% due 01/08/2030		100	100	0.00
Volkswagen Group of America Finance LLC				
5.050% due 27/03/2028		1,500	1,507	0.01
Windstream Services LLC				
8.250% due 01/10/2031		3,100	3,271	0.02
			294,438	1.80
UTILITIES				
Ameren Corp.				
1.950% due 15/03/2027		100	98	0.00
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	3,000	3,434	0.02
5.875% due 20/06/2031	£	5,700	7,695	0.05
Chile Electricity Lux MPC SARL				
5.580% due 20/10/2035	$	587	596	0.00
5.672% due 20/10/2035		291	298	0.00

Schedule of Investments PIMCO Balanced Income and Growth Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Dominion Energy, Inc.				
5.000% due 15/06/2030	$	2,100	$ 2,124	0.01
Edison International				
5.000% due 05/05/2028		3,300	3,305	0.02
6.250% due 15/03/2030		8,700	8,943	0.06
Evergy Kansas Central, Inc.				
4.700% due 13/03/2028		100	100	0.00
NorthWestern Corp.				
5.073% due 21/03/2030		300	303	0.00
ONEOK, Inc.				
5.200% due 15/07/2048		1,600	1,419	0.01
5.650% due 01/09/2034		2,300	2,345	0.02
Pacific Gas & Electric Co.				
2.500% due 01/02/2031		3,730	3,348	0.02
3.300% due 15/03/2027		400	397	0.00
5.000% due 04/06/2028		200	201	0.00
5.200% due 01/05/2036		11,300	10,980	0.07
5.700% due 01/03/2035		3,400	3,437	0.02
5.900% due 15/06/2032		5,700	5,897	0.04
6.000% due 15/08/2035		500	516	0.00
6.100% due 15/01/2029		7,500	7,724	0.05
Public Service Enterprise Group, Inc.				
4.900% due 15/03/2030		100	101	0.00
Severn Trent Utilities Finance PLC				
3.875% due 04/08/2035	€	200	228	0.00
SW Finance PLC				
5.750% due 19/11/2030	£	3,300	4,273	0.03
6.125% due 19/11/2033		10,100	12,867	0.08
Vistra Operations Co. LLC				
4.700% due 31/01/2031	$	5,370	5,270	0.03
Xcel Energy, Inc.				
1.750% due 15/03/2027		400	393	0.00
4.750% due 21/03/2028		100	100	0.00
			86,392	0.53
Total Corporate Bonds & Notes			920,653	5.64
CONVERTIBLE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (e)		67	0	0.00
0.000% due 31/12/2027 (e)		84	0	0.00
0.000% due 31/12/2028 (e)		134	1	0.00
0.000% due 31/12/2029 (e)		134	1	0.00
0.000% due 31/12/2030 (e)		167	1	0.00
0.000% due 31/12/2031 (e)		167	1	0.00
0.000% due 31/12/2032 (e)		291	1	0.00
			5	0.00
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
2.838% due 25/03/2036 (a)		60	6	0.00
Freddie Mac				
2.382% due 15/05/2035		122	120	0.00
2.393% due 15/08/2043 (a)		232	29	0.00
Ginnie Mae				
3.000% due 20/05/2052		1,758	1,563	0.01
3.500% due 20/02/2055 - 20/11/2055		27,998	25,166	0.15
4.509% due 20/09/2071		5,471	5,532	0.03
4.927% due 20/08/2068		660	662	0.00
Ginnie Mae, TBA				
3.500% due 01/07/2056		6,000	5,389	0.03
5.000% due 01/08/2056		47,000	46,292	0.28
5.500% due 01/08/2056		2,100	2,108	0.01
6.000% due 01/09/2056		3,900	3,973	0.03
6.500% due 01/08/2056		5,900	6,104	0.04
Uniform Mortgage-Backed Security				
3.000% due 01/10/2053		30,433	26,573	0.16
4.000% due 01/02/2055 - 01/05/2056		68,002	63,617	0.39
4.500% due 01/02/2056		52,203	50,046	0.31
5.000% due 01/02/2053 - 01/05/2056		323,079	318,315	1.95
5.500% due 01/04/2054 - 01/11/2055		125,994	126,596	0.78
6.000% due 01/10/2053 - 01/08/2055		163,241	167,108	1.03
6.500% due 01/04/2055		158	165	0.00
7.000% due 01/01/2054		980	1,043	0.01
Uniform Mortgage-Backed Security, TBA				
3.000% due 01/08/2056	$	15,600	$ 13,596	0.08
3.500% due 01/08/2056		29,400	26,656	0.16
4.000% due 01/08/2056		50,000	46,703	0.29
4.500% due 01/07/2056 - 01/09/2056		204,280	195,530	1.20
5.000% due 01/07/2056 - 01/09/2056		559,475	549,088	3.37
5.500% due 01/07/2056 - 01/09/2056		370,475	371,199	2.28
6.000% due 01/07/2056 - 01/09/2056		253,100	257,875	1.58
6.500% due 01/07/2056 - 01/08/2056		228,153	235,804	1.45
			2,546,858	15.62
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.375% due 15/11/2040		5,700	3,687	0.02
4.000% due 15/11/2042		3,040	2,744	0.02
4.000% due 15/11/2052		2,290	1,960	0.01
4.250% due 15/08/2054		1,000	893	0.01
4.500% due 15/11/2054		5,600	5,214	0.03
4.625% due 15/11/2045		18,707	17,971	0.11
4.750% due 15/02/2056		66,076	64,202	0.39
4.875% due 15/08/2045		922	915	0.01
U.S. Treasury Inflation Protected Securities (g)				
0.625% due 15/02/2043		1,882	1,374	0.01
0.750% due 15/02/2045		16,287	11,576	0.07
0.875% due 15/02/2047		1,655	1,164	0.01
1.000% due 15/02/2048		16,606	11,825	0.07
1.000% due 15/02/2049		12,304	8,646	0.05
1.125% due 15/01/2033		16,206	15,334	0.09
1.375% due 15/07/2033		38,038	36,499	0.22
1.625% due 15/04/2030		19,871	19,635	0.12
1.875% due 15/07/2034		82,228	81,068	0.50
1.875% due 15/07/2035		209,494	204,914	1.26
2.125% due 15/02/2054		3,037	2,655	0.02
U.S. Treasury Notes				
4.000% due 31/07/2029		3,400	3,384	0.02
4.000% due 31/07/2032		22,500	22,178	0.14
4.125% due 15/02/2036		810	790	0.00
4.375% due 30/11/2030		22,500	22,655	0.14
4.500% due 15/04/2027		5,500	5,520	0.03
			546,803	3.35
NON-AGENCY MORTGAGE-BACKED SECURITIES				
AFG Trust				
5.012% due 10/10/2057	AUD	8,183	5,668	0.04
5.262% due 10/10/2057		13,400	9,259	0.06
American Home Mortgage Investment Trust				
4.343% due 25/11/2045	$	4,643	4,268	0.03
5.876% due 25/12/2036		404	343	0.00
Aran Funding DAC				
3.379% due 24/12/2065	€	9,947	11,391	0.07
Atlas Funding PLC				
4.563% due 20/01/2068	£	17,800	23,671	0.15
5.034% due 20/09/2061		949	1,265	0.01
Auburn PLC				
0.000% due 20/07/2045 (e)		3,726	3,571	0.02
0.000% due 20/07/2045 (a)(e)		180	0	0.00
5.734% due 20/07/2045		137	18	0.00
Barclays Commercial Mortgage Securities Trust				
3.966% due 10/08/2033	$	4,719	4,411	0.03
Bear Stearns Adjustable Rate Mortgage Trust				
4.073% due 25/07/2036		68	59	0.00
4.329% due 25/02/2036		28	26	0.00
Bear Stearns Mortgage Funding Trust				
4.063% due 25/04/2037		1,111	1,037	0.01
4.123% due 25/10/2036		2,473	2,223	0.01
Benchmark Mortgage Trust				
3.976% due 15/07/2051		7,236	7,221	0.04
4.077% due 15/07/2051		1,631	1,627	0.01
4.149% due 15/01/2052		5,301	5,292	0.03
4.203% due 10/10/2051		868	867	0.01
4.377% due 15/05/2053		6,081	6,071	0.04
Bletchley Park Funding PLC				
5.034% due 27/07/2070	£	1,500	2,001	0.01
Citigroup Commercial Mortgage Trust				
4.242% due 10/11/2051	$	3,767	$ 3,754	0.02
Countrywide Alternative Loan Resecuritization Trust				
3.557% due 25/08/2037		549	224	0.00
Countrywide Alternative Loan Trust				
4.043% due 25/06/2037		2,570	2,388	0.02
4.063% due 25/07/2035		675	501	0.00
4.083% due 25/09/2047		136	129	0.00
4.463% due 25/12/2035		1,057	1,020	0.01
4.744% due 25/02/2036		436	406	0.00
6.000% due 25/04/2037		569	480	0.00
6.000% due 25/06/2037		2,323	1,027	0.01
6.250% due 25/10/2036		4,003	1,830	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				
4.177% due 20/02/2036		327	311	0.00
4.383% due 25/04/2035		76	72	0.00
4.654% due 20/03/2036		312	299	0.00
Credit Suisse First Boston Mortgage Securities Corp.				
7.000% due 25/12/2035		1,420	180	0.00
Credit Suisse Mortgage Capital Certificates				
4.674% due 25/06/2050		476	428	0.00
5.155% due 26/06/2036		1,029	864	0.01
CSAIL Commercial Mortgage Trust				
4.142% due 15/08/2051		12,375	12,350	0.08
DBGS Mortgage Trust				
4.358% due 15/10/2051		97	96	0.00
Deutsche ALT-B Securities Mortgage Loan Trust				
5.734% due 25/06/2036		2,053	1,883	0.01
Dilosk RMBS DAC				
2.733% due 25/10/2064	€	18,000	20,555	0.13
2.845% due 25/01/2063		1,181	1,350	0.01
3.080% due 24/09/2060		8,009	9,163	0.06
Dutch Property Finance BV				
3.063% due 28/04/2064		1,167	1,338	0.01
Edenbrook Mortgage Funding PLC				
5.096% due 22/03/2057	£	1,488	1,988	0.01
Eurosail PLC				
4.866% due 13/06/2045		1,234	1,591	0.01
First Horizon Alternative Mortgage Securities Trust				
6.000% due 25/02/2037	$	43	14	0.00
FirstMac Mortgage Funding Trust				
5.380% due 11/05/2058	AUD	42,100	29,200	0.18
Frontier Mortgage Funding PLC				
4.532% due 20/12/2066	£	29,700	39,452	0.24
4.732% due 20/12/2066		400	531	0.00
5.082% due 20/12/2066		200	266	0.00
5.482% due 20/12/2066		200	266	0.00
6.232% due 20/12/2066		300	397	0.00
Great Hall Mortgages PLC				
3.608% due 18/06/2039	€	1,600	1,765	0.01
4.126% due 18/06/2038	£	368	488	0.00
4.166% due 18/06/2039		917	1,204	0.01
4.326% due 18/06/2038		3,900	5,073	0.03
GreenPoint Mortgage Funding Trust				
4.343% due 25/02/2036	$	2,490	2,298	0.01
GS Mortgage Securities Corp. Trust				
2.945% due 10/08/2050		167	166	0.00
4.003% due 10/07/2051		0	0	0.00
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067	€	26,600	30,492	0.19
HarborView Mortgage Loan Trust				
3.974% due 19/07/2047	$	2,416	2,249	0.01
4.134% due 19/09/2037		4,391	3,891	0.02
Harvest Funding PLC				
4.643% due 15/11/2069	£	38,000	50,443	0.31
5.043% due 15/11/2069		400	529	0.00
Hawksmoor Mortgage Funding PLC				
4.587% due 25/02/2057		30,000	39,866	0.24
HomeBanc Mortgage Trust				
4.623% due 25/08/2029	$	126	124	0.00
Hops Hill PLC				
4.734% due 21/06/2056	£	600	796	0.01
Impac CMB Trust				
4.383% due 25/04/2035	$	95	95	0.00
4.408% due 25/04/2035		122	120	0.00
Impac Secured Assets Trust				
4.303% due 25/11/2036		7,534	6,567	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IndyMac Mortgage Loan Trust				
3.603% due 25/10/2035	$	523	$ 415	0.00
4.083% due 25/04/2037		1,271	1,156	0.01
4.323% due 25/07/2035		79	56	0.00
6.000% due 25/08/2037		1,502	521	0.00
JPMorgan Chase Commercial Mortgage Securities Trust				
4.802% due 05/07/2033		510	494	0.00
JPMorgan Mortgage Trust				
4.701% due 25/11/2035		2,268	1,756	0.01
Kinbane DAC				
3.378% due 24/08/2075	€	11,769	13,479	0.08
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057	AUD	12,023	8,326	0.05
5.167% due 13/11/2057		18,600	12,888	0.08
5.507% due 13/11/2057		18,600	12,895	0.08
Lehman XS Trust				
4.163% due 25/08/2046	$	723	715	0.00
4.283% due 25/02/2046		806	743	0.01
4.303% due 25/12/2035		1,431	1,379	0.01
Liberty Trust				
5.012% due 10/10/2058	AUD	7,012	4,857	0.03
5.305% due 25/04/2058		9,817	6,809	0.04
5.312% due 10/10/2058		14,500	10,030	0.06
MASTR Adjustable Rate Mortgages Trust				
4.243% due 25/05/2037	$	507	200	0.00
Merrill Lynch Mortgage Investors Trust				
6.250% due 25/10/2036		203	69	0.00
Merrion Square Residential DAC				
3.378% due 24/03/2081	€	1,282	1,471	0.01
Morgan Stanley Mortgage Loan Trust				
3.943% due 25/08/2036	$	2,639	536	0.00
5.962% due 25/06/2036		820	215	0.00
Newgate Funding PLC				
4.066% due 01/12/2050	£	2,074	2,673	0.02
Pepper Prime Trust				
4.999% due 12/04/2067	AUD	2,630	1,822	0.01
PMF PLC				
4.495% due 16/02/2063	£	29,200	38,779	0.24
Polaris PLC				
0.000% due 27/03/2069		24,200	32,164	0.20
Residential Accredit Loans, Inc. Trust				
4.283% due 25/06/2046	$	1,259	260	0.00
6.000% due 25/09/2036		122	98	0.00
6.000% due 25/12/2036		241	202	0.00
Resimac Premier Trust				
5.093% due 11/02/2058	AUD	19,500	13,511	0.08
5.423% due 11/02/2058		22,500	15,590	0.10
RMAC Securities PLC				
4.136% due 12/06/2044	£	405	526	0.00
Santander Residential FT				
3.088% due 18/10/2068	€	8,321	9,538	0.06
Sapphire Trust Central Finance				
4.999% due 12/02/2067	AUD	458	317	0.00
4.999% due 12/12/2067		10,167	7,041	0.04
5.299% due 12/12/2067		14,500	10,018	0.06
Stratton Mortgage Funding PLC				
4.649% due 28/06/2050	£	797	1,059	0.01
Structured Asset Mortgage Investments Trust				
4.063% due 25/02/2037	$	272	268	0.00
Thornburg Mortgage Securities Trust				
5.178% due 25/09/2037		1,640	1,361	0.01
Towd Point Mortgage Funding PLC				
4.672% due 20/07/2053	£	15,286	20,301	0.12
5.147% due 20/02/2054		721	959	0.01
7.247% due 20/07/2053		1,250	1,661	0.01
8.247% due 20/07/2053		1,250	1,664	0.01
Towd Point Mortgage Trust				
2.750% due 25/06/2057	$	2,687	2,647	0.02
2.750% due 25/10/2057		2,773	2,746	0.02
3.000% due 25/08/2055		2,818	2,745	0.02
3.000% due 25/06/2057		3,912	3,727	0.02
3.000% due 25/10/2057		5,896	5,683	0.04
3.250% due 25/07/2056		119	119	0.00
3.250% due 25/10/2056		158	158	0.00
3.250% due 25/06/2057		5,966	5,400	0.03
3.250% due 25/10/2057		14,628	13,034	0.08
3.375% due 25/10/2056		2,904	2,810	0.02
3.462% due 25/08/2055	$	3,500	$ 3,242	0.02
3.500% due 25/02/2055		312	310	0.00
3.631% due 25/06/2057		2,245	1,965	0.01
3.719% due 25/10/2056		2,877	2,613	0.02
3.750% due 25/07/2056		1,364	1,349	0.01
3.909% due 25/07/2056		3,474	3,321	0.02
4.000% due 25/04/2056		501	499	0.00
4.072% due 25/04/2056		6,192	5,991	0.04
4.294% due 25/02/2055		4,484	4,286	0.03
Trinity Square PLC				
5.047% due 15/07/2059	£	1,900	2,525	0.02
Triton Bond Trust				
5.000% due 15/02/2058	AUD	426	295	0.00
5.250% due 15/02/2058		27,300	18,858	0.12
WaMu Mortgage Pass-Through Certificates Trust				
4.283% due 25/11/2045	$	1,936	1,839	0.01
4.303% due 25/04/2045		1,248	1,222	0.01
4.423% due 25/01/2045		1,537	1,510	0.01
4.483% due 25/07/2045		81	78	0.00
4.563% due 25/01/2045		396	385	0.00
4.683% due 25/10/2044		63	62	0.00
Warwick Finance Residential Mortgages PLC				
5.396% due 21/12/2049	£	2,013	2,689	0.02
Washington Mutual Mortgage Pass-Through Certificates Trust				
6.000% due 25/07/2036	$	385	276	0.00
7.000% due 25/04/2037		321	167	0.00
Wells Fargo Commercial Mortgage Trust				
4.058% due 15/08/2051		6,810	6,796	0.04
5.761% due 15/09/2040		10,000	9,871	0.06
			718,848	4.41

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	27,100	31,038	0.19
AutoFlorence SRL				
2.968% due 24/12/2044		8,400	9,633	0.06
Bavarian Sky S.A.				
2.705% due 20/02/2034		7,500	8,579	0.05
BBVA Consumer Auto				
2.819% due 25/02/2042		26,500	30,325	0.19
2.879% due 19/05/2042		5,600	6,409	0.04
Citizen Irish Auto Receivables Trust DAC				
2.779% due 15/08/2033		5,674	6,499	0.04
E-Carat DE				
2.634% due 25/10/2034		17,000	19,452	0.12
FACT S.A.				
2.915% due 20/04/2033		18,350	21,011	0.13
First Mobility Swiss Lease				
2.959% due 23/09/2033		24,078	27,566	0.17
FTA Santander Consumer Spain Auto				
3.236% due 22/09/2039		5,853	6,710	0.04
Fulvia SPV SRL				
3.030% due 23/12/2041		8,166	9,358	0.06
Hill FL BV				
2.909% due 18/10/2033		6,900	7,890	0.05
2.939% due 18/06/2034		13,500	15,452	0.09
Metro Finance Trust				
5.370% due 16/02/2033	AUD	28,849	19,989	0.12
Panorama Auto Trust				
5.230% due 20/04/2034		14,137	9,788	0.06
5.367% due 20/05/2034		45,000	31,177	0.19
SC Sweden SARL				
2.825% due 25/12/2039	€	26,500	30,334	0.19
VCL Multi-Compartment S.A.				
2.394% due 21/03/2033		26,500	30,314	0.18
2.715% due 21/11/2032		10,892	12,465	0.08
			333,989	2.05

CMBS OTHER

ACREC LLC				
4.950% due 18/07/2043	$	13,400	13,400	0.08
BDS LLC				
4.921% due 17/10/2042		4,000	4,003	0.03
Dwight Issuer LLC				
5.000% due 18/01/2044 (b)		8,000	8,010	0.05
Invesco Commercial Real Estate Finance Trust LLC				
5.050% due 19/01/2044	$	12,000	$ 12,006	0.07
5.120% due 19/12/2043		29,200	29,235	0.18
LRECS LLC				
5.139% due 19/08/2043		10,400	10,403	0.06
			77,057	0.47

HOME EQUITY OTHER

Aames Mortgage Investment Trust			
4.243% due 25/04/2036	66	63	0.00
4.738% due 25/10/2035	2,500	1,474	0.01
ACE Securities Corp. Home Equity Loan Trust			
4.243% due 25/06/2036	216	160	0.00
4.453% due 25/11/2035	2,612	2,601	0.02
4.663% due 25/08/2035	602	593	0.00
4.888% due 25/04/2035	157	145	0.00
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
4.408% due 25/12/2035	3,291	3,135	0.02
5.713% due 25/06/2034	494	479	0.00
Ameriquest Mortgage Securities Trust			
3.923% due 25/10/2036	8,890	2,687	0.02
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.513% due 25/01/2036	291	288	0.00
4.678% due 25/01/2035	775	829	0.01
5.638% due 25/07/2034	654	648	0.00
Argent Securities Trust			
4.063% due 25/07/2036	2,092	1,119	0.01
4.083% due 25/05/2036	371	87	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
4.453% due 25/11/2035	609	550	0.00
Asset-Backed Funding Certificates Trust			
4.043% due 25/10/2036	100	93	0.00
4.463% due 25/06/2034	352	344	0.00
4.498% due 25/03/2035	626	601	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
3.589% due 25/01/2036	229	224	0.00
3.638% due 25/12/2036	291	288	0.00
4.858% due 25/02/2035	521	542	0.00
Bear Stearns Asset-Backed Securities Trust			
4.043% due 25/11/2036	234	232	0.00
4.603% due 25/08/2036	434	429	0.00
Carrington Mortgage Loan Trust			
4.063% due 25/08/2036	2,897	2,830	0.02
4.083% due 25/10/2036	452	445	0.00
4.588% due 25/02/2035	138	138	0.00
4.813% due 25/05/2035	384	374	0.00
5.563% due 25/05/2035	400	347	0.00
Centex Home Equity Loan Trust			
4.813% due 25/10/2035	993	989	0.01
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.768% due 25/10/2034	589	555	0.00
6.388% due 25/10/2034	2,327	1,885	0.01
Citigroup Mortgage Loan Trust, Inc.			
4.798% due 25/05/2035	280	266	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
3.333% due 25/03/2035	1,110	1,019	0.01
3.837% due 25/12/2034	1,605	1,516	0.01
3.943% due 25/06/2047	588	556	0.00
4.013% due 25/06/2047	345	332	0.00
4.023% due 25/12/2036	159	150	0.00
4.023% due 25/06/2047	2,919	2,404	0.02
4.043% due 25/05/2035	519	505	0.00
4.108% due 25/05/2047	10,489	10,275	0.06
4.203% due 25/06/2047	301	290	0.00
4.223% due 25/05/2037	7,252	6,734	0.04
4.423% due 25/06/2036	3,016	2,923	0.02
4.552% due 25/05/2036	3,151	2,617	0.02
4.663% due 25/10/2034	466	459	0.00
4.663% due 25/02/2036	3,000	2,939	0.02
4.753% due 25/02/2036	2,200	2,004	0.01
4.888% due 25/11/2035	2,317	2,297	0.02
5.413% due 25/12/2034	79	79	0.00
5.713% due 25/08/2035	1,850	1,738	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit-Based Asset Servicing & Securitization LLC			
4.065% due 25/07/2035	$ 446	$ 416	0.00
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	948	926	0.01
FBR Securitization Trust			
4.468% due 25/11/2035	615	609	0.00
Fremont Home Loan Trust			
4.063% due 25/10/2036	5,992	2,341	0.02
4.438% due 25/01/2036	5,000	4,306	0.03
4.828% due 25/06/2035	212	210	0.00
GSAA Home Equity Trust			
4.708% due 25/08/2035	900	885	0.01
GSAMP Trust			
3.903% due 25/12/2036	158	78	0.00
4.083% due 25/04/2036	1,226	802	0.01
4.263% due 25/05/2046	363	351	0.00
4.438% due 25/11/2035	358	351	0.00
Home Equity Asset Trust			
4.438% due 25/02/2036	1,776	1,742	0.01
HSI Asset Securitization Corp. Trust			
4.103% due 25/12/2036	23,111	5,568	0.04
4.143% due 25/01/2037	10,165	7,021	0.04
4.288% due 25/02/2036	1,000	868	0.01
4.423% due 25/12/2035	3,154	2,771	0.02
4.543% due 25/01/2036	1,500	1,304	0.01
JPMorgan Mortgage Acquisition Corp.			
4.348% due 25/05/2035	236	235	0.00
4.468% due 25/09/2035	69	70	0.00
4.663% due 25/09/2035	1,800	1,649	0.01
JPMorgan Mortgage Acquisition Trust			
4.033% due 25/06/2037	1,006	987	0.01
4.063% due 25/03/2037	1,000	973	0.01
4.183% due 25/10/2036	54	54	0.00
4.213% due 25/07/2036	6,000	5,529	0.03
4.423% due 25/07/2036	300	287	0.00
4.663% due 25/01/2037	7,553	6,486	0.04
Long Beach Mortgage Loan Trust			
4.363% due 25/01/2036	1,730	1,569	0.01
4.543% due 25/08/2035	348	345	0.00
4.678% due 25/08/2035	3,600	3,355	0.02
5.038% due 25/02/2035	767	757	0.01
MASTR Asset-Backed Securities Trust			
4.183% due 25/05/2037	327	319	0.00
4.203% due 25/10/2036	6,699	2,120	0.01
4.213% due 25/05/2037	6,742	5,604	0.04
4.588% due 25/10/2034	607	605	0.00
Merrill Lynch First Franklin Mortgage Loan Trust			
4.183% due 25/06/2037	3,623	3,659	0.02
4.263% due 25/07/2037	703	710	0.01
Merrill Lynch Mortgage Investors Trust			
4.303% due 25/01/2037	321	310	0.00
4.693% due 25/07/2035	512	514	0.00
4.768% due 25/06/2036	1,851	1,541	0.01
Morgan Stanley ABS Capital, Inc. Trust			
3.873% due 25/03/2037	1,223	492	0.00
3.893% due 25/10/2036	67	60	0.00
3.903% due 25/10/2036	964	417	0.00
4.063% due 25/06/2036	661	592	0.00
4.423% due 25/11/2035	1,693	1,639	0.01
4.798% due 25/07/2035	924	905	0.01
5.013% due 25/07/2037	782	704	0.01
Morgan Stanley Mortgage Loan Trust			
6.077% due 25/10/2046	988	221	0.00
New Century Home Equity Loan Trust			
4.498% due 25/10/2035	490	433	0.00
4.693% due 25/11/2034	976	976	0.01
Nomura Home Equity Loan, Inc.			
4.043% due 25/01/2037	1,421	1,473	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.393% due 25/02/2036	996	907	0.01
Option One Mortgage Loan Trust			
4.498% due 25/05/2035	194	189	0.00
4.633% due 25/05/2035	1,376	1,222	0.01
4.693% due 25/08/2035	2,620	2,320	0.02
Ownit Mortgage Loan Trust			
3.372% due 25/01/2037	109	107	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.498% due 25/09/2035	$ 1,199	$ 1,179	0.01
4.588% due 25/07/2035	551	533	0.00
5.938% due 25/10/2034	3,173	2,740	0.02
People's Choice Home Loan Securities Trust			
5.488% due 25/10/2034	719	656	0.00
Popular ABS Mortgage Pass-Through Trust			
3.265% due 25/01/2036	239	231	0.00
4.258% due 25/07/2036	167	159	0.00
Quest Trust			
4.343% due 25/08/2036	672	606	0.00
RAAC Trust			
4.588% due 25/05/2046	912	905	0.01
Renaissance Home Equity Loan Trust			
4.703% due 25/05/2034	1,814	1,650	0.01
6.166% due 25/05/2036	13,327	6,061	0.04
Residential Asset Securities Corp. Trust			
4.013% due 25/11/2036	2,375	2,043	0.01
4.198% due 25/06/2036	1,141	1,127	0.01
6.238% due 25/11/2034	1,003	1,008	0.01
Saxon Asset Securities Trust			
4.563% due 25/09/2047	10,946	9,145	0.06
Securitized Asset-Backed Receivables LLC Trust			
4.463% due 25/05/2037	99	78	0.00
4.483% due 25/10/2035	600	542	0.00
4.543% due 25/02/2034	177	187	0.00
SG Mortgage Securities Trust			
4.438% due 25/10/2035	81	81	0.00
Soundview Home Loan Trust			
4.263% due 25/10/2036	1,411	1,364	0.01
4.263% due 25/11/2036	675	649	0.00
4.318% due 25/03/2036	280	275	0.00
4.363% due 25/01/2037	1,046	1,022	0.01
4.453% due 25/12/2035	3,688	3,457	0.02
4.588% due 25/06/2035	3,220	2,506	0.02
Structured Asset Investment Loan Trust			
4.313% due 25/09/2034	2,131	2,044	0.01
4.383% due 25/01/2036	327	308	0.00
4.393% due 25/11/2035	343	338	0.00
4.483% due 25/04/2035	31	31	0.00
4.483% due 25/07/2035	2,284	2,184	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
4.333% due 25/10/2036	98	98	0.00
4.558% due 25/02/2036	332	327	0.00
4.768% due 25/11/2035	240	240	0.00
6.388% due 25/11/2035	2,600	2,585	0.02
WaMu Asset-Backed Certificates WaMu Trust			
3.933% due 25/07/2047	2,898	1,697	0.01
4.003% due 25/05/2037	2,347	2,125	0.01
4.013% due 25/05/2037	606	549	0.00
Washington Mutual Asset-Backed Certificates Trust			
4.073% due 25/08/2036	373	350	0.00
		196,241	1.20
HOME EQUITY SEQUENTIAL			
Credit-Based Asset Servicing & Securitization LLC			
3.089% due 25/01/2037	2,422	654	0.00
JPMorgan Mortgage Acquisition Trust			
3.863% due 25/03/2047	995	676	0.01
		1,330	0.01
MANUFACTURING HOUSE ABS OTHER			
Lehman ABS Manufactured Housing Contract Trust			
7.170% due 15/04/2040	725	695	0.01
OTHER ABS			
AlbaCore Euro CLO DAC			
3.391% due 15/12/2034	€ 16,800	19,217	0.12
Arbour CLO DAC			
3.883% due 15/08/2038	9,400	10,763	0.07
Ares European CLO DAC			
3.088% due 20/04/2032	174	199	0.00
3.512% due 15/07/2037	29,700	33,956	0.21
Atlantic Avenue Ltd.			
5.053% due 15/10/2038	$ 15,000	15,050	0.09
Aurium CLO DAC			
3.011% due 22/05/2034	€ 8,698	$ 9,951	0.06
3.113% due 28/10/2034	3,250	3,720	0.02
3.347% due 22/06/2034	3,398	3,882	0.02
Barings Euro CLO DAC			
3.145% due 25/07/2035	8,200	9,382	0.06
3.426% due 15/08/2039	9,000	10,298	0.06
3.444% due 21/10/2038	7,800	8,931	0.05
4.154% due 21/10/2038	2,750	3,164	0.02
4.850% due 21/10/2038	1,600	1,839	0.01
Bayfront IABS Pte Ltd.			
4.992% due 11/07/2047	$ 12,900	12,900	0.08
Bayfront Infrastructure Capital Pte Ltd.			
4.941% due 11/04/2045	1,594	1,590	0.01
4.951% due 11/04/2045	1,833	1,829	0.01
BBVA Consumer FTA			
2.849% due 20/05/2039	€ 7,596	8,679	0.05
BCRED PC Static LLC			
4.974% due 27/04/2036	$ 30,000	29,999	0.18
5.334% due 27/04/2036	5,000	5,000	0.03
5.534% due 27/04/2036	5,000	5,000	0.03
Blackrock European CLO DAC			
3.158% due 20/01/2036	€ 2,000	2,289	0.01
BNPP AM Euro CLO DAC			
3.454% due 15/04/2031	1,100	1,260	0.01
Bosphorus CLO DAC			
4.295% due 25/05/2034	2,200	2,521	0.02
Cairn CLO DAC			
3.434% due 15/01/2040	8,000	9,154	0.06
4.304% due 15/01/2040	4,000	4,608	0.03
Capital Four CLO DAC			
3.854% due 15/04/2038	8,300	9,503	0.06
Carlyle Euro CLO DAC			
3.151% due 15/03/2032	490	560	0.00
Carlyle Global Market Strategies Euro CLO DAC			
3.188% due 10/11/2035	13,200	15,102	0.09
CIFC European Funding CLO DAC			
3.188% due 18/08/2035	1,500	1,716	0.01
3.194% due 23/11/2034	2,000	2,288	0.01
CQS U.S. CLO Ltd.			
5.101% due 17/01/2039	$ 10,700	10,714	0.07
Cumulus Static CLO DAC			
4.183% due 15/11/2033	€ 1,300	1,492	0.01
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	30,000	34,321	0.21
3.130% due 29/07/2034	10,764	12,305	0.08
3.341% due 15/12/2034	20,000	22,883	0.14
3.528% due 15/05/2037	2,400	2,751	0.02
CVC Cordatus Opportunity Loan Fund DAC			
3.823% due 15/08/2033	4,400	5,042	0.03
DB Master Finance LLC			
2.791% due 20/11/2051	$ 4,584	4,078	0.03
Domino's Pizza Master Issuer LLC			
3.151% due 25/04/2051	4,863	4,463	0.03
Dryden Euro CLO DAC			
3.154% due 15/04/2035	€ 4,250	4,863	0.03
3.704% due 15/04/2034	1,000	1,146	0.01
Fondo de Titulizacion Santander Consumo			
2.865% due 25/10/2040	6,600	7,559	0.05
GAMMA Sociedade de Titularizacao de Creditos S.A.			
2.918% due 25/10/2035	9,676	11,072	0.07
3.158% due 23/12/2036	24,700	28,279	0.17
Golden Bar Securitisation SRL			
3.136% due 20/12/2044	11,425	13,097	0.08
Grosvenor Place CLO DAC			
3.383% due 15/08/2039	22,175	25,378	0.16
4.208% due 15/08/2039	1,600	1,844	0.01
Harvest CLO DAC			
3.054% due 15/01/2032	457	523	0.00
3.154% due 21/10/2034	11,300	12,929	0.08
3.464% due 15/10/2038	8,400	9,619	0.06
3.523% due 25/07/2037 (b)	27,600	31,555	0.19
4.063% due 25/07/2037 (b)	8,800	10,061	0.06
Hayfin Emerald CLO DAC			
3.454% due 15/10/2038	7,300	8,353	0.05
Henley CLO DAC			
3.115% due 25/07/2034	5,045	5,774	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ICG Euro CLO DAC				
3.455% due 26/01/2038	€	15,400	$ 17,625	0.11
Indigo Credit Management DAC				
3.464% due 15/10/2037		4,000	4,578	0.03
Invesco Euro CLO DAC				
3.454% due 22/10/2036		7,400	8,470	0.05
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		13,017	14,901	0.09
3.084% due 15/07/2035		6,593	7,544	0.05
Marzio Finance SRL				
2.801% due 28/05/2049		1,529	1,755	0.01
MV Credit Euro CLO DAC				
3.583% due 15/02/2038		9,000	10,298	0.06
Neuberger Berman Loan Advisers Euro CLO DAC				
3.085% due 25/10/2034		10,000	11,427	0.07
3.414% due 15/07/2039		29,700	33,998	0.21
Palmer Square European Loan Funding DAC				
3.150% due 15/10/2035		18,400	21,062	0.13
4.173% due 15/05/2034		1,700	1,950	0.01
Penta CLO DAC				
3.015% due 25/07/2036		9,000	10,301	0.06
3.135% due 25/07/2034		15,788	18,065	0.11
Planet Fitness Master Issuer LLC				
5.274% due 06/12/2055	$	1,995	1,981	0.01
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037	AUD	9,670	6,692	0.04
Providus CLO DAC				
3.189% due 20/05/2034	€	1,500	1,717	0.01
3.415% due 20/11/2038		18,300	20,933	0.13
3.513% due 15/11/2039		7,400	8,470	0.05
3.904% due 15/07/2038		5,000	5,728	0.04
3.995% due 20/11/2038		16,700	19,126	0.12
RIN LLC				
5.044% due 20/07/2037 (b)	$	32,700	32,700	0.20
Riserva CLO Ltd.				
4.725% due 18/01/2034		9,977	9,981	0.06
Rockford Tower Europe CLO DAC				
3.121% due 24/01/2035	€	14,900	17,039	0.10
3.489% due 29/08/2036		9,300	10,645	0.07
3.504% due 15/07/2038		15,000	17,172	0.11
SC Germany S.A., Compartment Consumer				
2.859% due 14/12/2038		7,078	8,117	0.05
Sculptor European CLO DAC				
3.054% due 15/04/2034		1,001	1,145	0.01
3.082% due 10/10/2034		13,500	15,445	0.09
3.254% due 15/10/2034		997	1,142	0.01
SLM Student Loan Trust				
2.565% due 25/10/2039		1,732	1,853	0.01
2.715% due 25/07/2039		772	836	0.01
Sound Point CLO Ltd.				
5.087% due 18/04/2031	$	149	149	0.00
Sound Point Euro CLO Funding DAC				
2.985% due 25/05/2034	€	3,498	3,997	0.02
Taco Bell Funding LLC				
1.946% due 25/08/2051	$	4,323	4,247	0.03
2.542% due 25/08/2051		5,620	4,923	0.03
Tikehau CLO DAC				
3.483% due 20/04/2038	€	16,900	19,350	0.12
4.098% due 20/04/2038		4,100	4,696	0.03
Tikehau U.S. CLO Ltd.				
4.767% due 18/01/2035	$	29,800	29,814	0.18
Toro European CLO DAC				
3.070% due 12/01/2032	€	155	177	0.00
3.194% due 15/07/2034		11,986	13,717	0.08
3.474% due 15/04/2037		17,800	20,375	0.12
Trinitas CLO Ltd.				
4.777% due 25/01/2034	$	8,036	8,043	0.05
Whetstone Park CLO Ltd.				
4.745% due 20/01/2035		10,500	10,507	0.06
Wingstop Funding LLC				
2.841% due 05/12/2050		6,427	6,247	0.04
			983,389	6.03

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
WHOLE LOAN COLLATERAL				
Bravo Mortgage Asset Trust				
4.363% due 25/07/2036	$	90	$ 82	0.00
Citigroup Mortgage Loan Trust, Inc.				
4.183% due 25/01/2037		440	435	0.00
4.198% due 25/11/2036		65	65	0.00
4.663% due 25/01/2036		872	876	0.01
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	20,000	26,555	0.16
First Franklin Mortgage Loan Trust				
3.883% due 25/11/2036	$	419	396	0.00
4.363% due 25/11/2035		3,384	3,320	0.02
4.363% due 25/01/2036		756	695	0.00
4.468% due 25/11/2036		1,181	1,152	0.01
4.483% due 25/08/2034		422	403	0.00
4.513% due 25/12/2035		534	518	0.00
4.663% due 25/07/2035		1,179	1,172	0.01
4.708% due 25/06/2034		389	387	0.00
GSAMP Trust				
7.138% due 25/06/2034		876	762	0.01
Lehman XS Trust				
3.933% due 25/02/2037		7,621	6,717	0.04
Residential Asset Mortgage Products Trust				
4.113% due 25/10/2036		307	302	0.00
4.523% due 25/03/2036		891	884	0.01
Securitized Asset-Backed Receivables LLC Trust				
4.003% due 25/11/2036		2,513	644	0.00
4.043% due 25/09/2036		2,939	2,661	0.02
4.103% due 25/08/2036		491	157	0.00
Specialty Underwriting & Residential Finance Trust				
4.043% due 25/09/2037		4,335	4,121	0.03
			52,304	0.32
			1,645,005	10.09
SOVEREIGN ISSUES				
Argentina Government International Bond				
0.750% due 09/07/2030		28,210	24,759	0.15
3.500% due 09/07/2041		10,200	7,650	0.05
4.125% due 09/07/2035		9,853	7,873	0.05
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	2,318,000	4,926	0.03
16.950% due 02/04/2031		1,868,000	4,022	0.03
Brazil Government International Bond				
5.500% due 23/04/2036	€	9,600	11,107	0.07
Bulgaria Government International Bond				
4.125% due 07/05/2038		1,100	1,262	0.01
Chile Government International Bond				
3.750% due 14/01/2032		600	695	0.01
Colombia Government International Bond				
5.375% due 21/01/2029	$	13,800	13,775	0.09
5.625% due 19/02/2036	€	3,400	3,866	0.02
5.750% due 26/11/2034		4,100	4,775	0.03
6.125% due 21/01/2031	$	1,400	1,415	0.01
6.500% due 21/01/2033		1,300	1,322	0.01
6.500% due 26/11/2038	€	2,900	3,491	0.02
Colombian TES				
9.250% due 28/05/2042	COP	6,433,000	1,519	0.01
11.000% due 22/08/2029		15,155,600	4,266	0.03
11.500% due 25/07/2046		7,007,000	1,972	0.01
11.750% due 24/01/2035		172,586,600	49,166	0.30
12.750% due 28/11/2040		35,315,400	10,686	0.07
13.250% due 09/02/2033		55,739,600	17,059	0.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	8,500	$ 10,225	0.06
5.950% due 27/04/2033		4,000	4,879	0.03
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	3,100,000	6,752	0.04
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	34,490	34,673	0.21
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	516,600	10,010	0.06
Emirate of Abu Dhabi Government International Bond				
4.875% due 30/04/2029	$	3,600	3,627	0.02
5.000% due 30/04/2034		3,700	3,763	0.02
Israel Government International Bond				
5.375% due 19/02/2030		1,100	1,116	0.01
Japan Government International Bond				
1.600% due 20/03/2044	¥	610,000	2,822	0.02
2.400% due 20/03/2055		729,000	3,324	0.02
3.200% due 20/09/2055		702,000	3,792	0.02
3.400% due 20/12/2055		1,260,000	7,076	0.04
Magyar Export-Import Bank				
4.500% due 27/11/2031	€	600	706	0.00
Mexico Government International Bond				
4.000% due 24/08/2034 (g)	MXN	1,322	73	0.00
4.625% due 04/05/2033	€	500	584	0.00
4.750% due 22/03/2031	$	1,700	1,660	0.01
5.625% due 09/02/2034		6,350	6,256	0.04
5.625% due 22/09/2035		2,100	2,044	0.01
6.000% due 13/05/2030		200	205	0.00
6.250% due 27/08/2037		4,700	4,706	0.03
6.875% due 13/05/2037		400	420	0.00
7.375% due 13/05/2055		200	212	0.00
7.750% due 29/05/2031	MXN	62,900	3,500	0.02
7.750% due 23/11/2034		45,000	2,398	0.02
8.500% due 01/03/2029		96,400	5,600	0.04
8.500% due 31/05/2029		89,600	5,199	0.03
Peru Government International Bond				
1.862% due 01/12/2032	$	1,800	1,496	0.01
5.400% due 12/08/2034	PEN	3,400	974	0.01
6.150% due 12/08/2032		37,300	11,848	0.07
6.850% due 12/08/2035		143,300	44,230	0.27
7.300% due 12/08/2033		37,980	12,478	0.08
7.600% due 12/08/2039		1,900	599	0.00
Qatar Government International Bond				
4.800% due 08/04/2033	$	6,900	6,937	0.04
Romania Government International Bond				
5.250% due 10/03/2030	€	1,000	1,188	0.01
5.250% due 30/05/2032		1,700	1,984	0.01
5.375% due 07/06/2033		11,100	12,822	0.08
5.625% due 30/05/2037		1,400	1,579	0.01
6.250% due 10/09/2034		9,000	10,874	0.07
Saudi Arabia Government International Bond				
3.375% due 05/03/2032		400	452	0.00
3.750% due 05/03/2037		500	561	0.00
South Africa Government International Bond				
7.000% due 28/02/2031	ZAR	204,200	12,034	0.07
8.000% due 31/01/2030		5,000	308	0.00
8.500% due 31/01/2037		1,097,200	66,690	0.41
8.875% due 28/02/2035		230,340	14,564	0.09
9.000% due 31/01/2040		2,700	167	0.00
Spain Government International Bond				
0.700% due 30/04/2032	€	5,000	5,054	0.03
Turkey Government International Bond				
5.250% due 13/03/2030	$	16,900	16,423	0.10
40.305% due 06/09/2028	TRY	1,400	30	0.00
40.760% due 19/08/2026		100	2	0.00
40.760% due 17/05/2028		29,700	643	0.00
			525,165	3.22

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
COMMUNICATION SERVICES			
Advanced Info Service PCL	812,300	$ 8,999	0.05
Airtel Africa PLC	215,372	937	0.01
Alphabet, Inc. 'A'	151,524	54,150	0.33
Alphabet, Inc. 'C'	100,711	35,584	0.22
America Movil S.A.B. de C.V. 'B' (d)	6,237,800	8,086	0.05
AT&T, Inc. (d)	4,518,644	93,536	0.57
China United Network Communications Ltd. 'A'	602,400	356	0.00
Comcast Corp. 'A' (d)	546,008	13,405	0.08
Elisa Oyj (d)	53,940	2,265	0.01
Emirates Telecommunications Group Co. PJSC	226,778	1,186	0.01
Focus Media Information Technology Co. Ltd. 'A' (d)	278,100	199	0.00
Fox Corp. 'A'	175,714	9,165	0.06
Fox Corp. 'B'	111,328	5,215	0.03
Hellenic Telecommunications Organization S.A. (d)	45,897	1,020	0.01
International Games System Co. Ltd. 'C' (d)	63,000	1,569	0.01
Meta Platforms, Inc. 'A'	299,374	168,634	1.03
NetEase, Inc.	1,210,300	31,086	0.19
Ooredoo QPSC	332,272	1,209	0.01
PLDT, Inc.	5,895	108	0.00
T-Mobile U.S., Inc. (d)	185,947	31,189	0.19
Telefonica Brasil S.A.	485,600	3,185	0.02
Telefonica S.A. (d)	1,052,772	4,234	0.03
Telkom Indonesia Persero Tbk PT	26,418,900	3,509	0.02
TIM S.A.	633,700	2,678	0.02
Vodacom Group Ltd.	498,838	4,619	0.03
Vodafone Group PLC	14,227,331	18,842	0.12
		504,965	3.10
CONSUMER DISCRETIONARY			
Abu Dhabi National Oil Co. for Distribution PJSC	1,186,141	1,266	0.01
Airbnb, Inc. 'A' (d)	383,810	54,923	0.34
Aisin Corp. (d)	239,300	3,250	0.02
Allwyn AG	114,412	1,824	0.01
Amazon.com, Inc. (d)	605,312	144,270	0.89
Avolta AG	38,880	2,602	0.02
Booking Holdings, Inc.	552,787	98,529	0.60
Bosideng International Holdings Ltd. (d)	2,652,000	1,451	0.01
Bridgestone Corp. (d)	934,400	19,711	0.12
Cie Generale des Etablissements Michelin S.C.A.	557,797	21,561	0.13
Continental AG	96,211	7,966	0.05
Deckers Outdoor Corp. (d)	122,869	12,200	0.08
Dollar Tree, Inc. (d)	118,775	14,366	0.09
eBay, Inc.	269,544	30,122	0.18
Expedia Group, Inc.	79,600	20,368	0.13
Fuyao Glass Industry Group Co. Ltd. 'A'	25,300	189	0.00
Fuyao Glass Industry Group Co. Ltd. 'H'	443,200	2,898	0.02
Garmin Ltd. (d)	91,641	21,768	0.13
Geely Automobile Holdings Ltd.	4,583,000	9,853	0.06
General Motors Co.	364,514	28,097	0.17
Great Wall Motor Co. Ltd. 'H' (d)	1,128,000	1,267	0.01
Hennes & Mauritz AB 'B' (d)	359,957	$ 6,204	0.04
Hero MotoCorp Ltd. (d)	108,866	5,526	0.03
Isuzu Motors Ltd. (d)	290,600	3,871	0.02
Kingfisher PLC	1,075,569	4,041	0.03
Li Ning Co. Ltd.	1,722,500	3,248	0.02
LPP S.A. (d)	231	1,125	0.01
Lululemon Athletica, Inc. (d)	48,175	5,501	0.03
Magna International, Inc.	236,368	15,537	0.10
Midea Group Co. Ltd. 'A'	143,700	1,602	0.01
Midea Group Co. Ltd. 'H'	349,400	3,692	0.02
Next PLC (d)	85,600	16,526	0.10
NVR, Inc. (d)	1,281	8,728	0.05
O'Reilly Automotive, Inc. (d)	240,646	22,161	0.14
Ross Stores, Inc.	284,793	60,618	0.37
Sony Group Corp. (d)	1,410,100	28,389	0.17
Suzuki Motor Corp. (d)	408,600	4,944	0.03
Techtronic Industries Co. Ltd.	1,244,500	20,713	0.13
TJX Cos., Inc. (d)	958,913	145,275	0.89
Tongcheng Travel Holdings Ltd.	512,400	784	0.00
Ulta Beauty, Inc. (d)	38,850	17,521	0.11
Vibra Energia S.A.	968,300	5,592	0.03
Yadea Group Holdings Ltd.	306,000	348	0.00
Yamaha Motor Co. Ltd. (d)	720,000	5,469	0.03
		885,896	5.43
CONSUMER STAPLES			
Altria Group, Inc.	1,515,845	109,065	0.67
Ambev S.A.	1,632,500	5,138	0.03
Archer-Daniels-Midland Co.	146,908	11,224	0.07
Carrefour S.A.	46,434	863	0.01
Colgate-Palmolive Co. (d)	113,088	10,368	0.06
Costco Wholesale Corp.	61,170	57,223	0.35
Dollar General Corp. (d)	195,622	22,518	0.14
Empire Co. Ltd. 'A' (d)	21,347	747	0.00
George Weston Ltd.	59,707	4,284	0.02
Imperial Brands PLC (d)	651,825	24,105	0.15
Jeronimo Martins SGPS S.A.	243,281	4,662	0.03
Koninklijke Ahold Delhaize NV	797,045	32,095	0.20
Kroger Co. (d)	60,419	3,355	0.02
Procter & Gamble Co.	4,515	662	0.00
Target Corp. (d)	410,343	53,595	0.33
Tingyi Cayman Islands Holding Corp.	1,304,000	1,626	0.01
Wal-Mart de Mexico S.A.B. de C.V. (d)	4,301,900	12,647	0.08
Want Want China Holdings Ltd. (d)	762,000	329	0.00
		354,506	2.17
ENERGY			
Adnoc Drilling Co PJSC	525,329	820	0.01
Adnoc Gas PLC	1,607,042	1,506	0.01
Aker BP ASA	23,144	706	0.00
Bharat Petroleum Corp. Ltd.	1,038,576	3,341	0.02
China Coal Energy Co. Ltd. 'H' (d)	1,343,000	1,687	0.01
China Oilfield Services Ltd. 'H'	1,160,000	922	0.01
Coal India Ltd. (d)	1,258,055	5,844	0.04
ConocoPhillips Co.	61,890	6,434	0.04
ENEOS Holdings, Inc. (d)	878,000	6,502	0.04
EOG Resources, Inc. (d)	480,606	62,349	0.38
Equinor ASA (d)	631,470	19,918	0.12
Expand Energy Corp.	217,831	19,864	0.12
Halliburton Co.	740,942	25,155	0.15
Indian Oil Corp. Ltd. (d)	1,207,257	1,783	0.01
Marathon Petroleum Corp.	266,850	$ 68,226	0.42
Oil & Natural Gas Corp. Ltd. (d)	2,038,167	5,054	0.03
ORLEN S.A.	523,371	17,611	0.11
Petroleo Brasileiro S.A.	3,401,200	27,454	0.17
PTT Exploration & Production PCL	1,037,600	4,170	0.02
Shaanxi Coal Industry Co. Ltd. 'A'	429,700	1,288	0.01
Suncor Energy, Inc.	11,659	627	0.00
Tenaris S.A.	281,276	7,791	0.05
Turkiye Petrol Rafinerileri A/S (d)	748,394	3,637	0.02
Ultrapar Participacoes S.A.	521,500	2,626	0.02
United Tractors Tbk PT	274,000	353	0.00
Valero Energy Corp.	185,494	48,310	0.30
Var Energi ASA	818,031	3,390	0.02
		347,368	2.13
FINANCIALS			
Aflac, Inc.	63,916	7,494	0.05
AIB Group PLC	1,072,010	12,607	0.08
Allstate Corp.	231,663	55,122	0.34
Ameriprise Financial, Inc.	82,914	38,038	0.23
Amundi S.A.	30,993	2,977	0.02
Arch Capital Group Ltd. (d)	317,584	30,825	0.19
Banca Mediolanum SpA	152,957	3,814	0.02
Banco Bilbao Vizcaya Argentaria S.A.	2,856,604	71,964	0.44
Banco BPM SpA	514,694	8,906	0.05
Banco de Chile	28,822,068	5,642	0.03
Bank Hapoalim B.M.	1,176,565	27,105	0.17
Bank Leumi Le-Israel B.M.	1,152,667	25,764	0.16
Bank Mandiri Persero Tbk PT	32,482,400	7,006	0.04
Bank of Communications Co. Ltd. 'H' (d)	1,633,000	1,405	0.01
Bank of New York Mellon Corp.	529,967	76,639	0.47
Bank Rakyat Indonesia Persero Tbk PT	52,746,400	8,076	0.05
BB Seguridade Participacoes S.A.	566,400	4,286	0.03
Canara Bank	863,638	1,147	0.01
Charles Schwab Corp.	1,238,945	114,317	0.70
China Construction Bank Corp. 'A' (d)	589,200	836	0.01
China Construction Bank Corp. 'H' (d)	53,090,000	54,765	0.33
China Merchants Bank Co. Ltd. 'A' (d)	900,300	4,714	0.03
China Merchants Bank Co. Ltd. 'H' (d)	1,349,000	7,746	0.05
China Pacific Insurance Group Co. Ltd. 'A' (d)	253,900	1,071	0.01
China Pacific Insurance Group Co. Ltd. 'H'	1,008,800	3,470	0.02
CITIC Securities Co. Ltd. 'A'	515,500	2,189	0.01
CITIC Securities Co. Ltd. 'H'	1,338,000	4,671	0.03
CME Group, Inc.	78,679	17,375	0.11
Credicorp Ltd.	61,433	23,933	0.15
Erste Bank Polska S.A.	5,339	917	0.01
Fairfax Financial Holdings Ltd.	16,305	26,809	0.16
Goldman Sachs Group, Inc.	23,941	24,213	0.15
Hartford Insurance Group, Inc.	251,442	33,321	0.20
IGM Financial, Inc.	60,090	3,354	0.02
Intesa Sanpaolo SpA	41,488	285	0.00
Israel Discount Bank Ltd. 'A'	1,045,281	10,337	0.06

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Chase & Co. (d)	101,360	$ 33,178	0.20
Mastercard, Inc. 'A' (d)	43,612	22,399	0.14
Meritz Financial Group, Inc.	11,766	808	0.00
Metropolitan Bank & Trust Co.	232,670	247	0.00
Mizrahi Tefahot Bank Ltd.	114,450	7,571	0.05
Morgan Stanley	399,703	83,554	0.51
Muthoot Finance Ltd.	79,773	2,533	0.01
NatWest Group PLC	5,160,518	45,564	0.28
New China Life Insurance Co. Ltd. 'A' (d)	47,700	421	0.00
New China Life Insurance Co. Ltd. 'H' (d)	722,900	4,261	0.03
Northern Trust Corp.	159,292	27,691	0.17
Postal Savings Bank of China Co. Ltd. 'H' (d)	2,462,000	1,438	0.01
Poste Italiane SpA	29,325	960	0.01
Power Finance Corp. Ltd. (d)	1,030,403	4,627	0.03
Progressive Corp. (d)	442,270	96,614	0.59
Punjab National Bank	777,834	878	0.01
Raymond James Financial, Inc. (d)	72,434	11,012	0.07
REC Ltd. (d)	679,395	2,615	0.02
SBI Holdings, Inc.	364,800	5,985	0.04
Shinhan Financial Group Co. Ltd. (d)	50,753	3,182	0.02
Singapore Exchange Ltd.	97,100	1,812	0.01
State Street Corp. (d)	233,551	39,610	0.24
StoneCo Ltd. 'A'	144,367	1,565	0.01
Swiss Re AG	78,642	12,521	0.08
Synchrony Financial	308,762	23,481	0.14
T. Rowe Price Group, Inc.	197,178	22,417	0.14
TMBThanachart Bank PCL	12,210,800	907	0.01
Travelers Cos., Inc.	192,682	63,608	0.39
Turkiye Is Bankasi A.S. 'C'	6,797,237	2,162	0.01
Union Bank of India Ltd. (d)	1,044,215	1,906	0.01
Washington H Soul Pattinson & Co. Ltd.	25,044	801	0.00
Wells Fargo & Co.	386,298	31,924	0.19
XP, Inc. 'A'	359,653	5,848	0.04
Yapi ve Kredi Bankasi A/S	2,158,026	1,863	0.01
		1,289,103	7.91
HEALTH CARE			
3SBio, Inc. (d)	437,500	948	0.01
AbbVie, Inc. (d)	639,152	160,836	0.99
Amgen, Inc.	447,562	162,071	0.99
Astellas Pharma, Inc. (d)	1,542,700	20,645	0.13
AstraZeneca PLC	335,506	62,678	0.38
Bristol-Myers Squibb Co. (d)	1,866,685	107,558	0.66
CSPC Pharmaceutical Group Ltd.	6,100,000	5,449	0.03
Gilead Sciences, Inc.	910,058	114,977	0.70
GSK PLC	1,400,231	36,782	0.23
Hansoh Pharmaceutical Group Co. Ltd. (d)	1,088,000	4,123	0.03
Incyte Corp. (d)	24,140	2,736	0.02
Innovent Biologics, Inc. (d)	90,500	922	0.01
Ipsen S.A.	30,407	5,864	0.04
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	316,100	2,432	0.01
Kyowa Kirin Co. Ltd. (d)	212,300	3,380	0.02
Novartis AG	421,814	66,037	0.40
Novo Nordisk A/S 'B"	374,304	17,987	0.11
Otsuka Holdings Co. Ltd. (d)	187,100	$ 12,459	0.08
Regeneron Pharmaceuticals, Inc.	94,149	58,706	0.36
Roche Holding AG	143,824	59,264	0.36
Sanofi S.A.	599,553	51,295	0.31
UCB S.A.	6,981	2,091	0.01
United Therapeutics Corp. (d)	35,038	18,985	0.12
		978,225	6.00
INDUSTRIALS			
ABB Ltd.	586,091	63,861	0.39
ACS Actividades de Construccion y Servicios S.A.	144,111	21,206	0.13
AerCap Holdings NV	143,137	20,867	0.13
AGC, Inc. (d)	148,000	6,398	0.04
AP Moller - Maersk A/S 'A'	384	887	0.01
Astra International Tbk PT	12,002,300	3,034	0.02
BAE Systems PLC	188,665	4,626	0.03
BOC Aviation Ltd.	57,800	601	0.00
Bouygues S.A.	85,246	4,763	0.03
Brambles Ltd.	208,853	2,822	0.02
Broadridge Financial Solutions, Inc.	51,359	7,034	0.04
Bureau Veritas S.A.	104,301	3,197	0.02
Caterpillar, Inc. (d)	35,400	37,697	0.23
CITIC Ltd.	886,000	1,203	0.01
Contemporary Amperex Technology Co. Ltd. 'A'	225,100	13,085	0.08
Contemporary Amperex Technology Co. Ltd. 'H'	148,600	13,387	0.08
Copart, Inc. (d)	9,559	270	0.00
COSCO Shipping Holdings Co. Ltd. 'A'	530,500	1,038	0.01
COSCO Shipping Holdings Co. Ltd. 'H'	1,713,000	2,846	0.02
CRRC Corp. Ltd. 'A' (d)	336,100	258	0.00
CRRC Corp. Ltd. 'H'	1,882,000	1,080	0.01
Cummins India Ltd. (d)	64,220	3,847	0.02
Cummins, Inc.	119,028	84,892	0.52
Curtiss-Wright Corp.	25,041	18,975	0.12
Deutsche Post AG	36,150	2,199	0.01
Eiffage S.A.	60,045	8,862	0.05
Eva Airways Corp. (d)	2,063,000	2,926	0.02
Expeditors International of Washington, Inc.	120,500	19,639	0.12
Fortive Corp.	258,280	15,778	0.10
GEA Group AG	106,616	7,325	0.04
General Dynamics Corp. (d)	208,607	73,897	0.45
Graco, Inc. (d)	146,979	11,113	0.07
Hitachi Ltd. (d)	3,167,400	87,699	0.54
Hochtief AG	6,401	3,713	0.02
Hyundai Rotem Co. Ltd.	26,742	3,014	0.02
ITOCHU Corp. (d)	375,600	4,288	0.03
JB Hunt Transport Services, Inc.	5,750	1,664	0.01
JD Logistics, Inc. (d)	1,117,600	1,682	0.01
Kawasaki Kisen Kaisha Ltd. (d)	307,800	4,720	0.03
Knorr-Bremse AG	54,862	6,388	0.04
Kone Oyj 'B'	298,000	16,962	0.10
Kongsberg Gruppen ASA	97,343	2,934	0.02
Korea Shipbuilding & Offshore Engineering Co. Ltd.	35,140	8,020	0.05
Latam Airlines Group S.A.	238,875,538	6,945	0.04
Makita Corp. (d)	176,000	6,332	0.04
Metso Oyj (d)	483,995	$ 8,421	0.05
Mitsubishi Heavy Industries Ltd. (d)	2,905,200	66,042	0.40
NARI Technology Co. Ltd. 'A'	258,500	873	0.01
Nidec Corp.	43,300	712	0.00
Ningbo Deye Technology Co. Ltd. 'A'	52,220	819	0.01
Nippon Yusen KK (d)	340,000	11,002	0.07
Nordson Corp.	40,999	12,369	0.08
Obayashi Corp. (d)	135,600	2,741	0.02
Orient Overseas International Ltd.	71,000	1,107	0.01
Otis Worldwide Corp.	345,292	24,723	0.15
PACCAR, Inc.	51,283	6,160	0.04
Rockwell Automation, Inc. (d)	87,492	43,316	0.27
Sany Heavy Industry Co. Ltd. 'A' (d)	235,700	602	0.00
Schindler Holding AG	35,240	11,702	0.07
Seibu Holdings, Inc. (d)	144,400	2,830	0.02
SF Holding Co. Ltd. 'A'	196,900	909	0.01
Shenzhen Inovance Technology Co. Ltd. 'A'	19,800	194	0.00
Siemens AG	11,956	3,846	0.02
Siemens Energy India Ltd.	45,498	1,774	0.01
SITC International Holdings Co. Ltd.	1,049,000	4,209	0.03
SKF AB 'B' (d)	38,688	996	0.01
SMC Corp. (d)	45,400	20,306	0.12
Sungrow Power Supply Co. Ltd. 'A'	80,800	1,896	0.01
Taisei Corp. (d)	13,800	1,222	0.01
Tata Motors Ltd.	1,652,815	7,411	0.04
Thales S.A.	72,306	18,594	0.11
Trane Technologies PLC (d)	11,434	5,616	0.03
United Rentals, Inc.	8,394	9,510	0.06
Veralto Corp.	222,135	19,699	0.12
Vestas Wind Systems A/S	844,429	23,922	0.15
Vinci S.A.	232,046	33,911	0.21
Wartsila Oyj Abp (d)	437,708	16,727	0.10
WEG S.A.	434,000	3,933	0.02
Weichai Power Co. Ltd. 'A' (d)	234,100	949	0.01
Weichai Power Co. Ltd. 'H' (d)	1,701,000	7,462	0.05
XCMG Construction Machinery Co. Ltd. 'A' (d)	548,000	656	0.00
Yangzijiang Shipbuilding Holdings Ltd.	1,490,200	3,954	0.02
ZTO Express Cayman, Inc. (l)	322,200	7,131	0.04
		1,002,220	6.15
INFORMATION TECHNOLOGY			
Accenture PLC 'A' (d)	225,475	28,058	0.17
Adobe, Inc. (d)	366,255	75,090	0.46
Advantech Co. Ltd. (d)	302,000	4,711	0.03
Analog Devices, Inc.	134,275	53,330	0.33
Apple, Inc.	1,046,674	302,866	1.86
Applied Materials, Inc. (d)	181,040	130,892	0.80
Arista Networks, Inc. (d)	130,092	22,100	0.14
Asia Vital Components Co. Ltd. (d)	168,000	13,590	0.08
ASML Holding NV	95,178	188,585	1.16
Autodesk, Inc. (d)	59,658	11,599	0.07
BOE Technology Group Co. Ltd. 'A'	1,904,700	2,450	0.01
Broadcom, Inc.	200,676	75,805	0.46
Canon, Inc. (d)	718,100	18,399	0.11

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Check Point Software Technologies Ltd. (d)	63,782	$ 8,383	0.05
Cisco Systems, Inc. (d)	1,414,520	166,149	1.02
Dell International LLC 'C' (d)	10,785	4,653	0.03
F5, Inc. (d)	51,262	21,323	0.13
Fortinet, Inc. (d)	422,805	64,951	0.40
GigaDevice Semiconductor, Inc. 'A'	28,500	3,469	0.02
HP, Inc. (d)	812,374	17,823	0.11
Infosys Ltd.	2,157,944	22,878	0.14
Intuit, Inc. (d)	251,439	65,626	0.40
Keysight Technologies, Inc. (d)	75,103	26,291	0.16
Lam Research Corp.	34,449	14,928	0.09
Largan Precision Co. Ltd.	73,000	9,889	0.06
Logitech International S.A. (d)	129,890	12,205	0.07
Micron Technology, Inc. (d)	58,714	67,773	0.42
Microsoft Corp. (d)	576,383	215,002	1.32
Motorola Solutions, Inc.	127,648	53,011	0.33
Murata Manufacturing Co. Ltd. (d)	363,800	26,127	0.16
NetApp, Inc. (d)	180,412	27,921	0.17
Novatek Microelectronics Corp. (d)	478,000	8,084	0.05
NVIDIA Corp.	1,966,734	393,524	2.41
NXP Semiconductors NV	4,598	1,292	0.01
Piotech, Inc. 'A'	12,322	1,511	0.01
Realtek Semiconductor Corp. (d)	418,000	10,669	0.07
Samsung Electronics Co. Ltd.	555,187	123,194	0.76
SK Hynix, Inc.	43,474	76,713	0.47
Sunny Optical Technology Group Co. Ltd.	566,800	4,439	0.03
Taiwan Semiconductor Manufacturing Co. Ltd. (d)	4,041,000	318,795	1.95
TE Connectivity PLC (d)	225,618	45,487	0.28
Telefonaktiebolaget LM Ericsson 'B' (d)	2,386,028	26,809	0.16
Texas Instruments, Inc.	476,140	141,923	0.87
Tokyo Electron Ltd. (d)	288,500	139,941	0.86
Tower Semiconductor Ltd. (d)	17,918	4,634	0.03
United Microelectronics Corp. (d)	10,156,000	54,475	0.33
Vanguard International Semiconductor Corp. (d)	482,000	3,328	0.02
Yokogawa Electric Corp. (d)	182,800	6,427	0.04
Zoom Communications, Inc. (d)	125,268	10,812	0.07
		3,127,934	19.18
MATERIALS			
Agnico Eagle Mines Ltd. (l)	127,168	19,752	0.12
Aluminum Corp. of China Ltd. 'A' (d)	456,900	559	0.00
Aluminum Corp. of China Ltd. 'H'	2,834,000	2,722	0.02
Anglogold Ashanti PLC	45,822	3,691	0.02
Asahi Kasei Corp. (d)	282,400	3,142	0.02
Barrick Mining Corp.	672,839	24,732	0.15
Buzzi Unicem SpA	60,692	3,111	0.02
CF Industries Holdings, Inc.	136,454	$ 14,773	0.09
China Gold International Resources Corp. Ltd.	190,500	3,012	0.02
China Hongqiao Group Ltd.	2,745,000	7,079	0.04
China Nonferrous Mining Corp. Ltd.	998,000	1,450	0.01
Cia de Minas Buenaventura SAA ADR	115,555	3,385	0.02
Endeavour Mining PLC	183,260	8,982	0.05
Fortescue Ltd.	1,234,601	16,444	0.10
Gold Fields Ltd.	803,461	26,952	0.17
Harmony Gold Mining Co. Ltd.	174,899	2,674	0.02
ICL Group Ltd.	156,360	783	0.00
JFE Holdings, Inc.	141,100	1,363	0.01
Kinross Gold Corp.	1,095,061	25,919	0.16
Lundin Gold, Inc.	76,570	4,129	0.03
LyondellBasell Industries NV 'A'	228,941	12,054	0.07
National Aluminium Co. Ltd.	720,892	2,597	0.02
Newmont Corp.	777,342	72,604	0.44
Ningxia Baofeng Energy Group Co. Ltd. 'A'	301,000	901	0.01
Nitto Denko Corp. (d)	350,900	6,906	0.04
Nutrien Ltd.	295,763	18,627	0.11
Qinghai Salt Lake Industry Co. Ltd. 'A' (d)	230,900	1,034	0.01
Shree Cement Ltd. (d)	2,503	668	0.00
Vedanta Aluminium Metal Ltd. (d)	190,378	902	0.01
Vedanta Ltd.	1,003,849	2,989	0.02
Wanhua Chemical Group Co. Ltd. 'A'	134,000	1,355	0.01
Yara International ASA	139,116	6,120	0.04
Yunnan Aluminium Co. Ltd. 'A'	79,200	260	0.00
Zhejiang NHU Co. Ltd. 'A'	126,100	529	0.00
Zijin Mining Group Co. Ltd. 'A'	1,117,700	4,197	0.03
Zijin Mining Group Co. Ltd. 'H'	5,374,000	19,004	0.12
		325,401	2.00
REAL ESTATE			
Aldar Properties PJSC	1,357,383	3,063	0.02
Central Pattana PCL	1,149,700	2,330	0.01
China Resources Mixc Lifestyle Services Ltd.	186,400	874	0.01
CK Asset Holdings Ltd.	1,445,000	8,164	0.05
Emaar Development PJSC	597,633	2,252	0.01
Emaar Properties PJSC	5,208,709	16,929	0.10
Kaisa Group Holdings Ltd. (d)	1,094,389	7	0.00
Swire Pacific Ltd. 'A'	105,000	1,097	0.01
		34,716	0.21
UTILITIES			
Acciona S.A. (d)	7,154	2,268	0.01
CEZ A/S	44,844	2,625	0.02
China Resources Power Holdings Co. Ltd.	1,526,000	3,299	0.02
China Yangtze Power Co. Ltd. 'A' (d)	1,140,800	4,453	0.03
CLP Holdings Ltd.	1,473,500	13,774	0.08
Consolidated Edison, Inc.	169,011	18,698	0.11
CPFL Energia S.A.	128,600	1,113	0.01
Dubai Electricity & Water Authority PJSC (d)	1,381,714	1,046	0.01
Edison International (d)	302,655	22,533	0.14
EDP S.A.	835,632	4,368	0.03
Endesa S.A. (d)	273,338	12,427	0.08
Enel SpA (d)	6,872,896	78,883	0.48
Guangdong Investment Ltd. (d)	818,000	$ 811	0.00
Huaneng Power International, Inc. 'H'	3,500,000	2,448	0.02
Kansai Electric Power Co., Inc. (d)	790,300	11,173	0.07
Korea Electric Power Corp.	37,238	897	0.01
Kunlun Energy Co. Ltd.	2,456,000	2,014	0.01
National Grid PLC	631,824	10,427	0.06
Naturgy Energy Group S.A.	362,741	11,377	0.07
NTPC Ltd. (d)	206,823	780	0.00
Osaka Gas Co. Ltd. (d)	45,900	1,547	0.01
Redeia Corp. S.A.	287,124	4,881	0.03
SDIC Power Holdings Co. Ltd. 'A' (d)	317,814	623	0.00
Snam SpA	1,799,073	12,996	0.08
Tenaga Nasional Bhd.	2,377,300	8,347	0.05
Terna Rete Elettrica Nazionale SpA	373,637	4,366	0.03
Tokyo Gas Co. Ltd. (d)	93,300	3,534	0.02
Verbund AG	21,864	1,386	0.01
		243,094	1.49
		9,093,428	55.77
RIGHTS			
ACS Actividades de Construccion y Servicios S.A.	142,808	300	0.00
PREFERRED SECURITIES			
Cia Energetica de Minas Gerais 0.000%	1,132,900	2,379	0.01
Gerdau S.A. 0.000%	191,000	767	0.00
Grupo Cibest S.A. 0.000%	137,495	2,696	0.02
Nationwide Building Society 10.250%	672	115	0.00
Petroleo Brasileiro S.A. 0.000%	3,951,000	28,854	0.18
Samsung Electronics Co. Ltd. 0.000%	530,282	74,781	0.46
		109,592	0.67
REAL ESTATE INVESTMENT TRUSTS			
Fibra Uno Administracion S.A. de C.V.	462,500	793	0.00
Klepierre S.A.	172,270	7,204	0.04
Link REIT	277,800	1,296	0.01
VICI Properties, Inc.	970,375	25,764	0.16
		35,057	0.21
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank 3.500% due 01/07/2026 (e)(f)	$ 300	300	0.00
3.525% due 14/08/2026 (e)(f)	2,700	2,688	0.02
3.540% due 02/09/2026 (e)(f)	3,400	3,378	0.02
3.545% due 29/07/2026 (e)(f)	5,000	4,986	0.03
3.545% due 09/09/2026 (e)(f)	1,300	1,291	0.01
3.560% due 21/08/2026 (e)(f)	300	298	0.00
3.590% due 01/07/2026 (e)(f)	100	100	0.00
3.600% due 09/09/2026 (e)(f)	100	99	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.605% due 15/07/2026 (e)(f)	$	2,900	$ 2,896	0.02
3.610% due 26/08/2026 (e)(f)		6,700	6,661	0.04
3.610% due 16/09/2026 (e)(f)		1,600	1,587	0.01
3.614% due 30/09/2026 (e)(f)		3,400	3,368	0.02
3.620% due 31/07/2026 (e)(f)		18,100	18,044	0.11
3.620% due 19/08/2026 (e)(f)		15,700	15,620	0.10
3.625% due 31/07/2026 (e)(f)		200	199	0.00
3.627% due 31/07/2026 (e)(f)		300	299	0.00
3.630% due 26/08/2026 (e)(f)		4,100	4,076	0.03
3.634% due 28/08/2026 (e)(f)		11,700	11,630	0.07
3.635% due 28/08/2026 (e)(f)		2,100	2,088	0.01
3.635% due 04/09/2026 (e)(f)		1,900	1,887	0.01
3.640% due 23/09/2026 (e)(f)		1,700	1,685	0.01
3.650% due 11/09/2026 (e)(f)		600	596	0.00
			83,776	0.51
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (e)(f)	EGP	154,800	2,954	0.02
24.000% due 13/10/2026 (e)(f)		211,600	4,038	0.03
24.060% due 20/10/2026 (e)(f)		8,400	160	0.00
			7,152	0.05
NIGERIA TREASURY BILLS				
20.422% due 12/01/2027 (e)(f)	NGN	3,864,600	2,532	0.02
21.137% due 06/10/2026 (e)(f)		38,851	27	0.00
21.241% due 14/07/2026 (e)(f)		97,127	70	0.00
21.322% due 28/07/2026 (e)(f)		46,621	33	0.00
21.480% due 28/07/2026 (e)(f)		58,300	42	0.00
			2,704	0.02
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (e)(f)	ZAR	29,700	1,743	0.01
7.066% due 28/10/2026 (e)(f)		2,400	143	0.00
7.304% due 19/08/2026 (e)(f)		9,000	544	0.00
7.305% due 18/11/2026 (e)(f)		15,700	934	0.01
7.393% due 22/07/2026 (e)(f)	ZAR	16,100	$ 979	0.01
7.400% due 05/08/2026 (e)(f)		2,300	140	0.00
7.400% due 07/10/2026 (e)(f)		600	36	0.00
7.401% due 05/08/2026 (e)(f)		9,600	582	0.00
7.420% due 04/11/2026 (e)(f)		300	18	0.00
			5,119	0.03
U.S. TREASURY BILLS				
3.583% due 09/07/2026 (e)(f)	$	100	100	0.00
3.640% due 14/07/2026 (e)(f)		200	200	0.00
3.643% due 21/07/2026 (e)(f)		3,700	3,693	0.02
3.655% due 20/08/2026 (e)(f)		100	100	0.00
3.661% due 23/07/2026 (e)(f)		1,700	1,696	0.01
3.661% due 30/07/2026 (e)(f)		600	598	0.00
3.668% due 07/07/2026 (e)(f)		1,400	1,399	0.01
3.668% due 21/07/2026 (e)(f)		500	499	0.00
3.670% due 15/09/2026 (e)(f)		100	99	0.00
3.673% due 27/08/2026 (e)(f)		2,400	2,386	0.02
3.674% due 13/08/2026 (b)(e)(f)		500	498	0.00
3.675% due 23/07/2026 (e)(f)		100	100	0.00
3.678% due 21/07/2026 (e)(f)		1,200	1,198	0.01
3.678% due 23/07/2026 (e)(f)		300	299	0.00
3.678% due 11/08/2026 (e)(f)		1,600	1,593	0.01
3.678% due 27/08/2026 (e)(f)		900	895	0.01
3.680% due 30/07/2026 (e)(f)		200	199	0.00
3.681% due 23/07/2026 (e)(f)		300	299	0.00
3.681% due 28/07/2026 (e)(f)		4,000	3,989	0.03
3.683% due 09/07/2026 (e)(f)		3,500	3,497	0.02
3.683% due 04/08/2026 (b)(e)(f)		600	598	0.00
3.684% due 09/07/2026 (e)(f)		100	100	0.00
3.686% due 09/07/2026 (e)(f)		300	300	0.00
3.686% due 11/08/2026 (e)(f)		200	199	0.00
3.687% due 28/07/2026 (e)(f)		1,800	1,795	0.01
3.688% due 08/09/2026 (e)(f)		4,300	4,270	0.03
3.693% due 08/09/2026 (e)(f)		7,200	7,149	0.05
3.697% due 15/09/2026 (e)(f)		200	198	0.00
3.702% due 11/08/2026 (e)(f)		100	100	0.00
3.702% due 01/09/2026 (b)(e)(f)		200	199	0.00
3.704% due 28/07/2026 (e)(f)		500	499	0.00
3.705% due 25/08/2026 (e)(f)		1,300	1,293	0.01
3.706% due 10/09/2026 (e)(f)		1,300	1,291	0.01
3.707% due 08/09/2026 (e)(f)		400	397	0.00
3.709% due 22/09/2026 (e)(f)		1,100	1,091	0.01
3.710% due 18/08/2026 (e)(f)	$	3,600	$ 3,582	0.02
3.710% due 03/09/2026 (e)(f)		300	298	0.00
3.712% due 08/09/2026 (e)(f)		1,900	1,887	0.01
3.716% due 10/09/2026 (e)(f)		19,500	19,360	0.12
3.717% due 17/09/2026 (e)(f)		400	397	0.00
3.718% due 17/09/2026 (e)(f)		1,100	1,091	0.01
3.721% due 18/08/2026 (e)(f)		8,200	8,160	0.05
3.722% due 10/09/2026 (e)(f)		1,500	1,489	0.01
3.723% due 10/09/2026 (e)(f)		1,200	1,191	0.01
3.728% due 18/08/2026 (e)(f)		3,900	3,881	0.02
3.730% due 25/08/2026 (e)(f)		3,100	3,083	0.02
3.734% due 18/08/2026 (e)(f)		2,800	2,786	0.02
3.765% due 17/09/2026 (e)(f)		6,900	6,846	0.04
3.767% due 24/09/2026 (e)(f)		800	793	0.01
3.779% due 24/09/2026 (e)(f)		600	595	0.00
			98,255	0.60
Total Short-Term Instruments			197,006	1.21
Total Transferable Securities			**$16,406,576**	**100.61**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	124,029,806	1,236,860	7.59
Total Investment Funds		**$ 1,236,860**	**7.59**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 88,200	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (89,569)	$ 88,200	$ 88,209	0.54
	3.700	30/06/2026	01/07/2026	90,100	Ginnie Mae 5.500% due 20/11/2052	(93,202)	90,100	90,109	0.55
Total Repurchase Agreements						**$ (182,771)**	**$ 178,300**	**$ 178,318**	**1.09**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	432	$ 464	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	375	(407)	0.00
CAC 40 Index July Futures	Short	07/2026	193	79	0.00
E-mini S&P 500 Index September Futures	Short	09/2026	9	(15)	0.00
Euro STOXX 50 September Futures	Short	09/2026	254	(152)	0.00
FTSE 100 Index September Futures	Short	09/2026	33	13	0.00
FTSE China A50 Index July Futures	Long	07/2026	6	1	0.00
FTSE/JSE Index September Futures	Short	09/2026	30	(1)	0.00
FTSE/MIB Index September Futures	Short	09/2026	29	79	0.00
IBEX 35 July Futures	Short	07/2026	50	(242)	0.00
KOSPI2 Index September Futures	Short	09/2026	31	(683)	(0.01)
Mini MSCI Emerging Markets Index September Futures	Short	09/2026	72	111	0.00
MSCI Singapore Index July Futures	Short	07/2026	315	61	0.00
OMXS30 Index July Futures	Short	07/2026	35	(23)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
S&P CNX Nifty Index July Futures	Short	07/2026	105	$ 28	0.00
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2026	65	11	0.00
SPI 200 Index September Futures	Short	09/2026	225	435	0.00
Topix Index September Futures	Short	09/2026	75	(532)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	2,397	(292)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	3,826	1,021	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	7,427	3,356	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	956	1,231	0.01
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	95	(260)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	3,539	9,877	0.06
United Kingdom Long Gilt September Futures	Long	09/2026	2,726	7,739	0.05
WIG20 Index September Futures	Short	09/2026	3	2	0.00
				$ 21,901	0.14
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 21,901**	**0.14**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/12/2030	$ 2,500	$ 3	0.00
Deutsche Bank AG	1.000	20/12/2029	€ 500	8	0.00
				$ 11	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-43 5-Year Index	(5.000)%	20/12/2029	$ 3,616	$ (54)	0.00
CDX.HY-44 5-Year Index	(5.000)	20/06/2030	1,558	(10)	0.00
CDX.HY-44 5-Year Index	(5.000)	20/06/2030	784	6	0.00
CDX.IG-43 5-Year Index	(1.000)	20/12/2029	11,995	(4)	0.00
CDX.IG-44 5-Year Index	(1.000)	20/06/2030	18,400	29	0.01
CDX.IG-45 5-Year Index	(1.000)	20/12/2030	11,230	(52)	0.00
iTraxx Crossover 44 5-Year Index	(5.000)	20/12/2030	€ 6,180	(260)	0.00
iTraxx Crossover 45 5-Year Index	(5.000)	20/06/2031	33,440	(941)	(0.01)
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	194,610	(934)	(0.01)
				$ (2,220)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-45 5-Year Index	5.000%	20/12/2030	$ 4,008	$ (113)	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	123,108	3,213	0.02
CDX.HY-46 5-Year Index	5.000	20/06/2031	795,713	7,680	0.04
CDX.IG-46 5-Year Index	1.000	20/06/2031	77,900	16	0.00
				$ 10,796	0.06

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 81,500	$ (923)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	17/09/2035	3,500	27	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	122,500	637	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	300	0	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.250	18/03/2036	20,500	547	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	1,800	(142)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 690,000	45	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	300,000	55	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	2,530,000	28	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2027	3,050,000	(9)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	3,160,000	77	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	21/03/2034	573,500	329	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	1,531,800	284	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2035	1,416,750	717	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/09/2035	211,600	(91)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	6,283,950	1,431	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	19/03/2055	160,000	41	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	2.000%	16/09/2036	¥ 10,673,000	$ 153	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	$ 800	(43)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,100	74	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	6,100	(235)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	4,000	163	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	101,900	796	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2028	10,200	107	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	42,400	(356)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	5,100	(133)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	23,920	(403)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	10,400	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2032	34,000	(455)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	21,000	222	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	2,000	150	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	28/02/2029	3,690	75	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	30/06/2031	4,130	138	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	15/11/2053	1,130	179	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.308	21/02/2029	10,400	155	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	4,910	83	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2027	429,625	(6,172)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	26,600	(403)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	27,240	(382)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	19,140	67	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	1,000	135	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2026	245,900	1,073	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	6,200	20	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	1,100	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	28,200	693	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	4,600	108	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	7,220	(40)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	5,792	56	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	19,800	200	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/09/2034	3,400	(70)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	6,400	99	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	11,500	(196)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	48,700	(88)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	10,100	(548)	0.00
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	27,700	114	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	7,135	86	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	4,504	54	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	4,300	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	400	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	20/06/2027	7,600	23	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	1,740	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	19/03/2035	13,100	(46)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	34,600	937	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	1,265	25	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	1,700	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	7,600	163	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.257	15/11/2053	52,220	(440)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.259	15/11/2053	72,740	(644)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.262	15/11/2053	52,310	(487)	0.00
Pay	1-Year BRL-CDI	10.203	04/01/2027	BRL 71,600	(138)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	51,600	(602)	0.00
Pay	1-Year BRL-CDI	11.604	04/01/2027	27,900	(374)	0.00
Pay	1-Year BRL-CDI	12.841	02/01/2031	226,870	(1,050)	(0.01)
Pay	1-Year BRL-CDI	13.172	02/01/2031	56,300	(236)	0.00
Pay	1-Year BRL-CDI	13.180	02/01/2031	84,000	(333)	0.00
Pay[4]	1-Year BRL-CDI	13.330	02/01/2031	356,700	(1,162)	(0.01)
Pay	1-Year BRL-CDI	13.354	02/01/2029	81,900	(406)	0.00
Pay[4]	1-Year BRL-CDI	14.684	02/01/2031	825,400	385	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.000	15/09/2035	CAD 41,000	239	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.000	18/03/2036	8,600	(70)	0.00
Receive[4]	3-Month CAD-CAONREPO Compounded-OIS	3.000	16/09/2036	31,400	(87)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/03/2034	1,700	48	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	18/09/2034	2,600	(12)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	19/03/2035	10,000	178	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 2,500	38	0.00
Pay	6-Month AUD-BBR-BBSW	3.500	19/03/2027	AUD 14,200	(36)	0.00
Pay	6-Month AUD-BBR-BBSW	4.150	19/03/2055	800	(46)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2030	11,900	(192)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	100,360	(278)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	6,400	(43)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	19/03/2035	3,300	(75)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	19,500	(566)	0.00
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 16,900	(175)	0.00
Receive	6-Month EUR-EURIBOR	2.250	17/09/2035	6,000	(18)	0.00
Pay[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	14,300	(202)	0.00
Pay	6-Month EUR-EURIBOR	2.500	19/03/2035	1,700	(18)	0.00
Receive	6-Month EUR-EURIBOR	2.750	18/03/2036	22,880	(1)	0.00
Receive[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	15,800	(145)	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[4]	6-Month EUR-EURIBOR	2.750%	16/09/2036	€ 1,400	$ 24	0.00
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	39,340	212	0.00
					$ (7,067)	(0.04)
Total Centrally Cleared Financial Derivative Instruments					**$ 1,520**	**0.01**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	$ 70.000	04/09/2026	108,000	$ 4	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/07/2056	70.000	06/07/2026	71,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	70.000	04/09/2026	216,000	8	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/09/2056	70.000	04/09/2026	230,000	9	0	0.00
GSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2056	85.438	06/07/2026	146,200	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/07/2056	92.000	06/07/2026	198,200	4	0	0.00
					$ 31	$ 0	0.00

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 78.177	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	$ (359)	$ (171)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Israel Government International Bond	1.000%	20/12/2029	$ 100	$ (3)	$ 5	$ 2	0.00
MYC	Israel Government International Bond	1.000	20/12/2029	200	(5)	9	4	0.00
					$ (8)	$ 14	$ 6	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 70	$ 16	$ (1)	$ 15	0.00
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	140	32	(2)	30	0.00
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	70	16	(1)	15	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	$ 1,765	(6)	7	1	0.00
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 140	32	(2)	30	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	$ 7,424	0	6	6	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(21)	28	7	0.00
					$ 69	$ 35	$ 104	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Brazil Stock Exchange Index	709	0.000%	BRL 123,206	12/08/2026	$ 0	$ (143)	$ (143)	0.00
	Receive	NDUEACWF Index	97,035	4.120	$ 59,878	09/06/2027	0	235	234	0.00
BRC	Receive	NDUEACWF Index	171,708	3.975	107,424	07/10/2026	0	(1,206)	(1,206)	(0.01)
	Receive	NDUEACWF Index	26,740	3.935	16,729	03/02/2027	0	(187)	(187)	0.00
	Receive	NDUEACWF Index	360,380	4.170	220,404	23/06/2027	0	3,120	3,120	0.02
MBC	Receive	NDUEACWF Index	38,081	4.030	23,824	23/09/2026	0	(269)	(269)	0.00
	Receive	NDUEACWF Index	64,246	3.985	40,193	21/10/2026	0	(452)	(452)	0.00
MEI	Receive	NDUEACWF Index	431,168	3.600	269,742	01/07/2026	0	(2,943)	(2,942)	(0.02)
	Receive	NDUEACWF Index	94,278	4.000	58,982	11/11/2026	0	(664)	(664)	0.00
	Receive	NDUEACWF Index	112,568	3.935	70,425	03/02/2027	0	(789)	(789)	(0.01)
MYI	Pay	SET 50 Index	497,800	0.000	THB 503,865	29/09/2026	0	(514)	(514)	0.00
	Receive	NDUEACWF Index	142,986	3.600	$ 89,455	01/07/2026	0	(978)	(978)	(0.01)
	Receive	NDUEACWF Index	172,325	3.960	107,810	02/09/2026	0	(1,209)	(1,209)	(0.01)
	Receive	NDUEACWF Index	36,343	4.290	22,268	23/09/2026	0	271	271	0.00
	Receive	NDUEACWF Index	297,527	4.010	186,138	18/11/2026	0	(2,096)	(2,096)	(0.01)
							$ 0	$ (7,824)	$ (7,824)	(0.05)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Nvidia Corp.	32,360	5.620%	$ 6,230	29/07/2026	$ 0	$ (243)	$ (243)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	47,056	$	33,649	$ 1,048	$ 0	$ 1,048	0.01
	07/2026	NZD	5,567		3,288	121	0	121	0.00
	07/2026	SGD	13,015		10,205	143	0	143	0.00
	07/2026	$	214	CAD	304	0	0	0	0.00
	07/2026		6,648	NZD	11,769	46	0	46	0.00
	08/2026	CAD	303	$	214	0	0	0	0.00
	08/2026	NZD	11,769		6,656	0	(46)	(46)	0.00
	09/2026	$	5,300	IDR	94,510,713	0	(61)	(61)	0.00
	09/2026		12,700	KRW	19,165,781	0	(302)	(302)	0.00
BOA	07/2026	BRL	241,886	$	46,560	0	(173)	(173)	0.00
	07/2026		£385		514	3	0	3	0.00
	07/2026	KRW	74,863		49	1	0	1	0.00
	07/2026	NOK	13,274		1,434	92	0	92	0.00
	07/2026	SGD	314		245	2	0	2	0.00
	07/2026	$	1,266	¥	201,333	0	(27)	(27)	0.00
	07/2026		68	PLN	257	0	0	0	0.00
	07/2026		15	SGD	19	0	0	0	0.00
	08/2026	SGD	19	$	15	0	0	0	0.00
	08/2026	$	41,097	BRL	215,193	155	0	155	0.00
	08/2026		833	HKD	6,515	0	0	0	0.00
	08/2026		806	ILS	2,396	0	(1)	(1)	0.00
	08/2026	ZAR	10,887	$	623	0	(39)	(39)	0.00
	09/2026	BRL	2,644		500	0	(2)	(2)	0.00
	09/2026	COP	23,677,032		6,341	2	(410)	(408)	0.00
	09/2026	ILS	2,391		800	0	(4)	(4)	0.00
	09/2026	KZT	243,672		484	0	(12)	(12)	0.00
	09/2026	PHP	60,019		973	0	(2)	(2)	0.00
	09/2026	$	3,928	COP	14,477,412	199	0	199	0.00
	09/2026		600	IDR	10,845,540	1	0	1	0.00
	09/2026		400	PEN	1,370	1	0	1	0.00
	10/2026		5,463	BRL	28,968	13	0	13	0.00
	10/2026	ZAR	2,323	$	142	2	0	2	0.00
	11/2026	PEN	8,358		2,427	0	(10)	(10)	0.00
	11/2026	$	210	PEN	723	1	0	1	0.00
	11/2026	ZAR	308	$	17	0	(1)	(1)	0.00
	12/2026	$	939	CLP	852,730	0	(13)	(13)	0.00
	01/2027	ZAR	28,471	$	1,732	23	0	23	0.00
BPS	07/2026	AUD	127,307		88,336	433	(295)	138	0.00
	07/2026	BRL	28,536		5,480	0	(33)	(33)	0.00
	07/2026	CNH	3,371		498	2	0	2	0.00
	07/2026	CZK	305		15	0	0	0	0.00
	07/2026	€	1,007,796		1,172,198	20,497	(512)	19,985	0.12
	07/2026	£	88,650		118,674	1,016	(3)	1,013	0.01
	07/2026	HKD	25,176		3,211	1	0	1	0.00
	07/2026	ILS	224		76	1	0	1	0.00
	07/2026	NZD	18,500		10,790	266	0	266	0.00
	07/2026	SGD	10		8	0	0	0	0.00
	07/2026	TRY	52,987		1,112	0	(13)	(13)	0.00
	07/2026	$	2,740	BRL	14,150	0	(6)	(6)	0.00
	07/2026		13,213	£	9,930	36	(70)	(34)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	9,589	¥	1,530,911	$ 0	$ (170)	$ (170)	0.00
	07/2026		2	KWD	1	0	0	0	0.00
	07/2026	ZAR	3,629	$	221	0	0	0	0.00
	08/2026	$	2,116	BRL	10,776	0	(50)	(50)	0.00
	09/2026	CAD	3,488	$	2,465	0	(2)	(2)	0.00
	09/2026	COP	4,391,292		1,200	0	(52)	(52)	0.00
	09/2026	IDR	33,815,704		1,901	29	(2)	27	0.00
	09/2026	MXN	33,365		1,900	2	0	2	0.00
	09/2026	THB	108,782		3,336	41	0	41	0.00
	09/2026	$	58	IDR	1,028,665	0	(1)	(1)	0.00
	09/2026		23,945	NOK	227,602	0	(969)	(969)	(0.01)
	09/2026		18,880	SEK	176,122	0	(605)	(605)	0.00
	09/2026		5,000	THB	162,518	0	(77)	(77)	0.00
	10/2026		5,480	BRL	29,162	33	0	33	0.00
	12/2026		945	IDR	17,206,381	2	0	2	0.00
	06/2027		2	KWD	1	0	0	0	0.00
	07/2029	KWD	9	$	30	2	0	2	0.00
	05/2030		6		20	1	0	1	0.00
BRC	07/2026	CNH	218		32	0	0	0	0.00
	07/2026	COP	831,499		242	2	0	2	0.00
	07/2026	ILS	249		84	1	0	1	0.00
	07/2026	¥	1,912		12	0	0	0	0.00
	07/2026	MYR	12,773		3,145	18	0	18	0.00
	07/2026	NZD	8,087		4,782	182	0	182	0.00
	07/2026	PEN	122,562		35,857	0	(89)	(89)	0.00
	07/2026	SGD	759		591	4	0	4	0.00
	07/2026	TRY	565,703		11,828	0	(155)	(155)	0.00
	07/2026	$	219	COP	831,499	21	0	21	0.00
	07/2026		3,353	MYR	13,634	0	(15)	(15)	0.00
	07/2026		35,949	PEN	122,562	0	(3)	(3)	0.00
	07/2026		4,256	SGD	5,451	0	(42)	(42)	0.00
	07/2026		37,513	TRY	1,802,508	630	0	630	0.00
	07/2026	ZAR	62,335	$	3,796	38	(39)	(1)	0.00
	08/2026	SGD	1		0	0	0	0	0.00
	08/2026	$	12	¥	1,907	0	0	0	0.00
	09/2026	IDR	558,548	$	31	0	0	0	0.00
	09/2026	MXN	12,376		700	0	(4)	(4)	0.00
	09/2026	$	239	COP	831,499	0	(2)	(2)	0.00
BSH	07/2026	€	58,321	$	67,907	1,229	0	1,229	0.01
	07/2026	$	20,975	¥	3,335,000	0	(455)	(455)	0.00
	07/2026		11,518	NZD	20,385	78	0	78	0.00
	08/2026	NZD	20,385	$	11,531	0	(78)	(78)	0.00
	08/2026	$	35,460	BRL	180,922	0	(777)	(777)	(0.01)
	09/2026	BRL	13,323	$	2,598	62	0	62	0.00
	09/2026	$	422	CLP	371,708	0	(19)	(19)	0.00
	09/2026		1,695	COP	6,194,129	70	0	70	0.00
	01/2027	PEN	3,739	$	1,101	13	0	13	0.00
	03/2027	$	801	PEN	2,774	5	0	5	0.00
CBK	07/2026	AUD	19,549	$	13,816	272	0	272	0.00
	07/2026	CAD	15,321		10,949	150	0	150	0.00
	07/2026	CNH	52		8	0	0	0	0.00
	07/2026	HUF	519,565		1,700	31	0	31	0.00
	07/2026	ILS	250		86	2	0	2	0.00
	07/2026	PEN	21,109		6,175	0	(16)	(16)	0.00
	07/2026	PLN	435		119	3	0	3	0.00
	07/2026	SEK	94,151		10,190	462	0	462	0.00
	07/2026	$	1,149	AUD	1,626	0	(23)	(23)	0.00
	07/2026		1,996	€	1,711	0	(39)	(39)	0.00
	07/2026		1,154	£	860	0	(12)	(12)	0.00
	07/2026		30	HUF	9,074	0	(1)	(1)	0.00
	07/2026		1,595	SEK	14,970	0	(48)	(48)	0.00
	07/2026		106	ZAR	1,769	1	0	1	0.00
	08/2026	ILS	5,372	$	1,905	100	0	100	0.00
	08/2026	INR	431,447		4,603	64	0	64	0.00
	08/2026	$	3,364	HKD	26,321	0	(1)	(1)	0.00
	08/2026		1,636	ILS	4,806	0	(21)	(21)	0.00
	09/2026	CLP	502,371	$	579	33	0	33	0.00
	09/2026	COP	161,680,447		43,343	0	(2,741)	(2,741)	(0.02)
	09/2026	IDR	80,049,594		4,438	4	(3)	1	0.00
	09/2026	KZT	508,825		1,008	0	(29)	(29)	0.00
	09/2026	MXN	1,112		64	1	0	1	0.00
	09/2026	PEN	11		3	0	0	0	0.00
	09/2026	SEK	18,114		1,928	48	0	48	0.00
	09/2026	$	14	IDR	246,537	0	0	0	0.00
	09/2026		621	MXN	10,761	0	(9)	(9)	0.00
	09/2026		1,553	NOK	15,222	0	(16)	(16)	0.00
	09/2026		21	PEN	72	0	0	0	0.00
	09/2026		2,200	PLN	8,050	0	(59)	(59)	0.00
	11/2026	PEN	10,245	$	2,995	8	0	8	0.00
	12/2026	COP	4,029,962		1,018	0	(106)	(106)	0.00
	12/2026	PEN	84,129		24,290	0	(225)	(225)	0.00
	12/2026	$	4,055	IDR	73,700,744	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2026	$	1,187	MXN	20,883	$ 0	$ (8)	$ (8)	0.00
	12/2026		1,045	PEN	3,653	19	0	19	0.00
DUB	07/2026	CNH	58	$	9	0	0	0	0.00
	07/2026	CZK	76,178		3,659	69	0	69	0.00
	07/2026	KZT	134,358		282	2	0	2	0.00
	07/2026	NOK	32,975		3,549	217	0	217	0.00
	07/2026	PLN	436		118	2	0	2	0.00
	07/2026	SGD	194		152	2	0	2	0.00
	07/2026	$	175	CNH	1,188	0	0	0	0.00
	07/2026		1,264	PLN	4,690	0	(16)	(16)	0.00
	07/2026		50	SGD	65	0	0	0	0.00
	07/2026	ZAR	42,226	$	2,574	31	(29)	2	0.00
	08/2026	CNH	1,185		175	0	0	0	0.00
	08/2026	KZT	864,720		1,789	5	0	5	0.00
	08/2026	SGD	64		50	0	0	0	0.00
	08/2026	$	20	INR	1,864	0	0	0	0.00
	09/2026	CLP	1,647,612	$	1,800	12	0	12	0.00
	09/2026	IDR	8,392,485		462	0	(3)	(3)	0.00
	09/2026	ILS	2,060		700	7	0	7	0.00
	09/2026	INR	47,738		500	0	(1)	(1)	0.00
	09/2026	$	18,373	CHF	14,456	0	(301)	(301)	0.00
	09/2026		23,334	£	17,400	0	(240)	(240)	0.00
	09/2026		2,300	HUF	696,415	0	(69)	(69)	0.00
	09/2026		5,000	INR	482,814	67	0	67	0.00
	09/2026		500	PEN	1,696	0	(4)	(4)	0.00
	09/2026		6,663	SEK	61,666	0	(264)	(264)	0.00
	11/2026	KZT	530,754	$	1,071	6	0	6	0.00
FAR	07/2026	CNH	3,320		491	2	0	2	0.00
	07/2026	£	154,399		207,465	2,540	0	2,540	0.01
	07/2026	HKD	232,849		29,743	51	0	51	0.00
	07/2026	¥	16,573,435		102,432	457	0	457	0.00
	07/2026	PLN	9,928		2,719	78	0	78	0.00
	07/2026	SGD	10,215		8,007	109	0	109	0.00
	07/2026	$	2,510	CNH	17,067	5	0	5	0.00
	07/2026		2,100	¥	338,817	0	(15)	(15)	0.00
	07/2026		1,581	PLN	5,879	0	(17)	(17)	0.00
	07/2026		4,870	SEK	47,253	13	0	13	0.00
	07/2026		18	SGD	24	0	0	0	0.00
	07/2026	ZAR	11,874	$	720	0	(4)	(4)	0.00
	08/2026	CNH	17,029		2,510	0	(5)	(5)	0.00
	08/2026	ILS	5,897		2,060	79	0	79	0.00
	08/2026	¥	278,537		1,725	7	0	7	0.00
	08/2026	SEK	47,169		4,870	0	(13)	(13)	0.00
	08/2026	SGD	24		18	0	0	0	0.00
	08/2026	$	65	£	49	0	0	0	0.00
	08/2026		102,432	¥	16,530,065	0	(460)	(460)	0.00
	09/2026	£	1,900	$	2,544	23	0	23	0.00
	09/2026	PEN	4,043		1,200	18	0	18	0.00
	09/2026	PHP	24,660		400	0	(1)	(1)	0.00
	09/2026	PLN	6,330		1,700	17	(1)	16	0.00
	09/2026	THB	9,956		300	0	(2)	(2)	0.00
	09/2026	$	30,713	€	26,400	0	(434)	(434)	0.00
	09/2026		8,617	£	6,400	0	(122)	(122)	0.00
	09/2026		5,000	IDR	89,893,000	0	(17)	(17)	0.00
	09/2026		1,841	INR	176,432	11	0	11	0.00
	09/2026		5,000	MYR	20,315	0	(20)	(20)	0.00
	09/2026		15,992	PEN	54,894	57	0	57	0.00
	09/2026		7,000	SGD	8,921	0	(66)	(66)	0.00
	09/2026	ZAR	16,619	$	1,000	0	(8)	(8)	0.00
GLM	07/2026	BRL	154,817		29,765	0	(146)	(146)	0.00
	07/2026	CNH	76		11	0	0	0	0.00
	07/2026	$	67,559	BRL	360,927	2,173	0	2,173	0.01
	07/2026		20,539	CAD	29,227	62	0	62	0.00
	07/2026		84	PLN	314	0	(1)	(1)	0.00
	08/2026	CAD	29,185	$	20,539	0	(62)	(62)	0.00
	08/2026	NGN	61,425		39	0	(5)	(5)	0.00
	08/2026	$	3,440	BRL	17,581	0	(70)	(70)	0.00
	08/2026	ZAR	9,796	$	550	0	(46)	(46)	0.00
	09/2026	BRL	7,949		1,500	0	(8)	(8)	0.00
	09/2026	IDR	26,027,124		1,446	7	(4)	3	0.00
	09/2026	MXN	1,247		72	1	0	1	0.00
	09/2026	THB	67,134		2,084	51	0	51	0.00
	09/2026	$	15,678	BRL	81,938	32	(118)	(86)	0.00
	09/2026		2,495	CLP	2,231,256	0	(74)	(74)	0.00
	09/2026		40	IDR	710,586	0	0	0	0.00
	09/2026		200	ILS	570	0	(8)	(8)	0.00
	09/2026		7,131	INR	680,380	17	(8)	9	0.00
	09/2026		40,893	MXN	711,039	0	(458)	(458)	0.00
	09/2026		5,000	MYR	19,876	0	(128)	(128)	0.00
	09/2026		1,631	THB	53,168	0	(21)	(21)	0.00
	10/2026		19,667	BRL	104,631	112	0	112	0.00
IND	07/2026		77	PLN	291	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	AUD	200,851	$	143,185	$ 4,037	$ 0	$ 4,037	0.02
	07/2026	BRL	14,187		2,757	16	0	16	0.00
	07/2026	CHF	110		141	4	0	4	0.00
	07/2026	CNH	110		16	0	0	0	0.00
	07/2026	HUF	1,568,443		5,128	92	0	92	0.00
	07/2026	ILS	659		221	0	0	0	0.00
	07/2026	KZT	69,482		145	1	0	1	0.00
	07/2026	PLN	24,113		6,619	204	0	204	0.00
	07/2026	$	255	CNH	1,723	0	(1)	(1)	0.00
	07/2026		1,988	CZK	41,373	0	(39)	(39)	0.00
	07/2026		57	£	42	0	(1)	(1)	0.00
	07/2026		207	HUF	62,835	0	(6)	(6)	0.00
	07/2026		7,526	NOK	74,497	2	0	2	0.00
	07/2026		41	PLN	155	0	0	0	0.00
	07/2026		10,184	SGD	12,984	0	(146)	(146)	0.00
	08/2026	ILS	12,376	$	4,298	140	0	140	0.00
	08/2026	KZT	323,013		665	0	0	0	0.00
	08/2026	NOK	74,530		7,526	0	(2)	(2)	0.00
	08/2026	$	3,530	HKD	27,618	0	(2)	(2)	0.00
	08/2026		2,007	ILS	5,919	0	(19)	(19)	0.00
	09/2026	MXN	56,320	$	3,242	39	0	39	0.00
	09/2026	NOK	23,742		2,496	99	0	99	0.00
	09/2026	THB	32,758		1,017	25	0	25	0.00
	09/2026	$	12,202	CAD	16,933	0	(227)	(227)	0.00
	09/2026		3,310	IDR	60,631,179	51	0	51	0.00
	09/2026		1,500	ILS	4,358	0	(34)	(34)	0.00
	09/2026		32,458	¥	5,186,452	0	(351)	(351)	0.00
	09/2026		3,624	MXN	63,477	0	(14)	(14)	0.00
	09/2026		5,000	PHP	309,635	30	0	30	0.00
	09/2026		5,270	THB	172,392	0	(48)	(48)	0.00
	10/2026		2,757	BRL	14,499	0	(16)	(16)	0.00
	11/2026	ZAR	15,030	$	858	0	(49)	(49)	0.00
	12/2026	MXN	26,622		1,510	7	0	7	0.00
	12/2026	$	23,517	MXN	412,285	0	(239)	(239)	0.00
MBC	07/2026	AUD	44,052	$	30,399	37	(157)	(120)	0.00
	07/2026	CHF	8,714		11,127	324	0	324	0.00
	07/2026	CNH	87		13	0	0	0	0.00
	07/2026	€	119,533		138,696	2,034	0	2,034	0.01
	07/2026	KRW	1,288,555		850	18	0	18	0.00
	07/2026	NOK	78,365		8,451	532	0	532	0.00
	07/2026	SEK	207		22	1	0	1	0.00
	07/2026	SGD	8		6	0	0	0	0.00
	07/2026	$	153,039	AUD	221,520	593	(163)	430	0.00
	07/2026		4,042	CHF	3,181	0	(98)	(98)	0.00
	07/2026		148	COP	562,465	14	0	14	0.00
	07/2026		1,346,186	€	1,185,184	8,865	(29)	8,836	0.05
	07/2026		1,537	HUF	469,389	0	(30)	(30)	0.00
	07/2026		20,345	¥	3,232,749	0	(454)	(454)	0.00
	07/2026		5,068	NOK	49,275	10	(99)	(89)	0.00
	07/2026		2,964	SEK	28,856	18	0	18	0.00
	07/2026		552	SGD	709	0	(4)	(4)	0.00
	08/2026	AUD	211,517	$	145,855	0	(598)	(598)	0.00
	08/2026	€	1,181,089		1,343,292	0	(8,858)	(8,858)	(0.05)
	08/2026	NOK	24,035		2,418	0	(10)	(10)	0.00
	08/2026	SEK	28,805		2,964	0	(18)	(18)	0.00
	09/2026	HUF	216,156		700	8	0	8	0.00
	09/2026	$	8,535	€	7,300	0	(162)	(162)	0.00
	09/2026		600	INR	57,683	5	0	5	0.00
	09/2026		3,300	MXN	57,307	0	(41)	(41)	0.00
	09/2026		8,473	NOK	78,741	0	(524)	(524)	0.00
	09/2026		5,400	PHP	326,503	0	(96)	(96)	0.00
	09/2026		1,222	SEK	11,846	7	0	7	0.00
	09/2026		5,600	THB	181,252	0	(110)	(110)	0.00
	09/2026		2,200	ZAR	35,907	0	(23)	(23)	0.00
	10/2026	ZAR	563	$	32	0	(2)	(2)	0.00
MYI	07/2026	AUD	4,138		2,848	0	(19)	(19)	0.00
	07/2026	CHF	551		681	0	(2)	(2)	0.00
	07/2026	CNH	6,190		910	0	(2)	(2)	0.00
	07/2026	€	901		1,029	1	(2)	(1)	0.00
	07/2026	£	467		619	0	(2)	(2)	0.00
	07/2026	¥	657,123		4,073	29	0	29	0.00
	07/2026	SGD	16,157		12,490	1	(2)	(1)	0.00
	07/2026	$	361	AUD	522	1	0	1	0.00
	07/2026		4	CHF	3	0	0	0	0.00
	07/2026		272	£	206	1	0	1	0.00
	07/2026		14	¥	2,189	0	0	0	0.00
	07/2026		6,165	PEN	21,109	26	0	26	0.00
	09/2026	MYR	829	$	200	0	(3)	(3)	0.00
	09/2026	PEN	21,109		6,144	0	(28)	(28)	0.00
	09/2026	$	6,200	SGD	7,873	0	(81)	(81)	0.00
NSL	09/2026	IDR	4,175,390	$	235	3	0	3	0.00
	09/2026	$	8	IDR	150,506	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	09/2026	$	1,615	AUD	2,300	$ 0	$ (23)	$ (23)	0.00
	09/2026	ZAR	11,612	$	700	0	(4)	(4)	0.00
RYL	08/2026	HKD	886		113	0	0	0	0.00
SCX	07/2026	CNH	99		15	0	0	0	0.00
	07/2026	£	25,289		34,027	462	0	462	0.00
	07/2026	SGD	1		1	0	0	0	0.00
	07/2026	$	0	¥	12	0	0	0	0.00
	08/2026	HKD	23	$	3	0	0	0	0.00
	08/2026	¥	12		0	0	0	0	0.00
	08/2026	$	3,733	HKD	29,193	0	(3)	(3)	0.00
	09/2026	AUD	3,500	$	2,419	0	(3)	(3)	0.00
	09/2026	CHF	1,584		2,008	27	0	27	0.00
	09/2026	CZK	8,509		400	0	(1)	(1)	0.00
	09/2026	€	2,100		2,438	29	0	29	0.00
	09/2026	IDR	12,115,630		674	4	(1)	3	0.00
	09/2026	KZT	79,774		158	0	(4)	(4)	0.00
	09/2026	NZD	3,500		1,990	0	(6)	(6)	0.00
	09/2026	SGD	645		500	0	(1)	(1)	0.00
	09/2026	THB	31,015		961	21	0	21	0.00
	09/2026	$	15,183	AUD	21,400	0	(377)	(377)	0.00
	09/2026		1,792	CAD	2,490	0	(31)	(31)	0.00
	09/2026		7,722	CHF	6,034	4	(182)	(178)	0.00
	09/2026		1,200	CLP	1,064,832	0	(44)	(44)	0.00
	09/2026		400	CZK	8,328	0	(7)	(7)	0.00
	09/2026		1,370	€	1,200	6	0	6	0.00
	09/2026		22	IDR	387,130	0	0	0	0.00
	09/2026		351	¥	55,809	0	(6)	(6)	0.00
	09/2026		12,642	NZD	21,500	0	(381)	(381)	0.00
	09/2026		700	SGD	894	0	(5)	(5)	0.00
	11/2026	NGN	40,438	$	25	0	(3)	(3)	0.00
SOG	07/2026	CNH	7,322		1,082	4	0	4	0.00
	07/2026	€	17,759		20,716	412	0	412	0.00
	07/2026	£	52		68	0	0	0	0.00
	07/2026	PEN	122,562		35,949	3	0	3	0.00
	07/2026	$	118,089	AUD	171,143	479	0	479	0.00
	07/2026		10	CHF	8	0	0	0	0.00
	07/2026		20,659	€	18,162	105	0	105	0.00
	07/2026		52,495	¥	8,339,727	0	(1,182)	(1,182)	(0.01)
	07/2026		36,191	PEN	122,562	0	(245)	(245)	0.00
	07/2026		4,177	SGD	5,409	6	0	6	0.00
	08/2026	AUD	171,143	$	118,013	0	(486)	(486)	0.00
	08/2026	CHF	8		10	0	0	0	0.00
	08/2026	€	18,162		20,687	0	(105)	(105)	0.00
	08/2026	¥	886		5	0	0	0	0.00
	08/2026	KZT	82,371		168	0	(1)	(1)	0.00
	08/2026	SGD	5,396		4,177	0	(6)	(6)	0.00
	08/2026	$	68	£	52	0	0	0	0.00
	09/2026	PEN	122,562	$	36,068	234	0	234	0.00
	09/2026	$	1,450	£	1,100	10	0	10	0.00
	09/2026		16,190	¥	2,565,933	0	(305)	(305)	0.00
	09/2026		700	KRW	1,066,552	0	(10)	(10)	0.00
	09/2026		600	PHP	37,054	2	0	2	0.00
SSB	07/2026	CAD	14,723	$	10,677	300	0	300	0.00
	07/2026	CHF	938		1,194	30	0	30	0.00
	07/2026	CNH	34		5	0	0	0	0.00
	07/2026	€	1,999		2,279	0	(6)	(6)	0.00
	07/2026	SGD	39		31	0	0	0	0.00
	07/2026	$	12,639	BRL	64,477	0	(182)	(182)	0.00
	07/2026		189	CAD	267	0	0	0	0.00
	07/2026		340,831	£	257,842	1,390	0	1,390	0.01
	08/2026	CAD	267	$	189	0	0	0	0.00
	08/2026	£	257,842		340,823	0	(1,390)	(1,390)	(0.01)
	08/2026	$	838	COP	3,197,769	79	0	79	0.00
	08/2026		2,282	€	1,999	6	0	6	0.00
	09/2026	CLP	550,406	$	600	3	0	3	0.00
	09/2026	CZK	6,265		300	5	0	5	0.00
	09/2026	IDR	7,213,787		400	0	0	0	0.00
	09/2026	KRW	612,118		400	4	0	4	0.00
	09/2026	$	2,500	BRL	12,968	0	(40)	(40)	0.00
	09/2026		1,700	CLP	1,507,569	0	(64)	(64)	0.00
	09/2026		100	HUF	30,608	0	(2)	(2)	0.00
	09/2026		100	PLN	364	0	(3)	(3)	0.00
	09/2026		100	ZAR	1,637	0	(1)	(1)	0.00
UAG	07/2026	CNH	7	$	1	0	0	0	0.00
	07/2026	HKD	49,189		6,273	0	0	0	0.00
	07/2026	$	1,287	PLN	4,702	0	(36)	(36)	0.00
	08/2026	HKD	22	$	3	0	0	0	0.00
	09/2026	CLP	1,633,184		1,835	63	0	63	0.00
	09/2026	COP	84,253,218		21,843	0	(2,172)	(2,172)	(0.01)
	09/2026	HUF	313,471		1,000	0	(4)	(4)	0.00
	09/2026	PEN	685		200	0	0	0	0.00
	09/2026	$	33,998	MXN	596,251	0	(91)	(91)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2026	COP 10,804,508	$ 2,769	$ 0	$ (245)	$ (245)	0.00
WST	07/2026	$ 8,143	CHF 6,575	7	0	7	0.00
	08/2026	CHF 6,551	$ 8,143	0	(7)	(7)	0.00
				$ 55,081	$ (32,743)	$ 22,338	0.14

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 64,637	$ 44,567	$ 0	$ (213)	$ (213)	0.00
	07/2026	$ 75,621	AUD 106,180	0	(2,060)	(2,060)	(0.01)
	07/2026	46	CAD 65	0	0	0	0.00
	08/2026	CAD 65	$ 46	0	0	0	0.00
	08/2026	$ 44,539	AUD 64,637	215	0	215	0.00
BOA	07/2026	CLP 2,347	$ 3	0	0	0	0.00
	07/2026	INR 183,334	1,907	0	(30)	(30)	0.00
	07/2026	¥ 13,125	83	2	0	2	0.00
	07/2026	KRW 408,086	273	10	0	10	0.00
	07/2026	MXN 56	3	0	0	0	0.00
	07/2026	NOK 241	26	2	0	2	0.00
	07/2026	TWD 77,165	2,452	30	0	30	0.00
	07/2026	$ 728	AUD 1,016	0	(24)	(24)	0.00
	07/2026	3	CLP 2,347	0	0	0	0.00
	07/2026	2	CNY 14	0	0	0	0.00
	07/2026	2,111	INR 199,256	0	(6)	(6)	0.00
	07/2026	4,381	KRW 6,763,735	0	(14)	(14)	0.00
	08/2026	CLP 2,347	$ 3	0	0	0	0.00
	08/2026	INR 199,816	2,111	6	0	6	0.00
	08/2026	KRW 6,762,815	4,381	10	0	10	0.00
	08/2026	$ 3	MXN 56	0	0	0	0.00
BPS	07/2026	CNH 379	$ 56	0	0	0	0.00
	07/2026	¥ 128,893	806	13	0	13	0.00
	07/2026	THB 622	19	0	0	0	0.00
	07/2026	$ 5,132	AUD 7,340	11	(58)	(47)	0.00
	08/2026	TWD 73,823	$ 2,348	34	0	34	0.00
BRC	07/2026	AUD 3,681	2,591	41	0	41	0.00
	07/2026	MXN 4,308	245	0	(1)	(1)	0.00
	08/2026	$ 245	MXN 4,308	1	0	1	0.00
BSH	07/2026	AUD 68,646	$ 47,681	124	0	124	0.00
	07/2026	¥ 235,269	1,480	32	0	32	0.00
	07/2026	$ 57,109	AUD 80,134	0	(1,592)	(1,592)	(0.01)
	08/2026	47,651	68,646	0	(121)	(121)	0.00
CBK	07/2026	AUD 5,179	$ 3,704	116	0	116	0.00
	07/2026	CAD 347	248	3	0	3	0.00
	07/2026	CLP 2,347	3	0	0	0	0.00
	07/2026	DKK 707	110	2	0	2	0.00
	07/2026	IDR 997,406	56	0	0	0	0.00
	07/2026	SEK 8,987	973	44	0	44	0.00
	07/2026	$ 4,045	AUD 5,739	0	(69)	(69)	0.00
DUB	07/2026	CNY 2,905	$ 428	1	0	1	0.00
	07/2026	HKD 1,446	185	0	0	0	0.00
	07/2026	INR 16,468	174	0	0	0	0.00
	07/2026	NOK 598	64	4	0	4	0.00
	07/2026	TWD 4,876	154	1	0	1	0.00
	07/2026	$ 7,761	AUD 10,866	0	(233)	(233)	0.00
	07/2026	3,693	HKD 28,962	0	0	0	0.00
	07/2026	2,783	TWD 88,691	0	0	0	0.00
	08/2026	HKD 28,927	$ 3,693	0	0	0	0.00
	08/2026	TWD 88,819	2,783	0	0	0	0.00
FAR	07/2026	AUD 66,802	46,388	108	0	108	0.00
	07/2026	CNH 377	56	0	0	0	0.00
	07/2026	£ 3,284	4,416	57	0	57	0.00
	07/2026	HKD 2,049	262	0	0	0	0.00
	07/2026	¥ 64,017	403	9	0	9	0.00
	07/2026	KRW 199,363	131	3	0	3	0.00
	07/2026	MXN 37	2	0	0	0	0.00
	07/2026	SGD 498	390	5	0	5	0.00
	07/2026	$ 78,524	AUD 110,076	0	(2,264)	(2,264)	(0.01)
	07/2026	3	CLP 2,632	0	0	0	0.00
	07/2026	202	CNH 1,373	0	0	0	0.00
	07/2026	7,850	¥ 1,270,055	0	(35)	(35)	0.00
	07/2026	261	MXN 4,584	2	0	2	0.00
	07/2026	551	SEK 5,349	1	0	1	0.00
	08/2026	CLP 2,632	$ 3	0	0	0	0.00
	08/2026	CNH 1,370	202	0	0	0	0.00
	08/2026	¥ 1,266,731	7,850	35	0	35	0.00
	08/2026	MXN 4,584	260	0	(2)	(2)	0.00
	08/2026	SEK 5,340	551	0	(1)	(1)	0.00
	08/2026	$ 46,359	AUD 66,802	0	(105)	(105)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2026	CLP	2,347	$	3	$ 0	$ 0	$ 0	0.00
	07/2026	TRY	565		12	0	0	0	0.00
	07/2026	$	4,422	CAD	6,292	13	0	13	0.00
	08/2026	CAD	6,283	$	4,422	0	(13)	(13)	0.00
IND	07/2026	AED	463		126	0	0	0	0.00
	07/2026	DKK	1,264		197	4	0	4	0.00
	07/2026	HKD	1,594		204	0	0	0	0.00
	07/2026	$	2	CLP	2,062	0	0	0	0.00
	07/2026		274	HKD	2,148	0	0	0	0.00
	08/2026	CLP	2,062	$	2	0	0	0	0.00
JPM	07/2026	AUD	112,320		78,568	753	0	753	0.00
	07/2026	BRL	3,654		723	17	0	17	0.00
	07/2026	£	137		185	2	0	2	0.00
	07/2026	ILS	215		72	0	0	0	0.00
	07/2026	$	3,319	AUD	4,659	0	(91)	(91)	0.00
	07/2026		712	BRL	3,663	0	(4)	(4)	0.00
	07/2026		171	NOK	1,694	0	0	0	0.00
	07/2026		128	PLN	481	0	0	0	0.00
	08/2026	BRL	3,691	$	712	4	0	4	0.00
	08/2026	NOK	1,694		171	0	0	0	0.00
	08/2026	PLN	481		128	0	0	0	0.00
	08/2026	$	78,517	AUD	112,320	0	(748)	(748)	(0.01)
MBC	07/2026	AUD	72,517	$	49,968	26	(298)	(272)	0.00
	07/2026	BRL	8		2	0	0	0	0.00
	07/2026	CHF	2,449		3,124	87	0	87	0.00
	07/2026	€	983		1,142	18	0	18	0.00
	07/2026	HKD	26,016		3,324	7	0	7	0.00
	07/2026	ILS	458		163	9	0	9	0.00
	07/2026	¥	219,223		1,380	31	0	31	0.00
	07/2026	NOK	1,421		153	10	0	10	0.00
	07/2026	PLN	482		132	4	0	4	0.00
	07/2026	$	27,572	AUD	39,031	20	(551)	(531)	0.00
	07/2026		390	DKK	2,559	1	0	1	0.00
	07/2026		125	€	107	0	(2)	(2)	0.00
	07/2026		55	IDR	997,406	0	0	0	0.00
	07/2026		55	NOK	546	0	0	0	0.00
	07/2026		336	SEK	3,267	2	0	2	0.00
	07/2026		19	THB	622	0	0	0	0.00
	08/2026	DKK	2,555	$	390	0	(1)	(1)	0.00
	08/2026	IDR	997,406		55	0	0	0	0.00
	08/2026	NOK	546		55	0	0	0	0.00
	08/2026	SEK	3,261		336	0	(2)	(2)	0.00
	08/2026	THB	622		19	0	0	0	0.00
	08/2026	$	49,755	AUD	72,296	302	0	302	0.00
	08/2026		2	BRL	8	0	0	0	0.00
MYI	07/2026	£	110	$	148	2	0	2	0.00
	07/2026	¥	38,831		243	4	0	4	0.00
	07/2026	$	2,514	AUD	3,589	0	(28)	(28)	0.00
	07/2026		576	ZAR	9,472	1	0	1	0.00
	08/2026	ZAR	9,497	$	576	0	(1)	(1)	0.00
RYL	07/2026	$	2,940	AUD	4,132	0	(78)	(78)	0.00
SCX	07/2026	CAD	192	$	138	2	0	2	0.00
	07/2026	TWD	6,701		212	2	0	2	0.00
	07/2026	$	0	INR	17	0	0	0	0.00
	07/2026	ZAR	9,483	$	579	1	0	1	0.00
SOG	07/2026	AUD	2,495		1,722	0	(7)	(7)	0.00
	07/2026	CNH	616		91	0	0	0	0.00
	07/2026	DKK	1,328		207	4	0	4	0.00
	07/2026	€	9,179		10,707	213	0	213	0.00
	07/2026	¥	570,853		3,593	81	0	81	0.00
	07/2026	MXN	1		0	0	0	0	0.00
	07/2026	$	16,732	AUD	23,514	0	(441)	(441)	0.00
	07/2026		11,438	€	10,055	58	0	58	0.00
	07/2026		278	MXN	4,895	2	0	2	0.00
	07/2026		385	SGD	499	0	0	0	0.00
	08/2026	€	10,055	$	11,453	0	(58)	(58)	0.00
	08/2026	MXN	4,895		278	0	(2)	(2)	0.00
	08/2026	SGD	497		385	0	0	0	0.00
	08/2026	$	1,721	AUD	2,495	7	0	7	0.00
SSB	07/2026	CAD	5,929	$	4,299	121	0	121	0.00
	07/2026	KRW	1,775,360		1,180	34	0	34	0.00
	07/2026	MYR	569		144	5	0	5	0.00
	07/2026	$	41	CAD	58	0	0	0	0.00
	07/2026		4,668	£	3,531	19	0	19	0.00
	07/2026		139	MYR	568	0	0	0	0.00
	08/2026	CAD	57	$	41	0	0	0	0.00
	08/2026	£	3,531		4,668	0	(19)	(19)	0.00
	08/2026	MYR	568		139	0	0	0	0.00
UAG	07/2026	ILS	329		111	1	0	1	0.00
	07/2026	KRW	4,379,349		2,896	69	0	69	0.00
	07/2026	MXN	5,076		292	2	0	2	0.00
WST	07/2026	$	3,031	CHF	2,447	3	0	3	0.00
	08/2026	CHF	2,438	$	3,031	0	(3)	(3)	0.00
						$ 2,863	$ (9,175)	$ (6,312)	(0.04)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and M Retail CHF (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	INR	70,102	$	729	$ 0	$ (11)	$ (11)	0.00
	07/2026	¥	53,474		336	7	0	7	0.00
	07/2026	KRW	188,404		121	0	0	0	0.00
	07/2026	TWD	26,612		846	10	0	10	0.00
	07/2026	$	956	CHF	771	0	0	0	0.00
	07/2026		826	INR	78,017	0	(2)	(2)	0.00
	07/2026		1,816	KRW	2,804,358	0	(6)	(6)	0.00
	07/2026		12	MXN	219	0	0	0	0.00
	07/2026		36	SGD	47	0	0	0	0.00
	08/2026	INR	78,236	$	826	2	0	2	0.00
	08/2026	KRW	2,803,977		1,816	4	0	4	0.00
	08/2026	MXN	219		12	0	0	0	0.00
	08/2026	SGD	46		36	0	0	0	0.00
BPS	07/2026	CAD	103		74	2	0	2	0.00
	07/2026	€	3,836		4,466	82	(1)	81	0.01
	07/2026	£	56		74	0	(1)	(1)	0.00
	07/2026	¥	124,673		784	17	0	17	0.00
	07/2026	SGD	62		48	0	0	0	0.00
	07/2026	THB	165		5	0	0	0	0.00
	07/2026	$	759	CHF	597	0	(19)	(19)	0.00
	08/2026	¥	12,994	$	80	0	0	0	0.00
	08/2026	TWD	24,974		794	12	0	12	0.00
	08/2026	$	42	INR	3,960	0	0	0	0.00
CBK	07/2026	AUD	61	$	43	1	0	1	0.00
	07/2026	BRL	269		53	1	0	1	0.00
	07/2026	DKK	719		112	2	0	2	0.00
	07/2026	€	73		85	2	0	2	0.00
	07/2026	IDR	477,437		27	0	0	0	0.00
	07/2026	¥	8,416		52	0	0	0	0.00
	07/2026	SEK	3,610		391	18	0	18	0.00
	07/2026	$	342	CHF	272	0	(4)	(4)	0.00
	08/2026	ILS	8	$	3	0	0	0	0.00
	08/2026	INR	3,911		42	1	0	1	0.00
DUB	07/2026	CNY	824		121	0	0	0	0.00
	07/2026	INR	8,122		86	0	0	0	0.00
	07/2026	NOK	145		16	1	0	1	0.00
	07/2026	TWD	3,430		108	1	0	1	0.00
	07/2026	$	1,522	HKD	11,934	0	0	0	0.00
	07/2026		28	SGD	36	0	0	0	0.00
	07/2026		942	TWD	30,026	0	0	0	0.00
	08/2026	HKD	11,920	$	1,522	0	0	0	0.00
	08/2026	SGD	36		28	0	0	0	0.00
	08/2026	TWD	30,069		942	0	0	0	0.00
FAR	07/2026	£	1,308		1,759	23	0	23	0.00
	07/2026	¥	26,564		167	4	0	4	0.00
	07/2026	MXN	15		1	0	0	0	0.00
	07/2026	SGD	184		144	2	0	2	0.00
	07/2026	$	32,307	CHF	25,224	0	(1,036)	(1,036)	(0.01)
	07/2026		3,124	¥	505,404	0	(14)	(14)	0.00
	07/2026		107	MXN	1,889	1	0	1	0.00
	07/2026		221	SEK	2,149	1	0	1	0.00
	07/2026		91	SGD	118	0	0	0	0.00
	07/2026	ZAR	3,608	$	220	0	(1)	(1)	0.00
	08/2026	¥	504,081		3,124	14	0	14	0.00
	08/2026	MXN	1,889		107	0	(1)	(1)	0.00
	08/2026	SEK	2,145		221	0	(1)	(1)	0.00
	08/2026	SGD	117		91	0	0	0	0.00
GLM	07/2026	BRL	1,020		201	4	0	4	0.00
	07/2026	$	251	BRL	1,294	0	(1)	(1)	0.00
	07/2026		1,754	CAD	2,496	5	0	5	0.00
	08/2026	BRL	1,304	$	251	1	0	1	0.00
	08/2026	CAD	2,492		1,754	0	(5)	(5)	0.00
IND	07/2026	AED	166		45	0	0	0	0.00
	07/2026	DKK	447		70	1	0	1	0.00
	07/2026	HKD	653		83	0	0	0	0.00
MBC	07/2026	AUD	1,215		867	26	0	26	0.00
	07/2026	BRL	5		1	0	0	0	0.00
	07/2026	CAD	89		62	0	0	0	0.00
	07/2026	CHF	277		355	12	0	12	0.00
	07/2026	€	192		222	2	0	2	0.00
	07/2026	£	61		81	1	0	1	0.00
	07/2026	HKD	11,280		1,441	3	0	3	0.00
	07/2026	ILS	202		72	4	0	4	0.00
	07/2026	¥	279,396		1,757	38	0	38	0.00
	07/2026	NOK	344		37	2	0	2	0.00
	07/2026	PLN	124		34	1	0	1	0.00
	07/2026	$	880	AUD	1,276	4	0	4	0.00
	07/2026		42,836	CHF	33,645	12	(1,139)	(1,127)	(0.01)
	07/2026		138	DKK	904	0	0	0	0.00
	07/2026		4,658	€	4,101	31	0	31	0.00
	07/2026		27	IDR	477,437	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	48	NOK	472	$ 0	$ 0	$ 0	0.00
	07/2026		135	SEK	1,312	1	0	1	0.00
	07/2026		5	THB	165	0	0	0	0.00
	08/2026	AUD	1,276	$	880	0	(4)	(4)	0.00
	08/2026	DKK	903		138	0	0	0	0.00
	08/2026	€	4,101		4,664	0	(31)	(31)	0.00
	08/2026	IDR	477,437		26	0	0	0	0.00
	08/2026	NOK	472		48	0	0	0	0.00
	08/2026	SEK	1,310		135	0	(1)	(1)	0.00
	08/2026	THB	165		5	0	0	0	0.00
	08/2026	$	1	BRL	5	0	0	0	0.00
	09/2026	INR	971	$	10	0	0	0	0.00
	09/2026	THB	170		5	0	0	0	0.00
MYI	07/2026	¥	12,943		81	1	0	1	0.00
	07/2026	PLN	148		41	1	0	1	0.00
	07/2026	$	494	CHF	385	0	(17)	(17)	0.00
	07/2026		219	ZAR	3,604	1	0	1	0.00
	08/2026		257	CHF	207	1	0	1	0.00
	08/2026	ZAR	3,614	$	219	0	(1)	(1)	0.00
	09/2026	TWD	9,993		316	3	0	3	0.00
NSL	07/2026	$	20	SGD	25	0	0	0	0.00
	08/2026	SGD	25	$	20	0	0	0	0.00
SSB	07/2026	CAD	2,463		1,785	49	0	49	0.00
	07/2026	KRW	732,270		486	13	0	13	0.00
	07/2026	MYR	225		57	2	0	2	0.00
	07/2026	$	37	CAD	52	0	0	0	0.00
	07/2026		33,718	CHF	26,536	4	(825)	(821)	(0.01)
	07/2026		1,883	£	1,425	8	0	8	0.00
	07/2026		55	MYR	225	0	0	0	0.00
	08/2026	CAD	52	$	37	0	0	0	0.00
	08/2026	£	1,425		1,883	0	(8)	(8)	0.00
	08/2026	MYR	225		55	0	0	0	0.00
UAG	07/2026	CHF	404		508	8	0	8	0.00
	07/2026	ILS	187		63	1	0	1	0.00
	07/2026	KRW	1,883,030		1,245	30	0	30	0.00
	07/2026	MXN	2,093		120	1	0	1	0.00
	07/2026	$	72	PLN	271	0	0	0	0.00
	08/2026	PLN	271	$	72	0	0	0	0.00
						$ 479	$ (3,129)	$ (2,650)	(0.02)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, Administrative EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, M Retail EUR (Hedged) Accumulation and M Retail EUR (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	1,790	$	1,280	$ 40	$ 0	$ 40	0.00
	07/2026	KRW	1,129,928		749	20	0	20	0.00
	07/2026	NZD	164		97	3	0	3	0.00
	07/2026	$	153	CAD	218	0	0	0	0.00
	07/2026		83	NZD	147	1	0	1	0.00
	08/2026	CAD	218	$	153	0	0	0	0.00
	08/2026	NZD	147		83	0	(1)	(1)	0.00
BOA	07/2026	CLP	48,141		54	2	0	2	0.00
	07/2026	INR	112,381		1,169	0	(18)	(18)	0.00
	07/2026	¥	324,131		2,038	43	0	43	0.00
	07/2026	MXN	185		11	0	0	0	0.00
	07/2026	NOK	165		18	1	0	1	0.00
	07/2026	TWD	538,232		17,102	209	0	209	0.00
	07/2026	$	52	CLP	48,141	0	0	0	0.00
	07/2026		8	CNY	52	0	0	0	0.00
	07/2026		743	€	638	0	(13)	(13)	0.00
	07/2026		6,533	INR	616,802	0	(19)	(19)	0.00
	07/2026		15,087	KRW	23,294,240	0	(47)	(47)	0.00
	08/2026	CLP	48,141	$	52	0	0	0	0.00
	08/2026	INR	618,533		6,533	19	0	19	0.00
	08/2026	KRW	23,291,071		15,087	34	0	34	0.00
	08/2026	$	11	MXN	185	0	0	0	0.00
BPS	07/2026	THB	42,454	$	1,309	31	0	31	0.00
	07/2026	$	301,172	€	258,617	22	(5,517)	(5,495)	(0.03)
	07/2026		493	HUF	153,200	0	(1)	(1)	0.00
	08/2026	HUF	153,416	$	493	1	0	1	0.00
BRC	07/2026	CNH	5,791		855	1	0	1	0.00
	07/2026	MXN	14,271		812	0	(4)	(4)	0.00
	07/2026	NZD	238		141	5	0	5	0.00
	07/2026	$	514	PHP	31,488	0	(1)	(1)	0.00
	08/2026	PHP	31,488	$	513	1	0	1	0.00
	08/2026	$	810	MXN	14,271	4	0	4	0.00
BSH	07/2026	¥	848,424	$	5,336	116	0	116	0.00
	07/2026	$	223,764	€	191,925	0	(4,336)	(4,336)	(0.03)
	07/2026		144	NZD	255	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	NZD	255	$	144	$ 0	$ (1)	$ (1)	0.00
CBK	07/2026	CLP	48,141		54	2	0	2	0.00
	07/2026	DKK	2,228		348	7	0	7	0.00
	07/2026	IDR	10,718,520		603	5	0	5	0.00
	07/2026	SEK	29,299		3,171	144	0	144	0.00
	07/2026	$	30,103	€	25,810	0	(594)	(594)	0.00
DUB	07/2026	CNY	10,549	$	1,555	4	0	4	0.00
	07/2026	HKD	56,582		7,231	16	0	16	0.00
	07/2026	NOK	409		44	3	0	3	0.00
	07/2026	$	12,304	HKD	96,500	1	0	1	0.00
	07/2026		23	INR	2,212	0	0	0	0.00
	07/2026		16,881	TWD	537,928	2	0	2	0.00
	08/2026	HKD	96,384	$	12,304	0	(1)	(1)	0.00
	08/2026	TWD	538,705		16,881	0	(3)	(3)	0.00
FAR	07/2026	€	222,341		253,579	0	(623)	(623)	0.00
	07/2026	£	11,933		16,047	209	0	209	0.00
	07/2026	HKD	39,903		5,098	10	0	10	0.00
	07/2026	¥	34,207		215	5	0	5	0.00
	07/2026	MXN	124		7	0	0	0	0.00
	07/2026	SGD	1,501		1,177	16	0	16	0.00
	07/2026	$	59	CLP	53,987	0	0	0	0.00
	07/2026		851	CNH	5,791	2	0	2	0.00
	07/2026		25,748	¥	4,166,042	0	(115)	(115)	0.00
	07/2026		864	MXN	15,186	5	0	5	0.00
	07/2026		1,797	SEK	17,439	5	0	5	0.00
	08/2026	CLP	53,987	$	59	0	0	0	0.00
	08/2026	CNH	5,779		851	0	(2)	(2)	0.00
	08/2026	¥	4,155,140		25,748	115	0	115	0.00
	08/2026	MXN	15,186		862	0	(5)	(5)	0.00
	08/2026	SEK	17,408		1,797	0	(5)	(5)	0.00
	08/2026	$	253,921	€	222,341	622	0	622	0.01
GLM	07/2026	CLP	48,141	$	54	2	0	2	0.00
	07/2026	TRY	21,472		449	0	(8)	(8)	0.00
	07/2026	$	14,743	CAD	20,979	44	0	44	0.00
	07/2026		17	INR	1,638	0	0	0	0.00
	08/2026	CAD	20,949	$	14,743	0	(44)	(44)	0.00
	08/2026	INR	1,638		17	0	0	0	0.00
IND	07/2026	AED	2,106		573	0	0	0	0.00
	07/2026	DKK	3,984		622	13	0	13	0.00
	07/2026	HUF	153,228		502	10	0	10	0.00
	07/2026	$	46	CLP	42,294	0	0	0	0.00
	07/2026		168	CZK	3,574	0	0	0	0.00
	08/2026	CLP	42,294	$	46	0	0	0	0.00
	08/2026	CZK	3,574		168	0	0	0	0.00
JPM	07/2026	AUD	7,746		5,522	156	0	156	0.00
	07/2026	BRL	10,686		2,114	49	0	49	0.00
	07/2026	$	2,081	BRL	10,711	0	(12)	(12)	0.00
	07/2026		117	NOK	1,159	0	0	0	0.00
	07/2026		603	PLN	2,262	0	(1)	(1)	0.00
	08/2026	BRL	10,793	$	2,081	12	0	12	0.00
	08/2026	NOK	1,159		117	0	0	0	0.00
	08/2026	PLN	2,263		603	1	0	1	0.00
MBC	07/2026	AUD	32		23	1	0	1	0.00
	07/2026	BRL	25		5	0	0	0	0.00
	07/2026	CHF	8,242		10,525	308	0	308	0.00
	07/2026	€	266,549		302,826	51	(1,970)	(1,919)	(0.01)
	07/2026	ILS	2,776		987	55	0	55	0.00
	07/2026	¥	901,192		5,671	126	0	126	0.00
	07/2026	KRW	45,556		30	1	0	1	0.00
	07/2026	NOK	972		105	7	0	7	0.00
	07/2026	PLN	2,266		623	20	0	20	0.00
	07/2026	$	2,831	AUD	4,103	11	0	11	0.00
	07/2026		1,230	DKK	8,063	3	0	3	0.00
	07/2026		23,564	€	20,336	0	(313)	(313)	0.00
	07/2026		596	IDR	10,718,520	2	0	2	0.00
	07/2026		38	NOK	374	0	0	0	0.00
	07/2026		1,094	SEK	10,650	6	0	6	0.00
	07/2026		1,272	THB	42,454	6	0	6	0.00
	08/2026	AUD	4,103	$	2,829	0	(12)	(12)	0.00
	08/2026	DKK	8,049		1,230	0	(3)	(3)	0.00
	08/2026	IDR	10,718,520		595	0	(1)	(1)	0.00
	08/2026	NOK	374		38	0	0	0	0.00
	08/2026	SEK	10,631		1,094	0	(7)	(7)	0.00
	08/2026	THB	42,454		1,273	0	(9)	(9)	0.00
	08/2026	$	5	BRL	25	0	0	0	0.00
	08/2026		299,253	€	263,116	1,971	0	1,971	0.01
MYI	07/2026	CZK	3,580	$	172	3	0	3	0.00
	07/2026	$	1,426	ZAR	23,438	4	0	4	0.00
	08/2026	ZAR	23,500	$	1,426	0	(4)	(4)	0.00
SCX	07/2026	CAD	1,435		1,041	29	0	29	0.00
	07/2026	INR	508,271		5,265	0	(103)	(103)	0.00
	07/2026	ZAR	23,465		1,433	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	07/2026	DKK	4,182	$	651	$ 11	$ 0	$ 11	0.00
	07/2026	€	261,648		297,624	0	(1,518)	(1,518)	(0.01)
	07/2026	¥	2,058,603		12,958	292	0	292	0.00
	07/2026	MXN	3		0	0	0	0	0.00
	07/2026	$	1,900	AUD	2,753	8	0	8	0.00
	07/2026		10	CHF	8	0	0	0	0.00
	07/2026		296,365	€	254,055	0	(5,904)	(5,904)	(0.04)
	07/2026		0	HUF	28	0	0	0	0.00
	07/2026		923	MXN	16,215	5	0	5	0.00
	07/2026		1,161	SGD	1,504	1	0	1	0.00
	08/2026	AUD	2,753	$	1,899	0	(8)	(8)	0.00
	08/2026	CHF	8		10	0	0	0	0.00
	08/2026	HUF	28		0	0	0	0	0.00
	08/2026	MXN	16,215		920	0	(5)	(5)	0.00
	08/2026	SGD	1,500		1,161	0	(2)	(2)	0.00
	08/2026	$	298,028	€	261,648	1,515	0	1,515	0.01
SSB	07/2026	CAD	20,131	$	14,599	410	0	410	0.00
	07/2026	€	844		962	0	(3)	(3)	0.00
	07/2026	KRW	5,669,904		3,777	116	0	116	0.00
	07/2026	MYR	2,672		677	22	0	22	0.00
	07/2026	$	135	CAD	192	0	0	0	0.00
	07/2026		15,774	£	11,933	64	0	64	0.00
	07/2026		652	MYR	2,668	2	0	2	0.00
	08/2026	CAD	192	$	135	0	0	0	0.00
	08/2026	£	11,933		15,774	0	(64)	(64)	0.00
	08/2026	MYR	2,668		652	0	(1)	(1)	0.00
	08/2026	$	964	€	844	3	0	3	0.00
UAG	07/2026	KRW	16,443,420	$	10,875	258	0	258	0.00
	07/2026	MXN	16,817		968	6	0	6	0.00
	07/2026	PHP	31,488		512	0	(1)	(1)	0.00
WST	07/2026	$	10,197	CHF	8,233	9	0	9	0.00
	08/2026	CHF	8,204	$	10,197	0	(10)	(10)	0.00
						$ 7,342	$ (21,309)	$ (13,967)	(0.09)

As at 30 June 2026, the Institutional GBP (Hedged) Income and M Retail GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	314	$	224	$ 7	$ 0	$ 7	0.00
	07/2026	$	26	CAD	37	0	0	0	0.00
	07/2026		39,281	£	29,259	0	(447)	(447)	0.00
	08/2026	CAD	37	$	26	0	0	0	0.00
BOA	07/2026	CLP	724		1	0	0	0	0.00
	07/2026	INR	111,578		1,160	0	(18)	(18)	0.00
	07/2026	¥	38,854		244	5	0	5	0.00
	07/2026	MXN	35		2	0	0	0	0.00
	07/2026	TWD	81,268		2,582	32	0	32	0.00
	07/2026	$	1	CLP	724	0	0	0	0.00
	07/2026		1,625	£	1,214	0	(14)	(14)	0.00
	07/2026		1,179	INR	111,272	0	(3)	(3)	0.00
	07/2026		2,552	KRW	3,939,847	0	(8)	(8)	0.00
	08/2026	CLP	724	$	1	0	0	0	0.00
	08/2026	INR	111,585		1,179	3	0	3	0.00
	08/2026	KRW	3,939,311		2,552	6	0	6	0.00
	08/2026	$	2	MXN	35	0	0	0	0.00
BPS	07/2026	AUD	103	$	72	1	0	1	0.00
	07/2026	CNH	201		30	0	0	0	0.00
	07/2026	£	33,563		44,283	9	(272)	(263)	0.00
	07/2026	¥	75,319		472	8	0	8	0.00
	07/2026	THB	204		6	0	0	0	0.00
	07/2026	TWD	6,845		217	2	0	2	0.00
	07/2026	$	52,876	£	39,444	1	(525)	(524)	(0.01)
	08/2026		41,807		31,701	268	0	268	0.00
BRC	07/2026	CNH	495	$	73	0	0	0	0.00
	07/2026	MXN	2,706		154	0	(1)	(1)	0.00
	07/2026	SGD	91		71	1	0	1	0.00
	07/2026	$	1,769	£	1,339	8	0	8	0.00
	08/2026		154	MXN	2,706	1	0	1	0.00
BSH	07/2026	¥	155,398	$	977	21	0	21	0.00
CBK	07/2026	CLP	724		1	0	0	0	0.00
	07/2026	DKK	361		56	1	0	1	0.00
	07/2026	IDR	1,504,917		85	1	0	1	0.00
	07/2026	ILS	286		97	1	0	1	0.00
	07/2026	SEK	5,049		546	25	0	25	0.00
	07/2026	$	3,058	£	2,272	0	(42)	(42)	0.00
DUB	07/2026	CNY	1,551	$	229	1	0	1	0.00
	07/2026	NOK	209		23	1	0	1	0.00
	07/2026	$	2,141	HKD	16,794	0	0	0	0.00
	07/2026		2,951	TWD	94,025	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	HKD	16,773	$	2,141	$ 0	$ 0	$ 0	0.00
	08/2026	TWD	94,160		2,951	0	(1)	(1)	0.00
FAR	07/2026	CNH	200		30	0	0	0	0.00
	07/2026	£	114		151	0	0	0	0.00
	07/2026	¥	3,605		23	1	0	1	0.00
	07/2026	MXN	24		1	0	0	0	0.00
	07/2026	SGD	259		203	3	0	3	0.00
	07/2026	$	1	CLP	812	0	0	0	0.00
	07/2026		180	CNH	1,224	0	0	0	0.00
	07/2026		3,993	£	2,969	0	(52)	(52)	0.00
	07/2026		4,501	¥	728,224	0	(20)	(20)	0.00
	07/2026		164	MXN	2,879	1	0	1	0.00
	07/2026		310	SEK	3,005	1	0	1	0.00
	08/2026	CLP	812	$	1	0	0	0	0.00
	08/2026	CNH	1,222		180	0	0	0	0.00
	08/2026	¥	726,318		4,501	20	0	20	0.00
	08/2026	MXN	2,879		163	0	(1)	(1)	0.00
	08/2026	SEK	3,000		310	0	(1)	(1)	0.00
	08/2026	$	151	£	114	1	0	1	0.00
GLM	07/2026	CLP	724	$	1	0	0	0	0.00
	07/2026	$	2,514	CAD	3,578	8	0	8	0.00
	08/2026	CAD	3,573	$	2,514	0	(8)	(8)	0.00
IND	07/2026	AED	297		81	0	0	0	0.00
	07/2026	DKK	646		101	2	0	2	0.00
	07/2026	HKD	499		64	0	0	0	0.00
	07/2026	$	1	CLP	636	0	0	0	0.00
	08/2026	CLP	636	$	1	0	0	0	0.00
JPM	07/2026	AUD	1,358		968	27	0	27	0.00
	07/2026	BRL	1,852		366	9	0	9	0.00
	07/2026	$	361	BRL	1,857	0	(2)	(2)	0.00
	07/2026		47,165	£	35,149	0	(513)	(513)	0.00
	07/2026		54	NOK	530	0	0	0	0.00
	07/2026		60	PLN	225	0	0	0	0.00
	08/2026	BRL	1,871	$	361	2	0	2	0.00
	08/2026	NOK	530		54	0	0	0	0.00
	08/2026	PLN	225		60	0	0	0	0.00
MBC	07/2026	AUD	6		4	0	0	0	0.00
	07/2026	BRL	4		1	0	0	0	0.00
	07/2026	CAD	133		95	1	0	1	0.00
	07/2026	CHF	1,323		1,688	48	0	48	0.00
	07/2026	€	411		477	7	0	7	0.00
	07/2026	HKD	16,292		2,082	4	0	4	0.00
	07/2026	ILS	278		99	6	0	6	0.00
	07/2026	¥	128,964		812	18	0	18	0.00
	07/2026	NOK	498		54	3	0	3	0.00
	07/2026	PLN	225		62	2	0	2	0.00
	07/2026	$	678	AUD	983	3	0	3	0.00
	07/2026		199	DKK	1,307	1	0	1	0.00
	07/2026		4,026	€	3,545	27	0	27	0.00
	07/2026		2,665	£	1,992	3	(24)	(21)	0.00
	07/2026		84	IDR	1,504,917	0	0	0	0.00
	07/2026		17	NOK	171	0	0	0	0.00
	07/2026		189	SEK	1,835	1	0	1	0.00
	07/2026		6	THB	204	0	0	0	0.00
	08/2026	AUD	983	$	678	0	(3)	(3)	0.00
	08/2026	DKK	1,305		199	0	(1)	(1)	0.00
	08/2026	€	3,545		4,031	0	(27)	(27)	0.00
	08/2026	IDR	1,504,917		84	0	0	0	0.00
	08/2026	NOK	171		17	0	0	0	0.00
	08/2026	SEK	1,832		189	0	(1)	(1)	0.00
	08/2026	THB	204		6	0	0	0	0.00
	08/2026	$	1	BRL	4	0	0	0	0.00
MYI	07/2026		1,326	£	987	0	(16)	(16)	0.00
	07/2026		342	ZAR	5,613	1	0	1	0.00
	08/2026	ZAR	5,628	$	342	0	(1)	(1)	0.00
NSL	07/2026	£	7,044		9,270	0	(79)	(79)	0.00
	08/2026	$	9,269	£	7,044	79	0	79	0.00
SCX	07/2026	CAD	217	$	157	4	0	4	0.00
	07/2026	£	37,210		49,257	5	(135)	(130)	0.00
	07/2026	TWD	2,153		68	1	0	1	0.00
	07/2026	$	1,013	£	758	0	(7)	(7)	0.00
	07/2026		0	INR	10	0	0	0	0.00
	07/2026	ZAR	5,619	$	343	0	0	0	0.00
	08/2026	$	48,928	£	36,967	136	0	136	0.00
SOG	07/2026	CNH	327	$	48	0	0	0	0.00
	07/2026	DKK	678		106	2	0	2	0.00
	07/2026	€	5,344		6,234	124	0	124	0.00
	07/2026	£	37,190		49,128	0	(232)	(232)	0.00
	07/2026	¥	326,174		2,053	46	0	46	0.00
	07/2026	MXN	1		0	0	0	0	0.00
	07/2026	TWD	3,811		121	1	0	1	0.00
	07/2026	$	550	AUD	797	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,514	€	2,210	$ 13	$ 0	$ 13	0.00
	07/2026		175	MXN	3,074	1	0	1	0.00
	07/2026		270	SGD	350	0	0	0	0.00
	08/2026	AUD	797	$	550	0	(2)	(2)	0.00
	08/2026	€	2,210		2,518	0	(13)	(13)	0.00
	08/2026	MXN	3,074		174	0	(1)	(1)	0.00
	08/2026	SGD	349		270	0	0	0	0.00
	08/2026	$	49,127	£	37,190	232	0	232	0.00
SSB	07/2026	CAD	3,328	$	2,413	68	0	68	0.00
	07/2026	£	75		100	0	0	0	0.00
	07/2026	KRW	1,413,762		939	26	0	26	0.00
	07/2026	MYR	352		89	3	0	3	0.00
	07/2026	$	23	CAD	33	0	0	0	0.00
	07/2026		86	MYR	351	0	0	0	0.00
	08/2026	CAD	33	$	23	0	0	0	0.00
	08/2026	MYR	351		86	0	0	0	0.00
	08/2026	$	100	£	75	0	0	0	0.00
UAG	07/2026	CHF	78	$	98	1	0	1	0.00
	07/2026	KRW	2,525,166		1,670	40	0	40	0.00
	07/2026	MXN	3,189		184	1	0	1	0.00
WST	07/2026	$	1,733	CHF	1,399	2	0	2	0.00
	08/2026	CHF	1,394	$	1,733	0	(2)	(2)	0.00
						$ 1,390	$ (2,472)	$ (1,082)	(0.01)

As at 30 June 2026, the Institutional JPY (Hedged) Income II and M Retail JPY (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	604	$	432	$ 13	$ 0	$ 13	0.00
	07/2026	$	51	CAD	73	0	0	0	0.00
	08/2026	CAD	73	$	51	0	0	0	0.00
BOA	07/2026	CLP	25,103		28	1	0	1	0.00
	07/2026	INR	209,369		2,177	0	(34)	(34)	0.00
	07/2026	MXN	54		3	0	0	0	0.00
	07/2026	NOK	191		21	1	0	1	0.00
	07/2026	TWD	79,958		2,541	31	0	31	0.00
	07/2026	$	27	CLP	25,103	0	0	0	0.00
	07/2026		2	CNY	14	0	0	0	0.00
	07/2026		2,212	INR	208,795	0	(7)	(7)	0.00
	07/2026		28,794	¥	4,580,137	0	(612)	(612)	0.00
	07/2026		4,892	KRW	7,553,048	0	(15)	(15)	0.00
	08/2026	CLP	25,103	$	27	0	0	0	0.00
	08/2026	INR	209,382		2,212	7	0	7	0.00
	08/2026	KRW	7,552,021		4,892	11	0	11	0.00
	08/2026	$	3	MXN	54	0	0	0	0.00
BPS	07/2026	CAD	410	$	289	1	0	1	0.00
	07/2026	CNH	562		83	0	0	0	0.00
	07/2026	€	321		364	0	(3)	(3)	0.00
	07/2026	¥	248,113		1,552	25	0	25	0.00
	07/2026	THB	29		1	0	0	0	0.00
	07/2026	$	52,996	¥	8,449,016	0	(1,010)	(1,010)	(0.01)
	08/2026	TWD	91,343	$	2,905	43	0	43	0.00
	08/2026	$	1,938	¥	312,990	0	(8)	(8)	0.00
BRC	07/2026	¥	14,174,007	$	87,683	472	0	472	0.00
	07/2026	MXN	4,180		238	0	(1)	(1)	0.00
	08/2026	$	87,683	¥	14,136,847	0	(474)	(474)	0.00
	08/2026		237	MXN	4,180	1	0	1	0.00
BSH	07/2026		64,408	¥	10,240,643	0	(1,399)	(1,399)	(0.01)
CBK	07/2026	CLP	25,103	$	28	1	0	1	0.00
	07/2026	DKK	760		119	2	0	2	0.00
	07/2026	IDR	1,428,933		80	1	0	1	0.00
	07/2026	SEK	9,983		1,080	49	0	49	0.00
	07/2026	$	170	¥	27,426	0	(1)	(1)	0.00
DUB	07/2026	CNY	2,737	$	403	1	0	1	0.00
	07/2026	HKD	32,968		4,213	9	0	9	0.00
	07/2026	NOK	475		51	3	0	3	0.00
	07/2026	$	4,204	HKD	32,973	0	0	0	0.00
	07/2026		2,812	TWD	89,619	0	0	0	0.00
	08/2026	HKD	32,934	$	4,204	0	0	0	0.00
	08/2026	TWD	89,748		2,812	0	0	0	0.00
FAR	07/2026	CNH	559		83	0	0	0	0.00
	07/2026	£	3,864		5,197	68	0	68	0.00
	07/2026	¥	16,439,613		101,604	452	0	452	0.00
	07/2026	MXN	36		2	0	0	0	0.00
	07/2026	SGD	545		427	6	0	6	0.00
	07/2026	$	31	CLP	28,151	0	0	0	0.00
	07/2026		299	CNH	2,034	1	0	1	0.00
	07/2026		366	€	321	1	0	1	0.00
	07/2026		8,378	¥	1,331,326	0	(187)	(187)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	253	MXN	4,448	$ 1	$ 0	$ 1	0.00
	07/2026		612	SEK	5,942	2	0	2	0.00
	08/2026	CLP	28,151	$	31	0	0	0	0.00
	08/2026	CNH	2,029		299	0	(1)	(1)	0.00
	08/2026	€	321		367	0	(1)	(1)	0.00
	08/2026	MXN	4,448		252	0	(2)	(2)	0.00
	08/2026	SEK	5,932		612	0	(2)	(2)	0.00
	08/2026	$	101,604	¥	16,396,597	0	(455)	(455)	0.00
GLM	07/2026	CLP	25,103	$	28	1	0	1	0.00
	07/2026	TRY	763		16	0	0	0	0.00
	07/2026	$	4,917	CAD	6,997	15	0	15	0.00
	08/2026	CAD	6,987	$	4,917	0	(15)	(15)	0.00
IND	07/2026	AED	749		204	0	0	0	0.00
	07/2026	DKK	1,359		212	4	0	4	0.00
	07/2026	$	24	CLP	22,054	0	0	0	0.00
	08/2026	CLP	22,054	$	24	0	0	0	0.00
JPM	07/2026	AUD	2,615		1,864	53	0	53	0.00
	07/2026	BRL	4,103		811	19	0	19	0.00
	07/2026	ILS	178		60	0	0	0	0.00
	07/2026	$	799	BRL	4,112	0	(5)	(5)	0.00
	07/2026		136	NOK	1,347	0	0	0	0.00
	07/2026		166	PLN	624	0	0	0	0.00
	08/2026	BRL	4,144	$	799	5	0	5	0.00
	08/2026	NOK	1,348		136	0	0	0	0.00
	08/2026	PLN	624		166	0	0	0	0.00
MBC	07/2026	AUD	11		8	0	0	0	0.00
	07/2026	BRL	9		2	0	0	0	0.00
	07/2026	CHF	2,755		3,507	94	(2)	92	0.00
	07/2026	€	418		484	7	0	7	0.00
	07/2026	ILS	735		261	15	0	15	0.00
	07/2026	¥	112,124		700	10	0	10	0.00
	07/2026	NOK	1,130		122	8	0	8	0.00
	07/2026	PLN	625		172	6	0	6	0.00
	07/2026	$	1,230	AUD	1,783	5	0	5	0.00
	07/2026		420	DKK	2,750	1	0	1	0.00
	07/2026		79	IDR	1,428,933	0	0	0	0.00
	07/2026		84,886	¥	13,500,103	0	(1,822)	(1,822)	(0.01)
	07/2026		44	NOK	434	0	0	0	0.00
	07/2026		373	SEK	3,629	2	0	2	0.00
	07/2026		1	THB	29	0	0	0	0.00
	08/2026	AUD	2,096	$	1,445	0	(6)	(6)	0.00
	08/2026	DKK	2,745		420	0	(1)	(1)	0.00
	08/2026	IDR	1,428,933		79	0	0	0	0.00
	08/2026	NOK	435		44	0	0	0	0.00
	08/2026	SEK	3,622		373	0	(2)	(2)	0.00
	08/2026	THB	29		1	0	0	0	0.00
	08/2026	$	2	BRL	9	0	0	0	0.00
MYI	07/2026	¥	202,274	$	1,268	23	0	23	0.00
	07/2026	KRW	531,601		351	8	0	8	0.00
	07/2026	$	687	¥	109,848	0	(11)	(11)	0.00
	07/2026		673	ZAR	11,059	2	0	2	0.00
	08/2026	ZAR	11,088	$	673	0	(2)	(2)	0.00
SCX	07/2026	¥	16,285,178		100,774	572	0	572	0.01
	07/2026	TWD	9,711		307	2	0	2	0.00
	07/2026	$	0	INR	19	0	0	0	0.00
	07/2026		2,389	¥	382,932	0	(32)	(32)	0.00
	07/2026	ZAR	11,072	$	676	1	0	1	0.00
	08/2026	$	99,372	¥	16,020,491	0	(543)	(543)	0.00
SOG	07/2026	CNH	913	$	135	0	0	0	0.00
	07/2026	DKK	1,426		222	4	0	4	0.00
	07/2026	€	10,484		12,230	244	0	244	0.00
	07/2026	¥	255,831		1,581	7	0	7	0.00
	07/2026	MXN	1		0	0	0	0	0.00
	07/2026	$	998	AUD	1,447	4	0	4	0.00
	07/2026		12,400	€	10,901	63	0	63	0.00
	07/2026		49,928	¥	7,932,006	0	(1,124)	(1,124)	(0.01)
	07/2026		270	MXN	4,750	2	0	2	0.00
	07/2026		421	SGD	546	1	0	1	0.00
	08/2026	AUD	1,447	$	998	0	(4)	(4)	0.00
	08/2026	€	10,901		12,417	0	(63)	(63)	0.00
	08/2026	MXN	4,750		270	0	(2)	(2)	0.00
	08/2026	SGD	544		421	0	(1)	(1)	0.00
	08/2026	$	1,581	¥	255,164	0	(7)	(7)	0.00
SSB	07/2026	CAD	6,782	$	4,919	138	0	138	0.00
	07/2026	KRW	1,601,113		1,067	33	0	33	0.00
	07/2026	MYR	512		130	4	0	4	0.00
	07/2026	$	45	CAD	64	0	0	0	0.00
	07/2026		5,108	£	3,864	21	0	21	0.00
	07/2026		7,278	¥	1,169,361	0	(83)	(83)	0.00
	07/2026		125	MYR	511	0	0	0	0.00
	08/2026	CAD	64	$	45	0	0	0	0.00
	08/2026	£	3,864		5,108	0	(21)	(21)	0.00
	08/2026	MYR	511		125	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	07/2026	KRW	5,418,573	$	3,584	$ 85	$ 0	$ 85	0.00
	07/2026	MXN	4,926		284	2	0	2	0.00
WST	07/2026	$	3,409	CHF	2,752	3	0	3	0.00
	08/2026	CHF	2,742	$	3,409	0	(3)	(3)	0.00
						$ 2,667	$ (7,961)	$ (5,294)	(0.03)

As at 30 June 2026, the Institutional RMB (Hedged) Accumulation, Institutional RMB (Hedged) Income and M Retail RMB (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	392	$	280	$ 9	$ 0	$ 9	0.00
	07/2026	$	34	CAD	48	0	0	0	0.00
	07/2026		60,885	CNH	411,189	0	(310)	(310)	0.00
	08/2026	CAD	48	$	34	0	0	0	0.00
BOA	07/2026	CLP	1,467		2	0	0	0	0.00
	07/2026	INR	138,311		1,438	0	(22)	(22)	0.00
	07/2026	¥	39,331		247	5	0	5	0.00
	07/2026	KRW	292,543		188	0	(1)	(1)	0.00
	07/2026	MXN	37		2	0	0	0	0.00
	07/2026	NOK	117		13	1	0	1	0.00
	07/2026	TWD	48,791		1,550	19	0	19	0.00
	07/2026	$	2	CLP	1,467	0	0	0	0.00
	07/2026		2,501	CNH	16,972	0	(1)	(1)	0.00
	07/2026		1,461	INR	137,932	0	(4)	(4)	0.00
	07/2026		3,223	KRW	4,975,731	0	(10)	(10)	0.00
	08/2026	CLP	1,467	$	2	0	0	0	0.00
	08/2026	INR	138,319		1,461	4	0	4	0.00
	08/2026	KRW	4,975,054		3,223	7	0	7	0.00
	08/2026	$	595	CNH	4,033	1	0	1	0.00
	08/2026		2	MXN	37	0	0	0	0.00
BPS	07/2026	CNY	92	$	14	0	0	0	0.00
	07/2026	€	88		100	0	(1)	(1)	0.00
	07/2026	¥	55,838		350	7	0	7	0.00
	07/2026	THB	621		19	0	0	0	0.00
	07/2026	$	23,669	CNH	160,174	0	(72)	(72)	0.00
	08/2026	TWD	56,571	$	1,799	26	0	26	0.00
BRC	07/2026	CNH	1,559		230	1	0	1	0.00
	07/2026	MXN	2,872		164	0	(1)	(1)	0.00
	07/2026	$	1,621	CNH	10,980	0	(3)	(3)	0.00
	08/2026		163	MXN	2,872	1	0	1	0.00
BSH	07/2026	¥	176,358	$	1,109	24	0	24	0.00
CBK	07/2026	AUD	120		84	1	0	1	0.00
	07/2026	CLP	1,467		2	0	0	0	0.00
	07/2026	DKK	519		81	2	0	2	0.00
	07/2026		£90		121	1	0	1	0.00
	07/2026	IDR	701,668		39	0	0	0	0.00
	07/2026	¥	20,371		126	1	0	1	0.00
	07/2026	SEK	6,193		670	30	0	30	0.00
CIB	07/2026	$	649	CNH	4,397	0	(2)	(2)	0.00
DUB	07/2026	CNH	437,761	$	64,369	12	(134)	(122)	0.00
	07/2026	NOK	291		31	2	0	2	0.00
	07/2026	$	2,739	CNY	18,586	0	(7)	(7)	0.00
	07/2026		2,637	HKD	20,684	0	0	0	0.00
	07/2026		1,969	TWD	62,733	0	0	0	0.00
	08/2026	HKD	20,660	$	2,637	0	0	0	0.00
	08/2026	TWD	62,823		1,969	0	0	0	0.00
	08/2026	$	62,031	CNH	421,037	128	0	128	0.00
FAR	07/2026	CNH	484,060	$	71,169	0	(142)	(142)	0.00
	07/2026	£	2,399		3,226	42	0	42	0.00
	07/2026	¥	4,091		26	1	0	1	0.00
	07/2026	MXN	25		1	0	0	0	0.00
	07/2026	SGD	348		273	4	0	4	0.00
	07/2026	$	2	CLP	1,645	0	0	0	0.00
	07/2026		16,620	CNH	112,439	0	(55)	(55)	0.00
	07/2026		101	€	88	0	0	0	0.00
	07/2026		5,588	¥	904,060	0	(25)	(25)	0.00
	07/2026		174	MXN	3,056	1	0	1	0.00
	07/2026		434	SEK	4,215	1	0	1	0.00
	08/2026	CLP	1,645	$	2	0	0	0	0.00
	08/2026	€	88		101	0	0	0	0.00
	08/2026	¥	901,695		5,588	25	0	25	0.00
	08/2026	MXN	3,056		173	0	(1)	(1)	0.00
	08/2026	SEK	4,208		434	0	(1)	(1)	0.00
	08/2026	$	71,169	CNH	482,995	136	0	136	0.00
GLM	07/2026	CLP	1,467	$	2	0	0	0	0.00
	07/2026	$	3,234	CAD	4,602	10	0	10	0.00
	08/2026	CAD	4,595	$	3,234	0	(10)	(10)	0.00
IND	07/2026	AED	361		98	0	0	0	0.00
	07/2026	DKK	927		145	3	0	3	0.00
	07/2026	$	1	CLP	1,289	0	0	0	0.00

Schedule of Investments PIMCO Balanced Income and Growth Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,299	CNH	15,571	$ 1	$ (6)	$ (5)	0.00
	08/2026	CLP	1,289	$	1	0	0	0	0.00
JPM	07/2026	AUD	1,696		1,209	34	0	34	0.00
	07/2026	BRL	2,126		420	10	0	10	0.00
	07/2026	ILS	169		57	0	0	0	0.00
	07/2026	$	414	BRL	2,130	0	(2)	(2)	0.00
	07/2026		482	CNH	3,281	2	0	2	0.00
	07/2026		83	NOK	825	0	0	0	0.00
	07/2026		139	PLN	521	0	0	0	0.00
	08/2026	BRL	2,147	$	414	2	0	2	0.00
	08/2026	NOK	826		83	0	0	0	0.00
	08/2026	PLN	521		139	0	0	0	0.00
MBC	07/2026	AUD	7		5	0	0	0	0.00
	07/2026	BRL	5		1	0	0	0	0.00
	07/2026	CHF	1,678		2,140	61	(1)	60	0.00
	07/2026	CNH	7,004		1,035	4	0	4	0.00
	07/2026	€	558		648	10	0	10	0.00
	07/2026	HKD	20,681		2,642	5	0	5	0.00
	07/2026	ILS	361		128	7	0	7	0.00
	07/2026	¥	180,272		1,134	25	0	25	0.00
	07/2026	NOK	692		75	5	0	5	0.00
	07/2026	PLN	197		54	2	0	2	0.00
	07/2026	SEK	889		91	0	(1)	(1)	0.00
	07/2026	$	844	AUD	1,223	3	0	3	0.00
	07/2026		4,897	CNH	33,094	0	(21)	(21)	0.00
	07/2026		286	DKK	1,877	1	0	1	0.00
	07/2026		39	IDR	701,668	0	0	0	0.00
	07/2026		27	NOK	266	0	0	0	0.00
	07/2026		264	SEK	2,574	2	0	2	0.00
	07/2026		19	THB	621	0	0	0	0.00
	08/2026	AUD	1,223	$	843	0	(3)	(3)	0.00
	08/2026	DKK	1,873		286	0	(1)	(1)	0.00
	08/2026	IDR	701,668		39	0	0	0	0.00
	08/2026	NOK	266		27	0	0	0	0.00
	08/2026	SEK	2,569		264	0	(2)	(2)	0.00
	08/2026	THB	621		19	0	0	0	0.00
	08/2026	$	1	BRL	5	0	0	0	0.00
MYI	07/2026	CNH	5,596	$	823	0	(2)	(2)	0.00
	07/2026	$	142	CNH	967	0	0	0	0.00
	07/2026		453	ZAR	7,439	1	0	1	0.00
	08/2026	ZAR	7,459	$	453	0	(1)	(1)	0.00
RYL	07/2026	$	28,809	CNH	194,522	0	(153)	(153)	0.00
SCX	07/2026	CAD	206	$	145	0	0	0	0.00
	07/2026	TWD	4,780		151	1	0	1	0.00
	07/2026	$	0	INR	13	0	0	0	0.00
	07/2026	ZAR	7,448	$	455	1	0	1	0.00
SOG	07/2026	DKK	973		152	3	0	3	0.00
	07/2026	€	6,641		7,747	154	0	154	0.00
	07/2026	¥	427,912		2,694	61	0	61	0.00
	07/2026	MXN	1		0	0	0	0	0.00
	07/2026	TWD	4,085		130	2	0	2	0.00
	07/2026	$	685	AUD	992	3	0	3	0.00
	07/2026		51,131	CNH	345,891	0	(175)	(175)	0.00
	07/2026		8,190	€	7,200	42	0	42	0.00
	07/2026		186	MXN	3,264	1	0	1	0.00
	07/2026		269	SGD	349	0	0	0	0.00
	08/2026	AUD	992	$	684	0	(3)	(3)	0.00
	08/2026	€	7,200		8,201	0	(42)	(42)	0.00
	08/2026	MXN	3,264		185	0	(1)	(1)	0.00
	08/2026	SGD	348		269	0	0	0	0.00
SSB	07/2026	CAD	4,524		3,279	90	0	90	0.00
	07/2026	KRW	1,267,966		841	23	0	23	0.00
	07/2026	MYR	472		120	4	0	4	0.00
	07/2026	TWD	5,113		161	1	0	1	0.00
	07/2026	$	30	CAD	42	0	0	0	0.00
	07/2026		3,289	£	2,489	13	0	13	0.00
	07/2026		115	MYR	472	0	0	0	0.00
	08/2026	CAD	42	$	30	0	0	0	0.00
	08/2026	£	2,489		3,289	0	(13)	(13)	0.00
	08/2026	MYR	472		115	0	0	0	0.00
UAG	07/2026	CHF	111		140	2	0	2	0.00
	07/2026	CNH	1,741		258	1	0	1	0.00
	07/2026	KRW	3,414,063		2,258	54	0	54	0.00
	07/2026	MXN	3,385		195	1	0	1	0.00
	07/2026	PLN	325		89	2	0	2	0.00
WST	07/2026	$	2,214	CHF	1,787	2	0	2	0.00
	08/2026	CHF	1,781	$	2,214	0	(2)	(2)	0.00
						$ 1,141	$ (1,231)	$ (90)	0.00

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Institutional SGD (Hedged) Income II, Administrative SGD (Hedged) Accumulation, Administrative SGD (Hedged) Income, Administrative SGD (Hedged) Income II, M Retail SGD (Hedged) Accumulation, M Retail SGD (Hedged) Income, M Retail SGD (Hedged) Income II, UA Class SGD (Hedged) Accumulation, UA Class SGD (Hedged) Income II and UM Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	3,595	$	2,571	$ 80	$ 0	$ 80	0.00
	07/2026	$	341	CAD	485	1	0	1	0.00
	07/2026		341,375	SGD	435,301	0	(4,834)	(4,834)	(0.03)
	08/2026	CAD	484	$	341	0	(1)	(1)	0.00
BOA	07/2026	CHF	815		1,010	0	0	0	0.00
	07/2026	CLP	28,373		32	1	0	1	0.00
	07/2026	HKD	126,045		16,102	29	0	29	0.00
	07/2026	¥	93,818		590	13	0	13	0.00
	07/2026	KRW	5,335,137		3,505	64	(4)	60	0.00
	07/2026	NOK	1,207		130	8	0	8	0.00
	07/2026	SGD	371,928		287,359	0	(189)	(189)	0.00
	07/2026	TWD	532,140		16,908	207	0	207	0.00
	07/2026	$	31	CLP	28,373	0	0	0	0.00
	07/2026		15,147	INR	1,429,979	0	(45)	(45)	0.00
	07/2026		33,521	KRW	51,757,068	0	(105)	(105)	0.00
	07/2026		3	MXN	52	0	0	0	0.00
	07/2026		556,070	SGD	710,092	0	(7,080)	(7,080)	(0.04)
	08/2026	CLP	28,373	$	31	0	0	0	0.00
	08/2026	INR	1,433,993		15,147	45	0	45	0.00
	08/2026	KRW	51,750,029		33,521	75	0	75	0.00
	08/2026	MXN	52		3	0	0	0	0.00
	08/2026	$	287,359	SGD	371,072	188	0	188	0.00
BPS	07/2026	CNH	3,657	$	540	2	0	2	0.00
	07/2026	€	1,442		1,636	0	(12)	(12)	0.00
	07/2026	£	4,129		5,519	42	(4)	38	0.00
	07/2026	¥	695,966		4,348	66	0	66	0.00
	07/2026	THB	7,256		224	5	0	5	0.00
	07/2026	TWD	80,615		2,544	14	0	14	0.00
	07/2026	$	13	CNY	86	0	0	0	0.00
	07/2026		12,457	SGD	16,099	0	(10)	(10)	0.00
	07/2026		1,312	TWD	41,791	0	(1)	(1)	0.00
	08/2026	CAD	1,566	$	1,105	0	0	0	0.00
	08/2026	HKD	92,504		11,809	0	(1)	(1)	0.00
	08/2026	TWD	538,531		17,126	251	0	251	0.00
BRC	07/2026	CAD	1,950		1,413	38	0	38	0.00
	07/2026	KRW	1,541,583		1,020	24	0	24	0.00
	07/2026	$	1,146	¥	185,266	0	(6)	(6)	0.00
	07/2026		226	MXN	3,975	1	0	1	0.00
	07/2026		88	PHP	5,379	0	0	0	0.00
	07/2026		78,334	SGD	100,671	16	(519)	(503)	0.00
	08/2026	¥	184,780	$	1,146	6	0	6	0.00
	08/2026	MXN	3,975		226	0	(1)	(1)	0.00
	08/2026	PHP	5,379		88	0	0	0	0.00
BSH	07/2026	¥	1,681,702		10,577	230	0	230	0.00
CBK	07/2026	AUD	1,285		908	18	0	18	0.00
	07/2026	CLP	28,373		32	1	0	1	0.00
	07/2026	DKK	4,266		666	13	0	13	0.00
	07/2026	IDR	9,872,194		555	4	0	4	0.00
	07/2026	ILS	3,549		1,199	8	0	8	0.00
	07/2026	SEK	64,236		6,952	315	0	315	0.00
	07/2026	ZAR	14,262		877	6	0	6	0.00
DUB	07/2026	CNY	17,294		2,549	6	0	6	0.00
	07/2026	INR	968,606		10,151	0	(78)	(78)	0.00
	07/2026	NOK	2,998		323	20	0	20	0.00
	07/2026	SGD	494,674		382,401	0	(44)	(44)	0.00
	07/2026	$	346,362	SGD	441,812	0	(4,786)	(4,786)	(0.03)
	07/2026		20,776	TWD	662,017	2	0	2	0.00
	08/2026	TWD	662,973	$	20,776	0	(4)	(4)	0.00
	08/2026	$	382,401	SGD	493,538	46	0	46	0.00
FAR	07/2026	CNH	3,638	$	538	2	0	2	0.00
	07/2026	£	20,626		27,737	361	0	361	0.00
	07/2026	HKD	88,315		11,283	22	0	22	0.00
	07/2026	MXN	284		16	0	0	0	0.00
	07/2026	SGD	461,654		355,968	0	(949)	(949)	(0.01)
	07/2026	$	35	CLP	31,819	0	0	0	0.00
	07/2026		1,946	CNH	13,238	4	0	4	0.00
	07/2026		1,644	€	1,442	4	0	4	0.00
	07/2026		57,190	¥	9,253,367	0	(255)	(255)	0.00
	07/2026		1,978	MXN	34,766	12	0	12	0.00
	07/2026		3,949	SEK	38,318	10	0	10	0.00
	07/2026		589,618	SGD	752,218	0	(8,060)	(8,060)	(0.05)
	07/2026	ZAR	47,937	$	2,917	0	(8)	(8)	0.00
	08/2026	CLP	31,819		35	0	0	0	0.00
	08/2026	CNH	13,209		1,946	0	(4)	(4)	0.00
	08/2026	€	1,442		1,647	0	(4)	(4)	0.00
	08/2026	¥	9,229,152		57,190	256	0	256	0.00
	08/2026	MXN	34,766		1,972	0	(12)	(12)	0.00
	08/2026	SEK	38,250		3,949	0	(10)	(10)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	355,968	SGD	460,595	$ 951	$ 0	$ 951	0.01
GLM	07/2026	CLP	28,373	$	32	1	0	1	0.00
	07/2026	TRY	7,209		152	0	0	0	0.00
	07/2026	$	32,811	CAD	46,690	98	0	98	0.00
	07/2026		40	INR	3,797	0	0	0	0.00
	08/2026	CAD	46,624	$	32,811	0	(98)	(98)	0.00
	08/2026	INR	3,797		40	0	0	0	0.00
IND	07/2026	AED	3,605		982	0	0	0	0.00
	07/2026	DKK	7,626		1,191	24	0	24	0.00
	07/2026	TWD	43,915		1,391	12	0	12	0.00
	07/2026	$	27	CLP	24,927	0	0	0	0.00
	08/2026	CLP	24,927	$	27	0	0	0	0.00
JPM	07/2026	AUD	15,562		11,094	313	0	313	0.00
	07/2026	BRL	24,300		4,806	112	0	112	0.00
	07/2026	£	1,009		1,354	15	0	15	0.00
	07/2026	ILS	1,126		376	0	(2)	(2)	0.00
	07/2026	$	4,733	BRL	24,356	0	(27)	(27)	0.00
	07/2026		858	NOK	8,495	0	0	0	0.00
	07/2026		1,426	PLN	5,356	0	(1)	(1)	0.00
	08/2026	BRL	24,543	$	4,733	28	0	28	0.00
	08/2026	NOK	8,499		858	0	0	0	0.00
	08/2026	PLN	5,356		1,426	1	0	1	0.00
MBC	07/2026	AUD	65		46	1	0	1	0.00
	07/2026	BRL	56		11	0	0	0	0.00
	07/2026	CAD	1,601		1,146	18	0	18	0.00
	07/2026	CHF	16,622		21,215	609	0	609	0.01
	07/2026	€	7,991		9,266	130	0	130	0.00
	07/2026	ILS	2,401		854	48	0	48	0.00
	07/2026	¥	1,567,005		9,862	220	0	220	0.00
	07/2026	KRW	88,672		59	2	0	2	0.00
	07/2026	NOK	7,125		768	48	0	48	0.00
	07/2026	PLN	2,106		579	19	0	19	0.00
	07/2026	SEK	141		15	1	0	1	0.00
	07/2026	$	15,631	AUD	22,653	63	0	63	0.00
	07/2026		3,067	DKK	20,101	8	0	8	0.00
	07/2026		83,713	€	73,704	553	0	553	0.00
	07/2026		549	IDR	9,872,194	2	0	2	0.00
	07/2026		276	NOK	2,740	1	0	1	0.00
	07/2026		2,404	SEK	23,400	14	0	14	0.00
	07/2026		41,299	SGD	52,935	0	(374)	(374)	0.00
	07/2026		217	THB	7,256	1	0	1	0.00
	08/2026	AUD	22,653	$	15,621	0	(64)	(64)	0.00
	08/2026	DKK	20,066		3,067	0	(8)	(8)	0.00
	08/2026	€	74,943		85,240	0	(556)	(556)	0.00
	08/2026	IDR	9,872,194		548	0	(1)	(1)	0.00
	08/2026	NOK	2,741		276	0	(1)	(1)	0.00
	08/2026	SEK	23,358		2,404	0	(14)	(14)	0.00
	08/2026	THB	7,256		218	0	(1)	(1)	0.00
	08/2026	$	11	BRL	56	0	0	0	0.00
MYI	07/2026	DKK	6,012	$	934	14	0	14	0.00
	07/2026	¥	227,305		1,421	23	0	23	0.00
	07/2026	$	8,582	SGD	11,134	26	0	26	0.00
	07/2026		3,781	ZAR	62,128	10	0	10	0.00
	08/2026	ZAR	62,291	$	3,781	0	(10)	(10)	0.00
NSL	07/2026	SGD	92,400		71,363	0	(74)	(74)	0.00
	08/2026	$	71,363	SGD	92,186	73	0	73	0.00
RBC	07/2026		14,422		18,659	4	0	4	0.00
RYL	07/2026	AUD	2,147	$	1,527	40	0	40	0.00
SCX	07/2026	CAD	1,818		1,286	5	0	5	0.00
	07/2026	INR	465,170		4,823	0	(90)	(90)	0.00
	07/2026	¥	590,138		3,714	83	0	83	0.00
SOG	07/2026	CNH	5,941		878	3	0	3	0.00
	07/2026	DKK	8,007		1,247	22	0	22	0.00
	07/2026	€	65,713		76,657	1,528	0	1,528	0.01
	07/2026	¥	4,080,456		25,685	578	0	578	0.01
	07/2026	MXN	7		0	0	0	0	0.00
	07/2026	SGD	888,388		686,012	0	(823)	(823)	(0.01)
	07/2026	TWD	47,533		1,503	11	0	11	0.00
	07/2026	$	13	CAD	19	0	0	0	0.00
	07/2026		29,587	SGD	38,035	0	(181)	(181)	0.00
	08/2026		686,012		886,391	861	0	861	0.01
SSB	07/2026	CAD	42,644	$	30,926	869	0	869	0.01
	07/2026	¥	502,230		3,144	54	0	54	0.00
	07/2026	KRW	12,773,652		8,475	228	0	228	0.00
	07/2026	MYR	3,928		995	33	0	33	0.00
	07/2026	TWD	41,432		1,300	0	0	0	0.00
	07/2026	$	301	CAD	427	0	0	0	0.00
	07/2026		34,057	£	25,765	139	0	139	0.00
	07/2026		959	MYR	3,923	2	0	2	0.00
	08/2026	CAD	427	$	301	0	0	0	0.00
	08/2026	£	25,765		34,057	0	(139)	(139)	0.00
	08/2026	MYR	3,922		959	0	(2)	(2)	0.00
UAG	07/2026	CHF	869		1,094	17	0	17	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	KRW 32,005,956	$ 21,167	$ 502	$ 0	$ 502	0.00
	07/2026	MXN 38,502	2,216	13	0	13	0.00
	07/2026	PHP 5,379	87	0	0	0	0.00
	07/2026	PLN 3,258	890	24	0	24	0.00
	07/2026	$ 12,803	SGD 16,605	34	0	34	0.00
	08/2026	14,310	18,470	3	0	3	0.00
WST	07/2026	22,651	CHF 18,288	21	0	21	0.00
	08/2026	CHF 18,222	$ 22,651	0	(21)	(21)	0.00
				$ 11,029	$ (29,513)	$ (18,484)	(0.11)
Total OTC Financial Derivative Instruments						**$ (33,669)**	**(0.21)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
5.500% due 01/07/2056 (k)	$ 99,000	$ (99,332)	(0.61)
6.000% due 01/07/2056 (k)	42,250	(43,197)	(0.26)
6.500% due 01/08/2056 (k)	5,900	(6,096)	(0.04)
Total Securities Sold Short		**$ (148,625)**	**(0.91)**
Total Investments		**$ 17,662,863**	**108.32**
Other Current Assets & Liabilities		**$ (1,356,574)**	**(8.32)**
Net Assets		**$ 16,306,289**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(l) Restricted Securities (31 December 2025: 0.29%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Agnico Eagle Mines Ltd.	16/12/2025 - 09/06/2026	$ 23,300	$ 19,752	0.12
Credit Agricole Opportunities Partners 6.520% due 20/03/2028	20/02/2025	1,000	999	0.01
Credit Agricole Opportunities Partners 6.740% due 20/03/2030	20/02/2025	1,000	996	0.01
Project Dorchester 4.610% due 04/01/2027	10/12/2025	1,048	1,029	0.01
ZTO Express Cayman, Inc.	21/04/2026 - 12/05/2026	8,218	7,131	0.04
		$ 34,566	$ 29,907	0.19

Securities with an aggregate fair value of $Nil (31 December 2025: $5,122) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $171,728 (31 December 2025: $33,530) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $62,570 (31 December 2025: $5,150) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 9,238,263	$ 7,026,393	$ 141,920	$ 16,406,576
Investment Funds	1,236,860	0	0	1,236,860
Repurchase Agreements	0	178,300	0	178,300
Financial Derivative Instruments[3]	6,968	(17,216)	0	(10,248)
Securities Sold Short	0	(148,625)	0	(148,625)
Totals	**$ 10,482,091**	**$ 7,038,852**	**$ 141,920**	**$ 17,662,863**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 2,115,753	$ 3,771,091	$ 27,568	$ 5,914,412
Investment Funds	445,044	0	0	445,044
Repurchase Agreements	0	64,000	0	64,000
Financial Derivative Instruments[3]	1,022	3,648	31	4,701
Totals	**$ 2,561,819**	**$ 3,838,739**	**$ 27,599**	**$ 6,428,157**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (6,528)	$ 6,830	$ 302	$ 1,022	$ (1,060)	$ (38)
BOA	(7,300)	7,750	450	401	(380)	21
BPS	13,012	(14,710)	(1,698)	(446)	320	(126)
BRC	1,885	660	2,545	3,374	(3,900)	(526)
BSH	(6,773)	7,170	397	934	(1,070)	(136)
CBK	(2,022)	1,950	(72)	(83)	120	37
CIB	(2)	0	(2)	N/A	0	N/A
DUB	(5,533)	5,610	77	(125)	0	(125)
FAR	(8,775)	8,100	(675)	(2,911)	2,860	(51)
GLM	1,127	(1,680)	(553)	(326)	140	(186)
GST	3	(10)	(7)	41	(60)	(19)
IND	68	0	68	(20)	0	(20)
JPM	3,801	(4,450)	(649)	53	0	53
MBC	(1,655)	1,760	105	2,250	(4,420)	(2,170)
MEI	(4,395)	7,370	2,975	(307)	(970)	(1,277)
MYC	4	0	4	40	0	40
MYI	(4,567)	7,440	2,873	776	(5,180)	(4,404)
NSL	2	0	2	79	0	79
RBC	(23)	0	(23)	(18)	0	(18)
RYL	(191)	300	109	N/A	N/A	N/A
SAL	7	0	7	14	0	14
SCX	(565)	670	105	74	(310)	(236)
SOG	(5,492)	5,380	(112)	(1,635)	1,430	(205)
SSB	1,572	(1,390)	182	60	(170)	(110)
UAG	(1,328)	1,580	252	(302)	280	(22)
WST	(1)	0	(1)	618	0	618

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	53.58	48.74
Transferable securities dealt in on another regulated market*	26.79	27.15
Other transferable securities	0.45	0.73
Investment funds	6.09	5.77
Repurchase agreements	0.88	0.83
Financial derivative instruments dealt in on a regulated market	0.12	0.02
Centrally cleared financial derivative instruments	0.11	0.12
OTC financial derivative instruments	0.42	0.29
Other assets	11.56	16.35
Net Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.42	0.26
Corporate Bonds & Notes	5.64	4.34
Convertible Bonds & Notes	0.00	0.00
U.S. Government Agencies	15.62	20.06
U.S. Treasury Obligations	3.35	3.18
Non-Agency Mortgage-Backed Securities	4.41	4.20
Asset-Backed Securities	10.09	10.59
Sovereign Issues	3.22	2.70
Common Stocks	55.77	55.26
Rights	0.00	N/A
Preferred Securities	0.67	0.36
Real Estate Investment Trusts	0.21	0.48
Short-Term Instruments	1.21	1.26
Investment Funds	7.59	7.73
Repurchase Agreements	1.09	1.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices - Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices - Sell Protection	0.06	0.00
Interest Rate Swaps	(0.04)	0.02
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	0.00	N/A
Written Options		
Inflation-Capped Options	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Total Return Swaps on Indices	(0.05)	(0.03)
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	0.14	(0.18)
Hedged Forward Foreign Currency Contracts	(0.30)	0.27
Securities Sold Short	(0.91)	N/A
Other Current Assets & Liabilities	(8.32)	(11.61)
Net Assets	100.00	100.00

Schedule of Investments PIMCO Capital Securities Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Commonwealth Bank of Australia				
4.454% due 21/05/2037 (f)	€	5,600	$ 6,561	0.11
AUSTRIA				
CORPORATE BONDS & NOTES				
Erste Group Bank AG				
4.250% due 15/10/2027 (d)(f)		37,600	43,272	0.75
5.875% due 15/04/2033 (d)(f)		21,800	25,036	0.44
7.000% due 15/04/2031 (d)(f)(h)		21,600	26,856	0.47
8.500% due 15/10/2028 (d)(f)		30,200	37,703	0.66
Total Austria			132,867	2.32
BELGIUM				
CORPORATE BONDS & NOTES				
KBC Group NV				
6.250% due 17/09/2031 (d)(f)		37,200	44,776	0.78
8.000% due 05/09/2028 (d)(f)		43,000	53,105	0.93
Total Belgium			97,881	1.71
BERMUDA				
CORPORATE BONDS & NOTES				
Athora Holding Ltd.				
5.375% due 16/12/2037		12,300	14,269	0.25
RLGH Finance Bermuda Ltd.				
6.875% due 19/05/2032 (d)(f)	$	17,200	17,218	0.30
Total Bermuda			31,487	0.55
CANADA				
CORPORATE BONDS & NOTES				
Bank of Nova Scotia				
3.625% due 27/10/2081 (f)		9,400	9,276	0.16
6.875% due 27/10/2085 (f)		13,700	13,869	0.24
7.350% due 27/04/2085 (f)		14,500	15,031	0.26
8.000% due 27/01/2084 (f)		21,400	22,589	0.40
Canadian Imperial Bank of Commerce				
6.950% due 28/01/2085 (f)		6,300	6,423	0.11
7.000% due 28/10/2085 (f)		6,600	6,786	0.12
CI Financial Corp.				
4.625% due 12/12/2031	€	4,400	5,100	0.09
Royal Bank of Canada				
4.715% due 27/03/2028	$	24,500	24,569	0.43
6.750% due 24/08/2085 (f)		24,700	25,137	0.44
7.500% due 02/05/2084 (f)		60,500	63,153	1.11
Scotiabank Capital Trust				
5.650% due 31/12/2056	CAD	4,616	3,491	0.06
Toronto-Dominion Bank				
7.250% due 31/07/2084 (f)(h)	$	22,000	22,842	0.40
8.125% due 31/10/2082 (f)		11,100	11,480	0.20
Total Canada			229,746	4.02
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
Banco Mercantil del Norte S.A.				
6.625% due 24/01/2032 (d)(f)		200	191	0.00
DENMARK				
CORPORATE BONDS & NOTES				
Danske Bank A/S				
4.613% due 02/10/2030		13,000	12,932	0.23
6.600% due 25/03/2033 (d)(f)		9,800	9,783	0.17
Total Denmark			22,715	0.40
FINLAND				
CORPORATE BONDS & NOTES				
Nordea Bank Abp				
3.750% due 01/03/2029 (d)(f)	$	16,200	$ 15,277	0.27
6.300% due 25/09/2031 (d)(f)(h)		10,100	10,193	0.18
Total Finland			25,470	0.45
FRANCE				
CORPORATE BONDS & NOTES				
AXA S.A.				
5.750% due 02/06/2030 (d)(f)	€	15,800	18,704	0.33
BNP Paribas Cardif S.A.				
4.414% due 27/05/2041		12,400	14,403	0.25
4.875% due 27/11/2046		10,600	12,488	0.22
6.000% due 07/11/2035 (d)(f)		52,800	60,997	1.07
6.125% due 19/12/2033 (d)(f)		35,100	41,049	0.72
BNP Paribas S.A.				
4.625% due 12/01/2027 (d)(f)	$	16,200	16,181	0.28
5.625% due 16/02/2033 (d)(f)	€	10,200	11,666	0.20
6.875% due 06/12/2029 (d)(f)		37,600	46,124	0.81
7.200% due 17/04/2036 (d)(f)	$	13,200	13,288	0.23
7.375% due 11/06/2030 (d)(f)	€	24,000	30,051	0.53
8.000% due 22/08/2031 (d)(f)	$	200	215	0.00
9.250% due 17/11/2027 (d)(f)		15,200	15,929	0.28
BPCE S.A.				
2.125% due 13/10/2046	€	22,000	22,670	0.40
6.508% due 18/01/2035 (h)	$	4,150	4,319	0.08
CCF Holding S.A.S.				
5.000% due 27/05/2035	€	13,500	15,670	0.27
Credit Agricole Assurances S.A.				
5.875% due 17/06/2032 (d)(f)		7,600	8,840	0.15
Credit Agricole S.A.				
5.875% due 23/03/2035 (d)(f)		51,400	60,425	1.06
7.250% due 23/09/2028 (d)(f)		114,800	139,430	2.44
Engie S.A.				
6.125% due 16/01/2032 (d)	£	10,400	13,932	0.24
RCI Banque S.A.				
6.125% due 24/09/2030 (d)(f)	€	12,200	14,021	0.24
Societe Generale S.A.				
3.750% due 02/09/2033		12,000	13,678	0.24
7.125% due 15/07/2035 (d)(f)	$	9,000	8,946	0.16
7.875% due 18/01/2029 (d)(f)	€	10,700	13,128	0.23
10.000% due 14/11/2028 (d)(f)	$	47,100	51,422	0.90
			647,576	11.33
SOVEREIGN ISSUES				
Agence France Locale				
7.000% due 17/06/2031 (d)(f)	€	10,400	13,448	0.23
Total France			661,024	11.56
GERMANY				
CORPORATE BONDS & NOTES				
Amprion GmbH				
4.750% due 28/04/2056		300	347	0.01
Commerzbank AG				
6.500% due 09/10/2029 (d)(f)		51,800	62,963	1.10
6.625% due 09/10/2032 (d)(f)		6,600	8,095	0.14
7.875% due 09/10/2031 (d)(f)		26,200	33,901	0.59
Deutsche Bank AG				
6.750% due 30/10/2035 (d)(f)		21,000	24,583	0.43
7.125% due 30/10/2030 (d)(f)		12,600	15,405	0.27
7.375% due 30/10/2031 (d)(f)		19,000	23,623	0.41
8.125% due 30/10/2029 (d)(f)		24,200	30,205	0.53
10.000% due 01/12/2027 (d)(f)		64,200	79,171	1.39
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt Am Main				
6.100% due 31/10/2034	$	13,600	13,871	0.24
Total Germany			292,164	5.11
IRELAND				
CORPORATE BONDS & NOTES				
AIB Group PLC				
6.000% due 14/07/2031 (d)(f)	€	17,600	20,904	0.37
7.125% due 30/10/2029 (d)(f)(h)	€	5,300	$ 6,545	0.11
Bank of Ireland Group PLC				
6.375% due 10/03/2030 (d)(f)		19,000	22,967	0.40
Zurich Finance Ireland Designated Activity Co.				
5.000% due 24/06/2033	$	5,000	5,013	0.09
Total Ireland			55,429	0.97
ITALY				
CORPORATE BONDS & NOTES				
Banca Monte dei Paschi di Siena SpA				
4.375% due 02/10/2035 (h)	€	6,000	7,047	0.12
7.708% due 18/01/2028		7,208	8,749	0.15
10.500% due 23/07/2029		12,250	16,694	0.29
Intesa Sanpaolo SpA				
4.198% due 01/06/2032	$	3,930	3,711	0.07
5.500% due 01/03/2028 (d)(f)(h)	€	13,100	15,294	0.27
5.875% due 01/09/2031 (d)(f)		13,550	16,242	0.28
7.000% due 20/05/2032 (d)(f)		7,825	9,806	0.17
7.750% due 11/01/2027 (d)(f)		32,200	37,684	0.66
8.248% due 21/11/2033	$	9,700	11,215	0.20
9.125% due 07/09/2029 (d)(f)	€	56,000	73,053	1.28
UniCredit SpA				
5.459% due 30/06/2035	$	12,400	12,470	0.22
Total Italy			211,965	3.71
JAPAN				
CORPORATE BONDS & NOTES				
Dai-ichi Life Insurance Co. Ltd.				
6.200% due 16/01/2035 (d)		23,900	24,364	0.43
Mitsubishi UFJ Financial Group, Inc.				
5.188% due 12/09/2036		1,800	1,788	0.03
8.200% due 15/01/2029 (d)(f)(h)		21,550	23,292	0.41
Nippon Life Insurance Co.				
4.114% due 23/01/2055	€	20,400	23,099	0.40
6.500% due 30/04/2055 (h)	$	47,200	49,531	0.87
Nomura Holdings, Inc.				
7.000% due 15/07/2030 (d)(f)		12,400	12,758	0.22
Norinchukin Bank				
4.674% due 09/09/2030		600	594	0.01
5.359% due 09/09/2035 (h)		600	596	0.01
Sumitomo Mitsui Financial Group, Inc.				
2.130% due 08/07/2030		12,000	10,831	0.19
2.750% due 15/01/2030		11,500	10,727	0.19
Total Japan			157,580	2.76
LUXEMBOURG				
CORPORATE BONDS & NOTES				
HLD Europe S.C.A.				
4.125% due 02/04/2030	€	6,971	8,048	0.14
MEXICO				
CORPORATE BONDS & NOTES				
Banco Nacional de Mexico S.A.				
6.697% due 07/08/2036 (f)(g)	$	20,500	20,216	0.35
BBVA Bancomer S.A.				
7.625% due 11/02/2035 (f)		9,700	10,025	0.18
8.125% due 08/01/2039 (f)		12,400	13,233	0.23
Total Mexico			43,474	0.76
NETHERLANDS				
CORPORATE BONDS & NOTES				
ABN AMRO Bank NV				
4.750% due 22/09/2027 (d)(f)	€	14,000	16,164	0.28
6.375% due 22/09/2034 (d)(f)		11,100	13,604	0.24
6.875% due 22/09/2031 (d)(f)		23,800	29,635	0.52
ASR Nederland NV				
4.625% due 19/10/2027 (d)(f)		32,450	37,397	0.65
6.500% due 02/04/2035 (d)(f)		11,300	13,733	0.24
6.625% due 27/12/2031 (d)(f)		8,600	10,549	0.18
Cooperatieve Rabobank UA				
3.100% due 29/06/2028 (d)(f)		81,600	91,478	1.60
4.375% due 29/06/2027 (d)(f)		7,200	8,295	0.15
4.875% due 29/06/2029 (d)(f)		26,600	30,966	0.54

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 01/08/2033 (d)(f)	€ 53,400	$ 62,086	1.09
6.500%	56,739	73,280	1.28
ING Groep NV			
3.875% due 16/05/2027 (d)(f)	$ 24,226	23,887	0.42
4.250% due 16/05/2031 (d)(f)	1,000	909	0.02
7.000% due 16/11/2032 (d)(f)	16,900	17,395	0.30
8.000% due 16/05/2030 (d)(f)	66,000	70,383	1.23
NN Group NV			
5.750% due 11/09/2034 (d)(f)	€ 19,100	22,282	0.39
6.375% due 12/09/2030 (d)(f)	3,800	4,607	0.08
Stellantis NV			
6.250% due 16/03/2031 (d)	4,100	4,600	0.08
6.875% due 16/12/2033 (d)	21,400	23,899	0.42
Total Netherlands		555,149	9.71
NORWAY			
CORPORATE BONDS & NOTES			
DNB Bank ASA			
7.375% due 30/05/2029 (d)(f)	$ 19,300	20,049	0.35
PPI Public Property Invest AB			
4.125% due 21/04/2033	€ 7,600	8,577	0.15
Total Norway		28,626	0.50
POLAND			
CORPORATE BONDS & NOTES			
mBank S.A.			
3.771% due 03/03/2032	300	343	0.01
4.778% due 25/09/2035	10,000	11,725	0.20
Total Poland		12,068	0.21
PORTUGAL			
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
2.625% due 08/05/2017 ^	26,300	7,066	0.12
4.000% due 21/01/2019 ^	11,100	2,982	0.05
4.750% due 15/01/2018 ^	20,000	5,374	0.10
Total Portugal		15,422	0.27
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
10.750% due 28/11/2032	23,800	29,847	0.52
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
6.875% due 13/12/2030 (d)(f)	22,000	27,133	0.47
7.125% due 08/05/2033 (d)(f)	$ 5,200	5,268	0.09
8.375% due 21/06/2028 (d)(f)	€ 44,000	54,399	0.95
9.375% due 19/03/2029 (d)(f)	$ 36,800	40,204	0.70
Banco Santander S.A.			
4.125% due 12/11/2027 (d)(f)	€ 21,800	24,928	0.44
7.000% due 20/11/2029 (d)(f)	11,400	14,042	0.25
7.250% due 03/12/2035 (d)(f)	$ 28,800	29,288	0.51
8.000% due 01/02/2034 (d)(f)	15,000	16,192	0.28
9.625% due 21/05/2033 (d)(f)	63,600	74,988	1.31
Bankinter S.A.			
6.000% due 30/06/2030 (d)(f)	€ 8,000	9,513	0.17
CaixaBank S.A.			
5.875% due 09/10/2027 (d)(f)	27,200	31,853	0.56
7.500% due 16/01/2030 (d)(f)	14,800	18,572	0.33
8.250% due 13/03/2029 (d)(f)	66,200	83,494	1.46
Mapfre S.A.			
4.500% due 09/06/2037	7,100	8,268	0.14
Total Spain		438,142	7.66
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
African Development Bank			
5.875% due 07/05/2035 (d)(f)	$ 27,600	27,203	0.48
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
3.125% due 02/12/2026 (d)	€ 10,000	11,339	0.20
Fastighets AB Balder			
4.000% due 19/02/2032	€ 7,300	$ 8,290	0.14
Samhallsbyggnadsbolaget Norden Holding AB			
0.750% due 14/11/2028	10,000	10,113	0.18
Svenska Handelsbanken AB			
4.750% due 01/03/2031 (d)(f)(h)	$ 17,400	16,561	0.29
Swedbank AB			
7.750% due 17/03/2030 (d)(f)	2,800	2,961	0.05
Total Sweden		49,264	0.86
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS Group AG			
3.091% due 14/05/2032 (h)	4,500	4,131	0.07
4.194% due 01/04/2031 (h)	36,500	35,640	0.62
4.875% due 12/02/2027 (d)(f)	5,000	5,006	0.09
6.625% due 08/01/2031 (d)(f)	9,000	9,058	0.16
6.850% due 10/09/2029 (d)(f)	18,400	18,753	0.33
6.875% due 05/06/2032 (d)(f)	44,200	44,342	0.77
7.000% due 10/02/2030 (d)(f)	17,800	18,172	0.32
7.000% due 05/02/2035 (d)(f)	12,900	12,958	0.23
7.000% due 08/01/2036 (d)(f)	2,900	2,933	0.05
7.125% due 10/08/2034 (d)(f)	1,600	1,615	0.03
9.250% due 13/11/2028 (d)(f)	28,450	30,635	0.54
9.250% due 13/11/2033 (d)(f)	51,500	59,516	1.04
Total Switzerland		242,759	4.25
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Aviva PLC			
4.750% due 28/11/2057	€ 17,500	20,503	0.36
7.750% due 30/09/2032 (d)(f)	£ 8,200	11,458	0.20
Barclays PLC			
6.125% due 15/12/2035 (d)(f)	€ 17,500	20,183	0.35
8.375% due 15/09/2031 (d)(f)	£ 25,700	36,369	0.64
8.500% due 15/06/2030 (d)(f)	50,700	71,514	1.25
8.875% due 15/09/2027 (d)(f)	20,000	27,516	0.48
9.250% due 15/09/2028 (d)(f)	29,400	41,489	0.73
9.625% due 15/12/2029 (d)(f)	$ 43,300	48,067	0.84
HSBC Holdings PLC			
2.848% due 04/06/2031	14,200	13,157	0.23
4.619% due 06/11/2031	20,400	20,115	0.35
6.000% due 22/05/2027 (d)(f)	16,500	16,634	0.29
6.500% due 15/09/2037 (h)	13,800	14,951	0.26
6.750% due 18/11/2032 (d)(f)	14,700	14,804	0.26
6.875% due 11/09/2029 (d)(f)	9,200	9,459	0.17
8.201% due 16/11/2034	£ 30,900	44,247	0.77
Legal & General Group PLC			
5.250% due 21/03/2047	$ 11,700	11,711	0.20
Lloyds Banking Group PLC			
7.500% due 27/06/2030 (d)(f)	£ 25,300	34,647	0.61
7.875% due 27/06/2029 (d)(f)	67,597	93,655	1.64
8.500% due 27/03/2028 (d)(f)	72,800	101,148	1.77
Marex Group PLC			
5.680% due 21/04/2031	$ 700	701	0.01
7.700% due 09/06/2032 (d)	11,500	11,526	0.20
Nationwide Building Society			
2.965% due 27/01/2029	€ 4,600	5,281	0.09
5.750% due 20/06/2027 (d)(f)	£ 34,070	45,274	0.79
7.500% due 20/12/2030 (d)(f)	9,745	13,303	0.23
7.875% due 20/12/2031 (d)(f)	67,400	93,496	1.64
NatWest Group PLC			
4.500% due 31/03/2028 (d)(f)	11,000	14,251	0.25
5.076% due 27/01/2030	$ 12,800	12,885	0.23
5.125% due 12/05/2027 (d)(f)	£ 13,600	18,000	0.31
7.500% due 28/02/2032 (d)(f)	59,900	81,951	1.43
7.500% due 03/06/2036 (d)(f)	3,000	4,019	0.07
7.625% due 30/09/2035 (d)(f)(h)	9,900	13,549	0.24
8.125% due 10/11/2033 (d)(f)	$ 36,000	39,856	0.70
Santander UK Group Holdings PLC			
4.858% due 11/09/2030	12,900	12,893	0.23
SSE PLC			
4.750% due 09/03/2034 (d)	€ 3,200	3,709	0.06
Standard Chartered PLC			
5.400% due 12/08/2036	$ 13,000	12,991	0.23
SW Finance PLC			
6.875% due 07/08/2032	£ 2,600	$ 3,476	0.06
7.750% due 31/10/2031	1,200	1,654	0.03
Vmed O2 UK Financing PLC			
5.625% due 15/04/2032	€ 10,700	10,782	0.19
7.750% due 15/04/2032	$ 1,725	1,560	0.03
		1,052,784	18.42
	SHARES		
PREFERRED SECURITIES			
Nationwide Building Society			
10.250%	418,646	71,627	1.25
Total United Kingdom		1,124,411	19.67
	PAR (000S)		
UNITED STATES			
CORPORATE BONDS & NOTES			
American Express Co.			
3.433% due 20/05/2032	€ 17,100	19,588	0.34
4.456% due 10/02/2032	$ 14,900	14,684	0.26
Bank of America Corp.			
3.261% due 28/01/2031 (h)	€ 7,100	8,112	0.14
5.202% due 25/04/2029 (h)	$ 47,600	48,051	0.84
Beignet Investor LLC			
6.581% due 30/05/2049 (h)	27,950	28,527	0.50
Blackstone Secured Lending Fund			
5.250% due 04/09/2029	2,100	2,067	0.04
Blue Owl Capital Corp.			
6.450% due 15/09/2028	3,500	3,546	0.06
Charles Schwab Corp.			
4.914% due 14/11/2036	14,500	14,154	0.25
Citadel Finance LLC			
4.750% due 14/02/2029	1,400	1,378	0.02
Citadel Securities Global Holdings LLC			
5.125% due 27/01/2032	1,400	1,384	0.02
CoreWeave, Inc.			
8.500% due 15/07/2032	€ 7,400	8,344	0.15
Deutsche Postbank Funding Trust			
3.016% due 02/12/2026 (d)	1,604	1,679	0.03
3.201% due 07/06/2027 (d)	11,980	12,597	0.22
Doctors Co. An Interinsurance Exchange			
4.500% due 18/01/2032 (h)	$ 3,000	2,791	0.05
Goldman Sachs Group, Inc.			
3.509% due 17/08/2033	€ 56,800	64,539	1.13
3.615% due 15/03/2028 (h)	$ 18,700	18,579	0.33
3.691% due 05/06/2028	10,600	10,511	0.18
4.516% due 21/01/2032	29,700	29,146	0.51
4.692% due 23/10/2030 (h)	10,000	9,955	0.17
5.218% due 23/04/2031 (h)	12,700	12,829	0.22
Goldman Sachs Private Credit Corp.			
5.050% due 23/02/2028	1,400	1,393	0.02
5.875% due 31/01/2031	800	791	0.01
Jane Street Group			
6.750% due 01/05/2033	200	206	0.00
JPMorgan Chase & Co.			
2.739% due 15/10/2030	11,400	10,709	0.19
3.588% due 23/01/2036 (h)	€ 4,200	4,751	0.08
4.565% due 14/06/2030	$ 10,500	10,462	0.18
4.995% due 22/07/2030 (h)	14,500	14,600	0.26
6.254% due 23/10/2034	9,600	10,278	0.18
Lazard Group LLC			
6.000% due 15/03/2031	900	934	0.02
Morgan Stanley			
3.149% due 07/11/2031	€ 12,500	14,112	0.25
4.431% due 23/01/2030 (h)	$ 10,500	10,405	0.18
4.493% due 16/01/2032	1,800	1,765	0.03
4.555% due 10/04/2030	30,200	30,012	0.53
5.042% due 19/07/2030 (h)	9,800	9,870	0.17
5.123% due 01/02/2029 (h)	18,943	19,061	0.33
5.164% due 20/04/2029	10,200	10,282	0.18
6.627% due 01/11/2034	9,400	10,205	0.18
PNC Financial Services Group, Inc.			
5.222% due 29/01/2031	11,900	12,095	0.21
5.575% due 29/01/2036 (h)	1,400	1,436	0.03
RBC International			
4.660% due 16/12/2028 (g)	5,000	4,918	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	$ 26,100	$ 26,028	0.46
Sempra			
6.375% due 01/04/2056	10,750	10,864	0.19
Venture Global LNG, Inc.			
9.000% due 30/09/2029 (d)	17,500	17,064	0.30
Wells Fargo & Co.			
2.879% due 30/10/2030 (h)	17,200	16,193	0.28
3.900% due 22/07/2032	€ 29,600	34,505	0.60
5.198% due 23/01/2030	$ 22,900	23,160	0.41
5.211% due 03/12/2035 (h)	24,000	23,967	0.42
5.389% due 24/04/2034	10,300	10,460	0.18
6.303% due 23/10/2029	9,900	10,242	0.18
		663,229	11.60
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Stepstone Group Midco GmbH			
6.885% due 26/04/2032	€ 15,500	14,548	0.25
Virgin Media Bristol LLC			
6.990% due 31/01/2029	$ 375	360	0.01
		14,908	0.26
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.875% due 15/08/2045	1,088	1,080	0.02
U.S. Treasury Notes			
4.250% due 15/08/2035	1,720	1,698	0.03
		2,778	0.05
Total United States		680,915	11.91

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
U.S. TREASURY BILLS			
3.658% due 20/08/2026 (b)(c)(i)	$ 1,400	$ 1,393	0.02
3.670% due 15/09/2026 (b)(c)	6,600	6,549	0.11
3.671% due 27/08/2026 (b)(c)	11,200	11,135	0.19
3.673% due 04/08/2026 (a)(b)(c)(i)	6,300	6,278	0.11
3.676% due 30/07/2026 (b)(c)(i)	1,200	1,196	0.02
3.677% due 11/08/2026 (b)(c)	8,900	8,863	0.16
3.678% due 27/08/2026 (b)(c)	3,300	3,281	0.06
3.679% due 11/08/2026 (b)(c)	45,200	45,013	0.79
3.680% due 21/07/2026 (b)(c)(i)	260	259	0.00
3.686% due 28/07/2026 (b)(c)	4,900	4,887	0.09
3.686% due 06/08/2026 (b)(c)(i)	400	399	0.01
3.687% due 28/07/2026 (b)(c)	27,600	27,525	0.48
3.688% due 08/09/2026 (b)(c)	7,000	6,951	0.12
3.693% due 08/09/2026 (b)(c)	3,300	3,277	0.06
3.694% due 28/07/2026 (b)(c)	6,170	6,153	0.11
3.694% due 25/08/2026 (b)(c)(i)	4,700	4,674	0.08
3.695% due 13/08/2026 (a)(b)(c)(i)	2,927	2,914	0.05
3.695% due 01/09/2026 (a)(b)(c)	3,700	3,677	0.06
3.696% due 08/10/2026 (b)(c)	11,000	10,888	0.19
3.697% due 11/08/2026 (b)(c)	7,600	7,569	0.13
3.697% due 15/09/2026 (b)(c)	4,300	4,267	0.07
3.699% due 01/10/2026 (a)(b)(c)	5,900	5,844	0.10
3.701% due 24/09/2026 (b)(c)(i)	1,800	1,784	0.03
3.702% due 11/08/2026 (b)(c)	6,000	5,975	0.10
3.704% due 28/07/2026 (b)(c)	5,700	5,685	0.10
3.707% due 08/09/2026 (b)(c)	8,400	8,341	0.15
3.709% due 22/09/2026 (b)(c)	3,700	3,669	0.06
3.710% due 08/09/2026 (b)(c)	22,300	22,143	0.39
3.717% due 17/09/2026 (b)(c)	$ 11,200	$ 11,112	0.19
3.722% due 18/08/2026 (b)(c)	35,400	35,228	0.62
3.722% due 10/09/2026 (b)(c)	8,400	8,340	0.15
3.723% due 10/09/2026 (b)(c)	15,700	15,587	0.27
3.728% due 18/08/2026 (b)(c)	123,300	122,700	2.15
3.730% due 25/08/2026 (b)(c)(i)	33,200	33,015	0.58
3.767% due 24/09/2026 (b)(c)(i)	7,200	7,138	0.13
3.779% due 24/09/2026 (b)(c)(i)	10,230	10,142	0.18
3.837% due 20/10/2026 (b)(c)	9,800	9,686	0.17
Total Short-Term Instruments		473,537	8.28
Total Transferable Securities		**$ 5,653,945**	**98.89**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	5,551	55	0.00
Total Investment Funds		**$ 55**	**0.00**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond September Futures	Long	09/2026	211	$ 173	0.00
Euro-Bobl September Futures	Long	09/2026	1,003	439	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2026	5,536	1,423	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2026	793	(1,213)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	403	(1,075)	(0.02)
Euro-Schatz September Futures	Short	09/2026	1,765	(305)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	3,075	(455)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	298	(36)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	10,821	9,026	0.16
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	169	90	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	533	589	0.01
United Kingdom Long Gilt September Futures	Long	09/2026	301	812	0.02
				$ 9,468	0.17
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 9,468**	**0.17**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays PLC	(1.000)%	20/06/2036	€ 60,000	$ (182)	0.00
HSBC Holdings PLC	(1.000)	20/06/2030	43,500	(536)	(0.01)
				$ (718)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2031	€ 61,400	$ 1,770	0.03
Deutsche Bank AG	1.000	20/12/2032	10,000	118	0.00
Lloyds Banking Group PLC	1.000	20/06/2036	30,000	71	0.00
NatWest Group PLC	1.000	20/06/2036	30,000	157	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
UniCredit SpA	1.000%	20/06/2033	€ 42,700	$ (86)	0.00
Worldline S.A.	5.000	20/12/2030	24,000	(44)	0.00
				$ 1,986	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 10-Year Index	(1.000)%	20/12/2035	$ 39,300	$ (2)	0.00
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	414,200	(1,770)	(0.03)
				$ (1,772)	(0.03)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 206,220	$ (98)	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	1,033,050	2,174	0.04
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	€ 314,200	719	0.01
				$ 2,795	0.05

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 3,800	$ 1,949	0.03
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	529,600	(727)	(0.01)
Receive[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	117,800	1,122	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	26,820	(100)	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	73,400	106	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	171,600	3,913	0.07
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	33,460	1,184	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	$ 137,800	(1,980)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	102,400	4,126	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	17,300	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	258,000	365	0.01
					$ 9,959	0.17
Total Centrally Cleared Financial Derivative Instruments					**$ 12,250**	**0.21**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	2,455	$	1,755	$ 55	$ 0	$ 55	0.00
	07/2026	CNH	3,321		492	2	0	2	0.00
	07/2026	NZD	22,332		13,189	485	0	485	0.01
	07/2026	$	378	CAD	537	1	0	1	0.00
	07/2026		10,419	NZD	18,444	73	0	73	0.00
	07/2026		73	SGD	93	0	(1)	(1)	0.00
	08/2026	CAD	537	$	378	0	(1)	(1)	0.00
	08/2026	NZD	18,444		10,431	0	(73)	(73)	0.00
BOA	07/2026	BRL	417		80	0	(1)	(1)	0.00
	07/2026	KRW	286,305		188	3	0	3	0.00
	07/2026	NOK	8,560		865	0	0	0	0.00
	07/2026	SGD	36		29	0	0	0	0.00

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,784	CNH	18,826	$ 0	$ (11)	$ (11)	0.00
	07/2026		7,205	£	5,382	0	(62)	(62)	0.00
	07/2026		288	¥	45,793	0	(6)	(6)	0.00
	07/2026		1,939	NOK	18,013	0	(119)	(119)	0.00
	07/2026		297	PLN	1,120	1	0	1	0.00
	08/2026	ILS	5,876	$	1,976	2	0	2	0.00
	09/2026	MXN	6,489		366	0	(3)	(3)	0.00
	09/2026	$	257	INR	24,464	0	(1)	(1)	0.00
BPS	07/2026	BRL	8,690	$	1,679	5	(5)	0	0.00
	07/2026	CHF	2,377		3,022	75	0	75	0.00
	07/2026	CNH	2,984		441	1	0	1	0.00
	07/2026	€	1,716,670		1,998,889	36,401	(181)	36,220	0.63
	07/2026	£	7,016		9,341	51	(22)	29	0.00
	07/2026	IDR	321,656,349		17,949	15	(11)	4	0.00
	07/2026	ILS	9,665		3,279	34	0	34	0.00
	07/2026	INR	595,486		6,200	0	(91)	(91)	0.00
	07/2026	KRW	1,427,608		936	14	0	14	0.00
	07/2026	NOK	1,975		201	1	0	1	0.00
	07/2026	SGD	2,345		1,814	1	0	1	0.00
	07/2026	THB	83,774		2,554	34	(4)	30	0.00
	07/2026	$	1,848	AUD	2,682	10	0	10	0.00
	07/2026		398	BRL	2,009	0	(10)	(10)	0.00
	07/2026		42	CNY	290	0	0	0	0.00
	07/2026		11,373	£	8,595	35	0	35	0.00
	07/2026		17,696	INR	1,678,433	41	(32)	9	0.00
	07/2026		1,189	¥	192,200	0	(6)	(6)	0.00
	07/2026		4,244	KRW	6,509,765	0	(38)	(38)	0.00
	08/2026	ILS	1,102	$	370	0	(1)	(1)	0.00
	09/2026	IDR	36,079,638		1,987	0	(13)	(13)	0.00
	09/2026	THB	3,261		100	1	0	1	0.00
	09/2026	$	7,432	IDR	129,978,737	0	(227)	(227)	0.00
	09/2026		1,395	INR	132,547	0	(4)	(4)	0.00
	09/2026		459	THB	15,041	0	(3)	(3)	0.00
	12/2026		1,267	IDR	23,072,897	3	0	3	0.00
BRC	07/2026	ILS	11,824	$	3,995	24	0	24	0.00
	07/2026	NZD	32,438		19,183	731	0	731	0.01
	07/2026	$	19	ZAR	302	0	0	0	0.00
	08/2026	€	23	CAD	38	0	0	0	0.00
BSH	07/2026		388,794	$	453,253	8,745	0	8,745	0.15
	07/2026	$	2,970	¥	472,229	0	(64)	(64)	0.00
	07/2026		18,050	NZD	31,947	123	0	123	0.00
	08/2026	NZD	31,947	$	18,070	0	(123)	(123)	0.00
	09/2026	$	6,066	BRL	31,114	0	(144)	(144)	0.00
CBK	07/2026	€	51,855	$	59,844	558	0	558	0.01
	07/2026	ILS	10,777		3,710	91	0	91	0.00
	07/2026	INR	402,009		4,261	14	0	14	0.00
	07/2026	NOK	10,130		1,092	68	0	68	0.00
	07/2026	SEK	5,586		605	27	0	27	0.00
	07/2026	$	57,969	€	49,736	0	(1,107)	(1,107)	(0.02)
	07/2026		4,015	£	2,993	0	(43)	(43)	0.00
	07/2026		3,441	IDR	61,734,760	5	0	5	0.00
	07/2026		4,149	INR	402,009	98	0	98	0.00
	07/2026		464	KRW	701,951	0	(11)	(11)	0.00
	07/2026		513	PLN	1,873	0	(14)	(14)	0.00
	07/2026		561	TWD	17,745	0	(4)	(4)	0.00
	08/2026	ILS	13,171	$	4,536	111	0	111	0.00
	08/2026	$	910	ILS	2,702	0	(2)	(2)	0.00
	09/2026	IDR	132,109,417	$	7,318	0	(5)	(5)	0.00
	09/2026	INR	40,562		422	0	(4)	(4)	0.00
	09/2026	THB	90,139		2,722	0	(8)	(8)	0.00
	09/2026	$	2,387	IDR	42,577,765	0	(27)	(27)	0.00
	09/2026		1,249	MXN	22,347	21	0	21	0.00
	12/2026		3,877	IDR	70,487,554	4	0	4	0.00
DUB	07/2026	IDR	8,276,069	$	463	1	0	1	0.00
	07/2026	INR	160,939		1,704	6	0	6	0.00
	07/2026	SGD	11		8	0	0	0	0.00
	07/2026	$	1,137	INR	109,703	20	0	20	0.00
	07/2026		543	NOK	5,050	0	(33)	(33)	0.00
	07/2026		512	PLN	1,900	0	(7)	(7)	0.00
	07/2026		9	ZAR	141	0	0	0	0.00
	08/2026		8	SGD	11	0	0	0	0.00
	09/2026	IDR	80,957,550	$	4,493	5	0	5	0.00
	09/2026	$	2,877	IDR	52,248,755	19	0	19	0.00
	09/2026		1,704	INR	162,030	0	(6)	(6)	0.00
FAR	07/2026	CNH	16,737	$	2,474	8	0	8	0.00
	07/2026	INR	157,849		1,673	5	0	5	0.00
	07/2026	¥	3,123,749		19,306	86	0	86	0.00
	07/2026	SGD	64,914		50,882	695	0	695	0.01
	07/2026	$	6,827	CNH	46,437	14	0	14	0.00
	07/2026		1,959,744	€	1,718,323	4,816	0	4,816	0.09
	07/2026		9,447	£	7,141	31	0	31	0.00
	07/2026		1,654	INR	157,849	13	0	13	0.00
	07/2026		3,759	¥	597,332	0	(84)	(84)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	7,883	PLN	28,826	$ 0	$ (214)	$ (214)	0.00
	07/2026		343	SEK	3,325	1	0	1	0.00
	07/2026		16	ZAR	261	0	0	0	0.00
	08/2026	CNH	46,335	$	6,827	0	(14)	(14)	0.00
	08/2026	€	1,718,323		1,962,387	0	(4,805)	(4,805)	(0.08)
	08/2026	£	7,141		9,447	0	(31)	(31)	0.00
	08/2026	ILS	4,129		1,442	55	0	55	0.00
	08/2026	SEK	3,319		343	0	(1)	(1)	0.00
	08/2026	$	19,306	¥	3,115,576	0	(86)	(86)	0.00
	09/2026		808	INR	77,450	5	0	5	0.00
	09/2026		1,014	MXN	17,904	4	0	4	0.00
GLM	07/2026	BRL	231,521	$	44,665	0	(65)	(65)	0.00
	07/2026	KRW	1,322,811		857	3	0	3	0.00
	07/2026	$	43,638	BRL	234,423	1,683	(30)	1,653	0.03
	07/2026		36,347	CAD	51,722	109	0	109	0.00
	07/2026		3,316	IDR	59,450,931	9	0	9	0.00
	07/2026		857	KRW	1,322,622	0	(2)	(2)	0.00
	08/2026	CAD	51,648	$	36,347	0	(109)	(109)	0.00
	08/2026	$	1,107	INR	106,125	10	0	10	0.00
	09/2026	IDR	59,799,082	$	3,316	1	0	1	0.00
	09/2026	MXN	8,048		460	3	0	3	0.00
	09/2026	THB	313,982		9,716	206	0	206	0.00
	09/2026	$	9,003	IDR	162,036,354	27	(48)	(21)	0.00
	09/2026		4,494	INR	432,108	41	0	41	0.00
	09/2026		1,355	MXN	23,617	0	(12)	(12)	0.00
	10/2026		44,665	BRL	236,609	63	0	63	0.00
JPM	07/2026	AUD	10,626	$	7,575	214	0	214	0.00
	07/2026	ILS	30,306		10,150	0	(23)	(23)	0.00
	07/2026	INR	30,838		327	1	0	1	0.00
	07/2026	KRW	408,756		264	0	0	0	0.00
	07/2026	NOK	10,795		1,091	0	0	0	0.00
	07/2026	NZD	565		334	12	0	12	0.00
	07/2026	$	6,422	€	5,538	0	(90)	(90)	0.00
	07/2026		503	IDR	9,035,365	2	0	2	0.00
	07/2026		2,360	ILS	6,635	0	(132)	(132)	0.00
	07/2026		327	INR	30,838	0	(1)	(1)	0.00
	07/2026		396	KRW	607,924	0	(3)	(3)	0.00
	07/2026		1,173	NZD	2,080	10	0	10	0.00
	07/2026		16,661	PLN	60,730	1	(506)	(505)	(0.01)
	07/2026		1,838	THB	61,428	12	0	12	0.00
	08/2026	ILS	20,243	$	6,936	135	0	135	0.00
	08/2026	$	1,091	NOK	10,799	0	0	0	0.00
	09/2026	IDR	9,393,978	$	520	0	(1)	(1)	0.00
	09/2026	INR	15,939		167	0	0	0	0.00
	09/2026	MXN	15,944		904	0	(3)	(3)	0.00
	09/2026	THB	186,623		5,720	86	(19)	67	0.00
	09/2026	$	2,473	INR	235,784	0	(1)	(1)	0.00
	09/2026		3,771	MXN	65,849	0	(26)	(26)	0.00
	12/2026		44,132		774,377	0	(410)	(410)	(0.01)
MBC	07/2026	AUD	44	$	32	1	0	1	0.00
	07/2026	CHF	23,866		30,308	744	(23)	721	0.01
	07/2026	€	18,526		21,295	114	0	114	0.00
	07/2026	£	3,000		4,040	58	0	58	0.00
	07/2026	IDR	817,850		46	0	0	0	0.00
	07/2026	INR	161,575		1,711	6	0	6	0.00
	07/2026	KRW	4,928,010		3,251	68	0	68	0.00
	07/2026	NOK	3,558		359	0	(1)	(1)	0.00
	07/2026	$	5,477	AUD	7,834	17	(66)	(49)	0.00
	07/2026		38,820	€	33,476	0	(548)	(548)	(0.01)
	07/2026		4,568	£	3,456	19	0	19	0.00
	07/2026		2,638	INR	254,277	44	0	44	0.00
	07/2026		3,156	¥	501,600	0	(70)	(70)	0.00
	07/2026		1,294	NOK	12,000	0	(81)	(81)	0.00
	07/2026		1,616	NZD	2,864	13	0	13	0.00
	07/2026		209	SEK	2,031	1	0	1	0.00
	08/2026	AUD	3,216	$	2,217	0	(9)	(9)	0.00
	08/2026	ILS	447		149	0	(1)	(1)	0.00
	08/2026	SEK	2,027		209	0	(1)	(1)	0.00
	08/2026	$	130	NOK	1,289	1	0	1	0.00
	09/2026	THB	52,875	$	1,584	0	(18)	(18)	0.00
	09/2026	$	7,102	INR	679,402	33	(9)	24	0.00
MYI	07/2026	CHF	100	$	123	0	0	0	0.00
	07/2026	€	56		65	1	0	1	0.00
	07/2026	SGD	1,126		871	0	0	0	0.00
	07/2026	$	381	€	334	1	0	1	0.00
	07/2026		858	£	648	2	0	2	0.00
	07/2026		12	SGD	15	0	0	0	0.00
NSL	07/2026		3,086	IDR	55,029,016	0	(8)	(8)	0.00
	07/2026		2,668	INR	256,640	41	0	41	0.00
	09/2026	IDR	55,337,630	$	3,086	19	0	19	0.00
	09/2026	$	1,461	IDR	25,994,650	0	(20)	(20)	0.00
RYL	07/2026	€	12,361	$	14,405	273	0	273	0.01
SCX	07/2026		69	CAD	111	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	£ 618,030	$ 827,715	$ 7,436	$ 0	$ 7,436	0.13
	07/2026	¥ 7	0	0	0	0	0.00
	07/2026	$ 99	CNY 679	0	0	0	0.00
	07/2026	2,099	£ 1,565	0	(22)	(22)	0.00
	07/2026	1,168	IDR 20,957,068	2	0	2	0.00
	07/2026	3,511	INR 336,521	41	0	41	0.00
	08/2026	2,751	263,597	22	0	22	0.00
	08/2026	0	¥ 7	0	0	0	0.00
	09/2026	IDR 63,289,748	$ 3,506	0	(2)	(2)	0.00
	09/2026	THB 86,064	2,665	58	0	58	0.00
	09/2026	$ 4,198	IDR 75,427,922	7	(24)	(17)	0.00
SOG	07/2026	CAD 52	€ 32	0	0	0	0.00
	07/2026	CNH 42,218	$ 6,241	21	0	21	0.00
	07/2026	¥ 538	3	0	0	0	0.00
	07/2026	$ 1,800	AUD 2,609	7	0	7	0.00
	07/2026	17	CAD 23	0	0	0	0.00
	07/2026	725	CHF 587	2	0	2	0.00
	07/2026	418,084	€ 366,093	476	(5)	471	0.01
	07/2026	229,516	£ 173,534	807	0	807	0.01
	07/2026	7,212	¥ 1,145,810	0	(162)	(162)	0.00
	07/2026	51,894	SGD 67,204	64	0	64	0.00
	08/2026	AUD 2,609	$ 1,799	0	(7)	(7)	0.00
	08/2026	CHF 585	725	0	(2)	(2)	0.00
	08/2026	€ 32	CAD 52	0	0	0	0.00
	08/2026	365,881	$ 418,399	0	(473)	(473)	(0.01)
	08/2026	£ 173,534	229,509	0	(809)	(809)	(0.01)
	08/2026	SGD 67,053	51,894	0	(66)	(66)	0.00
	08/2026	$ 3	¥ 537	0	0	0	0.00
SSB	07/2026	CAD 53,190	$ 38,573	1,082	0	1,082	0.02
	07/2026	CHF 816	1,038	26	0	26	0.00
	07/2026	$ 334	CAD 473	0	0	0	0.00
	07/2026	1,048	¥ 169,300	0	(6)	(6)	0.00
	08/2026	CAD 473	$ 334	0	0	0	0.00
	08/2026	€ 7,753	8,851	0	(25)	(25)	0.00
UAG	07/2026	$ 8,754	€ 7,535	0	(140)	(140)	0.00
	07/2026	521	PLN 1,905	0	(15)	(15)	0.00
	09/2026	MXN 6,777	$ 386	1	0	1	0.00
	09/2026	THB 10,007	305	2	0	2	0.00
WST	07/2026	$ 32,788	CHF 26,473	30	0	30	0.00
	08/2026	CHF 26,378	$ 32,788	0	(31)	(31)	0.00
				$ 67,916	$ (11,889)	$ 56,027	0.98

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 7,319	$ 5,047	$ 0	$ (24)	$ (24)	0.00
	07/2026	$ 8,897	AUD 12,494	0	(242)	(242)	0.00
	08/2026	5,038	7,311	24	0	24	0.00
BPS	07/2026	182	263	1	(1)	0	0.00
BSH	07/2026	AUD 7,575	$ 5,262	14	0	14	0.00
	07/2026	$ 7,028	AUD 9,861	0	(196)	(196)	0.00
	08/2026	5,259	7,575	0	(13)	(13)	0.00
CBK	07/2026	AUD 115	$ 81	2	0	2	0.00
	07/2026	$ 141	AUD 200	0	(2)	(2)	0.00
DUB	07/2026	968	1,355	0	(29)	(29)	0.00
FAR	07/2026	AUD 7,383	$ 5,127	12	0	12	0.00
	07/2026	$ 9,220	AUD 12,925	0	(266)	(266)	(0.01)
	08/2026	5,123	7,383	0	(12)	(12)	0.00
JPM	07/2026	AUD 12,477	$ 8,728	84	0	84	0.00
	08/2026	$ 8,711	AUD 12,461	0	(83)	(83)	0.00
MBC	07/2026	AUD 10,067	$ 6,937	1	(38)	(37)	0.00
	07/2026	$ 1,818	AUD 2,588	2	(27)	(25)	0.00
	08/2026	6,789	9,861	39	0	39	0.00
MYI	07/2026	2,442	3,544	13	0	13	0.00
RYL	07/2026	256	360	0	(7)	(7)	0.00
SOG	07/2026	AUD 1,679	$ 1,159	0	(5)	(5)	0.00
	07/2026	$ 2,154	AUD 3,027	0	(57)	(57)	0.00
	08/2026	1,158	1,679	5	0	5	0.00
				$ 197	$ (1,002)	$ (805)	(0.01)

As at 30 June 2026, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2026	$ 271	BRL 1,421	$ 1	$ 0	$ 1	0.00
BPS	07/2026	BRL 701	$ 137	2	0	2	0.00
	07/2026	$ 2,747	BRL 13,953	1	(52)	(51)	0.00
	08/2026	44	230	0	0	0	0.00
BSH	07/2026	12,388	62,595	0	(295)	(295)	(0.01)
FAR	07/2026	BRL 61,253	$ 11,819	0	(15)	(15)	0.00
	08/2026	$ 11,819	BRL 61,726	13	0	13	0.00
GLM	07/2026	BRL 65,124	$ 12,639	57	0	57	0.00
	07/2026	$ 10,176	BRL 51,620	1	(204)	(203)	0.00
	08/2026	12,625	65,551	0	(59)	(59)	0.00
JPM	07/2026	BRL 68,030	$ 13,230	87	0	87	0.00
	07/2026	$ 13,232	BRL 66,939	0	(299)	(299)	(0.01)
	08/2026	12,625	65,468	0	(75)	(75)	0.00
MBC	07/2026	0	2	0	0	0	0.00
	08/2026	BRL 2	$ 0	0	0	0	0.00
				$ 162	$ (999)	$ (837)	(0.02)

As at 30 June 2026, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD 669	$ 470	$ 0	$ (1)	$ (1)	0.00
	08/2026	$ 470	CAD 668	1	0	1	0.00
BPS	07/2026	827	1,143	0	(21)	(21)	0.00
BRC	07/2026	1	1	0	0	0	0.00
GLM	07/2026	CAD 1,173	$ 824	0	(2)	(2)	0.00
	08/2026	$ 824	CAD 1,171	2	0	2	0.00
MYI	07/2026	CAD 13	$ 9	0	0	0	0.00
SCX	07/2026	12	9	0	0	0	0.00
SOG	07/2026	$ 873	CAD 1,205	0	(24)	(24)	0.00
SSB	07/2026	CAD 395	$ 279	0	0	0	0.00
	07/2026	$ 871	CAD 1,201	0	(24)	(24)	0.00
	08/2026	279	395	0	0	0	0.00
				$ 3	$ (72)	$ (69)	0.00

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 33	$ 41	$ 0	$ 0	$ 0	0.00
BPS	07/2026	24	30	1	0	1	0.00
CBK	07/2026	45	56	1	0	1	0.00
FAR	07/2026	35	44	1	0	1	0.00
JPM	07/2026	$ 50,873	CHF 39,764	0	(1,577)	(1,577)	(0.03)
MBC	07/2026	CHF 943	$ 1,185	17	(1)	16	0.00
	07/2026	$ 55,786	CHF 43,689	0	(1,626)	(1,626)	(0.03)
MYI	08/2026	CHF 168	$ 209	0	(1)	(1)	0.00
SOG	07/2026	42,820	52,928	0	(155)	(155)	0.00
	08/2026	$ 52,928	CHF 42,666	156	0	156	0.00
SSB	07/2026	CHF 67	$ 82	0	0	0	0.00
	07/2026	$ 54,803	CHF 43,079	0	(1,398)	(1,398)	(0.02)
UAG	07/2026	CHF 117	$ 147	2	0	2	0.00
WST	07/2026	42,723	52,915	0	(48)	(48)	0.00
	08/2026	$ 52,915	CHF 42,570	49	0	49	0.00
				$ 227	$ (4,806)	$ (4,579)	(0.08)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 669	$ 779	$ 14	$ 0	$ 14	0.00
BPS	07/2026	973	1,105	0	(7)	(7)	0.00
	07/2026	$ 706,907	€ 606,803	5	(13,154)	(13,149)	(0.23)
BSH	07/2026	€ 3,282	$ 3,817	65	0	65	0.00
	07/2026	$ 661,756	€ 567,576	0	(12,847)	(12,847)	(0.23)
CBK	07/2026	10,710	9,183	0	(211)	(211)	0.00
FAR	07/2026	€ 568,205	$ 648,036	0	(1,592)	(1,592)	(0.03)
	08/2026	$ 648,910	€ 568,205	1,588	0	1,588	0.03
MBC	07/2026	€ 704,914	$ 802,856	1,465	(4,537)	(3,072)	(0.05)
	07/2026	$ 107,851	€ 93,656	0	(774)	(774)	(0.01)
	08/2026	€ 1,766	$ 2,017	0	(5)	(5)	0.00
	08/2026	$ 688,213	€ 605,111	4,538	0	4,538	0.08

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2026	€ 78	$ 90	$ 0	$ 0	$ 0	0.00
SOG	07/2026	605,289	688,517	0	(3,511)	(3,511)	(0.06)
	07/2026	$ 706,654	€ 605,770	0	(14,077)	(14,077)	(0.25)
	08/2026	689,451	605,289	3,503	0	3,503	0.06
SSB	07/2026	223	195	1	0	1	0.00
	08/2026	€ 195	$ 223	0	(1)	(1)	0.00
				$ 11,179	$ (50,716)	$ (39,537)	(0.69)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, M Retail GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 79,296	£ 59,065	$ 0	$ (902)	$ (902)	(0.02)
BOA	07/2026	£ 61	$ 81	1	0	1	0.00
BPS	07/2026	54,001	71,222	1	(452)	(451)	(0.01)
	07/2026	$ 88,250	£ 65,861	4	(840)	(836)	(0.01)
	08/2026	70,482	53,445	452	0	452	0.01
BRC	07/2026	106	80	0	0	0	0.00
CBK	07/2026	325	242	0	(4)	(4)	0.00
FAR	07/2026	£ 359	$ 475	0	(2)	(2)	0.00
	07/2026	$ 4,245	£ 3,157	0	(55)	(55)	0.00
	08/2026	475	359	2	0	2	0.00
JPM	07/2026	£ 646	$ 867	9	0	9	0.00
	07/2026	$ 85,785	£ 63,930	0	(934)	(934)	(0.02)
MBC	07/2026	£ 839	$ 1,127	12	0	12	0.00
	07/2026	$ 1,823	£ 1,378	7	(1)	6	0.00
MYI	07/2026	54	40	0	(1)	(1)	0.00
NSL	07/2026	£ 12,306	$ 16,195	0	(138)	(138)	0.00
	08/2026	$ 16,194	£ 12,306	138	0	138	0.00
SCX	07/2026	£ 62,030	$ 82,104	1	(226)	(225)	0.00
	07/2026	$ 100	£ 74	0	(1)	(1)	0.00
	08/2026	81,988	61,946	228	0	228	0.00
SOG	07/2026	£ 62,086	$ 82,017	0	(387)	(387)	(0.01)
	08/2026	$ 82,014	£ 62,086	388	0	388	0.01
SSB	07/2026	£ 911	$ 1,204	0	(5)	(5)	0.00
	08/2026	$ 1,204	£ 911	5	0	5	0.00
				$ 1,248	$ (3,948)	$ (2,700)	(0.05)

As at 30 June 2026, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 64,706	SGD 82,507	$ 0	$ (918)	$ (918)	(0.02)
BOA	07/2026	SGD 73,014	$ 56,412	0	(37)	(37)	0.00
	07/2026	$ 113,287	SGD 144,670	0	(1,438)	(1,438)	(0.02)
	08/2026	56,412	72,846	37	0	37	0.00
BPS	07/2026	SGD 843	$ 652	1	0	1	0.00
BRC	07/2026	4,786	3,729	29	0	29	0.00
DUB	07/2026	87,031	67,278	0	(8)	(8)	0.00
	07/2026	$ 76,930	SGD 98,127	0	(1,065)	(1,065)	(0.02)
	08/2026	67,278	86,831	8	0	8	0.00
FAR	07/2026	SGD 88,815	$ 68,483	0	(183)	(183)	0.00
	07/2026	$ 137,396	SGD 175,286	0	(1,878)	(1,878)	(0.03)
	08/2026	68,483	88,612	183	0	183	0.00
MBC	07/2026	SGD 4,413	$ 3,440	28	0	28	0.00
MYI	07/2026	221	170	0	(1)	(1)	0.00
NSL	07/2026	17,761	13,717	0	(14)	(14)	0.00
	08/2026	$ 13,717	SGD 17,720	14	0	14	0.00
RBC	07/2026	184	237	0	0	0	0.00
SOG	07/2026	SGD 172,599	$ 133,281	0	(159)	(159)	0.00
	07/2026	$ 143	SGD 184	0	(1)	(1)	0.00
	08/2026	133,281	172,211	167	0	167	0.00
UAG	07/2026	SGD 1,471	$ 1,134	0	(3)	(3)	0.00
	08/2026	$ 350	SGD 452	0	0	0	0.00
				$ 467	$ (5,705)	$ (5,238)	(0.09)

Total OTC Financial Derivative Instruments	**$ 2,262**	**0.04**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(f)	$ 16,800	$ 1,008	0.02
Credit Suisse AG AT1 Claim	254,548	89,728	1.57
Total Other Financial Assets		**$ 90,736**	**1.59**
Total Investments		**$ 5,768,716**	**100.90**
Other Current Assets & Liabilities		**$ (51,434)**	**(0.90)**
Net Assets		**$ 5,717,282**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2025: 0.08%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Banco Nacional de Mexico S.A.	6.697%	07/08/2036	30/04/2026	$ 20,500	$ 20,216	0.35
RBC International	4.660	16/12/2028	18/11/2025	5,000	4,918	0.09
				$ 25,500	$ 25,134	0.44

(h) Securities with an aggregate fair value of $249,446 (31 December 2025: $274,132) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(i) Securities with an aggregate fair value of $5,528 (31 December 2025: $35,184) and cash of $26,484 (31 December 2025: $590) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of $341 (31 December 2025: $365) and cash of $340 (31 December 2025: $737) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $158,479 (31 December 2025: $108,374) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,649,027	$ 4,918	$ 5,653,945
Investment Funds	55	0	0	55
Financial Derivative Instruments[3]	253	23,727	0	23,980
Other Financial Assets	0	90,736	0	90,736
Totals	**$ 308**	**$ 5,763,490**	**$ 4,918**	**$ 5,768,716**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 73,485	$ 5,901,189	$ 4,996	$ 5,979,670
Investment Funds	54	0	0	54
Financial Derivative Instruments[3]	1,269	(10,885)	0	(9,616)
Other Financial Assets	0	75,092	1,008	76,100
Totals	**$ 74,808**	**$ 5,965,396**	**$ 6,004**	**$ 6,046,208**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.250%	24/06/2026	08/09/2026	$ (3,934)	$ (3,937)	(0.07)
	4.010	11/06/2026	10/09/2026	(6,741)	(6,756)	(0.12)
	4.060	11/06/2026	10/09/2026	(30,831)	(30,899)	(0.54)
BRC	1.250	08/01/2026	TBD(1)	(4,160)	(4,186)	(0.07)
	1.850	16/06/2026	TBD(1)	€ (2,925)	(3,344)	(0.06)
	2.500	13/03/2026	TBD(1)	£ (1,440)	(1,926)	(0.03)
	2.650	01/06/2026	TBD(1)	(6,119)	(8,139)	(0.14)
	3.150	04/02/2026	TBD(1)	$ (23,217)	(23,515)	(0.41)
	3.150	22/06/2026	31/07/2026	(1,395)	(1,396)	(0.02)
	3.350	12/12/2025	TBD(1)	(21,624)	(22,028)	(0.39)
BYR	3.960	01/06/2026	01/09/2026	(21,680)	(21,751)	(0.38)
CDC	4.060	13/05/2026	09/09/2026	(30,432)	(30,598)	(0.54)
	4.060	22/06/2026	20/10/2026	(10,021)	(10,031)	(0.18)
IND	3.930	15/06/2026	15/09/2026	(577)	(578)	(0.01)
	4.030	04/06/2026	04/09/2026	(2,272)	(2,279)	(0.04)
	4.090	08/04/2026	08/07/2026	(33,185)	(33,502)	(0.59)
JML	1.050	17/06/2026	TBD(1)	€ (2,946)	(3,369)	(0.06)
	1.750	17/06/2026	TBD(1)	(437)	(500)	(0.01)
	3.300	06/03/2026	TBD(1)	$ (4,634)	(4,684)	(0.08)
MBC	2.370	17/06/2026	TBD(1)	€ (7,542)	(8,630)	(0.15)
MYI	1.050	17/06/2026	TBD(1)	(3,367)	(3,851)	(0.07)
	1.400	01/04/2026	TBD(1)	$ (4,563)	(4,579)	(0.08)
RCE	1.950	26/01/2026	TBD(1)	(602)	(607)	(0.01)
SOG	4.110	08/04/2026	08/07/2026	(6,483)	(6,545)	(0.11)
	4.110	16/04/2026	16/07/2026	(744)	(750)	(0.01)
Total Reverse Repurchase Agreements					**$ (238,380)**	**(4.17)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (1,521)	$ 1,803	$ 282	$ 2,345	$ (2,599)	$ (254)
BOA	(1,619)	1,812	193	(16,722)	17,936	1,214
BPS	22,015	(23,280)	(1,265)	145	0	145
BRC	784	(959)	(175)	5,989	(6,560)	(571)
BSH	(4,735)	5,010	275	430	(240)	190
CBK	(442)	381	(61)	(598)	900	302
DUB	(1,089)	1,300	211	92	0	92
FAR	(1,706)	1,940	234	628	(580)	48
GLM	1,684	(1,850)	(166)	958	(960)	(2)
JPM	(3,530)	3,570	40	(234)	590	356
MBC	(608)	697	89	(15,122)	16,348	1,226
MYI	14	13	27	868	(1,210)	(342)
NSL	32	0	32	69	0	69
RBC	N/A	N/A	N/A	1	0	1
RYL	266	(330)	(64)	N/A	N/A	N/A
SCX	7,519	(9,270)	(1,751)	55	0	55
SOG	(14,304)	14,660	356	13,994	(14,760)	(766)
SSB	(345)	544	199	171	0	171
UAG	(153)	282	129	(20)	0	(20)
WST	N/A	N/A	N/A	140	0	140

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	79.10	83.43
Transferable securities dealt in on another regulated market*	12.55	9.60
Investment funds	0.00	0.00
Financial derivative instruments dealt in on a regulated market	0.20	0.05
Centrally cleared financial derivative instruments	0.29	0.11
OTC financial derivative instruments	1.32	0.70
Other financial assets	1.47	1.18
Other assets	5.07	4.93
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.11	N/A
Austria	2.32	1.70
Belgium	1.71	1.70
Bermuda	0.55	0.29
Canada	4.02	4.44
Cayman Islands	0.00	N/A
Denmark	0.40	0.22
Finland	0.45	0.48
France	11.56	10.72
Germany	5.11	5.04
Ireland	0.97	0.56
Italy	3.71	5.69
Japan	2.76	2.92
Luxembourg	0.14	N/A
Mexico	0.76	0.40
Netherlands	9.71	9.87
Norway	0.50	0.51
Poland	0.21	0.21
Portugal	0.27	0.27
Slovenia	0.52	0.54
Spain	7.66	7.77
Supranational	0.48	0.47
Sweden	0.86	0.95
Switzerland	4.25	3.59
United Kingdom	19.67	19.77
United States	11.91	10.11
Short-Term Instruments	8.28	12.46
Investment Funds	0.00	0.00
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.17	(0.04)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.05
Credit Default Swaps on Credit Indices — Buy Protection	(0.03)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.01
Interest Rate Swaps	0.17	(0.05)
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.98	(0.81)
Hedged Forward Foreign Currency Contracts	(0.94)	0.70
Other Financial Assets	1.59	1.28
Other Current Assets & Liabilities	(0.90)	(1.80)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
AUSTRALIA					
ASSET-BACKED SECURITIES					
Plenti PL & Green ABS Trust					
5.276% due 11/07/2037	AUD	372	$	258	0.07
CORPORATE BONDS & NOTES					
Commonwealth Bank of Australia					
4.266% due 04/06/2034	€	700		818	0.20
Goodman Australia Finance Pty. Ltd.					
4.250% due 03/05/2030		1,590		1,869	0.46
GPT Wholesale Office Fund					
3.222% due 05/11/2031	AUD	500		309	0.08
ICPF Finance Pty. Ltd.					
6.573% due 07/11/2033		500		357	0.09
Lendlease Finance Ltd.					
3.400% due 27/10/2027		930		626	0.15
3.700% due 31/03/2031		200		123	0.03
Mirvac Group Finance Ltd.					
5.150% due 18/03/2031		500		340	0.08
Mwof Finance Co. Pty. Ltd.					
6.317% due 06/05/2033		1,000		713	0.18
NBN Co. Ltd.					
3.500% due 22/03/2030	€	300		347	0.08
4.250% due 01/10/2029	$	600		594	0.15
5.000% due 28/08/2031	AUD	2,200		1,511	0.37
				7,607	1.87
SOVEREIGN ISSUES					
Australia Government International Bond					
4.250% due 21/06/2034		8,100		5,475	1.35
5.000% due 21/06/2036		1,600		1,131	0.28
New South Wales Treasury Corp.					
4.750% due 20/09/2035		500		334	0.08
Treasury Corp. of Victoria					
2.000% due 17/09/2035		2,800		1,474	0.36
				8,414	2.07
Total Australia				16,279	4.01
AUSTRIA					
CORPORATE BONDS & NOTES					
CA Immobilien Anlagen AG					
3.500% due 07/07/2029 (a)	€	600		683	0.17
Erste Group Bank AG					
3.250% due 14/01/2033		1,500		1,702	0.42
Oesterreichische Kontrollbank AG					
2.875% due 29/04/2031		1,000		1,148	0.28
UniCredit Bank Austria AG					
2.875% due 10/11/2028		300		344	0.09
3.125% due 21/09/2029		600		692	0.17
Verbund AG					
3.375% due 22/04/2033		600		686	0.17
				5,255	1.30
SOVEREIGN ISSUES					
Austria Government International Bond					
1.850% due 23/05/2049		750		624	0.15
Total Austria				5,879	1.45
BELGIUM					
CORPORATE BONDS & NOTES					
FLUVIUS System Operator C.V.					
3.750% due 16/02/2036		700		800	0.20
KBC Group NV					
3.750% due 27/03/2032		700		815	0.20
3.875% due 28/05/2034		700		811	0.20
UCB S.A.					
4.250% due 20/03/2030		300		351	0.09
Warehouses De Pauw CVA					
3.125% due 15/01/2031		700		786	0.19
Total Belgium				3,563	0.88
BRAZIL					
CORPORATE BONDS & NOTES					
Banco do Brasil S.A.					
5.625% due 23/10/2031	$	500	$	496	0.12
Sabesp Lux SARL					
5.625% due 20/08/2030		400		394	0.10
				890	0.22
SOVEREIGN ISSUES					
Brazil Government International Bond					
5.500% due 04/02/2033		400		395	0.10
Total Brazil				1,285	0.32
CANADA					
CORPORATE BONDS & NOTES					
Royal Bank of Canada					
3.375% due 15/06/2030	€	2,300		2,641	0.65
SOVEREIGN ISSUES					
Canada Government International Bond					
2.250% due 01/12/2029	CAD	9,100		6,281	1.55
3.500% due 01/03/2034		1,600		1,150	0.28
Ontario Teachers' Finance Trust					
2.850% due 04/12/2031	€	1,450		1,647	0.41
Province of Ontario					
4.100% due 04/03/2033	CAD	800		588	0.14
				9,666	2.38
Total Canada				12,307	3.03
CHILE					
CORPORATE BONDS & NOTES					
Sociedad Transmisora Metropolitana SpA					
6.385% due 15/12/2055	$	600		613	0.15
SOVEREIGN ISSUES					
Chile Government International Bond					
0.830% due 02/07/2031	€	2,100		2,118	0.52
3.875% due 14/04/2036		1,000		1,145	0.28
				3,263	0.80
Total Chile				3,876	0.95
CZECH REPUBLIC					
CORPORATE BONDS & NOTES					
UniCredit Bank Czech Republic & Slovakia A/S					
3.750% due 20/06/2028		600		697	0.17
DENMARK					
CORPORATE BONDS & NOTES					
Danske Bank A/S					
3.500% due 26/05/2033		1,400		1,604	0.39
3.750% due 03/03/2038		600		678	0.17
DSB					
3.125% due 04/09/2034		2,500		2,826	0.70
Novonesis Novozymes					
3.625% due 19/03/2033		200		230	0.06
4.000% due 19/03/2037		1,100		1,279	0.31
Orsted A/S					
5.125% due 13/09/2034	£	1,700		2,150	0.53
TDC Net A/S					
5.000% due 09/08/2032	€	800		949	0.23
5.618% due 06/02/2030		800		968	0.24
Total Denmark				10,684	2.63
FINLAND					
CORPORATE BONDS & NOTES					
Nordea Bank Abp					
3.500% due 17/09/2035		900		1,029	0.25
Teollisuuden Voima Oyj					
3.625% due 18/03/2033		900		1,023	0.25
UPM-Kymmene Oyj					
3.375% due 29/08/2034		750		837	0.21
				2,889	0.71
SOVEREIGN ISSUES					
Kuntarahoitus Oyj					
2.625% due 14/06/2032	€	700	$	787	0.20
Total Finland				3,676	0.91
FRANCE					
CORPORATE BONDS & NOTES					
ARGAN S.A.					
3.779% due 30/10/2029		300		345	0.08
Banque Federative du Credit Mutuel S.A.					
0.250% due 29/06/2028		100		109	0.03
3.500% due 07/07/2033 (a)		900		1,023	0.25
BNP Paribas S.A.					
3.494% due 17/09/2033		100		113	0.03
3.739% due 20/04/2034		2,300		2,624	0.65
4.250% due 13/04/2031		1,600		1,886	0.46
5.786% due 13/01/2033	$	300		310	0.08
7.375% due 10/09/2034 (b)(c)		200		209	0.05
BPCE Assurances S.A.					
4.125% due 22/10/2035	€	1,100		1,263	0.31
Carmila S.A.					
3.750% due 13/01/2033		100		113	0.03
CNP Assurances S.A.					
4.875% due 07/10/2030 (b)(c)	$	800		753	0.19
Credit Agricole Home Loan SFH S.A.					
2.875% due 12/01/2034	€	300		336	0.08
Credit Agricole S.A.					
3.250% due 25/08/2032		1,100		1,242	0.31
3.500% due 26/09/2034		1,700		1,917	0.47
3.750% due 23/01/2031		800		927	0.23
3.875% due 16/02/2038		400		453	0.11
5.875% due 23/03/2035 (b)(c)		800		940	0.23
Electricite de France S.A.					
7.375% due 17/06/2035 (b)	£	500		697	0.17
Engie S.A.					
6.125% due 16/01/2032 (b)		500		670	0.16
iliad S.A.					
4.250% due 15/12/2029	€	1,400		1,627	0.40
Kering S.A.					
5.125% due 23/11/2026	£	1,200		1,597	0.39
Nexans S.A.					
4.250% due 11/03/2030	€	400		467	0.12
Orange S.A.					
4.750% due 13/01/2033	$	300		294	0.07
SPIE S.A.					
3.875% due 18/05/2031	€	1,000		1,140	0.28
				21,055	5.18
SOVEREIGN ISSUES					
Ile-de-France Mobilites					
3.450% due 25/06/2049		100		99	0.02
4.200% due 03/02/2046		900		1,016	0.25
Regie Autonome des Transports Parisiens					
3.250% due 11/04/2033		1,400		1,580	0.39
Societe Nationale SNCF S.A.					
3.375% due 25/05/2033		800		913	0.23
				3,608	0.89
Total France				24,663	6.07
GERMANY					
CORPORATE BONDS & NOTES					
Amprion GmbH					
3.125% due 27/08/2030		1,500		1,706	0.42
3.162% due 15/01/2031		100		113	0.03
3.625% due 21/05/2031		200		231	0.06
4.000% due 21/05/2044		200		219	0.05
4.750% due 28/04/2056		200		231	0.06
Commerzbank AG					
4.000% due 21/01/2038		400		456	0.11
4.125% due 20/02/2037		1,500		1,736	0.43
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt Am Main					
3.129% due 27/11/2031		1,700		1,922	0.47
E.ON SE					
5.461% due 21/10/2035	AUD	400		267	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EnBW Energie Baden-Wuerttemberg AG			
4.500% due 28/07/2055	€ 700	$ 803	0.20
4.500% due 10/02/2056	300	341	0.08
Eurogrid GmbH			
3.075% due 18/10/2027	400	459	0.11
3.732% due 18/10/2035	900	1,023	0.25
EWE AG			
3.875% due 28/05/2034	800	929	0.23
IHO Verwaltungs GmbH			
5.625% due 15/05/2031	1,000	1,191	0.29
7.375% due 15/05/2033	$ 200	208	0.05
Kreditanstalt fuer Wiederaufbau			
2.000% due 15/11/2029	€ 2,000	2,238	0.55
2.750% due 01/04/2033	400	454	0.11
2.875% due 31/03/2032	4,200	4,816	1.19
4.250% due 15/02/2030	£ 300	397	0.10
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen			
1.000% due 26/05/2042	€ 700	692	0.17
Robert Bosch GmbH			
4.000% due 21/05/2036	700	804	0.20
Volkswagen Bank GmbH			
3.001% due 10/12/2027	500	573	0.14
4.375% due 26/11/2033	200	232	0.06
Vonovia SE			
4.000% due 06/01/2035 (a)	500	569	0.14
ZF Finance GmbH			
2.250% due 03/05/2028	600	665	0.16
		23,275	5.73
SOVEREIGN ISSUES			
Land Baden-Wuerttemberg			
2.625% due 30/10/2034	600	666	0.16
Republic of Germany			
2.500% due 15/02/2035	3,000	3,351	0.83
		4,017	0.99
Total Germany		27,292	6.72
HONG KONG			
CORPORATE BONDS & NOTES			
MTR Corp. Ltd.			
5.582% due 29/01/2038	AUD 1,000	693	0.17
SOVEREIGN ISSUES			
Hong Kong Government International Bond			
3.000% due 14/05/2034	€ 400	455	0.11
Total Hong Kong		1,148	0.28
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
4.875% due 22/03/2040 (d)	1,000	1,199	0.30
ICELAND			
SOVEREIGN ISSUES			
Iceland Government International Bond			
3.500% due 21/03/2034	900	1,050	0.26
INDIA			
CORPORATE BONDS & NOTES			
ReNew Wind Energy AP2			
4.500% due 14/07/2028	$ 1,000	968	0.24
SAEL Ltd.			
7.800% due 31/07/2031	544	552	0.13
Total India		1,520	0.37
IRELAND			
CORPORATE BONDS & NOTES			
AIB Group PLC			
3.750% due 02/12/2036	€ 400	453	0.11
7.125% due 30/10/2029 (b)(c)	500	617	0.15
Bank of Ireland Group PLC			
5.000% due 04/07/2031	400	486	0.12
6.375% due 10/03/2030 (b)(c)	200	242	0.06
7.594% due 06/12/2032	£ 600	$ 819	0.20
Kingspan Securities Ireland DAC			
3.500% due 31/10/2031	€ 1,700	1,943	0.48
Smurfit Kappa Treasury ULC			
5.438% due 03/04/2034	$ 1,400	1,424	0.35
Smurfit Westrock Financing DAC			
5.185% due 15/01/2036	700	693	0.17
Trane Technologies Financing Ltd.			
5.100% due 13/06/2034	1,100	1,112	0.28
Zurich Finance Ireland Designated Activity Co.			
5.000% due 24/06/2033	1,100	1,103	0.27
Total Ireland		8,892	2.19
ITALY			
CORPORATE BONDS & NOTES			
Intesa Sanpaolo SpA			
3.625% due 16/10/2030	€ 700	815	0.20
5.625% due 08/03/2033	600	768	0.19
		1,583	0.39
SOVEREIGN ISSUES			
Italy Buoni Poliennali Del Tesoro			
1.500% due 30/04/2045	1,050	789	0.20
4.050% due 30/10/2037	900	1,063	0.26
4.100% due 30/04/2046	800	905	0.22
		2,757	0.68
Total Italy		4,340	1.07
JAPAN			
CORPORATE BONDS & NOTES			
East Japan Railway Co.			
3.533% due 04/09/2036	350	394	0.10
Mitsubishi UFJ Financial Group, Inc.			
3.556% due 05/09/2032	2,000	2,300	0.57
Mizuho Financial Group, Inc.			
3.460% due 27/08/2030	2,100	2,419	0.60
Norinchukin Bank			
2.080% due 22/09/2031	$ 1,000	864	0.21
4.867% due 14/09/2027	600	601	0.15
5.094% due 16/10/2029	700	705	0.17
NTT Finance Corp.			
0.399% due 13/12/2028	€ 1,000	1,073	0.26
3.325% due 01/11/2029 (a)	1,600	1,833	0.45
Sumitomo Mitsui Financial Group, Inc.			
3.318% due 07/10/2031	600	688	0.17
Total Japan		10,877	2.68
LATVIA			
CORPORATE BONDS & NOTES			
Latvenergo A/S			
3.612% due 13/11/2030	800	910	0.23
4.162% due 25/06/2033	400	460	0.11
Total Latvia		1,370	0.34
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Acef Holding S.C.A.			
1.250% due 26/04/2030	900	949	0.23
AXA Logistics Europe Master S.C.A.			
3.375% due 13/05/2031	1,800	2,042	0.50
CBRE Europe Logistics Partners S.C.A. SICAV-SIF			
3.500% due 22/09/2032	900	1,007	0.25
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund			
0.500% due 27/01/2028	1,200	1,318	0.33
0.900% due 12/10/2029	1,000	1,056	0.26
CPI Property Group S.A.			
6.875% due 05/02/2033	£ 650	805	0.20
Nova Securitisation SARL			
6.500% due 03/02/2036	$ 800	753	0.19
Prologis International Funding S.A.			
0.750% due 23/03/2033	€ 475	451	0.11
1.625% due 17/06/2032	1,425	1,465	0.36
3.625% due 07/03/2030	200	231	0.06
Segro Capital SARL			
0.500% due 22/09/2031	€ 1,000	$ 992	0.24
Total Luxembourg		11,069	2.73
MAURITIUS			
CORPORATE BONDS & NOTES			
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	$ 1,073	1,060	0.26
India Green Power Holdings			
4.000% due 22/02/2027	320	316	0.08
Total Mauritius		1,376	0.34
MEXICO			
CORPORATE BONDS & NOTES			
Trust 2401			
7.375% due 13/02/2034	700	744	0.18
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
2.750% due 04/06/2029	€ 1,400	1,592	0.39
3.000% due 25/02/2031	300	342	0.09
3.000% due 22/09/2032	1,100	1,238	0.31
4.625% due 08/11/2030	£ 1,500	1,961	0.48
Alliander NV			
3.500% due 06/05/2037	€ 1,200	1,350	0.33
3.750% due 30/04/2036	400	463	0.11
ASR Nederland NV			
3.625% due 12/12/2028	400	463	0.11
Ayvens Bank NV			
0.250% due 07/09/2026	1,400	1,594	0.39
CTP NV			
3.375% due 19/07/2030	100	114	0.03
3.625% due 10/03/2031	300	342	0.09
3.625% due 13/04/2032	500	565	0.14
Digital Dutch Finco BV			
3.875% due 13/09/2033	200	227	0.06
Digital Intrepid Holding BV			
1.375% due 18/07/2032	700	698	0.17
DSV Finance BV			
0.500% due 03/03/2031	500	506	0.13
E.ON International Finance BV			
4.053% due 27/05/2036	1,000	1,168	0.29
ENEL Finance International NV			
2.125% due 12/07/2028	$ 600	571	0.14
2.500% due 12/07/2031	700	624	0.15
Enexis Holding NV			
3.375% due 13/11/2035	€ 1,700	1,909	0.47
Flora Food Management BV			
6.875% due 02/07/2029	400	447	0.11
Givaudan Finance Europe BV			
2.875% due 09/09/2029	1,000	1,133	0.28
ING Bank NV			
3.625% due 12/05/2033	1,100	1,274	0.31
ING Groep NV			
4.000% due 12/02/2035	900	1,054	0.26
6.114% due 11/09/2034	$ 200	212	0.05
7.000% due 16/11/2032 (b)(c)	900	926	0.23
7.250% due 16/11/2034 (b)(c)	900	946	0.23
8.000% due 16/05/2030 (b)(c)	1,000	1,066	0.26
JAB Holdings BV			
2.200% due 23/11/2030	600	538	0.13
4.375% due 25/04/2034	€ 1,100	1,299	0.32
JDE Peet's NV			
2.250% due 24/09/2031	$ 2,400	2,080	0.51
Lseg Netherlands BV			
4.231% due 29/09/2030	€ 500	594	0.15
Nationale-Nederlanden Bank NV			
0.500% due 21/09/2028	1,100	1,191	0.29
1.875% due 17/05/2032	200	215	0.05
3.000% due 21/03/2031	400	459	0.11
NE Property BV			
2.000% due 20/01/2030	1,400	1,515	0.37
3.875% due 30/09/2033	1,100	1,247	0.31
SGS Finance BV			
3.125% due 10/09/2030	800	910	0.22

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Stedin Holding NV			
4.250% due 21/10/2035 (b)	€ 1,400	$ 1,574	0.39
Swisscom Finance BV			
3.250% due 05/09/2034	800	903	0.22
3.500% due 29/11/2031	700	809	0.20
3.625% due 17/11/2037	200	226	0.06
Tennet Netherlands BV			
3.250% due 01/04/2036	800	923	0.23
Vesteda Finance BV			
4.000% due 07/05/2032	800	927	0.23
VIA Outlets BV			
1.750% due 15/11/2028	508	561	0.14
Volkswagen Financial Services NV			
5.125% due 04/04/2029	£ 400	532	0.13
Volkswagen International Finance NV			
5.994% due 15/11/2033 (b)	€ 300	353	0.09
		39,641	9.76
SOVEREIGN ISSUES			
Nederlandse Waterschapsbank NV			
2.750% due 24/09/2032	1,650	1,865	0.46
3.000% due 20/04/2033	900	1,030	0.25
		2,895	0.71
Total Netherlands		42,536	10.47
NORWAY			
CORPORATE BONDS & NOTES			
DNB Bank ASA			
3.000% due 15/01/2031	400	455	0.11
3.125% due 20/05/2031	800	910	0.22
4.625% due 01/11/2029	300	355	0.09
Eika Boligkreditt A/S			
3.125% due 24/04/2034	400	458	0.11
Norsk Hydro ASA			
3.625% due 23/01/2032	600	691	0.17
3.750% due 17/06/2033	300	347	0.09
SR-Boligkreditt A/S			
2.750% due 27/02/2033	1,900	2,139	0.53
Statnett SF			
3.500% due 10/06/2037	1,100	1,250	0.31
		6,605	1.63
SOVEREIGN ISSUES			
Kommunalbanken A/S			
2.625% due 05/11/2031	600	677	0.17
2.875% due 25/04/2029	1,300	1,489	0.36
		2,166	0.53
Total Norway		8,771	2.16
SLOVENIA			
SOVEREIGN ISSUES			
Slovenia Government International Bond			
3.125% due 02/07/2035	800	913	0.23
SOUTH KOREA			
CORPORATE BONDS & NOTES			
KEB Hana Bank			
3.125% due 20/01/2031	300	344	0.08
Korea Ocean Business Corp.			
4.279% due 27/04/2029	$ 1,700	1,704	0.42
LG Energy Solution Ltd.			
5.750% due 25/09/2028	300	305	0.08
Shinhan Bank Co. Ltd.			
4.000% due 23/04/2029 (c)	900	880	0.22
		3,233	0.80
SOVEREIGN ISSUES			
Korea Water Resources Corp.			
4.375% due 21/05/2027	1,100	1,100	0.27
Total South Korea		4,333	1.07
SPAIN			
CORPORATE BONDS & NOTES			
Banco Santander S.A.			
0.625% due 24/06/2029	€ 700	$ 763	0.19
Caja Rural de Navarra SCC			
3.000% due 26/04/2027	2,100	2,407	0.59
Cellnex Finance Co. S.A.			
3.875% due 19/01/2036	700	792	0.20
EDP Servicios Financieros Espana S.A.			
3.125% due 03/12/2031	600	678	0.17
4.375% due 04/04/2032	1,300	1,556	0.38
Iberdrola Finanzas S.A.			
3.750% due 05/08/2031 (b)	300	339	0.08
Telefonica Emisiones S.A.			
4.183% due 21/11/2033	500	585	0.14
4.881% due 19/01/2034 (b)	700	795	0.20
		7,915	1.95
SOVEREIGN ISSUES			
Adif Alta Velocidad			
3.125% due 31/10/2032	400	456	0.11
3.500% due 30/04/2032	1,300	1,512	0.37
Comunidad Autonoma de Canarias			
3.500% due 30/04/2036	2,000	2,304	0.57
Spain Government International Bond			
1.000% due 30/07/2042	2,500	1,923	0.47
		6,195	1.52
Total Spain		14,110	3.47
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial			
3.125% due 09/11/2031	800	923	0.23
European Investment Bank			
2.875% due 18/06/2035	2,900	3,274	0.80
International Finance Corp.			
4.900% due 05/12/2034	AUD 2,000	1,370	0.34
		5,567	1.37
SOVEREIGN ISSUES			
European Union			
1.250% due 04/02/2043	€ 1,000	799	0.20
2.625% due 04/02/2048	500	467	0.11
		1,266	0.31
Total Supranational		6,833	1.68
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
3.125% due 02/12/2026 (b)	600	680	0.17
4.125% due 10/12/2030	300	347	0.09
Ellevio AB			
3.750% due 14/05/2035	1,400	1,601	0.39
EQT AB			
0.875% due 14/05/2031	1,200	1,207	0.30
2.375% due 06/04/2028	800	903	0.22
Sagax AB			
4.000% due 13/03/2032	600	691	0.17
4.375% due 29/05/2030	1,300	1,525	0.38
Samhallsbyggnadsbolaget Norden Holding AB			
1.125% due 26/09/2029	600	574	0.14
Svenska Handelsbanken AB			
3.250% due 27/08/2031	2,100	2,402	0.59
3.500% due 29/04/2033	400	457	0.11
		10,387	2.56
SOVEREIGN ISSUES			
Kommuninvest Sverige AB			
2.625% due 01/09/2032	1,800	2,023	0.50
3.000% due 20/02/2030	100	115	0.03
Svensk Exportkredit AB			
2.000% due 30/06/2027	€ 1,100	$ 1,249	0.30
		3,387	0.83
Total Sweden		13,774	3.39
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Dhafrah Pv2 Energy Co. LLC			
5.794% due 30/06/2053	$ 1,700	1,685	0.42
Emirates NBD Bank PJSC			
4.195% due 13/01/2029	1,300	1,282	0.32
First Abu Dhabi Bank PJSC			
3.120% due 20/02/2031	€ 1,100	1,231	0.30
3.530% due 24/12/2029	1,000	1,149	0.28
Total United Arab Emirates		5,347	1.32
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Assura Financing PLC			
1.625% due 30/06/2033	£ 1,100	1,135	0.28
Aviva PLC			
4.750% due 28/11/2057	€ 200	234	0.06
6.125% due 12/09/2054	£ 800	1,079	0.27
7.750% due 30/09/2032 (b)(c)	200	279	0.07
BCP Modular Services Finance PLC			
6.500% due 10/07/2031	€ 1,000	995	0.25
Berkeley Group PLC			
2.500% due 11/08/2031	£ 1,300	1,481	0.36
British Land Co. PLC			
2.375% due 14/09/2029	1,400	1,726	0.43
BT Finance PLC			
3.375% due 17/11/2032	€ 1,400	1,583	0.39
Burberry Group PLC			
5.750% due 20/06/2030	£ 1,100	1,474	0.36
Chanel Ceres PLC			
1.000% due 31/07/2031	€ 2,200	2,224	0.55
DS Smith PLC			
4.375% due 27/07/2027	400	463	0.11
Grainger PLC			
3.375% due 24/04/2028	£ 450	580	0.14
IHG Finance LLC			
3.375% due 10/09/2030	€ 800	910	0.22
Informa PLC			
3.375% due 09/06/2031	1,550	1,758	0.43
Land Securities Capital Markets PLC			
4.875% due 15/09/2034	£ 500	659	0.16
Lloyds Banking Group PLC			
2.864% due 12/02/2030	€ 1,500	1,719	0.42
3.625% due 13/05/2033	200	229	0.06
LSEGA Financing PLC			
2.500% due 06/04/2031	$ 662	597	0.15
Marks & Spencer PLC			
5.125% due 18/08/2032	£ 300	393	0.10
Motability Operations Group PLC			
4.250% due 17/06/2035	€ 800	932	0.23
NatWest Group PLC			
2.057% due 09/11/2028	£ 3,200	4,102	1.01
3.673% due 05/08/2031	€ 800	926	0.23
7.500% due 03/06/2036 (b)(c)	£ 200	268	0.07
7.625% due 30/09/2035 (b)(c)	600	821	0.20
Scottish Hydro Electric Transmission PLC			
3.375% due 04/09/2032	€ 1,100	1,250	0.31
3.375% due 02/11/2033	500	563	0.14
Severn Trent Utilities Finance PLC			
2.625% due 22/02/2033	£ 600	676	0.17
3.875% due 04/08/2035	€ 1,000	1,139	0.28
3.875% due 04/08/2037	900	1,011	0.25
South Eastern Power Networks PLC			
1.750% due 30/09/2034	£ 1,400	1,419	0.35
SSE PLC			
4.000% due 05/09/2031	€ 600	706	0.17
United Utilities Water Finance PLC			
3.500% due 27/02/2033	400	453	0.11
3.750% due 23/05/2034	400	457	0.11
3.750% due 07/08/2035	200	227	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vmed O2 UK Financing PLC			
5.625% due 15/04/2032	€ 500	$ 504	0.12
6.750% due 15/01/2033	$ 1,000	848	0.21
Vodafone Group PLC			
5.125% due 04/06/2081	950	743	0.18
Workspace Group PLC			
2.250% due 11/03/2028	£ 400	505	0.12
		37,068	9.13
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.875% due 31/07/2033	1,800	1,865	0.46
4.375% due 31/07/2054	2,400	2,678	0.66
4.625% due 07/03/2037	300	389	0.09
		4,932	1.21
Total United Kingdom		42,000	10.34
UNITED STATES			
ASSET-BACKED SECURITIES			
GoodLeap Sustainable Home Solutions Trust			
2.100% due 20/05/2048	$ 766	618	0.15
4.000% due 20/04/2049	796	694	0.17
4.950% due 20/07/2049	1,464	1,319	0.33
Iskandar Enterprise LLC			
5.049% due 17/04/2056	500	498	0.12
Loanpal Solar Loan Ltd.			
2.220% due 20/03/2048	438	358	0.09
		3,487	0.86
CORPORATE BONDS & NOTES			
AES Corp.			
2.450% due 15/01/2031	100	89	0.02
5.450% due 01/06/2028	700	708	0.17
Alexandria Real Estate Equities, Inc.			
2.000% due 18/05/2032	800	675	0.17
Alphabet, Inc.			
2.050% due 15/08/2050	700	374	0.09
3.125% due 06/11/2034	€ 500	558	0.14
American Homes 4 Rent LP			
5.500% due 01/02/2034	$ 1,100	1,115	0.28
Amgen, Inc.			
3.000% due 22/02/2029	3,800	3,661	0.90
5.250% due 02/03/2030	500	510	0.13
Astrazeneca Finance LLC			
4.900% due 03/03/2030	1,300	1,317	0.32
Autodesk, Inc.			
2.400% due 15/12/2031	300	263	0.07
2.850% due 15/01/2030	1,200	1,127	0.28
5.300% due 15/06/2035	700	701	0.17
Bank of America Corp.			
4.134% due 12/06/2028	€ 1,400	1,636	0.40
Becton Dickinson & Co.			
5.110% due 08/02/2034	$ 300	301	0.07
Boston Properties LP			
2.450% due 01/10/2033	1,020	839	0.21
Boston Scientific Corp.			
2.650% due 01/06/2030	600	557	0.14
CBRE Services, Inc.			
2.500% due 01/04/2031	1,370	1,231	0.30
5.950% due 15/08/2034	600	626	0.15
CDW LLC			
5.550% due 22/08/2034	300	296	0.07
CenterPoint Energy Houston Electric LLC			
5.300% due 01/04/2053	600	571	0.14
Chpe LLC			
5.350% due 30/06/2036	300	299	0.07
Clearway Energy Operating LLC			
5.750% due 15/01/2034	1,500	1,472	0.36
Community Preservation Corp.			
2.867% due 01/02/2030	360	334	0.08
Continental Wind LLC			
6.000% due 28/02/2033	394	397	0.10
Coty, Inc.			
4.750% due 15/01/2029	2,400	2,334	0.58

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Digital Euro Finco LLC			
4.250% due 20/11/2037	€ 400	$ 451	0.11
Edison International			
4.125% due 15/03/2028	$ 1,000	986	0.24
5.000% due 05/05/2028	200	200	0.05
Elevance Health, Inc.			
5.150% due 15/06/2029	500	507	0.13
Equinix Europe Financing Corp. LLC			
3.625% due 22/11/2034	€ 300	336	0.08
3.650% due 03/09/2033	1,250	1,421	0.35
4.000% due 19/05/2034	400	460	0.11
Equinix, Inc.			
1.550% due 15/03/2028	$ 600	571	0.14
HA Sustainable Infrastructure Capital, Inc.			
6.000% due 15/03/2036	200	197	0.05
6.375% due 01/07/2034	600	612	0.15
6.750% due 15/07/2035	400	416	0.10
Haleon U.S. Capital LLC			
3.625% due 24/03/2032	500	469	0.12
Hanwha Energy USA Holdings Corp.			
4.375% due 02/07/2028	1,700	1,695	0.42
HAT Holdings LLC			
3.750% due 15/09/2030	600	561	0.14
Host Hotels & Resorts LP			
3.500% due 15/09/2030	2,675	2,531	0.62
5.700% due 01/07/2034	500	512	0.13
JPMorgan Chase & Co.			
6.070% due 22/10/2027	1,800	1,809	0.45
Kilroy Realty LP			
2.500% due 15/11/2032	1,000	830	0.21
2.650% due 15/11/2033	100	81	0.02
Levi Strauss & Co.			
3.500% due 01/03/2031 (d)	600	556	0.14
Lseg U.S. Fin Corp.			
4.250% due 23/03/2029	800	791	0.20
Marsh & McLennan Cos., Inc.			
5.150% due 15/03/2034	700	706	0.17
MidAmerican Energy Co.			
2.700% due 01/08/2052	950	585	0.14
3.650% due 01/08/2048	500	372	0.09
4.250% due 15/07/2049	400	326	0.08
Moody's Corp.			
2.550% due 18/08/2060	500	255	0.06
MSCI, Inc.			
3.250% due 15/08/2033	200	176	0.04
4.000% due 15/11/2029	1,400	1,355	0.33
National Grid North America, Inc.			
4.061% due 03/09/2036	€ 1,500	1,727	0.43
New York State Electric & Gas Corp.			
2.150% due 01/10/2031	$ 1,100	966	0.24
5.650% due 15/08/2028	2,300	2,343	0.58
Niagara Mohawk Power Corp.			
1.960% due 27/06/2030	600	541	0.13
Northern States Power Co.			
2.250% due 01/04/2031	600	540	0.13
NSTAR Electric Co.			
3.100% due 01/06/2051	2,470	1,639	0.40
3.250% due 15/05/2029	900	870	0.21
Oberlin College			
2.874% due 01/10/2051	1,800	1,133	0.28
Oncor Electric Delivery Co. LLC			
3.500% due 15/05/2031	€ 1,800	2,077	0.51
Pacific Life Global Funding			
3.125% due 18/06/2031	700	793	0.20
Public Service Co. of Colorado			
2.700% due 15/01/2051	$ 75	45	0.01
3.200% due 01/03/2050	425	286	0.07
Public Service Co. of Oklahoma			
2.200% due 15/08/2031	2,083	1,834	0.45
Public Service Electric & Gas Co.			
3.100% due 15/03/2032	2,700	2,485	0.61
Solar Star Funding LLC			
5.375% due 30/06/2035	762	759	0.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Southern California Edison Co.			
2.500% due 01/06/2031	$ 1,000	$ 893	0.22
3.450% due 01/02/2052	2,000	1,322	0.33
Southwestern Public Service Co.			
3.150% due 01/05/2050	450	296	0.07
3.750% due 15/06/2049	1,000	738	0.18
Synopsys, Inc.			
4.850% due 01/04/2030	500	501	0.12
5.000% due 01/04/2032	1,500	1,503	0.37
T-Mobile USA, Inc.			
5.750% due 15/01/2034	3,000	3,107	0.77
Topaz Solar Farms LLC			
5.750% due 30/09/2039	656	646	0.16
VF Corp.			
2.950% due 23/04/2030	100	91	0.02
Welltower OP LLC			
3.850% due 15/06/2032	300	285	0.07
Wisconsin Power & Light Co.			
3.950% due 01/09/2032	1,300	1,238	0.31
Wisconsin Public Service Corp.			
2.850% due 01/12/2051	450	279	0.07
Xylem, Inc.			
5.450% due 01/06/2036	1,400	1,427	0.35
		72,122	17.76
MUNICIPAL BONDS & NOTES			
New York City Municipal Water Finance Authority Revenue Bonds, (BABs), Series 2010			
5.724% due 15/06/2042	170	167	0.04
New York City Municipal Water Finance Authority Revenue Bonds, Series 2010			
5.882% due 15/06/2044	110	109	0.03
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020			
2.154% due 01/07/2030	170	156	0.04
		432	0.11
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security			
5.000% due 01/10/2053 - 01/07/2054	17,134	16,942	4.17
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.625% due 15/11/2055	368	350	0.08
Total United States		93,333	22.98
VIRGIN ISLANDS (BRITISH)			
CORPORATE BONDS & NOTES			
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033 (d)	603	610	0.15
Total Transferable Securities		$ 386,346	95.14

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.690%	30/06/2026	01/07/2026	$ 15,100	U.S. Treasury Notes 3.375% due 31/12/2027	$ (15,411)	$ 15,100	$ 15,102	3.72
Total Repurchase Agreements						**$ (15,411)**	**$ 15,100**	**$ 15,102**	**3.72**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	11	$ (12)	0.00
Euro-Bobl September Futures	Long	09/2026	211	136	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2026	420	(646)	(0.16)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	32	(85)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	736	151	0.04
U.S. Treasury 10-Year Note September Futures	Long	09/2026	158	101	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	280	386	0.10
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	23	78	0.02
United Kingdom Long Gilt September Futures	Short	09/2026	57	(75)	(0.02)
				$ 34	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 34**	**0.01**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 6,420	$ (182)	(0.05)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	540	28	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	$ 6,400	232	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	3,900	40	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	7,100	100	0.02
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 2,800	(8)	0.00
Pay[1]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 8,300	23	0.01
Pay[1]	6-Month EUR-EURIBOR	2.500	16/09/2031	8,000	(112)	(0.03)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	1,860	(1)	0.00
					$ 120	0.03
Total Centrally Cleared Financial Derivative Instruments					**$ 120**	**0.03**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 4,033	$ 2,884	$ 90	$ 0	$ 90	0.02
	07/2026	SGD 25	19	0	0	0	0.00
	07/2026	$ 85	CAD 121	0	0	0	0.00
	08/2026	CAD 121	$ 85	0	0	0	0.00
BOA	07/2026	$ 548	€ 471	0	(10)	(10)	0.00
	07/2026	75	¥ 11,942	0	(2)	(2)	0.00
BPS	07/2026	€ 64,323	$ 74,846	1,329	(23)	1,306	0.32
	07/2026	£ 62	82	0	(1)	(1)	0.00
	07/2026	$ 822	£ 618	0	(2)	(2)	0.00
	07/2026	20	INR 1,934	0	0	0	0.00
	07/2026	254	¥ 40,366	0	(5)	(5)	0.00
	09/2026	21	INR 1,968	0	0	0	0.00
CBK	07/2026	€ 1,447	$ 1,687	33	0	33	0.01
DUB	07/2026	INR 3,230	34	0	0	0	0.00
	07/2026	$ 23	INR 2,202	0	0	0	0.00
	09/2026	34	3,252	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	07/2026	£ 24,043	$ 32,332	$ 420	$ 0	$ 420	0.10
	07/2026	¥ 304,500	1,882	8	0	8	0.00
	07/2026	SGD 15	12	0	0	0	0.00
	07/2026	$ 2,225	€ 1,951	5	0	5	0.00
	07/2026	15	£ 11	0	0	0	0.00
	07/2026	31	¥ 4,965	0	(1)	(1)	0.00
	08/2026	€ 1,951	$ 2,228	0	(5)	(5)	0.00
	08/2026	£ 11	15	0	0	0	0.00
	08/2026	$ 1,882	¥ 303,703	0	(8)	(8)	0.00
	09/2026	126	INR 12,099	1	0	1	0.00
GLM	07/2026	8,172	CAD 11,629	24	0	24	0.01
	08/2026	CAD 11,613	$ 8,172	0	(24)	(24)	(0.01)
	08/2026	$ 16	INR 1,576	0	0	0	0.00
	09/2026	149	14,386	2	0	2	0.00
JPM	07/2026	AUD 17,455	$ 12,444	351	0	351	0.09
	07/2026	CHF 37	47	1	0	1	0.00
	09/2026	$ 32	INR 3,040	0	0	0	0.00
MBC	07/2026	AUD 73	$ 52	2	0	2	0.00
	07/2026	CHF 75	95	3	0	3	0.00
	07/2026	€ 2,354	2,727	36	0	36	0.01
	07/2026	£ 167	225	3	0	3	0.00
	07/2026	INR 3,243	34	0	0	0	0.00
	07/2026	$ 14,877	AUD 21,561	60	0	60	0.01
	07/2026	70,788	€ 62,320	466	(4)	462	0.11
	07/2026	53	INR 5,104	1	0	1	0.00
	07/2026	551	¥ 87,526	0	(12)	(12)	0.00
	08/2026	AUD 21,561	$ 14,868	0	(61)	(61)	(0.02)
	08/2026	€ 62,063	70,586	0	(466)	(466)	(0.11)
	09/2026	$ 114	INR 10,937	0	0	0	0.00
MYI	07/2026	£ 117	$ 155	0	(1)	(1)	0.00
	07/2026	$ 12	€ 10	0	0	0	0.00
	07/2026	347	£ 262	1	0	1	0.00
NSL	07/2026	54	INR 5,151	1	0	1	0.00
SCX	07/2026	€ 1,571	$ 1,828	32	0	32	0.01
	07/2026	£ 398	536	7	0	7	0.00
	07/2026	$ 70	INR 6,755	1	0	1	0.00
	08/2026	41	3,914	0	0	0	0.00
SOG	07/2026	€ 118,293	$ 137,994	2,750	0	2,750	0.69
	07/2026	$ 140,193	€ 123,247	715	0	715	0.18
	07/2026	1,005	¥ 159,738	0	(23)	(23)	(0.01)
	07/2026	30	SGD 39	0	0	0	0.00
	08/2026	€ 123,247	$ 140,383	0	(713)	(713)	(0.18)
	08/2026	SGD 39	30	0	0	0	0.00
SSB	07/2026	CAD 11,954	8,669	243	0	243	0.06
	07/2026	$ 75	CAD 106	0	0	0	0.00
	07/2026	31,794	£ 24,052	130	0	130	0.03
	08/2026	CAD 106	$ 75	0	0	0	0.00
	08/2026	£ 24,052	31,793	0	(129)	(129)	(0.03)
WST	07/2026	$ 138	CHF 112	0	0	0	0.00
	08/2026	CHF 111	$ 138	0	0	0	0.00
				$ 6,715	$ (1,490)	$ 5,225	1.29

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 2,157	$ 1,487	$ 0	$ (7)	$ (7)	0.00
	07/2026	$ 1,461	AUD 2,052	0	(40)	(40)	(0.01)
	08/2026	1,486	2,157	7	0	7	0.00
BPS	07/2026	AUD 266	$ 187	3	0	3	0.00
FAR	07/2026	1,110	771	2	0	2	0.00
	07/2026	$ 1,517	AUD 2,127	0	(44)	(44)	(0.01)
	08/2026	771	1,110	0	(2)	(2)	0.00
MBC	07/2026	AUD 2,157	$ 1,487	0	(8)	(8)	0.00
	07/2026	$ 36	AUD 50	0	(1)	(1)	0.00
	08/2026	1,486	2,157	8	0	8	0.00
SOG	07/2026	AUD 879	$ 606	0	(2)	(2)	0.00
	07/2026	$ 371	AUD 522	0	(10)	(10)	0.00
	08/2026	606	879	3	0	3	0.00
WST	07/2026	1,299	1,825	0	(35)	(35)	(0.01)
				$ 23	$ (149)	$ (126)	(0.03)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	CHF 42	$ 54	$ 1	$ 0	$ 1	0.00
CBK	07/2026	$ 4	CHF 3	0	0	0	0.00
FAR	07/2026	7,431	5,801	0	(239)	(239)	(0.06)
MBC	07/2026	CHF 94	$ 119	3	0	3	0.00
	07/2026	$ 8,617	CHF 6,764	3	(235)	(232)	(0.05)
MYI	08/2026	10	8	0	0	0	0.00
SOG	07/2026	CHF 6,392	$ 7,901	0	(23)	(23)	(0.01)
	08/2026	$ 7,901	CHF 6,369	23	0	23	0.01
SSB	07/2026	7,926	6,231	0	(202)	(202)	(0.05)
UAG	07/2026	4	3	0	0	0	0.00
WST	07/2026	CHF 6,363	$ 7,881	0	(7)	(7)	0.00
	08/2026	$ 7,881	CHF 6,340	7	0	7	0.00
				$ 37	$ (706)	$ (669)	(0.16)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 267	$ 305	$ 0	$ (1)	$ (1)	0.00
	07/2026	$ 62,774	€ 53,887	0	(1,167)	(1,167)	(0.29)
	08/2026	€ 238	$ 271	0	(1)	(1)	0.00
CBK	07/2026	$ 1,355	€ 1,162	0	(27)	(27)	(0.01)
FAR	07/2026	€ 50,785	$ 57,920	0	(142)	(142)	(0.03)
	08/2026	$ 57,998	€ 50,785	142	0	142	0.04
MBC	07/2026	€ 54,413	$ 61,809	5	(406)	(401)	(0.10)
	07/2026	$ 612	€ 529	0	(6)	(6)	0.00
	08/2026	61,534	54,104	407	0	407	0.10
SCX	07/2026	58,372	50,172	0	(1,010)	(1,010)	(0.25)
SOG	07/2026	€ 54,104	$ 61,543	0	(314)	(314)	(0.08)
	07/2026	$ 62,470	€ 53,552	0	(1,245)	(1,245)	(0.31)
	08/2026	61,627	54,104	313	0	313	0.08
SSB	07/2026	305	267	1	0	1	0.00
	08/2026	€ 267	$ 305	0	(1)	(1)	0.00
				$ 868	$ (4,320)	$ (3,452)	(0.85)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 31,119	£ 23,179	$ 0	$ (354)	$ (354)	(0.10)
BOA	07/2026	15	11	0	0	0	0.00
BPS	07/2026	£ 21,454	$ 28,294	1	(181)	(180)	(0.04)
	07/2026	$ 35,091	£ 26,191	2	(332)	(330)	(0.08)
	08/2026	28,245	21,417	181	0	181	0.05
BRC	07/2026	301	227	1	0	1	0.00
CBK	07/2026	£ 60	$ 79	0	0	0	0.00
	07/2026	$ 765	£ 570	0	(8)	(8)	0.00
FAR	07/2026	1,684	1,253	0	(21)	(21)	(0.01)
	08/2026	£ 30	$ 39	0	0	0	0.00
JPM	07/2026	$ 33,617	£ 25,053	0	(366)	(366)	(0.09)
MBC	07/2026	£ 110	$ 145	0	(1)	(1)	0.00
	07/2026	$ 101	£ 76	0	(1)	(1)	0.00
MYI	07/2026	£ 96	$ 129	2	0	2	0.00
NSL	07/2026	5,248	6,906	0	(59)	(59)	(0.01)
	08/2026	$ 6,906	£ 5,248	59	0	59	0.01
SCX	07/2026	£ 24,804	$ 32,830	0	(91)	(91)	(0.02)
	07/2026	$ 123	£ 92	0	(1)	(1)	0.00
	08/2026	32,829	24,804	91	0	91	0.02
SOG	07/2026	£ 24,657	$ 32,572	0	(154)	(154)	(0.04)
	07/2026	$ 42	£ 31	0	0	0	0.00
	08/2026	£ 31	$ 42	0	0	0	0.00
	08/2026	$ 32,571	£ 24,657	154	0	154	0.04
SSB	07/2026	£ 363	$ 480	0	(2)	(2)	0.00
	08/2026	$ 480	£ 363	2	0	2	0.00
				$ 493	$ (1,571)	$ (1,078)	(0.27)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1,668	SEK 15,424	$ 0	$ (74)	$ (74)	(0.02)
BPS	07/2026	1,049	10,000	0	(16)	(16)	0.00
CBK	07/2026	1,827	16,882	0	(83)	(83)	(0.02)
	08/2026	829	8,068	6	0	6	0.00
FAR	07/2026	SEK 11,971	$ 1,234	0	(3)	(3)	0.00
	08/2026	$ 1,234	SEK 11,950	3	0	3	0.00
MBC	07/2026	SEK 18,083	$ 1,857	0	(11)	(11)	0.00
	07/2026	$ 1,783	SEK 16,559	0	(72)	(72)	(0.02)
	08/2026	2,164	21,029	13	0	13	0.00
NSL	08/2026	2,135	20,746	12	0	12	0.00
				$ 34	$ (259)	$ (225)	(0.06)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 1,519	SGD 1,937	$ 0	$ (21)	$ (21)	(0.01)
	08/2026	317	410	0	0	0	0.00
BOA	07/2026	SGD 340	$ 263	0	0	0	0.00
	07/2026	$ 1,303	SGD 1,664	0	(16)	(16)	0.00
	08/2026	260	336	0	0	0	0.00
BPS	07/2026	SGD 5	$ 4	0	0	0	0.00
BRC	07/2026	9	7	0	0	0	0.00
	07/2026	$ 20	SGD 25	0	0	0	0.00
FAR	07/2026	SGD 849	$ 655	0	(2)	(2)	0.00
	07/2026	$ 1,543	SGD 1,969	0	(21)	(21)	(0.01)
	08/2026	655	847	2	0	2	0.00
MBC	07/2026	SGD 2	$ 2	0	0	0	0.00
	07/2026	$ 6	SGD 7	0	0	0	0.00
MYI	07/2026	3	4	0	0	0	0.00
NSL	07/2026	SGD 182	$ 141	0	0	0	0.00
	08/2026	$ 141	SGD 182	0	0	0	0.00
SOG	07/2026	SGD 4,185	$ 3,230	0	(5)	(5)	0.00
	07/2026	$ 295	SGD 376	0	(4)	(4)	0.00
	08/2026	3,230	4,175	5	0	5	0.00
UAG	08/2026	SGD 9	$ 7	0	0	0	0.00
				$ 7	$ (69)	$ (62)	(0.02)

Total OTC Financial Derivative Instruments	**$ (387)**	**(0.10)**
Total Investments	**$ 401,213**	**98.80**
Other Current Assets & Liabilities	**$ 4,879**	**1.20**
Net Assets	**$ 406,092**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(c) Contingent convertible security.

(d) Securities with an aggregate fair value of $2,365 (31 December 2025: $561) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $4,260 (31 December 2025: $4,472) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $2,150 (31 December 2025: $2,070) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 386,346	$ 0	$ 386,346
Repurchase Agreements	0	15,100	0	15,100
Financial Derivative Instruments[3]	(681)	448	0	(233)
Totals	**$ (681)**	**$ 401,894**	**$ 0**	**$ 401,213**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 356,007	$ 0	$ 356,007
Repurchase Agreements	0	4,800	0	4,800
Financial Derivative Instruments[3]	873	1,195	0	2,068
Totals	**$ 873**	**$ 362,002**	**$ 0**	**$ 362,875**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.530%	24/06/2026	08/09/2026	$ (506)	$ (507)	(0.12)
MYI	1.850	17/06/2026	TBD[1]	€ (1,049)	(1,200)	(0.30)
SCX	3.400	07/05/2026	TBD[1]	$ (525)	(527)	(0.13)
Total Reverse Repurchase Agreements					**$ (2,234)**	**(0.55)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (325)	$ 390	$ 65	$ 941	$ (1,030)	$ (89)
BOA	(102)	0	(102)	42	0	42
BPS	(212)	280	68	(4)	0	(4)
BRC	1	0	1	1,623	(1,760)	(137)
CBK	(79)	0	(79)	55	0	55
DUB	N/A	N/A	N/A	(2)	0	(2)
FAR	95	(260)	(165)	(790)	880	90
GLM	2	0	2	101	0	101
JPM	(14)	0	(14)	(1)	0	(1)
MBC	(274)	280	6	(809)	790	(19)
MYI	2	0	2	15	0	15
NSL	13	0	13	58	0	58
SCX	(971)	1,200	229	13	0	13
SOG	1,470	(1,510)	(40)	(150)	400	250
SSB	42	0	42	77	0	77
UAG	N/A	N/A	N/A	21	0	21
WST	(35)	0	(35)	48	0	48

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	77.33	80.74
Transferable securities dealt in on another regulated market*	12.35	11.85
Other transferable securities	0.86	0.69
Repurchase agreements	3.54	1.26
Financial derivative instruments dealt in on a regulated market	0.20	0.25
Centrally cleared financial derivative instruments	0.10	0.13
OTC financial derivative instruments	1.92	1.52
Other assets	3.70	3.56
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	4.01	3.32
Austria	1.45	1.22
Belgium	0.88	0.54
Brazil	0.32	0.45
Canada	3.03	2.69
Chile	0.95	0.72
Czech Republic	0.17	0.20
Denmark	2.63	1.72
Finland	0.91	1.08
France	6.07	5.38
Germany	6.72	10.30
Hong Kong	0.28	N/A
Hungary	0.30	0.31
Iceland	0.26	0.29
India	0.37	0.41
Ireland	2.19	2.35
Italy	1.07	1.48
Japan	2.68	2.72
Jersey, Channel Islands	N/A	0.25
Latvia	0.34	0.25
Luxembourg	2.73	2.64
Mauritius	0.34	0.50
Mexico	0.18	N/A
Netherlands	10.47	10.99
Norway	2.16	1.71
Slovenia	0.23	0.25
South Korea	1.07	0.38
Spain	3.47	2.79
Supranational	1.68	2.49
Sweden	3.39	3.06
United Arab Emirates	1.32	0.35
United Kingdom	10.34	11.27
United States	22.98	23.72
Virgin Islands (British)	0.15	0.18
Repurchase Agreements	3.72	1.29
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.13
Written Option		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.03	0.10
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	1.29	(1.15)
Hedged Forward Foreign Currency Contracts	(1.39)	1.48
Other Current Assets & Liabilities	1.20	2.14
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
AUSTRALIA					
SOVEREIGN ISSUES					
Australia Government International Bond					
0.250% due 21/11/2032	AUD	4,189	$	2,574	0.22
0.750% due 21/11/2027		4,599		3,161	0.28
Total Australia				5,735	0.50
BRAZIL					
SOVEREIGN ISSUES					
Brazil Government International Bond					
4.000% due 23/04/2030	€	700		803	0.07
CANADA					
SOVEREIGN ISSUES					
Canadian Government Real Return Bond					
0.500% due 01/12/2050 (a)	CAD	258		138	0.01
4.250% due 01/12/2026 (a)		3,060		2,192	0.19
Total Canada				2,330	0.20
CAYMAN ISLANDS					
ASSET-BACKED SECURITIES					
Canyon CLO Ltd.					
4.773% due 15/10/2034	$	2,100		2,102	0.18
Sound Point CLO Ltd.					
5.028% due 26/07/2031		108		108	0.01
5.087% due 18/04/2031		409		410	0.03
Symphony CLO Ltd.					
4.725% due 19/04/2034		3,100		3,103	0.27
4.796% due 23/10/2035		2,300		2,303	0.20
Voya CLO Ltd.					
5.029% due 14/07/2031		0		0	0.00
				8,026	0.69
CORPORATE BONDS & NOTES					
Avolon Holdings Funding Ltd.					
2.528% due 18/11/2027		114		111	0.01
QNB Finance Ltd.					
4.538% due 19/09/2027		2,700		2,699	0.23
4.679% due 27/04/2029		1,000		1,005	0.09
				3,815	0.33
Total Cayman Islands				11,841	1.02
COSTA RICA					
SOVEREIGN ISSUES					
Costa Rica Government International Bond					
5.950% due 27/04/2033	€	200		244	0.02
DENMARK					
CORPORATE BONDS & NOTES					
Jyske Realkredit A/S					
1.500% due 01/10/2053	DKK	1,919		232	0.02
2.000% due 01/10/2053		2,752		355	0.03
2.500% due 01/10/2047		1		0	0.00
Nordea Kredit Realkreditaktieselskab					
0.500% due 01/10/2043		0		0	0.00
1.500% due 01/10/2053		1,335		142	0.01
2.000% due 01/10/2053		998		129	0.01
2.500% due 01/10/2047		2		0	0.00
Nykredit Realkredit A/S					
1.500% due 01/10/2052		0		0	0.00
1.500% due 01/10/2053		2,885		353	0.03
2.000% due 01/10/2053		0		0	0.00
2.500% due 01/10/2047		11		2	0.00
3.500% due 01/04/2053		13,542		2,016	0.18
Realkredit Danmark A/S					
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2053		10,112		1,257	0.11
2.000% due 01/10/2053		847		101	0.01
2.500% due 01/04/2047		11		2	0.00
Total Denmark				4,589	0.40
FRANCE					
SOVEREIGN ISSUES					
France Government International Bond					
0.100% due 01/03/2029 (a)	€	19,517		21,795	1.89
0.100% due 25/07/2031 (a)		10,432		11,382	0.98
0.100% due 25/07/2036 (a)		6,087		5,992	0.52
3.400% due 25/07/2029 (a)		15,796		19,093	1.65
Total France				58,262	5.04
IRELAND					
ASSET-BACKED SECURITIES					
Ares European CLO DAC					
3.088% due 20/04/2032	€	1,221	$	1,397	0.12
Bain Capital Euro CLO DAC					
3.449% due 15/01/2037		6,000		6,871	0.59
Black Diamond CLO DAC					
3.263% due 15/05/2032		200		229	0.02
BNPP AM Euro CLO DAC					
2.804% due 15/04/2031		988		1,127	0.10
Carlyle Euro CLO DAC					
3.173% due 15/08/2032		170		195	0.02
Dryden Euro CLO DAC					
3.143% due 15/05/2034		667		762	0.07
Harvest CLO DAC					
3.464% due 15/10/2038		4,200		4,809	0.41
ICG Euro CLO DAC					
3.455% due 26/01/2038		4,200		4,807	0.41
Madison Park Euro Funding DAC					
3.004% due 15/07/2032		690		790	0.07
Sculptor European CLO DAC					
3.365% due 27/04/2038		1,100		1,260	0.11
Toro European CLO DAC					
3.093% due 15/02/2034		2,691		3,080	0.27
3.194% due 15/07/2034		1,933		2,212	0.19
				27,539	2.38
NON-AGENCY MORTGAGE-BACKED SECURITIES					
GS Mortgage-Backed Securities Trust					
3.133% due 24/11/2067		3,333		3,821	0.33
Total Ireland				31,360	2.71
ITALY					
SOVEREIGN ISSUES					
Italy Buoni Poliennali Del Tesoro					
0.100% due 15/05/2033 (a)		30,479		31,971	2.76
0.400% due 15/05/2030 (a)		32,115		35,804	3.09
1.800% due 15/05/2036 (a)		13,316		15,285	1.32
2.250% due 15/02/2046 (a)		4,508		5,170	0.45
2.550% due 15/09/2041 (a)		1,574		1,943	0.17
3.237% due 15/10/2028		6,700		7,783	0.67
3.500% due 15/02/2031		25,800		30,157	2.61
Total Italy				128,113	11.07
JAPAN					
SOVEREIGN ISSUES					
Japan Government International Bond					
0.005% due 10/03/2034 (a)	¥	253,459		1,496	0.13
0.005% due 10/03/2035 (a)		112,778		656	0.05
0.100% due 10/03/2028 (a)		1,437,068		8,877	0.77
0.100% due 10/03/2029 (a)		4,452,486		27,382	2.37
3.400% due 20/12/2055		890,000		4,998	0.43
Total Japan				43,409	3.75
JERSEY, CHANNEL ISLANDS					
CORPORATE BONDS & NOTES					
GSG Bidco Ltd.					
4.700% due 15/06/2031	€	500		567	0.05
5.375% due 15/06/2036		500		568	0.05
6.375% due 15/06/2051		700		809	0.07
Total Jersey, Channel Islands				1,944	0.17
KUWAIT					
SOVEREIGN ISSUES					
Kuwait Government International Bond					
4.804% due 20/04/2033 (c)	$	1,700		1,697	0.15
MEXICO					
CORPORATE BONDS & NOTES					
COX Asset Mexico S.A. de C.V.					
7.125% due 08/01/2032		600		609	0.05
SOVEREIGN ISSUES					
Mexico Government International Bond					
5.850% due 02/07/2032		200		203	0.02
6.625% due 29/01/2038		200		205	0.02
				408	0.04
Total Mexico				1,017	0.09
NEW ZEALAND					
SOVEREIGN ISSUES					
New Zealand Government International Bond					
3.250% due 20/09/2050	NZD	2,100	$	1,261	0.11
PERU					
CORPORATE BONDS & NOTES					
Credicorp Capital Sociedad Titulizadora S.A.					
9.700% due 05/03/2045	PEN	500		157	0.01
SPAIN					
SOVEREIGN ISSUES					
Spain Government International Bond					
0.500% due 30/04/2030	€	2,500		2,633	0.23
0.650% due 30/11/2027 (a)		28,873		32,951	2.85
0.700% due 30/11/2033 (a)		1,422		1,577	0.13
Total Spain				37,161	3.21
SWEDEN					
SOVEREIGN ISSUES					
Sweden Government International Bond					
0.125% due 01/12/2027	SEK	16,615		1,695	0.15
UNITED ARAB EMIRATES					
CORPORATE BONDS & NOTES					
Emirates NBD Bank PJSC					
5.125% due 29/06/2031	$	1,400		1,395	0.12
First Abu Dhabi Bank PJSC					
4.789% due 03/06/2031		1,500		1,500	0.13
				2,895	0.25
SOVEREIGN ISSUES					
Emirate of Abu Dhabi Government International Bond					
4.625% due 20/04/2033		1,800		1,794	0.16
4.875% due 30/04/2029		600		605	0.05
5.000% due 30/04/2034		600		610	0.05
				3,009	0.26
Total United Arab Emirates				5,904	0.51
		SHARES			
UNITED KINGDOM					
PREFERRED SECURITIES					
Nationwide Building Society					
10.250%		1,606		275	0.03
		PAR (000S)			
SOVEREIGN ISSUES					
United Kingdom Gilt					
0.125% due 10/08/2028 (a)	£	39,541		52,190	4.51
0.125% due 22/03/2029 (a)		14,658		19,139	1.65
1.125% due 22/11/2037 (a)		2,458		3,016	0.26
1.250% due 22/11/2027 (a)		17,933		24,064	2.08
4.000% due 22/10/2031		12,800		16,718	1.45
				115,127	9.95
Total United Kingdom				115,402	9.98
UNITED STATES					
ASSET-BACKED SECURITIES					
ACE Securities Corp. Home Equity Loan Trust					
4.813% due 25/12/2033	$	513		532	0.05
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates					
4.723% due 25/10/2035		1,300		1,252	0.11
Asset-Backed Funding Certificates Trust					
4.043% due 25/10/2036		1,618		1,500	0.13
BrightSpire Capital, Inc.					
5.089% due 19/08/2043		3,500		3,506	0.30
Citigroup Mortgage Loan Trust, Inc.					
4.053% due 25/09/2036		238		233	0.02
Countrywide Asset-Backed Certificates Trust, Inc.					
4.723% due 25/02/2036		570		561	0.05
Ellington Loan Acquisition Trust					
4.863% due 25/05/2037		294		287	0.02
First Franklin Mortgage Loan Trust					
4.073% due 25/07/2036		94		92	0.01
Home Equity Asset Trust					
4.618% due 25/08/2034		46		46	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Home Equity Mortgage Loan Asset-Backed Trust			
3.903% due 25/11/2036	$ 465	$ 430	0.04
Lehman XS Trust			
6.063% due 25/12/2037	539	559	0.05
Mid-State Capital Corp. Trust			
5.787% due 15/10/2040	39	39	0.00
Morgan Stanley ABS Capital, Inc. Trust			
4.423% due 25/01/2035	171	167	0.01
4.738% due 25/07/2034	92	101	0.01
Renaissance Home Equity Loan Trust			
4.963% due 25/11/2034	130	115	0.01
Saxon Asset Securities Trust			
4.073% due 25/09/2037	127	123	0.01
4.198% due 25/09/2036	1,654	1,599	0.14
		11,142	0.96
CORPORATE BONDS & NOTES			
Beignet Investor LLC			
6.581% due 30/05/2049	4,100	4,185	0.36
Blue Owl Capital Corp.			
6.450% due 15/09/2028	390	395	0.03
Broadcom, Inc.			
3.137% due 15/11/2035	1,459	1,240	0.11
Lehman Brothers Holdings, Inc.			
7.875% due 08/05/2018 ^	£ 100	0	0.00
PacifiCorp			
5.800% due 15/04/2036	$ 600	616	0.05
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	4,400	4,388	0.38
		10,824	0.93
MUNICIPAL BONDS & NOTES			
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
7.734% due 15/02/2033	200	230	0.02
California State General Obligation Bonds, (BABs), Series 2009			
7.300% due 01/10/2039	500	571	0.05
7.500% due 01/04/2034	100	114	0.01
7.550% due 01/04/2039	200	238	0.02
New York State Urban Development Corp. Revenue Bonds, (BABs), Series 2009			
5.770% due 15/03/2039	70	71	0.01
		1,224	0.11
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Funding Trust			
6.620% due 20/09/2034	2	3	0.00
BCAP LLC Trust			
5.250% due 26/04/2037	168	89	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
4.015% due 25/05/2047	4	4	0.00
4.035% due 25/09/2034	25	23	0.00
4.974% due 25/01/2035	12	12	0.00
5.498% due 25/02/2034	4	4	0.00
5.604% due 25/11/2034	3	3	0.00
Bear Stearns ALT-A Trust			
4.050% due 25/08/2036	12	5	0.00
Chase Mortgage Finance Trust			
4.350% due 25/03/2037	3	3	0.00
Citigroup Mortgage Loan Trust, Inc.			
5.510% due 25/09/2035	0	0	0.00
Countrywide Alternative Loan Trust			
4.143% due 25/09/2046	6	6	0.00
4.174% due 20/07/2046	6	5	0.00
4.437% due 25/02/2037	4	4	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
4.403% due 25/03/2035	48	47	0.01
4.523% due 25/09/2034	0	0	0.00
4.614% due 25/09/2047	4	4	0.00
GSR Mortgage Loan Trust			
4.601% due 25/06/2034	3	3	0.00
4.807% due 25/07/2035	14	14	0.00
4.837% due 25/09/2035	1	1	0.00
HarborView Mortgage Loan Trust			
4.654% due 20/06/2035	125	118	0.01
JP Morgan Mortgage Trust			
5.443% due 25/04/2035	10	9	0.00
JPMorgan Mortgage Trust			
5.923% due 25/08/2035	4	4	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.180% due 15/12/2030	$ 0	$ 0	0.00
Merrill Lynch Mortgage Investors Trust			
4.453% due 25/08/2036	1,718	1,728	0.15
New Residential Mortgage Loan Trust			
4.500% due 25/05/2058	267	258	0.02
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
5.563% due 25/04/2035	500	498	0.05
Regal Trust			
4.226% due 29/09/2031	3	3	0.00
Residential Funding Mortgage Securities, Inc. Trust			
6.500% due 25/03/2032	2	2	0.00
Sequoia Mortgage Trust			
4.454% due 19/10/2026	1	1	0.00
6.255% due 20/04/2035	4	4	0.00
Structured Asset Mortgage Investments Trust			
4.334% due 19/07/2034	0	0	0.00
4.414% due 19/10/2034	4	4	0.00
4.454% due 19/03/2034	3	3	0.00
Towd Point Mortgage Trust			
3.250% due 25/03/2058	81	81	0.01
WaMu Mortgage Pass-Through Certificates Trust			
4.383% due 25/01/2045	5	5	0.00
4.503% due 25/01/2045	26	25	0.00
4.543% due 25/10/2044	108	107	0.01
5.144% due 25/06/2042	0	0	0.00
		3,080	0.27
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
4.312% due 25/09/2036	1	1	0.00
4.578% due 25/01/2055	451	455	0.04
4.658% due 25/06/2055	3,034	3,058	0.26
4.728% due 25/07/2055	6,160	6,182	0.53
4.788% due 25/03/2055	2,676	2,707	0.23
4.828% due 25/12/2053 - 25/11/2055	8,611	8,709	0.75
5.187% due 01/11/2034	119	118	0.01
6.000% due 25/02/2044	3	3	0.00
6.500% due 25/06/2028	0	0	0.00
Freddie Mac			
4.022% due 25/09/2031	2	2	0.00
4.157% due 15/12/2031	0	0	0.00
4.207% due 15/04/2028	0	0	0.00
4.357% due 15/03/2032	17	17	0.00
4.498% due 25/12/2055	1,799	1,804	0.16
4.568% due 25/11/2054	2,381	2,400	0.21
4.578% due 25/09/2055 - 25/06/2056	13,284	13,335	1.15
4.628% due 25/02/2055 - 25/08/2055	25,243	25,326	2.19
4.728% due 25/11/2054	2,182	2,190	0.19
4.748% due 25/08/2054	1,927	1,945	0.17
4.778% due 25/11/2054 - 25/04/2055	13,343	13,410	1.16
4.828% due 25/02/2055	1,542	1,562	0.14
5.000% due 15/01/2035 - 01/08/2035	100	100	0.01
5.128% due 25/07/2055	6,756	6,805	0.59
5.893% due 01/01/2034	1	1	0.00
6.000% due 15/04/2036	2	2	0.00
Ginnie Mae			
3.500% due 20/06/2052 - 20/04/2056	16,534	14,997	1.30
4.004% due 20/02/2035	14	14	0.00
4.035% due 20/10/2043	252	244	0.02
4.244% due 20/02/2038	9	9	0.00
4.261% due 20/06/2069	106	106	0.01
4.273% due 20/03/2060	153	153	0.01
4.403% due 20/02/2060	43	43	0.00
4.411% due 20/11/2065	54	54	0.00
4.461% due 20/04/2062	49	49	0.00
4.561% due 20/08/2062	54	54	0.00
4.709% due 20/10/2055	5,220	5,240	0.45
4.737% due 20/07/2062	14	14	0.00
4.759% due 20/07/2055	7,247	7,343	0.64
4.809% due 20/08/2055	5,473	5,508	0.48
4.927% due 20/08/2068	504	507	0.04
Ginnie Mae, TBA			
3.500% due 01/07/2056	1,000	898	0.08
Uniform Mortgage-Backed Security			
4.500% due 01/09/2052 - 01/11/2052	797	770	0.07
6.000% due 01/03/2054	12,603	12,902	1.12
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/08/2056	$ 41,500	$ 38,764	3.35
4.500% due 01/07/2056 - 01/09/2056	85,400	81,735	7.07
		259,536	22.43
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.750% due 15/02/2056	200	194	0.02
4.875% due 15/08/2045	40	40	0.00
U.S. Treasury Inflation Protected Securities (a)			
0.125% due 15/10/2026	12,062	11,997	1.04
0.125% due 15/04/2027	29,479	28,905	2.50
0.125% due 15/01/2030	36,103	33,913	2.93
0.125% due 15/07/2030 (d)	45,318	42,353	3.66
0.125% due 15/01/2031	16,242	15,006	1.30
0.125% due 15/07/2031	2,633	2,418	0.21
0.125% due 15/01/2032	36,391	32,955	2.85
0.250% due 15/07/2029	43,094	41,113	3.55
0.375% due 15/01/2027 (d)	50,802	50,138	4.33
0.375% due 15/07/2027 (d)	53,460	52,571	4.54
0.500% due 15/01/2028 (d)	70,995	69,200	5.98
0.625% due 15/07/2032	2,635	2,442	0.21
0.750% due 15/07/2028 (d)	60,520	59,189	5.12
0.750% due 15/02/2045 (d)	848	603	0.05
0.875% due 15/01/2029 (d)	56,432	54,913	4.75
0.875% due 15/02/2047 (d)	965	679	0.06
1.125% due 15/10/2030 (d)	47,242	45,886	3.97
1.250% due 15/04/2028 (d)	45,286	44,565	3.85
1.250% due 15/04/2031	28,496	27,617	2.39
1.375% due 15/07/2033	3,289	3,155	0.27
1.375% due 15/02/2044	1,714	1,401	0.12
1.500% due 15/02/2053	1,680	1,278	0.11
1.625% due 15/10/2027 (d)	47,484	47,263	4.09
1.625% due 15/10/2029	40,842	40,568	3.51
1.625% due 15/04/2030 (d)	50,305	49,708	4.30
1.750% due 15/01/2028	5,638	5,601	0.48
1.750% due 15/01/2034	4,982	4,869	0.42
1.875% due 15/07/2034 (d)	6,366	6,276	0.54
1.875% due 15/07/2035 (d)	4,147	4,057	0.35
2.125% due 15/04/2029 (d)	76,314	76,549	6.62
2.125% due 15/01/2035	5,169	5,159	0.45
2.125% due 15/02/2054	3,363	2,940	0.25
2.375% due 15/10/2028 (d)	48,261	48,791	4.22
2.500% due 15/01/2029	12,419	12,580	1.09
3.875% due 15/04/2029	1,318	1,385	0.12
U.S. Treasury Notes			
4.125% due 15/02/2036	180	176	0.01
4.250% due 15/08/2035	64	63	0.01
		928,516	80.27
Total United States		1,214,322	104.97
Total Transferable Securities		**$ 1,667,246**	**144.13**
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (b)	3,209	32	0.00
Total Investment Funds		**$ 32**	**0.00**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
DEU	3.650%	24/06/2026	02/07/2026	$ 1,016	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (1,023)	$ 1,016	$ 1,017	0.09
Total Repurchase Agreements						**$ (1,023)**	**$ 1,016**	**$ 1,017**	**0.09**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2027	486	$ (28)	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	5	2	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	181	195	0.02
Euro-Bobl September Futures	Short	09/2026	136	(90)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	54	52	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2026	245	358	0.03
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	89	(237)	(0.02)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	419	(213)	(0.02)
Euro-Schatz September Futures	Long	09/2026	829	75	0.01
Japan Government 10-Year Bond September Futures	Short	09/2026	19	(42)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	586	152	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2026	16	(7)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	112	72	0.01
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	192	257	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	578	(1,464)	(0.13)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	445	829	0.07
				$ (89)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (89)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 24,200	$ 208	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	19/03/2030	22,000	(334)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	18,730	99	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/09/2027	¥ 74,880	(1)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	986,000	44	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	2,370,000	(30)	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	$ 1,750	92	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	23	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	64	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499	20/12/2047	570	33	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	3,030	193	0.02
Pay	1-Day USD-SOFR Compounded-OIS	2.340	21/11/2028	37,090	1,116	0.10
Receive	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	18,600	1,541	0.13
Pay	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	3,200	(14)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	25,380	452	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	4,600	423	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	3,400	71	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.997	30/11/2030	3,200	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	15,460	(19)	0.00
Receive[1]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	55,990	259	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	10,600	194	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	300	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.020	30/11/2030	3,660	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	2,500	52	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	9,616	135	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	300	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	4,400	93	0.01
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	(27)	0.00
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 1,200	129	0.01
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	900	92	0.01
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	950	97	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month EUR-EURIBOR	0.197%	08/11/2052	€ 1,600	$ 165	0.01
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	35,440	294	0.03
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	13,400	166	0.01
Pay	6-Month EUR-EURIBOR	3.000	18/09/2026	36,300	252	0.02
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2046	5,000	(156)	(0.01)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	16,240	24	0.00
Receive	6-Month EUR-EURIBOR	3.050	13/01/2056	3,830	(170)	(0.01)
Receive	CPTFEMU	1.636	15/06/2027	29,100	467	0.04
Pay	CPTFEMU	1.946	15/03/2048	60	3	0.00
Receive	CPTFEMU	1.998	15/07/2035	3,500	40	0.00
Receive	CPTFEMU	2.000	15/02/2027	44,800	549	0.05
Receive	CPTFEMU	2.049	15/08/2034	3,800	24	0.00
Pay	CPTFEMU	2.280	15/04/2046	4,400	43	0.00
Pay	CPTFEMU	2.400	15/02/2044	3,400	138	0.01
Receive	CPTFEMU	2.470	15/07/2032	11,900	(2)	0.00
Pay	CPTFEMU	2.488	15/05/2037	4,790	71	0.01
Receive	CPTFEMU	2.570	15/06/2032	1,450	6	0.00
Pay	CPTFEMU	2.580	15/03/2052	500	31	0.00
Pay	CPTFEMU	2.590	15/03/2052	4,270	265	0.02
Receive	CPTFEMU	2.600	15/05/2032	6,300	14	0.00
Receive	CPTFEMU	2.870	15/03/2028	42,600	(397)	(0.03)
Receive	CPURNSA	1.798	25/08/2027	$ 1,000	37	0.00
Receive	CPURNSA	1.890	27/08/2027	3,000	109	0.01
Pay	CPURNSA	1.954	03/06/2029	700	(22)	0.00
Pay	CPURNSA	1.998	25/07/2029	3,600	(108)	(0.01)
Pay	CPURNSA	2.155	17/10/2027	1,900	(66)	(0.01)
Receive	CPURNSA	2.311	24/02/2031	5,100	116	0.01
Pay	CPURNSA	2.335	05/02/2028	2,680	(85)	(0.01)
Pay	CPURNSA	2.353	09/05/2028	1,790	(54)	0.00
Pay	CPURNSA	2.360	09/05/2028	2,690	(81)	(0.01)
Pay	CPURNSA	2.364	10/05/2028	2,750	(83)	(0.01)
Receive	CPURNSA	2.573	26/08/2028	1,100	28	0.00
Receive	CPURNSA	2.645	10/09/2028	1,500	37	0.00
Pay	CPURNSA	3.435	01/08/2026	7,300	(58)	(0.01)
Pay	FRCPXTOB	1.910	15/01/2038	€ 390	37	0.00
Pay	UKRPI	3.100	15/06/2031	£ 2,300	(40)	0.00
Receive	UKRPI	3.365	15/09/2027	6,200	(3)	0.00
Pay	UKRPI	3.400	15/06/2030	1,610	(26)	0.00
Pay	UKRPI	3.466	15/09/2034	770	15	0.00
Pay	UKRPI	3.500	15/08/2034	3,500	70	0.01
Pay	UKRPI	3.530	15/10/2031	540	(2)	0.00
Pay	UKRPI	4.066	15/09/2031	300	0	0.00
Receive	UKRPI	4.530	15/04/2028	23,200	(496)	(0.04)
Receive	UKRPI	4.615	15/02/2027	1,600	17	0.00
					$ 6,201	0.54
Total Centrally Cleared Financial Derivative Instruments					**$ 6,201**	**0.54**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Cap -OTC CPALEMU	$ 78.177	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	$ (55)	$ (25)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	2,800	$ (25)	$ (5)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	2,800	(25)	(22)	0.00
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	15,200	(138)	(18)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	15,200	(138)	(143)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	20,600	(189)	(41)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	20,600	(189)	(144)	(0.01)
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	12,400	(71)	(58)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	12,400	(72)	(19)	0.00
							$ (847)	$ (450)	(0.04)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 18	$ (1)	$ 1	$ 0	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	22	(1)	1	0	0.00
					$ (2)	$ 2	$ 0	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	137,916	3.740%	$ 45,371	15/06/2027	$ 0	$ (1,873)	$ (1,873)	(0.16)
	Receive	BCOMTR1 Index	1,800,998	3.760	232,849	15/06/2027	0	(9,615)	(9,615)	(0.83)
CBK	Receive	BCOMF1TC Index	348,889	3.760	56,698	15/06/2027	0	(2,225)	(2,225)	(0.19)
	Receive	BCOMTR Index	162,911	3.740	53,594	15/06/2027	0	(2,212)	(2,212)	(0.19)
	Receive	CIXBSTR3 Index	693,551	3.770	249,072	15/06/2027	0	(10,366)	(10,366)	(0.90)
GST	Receive	BCOMF1TC Index	197,838	3.760	104,258	15/04/2027	0	(4,091)	(4,091)	(0.35)
	Receive	BCOMTR Index	133,694	3.750	43,982	15/04/2027	0	(1,816)	(1,816)	(0.16)
JPM	Receive	BCOMTR Index	196,063	3.740	64,500	15/07/2026	0	(2,663)	(2,663)	(0.23)
	Receive	JMABDEWU Index	494,170	0.053	79,580	15/07/2026	0	(679)	(679)	(0.06)
	Receive	JMABNIU5 Index	164,986	0.000	39,399	15/07/2026	0	(1,771)	(1,771)	(0.15)
	Receive	BCOMF1TC Index	315,223	3.770	86,884	15/06/2027	0	(3,409)	(3,409)	(0.30)
MAC	Receive	PIMCODBU Index	356,644	0.220	78,769	15/09/2026	0	(3,400)	(3,400)	(0.29)
	Receive	PIMCODBV Index	274,045	0.600	24,663	15/03/2027	0	592	592	0.05
MEI	Receive	BCOMTR Index	302,019	3.740	99,357	15/06/2027	0	(4,102)	(4,102)	(0.36)
SOG	Receive	BCOMF1TC Index	19,744	3.740	2,625	15/06/2027	0	(103)	(103)	(0.01)
	Receive	BCOMTR Index	177,511	3.720	58,397	15/06/2027	0	(2,410)	(2,410)	(0.21)
							$ 0	$ (50,143)	$ (50,143)	(4.34)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	2,352	$	1,682	$ 52	$ 0	$ 52	0.01
	07/2026	CNH	1,016		150	1	0	1	0.00
	07/2026	NZD	7,747		4,575	168	0	168	0.02
	07/2026	SGD	16		12	0	0	0	0.00
	07/2026	$	132	CAD	188	0	0	0	0.00
	07/2026		3,543	NZD	6,273	25	0	25	0.00
	08/2026	CAD	187	$	132	0	0	0	0.00
	08/2026	NZD	6,273		3,547	0	(25)	(25)	0.00
BOA	07/2026	BRL	104		20	0	0	0	0.00
	07/2026	¥	259,282		1,630	35	0	35	0.00
	07/2026	KRW	48,319		32	1	0	1	0.00
	07/2026	NOK	2,335		236	0	0	0	0.00
	07/2026	SGD	12		9	0	0	0	0.00
	07/2026	$	1,041	AUD	1,453	0	(34)	(34)	0.00
	07/2026		850	CNH	5,748	0	(3)	(3)	0.00
	07/2026		138	£	104	0	0	0	0.00
	07/2026		34	INR	3,252	0	0	0	0.00
	07/2026		998	NOK	9,270	0	(61)	(61)	(0.01)
	07/2026		80	PLN	303	0	0	0	0.00
	08/2026	ILS	1,196	$	402	0	0	0	0.00
	09/2026	INR	3,274		34	0	0	0	0.00
	09/2026	MXN	16,826		959	3	(1)	2	0.00
	09/2026	$	240	INR	22,783	0	(1)	(1)	0.00
BPS	07/2026	BRL	2,465	$	476	1	(1)	0	0.00
	07/2026	CHF	741		942	23	0	23	0.00
	07/2026	CNH	4,587		678	2	0	2	0.00
	07/2026	CNY	1,325		194	0	0	0	0.00
	07/2026	€	969		1,099	0	(8)	(8)	0.00
	07/2026	£	1,503		2,009	16	(2)	14	0.00
	07/2026	IDR	94,902,325		5,297	5	(3)	2	0.00
	07/2026	ILS	1,911		648	7	0	7	0.00
	07/2026	INR	185,740		1,934	0	(28)	(28)	0.00
	07/2026	¥	876,407		5,512	119	0	119	0.01
	07/2026	KRW	450,824		296	4	0	4	0.00
	07/2026	THB	25,045		764	11	(1)	10	0.00
	07/2026	$	133	BRL	673	0	(3)	(3)	0.00
	07/2026		5,034	INR	477,439	11	(9)	2	0.00
	07/2026		1,199	KRW	1,839,022	0	(11)	(11)	0.00
	07/2026		210	TWD	6,613	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	246	ZAR	4,034	$ 0	$ 0	$ 0	0.00
	08/2026	ILS	299	$	100	0	0	0	0.00
	08/2026	$	95	BRL	484	0	(2)	(2)	0.00
	08/2026		974	ILS	2,876	0	(7)	(7)	0.00
	09/2026	IDR	11,076,740	$	610	0	(4)	(4)	0.00
	09/2026	THB	24,085		743	13	0	13	0.00
	09/2026	$	3,405	IDR	60,336,904	4	(65)	(61)	(0.01)
	09/2026		393	INR	37,377	0	(1)	(1)	0.00
	09/2026		140	THB	4,573	0	(1)	(1)	0.00
	12/2026		386	IDR	7,033,171	1	0	1	0.00
BRC	07/2026	ILS	4,645	$	1,570	10	0	10	0.00
	07/2026	NZD	11,253		6,655	254	0	254	0.02
	07/2026	TRY	39		1	0	0	0	0.00
	07/2026	$	2,909	TRY	138,563	22	0	22	0.00
	07/2026		1,227	ZAR	19,924	0	(13)	(13)	0.00
CBK	07/2026	DKK	9,639	$	1,504	30	0	30	0.00
	07/2026	ILS	2,130		733	18	0	18	0.00
	07/2026	INR	116,295		1,233	4	0	4	0.00
	07/2026	NOK	2,930		316	20	0	20	0.00
	07/2026	SEK	19,040		2,061	93	0	93	0.01
	07/2026	$	1,073	IDR	19,245,537	2	0	2	0.00
	07/2026		1,200	INR	116,295	28	0	28	0.00
	07/2026		138	KRW	209,092	0	(3)	(3)	0.00
	07/2026		95	PEN	322	0	0	0	0.00
	07/2026		506	PLN	1,849	0	(14)	(14)	0.00
	07/2026		75	TWD	2,369	0	(1)	(1)	0.00
	08/2026	ILS	3,561	$	1,238	41	0	41	0.00
	08/2026	$	257	ILS	764	0	(1)	(1)	0.00
	09/2026	IDR	40,501,202	$	2,244	0	(2)	(2)	0.00
	09/2026	INR	12,552		131	0	(1)	(1)	0.00
	09/2026	THB	26,261		793	0	(2)	(2)	0.00
	09/2026	$	933	COP	3,611,348	96	0	96	0.01
	09/2026		761	IDR	13,575,669	0	(9)	(9)	0.00
	09/2026		238	MXN	4,259	4	0	4	0.00
	10/2026	PEN	1,815	$	524	0	(6)	(6)	0.00
	12/2026	$	1,171	IDR	21,286,290	1	0	1	0.00
DUB	07/2026	IDR	2,608,760	$	146	0	0	0	0.00
	07/2026	INR	45,131		478	2	0	2	0.00
	07/2026	$	319	INR	30,763	6	0	6	0.00
	07/2026		176	NOK	1,640	0	(11)	(11)	0.00
	07/2026		505	PLN	1,875	0	(7)	(7)	0.00
	07/2026		572	ZAR	9,265	0	(8)	(8)	0.00
	09/2026	IDR	25,894,174	$	1,437	2	0	2	0.00
	09/2026	$	467	IDR	8,484,448	3	0	3	0.00
	09/2026		478	INR	45,437	0	(2)	(2)	0.00
FAR	07/2026	BRL	5,381	$	1,034	0	(6)	(6)	0.00
	07/2026	CNH	4,563		674	2	0	2	0.00
	07/2026	£	81,609		109,742	1,428	0	1,428	0.12
	07/2026	INR	62,777		665	2	0	2	0.00
	07/2026	¥	107,801		678	15	0	15	0.00
	07/2026	SGD	21,200		16,617	227	0	227	0.02
	07/2026	$	1,793	CNH	12,193	4	0	4	0.00
	07/2026		1,105	€	969	3	0	3	0.00
	07/2026		9	£	7	0	0	0	0.00
	07/2026		658	INR	62,777	5	0	5	0.00
	07/2026		39,735	¥	6,429,066	0	(177)	(177)	(0.01)
	07/2026		2,651	PLN	9,727	0	(64)	(64)	(0.01)
	07/2026		1,168	SEK	11,333	3	0	3	0.00
	07/2026		800	ZAR	13,199	4	0	4	0.00
	08/2026	CNH	12,166	$	1,793	0	(4)	(4)	0.00
	08/2026		€969		1,107	0	(3)	(3)	0.00
	08/2026		£ 7		9	0	0	0	0.00
	08/2026	ILS	1,991		695	27	0	27	0.00
	08/2026	¥	6,412,243		39,735	178	0	178	0.02
	08/2026	SEK	11,312		1,168	0	(3)	(3)	0.00
	09/2026	$	321	INR	30,802	2	0	2	0.00
	09/2026		193	MXN	3,412	1	0	1	0.00
GLM	07/2026	BRL	4,269	$	838	13	0	13	0.00
	07/2026	KRW	414,678		269	1	0	1	0.00
	07/2026	$	16,371	BRL	88,107	687	(36)	651	0.06
	07/2026		12,693	CAD	18,062	38	0	38	0.00
	07/2026		1,024	IDR	18,360,015	3	0	3	0.00
	07/2026		269	KRW	414,619	0	(1)	(1)	0.00
	08/2026	CAD	18,036	$	12,693	0	(38)	(38)	0.00
	08/2026	$	1,746	BRL	8,913	0	(38)	(38)	0.00
	08/2026		312	INR	29,926	3	0	3	0.00
	09/2026	IDR	18,467,533	$	1,024	0	0	0	0.00
	09/2026	MXN	1,456		83	0	0	0	0.00
	09/2026	THB	68,917		2,136	48	0	48	0.00
	09/2026	$	206	BRL	1,059	0	(4)	(4)	0.00
	09/2026		2,179	IDR	39,128,242	5	(15)	(10)	0.00
	09/2026		1,335	INR	128,397	12	0	12	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	425	MXN	7,412	$ 0	$ (4)	$ (4)	0.00
JPM	07/2026	AUD	10,181	$	7,258	205	0	205	0.02
	07/2026	BRL	77,709		15,101	87	0	87	0.01
	07/2026	ILS	9,981		3,342	0	(9)	(9)	0.00
	07/2026	INR	15,819		168	0	0	0	0.00
	07/2026	KRW	128,139		83	0	0	0	0.00
	07/2026	NOK	7,153		723	0	0	0	0.00
	07/2026	NZD	279		165	6	0	6	0.00
	07/2026	$	1,245	£	928	0	(14)	(14)	0.00
	07/2026		157	IDR	2,821,596	1	0	1	0.00
	07/2026		168	INR	15,819	0	(1)	(1)	0.00
	07/2026		125	KRW	191,209	0	(1)	(1)	0.00
	07/2026		3,177	PLN	11,581	0	(96)	(96)	(0.01)
	07/2026		570	THB	19,042	4	0	4	0.00
	08/2026	ILS	6,330	$	2,181	54	0	54	0.01
	08/2026	$	723	NOK	7,157	0	0	0	0.00
	09/2026	IDR	2,837,276	$	157	0	0	0	0.00
	09/2026	INR	128,328		1,352	5	0	5	0.00
	09/2026	MXN	15,387		879	5	(1)	4	0.00
	09/2026	THB	54,705		1,676	24	(6)	18	0.00
	09/2026	$	1,444	INR	137,674	0	0	0	0.00
	09/2026		14,441	MXN	250,998	0	(167)	(167)	(0.01)
	10/2026		15,101	BRL	79,420	0	(87)	(87)	(0.01)
	12/2026	MXN	906	$	52	1	0	1	0.00
	12/2026	$	526	MXN	9,291	0	(2)	(2)	0.00
MBC	07/2026	AUD	42	$	30	1	0	1	0.00
	07/2026	CHF	7,185		9,128	227	(6)	221	0.02
	07/2026	€	6,882		8,000	132	0	132	0.01
	07/2026		£178		240	3	0	3	0.00
	07/2026	IDR	251,979		14	0	0	0	0.00
	07/2026	INR	45,309		480	2	0	2	0.00
	07/2026	¥	1,900,327		11,954	262	0	262	0.02
	07/2026	KRW	831,684		549	11	0	11	0.00
	07/2026	NOK	2,307		232	0	(1)	(1)	0.00
	07/2026	$	4,237	AUD	6,140	17	0	17	0.00
	07/2026		799	CHF	643	0	(2)	(2)	0.00
	07/2026		3,282	DKK	21,513	8	0	8	0.00
	07/2026		691	€	594	0	(12)	(12)	0.00
	07/2026		740	INR	71,305	12	0	12	0.00
	07/2026		420	NOK	3,897	0	(26)	(26)	0.00
	07/2026		711	SEK	6,920	4	0	4	0.00
	07/2026		1,649	SGD	2,117	0	(12)	(12)	0.00
	08/2026	AUD	6,140	$	4,234	0	(17)	(17)	0.00
	08/2026	DKK	21,475		3,282	0	(8)	(8)	0.00
	08/2026	SEK	6,908		711	0	(4)	(4)	0.00
	08/2026	$	232	NOK	2,308	1	0	1	0.00
	09/2026	THB	14,335	$	429	0	(5)	(5)	0.00
	09/2026	$	2,000	INR	191,329	10	(3)	7	0.00
MYI	07/2026		€155	$	178	0	0	0	0.00
	07/2026		£ 47		62	0	0	0	0.00
	07/2026	SGD	40		31	0	0	0	0.00
	07/2026	$	398	€	350	1	0	1	0.00
	07/2026		103	£	78	1	0	1	0.00
	07/2026		1,230	NZD	2,142	0	(12)	(12)	0.00
	07/2026		21	SGD	27	0	0	0	0.00
NSL	07/2026		953	IDR	16,994,405	0	(3)	(3)	0.00
	07/2026		748	INR	71,968	12	0	12	0.00
	07/2026		372	TRY	17,488	1	0	1	0.00
	09/2026	IDR	17,089,713	$	953	6	0	6	0.00
	09/2026	$	466	IDR	8,288,233	0	(6)	(6)	0.00
SCX	07/2026	CNY	3,105	$	455	0	(1)	(1)	0.00
	07/2026	$	365	IDR	6,544,524	1	0	1	0.00
	07/2026		985	INR	94,368	12	0	12	0.00
	07/2026		1,146	¥	182,100	0	(26)	(26)	0.00
	08/2026		776	INR	74,332	6	0	6	0.00
	09/2026	IDR	20,083,683	$	1,113	0	(1)	(1)	0.00
	09/2026	THB	24,519		759	17	0	17	0.00
	09/2026	$	1,188	IDR	21,317,421	2	(8)	(6)	0.00
SOG	07/2026	CNH	7,774	$	1,149	4	0	4	0.00
	07/2026	DKK	18,092		2,817	50	0	50	0.01
	07/2026	€	225,397		262,935	5,239	0	5,239	0.45
	07/2026		£ 4		6	0	0	0	0.00
	07/2026	¥	3,468,144		21,830	491	0	491	0.04
	07/2026	SGD	28		22	0	0	0	0.00
	07/2026	$	3,438	AUD	4,982	14	0	14	0.00
	07/2026		9,317	CHF	7,537	27	0	27	0.00
	07/2026		263,542	€	231,685	1,344	0	1,344	0.12
	07/2026		9	£	7	0	0	0	0.00
	07/2026		14,779	SGD	19,139	18	0	18	0.00
	08/2026	AUD	4,982	$	3,435	0	(14)	(14)	0.00
	08/2026	CHF	7,510		9,317	0	(27)	(27)	0.00
	08/2026	€	231,685		263,899	0	(1,342)	(1,342)	(0.12)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	£ 7	$ 9	$ 0	$ 0	$ 0	0.00
	08/2026	SGD 19,096	14,779	0	(18)	(18)	0.00
	08/2026	$ 22	SGD 28	0	0	0	0.00
SSB	07/2026	CAD 18,566	$ 13,464	378	0	378	0.03
	07/2026	CHF 255	324	8	0	8	0.00
	07/2026	$ 117	CAD 165	0	0	0	0.00
	07/2026	108,870	£ 82,361	444	0	444	0.04
	08/2026	CAD 165	$ 117	0	0	0	0.00
	08/2026	£ 82,361	108,868	0	(445)	(445)	(0.04)
	08/2026	$ 969	COP 3,695,193	92	0	92	0.01
UAG	07/2026	514	PLN 1,880	0	(14)	(14)	0.00
	09/2026	MXN 2,086	$ 119	0	0	0	0.00
	09/2026	THB 3,103	95	1	0	1	0.00
	12/2026	COP 7,411,726	1,899	0	(168)	(168)	(0.01)
				$ 13,100	$ (3,311)	$ 9,789	0.85

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 5,231	€ 4,487	$ 0	$ (100)	$ (100)	(0.01)
BPS	07/2026	€ 16,933	$ 19,269	0	(90)	(90)	(0.01)
	07/2026	$ 188,280	€ 161,612	0	(3,510)	(3,510)	(0.30)
CBK	07/2026	€ 10,685	$ 12,462	246	0	246	0.02
	07/2026	$ 773	€ 663	0	(15)	(15)	0.00
FAR	07/2026	€ 124,066	$ 141,497	0	(348)	(348)	(0.03)
	08/2026	$ 141,687	€ 124,066	347	0	347	0.03
MBC	07/2026	€ 209,225	$ 239,459	1,165	(913)	252	0.02
	07/2026	$ 6,513	€ 5,614	0	(94)	(94)	(0.01)
	08/2026	€ 157	$ 179	0	(1)	(1)	0.00
	08/2026	$ 138,410	€ 121,697	914	0	914	0.08
SCX	07/2026	180,569	155,204	0	(3,124)	(3,124)	(0.27)
SOG	07/2026	€ 124,105	$ 141,181	0	(709)	(709)	(0.06)
	07/2026	$ 188,526	€ 161,612	0	(3,757)	(3,757)	(0.32)
	08/2026	141,372	124,105	709	0	709	0.06
SSB	07/2026	€ 4,179	$ 4,764	0	(13)	(13)	0.00
	08/2026	$ 4,771	€ 4,179	13	0	13	0.00
				$ 3,394	$ (12,674)	$ (9,280)	(0.80)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 8,281	£ 6,168	$ 0	$ (94)	$ (94)	(0.01)
BOA	07/2026	9	7	0	0	0	0.00
BPS	07/2026	£ 6,381	$ 8,436	13	(46)	(33)	0.00
	07/2026	$ 9,281	£ 6,926	0	(88)	(88)	(0.01)
	08/2026	6,312	4,786	40	0	40	0.00
BRC	07/2026	83	62	0	0	0	0.00
CBK	07/2026	£ 266	$ 357	4	0	4	0.00
	07/2026	$ 44	£ 33	0	0	0	0.00
FAR	07/2026	718	536	0	(7)	(7)	0.00
	08/2026	£ 128	$ 170	0	(1)	(1)	0.00
JPM	07/2026	$ 9,065	£ 6,755	0	(99)	(99)	(0.01)
MBC	07/2026	£ 622	$ 827	4	(2)	2	0.00
	07/2026	$ 14	£ 11	0	0	0	0.00
MYI	07/2026	£ 159	$ 213	3	0	3	0.00
NSL	07/2026	1,993	2,623	0	(22)	(22)	0.00
	08/2026	$ 2,623	£ 1,993	22	0	22	0.00
SCX	07/2026	£ 5,972	$ 7,910	4	(21)	(17)	0.00
	07/2026	$ 23	£ 17	0	0	0	0.00
	08/2026	7,456	5,633	21	0	21	0.00
SOG	07/2026	£ 5,600	$ 7,397	0	(35)	(35)	0.00
	07/2026	$ 43	£ 32	0	0	0	0.00
	08/2026	£ 32	$ 43	0	0	0	0.00
	08/2026	$ 7,397	£ 5,600	35	0	35	0.00
SSB	07/2026	312	236	1	0	1	0.00
	08/2026	£ 236	$ 312	0	(1)	(1)	0.00
				$ 147	$ (416)	$ (269)	(0.03)

As at 30 June 2026, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	SGD 557	$ 435	$ 4	$ 0	$ 4	0.00
	07/2026	$ 2,386	SGD 3,047	0	(30)	(30)	0.00
	08/2026	38	49	0	0	0	0.00
BPS	07/2026	SGD 406	$ 314	0	0	0	0.00
BRC	07/2026	1,788	1,388	5	0	5	0.00
	07/2026	$ 950	SGD 1,212	0	(13)	(13)	0.00
	08/2026	SGD 27	$ 21	0	0	0	0.00
FAR	07/2026	1,051	810	0	(2)	(2)	0.00
	07/2026	$ 2,891	SGD 3,689	0	(39)	(39)	0.00
	08/2026	810	1,049	2	0	2	0.00
JPM	07/2026	SGD 1	$ 1	0	0	0	0.00
MBC	07/2026	256	199	1	0	1	0.00
	07/2026	$ 114	SGD 145	0	(1)	(1)	0.00
MYI	07/2026	SGD 507	$ 391	0	(1)	(1)	0.00
NSL	07/2026	314	243	0	0	0	0.00
	08/2026	$ 243	SGD 313	0	0	0	0.00
RBC	07/2026	SGD 251	$ 194	0	0	0	0.00
SOG	07/2026	6,307	4,868	0	(8)	(8)	0.00
	07/2026	$ 2,985	SGD 3,807	0	(42)	(42)	(0.01)
	08/2026	4,868	6,292	8	0	8	0.00
UAG	07/2026	SGD 652	$ 503	0	(1)	(1)	0.00
	08/2026	190	147	0	0	0	0.00
	08/2026	$ 31	SGD 40	0	0	0	0.00
				$ 20	$ (137)	$ (117)	(0.01)

Total OTC Financial Derivative Instruments	**$ (50,495)**	**(4.37)**
Total Investments	**$ 1,623,911**	**140.38**
Other Current Assets & Liabilities	**$ (467,122)**	**(40.38)**
Net Assets	**$ 1,156,789**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Principal amount of security is adjusted for inflation.

(b) Affiliated to the Fund.

(c) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	$ 1,700	$ 1,697	0.15

(d) Securities with an aggregate fair value of $437,278 (31 December 2025: $199,593) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $12,889 (31 December 2025: $7,215) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $60,240 (31 December 2025: $2,390) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,667,246	$ 0	$ 1,667,246
Investment Funds	32	0	0	32
Repurchase Agreements	0	1,016	0	1,016
Financial Derivative Instruments[3]	100	(44,483)	0	(44,383)
Totals	**$ 132**	**$ 1,623,779**	**$ 0**	**$ 1,623,911**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 282	$ 1,100,070	$ 0	$ 1,100,352
Investment Funds	32	0	0	32
Repurchase Agreements	0	10,500	0	10,500
Financial Derivative Instruments[3]	144	15,373	0	15,517
Totals	**$ 458**	**$ 1,125,943**	**$ 0**	**$ 1,126,401**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BSN	3.720%	09/06/2026	15/07/2026	$ (80,057)	$ (80,239)	(6.94)
	3.720	10/06/2026	15/07/2026	(49,917)	(50,025)	(4.32)
CIB	3.710	04/06/2026	16/07/2026	(96,230)	(96,497)	(8.34)
DEU	3.720	17/06/2026	01/07/2026	(4,724)	(4,730)	(0.41)
	3.730	29/06/2026	06/07/2026	(10,583)	(10,585)	(0.92)
	3.740	30/06/2026	07/07/2026	(3,108)	(3,108)	(0.27)
	3.750	30/06/2026	07/07/2026	(4,015)	(4,015)	(0.35)
JPS	3.720	08/06/2026	06/07/2026	(26,790)	(26,854)	(2.32)
	3.720	16/06/2026	07/07/2026	(12,285)	(12,304)	(1.06)
	3.740	23/06/2026	07/07/2026	(7,070)	(7,070)	(0.61)
	3.740	24/06/2026	15/07/2026	(21,856)	(21,872)	(1.89)
STR	3.740	30/06/2026	01/07/2026	(102,136)	(102,147)	(8.83)
Total Reverse Repurchase Agreements					**$ (419,446)**	**(36.26)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ 127	$ 0	$ 127	$ 135	$ 0	$ 135
BOA	(187)	200	13	24	(30)	(6)
BPS	(15,100)	16,580	1,480	1,475	(4,950)	(3,475)
BRC	238	(280)	(42)	1,205	(1,370)	(165)
CBK	(14,270)	15,880	1,610	2,634	(8,410)	(5,776)
DUB	(15)	0	(15)	6	0	6
FAR	1,596	(1,720)	(124)	(1,824)	2,130	306
GLM	303	(1,040)	(737)	(345)	(480)	(825)
GST	(5,907)	6,640	733	955	(3,160)	(2,205)
JPM	(8,613)	9,030	417	1,381	(3,690)	(2,309)
MAC	(2,808)	3,070	262	845	(1,370)	(525)
MBC	1,667	(1,740)	(73)	847	(1,080)	(233)
MEI	(4,102)	4,570	468	223	(950)	(727)
MYI	(8)	0	(8)	(2)	(20)	(22)
NSL	10	0	10	(1)	0	(1)
RYL	N/A	N/A	N/A	5	0	5
SCX	(3,118)	3,330	212	125	0	125
SOG	(603)	940	337	1,087	(2,490)	(1,403)
SSB	477	(530)	(53)	12	0	12
UAG	(182)	0	(182)	(148)	260	112

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	68.81	76.41
Transferable securities dealt in on another regulated market*	16.93	16.84
Other transferable securities	0.15	0.06
Investment funds	0.00	0.00
Repurchase agreements	0.05	0.89
Financial derivative instruments dealt in on a regulated market	0.10	0.08
Centrally cleared financial derivative instruments	0.44	0.77
OTC financial derivative instruments	0.89	1.14
Other assets	12.63	3.81
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.50	0.64
Brazil	0.07	N/A
Canada	0.20	0.29
Cayman Islands	1.02	1.09
Costa Rica	0.02	N/A
Denmark	0.40	0.57
France	5.04	3.70
Ireland	2.71	2.54
Italy	11.07	3.34
Japan	3.75	5.45
Jersey, Channel Islands	0.17	N/A
Kuwait	0.15	N/A
Mexico	0.09	0.05
New Zealand	0.11	0.15
Peru	0.01	0.03
Spain	3.21	4.48
Sweden	0.15	0.25
United Arab Emirates	0.51	N/A
United Kingdom	9.98	9.21
United States	104.97	99.73
Investment Funds	0.00	0.00
Repurchase Agreements	0.09	1.25
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.54	0.82
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.04)	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Total Return Swaps on Indices	(4.34)	0.98
Forward Foreign Currency Contracts	0.85	(0.41)
Hedged Forward Foreign Currency Contracts	(0.84)	0.51
Other Current Assets & Liabilities	(40.38)	(34.62)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
ASSET-BACKED SECURITIES				
Panorama Auto Trust				
5.367% due 20/05/2034	AUD	1,000	$ 693	0.28
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037		1,116	772	0.32
			1,465	0.60
CORPORATE BONDS & NOTES				
Ausgrid Finance Pty. Ltd.				
0.875% due 07/10/2031	€	200	208	0.08
Origin Energy Finance Ltd.				
1.000% due 17/09/2029		750	799	0.33
Virgin Australia Holdings Ltd.				
8.125% due 15/11/2024 ^	$	373	3	0.00
			1,010	0.41
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Triton Bond Trust				
5.250% due 15/02/2058	AUD	2,000	1,382	0.56
SOVEREIGN ISSUES				
New South Wales Treasury Corp.				
1.750% due 20/03/2034		50	27	0.01
Treasury Corp. of Victoria				
2.000% due 20/11/2037		130	63	0.03
			90	0.04
Total Australia			3,947	1.61
BELGIUM				
CORPORATE BONDS & NOTES				
UCB S.A.				
5.200% due 21/11/2029	€	500	600	0.24
BERMUDA				
CORPORATE BONDS & NOTES				
Armor RE Ltd.				
8.810% due 07/06/2033	$	0	250	0.10
Athora Holding Ltd.				
5.375% due 16/12/2037	€	200	232	0.10
Bayou Re Ltd.				
10.020% due 09/05/2033	$	250	249	0.10
Cape Lookout Re Ltd.				
9.520% due 21/03/2033		250	250	0.10
Citrus Re Ltd.				
9.060% due 07/06/2033		250	253	0.11
Locke Tavern Re Ltd.				
6.800% due 11/04/2033		250	249	0.10
Mayflower Re Ltd.				
8.565% due 08/07/2030		250	250	0.10
Torrey Pines Re Ltd.				
6.539% due 07/06/2033		250	250	0.10
6.789% due 07/06/2034		250	252	0.10
7.536% due 07/06/2034		250	251	0.10
9.810% due 07/06/2034		250	256	0.11
Valaris Ltd.				
8.375% due 30/04/2030		375	390	0.16
Total Bermuda			3,132	1.28
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		31	29	0.01
CI Financial Corp.				
4.625% due 12/12/2031	€	3,600	4,173	1.70
Total Canada			4,202	1.71
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
BCRED PC Static LLC				
4.974% due 27/04/2036	$	250	250	0.10
CORPORATE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027	$	4	$ 0	0.00
QNB Finance Ltd.				
4.538% due 19/09/2027		3,300	3,299	1.35
4.679% due 27/04/2029		300	302	0.12
			3,601	1.47
Total Cayman Islands			3,851	1.57
CHILE				
CORPORATE BONDS & NOTES				
Chile Electricity PEC SpA				
0.000% due 25/01/2028 (c)		1,036	957	0.39
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
6.000% due 01/04/2033	CLP	1,890,000	2,123	0.86
Total Chile			3,080	1.25
		SHARES		
CHINA				
COMMON STOCKS				
Kaisa Group Holdings Ltd. (b)		297,740	1	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Yango Justice International Ltd.				
7.500% due 15/04/2024 ^	$	200	1	0.00
9.250% due 15/04/2023 ^		200	1	0.00
			2	0.00
Total China			3	0.00
COLOMBIA				
CORPORATE BONDS & NOTES				
Grupo Nutresa S.A.				
8.000% due 12/05/2030		1,100	1,167	0.47
9.000% due 12/05/2035		1,300	1,447	0.59
			2,614	1.06
SOVEREIGN ISSUES				
Colombia Government International Bond				
4.500% due 26/11/2030	€	100	115	0.05
Colombian TES				
11.000% due 22/08/2029	COP	5,991,200	1,686	0.69
11.750% due 24/01/2035		7,328,400	2,088	0.85
12.750% due 28/11/2040		4,347,100	1,315	0.53
			5,204	2.12
Total Colombia			7,818	3.18
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
6.001% due 16/01/2036	€	250	303	0.12
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
EPH Financing International A/S				
6.651% due 13/11/2028		1,200	1,458	0.59
DENMARK				
CORPORATE BONDS & NOTES				
TDC Net A/S				
5.000% due 09/08/2032		100	119	0.05
5.618% due 06/02/2030		1,200	1,451	0.59
Total Denmark			1,570	0.64
FRANCE				
CORPORATE BONDS & NOTES				
Altrad Investment Authority S.A.S.				
4.429% due 23/06/2032		800	920	0.37
BNP Paribas Cardif S.A.				
6.125% due 19/12/2033 (d)(f)		600	702	0.29
CAB SELAS				
7.750% due 09/08/2031	€	1,600	$ 1,830	0.75
Credit Agricole S.A.				
7.250% due 23/09/2028 (d)(f)		1,000	1,215	0.49
Eramet S.A.				
6.500% due 30/11/2029		2,200	2,491	1.01
New Immo Holding S.A.				
5.500% due 23/04/2031		1,400	1,608	0.65
SEB S.A.				
3.625% due 24/06/2030		2,400	2,699	1.10
Ubisoft Entertainment S.A.				
0.878% due 24/11/2027 (g)		500	506	0.21
			11,971	4.87
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
8.735% - 8.736% due 30/10/2028	$	397	398	0.16
10.548% due 31/05/2031		886	906	0.37
			1,304	0.53
Total France			13,275	5.40
GERMANY				
CORPORATE BONDS & NOTES				
Cheplapharm Arzneimittel GmbH				
7.125% due 15/06/2031	€	350	411	0.17
Deutsche Bank AG				
10.000% due 01/12/2027 (d)(f)		1,000	1,233	0.50
Schaeffler AG				
5.000% due 13/05/2033		400	463	0.19
Total Germany			2,107	0.86
GIBRALTAR				
CORPORATE BONDS & NOTES				
888 Acquisitions Ltd.				
8.000% due 30/09/2031		1,000	1,183	0.48
INDIA				
CORPORATE BONDS & NOTES				
Muthoot Finance Ltd.				
5.750% due 04/08/2030	$	1,900	1,862	0.76
Piramal Finance Ltd.				
7.800% due 29/01/2028		1,800	1,834	0.75
Total India			3,696	1.51
IRELAND				
ASSET-BACKED SECURITIES				
Bain Capital Euro CLO DAC				
4.029% due 15/01/2037	€	1,600	1,832	0.74
Rockfield Park CLO DAC				
3.143% due 16/07/2034		765	875	0.36
Tikehau CLO DAC				
3.483% due 20/04/2038		1,600	1,832	0.74
Toro European CLO DAC				
3.474% due 15/04/2037		1,000	1,145	0.47
			5,684	2.31
CORPORATE BONDS & NOTES				
Flutter Treasury DAC				
6.125% due 04/06/2031	£	2,700	3,581	1.46
Yardstick RE DAC				
4.274% due 08/07/2034	€	250	286	0.12
			3,867	1.58
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Dilosk RMBS DAC				
2.733% due 25/10/2064		1,000	1,142	0.46
Tampa Finance DAC				
2.991% due 28/01/2058 (a)		1,000	1,144	0.47
			2,286	0.93
Total Ireland			11,837	4.82

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ISRAEL				
CORPORATE BONDS & NOTES				
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029	$	1,200	$ 1,205	0.49
5.642% due 29/06/2033		600	603	0.25
Total Israel			1,808	0.74
JAPAN				
SOVEREIGN ISSUES				
Japan Government International Bond				
3.200% due 20/09/2055	¥	463,900	2,506	1.02
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	400	454	0.19
5.375% due 15/06/2036		400	454	0.18
Total Jersey, Channel Islands			908	0.37
		SHARES		
LUXEMBOURG				
COMMON STOCKS				
SES S.A. (b)		7,496	113	0.05
		PAR (000S)		
CORPORATE BONDS & NOTES				
CPI Property Group S.A.				
4.000% due 22/01/2028	£	500	646	0.26
6.000% due 27/01/2032	€	800	900	0.37
6.875% due 05/02/2033	£	1,050	1,301	0.53
HLD Europe S.C.A.				
4.125% due 02/04/2030	€	200	231	0.09
Motion Finco SARL				
7.375% due 15/06/2030		1,100	1,097	0.45
Nova Securitisation SARL				
5.750% due 03/02/2031	$	2,000	1,930	0.78
Novartis Finance S.A.				
3.100% due 13/01/2032	€	700	800	0.33
SELP Finance SARL				
3.875% due 21/04/2031		200	231	0.09
			7,136	2.90
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	2,500	2,513	1.02
Total Luxembourg			9,762	3.97
MEXICO				
CORPORATE BONDS & NOTES				
Banco Nacional de Mexico S.A.				
6.697% due 07/08/2036 (f)		500	493	0.20
COX Asset Mexico S.A. de C.V.				
7.125% due 08/01/2032		200	203	0.08
Total Mexico			696	0.28
NETHERLANDS				
CORPORATE BONDS & NOTES				
Airbus SE				
3.375% due 13/05/2033	€	200	228	0.09
Arcadis NV				
4.000% due 20/05/2031		700	804	0.33
Flora Food Management BV				
6.875% due 02/07/2029		1,100	1,231	0.50
7.500% due 31/10/2030		400	456	0.18
Simon Global Development BV				
3.650% due 15/06/2031		700	807	0.33
Stellantis NV				
6.875% due 16/12/2033 (d)		400	447	0.18
Teva Pharmaceutical Finance Netherlands BV				
4.125% due 01/06/2031		2,600	2,996	1.22
Veon Midco BV				
6.950% due 01/06/2031	$	1,200	1,199	0.49
7.450% due 01/06/2033		1,200	1,198	0.49
VZ Secured Financing BV				
7.500% due 15/01/2033	$	1,300	$ 1,245	0.51
			10,611	4.32
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Jubilee Place BV				
2.900% due 17/10/2061	€	2,770	3,165	1.29
Total Netherlands			13,776	5.61
PAKISTAN				
SOVEREIGN ISSUES				
Pakistan Government International Bond				
6.975% due 24/04/2029	$	900	903	0.37
PERU				
SOVEREIGN ISSUES				
Peru Government International Bond				
5.400% due 12/08/2034	PEN	500	143	0.06
6.150% due 12/08/2032		543	172	0.07
6.950% due 12/08/2031		526	176	0.07
7.300% due 12/08/2033		5,900	1,939	0.79
Total Peru			2,430	0.99
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
5.000% due 25/10/2035	PLN	15,600	4,089	1.67
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
4.625% due 23/06/2029	$	800	795	0.32
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		1,800	1,810	0.74
Total Qatar			2,605	1.06
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.250% due 06/05/2031	€	1,000	1,146	0.47
4.875% due 06/05/2038		1,000	1,145	0.46
Total Serbia			2,291	0.93
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
8.250% due 31/03/2032	ZAR	200	12	0.00
8.500% due 31/01/2037		3,900	237	0.10
8.875% due 28/02/2035		39,912	2,524	1.03
Total South Africa			2,773	1.13
SPAIN				
CORPORATE BONDS & NOTES				
Banco Bilbao Vizcaya Argentaria S.A.				
8.375% due 21/06/2028 (d)(f)	€	1,000	1,236	0.50
Banco Santander S.A.				
7.250% due 03/12/2035 (d)(f)	$	600	610	0.25
Molins Finance S.A.				
5.500% due 15/06/2033	€	300	359	0.15
Total Spain			2,205	0.90
SWEDEN				
CORPORATE BONDS & NOTES				
PPI Public Property Invest AB				
3.250% due 21/04/2029		800	910	0.37
3.875% due 16/10/2031		1,300	1,473	0.60
Sagax AB				
3.375% due 26/01/2031		1,200	1,353	0.55
4.375% due 29/05/2030		300	352	0.15
Samhallsbyggnadsbolaget Norden Holding AB				
0.750% due 14/11/2028		700	708	0.29
1.125% due 26/09/2029	€	700	$ 670	0.27
Total Sweden			5,466	2.23
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS Group AG				
9.250% due 13/11/2028 (d)(f)	$	500	538	0.22
UNITED ARAB EMIRATES				
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		1,200	1,196	0.48
4.875% due 30/04/2029		700	705	0.29
5.000% due 30/04/2034		700	712	0.29
Total United Arab Emirates			2,613	1.06
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Anglian Water Osprey Financing PLC				
2.000% due 31/07/2028	£	300	369	0.15
6.750% due 27/08/2031		1,100	1,471	0.60
Burberry Group PLC				
5.750% due 20/06/2030		975	1,307	0.53
Chanel Ceres PLC				
1.000% due 31/07/2031	€	1,000	1,011	0.41
EC Finance PLC				
3.250% due 15/10/2026		1,300	1,484	0.60
Gazprom PJSC Via Gaz Finance PLC				
2.950% due 27/01/2029	$	500	407	0.17
Informa PLC				
3.750% due 29/04/2032	€	2,100	2,406	0.98
Lloyds Banking Group PLC				
7.875% due 27/06/2029 (d)(f)	£	1,200	1,663	0.68
Marex Group PLC				
5.680% due 21/04/2031	$	1,900	1,901	0.77
Nationwide Building Society				
5.750% due 20/06/2027 (d)(f)	£	1,000	1,329	0.54
NatWest Group PLC				
5.583% due 01/03/2028	$	200	201	0.08
Northumbrian Water Finance PLC				
2.375% due 05/10/2027	£	1,200	1,543	0.63
4.500% due 14/02/2031		1,400	1,796	0.73
Sage Group PLC				
1.625% due 25/02/2031		1,225	1,379	0.56
Smith & Nephew PLC				
5.150% due 20/03/2027	$	100	100	0.04
SW Finance PLC				
2.375% due 28/05/2028	£	350	438	0.18
6.125% due 19/11/2033		400	509	0.21
6.875% due 07/08/2032		400	535	0.22
7.750% due 31/10/2031		600	827	0.34
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027		522	737	0.30
TP ICAP Finance PLC				
2.625% due 18/11/2028		1,600	2,003	0.81
7.875% due 17/04/2030		1,400	1,995	0.81
Vmed O2 UK Financing PLC				
5.625% due 15/04/2032	€	1,800	1,814	0.74
7.750% due 15/04/2032	$	1,400	1,266	0.52
Yorkshire Water Finance PLC				
6.375% due 18/11/2034	£	1,900	2,583	1.05
			31,074	12.65
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Bletchley Park Funding PLC				
4.604% due 27/07/2070		641	852	0.35
Harvest Funding PLC				
4.643% due 15/11/2069		500	664	0.27
			1,516	0.62
SOVEREIGN ISSUES				
United Kingdom Gilt				
4.375% due 31/07/2054		758	846	0.34
Total United Kingdom			33,436	13.61

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED STATES			
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
4.588% due 25/12/2045	$ 212	$ 164	0.07
Argent Securities Trust			
3.913% due 25/09/2036	699	222	0.09
4.123% due 25/04/2036	248	75	0.03
4.323% due 25/04/2036	605	183	0.07
Citigroup Mortgage Loan Trust, Inc.			
4.083% due 25/12/2036	1,396	781	0.32
First Franklin Mortgage Loan Trust			
5.188% due 25/10/2034	166	167	0.07
GSAMP Trust			
3.853% due 25/01/2037	315	194	0.08
4.003% due 25/12/2036	456	225	0.09
4.223% due 25/12/2046	566	279	0.11
MAST Ltd.			
5.134% due 15/02/2051	488	479	0.19
MASTR Asset-Backed Securities Trust			
4.243% due 25/08/2036	418	144	0.06
Merrill Lynch Mortgage Investors Trust			
3.883% due 25/11/2037	62	18	0.01
Morgan Stanley ABS Capital, Inc. Trust			
3.893% due 25/01/2037	305	139	0.06
3.903% due 25/10/2036	241	104	0.04
4.063% due 25/09/2036	1,647	553	0.23
4.223% due 25/09/2036	53	22	0.01
Morgan Stanley Home Equity Loan Trust			
3.863% due 25/04/2037	53	27	0.01
Morgan Stanley Mortgage Loan Trust			
6.465% due 25/09/2046	570	186	0.08
New Century Home Equity Loan Trust			
6.763% due 25/01/2033	42	36	0.01
NovaStar Mortgage Funding Trust			
2.675% due 25/06/2036	444	331	0.13
4.063% due 25/09/2036	713	273	0.11
Option One Mortgage Loan Trust			
4.263% due 25/03/2037	435	210	0.09
RCKT Mortgage Trust			
5.321% due 25/06/2056	150	150	0.06
Residential Asset Mortgage Products Trust			
4.148% due 25/12/2035	921	777	0.32
Residential Asset Securities Corp. Trust			
4.643% due 25/08/2034	203	206	0.08
Securitized Asset-Backed Receivables LLC Trust			
4.723% due 25/01/2036	70	68	0.03
Soundview Home Loan Trust			
3.943% due 25/07/2037	184	166	0.07
Specialty Underwriting & Residential Finance Trust			
4.063% due 25/09/2037	287	200	0.08
		6,379	2.60
	SHARES		
COMMON STOCKS			
CONSUMER DISCRETIONARY			
Amazon.com, Inc. (b)	5,448	1,298	0.53
	PAR (000S)		
CORPORATE BONDS & NOTES			
Allstate Corp.			
6.851% due 15/08/2053	$ 100	100	0.04
American Airlines Pass-Through Trust			
3.375% due 01/11/2028	314	311	0.13
5.250% due 10/05/2040	200	199	0.08
Apollo Debt Solutions BDC			
6.700% due 29/07/2031	200	204	0.08
Athene Global Funding			
5.322% due 13/11/2031	200	200	0.08
5.583% due 09/01/2029	100	101	0.04
Beignet Investor LLC			
6.581% due 30/05/2049	2,369	2,418	0.98
BGC Group, Inc.			
6.150% due 02/04/2030	300	306	0.12
8.000% due 25/05/2028	50	52	0.02
Block, Inc.			
3.500% due 01/06/2031	$ 2,600	$ 2,395	0.98
Burford Capital Global Finance LLC			
7.500% due 15/07/2033	500	424	0.17
8.500% due 15/01/2034	1,600	1,403	0.57
Core & Main LP			
6.000% due 01/07/2034 (a)	800	805	0.33
CoreWeave, Inc.			
8.500% due 15/07/2032	€ 200	226	0.09
CoStar Group, Inc.			
2.800% due 15/07/2030	$ 900	810	0.33
Diversified Healthcare Trust			
4.375% due 01/03/2031	975	893	0.36
Edison International			
6.250% due 15/03/2030	300	308	0.13
Encore Capital Group, Inc.			
5.440% due 15/07/2033	€ 700	812	0.33
FMC Corp.			
8.000% due 01/06/2031	$ 200	208	0.08
Ford Motor Credit Co. LLC			
2.900% due 16/02/2028	200	193	0.08
5.800% due 08/03/2029	200	202	0.08
GA Global Funding Trust			
4.500% due 18/09/2030	1,000	970	0.40
Gartner, Inc.			
3.625% due 15/06/2029	700	662	0.27
Global Atlantic Fin Co.			
7.950% due 15/06/2033	1,800	1,993	0.81
Ingevity Corp.			
3.875% due 01/11/2028	675	654	0.27
LSF12 Pillar Investments U.S., Inc.			
5.750% due 15/05/2033	€ 100	114	0.05
Maple Parent Holdings Corp.			
3.881% due 26/03/2030	100	115	0.05
Mobility Global, Inc.			
5.050% due 15/06/2029	$ 2,500	2,505	1.02
MSCI, Inc.			
3.625% due 01/11/2031	2,000	1,856	0.76
4.000% due 15/11/2029	100	97	0.04
Newfold Digital Holdings Group, Inc.			
11.750% due 30/04/2029	82	73	0.03
Pacific Gas & Electric Co.			
2.500% due 01/02/2031	200	180	0.07
Paramount Global			
4.600% due 15/01/2045	200	127	0.05
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	2,700	2,693	1.10
Rocket Cos., Inc.			
6.125% due 01/08/2031	500	511	0.21
6.375% due 01/08/2033	3,300	3,360	1.37
6.500% due 15/06/2034	400	411	0.17
Sammons Financial Group, Inc.			
5.950% due 15/06/2036	100	100	0.04
Sixth Street Lending Partners			
6.125% due 15/07/2030	350	352	0.14
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	47	45	0.02
Stagwell Global LLC			
5.625% due 15/08/2029	1,900	1,834	0.75
Starwood Property Trust, Inc.			
6.125% due 01/06/2031	500	503	0.20
Station Casinos LLC			
4.500% due 15/02/2028	400	396	0.16
Stellantis Financial Services U.S. Corp.			
5.800% due 15/06/2031	200	198	0.08
Store Capital LLC			
4.950% due 11/02/2031	100	99	0.04
Venture Global LNG, Inc.			
6.375% due 15/12/2034	1,200	1,180	0.48
6.625% due 15/06/2036	1,200	1,183	0.48
WMG Acquisition Corp.			
3.750% due 01/12/2029	1,800	1,724	0.70
		36,505	14.86
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Belden, Inc.			
TBD% due 10/06/2033	$ 200	$ 201	0.08
Discovery Global Holdings, Inc.			
TBD% due 03/06/2033	€ 300	344	0.14
TBD% due 03/06/2033	$ 1,177	1,179	0.48
First Advantage Holdings LLC			
TBD% due 31/10/2031	1,200	1,187	0.48
Jane Street Group LLC			
5.666% due 15/12/2031	3,973	3,942	1.61
Live Nation Entertainment, Inc.			
5.639% due 21/10/2032	199	199	0.08
Newfold Digital Holdings Group, Inc.			
9.364% due 30/04/2029	4	3	0.00
QuidelOrtho Corp.			
7.644% due 20/08/2032	995	981	0.40
QXO, Inc.			
TBD% due 03/06/2033	100	100	0.04
TransDigm, Inc.			
5.894% due 22/03/2030	399	399	0.16
6.144% due 19/01/2032	1,791	1,793	0.73
UKG, Inc.			
5.913% due 10/02/2031	696	658	0.27
Virgin Media Bristol LLC			
6.967% due 31/03/2031	75	67	0.03
VistaJet Malta Finance PLC			
7.442% due 01/04/2031	980	985	0.40
		12,038	4.90
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Funding Trust			
6.000% due 25/07/2037	153	112	0.05
BCAP LLC Trust			
4.203% due 25/05/2047	112	104	0.04
Bear Stearns Adjustable Rate Mortgage Trust			
4.073% due 25/07/2036	32	27	0.01
Countrywide Alternative Loan Trust			
4.134% due 20/09/2046	2	2	0.00
4.143% due 25/09/2046	3	4	0.00
5.063% due 25/10/2035	9	6	0.00
5.144% due 25/08/2035	7	7	0.00
5.500% due 25/12/2035	262	125	0.05
6.000% due 25/08/2037	93	66	0.03
6.500% due 25/08/2037	1,874	784	0.32
9.452% due 25/07/2035	105	93	0.04
13.349% due 25/09/2037	267	217	0.09
Countrywide Home Loan Mortgage Pass-Through Trust			
3.949% due 25/09/2037	31	29	0.01
5.750% due 25/07/2037	7	3	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
6.000% due 25/09/2035	229	51	0.02
Credit Suisse Mortgage Capital Certificates			
3.975% due 29/12/2037	553	276	0.11
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.000% due 25/07/2036	136	58	0.02
6.500% due 25/10/2021	162	3	0.00
Deutsche ALT-A Securities Mortgage Loan Trust			
3.870% due 25/08/2035	9	7	0.00
3.913% due 25/02/2047	2,631	1,459	0.59
4.043% due 25/07/2047	10	10	0.00
4.143% due 25/10/2036	153	39	0.02
First Horizon Alternative Mortgage Securities Trust			
4.493% due 25/08/2035	4	3	0.00
IndyMac Mortgage Loan Trust			
3.917% due 25/12/2034	159	151	0.06
4.164% due 25/05/2037	41	36	0.02
4.263% due 25/02/2037	18	12	0.01
JPMorgan Mortgage Trust			
6.500% due 25/07/2036	225	70	0.03
Lehman XS Trust			
4.123% due 25/07/2037	222	212	0.09
4.663% due 25/08/2047	138	132	0.05
Morgan Stanley Mortgage Loan Trust			
3.128% due 25/11/2037	166	114	0.05
Residential Accredit Loans, Inc. Trust			
4.113% due 25/08/2035	14	11	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.513% due 25/11/2036	$ 371	$ 280	0.11
5.010% due 25/07/2035	1	1	0.00
5.129% due 25/12/2035	12	10	0.00
Residential Asset Securitization Trust			
5.750% due 25/03/2037	225	64	0.03
6.000% due 25/02/2036	321	116	0.05
6.250% due 25/11/2036	486	160	0.07
Structured Adjustable Rate Mortgage Loan Trust			
4.243% due 25/05/2037	58	54	0.02
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.213% due 25/05/2035	938	805	0.33
		5,713	2.33
SOVEREIGN ISSUES			
CoBank ACB			
6.750% due 01/07/2031 (d)	250	253	0.10
U.S. GOVERNMENT AGENCIES			
Freddie Mac			
5.992% due 25/11/2055	602	446	0.18
Ginnie Mae, TBA			
6.000% due 01/09/2056	$ 400	$ 407	0.17
Uniform Mortgage-Backed Security			
3.000% due 01/05/2052	78	69	0.03
4.000% due 01/08/2052	326	306	0.12
4.500% due 01/09/2052 - 01/12/2054	2,313	2,248	0.91
5.000% due 01/09/2053 - 01/01/2055	1,637	1,624	0.66
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056 - 01/08/2056	24,800	23,165	9.43
6.000% due 01/08/2056	3,900	3,974	1.62
6.500% due 01/07/2056	34,900	36,105	14.70
		68,344	27.82
Total United States		130,530	53.14
Total Transferable Securities		**$ 281,397**	**114.56**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (e)	9,239	$ 145	0.06
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)	4,000	402	0.16
Total Investment Funds		**$ 547**	**0.22**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	3.700%	30/06/2026	01/07/2026	$ 12,700	Ginnie Mae 4.000% due 20/01/2049	$ (13,833)	$ 12,700	$ 12,701	5.17
Total Repurchase Agreements						**$ (13,833)**	**$ 12,700**	**$ 12,701**	**5.17**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	187	$ 198	0.08
Euro-Bobl September Futures	Short	09/2026	205	(141)	(0.06)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	51	(79)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	12	(32)	(0.01)
Euro-Schatz September Futures	Long	09/2026	121	14	0.01
Japan Government 10-Year Bond September Futures	Short	09/2026	9	(6)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	48	15	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	376	30	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	381	200	0.08
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	112	7	0.00
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	41	57	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	192	648	0.26
United Kingdom Long Gilt September Futures	Long	09/2026	112	262	0.11
				$ 1,173	0.48

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	$ 108.250	02/07/2026	1	$ 0	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	2	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	1	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	2	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	2	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	2	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	2	(1)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	2	(1)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.000	24/07/2026	3	(1)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.500	24/07/2026	1	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.500	24/07/2026	2	(1)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	24/07/2026	6	(2)	(2)	0.00
				$ (6)	$ (3)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ 1,170**	**0.48**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Air France-KLM	(5.000)%	20/06/2031	€ 1,900	$ (63)	(0.03)
Bath & Body Works, Inc.	(1.000)	20/12/2030	$ 2,700	(87)	(0.03)
Caesars Entertainment, Inc.	(5.000)	20/12/2030	2,750	53	0.02
Charter Communications, Inc.	(5.000)	20/06/2031	5,800	(15)	(0.01)
Electrolux AB	(1.000)	20/12/2030	€ 2,000	(21)	(0.01)
Jaguar Land Rover Automotive PLC	(5.000)	20/12/2030	2,500	53	0.02
Lanxess AG	(1.000)	20/12/2030	700	(8)	0.00
Macy's Retail Holdings LLC	(1.000)	20/06/2030	$ 1,200	(135)	(0.06)
MGM Resorts International	(5.000)	20/06/2031	2,200	33	0.01
Navient Corp.	(5.000)	20/12/2030	3,600	233	0.10
NCL Corp. Ltd.	(5.000)	20/06/2031	2,200	(52)	(0.02)
Newell Brands, Inc.	(1.000)	20/12/2030	6,000	(361)	(0.15)
Oracle Corp.	(1.000)	20/06/2031	5,100	22	0.01
United Group BV	(5.000)	20/12/2030	€ 1,600	(28)	(0.01)
Valeo SE	(1.000)	20/12/2030	1,800	(24)	(0.01)
Whirlpool Corp.	(1.000)	20/06/2030	$ 2,600	121	0.05
WP Finance S.A.	(1.000)	20/12/2030	€ 5,600	(7)	0.00
				$ (286)	(0.12)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/06/2031	$ 1,100	$ 3	0.00
AT&T, Inc.	1.000	20/06/2027	100	2	0.00
AT&T, Inc.	1.000	20/06/2028	100	2	0.00
Bank of America Corp.	1.000	20/12/2030	1,700	(1)	0.00
Deutsche Bank AG	1.000	20/12/2030	€ 300	1	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2030	$ 1,700	(1)	0.00
Stellantis NV	5.000	20/12/2030	€ 1,600	(57)	(0.02)
T-Mobile USA, Inc.	5.000	20/06/2028	$ 300	(25)	(0.01)
Verisure Midholding AB	5.000	20/06/2031	€ 1,000	(1)	0.00
Verizon Communications, Inc.	1.000	20/12/2028	$ 100	2	0.00
Worldline S.A.	5.000	20/12/2030	€ 700	(3)	0.00
ZF Europe Finance BV	5.000	20/12/2030	400	16	0.01
				$ (62)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 6,000	$ 49	0.02
CDX.HY-46 5-Year Index	5.000	20/06/2031	8,044	27	0.01
CDX.IG-46 5-Year Index	1.000	20/06/2031	96,730	80	0.03
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 13,700	311	0.13
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	45,300	144	0.06
				$ 611	0.25

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 4,000	$ (113)	(0.05)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	1,750	45	0.02
Receive	1-Day GBP-SONIO Compounded-OIS	4.160	31/01/2039	3,900	158	0.06
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	390	0	0.00
Receive[4]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	THB 186,190	(42)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	$ 11,500	(131)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	3.281	15/02/2040	9,200	(34)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	400	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	6,400	63	0.03
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	3,700	(31)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	8,169	164	0.07
Pay	1-Year BRL-CDI	12.030	04/01/2027	BRL 7,400	(47)	(0.02)
Pay	1-Year BRL-CDI	13.013	02/01/2029	60,400	(302)	(0.12)
Pay	1-Year BRL-CDI	13.300	02/01/2029	15,200	(48)	(0.02)
Pay	1-Year BRL-CDI	13.359	02/01/2029	9,700	(37)	(0.02)
Pay	1-Year BRL-CDI	13.402	02/01/2029	13,500	(51)	(0.02)
Pay	1-Year BRL-CDI	13.926	04/01/2027	24,500	(39)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month AUD-BBR-BBSW	4.000%	17/12/2035	AUD 3,200	$ (101)	(0.04)
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2030	7,100	(114)	(0.05)
Receive	6-Month CLP-CHILIBOR	5.660	01/04/2033	CLP 1,870,000	(24)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	€ 23,620	48	0.02
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	10,720	(211)	(0.09)
Receive	6-Month PLN-WIBOR	4.180	22/05/2036	PLN 9,400	(68)	(0.03)
Receive	6-Month PLN-WIBOR	4.520	20/04/2036	1,200	(7)	0.00
Receive	6-Month PLN-WIBOR	4.685	29/04/2036	3,700	(35)	(0.01)
Receive	6-Month PLN-WIBOR	5.155	25/10/2034	6,500	(53)	(0.02)
					$ (1,002)	(0.41)
Total Centrally Cleared Financial Derivative Instruments					**$ (739)**	**(0.30)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	426	$ 4	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	754	5	0	0.00
MBC	Put - OTC USD versus KRW	1,400.000	09/07/2026	1,096	10	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	1,092	9	0	0.00
					$ 28	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 2-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.750%	10/08/2026	220,400	$ 298	$ 2	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	426	$ (1)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	754	(2)	0	0.00
MBC	Put - OTC USD versus KRW	1,350.000	09/07/2026	1,096	(3)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	1,092	(3)	0	0.00
					$ (9)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500%	31/01/2028	23,800	$ (70)	$ (95)	(0.04)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004	08/07/2026	300	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	300	(1)	0	0.00
							$ (72)	$ (96)	(0.04)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	SoftBank Group Corp.	(1.000)%	20/12/2030	¥ 320,350	$ 190	$ (48)	$ 142	0.06
GST	Bellis Acquisition Company PLC	(5.000)	20/06/2031	€ 2,300	197	(66)	131	0.05
	SoftBank Group Corp.	(1.000)	20/12/2030	¥ 320,350	191	(49)	142	0.06
JPM	Indonesia Government International Bond	(1.000)	20/06/2031	$ 6,200	(6)	(25)	(31)	(0.02)
					$ 572	$ (188)	$ 384	0.15

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Argentina Government International Bond	5.000%	20/12/2026	$ 200	$ 4	$ 0	$ 4	0.00
	SW Finance PLC	1.000	20/06/2035	200	(24)	1	(23)	(0.01)
GST	Morgan Stanley	1.000	20/12/2030	1,300	24	2	26	0.01
JPM	Ecuador Government International Bond	5.000	20/06/2027	150	5	1	6	0.01
MYC	Argentina Government International Bond	5.000	20/12/2026	100	2	0	2	0.00
					$ 11	$ 4	$ 15	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 400	$ 91	$ (6)	$ 85	0.04
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	7,500	1,725	(128)	1,597	0.65
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	100	23	(2)	21	0.01
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	400	92	(7)	85	0.03
					$ 1,931	$ (143)	$ 1,788	0.73

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	34,279	1.248%	$ 11,600	22/03/2027	$ 0	$ (236)	$ (236)	(0.10)
MYC	Receive	iBoxx USD Liquid Leveraged Loan Index	10,451	1.249	2,400	21/09/2026	0	(10)	(10)	0.00
	Receive	iBoxx USD Liquid Leveraged Loan Index	33,837	1.248	7,800	21/12/2026	0	8	8	0.00
	Receive	iBoxx USD Liquid Investment Grade Index	35,709	1.248	12,100	22/03/2027	0	(230)	(230)	(0.09)
							$ 0	$ (468)	$ (468)	(0.19)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Amazon.com, Inc.	5,448	5.620%	$ 1,268	29/07/2026	$ 0	$ (31)	$ (31)	(0.01)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 283	$ 202	$ 6	$ 0	$ 6	0.00
	07/2026	NZD 1,553	917	34	0	34	0.01
	07/2026	$ 25	CAD 35	0	0	0	0.00
	07/2026	788	NZD 1,395	6	0	6	0.00
	08/2026	CAD 35	$ 25	0	0	0	0.00
	08/2026	NZD 1,395	789	0	(6)	(6)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	BRL	52	$	10	$ 0	$ 0	$ 0	0.00
	07/2026	COP	348		0	0	0	0	0.00
	07/2026	£	630		842	6	0	6	0.00
	07/2026	KRW	27,542		18	0	0	0	0.00
	07/2026	NOK	625		63	0	0	0	0.00
	07/2026	$	471	AUD	657	0	(15)	(15)	(0.01)
	07/2026		20	CNH	135	0	0	0	0.00
	07/2026		1,007	€	865	0	(18)	(18)	(0.01)
	07/2026		80	ILS	232	0	(2)	(2)	0.00
	07/2026		1,222	INR	115,740	0	0	0	0.00
	07/2026		35	¥	5,558	0	(1)	(1)	0.00
	07/2026		204	NOK	1,889	0	(13)	(13)	(0.01)
	08/2026	ILS	431	$	145	0	0	0	0.00
	09/2026	COP	573,568		145	0	(18)	(18)	(0.01)
	09/2026	INR	116,496		1,222	0	(1)	(1)	0.00
	09/2026	MXN	1,924		110	0	0	0	0.00
	09/2026	PEN	171		50	0	0	0	0.00
	09/2026	$	7,143	MXN	126,632	59	0	59	0.02
	10/2026		0	COP	356	0	0	0	0.00
BPS	07/2026	AUD	833	$	574	0	(3)	(3)	0.00
	07/2026	BRL	492		95	0	0	0	0.00
	07/2026	CHF	842		1,070	27	0	27	0.01
	07/2026	CNH	1,086		160	0	0	0	0.00
	07/2026	CNY	548		80	0	0	0	0.00
	07/2026	€	6,922		7,891	0	(23)	(23)	(0.01)
	07/2026	£	454		608	5	0	5	0.00
	07/2026	IDR	8,770,301		487	0	(1)	(1)	0.00
	07/2026	ILS	711		241	2	0	2	0.00
	07/2026	INR	120,431		1,260	0	(12)	(12)	0.00
	07/2026	¥	184,800		1,145	8	0	8	0.00
	07/2026	NOK	505		51	0	0	0	0.00
	07/2026	THB	15,042		460	7	0	7	0.00
	07/2026	$	189	BRL	976	0	0	0	0.00
	07/2026		810	INR	76,953	2	(1)	1	0.00
	07/2026		118	¥	18,802	0	(3)	(3)	0.00
	07/2026		275	KRW	421,567	0	(2)	(2)	0.00
	07/2026	ZAR	5,278	$	322	0	0	0	0.00
	08/2026	ILS	84		28	0	0	0	0.00
	09/2026	IDR	4,277,635		236	0	(1)	(1)	0.00
	09/2026	THB	241		7	0	0	0	0.00
	09/2026	$	828	IDR	14,658,554	1	(16)	(15)	(0.01)
	09/2026		144	INR	13,653	0	0	0	0.00
	09/2026		30	THB	982	0	0	0	0.00
	12/2026		187	IDR	3,411,315	0	0	0	0.00
BRC	07/2026	IDR	23,591,700	$	1,320	4	0	4	0.00
	07/2026	ILS	867		293	2	0	2	0.00
	07/2026	NZD	2,257		1,334	51	0	51	0.02
	07/2026	TRY	12		0	0	0	0	0.00
	07/2026	$	993	TRY	47,694	14	0	14	0.01
	07/2026	ZAR	26,067	$	1,605	17	0	17	0.01
	08/2026	COP	224,731		60	0	(5)	(5)	0.00
BSH	07/2026	€	897		1,043	18	0	18	0.01
	07/2026	$	627	¥	99,636	0	(14)	(14)	(0.01)
	07/2026		1,365	NZD	2,415	9	0	9	0.00
	08/2026	NZD	2,415	$	1,366	0	(9)	(9)	0.00
	09/2026	MXN	1,336		77	1	0	1	0.00
	09/2026	$	6,131	BRL	31,444	0	(147)	(147)	(0.06)
CBK	07/2026	COP	746,395	$	196	0	(20)	(20)	(0.01)
	07/2026	£	1,606		2,154	23	0	23	0.01
	07/2026	ILS	792		273	7	0	7	0.00
	07/2026	INR	28,506		302	1	0	1	0.00
	07/2026	$	257	COP	899,713	3	0	3	0.00
	07/2026		1,171	€	1,004	0	(23)	(23)	(0.01)
	07/2026		613	HUF	187,483	0	(11)	(11)	0.00
	07/2026		835	IDR	14,982,137	1	0	1	0.00
	07/2026		294	INR	28,506	7	0	7	0.00
	07/2026		150	NOK	1,390	0	(9)	(9)	0.00
	07/2026		173	PEN	583	0	(2)	(2)	0.00
	07/2026		8	PLN	27	0	0	0	0.00
	07/2026		41	SEK	379	0	(2)	(2)	0.00
	08/2026	ILS	924	$	318	7	0	7	0.00
	08/2026	PEN	876		260	3	0	3	0.00
	08/2026	$	70	ILS	207	0	0	0	0.00
	09/2026	CLP	1,931,254	$	2,158	62	0	62	0.03
	09/2026	COP	967,903		265	0	(11)	(11)	0.00
	09/2026	IDR	22,432,202		1,243	0	(1)	(1)	0.00
	09/2026	INR	2,879		30	0	0	0	0.00
	09/2026	THB	3,554		107	0	(1)	(1)	0.00
	09/2026	$	178	IDR	3,169,102	0	(2)	(2)	0.00
	09/2026		281	MXN	4,878	0	(4)	(4)	0.00
	09/2026		3	PEN	10	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2026	COP	134,904	$	38	$ 0	$ 0	$ 0	0.00
	10/2026	PEN	2,955		857	1	(7)	(6)	0.00
	11/2026	COP	790,794		219	0	(3)	(3)	0.00
	12/2026	PEN	3,548		1,015	0	(19)	(19)	(0.01)
	12/2026	$	408	IDR	7,413,474	1	0	1	0.00
	12/2026		51	MXN	897	0	0	0	0.00
DUB	07/2026	BRL	500	$	99	2	0	2	0.00
	07/2026	INR	3,497		37	0	0	0	0.00
	07/2026	PLN	57		15	0	0	0	0.00
	07/2026	$	25	INR	2,384	0	0	0	0.00
	07/2026		505	NOK	4,693	0	(31)	(31)	(0.01)
	07/2026	ZAR	12,121	$	749	10	0	10	0.00
	09/2026	$	109	IDR	1,980,634	1	0	1	0.00
	09/2026		37	INR	3,521	0	0	0	0.00
FAR	07/2026	CNH	1,080	$	160	1	0	1	0.00
	07/2026	£	18,621		25,040	327	0	327	0.13
	07/2026	PEN	583		172	2	0	2	0.00
	07/2026	PLN	2,814		770	22	0	22	0.01
	07/2026	SGD	5,065		3,970	54	0	54	0.02
	07/2026	$	558	CNH	3,796	1	0	1	0.00
	07/2026		186	£	141	1	0	1	0.00
	07/2026		1,664	¥	269,173	0	(8)	(8)	0.00
	07/2026		12	PLN	44	0	0	0	0.00
	07/2026	ZAR	17,268	$	1,046	0	(6)	(6)	0.00
	08/2026	CNH	3,788		558	0	(1)	(1)	0.00
	08/2026	£	141		186	0	(1)	(1)	0.00
	08/2026	ILS	254		89	3	0	3	0.00
	08/2026	¥	266,164		1,649	7	0	7	0.00
	09/2026	$	528	INR	50,603	3	0	3	0.00
GLM	07/2026	BRL	7	$	1	0	0	0	0.00
	07/2026	COP	22,059		6	0	(1)	(1)	0.00
	07/2026	KRW	69,548		45	0	0	0	0.00
	07/2026	$	49	BRL	246	0	(1)	(1)	0.00
	07/2026		2,358	CAD	3,355	7	0	7	0.00
	07/2026		705	COP	2,441,865	3	(3)	0	0.00
	07/2026		45	KRW	69,539	0	0	0	0.00
	07/2026		120	PLN	448	0	(1)	(1)	0.00
	07/2026		567	TRY	26,953	7	0	7	0.00
	08/2026	CAD	3,350	$	2,358	0	(7)	(7)	0.00
	08/2026	$	114	INR	10,932	1	0	1	0.00
	09/2026	COP	1,188,678	$	341	2	0	2	0.00
	09/2026	MXN	66,949		3,814	6	0	6	0.00
	09/2026	THB	17,581		545	12	0	12	0.01
	09/2026	$	509	IDR	9,134,096	1	(3)	(2)	0.00
	09/2026		784	INR	75,534	8	0	8	0.00
	09/2026		316	MXN	5,473	0	(5)	(5)	0.00
	11/2026	COP	1,290,629	$	360	1	(3)	(2)	0.00
JPM	07/2026	AUD	1,225		873	25	0	25	0.01
	07/2026	BRL	4,611		896	5	0	5	0.00
	07/2026	ILS	2,225		745	0	(2)	(2)	0.00
	07/2026	INR	33,251		352	1	0	1	0.00
	07/2026	KRW	21,491		14	0	0	0	0.00
	07/2026	NOK	819		83	0	0	0	0.00
	07/2026	PLN	7,002		1,922	59	0	59	0.02
	07/2026	$	1,850	HUF	565,967	0	(33)	(33)	(0.01)
	07/2026		144	IDR	2,595,954	0	0	0	0.00
	07/2026		94	ILS	264	0	(5)	(5)	0.00
	07/2026		352	INR	33,251	0	(1)	(1)	0.00
	07/2026		14	KRW	21,488	0	0	0	0.00
	07/2026		400	THB	13,374	3	0	3	0.00
	07/2026		3,352	ZAR	55,075	9	(6)	3	0.00
	08/2026	ILS	1,666	$	569	9	0	9	0.00
	08/2026	$	83	NOK	819	0	0	0	0.00
	09/2026	IDR	2,610,379	$	144	0	0	0	0.00
	09/2026	THB	22,625		688	6	(4)	2	0.00
	09/2026	$	573	INR	54,573	0	(1)	(1)	0.00
	09/2026		2,045	MXN	35,550	0	(23)	(23)	(0.01)
	10/2026		896	BRL	4,712	0	(5)	(5)	0.00
MBC	07/2026	AUD	3,445	$	2,409	22	0	22	0.01
	07/2026	CHF	1,092		1,384	32	(2)	30	0.01
	07/2026	COP	1,426,202		376	0	(35)	(35)	(0.01)
	07/2026	€	7,316		8,488	125	0	125	0.05
	07/2026	£	572		757	1	(3)	(2)	0.00
	07/2026	INR	3,511		37	0	0	0	0.00
	07/2026	KRW	474,063		313	7	0	7	0.00
	07/2026	NOK	264		27	0	0	0	0.00
	07/2026	$	1,954	AUD	2,832	8	0	8	0.00
	07/2026		314	BRL	1,630	1	0	1	0.00
	07/2026		7,067	€	6,106	0	(87)	(87)	(0.03)
	07/2026		748	£	557	0	(8)	(8)	0.00
	07/2026		57	INR	5,526	1	0	1	0.00
	07/2026		887	¥	141,141	0	(19)	(19)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 1,203	NOK 11,154	$ 0	$ (76)	$ (76)	(0.03)
	08/2026	AUD 2,832	$ 1,953	0	(8)	(8)	0.00
	08/2026	$ 27	NOK 264	0	0	0	0.00
	09/2026	THB 3,760	$ 113	0	(1)	(1)	0.00
	09/2026	$ 592	INR 56,762	3	0	3	0.00
	09/2026	50	THB 1,622	0	(1)	(1)	0.00
MYI	07/2026	¥ 431,000	$ 2,695	43	0	43	0.02
	07/2026	NOK 16,905	1,776	67	0	67	0.03
	07/2026	SEK 465	50	2	0	2	0.00
	07/2026	$ 6	€ 5	0	0	0	0.00
	07/2026	1,052	£ 783	0	(12)	(12)	(0.01)
	09/2026	MXN 1,437	$ 82	0	0	0	0.00
NSL	07/2026	$ 58	INR 5,577	1	0	1	0.00
	07/2026	553	TRY 25,985	1	0	1	0.00
	09/2026	109	IDR 1,934,814	0	(1)	(1)	0.00
SCX	07/2026	CNY 1,284	$ 188	0	0	0	0.00
	07/2026	COP 1,188,678	309	0	(34)	(34)	(0.01)
	07/2026	¥ 160,300	1,000	14	0	14	0.01
	07/2026	$ 587	£ 436	0	(8)	(8)	0.00
	07/2026	336	IDR 6,021,176	0	0	0	0.00
	07/2026	76	INR 7,313	1	0	1	0.00
	08/2026	283	27,152	2	0	2	0.00
	09/2026	IDR 6,055,232	$ 336	0	0	0	0.00
	09/2026	THB 6,372	197	4	0	4	0.00
	09/2026	$ 277	IDR 4,976,337	1	(2)	(1)	0.00
SOG	07/2026	CNH 1,764	$ 261	1	0	1	0.00
	07/2026	€ 54,711	63,823	1,272	0	1,272	0.52
	07/2026	$ 1,585	AUD 2,297	6	0	6	0.00
	07/2026	496	BRL 2,515	0	(10)	(10)	0.00
	07/2026	52	CHF 42	0	0	0	0.00
	07/2026	69,429	€ 61,036	355	0	355	0.14
	07/2026	197	£ 149	1	0	1	0.00
	07/2026	1,522	¥ 241,756	0	(34)	(34)	(0.01)
	07/2026	3,917	SGD 5,072	5	0	5	0.00
	08/2026	AUD 2,297	$ 1,584	0	(7)	(7)	0.00
	08/2026	CHF 42	52	0	0	0	0.00
	08/2026	€61,036	69,523	0	(354)	(354)	(0.14)
	08/2026	£ 149	197	0	(1)	(1)	0.00
	08/2026	SGD 5,061	3,917	0	(5)	(5)	0.00
SSB	07/2026	CAD 3,449	2,501	71	0	71	0.03
	07/2026	$ 22	CAD 31	0	0	0	0.00
	07/2026	25,893	£ 19,588	106	0	106	0.04
	08/2026	CAD 31	$ 22	0	0	0	0.00
	08/2026	COP 5,738,663	1,505	0	(143)	(143)	(0.06)
	08/2026	£19,588	25,892	0	(106)	(106)	(0.04)
	09/2026	COP 629,549	173	0	(6)	(6)	0.00
	09/2026	PEN 1,474	430	0	(1)	(1)	0.00
UAG	07/2026	PLN 58	16	0	0	0	0.00
	07/2026	$ 970	€ 835	0	(15)	(15)	(0.01)
	08/2026	COP 509,458	$ 135	0	(12)	(12)	0.00
	12/2026	7,208,363	1,847	0	(164)	(164)	(0.07)
WST	07/2026	$ 2,344	CHF 1,892	2	0	2	0.00
	08/2026	CHF 1,886	$ 2,344	0	(2)	(2)	0.00
				$ 3,149	$ (1,734)	$ 1,415	0.57

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2026	CHF 15	$ 19	$ 1	$ 0	$ 1	0.00
CBK	07/2026	1	1	0	0	0	0.00
FAR	07/2026	15	19	0	0	0	0.00
GLM	07/2026	15	19	0	0	0	0.00
JPM	07/2026	$ 98	CHF 77	0	(3)	(3)	0.00
MBC	07/2026	109	85	0	(3)	(3)	0.00
MYI	07/2026	CHF 15	$ 19	1	0	1	0.00
	07/2026	$ 3	CHF 2	0	0	0	0.00
SOG	07/2026	CHF 69	$ 86	0	0	0	0.00
	07/2026	$ 1	CHF 1	0	0	0	0.00
	08/2026	67	54	0	0	0	0.00
SSB	07/2026	107	84	0	(3)	(3)	0.00
UAG	07/2026	CHF 15	$ 19	0	0	0	0.00
				$ 2	$ (9)	$ (7)	0.00

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 157	$ 178	$ 0	$ (1)	$ (1)	0.00
	07/2026	$ 24,193	€ 20,767	0	(452)	(452)	(0.19)
BSH	07/2026	22,897	19,638	0	(444)	(444)	(0.18)
CBK	07/2026	€ 35	$ 41	1	0	1	0.00
	07/2026	$ 273	€ 234	0	(5)	(5)	0.00
FAR	07/2026	€ 18,833	$ 21,479	0	(53)	(53)	(0.02)
	08/2026	$ 21,508	€ 18,833	53	0	53	0.02
MBC	07/2026	€ 22,464	$ 25,578	44	(150)	(106)	(0.04)
	07/2026	$ 99	€ 86	0	(2)	(2)	0.00
	08/2026	23,263	20,452	153	0	153	0.06
SOG	07/2026	€ 20,058	$ 22,816	0	(116)	(116)	(0.05)
	07/2026	$ 24,225	€ 20,767	0	(484)	(484)	(0.20)
	08/2026	22,847	20,058	117	0	117	0.05
SSB	07/2026	65	57	0	0	0	0.00
	08/2026	€ 57	$ 65	0	0	0	0.00
				$ 368	$ (1,707)	$ (1,339)	(0.55)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 86	£ 64	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	£59	$ 78	0	0	0	0.00
	07/2026	$ 96	£ 71	0	(1)	(1)	0.00
	08/2026	78	59	0	0	0	0.00
FAR	07/2026	£ 1	$ 1	0	0	0	0.00
	07/2026	$ 7	£ 5	0	0	0	0.00
	08/2026	1	1	0	0	0	0.00
JPM	07/2026	94	70	0	(1)	(1)	0.00
MBC	07/2026	2	2	0	0	0	0.00
NSL	07/2026	£14	$ 18	0	0	0	0.00
	08/2026	$ 18	£ 14	0	0	0	0.00
SCX	07/2026	£68	$ 91	0	0	0	0.00
	08/2026	$ 91	£ 68	0	0	0	0.00
SOG	07/2026	£69	$ 91	0	0	0	0.00
	08/2026	$ 91	£ 69	0	0	0	0.00
				$ 0	$ (3)	$ (3)	0.00

Total OTC Financial Derivative Instruments	**$ 1,660**	**0.67**
Total Investments	**$ 296,735**	**120.80**
Other Current Assets & Liabilities	**$ (51,099)**	**(20.80)**
Net Assets	**$ 245,636**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

^ Security is in default.

(a) When-issued security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Security with an aggregate fair value of $101 (31 December 2025: $343) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $13,443 (31 December 2025: $16,922) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $970 (31 December 2025: $680) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,300	$ 279,113	$ 984	$ 281,397
Investment Funds	547	0	0	547
Repurchase Agreements	0	12,700	0	12,700
Financial Derivative Instruments[3]	216	1,898	(23)	2,091
Totals	**$ 2,063**	**$ 293,711**	**$ 961**	**$ 296,735**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 251,385	$ 565	$ 251,950
Investment Funds	539	0	0	539
Repurchase Agreements	0	35,000	0	35,000
Financial Derivative Instruments[3]	59	1,778	1	1,838
Totals	**$ 598**	**$ 288,163**	**$ 566**	**$ 289,327**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	1.750%	17/06/2026	TBD[1]	€ (88)	$ (101)	(0.04)
Total Reverse Repurchase Agreements					**$ (101)**	**(0.04)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 39	$ 0	$ 39	$ 2	$ 0	$ 2
BOA	(11)	30	19	101	0	101
BPS	897	(980)	(83)	1,780	(1,900)	(120)
BRC	65	0	65	299	(360)	(61)
BSH	(586)	680	94	N/A	N/A	N/A
CBK	160	(280)	(120)	(133)	0	(133)
CIB	N/A	N/A	N/A	2	0	2
DUB	(18)	0	(18)	(13)	0	(13)
FAR	374	(470)	(96)	(571)	680	109
GLM	23	0	23	78	0	78
GST	299	(310)	(11)	26	0	26
JPM	93	0	93	102	0	102
MBC	2	0	2	278	(340)	(62)
MYC	(230)	260	30	N/A	N/A	N/A
MYI	101	0	101	2	0	2
NSL	1	0	1	8	0	8
RBC	N/A	N/A	N/A	6	0	6
SCX	(22)	0	(22)	6	0	6
SOG	746	(930)	(184)	10	0	10
SSB	(82)	0	(82)	N/A	N/A	N/A
UAG	(191)	0	(191)	(131)	0	(131)
WST	N/A	N/A	N/A	64	(60)	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	31.52	40.69
Transferable securities dealt in on another regulated market*	41.58	33.48
Other transferable securities	0.38	0.11
Investment funds	0.14	0.16
Repurchase agreements	3.32	10.32
Financial derivative instruments dealt in on a regulated market	0.37	0.03
Centrally cleared financial derivative instruments	0.43	0.59
OTC financial derivative instruments	1.51	1.06
Other assets	20.75	13.56
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	1.61	0.22
Austria	N/A	0.46
Belgium	0.24	0.32
Bermuda	1.28	0.99
Brazil	N/A	0.22
Canada	1.71	1.66
Cayman Islands	1.57	0.00
Chile	1.25	0.82
China	0.00	0.00
Colombia	3.18	2.13
Costa Rica	0.12	N/A
Czech Republic	0.59	0.14
Denmark	0.64	0.56
France	5.40	3.66
Germany	0.86	1.21
Gibraltar	0.48	N/A
India	1.51	N/A
Ireland	4.82	1.27
Israel	0.74	N/A
Italy	N/A	1.07
Japan	1.02	0.47
Jersey, Channel Islands	0.37	N/A
Liberia	N/A	0.92
Luxembourg	3.97	2.44
Mexico	0.28	2.21
Multinational	N/A	0.23
Netherlands	5.61	2.58
Norway	N/A	0.13
Pakistan	0.37	N/A
Peru	0.99	0.77
Poland	1.67	0.70
Qatar	1.06	N/A
Romania	N/A	0.09
Serbia	0.93	N/A
South Africa	1.13	1.83
Spain	0.90	0.53
Sweden	2.23	N/A
Switzerland	0.22	0.51
United Arab Emirates	1.06	N/A
United Kingdom	13.61	10.71
United States	53.14	54.92
Short-Term Instruments	N/A	0.50
Investment Funds	0.22	0.20
Repurchase Agreements	5.17	13.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.48	(0.06)
Purchased Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.12)	(0.06)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.01
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.08)
Credit Default Swaps on Credit Indices — Sell Protection	0.25	0.12
Interest Rate Swaps	(0.41)	0.04
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.01
Interest Rate Swaptions	0.00	0.00
Written Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	(0.04)	0.00
Options on Securities	N/A	0.00

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.15	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.73	0.74
Total Return Swaps on Indices	(0.19)	N/A
Total Return Swaps on Securities	(0.01)	N/A
Forward Foreign Currency Contracts	0.57	(0.44)
Hedged Forward Foreign Currency Contracts	(0.55)	0.40
Other Current Assets & Liabilities	(20.80)	(8.26)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ANGOLA				
CORPORATE BONDS & NOTES				
Sonangol Finance Ltd.				
10.000% due 29/01/2031	$	9,200	$ 9,275	0.10
SOVEREIGN ISSUES				
Angolan Government International Bond				
9.125% due 26/11/2049		7,050	6,618	0.07
9.244% due 15/01/2031		17,000	17,618	0.18
			24,236	0.25
Total Angola			33,511	0.35
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
3.500% due 09/07/2041		139,874	104,906	1.11
AUSTRALIA				
ASSET-BACKED SECURITIES				
Allied Credit ABS Trust				
5.173% due 17/09/2033	AUD	16,000	11,067	0.12
Angle Asset Finance Radian Trust				
5.500% due 16/03/2033		1,971	1,369	0.01
FirstMac Asset Funding Trust				
5.208% due 19/09/2033		3,001	2,078	0.02
Flexicommercial ABS Trust				
5.550% due 14/06/2031		8,190	5,689	0.06
Latitude Australia Credit Card Master Trust				
5.450% due 22/11/2037		36,100	25,076	0.27
Latitude Australia Personal Loans Trust				
5.303% due 17/09/2033		1,877	1,301	0.01
Metro Finance Trust				
5.370% due 16/02/2033		2,885	1,999	0.02
Plenti Auto ABS				
5.399% due 12/08/2033		901	625	0.01
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037		2,975	2,060	0.02
5.506% due 11/11/2036		6,182	4,291	0.05
			55,555	0.59
CORPORATE BONDS & NOTES				
Santos Finance Ltd.				
3.649% due 29/04/2031	$	3,200	2,994	0.03
6.875% due 19/09/2033		5,100	5,544	0.06
Woodside Finance Ltd.				
3.700% due 15/09/2026		700	699	0.01
5.100% due 12/09/2034		12,800	12,588	0.13
			21,825	0.23
NON-AGENCY MORTGAGE-BACKED SECURITIES				
AFG Trust				
5.012% due 10/10/2057	AUD	4,153	2,876	0.03
5.262% due 10/10/2057		58,500	40,422	0.43
Blackwattle RMBS Trust				
5.049% due 12/12/2056		270	187	0.00
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057		4,069	2,818	0.03
5.050% due 15/05/2057		127	88	0.00
5.167% due 13/11/2057		5,000	3,465	0.04
5.300% due 15/08/2057		51,662	35,752	0.38
5.350% due 15/05/2057		1,952	1,352	0.01
5.507% due 13/11/2057		4,400	3,050	0.03
Liberty Trust				
5.012% due 10/10/2058		3,385	2,345	0.03
5.312% due 10/10/2058		40,000	27,670	0.29
5.405% due 25/09/2056		6,902	4,789	0.05
Pepper Prime Trust				
4.999% due 12/04/2067		251	174	0.00
Pepper Residential Securities Trust				
5.299% due 12/07/2067		63,207	43,755	0.46
Project Cashmere				
4.543% due 30/12/2057 (a)		174,400	120,429	1.27
5.713% due 30/12/2057 (a)		5,800	4,009	0.04
5.863% due 30/12/2057 (a)	AUD	4,100	$ 2,834	0.03
6.163% due 30/12/2057 (a)		2,100	1,452	0.02
6.563% due 30/12/2057 (a)		1,600	1,106	0.01
Sapphire Trust Central Finance				
4.999% due 12/02/2067		123	85	0.00
4.999% due 12/12/2067		3,751	2,598	0.03
5.131% due 12/03/2068		1,400	970	0.01
5.299% due 12/12/2067		44,500	30,746	0.32
5.501% due 12/03/2068		41,000	28,425	0.30
Triton Bond Trust				
5.000% due 15/02/2058		10,075	6,979	0.07
5.250% due 15/02/2058		60,000	41,447	0.44
			409,823	4.32
Total Australia			487,203	5.14
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
7.250% due 31/05/2032	€	6,050	7,139	0.08
10.500% due 30/03/2029		7,038	8,582	0.09
Total Austria			15,721	0.17
AZERBAIJAN				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
State Oil, Inc.				
TBD% due 24/03/2031	$	5,300	5,242	0.06
BAHRAIN				
SOVEREIGN ISSUES				
Bahrain Government International Bond				
7.125% due 10/06/2036		19,800	19,603	0.21
7.500% due 07/07/2037		1,500	1,526	0.01
Total Bahrain			21,129	0.22
BELGIUM				
CORPORATE BONDS & NOTES				
Manuchar Group SARL				
7.401% due 07/07/2032	€	6,325	7,210	0.07
Sofina S.A.				
3.707% due 13/11/2033		5,700	6,457	0.07
Total Belgium			13,667	0.14
BENIN				
SOVEREIGN ISSUES				
Benin Sukuk S.A.				
6.200% due 29/01/2033	$	13,200	12,825	0.14
BERMUDA				
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028		9,900	9,604	0.10
Armor RE Ltd.				
8.810% due 07/06/2033		500	500	0.01
12.050% due 07/01/2032		250	264	0.00
Carnival Corp. Ltd.				
4.000% due 01/08/2028		12,200	11,980	0.13
Everglades Re Ltd.				
10.289% due 22/05/2033		650	649	0.01
Gateway Re Ltd.				
5.550% due 06/07/2029		250	249	0.00
Greengrove RE Ltd.				
11.270% due 08/04/2032		350	357	0.00
Hestia Re Ltd.				
13.039% due 16/04/2029		500	504	0.01
Integrity Re Ltd.				
13.270% due 06/06/2027		250	253	0.00
15.770% due 06/06/2028		250	259	0.00
29.020% due 06/06/2027		300	314	0.00
Luca RE Ltd.				
10.800% due 22/07/2031		1,300	1,352	0.01
Nature Coast Re Ltd.				
11.789% due 26/02/2030		400	403	0.00
13.271% due 10/04/2033		300	312	0.00
Palm RE Ltd.				
8.550% due 07/06/2033	$	750	$ 761	0.01
11.270% due 07/06/2032		250	255	0.00
13.220% due 09/06/2031		1,500	1,550	0.02
Purple Re Ltd.				
12.676% due 06/06/2031		1,500	1,541	0.02
Sabine Re Ltd.				
12.040% due 07/04/2031		1,500	1,519	0.02
Seadrill Finance Ltd.				
8.375% due 01/08/2030		10,350	10,857	0.12
Valaris Ltd.				
8.375% due 30/04/2030		8,800	9,143	0.10
Weatherford International Ltd.				
6.750% due 15/10/2033		9,600	9,800	0.10
Winston RE Ltd.				
10.020% due 21/02/2028		250	257	0.00
Total Bermuda			62,683	0.66
BRAZIL				
CORPORATE BONDS & NOTES				
Banco do Brasil S.A.				
8.500% due 29/07/2026	MXN	89,000	5,110	0.06
Rede D'or Finance SARL				
6.550% due 28/04/2036	$	3,900	3,784	0.04
			8,894	0.10
SOVEREIGN ISSUES				
Brazil Government International Bond				
7.125% due 13/05/2054		5,053	5,092	0.05
7.250% due 12/01/2056		16,000	16,108	0.17
			21,200	0.22
Total Brazil			30,094	0.32
BULGARIA				
SOVEREIGN ISSUES				
Bulgaria Government International Bond				
3.625% due 05/09/2032	€	5,000	5,816	0.06
4.125% due 07/05/2038		5,800	6,652	0.07
4.125% due 18/07/2045		5,000	5,493	0.06
4.250% due 05/09/2044		5,000	5,647	0.06
Total Bulgaria			23,608	0.25
CAMEROON				
SOVEREIGN ISSUES				
Republic of Cameroon Government International Bond				
5.950% due 07/07/2032		4,200	4,294	0.05
8.875% due 30/01/2033	$	8,900	8,783	0.09
Total Cameroon			13,077	0.14
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		616	586	0.01
5.250% due 01/10/2030		1,810	1,823	0.02
B.C. Ltd.				
10.000% due 15/04/2032		2,500	2,534	0.03
B.C. Unlimited Liability Co.				
3.875% due 15/01/2028		9,075	8,909	0.09
4.000% due 15/10/2030		9,850	9,305	0.10
4.375% due 15/01/2028		9,070	8,973	0.09
5.625% due 15/09/2029		6,200	6,240	0.07
Bausch & Lomb Corp.				
8.375% due 01/10/2028		3,750	3,858	0.04
CI Financial Corp.				
4.625% due 12/12/2031	€	3,600	4,172	0.04
7.500% due 30/05/2029	$	5,200	5,452	0.06
Enbridge, Inc.				
5.700% due 08/03/2033		5,000	5,165	0.05
goeasy Ltd.				
6.875% due 15/05/2030		1,675	1,492	0.02
6.875% due 15/02/2031		135	119	0.00
7.375% due 01/10/2030		2,275	2,051	0.02
9.250% due 01/12/2028		1,400	1,376	0.01
Open Text Corp.				
3.875% due 15/02/2028		3,000	2,925	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Parex Resources, Inc.			
8.500% due 11/05/2031	$ 2,500	$ 2,541	0.03
Total Canada		67,521	0.71
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
ACORE Issuer LLC			
5.089% due 20/08/2043	4,100	4,102	0.04
AGL CLO Ltd.			
5.040% due 20/04/2037	4,900	4,906	0.05
Apollo Aviation Securitization Equity Trust			
5.243% due 16/02/2050	20,135	19,834	0.21
Bain Capital Credit CLO Ltd.			
4.727% due 24/07/2034	1,100	1,101	0.01
4.762% due 21/10/2034	1,000	1,001	0.01
Barings Private Credit Corp. CLO			
5.126% due 22/05/2034	2,300	2,302	0.03
CQS U.S. CLO Ltd.			
4.875% due 20/01/2035	1,000	1,001	0.01
FS Rialto Issuer LLC			
5.089% due 19/01/2044	1,300	1,304	0.01
PFP Ltd.			
5.137% due 18/08/2043	1,800	1,808	0.02
Symphony CLO Ltd.			
4.725% due 19/04/2034	2,900	2,902	0.03
Trinitas CLO Ltd.			
4.825% due 20/10/2034	3,300	3,304	0.04
Valerie Asset Ltd.			
5.219% due 15/09/2050 (j)	39,841	39,192	0.41
5.267% due 15/09/2050 (j)	5,657	5,085	0.05
		87,842	0.92
CONVERTIBLE BONDS & NOTES			
Kaisa Group Holdings Ltd.			
0.000% due 31/12/2026 (d)	555	2	0.00
0.000% due 31/12/2027 (d)	694	5	0.00
0.000% due 31/12/2028 (d)	1,111	8	0.00
0.000% due 31/12/2029 (d)	1,111	8	0.00
0.000% due 31/12/2030 (d)	1,389	9	0.00
0.000% due 31/12/2031 (d)	1,389	5	0.00
0.000% due 31/12/2032 (d)	2,419	8	0.00
		45	0.00
CORPORATE BONDS & NOTES			
Avilease Capital Ltd.			
4.750% due 12/11/2030	9,300	9,106	0.10
Avolon Holdings Funding Ltd.			
2.528% due 18/11/2027	4,745	4,606	0.05
3.250% due 15/02/2027	4,900	4,859	0.05
FWD Group Holdings Ltd.			
5.252% due 22/09/2030	4,900	4,887	0.05
Gaci First Investment Co.			
4.875% due 14/05/2029	20,000	19,937	0.21
4.875% due 14/02/2035	2,800	2,725	0.03
5.000% due 29/01/2029	5,000	5,003	0.05
5.125% due 14/02/2053	14,300	12,344	0.13
5.250% due 29/01/2030	12,575	12,695	0.13
5.250% due 29/01/2034	6,800	6,800	0.07
6.250% due 14/05/2056	10,000	10,016	0.11
Kaisa Group Holdings Ltd.			
5.000% due 30/11/2027	699	36	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)			
6.250% due 28/12/2028 (b)	934	21	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)			
6.500% due 28/12/2029 (b)	1,564	35	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)			
6.750% due 28/12/2030 (b)	1,885	33	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)			
7.000% due 28/12/2031 (b)	2,840	48	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)			
7.250% due 28/12/2032 (b)	2,673	53	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)			
7.721% due 28/12/2028 (b)	639	12	0.00
Lima Metro Line Finance Ltd.			
5.875% due 05/07/2034	2,149	2,198	0.02
MGM China Holdings Ltd.			
4.750% due 01/02/2027	400	398	0.01
QNB Finance Ltd.			
4.538% due 19/09/2027	$ 21,000	$ 20,995	0.22
SRC Sukuk Ltd.			
4.375% due 02/04/2029	38,200	37,740	0.40
Suci Second Investment Co.			
4.375% due 10/09/2027	9,000	8,973	0.10
5.171% due 05/03/2031	7,200	7,242	0.08
6.000% due 25/10/2028	13,300	13,639	0.14
TIB Diversified Payment Rights Finance Co.			
6.551% due 15/11/2034	7,400	7,518	0.08
Trafford Centre Finance Ltd.			
4.591% due 28/07/2038	£ 3,700	4,727	0.05
VD DPR Finance Co.			
6.833% due 15/03/2035	$ 13,300	13,609	0.14
		210,255	2.22
SOVEREIGN ISSUES			
RAK Capital			
5.000% due 12/03/2035 (k)	6,625	6,686	0.07
Total Cayman Islands		304,828	3.21
CHILE			
CORPORATE BONDS & NOTES			
Empresa Nacional del Petroleo			
5.950% due 30/07/2034	2,500	2,556	0.03
SOVEREIGN ISSUES			
Chile Government International Bond			
3.750% due 14/01/2032	€ 13,650	15,809	0.17
3.875% due 09/07/2031	5,000	5,839	0.06
		21,648	0.23
Total Chile		24,204	0.26
	SHARES		
CHINA			
COMMON STOCKS			
Kaisa Group Holdings Ltd. (c)	49,229,326	295	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Yango Justice International Ltd.			
7.500% due 15/04/2024 ^	$ 28,200	73	0.00
7.500% due 17/02/2025 ^	19,100	19	0.00
7.875% due 04/09/2024 ^	19,800	20	0.00
		112	0.00
Total China		407	0.00
COLOMBIA			
CORPORATE BONDS & NOTES			
Ecopetrol S.A.			
4.625% due 02/11/2031	3,400	3,121	0.04
5.875% due 28/05/2045	200	165	0.00
		3,286	0.04
SOVEREIGN ISSUES			
Colombia Government International Bond			
5.000% due 19/09/2032	€ 8,000	9,095	0.10
6.125% due 21/01/2031	$ 26,400	26,689	0.28
6.500% due 21/01/2033	20,100	20,442	0.21
6.500% due 26/11/2038	€ 2,300	2,769	0.03
Colombian TES			
2.250% due 18/04/2029 (f)	COP 11,026,948	2,883	0.03
3.000% due 25/03/2033 (f)	6,428,377	1,527	0.02
6.500% due 22/01/2031 (f)	48,909,581	14,063	0.15
7.000% due 26/03/2031	42,554,000	10,177	0.11
11.000% due 22/08/2029	139,921,900	39,390	0.41
11.500% due 25/07/2046	6,421,800	1,807	0.02
11.750% due 24/01/2035	141,052,200	40,183	0.42
12.750% due 28/11/2040	81,597,200	24,691	0.26
13.250% due 09/02/2033	40,598,000	12,425	0.13
		206,141	2.17
Total Colombia		209,427	2.21
CONGO			
SOVEREIGN ISSUES			
Congolese International Bond			
9.500% due 17/02/2035	$ 10,250	$ 9,977	0.10
9.500% due 26/05/2036	8,400	8,124	0.09
Total Congo		18,101	0.19
CONGO, THE DEMOCRATIC REPUBLIC			
SOVEREIGN ISSUES			
DRC International Bond			
9.500% due 16/04/2037	12,000	12,581	0.13
COSTA RICA			
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
5.500% due 21/11/2030	€ 13,500	16,239	0.17
5.950% due 27/04/2033	12,750	15,552	0.17
6.001% due 16/01/2036	9,500	11,500	0.12
7.300% due 13/11/2054	$ 5,100	5,769	0.06
Total Costa Rica		49,060	0.52
CYPRUS			
CORPORATE BONDS & NOTES			
Atrium Finance PLC			
2.625% due 05/09/2027	€ 9,900	10,884	0.11
CZECH REPUBLIC			
CORPORATE BONDS & NOTES			
EP Infrastructure A/S			
2.045% due 09/10/2028	6,850	7,626	0.08
EPH Financing International A/S			
5.875% due 30/11/2029	4,950	6,020	0.06
Total Czech Republic		13,646	0.14
DENMARK			
CORPORATE BONDS & NOTES			
H Lundbeck A/S			
3.375% due 02/06/2029	4,700	5,387	0.06
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
6.150% due 17/05/2038	$ 1,400	1,394	0.02
6.500% due 15/02/2048 (k)	30,900	30,736	0.32
6.950% due 15/03/2037	9,700	10,303	0.11
Total Dominican Republic		42,433	0.45
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
0.000% due 31/07/2030 (d)(k)	19,148	16,563	0.17
5.000% due 31/07/2040	14,324	12,047	0.13
6.900% due 31/07/2035	7,006	6,447	0.07
8.750% due 29/01/2034	3,300	3,344	0.03
9.250% due 29/01/2039 (k)	3,600	3,696	0.04
9.250% due 29/01/2039	6,100	6,263	0.07
Total Ecuador		48,360	0.51
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
6.375% due 11/04/2031	€ 18,850	21,984	0.23
7.500% due 16/02/2061	$ 20,175	17,472	0.18
8.500% due 31/01/2047	9,500	9,323	0.10
9.450% due 04/02/2033 (k)	5,000	5,559	0.06
21.954% due 04/03/2028	EGP 1,195,700	23,594	0.25
Total Egypt		77,932	0.82
EL SALVADOR			
CORPORATE BONDS & NOTES			
Comision Ejecutiva Hidroelectrica del Rio Lempa			
8.650% due 24/01/2033	$ 8,000	8,461	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
El Salvador Government International Bond			
7.650% due 15/06/2035	$ 494	$ 512	0.01
8.250% due 10/04/2032	4,000	4,282	0.04
9.250% due 17/04/2030	5,025	5,428	0.06
9.650% due 21/11/2054 (k)	6,250	7,182	0.07
		17,404	0.18
Total El Salvador		25,865	0.27
FINLAND			
CORPORATE BONDS & NOTES			
Balder Finland Oyj			
1.000% due 18/01/2027	€ 200	226	0.00
1.375% due 24/05/2030	4,900	5,140	0.06
Total Finland		5,366	0.06
FRANCE			
ASSET-BACKED SECURITIES			
FCT Ponant			
2.855% due 27/09/2038	565	646	0.01
CORPORATE BONDS & NOTES			
Altice France S.A.			
9.500% due 01/11/2029	$ 3,811	3,872	0.04
BPCE S.A.			
5.876% due 14/01/2031	3,700	3,802	0.04
7.003% due 19/10/2034	5,000	5,446	0.06
Electricite de France S.A.			
4.875% due 21/09/2038	3,000	2,776	0.03
6.375% due 13/01/2055	6,000	6,131	0.06
9.125% due 15/03/2033 (g)	7,425	8,624	0.09
Eramet S.A.			
6.500% due 30/11/2029	€ 8,000	9,059	0.09
iliad S.A.			
4.250% due 09/01/2032	3,600	4,152	0.04
New Immo Holding S.A.			
4.875% due 08/12/2028	7,900	9,072	0.10
6.000% due 22/03/2029	1,300	1,531	0.02
TDF Infrastructure S.A.S.			
1.750% due 01/12/2029	4,300	4,621	0.05
Worldline S.A.			
4.125% due 12/09/2028	2,600	2,802	0.03
		61,888	0.65
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
9.079% due 30/05/2031	1,966	2,298	0.02
10.548% due 31/05/2031	$ 10,697	10,943	0.12
		13,241	0.14
Total France		75,775	0.80
GABON			
SOVEREIGN ISSUES			
Gabon Government International Bond			
9.500% due 18/02/2029	12,825	12,267	0.13
GERMANY			
CORPORATE BONDS & NOTES			
Cerdia Finanz GmbH			
9.375% due 03/10/2031	1,500	1,348	0.01
Cheplapharm Arzneimittel GmbH			
7.125% due 15/06/2031	€ 5,100	5,987	0.06
Deutsche Bank AG			
3.742% due 07/01/2033	$ 1,725	1,582	0.02
5.882% due 08/07/2031	23,775	24,165	0.26
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
4.875% due 21/08/2030	€ 4,500	5,255	0.06
IHO Verwaltungs GmbH			
5.625% due 15/05/2031	1,800	2,143	0.02
Volkswagen Bank GmbH			
2.500% due 31/07/2026	15,800	18,066	0.19
ZF Finance GmbH			
3.750% due 21/09/2028	€ 29,300	$ 33,325	0.35
		91,871	0.97
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Envalior Finance GmbH			
9.163% due 29/03/2030	$ 2,614	2,283	0.02
Total Germany		94,154	0.99
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
0.000% due 03/07/2026 (d)	287	287	0.00
0.000% due 03/01/2030 (d)(k)	1,573	1,414	0.01
5.000% due 03/07/2029	17,752	17,566	0.19
5.000% due 03/07/2035	11,893	11,042	0.12
Total Ghana		30,309	0.32
GUATEMALA			
CORPORATE BONDS & NOTES			
Industrial Subordinated Trust 2.0			
6.550% due 15/04/2036	1,300	1,321	0.01
SOVEREIGN ISSUES			
Guatemala Government International Bond			
3.700% due 07/10/2033	6,800	6,071	0.06
7.050% due 04/10/2032	14,600	15,800	0.17
		21,871	0.23
Total Guatemala		23,192	0.24
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Sirius Real Estate Ltd.			
4.000% due 22/01/2032	€ 4,400	4,999	0.05
HONG KONG			
CORPORATE BONDS & NOTES			
Fortune Star BVI Ltd.			
8.500% due 19/05/2028	$ 3,000	3,082	0.03
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
4.500% due 16/06/2034	€ 5,000	5,986	0.06
4.875% due 22/03/2040 (k)	4,500	5,396	0.06
5.375% due 12/09/2033	7,125	8,954	0.09
5.500% due 26/03/2036	$ 5,000	5,027	0.05
Magyar Export-Import Bank			
6.000% due 16/05/2029	€ 6,000	7,302	0.08
Total Hungary		32,665	0.34
INDIA			
CORPORATE BONDS & NOTES			
Muthoot Finance Ltd.			
5.750% due 04/08/2030	$ 4,100	4,018	0.04
INDONESIA			
CORPORATE BONDS & NOTES			
Pertamina Persero PT			
6.500% due 07/11/2048	33,400	34,071	0.36
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
3.000% due 30/06/2030	22,900	21,085	0.22
6.150% due 21/05/2048	23,600	22,580	0.24
		77,736	0.82
SOVEREIGN ISSUES			
Indonesia Government International Bond			
4.100% due 04/03/2034	€ 6,000	6,742	0.07
4.460% due 04/03/2038	9,500	10,571	0.11
5.125% due 29/05/2038	3,000	3,527	0.04
		20,840	0.22
Total Indonesia		98,576	1.04
IRELAND			
ASSET-BACKED SECURITIES			
Anchorage Capital Europe CLO DAC			
3.424% due 15/10/2038	€ 18,900	$ 21,653	0.23
Aqueduct European CLO DAC			
3.511% due 15/07/2039 (a)	1,800	2,058	0.02
Arbour CLO DAC			
3.433% due 15/11/2037	2,300	2,633	0.03
3.453% due 15/08/2038	2,200	2,516	0.03
3.581% due 15/12/2038	2,300	2,633	0.03
3.883% due 15/08/2038	1,000	1,145	0.01
4.451% due 15/12/2038	1,000	1,148	0.01
Arcano Euro CLO DAC			
4.215% due 25/07/2039	4,400	5,049	0.05
Ares European CLO DAC			
2.984% due 15/10/2031	807	923	0.01
3.088% due 20/04/2032	291	332	0.00
3.234% due 21/10/2034	551	630	0.01
3.840% due 17/04/2032	1,000	1,146	0.01
4.004% due 21/10/2034	1,000	1,147	0.01
Aurium CLO DAC			
2.973% due 16/01/2031	1,972	2,258	0.02
3.347% due 22/06/2034	4,997	5,709	0.06
Bain Capital Euro CLO DAC			
3.449% due 15/01/2037	3,000	3,435	0.04
Barings Euro CLO DAC			
3.426% due 15/08/2039	2,500	2,861	0.03
3.444% due 21/10/2038	2,500	2,863	0.03
4.154% due 21/10/2038	1,000	1,151	0.01
4.850% due 21/10/2038	1,000	1,149	0.01
Black Diamond CLO DAC			
3.263% due 15/05/2032	339	388	0.00
Blackrock European CLO DAC			
3.158% due 20/01/2036	5,000	5,723	0.06
3.220% due 17/07/2034	9,831	11,259	0.12
BNPP AM Euro CLO DAC			
2.804% due 15/04/2031	617	704	0.01
Bosphorus CLO DAC			
3.614% due 15/04/2038	1,800	2,062	0.02
Bridgepoint CLO DAC			
3.414% due 15/01/2034	762	872	0.01
Cairn CLO DAC			
3.170% due 29/10/2034	1,000	1,145	0.01
4.304% due 15/01/2040	1,000	1,152	0.01
Capital Four CLO DAC			
3.394% due 15/04/2038	4,600	5,259	0.06
3.415% due 25/10/2038	2,600	2,976	0.03
3.854% due 15/04/2038	2,000	2,290	0.02
Carlyle Euro CLO DAC			
3.173% due 15/08/2032	831	950	0.01
3.493% due 15/08/2038	7,500	8,592	0.09
Cumulus Static CLO DAC			
3.483% due 15/11/2033	12,977	14,847	0.16
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	2,300	2,631	0.03
3.285% due 23/01/2039	2,000	2,290	0.02
Dryden Euro CLO DAC			
2.864% due 15/04/2033	3,951	4,518	0.05
3.143% due 15/05/2034	4,084	4,669	0.05
Euro-Galaxy CLO DAC			
2.781% due 24/04/2034	5,412	6,184	0.07
Grosvenor Place CLO DAC			
3.444% due 15/01/2039	3,100	3,548	0.04
Harvest CLO DAC			
3.054% due 15/01/2032	10,052	11,497	0.12
3.523% due 25/07/2037 (a)	2,000	2,287	0.02
Hayfin Emerald CLO DAC			
3.054% due 27/05/2034	5,791	6,626	0.07
3.404% due 22/01/2039	3,200	3,665	0.04
3.454% due 15/10/2038	2,600	2,975	0.03
3.498% due 18/10/2039	4,000	4,577	0.05
ICG Euro CLO DAC			
3.455% due 26/01/2038	2,200	2,518	0.03
4.055% due 26/01/2038	2,000	2,299	0.02
Indigo Credit Management DAC			
3.404% due 15/07/2038	3,600	4,122	0.04
3.464% due 15/10/2037	1,000	1,145	0.01

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Invesco Euro CLO DAC					
3.277% due 15/07/2037	€	2,400	$	2,747	0.03
Madison Park Euro Funding DAC					
3.004% due 15/07/2032		5,523		6,322	0.07
Montmartre Euro CLO DAC					
3.164% due 15/07/2034		2,312		2,646	0.03
MV Credit Euro CLO DAC					
3.583% due 15/02/2038		2,300		2,632	0.03
OCP Euro CLO DAC					
3.158% due 20/04/2035		22,500		25,747	0.27
3.478% due 20/07/2036		3,800		4,348	0.05
3.513% due 15/04/2037		2,000		2,287	0.02
Palmer Square European Loan Funding DAC					
3.054% due 15/10/2034		4,057		4,638	0.05
3.150% due 15/10/2035		4,300		4,922	0.05
3.433% due 15/02/2035		10,645		12,178	0.13
3.754% due 15/10/2034		1,000		1,143	0.01
Penta CLO DAC					
3.015% due 25/07/2036		2,000		2,289	0.02
Providus CLO DAC					
3.374% due 15/07/2038		1,700		1,944	0.02
3.513% due 15/11/2039		2,900		3,319	0.04
3.904% due 15/07/2038		2,000		2,291	0.02
Rockford Tower Europe CLO DAC					
3.489% due 29/08/2036		22,000		25,182	0.27
St. Paul's CLO DAC					
3.124% due 15/04/2033		3,087		3,533	0.04
Tikehau CLO DAC					
3.458% due 20/01/2037		3,400		3,894	0.04
Toro European CLO DAC					
3.070% due 12/01/2032		1,292		1,479	0.02
3.093% due 15/02/2034		5,565		6,367	0.07
3.155% due 25/07/2034		1,763		2,017	0.02
3.194% due 15/07/2034		967		1,106	0.01
3.474% due 15/04/2037		10,100		11,561	0.12
Voya Euro CLO DAC					
3.174% due 15/10/2034		15,600		17,847	0.19
				338,648	3.57
CORPORATE BONDS & NOTES					
AerCap Ireland Capital DAC					
4.625% due 15/10/2027	$	23,950		23,966	0.25
CIMA Finance DAC					
2.950% due 05/09/2029		6,205		5,901	0.06
Flutter Treasury DAC					
6.375% due 29/04/2029		14,000		14,239	0.15
Iridium Capital PLC					
9.250% due 18/06/2029	€	19,525		24,259	0.26
				68,365	0.72
LOAN PARTICIPATIONS AND ASSIGNMENTS					
Republic of Panama					
3.886% due 05/03/2027		22,350		25,592	0.27
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Dilosk RMBS DAC					
2.733% due 25/10/2064		1,000		1,142	0.01
2.845% due 25/01/2063		1,024		1,170	0.01
3.080% due 24/09/2060		2,844		3,254	0.03
GS Mortgage-Backed Securities Trust					
3.133% due 24/11/2067		2,900		3,324	0.04
Jeronimo Funding DAC					
3.415% due 25/10/2064		4,915		5,647	0.06
Kinbane DAC					
3.379% due 24/01/2063		2,272		2,602	0.03
Lugo Funding DAC					
3.195% due 26/05/2066		4,369		4,989	0.05
Merrion Square Residential DAC					
3.378% due 24/03/2081		7,836		8,989	0.10
				31,117	0.33
SOVEREIGN ISSUES					
Avenir Issuer Ireland DAC					
6.000% due 25/10/2027	$	8,936		8,838	0.09
Total Ireland				472,560	4.98

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
ISRAEL					
CORPORATE BONDS & NOTES					
Bank Hapoalim B.M.					
4.722% due 14/07/2029	$	5,200	$	5,139	0.05
5.252% due 14/01/2033		3,300		3,269	0.03
Bank Leumi Le-Israel B.M.					
5.642% due 29/06/2033		8,000		8,044	0.09
Total Israel				16,452	0.17
ITALY					
ASSET-BACKED SECURITIES					
Fulvia Spv SRL					
3.013% due 24/12/2042	€	29,300		33,594	0.35
Golden Bar Securitisation SRL					
3.116% due 20/12/2045		9,000		10,320	0.11
3.436% due 22/09/2043		6,428		7,391	0.08
Koromo Italy Compartment					
2.905% due 26/02/2032		2,334		2,674	0.03
Marzio Finance SRL					
2.751% due 28/09/2049		2,053		2,354	0.02
				56,333	0.59
CORPORATE BONDS & NOTES					
Efesto Bidco SpA Efesto U.S. LLC					
7.500% due 15/02/2032	$	5,175		5,183	0.05
Eni SpA					
5.500% due 15/05/2034		16,000		16,248	0.17
5.750% due 19/05/2035		4,800		4,937	0.05
Fibercop SpA					
5.375% due 15/04/2031	€	4,100		4,867	0.05
Intesa Sanpaolo SpA					
4.000% due 23/09/2029	$	6,276		6,136	0.07
8.248% due 21/11/2033		2,600		3,006	0.03
Lottomatica Group SpA					
4.625% due 30/04/2032	€	2,300		2,650	0.03
Mundys SpA					
1.875% due 12/02/2028		23,404		26,222	0.28
Snam SpA					
5.000% due 28/05/2030	$	5,100		5,128	0.05
UniCredit SpA					
7.296% due 02/04/2034		5,101		5,370	0.06
				79,747	0.84
Total Italy				136,080	1.43
IVORY COAST					
SOVEREIGN ISSUES					
Ivory Coast Government International Bond					
6.625% due 22/03/2048	€	10,400		11,505	0.12
6.875% due 17/10/2040		3,400		4,002	0.04
8.075% due 01/04/2036	$	6,500		7,123	0.08
Total Ivory Coast				22,630	0.24
JAPAN					
CORPORATE BONDS & NOTES					
Mitsubishi UFJ Financial Group, Inc.					
5.574% due 16/01/2036		13,400		13,695	0.15
Mizuho Financial Group, Inc.					
5.594% due 10/07/2035		2,200		2,257	0.02
Nissan Motor Co. Ltd.					
4.345% due 17/09/2027		17,100		16,832	0.18
7.500% due 17/07/2030		4,700		4,848	0.05
8.125% due 17/07/2035		1,000		1,059	0.01
Norinchukin Bank					
5.356% due 10/03/2036		3,100		3,075	0.03
SoftBank Group Corp.					
6.375% due 10/07/2033	€	2,750		3,162	0.03
6.750% due 08/07/2029	$	1,600		1,605	0.02
7.625% due 22/10/2029		3,100		3,186	0.03
8.250% due 22/10/2031		2,700		2,788	0.03
Sumitomo Mitsui Financial Group, Inc.					
5.558% due 09/07/2034		2,500		2,563	0.03
				55,070	0.58

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES					
Japan Government International Bond					
3.200% due 20/09/2055	¥	470,000	$	2,539	0.03
Total Japan				57,609	0.61
JERSEY, CHANNEL ISLANDS					
ASSET-BACKED SECURITIES					
Bain Capital Credit CLO Ltd.					
4.656% due 23/04/2035	$	3,200		3,204	0.03
Golub Capital Partners CLO Ltd.					
4.852% due 25/07/2037		6,700		6,708	0.07
				9,912	0.10
CORPORATE BONDS & NOTES					
AA Bond Co. Ltd.					
7.375% due 31/07/2050	£	1,800		2,501	0.03
GSG Bidco Ltd.					
5.375% due 15/06/2036	€	7,700		8,739	0.09
				11,240	0.12
Total Jersey, Channel Islands				21,152	0.22
JORDAN					
SOVEREIGN ISSUES					
Jordan Government International Bond					
7.500% due 13/01/2029	$	4,000		4,182	0.04
KAZAKHSTAN					
CORPORATE BONDS & NOTES					
KazMunayGas National Co. JSC					
5.375% due 24/04/2030		3,100		3,130	0.03
5.750% due 19/04/2047		1,908		1,821	0.02
6.375% due 24/10/2048		1,659		1,670	0.02
				6,621	0.07
SOVEREIGN ISSUES					
Baiterek National Investment Holding JSC					
16.950% due 02/04/2029	KZT	2,100,000		4,463	0.05
16.950% due 02/04/2031		2,500,000		5,383	0.06
Development Bank of Kazakhstan JSC					
18.400% due 16/10/2028		2,723,500		5,932	0.06
				15,778	0.17
Total Kazakhstan				22,399	0.24
KENYA					
LOAN PARTICIPATIONS AND ASSIGNMENTS					
Republic of Kenya					
9.086% due 05/04/2028	$	3,333		3,347	0.03
SOVEREIGN ISSUES					
Republic of Kenya Government International Bond					
7.875% due 09/10/2033		6,200		6,260	0.07
8.800% due 09/10/2038		5,800		5,848	0.06
9.500% due 05/03/2036		6,000		6,387	0.07
9.750% due 16/02/2031		9,700		10,569	0.11
				29,064	0.31
Total Kenya				32,411	0.34
KUWAIT					
SOVEREIGN ISSUES					
Kuwait Government International Bond					
4.804% due 20/04/2033 (j)		34,400		34,342	0.36
LEBANON					
SOVEREIGN ISSUES					
Lebanon Government International Bond					
6.000% due 27/01/2023 ^		12,025		2,973	0.03
6.100% due 04/10/2022 ^		12,225		3,026	0.04
6.850% due 23/03/2027 ^		12,025		3,009	0.03
Total Lebanon				9,008	0.10

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LIBERIA				
CORPORATE BONDS & NOTES				
Royal Caribbean Cruises Ltd. 5.625% due 30/09/2031	$	10,200	$ 10,289	0.11
LUXEMBOURG				
ASSET-BACKED SECURITIES				
First Mobility SARL 2.809% due 14/10/2032	€	2,581	2,955	0.03
		SHARES		
COMMON STOCKS				
Adler Group S.A. (c)		598,038	0	0.00
Corestate Capital Holding S.A. (c)(j)		3,586,721	0	0.00
DrillCo Holding Lux S.A. (j)		443,430	10,162	0.11
Foresea Holding S.A.		25	1	0.00
SES S.A. (c)		184,535	2,791	0.03
			12,954	0.14
		PAR (000S)		
CORPORATE BONDS & NOTES				
Altice Holdings 0.000% due 31/12/2099	€	3	48	0.00
CBRE Europe Logistics Partners S.C.A. SICAV-SIF 3.500% due 22/09/2032		3,200	3,581	0.04
Chile Electricity Lux MPC SARL 5.580% due 20/10/2035	$	2,737	2,783	0.03
Cirsa Finance International SARL 5.401% due 15/10/2032	€	4,900	5,668	0.06
ContourGlobal Power Holdings S.A. 6.750% due 28/02/2030	$	6,350	6,452	0.07
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK) 10.000% due 31/12/2026 (b)	€	1,261	1,334	0.01
CPI Property Group S.A. 6.875% due 05/02/2033	£	4,300	5,327	0.05
Froneri Lux FinCo SARL 4.750% due 01/08/2032	€	12,600	14,073	0.15
Green Palm Bidco SARL 5.957% due 30/06/2041	$	1,700	1,719	0.02
6.462% due 30/06/2046		4,400	4,460	0.05
Greensaif Pipelines Bidco SARL 5.853% due 23/02/2036		4,400	4,495	0.05
6.103% due 23/08/2042		3,900	3,983	0.04
6.129% due 23/02/2038		5,250	5,440	0.06
6.510% due 23/02/2042 (k)		4,700	4,968	0.05
Intralot Capital Luxembourg S.A. 6.750% due 15/10/2031 (k)	€	12,070	14,026	0.15
Logicor Financing SARL 3.250% due 13/11/2028		7,100	8,101	0.08
Luminis S.A. 9.649% due 15/09/2038	$	8,200	9,578	0.10
Motion Finco SARL 8.375% due 15/02/2032		4,400	3,720	0.04
PRIO Luxembourg Holding SARL 6.750% due 15/10/2030		9,600	9,420	0.10
Titanium Bondco SARL (6.250% PIK) 6.250% due 14/01/2031 (b)	€	3,363	563	0.01
			109,739	1.16
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Albion Financing SARL 5.204% due 21/05/2031		6,946	8,016	0.08
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL 5.500% due 17/08/2030	$	46,200	46,445	0.49
Total Luxembourg			180,109	1.90

DESCRIPTION		SHARES	FAIR VALUE (000S)	% OF NET ASSETS
MEXICO				
COMMON STOCKS				
Hipotecaria Su Casita S.A. de C.V. (c)		28,925	$ 0	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Banco Actinver S.A. Institucion de Banca Multiple 7.250% due 31/01/2041	$	3,962	4,027	0.04
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036 (i)(j)		10,950	10,798	0.11
Petroleos Mexicanos 6.350% due 12/02/2048		4,100	3,382	0.04
6.625% due 15/06/2038		5,050	4,700	0.05
6.700% due 16/02/2032 (k)		19,787	19,974	0.21
6.750% due 21/09/2047		79,025	67,703	0.71
7.690% due 23/01/2050		13,775	12,857	0.14
			123,441	1.30
SOVEREIGN ISSUES				
Mexico Government International Bond 3.771% due 24/05/2061		7,360	4,431	0.05
4.000% due 24/08/2034 (f)	MXN	317	18	0.00
4.490% due 25/05/2032	€	9,400	10,935	0.12
4.500% due 19/03/2034		10,000	11,407	0.12
5.375% due 22/03/2033	$	9,700	9,511	0.10
5.625% due 09/02/2034		15,800	15,567	0.16
5.750% due 12/10/2110		10,000	8,188	0.09
6.000% due 07/05/2036		11,750	11,740	0.12
6.125% due 09/02/2038		22,700	22,297	0.23
6.350% due 09/02/2035		15,300	15,667	0.17
6.625% due 29/01/2038		28,859	29,609	0.31
6.875% due 13/05/2037		8,400	8,823	0.09
			148,193	1.56
Total Mexico			271,634	2.86
MONGOLIA				
SOVEREIGN ISSUES				
City of Ulaanbaatar Mongolia 7.750% due 21/08/2027		12,900	13,166	0.14
MOROCCO				
CORPORATE BONDS & NOTES				
OCP S.A. 6.700% due 01/03/2036		10,325	10,793	0.11
MULTINATIONAL				
CORPORATE BONDS & NOTES				
JetBlue Airways Corp. 9.875% due 20/09/2031		8,425	7,642	0.08
Stonepeak Motion Holdco Ltd. 6.125% due 15/07/2033 (a)		4,000	4,008	0.04
Toucan FinCo Ltd. 9.500% due 15/05/2030		7,775	7,336	0.08
VistaJet Malta Finance PLC 8.750% due 15/01/2032 (k)		5,100	5,056	0.05
Total Multinational			24,042	0.25
NETHERLANDS				
ASSET-BACKED SECURITIES				
Contego CLO BV 3.454% due 15/04/2038	€	3,200	3,663	0.04
Hill FL BV 2.929% due 18/10/2032		2,280	2,608	0.02
Mila BV 2.936% due 16/09/2041		1,532	1,755	0.02
			8,026	0.08
CORPORATE BONDS & NOTES				
ASR Nederland NV 7.000% due 07/12/2043		1,400	1,883	0.02
Citycon Treasury BV 1.625% due 12/03/2028		3,400	3,681	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Davide Campari-Milano NV 4.250% due 17/06/2033	€	3,400	$ 3,957	0.04
Douro Finance BV 0.000% due 04/06/2031		6,100	6,162	0.06
ENEL Finance International NV 5.000% due 15/06/2032	$	7,700	7,689	0.08
Flora Food Management BV 6.875% due 02/07/2029	€	10,275	11,492	0.12
7.500% due 31/10/2030 (j)		3,800	4,335	0.05
ING Groep NV 5.750% due 16/11/2026 (g)(i)	$	9,000	9,047	0.10
Magnum Icc Finance BV 3.250% due 26/11/2031	€	5,100	5,767	0.06
Sandoz Finance BV 4.220% due 17/04/2030		325	384	0.00
4.500% due 17/11/2033		2,300	2,770	0.03
Universal Music Group NV 3.375% due 16/06/2030		1,500	1,727	0.02
Veon Midco BV 6.950% due 01/06/2031	$	4,800	4,796	0.05
7.450% due 01/06/2033		4,750	4,742	0.05
VZ Secured Financing BV 5.000% due 15/01/2032		2,250	1,971	0.02
7.500% due 15/01/2033		25,525	24,453	0.26
Yinson Bergenia Production BV 8.498% due 31/01/2045		5,526	5,907	0.06
Yinson Boronia Production BV 8.947% due 31/07/2042		16,976	18,684	0.20
Ziggo BV 4.875% due 15/01/2030		5,814	5,461	0.06
			124,908	1.32
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Veon Amsterdam 7.924% due 25/03/2027		6,300	6,292	0.07
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Domi BV 2.892% due 15/02/2057	€	24,412	27,899	0.29
3.081% due 15/06/2056		7,391	8,451	0.09
EMF-NL Prime BV 3.040% due 17/04/2041		2	2	0.00
Jubilee Place BV 3.127% due 18/09/2062		4,302	4,924	0.05
3.207% due 17/09/2060		11,633	13,331	0.14
			54,607	0.57
Total Netherlands			193,833	2.04
NIGERIA				
CORPORATE BONDS & NOTES				
Dangote Fertiliser Ltd. 7.750% due 05/05/2031	$	4,450	4,479	0.05
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bank of Industry Ltd. 3.895% due 23/08/2027	€	13,438	15,330	0.16
Nigeria 11.300% due 19/12/2032	$	5,000	5,069	0.05
			20,399	0.21
SOVEREIGN ISSUES				
Nigeria Government International Bond 7.625% due 28/11/2047 (k)		12,100	11,901	0.13
7.875% due 16/02/2032		16,300	17,030	0.18
9.130% due 13/01/2046		4,300	4,770	0.05
			33,701	0.36
Total Nigeria			58,579	0.62
NORWAY				
CORPORATE BONDS & NOTES				
PPI Public Property Invest AB 4.125% due 21/04/2033	€	3,000	3,385	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TGS ASA			
8.500% due 15/01/2030	$ 1,800	$ 1,893	0.02
Total Norway		5,278	0.06
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.750% due 17/01/2048	21,300	23,410	0.25
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.875% due 05/12/2027	6,900	6,970	0.08
6.975% due 24/04/2029	11,550	11,588	0.12
7.375% due 08/04/2031	1,200	1,211	0.01
Total Pakistan		19,769	0.21
PANAMA			
CORPORATE BONDS & NOTES			
Generadora de Gatun S.A.			
6.874% due 30/09/2044	2,700	2,791	0.03
SOVEREIGN ISSUES			
Panama Government International Bond			
6.700% due 26/01/2036	10,600	11,427	0.12
Total Panama		14,218	0.15
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
6.000% due 09/02/2036	20,500	21,488	0.23
PERU			
CORPORATE BONDS & NOTES			
Banco Internacional del Peru SAA Interbank			
4.800% due 15/07/2031	9,600	9,436	0.10
Credicorp Capital Sociedad Titulizadora S.A.			
9.700% due 05/03/2045	PEN 12,500	3,927	0.04
10.100% due 15/12/2043	83,319	26,880	0.28
Niagara Energy SAC			
5.746% due 03/10/2034	$ 4,850	4,865	0.05
Petroleos del Peru S.A.			
5.625% due 19/06/2047	22,150	15,852	0.17
		60,960	0.64
SOVEREIGN ISSUES			
Peru Government International Bond			
5.350% due 12/08/2040	PEN 2,100	538	0.01
5.375% due 08/02/2035	$ 8,400	8,488	0.09
5.400% due 12/08/2034	PEN 16,500	4,729	0.05
5.500% due 30/03/2036	$ 17,600	17,796	0.19
6.150% due 12/08/2032	PEN 27,100	8,608	0.09
6.850% due 12/08/2035	28,200	8,704	0.09
6.950% due 12/08/2031	9,600	3,203	0.03
7.300% due 12/08/2033	77,650	25,512	0.27
8.750% due 21/11/2033	$ 15,000	18,340	0.19
		95,918	1.01
Total Peru		156,878	1.65
PHILIPPINES			
SOVEREIGN ISSUES			
Philippines Government International Bond			
5.000% due 17/07/2033	2,200	2,203	0.02
POLAND			
CORPORATE BONDS & NOTES			
ORLEN S.A.			
6.000% due 30/01/2035	3,100	3,212	0.03
SOVEREIGN ISSUES			
Bank Gospodarstwa Krajowego			
4.000% due 13/03/2032	€ 2,000	2,366	0.03
4.375% due 13/03/2039	5,000	5,843	0.06
5.750% due 09/07/2034	$ 4,600	4,784	0.05
Poland Government International Bond			
5.500% due 18/03/2054	$ 10,950	$ 10,377	0.11
		23,370	0.25
Total Poland		26,582	0.28
PORTUGAL			
ASSET-BACKED SECURITIES			
GAMMA Sociedade de Titularizacao de Creditos S.A.			
3.095% due 25/02/2034	€ 2,097	2,407	0.03
CORPORATE BONDS & NOTES			
Banco Espirito Santo S.A.			
4.750% due 15/01/2018 ^	200	54	0.00
Total Portugal		2,461	0.03
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
4.625% due 23/06/2029	$ 6,625	6,585	0.07
SOVEREIGN ISSUES			
Qatar Government International Bond			
4.800% due 08/04/2033	18,100	18,197	0.19
Total Qatar		24,782	0.26
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 1,500	1,411	0.02
5.250% due 30/05/2032	4,500	5,253	0.06
5.375% due 07/06/2033	12,500	14,439	0.15
5.500% due 18/09/2028	4,000	4,754	0.05
5.625% due 22/02/2036	2,575	2,968	0.03
6.375% due 18/09/2033	21,975	26,792	0.28
Total Romania		55,617	0.59
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.450% due 02/02/2061	$ 42,000	26,673	0.28
4.125% due 12/01/2029	14,800	14,589	0.15
4.875% due 18/07/2033	21,000	20,896	0.22
5.000% due 18/01/2053	20,000	17,277	0.18
5.375% due 13/01/2031	11,000	11,233	0.12
5.750% due 16/01/2054 (k)	8,500	8,206	0.09
Total Saudi Arabia		98,874	1.04
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
4.750% due 13/03/2028	€ 2,067	1,327	0.02
5.375% due 08/06/2037	7,800	4,758	0.05
6.250% due 23/05/2033	$ 700	374	0.00
6.750% due 13/03/2048	2,100	1,095	0.01
7.750% due 10/06/2031 (k)	11,550	6,234	0.07
Total Senegal		13,788	0.15
SERBIA			
CORPORATE BONDS & NOTES			
Telecommunications Co. Telekom Srbija AD Belgrade			
7.250% due 18/05/2031	3,000	2,994	0.03
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	€ 8,900	8,616	0.09
6.000% due 12/06/2034	$ 4,450	4,565	0.05
6.500% due 26/09/2033 (k)	9,400	9,939	0.11
		23,120	0.25
Total Serbia		26,114	0.28
SINGAPORE			
ASSET-BACKED SECURITIES			
Bayfront Infrastructure Capital Pte Ltd.			
5.051% due 11/04/2043	708	708	0.01
CORPORATE BONDS & NOTES			
Seagate Data Storage Technology Pte. Ltd.			
4.125% due 15/01/2031	$ 5,318	$ 5,062	0.05
5.750% due 01/12/2034	4,375	4,450	0.05
9.625% due 01/12/2032	7,486	8,259	0.09
Yinson Production Financial Services Pte. Ltd.			
9.625% due 03/05/2029	8,150	8,636	0.09
		26,407	0.28
Total Singapore		27,115	0.29
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Sasol Financing USA LLC			
8.750% due 03/05/2029	2,350	2,462	0.03
8.750% due 10/04/2033	9,600	9,944	0.10
		12,406	0.13
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Transnet SOC Ltd.			
10.658% due 02/03/2028	ZAR 237,714	14,492	0.15
SOVEREIGN ISSUES			
South Africa Government International Bond			
5.650% due 27/09/2047	$ 13,700	11,631	0.12
7.000% due 28/02/2031	ZAR 14,300	843	0.01
7.100% due 19/11/2036	$ 7,600	8,165	0.09
7.950% due 19/11/2054	2,700	2,921	0.03
8.500% due 31/01/2037	ZAR 1,225,100	74,463	0.78
8.875% due 28/02/2035	760,200	48,067	0.51
9.000% due 31/01/2040	43,500	2,685	0.03
10.500% due 21/12/2026	16,000	991	0.01
		149,766	1.58
Total South Africa		176,664	1.86
SPAIN			
ASSET-BACKED SECURITIES			
Auto ABS Spanish Loans			
3.059% due 28/09/2038	€ 12,839	14,713	0.15
BBVA Consumer Auto			
3.239% due 19/05/2042	889	1,016	0.01
BBVA Consumer FTA			
2.849% due 20/05/2039	1,313	1,500	0.02
FTA Santander Consumer Spain Auto			
2.980% due 17/09/2043	2,286	2,612	0.03
3.180% due 17/09/2043	2,637	3,001	0.03
FTA Santander Consumo			
3.538% due 20/07/2038	568	651	0.01
Sabadell Consumo FT			
3.085% due 22/10/2035	1,277	1,463	0.01
		24,956	0.26
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
4.968% due 08/05/2031	$ 6,375	6,367	0.07
Banco Santander S.A.			
5.565% due 17/01/2030	3,600	3,691	0.04
6.033% due 17/01/2035	2,400	2,519	0.03
Cellnex Finance Co. S.A.			
3.000% due 19/01/2031	€ 1,500	1,684	0.02
3.875% due 19/01/2036	1,400	1,584	0.02
EnfraGen Energia Sur S.A.U.			
8.499% due 30/06/2032	$ 2,300	2,403	0.02
Molins Finance S.A.			
5.500% due 15/06/2033	€ 1,800	2,153	0.02
Telefonica Emisiones S.A.			
4.353% due 27/11/2034	2,400	2,814	0.03
		23,215	0.25
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Subcalidora			
8.041% due 14/08/2029	11,000	12,509	0.13
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Santander Residential FT			
3.088% due 18/10/2068	17,021	19,510	0.21
Total Spain		80,190	0.85

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SRI LANKA				
SOVEREIGN ISSUES				
Sri Lanka Government International Bond				
3.100% due 15/01/2030	$	2,693	$ 2,752	0.03
3.350% due 15/03/2033		5,283	5,090	0.05
3.600% due 15/06/2035		3,567	2,985	0.03
3.600% due 15/05/2036		2,476	2,492	0.03
3.600% due 15/02/2038		4,954	5,013	0.05
4.000% due 15/04/2028		1,873	1,812	0.02
Total Sri Lanka			20,144	0.21
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	6,700	7,344	0.08
SOVEREIGN ISSUES				
European Union				
3.375% due 04/10/2039		18,290	20,513	0.21
Total Supranational			27,857	0.29
SWEDEN				
CORPORATE BONDS & NOTES				
Epiroc AB				
3.625% due 28/02/2031		1,325	1,536	0.02
PPI Public Property Invest AB				
3.250% due 21/04/2029		2,900	3,300	0.03
Samhallsbyggnadsbolaget Norden Holding AB				
2.375% due 04/08/2026		2,200	2,514	0.03
Total Sweden			7,350	0.08
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS Group AG				
3.869% due 12/01/2029	$	700	692	0.01
4.194% due 01/04/2031		1,400	1,367	0.02
4.703% due 05/08/2027		4,200	4,200	0.04
Total Switzerland			6,259	0.07
TURKEY				
CORPORATE BONDS & NOTES				
QNB Bank A/S				
5.875% due 11/02/2031		8,800	8,565	0.09
Turkiye Varlik Fonu Yonetimi A/S				
8.250% due 14/02/2029		3,500	3,656	0.04
			12,221	0.13
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028	€	3,400	3,902	0.04
SOVEREIGN ISSUES				
Turkey Government International Bond				
4.875% due 16/04/2043	$	10,542	8,022	0.09
5.750% due 11/05/2047 (k)		58,300	47,319	0.50
5.875% due 21/05/2030	€	5,000	6,059	0.06
36.000% due 12/08/2026	TRY	424,200	9,077	0.10
40.305% due 06/09/2028		327,000	7,046	0.07
			77,523	0.82
Total Turkey			93,646	0.99
UKRAINE				
CORPORATE BONDS & NOTES				
NPC Ukrenergo				
6.875% due 09/11/2028	$	1,000	974	0.01
SOVEREIGN ISSUES				
Ukraine Government International Bond				
0.000% due 01/02/2030		2,841	2,046	0.02
0.000% due 01/02/2034		8,816	5,004	0.05
0.000% due 01/02/2035		2,383	1,438	0.02
4.000% due 01/02/2032		1,316	1,091	0.01
4.500% due 01/02/2034		14,678	10,348	0.11
4.500% due 01/02/2035		17,564	12,207	0.13
4.500% due 01/02/2036	$	17,427	$ 11,955	0.13
			44,089	0.47
Total Ukraine			45,063	0.48
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Abu Dhabi Developmental Holding Co. PJSC				
4.375% due 02/10/2031		14,600	14,280	0.15
5.375% due 08/05/2029		5,800	5,904	0.06
5.500% due 08/05/2034		2,500	2,561	0.03
Dhafrah Pv2 Energy Co. LLC				
5.794% due 30/06/2053		7,200	7,139	0.08
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		12,600	12,600	0.13
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		13,700	13,720	0.14
			56,204	0.59
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		35,200	35,085	0.37
Total United Arab Emirates			91,289	0.96
UNITED KINGDOM				
ASSET-BACKED SECURITIES				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	3,200	4,249	0.04
Morglas ABS PLC				
4.535% due 15/09/2040		13,540	17,988	0.19
			22,237	0.23
CORPORATE BONDS & NOTES				
Allwyn Entertainment Financing UK PLC				
7.875% due 30/04/2029	$	6,029	6,198	0.07
Amber Finco PLC				
6.625% due 15/07/2029	€	3,100	3,678	0.04
Anglian Water Services Financing PLC				
4.250% due 23/06/2036		8,950	10,246	0.11
5.375% due 10/11/2033	£	5,700	7,378	0.08
5.875% due 20/06/2031		5,700	7,695	0.08
Azule Energy Finance PLC				
8.625% due 22/01/2033	$	10,000	10,018	0.11
Barclays PLC				
7.437% due 02/11/2033		8,500	9,477	0.10
Burberry Group PLC				
5.750% due 20/06/2030	£	5,050	6,768	0.07
Greene King Finance PLC				
5.106% due 15/03/2034		273	358	0.00
HSBC Holdings PLC				
5.887% due 14/08/2027	$	2,400	2,403	0.03
ICBC Standard Bank PLC				
20.000% due 13/12/2029	UZS	95,434,000	7,941	0.08
Informa PLC				
1.250% due 22/04/2028	€	5,700	6,312	0.07
3.250% due 23/10/2030		700	796	0.01
3.750% due 29/04/2032		7,900	9,051	0.10
John Lewis PLC				
4.250% due 18/12/2034	£	3,710	4,175	0.04
Mitchells & Butlers Finance PLC				
4.316% due 15/12/2030		1,658	2,159	0.02
4.350% due 15/12/2030	$	669	646	0.01
6.013% due 15/12/2030	£	184	245	0.00
6.469% due 15/09/2032		1,700	2,275	0.02
National Grid PLC				
5.418% due 11/01/2034	$	5,000	5,072	0.05
Nationwide Building Society				
5.750% due 20/06/2027 (g)(i)	£	4,300	5,714	0.06
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)	$	20,529	16,722	0.18
Pinnacle Bidco PLC				
8.250% due 11/10/2028	€	6,800	8,057	0.08
Royalty Pharma PLC				
3.300% due 02/09/2040	$	2,300	1,785	0.02
Santander UK Group Holdings PLC				
4.858% due 11/09/2030	$	2,000	$ 1,999	0.02
5.694% due 15/04/2031		6,100	6,259	0.07
Smiths Group PLC				
3.625% due 13/11/2033	€	2,100	2,369	0.02
South West Water Finance PLC				
5.250% due 15/09/2031	£	1,700	2,236	0.02
SW Finance PLC				
5.750% due 19/11/2030		4,600	5,957	0.06
6.125% due 19/11/2033		4,700	5,987	0.06
6.875% due 07/08/2032		2,500	3,343	0.04
6.875% due 14/11/2034		1,400	1,860	0.02
Tesco Property Finance PLC				
5.744% due 13/04/2040		1,813	2,407	0.03
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027		2,295	3,235	0.03
Vedanta Resources Finance PLC				
9.125% due 15/10/2032	$	7,100	7,295	0.08
Virgin Media Secured Finance PLC				
4.125% due 15/08/2030	£	27,700	31,710	0.33
4.250% due 15/01/2030		4,550	5,331	0.06
Vmed O2 UK Financing PLC				
4.000% due 31/01/2029		14,275	17,930	0.19
4.500% due 15/07/2031		7,200	7,887	0.08
5.625% due 15/04/2032	€	8,400	8,465	0.09
6.750% due 15/01/2033 (k)	$	8,500	7,205	0.08
Yorkshire Water Finance PLC				
2.750% due 18/04/2041	£	2,400	2,044	0.02
			258,688	2.73
LOAN PARTICIPATIONS AND ASSIGNMENTS				
INEOS Finance PLC				
TBD% due 08/11/2028	€	7,075	8,055	0.09
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Edenbrook Mortgage Funding PLC				
5.096% due 22/03/2057	£	2,248	3,001	0.03
Elstree PLC				
4.454% due 21/01/2065		3,268	4,334	0.05
Harbour PLC				
4.797% due 28/10/2054		11,636	15,492	0.16
Harvest Funding PLC				
4.643% due 15/11/2069		6,100	8,098	0.08
5.043% due 15/11/2069		2,014	2,665	0.03
5.443% due 15/11/2069		6,241	8,283	0.09
Hops Hill PLC				
4.614% due 21/04/2056		4,457	5,920	0.06
5.034% due 21/04/2056		1,200	1,603	0.02
London Wall Mortgage Capital PLC				
4.738% due 15/05/2057		1,108	1,474	0.02
Pierpont BTL PLC				
4.586% due 21/09/2061		944	1,254	0.01
Polaris PLC				
4.555% due 26/02/2068		20,281	26,919	0.28
Stratton Mortgage Funding PLC				
4.721% due 25/06/2049		11,957	15,877	0.17
Towd Point Mortgage Funding PLC				
4.672% due 20/07/2053		10,502	13,947	0.15
Tower Bridge Funding PLC				
4.627% due 20/05/2066		399	529	0.01
Trinity Square PLC				
4.647% due 15/07/2059		3,250	4,317	0.04
5.047% due 15/07/2059		1,000	1,329	0.01
			115,042	1.21
Total United Kingdom			404,022	4.26
UNITED STATES				
ASSET-BACKED SECURITIES				
Accredited Mortgage Loan Trust				
4.023% due 25/09/2036	$	73	73	0.00
4.708% due 25/09/2035		7,750	6,904	0.07
ACE Securities Corp. Home Equity Loan Trust				
4.063% due 25/04/2036		125	123	0.00
4.063% due 25/07/2036		10,840	2,608	0.03
4.073% due 25/08/2036		230	224	0.00
4.083% due 25/08/2036		2,233	506	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.123% due 25/02/2037	$ 2,652	$ 1,088	0.01
4.183% due 25/02/2037	2,707	1,146	0.01
4.423% due 25/11/2035	24	28	0.00
4.558% due 25/01/2035	451	439	0.01
4.663% due 25/12/2034	761	699	0.01
4.693% due 25/02/2036	45	42	0.00
4.738% due 25/06/2034	319	305	0.00
ACREC LLC			
4.947% due 18/08/2042	1,800	1,801	0.02
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
4.408% due 25/12/2035	2,495	2,377	0.03
4.763% due 25/03/2035	94	90	0.00
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.768% due 25/07/2035	3,500	3,174	0.03
4.798% due 25/01/2036	7,300	6,659	0.07
4.813% due 25/11/2034	102	102	0.00
4.873% due 25/03/2035	78	77	0.00
Amortizing Residential Collateral Trust			
4.763% due 25/10/2034	58	58	0.00
Apollo Aviation Securitization Equity Trust			
5.522% due 16/02/2050	7,692	7,628	0.08
Argent Securities Trust			
4.303% due 25/05/2036	743	175	0.00
Asset-Backed Funding Certificates Trust			
3.983% due 25/01/2037	151	84	0.00
4.083% due 25/01/2037	510	283	0.00
4.203% due 25/01/2037	174	97	0.00
4.813% due 25/03/2034	188	182	0.00
5.013% due 25/06/2037	9,895	6,992	0.07
Bear Stearns Asset-Backed Securities Trust			
4.716% due 25/11/2035	23	24	0.00
4.768% due 25/06/2035	82	81	0.00
5.013% due 25/08/2037	6	6	0.00
Carrington Mortgage Loan Trust			
3.923% due 25/10/2036	586	500	0.01
3.983% due 25/01/2037	1,200	947	0.01
4.013% due 25/10/2036	586	500	0.01
4.023% due 25/02/2037	1,544	1,483	0.02
4.243% due 25/06/2036	1,258	1,231	0.01
Castlelake Aircraft Structured Trust			
5.073% due 15/03/2051	22,522	22,165	0.23
5.087% due 15/11/2050	19,080	18,836	0.20
Citigroup Mortgage Loan Trust, Inc.			
3.963% due 25/05/2037	685	466	0.01
4.023% due 25/03/2037	728	666	0.01
4.083% due 25/09/2036	495	375	0.00
4.083% due 25/01/2037	642	214	0.00
4.163% due 25/11/2046	255	252	0.00
4.183% due 25/12/2036	764	760	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
4.203% due 25/06/2037	470	460	0.01
4.203% due 25/09/2037	41	45	0.00
4.243% due 25/02/2037	2,568	2,480	0.03
4.263% due 25/01/2046	4,874	4,643	0.05
4.288% due 25/08/2036	2,356	2,319	0.03
4.323% due 25/04/2034	16	15	0.00
4.357% due 25/07/2036	1,066	1,012	0.01
4.357% due 25/07/2036	15	15	0.00
4.383% due 25/09/2037	656	557	0.01
4.463% due 25/03/2036	1,054	963	0.01
4.513% due 25/03/2034	10	11	0.00
4.603% due 25/10/2047	2,347	2,295	0.03
4.663% due 25/03/2047	42	33	0.00
4.753% due 25/02/2036	8,408	7,658	0.08
4.863% due 25/05/2047	626	578	0.01
5.263% due 25/02/2035	13	13	0.00
5.338% due 25/11/2034	472	473	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	11	11	0.00
Credit-Based Asset Servicing & Securitization LLC			
3.155% due 25/07/2036	2,284	2,176	0.02
3.919% due 25/07/2037	146	98	0.00
DataBank Issuer LLC			
5.180% due 27/09/2055	5,400	5,301	0.06
Dwight Issuer LLC			
5.000% due 18/01/2044 (a)	2,100	2,103	0.02
Ellington Loan Acquisition Trust			
4.813% due 25/05/2037	1,258	1,237	0.01
EMC Mortgage Loan Trust			
4.863% due 25/11/2041	$ 3	$ 3	0.00
First Franklin Mortgage Loan Trust			
4.083% due 25/04/2036	65	64	0.00
4.243% due 25/04/2036	400	372	0.00
4.243% due 25/08/2036	99	95	0.00
4.708% due 25/03/2035	10	12	0.00
4.963% due 25/01/2035	22	23	0.00
5.188% due 25/10/2034	108	109	0.00
5.638% due 25/07/2034	232	234	0.00
First NLC Trust			
2.672% due 25/05/2035	143	128	0.00
Fremont Home Loan Trust			
4.103% due 25/02/2036	637	623	0.01
4.103% due 25/02/2037	994	300	0.00
Greystone CRE Notes LLC			
5.106% due 15/01/2043	17,000	17,043	0.18
GSAA Home Equity Trust			
3.883% due 25/11/2036	386	88	0.00
4.003% due 25/04/2047	38	36	0.00
GSAMP Trust			
3.485% due 25/11/2034	183	178	0.00
3.853% due 25/01/2037	230	142	0.00
3.863% due 25/12/2046	205	101	0.00
4.043% due 25/12/2036	5,007	2,664	0.03
4.303% due 25/04/2036	2,428	1,592	0.02
Home Equity Loan Trust			
4.103% due 25/04/2037	2,000	1,785	0.02
Home Equity Mortgage Loan Asset-Backed Trust			
3.903% due 25/11/2036	207	191	0.00
4.003% due 25/04/2037	658	446	0.01
HSI Asset Securitization Corp. Trust			
3.983% due 25/12/2036	457	116	0.00
4.023% due 25/12/2036	9,096	3,455	0.04
4.263% due 25/07/2036	2,284	977	0.01
4.323% due 25/01/2037	2,594	1,793	0.02
JPMorgan Mortgage Acquisition Trust			
4.023% due 25/03/2037	48	48	0.00
4.063% due 25/03/2037	4,349	4,233	0.05
4.071% due 25/01/2037	419	202	0.00
4.168% due 25/07/2036	76	76	0.00
Lehman ABS Mortgage Loan Trust			
3.853% due 25/06/2037	213	139	0.00
3.963% due 25/06/2037	109	72	0.00
Long Beach Mortgage Loan Trust			
3.943% due 25/09/2036	13,010	3,105	0.03
4.303% due 25/05/2046	2,299	673	0.01
4.363% due 25/02/2036	10,089	9,064	0.10
4.813% due 25/06/2035	286	280	0.00
5.038% due 25/02/2035	1,058	1,043	0.01
LRECS LLC			
5.139% due 19/08/2043	4,000	4,001	0.04
Lyra Music Assets Delaware LP			
5.760% due 22/12/2064	4,994	5,028	0.05
MAST Ltd.			
5.134% due 15/02/2051	8,395	8,239	0.09
MASTR Asset-Backed Securities Trust			
3.963% due 25/08/2036	4,534	1,256	0.01
3.983% due 25/08/2036	1,706	587	0.01
4.033% due 25/08/2036	3,084	1,115	0.01
4.063% due 25/03/2036	765	723	0.01
4.123% due 25/02/2036	298	104	0.00
4.243% due 25/03/2036	842	489	0.01
4.513% due 25/10/2035	230	237	0.00
4.543% due 25/02/2034	335	362	0.00
4.663% due 25/04/2034	165	167	0.00
4.663% due 25/10/2035	1,325	1,195	0.01
MASTR Specialized Loan Trust			
4.888% due 25/11/2035	92	87	0.00
Merrill Lynch Mortgage Investors Trust			
4.063% due 25/08/2037	2,412	1,154	0.01
4.084% due 25/11/2037	5,053	1,513	0.02
4.663% due 25/02/2047	88	51	0.00
4.813% due 25/04/2035	14	14	0.00
MF1 LLC			
5.087% due 18/02/2043	4,400	4,408	0.05
Morgan Stanley ABS Capital, Inc. Trust			
3.833% due 25/10/2036	59	26	0.00
3.893% due 25/11/2036	272	117	0.00
3.893% due 25/01/2037	$ 783	$ 358	0.00
3.903% due 25/10/2036	1,735	751	0.01
3.903% due 25/11/2036	167	79	0.00
3.903% due 25/05/2037	2,705	2,068	0.02
3.913% due 25/10/2036	153	79	0.00
3.913% due 25/11/2036	2,529	1,409	0.02
3.963% due 25/09/2036	3	1	0.00
3.983% due 25/11/2036	208	99	0.00
4.013% due 25/03/2037	977	393	0.01
4.083% due 25/09/2036	1,480	616	0.01
4.123% due 25/03/2036	75	63	0.00
4.383% due 25/12/2035	43	42	0.00
4.468% due 25/12/2034	64	64	0.00
4.468% due 25/01/2035	1,380	1,374	0.02
4.558% due 25/03/2034	364	390	0.00
4.618% due 25/03/2034	144	149	0.00
4.633% due 25/09/2035	3,299	2,794	0.03
5.013% due 25/07/2037	391	352	0.00
7.563% due 25/02/2047	500	410	0.01
Morgan Stanley Dean Witter Capital, Inc. Trust			
5.113% due 25/02/2033	94	104	0.00
Morgan Stanley Home Equity Loan Trust			
3.863% due 25/12/2036	1,259	595	0.01
3.993% due 25/04/2037	2,061	1,049	0.01
4.083% due 25/04/2036	56	38	0.00
4.113% due 25/04/2037	14,073	7,162	0.08
Morgan Stanley Mortgage Loan Trust			
5.395% due 25/11/2036	205	79	0.00
6.000% due 25/02/2037	47	26	0.00
6.000% due 25/04/2037	9,115	3,014	0.03
New Century Home Equity Loan Trust			
4.123% due 25/05/2036	3	3	0.00
4.483% due 25/03/2035	75	76	0.00
NovaStar Mortgage Funding Trust			
3.963% due 25/01/2037	932	300	0.00
3.963% due 25/03/2037	772	237	0.00
4.063% due 25/03/2037	967	296	0.00
4.183% due 25/01/2037	1,111	358	0.00
5.638% due 25/03/2035	189	188	0.00
Option One Mortgage Loan Trust			
3.943% due 25/04/2037	944	461	0.01
4.013% due 25/07/2037	1,882	1,271	0.01
4.043% due 25/07/2036	11,514	6,835	0.07
4.043% due 25/01/2037	128	74	0.00
4.103% due 25/05/2037	110	59	0.00
4.303% due 25/01/2036	305	290	0.00
4.333% due 25/01/2036	7,092	5,723	0.06
4.528% due 25/08/2035	165	162	0.00
Option One Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.453% due 25/11/2035	224	217	0.00
Ownit Mortgage Loan Trust			
4.303% due 25/03/2037	604	587	0.01
4.663% due 25/10/2036	92	91	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.498% due 25/08/2035	130	130	0.00
4.498% due 25/09/2035	1,804	1,784	0.02
4.588% due 25/07/2035	1,531	1,479	0.02
4.813% due 25/10/2034	78	78	0.00
4.888% due 25/03/2035	38	38	0.00
5.563% due 25/12/2034	221	220	0.00
People's Choice Home Loan Securities Trust			
5.113% due 25/01/2035	40	40	0.00
People's Financial Realty Mortgage Securities Trust			
3.903% due 25/09/2036	926	214	0.00
Popular ABS Mortgage Pass-Through Trust			
3.973% due 25/01/2037	155	152	0.00
RAAC Trust			
4.363% due 25/06/2044	30	28	0.00
4.363% due 25/09/2045	20	20	0.00
4.463% due 25/11/2046	124	117	0.00
5.263% due 25/09/2047	306	312	0.00
Renaissance Home Equity Loan Trust			
5.340% due 25/01/2037	1,336	393	0.00
Residential Asset Mortgage Products Trust			
4.403% due 25/01/2036	299	279	0.00
Residential Asset Securities Corp. Trust			
4.023% due 25/11/2036	190	177	0.00
4.103% due 25/11/2036	41	39	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.323% due 25/04/2036	$ 5	$ 5	0.00
4.363% due 25/02/2036	78	77	0.00
4.423% due 25/12/2035	111	98	0.00
RIN LLC			
5.044% due 20/07/2037 (a)	3,000	3,000	0.03
5.194% due 20/07/2037 (a)	500	500	0.01
5.344% due 20/07/2037 (a)	500	500	0.01
Saxon Asset Securities Trust			
4.063% due 25/05/2047	5,233	3,778	0.04
4.163% due 25/09/2047	8,887	8,395	0.09
4.228% due 25/03/2036	659	662	0.01
Securitized Asset-Backed Receivables LLC Trust			
3.943% due 25/07/2036	226	72	0.00
4.043% due 25/07/2036	534	467	0.01
4.263% due 25/03/2036	1,084	688	0.01
4.263% due 25/05/2036	219	117	0.00
4.303% due 25/03/2036	83	78	0.00
4.423% due 25/08/2035	72	56	0.00
SG Mortgage Securities Trust			
4.183% due 25/10/2036	1,500	1,237	0.01
SLAM Ltd.			
5.547% due 15/07/2051	23,404	23,393	0.25
Soundview Home Loan Trust			
3.883% due 25/11/2036	31	8	0.00
4.228% due 25/06/2036	13,225	11,940	0.13
4.243% due 25/07/2036	169	157	0.00
Specialty Underwriting & Residential Finance Trust			
3.767% due 25/02/2037	436	137	0.00
4.063% due 25/11/2037	558	304	0.00
4.303% due 25/04/2037	101	75	0.00
Structured Asset Investment Loan Trust			
4.063% due 25/06/2036	2	2	0.00
4.363% due 25/01/2036	17	17	0.00
4.438% due 25/11/2035	4,391	4,085	0.04
4.528% due 25/08/2035	2,377	2,319	0.03
4.663% due 25/09/2034	22	21	0.00
4.693% due 25/01/2035	118	116	0.00
4.888% due 25/07/2033	7	7	0.00
5.143% due 25/04/2033	11	11	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
4.103% due 25/12/2036	28	28	0.00
4.183% due 25/02/2037	76	75	0.00
4.223% due 25/01/2037	1,762	1,008	0.01
4.453% due 25/09/2035	95	91	0.00
WaMu Asset-Backed Certificates WaMu Trust			
4.063% due 25/01/2037	1,222	1,073	0.01
Washington Mutual Asset-Backed Certificates Trust			
4.243% due 25/05/2036	539	431	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.503% due 25/04/2034	12	12	0.00
		320,670	3.38

	SHARES		
COMMON STOCKS			
INDUSTRIALS			
Spirit Aviation Holdings, Inc. (c)	150,400	3	0.00

	PAR (000S)		
CORPORATE BONDS & NOTES			
AES Corp.			
5.800% due 15/03/2032	$ 6,400	6,488	0.07
Aethon United BR LP			
7.500% due 01/10/2029	10,050	10,456	0.11
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	1,775	1,775	0.02
Alcon Finance Corp.			
5.375% due 06/12/2032	5,000	5,093	0.05
Alliant Holdings Intermediate LLC			
6.500% due 01/10/2031	6,475	6,465	0.07
Ally Financial, Inc.			
8.000% due 01/11/2031	12,925	14,392	0.15
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	604	585	0.01
3.150% due 15/08/2033	2,453	2,305	0.02
3.200% due 15/12/2029	2,979	2,892	0.03
3.350% due 15/04/2031	$ 2,211	$ 2,130	0.02
3.375% due 01/11/2028	3,411	3,372	0.04
3.575% due 15/07/2029	1,754	1,731	0.02
3.650% due 15/12/2029	3,372	3,264	0.03
3.650% due 15/08/2030	3,405	3,330	0.04
5.250% due 10/05/2040	9,800	9,755	0.10
American Builders & Contractors Supply Co., Inc.			
4.000% due 15/01/2028	10,800	10,627	0.11
American Tower Corp.			
5.450% due 15/02/2034	1,200	1,219	0.01
5.900% due 15/11/2033	4,300	4,489	0.05
Amgen, Inc.			
5.250% due 02/03/2033	10,000	10,179	0.11
5.750% due 02/03/2063	2,800	2,717	0.03
Antares Holdings LP			
2.750% due 15/01/2027	2,700	2,661	0.03
6.350% due 23/10/2029	2,000	1,994	0.02
APLD ComputeCo LLC			
7.000% due 15/06/2031	4,000	3,997	0.04
AppLovin Corp.			
5.125% due 01/12/2029	10,378	10,466	0.11
Ares Strategic Income Fund			
4.850% due 15/01/2029	3,100	3,037	0.03
5.150% due 15/01/2031	6,000	5,733	0.06
6.200% due 21/03/2032	5,000	4,949	0.05
Arthur J. Gallagher & Co.			
5.150% due 15/02/2035	5,000	4,966	0.05
Ashtead Capital, Inc.			
5.550% due 30/05/2033	6,100	6,165	0.07
Asurion LLC			
8.375% due 01/02/2034	2,500	2,316	0.02
AT&T, Inc.			
3.800% due 01/12/2057	12,425	8,299	0.09
Aviation Capital Group LLC			
4.800% due 24/10/2030	15,000	14,860	0.16
Axon Enterprise, Inc.			
6.125% due 15/03/2030	10,100	10,327	0.11
B&G Foods, Inc.			
8.000% due 15/09/2028	5,000	5,011	0.05
Bank of America Corp.			
2.592% due 29/04/2031	8,900	8,214	0.09
3.261% due 28/01/2031	€ 7,500	8,569	0.09
4.571% due 27/04/2033	$ 5,000	4,903	0.05
5.288% due 25/04/2034	5,950	6,031	0.06
Bayer U.S. Finance LLC			
6.125% due 21/11/2026	5,457	5,486	0.06
Beacon Mobility Corp.			
7.250% due 01/08/2030	9,675	10,078	0.11
Beignet Investor LLC			
6.581% due 30/05/2049	47,090	48,062	0.51
BGC Group, Inc.			
6.600% due 10/06/2029	2,400	2,475	0.03
Black Pearl Compute LLC			
6.125% due 15/02/2031	6,600	6,693	0.07
Block, Inc.			
6.000% due 15/08/2033	14,000	14,105	0.15
6.500% due 15/05/2032	13,275	13,559	0.14
Blue Owl Capital Corp.			
6.450% due 15/09/2028	6,200	6,281	0.07
Blue Owl Finance LLC			
6.250% due 18/04/2034	5,875	5,754	0.06
Boeing Co.			
3.250% due 01/02/2028	7,500	7,344	0.08
3.950% due 01/08/2059	1,500	1,072	0.01
5.150% due 01/05/2030	10,700	10,832	0.11
5.805% due 01/05/2050	1,400	1,384	0.01
5.930% due 01/05/2060	10,000	9,844	0.10
6.298% due 01/05/2029	1,700	1,770	0.02
7.008% due 01/05/2064	1,700	1,935	0.02
British Airways Pass-Through Trust			
2.900% due 15/09/2036	995	911	0.01
Brixmor Operating Partnership LP			
5.200% due 01/04/2032	3,400	3,421	0.04
Broadcom, Inc.			
2.450% due 15/02/2031	8,900	8,054	0.08
3.187% due 15/11/2036	2,600	2,179	0.02
Builders FirstSource, Inc.			
4.250% due 01/02/2032	$ 7,175	$ 6,689	0.07
6.375% due 01/03/2034	4,500	4,555	0.05
6.750% due 15/05/2035	2,450	2,501	0.03
Burford Capital Global Finance LLC			
8.500% due 15/01/2034	6,800	5,965	0.06
9.250% due 01/07/2031	4,661	4,542	0.05
Cantor Fitzgerald LP			
7.200% due 12/12/2028	5,350	5,556	0.06
Carvana Co.			
9.000% due 01/06/2030	7,345	7,599	0.08
9.000% due 01/06/2031 (k)	963	1,063	0.01
CDW LLC			
3.569% due 01/12/2031	11,500	10,563	0.11
Centene Corp.			
3.000% due 15/10/2030	4,200	3,804	0.04
3.375% due 15/02/2030	9,300	8,673	0.09
4.625% due 15/12/2029	10,300	9,997	0.11
Cheniere Energy Partners LP			
4.000% due 01/03/2031	6,000	5,774	0.06
Chord Energy Corp.			
6.750% due 15/03/2033	7,100	7,209	0.08
Citadel Finance LLC			
5.900% due 10/02/2030	16,600	16,745	0.18
Citadel Securities Global Holdings LLC			
5.750% due 27/03/2036	2,900	2,879	0.03
Cloud Software Group, Inc.			
6.500% due 31/03/2029	5,900	5,729	0.06
Clydesdale Acquisition Holdings, Inc.			
6.750% due 15/04/2032	9,200	8,936	0.09
6.875% due 15/01/2030	7,200	7,182	0.08
Cogent Communications Group LLC			
6.500% due 01/07/2032	8,900	8,019	0.08
7.000% due 15/06/2027	8,305	8,252	0.09
Community Health Systems, Inc.			
6.000% due 15/01/2029	6,425	6,365	0.07
CoreWeave, Inc.			
8.500% due 15/07/2032	€ 7,075	7,978	0.08
9.000% due 01/02/2031	$ 12,850	12,715	0.13
9.250% due 01/06/2030	4,800	4,835	0.05
CoStar Group, Inc.			
2.800% due 15/07/2030	600	540	0.01
CQP Holdco LP			
5.500% due 15/06/2031	14,675	14,410	0.15
Crowdstrike Holdings, Inc.			
3.000% due 15/02/2029	12,100	11,549	0.12
Crown Castle, Inc.			
2.100% due 01/04/2031	6,500	5,719	0.06
2.250% due 15/01/2031	4,000	3,564	0.04
5.000% due 11/01/2028	2,600	2,615	0.03
CVS Health Corp.			
5.125% due 20/07/2045	3,400	3,081	0.03
DAE Funding LLC			
3.375% due 20/03/2028	3,725	3,608	0.04
Diamondback Energy, Inc.			
5.550% due 01/04/2035	4,500	4,591	0.05
Digital Euro Finco LLC			
3.750% due 15/01/2033	€ 3,800	4,305	0.05
4.250% due 20/11/2037	8,100	9,142	0.10
Discovery Communications LLC			
3.625% due 15/05/2030	$ 2,450	2,280	0.02
Discovery Global Holdings, Inc.			
4.279% due 15/03/2032	6,823	6,127	0.06
5.050% due 15/03/2042	7,825	5,742	0.06
Duke Energy Indiana LLC			
5.250% due 01/03/2034	9,000	9,144	0.10
Edison International			
5.450% due 15/06/2029	3,100	3,132	0.03
5.750% due 15/06/2027	300	302	0.00
El Paso Natural Gas Co. LLC			
8.375% due 15/06/2032	1,000	1,167	0.01
ELK Grove Village Property LLC			
7.500% due 15/06/2031	3,700	3,728	0.04
Ellucian Holdings, Inc.			
6.500% due 01/12/2029	5,600	5,427	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Encore Capital Group, Inc.			
6.625% due 15/04/2031	$ 9,100	$ 9,211	0.10
8.500% due 15/05/2030	7,575	8,050	0.08
Energy Transfer LP			
4.950% due 15/05/2028	10,863	10,921	0.12
5.950% due 01/10/2043	200	197	0.00
6.100% due 15/02/2042	800	804	0.01
6.500% due 01/02/2042	7,140	7,549	0.08
6.625% due 15/10/2036	800	866	0.01
7.500% due 01/07/2038	9,465	10,943	0.12
Entergy Louisiana LLC			
5.150% due 15/09/2034	8,700	8,792	0.09
5.350% due 15/03/2034	5,000	5,126	0.05
EPR Properties			
3.750% due 15/08/2029	3,000	2,886	0.03
EQT Corp.			
4.750% due 15/01/2031	14,175	14,047	0.15
Equinix Europe Financing Corp. LLC			
3.250% due 15/03/2031	€ 8,100	9,154	0.10
3.625% due 22/11/2034	3,700	4,139	0.04
Expand Energy Corp.			
4.750% due 01/02/2032	$ 16,800	16,379	0.17
F&G Global Funding			
5.875% due 16/01/2030	2,800	2,834	0.03
Fidelity National Financial, Inc.			
3.400% due 15/06/2030	200	189	0.00
First Student Bidco, Inc.			
4.000% due 31/07/2029	6,025	5,775	0.06
Ford Motor Credit Co. LLC			
2.700% due 10/08/2026	11,600	11,575	0.12
3.815% due 02/11/2027	1,200	1,183	0.01
4.125% due 17/08/2027	4,300	4,263	0.04
4.271% due 09/01/2027	1,700	1,695	0.02
5.875% due 07/11/2029	9,000	9,111	0.10
7.350% due 04/11/2027	1,100	1,131	0.01
Fortress Intermediate, Inc.			
7.500% due 01/06/2031	2,850	2,901	0.03
Freedom Mortgage Holdings LLC			
6.875% due 01/05/2031	4,300	4,176	0.04
FS KKR Capital Corp.			
3.125% due 12/10/2028	6,600	6,216	0.07
6.125% due 15/01/2031 (k)	5,000	4,809	0.05
FTAI Aviation Investors LLC			
5.500% due 01/05/2028	19,750	19,714	0.21
GA Global Funding Trust			
5.400% due 13/01/2030	1,600	1,606	0.02
5.900% due 13/01/2035	2,400	2,421	0.03
Gaia Purchaser, Inc.			
7.625% due 15/07/2033 (a)	3,000	3,036	0.03
Gartner, Inc.			
3.625% due 15/06/2029	4,350	4,115	0.04
3.750% due 01/10/2030	5,300	4,843	0.05
Genesis Energy LP			
7.875% due 15/05/2032	5,025	5,184	0.05
8.250% due 15/01/2029	4,100	4,236	0.04
Georgia Power Co.			
5.250% due 15/03/2034	7,700	7,823	0.08
Global Atlantic Fin Co.			
4.400% due 15/10/2029	11,620	11,282	0.12
GLP Capital LP			
5.625% due 01/03/2036	5,700	5,589	0.06
5.750% due 01/06/2028	7,720	7,810	0.08
6.250% due 15/09/2054	3,500	3,516	0.04
Goat Holdco LLC			
6.750% due 01/02/2032	4,900	5,026	0.05
Goldman Sachs Group, Inc.			
2.615% due 22/04/2032	5,375	4,829	0.05
5.330% due 23/07/2035	16,275	16,336	0.17
Goodman U.S. Finance Seven LLC			
5.250% due 28/04/2036	2,900	2,852	0.03
Gray Media, Inc.			
9.625% due 15/07/2032	8,400	8,115	0.09
Gray Oak Pipeline LLC			
3.450% due 15/10/2027	2,900	2,849	0.03
HA Sustainable Infrastructure Capital, Inc.			
6.375% due 01/07/2034	5,700	5,816	0.06
HCA, Inc.			
3.500% due 15/07/2051	$ 5,000	$ 3,385	0.04
4.625% due 15/03/2052	4,100	3,341	0.04
5.500% due 01/06/2033	4,925	5,034	0.05
5.750% due 01/03/2035	5,000	5,156	0.05
5.900% due 01/06/2053	25	24	0.00
Hilton Domestic Operating Co., Inc.			
5.875% due 15/03/2033	3,450	3,483	0.04
Host Hotels & Resorts LP			
5.500% due 15/04/2035	10,000	10,040	0.11
HPS Corporate Lending Fund			
5.450% due 14/01/2028	7,000	6,975	0.07
6.300% due 19/08/2031	4,475	4,465	0.05
Hyatt Hotels Corp.			
5.375% due 15/12/2031	4,000	4,072	0.04
IHG Finance LLC			
3.625% due 27/09/2031	€ 8,100	9,271	0.10
Ingevity Corp.			
3.875% due 01/11/2028	$ 11,700	11,342	0.12
Ingram Micro, Inc.			
4.750% due 15/05/2029	6,625	6,511	0.07
ION Platform Finance U.S., Inc.			
7.875% due 30/09/2032 (k)	9,500	6,895	0.07
9.000% due 01/08/2029	2,850	2,538	0.03
IQVIA, Inc.			
6.250% due 01/06/2032	7,500	7,634	0.08
Jackson National Life Global Funding			
4.600% due 01/10/2029	6,400	6,312	0.07
Jane Street Group			
6.125% due 01/11/2032	10,450	10,457	0.11
7.125% due 30/04/2031	16,200	16,758	0.18
JetBlue Pass-Through Trust			
2.750% due 15/11/2033	695	617	0.01
4.000% due 15/05/2034	7,444	7,071	0.07
JPMorgan Chase & Co.			
4.586% due 26/04/2033	5,000	4,925	0.05
5.040% due 23/01/2028	4,000	4,013	0.04
5.294% due 22/07/2035	7,825	7,909	0.08
5.766% due 22/04/2035	11,000	11,446	0.12
Kilroy Realty LP			
5.875% due 15/10/2035	7,742	7,655	0.08
Ladder Capital Finance Holdings LLLP			
5.500% due 01/08/2030	7,600	7,678	0.08
7.000% due 15/07/2031	1,400	1,452	0.02
Las Vegas Sands Corp.			
3.900% due 08/08/2029	6,875	6,642	0.07
5.900% due 01/06/2027	8,250	8,328	0.09
6.000% due 15/08/2029	3,475	3,570	0.04
Level 3 Financing, Inc.			
7.000% due 31/03/2034	1,635	1,687	0.02
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	7,700	7,556	0.08
Lseg U.S. Fin Corp.			
5.297% due 28/03/2034	5,000	5,041	0.05
Marriott International, Inc.			
4.625% due 15/06/2030	900	898	0.01
5.500% due 15/04/2037	10,050	10,151	0.11
Mars, Inc.			
5.200% due 01/03/2035	5,000	5,022	0.05
Marvell Technology, Inc.			
5.750% due 15/02/2029	6,300	6,464	0.07
Matador Resources Co.			
6.250% due 15/04/2033	1,950	1,944	0.02
Meridian Arc Holdco LLC			
6.250% due 30/04/2031	9,450	9,477	0.10
Mobility Global, Inc.			
6.050% due 15/06/2036	2,000	2,023	0.02
Morgan Stanley			
3.955% due 21/03/2035	€ 2,800	3,246	0.03
5.664% due 17/04/2036	$ 8,100	8,319	0.09
MSCI, Inc.			
5.250% due 01/09/2035	5,700	5,581	0.06
National Fuel Gas Co.			
2.950% due 01/03/2031	1,017	931	0.01
5.050% due 15/10/2031	4,100	4,083	0.04
National Grid North America, Inc.			
1.054% due 20/01/2031	€ 2,000	2,068	0.02
3.150% due 03/06/2030	€ 4,700	$ 5,346	0.06
3.724% due 25/11/2034	7,000	7,946	0.08
National Health Investors, Inc.			
5.350% due 01/02/2033	$ 9,700	9,607	0.10
National Mentor Holdings, Inc.			
10.500% due 15/12/2030	3,750	3,955	0.04
National Rural Utilities Cooperative Finance Corp.			
4.189% due 03/12/2027	8,400	8,414	0.09
Neptune Bidco U.S., Inc.			
9.500% due 15/02/2033	2,800	2,834	0.03
Newmark Group, Inc.			
7.500% due 12/01/2029	3,250	3,407	0.04
Nissan Motor Acceptance Co. LLC			
5.688% due 13/09/2027	2,000	1,990	0.02
NLG Global Funding			
5.400% due 23/01/2030	9,300	9,453	0.10
Noble Finance LLC			
8.000% due 15/04/2030	13,750	14,254	0.15
NRG Energy, Inc.			
4.734% due 15/10/2030	8,100	8,005	0.08
NuStar Logistics LP			
5.625% due 28/04/2027	20,400	20,465	0.22
OAK-Eagle Acquireco, Inc.			
8.750% due 01/07/2034	2,000	2,124	0.02
Olympus Water U.S. Holding Corp.			
6.750% due 01/08/2032	6,100	5,965	0.06
Omega Healthcare Investors, Inc.			
4.750% due 15/01/2028	200	200	0.00
OneMain Finance Corp.			
6.750% due 15/09/2033	9,800	9,714	0.10
7.125% due 15/11/2031 (k)	5,655	5,774	0.06
7.125% due 15/09/2032	10,700	10,893	0.11
ONEOK, Inc.			
5.850% due 01/11/2064	1,725	1,613	0.02
6.500% due 01/09/2030	2,475	2,603	0.03
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	300	292	0.00
2.500% due 01/02/2031	1,300	1,167	0.01
3.300% due 15/03/2027	3,100	3,073	0.03
3.300% due 01/12/2027	2,900	2,846	0.03
3.300% due 01/08/2040	31,900	23,940	0.25
3.750% due 01/07/2028	2,350	2,309	0.02
3.950% due 01/12/2047	800	587	0.01
4.200% due 01/06/2041	1,100	903	0.01
4.250% due 15/03/2046	2,000	1,550	0.02
4.450% due 15/04/2042	3,500	2,912	0.03
4.500% due 01/07/2040	8,196	7,057	0.07
4.600% due 15/06/2043	3,600	3,001	0.03
4.650% due 01/08/2028	100	100	0.00
PacifiCorp			
5.300% due 15/02/2031	3,300	3,351	0.04
5.450% due 15/02/2034	9,000	9,107	0.10
7.125% due 15/08/2056	10,550	10,484	0.11
Paradigm Parent LLC and Paradigm Parent CO-Issuer, Inc.			
8.750% due 17/04/2032	6,800	6,094	0.06
Paramount Global			
4.600% due 15/01/2045	1,500	956	0.01
4.900% due 15/08/2044	4,275	2,828	0.03
4.950% due 15/01/2031	9,100	8,462	0.09
6.875% due 30/04/2036	6,100	5,725	0.06
Post Holdings, Inc.			
6.500% due 15/03/2036	14,700	14,545	0.15
PR RNO Property Owner LLC			
6.500% due 01/05/2031	7,700	7,694	0.08
Prime Security Services Borrower LLC			
3.375% due 31/08/2027	8,275	8,111	0.09
Primo Water Holdings, Inc.			
6.250% due 01/04/2029	12,400	12,454	0.13
Qnity Electronics, Inc.			
5.750% due 15/08/2032	1,800	1,812	0.02
Quikrete Holdings, Inc.			
6.375% due 01/03/2032	12,150	12,413	0.13
6.750% due 01/03/2033	2,925	2,983	0.03
QXO Building Products, Inc.			
6.500% due 15/07/2031	4,250	4,334	0.05
6.750% due 30/04/2032	5,775	5,967	0.06
6.875% due 15/07/2034	3,750	3,852	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	$ 22,825	$ 22,762	0.24
RFNA LP			
7.875% due 15/02/2030	575	580	0.01
RGA Global Funding			
5.250% due 09/01/2030	8,400	8,511	0.09
Rio Oil Finance Trust			
8.200% due 06/04/2028	670	687	0.01
9.750% due 06/01/2027	481	488	0.01
RLJ Lodging Trust LP			
3.750% due 01/07/2026	3,600	3,600	0.04
Rocket Cos., Inc.			
6.125% due 01/08/2030	4,800	4,885	0.05
6.125% due 01/08/2031	5,200	5,315	0.06
6.500% due 01/08/2029	8,000	8,176	0.09
7.125% due 01/02/2032	3,650	3,791	0.04
Rollins, Inc.			
5.250% due 24/02/2035	3,000	2,997	0.03
Sammons Financial Group, Inc.			
6.875% due 15/04/2034	7,450	7,978	0.08
San Diego Gas & Electric Co.			
5.200% due 15/03/2036	2,700	2,688	0.03
SBA Tower Trust			
4.831% due 15/10/2054	21,800	21,810	0.23
Sirius XM Radio LLC			
4.000% due 15/07/2028	1,530	1,491	0.02
4.125% due 01/07/2030	8,600	8,100	0.09
Sixth Street Lending Partners			
5.750% due 15/01/2030	10,000	9,938	0.10
SLM Corp.			
6.500% due 31/01/2030	10,925	11,081	0.12
SM Energy Co.			
9.625% due 15/06/2033	2,100	2,304	0.02
Snap, Inc.			
6.875% due 01/03/2033	9,500	9,266	0.10
Southern California Edison Co.			
4.000% due 01/04/2047	7,900	5,894	0.06
5.200% due 01/06/2034	7,700	7,634	0.08
Spirit Airlines Pass-Through Trust			
3.375% due 15/08/2031	576	531	0.01
4.100% due 01/10/2029	3,108	3,016	0.03
Sprint Capital Corp.			
8.750% due 15/03/2032	12,000	14,140	0.15
Standard Industries, Inc.			
4.750% due 15/01/2028	3,450	3,428	0.04
Starwood Property Trust, Inc.			
5.750% due 15/01/2031	12,800	12,736	0.13
6.125% due 01/06/2031	3,800	3,823	0.04
Stellantis Financial Services U.S. Corp.			
5.400% due 15/06/2029	3,500	3,488	0.04
Stonepeak Nile Parent LLC			
7.250% due 15/03/2032	8,025	8,316	0.09
Stryker Corp.			
3.375% due 11/09/2032	€ 1,600	1,826	0.02
3.625% due 11/09/2036	1,850	2,101	0.02
Sumisho Air Lease Corp.			
4.500% due 24/03/2029	$ 3,600	3,570	0.04
4.850% due 24/03/2031	5,300	5,246	0.06
SV RNO Property Owner LLC			
5.875% due 01/03/2031	10,700	10,553	0.11
T-Mobile USA, Inc.			
3.500% due 11/02/2037	€ 5,000	5,532	0.06
4.700% due 15/01/2035	$ 8,000	7,724	0.08
5.650% due 15/01/2053	2,000	1,878	0.02
Tennessee Gas Pipeline Co. LLC			
8.375% due 15/06/2032	1,351	1,571	0.02
TopBuild Corp.			
3.625% due 15/03/2029	5,775	5,775	0.06
4.125% due 15/02/2032	8,900	9,014	0.10
TransDigm, Inc.			
6.250% due 31/01/2034	3,300	3,370	0.04
6.375% due 01/03/2029	3,400	3,456	0.04
7.125% due 01/12/2031	7,125	7,387	0.08
Uber Technologies, Inc.			
4.800% due 15/09/2034	4,100	4,025	0.04
UKG, Inc.			
6.875% due 01/02/2031	12,525	12,176	0.13
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	$ 1,271	$ 1,160	0.01
2.900% due 01/11/2029	1,854	1,780	0.02
3.100% due 07/01/2030	551	540	0.01
3.450% due 01/06/2029	620	608	0.01
3.450% due 07/01/2030	1,103	1,070	0.01
3.500% due 01/09/2031	1,456	1,406	0.01
4.150% due 25/02/2033	385	374	0.00
5.875% due 15/04/2029	13,629	13,797	0.15
Uniti Services LLC			
7.500% due 15/10/2033	1,280	1,348	0.01
Univision Communications, Inc.			
8.875% due 15/04/2033	5,100	5,024	0.05
9.375% due 01/08/2032	5,934	6,034	0.06
Venture Global Calcasieu Pass LLC			
6.250% due 15/01/2030	5,300	5,431	0.06
Venture Global LNG, Inc.			
6.375% due 15/12/2034	12,000	11,800	0.12
6.625% due 15/06/2036	12,375	12,205	0.13
7.000% due 15/01/2030	20,000	20,408	0.22
8.375% due 01/06/2031	2,175	2,265	0.02
9.500% due 01/02/2029	15,182	16,348	0.17
Venture Global Plaquemines LNG LLC			
6.125% due 15/12/2030	8,000	8,189	0.09
6.750% due 15/01/2036	14,375	15,249	0.16
Verizon Communications, Inc.			
2.355% due 15/03/2032	19,975	17,461	0.18
Versant Media Group, Inc.			
7.250% due 30/01/2031	2,600	2,691	0.03
VICI Properties LP			
3.875% due 15/02/2029	2,350	2,284	0.02
4.500% due 15/01/2028	2,750	2,732	0.03
5.125% due 15/11/2031	4,000	3,984	0.04
5.625% due 01/04/2035	8,700	8,707	0.09
VMware LLC			
4.700% due 15/05/2030	3,900	3,908	0.04
Vornado Realty LP			
3.400% due 01/06/2031	4,800	4,411	0.05
Weir Group, Inc.			
5.350% due 06/05/2030	6,800	6,862	0.07
Wells Fargo & Co.			
3.900% due 22/07/2032	€ 10,700	12,473	0.13
Westinghouse Air Brake Technologies Corp.			
5.611% due 11/03/2034	$ 1,900	1,952	0.02
Windstream Services LLC			
8.250% due 01/10/2031	15,425	16,275	0.17
WMG Acquisition Corp.			
3.875% due 15/07/2030	3,000	2,844	0.03
Wynn Las Vegas LLC			
5.250% due 15/05/2027	700	700	0.01
Wynn Resorts Finance LLC			
5.125% due 01/10/2029	10,950	10,883	0.11
7.125% due 15/02/2031	2,225	2,353	0.02
XPO, Inc.			
6.250% due 01/06/2028	2,475	2,504	0.03
Yum! Brands, Inc.			
4.625% due 31/01/2032	3,100	2,968	0.03
		2,033,866	21.44

LOAN PARTICIPATIONS AND ASSIGNMENTS

Aligned Data Centers International LP			
7.164% due 13/05/2028	5,983	5,983	0.06
American Axle & Manufacturing Holdings, Inc.			
6.874% - 6.915% due 03/02/2033	3,031	3,038	0.03
Avolon TLB Borrower U.S. LLC			
5.389% due 24/06/2030	27,798	27,835	0.29
BCPE Empire Holdings, Inc.			
6.894% due 11/12/2030	963	952	0.01
Charter Communications Operating LLC			
5.942% due 15/12/2031	6,155	6,078	0.06
Columbus McKinnon Corp.			
7.232% due 03/02/2033	6,780	6,776	0.07
Cotiviti Corp.			
6.370% due 01/05/2031	17,694	16,229	0.17
6.370% due 26/03/2032	5,940	5,407	0.06
Databricks, Inc.			
1.000% due 05/01/2032 µ	$ 10,735	$ 10,735	0.11
8.114% due 05/01/2032	14,165	14,147	0.15
Discovery Global Holdings, Inc.			
6.144% due 03/06/2033	36,190	36,245	0.38
Ecopetrol S.A.			
5.843% due 18/12/2027	7,500	7,527	0.08
Finastra USA, Inc.			
7.746% due 15/09/2032	10,349	9,568	0.10
Fortress Intermediate, Inc.			
6.624% due 27/06/2031	3,501	3,490	0.04
Hilton Grand Vacations Borrower LLC			
5.644% due 02/08/2028	754	754	0.01
ION Platform Finance U.S., Inc.			
7.482% due 07/10/2032	10,627	7,692	0.08
Jane Street Group LLC			
5.666% due 15/12/2031	4,775	4,737	0.05
Kaseya, Inc.			
6.913% due 22/03/2032	4,695	3,654	0.04
LifePoint Health, Inc.			
7.423% due 19/05/2031	1,567	1,546	0.02
Newfold Digital Holdings Group, Inc.			
7.214% due 30/04/2029	11,956	8,834	0.09
9.364% due 30/04/2029	712	579	0.01
Olympus Water U.S. Holding Corp.			
6.732% due 20/06/2031	444	444	0.00
Paradigm Parent LLC			
8.232% due 16/04/2032	597	514	0.01
Qnity Electronics, Inc.			
5.666% due 01/11/2032	6,667	6,688	0.07
QualityTech LP			
7.114% due 30/10/2031	9,085	9,130	0.10
QuidelOrtho Corp.			
7.644% due 20/08/2032	11,674	11,511	0.12
Quikrete Holdings, Inc.			
5.894% due 10/02/2032	2,024	2,025	0.02
QXO, Inc.			
TBD% due 03/06/2033	4,300	4,296	0.05
Rockpoint Gas Storage Partners LP			
5.982% due 18/09/2031	6,976	6,992	0.07
Spirit Airlines, Inc.			
0.000% due 14/07/2026	1,414	832	0.01
SS&C Technologies, Inc.			
5.644% due 09/05/2031	8,169	8,162	0.09
Standard Industries, Inc.			
5.389% due 22/09/2028	3,648	3,656	0.04
Stepstone Group Midco GmbH			
6.885% due 26/04/2032	€ 8,325	7,814	0.08
8.176% - 8.179% due 19/12/2031	$ 1,238	1,003	0.01
TransDigm, Inc.			
5.894% due 22/03/2030	1,921	1,923	0.02
6.144% due 28/02/2031	2,461	2,464	0.03
6.144% due 19/08/2032	6,368	6,376	0.07
6.144% due 13/02/2033	12,300	12,314	0.13
U.S. Renal Care, Inc.			
8.758% due 28/06/2028	8,104	7,990	0.08
UKG, Inc.			
5.913% due 10/02/2031	8,628	8,146	0.09
Venture Global Calcasieu Pass LLC			
6.954% due 11/04/2033	7,700	7,732	0.08
Versant Media Group, Inc.			
7.232% due 30/01/2031	2,000	2,009	0.02
VistaJet Malta Finance PLC			
7.442% due 01/04/2031	8,428	8,474	0.09
		302,301	3.19

MUNICIPAL BONDS & NOTES

Massachusetts Port Authority Revenue Bonds, Series 2011			
6.202% due 01/07/2031	340	353	0.00

NON-AGENCY MORTGAGE-BACKED SECURITIES

Adjustable Rate Mortgage Trust			
4.064% due 25/01/2036	24	22	0.00
4.303% due 25/02/2036	68	43	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Home Mortgage Assets Trust			
4.143% due 25/09/2046	$ 1,066	$ 1,053	0.01
6.750% due 25/06/2037	70	63	0.00
American Home Mortgage Investment Trust			
5.895% due 25/12/2035	703	204	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	51	50	0.00
Banc of America Alternative Loan Trust			
6.000% due 25/06/2046	66	58	0.00
6.000% due 25/07/2046	72	62	0.00
Banc of America Funding Trust			
4.174% due 20/04/2047	181	157	0.00
4.343% due 25/07/2037	179	172	0.00
4.488% due 20/09/2047	57	50	0.00
4.563% due 25/05/2037	46	43	0.00
4.727% due 20/01/2047	154	135	0.00
4.970% due 20/09/2035	50	41	0.00
5.750% due 25/03/2036	40	33	0.00
Banc of America Mortgage Trust			
4.288% due 25/02/2036	1	1	0.00
5.438% due 25/07/2035	4	3	0.00
5.616% due 25/01/2035	20	19	0.00
6.000% due 25/10/2036	16	14	0.00
BCAP LLC Trust			
1.466% due 26/05/2037	3,286	3,256	0.04
4.203% due 25/05/2047	131	121	0.00
5.063% due 25/09/2047	39	36	0.00
6.250% due 26/08/2036	1,841	621	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
4.056% due 25/05/2034	15	14	0.00
4.073% due 25/07/2036	14	12	0.00
4.095% due 25/06/2047	77	69	0.00
4.329% due 25/02/2036	24	22	0.00
4.590% due 25/03/2035	17	16	0.00
4.786% due 25/01/2035	71	69	0.00
4.974% due 25/01/2035	1	1	0.00
5.040% due 25/07/2034	11	11	0.00
5.528% due 25/06/2035	1	1	0.00
5.778% due 25/10/2035	16	16	0.00
6.273% due 25/12/2046	43	37	0.00
Bear Stearns ALT-A Trust			
3.533% due 25/03/2036	171	91	0.00
4.050% due 25/08/2036	231	102	0.00
4.083% due 25/01/2047	97	92	0.00
4.203% due 25/04/2036	54	49	0.00
4.231% due 25/11/2036	202	107	0.00
4.548% due 25/05/2036	323	124	0.00
4.642% due 25/09/2035	50	26	0.00
4.738% due 25/07/2035	5,518	5,542	0.06
Bear Stearns Structured Products, Inc. Trust			
4.750% due 26/01/2036	59	41	0.00
Chase Mortgage Finance Trust			
4.040% due 25/01/2036	133	119	0.00
4.350% due 25/03/2037	30	29	0.00
4.363% due 25/02/2037	45	13	0.00
4.847% due 25/03/2037	138	135	0.00
6.000% due 25/11/2036	56	22	0.00
6.000% due 25/03/2037	106	53	0.00
ChaseFlex Trust			
4.363% due 25/07/2037	124	112	0.00
6.300% due 25/06/2036	44	38	0.00
Citicorp Mortgage Securities Trust			
6.000% due 25/09/2037	15	15	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.817% due 25/10/2046	41	38	0.00
4.016% due 25/09/2037	8	8	0.00
4.445% due 25/09/2037	49	48	0.00
4.490% due 25/03/2037	2,281	2,116	0.02
4.854% due 25/07/2046	119	116	0.00
5.750% due 25/09/2035	3	3	0.00
6.028% due 25/03/2034	2	1	0.00
6.160% due 25/02/2034	2	2	0.00
6.625% due 25/09/2037	39	37	0.00
CitiMortgage Alternative Loan Trust			
6.000% due 25/01/2037	32	28	0.00
6.000% due 25/06/2037	399	359	0.01
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/05/2036	196	102	0.00
Countrywide Alternative Loan Trust			
3.934% due 20/02/2047	124	101	0.00
4.043% due 25/08/2037	$ 257	$ 248	0.00
4.043% due 25/04/2047	3,115	2,870	0.03
4.113% due 25/08/2036	49	19	0.00
4.123% due 25/11/2036	10	15	0.00
4.134% due 20/09/2046	42	44	0.00
4.143% due 25/07/2046	7	8	0.00
4.143% due 25/09/2046	140	139	0.00
4.174% due 20/03/2046	62	59	0.00
4.174% due 20/05/2046	1,055	961	0.01
4.174% due 20/07/2046	41	36	0.00
4.243% due 25/12/2046	1,366	913	0.01
4.263% due 25/06/2035	55	51	0.00
4.263% due 25/04/2036	2,878	939	0.01
4.283% due 25/07/2035	42	39	0.00
4.383% due 25/08/2035	60	59	0.00
4.418% due 20/11/2035	205	195	0.00
4.978% due 25/05/2036	102	100	0.00
5.224% due 25/01/2036	220	213	0.00
5.250% due 25/06/2035	164	119	0.00
5.500% due 25/02/2035	674	622	0.01
5.500% due 25/11/2035	1,576	813	0.01
5.500% due 25/12/2035	456	264	0.00
5.500% due 25/05/2036	301	95	0.00
5.750% due 25/01/2035	107	106	0.00
5.750% due 25/07/2037	313	172	0.00
6.000% due 25/03/2035	4,173	1,732	0.02
6.000% due 25/02/2036	129	57	0.00
6.000% due 25/03/2036	332	139	0.00
6.000% due 25/08/2036	189	101	0.00
6.000% due 25/01/2037	418	340	0.01
6.000% due 25/02/2037	1,990	660	0.01
6.000% due 25/03/2037	485	150	0.00
6.000% due 25/04/2037	1,398	572	0.01
6.000% due 25/05/2037	191	73	0.00
6.000% due 25/06/2037	201	89	0.00
6.000% due 25/08/2037	40	19	0.00
6.000% due 25/02/2047	306	144	0.00
6.250% due 25/12/2036	238	92	0.00
6.500% due 25/08/2032	7	7	0.00
6.500% due 25/09/2037	8,790	3,263	0.04
6.500% due 25/11/2037	801	346	0.01
7.836% due 25/02/2036	215	166	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
3.949% due 25/09/2037	16	15	0.00
3.991% due 25/10/2035	127	105	0.00
4.050% due 25/03/2037	35	30	0.00
4.263% due 25/03/2036	78	74	0.00
4.303% due 25/04/2046	7,069	1,943	0.02
4.443% due 25/03/2035	34	33	0.00
4.614% due 25/09/2047	3	3	0.00
4.704% due 25/04/2046	747	194	0.00
4.994% due 20/12/2035	0	0	0.00
5.012% due 20/11/2035	37	33	0.00
5.500% due 25/10/2034	279	277	0.00
5.500% due 25/09/2035	70	69	0.00
5.500% due 25/10/2035	39	18	0.00
6.000% due 25/05/2036	115	49	0.00
6.000% due 25/02/2037	348	222	0.00
6.000% due 25/03/2037	29	11	0.00
6.000% due 25/09/2037	24	11	0.00
6.250% due 25/09/2036	617	196	0.00
6.500% due 25/11/2036	152	37	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.149% due 25/06/2033	7	7	0.00
6.000% due 25/01/2036	191	124	0.00
6.500% due 25/04/2033	0	0	0.00
Credit Suisse Mortgage Capital Certificates			
3.623% due 25/10/2043	401	391	0.01
3.904% due 28/04/2037	88	84	0.00
4.972% due 27/09/2035	838	744	0.01
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.000% due 25/07/2036	690	293	0.01
6.000% due 25/04/2037	163	50	0.00
6.500% due 25/02/2022	557	37	0.00
6.750% due 25/08/2036	574	278	0.00
7.000% due 25/08/2037	599	291	0.01
Deutsche ALT-A Securities Mortgage Loan Trust			
4.143% due 25/08/2047	68	65	0.00
4.263% due 25/02/2035	1,543	1,467	0.02
First Horizon Alternative Mortgage Securities Trust			
4.776% due 25/06/2036	28	22	0.00
6.250% due 25/08/2037	59	18	0.00
First Horizon Mortgage Pass-Through Trust			
6.060% due 25/09/2035	$ 181	$ 175	0.00
GreenPoint Mortgage Funding Trust			
4.163% due 25/10/2046	502	479	0.01
4.303% due 25/04/2036	80	74	0.00
GSR Mortgage Loan Trust			
3.824% due 25/03/2047	217	109	0.00
4.103% due 25/12/2034	3	3	0.00
4.479% due 25/01/2036	7	7	0.00
4.596% due 25/11/2035	26	25	0.00
4.893% due 25/04/2035	12	11	0.00
5.550% due 25/04/2032	15	15	0.00
5.750% due 25/02/2036	115	101	0.00
5.750% due 25/03/2036	29	26	0.00
5.750% due 25/01/2037	85	49	0.00
6.000% due 25/02/2036	337	131	0.00
6.500% due 25/09/2036	233	89	0.00
HarborView Mortgage Loan Trust			
4.234% due 19/06/2035	104	103	0.00
4.237% due 19/06/2036	151	56	0.00
4.294% due 19/03/2035	16	15	0.00
4.374% due 19/11/2035	72	46	0.00
4.454% due 19/01/2035	167	159	0.00
4.643% due 19/08/2036	33	26	0.00
5.133% due 19/08/2036	0	0	0.00
HomeBanc Mortgage Trust			
4.263% due 25/03/2035	62	51	0.00
4.283% due 25/01/2036	48	47	0.00
HSI Asset Securitization Corp. Trust			
4.203% due 25/11/2035	1,041	973	0.01
Impac Secured Assets Trust			
3.983% due 25/05/2037	30	25	0.00
IndyMac Mortgage Loan Trust			
3.077% due 25/06/2037	37	31	0.00
3.272% due 25/07/2037	43	27	0.00
3.372% due 25/06/2036	93	77	0.00
3.609% due 25/08/2035	486	349	0.01
3.822% due 25/12/2036	46	35	0.00
3.827% due 25/11/2035	24	17	0.00
4.123% due 25/07/2047	142	94	0.00
4.163% due 25/06/2046	909	840	0.01
4.164% due 25/05/2037	105	90	0.00
4.183% due 25/07/2036	4,207	4,188	0.05
4.243% due 25/07/2035	4	4	0.00
4.288% due 25/11/2035	377	286	0.01
4.331% due 25/06/2035	112	110	0.00
4.363% due 25/07/2035	105	84	0.00
4.731% due 25/10/2034	159	153	0.00
JPMorgan Alternative Loan Trust			
3.938% due 25/05/2036	136	69	0.00
4.083% due 25/10/2036	605	578	0.01
4.422% due 25/05/2037	125	108	0.00
5.843% due 26/05/2037	1,150	893	0.01
JPMorgan Mortgage Trust			
3.894% due 25/10/2036	210	146	0.00
4.599% due 25/06/2037	153	113	0.00
5.070% due 25/10/2035	92	67	0.00
5.175% due 25/11/2035	76	62	0.00
5.285% due 25/07/2035	5	5	0.00
5.349% due 25/08/2035	1	1	0.00
6.000% due 25/01/2036	94	43	0.00
6.500% due 25/07/2036	225	70	0.00
Lehman XS Trust			
4.123% due 25/12/2036	1,252	1,304	0.02
4.163% due 25/03/2047	2,911	2,787	0.03
4.213% due 25/08/2046	5,625	5,970	0.06
4.243% due 25/09/2046	8	26	0.00
4.283% due 25/02/2046	148	136	0.00
4.663% due 25/08/2047	312	298	0.01
5.463% due 25/10/2037	1,408	1,390	0.02
Luminent Mortgage Trust			
4.163% due 25/10/2046	613	571	0.01
MASTR Adjustable Rate Mortgages Trust			
5.370% due 21/11/2034	28	28	0.00
Merrill Lynch Alternative Note Asset Trust			
3.983% due 25/03/2037	209	48	0.00
Merrill Lynch Mortgage Investors Trust			
4.223% due 25/04/2029	6	6	0.00
4.244% due 25/03/2036	239	106	0.00
4.423% due 25/11/2029	1	1	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.938% due 25/05/2036	$ 105	$ 100	0.00
5.264% due 25/11/2035	66	64	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
3.843% due 25/04/2037	14	12	0.00
Morgan Stanley Mortgage Loan Trust			
3.672% due 25/05/2036	304	154	0.00
4.023% due 25/03/2036	45	29	0.00
4.083% due 25/01/2035	9	8	0.00
4.827% due 25/09/2035	134	30	0.00
5.569% due 25/06/2036	1	1	0.00
5.696% due 25/06/2036	6	6	0.00
6.000% due 25/10/2037	1,112	560	0.01
Morgan Stanley Re-REMIC Trust			
3.060% due 26/02/2037	71	69	0.00
3.063% due 26/03/2037	51	54	0.00
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	926	897	0.01
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
4.323% due 25/12/2035	168	167	0.00
Prime Property			
4.920% due 15/03/2031 (j)	4,000	3,908	0.04
RBSGC Structured Trust			
5.500% due 25/11/2035	53	43	0.00
Residential Accredit Loans, Inc. Trust			
3.913% due 25/02/2047	703	209	0.00
3.963% due 25/05/2037	254	243	0.00
4.063% due 25/02/2037	169	157	0.00
4.113% due 25/08/2035	289	235	0.00
4.143% due 25/08/2036	71	74	0.00
4.143% due 25/09/2036	300	284	0.00
4.163% due 25/11/2036	2,200	1,603	0.02
4.193% due 25/05/2046	523	472	0.01
4.546% due 25/08/2035	591	535	0.01
4.670% due 25/02/2035	44	40	0.00
5.500% due 25/03/2037	52	43	0.00
6.000% due 25/09/2035	75	21	0.00
6.000% due 25/06/2036	266	221	0.00
6.000% due 25/08/2036	567	477	0.01
6.250% due 25/03/2037	133	108	0.00
6.500% due 25/07/2037	167	138	0.00
6.500% due 25/09/2037	161	134	0.00
Residential Asset Securitization Trust			
5.500% due 25/09/2035	79	31	0.00
5.500% due 25/12/2035	196	81	0.00
6.500% due 25/04/2037	1,213	314	0.01
Residential Funding Mortgage Securities, Inc. Trust			
6.000% due 25/10/2036	81	66	0.00
6.000% due 25/06/2037	50	41	0.00
Sequoia Mortgage Trust			
3.876% due 20/01/2047	2	2	0.00
Structured Adjustable Rate Mortgage Loan Trust			
4.083% due 25/10/2035	43	42	0.00
4.161% due 25/10/2036	65	28	0.00
4.203% due 25/06/2037	72	69	0.00
4.298% due 25/09/2035	16	11	0.00
4.312% due 25/04/2035	6	5	0.00
4.341% due 25/11/2035	12	11	0.00
4.654% due 25/09/2035	42	37	0.00
4.997% due 25/11/2036	248	189	0.00
5.075% due 25/02/2035	103	99	0.00
5.645% due 25/10/2037	47	44	0.00
Structured Asset Mortgage Investments Trust			
4.123% due 25/07/2046	85	76	0.00
4.123% due 25/09/2047	29	27	0.00
4.143% due 25/06/2036	25	25	0.00
4.143% due 25/09/2047	321	301	0.01
4.183% due 25/04/2036	18	17	0.00
4.183% due 25/05/2036	27	17	0.00
4.363% due 25/08/2036	334	274	0.00
4.414% due 19/10/2034	13	12	0.00
4.454% due 19/03/2034	2	2	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
6.032% due 25/06/2033	2	2	0.00
SunTrust Alternative Loan Trust			
4.413% due 25/12/2035	86	76	0.00
5.750% due 25/12/2035	99	90	0.00
Thornburg Mortgage Securities Trust			
4.016% due 25/09/2037	6	6	0.00
Towd Point Mortgage Trust			
2.750% due 25/06/2057	$ 175	$ 172	0.00
Wachovia Mortgage Loan Trust LLC			
6.683% due 20/10/2035	15	15	0.00
WaMu Mortgage Pass-Through Certificates Trust			
3.078% due 25/05/2037	10	9	0.00
3.236% due 25/10/2036	147	130	0.00
3.475% due 25/01/2037	9	8	0.00
3.480% due 25/04/2037	7	6	0.00
3.632% due 25/05/2046	46	37	0.00
3.748% due 25/12/2046	38	34	0.00
3.788% due 25/07/2037	350	317	0.01
3.858% due 25/08/2036	37	34	0.00
3.978% due 27/02/2034	56	54	0.00
3.994% due 25/02/2037	22	19	0.00
4.015% due 25/12/2036	19	17	0.00
4.091% due 25/04/2035	6	6	0.00
4.235% due 25/12/2036	6	6	0.00
4.262% due 25/03/2036	92	84	0.00
4.343% due 25/10/2045	16	15	0.00
4.381% due 25/12/2035	39	37	0.00
4.403% due 25/01/2045	355	348	0.01
4.435% due 25/09/2036	397	353	0.01
4.503% due 25/11/2034	157	155	0.00
4.554% due 25/07/2047	335	286	0.00
4.603% due 25/06/2044	163	165	0.00
4.626% due 25/01/2036	1,436	1,386	0.02
4.744% due 25/08/2046	205	194	0.00
4.944% due 25/11/2042	2	2	0.00
5.044% due 25/06/2033	17	17	0.00
5.144% due 25/04/2044	1	1	0.00
5.165% due 25/02/2033	5	5	0.00
5.244% due 25/10/2046	14	13	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.083% due 25/02/2037	425	338	0.01
4.213% due 25/05/2035	156	134	0.00
5.500% due 25/07/2035	304	287	0.00
5.500% due 25/11/2035	97	91	0.00
6.000% due 25/06/2037	374	345	0.01
Wells Fargo Alternative Loan Trust			
5.750% due 25/07/2037	41	36	0.00
Wells Fargo Mortgage-Backed Securities Trust			
5.710% due 25/04/2036	5	5	0.00
5.876% due 25/11/2037	38	35	0.00
6.000% due 25/06/2037	1,205	1,127	0.01
6.110% due 25/04/2036	71	70	0.00
6.289% due 25/12/2036	36	33	0.00
		83,957	0.89
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
4.728% due 25/04/2056	3,806	3,807	0.04
4.978% due 25/11/2054	1,167	1,178	0.01
Freddie Mac			
3.004% due 25/07/2054	15,110	14,648	0.16
4.528% due 25/11/2054 - 25/12/2055	3,018	3,034	0.03
4.828% due 25/02/2055	1,283	1,300	0.01
5.128% due 25/07/2055	1,523	1,544	0.02
Uniform Mortgage-Backed Security			
5.500% due 01/12/2052	11,477	11,621	0.12
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	74,300	64,757	0.68
4.000% due 01/07/2056 - 01/09/2056	217,400	203,035	2.14
4.500% due 01/07/2056 - 01/09/2056	125,250	119,899	1.27
5.000% due 01/07/2056 - 01/08/2056	190,675	187,224	1.97
5.500% due 01/07/2056 - 01/08/2056	52,625	52,738	0.56
6.000% due 01/08/2056 - 01/09/2056	257,000	261,727	2.77
		926,512	9.78
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.000% due 15/11/2042 (k)	23,000	20,762	0.22
4.125% due 15/08/2044	163,500	147,917	1.56
		168,679	1.78

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
WARRANTS			
Spirit Aviation Holdings, Inc. - Exp. 11/03/2035	45,515	$ 1	0.00
Total United States		3,836,342	40.46
	PAR (000S)		
UZBEKISTAN			
SOVEREIGN ISSUES			
Republic of Uzbekistan International Bond			
5.375% due 29/05/2027	€ 5,100	5,915	0.06
VENEZUELA			
CORPORATE BONDS & NOTES			
Petroleos de Venezuela S.A.			
5.375% due 12/04/2027 ^	$ 44,509	16,424	0.17
5.500% due 12/04/2037 ^	33,041	12,143	0.13
6.000% due 16/05/2024 ^	16,651	6,277	0.06
6.000% due 15/11/2026 ^	1,326	501	0.01
9.750% due 17/05/2035 ^	314	140	0.00
		35,485	0.37
SOVEREIGN ISSUES			
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	2,651	1,133	0.01
7.000% due 31/03/2038 ^	44,992	19,796	0.21
7.650% due 21/04/2025 ^	2,800	1,260	0.01
8.250% due 13/10/2024 ^	15,647	7,119	0.08
9.250% due 15/09/2027 ^	5,568	2,749	0.03
9.250% due 07/05/2028 ^	12,509	6,036	0.07
11.750% due 21/10/2026 ^	625	344	0.00
11.950% due 05/08/2031 ^	2,027	1,105	0.01
		39,542	0.42
Total Venezuela		75,027	0.79
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Kona Spc Ltd.			
5.718% due 15/09/2026	€ 8,900	10,179	0.11
NIGERIA TREASURY BILLS			
21.137% due 06/10/2026 (d)(e)	NGN 655,116	452	0.00
21.241% due 14/07/2026 (d)(e)	1,637,790	1,183	0.01
21.322% due 28/07/2026 (d)(e)	786,139	563	0.01
21.480% due 28/07/2026 (d)(e)	982,700	704	0.01
21.625% due 11/08/2026 (d)(e)	4,820,500	3,425	0.03
21.690% due 07/07/2026 (d)(e)	2,410,300	1,751	0.02
21.699% due 25/08/2026 (d)(e)	1,446,100	1,020	0.01
21.704% due 01/09/2026 (d)(e)	1,446,100	1,016	0.01
		10,114	0.10
SOUTH AFRICA TREASURY BILLS			
7.304% due 19/08/2026 (d)(e)	ZAR 176,180	10,658	0.11
7.401% due 05/08/2026 (d)(e)	88,400	5,361	0.06
		16,019	0.17
Total Short-Term Instruments		36,312	0.38
Total Transferable Securities		$ 9,134,632	96.32

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)	33,669,354	$ 345,784	3.65
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	40,888,812	407,754	4.29
		753,538	7.94
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	1,726,946	173,524	1.83
Total Investment Funds		**$ 927,062**	**9.77**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BOS	3.660%	30/06/2026	01/07/2026	$ 73,800	U.S. Treasury Notes 0.375% due 30/09/2027	$ (75,325)	$ 73,800	$ 73,808	0.77
CEW	2.240	18/06/2026	02/07/2026	CAD 90,000	Province of Ontario 3.750% - 4.600% due 02/12/2053 - 02/12/2055	(65,009)	63,436	63,487	0.67
FICC	3.620	30/06/2026	01/07/2026	$ 8,300	U.S. Treasury Notes 3.750% due 15/05/2028	(8,466)	8,300	8,301	0.09
Total Repurchase Agreements						**$ (148,800)**	**$ 145,536**	**$ 145,596**	**1.53**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	494	$ 529	0.01
Canada Government 10-Year Bond September Futures	Long	09/2026	426	349	0.00
Euro-Bobl September Futures	Long	09/2026	2,635	1,202	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2026	935	1,537	0.02
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	110	284	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	450	(238)	0.00
Euro-Schatz September Futures	Long	09/2026	1,776	165	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	3,372	(442)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	8,496	1,779	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	4,638	2,565	0.03
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	4,630	5,488	0.06
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	3,532	8,114	0.09
United Kingdom Long Gilt September Futures	Long	09/2026	1,346	3,823	0.04
				$ 25,155	0.27
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 25,155**	**0.27**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	$ 4,400	$ 75	0.00
Boeing Co.	1.000	20/12/2026	500	4	0.00
Boeing Co.	1.000	20/06/2027	1,200	6	0.00
Carnival Corp.	1.000	20/12/2028	6,200	1,489	0.01
Charter Communications, Inc.	5.000	20/12/2027	11,800	(200)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	6,900	(233)	0.00
General Electric Co.	1.000	20/12/2026	4,300	(29)	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2031	€ 10,000	(5)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2031	800	14	0.00
Marks & Spencer PLC	1.000	20/12/2028	11,000	1,034	0.01
Oracle Corp.	1.000	20/12/2030	$ 14,700	(148)	0.00
Volkswagen International Finance NV	1.000	20/06/2029	€ 7,200	41	0.00
				$ 2,048	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 88,550	$ 320	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	148,764	844	0.01
CDX.HY-46 5-Year Index	5.000	20/06/2031	556,677	9,159	0.10
CDX.IG-45 5-Year Index	1.000	20/12/2030	238,885	87	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	956,945	2,310	0.02
				$ 12,720	0.13

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.250%	19/03/2035	$ 114,700	$ (1,734)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	79,900	683	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	77,000	(138)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	2,600	103	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	13,669	253	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	517,200	9,677	0.10
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	175,400	6,976	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	122,500	2,765	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	5,500	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	5,900	57	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	5,600	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	5,300	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	2,300	19	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	10,900	67	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	7,100	18	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	270,600	1,338	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.221	15/11/2052	118,375	(148)	0.00
Pay	1-Year BRL-CDI	12.820	02/01/2029	BRL 113,100	(537)	(0.01)
Pay	1-Year BRL-CDI	12.867	02/01/2031	184,400	(1,152)	(0.01)
Pay	1-Year BRL-CDI	12.905	02/01/2029	24,900	(119)	0.00
Pay	1-Year BRL-CDI	13.015	02/01/2031	95,500	(495)	(0.01)
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	17,700	(67)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	138,200	(486)	(0.01)
Pay	1-Year BRL-CDI	13.258	02/01/2029	221,500	(734)	(0.01)
Pay	1-Year BRL-CDI	13.291	02/01/2029	251,700	(1,118)	(0.01)
Pay	1-Year BRL-CDI	13.310	02/01/2029	52,600	(186)	0.00
Pay	1-Year BRL-CDI	13.320	02/01/2029	201,600	(740)	(0.01)
Pay	1-Year BRL-CDI	13.435	02/01/2031	24,100	(68)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	24,200	(68)	0.00
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	18,000	(40)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	75,400	(122)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	5,100	(7)	0.00
Pay	1-Year BRL-CDI	13.926	04/01/2027	42,200	(67)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	380,300	(601)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.500	19/06/2029	CAD 91,700	2,776	0.03
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 110,700	(60)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	AUD 81,800	(2,746)	(0.03)
Pay[3]	6-Month AUD-BBR-BBSW	4.750	20/12/2033	285,000	(1,981)	(0.02)
Pay	6-Month CZK-PRIBOR	3.365	28/11/2029	CZK 512,000	79	0.00
Receive	6-Month CZK-PRIBOR	3.575	03/07/2030	460,236	(319)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 189,025	(179)	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	4,400	75	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	87,440	(903)	(0.01)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	54,330	62	0.00
					$ 10,283	0.11
Total Centrally Cleared Financial Derivative Instruments					**$ 25,051**	**0.26**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
MYI	Call - OTC EUR versus HUF	HUF 378.000	26/11/2026	8,333	$ (106)	$ (69)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2028	$ 23,600	$ (466)	$ 631	$ 165	0.00
	South Africa Government International Bond	1.000	20/06/2028	22,000	(1,915)	2,144	229	0.00
BPS	Brazil Government International Bond	1.000	20/12/2028	23,700	(458)	624	166	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	7,800	174	(10)	164	0.00
	Argentina Government International Bond	5.000	20/06/2027	800	9	19	28	0.00
	Indonesia Government International Bond	1.000	20/06/2031	61,600	(2,646)	2,956	310	0.01
	Panama Government International Bond	1.000	20/12/2030	7,450	(92)	157	65	0.00
CBK	Petroleos Mexicanos	1.000	20/12/2026	2,200	(21)	23	2	0.00
DUB	Eskom	4.650	30/06/2029	4,583	0	235	235	0.01
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 7,400	(47)	184	137	0.00
	Argentina Government International Bond	5.000	20/06/2027	$ 3,200	(288)	401	113	0.00
JPM	Argentina Government International Bond	5.000	20/06/2027	900	12	20	32	0.00
	Ecuador Government International Bond	5.000	20/06/2027	2,300	76	11	87	0.00
	Panama Government International Bond	1.000	20/12/2030	7,800	(99)	167	68	0.00
	Turkey Government International Bond	1.000	20/12/2029	8,100	(602)	419	(183)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2026	3,675	80	(3)	77	0.00
	Argentina Government International Bond	5.000	20/06/2027	15,000	(14)	544	530	0.01
	South Africa Government International Bond	1.000	20/06/2028	22,400	(1,303)	1,536	233	0.00
					$ (7,600)	$ 10,058	$ 2,458	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 7,700	$ 1,754	$ (115)	$ 1,639	0.02
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	960	220	(16)	204	0.00
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,060	467	(29)	438	0.00
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	6,100	1,278	20	1,298	0.01
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	16,010	3,510	(103)	3,407	0.04
					$ 7,229	$ (243)	$ 6,986	0.07

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 101,617	$ 72,664	$ 2,265	$ 0	$ 2,265	0.02
	07/2026	CNH 5,621	832	4	0	4	0.00
	07/2026	NZD 39,929	23,581	868	0	868	0.01
	07/2026	SGD 206	161	2	0	2	0.00
	07/2026	$ 18,753	NZD 33,197	131	0	131	0.00
	08/2026	NZD 33,197	$ 18,774	0	(131)	(131)	0.00
BOA	07/2026	BRL 21,615	4,159	0	(17)	(17)	0.00
	07/2026	£ 2,295	3,066	19	0	19	0.00
	07/2026	INR 1,530	16	0	0	0	0.00
	07/2026	KRW 542,997	357	6	0	6	0.00
	07/2026	NOK 14,240	1,440	1	0	1	0.00
	07/2026	SGD 65	51	1	0	1	0.00
	07/2026	$ 1,114	AUD 1,555	0	(36)	(36)	0.00
	07/2026	4,592	CNH 31,051	0	(18)	(18)	0.00
	07/2026	520	¥ 82,727	0	(11)	(11)	0.00
	07/2026	3,209	NOK 29,811	0	(196)	(196)	0.00
	07/2026	497	PLN 1,877	2	0	2	0.00
	08/2026	ILS 7,357	$ 2,473	2	0	2	0.00
	08/2026	$ 4,039	BRL 21,151	15	0	15	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	ZAR	170,515	$	9,789	$ 0	$ (574)	$ (574)	(0.01)
	09/2026	COP	67,429,857		17,928	13	(1,306)	(1,293)	(0.01)
	09/2026	KZT	225,905		449	0	(12)	(12)	0.00
	09/2026	MXN	105,220		6,031	52	(5)	47	0.00
	09/2026	$	2,327	INR	221,192	0	(6)	(6)	0.00
BPS	07/2026	BRL	73,564	$	14,430	227	(9)	218	0.00
	07/2026	CHF	3,907		4,967	123	0	123	0.00
	07/2026	CNH	33,317		4,923	15	0	15	0.00
	07/2026	CZK	5,702		274	5	0	5	0.00
	07/2026	€	1,436,956		1,673,557	30,825	(139)	30,686	0.32
	07/2026	IDR	533,684,085		29,781	25	(18)	7	0.00
	07/2026	ILS	11,078		3,759	39	0	39	0.00
	07/2026	INR	999,841		10,410	0	(153)	(153)	0.00
	07/2026	KRW	2,362,326		1,549	23	0	23	0.00
	07/2026	NOK	3,270		332	2	0	2	0.00
	07/2026	THB	137,241		4,184	56	(7)	49	0.00
	07/2026	$	2,880	AUD	4,179	15	0	15	0.00
	07/2026		647	BRL	3,264	0	(17)	(17)	0.00
	07/2026		1,107	CAD	1,576	4	0	4	0.00
	07/2026		6,850	€	5,944	16	(70)	(54)	0.00
	07/2026		5,080	£	3,813	7	(26)	(19)	0.00
	07/2026		28,995	INR	2,749,508	62	(53)	9	0.00
	07/2026		4,032	¥	649,814	0	(34)	(34)	0.00
	07/2026		6,976	KRW	10,701,404	0	(63)	(63)	0.00
	07/2026		827	KWD	253	0	(11)	(11)	0.00
	07/2026		121	PLN	453	0	0	0	0.00
	07/2026		2,270	TWD	71,635	0	(23)	(23)	0.00
	07/2026	ZAR	147,454	$	8,988	6	0	6	0.00
	08/2026	ILS	1,809		607	0	(1)	(1)	0.00
	08/2026	$	4,108	BRL	20,920	0	(97)	(97)	0.00
	09/2026	COP	27,764,689	$	7,620	0	(294)	(294)	0.00
	09/2026	IDR	63,093,122		3,475	0	(23)	(23)	0.00
	09/2026	THB	126,546		3,901	68	0	68	0.00
	09/2026	$	19,757	IDR	349,738,235	23	(393)	(370)	0.00
	09/2026		1,470	INR	139,633	0	(4)	(4)	0.00
	09/2026		788	THB	25,820	0	(6)	(6)	0.00
	12/2026		2,240	IDR	40,778,718	6	0	6	0.00
	05/2030	KWD	4,881	$	16,809	861	0	861	0.01
BRC	07/2026	ILS	13,551		4,579	28	0	28	0.00
	07/2026	¥	202,179		1,251	7	0	7	0.00
	07/2026	NZD	56,280		33,283	1,268	0	1,268	0.01
	07/2026	$	20,050	TRY	953,823	189	0	189	0.00
	07/2026	ZAR	728,240	$	44,835	473	0	473	0.01
	08/2026	$	1,251	¥	201,649	0	(7)	(7)	0.00
	12/2026	ZAR	7,627	$	433	0	(26)	(26)	0.00
BSH	07/2026	PEN	95,504		28,298	317	0	317	0.00
	07/2026	$	42,028	€	36,131	0	(719)	(719)	(0.01)
	07/2026		4,487	¥	713,346	0	(97)	(97)	0.00
	07/2026		32,488	NZD	57,501	221	0	221	0.00
	08/2026	NZD	57,501	$	32,525	0	(221)	(221)	0.00
CBK	07/2026	COP	7,229,804		1,894	0	(198)	(198)	0.00
	07/2026	ILS	12,352		4,252	104	0	104	0.00
	07/2026	INR	686,429		7,275	24	0	24	0.00
	07/2026	NOK	16,700		1,800	113	0	113	0.00
	07/2026	SEK	6,100		660	30	0	30	0.00
	07/2026	$	1,843	AUD	2,608	0	(36)	(36)	0.00
	07/2026		3,092	COP	10,735,411	21	(11)	10	0.00
	07/2026		21,207	€	18,250	0	(342)	(342)	0.00
	07/2026		1,058	£	789	0	(11)	(11)	0.00
	07/2026		2,479	HUF	757,827	0	(46)	(46)	0.00
	07/2026		5,676	IDR	101,839,479	9	0	9	0.00
	07/2026		7,084	INR	686,429	168	0	168	0.00
	07/2026		780	KRW	1,179,875	0	(18)	(18)	0.00
	07/2026		4,286	PEN	14,485	0	(40)	(40)	0.00
	07/2026		837	PLN	3,060	0	(23)	(23)	0.00
	07/2026		811	TWD	25,658	0	(6)	(6)	0.00
	08/2026	ILS	27,948	$	9,756	367	0	367	0.00
	08/2026	$	1,474	ILS	4,377	0	(3)	(3)	0.00
	09/2026	COP	165,640,832	$	42,782	0	(4,431)	(4,431)	(0.05)
	09/2026	IDR	229,530,977		12,714	0	(9)	(9)	0.00
	09/2026	INR	69,504		723	0	(6)	(6)	0.00
	09/2026	KZT	471,725		935	0	(27)	(27)	0.00
	09/2026	THB	149,610		4,518	0	(14)	(14)	0.00
	09/2026	$	4,106	IDR	73,226,083	0	(47)	(47)	0.00
	09/2026		44	INR	4,199	0	0	0	0.00
	10/2026	COP	5,160,077	$	1,466	10	0	10	0.00
	10/2026	PEN	14,546		4,286	38	0	38	0.00
	11/2026	COP	5,867,845		1,626	0	(22)	(22)	0.00
	11/2026	PEN	14,713		4,301	12	0	12	0.00
	12/2026	$	5,131	COP	20,301,847	532	0	532	0.01
	12/2026		7,038	IDR	127,955,344	7	0	7	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2026	CZK	6,162	$	296	$ 6	$ 0	$ 6	0.00
	07/2026	IDR	13,583,550		759	2	0	2	0.00
	07/2026	INR	206,095		2,182	7	0	7	0.00
	07/2026	SGD	4		3	0	0	0	0.00
	07/2026	$	1,456	INR	140,482	25	0	25	0.00
	07/2026		6,898	KZT	3,702,281	788	0	788	0.01
	07/2026		786	NOK	7,305	0	(48)	(48)	0.00
	07/2026		836	PLN	3,104	0	(11)	(11)	0.00
	07/2026	ZAR	338,636	$	20,919	290	0	290	0.00
	08/2026	PEN	12,578		3,722	41	0	41	0.00
	08/2026	$	476	KZT	254,918	52	0	52	0.00
	09/2026	IDR	134,898,225	$	7,487	9	0	9	0.00
	09/2026	$	2,520	IDR	45,764,336	17	0	17	0.00
	09/2026		2,182	INR	207,492	0	(7)	(7)	0.00
	09/2026	UZS	20,234,470	$	1,588	0	(80)	(80)	0.00
	10/2026		39,446,963		3,106	0	(132)	(132)	0.00
	12/2026		26,478,694		2,038	0	(118)	(118)	0.00
	12/2026	ZAR	10,173		577	0	(35)	(35)	0.00
FAR	07/2026	CNH	33,145		4,899	16	0	16	0.00
	07/2026		£197,944		265,963	3,242	0	3,242	0.03
	07/2026	INR	424,740		4,502	15	0	15	0.00
	07/2026	¥	4,585,503		28,341	126	0	126	0.00
	07/2026	PEN	30,023		8,922	126	0	126	0.00
	07/2026	SGD	115,652		90,653	1,239	0	1,239	0.01
	07/2026	$	14,249	CNH	96,923	29	0	29	0.00
	07/2026		1,727	€	1,514	4	0	4	0.00
	07/2026		4,451	INR	424,740	36	0	36	0.00
	07/2026		5,099	¥	810,307	0	(114)	(114)	0.00
	07/2026		12,304	PLN	44,994	0	(334)	(334)	0.00
	07/2026		374	SEK	3,631	1	0	1	0.00
	07/2026	ZAR	482,422	$	29,233	0	(155)	(155)	0.00
	08/2026	CNH	96,710		14,249	0	(28)	(28)	0.00
	08/2026	COP	9,274,363		2,457	0	(213)	(213)	0.00
	08/2026	€	1,514		1,729	0	(4)	(4)	0.00
	08/2026	ILS	18,852		6,585	252	0	252	0.00
	08/2026	PEN	25,623		7,579	74	0	74	0.00
	08/2026	SEK	3,624		374	0	(1)	(1)	0.00
	08/2026	$	6	£	4	0	0	0	0.00
	08/2026		28,341	¥	4,573,504	0	(127)	(127)	0.00
	09/2026	PEN	122,501	$	35,634	0	(182)	(182)	0.00
	09/2026	$	2,175	INR	208,404	12	0	12	0.00
GLM	07/2026	BRL	163,720	$	31,775	144	0	144	0.00
	07/2026	COP	213,668		56	0	(6)	(6)	0.00
	07/2026	KRW	2,161,432		1,400	4	0	4	0.00
	07/2026	$	49,259	BRL	255,024	733	(721)	12	0.00
	07/2026		1,306	COP	4,580,646	18	0	18	0.00
	07/2026		5,568	IDR	99,839,171	16	0	16	0.00
	07/2026		1,400	KRW	2,161,124	0	(4)	(4)	0.00
	07/2026		3,201	KZT	1,722,819	389	0	389	0.00
	07/2026		959	TRY	45,624	13	0	13	0.00
	08/2026		6,679	BRL	34,133	0	(136)	(136)	0.00
	08/2026		1,166	INR	111,799	11	0	11	0.00
	08/2026	ZAR	90,208	$	5,060	0	(428)	(428)	0.00
	09/2026	IDR	100,423,840		5,568	2	0	2	0.00
	09/2026	MXN	3,214		185	2	0	2	0.00
	09/2026	THB	414,843		12,855	289	0	289	0.00
	09/2026	$	40,669	BRL	211,943	0	(328)	(328)	0.00
	09/2026		11,764	IDR	211,238,699	24	(79)	(55)	0.00
	09/2026		5,694	INR	547,842	56	0	56	0.00
	09/2026		39,783	MXN	698,112	0	(83)	(83)	0.00
	11/2026	COP	4,716,553	$	1,306	0	(19)	(19)	0.00
JPM	07/2026	AUD	414,590		295,524	8,296	0	8,296	0.09
	07/2026	ILS	34,734		11,633	0	(27)	(27)	0.00
	07/2026	INR	224,995		2,383	6	0	6	0.00
	07/2026	KRW	667,896		432	0	0	0	0.00
	07/2026	NOK	15,195		1,535	0	0	0	0.00
	07/2026	NZD	2,597		1,534	57	0	57	0.00
	07/2026	$	12	CHF	9	0	0	0	0.00
	07/2026		4,283	£	3,192	0	(47)	(47)	0.00
	07/2026		25,733	HUF	7,792,900	0	(710)	(710)	(0.01)
	07/2026		826	IDR	14,855,605	3	0	3	0.00
	07/2026		2,385	INR	224,995	0	(8)	(8)	0.00
	07/2026		653	KRW	1,003,163	0	(5)	(5)	0.00
	07/2026		1,935	NZD	3,432	17	0	17	0.00
	07/2026		25,754	PLN	93,878	1	(781)	(780)	(0.01)
	07/2026		3,008	THB	100,554	20	0	20	0.00
	07/2026	ZAR	202,890	$	12,486	126	0	126	0.00
	08/2026	ILS	52,822		18,236	491	0	491	0.01
	08/2026	$	1,535	NOK	15,202	0	0	0	0.00
	09/2026	IDR	15,452,045	$	855	1	(2)	(1)	0.00
	09/2026	KZT	1,602,742		3,173	0	(94)	(94)	0.00
	09/2026	MXN	26,129		1,482	1	(5)	(4)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	THB	315,785	$	9,681	$ 147	$ (31)	$ 116	0.00
	09/2026	$	68,841	BRL	354,291	0	(1,407)	(1,407)	(0.02)
	09/2026		13,870	INR	1,322,390	11	(5)	6	0.00
	09/2026		6,205	MXN	108,354	0	(43)	(43)	0.00
	10/2026	UZS	7,386,331	$	583	0	(23)	(23)	0.00
	12/2026	$	37,571	MXN	658,994	0	(364)	(364)	0.00
	06/2027	UZS	2,828,286	$	210	0	(15)	(15)	0.00
MBC	07/2026	AUD	1,828		1,309	42	0	42	0.00
	07/2026	CAD	90,077		64,227	737	0	737	0.01
	07/2026	CHF	10,765		13,469	162	(38)	124	0.00
	07/2026	COP	8,842,137		2,334	0	(219)	(219)	0.00
	07/2026	€	21,851		25,280	298	0	298	0.00
	07/2026	IDR	1,373,435		77	0	0	0	0.00
	07/2026	INR	206,909		2,191	7	0	7	0.00
	07/2026	KRW	9,346,285		6,166	129	0	129	0.00
	07/2026	NOK	5,027		508	0	(1)	(1)	0.00
	07/2026	$	13,027	AUD	18,533	19	(206)	(187)	0.00
	07/2026		1,546,059	€	1,361,018	10,120	(126)	9,994	0.11
	07/2026		14,218	£	10,567	0	(193)	(193)	0.00
	07/2026		3,378	INR	325,622	57	0	57	0.00
	07/2026		5,037	¥	800,623	0	(111)	(111)	0.00
	07/2026		1,872	NOK	17,361	0	(118)	(118)	0.00
	07/2026		2,638	NZD	4,676	22	0	22	0.00
	07/2026		228	SEK	2,217	1	0	1	0.00
	08/2026	€	1,349,344	$	1,534,653	0	(10,118)	(10,118)	(0.11)
	08/2026	ILS	744		249	0	(1)	(1)	0.00
	08/2026	SEK	2,213		228	0	(1)	(1)	0.00
	08/2026	$	3,147	€	2,756	8	0	8	0.00
	08/2026		128	NOK	1,273	1	0	1	0.00
	09/2026	MXN	2,646	$	150	0	0	0	0.00
	09/2026	THB	87,654		2,625	0	(30)	(30)	0.00
	09/2026	$	7,870	INR	752,668	35	(11)	24	0.00
MYI	07/2026	AUD	256	$	176	0	(1)	(1)	0.00
	07/2026	£	53		70	0	0	0	0.00
	07/2026	SGD	13		10	0	0	0	0.00
	07/2026	$	25	AUD	36	0	0	0	0.00
	07/2026		53,306	€	46,191	7	(502)	(495)	(0.01)
	07/2026		5,672	£	4,267	8	(17)	(9)	0.00
	07/2026		5,696	ILS	16,313	0	(220)	(220)	0.00
	11/2026	HUF	549,234	€	1,524	0	(4)	(4)	0.00
	11/2026	$	4,272	PEN	14,713	18	0	18	0.00
	12/2026	PEN	14,713	$	4,268	0	(20)	(20)	0.00
NSL	07/2026	$	5,183	IDR	92,413,205	0	(14)	(14)	0.00
	07/2026		3,416	INR	328,647	53	0	53	0.00
	07/2026		3,140	TRY	147,614	7	0	7	0.00
	09/2026	IDR	92,931,478	$	5,183	31	0	31	0.00
	09/2026	$	2,512	IDR	44,706,137	0	(34)	(34)	0.00
SCX	07/2026	€	5,316	$	6,180	102	0	102	0.00
	07/2026	$	1,406	£	1,045	0	(19)	(19)	0.00
	07/2026		1,920	IDR	34,456,858	3	0	3	0.00
	07/2026		4,496	INR	430,941	53	0	53	0.00
	08/2026		2,898		277,689	23	0	23	0.00
	08/2026		108	KZT	56,452	9	0	9	0.00
	09/2026	IDR	104,992,480	$	5,816	0	(4)	(4)	0.00
	09/2026	KZT	73,957		147	0	(4)	(4)	0.00
	09/2026	THB	147,950		4,582	100	0	100	0.00
	09/2026	$	6,405	IDR	114,984,422	8	(40)	(32)	0.00
	11/2026	NGN	1,205,094	$	745	0	(83)	(83)	0.00
SOG	07/2026	CNH	55,886		8,261	28	0	28	0.00
	07/2026	£	4		6	0	0	0	0.00
	07/2026	SGD	170		132	0	0	0	0.00
	07/2026	$	152,609	AUD	221,172	619	0	619	0.01
	07/2026		25	CAD	34	0	(1)	(1)	0.00
	07/2026		1,203	CHF	973	4	0	4	0.00
	07/2026		1,347	€	1,155	0	(26)	(26)	0.00
	07/2026		10,895	¥	1,730,852	0	(245)	(245)	0.00
	07/2026		89,651	SGD	116,098	107	0	107	0.00
	08/2026	AUD	221,172	$	152,511	0	(627)	(627)	(0.01)
	08/2026	CHF	970		1,203	0	(4)	(4)	0.00
	08/2026	KZT	365,647		747	0	(5)	(5)	0.00
	08/2026	SGD	115,837		89,651	0	(112)	(112)	0.00
	08/2026	$	6	£	4	0	0	0	0.00
	08/2026		132	SGD	170	0	0	0	0.00
SSB	07/2026	CAD	79,124	$	57,381	1,610	0	1,610	0.02
	07/2026	CHF	33,199		42,234	1,077	0	1,077	0.01
	07/2026	€	3,371		3,832	0	(22)	(22)	0.00
	07/2026	$	237,577	£	179,729	969	0	969	0.01
	08/2026	£	179,729	$	237,572	0	(968)	(968)	(0.01)
UAG	07/2026	$	851	PLN	3,111	0	(24)	(24)	0.00
	08/2026	COP	10,848,386	$	2,872	0	(250)	(250)	0.00
	09/2026		305,349,284		78,989	0	(8,043)	(8,043)	(0.09)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	MXN 11,296	$ 644	$ 2	$ 0	$ 2	0.00
	09/2026	THB 16,783	511	3	0	3	0.00
WST	07/2026	$ 58,075	CHF 46,889	53	0	53	0.00
	08/2026	CHF 46,721	$ 58,075	0	(54)	(54)	0.00
				$ 73,546	$ (39,589)	$ 33,957	0.36

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 6,750	$ 4,654	$ 0	$ (22)	$ (22)	0.00
	07/2026	$ 9,069	AUD 12,735	0	(246)	(246)	0.00
	08/2026	4,637	6,730	23	0	23	0.00
BOA	07/2026	23	32	0	(1)	(1)	0.00
BPS	07/2026	AUD 284	$ 199	3	(1)	2	0.00
	07/2026	$ 59	AUD 84	0	(1)	(1)	0.00
BRC	07/2026	1	2	0	0	0	0.00
BSH	07/2026	AUD 6,987	$ 4,853	13	0	13	0.00
	07/2026	$ 7,243	AUD 10,163	0	(202)	(202)	0.00
	08/2026	4,850	6,987	0	(12)	(12)	0.00
CBK	07/2026	AUD 1,583	$ 1,130	34	0	34	0.00
	07/2026	$ 41	AUD 58	0	(1)	(1)	0.00
DUB	07/2026	986	1,381	0	(30)	(30)	0.00
FAR	07/2026	AUD 6,809	$ 4,729	11	0	11	0.00
	07/2026	$ 9,430	AUD 13,220	0	(272)	(272)	(0.01)
	08/2026	4,726	6,809	0	(11)	(11)	0.00
JPM	07/2026	AUD 11,567	$ 8,092	78	0	78	0.00
	08/2026	$ 8,043	AUD 11,505	0	(77)	(77)	0.00
MBC	07/2026	AUD 6,942	$ 4,783	2	(29)	(27)	0.00
	07/2026	$ 440	AUD 623	1	(9)	(8)	0.00
	08/2026	4,832	7,022	30	0	30	0.00
MYI	07/2026	AUD 295	$ 207	2	0	2	0.00
RYL	07/2026	264	188	5	0	5	0.00
SOG	07/2026	$ 2,264	AUD 3,184	0	(58)	(58)	0.00
	08/2026	AUD 77	$ 53	0	0	0	0.00
				$ 202	$ (972)	$ (770)	(0.01)

As at 30 June 2026, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD 54,457	$ 38,309	$ 0	$ (74)	$ (74)	0.00
	08/2026	$ 38,309	CAD 54,380	75	0	75	0.00
BPS	07/2026	67,172	92,877	0	(1,708)	(1,708)	(0.02)
BRC	07/2026	66	92	0	(2)	(2)	0.00
GLM	07/2026	CAD 95,586	$ 67,172	0	(201)	(201)	0.00
	08/2026	$ 67,172	CAD 95,450	201	0	201	0.00
SOG	07/2026	70,558	97,408	0	(1,901)	(1,901)	(0.02)
SSB	07/2026	CAD 32,212	$ 22,723	18	0	18	0.00
	07/2026	$ 70,354	CAD 97,014	0	(1,974)	(1,974)	(0.02)
	08/2026	22,723	32,166	0	(18)	(18)	0.00
				$ 294	$ (5,878)	$ (5,584)	(0.06)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 65	CHF 53	$ 0	$ 0	$ 0	0.00
CBK	07/2026	64	51	0	(1)	(1)	0.00
FAR	07/2026	63	50	0	(1)	(1)	0.00
JPM	07/2026	6,942	5,427	0	(215)	(215)	0.00
MBC	07/2026	CHF 29	$ 36	0	0	0	0.00
	07/2026	$ 7,826	CHF 6,130	0	(226)	(226)	(0.01)
SOG	07/2026	CHF 6,029	$ 7,452	0	(22)	(22)	0.00
	08/2026	$ 7,452	CHF 6,007	22	0	22	0.00
SSB	07/2026	7,511	5,904	0	(192)	(192)	0.00
WST	07/2026	CHF 6,008	$ 7,441	0	(7)	(7)	0.00
	08/2026	$ 7,441	CHF 5,986	7	0	7	0.00
				$ 29	$ (664)	$ (635)	(0.01)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 718	$ 836	$ 15	$ 0	$ 15	0.00
BPS	07/2026	4,498	5,122	0	(20)	(20)	0.00
	07/2026	$ 889,591	€ 763,588	0	(16,580)	(16,580)	(0.17)
BSH	07/2026	€ 2,718	$ 3,161	54	0	54	0.00
	07/2026	$ 835,664	€ 716,733	0	(16,222)	(16,222)	(0.17)
CBK	07/2026	€ 1,467	$ 1,710	33	0	33	0.00
	07/2026	$ 20,854	€ 17,880	0	(412)	(412)	0.00
FAR	07/2026	€ 708,955	$ 808,562	0	(1,987)	(1,987)	(0.02)
	08/2026	$ 809,653	€ 708,955	1,981	0	1,981	0.02
MBC	07/2026	€ 781,803	$ 888,384	276	(5,727)	(5,451)	(0.06)
	07/2026	$ 1,160	€ 1,008	0	(8)	(8)	0.00
	08/2026	€ 1,142	$ 1,305	0	(3)	(3)	0.00
	08/2026	$ 868,476	€ 763,607	5,725	0	5,725	0.06
SOG	07/2026	€ 763,607	$ 868,603	0	(4,429)	(4,429)	(0.05)
	07/2026	$ 890,756	€ 763,588	0	(17,745)	(17,745)	(0.19)
	08/2026	869,781	763,607	4,419	0	4,419	0.05
SSB	07/2026	1,104	968	3	0	3	0.00
	08/2026	€ 968	$ 1,105	0	(3)	(3)	0.00
				$ 12,506	$ (63,136)	$ (50,630)	(0.53)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 217,964	£ 162,354	$ 0	$ (2,480)	$ (2,480)	(0.03)
BOA	07/2026	35	26	0	0	0	0.00
BPS	07/2026	£ 171,197	$ 225,782	4	(1,443)	(1,439)	(0.01)
	07/2026	$ 351,252	£ 262,001	0	(3,511)	(3,511)	(0.04)
	08/2026	£ 102	$ 135	0	(1)	(1)	0.00
	08/2026	$ 225,374	£ 170,897	1,444	0	1,444	0.02
CBK	07/2026	£ 320	$ 429	5	0	5	0.00
FAR	07/2026	1,387	1,835	0	(6)	(6)	0.00
	07/2026	$ 11,831	£ 8,798	0	(154)	(154)	0.00
	08/2026	1,835	1,387	6	0	6	0.00
JPM	07/2026	235,035	175,157	0	(2,558)	(2,558)	(0.03)
MBC	07/2026	£ 35	$ 47	1	0	1	0.00
	07/2026	$ 4,932	£ 3,730	20	(1)	19	0.00
NSL	07/2026	£ 38,267	$ 50,360	0	(429)	(429)	0.00
	08/2026	$ 50,359	£ 38,267	429	0	429	0.00
SCX	07/2026	£ 278,533	$ 368,109	2	(1,576)	(1,574)	(0.02)
	08/2026	$ 263,070	£ 198,762	730	0	730	0.01
SOG	07/2026	£ 197,732	$ 261,204	0	(1,236)	(1,236)	(0.01)
	08/2026	$ 261,197	£ 197,732	1,237	0	1,237	0.01
SSB	07/2026	102,673	77,673	419	0	419	0.00
	08/2026	£ 77,673	$ 102,671	0	(419)	(419)	0.00
				$ 4,297	$ (13,814)	$ (9,517)	(0.10)

As at 30 June 2026, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 645	¥ 102,653	$ 0	$ (14)	$ (14)	0.00
BPS	07/2026	364	57,903	0	(8)	(8)	0.00
BRC	07/2026	¥ 128,286	$ 794	4	0	4	0.00
	08/2026	$ 794	¥ 127,949	0	(4)	(4)	0.00
MBC	07/2026	705	112,054	0	(15)	(15)	0.00
	08/2026	39	6,267	0	0	0	0.00
MYI	07/2026	¥ 40,404	$ 250	1	0	1	0.00
	08/2026	$ 1	¥ 138	0	0	0	0.00
RBC	08/2026	2	244	0	0	0	0.00
SCX	07/2026	¥ 128,270	$ 794	4	0	4	0.00
	07/2026	$ 432	¥ 68,616	0	(10)	(10)	0.00
	08/2026	794	127,934	0	(4)	(4)	0.00
SOG	07/2026	¥ 113,846	$ 703	3	0	3	0.00
	07/2026	$ 463	¥ 73,581	0	(10)	(10)	0.00
	08/2026	703	113,549	0	(3)	(3)	0.00
				$ 12	$ (68)	$ (56)	0.00

As at 30 June 2026, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	MXN	98,103	$	5,585	$ 0	$ (30)	$ (30)	0.00
	08/2026	$	5,569	MXN	98,103	30	0	30	0.00
BRC	07/2026	MXN	1,011,241	$	57,565	0	(307)	(307)	0.00
	08/2026	$	57,406	MXN	1,011,241	309	0	309	0.00
FAR	07/2026	MXN	918,032	$	52,225	0	(312)	(312)	0.00
	07/2026	$	57,370	MXN	996,500	0	(342)	(342)	(0.01)
	08/2026		52,082		918,032	314	0	314	0.00
MBC	07/2026		2,671		46,363	0	(18)	(18)	0.00
SOG	07/2026	MXN	1,014,944	$	57,787	29	(326)	(297)	0.00
	07/2026	$	56,759	MXN	985,776	0	(344)	(344)	0.00
	08/2026		55,619		980,244	327	0	327	0.00
SSB	08/2026		1,598		28,031	1	0	1	0.00
UAG	07/2026		58,355		1,013,680	0	(344)	(344)	0.00
						$ 1,010	$ (2,023)	$ (1,013)	(0.01)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$	7,085	SEK	65,521	$ 0	$ (315)	$ (315)	0.00
CBK	07/2026		7,748		71,594	0	(351)	(351)	(0.01)
FAR	07/2026	SEK	42,335	$	4,363	0	(11)	(11)	0.00
	08/2026	$	4,363	SEK	42,260	12	0	12	0.00
MBC	07/2026	SEK	63,929	$	6,567	0	(39)	(39)	0.00
	07/2026	$	7,589	SEK	70,485	0	(306)	(306)	0.00
	08/2026		6,565		63,803	39	0	39	0.00
						$ 51	$ (1,022)	$ (971)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$	61,260	SGD	78,118	$ 0	$ (865)	$ (865)	(0.01)
BOA	07/2026	SGD	35,666	$	27,556	0	(18)	(18)	0.00
	07/2026	$	54,132	SGD	69,132	0	(684)	(684)	(0.01)
	08/2026		27,556		35,584	18	0	18	0.00
BRC	07/2026	SGD	601	$	469	5	0	5	0.00
	07/2026	$	811	SGD	1,043	0	(5)	(5)	0.00
FAR	07/2026	SGD	43,351	$	33,427	0	(89)	(89)	0.00
	07/2026	$	62,558	SGD	79,810	0	(855)	(855)	(0.01)
	08/2026		33,427		43,252	89	0	89	0.00
MBC	07/2026	SGD	268	$	209	2	0	2	0.00
	07/2026	$	133	SGD	171	0	(1)	(1)	0.00
MYI	07/2026	SGD	463	$	357	0	(1)	(1)	0.00
NSL	07/2026		8,663		6,690	0	(7)	(7)	0.00
	08/2026	$	6,690	SGD	8,643	7	0	7	0.00
SOG	07/2026	SGD	84,201	$	65,020	0	(78)	(78)	0.00
	07/2026	$	8,858	SGD	11,297	0	(123)	(123)	0.00
	08/2026		65,020		84,012	81	0	81	0.00
UAG	08/2026		62		80	0	0	0	0.00
						$ 202	$ (2,726)	$ (2,524)	(0.03)

Total OTC Financial Derivative Instruments	**$ (28,368)**	**(0.30)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023 ^	€ 26,550	$ 1,821	0.02
ALROSA Finance S.A.			
3.100% due 25/06/2027 ^	$ 22,400	1,344	0.01
4.650% due 09/04/2024 ^	3,200	192	0.00
Credit Suisse AG AT1 Claim	10,400	3,666	0.04
MMK International Capital DAC			
4.375% due 13/06/2024 ^	8,600	516	0.01
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	3,900	234	0.00
Total Other Financial Assets		**$ 7,773**	**0.08**
Total Investments		**$ 10,236,841**	**107.93**
Other Current Assets & Liabilities		**$ (752,345)**	**(7.93)**
Net Assets		**$ 9,484,496**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

***** **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

µ **All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.**

(a) **When-issued security.**

(b) **Payment in-kind security.**

(c) **Security did not produce income within the last twelve months.**

(d) **Zero coupon security.**

(e) **Coupon represents a yield to maturity.**

(f) **Principal amount of security is adjusted for inflation.**

(g) **Perpetual maturity; date shown, if applicable, represents next contractual call date.**

(h) **Affiliated to the Fund.**

(i) **Contingent convertible security.**

(j) **Restricted Securities (31 December 2025: 0.18%):**

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036	30/04/2026	$ 10,950	$ 10,798	0.11
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
DrillCo Holding Lux S.A.	08/06/2023	8,869	10,162	0.11
Flora Food Management BV 7.500% due 31/10/2030	20/01/2026	4,457	4,335	0.05
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	34,400	34,342	0.36
Prime Property 4.920% due 15/03/2031	23/03/2026	4,000	3,908	0.04
Valerie Asset Ltd. 5.219% due 15/09/2050	02/03/2026	38,932	39,192	0.41
Valerie Asset Ltd. 5.267% due 15/09/2050	02/03/2026	5,054	5,085	0.05
		$ 106,662	$ 107,822	1.13

(k) **Securities with an aggregate fair value of $101,872 (31 December 2025: $97,413) and cash of $737 (31 December 2025: $568) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.**

Security with an aggregate fair value of $Nil (31 December 2025: $8) and cash of $459 (31 December 2025: $269) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $232,566 (31 December 2025: $211,161) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $55,250 (31 December 2025: $11,460) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 298	$ 8,786,426	$ 347,908	$ 9,134,632
Investment Funds	927,062	0	0	927,062
Repurchase Agreements	0	145,536	0	145,536
Financial Derivative Instruments[3]	7,652	13,951	235	21,838
Other Financial Assets	0	7,773	0	7,773
Totals	**$ 935,012**	**$ 8,953,686**	**$ 348,143**	**$ 10,236,841**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 2	$ 10,173,987	$ 293,696	$ 10,467,685
Investment Funds	1,001,809	0	0	1,001,809
Repurchase Agreements	0	100,591	0	100,591
Financial Derivative Instruments[3]	(2,006)	35,875	374	34,243
Other Financial Assets	0	7,745	2,286	10,031
Totals	**$ 999,805**	**$ 10,318,198**	**$ 296,356**	**$ 11,614,359**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.850%	17/06/2026	TBD(1)	€ (1,839)	$ (2,104)	(0.02)
BRC	1.950	17/06/2026	TBD(1)	(4,719)	(5,399)	(0.06)
	2.200	22/06/2026	31/07/2026	$ (2,399)	(2,400)	(0.02)
	3.000	28/05/2026	TBD(1)	(5,581)	(5,597)	(0.06)
	3.400	12/12/2025	TBD(1)	(13,949)	(14,213)	(0.15)
	3.450	12/12/2025	TBD(1)	(7,202)	(7,341)	(0.08)
MSC	2.200	22/06/2026	31/07/2026	(3,705)	(3,707)	(0.04)
MYI	2.150	17/06/2026	TBD(1)	(2,606)	(2,608)	(0.03)
	3.470	30/06/2026	14/07/2026	(14,765)	(14,766)	(0.16)
	3.490	10/04/2026	09/04/2028	(20,731)	(20,895)	(0.22)
	3.500	12/12/2025	11/12/2027	(6,666)	(6,796)	(0.07)
	3.600	12/12/2025	11/12/2027	(1,507)	(1,538)	(0.02)
NOM	3.450	12/12/2025	TBD(1)	(4,194)	(4,275)	(0.04)
Total Reverse Repurchase Agreements					**$ (91,639)**	**(0.97)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (450)	$ 980	$ 530	$ 5,620	$ (6,550)	$ (930)
BOA	(1,036)	1,120	84	2,541	(2,670)	(129)
BPS	9,515	(9,510)	5	(87)	310	223
BRC	2,499	(2,970)	(471)	17,863	(19,450)	(1,587)
BSH	(16,868)	17,780	912	(49)	0	(49)
CBK	(4,108)	4,350	242	3,436	(2,640)	796
DUB	1,011	(1,190)	(179)	278	(300)	(22)
FAR	2,387	(2,860)	(473)	(2,424)	2,720	296
GLM	(103)	0	(103)	638	(720)	(82)
GST	1,548	(1,690)	(142)	191	(290)	(99)
JPM	6,249	(7,930)	(1,681)	1,152	(910)	242
MBC	179	(60)	119	(7,084)	8,160	1,076
MYC	840	(940)	(100)	179	(260)	(81)
MYI	(798)	1,100	302	1,882	(2,150)	(268)
NSL	43	0	43	318	0	318
RBC	N/A	N/A	N/A	3	0	3
RYL	5	0	5	N/A	N/A	N/A
SCX	(706)	450	(256)	140	0	140
SOG	(20,419)	20,870	451	12,684	(13,230)	(546)
SSB	501	(600)	(99)	585	(660)	(75)
UAG	(8,656)	8,600	(56)	(444)	270	(174)
WST	(1)	0	(1)	253	(290)	(37)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	32.47	34.56
Transferable securities dealt in on another regulated market*	35.28	36.43
Other transferable securities	0.79	0.66
Investment funds	6.96	6.86
Repurchase agreements	1.09	0.69
Financial derivative instruments dealt in on a regulated market	0.19	0.01
Centrally cleared financial derivative instruments	0.30	0.12
OTC financial derivative instruments	0.76	0.55
Other financial assets	0.06	0.07
Other assets	22.10	20.05
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Angola	0.35	0.18
Argentina	1.11	1.08
Australia	5.14	2.64
Austria	0.17	0.12
Azerbaijan	0.06	0.11
Bahrain	0.22	N/A
Belgium	0.14	0.13
Benin	0.14	N/A
Bermuda	0.66	0.78
Brazil	0.32	0.37
Bulgaria	0.25	0.26
Cameroon	0.14	0.13
Canada	0.71	0.87
Cayman Islands	3.21	2.18
Chile	0.26	0.65
China	0.00	0.01
Colombia	2.21	1.38
Congo	0.19	N/A
Congo, The Democratic Republic	0.13	N/A
Costa Rica	0.52	0.22
Cyprus	0.11	0.11
Czech Republic	0.14	0.14
Denmark	0.06	0.05
Dominican Republic	0.45	0.46
Ecuador	0.51	0.49
Egypt	0.82	0.89
El Salvador	0.27	0.26
Finland	0.06	0.06
France	0.80	1.42
Gabon	0.13	0.11
Germany	0.99	1.18
Ghana	0.32	0.33
Guatemala	0.24	0.22
Guernsey, Channel Islands	0.05	0.05
Hong Kong	0.03	0.03
Hungary	0.34	0.70
India	0.04	N/A
Indonesia	1.04	0.80
Ireland	4.98	5.25
Isle of Man	N/A	0.02
Israel	0.17	0.09
Italy	1.43	1.72
Ivory Coast	0.24	0.28
Japan	0.61	0.68
Jersey, Channel Islands	0.22	0.06
Jordan	0.04	0.04
Kazakhstan	0.24	0.12
Kenya	0.34	0.33
Kuwait	0.36	N/A
Lebanon	0.10	0.08
Liberia	0.11	0.10
Luxembourg	1.90	1.69
Macedonia	N/A	0.06
Mexico	2.86	2.83
Mongolia	0.14	0.13
Morocco	0.11	0.11
Multinational	0.25	0.18
Netherlands	2.04	1.61
Nigeria	0.62	0.63
Norway	0.06	0.02
Oman	0.25	0.23
Pakistan	0.21	0.25
Panama	0.15	0.74
Paraguay	0.23	0.22
Peru	1.65	1.34
Philippines	0.02	0.02
Poland	0.28	0.49
Portugal	0.03	0.18
Qatar	0.26	N/A
Romania	0.59	0.77
Saudi Arabia	1.04	1.08
Senegal	0.15	0.16
Serbia	0.28	0.23
Singapore	0.29	0.43
South Africa	1.86	1.31
Spain	0.85	1.43
Sri Lanka	0.21	0.19
Supranational	0.29	0.76
Sweden	0.08	0.04
Switzerland	0.07	0.17
Thailand	N/A	0.08
Turkey	0.99	1.03
Ukraine	0.48	0.41

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
United Arab Emirates	0.96	0.34
United Kingdom	4.26	4.81
United States	40.46	50.29
Uzbekistan	0.06	0.06
Venezuela	0.79	0.42
Short-Term Instruments	0.38	0.63
Investment Funds	9.77	9.81
Repurchase Agreements	1.53	0.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.27	(0.08)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.03
Interest Rate Swaps	0.11	0.00
OTC Financial Derivative Instruments		
Written Options		
Foreign Currency Options	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.04
Forward Foreign Currency Contracts	0.36	(0.33)
Hedged Forward Foreign Currency Contracts	(0.76)	0.65
Other Financial Assets	0.08	0.10
Other Current Assets & Liabilities	(7.93)	(13.79)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ANGOLA				
CORPORATE BONDS & NOTES				
Sonangol Finance Ltd.				
10.000% due 29/01/2031	$	400	$ 403	0.09
SOVEREIGN ISSUES				
Angolan Government International Bond				
9.244% due 15/01/2031		400	415	0.10
9.375% due 31/03/2033		400	410	0.10
			825	0.20
Total Angola			1,228	0.29
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
3.500% due 09/07/2041		4,722	3,541	0.84
4.125% due 09/07/2035		1,100	883	0.21
Total Argentina			4,424	1.05
AUSTRALIA				
ASSET-BACKED SECURITIES				
Allied Credit ABS Trust				
5.173% due 17/09/2033	AUD	2,162	1,495	0.36
Latitude Australia Credit Card Master Trust				
5.450% due 22/11/2037		2,500	1,737	0.41
Metro Finance Trust				
5.370% due 16/02/2033		931	645	0.15
			3,877	0.92
CORPORATE BONDS & NOTES				
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	400	458	0.11
GTA Finance Co. Pty. Ltd.				
5.400% due 04/12/2029	AUD	620	427	0.10
Santos Finance Ltd.				
6.875% due 19/09/2033	$	325	353	0.09
Woodside Finance Ltd.				
5.100% due 12/09/2034		400	394	0.09
			1,632	0.39
NON-AGENCY MORTGAGE-BACKED SECURITIES				
AFG Trust				
5.012% due 10/10/2057	AUD	916	635	0.15
5.262% due 10/10/2057		1,500	1,036	0.25
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057		231	160	0.04
5.167% due 13/11/2057		1,000	693	0.16
5.300% due 15/08/2057		1,920	1,328	0.32
Pepper Residential Securities Trust				
5.299% due 12/07/2067		2,886	1,998	0.48
Resimac Bastille Trust				
5.158% due 09/12/2057		2,500	1,732	0.41
Sapphire Trust Central Finance				
5.501% due 12/03/2068		2,000	1,387	0.33
			8,969	2.14
Total Australia			14,478	3.45
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
7.250% due 31/05/2032	€	400	472	0.11
10.500% due 30/03/2029		283	345	0.08
Total Austria			817	0.19
BAHRAIN				
SOVEREIGN ISSUES				
Bahrain Government International Bond				
7.125% due 10/06/2036	$	800	792	0.19
BELGIUM				
CORPORATE BONDS & NOTES				
Manuchar Group SARL				
7.401% due 07/07/2032	€	300	$ 342	0.08
Sofina S.A.				
3.707% due 13/11/2033		300	340	0.08
Total Belgium			682	0.16
BENIN				
SOVEREIGN ISSUES				
Benin Sukuk S.A.				
6.200% due 29/01/2033	$	700	680	0.16
BERMUDA				
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028		500	485	0.12
Carnival Corp. Ltd.				
4.000% due 01/08/2028		500	491	0.12
5.750% due 01/08/2032		400	404	0.10
5.875% due 15/06/2031		450	458	0.11
Seadrill Finance Ltd.				
8.375% due 01/08/2030		300	315	0.07
Transocean International Ltd.				
7.875% due 15/10/2032		400	418	0.10
Valaris Ltd.				
8.375% due 30/04/2030		300	312	0.07
VOC Escrow Ltd.				
5.000% due 15/02/2028		650	650	0.15
Weatherford International Ltd.				
6.750% due 15/10/2033		400	408	0.10
Total Bermuda			3,941	0.94
BRAZIL				
CORPORATE BONDS & NOTES				
Banco BTG Pactual S.A.				
6.250% due 08/04/2029		800	817	0.19
Rede D'or Finance SARL				
6.550% due 28/04/2036		300	291	0.07
			1,108	0.26
SOVEREIGN ISSUES				
Brazil Government International Bond				
7.250% due 12/01/2056		400	403	0.10
Total Brazil			1,511	0.36
BULGARIA				
SOVEREIGN ISSUES				
Bulgaria Government International Bond				
3.375% due 18/07/2035	€	250	279	0.07
4.125% due 07/05/2038		300	344	0.08
Total Bulgaria			623	0.15
CAMEROON				
SOVEREIGN ISSUES				
Republic of Cameroon Government International Bond				
5.950% due 07/07/2032		450	460	0.11
8.875% due 30/01/2033	$	400	395	0.09
Total Cameroon			855	0.20
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
5.250% due 01/10/2030		282	284	0.07
B.C. Ltd.				
10.000% due 15/04/2032		100	101	0.02
B.C. Unlimited Liability Co.				
4.000% due 15/10/2030		350	331	0.08
4.375% due 15/01/2028		700	692	0.17
5.625% due 15/09/2029		550	554	0.13
CI Financial Corp.				
7.500% due 30/05/2029		300	314	0.07
goeasy Ltd.				
6.875% due 15/05/2030	$	75	$ 67	0.02
6.875% due 15/02/2031		15	13	0.00
9.250% due 01/12/2028		125	123	0.03
Open Text Corp.				
3.875% due 15/02/2028		700	683	0.16
Total Canada			3,162	0.75
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Apollo Aviation Securitization Equity Trust				
5.243% due 16/02/2050		963	949	0.23
Atlantic Avenue Ltd.				
5.053% due 15/10/2038		500	502	0.12
			1,451	0.35
CONVERTIBLE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (d)		31	0	0.00
0.000% due 31/12/2027 (d)		38	0	0.00
0.000% due 31/12/2028 (d)		61	1	0.00
0.000% due 31/12/2029 (d)		61	0	0.00
0.000% due 31/12/2030 (d)		76	1	0.00
0.000% due 31/12/2031 (d)		76	0	0.00
0.000% due 31/12/2032 (d)		133	0	0.00
			2	0.00
CORPORATE BONDS & NOTES				
Avilease Capital Ltd.				
4.750% due 12/11/2030		400	392	0.09
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027		144	140	0.03
2.750% due 21/02/2028		400	388	0.09
4.850% due 01/04/2033		500	484	0.12
4.950% due 15/10/2032		400	390	0.09
Energuate Trust 2.0				
6.350% due 15/09/2035		700	697	0.17
FWD Group Holdings Ltd.				
5.836% due 22/09/2035		350	351	0.08
Gaci First Investment Co.				
4.875% due 14/05/2029		1,600	1,595	0.38
5.125% due 14/02/2053		800	690	0.17
5.250% due 29/01/2030		600	606	0.14
6.250% due 14/05/2056		400	401	0.10
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		69	3	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (b)		51	1	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (b)		86	2	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (b)		104	2	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (b)		156	3	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (b)		147	3	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (b)		35	1	0.00
Lima Metro Line Finance Ltd.				
5.875% due 05/07/2034		328	335	0.08
QNB Finance Ltd.				
4.538% due 19/09/2027		800	800	0.19
Trafford Centre Finance Ltd.				
4.591% due 28/07/2038	£	300	383	0.09
Wynn Macau Ltd.				
6.750% due 15/02/2034	$	400	398	0.10
			8,065	1.92
Total Cayman Islands			9,518	2.27
CHILE				
SOVEREIGN ISSUES				
Chile Government International Bond				
3.750% due 14/01/2032	€	500	579	0.14
3.875% due 09/07/2031		400	467	0.11
Total Chile			1,046	0.25

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
CHINA			
COMMON STOCKS			
Kaisa Group Holdings Ltd. (c)	4,810,440	$ 29	0.01
	PAR (000S)		
CORPORATE BONDS & NOTES			
Yango Justice International Ltd.			
7.500% due 15/04/2024 ^	$ 2,600	6	0.00
7.500% due 17/02/2025 ^	1,900	2	0.00
7.875% due 04/09/2024 ^	1,900	2	0.00
		10	0.00
Total China		39	0.01
COLOMBIA			
CORPORATE BONDS & NOTES			
Ecopetrol S.A.			
8.875% due 13/01/2033	100	110	0.02
SOVEREIGN ISSUES			
Colombia Government International Bond			
5.000% due 19/09/2032	€ 600	682	0.16
5.750% due 26/11/2034	300	349	0.08
6.500% due 26/11/2038	300	361	0.09
7.500% due 02/02/2034	$ 400	428	0.10
Colombian TES			
2.250% due 18/04/2029 (f)	COP 382,799	100	0.02
3.000% due 25/03/2033 (f)	248,840	59	0.01
6.500% due 22/01/2031 (f)	1,775,891	511	0.12
7.000% due 26/03/2031	1,477,000	353	0.09
11.000% due 22/08/2029	5,000,100	1,408	0.34
11.500% due 25/07/2046	250,700	71	0.02
11.750% due 24/01/2035	5,245,500	1,494	0.36
12.750% due 28/11/2040	2,955,000	894	0.21
13.250% due 09/02/2033	1,597,000	489	0.12
		7,199	1.72
Total Colombia		7,309	1.74
CONGO			
SOVEREIGN ISSUES			
Congolese International Bond			
9.500% due 17/02/2035	$ 400	389	0.10
9.500% due 26/05/2036	400	387	0.09
Total Congo		776	0.19
CONGO, THE DEMOCRATIC REPUBLIC			
SOVEREIGN ISSUES			
DRC International Bond			
9.500% due 16/04/2037	400	419	0.10
COSTA RICA			
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
5.500% due 21/11/2030	€ 500	601	0.15
6.001% due 16/01/2036	250	303	0.07
7.300% due 13/11/2054	$ 300	339	0.08
Total Costa Rica		1,243	0.30
CZECH REPUBLIC			
CORPORATE BONDS & NOTES			
EPH Financing International A/S			
4.625% due 02/07/2032	€ 300	350	0.08
5.875% due 30/11/2029	300	365	0.09
Total Czech Republic		715	0.17
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
5.875% due 28/10/2035	$ 400	396	0.10
6.150% due 17/05/2038	600	597	0.14
6.500% due 15/02/2048	1,175	1,169	0.28
Total Dominican Republic		2,162	0.52

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
5.000% due 31/07/2040	$ 1,000	$ 841	0.20
8.750% due 29/01/2034	200	203	0.05
9.250% due 29/01/2039	600	616	0.15
Total Ecuador		1,660	0.40
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
6.375% due 11/04/2031	€ 850	991	0.24
7.500% due 16/02/2061	$ 850	736	0.17
8.500% due 31/01/2047	200	196	0.05
9.450% due 04/02/2033 (k)	400	445	0.11
19.698% due 14/10/2030	EGP 27,500	533	0.13
21.954% due 04/03/2028	41,100	811	0.19
Total Egypt		3,712	0.89
EL SALVADOR			
CORPORATE BONDS & NOTES			
Comision Ejecutiva Hidroelectrica del Rio Lempa			
8.650% due 24/01/2033	$ 300	317	0.08
SOVEREIGN ISSUES			
El Salvador Government International Bond			
7.650% due 15/06/2035	125	130	0.03
9.250% due 17/04/2030	175	189	0.05
9.650% due 21/11/2054 (k)	200	230	0.05
		549	0.13
Total El Salvador		866	0.21
FRANCE			
CORPORATE BONDS & NOTES			
Altice France S.A.			
9.500% due 01/11/2029	152	155	0.04
Altrad Investment Authority S.A.S.			
4.429% due 23/06/2032	€ 300	345	0.08
BPCE S.A.			
5.936% due 30/05/2035	$ 600	616	0.15
Electricite de France S.A.			
6.000% due 22/04/2064	100	96	0.02
9.125% due 15/03/2033 (g)	325	378	0.09
Eramet S.A.			
6.500% due 30/11/2029	€ 400	453	0.11
iliad S.A.			
4.250% due 09/01/2032	300	346	0.08
New Immo Holding S.A.			
4.875% due 08/12/2028	300	344	0.08
4.950% due 14/11/2030	700	799	0.19
		3,532	0.84
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
10.548% due 31/05/2031	$ 700	716	0.17
Total France		4,248	1.01
GABON			
SOVEREIGN ISSUES			
Gabon Government International Bond			
9.500% due 18/02/2029	425	407	0.10
GERMANY			
CORPORATE BONDS & NOTES			
Cheplapharm Arzneimittel GmbH			
6.750% due 15/02/2032	€ 300	346	0.08
Deutsche Bank AG			
5.882% due 08/07/2031	$ 500	508	0.12
IHO Verwaltungs GmbH			
5.625% due 15/05/2031	€ 400	476	0.11
Mahle GmbH			
7.125% due 15/07/2032 (j)	400	483	0.12
Nidda Healthcare Holding GmbH			
5.625% due 21/02/2030	400	464	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Volkswagen Bank GmbH			
4.000% due 26/11/2030	€ 500	$ 577	0.14
Volkswagen Financial Services AG			
3.625% due 19/05/2029	500	573	0.14
		3,427	0.82
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Envalior Finance GmbH			
9.163% due 29/03/2030	$ 484	423	0.10
TK Elevator Midco GmbH			
6.377% due 30/04/2030	297	298	0.07
		721	0.17
Total Germany		4,148	0.99
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
0.000% due 03/07/2026 (d)	10	11	0.00
0.000% due 03/01/2030 (d)	56	50	0.01
5.000% due 03/07/2029	538	532	0.13
5.000% due 03/07/2035	452	420	0.10
Total Ghana		1,013	0.24
GUATEMALA			
CORPORATE BONDS & NOTES			
Industrial Subordinated Trust 2.0			
6.550% due 15/04/2036	400	406	0.10
SOVEREIGN ISSUES			
Guatemala Government International Bond			
7.050% due 04/10/2032	800	866	0.20
Total Guatemala		1,272	0.30
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Sirius Real Estate Ltd.			
4.000% due 22/01/2032	€ 400	454	0.11
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
4.875% due 22/03/2040 (k)	300	360	0.09
5.375% due 26/09/2030	$ 600	610	0.15
5.375% due 12/09/2033	€ 250	314	0.07
Magyar Export-Import Bank			
6.000% due 16/05/2029	500	608	0.14
Total Hungary		1,892	0.45
INDIA			
CORPORATE BONDS & NOTES			
Muthoot Finance Ltd.			
5.750% due 04/08/2030	$ 400	392	0.10
Renew Treasury Ifsc Pvt Ltd.			
6.500% due 02/02/2031	600	594	0.14
Total India		986	0.24
INDONESIA			
CORPORATE BONDS & NOTES			
Pertamina Persero PT			
6.500% due 07/11/2048	1,250	1,275	0.30
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
1.875% due 05/11/2031	€ 325	329	0.08
4.750% due 03/02/2031	$ 400	390	0.09
6.150% due 21/05/2048	1,000	957	0.23
		2,951	0.70
SOVEREIGN ISSUES			
Indonesia Government International Bond			
4.100% due 04/03/2034	€ 300	337	0.08
4.460% due 04/03/2038	300	334	0.08
5.125% due 29/05/2038	300	353	0.09
		1,024	0.25
Total Indonesia		3,975	0.95

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
IRELAND					
ASSET-BACKED SECURITIES					
Anchorage Capital Europe CLO DAC					
3.424% due 15/10/2038	€	700	$	802	0.19
Aurium CLO DAC					
2.973% due 16/01/2031		123		141	0.03
3.347% due 22/06/2034		1,999		2,284	0.55
Barings Euro CLO DAC					
3.145% due 25/07/2035		1,000		1,144	0.27
3.444% due 21/10/2038		1,000		1,145	0.27
Blackrock European CLO DAC					
3.220% due 17/07/2034		851		974	0.23
Cumulus Static CLO DAC					
3.483% due 15/11/2033		1,174		1,344	0.32
CVC Cordatus Loan Fund DAC					
3.066% due 25/04/2036		500		572	0.14
Harvest CLO DAC					
3.054% due 15/01/2032		1,428		1,633	0.39
Neuberger Berman Loan Advisers Euro CLO DAC					
3.414% due 15/07/2039		1,400		1,603	0.38
OCP Euro CLO DAC					
3.158% due 20/04/2035		1,000		1,144	0.27
Providus CLO DAC					
3.415% due 20/11/2038		600		686	0.17
Rockford Tower Europe CLO DAC					
3.489% due 29/08/2036		1,000		1,145	0.27
SCF Rahoituspalvelut DAC					
2.859% due 25/06/2034		142		162	0.04
Toro European CLO DAC					
3.070% due 12/01/2032		155		177	0.04
3.093% due 15/02/2034		546		624	0.15
3.474% due 15/04/2037		1,000		1,145	0.27
Voya Euro CLO DAC					
3.174% due 15/10/2034		500		572	0.14
				17,297	4.12
CORPORATE BONDS & NOTES					
CIMA Finance DAC					
2.950% due 05/09/2029	$	190		181	0.04
Flutter Treasury DAC					
4.000% due 04/06/2031	€	625		705	0.17
Iridium Capital PLC					
9.250% due 18/06/2029		900		1,118	0.27
				2,004	0.48
LOAN PARTICIPATIONS AND ASSIGNMENTS					
Republic of Panama					
4.979% due 01/04/2027		1,500		1,727	0.41
NON-AGENCY MORTGAGE-BACKED SECURITIES					
GS Mortgage-Backed Securities Trust					
3.133% due 24/11/2067		500		573	0.14
SOVEREIGN ISSUES					
Avenir Issuer Ireland DAC					
6.000% due 25/10/2027	$	306		302	0.07
Republic of Angola Via Avenir Issuer Ireland DAC					
10.750% due 05/02/2029		361		371	0.09
				673	0.16
Total Ireland				22,274	5.31
ISLE OF MAN					
CORPORATE BONDS & NOTES					
Playtech PLC					
5.875% due 28/06/2028	€	700		815	0.19
ISRAEL					
CORPORATE BONDS & NOTES					
Bank Hapoalim B.M.					
4.722% due 14/07/2029	$	200		198	0.05
5.252% due 14/01/2033		200		198	0.05
Bank Leumi Le-Israel B.M.					
5.343% due 29/06/2029		400		401	0.09
Total Israel				797	0.19

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
ITALY					
ASSET-BACKED SECURITIES					
Golden Bar Securitisation SRL					
3.116% due 20/12/2045	€	1,000	$	1,147	0.27
CORPORATE BONDS & NOTES					
Efesto Bidco SpA Efesto U.S. LLC					
7.500% due 15/02/2032	$	300		301	0.07
Eni SpA					
5.750% due 19/05/2035		325		334	0.08
5.950% due 15/05/2054		400		396	0.10
Intesa Sanpaolo SpA					
5.500% due 01/03/2028 (g)(i)	€	750		876	0.21
Mundys SpA					
1.875% due 12/02/2028		1,099		1,231	0.29
TeamSystem SpA					
5.000% due 01/07/2031		300		331	0.08
UniCredit SpA					
7.296% due 02/04/2034	$	625		658	0.16
				4,127	0.99
Total Italy				5,274	1.26
IVORY COAST					
SOVEREIGN ISSUES					
Ivory Coast Government International Bond					
4.875% due 30/01/2032	€	700		792	0.19
5.750% due 31/12/2032	$	1,001		1,001	0.24
7.625% due 30/01/2033		450		481	0.11
Total Ivory Coast				2,274	0.54
JAPAN					
CORPORATE BONDS & NOTES					
Nissan Motor Co. Ltd.					
4.345% due 17/09/2027		450		443	0.11
Norinchukin Bank					
5.359% due 09/09/2035 (k)		300		298	0.07
SoftBank Group Corp.					
5.375% due 08/01/2029	€	300		349	0.08
8.250% due 22/10/2031	$	300		310	0.07
Total Japan				1,400	0.33
JERSEY, CHANNEL ISLANDS					
ASSET-BACKED SECURITIES					
Invesco U.S. CLO Ltd.					
4.831% due 20/07/2037		2,700		2,702	0.65
CORPORATE BONDS & NOTES					
GSG Bidco Ltd.					
5.375% due 15/06/2036	€	300		341	0.08
Total Jersey, Channel Islands				3,043	0.73
KAZAKHSTAN					
CORPORATE BONDS & NOTES					
KazMunayGas National Co. JSC					
5.375% due 24/04/2030	$	200		202	0.05
SOVEREIGN ISSUES					
Baiterek National Investment Holding JSC					
16.950% due 02/04/2029	KZT	100,000		213	0.05
16.950% due 02/04/2031		100,000		215	0.05
Development Bank of Kazakhstan JSC					
18.400% due 16/10/2028		100,000		218	0.05
				646	0.15
Total Kazakhstan				848	0.20
KENYA					
SOVEREIGN ISSUES					
Republic of Kenya Government International Bond					
8.800% due 09/10/2038	$	400		403	0.10
9.500% due 05/03/2036		200		213	0.05
9.750% due 16/02/2031		500		545	0.13
Total Kenya				1,161	0.28

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
KUWAIT					
SOVEREIGN ISSUES					
Kuwait Government International Bond					
4.804% due 20/04/2033 (j)	$	1,400	$	1,398	0.33
LATVIA					
CORPORATE BONDS & NOTES					
Latvenergo A/S					
3.612% due 13/11/2030	€	400		455	0.11
LEBANON					
SOVEREIGN ISSUES					
Lebanon Government International Bond					
6.000% due 27/01/2023 ^	$	425		105	0.02
6.100% due 04/10/2022 ^		350		87	0.02
6.850% due 23/03/2027 ^		425		106	0.03
Total Lebanon				298	0.07
LIBERIA					
CORPORATE BONDS & NOTES					
Royal Caribbean Cruises Ltd.					
5.500% due 01/04/2028		400		404	0.10
5.625% due 30/09/2031		400		403	0.09
Total Liberia				807	0.19
LUXEMBOURG					
ASSET-BACKED SECURITIES					
First Mobility SARL					
2.809% due 14/10/2032	€	349		399	0.10
		SHARES			
COMMON STOCKS					
Adler Group S.A. (c)		212,207		0	0.00
Corestate Capital Holding S.A. (c)(j)		210,984		0	0.00
DrillCo Holding Lux S.A. (j)		61,666		1,413	0.34
Foresea Holding S.A.		130		3	0.00
SES S.A. (c)		14,429		218	0.05
				1,634	0.39
		PAR (000S)			
CORPORATE BONDS & NOTES					
AXA Logistics Europe Master S.C.A.					
3.375% due 13/05/2031	€	400		454	0.11
CBRE Europe Logistics Partners S.C.A. SICAV-SIF					
3.500% due 22/09/2032		300		336	0.08
3.875% due 28/05/2031		300		345	0.08
Chile Electricity Lux MPC SARL					
5.580% due 20/10/2035	$	244		248	0.06
6.010% due 20/01/2033		430		444	0.10
Cirsa Finance International SARL					
4.875% due 15/10/2031	€	400		466	0.11
ContourGlobal Power Holdings S.A.					
6.750% due 28/02/2030	$	450		457	0.11
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)					
10.000% due 31/12/2026 (b)	€	74		78	0.02
CPI Property Group S.A.					
6.875% due 05/02/2033	£	300		372	0.09
Froneri Lux FinCo SARL					
4.750% due 01/08/2032	€	500		558	0.13
Green Palm Bidco SARL					
5.957% due 30/06/2041	$	300		303	0.07
Greensaif Pipelines Bidco SARL					
6.103% due 23/08/2042		400		409	0.10
6.129% due 23/02/2038		275		285	0.07
Intralot Capital Luxembourg S.A.					
6.750% due 15/10/2031 (k)	€	800		930	0.22
Luminis S.A.					
9.649% due 15/09/2038	$	400		467	0.11
Titanium Bondco SARL (6.250% PIK)					
6.250% due 14/01/2031 (b)	€	1,201		201	0.05
				6,353	1.51

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Albion Financing SARL			
5.204% due 21/05/2031	€ 1,000	$ 1,154	0.28
SOVEREIGN ISSUES			
Eagle Funding Luxco SARL			
5.500% due 17/08/2030	$ 1,850	1,860	0.44
Total Luxembourg		11,400	2.72
MEXICO			
CORPORATE BONDS & NOTES			
Banco Actinver S.A. Institucion de Banca Multiple			
7.250% due 31/01/2041	297	302	0.07
Banco Nacional de Mexico S.A.			
6.697% due 07/08/2036 (i)(j)	400	394	0.09
COX Asset Mexico S.A. de C.V.			
7.125% due 08/01/2032	400	406	0.10
Esentia Energy Development S.A.B. de C.V.			
6.125% due 30/07/2033	500	499	0.12
Petroleos Mexicanos			
5.625% due 23/01/2046	2,066	1,654	0.40
6.750% due 21/09/2047	2,025	1,735	0.41
7.690% due 23/01/2050	934	872	0.21
		5,862	1.40
SOVEREIGN ISSUES			
Mexico Government International Bond			
3.771% due 24/05/2061	1,600	963	0.23
4.490% due 25/05/2032	€ 400	465	0.11
4.500% due 31/01/2050	$ 350	260	0.06
5.125% due 19/03/2038	€ 600	683	0.16
5.375% due 22/03/2033	$ 400	392	0.09
5.625% due 09/02/2034	300	296	0.07
5.850% due 02/07/2032	1,851	1,872	0.45
6.000% due 07/05/2036	1,300	1,299	0.31
6.875% due 13/05/2037	400	420	0.10
		6,650	1.58
Total Mexico		12,512	2.98
MOROCCO			
CORPORATE BONDS & NOTES			
OCP S.A.			
6.700% due 01/03/2036	275	287	0.07
MULTINATIONAL			
CORPORATE BONDS & NOTES			
JetBlue Airways Corp.			
9.875% due 20/09/2031	425	385	0.09
Stonepeak Motion Holdco Ltd.			
6.125% due 15/07/2033 (a)	400	401	0.09
Toucan FinCo Ltd.			
9.500% due 15/05/2030	300	283	0.07
VistaJet Malta Finance PLC			
8.750% due 15/01/2032 (k)	500	496	0.12
Total Multinational		1,565	0.37
NETHERLANDS			
CORPORATE BONDS & NOTES			
ASR Nederland NV			
7.000% due 07/12/2043	€ 100	134	0.03
Davide Campari-Milano NV			
4.250% due 17/06/2033	300	349	0.08
Digital Dutch Finco BV			
3.875% due 15/07/2034	500	564	0.14
ENEL Finance International NV			
7.500% due 14/10/2032	$ 1,000	1,121	0.27
Flora Food Management BV			
6.875% due 02/07/2029	€ 300	335	0.08
7.500% due 31/10/2030 (j)	300	342	0.08
IPD BV			
5.776% due 15/06/2031	450	512	0.12
Magnum Icc Finance BV			
2.750% due 26/02/2029	300	340	0.08
NE Property BV			
3.875% due 30/09/2033	€ 300	$ 340	0.08
Sandoz Finance BV			
4.220% due 17/04/2030	400	472	0.11
Universal Music Group NV			
4.125% due 16/06/2036	400	464	0.11
Urenco Finance NV			
3.625% due 18/06/2035	300	341	0.08
Veon Midco BV			
7.450% due 01/06/2033	$ 400	399	0.10
VZ Secured Financing BV			
7.500% due 15/01/2033	1,300	1,245	0.30
Yinson Bergenia Production BV			
8.498% due 31/01/2045	395	422	0.10
Yinson Boronia Production BV			
8.947% due 31/07/2042	486	535	0.13
ZF Europe Finance BV			
5.500% due 17/02/2032	€ 700	793	0.19
		8,708	2.08
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Veon Amsterdam			
7.924% due 25/03/2027	$ 250	250	0.06
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Domi BV			
3.081% due 15/06/2056	€ 336	384	0.09
Total Netherlands		9,342	2.23
NIGERIA			
CORPORATE BONDS & NOTES			
Dangote Fertiliser Ltd.			
7.750% due 05/05/2031	$ 200	201	0.05
SOVEREIGN ISSUES			
Nigeria Government International Bond			
7.875% due 16/02/2032	1,150	1,202	0.29
8.631% due 13/01/2036	200	217	0.05
9.130% due 13/01/2046	200	222	0.05
		1,641	0.39
Total Nigeria		1,842	0.44
NORWAY			
CORPORATE BONDS & NOTES			
PPI Public Property Invest AB			
4.125% due 21/04/2033	€ 400	451	0.11
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.750% due 17/01/2048	$ 700	769	0.18
PAKISTAN			
SOVEREIGN ISSUES			
Pakistan Government International Bond			
6.975% due 24/04/2029	700	702	0.17
7.375% due 08/04/2031	200	202	0.05
Total Pakistan		904	0.22
PANAMA			
CORPORATE BONDS & NOTES			
Generadora de Gatun S.A.			
6.874% due 30/09/2044	400	414	0.10
SOVEREIGN ISSUES			
Panama Government International Bond			
6.400% due 14/02/2035	600	635	0.15
Total Panama		1,049	0.25
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
6.650% due 04/03/2055	400	431	0.10
8.500% due 04/04/2038	PYG 1,638,000	$ 259	0.06
Total Paraguay		690	0.16
PERU			
CORPORATE BONDS & NOTES			
Banco Internacional del Peru SAA Interbank			
4.800% due 15/07/2031	$ 400	393	0.09
Credicorp Capital Sociedad Titulizadora S.A.			
9.700% due 05/03/2045	PEN 500	157	0.04
10.100% due 15/12/2043	3,835	1,238	0.30
Petroleos del Peru S.A.			
5.625% due 19/06/2047	$ 850	608	0.14
		2,396	0.57
SOVEREIGN ISSUES			
Peru Government International Bond			
5.500% due 30/03/2036	1,000	1,011	0.24
6.150% due 12/08/2032	PEN 4,300	1,366	0.32
7.300% due 12/08/2033	1,000	328	0.08
8.750% due 21/11/2033	$ 475	581	0.14
		3,286	0.78
Total Peru		5,682	1.35
POLAND			
CORPORATE BONDS & NOTES			
ORLEN S.A.			
6.000% due 30/01/2035	200	207	0.05
SOVEREIGN ISSUES			
Bank Gospodarstwa Krajowego			
4.000% due 13/03/2032	€ 600	710	0.17
5.750% due 09/07/2034	$ 200	208	0.05
Poland Government International Bond			
5.375% due 14/04/2036	500	505	0.12
5.500% due 18/03/2054	275	260	0.06
		1,683	0.40
Total Poland		1,890	0.45
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
4.625% due 23/06/2029	300	298	0.07
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
2.000% due 14/04/2033	€ 400	376	0.09
5.000% due 27/09/2026	440	506	0.12
5.250% due 30/05/2032	100	117	0.03
5.375% due 22/03/2031	600	711	0.17
5.375% due 07/06/2033	600	693	0.16
6.375% due 18/09/2033	300	366	0.09
Total Romania		2,769	0.66
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
3.375% due 05/03/2032	800	903	0.22
3.450% due 02/02/2061	$ 1,400	889	0.21
4.125% due 12/01/2029	600	592	0.14
4.500% due 26/10/2046	625	520	0.12
4.875% due 18/07/2033	725	722	0.17
Total Saudi Arabia		3,626	0.86
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
4.750% due 13/03/2028	€ 133	85	0.02
5.375% due 08/06/2037	400	244	0.06
7.750% due 10/06/2031	$ 400	216	0.05
Total Senegal		545	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SERBIA			
CORPORATE BONDS & NOTES			
Telecommunications Co. Telekom Srbija AD Belgrade			
7.250% due 18/05/2031	$ 400	$ 399	0.10
SOVEREIGN ISSUES			
Serbia Government International Bond			
6.500% due 26/09/2033 (k)	1,000	1,058	0.25
Total Serbia		1,457	0.35
SINGAPORE			
CORPORATE BONDS & NOTES			
Seagate Data Storage Technology Pte. Ltd.			
9.625% due 01/12/2032	460	507	0.12
Yinson Production Financial Services Pte. Ltd.			
9.625% due 03/05/2029	300	318	0.08
Total Singapore		825	0.20
SOUTH AFRICA			
CORPORATE BONDS & NOTES			
Sasol Financing USA LLC			
8.750% due 10/04/2033	400	414	0.10
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Transnet SOC Ltd.			
10.658% due 02/03/2028	ZAR 10,857	662	0.16
SOVEREIGN ISSUES			
South Africa Government International Bond			
5.650% due 27/09/2047	$ 550	467	0.11
7.250% due 11/12/2055	400	400	0.10
8.500% due 31/01/2037	ZAR 38,200	2,322	0.55
9.000% due 31/01/2040	26,400	1,629	0.39
		4,818	1.15
Total South Africa		5,894	1.41
SPAIN			
ASSET-BACKED SECURITIES			
BBVA Consumer Auto			
2.819% due 25/02/2042	€ 1,300	1,487	0.35
CORPORATE BONDS & NOTES			
Amadeus IT Group S.A.			
3.750% due 20/05/2031	300	347	0.08
Banco Bilbao Vizcaya Argentaria S.A.			
4.968% due 08/05/2031	$ 600	599	0.14
CaixaBank S.A.			
6.037% due 15/06/2035	300	313	0.08
Cellnex Finance Co. S.A.			
3.875% due 07/07/2041	700	550	0.13
EnfraGen Energia Sur S.A.U.			
8.499% due 30/06/2032	400	418	0.10
Molins Finance S.A.			
5.500% due 15/06/2033	€ 400	479	0.12
		2,706	0.65
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Santander Residential FT			
3.088% due 18/10/2068	946	1,084	0.26
Total Spain		5,277	1.26
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
3.100% due 15/01/2030	$ 96	98	0.02
3.350% due 15/03/2033	188	181	0.04
3.600% due 15/06/2035	127	106	0.03
3.600% due 15/05/2036	88	89	0.02
3.600% due 15/02/2038	176	178	0.04
4.000% due 15/04/2028	67	65	0.02
Total Sri Lanka		717	0.17
SUPRANATIONAL			
SOVEREIGN ISSUES			
European Union			
3.000% due 04/12/2034	€ 2,100	$ 2,384	0.57
3.375% due 04/10/2039	900	1,009	0.24
Total Supranational		3,393	0.81
SWEDEN			
CORPORATE BONDS & NOTES			
Fastighets AB Balder			
3.625% due 25/08/2031	325	365	0.08
Sagax AB			
3.375% due 26/01/2031	400	451	0.11
Verisure Holding AB			
4.125% due 02/01/2032 (a)	400	461	0.11
Total Sweden		1,277	0.30
TURKEY			
CORPORATE BONDS & NOTES			
QNB Bank A/S			
5.875% due 11/02/2031	$ 400	389	0.09
Turkiye Varlik Fonu Yonetimi A/S			
8.250% due 14/02/2029	300	314	0.08
		703	0.17
SOVEREIGN ISSUES			
Turkey Government International Bond			
4.875% due 16/04/2043	1,700	1,294	0.31
5.750% due 11/05/2047 (k)	1,550	1,258	0.30
36.000% due 12/08/2026	TRY 14,200	304	0.07
40.305% due 06/09/2028	12,000	258	0.06
		3,114	0.74
Total Turkey		3,817	0.91
UKRAINE			
CORPORATE BONDS & NOTES			
NPC Ukrenergo			
6.875% due 09/11/2028	$ 200	195	0.05
SOVEREIGN ISSUES			
Ukraine Government International Bond			
0.000% due 01/02/2030	98	71	0.02
0.000% due 01/02/2034	366	208	0.05
0.000% due 01/02/2035	125	75	0.02
4.500% due 01/02/2029	60	50	0.01
4.500% due 01/02/2034	484	341	0.08
4.500% due 01/02/2035	618	429	0.10
4.500% due 01/02/2036	632	434	0.10
		1,608	0.38
Total Ukraine		1,803	0.43
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Dhafrah Pv2 Energy Co. LLC			
5.794% due 30/06/2053	300	298	0.07
Emirates NBD Bank PJSC			
5.125% due 29/06/2031	400	400	0.10
First Abu Dhabi Bank PJSC			
3.530% due 24/12/2029	€ 400	459	0.11
4.789% due 03/06/2031	$ 600	601	0.14
		1,758	0.42
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
4.625% due 20/04/2033	1,500	1,495	0.36
Total United Arab Emirates		3,253	0.78
UNITED KINGDOM			
ASSET-BACKED SECURITIES			
Curzon Mortgages PLC			
4.592% due 28/07/2049	£ 1,000	1,328	0.32
CORPORATE BONDS & NOTES			
Allwyn Entertainment Financing UK PLC			
7.875% due 30/04/2029	$ 291	$ 299	0.07
Amber Finco PLC			
6.625% due 15/07/2029	€ 200	237	0.06
Anglian Water Services Financing PLC			
4.250% due 23/06/2036	700	801	0.19
5.875% due 20/06/2031	£ 300	405	0.10
Anglo American Capital PLC			
4.625% due 19/03/2031	$ 400	394	0.09
Azule Energy Finance PLC			
8.250% due 22/01/2031	400	401	0.10
Barclays PLC			
4.219% due 24/05/2030	300	295	0.07
Belron UK Finance PLC			
5.750% due 15/10/2029	100	101	0.02
Gatwick Airport Finance PLC			
6.000% due 21/11/2030	£ 300	396	0.09
Greene King Finance PLC			
5.106% due 15/03/2034	205	268	0.06
ICBC Standard Bank PLC			
20.000% due 13/12/2029	UZS 3,503,000	292	0.07
IHG Finance LLC			
3.375% due 10/09/2030	€ 300	341	0.08
Imperial Brands Finance PLC			
3.875% due 12/02/2034	400	451	0.11
INEOS Finance PLC			
5.625% due 15/08/2030 (k)	400	428	0.10
Informa PLC			
3.375% due 09/06/2031	300	340	0.08
3.750% due 29/04/2032	300	344	0.08
John Lewis PLC			
4.250% due 18/12/2034	£ 275	310	0.07
Mitchells & Butlers Finance PLC			
4.316% due 15/12/2030	94	122	0.03
4.350% due 15/12/2030	$ 375	362	0.09
6.469% due 15/09/2032	£ 332	444	0.11
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 05/04/2032 (d)	$ 578	471	0.11
South West Water Finance PLC			
5.250% due 15/09/2031	£ 300	395	0.09
SSE PLC			
3.500% due 18/03/2032	€ 375	430	0.10
SW Finance PLC			
6.125% due 19/11/2033	£ 300	382	0.09
6.875% due 07/08/2032	250	334	0.08
6.875% due 14/11/2034	300	399	0.10
Thames Water Super Senior Issuer PLC			
9.750% due 10/10/2027	69	98	0.02
Vedanta Resources Finance PLC			
7.000% due 13/07/2032 (a)	$ 400	398	0.10
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	£ 1,600	1,875	0.45
Vmed O2 UK Financing PLC			
4.000% due 31/01/2029	400	503	0.12
5.625% due 15/04/2032	€ 700	705	0.17
		13,021	3.10
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Harvest Funding PLC			
4.643% due 15/11/2069	£ 500	664	0.16
5.043% due 15/11/2069	500	661	0.16
Hawksmoor Mortgage Funding PLC			
4.587% due 25/02/2057	1,000	1,329	0.32
Stratton Mortgage Funding PLC			
4.721% due 25/06/2049	441	585	0.14
Trinity Square PLC			
4.647% due 15/07/2059	325	432	0.10
		3,671	0.88
Total United Kingdom		18,020	4.30

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED STATES			
ASSET-BACKED SECURITIES			
Aames Mortgage Investment Trust			
4.543% due 25/10/2035	$ 16	$ 16	0.00
ACE Securities Corp. Home Equity Loan Trust			
4.503% due 25/02/2037	2,162	887	0.21
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.468% due 25/11/2035	9	9	0.00
7.138% due 25/11/2032	316	343	0.08
Argent Securities Trust			
4.083% due 25/05/2036	530	125	0.03
Bear Stearns Asset-Backed Securities Trust			
4.768% due 25/06/2035	82	81	0.02
5.563% due 25/07/2034	20	23	0.01
Blackrock DLF CLO LLC			
5.253% due 25/07/2034	1,900	1,900	0.45
Carrington Mortgage Loan Trust			
4.023% due 25/02/2037	498	479	0.11
4.813% due 25/05/2035	133	129	0.03
Castlelake Aircraft Structured Trust			
5.073% due 15/03/2051	1,958	1,927	0.46
5.087% due 15/11/2050	954	942	0.23
Countrywide Asset-Backed Certificates Trust, Inc.			
3.107% due 25/03/2036	6	6	0.00
4.123% due 25/11/2047	399	386	0.09
4.243% due 25/02/2037	1,580	1,526	0.36
4.323% due 25/04/2034	176	168	0.04
4.603% due 25/10/2047	1,097	1,072	0.26
4.813% due 25/11/2034	1	1	0.00
4.863% due 25/05/2047	626	578	0.14
5.338% due 25/11/2034	79	79	0.02
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	2	2	0.00
Ellington Loan Acquisition Trust			
4.813% due 25/05/2037	198	194	0.05
Fremont Home Loan Trust			
4.303% due 25/04/2036	243	222	0.05
4.693% due 25/06/2035	677	635	0.15
GSAA Home Equity Trust			
3.883% due 25/11/2036	70	16	0.00
GSAMP Trust			
3.853% due 25/01/2037	35	22	0.01
3.863% due 25/12/2046	21	10	0.00
4.243% due 25/06/2036	165	89	0.02
4.243% due 25/08/2036	457	397	0.10
4.498% due 25/09/2035	43	43	0.01
Home Equity Asset Trust			
4.858% due 25/05/2035	1	1	0.00
Invesco Commercial Real Estate Finance Trust LLC			
5.050% due 19/01/2044	1,400	1,401	0.33
JPMorgan Mortgage Acquisition Trust			
3.945% due 25/07/2036	19	19	0.01
4.063% due 25/07/2036	575	270	0.06
4.063% due 25/03/2037	400	389	0.09
Long Beach Mortgage Loan Trust			
4.303% due 25/05/2046	511	150	0.04
4.363% due 25/02/2036	797	716	0.17
LRECS LLC			
5.139% due 19/08/2043	500	500	0.12
MASTR Asset-Backed Securities Trust			
3.963% due 25/08/2036	3,379	936	0.22
4.063% due 25/03/2036	761	719	0.17
4.513% due 25/12/2034	745	774	0.19
4.543% due 25/02/2034	335	362	0.09
4.663% due 25/04/2034	48	49	0.01
MF1 LLC			
5.087% due 18/02/2043	1,000	1,002	0.24
Morgan Stanley ABS Capital, Inc. Trust			
3.903% due 25/05/2037	159	122	0.03
4.083% due 25/09/2036	211	88	0.02
4.468% due 25/01/2035	290	288	0.07
7.563% due 25/02/2047	83	68	0.02
New Century Home Equity Loan Trust			
6.763% due 25/01/2033	127	108	0.03
Option One Mortgage Loan Trust			
4.203% due 25/01/2037	213	124	0.03
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.563% due 25/12/2034	$ 258	$ 257	0.06
Renaissance Home Equity Loan Trust			
5.340% due 25/01/2037	1,336	393	0.09
Residential Asset Securities Corp. Trust			
4.468% due 25/09/2035	416	392	0.09
Saxon Asset Securities Trust			
4.228% due 25/03/2036	128	129	0.03
Securitized Asset-Backed Receivables LLC Trust			
3.943% due 25/07/2036	80	26	0.01
4.438% due 25/01/2035	14	13	0.00
SLAM Ltd.			
5.547% due 15/07/2051	996	995	0.24
Soundview Home Loan Trust			
4.228% due 25/06/2036	4,812	4,345	1.04
Structured Asset Investment Loan Trust			
4.393% due 25/11/2035	143	141	0.03
Structured Asset Securities Corp. Mortgage Loan Trust			
4.453% due 25/09/2035	126	121	0.03
WaMu Asset-Backed Certificates WaMu Trust			
4.063% due 25/01/2037	139	122	0.03
		27,327	6.52
	SHARES		
COMMON STOCKS			
INDUSTRIALS			
Spirit Aviation Holdings, Inc. (c)	7,000	0	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Academy Ltd.			
5.875% due 15/05/2031	$ 400	400	0.10
AES Corp.			
5.800% due 15/03/2032	600	608	0.15
Aethon United BR LP			
7.500% due 01/10/2029	300	312	0.07
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	341	341	0.08
Alliant Holdings Intermediate LLC			
6.500% due 01/10/2031	300	300	0.07
7.000% due 15/01/2031	300	305	0.07
Ally Financial, Inc.			
5.543% due 17/01/2031	300	302	0.07
8.000% due 01/11/2031	350	389	0.09
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	55	53	0.01
3.150% due 15/08/2033	67	63	0.02
3.200% due 15/12/2029	450	437	0.10
3.350% due 15/04/2031	170	164	0.04
3.375% due 01/11/2028	269	266	0.06
3.575% due 15/07/2029	219	216	0.05
3.650% due 15/12/2029	56	54	0.01
3.650% due 15/08/2030	170	167	0.04
5.250% due 10/05/2040	400	398	0.10
American Builders & Contractors Supply Co., Inc.			
3.875% due 15/11/2029	300	286	0.07
American Express Co.			
5.667% due 25/04/2036	300	311	0.07
American Tower Corp.			
5.900% due 15/11/2033	500	522	0.12
Amgen, Inc.			
5.650% due 02/03/2053	275	268	0.06
APLD ComputeCo LLC			
7.000% due 15/06/2031	200	200	0.05
AppLovin Corp.			
5.125% due 01/12/2029	450	454	0.11
Ares Strategic Income Fund			
6.200% due 21/03/2032	300	297	0.07
Ashtead Capital, Inc.			
5.800% due 15/04/2034	400	408	0.10
Asurion LLC			
8.375% due 01/02/2034	300	278	0.07
AT&T, Inc.			
3.800% due 01/12/2057	575	384	0.09
Aviation Capital Group LLC			
3.500% due 01/11/2027	$ 400	$ 394	0.09
Axon Enterprise, Inc.			
6.125% due 15/03/2030	600	613	0.15
Bank of America Corp.			
3.261% due 28/01/2031	€ 700	800	0.19
4.571% due 27/04/2033	$ 500	490	0.12
5.288% due 25/04/2034	250	253	0.06
Beacon Mobility Corp.			
7.250% due 01/08/2030	325	339	0.08
Beignet Investor LLC			
6.581% due 30/05/2049	1,690	1,725	0.41
BKV Upstream Midstream LLC			
7.500% due 15/10/2030	75	75	0.02
Black Pearl Compute LLC			
6.125% due 15/02/2031	350	355	0.08
Block, Inc.			
3.500% due 01/06/2031	450	414	0.10
5.625% due 15/08/2030	300	301	0.07
6.500% due 15/05/2032	675	689	0.16
Blue Owl Capital Corp.			
6.450% due 15/09/2028	375	380	0.09
Boeing Co.			
3.950% due 01/08/2059	500	358	0.09
5.705% due 01/05/2040	500	509	0.12
6.298% due 01/05/2029	400	417	0.10
Booz Allen Hamilton, Inc.			
3.875% due 01/09/2028	500	488	0.12
Broadcom, Inc.			
3.187% due 15/11/2036	1,015	851	0.20
Brown & Brown, Inc.			
4.900% due 23/06/2030	200	200	0.05
Builders FirstSource, Inc.			
4.250% due 01/02/2032	750	699	0.17
Burford Capital Global Finance LLC			
7.500% due 15/07/2033	350	297	0.07
Cantor Fitzgerald LP			
7.200% due 12/12/2028	400	415	0.10
Capital One Financial Corp.			
4.722% due 30/01/2032	300	296	0.07
Carvana Co.			
9.000% due 01/06/2030	325	336	0.08
CCO Holdings LLC			
7.000% due 01/02/2033	400	393	0.09
CDW LLC			
5.100% due 01/03/2030	450	449	0.11
Centene Corp.			
2.625% due 01/08/2031	625	545	0.13
4.625% due 15/12/2029	300	291	0.07
Chord Energy Corp.			
6.750% due 15/03/2033	200	203	0.05
Citadel Finance LLC			
5.150% due 14/02/2031	500	489	0.12
Citadel Securities Global Holdings LLC			
5.750% due 27/03/2036	250	248	0.06
Citizens Financial Group, Inc.			
5.253% due 05/03/2031	300	303	0.07
Clydesdale Acquisition Holdings, Inc.			
6.750% due 15/04/2032	400	389	0.09
6.875% due 15/01/2030	350	349	0.08
Cogent Communications Group LLC			
6.500% due 01/07/2032	300	270	0.06
7.000% due 15/06/2027	400	398	0.10
Columbus McKinnon Corp.			
7.125% due 01/02/2033	100	100	0.02
CommonSpirit Health			
4.975% due 01/09/2035	300	291	0.07
Community Health Systems, Inc.			
5.250% due 15/05/2030	350	331	0.08
CoreWeave, Inc.			
8.500% due 15/07/2032	€ 400	451	0.11
9.000% due 01/02/2031	$ 600	594	0.14
CoStar Group, Inc.			
2.800% due 15/07/2030	400	360	0.09
CQP Holdco LP			
5.500% due 15/06/2031	700	687	0.16

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CRC Insurance Group LLC				
7.125% due 01/06/2031	$	500	$ 499	0.12
Crowdstrike Holdings, Inc.				
3.000% due 15/02/2029		500	477	0.11
Crown Castle, Inc.				
2.250% due 15/01/2031		500	445	0.11
Discovery Global Holdings, Inc.				
4.279% due 15/03/2032		275	247	0.06
5.050% due 15/03/2042		350	257	0.06
EchoStar Corp.				
10.750% due 30/11/2029		175	189	0.05
Edison International				
5.450% due 15/06/2029		100	101	0.02
ELK Grove Village Property LLC				
7.500% due 15/06/2031		300	302	0.07
Encore Capital Group, Inc.				
6.625% due 15/04/2031		400	405	0.10
Energy Transfer LP				
7.500% due 01/07/2038		1,325	1,532	0.37
EQT Corp.				
3.625% due 15/05/2031		400	375	0.09
Equinix Europe Financing Corp. LLC				
4.600% due 15/11/2030		700	692	0.17
Fedex Freight Holding Co., Inc.				
4.950% due 15/03/2033		400	392	0.09
FMC Corp.				
8.000% due 01/06/2031		400	417	0.10
Ford Motor Credit Co. LLC				
5.850% due 17/05/2027		800	806	0.19
5.875% due 07/11/2029		600	607	0.14
Freedom Mortgage Corp.				
6.625% due 15/01/2027		1,100	1,101	0.26
FS KKR Capital Corp.				
3.125% due 12/10/2028		200	188	0.04
6.125% due 15/01/2031		275	265	0.06
FTAI Aviation Investors LLC				
7.000% due 01/05/2031		425	441	0.11
Gaia Purchaser, Inc.				
7.625% due 15/07/2033 (a)		350	354	0.08
Gartner, Inc.				
3.750% due 01/10/2030		125	114	0.03
5.600% due 20/11/2035		500	474	0.11
Genesis Energy LP				
6.750% due 15/03/2034		475	472	0.11
8.250% due 15/01/2029		200	207	0.05
Global Atlantic Fin Co.				
4.400% due 15/10/2029		500	485	0.12
GLP Capital LP				
5.625% due 15/09/2034		475	472	0.11
5.750% due 01/11/2037		400	394	0.09
Goat Holdco LLC				
6.750% due 01/02/2032		300	308	0.07
Goldman Sachs Group, Inc.				
5.330% due 23/07/2035		950	954	0.23
5.727% due 25/04/2030		100	103	0.02
Gray Media, Inc.				
9.625% due 15/07/2032		400	386	0.09
HA Sustainable Infrastructure Capital, Inc.				
6.375% due 01/07/2034		325	332	0.08
HCA, Inc.				
4.600% due 15/11/2032		400	390	0.09
5.500% due 01/06/2033		675	690	0.16
Host Hotels & Resorts LP				
5.500% due 15/04/2035		300	301	0.07
HPS Corporate Lending Fund				
6.300% due 19/08/2031		400	399	0.10
IHG Finance LLC				
3.625% due 27/09/2031	€	300	343	0.08
Ingevity Corp.				
3.875% due 01/11/2028	$	350	339	0.08
ION Platform Finance U.S., Inc.				
7.875% due 30/09/2032 (k)		750	544	0.13
9.000% due 01/08/2029		150	134	0.03
IQVIA, Inc.				
6.250% due 01/06/2032		500	509	0.12
Jane Street Group				
6.750% due 01/05/2033	$	325	$ 334	0.08
7.125% due 30/04/2031		650	672	0.16
JPMorgan Chase & Co.				
4.586% due 26/04/2033		1,000	985	0.24
5.294% due 22/07/2035		625	632	0.15
Kilroy Realty LP				
5.875% due 15/10/2035		300	297	0.07
Kinder Morgan Energy Partners LP				
6.950% due 15/01/2038		200	224	0.05
Ladder Capital Finance Holdings LLLP				
5.500% due 01/08/2030		400	404	0.10
Las Vegas Sands Corp.				
3.900% due 08/08/2029		300	290	0.07
5.300% due 15/05/2031		400	399	0.10
Lseg U.S. Fin Corp.				
5.297% due 28/03/2034		325	328	0.08
Mars, Inc.				
5.000% due 01/03/2032		325	327	0.08
Marvell Technology, Inc.				
5.450% due 15/07/2035		300	304	0.07
Matador Resources Co.				
6.250% due 15/04/2033		500	498	0.12
McDonald's Corp.				
3.500% due 15/05/2033	€	300	342	0.08
Mercury General Corp.				
6.250% due 15/06/2036	$	300	305	0.07
Meridian Arc Holdco LLC				
6.250% due 30/04/2031		400	401	0.10
Morgan Stanley				
3.622% due 01/04/2031		500	479	0.11
MSCI, Inc.				
5.150% due 15/03/2036		600	581	0.14
National Fuel Gas Co.				
4.750% due 15/05/2029		325	324	0.08
National Grid North America, Inc.				
3.150% due 03/06/2030	€	300	341	0.08
National Health Investors, Inc.				
5.350% due 01/02/2033	$	400	396	0.09
National Mentor Holdings, Inc.				
10.500% due 15/12/2030		200	211	0.05
National Rural Utilities Cooperative Finance Corp.				
4.189% due 03/12/2027		400	401	0.10
Neptune Bidco U.S., Inc.				
9.500% due 15/02/2033		250	253	0.06
Newmark Group, Inc.				
7.500% due 12/01/2029		400	419	0.10
Nissan Motor Acceptance Co. LLC				
5.625% due 29/09/2028		400	399	0.10
Noble Finance LLC				
8.000% due 15/04/2030		393	407	0.10
NRG Energy, Inc.				
5.407% due 15/10/2035		400	393	0.09
OAK-Eagle Acquireco, Inc.				
8.750% due 01/07/2034		100	106	0.03
Olympus Water U.S. Holding Corp.				
6.750% due 01/08/2032		500	489	0.12
Oncor Electric Delivery Co. LLC				
3.625% due 15/06/2034	€	300	343	0.08
OneMain Finance Corp.				
6.125% due 15/05/2030	$	500	500	0.12
6.625% due 15/01/2028		300	305	0.07
6.625% due 15/05/2029		300	306	0.07
7.500% due 15/05/2031		250	258	0.06
ONEOK, Inc.				
5.375% due 01/06/2029		400	407	0.10
Oracle Corp.				
4.700% due 27/09/2034		300	275	0.07
Pacific Gas & Electric Co.				
3.300% due 01/08/2040		1,800	1,351	0.32
3.750% due 01/07/2028		200	197	0.05
4.600% due 15/06/2043		200	167	0.04
4.650% due 01/08/2028		300	299	0.07
5.800% due 15/05/2034		500	511	0.12
PacifiCorp				
7.125% due 15/08/2056		400	398	0.10
Paramount Global				
4.600% due 15/01/2045	$	400	$ 255	0.06
4.900% due 15/08/2044		300	198	0.05
Pioneer Opco LLC				
7.000% due 15/05/2033		525	535	0.13
Post Holdings, Inc.				
6.500% due 15/03/2036		775	767	0.18
PR RNO Property Owner LLC				
6.500% due 01/05/2031		350	350	0.08
Prime Security Services Borrower LLC				
3.375% due 31/08/2027		1,100	1,078	0.26
Qnity Electronics, Inc.				
5.750% due 15/08/2032		400	403	0.10
Quikrete Holdings, Inc.				
6.375% due 01/03/2032		400	409	0.10
QXO Building Products, Inc.				
6.500% due 15/07/2031		300	306	0.07
6.750% due 30/04/2032		625	646	0.15
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		1,075	1,072	0.26
Rio Oil Finance Trust				
8.200% due 06/04/2028		236	243	0.06
Rocket Cos., Inc.				
6.125% due 01/08/2030		300	305	0.07
6.500% due 15/06/2034		400	411	0.10
7.125% due 01/02/2032		250	260	0.06
Rockies Express Pipeline LLC				
4.950% due 15/07/2029		200	198	0.05
Rollins, Inc.				
5.250% due 24/02/2035		400	400	0.10
Sammons Financial Group, Inc.				
6.875% due 15/04/2034		500	535	0.13
SBA Communications Corp.				
3.875% due 15/02/2027		400	398	0.10
Selective Insurance Group, Inc.				
5.900% due 15/04/2035		300	311	0.07
Sirius XM Radio LLC				
4.125% due 01/07/2030		350	330	0.08
Sixth Street Lending Partners				
6.125% due 15/07/2030		400	402	0.10
SLM Corp.				
6.500% due 31/01/2030		675	685	0.16
SM Energy Co.				
9.625% due 15/06/2033		200	219	0.05
Snap, Inc.				
6.875% due 15/03/2034		500	484	0.12
Southern California Edison Co.				
4.000% due 01/04/2047		200	149	0.04
4.950% due 15/09/2031		700	699	0.17
5.150% due 01/06/2029		600	606	0.14
Spirit Airlines Pass-Through Trust				
3.375% due 15/08/2031		403	371	0.09
Starwood Property Trust, Inc.				
5.250% due 15/10/2028		325	324	0.08
6.125% due 01/06/2031		600	604	0.14
Stellantis Financial Services U.S. Corp.				
5.400% due 15/06/2029		350	349	0.08
Stonepeak Nile Parent LLC				
7.250% due 15/03/2032		300	311	0.07
Store Capital LLC				
5.400% due 30/04/2030		375	378	0.09
Sumisho Air Lease Corp.				
4.500% due 24/03/2029		400	397	0.09
Sunoco LP				
5.625% due 15/03/2031		400	397	0.09
SV RNO Property Owner LLC				
5.875% due 01/03/2031		400	395	0.09
System Energy Resources, Inc.				
5.300% due 15/12/2034		400	399	0.10
T-Mobile USA, Inc.				
2.550% due 15/02/2031		400	363	0.09
4.700% due 15/01/2035		750	724	0.17
Topaz Solar Farms LLC				
5.750% due 30/09/2039		269	265	0.06
TopBuild Corp.				
3.625% due 15/03/2029		100	100	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.125% due 15/02/2032	$ 425	$ 430	0.10
TransDigm, Inc.			
6.000% due 15/01/2033	300	303	0.07
6.375% due 31/05/2033	175	177	0.04
6.750% due 31/01/2034	125	128	0.03
Twilio, Inc.			
3.875% due 15/03/2031	400	377	0.09
Uber Technologies, Inc.			
4.800% due 15/09/2034	300	295	0.07
UKG, Inc.			
6.875% due 01/02/2031	1,000	972	0.23
United Airlines Pass-Through Trust			
2.900% due 01/11/2029	70	67	0.02
3.450% due 01/06/2029	103	101	0.02
3.450% due 07/01/2030	110	107	0.03
3.500% due 01/09/2031	186	180	0.04
Univision Communications, Inc.			
8.875% due 15/04/2033	200	197	0.05
9.375% due 01/08/2032	525	534	0.13
Venture Global Calcasieu Pass LLC			
6.250% due 15/01/2030	750	769	0.18
Venture Global LNG, Inc.			
6.375% due 15/12/2034	500	492	0.12
6.625% due 15/06/2036	600	592	0.14
7.000% due 15/01/2030	850	867	0.21
9.500% due 01/02/2029	300	323	0.08
Venture Global Plaquemines LNG LLC			
6.125% due 15/12/2030	325	333	0.08
6.500% due 15/01/2034	175	182	0.04
6.750% due 15/01/2036	600	636	0.15
Verizon Communications, Inc.			
2.355% due 15/03/2032	750	656	0.16
Versant Media Group, Inc.			
7.250% due 30/01/2031	500	518	0.12
VFH Parent LLC			
7.500% due 15/06/2031	200	209	0.05
Viacom, Inc.			
4.375% due 15/03/2043	250	162	0.04
VICI Properties LP			
3.875% due 15/02/2029	250	243	0.06
4.500% due 15/01/2028	250	248	0.06
5.625% due 01/04/2035	500	500	0.12
Viper Energy Partners LLC			
4.900% due 01/08/2030	300	299	0.07
Vornado Realty LP			
3.400% due 01/06/2031	500	459	0.11
Wells Fargo & Co.			
5.499% due 23/01/2035	325	331	0.08
Windstream Services LLC			
8.250% due 01/10/2031	525	554	0.13
WS Escrow LLC			
7.750% due 01/06/2033	400	411	0.10
Wynn Resorts Finance LLC			
6.250% due 15/03/2033	400	402	0.10
ZF North America Capital, Inc.			
7.500% due 24/03/2031	450	453	0.11
ZoomInfo Technologies LLC			
3.875% due 01/02/2029	500	407	0.10
		94,663	22.57
LOAN PARTICIPATIONS AND ASSIGNMENTS			
AIT Worldwide Logistics, Inc.			
7.913% due 29/04/2033	400	401	0.10
Alliant Holdings Intermediate LLC			
6.144% due 19/09/2031	500	494	0.12
Amentum Holdings, Inc.			
5.394% - 7.500% due 29/09/2031	184	184	0.04
Columbus McKinnon Corp.			
7.232% due 03/02/2033	264	264	0.06
Cotiviti Corp.			
6.370% due 01/05/2031	884	811	0.19
Discovery Global Holdings, Inc.			
6.144% due 03/06/2033	1,569	1,572	0.38
Finastra USA, Inc.			
7.746% due 15/09/2032	499	461	0.11
Fortress Intermediate, Inc.			
6.624% due 27/06/2031	$ 394	$ 393	0.09
Hudson River Trading LLC			
6.139% due 18/03/2030	399	397	0.09
INEOS U.S. Finance LLC			
6.894% due 18/02/2030	149	137	0.03
Jane Street Group LLC			
5.666% due 15/12/2031	199	197	0.05
Kaseya, Inc.			
6.913% due 22/03/2032	197	153	0.04
Level 3 Financing, Inc.			
6.394% due 29/03/2032	500	501	0.12
LifePoint Health, Inc.			
7.423% due 19/05/2031	97	96	0.02
Newfold Digital Holdings Group, Inc.			
7.214% due 30/04/2029	461	341	0.08
9.364% due 30/04/2029	25	20	0.00
Paradigm Parent LLC			
8.232% due 16/04/2032	422	363	0.09
QualityTech LP			
7.114% due 30/10/2031	296	298	0.07
QuidelOrtho Corp.			
7.644% due 20/08/2032	398	392	0.09
Quikrete Holdings, Inc.			
5.894% due 19/03/2029	295	296	0.07
5.894% due 10/02/2032	296	296	0.07
Rockpoint Gas Storage Partners LP			
5.982% due 18/09/2031	295	296	0.07
Standard Industries, Inc.			
5.389% due 22/09/2028	173	173	0.04
Stepstone Group Midco GmbH			
8.176% - 8.179% due 19/12/2031	495	401	0.10
TransDigm, Inc.			
6.144% due 19/01/2032	199	200	0.05
6.144% due 19/08/2032	398	399	0.10
6.144% due 13/02/2033	400	400	0.10
U.S. Renal Care, Inc.			
8.758% due 28/06/2028	295	291	0.07
		10,227	2.44
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Alternative Loan Trust			
4.163% due 25/01/2037	56	47	0.01
Banc of America Funding Trust			
4.727% due 20/01/2047	28	25	0.01
BCAP LLC Trust			
6.250% due 26/08/2036	1,841	621	0.15
Bear Stearns Adjustable Rate Mortgage Trust			
5.950% due 25/02/2036	64	58	0.01
Citigroup Mortgage Loan Trust, Inc.			
3.817% due 25/10/2046	14	13	0.00
6.480% due 25/10/2035	38	38	0.01
Countrywide Alternative Loan Trust			
4.163% due 25/07/2036	3	1	0.00
4.174% due 20/05/2046	219	199	0.05
4.263% due 25/04/2036	504	165	0.04
5.224% due 25/01/2036	7	6	0.00
6.000% due 25/05/2036	128	61	0.02
6.000% due 25/02/2037	851	294	0.07
6.000% due 25/04/2037	183	86	0.02
Countrywide Home Loan Mortgage Pass-Through Trust			
4.050% due 25/03/2037	6	6	0.00
4.303% due 25/04/2046	1,715	471	0.11
4.704% due 25/04/2046	17	4	0.00
6.000% due 25/12/2036	333	144	0.03
6.000% due 25/07/2037	65	20	0.01
6.500% due 25/11/2036	99	24	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
6.500% due 25/04/2033	0	0	0.00
Credit Suisse Mortgage Capital Certificates			
3.500% due 26/04/2038	18	17	0.00
4.972% due 27/09/2035	56	50	0.01
First Horizon Mortgage Pass-Through Trust			
6.060% due 25/09/2035	8	8	0.00
HarborView Mortgage Loan Trust			
4.194% due 19/05/2035	116	113	0.03
4.234% due 19/06/2035	$ 1	$ 1	0.00
4.294% due 20/10/2045	191	180	0.04
4.374% due 19/11/2035	3	2	0.00
IndyMac Mortgage Loan Trust			
3.077% due 25/06/2037	9	8	0.00
3.822% due 25/12/2036	2	1	0.00
4.123% due 25/07/2047	44	29	0.01
Lehman Mortgage Trust			
6.000% due 25/09/2037	58	57	0.01
Luminent Mortgage Trust			
4.163% due 25/10/2046	480	447	0.11
Merrill Lynch Mortgage Investors Trust			
4.423% due 25/11/2029	0	0	0.00
4.938% due 25/05/2036	2	2	0.00
Mill City Mortgage Loan Trust			
3.810% due 25/11/2058	1,000	904	0.22
Morgan Stanley Mortgage Loan Trust			
4.459% due 25/03/2036	26	13	0.00
Residential Accredit Loans, Inc. Trust			
4.163% due 25/05/2047	49	46	0.01
Structured Adjustable Rate Mortgage Loan Trust			
4.203% due 25/06/2037	134	128	0.03
Structured Asset Mortgage Investments Trust			
4.163% due 25/05/2036	336	283	0.07
4.183% due 25/09/2047	374	350	0.08
SunTrust Alternative Loan Trust			
4.413% due 25/12/2035	1	1	0.00
Thornburg Mortgage Securities Trust			
5.013% due 25/06/2037	6	5	0.00
WaMu Mortgage Pass-Through Certificates Trust			
4.944% due 25/11/2042	4	3	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
3.808% due 25/09/2036	117	30	0.01
		4,961	1.18
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056	9,500	8,880	2.12
4.500% due 01/07/2056 - 01/08/2056	8,175	7,831	1.86
5.000% due 01/08/2056	10,675	10,478	2.50
5.500% due 01/07/2056	2,250	2,258	0.54
6.000% due 01/08/2056	10,200	10,395	2.48
		39,842	9.50
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
3.875% due 15/05/2043	4,100	3,625	0.87
4.125% due 15/08/2044	1,100	995	0.24
4.375% due 15/08/2043	2,900	2,728	0.65
4.625% due 15/05/2044	3,000	2,899	0.69
4.750% due 15/11/2043	3,000	2,952	0.70
		13,199	3.15
	SHARES		
WARRANTS			
Spirit Aviation Holdings, Inc. - Exp. 11/03/2035	2,178	0	0.00
Total United States		190,219	45.36
	PAR (000S)		
UZBEKISTAN			
SOVEREIGN ISSUES			
Republic of Uzbekistan International Bond			
5.375% due 29/05/2027	€ 300	348	0.08
VENEZUELA			
CORPORATE BONDS & NOTES			
Petroleos de Venezuela S.A.			
5.375% due 12/04/2027 ^	$ 555	205	0.05
5.500% due 12/04/2037 ^	745	274	0.07
6.000% due 16/05/2024 ^	1,943	732	0.17
6.000% due 15/11/2026 ^	168	63	0.01
9.750% due 17/05/2035 ^	91	41	0.01
		1,315	0.31

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES			
Venezuela Government International Bond			
6.000% due 09/12/2020 ^	$ 241	$ 103	0.02
7.000% due 31/03/2038 ^	550	242	0.06
7.750% due 13/10/2019 ^	1,900	845	0.20
8.250% due 13/10/2024 ^	74	34	0.01
9.250% due 15/09/2027 ^	179	88	0.02
9.250% due 07/05/2028 ^	226	109	0.03
11.750% due 21/10/2026 ^	50	28	0.01
11.950% due 05/08/2031 ^	181	99	0.02
		1,548	0.37
Total Venezuela		2,863	0.68
SHORT-TERM INSTRUMENTS			
EGYPT TREASURY BILLS			
23.650% due 13/10/2026 (d)(e)	EGP 1,300	25	0.01
24.000% due 13/10/2026 (d)(e)	1,700	32	0.01
24.060% due 20/10/2026 (d)(e)	400	8	0.00
		65	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NIGERIA TREASURY BILLS			
21.625% due 11/08/2026 (d)(e)	NGN 144,400	$ 103	0.02
21.690% due 07/07/2026 (d)(e)	72,200	52	0.01
21.699% due 25/08/2026 (d)(e)	43,300	31	0.01
21.704% due 01/09/2026 (d)(e)	43,300	30	0.01
21.883% due 30/06/2026 (d)(e)	0	0	0.00
		216	0.05
SOUTH AFRICA TREASURY BILLS			
7.304% due 19/08/2026 (d)(e)	ZAR 9,000	545	0.13
Total Short-Term Instruments		826	0.20
Total Transferable Securities		**$ 417,507**	**99.55**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)	1,332,152	$ 13,681	3.26
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	396,994	3,959	0.95
Total Investment Funds		**$ 17,640**	**4.21**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	23	$ 25	0.01
Euro-Bobl September Futures	Long	09/2026	74	48	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2026	29	42	0.01
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	6	15	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	19	(10)	0.00
Euro-Schatz September Futures	Long	09/2026	41	4	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	268	(77)	(0.02)
U.S. Treasury 5-Year Note September Futures	Short	09/2026	28	(7)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	379	280	0.07
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	260	346	0.08
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	125	377	0.09
United Kingdom Long Gilt September Futures	Long	09/2026	45	97	0.02
				$ 1,140	0.27
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,140**	**0.27**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	$ 300	$ 5	0.00
Boeing Co.	1.000	20/12/2026	500	0	0.00
Carnival Corp.	1.000	20/12/2028	400	96	0.02
Charter Communications, Inc.	5.000	20/12/2030	300	(4)	0.00
Discovery Global Holdings, Inc.	1.000	20/12/2026	100	1	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2031	€ 500	(1)	0.00
Venture Global LNG, Inc.	5.000	20/06/2031	$ 700	2	0.00
				$ 99	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-44 5-Year Index	1.000%	20/12/2030	$ 1,825	$ 34	0.01
CDX.EM-45 5-Year Index	1.000	20/06/2031	9,850	118	0.03
CDX.HY-45 5-Year Index	5.000	20/12/2030	3,357	5	0.00
CDX.HY-46 5-Year Index	5.000	20/06/2031	19,206	338	0.08
CDX.IG-45 5-Year Index	1.000	20/12/2030	4,960	(2)	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	30,045	68	0.01
				$ 561	0.13

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 1,900	$ 3	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	870	22	0.01
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	450	23	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	$ 33,300	(2,707)	(0.65)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	22,300	2,812	0.67
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	66,800	(610)	(0.14)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	82,550	688	0.16
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	68,875	202	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	7,275	(23)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	600	24	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	3,687	68	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	5,000	175	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	4,200	81	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	9,800	206	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	400	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	3,050	86	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	100	0	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	13,500	58	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	8,775	98	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.221	15/11/2052	38,325	(86)	(0.02)
Pay	1-Year BRL-CDI	12.820	02/01/2029	BRL 4,600	(22)	(0.01)
Pay	1-Year BRL-CDI	12.867	02/01/2031	6,700	(42)	(0.01)
Pay	1-Year BRL-CDI	12.905	02/01/2029	900	(4)	0.00
Pay	1-Year BRL-CDI	13.015	02/01/2031	3,900	(20)	0.00
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	700	(3)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	5,200	(18)	0.00
Pay	1-Year BRL-CDI	13.258	02/01/2029	10,200	(34)	(0.01)
Pay	1-Year BRL-CDI	13.291	02/01/2029	8,200	(36)	(0.01)
Pay	1-Year BRL-CDI	13.320	02/01/2029	8,900	(32)	(0.01)
Pay	1-Year BRL-CDI	13.435	02/01/2031	100	0	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	100	0	0.00
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	600	(1)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	4,500	(6)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	200	0	0.00
Pay	1-Year BRL-CDI	13.926	04/01/2027	1,600	(3)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	12,400	(20)	0.00
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 4,100	(2)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	AUD 3,900	(131)	(0.03)
Pay[3]	6-Month AUD-BBR-BBSW	4.750	20/12/2033	7,000	(5)	0.00
Pay	6-Month CZK-PRIBOR	3.365	28/11/2029	CZK 17,800	3	0.00
Receive	6-Month CZK-PRIBOR	3.575	03/07/2030	15,973	(11)	0.00
Receive[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 11,550	119	0.03
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	200	3	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	200	3	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	100	4	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	23,200	(40)	(0.01)
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	100	3	0.00
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	100	3	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	6,200	(26)	(0.01)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	3,490	(1)	0.00
					$ 816	0.20
Total Centrally Cleared Financial Derivative Instruments					**$ 1,476**	**0.35**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
MYI	Call - OTC EUR versus HUF	HUF 378.000	26/11/2026	363	$ (5)	$ (3)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2028	$ 400	$ (8)	$ 11	$ 3	0.00
	Panama Government International Bond	1.000	20/12/2030	400	(6)	9	3	0.00
	South Africa Government International Bond	1.000	20/06/2028	500	(44)	49	5	0.00
BPS	Brazil Government International Bond	1.000	20/12/2028	1,300	(25)	34	9	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	325	7	0	7	0.00
	Indonesia Government International Bond	1.000	20/06/2031	2,200	(94)	105	11	0.00
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(4)	17	13	0.00
JPM	Argentina Government International Bond	5.000	20/06/2027	$ 200	3	4	7	0.00
	Ecuador Government International Bond	5.000	20/06/2027	400	13	2	15	0.01
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 4,000	(2)	1	(1)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2026	$ 200	4	0	4	0.00
	Argentina Government International Bond	5.000	20/06/2027	200	2	5	7	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 6,000	(4)	1	(3)	0.00
	Petroleos Mexicanos	1.000	20/06/2027	$ 400	(5)	5	0	0.00
	South Africa Government International Bond	1.000	20/06/2028	2,200	(128)	151	23	0.01
					$ (291)	$ 394	$ 103	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 1,300	$ 296	$ (18)	$ 278	0.07

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	4,114	$	2,942	$ 92	$ 0	$ 92	0.02
	07/2026	CNH	271		40	0	0	0	0.00
	07/2026	NZD	1,363		805	30	0	30	0.01
	07/2026	$	25	CAD	35	0	0	0	0.00
	07/2026		691	NZD	1,223	5	0	5	0.00
	08/2026	CAD	35	$	25	0	0	0	0.00
	08/2026	NZD	1,223		692	0	(5)	(5)	0.00
BOA	07/2026	BRL	52		10	0	0	0	0.00
	07/2026	£	69		93	1	0	1	0.00
	07/2026	KRW	18,842		12	0	0	0	0.00
	07/2026	$	208	CNH	1,406	0	(1)	(1)	0.00
	07/2026		10	¥	1,532	0	0	0	0.00
	07/2026		11	NOK	105	0	(1)	(1)	0.00
	07/2026		24	PLN	91	0	0	0	0.00
	08/2026	ILS	283	$	95	0	0	0	0.00
	08/2026	ZAR	8,711		500	0	(29)	(29)	(0.01)
	09/2026	KZT	4,566		9	0	0	0	0.00
	09/2026	MXN	423		24	0	0	0	0.00
	09/2026	$	101	INR	9,608	0	0	0	0.00
BPS	07/2026	BRL	3,114	$	611	9	0	9	0.00
	07/2026	CAD	596		431	11	0	11	0.00
	07/2026	CHF	184		234	6	0	6	0.00
	07/2026	CNH	1,271		188	1	0	1	0.00
	07/2026	CZK	156		7	0	0	0	0.00
	07/2026	€	1,236		1,410	0	(3)	(3)	0.00
	07/2026	£	1,002		1,333	3	0	3	0.00
	07/2026	IDR	23,812,699		1,329	1	(1)	0	0.00
	07/2026	ILS	409		139	1	0	1	0.00
	07/2026	INR	43,221		450	0	(7)	(7)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	KRW	102,189	$	67	$ 1	$ 0	$ 1	0.00
	07/2026	THB	6,298		192	2	0	2	0.00
	07/2026	$	285	BRL	1,473	1	(1)	0	0.00
	07/2026		568	£	423	0	(7)	(7)	0.00
	07/2026		1,271	INR	120,551	2	(2)	0	0.00
	07/2026		33	¥	5,182	0	(1)	(1)	0.00
	07/2026		328	KRW	503,070	0	(3)	(3)	0.00
	07/2026		36	KWD	11	0	(1)	(1)	0.00
	07/2026		163	TWD	5,139	0	(2)	(2)	0.00
	07/2026	ZAR	4,378	$	267	0	0	0	0.00
	08/2026	ILS	84		28	0	0	0	0.00
	09/2026	COP	1,249,775		343	0	(13)	(13)	0.00
	09/2026	IDR	2,497,170		138	0	(1)	(1)	0.00
	09/2026	THB	5,431		167	3	0	3	0.00
	09/2026	$	783	IDR	13,866,125	1	(15)	(14)	0.00
	09/2026		56	INR	5,306	0	0	0	0.00
	09/2026		30	THB	982	0	0	0	0.00
	12/2026		89	IDR	1,618,740	0	0	0	0.00
	05/2030	KWD	163	$	560	29	0	29	0.01
	06/2031		13		43	1	0	1	0.00
BRC	07/2026	ILS	501		169	1	0	1	0.00
	07/2026	NZD	1,979		1,171	45	0	45	0.01
	07/2026	$	676	TRY	32,179	4	0	4	0.00
	07/2026	ZAR	21,623	$	1,331	14	0	14	0.00
BSH	07/2026	€	542		632	12	0	12	0.00
	07/2026	$	272	€	234	0	(5)	(5)	0.00
	07/2026		173	¥	27,458	0	(4)	(4)	0.00
	07/2026		1,197	NZD	2,119	8	0	8	0.00
	08/2026	NZD	2,119	$	1,198	0	(8)	(8)	0.00
	09/2026	$	4,345	BRL	22,288	0	(104)	(104)	(0.02)
CBK	07/2026	ILS	456	$	157	4	0	4	0.00
	07/2026	INR	27,373		290	1	0	1	0.00
	07/2026	$	1,579	€	1,362	0	(22)	(22)	(0.01)
	07/2026		105	HUF	32,150	0	(2)	(2)	0.00
	07/2026		256	IDR	4,591,514	0	0	0	0.00
	07/2026		282	INR	27,373	7	0	7	0.00
	07/2026		30	KRW	44,805	0	(1)	(1)	0.00
	07/2026		7	KZT	3,501	1	0	1	0.00
	07/2026		45	PLN	165	0	(1)	(1)	0.00
	07/2026		58	TWD	1,841	0	0	0	0.00
	08/2026	ILS	1,215	$	425	17	0	17	0.00
	08/2026	$	71	ILS	211	0	0	0	0.00
	09/2026	IDR	9,410,920	$	521	0	0	0	0.00
	09/2026	INR	2,896		30	0	0	0	0.00
	09/2026	KZT	5,425		11	0	0	0	0.00
	09/2026	THB	6,617		200	0	(1)	(1)	0.00
	09/2026	$	176	IDR	3,141,548	0	(2)	(2)	0.00
	09/2026		4	PEN	15	0	0	0	0.00
	12/2026	PEN	5,252	$	1,503	0	(28)	(28)	(0.01)
	12/2026	$	265	IDR	4,825,027	0	0	0	0.00
	01/2027	PEN	2,190	$	643	5	0	5	0.00
DUB	07/2026	IDR	629,695		35	0	0	0	0.00
	07/2026	INR	7,995		85	0	0	0	0.00
	07/2026	$	56	INR	5,450	1	0	1	0.00
	07/2026		264	KZT	141,729	30	0	30	0.01
	07/2026		28	NOK	260	0	(2)	(2)	0.00
	07/2026		45	PLN	168	0	(1)	(1)	0.00
	07/2026	ZAR	10,055	$	621	9	0	9	0.00
	08/2026	$	23	KZT	12,282	2	0	2	0.00
	09/2026	IDR	5,847,845	$	325	0	0	0	0.00
	09/2026	$	108	IDR	1,963,405	1	0	1	0.00
	09/2026		85	INR	8,049	0	0	0	0.00
	09/2026		2	PEN	5	0	0	0	0.00
	09/2026	UZS	742,726	$	58	0	(3)	(3)	0.00
	10/2026	PEN	3,973		1,164	4	0	4	0.00
	10/2026	UZS	1,449,196		114	0	(5)	(5)	0.00
	12/2026		972,342		75	0	(4)	(4)	0.00
FAR	07/2026	CNH	1,264		187	1	0	1	0.00
	07/2026	£	7,017		9,436	124	0	124	0.03
	07/2026	INR	18,580		197	1	0	1	0.00
	07/2026	¥	200,454		1,239	6	0	6	0.00
	07/2026	SGD	4,283		3,357	46	0	46	0.01
	07/2026	$	521	CNH	3,545	1	0	1	0.00
	07/2026		195	INR	18,580	2	0	2	0.00
	07/2026		533	PLN	1,950	0	(14)	(14)	0.00
	07/2026	ZAR	14,324	$	868	0	(5)	(5)	0.00
	08/2026	CNH	3,537		521	0	(1)	(1)	0.00
	08/2026	ILS	900		314	12	0	12	0.00
	08/2026	$	1,239	¥	199,930	0	(6)	(6)	0.00
	09/2026		95	INR	9,116	1	0	1	0.00
GLM	07/2026	BRL	8	$	1	0	0	0	0.00
	07/2026	KRW	106,567		69	0	0	0	0.00
	07/2026	$	1,205	BRL	6,080	0	(30)	(30)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,370	CAD	3,372	$ 7	$ 0	$ 7	0.00
	07/2026		245	IDR	4,388,511	1	0	1	0.00
	07/2026		69	KRW	106,552	0	0	0	0.00
	07/2026		139	KZT	75,017	17	0	17	0.00
	07/2026		268	TRY	12,716	3	0	3	0.00
	08/2026	CAD	3,368	$	2,370	0	(7)	(7)	0.00
	08/2026	$	44	INR	4,248	0	0	0	0.00
	09/2026	IDR	4,414,211	$	245	0	0	0	0.00
	09/2026	THB	15,449		479	11	0	11	0.00
	09/2026	$	504	IDR	9,054,731	1	(3)	(2)	0.00
	09/2026		225	INR	21,692	2	0	2	0.00
	09/2026		100	MXN	1,741	0	(1)	(1)	0.00
	12/2026		238	COP	925,641	21	0	21	0.01
JPM	07/2026	AUD	16,385	$	11,679	329	0	329	0.08
	07/2026	BRL	5,823		1,132	7	0	7	0.00
	07/2026	£	10		14	0	0	0	0.00
	07/2026	ILS	1,283		430	0	(1)	(1)	0.00
	07/2026	INR	7,263		77	0	0	0	0.00
	07/2026	KRW	32,931		21	0	0	0	0.00
	07/2026	NOK	737		74	0	0	0	0.00
	07/2026	$	1,188	HUF	359,660	0	(33)	(33)	(0.01)
	07/2026		37	IDR	672,936	0	0	0	0.00
	07/2026		77	INR	7,263	0	0	0	0.00
	07/2026		21	KRW	32,927	0	0	0	0.00
	07/2026		1,056	PLN	3,851	0	(32)	(32)	(0.01)
	07/2026		139	THB	4,630	1	0	1	0.00
	07/2026	ZAR	6,444	$	397	4	0	4	0.00
	08/2026	ILS	2,375		821	23	0	23	0.01
	08/2026	$	74	NOK	737	0	0	0	0.00
	09/2026	IDR	676,675	$	37	0	0	0	0.00
	09/2026	KZT	47,199		93	0	(3)	(3)	0.00
	09/2026	MXN	423		24	0	0	0	0.00
	09/2026	THB	12,622		386	5	(1)	4	0.00
	09/2026	$	572	INR	54,544	0	0	0	0.00
	09/2026		3,671	MXN	63,822	0	(41)	(41)	(0.01)
	10/2026		1,132	BRL	5,952	0	(7)	(7)	0.00
	10/2026	UZS	272,069	$	21	0	(1)	(1)	0.00
	12/2026	MXN	214		12	0	0	0	0.00
	06/2027	UZS	104,035		8	0	(1)	(1)	0.00
MBC	07/2026	AUD	74		53	2	0	2	0.00
	07/2026	CHF	1,479		1,878	46	(2)	44	0.01
	07/2026	€	4,415		5,114	66	0	66	0.02
	07/2026	IDR	60,410		3	0	0	0	0.00
	07/2026	INR	8,026		85	0	0	0	0.00
	07/2026	KRW	324,282		214	4	0	4	0.00
	07/2026	NOK	238		24	0	0	0	0.00
	07/2026	$	8,053	AUD	11,654	30	(9)	21	0.01
	07/2026		755	€	658	3	(6)	(3)	0.00
	07/2026		131	INR	12,631	2	0	2	0.00
	07/2026		626	¥	99,685	0	(13)	(13)	0.00
	07/2026		67	NOK	618	0	(4)	(4)	0.00
	08/2026	AUD	10,992	$	7,580	0	(31)	(31)	(0.01)
	08/2026	$	24	NOK	238	0	0	0	0.00
	09/2026	THB	3,995	$	120	0	(1)	(1)	0.00
	09/2026	$	301	INR	28,766	1	0	1	0.00
MYI	07/2026	€	480	$	548	0	(1)	(1)	0.00
	07/2026	£	45		60	0	0	0	0.00
	07/2026	$	294	£	222	1	0	1	0.00
	11/2026	HUF	23,926	€	66	0	0	0	0.00
NSL	07/2026	$	228	IDR	4,062,098	0	(1)	(1)	0.00
	07/2026		133	INR	12,749	2	0	2	0.00
	07/2026		161	TRY	7,572	0	0	0	0.00
	09/2026	IDR	4,084,879	$	228	1	0	1	0.00
	09/2026	$	108	IDR	1,917,980	0	(1)	(1)	0.00
SCX	07/2026	€	278	$	317	0	(1)	(1)	0.00
	07/2026	$	87	IDR	1,560,838	0	0	0	0.00
	07/2026		174	INR	16,717	2	0	2	0.00
	08/2026		110		10,552	1	0	1	0.00
	08/2026		7	KZT	3,746	1	0	1	0.00
	08/2026		63	NGN	92,744	3	0	3	0.00
	09/2026	IDR	4,618,921	$	256	0	0	0	0.00
	09/2026	KZT	1,559		3	0	0	0	0.00
	09/2026	THB	5,495		170	4	0	4	0.00
	09/2026	$	275	IDR	4,933,093	1	(2)	(1)	0.00
	11/2026		250	NGN	373,397	7	0	7	0.00
	02/2027		264		397,849	2	0	2	0.00
SOG	07/2026	CNH	2,145	$	317	1	0	1	0.00
	07/2026	€	65,220		76,081	1,516	0	1,516	0.36
	07/2026	$	6,154	AUD	8,918	25	0	25	0.01
	07/2026		2,131	CHF	1,724	6	0	6	0.00
	07/2026		78,615	€	69,112	402	0	402	0.10
	07/2026		419	¥	66,623	0	(9)	(9)	0.00
	07/2026		3,312	SGD	4,290	4	0	4	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	AUD 8,918	$ 6,150	$ 0	$ (25)	$ (25)	(0.01)
	08/2026	CHF 1,718	2,131	0	(6)	(6)	0.00
	08/2026	€ 69,112	78,722	0	(401)	(401)	(0.10)
	08/2026	KZT 17,424	36	0	0	0	0.00
	08/2026	SGD 4,280	3,312	0	(4)	(4)	0.00
SSB	07/2026	CAD 2,870	2,081	58	0	58	0.01
	07/2026	CHF 61	77	2	0	2	0.00
	07/2026	$ 225	BRL 1,146	0	(4)	(4)	0.00
	07/2026	22	CAD 31	0	0	0	0.00
	07/2026	10,146	£ 7,676	41	0	41	0.01
	08/2026	CAD 31	$ 22	0	0	0	0.00
	08/2026	COP 12,135,061	3,181	0	(302)	(302)	(0.07)
	08/2026	€ 278	317	0	(1)	(1)	0.00
	08/2026	£ 7,676	10,146	0	(41)	(41)	(0.01)
UAG	07/2026	$ 46	PLN 168	0	(1)	(1)	0.00
	09/2026	MXN 522	$ 30	0	0	0	0.00
	09/2026	THB 760	23	0	0	0	0.00
	12/2026	COP 8,295,803	2,126	0	(189)	(189)	(0.04)
				$ 3,226	$ (1,528)	$ 1,698	0.40

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 688	€ 591	$ 0	$ (12)	$ (12)	0.00
BPS	07/2026	€ 5,703	$ 6,490	0	(30)	(30)	(0.01)
	07/2026	$ 60,341	€ 51,808	3	(1,110)	(1,107)	(0.26)
BSH	07/2026	56,818	48,736	0	(1,098)	(1,098)	(0.26)
CBK	07/2026	1,845	1,582	0	(36)	(36)	(0.01)
FAR	07/2026	€ 48,569	$ 55,393	0	(136)	(136)	(0.03)
	08/2026	$ 55,468	€ 48,569	136	0	136	0.03
MBC	07/2026	€ 54,268	$ 61,664	9	(390)	(381)	(0.09)
	07/2026	$ 3,854	€ 3,326	0	(51)	(51)	(0.01)
	08/2026	60,222	52,946	391	0	391	0.09
SOG	07/2026	€ 51,979	$ 59,126	0	(302)	(302)	(0.07)
	07/2026	$ 59,700	€ 51,177	0	(1,189)	(1,189)	(0.28)
	08/2026	59,206	51,979	301	0	301	0.07
SSB	07/2026	3,762	3,299	10	0	10	0.00
	08/2026	€ 3,299	$ 3,767	0	(11)	(11)	0.00
				$ 850	$ (4,365)	$ (3,515)	(0.83)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 38,058	£ 28,348	$ 0	$ (433)	$ (433)	(0.10)
BOA	07/2026	33	25	0	0	0	0.00
BPS	07/2026	£ 26,902	$ 35,480	1	(227)	(226)	(0.05)
	07/2026	$ 44,447	£ 33,174	5	(422)	(417)	(0.10)
	08/2026	35,439	26,873	227	0	227	0.05
BRC	07/2026	274	208	1	0	1	0.00
CBK	07/2026	£ 18	$ 24	0	0	0	0.00
	07/2026	$ 180	£ 134	0	(3)	(3)	0.00
FAR	07/2026	£ 14	$ 18	0	0	0	0.00
	07/2026	$ 2,200	£ 1,636	0	(29)	(29)	(0.01)
	08/2026	18	14	0	0	0	0.00
JPM	07/2026	42,082	31,361	0	(458)	(458)	(0.11)
MBC	07/2026	223	167	1	(2)	(1)	0.00
MYI	07/2026	346	257	0	(4)	(4)	0.00
NSL	07/2026	£ 5,765	$ 7,587	0	(65)	(65)	(0.02)
	08/2026	$ 7,586	£ 5,765	65	0	65	0.02
SCX	07/2026	£ 30,965	$ 40,986	0	(113)	(113)	(0.03)
	07/2026	$ 227	£ 170	0	(2)	(2)	0.00
	08/2026	40,984	30,965	114	0	114	0.03
SOG	07/2026	£ 30,953	$ 40,889	0	(193)	(193)	(0.05)
	08/2026	$ 40,887	£ 30,953	194	0	194	0.05
SSB	07/2026	£ 841	$ 1,111	0	(5)	(5)	0.00
	08/2026	$ 1,111	£ 841	4	0	4	0.00
				$ 612	$ (1,956)	$ (1,344)	(0.32)

Total OTC Financial Derivative Instruments	**$ (2,783)**	**(0.66)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/06/2023 ^	€ 2,800	$ 192	0.05
Total Other Financial Assets		**$ 192**	**0.05**
Total Investments		**$ 435,172**	**103.77**
Other Current Assets & Liabilities		**$ (15,793)**	**(3.77)**
Net Assets		**$ 419,379**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities (31 December 2025: 0.38%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036	30/04/2026	$ 400	$ 394	0.09
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
DrillCo Holding Lux S.A.	08/06/2023	1,233	1,413	0.34
Flora Food Management BV 7.500% due 31/10/2030	20/01/2026	352	342	0.08
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	1,400	1,398	0.33
Mahle GmbH 7.125% due 15/07/2032	10/06/2026	483	483	0.12
		$ 3,868	$ 4,030	0.96

(k) Securities with an aggregate fair value of $3,325 (31 December 2025: $2,080) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $16,902 (31 December 2025: $14,345) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $4,000 (31 December 2025: $320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 29	$ 412,428	$ 5,050	$ 417,507
Investment Funds	17,640	0	0	17,640
Financial Derivative Instruments[3]	221	(388)	0	(167)
Other Financial Assets	0	192	0	192
Totals	**$ 17,890**	**$ 412,232**	**$ 5,050**	**$ 435,172**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 386,037	$ 4,795	$ 390,832
Investment Funds	33,413	0	0	33,413
Repurchase Agreements	(56)	4,630	3	4,577
Financial Derivative Instruments[3]	0	493	0	493
Totals	**$ 33,357**	**$ 391,160**	**$ 4,798**	**$ 429,315**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.850%	17/06/2026	TBD(1)	€ (204)	$ (234)	(0.06)
BRC	3.450	12/12/2025	TBD(1)	$ (544)	(554)	(0.13)
MYI	1.250	17/06/2026	TBD(1)	€ (379)	(434)	(0.10)
	1.850	17/06/2026	TBD(1)	(315)	(360)	(0.09)
	2.150	17/06/2026	TBD(1)	$ (501)	(502)	(0.12)
	3.470	30/06/2026	14/07/2026	(517)	(517)	(0.12)
	3.490	10/04/2026	TBD(1)	(255)	(257)	(0.06)
RCE	1.950	26/01/2026	TBD(1)	(301)	(303)	(0.07)
Total Reverse Repurchase Agreements					**$(3,161)**	**(0.75)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (311)	$ 430	$ 119	$ 911	$ (1,000)	$ (89)
BOA	247	(270)	(23)	276	(330)	(54)
BPS	(1,529)	1,690	161	(14)	0	(14)
BRC	83	0	83	1,596	(1,820)	(224)
BSH	(1,199)	1,420	221	4	60	64
CBK	(61)	0	(61)	52	0	52
DUB	32	0	32	(4)	0	(4)
FAR	139	0	139	(297)	260	(37)
GLM	22	0	22	(17)	0	(17)
GST	13	0	13	18	0	18
JPM	(188)	170	(18)	(6)	0	(6)
MBC	46	0	46	537	(580)	(43)
MYC	31	0	31	19	0	19
MYI	(7)	(10)	(17)	1	(10)	(9)
NSL	1	0	1	2	0	2
SCX	17	0	17	14	0	14
SOG	320	(260)	60	685	(800)	(115)
SSB	(249)	290	41	80	0	80
UAG	(190)	0	(190)	(106)	0	(106)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	37.17	33.45
Transferable securities dealt in on another regulated market*	40.89	37.73
Other transferable securities	0.58	0.75
Investment funds	3.32	6.15
Financial derivative instruments dealt in on a regulated market	0.23	0.01
Centrally cleared financial derivative instruments	1.01	0.95
OTC financial derivative instruments	0.96	1.02
Other financial assets	0.04	0.09
Other assets	15.80	19.85
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Angola	0.29	0.14
Argentina	1.05	1.15
Australia	3.45	1.80
Austria	0.19	0.19
Azerbaijan	N/A	0.21
Bahrain	0.19	N/A
Belgium	0.16	0.18
Benin	0.16	N/A
Bermuda	0.94	0.56
Brazil	0.36	0.62
Bulgaria	0.15	0.17
Cameroon	0.20	0.12
Canada	0.75	1.08
Cayman Islands	2.27	1.69
Chile	0.25	0.28
China	0.01	0.02

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Colombia	1.74	1.61
Congo	0.19	N/A
Congo, The Democratic Republic	0.10	N/A
Costa Rica	0.30	0.25
Czech Republic	0.17	0.19
Dominican Republic	0.52	0.42
Ecuador	0.40	0.40
Egypt	0.89	0.88
El Salvador	0.21	0.23
Finland	N/A	0.06
France	1.01	1.98
Gabon	0.10	0.10
Germany	0.99	0.97
Ghana	0.24	0.29
Guatemala	0.30	0.23
Guernsey, Channel Islands	0.11	0.12
Hungary	0.45	0.69
India	0.24	N/A
Indonesia	0.95	0.71
Ireland	5.31	4.92
Isle of Man	0.19	0.27
Israel	0.19	0.13
Italy	1.26	1.48
Ivory Coast	0.54	0.39
Japan	0.33	0.29
Jersey, Channel Islands	0.73	N/A
Kazakhstan	0.20	0.11
Kenya	0.28	0.31
Kuwait	0.33	N/A
Latvia	0.11	0.12
Lebanon	0.07	0.07
Liberia	0.19	0.21
Luxembourg	2.72	2.69
Mexico	2.98	2.73
Morocco	0.07	0.08
Multinational	0.37	0.24
Netherlands	2.23	2.03
Nigeria	0.44	0.43
Norway	0.11	0.14
Oman	0.18	0.20
Pakistan	0.22	0.16
Panama	0.25	0.52
Paraguay	0.16	N/A
Peru	1.35	1.25
Poland	0.45	0.37
Qatar	0.07	N/A
Romania	0.66	0.75
Saudi Arabia	0.86	0.82
Senegal	0.13	0.17
Serbia	0.35	0.28
Singapore	0.20	0.22
South Africa	1.41	1.37
Spain	1.26	1.35
Sri Lanka	0.17	0.18
Supranational	0.81	0.92
Sweden	0.30	N/A
Turkey	0.91	0.82
Ukraine	0.43	0.41
United Arab Emirates	0.78	0.24
United Kingdom	4.30	4.30
United States	45.36	53.56
Uzbekistan	0.08	0.09
Venezuela	0.68	0.37
Short-Term Instruments	0.20	0.34
Investment Funds	4.21	8.78
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.27	(0.05)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.13	0.02
Interest Rate Swaps	0.20	0.21
OTC Financial Derivative Instruments		
Written Options		
Foreign Currency Options	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.08
Forward Foreign Currency Contracts	0.40	(0.39)
Hedged Forward Foreign Currency Contracts	(1.15)	1.28
Other Financial Assets	0.05	0.13
Other Current Assets & Liabilities	(3.77)	(12.78)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.750% due 09/07/2030	$ 72	$ 64	0.14
3.500% due 09/07/2041	675	506	1.08
Total Argentina		570	1.22
AUSTRALIA			
ASSET-BACKED SECURITIES			
Allied Credit ABS Trust			
5.173% due 17/09/2033	AUD 360	249	0.53
FirstMac Asset Funding Trust			
5.208% due 19/09/2033	333	231	0.50
Latitude Australia Credit Card Master Trust			
5.450% due 22/11/2037	500	347	0.74
Plenti PL & Green ABS Trust			
5.276% due 11/07/2037	372	258	0.55
		1,085	2.32
CORPORATE BONDS & NOTES			
Goodman Australia Finance Pty. Ltd.			
4.250% due 03/05/2030	€ 125	147	0.32
NON-AGENCY MORTGAGE-BACKED SECURITIES			
La Trobe Financial Capital Markets Trust			
5.300% due 15/08/2057	AUD 480	332	0.71
Total Australia		1,564	3.35
AUSTRIA			
CORPORATE BONDS & NOTES			
ams-OSRAM AG			
7.250% due 31/05/2032	€ 100	118	0.25
BAHRAIN			
SOVEREIGN ISSUES			
Bahrain Government International Bond			
7.125% due 10/06/2036	$ 200	198	0.42
BERMUDA			
CORPORATE BONDS & NOTES			
VOC Escrow Ltd.			
5.000% due 15/02/2028	100	100	0.21
BRAZIL			
SOVEREIGN ISSUES			
Brazil Government International Bond			
7.250% due 12/01/2056	200	201	0.43
BULGARIA			
SOVEREIGN ISSUES			
Bulgaria Government International Bond			
3.375% due 18/07/2035	€ 50	56	0.12
4.125% due 07/05/2038	50	57	0.12
Total Bulgaria		113	0.24
CANADA			
CORPORATE BONDS & NOTES			
Air Canada Pass-Through Trust			
5.250% due 01/10/2030	$ 241	243	0.52
CAYMAN ISLANDS			
CORPORATE BONDS & NOTES			
Avolon Holdings Funding Ltd.			
4.950% due 15/10/2032	100	98	0.21
QNB Finance Ltd.			
3.000% due 30/09/2030	€ 100	111	0.24
Total Cayman Islands		209	0.45
CHILE			
SOVEREIGN ISSUES			
Chile Government International Bond			
3.100% due 07/05/2041 (h)	$ 300	$ 230	0.49
COLOMBIA			
SOVEREIGN ISSUES			
Colombia Government International Bond			
5.750% due 26/11/2034	€ 100	116	0.25
7.500% due 02/02/2034	$ 100	107	0.23
Colombian TES			
2.250% due 18/04/2029 (c)	COP 47,694	13	0.03
3.000% due 25/03/2033 (c)	41,473	10	0.02
6.500% due 22/01/2031 (c)	222,297	64	0.13
7.000% due 26/03/2031	218,000	52	0.11
11.000% due 22/08/2029	683,500	192	0.41
11.500% due 25/07/2046	27,400	8	0.02
11.750% due 24/01/2035	732,800	209	0.45
12.750% due 28/11/2040	367,900	111	0.24
13.250% due 09/02/2033	183,000	56	0.12
Total Colombia		938	2.01
COSTA RICA			
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
5.625% due 30/04/2043	$ 150	145	0.31
5.950% due 27/04/2033	€ 250	305	0.65
Total Costa Rica		450	0.96
CZECH REPUBLIC			
CORPORATE BONDS & NOTES			
EPH Financing International A/S			
5.875% due 30/11/2029	100	122	0.26
DOMINICAN REPUBLIC			
SOVEREIGN ISSUES			
Dominican Republic Government International Bond			
4.500% due 30/01/2030	$ 100	97	0.21
6.500% due 15/02/2048	200	199	0.42
6.600% due 01/06/2036	250	261	0.56
Total Dominican Republic		557	1.19
ECUADOR			
SOVEREIGN ISSUES			
Ecuador Government International Bond			
6.900% due 31/07/2035	304	280	0.60
EGYPT			
SOVEREIGN ISSUES			
Egypt Government International Bond			
6.375% due 11/04/2031	€ 400	467	1.00
19.698% due 14/10/2030	EGP 3,300	64	0.14
21.954% due 04/03/2028	6,400	126	0.27
Total Egypt		657	1.41
EL SALVADOR			
SOVEREIGN ISSUES			
El Salvador Government International Bond			
9.650% due 21/11/2054	$ 125	144	0.31
FRANCE			
CORPORATE BONDS & NOTES			
ARGAN S.A.			
3.779% due 30/10/2029	€ 100	115	0.25
AXA S.A.			
5.500% due 11/07/2043	100	125	0.27
BNP Paribas S.A.			
9.250% due 17/11/2027 (d)(f)	$ 200	210	0.45
BPCE S.A.			
7.003% due 19/10/2034	150	163	0.35
Electricite de France S.A.			
9.125% due 15/03/2033 (d)	50	58	0.12
Vilmorin & Cie S.A.			
1.375% due 26/03/2028	€ 100	$ 110	0.23
		781	1.67
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Altice France S.A.			
10.548% due 31/05/2031	$ 98	100	0.22
Total France		881	1.89
GERMANY			
CORPORATE BONDS & NOTES			
Amprion GmbH			
3.875% due 05/06/2036	€ 100	114	0.24
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
4.875% due 21/08/2030	100	117	0.25
Mahle GmbH			
7.125% due 15/07/2032 (g)	100	121	0.26
Nidda Healthcare Holding GmbH			
5.625% due 21/02/2030	100	116	0.25
Volkswagen Bank GmbH			
3.625% due 26/11/2028	100	115	0.25
Total Germany		583	1.25
GHANA			
SOVEREIGN ISSUES			
Ghana Government International Bond			
0.000% due 03/07/2026 (a)	$ 3	3	0.01
0.000% due 03/01/2030 (a)	16	14	0.03
5.000% due 03/07/2029	118	117	0.25
5.000% due 03/07/2035	122	113	0.24
Total Ghana		247	0.53
HONG KONG			
ASSET-BACKED SECURITIES			
Bauhinia Ltd.			
4.919% due 19/10/2045	238	237	0.51
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
2.125% due 22/09/2031	200	174	0.37
6.750% due 25/09/2052	200	218	0.47
Total Hungary		392	0.84
INDIA			
CORPORATE BONDS & NOTES			
ReNew Pvt Ltd.			
5.875% due 05/03/2027	275	275	0.59
IRELAND			
ASSET-BACKED SECURITIES			
Cumulus Static CLO DAC			
3.483% due 15/11/2033	€ 294	336	0.72
OCP Euro CLO DAC			
3.468% due 20/10/2039	500	572	1.22
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	500	572	1.22
Tikehau CLO DAC			
3.404% due 15/10/2038	500	573	1.23
		2,053	4.39
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Aran Funding DAC			
3.379% due 24/12/2065	448	513	1.10
Total Ireland		2,566	5.49
ITALY			
CORPORATE BONDS & NOTES			
Intesa Sanpaolo SpA			
3.625% due 16/10/2030	150	174	0.37
8.248% due 21/11/2033	$ 50	58	0.13
Total Italy		232	0.50

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IVORY COAST			
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
6.125% due 15/06/2033	$ 100	$ 99	0.21
7.625% due 30/01/2033	200	214	0.46
Total Ivory Coast		313	0.67
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
7.500% due 17/07/2030	100	103	0.22
Norinchukin Bank			
5.094% due 16/10/2029	100	101	0.22
SoftBank Group Corp.			
5.875% due 10/07/2031	€ 100	115	0.24
Total Japan		319	0.68
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Aston Martin Capital Holdings Ltd.			
10.000% due 31/03/2029	$ 25	19	0.04
Heathrow Funding Ltd.			
3.875% due 16/01/2038	€ 150	170	0.36
Total Jersey, Channel Islands		189	0.40
KAZAKHSTAN			
SOVEREIGN ISSUES			
Kazakhstan Government International Bond			
6.500% due 21/07/2045 (h)	$ 200	217	0.47
KENYA			
SOVEREIGN ISSUES			
Republic of Kenya Government International Bond			
9.500% due 05/03/2036	200	213	0.46
KUWAIT			
SOVEREIGN ISSUES			
Kuwait Government International Bond			
4.804% due 20/04/2033 (g)	200	200	0.43
LATVIA			
CORPORATE BONDS & NOTES			
Latvenergo A/S			
3.612% due 13/11/2030	€ 100	114	0.24
4.162% due 25/06/2033	100	115	0.25
Total Latvia		229	0.49
LUXEMBOURG			
CORPORATE BONDS & NOTES			
AXA Logistics Europe Master S.C.A.			
3.375% due 13/05/2031	100	113	0.24
CBRE Europe Logistics Partners S.C.A. SICAV-SIF			
3.500% due 22/09/2032	100	112	0.24
3.875% due 28/05/2031	100	115	0.24
Froneri Lux FinCo SARL			
4.750% due 01/08/2032	100	112	0.24
P3 Group SARL			
4.000% due 19/04/2032	100	115	0.25
Total Luxembourg		567	1.21
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
5.750% due 12/10/2110	$ 175	143	0.31
6.400% due 07/05/2054	75	71	0.15
Total Mexico		214	0.46
MOROCCO			
SOVEREIGN ISSUES			
Morocco Government International Bond			
3.000% due 15/12/2032	200	176	0.38
MULTINATIONAL			
CORPORATE BONDS & NOTES			
JetBlue Airways Corp.			
9.875% due 20/09/2031	$ 50	$ 45	0.10
NETHERLANDS			
CORPORATE BONDS & NOTES			
Cooperatieve Rabobank UA			
3.758% due 06/04/2033	50	47	0.10
Digital Dutch Finco BV			
1.000% due 15/01/2032	€ 200	198	0.42
ENEL Finance International NV			
2.500% due 12/07/2031	$ 350	312	0.67
Flora Food Management BV			
7.500% due 31/10/2030 (g)	€ 100	114	0.25
IPD BV			
5.776% due 15/06/2031	125	142	0.31
JDE Peet's NV			
2.250% due 24/09/2031	$ 50	43	0.09
NE Property BV			
3.875% due 30/09/2033	€ 100	113	0.24
Universal Music Group NV			
4.000% due 13/06/2031	100	118	0.25
VZ Secured Financing BV			
5.000% due 15/01/2032	$ 150	132	0.28
ZF Europe Finance BV			
5.500% due 17/02/2032	€ 200	227	0.49
Total Netherlands		1,446	3.10
OMAN			
SOVEREIGN ISSUES			
Oman Government International Bond			
6.750% due 17/01/2048	$ 200	220	0.47
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
6.700% due 26/01/2036	325	350	0.75
PARAGUAY			
SOVEREIGN ISSUES			
Paraguay Government International Bond			
5.400% due 30/03/2050	100	93	0.20
PERU			
CORPORATE BONDS & NOTES			
Credicorp Capital Sociedad Titulizadora S.A.			
9.700% due 05/03/2045	PEN 500	157	0.34
SOVEREIGN ISSUES			
Peru Government International Bond			
3.000% due 15/01/2034	$ 200	174	0.37
3.300% due 11/03/2041	300	233	0.50
6.150% due 12/08/2032	PEN 300	95	0.20
7.300% due 12/08/2033	500	164	0.35
		666	1.42
Total Peru		823	1.76
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
4.875% due 04/10/2033	$ 125	125	0.27
5.375% due 14/04/2036	200	202	0.43
5.500% due 18/03/2054	200	189	0.41
Total Poland		516	1.11
PORTUGAL			
ASSET-BACKED SECURITIES			
GAMMA Sociedade de Titularizacao de Creditos S.A.			
3.158% due 23/12/2036	€ 200	229	0.49
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
1.750% due 13/07/2030	€ 100	$ 104	0.22
5.250% due 30/05/2032	50	58	0.13
5.375% due 07/06/2033	50	58	0.12
5.625% due 22/02/2036	200	230	0.49
5.625% due 30/05/2037	75	85	0.18
5.750% due 16/09/2030	$ 100	101	0.22
Total Romania		636	1.36
SENEGAL			
SOVEREIGN ISSUES			
Senegal Government International Bond			
4.750% due 13/03/2028	€ 67	43	0.09
5.375% due 08/06/2037	100	61	0.13
Total Senegal		104	0.22
SERBIA			
SOVEREIGN ISSUES			
Serbia Government International Bond			
1.650% due 03/03/2033	200	194	0.41
SINGAPORE			
ASSET-BACKED SECURITIES			
Bayfront Infrastructure Capital Pte Ltd.			
5.026% due 11/04/2043	$ 177	177	0.38
CORPORATE BONDS & NOTES			
Seagate Data Storage Technology Pte. Ltd.			
3.125% due 15/07/2029	50	46	0.10
5.750% due 01/12/2034	50	51	0.11
		97	0.21
Total Singapore		274	0.59
SOUTH AFRICA			
SOVEREIGN ISSUES			
South Africa Government International Bond			
4.850% due 30/09/2029	260	258	0.55
5.650% due 27/09/2047	60	51	0.11
5.750% due 30/09/2049	240	204	0.44
7.000% due 28/02/2031	ZAR 100	6	0.01
8.000% due 31/01/2030	700	43	0.09
8.500% due 31/01/2037	1,600	97	0.21
8.875% due 28/02/2035	4,500	285	0.61
9.000% due 31/01/2040	200	12	0.03
Total South Africa		956	2.05
SPAIN			
CORPORATE BONDS & NOTES			
Banco Bilbao Vizcaya Argentaria S.A.			
4.968% due 08/05/2031	$ 75	75	0.16
CaixaBank S.A.			
6.840% due 13/09/2034	100	109	0.23
Cellnex Finance Co. S.A.			
3.000% due 19/01/2031	€ 100	112	0.24
Molins Finance S.A.			
5.500% due 15/06/2033	100	120	0.26
Total Spain		416	0.89
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
3.100% due 15/01/2030	$ 41	42	0.09
3.350% due 15/03/2033	81	78	0.17
3.600% due 15/06/2035	55	46	0.10
4.000% due 15/04/2028	32	31	0.06
Total Sri Lanka		197	0.42
SUPRANATIONAL			
SOVEREIGN ISSUES			
European Union			
3.375% due 04/10/2039	€ 100	112	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SWEDEN			
CORPORATE BONDS & NOTES			
EQT AB			
0.875% due 14/05/2031	€ 300	$ 301	0.65
PPI Public Property Invest AB			
3.250% due 21/04/2029	100	114	0.24
Sagax AB			
3.375% due 26/01/2031	100	113	0.24
Total Sweden		528	1.13
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS Group AG			
3.091% due 14/05/2032	$ 250	229	0.49
TURKEY			
SOVEREIGN ISSUES			
Turkey Government International Bond			
9.125% due 13/07/2030	400	441	0.95
36.000% due 12/08/2026	TRY 2,000	43	0.09
Total Turkey		484	1.04
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
0.000% due 01/02/2030	$ 13	9	0.02
0.000% due 01/02/2034	49	28	0.06
0.000% due 01/02/2035	41	25	0.05
0.000% due 01/02/2036	34	21	0.05
4.000% due 01/02/2032	64	53	0.11
4.500% due 01/02/2034	79	56	0.12
4.500% due 01/02/2035	84	58	0.13
4.500% due 01/02/2036	76	52	0.11
Total Ukraine		302	0.65
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Dhafrah Pv2 Energy Co. LLC			
5.794% due 30/06/2053	200	198	0.42
First Abu Dhabi Bank PJSC			
3.120% due 20/02/2031	€ 100	112	0.24
Total United Arab Emirates		310	0.66
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Anglian Water Services Financing PLC			
4.250% due 23/06/2036	100	114	0.25
Berkeley Group PLC			
2.500% due 11/08/2031	£ 100	114	0.24
HSBC Holdings PLC			
5.733% due 17/05/2032	$ 50	52	0.11
Informa PLC			
3.750% due 29/04/2032	€ 100	115	0.25
Land Securities Capital Markets PLC			
4.875% due 15/09/2034	£ 100	132	0.28
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 05/04/2032 (a)	$ 125	102	0.22
South West Water Finance PLC			
5.250% due 15/09/2031	£ 100	132	0.28
SW Finance PLC			
6.875% due 14/11/2034	100	133	0.29
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	100	114	0.24
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031	200	219	0.47
Vodafone Group PLC			
5.125% due 04/06/2081	$ 200	156	0.33
		1,383	2.96
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Newgate Funding PLC			
4.026% due 01/12/2050	£ 82	108	0.23
Total United Kingdom		1,491	3.19
UNITED STATES			
ASSET-BACKED SECURITIES			
Option One Mortgage Loan Trust			
4.263% due 25/07/2036	$ 223	$ 132	0.28
CORPORATE BONDS & NOTES			
ADI Escrow Issuer LLC			
7.125% due 15/07/2034	50	51	0.11
AES Corp.			
2.450% due 15/01/2031	50	45	0.10
Ally Financial, Inc.			
8.000% due 01/11/2031	115	128	0.27
Antares Holdings LP			
6.500% due 08/02/2029	50	50	0.11
APLD ComputeCo LLC			
7.000% due 15/06/2031	75	75	0.16
Ball Corp.			
2.875% due 15/08/2030	50	46	0.10
Bank of America Corp.			
5.288% due 25/04/2034	50	51	0.11
Beignet Investor LLC			
6.581% due 30/05/2049	180	184	0.39
Block, Inc.			
3.500% due 01/06/2031	100	92	0.20
6.500% due 15/05/2032	125	128	0.27
Blue Owl Capital Corp.			
6.300% due 15/08/2031	50	50	0.11
Brown & Brown, Inc.			
5.250% due 23/06/2032	50	50	0.11
Builders FirstSource, Inc.			
4.250% due 01/02/2032	100	93	0.20
Burford Capital Global Finance LLC			
8.500% due 15/01/2034	50	44	0.09
Capital One Financial Corp.			
4.722% due 30/01/2032	50	49	0.10
Carvana Co.			
9.000% due 01/06/2031	50	55	0.12
CBS Corp.			
4.850% due 01/07/2042	57	39	0.08
CCO Holdings LLC			
4.500% due 01/05/2032	75	66	0.14
Centene Corp.			
2.500% due 01/03/2031	100	87	0.19
Chobani LLC			
4.625% due 15/11/2028	75	74	0.16
Cipher Compute LLC			
7.125% due 15/11/2030	37	38	0.08
Clearway Energy Operating LLC			
3.750% due 15/02/2031	275	255	0.55
Clydesdale Acquisition Holdings, Inc.			
6.750% due 15/04/2032	75	73	0.16
Cogent Communications Group LLC			
7.000% due 15/06/2027	75	75	0.16
Columbus McKinnon Corp.			
7.125% due 01/02/2033	50	50	0.11
CommonSpirit Health			
4.975% due 01/09/2035	50	49	0.10
CoreWeave, Inc.			
9.000% due 01/02/2031	50	49	0.10
CRC Insurance Group LLC			
7.125% due 01/06/2031	50	50	0.11
Crown Castle, Inc.			
2.500% due 15/07/2031	50	44	0.09
CVS Health Corp.			
3.750% due 01/04/2030	50	48	0.10
Discovery Communications LLC			
3.625% due 15/05/2030	125	116	0.25
Discovery Global Holdings, Inc.			
4.279% due 15/03/2032	50	45	0.10
5.050% due 15/03/2042	50	37	0.08
ELK Grove Village Property LLC			
7.500% due 15/06/2031	50	50	0.11
Encore Capital Group, Inc.			
6.625% due 15/04/2031	200	202	0.43
Equinix Europe Financing Corp. LLC			
4.600% due 15/11/2030	$ 100	$ 99	0.21
Ford Motor Co.			
3.250% due 12/02/2032	75	66	0.14
Ford Motor Credit Co. LLC			
4.970% due 06/04/2029	200	198	0.42
FS KKR Capital Corp.			
6.125% due 15/01/2031	25	24	0.05
Gartner, Inc.			
3.750% due 01/10/2030	75	69	0.15
Goldman Sachs Group, Inc.			
5.330% due 23/07/2035	75	75	0.16
HA Sustainable Infrastructure Capital, Inc.			
6.375% due 01/07/2034	75	76	0.16
Haleon U.S. Capital LLC			
3.375% due 24/03/2029	100	97	0.21
HCA, Inc.			
4.600% due 15/11/2032	100	97	0.21
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	50	46	0.10
Host Hotels & Resorts LP			
2.900% due 15/12/2031	250	224	0.48
IHG Finance LLC			
3.625% due 27/09/2031	€ 100	114	0.24
Ingevity Corp.			
3.875% due 01/11/2028	$ 50	48	0.10
JPMorgan Chase & Co.			
2.580% due 22/04/2032	200	180	0.39
Kilroy Realty LP			
2.650% due 15/11/2033	100	81	0.17
Kraft Heinz Foods Co.			
6.500% due 09/02/2040	75	79	0.17
Ladder Capital Finance Holdings LLLP			
5.500% due 01/08/2030	75	76	0.16
Lamar Media Corp.			
4.000% due 15/02/2030	50	48	0.10
Level 3 Financing, Inc.			
7.000% due 31/03/2034	50	52	0.11
LPL Holdings, Inc.			
4.000% due 15/03/2029	50	49	0.10
Mauser Packaging Solutions Holding Co.			
7.875% due 15/04/2030	25	26	0.06
Morgan Stanley			
5.831% due 19/04/2035	175	182	0.39
MSCI, Inc.			
3.625% due 01/09/2030	50	47	0.10
3.875% due 15/02/2031	75	71	0.15
National Health Investors, Inc.			
5.350% due 01/02/2033	50	49	0.10
Nexstar Media, Inc.			
6.500% due 15/09/2033	100	100	0.21
Nissan Motor Acceptance Co. LLC			
5.688% due 13/09/2027	75	75	0.16
OneMain Finance Corp.			
3.500% due 15/01/2027	50	50	0.11
Open Text Holdings, Inc.			
4.125% due 15/02/2030	100	92	0.20
Oracle Corp.			
4.700% due 27/09/2034	50	46	0.10
Pacific Gas & Electric Co.			
6.700% due 01/04/2053	225	234	0.50
Paramount Global			
4.600% due 15/01/2045	75	48	0.10
4.900% due 15/08/2044	25	17	0.04
5.850% due 01/09/2043	45	34	0.07
Post Holdings, Inc.			
6.500% due 15/03/2036	75	74	0.16
PR RNO Property Owner LLC			
6.500% due 01/05/2031	50	50	0.11
QXO Building Products, Inc.			
6.750% due 30/04/2032	50	52	0.11
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	75	75	0.16
Rocket Cos., Inc.			
6.125% due 01/08/2030	100	102	0.22

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sammons Financial Group, Inc. 5.950% due 15/06/2036	$ 50	$ 50	0.11
SBA Tower Trust 1.840% due 15/04/2027	500	489	1.05
4.831% due 15/10/2054	200	200	0.43
Sirius XM Radio LLC 3.875% due 01/09/2031	50	45	0.10
4.125% due 01/07/2030	75	71	0.15
SLM Corp. 6.495% due 15/05/2032	50	50	0.11
Snap, Inc. 6.875% due 01/03/2033	100	98	0.21
Solar Star Funding LLC 5.375% due 30/06/2035	222	221	0.47
Southern California Edison Co. 2.500% due 01/06/2031	500	447	0.96
Sprint Capital Corp. 8.750% due 15/03/2032	150	177	0.38
Standard Industries, Inc. 4.375% due 15/07/2030	200	190	0.41
Starwood Property Trust, Inc. 6.500% due 15/10/2030	100	102	0.22
7.250% due 01/04/2029	50	52	0.11
Topaz Solar Farms LLC 5.750% due 30/09/2039	90	89	0.19
TopBuild Corp. 3.625% due 15/03/2029	250	250	0.54
Travel & Leisure Co. 4.625% due 01/03/2030	100	97	0.21
Twilio, Inc. 3.875% due 15/03/2031	125	118	0.25
UKG, Inc. 6.875% due 01/02/2031	75	73	0.16
United Rentals North America, Inc. 3.875% due 15/02/2031	200	189	0.40
Uniti Services LLC 7.500% due 15/10/2033	25	26	0.06
Univision Communications, Inc. 8.500% due 31/07/2031	100	100	0.21
Verizon Communications, Inc. 2.850% due 03/09/2041	100	71	0.15
VMware LLC 2.200% due 15/08/2031	200	176	0.38
Volkswagen Group of America Finance LLC 5.350% due 27/03/2030	125	126	0.27
Vornado Realty LP 5.750% due 01/02/2033	50	50	0.11
Windstream Services LLC 8.250% due 01/10/2031	50	53	0.11
Wisconsin Power & Light Co. 4.950% due 01/04/2033	100	100	0.21
WMG Acquisition Corp. 3.750% due 01/12/2029	100	96	0.21
Yum! Brands, Inc. 4.625% due 31/01/2032	$ 75	$ 72	0.15
ZoomInfo Technologies LLC 3.875% due 01/02/2029	75	61	0.13
		9,799	20.98
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Discovery Global Holdings, Inc. 6.144% due 03/06/2033	172	172	0.37
Finastra USA, Inc. 7.746% due 15/09/2032	50	46	0.10
GBT U.S. LLC 5.667% due 25/07/2031	99	99	0.21
Jane Street Group LLC 5.666% due 15/12/2031	99	99	0.21
LifePoint Health, Inc. 7.423% due 19/05/2031	49	48	0.10
Qnity Electronics, Inc. 5.666% due 01/11/2032	100	100	0.21
QuidelOrtho Corp. 7.644% due 20/08/2032	50	49	0.11
TreeHouse Foods, Inc. 7.894% due 11/02/2033	50	50	0.11
		663	1.42
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Downey Savings & Loan Association Mortgage Loan Trust 4.594% due 19/09/2044	21	21	0.04
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security 4.500% due 01/09/2053	85	82	0.18
5.000% due 01/09/2053 - 01/10/2053	658	651	1.40
5.500% due 01/12/2053	360	363	0.78
Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	100	93	0.20
4.500% due 01/07/2056 - 01/08/2056	325	311	0.67
5.000% due 01/07/2056	500	491	1.05
6.000% due 01/08/2056	550	561	1.20
		2,552	5.48
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds 3.875% due 15/05/2043	500	442	0.95
4.000% due 15/11/2042	75	68	0.14
4.125% due 15/08/2044	800	724	1.56
U.S. Treasury Notes 4.125% due 15/02/2036	25	24	0.06
		1,258	2.71
Total United States		14,425	30.91
URUGUAY			
SOVEREIGN ISSUES			
Uruguay Government International Bond 5.100% due 18/06/2050	$ 300	$ 282	0.60
UZBEKISTAN			
SOVEREIGN ISSUES			
Republic of Uzbekistan International Bond 5.375% due 29/05/2027	€ 100	116	0.25
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank 3.635% due 26/08/2026 (a)(b)	$ 500	497	1.07
3.710% due 23/09/2026 (a)(b)	600	595	1.27
		1,092	2.34
EGYPT TREASURY BILLS			
23.650% due 13/10/2026 (a)(b)	EGP 150	3	0.01
24.000% due 13/10/2026 (a)(b)	200	4	0.01
24.060% due 20/10/2026 (a)(b)	50	1	(0.01)
		8	0.01
U.S. TREASURY BILLS			
3.670% due 15/09/2026 (a)(b)(i)	$ 112	111	0.24
3.717% due 17/09/2026 (a)(b)(i)	700	694	1.49
3.869% due 27/10/2026 (a)(b)	900	889	1.90
		1,694	3.63
Total Short-Term Instruments		2,794	5.98
Total Transferable Securities		**$ 42,316**	**90.63**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO ESG Income Fund (e)	418,402	4,678	10.00
Total Investment Funds		**$ 4,678**	**10.00**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	1	$ 1	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	4	3	0.01
Euro-Bobl September Futures	Long	09/2026	7	4	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	3	(2)	(0.01)
Euro-Schatz September Futures	Long	09/2026	2	0	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	30	(1)	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2026	7	1	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	35	23	0.05
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	33	9	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	11	37	0.08
United Kingdom Long Gilt September Futures	Long	09/2026	5	11	0.02
				$ 86	0.18
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 86**	**0.18**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Worldline S.A.	5.000%	20/12/2028	€ 100	$ 8	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-44 5-Year Index	1.000%	20/12/2030	$ 300	$ 5	0.01
CDX.EM-45 5-Year Index	1.000	20/06/2031	600	5	0.01
CDX.HY-46 5-Year Index	5.000	20/06/2031	4,430	145	0.31
CDX.IG-46 5-Year Index	1.000	20/06/2031	300	0	0.00
				$ 155	0.33

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 200	$ 0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	$ 600	17	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	2,500	15	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	850	14	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	1,400	31	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	100	2	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	1,300	6	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	82	2	0.00
Pay	1-Year BRL-CDI	12.820	02/01/2029	BRL 400	(2)	0.00
Pay	1-Year BRL-CDI	12.867	02/01/2031	900	(6)	(0.01)
Pay	1-Year BRL-CDI	12.905	02/01/2029	100	(1)	0.00
Pay	1-Year BRL-CDI	13.015	02/01/2031	300	(2)	0.00
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	100	0	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	700	(2)	(0.01)
Pay	1-Year BRL-CDI	13.291	02/01/2029	1,300	(6)	(0.01)
Pay	1-Year BRL-CDI	13.320	02/01/2029	1,300	(5)	(0.01)
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	100	0	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	500	(1)	0.00
Pay	1-Year BRL-CDI	13.926	04/01/2027	300	0	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	2,000	(3)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.500	17/12/2030	CAD 100	(1)	0.00
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 500	0	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	AUD 400	(14)	(0.03)
Pay[3]	6-Month AUD-BBR-BBSW	4.750	20/12/2033	1,200	(11)	(0.03)
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 1,575	(2)	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	175	0	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	200	(3)	(0.01)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	150	0	0.00
					$ 28	0.06
Total Centrally Cleared Financial Derivative Instruments					**$ 191**	**0.41**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
MYI	Call - OTC EUR versus HUF	HUF 378.000	26/11/2026	41	$ (1)	$ 0	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2028	$ 300	$ (17)	$ 19	$ 2	0.01
BPS	Indonesia Government International Bond	1.000	20/06/2031	300	0	1	1	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	50	1	0	1	0.00
JPM	Ecuador Government International Bond	5.000	20/06/2027	50	2	0	2	0.00
MYC	Argentina Government International Bond	5.000	20/06/2027	100	1	3	4	0.01
	Turkey Government International Bond	1.000	20/12/2029	100	(6)	4	(2)	0.00
					$ (19)	$ 27	$ 8	0.02

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	KRW	11,420	$	7	$ 0	$ 0	$ 0	0.00
	07/2026	$	8	INR	765	0	0	0	0.00
	07/2026		4	¥	682	0	0	0	0.00
	09/2026	INR	770	$	8	0	0	0	0.00
	09/2026	$	15	INR	1,402	0	0	0	0.00
BPS	07/2026	BRL	305	$	60	1	0	1	0.00
	07/2026	CHF	6		8	0	0	0	0.00
	07/2026	€	313		360	2	0	2	0.00
	07/2026	IDR	2,327,212		130	0	0	0	0.00
	07/2026	INR	3,646		38	0	(1)	(1)	0.00
	07/2026	THB	855		26	0	0	0	0.00
	07/2026	$	29	BRL	150	0	0	0	0.00
	07/2026		234	€	206	2	0	2	0.00
	07/2026		50	£	37	0	0	0	0.00
	07/2026		87	INR	8,273	0	0	0	0.00
	07/2026		14	¥	2,305	0	0	0	0.00
	07/2026		82	KRW	125,836	0	(1)	(1)	0.00
	07/2026		25	TWD	794	0	0	0	0.00
	07/2026	ZAR	493	$	30	0	0	0	0.00
	08/2026	$	20	BRL	104	0	0	0	0.00
	09/2026	IDR	447,986	$	25	0	0	0	0.00
	09/2026	THB	589		18	0	0	0	0.00
	09/2026	$	96	IDR	1,708,540	0	(2)	(2)	0.00
	09/2026		6	INR	597	0	0	0	0.00
	09/2026		10	THB	325	0	0	0	0.00
	12/2026		15	IDR	271,950	0	0	0	0.00
	05/2030	KWD	27	$	92	5	0	5	0.01
	06/2031		1		5	0	0	0	0.00
BRC	07/2026	COP	228,276		60	0	(6)	(6)	(0.01)
	07/2026	NZD	540		319	12	0	12	0.03
	07/2026	$	66	COP	228,276	0	0	0	0.00
	07/2026		60	TRY	2,833	0	0	0	0.00
	07/2026	ZAR	2,435	$	150	2	0	2	0.00
	09/2026	COP	228,276		65	0	0	0	0.00
CBK	07/2026	€	11		13	0	0	0	0.00
	07/2026	INR	5,021		53	0	0	0	0.00
	07/2026	SEK	199		22	1	0	1	0.00
	07/2026	$	48	AUD	68	0	(1)	(1)	0.00
	07/2026		12	HUF	3,628	0	0	0	0.00
	07/2026		32	IDR	567,787	0	0	0	0.00
	07/2026		52	INR	5,021	1	0	1	0.00
	07/2026		10	KZT	5,581	1	0	1	0.00
	07/2026		7	PLN	25	0	0	0	0.00
	07/2026		9	TWD	284	0	0	0	0.00
	07/2026	ZAR	165	$	10	0	0	0	0.00
	08/2026	PEN	548		162	2	0	2	0.00
	09/2026	COP	87,680		23	0	(2)	(2)	0.00
	09/2026	IDR	1,457,146		81	0	0	0	0.00
	09/2026	THB	1,845		57	1	0	1	0.00
	09/2026	$	21	IDR	380,471	0	0	0	0.00
	09/2026		10	INR	966	0	0	0	0.00
	09/2026		0	PEN	0	0	0	0	0.00
	10/2026	PEN	849	$	245	0	(3)	(3)	(0.01)
	12/2026		171		49	0	(1)	(1)	0.00
	12/2026	$	49	IDR	892,037	0	0	0	0.00
DUB	07/2026	IDR	89,944	$	5	0	0	0	0.00
	07/2026	INR	1,123		12	0	0	0	0.00
	07/2026	KZT	7,113		15	0	0	0	0.00
	07/2026	$	8	INR	765	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 34	KZT 18,028	$ 4	$ 0	$ 4	0.01
	07/2026	5	NOK 45	0	0	0	0.00
	07/2026	7	PLN 26	0	0	0	0.00
	07/2026	ZAR 1,132	$ 70	1	0	1	0.00
	08/2026	$ 3	KZT 1,497	0	0	0	0.00
	09/2026	IDR 584,792	$ 32	0	0	0	0.00
	09/2026	$ 13	IDR 237,822	0	0	0	0.00
	09/2026	12	INR 1,130	0	0	0	0.00
FAR	07/2026	£ 737	$ 991	13	0	13	0.03
	07/2026	INR 1,955	21	0	0	0	0.00
	07/2026	¥ 17,105	106	1	0	1	0.00
	07/2026	SGD 561	440	6	0	6	0.01
	07/2026	$ 20	INR 1,955	0	0	0	0.00
	07/2026	73	PLN 265	0	(2)	(2)	0.00
	07/2026	12	SEK 118	0	0	0	0.00
	07/2026	ZAR 1,613	$ 98	0	(1)	(1)	0.00
	08/2026	SEK 118	12	0	0	0	0.00
	08/2026	$ 106	¥ 17,061	0	0	0	0.00
	09/2026	10	INR 959	0	0	0	0.00
GLM	07/2026	KRW 18,529	$ 12	0	0	0	0.00
	07/2026	$ 144	BRL 726	0	(4)	(4)	(0.01)
	07/2026	292	CAD 416	1	0	1	0.00
	07/2026	11	IDR 205,675	0	0	0	0.00
	07/2026	12	KRW 18,527	0	0	0	0.00
	07/2026	18	KZT 9,800	2	0	2	0.01
	08/2026	CAD 415	$ 292	0	(1)	(1)	0.00
	08/2026	$ 375	BRL 1,915	0	(8)	(8)	(0.02)
	08/2026	5	INR 478	0	0	0	0.00
	09/2026	IDR 206,879	$ 11	0	0	0	0.00
	09/2026	THB 2,204	68	2	0	2	0.00
	09/2026	$ 44	BRL 227	0	(1)	(1)	0.00
	09/2026	61	IDR 1,096,637	0	0	0	0.00
	09/2026	25	INR 2,391	0	0	0	0.00
	12/2026	30	COP 115,672	3	0	3	0.01
JPM	07/2026	AUD 2,041	$ 1,455	42	0	42	0.09
	07/2026	BRL 573	111	1	0	1	0.00
	07/2026	INR 4,929	52	0	0	0	0.00
	07/2026	NOK 113	11	0	0	0	0.00
	07/2026	$ 132	HUF 39,964	0	(4)	(4)	(0.01)
	07/2026	5	IDR 98,391	0	0	0	0.00
	07/2026	52	INR 4,929	0	0	0	0.00
	07/2026	135	PLN 494	0	(4)	(4)	(0.01)
	07/2026	16	THB 522	0	0	0	0.00
	07/2026	ZAR 414	$ 25	0	0	0	0.00
	08/2026	$ 11	NOK 113	0	0	0	0.00
	09/2026	IDR 98,938	$ 5	0	0	0	0.00
	09/2026	MXN 174	10	0	0	0	0.00
	09/2026	THB 1,668	51	1	0	1	0.00
	09/2026	$ 107	INR 10,214	0	0	0	0.00
	09/2026	384	MXN 6,672	0	(4)	(4)	(0.01)
	10/2026	111	BRL 586	0	(1)	(1)	0.00
MBC	07/2026	AUD 480	$ 344	11	0	11	0.02
	07/2026	CHF 83	106	3	0	3	0.01
	07/2026	€ 305	353	4	0	4	0.01
	07/2026	IDR 2,970	0	0	0	0	0.00
	07/2026	INR 1,127	12	0	0	0	0.00
	07/2026	KRW 196,562	130	3	0	3	0.01
	07/2026	$ 960	AUD 1,388	4	(2)	2	0.00
	07/2026	118	€ 104	1	0	1	0.00
	07/2026	15	INR 1,411	0	0	0	0.00
	07/2026	31	¥ 4,998	0	(1)	(1)	0.00
	07/2026	11	NOK 106	0	(1)	(1)	0.00
	07/2026	7	SEK 72	0	0	0	0.00
	08/2026	AUD 1,313	$ 905	0	(4)	(4)	(0.01)
	08/2026	€ 41	47	0	0	0	0.00
	08/2026	SEK 72	7	0	0	0	0.00
	09/2026	THB 705	21	0	0	0	0.00
	09/2026	$ 36	INR 3,461	0	0	0	0.00
MYI	11/2026	HUF 2,702	€ 7	0	0	0	0.00
NSL	07/2026	$ 11	IDR 190,364	0	0	0	0.00
	07/2026	19	INR 1,791	0	0	0	0.00
	07/2026	93	TRY 4,381	0	0	0	0.00
	09/2026	IDR 191,431	$ 11	0	0	0	0.00
	09/2026	$ 13	IDR 232,289	0	0	0	0.00
SCX	07/2026	323	€ 278	0	(6)	(6)	(0.01)
	07/2026	13	IDR 228,189	0	0	0	0.00
	07/2026	24	INR 2,348	0	0	0	0.00
	08/2026	12	1,187	0	0	0	0.00
	08/2026	2	KZT 960	0	0	0	0.00
	08/2026	7	NGN 10,209	0	0	0	0.00
	09/2026	IDR 534,392	$ 30	0	0	0	0.00
	09/2026	THB 788	24	1	0	1	0.00
	09/2026	$ 33	IDR 597,461	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	11/2026	$ 32	NGN 47,916	$ 1	$ 0	$ 1	0.00
	02/2027	35	52,864	0	0	0	0.00
SOG	07/2026	€ 8,800	$ 10,266	206	0	206	0.44
	07/2026	$ 735	AUD 1,065	3	0	3	0.01
	07/2026	10,057	€ 8,841	52	0	52	0.11
	07/2026	57	¥ 9,122	0	(1)	(1)	0.00
	07/2026	434	SGD 562	1	0	1	0.00
	08/2026	AUD 1,065	$ 735	0	(3)	(3)	(0.01)
	08/2026	€ 8,841	10,071	0	(52)	(52)	(0.11)
	08/2026	SGD 560	434	0	(1)	(1)	0.00
SSB	07/2026	CAD 428	310	9	0	9	0.02
	07/2026	$ 3	CAD 4	0	0	0	0.00
	07/2026	925	£ 700	4	0	4	0.01
	08/2026	CAD 4	$ 3	0	0	0	0.00
	08/2026	COP 1,624,946	426	0	(41)	(41)	(0.09)
	08/2026	£ 700	925	0	(4)	(4)	(0.01)
	09/2026	COP 95,570	26	0	(1)	(1)	0.00
	09/2026	$ 60	COP 232,435	6	0	6	0.01
UAG	07/2026	7	PLN 26	0	0	0	0.00
	09/2026	THB 63	$ 2	0	0	0	0.00
	12/2026	COP 933,197	239	0	(22)	(22)	(0.04)
WST	07/2026	$ 111	CHF 89	0	0	0	0.00
	08/2026	CHF 89	$ 111	0	0	0	0.00
				$ 416	$ (186)	$ 230	0.49

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 71	$ 81	$ 0	$ 0	$ 0	0.00
	07/2026	$ 12,353	€ 10,603	0	(230)	(230)	(0.49)
CBK	07/2026	327	280	0	(6)	(6)	(0.01)
FAR	07/2026	€ 9,831	$ 11,212	0	(28)	(28)	(0.06)
	08/2026	$ 11,227	€ 9,831	27	0	27	0.06
MBC	07/2026	€ 10,811	$ 12,283	3	(80)	(77)	(0.17)
	08/2026	$ 12,086	€ 10,626	81	0	81	0.17
SCX	07/2026	11,484	9,871	0	(199)	(199)	(0.42)
SOG	07/2026	€ 10,626	$ 12,087	0	(62)	(62)	(0.13)
	07/2026	$ 12,347	€ 10,584	0	(247)	(247)	(0.53)
	08/2026	12,104	10,626	61	0	61	0.13
				$ 172	$ (852)	$ (680)	(1.45)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	£ 68	$ 89	$ 0	$ (1)	$ (1)	0.00
	07/2026	$ 110	£ 82	0	(1)	(1)	0.00
	08/2026	89	68	1	0	1	0.00
FAR	07/2026	£ 0	$ 1	0	0	0	0.00
	07/2026	$ 105	£ 78	0	(1)	(1)	(0.01)
	08/2026	1	0	0	0	0	0.00
JPM	07/2026	107	80	0	(1)	(1)	0.00
MBC	07/2026	2	2	0	0	0	0.00
NSL	07/2026	£ 15	$ 20	0	0	0	0.00
	08/2026	$ 20	£ 15	0	0	0	0.00
SCX	07/2026	£ 79	$ 104	0	0	0	0.00
	08/2026	$ 104	£ 79	0	0	0	0.00
SOG	07/2026	£ 79	$ 104	0	0	0	0.00
	08/2026	$ 104	£ 79	0	0	0	0.00
SSB	07/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 1	£ 1	0	0	0	0.00
				$ 1	$ (4)	$ (3)	(0.01)

Total OTC Financial Derivative Instruments	**$ (445)**	**(0.95)**
Total Investments	**$ 46,826**	**100.27**
Other Current Assets & Liabilities	**$ (125)**	**(0.27)**
Net Assets	**$ 46,701**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities (31 December 2025: 0.01%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flora Food Management BV	7.500%	31/10/2030	20/01/2026	$ 117	$ 114	0.25
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	200	200	0.43
Mahle GmbH	7.125	15/07/2032	10/06/2026	121	121	0.26
				$ 438	$ 435	0.94

(h) Securities with an aggregate fair value of $371 (31 December 2025: $371) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(i) Securities with an aggregate fair value of $534 (31 December 2025: $Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Cash of $875 (31 December 2025: $757) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 41,902	$ 414	$ 42,316
Investment Funds	4,678	0	0	4,678
Financial Derivative Instruments[3]	18	(186)	0	(168)
Totals	**$ 4,696**	**$ 41,716**	**$ 414**	**$ 46,826**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 46,046	$ 464	$ 46,510
Investment Funds	5,008	0	0	5,008
Financial Derivative Instruments[3]	(6)	311	0	305
Totals	**$ 5,002**	**$ 46,357**	**$ 464**	**$ 51,823**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MYI	3.450%	12/12/2025	TBD[1]	$ (154)	$ (157)	(0.34)
	3.470	30/06/2026	14/07/2026	(201)	(201)	(0.43)
Total Reverse Repurchase Agreements					**$ (358)**	**(0.77)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 2	$ 0	$ 2	$ 2	$ 0	$ 2
BPS	(224)	282	58	(5)	0	(5)
BRC	9	0	9	154	(180)	(26)
CBK	(7)	0	(7)	(7)	0	(7)
DUB	5	0	5	1	0	1
FAR	15	0	15	(47)	0	(47)
GLM	(6)	0	(6)	2	0	2
GST	N/A	N/A	N/A	4	0	4
JPM	32	0	32	(1)	0	(1)
MBC	22	0	22	163	0	163
MYC	2	0	2	(2)	0	(2)
MYI	0	0	0	N/A	N/A	N/A
NSL	0	0	0	N/A	N/A	N/A
SCX	(203)	252	49	1	0	1
SOG	(43)	0	(43)	50	0	50
SSB	(27)	0	(27)	3	0	3
UAG	(22)	0	(22)	(12)	0	(12)
WST	0	0	0	N/A	N/A	N/A

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	46.32	47.86
Transferable securities dealt in on another regulated market*	34.10	33.18
Other transferable securities	0.10	0.08
Investment funds	8.90	8.73
Financial derivative instruments dealt in on a regulated market	0.17	0.02
Centrally cleared financial derivative instruments	0.47	0.09
OTC financial derivative instruments	1.14	1.01
Other assets	8.80	9.03
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	1.22	1.07
Australia	3.35	2.37
Austria	0.25	0.24
Bahrain	0.42	N/A
Bermuda	0.21	N/A
Brazil	0.43	1.41
Bulgaria	0.24	0.23
Canada	0.52	0.71
Cayman Islands	0.45	0.47
Chile	0.49	0.67
Colombia	2.01	2.09
Costa Rica	0.96	0.29
Czech Republic	0.26	0.25
Dominican Republic	1.19	1.12
Ecuador	0.60	0.74
Egypt	1.41	1.23
El Salvador	0.31	0.29
France	1.89	1.98
Germany	1.25	0.70
Ghana	0.53	0.53
Hong Kong	0.51	0.50
Hungary	0.84	1.07
India	0.59	0.55
Ireland	5.49	6.25
Italy	0.50	0.70
Ivory Coast	0.67	0.63
Japan	0.68	0.75
Jersey, Channel Islands	0.40	0.39
Kazakhstan	0.47	0.44
Kenya	0.46	0.43
Kuwait	0.43	N/A
Latvia	0.49	0.23
Liberia	N/A	0.70
Luxembourg	1.21	1.14

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Mexico	0.46	0.82
Morocco	0.38	0.35
Multinational	0.10	0.20
Netherlands	3.10	2.33
Norway	N/A	0.24
Oman	0.47	0.44
Panama	0.75	1.22
Paraguay	0.20	0.19
Peru	1.76	1.66
Philippines	N/A	0.50
Poland	1.11	0.64
Portugal	0.49	N/A
Romania	1.36	1.28
Senegal	0.22	0.29
Serbia	0.41	0.39
Singapore	0.59	0.92
South Africa	2.05	1.67
Spain	0.89	0.58
Sri Lanka	0.42	0.39
Supranational	0.24	0.23
Sweden	1.13	0.62
Switzerland	0.49	0.46
Turkey	1.04	1.01
Ukraine	0.65	0.53
United Arab Emirates	0.66	0.23
United Kingdom	3.19	5.24
United States	30.91	36.99
Uruguay	0.60	0.57
Uzbekistan	0.25	0.24
Short-Term Instruments	5.98	2.38
Investment Funds	10.00	9.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.18	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.33	0.02
Interest Rate Swaps	0.06	0.00
OTC Financial Derivative Instruments		
Written Options		
Foreign Currency Options	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	(0.01)
Forward Foreign Currency Contracts	0.49	(0.42)
Hedged Forward Foreign Currency Contracts	(1.46)	1.04
Other Current Assets & Liabilities	(0.27)	(3.38)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
American Airlines, Inc.				
5.925% due 20/04/2028	$	579	$ 579	0.01
BCP Modular Services Holdings Ltd.				
6.716% due 10/07/2031	€	4,900	4,835	0.11
Discovery Global Holdings, Inc.				
TBD% due 03/06/2033		4,400	5,046	0.11
TBD% due 03/06/2033	$	2,109	2,112	0.05
FPS Finance Co. LLC				
6.590% due 26/05/2028		1,000	1,000	0.02
Hilton Domestic Operating Co., Inc.				
5.398% due 08/11/2030		4,774	4,789	0.10
INEOS U.S. Finance LLC				
6.894% due 18/02/2030		2,149	1,984	0.04
IRB Holding Corp.				
6.144% due 16/12/2030		1,541	1,543	0.03
LifePoint Health, Inc.				
7.177% due 19/05/2031		2,260	2,224	0.05
7.423% due 19/05/2031		4,117	4,061	0.09
Modena Buyer LLC				
7.913% due 01/07/2031		3,054	2,829	0.06
Nouryon Finance BV				
5.694% - 5.785% due 03/04/2028	€	4,176	4,787	0.10
Quikrete Holdings, Inc.				
5.894% due 10/02/2032	$	1,580	1,581	0.04
Stepstone Group Midco GmbH				
6.885% due 26/04/2032	€	6,400	6,007	0.13
Telecom Serbia				
3.967% due 11/06/2029		6,428	7,249	0.16
Virgin Media Bristol LLC				
6.967% due 31/03/2031	$	600	534	0.01
6.990% due 31/01/2029		600	576	0.01
			51,736	1.12
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
123 Lights Re Ltd.				
14.520% due 14/09/2031		500	526	0.01
Acef Holding S.C.A.				
1.250% due 26/04/2030	€	2,000	2,108	0.05
AerCap Ireland Capital DAC				
2.450% due 29/10/2026	$	500	497	0.01
3.000% due 29/10/2028		200	193	0.00
3.650% due 21/07/2027		1,350	1,340	0.03
AGFC Capital Trust				
5.685% due 15/01/2067		2,500	1,562	0.03
Aircastle Ltd.				
2.850% due 26/01/2028		2,600	2,522	0.05
Akelius Residential Property AB				
3.950% due 25/03/2031	€	1,800	2,060	0.04
Alamo Re Ltd.				
9.039% due 07/06/2029	$	300	300	0.01
11.039% due 07/06/2028		1,500	1,498	0.03
Ally Financial, Inc.				
5.737% due 15/05/2029		2,950	2,992	0.06
6.184% due 26/07/2035		600	610	0.01
Altarea S.C.A.				
1.750% due 16/01/2030	€	1,800	1,924	0.04
1.875% due 17/01/2028		1,700	1,897	0.04
AMCO - Asset Management Co. SpA				
2.250% due 17/07/2027		728	826	0.02
American Honda Finance Corp.				
4.358% due 13/08/2027	$	10,100	10,110	0.22
American Tower Corp.				
0.400% due 15/02/2027	€	3,100	3,495	0.08
2.300% due 15/09/2031	$	300	265	0.01
Amvest RCF Custodian BV				
3.750% due 11/06/2031	€	800	917	0.02
Antares Holdings LP				
3.950% due 15/07/2026	$	1,600	1,599	0.03
Armor RE Ltd.				
8.810% due 07/06/2033		300	300	0.01
12.050% due 07/01/2032	$	300	$ 317	0.01
13.750% due 07/05/2031		800	832	0.02
Aroundtown S.A.				
0.375% due 15/04/2027	€	1,100	1,232	0.03
Athene Global Funding				
3.204% due 23/02/2027		5,200	5,957	0.13
3.716% due 22/08/2032		2,100	2,365	0.05
Aviation Capital Group LLC				
3.500% due 01/11/2027	$	3,600	3,542	0.08
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027		1,883	1,828	0.04
4.950% due 15/01/2028		5,100	5,113	0.11
4.950% due 15/10/2032		6,000	5,857	0.13
Balder Finland Oyj				
1.000% due 18/01/2027	€	1,800	2,038	0.04
Banca Monte dei Paschi di Siena SpA				
3.625% due 27/11/2030		3,000	3,467	0.07
Banco Bilbao Vizcaya Argentaria S.A.				
4.968% due 08/05/2031	$	3,200	3,196	0.07
Banco Santander S.A.				
3.250% due 02/04/2029	€	4,500	5,160	0.11
4.600% due 15/04/2029	$	2,400	2,390	0.05
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		2,100	2,109	0.05
Bank of America Corp.				
2.687% due 22/04/2032		200	181	0.00
4.456% due 06/02/2032		7,600	7,468	0.16
4.623% due 09/05/2029		7,970	7,968	0.17
4.695% due 23/04/2032		9,000	8,926	0.19
Barclays PLC				
2.645% due 24/06/2031		900	825	0.02
4.337% due 10/01/2028		300	299	0.01
4.521% due 24/02/2032		2,700	2,639	0.06
4.972% due 16/05/2029		300	301	0.01
5.501% due 09/08/2028		600	605	0.01
7.385% due 02/11/2028		2,500	2,586	0.06
7.437% due 02/11/2033		2,700	3,010	0.06
Bayou Re Ltd.				
10.020% due 09/05/2033		450	449	0.01
22.020% due 30/04/2031		600	646	0.01
Bevco Lux SARL				
1.000% due 16/01/2030	€	4,400	4,617	0.10
BGC Group, Inc.				
6.150% due 02/04/2030	$	2,380	2,430	0.05
Blue Owl Capital Corp.				
2.875% due 11/06/2028		1,900	1,799	0.04
Blue Owl Finance LLC				
3.125% due 10/06/2031		4,500	3,958	0.09
6.250% due 18/04/2034		1,500	1,469	0.03
Blue Ridge Re Ltd.				
7.020% due 08/01/2029		250	250	0.01
9.520% due 08/01/2029		250	251	0.01
11.520% due 08/01/2029		250	247	0.01
BNP Paribas S.A.				
1.904% due 30/09/2028		7,800	7,547	0.16
5.786% due 13/01/2033		3,900	4,030	0.09
BPCE S.A.				
4.760% due 13/01/2032		2,100	2,071	0.04
5.184% due 02/06/2032		4,600	4,594	0.10
6.612% due 19/10/2027		3,550	3,571	0.08
Cape Lookout Re Ltd.				
8.770% due 21/03/2033		900	891	0.02
9.520% due 21/03/2033		900	899	0.02
10.420% due 13/03/2032		1,800	1,880	0.04
12.226% due 05/04/2027		3,500	3,494	0.08
Capital One Financial Corp.				
5.399% due 30/01/2037		5,600	5,528	0.12
CapitaLand Ascendas REIT				
0.750% due 23/06/2028	€	3,200	3,496	0.08
Carmila S.A.				
3.750% due 13/01/2033		1,100	1,239	0.03
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.500% due 22/09/2032		7,800	8,728	0.19
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund				
0.500% due 27/01/2028		2,000	2,196	0.05
0.900% due 12/10/2029		2,300	2,430	0.05
CI Financial Corp.				
4.625% due 12/12/2031	€	1,700	$ 1,970	0.04
CIMA Finance DAC				
2.950% due 05/09/2029	$	1,456	1,385	0.03
Citadel Finance LLC				
4.750% due 14/02/2029		2,200	2,166	0.05
Commonwealth RE Ltd.				
7.407% due 08/07/2030		300	300	0.01
Cooperatieve Rabobank UA				
4.375% due 29/06/2027 (h)(j)	€	600	691	0.01
4.875% due 29/06/2029 (h)(j)		2,200	2,561	0.05
5.500% due 05/10/2026	$	3,000	3,012	0.06
Coventry Building Society Charitable Foundation				
2.625% due 07/12/2026	€	1,100	1,258	0.03
CPI Property Group S.A.				
4.750% due 22/07/2030		2,400	2,621	0.06
6.875% due 05/02/2033	£	900	1,115	0.02
Credit Agricole S.A.				
5.186% due 01/08/2032	$	10,200	10,251	0.22
Crown Castle, Inc.				
3.100% due 15/11/2029		250	237	0.01
3.800% due 15/02/2028		2,250	2,222	0.05
CTP NV				
0.625% due 27/09/2026	€	366	416	0.01
1.250% due 21/06/2029		5,100	5,510	0.12
1.500% due 27/09/2031		1,700	1,738	0.04
Deutsche Bank AG				
3.035% due 28/05/2032	$	800	728	0.02
Digital Dutch Finco BV				
1.500% due 15/03/2030	€	1,100	1,182	0.02
3.875% due 15/07/2034		4,200	4,734	0.10
East Lane Re Ltd.				
12.050% due 31/03/2032	$	1,100	1,105	0.02
EQT AB				
2.375% due 06/04/2028	€	1,200	1,354	0.03
Equinix, Inc.				
0.250% due 15/03/2027		1,500	1,684	0.04
3.900% due 15/04/2032	$	300	284	0.01
Everglades Re Ltd.				
10.289% due 22/05/2033		400	400	0.01
12.039% due 22/05/2033		500	499	0.01
Fairfax Financial Holdings Ltd.				
4.625% due 29/04/2030		2,500	2,487	0.05
Federation des Caisses Desjardins du Quebec				
4.387% due 30/11/2026	£	1,700	2,260	0.05
First Abu Dhabi Bank PJSC				
3.530% due 24/12/2029	€	5,500	6,317	0.14
4.789% due 03/06/2031	$	4,500	4,507	0.10
Ford Motor Credit Co. LLC				
2.700% due 10/08/2026		3,900	3,892	0.08
2.900% due 16/02/2028		1,800	1,739	0.04
5.420% due 09/04/2031		5,800	5,753	0.12
5.800% due 05/03/2027		4,600	4,624	0.10
GA Global Funding Trust				
5.414% due 15/12/2032	£	1,800	2,335	0.05
Gaci First Investment Co.				
4.875% due 14/05/2029	$	8,400	8,374	0.18
5.250% due 14/05/2033		2,600	2,599	0.06
Gateway Re Ltd.				
14.430% due 08/07/2026		250	250	0.01
Golden Bear Re Ltd.				
13.289% due 08/03/2032		900	908	0.02
13.300% due 08/01/2029		2,000	2,052	0.04
Goldman Sachs Group, Inc.				
1.875% due 16/12/2030	£	2,500	2,935	0.06
2.615% due 22/04/2032	$	200	180	0.00
3.088% due 18/12/2029	€	2,600	2,979	0.06
3.615% due 15/03/2028	$	2,000	1,987	0.04
3.691% due 05/06/2028		300	297	0.01
4.369% due 21/10/2031		2,800	2,739	0.06
4.516% due 21/01/2032		8,900	8,734	0.19
4.594% due 20/04/2030		900	895	0.02
4.937% due 23/04/2028		6,200	6,218	0.13
5.218% due 23/04/2031		6,900	6,970	0.15
5.330% due 23/07/2035		3,400	3,413	0.07
5.727% due 25/04/2030		700	718	0.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	1,400	$ 1,602	0.03
4.250% due 03/05/2030		1,300	1,528	0.03
GSG Bidco Ltd.				
4.700% due 15/06/2031		4,400	4,990	0.11
Hammerson PLC				
3.875% due 08/06/2031		1,900	2,181	0.05
Handshake Re Ltd.				
8.050% due 08/01/2030	$	250	246	0.01
Hardwood Funding LLC				
4.840% due 07/06/2028 (k)		1,200	1,197	0.03
4.980% due 07/06/2030 (k)		1,600	1,593	0.03
5.160% due 07/06/2032 (k)		1,400	1,399	0.03
5.430% due 07/06/2037 (k)		1,500	1,509	0.03
Herbie Re Ltd.				
7.760% due 07/01/2030		300	300	0.01
Hestia Re Ltd.				
10.270% due 13/03/2032		300	307	0.01
11.770% due 13/03/2032		300	307	0.01
13.039% due 16/04/2029		250	252	0.01
HSBC Holdings PLC				
1.750% due 24/07/2027	£	3,200	4,241	0.09
3.973% due 22/05/2030	$	2,500	2,439	0.05
5.210% due 11/08/2028		2,600	2,618	0.06
ICBC Standard Bank PLC				
20.000% due 13/12/2029	UZS	15,470,000	1,287	0.03
ING Groep NV				
5.550% due 19/03/2035	$	7,000	7,134	0.15
5.750% due 16/11/2026 (h)(j)		900	905	0.02
Integrity Re Ltd.				
10.520% due 07/06/2029		300	300	0.01
11.520% due 06/06/2027		250	254	0.01
13.270% due 06/06/2027		250	253	0.01
14.520% due 07/06/2029		250	249	0.01
15.770% due 06/06/2028		500	518	0.01
29.020% due 06/06/2027		900	941	0.02
Intesa Sanpaolo SpA				
0.750% due 16/03/2028	€	3,100	3,424	0.07
4.000% due 23/09/2029	$	400	391	0.01
5.000% due 29/06/2030		2,100	2,103	0.04
5.148% due 10/06/2030	£	1,400	1,846	0.04
Iridium Capital PLC				
3.886% due 07/03/2027	€	2,700	3,091	0.07
JAB Holdings BV				
2.200% due 23/11/2030	$	1,638	1,468	0.03
JPMorgan Chase & Co.				
3.136% due 18/02/2032	€	4,000	4,524	0.10
4.005% due 23/04/2029	$	4,500	4,452	0.10
4.408% due 23/04/2030		1,500	1,487	0.03
4.457% due 13/11/2031	€	8,600	10,277	0.22
4.995% due 22/07/2030	$	2,400	2,417	0.05
JPMorgan Chase Bank N.A.				
5.110% due 08/12/2026		2,100	2,108	0.05
Kizuna RE Pte. Ltd.				
6.539% due 09/04/2029		602	612	0.01
Ladder Capital Finance Holdings LLLP				
5.500% due 01/08/2030		1,200	1,212	0.03
Lazard Group LLC				
4.375% due 11/03/2029		15,300	15,128	0.33
Legal & General Group PLC				
5.625% due 24/03/2031 (h)(j)	£	800	1,023	0.02
Lineage Europe Finco BV				
4.125% due 26/11/2031	€	2,600	2,969	0.06
Lloyds Banking Group PLC				
4.375% due 22/03/2028	$	900	898	0.02
5.500% due 08/06/2033	£	2,700	3,612	0.08
Logicor Financing SARL				
1.625% due 17/01/2030	€	900	963	0.02
2.750% due 15/01/2030	£	900	1,099	0.02
Long Point Re Ltd.				
7.289% due 01/06/2034	$	1,300	1,300	0.03
Longleaf Pine Re Ltd.				
21.453% due 27/05/2031		900	919	0.02
Lower Ferry Re Ltd.				
8.156% due 08/07/2030		500	500	0.01
9.014% due 08/07/2030	$	250	$ 250	0.01
Luca RE Ltd.				
10.800% due 22/07/2031		1,800	1,872	0.04
Mayflower Re Ltd.				
8.565% due 08/07/2030		250	250	0.01
Merna Reinsurance Ltd.				
13.991% due 07/07/2030		250	250	0.01
Mizuho Financial Group, Inc.				
0.470% due 06/09/2029	€	3,000	3,242	0.07
2.564% due 13/09/2031	$	1,600	1,414	0.03
MMIFS Re Ltd.				
5.161% due 10/01/2033	CAD	600	427	0.01
Morgan Stanley				
0.000% due 02/04/2032 (k)	$	3,600	2,686	0.06
3.485% due 11/06/2030	€	6,700	7,703	0.17
4.708% due 12/03/2032	$	6,800	6,718	0.14
5.432% due 10/09/2032	£	2,800	3,773	0.08
Morgan Stanley Bank N.A.				
4.788% due 10/05/2030	$	2,000	2,002	0.04
Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal				
0.625% due 21/06/2027	€	1,200	1,339	0.03
2.125% due 21/06/2052		3,400	3,465	0.07
National Australia Bank Ltd.				
3.146% due 05/02/2031		3,200	3,684	0.08
National Bank of Canada				
3.500% due 25/04/2028		1,800	2,082	0.04
Nationwide Building Society				
3.960% due 18/07/2030	$	900	877	0.02
4.302% due 08/03/2029		6,800	6,766	0.15
5.750% due 20/06/2027 (h)(j)	£	2,000	2,658	0.06
NatWest Group PLC				
4.892% due 18/05/2029	$	1,700	1,705	0.04
5.125% due 12/05/2027 (h)(j)	£	1,700	2,250	0.05
NE Property BV				
3.875% due 30/09/2033	€	2,000	2,267	0.05
Nissan Motor Acceptance Co. LLC				
1.850% due 16/09/2026	$	1,600	1,586	0.03
2.450% due 15/09/2028		700	650	0.01
Nomura Holdings, Inc.				
3.459% due 28/05/2030	€	2,100	2,406	0.05
Nykredit Realkredit A/S				
3.750% due 26/09/2033		2,200	2,510	0.05
P3 Group SARL				
3.750% due 02/04/2033		1,600	1,797	0.04
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (e)	$	6,500	5,295	0.11
Polestar Re Ltd.				
10.550% due 08/01/2029		300	301	0.01
12.550% due 08/01/2029		300	303	0.01
14.050% due 08/01/2029		250	251	0.01
14.140% due 07/01/2028		750	781	0.02
16.800% due 07/01/2027		2,900	2,978	0.06
PPI Public Property Invest AB				
3.250% due 21/04/2029	€	2,800	3,186	0.07
4.125% due 21/04/2033		1,500	1,693	0.04
Prologis International Funding S.A.				
3.125% due 01/06/2031		2,200	2,479	0.05
Purple Re Ltd.				
10.050% due 07/06/2033	$	400	400	0.01
12.676% due 06/06/2031		1,000	1,027	0.02
QNB Finance Ltd.				
3.000% due 30/09/2030	€	2,800	3,125	0.07
Quercus Re DAC				
10.149% due 06/01/2031		300	349	0.01
13.324% due 07/01/2031		900	1,044	0.02
Realty Income Corp.				
3.375% due 20/06/2031		1,800	2,043	0.04
4.000% due 15/07/2029	$	400	393	0.01
Recoletos RE DAC				
5.289% due 06/07/2032		500	500	0.01
RLJ Lodging Trust LP				
3.750% due 01/07/2026		1,600	1,600	0.03
Sagax AB				
1.125% due 30/01/2027	€	3,800	4,301	0.09
Sagax Euro MTN NL BV				
0.750% due 26/01/2028	€	2,200	$ 2,423	0.05
1.000% due 17/05/2029		1,200	1,286	0.03
Santander UK Group Holdings PLC				
3.823% due 03/11/2028	$	3,100	3,065	0.07
4.320% due 22/09/2029		1,900	1,880	0.04
5.694% due 15/04/2031		400	410	0.01
7.482% due 29/08/2029	£	5,400	7,530	0.16
SELP Finance SARL				
3.750% due 10/08/2027	€	3,300	3,797	0.08
4.000% due 29/06/2033		1,800	2,068	0.04
Simon Global Development BV				
3.650% due 15/06/2031		1,500	1,729	0.04
Societe Generale S.A.				
4.857% due 07/07/2029 (b)	$	1,400	1,400	0.03
5.400% due 08/08/2034 (b)		3,100	3,082	0.07
Sofina S.A.				
1.000% due 23/09/2028	€	2,900	3,150	0.07
SRC Sukuk Ltd.				
5.375% due 27/02/2035	$	9,100	9,253	0.20
Standard Chartered PLC				
5.005% due 15/10/2030		1,600	1,607	0.03
Stellantis Financial Services U.S. Corp.				
4.950% due 15/09/2028		2,600	2,582	0.06
5.800% due 15/06/2031		3,300	3,262	0.07
Store Capital LLC				
4.625% due 15/03/2029		200	198	0.00
Sumisho Air Lease Corp.				
4.850% due 24/03/2031		5,300	5,246	0.11
Sumitomo Mitsui Financial Group, Inc.				
5.138% due 07/07/2034 (b)		5,400	5,383	0.12
5.454% due 15/01/2032		8,600	8,808	0.19
Synchrony Financial				
5.150% due 19/03/2029		9,000	9,004	0.19
TAG Immobilien AG				
3.625% due 03/03/2032	€	2,000	2,264	0.05
Titanium Bondco SARL (6.250% PIK)				
6.250% due 14/01/2031 (c)		4,709	788	0.02
Torrey Pines Re Ltd.				
6.539% due 07/06/2033	$	250	250	0.01
7.536% due 07/06/2034		250	251	0.01
9.586% due 07/06/2032		800	823	0.02
9.810% due 07/06/2034		250	256	0.01
10.656% due 07/06/2032		400	412	0.01
TP ICAP Finance PLC				
2.625% due 18/11/2028	£	1,200	1,502	0.03
6.375% due 12/06/2032		5,000	6,816	0.15
UBS AG				
0.250% due 01/09/2028	€	3,700	3,996	0.09
UBS AG				
4.632% due 16/02/2032	$	8,350	8,287	0.18
UBS Group AG				
3.091% due 14/05/2032		950	872	0.02
3.869% due 12/01/2029		4,750	4,696	0.10
4.194% due 01/04/2031		2,100	2,051	0.04
4.375% due 10/02/2031 (h)(j)		650	597	0.01
4.502% due 10/04/2030		3,000	3,004	0.06
4.588% due 10/08/2032		1,500	1,472	0.03
5.699% due 08/02/2035		600	616	0.01
UniCredit SpA				
5.305% due 31/07/2032	£	4,800	6,382	0.14
Ursa Re Ltd.				
11.021% due 22/02/2028	$	1,000	1,033	0.02
11.260% due 07/06/2028		700	720	0.02
Veraison Re Ltd.				
6.421% due 08/03/2034		900	911	0.02
VICI Properties LP				
3.750% due 15/02/2027		3,300	3,280	0.07
4.125% due 15/08/2030		2,500	2,400	0.05
4.750% due 15/02/2028		2,300	2,300	0.05
4.750% due 01/04/2028		1,000	999	0.02
Vitality Re Ltd.				
5.521% due 08/01/2031		1,100	1,100	0.02
5.921% due 08/01/2031		350	350	0.01
Volkswagen Financial Services NV				
5.125% due 04/04/2029	£	1,000	1,329	0.03

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Volkswagen Leasing GmbH				
3.625% due 11/10/2026	€	1,700	$ 1,948	0.04
3.875% due 11/10/2028		2,300	2,669	0.06
Vonovia SE				
6.385% due 20/05/2033	AUD	3,400	2,403	0.05
Wells Fargo & Co.				
1.375% due 26/10/2026	€	2,200	2,507	0.05
3.526% due 24/03/2028	$	2,600	2,581	0.06
4.410% due 24/01/2028		1,800	1,803	0.04
5.150% due 23/04/2031		1,400	1,415	0.03
6.303% due 23/10/2029		6,100	6,311	0.14
Wells Fargo Bank N.A.				
5.254% due 11/12/2026		8,000	8,035	0.17
Westfield Stratford City Finance PLC				
5.124% due 05/05/2036	£	1,600	2,141	0.05
Windmill Re DAC				
7.285% due 05/07/2028	€	250	294	0.01
Windrose Re Ltd.				
8.782% due 11/02/2033	$	300	300	0.01
Winston RE Ltd.				
8.300% due 04/05/2033		300	301	0.01
8.800% due 04/05/2033		300	301	0.01
Workspace Group PLC				
2.250% due 11/03/2028	£	2,700	3,410	0.07
WPC Eurobond BV				
1.350% due 15/04/2028	€	1,700	1,883	0.04
			702,320	15.21
INDUSTRIALS				
AA Bond Co. Ltd.				
3.250% due 31/07/2050	£	2,300	2,927	0.06
AbbVie, Inc.				
4.950% due 15/03/2031	$	8,300	8,420	0.18
Adani Ports & Special Economic Zone Ltd.				
3.100% due 02/02/2031		5,000	4,509	0.10
Aeroporti di Roma SpA				
1.750% due 30/07/2031	€	3,800	3,992	0.09
Air Canada				
3.875% due 15/08/2026	$	1,300	1,300	0.03
Air Canada Pass-Through Trust				
3.600% due 15/09/2028		803	796	0.02
Alaska Airlines Pass-Through Trust				
4.800% due 15/02/2029		626	626	0.01
Altice France S.A.				
12.875% due 01/11/2029	€	731	858	0.02
Altrad Investment Authority S.A.S.				
3.704% due 23/06/2029		900	1,030	0.02
American Airlines Pass-Through Trust				
3.000% due 15/04/2030	$	329	319	0.01
3.250% due 15/04/2030		110	105	0.00
3.350% due 15/04/2031		624	601	0.01
3.375% due 01/11/2028		718	710	0.02
3.575% due 15/07/2029		767	757	0.02
Arcadis NV				
4.000% due 20/05/2031	€	2,600	2,987	0.06
Ashtead Capital, Inc.				
5.950% due 15/10/2033	$	7,820	8,071	0.17
Australian Metcoal Financing Pty. Ltd.				
6.750% due 22/04/2034		1,200	1,238	0.03
Baker Hughes Holdings LLC				
3.226% due 11/03/2030	€	1,700	1,945	0.04
Bayer U.S. Finance LLC				
6.125% due 21/11/2026	$	800	804	0.02
Beignet Investor LLC				
6.581% due 30/05/2049		46,330	47,287	1.02
BMW U.S. Capital LLC				
4.650% due 19/03/2027		1,800	1,804	0.04
4.750% due 21/03/2028		900	903	0.02
Boeing Co.				
6.298% due 01/05/2029		2,000	2,083	0.04
British Airways Pass-Through Trust				
2.900% due 15/09/2036		1,225	1,121	0.02
Broadcom, Inc.				
5.050% due 15/04/2030		9,700	9,846	0.21
Burberry Group PLC				
5.750% due 20/06/2030	£	2,700	$ 3,619	0.08
Chick-fil-A, Inc.				
4.800% due 21/07/2031 (b)(k)	$	7,000	6,926	0.15
Cogent Communications Group LLC				
6.500% due 01/07/2032		2,600	2,343	0.05
Davide Campari-Milano NV				
4.250% due 17/06/2033	€	2,500	2,910	0.06
Fedex Freight Holding Co., Inc.				
4.650% due 15/03/2031	$	11,300	11,105	0.24
Flora Food Management BV				
6.875% due 02/07/2029	€	6,200	6,934	0.15
Flutter Treasury DAC				
4.000% due 04/06/2031		300	338	0.01
5.875% due 04/06/2031	$	3,100	3,091	0.07
Grifols S.A.				
3.875% due 15/10/2028	€	3,100	3,524	0.08
GSG Bidco Ltd.				
5.375% due 15/06/2036		4,900	5,561	0.12
H Lundbeck A/S				
3.375% due 02/06/2029		2,900	3,324	0.07
Haleon U.S. Capital LLC				
3.375% due 24/03/2029	$	1,850	1,792	0.04
Haleon UK Capital PLC				
4.625% due 18/09/2033	£	1,100	1,428	0.03
Heathrow Funding Ltd.				
6.000% due 05/03/2032		3,000	4,037	0.09
Hilton Domestic Operating Co., Inc.				
3.750% due 01/05/2029	$	300	290	0.01
4.000% due 01/05/2031		3,200	3,026	0.07
Hilton Grand Vacations Borrower LLC				
5.000% due 01/06/2029		4,000	3,909	0.08
Holding d'Infrastructures des Metiers de l'Environnement S.A.S.				
0.625% due 16/09/2028	€	2,200	2,405	0.05
Hyundai Capital America				
4.900% due 23/06/2028	$	8,100	8,123	0.18
Imperial Brands Finance Netherlands BV				
1.750% due 18/03/2033	€	1,700	1,699	0.04
Intralot Capital Luxembourg S.A.				
6.750% due 15/10/2031 (l)		5,500	6,391	0.14
JetBlue Pass-Through Trust				
2.750% due 15/11/2033	$	139	123	0.00
Knorr-Bremse AG				
3.000% due 30/09/2029	€	1,000	1,140	0.02
Las Vegas Sands Corp.				
3.900% due 08/08/2029	$	200	193	0.00
5.625% due 15/06/2028		4,000	4,049	0.09
Motability Operations Group PLC				
4.000% due 17/01/2030	€	3,400	3,963	0.09
Mundys SpA				
1.875% due 12/02/2028		7,930	8,885	0.19
National Fuel Gas Co.				
5.050% due 15/10/2031	$	2,900	2,888	0.06
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027		1,700	1,673	0.04
4.810% due 17/09/2030		500	466	0.01
NTT Finance Corp.				
4.876% due 16/07/2030		2,000	1,996	0.04
4.943% due 16/07/2030		2,600	2,650	0.06
Petroleos Mexicanos				
6.700% due 16/02/2032		4,981	5,028	0.11
10.000% due 07/02/2033		900	1,060	0.02
QatarEnergy				
4.625% due 23/06/2029		3,300	3,280	0.07
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		67,700	67,513	1.46
Royal Caribbean Cruises Ltd.				
4.750% due 15/05/2033		10,700	10,419	0.23
Sandoz Finance BV				
3.250% due 12/09/2029	€	2,200	2,520	0.05
4.220% due 17/04/2030		3,200	3,775	0.08
Sands China Ltd.				
3.250% due 08/08/2031	$	1,100	1,001	0.02
4.375% due 18/06/2030	$	900	$ 873	0.02
5.400% due 08/08/2028		7,800	7,861	0.17
Sartorius Finance BV				
4.375% due 14/09/2029	€	700	826	0.02
Schaeffler AG				
4.125% due 13/05/2029		2,900	3,337	0.07
Smith & Nephew PLC				
5.400% due 20/03/2034	$	1,900	1,915	0.04
South West Water Finance PLC				
5.250% due 15/09/2031	£	2,700	3,551	0.08
Southern Co.				
3.700% due 30/04/2030	$	400	387	0.01
T-Mobile USA, Inc.				
2.250% due 15/11/2031		2,300	2,020	0.04
3.875% due 15/04/2030		2,700	2,617	0.06
TD SYNNEX Corp.				
2.375% due 09/08/2028		5,800	5,518	0.12
TDF Infrastructure S.A.S.				
1.750% due 01/12/2029	€	4,800	5,159	0.11
Thales S.A.				
4.125% due 18/10/2028		1,500	1,754	0.04
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	559	788	0.02
United Airlines Pass-Through Trust				
5.450% due 15/08/2038	$	752	767	0.02
5.875% due 15/04/2029		1,338	1,355	0.03
Universal Music Group NV				
3.750% due 30/06/2032	€	3,400	3,941	0.09
4.000% due 13/06/2031		300	353	0.01
Var Energi ASA				
3.875% due 12/03/2031		2,300	2,650	0.06
Venture Global Calcasieu Pass LLC				
3.875% due 01/11/2033	$	6,400	5,708	0.12
6.250% due 15/01/2030		4,800	4,918	0.11
Verisure Holding AB				
4.125% due 02/01/2032 (b)	€	1,100	1,268	0.03
Viper Energy Partners LLC				
4.900% due 01/08/2030	$	4,200	4,188	0.09
5.700% due 01/08/2035		4,000	4,066	0.09
Virgin Media Secured Finance PLC				
5.250% due 15/05/2029	£	2,000	2,544	0.05
VistaJet Malta Finance PLC				
8.750% due 15/01/2032	$	2,600	2,578	0.06
Vmed O2 UK Financing PLC				
4.500% due 15/07/2031	£	2,800	3,067	0.07
5.625% due 15/04/2032	€	12,300	12,395	0.27
Volkswagen Group of America Finance LLC				
5.650% due 25/03/2032	$	600	609	0.01
Wabtec Transportation Netherlands BV				
1.250% due 03/12/2027	€	4,600	5,133	0.11
Werfen S.A.				
3.625% due 12/02/2032		4,600	5,236	0.11
Wessex Water Services Finance PLC				
5.375% due 10/03/2028	£	300	399	0.01
WMG Acquisition Corp.				
3.875% due 15/07/2030	$	2,035	1,929	0.04
Yorkshire Water Finance PLC				
5.250% due 28/04/2030	£	4,300	5,683	0.12
6.625% due 22/07/2040		4,000	5,274	0.11
			421,103	9.12
UTILITIES				
AES Corp.				
2.450% due 15/01/2031	$	3,100	2,767	0.06
Anglian Water Osprey Financing PLC				
6.750% due 27/08/2031	£	7,900	10,567	0.23
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	9,200	10,532	0.23
5.875% due 20/06/2031	£	3,500	4,725	0.10
Dominion Energy, Inc.				
5.000% due 15/06/2030	$	2,500	2,529	0.05
DWR Cymru Financing UK PLC				
2.375% due 31/03/2034	£	8,400	8,553	0.19
Edison International				
6.250% due 15/03/2030	$	2,250	2,313	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Electricite de France S.A.			
4.125% due 17/06/2031	€ 1,900	$ 2,245	0.05
Emera U.S. Finance LLC			
4.500% due 01/04/2029	$ 1,100	1,093	0.02
Entergy Corp.			
2.400% due 15/06/2031	300	267	0.01
EPH Financing International A/S			
4.625% due 02/07/2032	€ 2,200	2,568	0.06
5.875% due 30/11/2029	3,000	3,648	0.08
6.651% due 13/11/2028	1,700	2,066	0.04
Georgia Power Co.			
4.700% due 15/05/2032	$ 1,200	1,201	0.03
NextEra Energy Capital Holdings, Inc.			
4.625% due 15/07/2027	350	350	0.01
Northumbrian Water Finance PLC			
1.625% due 11/10/2026	£ 3,376	4,446	0.10
ONEOK, Inc.			
4.350% due 15/03/2029	$ 100	99	0.00
Pacific Gas & Electric Co.			
3.000% due 15/06/2028	2,400	2,323	0.05
3.250% due 01/06/2031	2,400	2,215	0.05
3.300% due 01/12/2027	3,000	2,944	0.06
3.500% due 01/08/2050	300	200	0.00
4.300% due 15/03/2045	500	395	0.01
4.550% due 01/07/2030	4,100	4,039	0.09
5.200% due 01/05/2036	1,400	1,360	0.03
5.450% due 15/06/2027	200	202	0.00
6.150% due 15/01/2033	3,800	3,971	0.09
PacifiCorp			
5.100% due 15/04/2031	2,400	2,423	0.05
Southern California Edison Co.			
5.250% due 15/03/2030	3,200	3,237	0.07
Southern California Gas Co.			
2.950% due 15/04/2027	1,900	1,881	0.04
SW Finance PLC			
5.750% due 19/11/2030	£ 3,300	4,273	0.09
6.125% due 19/11/2033	1,000	1,274	0.03
6.875% due 07/08/2032	5,100	6,819	0.15
6.875% due 14/11/2034	2,200	2,923	0.06
7.750% due 31/10/2031	2,300	3,170	0.07
TDC Net A/S			
5.000% due 09/08/2032	€ 1,300	1,543	0.03
		105,161	2.28
Total Corporate Bonds & Notes		1,228,584	26.61
MUNICIPAL BONDS & NOTES			
California State General Obligation Bonds, (BABs), (AGM/CR Insured), Series 2010			
6.875% due 01/11/2026	$ 2,345	2,365	0.05
Illinois State General Obligation Bonds, (BABs), Series 2010			
7.350% due 01/07/2035	536	573	0.01
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007			
0.000% due 01/06/2047 (e)	23,300	2,335	0.05
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020			
3.151% due 01/06/2032	1,500	1,342	0.03
3.301% due 01/06/2033	800	706	0.02
		7,321	0.16
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.462% due 25/07/2042 (a)	14,060	247	0.01
0.604% due 25/06/2042 (a)	11,046	84	0.00
1.500% due 25/01/2052 (a)	8,203	813	0.02
2.000% due 25/11/2050 - 25/07/2052 (a)	24,063	2,870	0.06
2.158% due 25/12/2056 (a)	2,793	371	0.01
2.213% due 25/09/2060 (a)	7,577	662	0.01
2.220% due 25/06/2043 (a)	3,181	264	0.01
2.247% due 25/11/2046 (a)	2,782	124	0.00
2.308% due 25/07/2059 (a)	6,783	680	0.01
2.358% due 25/07/2050 (a)	3,229	346	0.01
2.408% due 25/07/2043 (a)	793	75	0.00
2.458% due 25/05/2048 (a)	1,318	140	0.00
2.500% due 25/07/2037 (a)	28,422	1,876	0.04
2.758% due 25/03/2042 (a)	$ 4,889	$ 578	0.01
3.000% due 25/08/2043 - 25/02/2052 (a)	56,334	8,718	0.19
3.500% due 25/01/2051 - 25/11/2051 (a)	21,139	3,435	0.07
3.847% due 25/03/2034	9	9	0.00
3.882% due 25/02/2032	14	14	0.00
3.912% due 25/11/2032	3	2	0.00
4.092% due 25/03/2037	11	11	0.00
4.171% due 18/10/2030	1	1	0.00
4.500% due 25/09/2053 (a)	11,777	2,692	0.06
4.967% due 01/11/2042	7	7	0.00
5.000% due 25/09/2053 - 25/05/2055 (a)	57,856	12,579	0.27
5.500% due 25/05/2055 (a)	13,275	2,903	0.06
5.795% due 01/12/2034	2	2	0.00
5.954% due 01/02/2035	2	2	0.00
6.000% due 25/05/2055 (a)	8,860	1,616	0.04
10.845% due 25/03/2036	127	149	0.00
Freddie Mac			
0.453% due 15/08/2042	865	608	0.01
1.500% due 25/12/2035 (a)	5,684	281	0.01
1.617% due 15/12/2050 (a)	22,098	922	0.02
2.000% due 25/12/2050 - 25/06/2052 (a)	52,176	6,022	0.13
2.223% due 15/12/2037 (a)	210	14	0.00
2.358% due 25/06/2050 (a)	6,838	718	0.02
2.408% due 25/06/2050 (a)	8,751	948	0.02
2.443% due 15/07/2047 (a)	94	10	0.00
2.500% due 25/01/2051 (a)	10,036	1,585	0.03
2.903% due 15/04/2042 (a)	101	9	0.00
3.000% due 25/10/2049 - 15/10/2052 (a)	32,684	5,272	0.11
3.500% due 25/04/2050 - 25/07/2051 (a)	24,636	4,534	0.10
4.000% due 15/01/2033 - 25/11/2050 (a)	25,440	5,280	0.11
4.000% due 01/07/2047	79	75	0.00
4.022% due 25/09/2031	25	25	0.00
4.500% due 25/06/2050 - 15/02/2051 (a)	21,971	4,992	0.11
5.000% due 25/01/2053 - 25/08/2055 (a)	51,169	11,362	0.25
5.144% due 25/07/2044	219	215	0.00
5.500% due 01/04/2027 - 01/01/2040	264	270	0.01
Ginnie Mae			
3.500% due 15/07/2045	8,801	8,154	0.18
4.000% due 20/10/2042 (a)	2,473	436	0.01
4.000% due 15/02/2052 - 15/03/2052	3,207	3,005	0.07
4.500% due 20/10/2045 (a)	1,689	299	0.01
5.125% due 20/11/2029	1	1	0.00
5.375% due 20/09/2031	61	61	0.00
Ginnie Mae, TBA			
4.000% due 01/07/2056	3,000	2,792	0.06
5.000% due 01/07/2056 - 01/08/2056	226,000	222,761	4.82
6.000% due 01/08/2056 - 01/09/2056	174,050	177,337	3.84
Uniform Mortgage-Backed Security			
3.500% due 01/04/2037 - 01/07/2048	9,417	8,622	0.19
4.000% due 01/05/2047 - 01/03/2049	6,505	6,168	0.13
4.500% due 01/04/2028	1	1	0.00
5.500% due 01/02/2027 - 01/08/2040	263	268	0.01
6.000% due 01/10/2028 - 01/04/2055	25,543	26,625	0.58
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	108,500	94,565	2.05
3.500% due 01/08/2056	83,200	75,436	1.63
4.000% due 01/09/2056	160,200	149,611	3.24
4.500% due 01/07/2056 - 01/08/2056	165,700	158,634	3.44
5.000% due 01/07/2056 - 01/08/2056	874,600	858,541	18.59
5.500% due 01/08/2056	139,200	139,460	3.02
6.000% due 01/09/2056	583,150	593,755	12.85
6.500% due 01/07/2056	68,400	70,761	1.53
		2,681,705	58.06
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.625% due 15/02/2046	$ 4,100	$ 3,937	0.09
4.750% due 15/02/2056	3,300	3,206	0.07
U.S. Treasury Inflation Protected Securities (g)			
0.625% due 15/07/2032	84,106	77,917	1.69
1.125% due 15/01/2033	76,896	72,757	1.57
1.750% due 15/01/2034	18,845	18,418	0.40
1.875% due 15/07/2034	110,451	108,893	2.36
U.S. Treasury Notes			
4.125% due 15/02/2036	410	400	0.01
4.250% due 15/11/2034	59,800	59,222	1.28
		344,750	7.47
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
4.283% due 25/01/2036	448	434	0.01
4.303% due 25/02/2036	1,084	681	0.02
4.323% due 25/10/2035	12	12	0.00
4.673% due 25/11/2035	193	132	0.00
5.110% due 25/03/2037	5	4	0.00
5.416% due 25/01/2036	26	25	0.00
6.480% due 25/08/2035	6	6	0.00
Alba PLC			
4.036% due 17/03/2039	£ 579	765	0.02
American Home Mortgage Assets Trust			
4.183% due 25/06/2037	$ 2,302	2,261	0.05
4.664% due 25/11/2046	59	13	0.00
6.750% due 25/11/2046	461	421	0.01
American Home Mortgage Investment Trust			
5.895% due 25/11/2045	196	75	0.00
Atlas Funding PLC			
4.886% due 20/01/2061	£ 970	1,288	0.03
Banc of America Alternative Loan Trust			
2.877% due 25/06/2037 (a)	$ 468	53	0.00
4.123% due 25/06/2037	431	320	0.01
6.000% due 25/06/2046	174	153	0.00
6.000% due 25/07/2046	380	330	0.01
Banc of America Funding Trust			
3.390% due 20/10/2046	63	55	0.00
3.823% due 25/01/2037	76	68	0.00
4.074% due 20/02/2047	428	426	0.01
4.112% due 20/06/2037	47	41	0.00
4.134% due 20/07/2036	721	721	0.02
4.134% due 20/12/2046	129	119	0.00
4.409% due 20/12/2034	10	8	0.00
4.563% due 25/05/2037	471	438	0.01
4.577% due 20/05/2036	96	84	0.00
4.727% due 20/01/2047	244	214	0.01
5.065% due 20/04/2035	581	571	0.01
5.171% due 20/06/2036	7	6	0.00
5.608% due 20/02/2036	60	58	0.00
5.632% due 20/11/2034	241	234	0.01
Banc of America Mortgage Trust			
4.750% due 25/02/2035	43	42	0.00
4.779% due 25/06/2035	25	22	0.00
4.933% due 25/05/2035	178	159	0.00
5.616% due 25/01/2035	18	18	0.00
5.750% due 20/07/2032	0	0	0.00
BCAP LLC Trust			
3.836% due 26/11/2036	1,015	1,109	0.03
4.103% due 25/01/2037	1,446	1,294	0.03
4.123% due 25/03/2037	568	535	0.01
4.440% due 26/03/2037	1,045	1,827	0.04
5.063% due 25/09/2047	662	606	0.01
5.250% due 26/02/2036	549	197	0.01
5.250% due 26/06/2036	9,581	3,228	0.07
5.250% due 26/04/2037	548	290	0.01
5.250% due 26/06/2037	83	74	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
4.015% due 25/05/2047	437	395	0.01
4.035% due 25/09/2034	147	135	0.00
4.498% due 25/07/2034	28	27	0.00
4.786% due 25/01/2035	200	193	0.01
4.809% due 25/08/2035	29	27	0.00
5.604% due 25/11/2034	26	24	0.00
5.910% due 25/04/2033	3	3	0.00
6.000% due 25/04/2033	2	2	0.00
6.156% due 25/01/2034	26	26	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.355% due 25/01/2035	$ 22	$ 21	0.00
6.375% due 25/08/2033	32	32	0.00
6.548% due 25/01/2035	11	11	0.00
6.750% due 25/11/2034	21	21	0.00
Bear Stearns ALT-A Trust			
3.250% due 25/02/2034	7	7	0.00
4.075% due 25/04/2035	35	33	0.00
4.083% due 25/02/2034	63	60	0.00
4.094% due 25/03/2036	136	110	0.00
4.103% due 25/08/2036	146	133	0.00
4.112% due 25/11/2036	986	412	0.01
4.163% due 25/02/2034	310	290	0.01
4.203% due 25/04/2036	309	282	0.01
4.231% due 25/11/2036	2,674	1,413	0.03
4.243% due 25/02/2036	219	211	0.01
4.252% due 25/09/2035	3,697	1,499	0.03
4.405% due 25/09/2034	50	45	0.00
4.494% due 25/05/2036	484	220	0.01
5.044% due 25/05/2035	141	136	0.00
5.247% due 25/01/2034	27	26	0.00
Bear Stearns Mortgage Funding Trust			
4.123% due 25/06/2037	466	445	0.01
Bear Stearns Structured Products, Inc. Trust			
3.918% due 26/12/2046	334	260	0.01
Canada Square Funding PLC			
4.597% due 17/01/2059	£ 1,621	2,152	0.05
Chase Mortgage Finance Trust			
4.008% due 25/03/2037	$ 201	189	0.01
4.350% due 25/03/2037	18	17	0.00
6.310% due 25/02/2037	4	4	0.00
ChaseFlex Trust			
4.363% due 25/07/2037	10	9	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust			
4.203% due 25/08/2037	643	548	0.01
Chevy Chase Funding LLC Mortgage-Backed Certificates			
3.943% due 25/05/2036	15	15	0.00
Citicorp Mortgage Securities Trust			
6.000% due 25/09/2037	17	18	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.817% due 25/10/2046	210	191	0.01
4.744% due 25/07/2037	6	6	0.00
5.329% due 25/08/2035	23	22	0.00
5.510% due 25/09/2035	0	0	0.00
6.028% due 25/03/2034	38	36	0.00
6.040% due 25/11/2035	48	48	0.00
6.160% due 25/02/2034	2	2	0.00
6.190% due 25/05/2035	14	14	0.00
6.549% due 25/09/2037	7	6	0.00
CitiMortgage Alternative Loan Trust			
4.363% due 25/01/2037	828	699	0.02
4.363% due 25/06/2037	1,215	1,025	0.02
4.413% due 25/09/2036	1,116	949	0.02
6.000% due 25/10/2037	512	480	0.01
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/05/2036	88	46	0.00
Countrywide Alternative Loan Trust			
1.237% due 25/12/2035 (a)	1,049	69	0.00
3.934% due 20/02/2047	248	202	0.01
3.944% due 20/03/2047	3,740	3,299	0.07
3.949% due 20/12/2046	8,497	7,690	0.17
3.963% due 25/04/2047	94	94	0.00
4.043% due 25/06/2037	545	506	0.01
4.043% due 25/04/2047	930	857	0.02
4.083% due 25/09/2047	409	386	0.01
4.103% due 25/05/2047	414	384	0.01
4.123% due 25/05/2047	628	588	0.01
4.133% due 25/02/2037	1,812	480	0.01
4.143% due 25/07/2046	60	69	0.00
4.143% due 25/09/2046	13	13	0.00
4.163% due 25/05/2036	322	247	0.01
4.174% due 20/03/2046	39	37	0.00
4.174% due 20/05/2046	235	214	0.01
4.213% due 25/09/2035	197	117	0.00
4.243% due 25/01/2037	1,644	1,453	0.03
4.263% due 25/12/2035	1,155	443	0.01
4.314% due 20/09/2046	556	509	0.01
4.323% due 25/02/2037	543	455	0.01
4.343% due 25/02/2036	1,425	1,369	0.03
4.398% due 20/11/2035	16	14	0.00
4.473% due 25/07/2036	$ 511	$ 155	0.00
4.663% due 25/12/2036	641	194	0.01
4.744% due 25/12/2035	1,483	1,306	0.03
5.000% due 25/03/2035	4	3	0.00
5.063% due 25/10/2035	1,044	709	0.02
5.500% due 25/04/2035	96	63	0.00
5.500% due 25/11/2035	155	82	0.00
5.500% due 25/12/2035	2,768	1,604	0.04
5.500% due 25/01/2036	19	10	0.00
5.750% due 25/02/2035	121	78	0.00
5.750% due 25/07/2035	545	320	0.01
5.750% due 25/05/2036	422	148	0.00
5.750% due 25/03/2037	355	173	0.00
6.000% due 25/04/2036	731	312	0.01
6.000% due 25/08/2036	111	59	0.00
6.000% due 25/12/2036	1,225	448	0.01
6.000% due 25/02/2037	223	81	0.00
6.000% due 25/03/2037	283	88	0.00
6.000% due 25/04/2037	551	229	0.01
6.000% due 25/05/2037	92	43	0.00
6.000% due 25/08/2037	625	300	0.01
6.500% due 25/08/2032	21	21	0.00
6.500% due 25/09/2037	542	201	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
3.549% due 25/04/2035	25	15	0.00
3.961% due 20/05/2036	497	478	0.01
4.177% due 20/02/2036	365	347	0.01
4.223% due 25/05/2035	24	22	0.00
4.256% due 20/05/2036	274	261	0.01
4.343% due 25/04/2035	19	19	0.00
4.403% due 25/03/2035	204	191	0.01
4.423% due 25/02/2035	24	23	0.00
4.503% due 25/02/2035	572	533	0.01
5.250% due 25/12/2027	19	10	0.00
5.500% due 25/11/2035	3	2	0.00
5.750% due 25/02/2037	350	139	0.00
5.750% due 25/05/2037	20	9	0.00
5.750% due 25/08/2037	1,969	936	0.02
6.000% due 25/09/2037	77	36	0.00
6.116% due 20/07/2034	30	30	0.00
6.224% due 20/02/2036	13	11	0.00
6.500% due 25/12/2037	1,386	498	0.01
Countrywide Home Loan Reperforming REMIC Trust			
6.500% due 25/11/2034	6	6	0.00
6.500% due 25/03/2035	222	292	0.01
Credit Suisse First Boston Mortgage Securities Corp.			
4.426% due 25/03/2032	18	17	0.00
6.000% due 25/01/2036	480	284	0.01
6.500% due 25/04/2033	2	2	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
6.077% due 25/10/2033	3	3	0.00
Credit Suisse Mortgage Capital Certificates			
3.509% due 30/11/2037	2,578	2,395	0.05
4.674% due 25/06/2050	1,428	1,285	0.03
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
4.363% due 25/02/2037	3,560	1,522	0.03
6.250% due 25/08/2036	41	14	0.00
7.000% due 25/08/2037	370	180	0.00
Deutsche ALT-A Securities Mortgage Loan Trust			
4.043% due 25/07/2047	301	289	0.01
4.063% due 25/03/2037	185	179	0.00
4.063% due 25/09/2047	542	478	0.01
4.423% due 25/08/2037	1,101	926	0.02
Downey Savings & Loan Association Mortgage Loan Trust			
3.944% due 19/10/2036	482	450	0.01
4.815% due 19/07/2044	129	127	0.00
EMF-NL Prime BV			
3.040% due 17/04/2041	€ 105	120	0.00
Eurosail PLC			
2.651% due 13/03/2045	3,632	4,035	0.09
4.116% due 13/03/2045	£ 4,250	5,495	0.12
4.346% due 10/06/2044	2,163	2,866	0.06
4.816% due 13/06/2045	10,049	13,228	0.29
First Horizon Alternative Mortgage Securities Trust			
4.073% due 25/01/2036	$ 292	137	0.00
4.782% due 25/09/2034	20	20	0.00
First Horizon Mortgage Pass-Through Trust			
5.737% due 25/08/2035	20	13	0.00
GMAC Mortgage Corp. Loan Trust			
3.704% due 19/04/2036	$ 36	$ 30	0.00
GreenPoint Mortgage Funding Trust			
4.303% due 25/11/2045	114	111	0.00
4.383% due 25/10/2045	6	5	0.00
GSR Mortgage Loan Trust			
2.887% due 25/01/2037 (a)	3,012	212	0.01
4.096% due 25/11/2035	37	33	0.00
4.837% due 25/09/2035	83	80	0.00
4.958% due 25/11/2035	85	36	0.00
5.750% due 25/03/2036	8	7	0.00
5.750% due 25/01/2037	17	10	0.00
6.000% due 25/03/2032	0	0	0.00
6.000% due 25/11/2035	800	220	0.01
6.000% due 25/03/2037	42	19	0.00
6.000% due 25/05/2037	91	65	0.00
6.500% due 25/09/2036	73	28	0.00
HarborView Mortgage Loan Trust			
3.903% due 19/10/2033	22	20	0.00
3.923% due 25/05/2038	352	287	0.01
4.194% due 19/05/2035	110	108	0.00
4.254% due 19/01/2036	588	374	0.01
4.314% due 19/02/2036	196	79	0.00
4.574% due 19/11/2034	46	43	0.00
4.576% due 19/06/2045	887	340	0.01
Harmony French Home Loans			
2.854% due 27/05/2062	€ 3,654	4,181	0.09
Harvest Funding PLC			
4.643% due 15/11/2069	£ 5,500	7,301	0.16
HomeBanc Mortgage Trust			
4.303% due 25/04/2037	$ 1,156	1,046	0.02
Impac CMB Trust			
4.403% due 25/03/2035	221	218	0.01
4.423% due 25/03/2035	240	222	0.01
4.543% due 25/10/2034	34	34	0.00
IndyMac Adjustable Rate Mortgage Trust			
5.789% due 25/01/2032	9	9	0.00
IndyMac Mortgage Loan Trust			
3.125% due 25/06/2037	789	437	0.01
3.272% due 25/07/2037	1,836	1,132	0.03
3.653% due 25/06/2037	56	33	0.00
3.864% due 25/06/2036	184	164	0.00
4.123% due 25/07/2047	483	319	0.01
4.183% due 25/07/2036	597	594	0.01
4.234% due 25/07/2037	440	178	0.00
4.363% due 25/07/2035	164	131	0.00
4.403% due 25/02/2035	32	30	0.00
4.563% due 25/11/2034	76	72	0.00
4.583% due 25/11/2034	55	51	0.00
4.731% due 25/10/2034	148	142	0.00
6.500% due 25/07/2037	3,061	889	0.02
JPMorgan Alternative Loan Trust			
4.123% due 25/06/2037	8,141	4,062	0.09
4.332% due 25/03/2036	154	112	0.00
5.843% due 26/05/2037	733	569	0.01
JPMorgan Mortgage Trust			
0.000% due 25/05/2034	3	3	0.00
3.927% due 27/07/2037	83	77	0.00
4.701% due 25/11/2035	14	11	0.00
5.070% due 25/10/2035	109	79	0.00
5.287% due 25/04/2036	5	5	0.00
5.750% due 25/01/2036	52	22	0.00
6.000% due 25/08/2037	246	103	0.00
6.244% due 25/12/2034	10	10	0.00
6.250% due 25/07/2036	137	41	0.00
6.500% due 25/08/2036	247	78	0.00
Lehman Mortgage Trust			
5.584% due 25/04/2036	792	492	0.01
Lehman XS Trust			
4.213% due 25/08/2046	110	116	0.00
4.663% due 25/08/2047	372	356	0.01
Luminent Mortgage Trust			
4.123% due 25/12/2036	9	9	0.00
Mansard Mortgages PLC			
4.166% due 15/04/2049	£ 2,494	3,241	0.07
MASTR Adjustable Rate Mortgages Trust			
3.328% due 25/07/2035	$ 162	142	0.00
5.370% due 21/11/2034	67	67	0.00
5.641% due 25/05/2034	33	32	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MASTR Seasoned Securitization Trust			
5.275% due 25/10/2032	$ 1	$ 1	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.180% due 15/12/2030	61	60	0.00
4.440% due 15/11/2031	8	8	0.00
Merrill Lynch Mortgage Investors Trust			
4.244% due 25/03/2036	359	159	0.00
4.263% due 25/11/2035	23	22	0.00
4.860% due 25/10/2028	3	3	0.00
5.109% due 25/02/2035	7	6	0.00
5.285% due 25/07/2035	19	17	0.00
5.302% due 25/05/2033	32	32	0.00
5.645% due 25/12/2032	2	2	0.00
Morgan Stanley Mortgage Loan Trust			
3.128% due 25/11/2037	1,345	922	0.02
3.651% due 25/12/2037	946	583	0.01
4.023% due 25/04/2035	25	25	0.00
5.962% due 25/06/2036	664	175	0.00
6.354% due 25/08/2036	747	121	0.00
Morgan Stanley Re-REMIC Trust			
5.250% due 26/05/2037	802	340	0.01
MortgageIT Securities Corp. Mortgage Loan Trust			
4.223% due 25/06/2047	1,129	1,005	0.02
Newgate Funding PLC			
2.369% due 01/12/2050	€ 1,665	1,896	0.04
Nomura Asset Acceptance Corp. Alternative Loan Trust			
4.321% due 25/10/2035	$ 62	57	0.00
4.559% due 25/06/2036	1,002	690	0.02
4.833% due 25/02/2035	36	36	0.00
NovaStar Mortgage Funding Trust			
0.382% due 25/09/2046	1,727	635	0.01
OBX Trust			
4.413% due 25/06/2057	88	88	0.00
Prime Mortgage Trust			
8.000% due 25/07/2034	130	109	0.00
Project Cashmere			
4.543% due 30/12/2057 (b)	AUD 62,400	43,089	0.93
5.713% due 30/12/2057 (b)	2,100	1,452	0.03
5.863% due 30/12/2057 (b)	1,500	1,037	0.02
6.163% due 30/12/2057 (b)	800	553	0.01
6.563% due 30/12/2057 (b)	600	415	0.01
RBSGC Structured Trust			
5.500% due 25/11/2035	$ 521	430	0.01
RBSSP Resecuritization Trust			
4.009% due 27/06/2036	4,946	4,493	0.10
Residential Accredit Loans, Inc. Trust			
3.913% due 25/02/2047	2,551	760	0.02
4.063% due 25/08/2035	160	109	0.00
4.143% due 25/09/2036	453	429	0.01
4.143% due 25/12/2036	261	240	0.01
4.143% due 25/05/2047	296	280	0.01
4.163% due 25/11/2036	84	61	0.00
4.263% due 25/08/2037	52	50	0.00
4.323% due 25/12/2045	67	39	0.00
4.655% due 25/10/2037	142	112	0.00
4.967% due 25/01/2036	167	111	0.00
5.129% due 25/12/2035	119	99	0.00
5.244% due 25/08/2035	43	32	0.00
6.000% due 25/08/2036	209	182	0.00
6.500% due 25/09/2037	80	67	0.00
Residential Asset Securitization Trust			
5.500% due 25/06/2033	26	26	0.00
5.500% due 25/09/2035	16	6	0.00
5.500% due 25/12/2035	78	32	0.00
5.750% due 25/02/2036	125	41	0.00
6.000% due 25/07/2037	383	131	0.00
6.250% due 25/08/2037	2,260	475	0.01
Residential Funding Mortgage Securities, Inc. Trust			
5.351% due 25/04/2037	24	21	0.00
5.392% due 25/09/2035	292	181	0.00
5.497% due 27/07/2037	143	93	0.00
6.500% due 25/03/2032	9	9	0.00
Resloc UK PLC			
2.581% due 15/12/2043	€ 606	667	0.02
2.651% due 15/12/2043	2,680	2,924	0.06
4.086% due 15/12/2043	£ 3,657	4,684	0.10
Rochester Financing PLC			
5.046% due 18/12/2044	717	953	0.02
Sequoia Mortgage Trust			
3.876% due 20/01/2047	$ 85	$ 58	0.00
4.683% due 20/07/2033	8	7	0.00
6.255% due 20/04/2035	12	12	0.00
Stratton BTL Mortgage Funding PLC			
4.477% due 20/01/2054	£ 822	1,092	0.02
Structured Adjustable Rate Mortgage Loan Trust			
3.912% due 25/04/2036	$ 106	58	0.00
4.063% due 25/09/2034	3	3	0.00
4.312% due 25/04/2035	84	76	0.00
4.654% due 25/09/2035	47	42	0.00
4.793% due 25/04/2035	161	150	0.00
4.882% due 25/09/2034	139	136	0.00
5.057% due 25/10/2035	75	67	0.00
5.468% due 25/07/2034	75	73	0.00
5.589% due 25/04/2034	0	0	0.00
5.923% due 25/02/2034	64	62	0.00
Structured Asset Mortgage Investments Trust			
3.883% due 25/08/2036	511	456	0.01
4.103% due 25/03/2037	47	2	0.00
4.123% due 25/07/2046	248	223	0.01
4.143% due 25/06/2036	31	31	0.00
4.163% due 25/10/2036	976	881	0.02
4.183% due 25/04/2036	166	153	0.00
4.183% due 25/08/2036	48	40	0.00
4.254% due 19/07/2035	48	47	0.00
4.383% due 25/12/2035	103	88	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
5.446% due 25/12/2033	32	31	0.00
6.032% due 25/06/2033	1	0	0.00
Thornburg Mortgage Securities Trust			
5.013% due 25/06/2037	195	185	0.00
5.116% due 25/07/2036	115	93	0.00
6.039% due 25/06/2037	1,389	1,152	0.03
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	£ 6,998	9,289	0.20
WaMu Mortgage Pass-Through Certificates Trust			
3.078% due 25/05/2037	$ 20	17	0.00
3.667% due 25/06/2037	52	46	0.00
3.748% due 25/12/2046	92	83	0.00
3.761% due 25/12/2046	123	113	0.00
3.976% due 25/02/2037	948	860	0.02
3.994% due 25/02/2037	116	102	0.00
4.262% due 25/03/2036	8	7	0.00
4.283% due 25/11/2045	567	538	0.01
4.343% due 25/07/2045	93	90	0.00
4.343% due 25/10/2045	124	121	0.00
4.435% due 25/09/2036	247	220	0.01
4.444% due 25/02/2047	472	445	0.01
4.474% due 25/01/2047	126	114	0.00
4.484% due 25/01/2047	43	41	0.00
4.494% due 25/06/2047	3	3	0.00
4.504% due 25/04/2047	703	657	0.02
4.603% due 25/07/2045	145	141	0.00
4.724% due 25/06/2046	230	205	0.01
4.744% due 25/02/2046	287	267	0.01
4.744% due 25/08/2046	277	262	0.01
4.792% due 25/07/2046	174	161	0.00
4.792% due 25/08/2046	2,416	2,130	0.05
5.133% due 25/08/2034	47	45	0.00
5.144% due 25/06/2042	7	6	0.00
5.144% due 25/08/2042	22	21	0.00
5.244% due 25/11/2046	1,805	1,589	0.04
5.595% due 25/03/2034	163	166	0.00
5.675% due 25/09/2033	12	12	0.00
5.854% due 25/10/2034	1	1	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.083% due 25/02/2037	158	125	0.00
4.363% due 25/07/2036	1,123	728	0.02
4.463% due 25/01/2036	267	226	0.01
4.464% due 25/12/2046	2,465	2,081	0.05
5.500% due 25/07/2035	286	270	0.01
5.750% due 25/11/2035	248	241	0.01
6.000% due 25/10/2035	112	90	0.00
6.000% due 25/03/2036	191	190	0.01
Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
4.339% due 25/02/2033	0	0	0.00
Wells Fargo Alternative Loan Trust			
4.113% due 25/06/2037	$ 162	$ 120	0.00
Wells Fargo Commercial Mortgage Trust			
3.874% due 15/06/2036	2,100	1,970	0.04
		225,640	4.89

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Golden Bar Securitisation SRL			
3.436% due 22/09/2043	€ 3,191	3,670	0.08

HOME EQUITY OTHER

Accredited Mortgage Loan Trust			
4.708% due 25/09/2035	$ 6,171	5,498	0.12
ACE Securities Corp. Home Equity Loan Trust			
4.003% due 25/08/2036	1,461	331	0.01
4.588% due 25/12/2045	752	581	0.01
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
3.203% due 25/09/2034	0	0	0.00
4.468% due 25/11/2035	469	467	0.01
4.633% due 25/01/2036	572	563	0.01
Amortizing Residential Collateral Trust			
4.463% due 25/10/2031	11	11	0.00
Amresco Residential Securities Corp. Mortgage Loan Trust			
4.703% due 25/06/2029	5	5	0.00
Argent Mortgage Loan Trust			
4.243% due 25/05/2035	1,416	1,316	0.03
Argent Securities Trust			
3.913% due 25/09/2036	1,866	592	0.01
3.983% due 25/05/2036	507	119	0.00
4.063% due 25/06/2036	1,582	418	0.01
4.063% due 25/07/2036	4,523	4,123	0.09
4.083% due 25/05/2036	3,395	798	0.02
Asset-Backed Funding Certificates Trust			
4.463% due 25/06/2034	446	435	0.01
4.813% due 25/03/2034	263	255	0.01
Asset-Backed Securities Corp. Home Equity Loan Trust			
4.858% due 25/02/2035	313	325	0.01
Bear Stearns Asset-Backed Securities Trust			
4.063% due 25/11/2036	713	699	0.02
4.223% due 25/02/2037	3,061	2,980	0.06
4.618% due 25/07/2034	1,011	1,003	0.02
4.716% due 25/11/2035	598	620	0.01
4.813% due 25/08/2037	75	68	0.00
5.857% due 25/06/2043	35	34	0.00
Carrington Mortgage Loan Trust			
4.013% due 25/10/2036	762	650	0.01
4.083% due 25/10/2036	1,086	1,069	0.02
4.243% due 25/06/2036	511	500	0.01
4.663% due 25/05/2034	250	263	0.01
Centex Home Equity Loan Trust			
4.693% due 25/09/2034	212	208	0.00
CIT Mortgage Loan Trust			
5.263% due 25/10/2037	5,948	6,009	0.13
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.708% due 25/10/2034	95	94	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.933% due 25/07/2045	1,117	810	0.02
3.963% due 25/05/2037	3,458	2,354	0.05
4.023% due 25/03/2037	311	284	0.01
4.083% due 25/12/2036	224	156	0.00
4.263% due 25/08/2036	1,269	1,258	0.03
4.283% due 25/09/2036	581	526	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
3.903% due 25/08/2037	134	120	0.00
3.963% due 25/06/2047	4,215	3,719	0.08
4.043% due 25/06/2035	329	299	0.01
4.043% due 25/07/2037	868	798	0.02
4.163% due 25/09/2037	469	435	0.01
4.183% due 25/05/2047	1,420	1,405	0.03
4.203% due 25/09/2037	144	158	0.00
4.203% due 25/09/2047	972	1,016	0.02
4.223% due 25/05/2037	168	163	0.00
4.357% due 25/07/2036	2,070	1,965	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.443% due 25/12/2036	$ 72	$ 62	0.00
4.849% due 25/05/2035	139	138	0.00
4.858% due 25/04/2036	300	292	0.01
5.713% due 25/08/2035	1,485	1,395	0.03
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	1	1	0.00
Credit-Based Asset Servicing & Securitization LLC			
3.089% due 25/01/2037	130	37	0.00
3.155% due 25/07/2036	1,206	1,149	0.03
3.253% due 25/03/2037	8,545	3,029	0.07
CSAB Mortgage-Backed Trust			
6.220% due 25/09/2036	3,100	862	0.02
Delta Funding Home Equity Loan Trust			
4.560% due 15/09/2029	3	3	0.00
EMC Mortgage Loan Trust			
4.503% due 25/05/2040	55	54	0.00
Fieldstone Mortgage Investment Trust			
4.019% due 25/11/2036	1,013	672	0.01
4.103% due 25/04/2047	2,935	1,958	0.04
First NLC Trust			
3.943% due 25/08/2037	6,022	2,988	0.06
Fremont Home Loan Trust			
3.963% due 25/08/2036	571	175	0.00
4.023% due 25/11/2036	1,702	591	0.01
4.033% due 25/10/2036	2,500	2,265	0.05
4.043% due 25/02/2037	5,821	4,374	0.10
4.103% due 25/02/2037	1,541	466	0.01
4.263% due 25/05/2036	1,146	753	0.02
4.378% due 25/11/2035	4,880	4,436	0.10
4.633% due 25/05/2034	1,272	1,275	0.03
GE-WMC Mortgage Securities Trust			
4.063% due 25/08/2036	9,235	3,810	0.08
GSAA Home Equity Trust			
3.883% due 25/05/2036	641	125	0.00
3.903% due 25/03/2036	2,336	728	0.02
4.363% due 25/05/2047	88	55	0.00
5.985% due 25/06/2036	5,918	1,279	0.03
6.502% due 25/11/2036	39	14	0.00
GSAMP Trust			
3.903% due 25/12/2036	287	142	0.00
4.083% due 25/04/2036	29	19	0.00
4.163% due 25/11/2036	2,462	1,121	0.02
4.283% due 25/06/2036	1,331	1,295	0.03
4.303% due 25/04/2036	461	302	0.01
Home Equity Asset Trust			
4.858% due 25/05/2035	4	4	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
3.983% due 25/04/2037	715	564	0.01
4.003% due 25/04/2037	746	506	0.01
4.083% due 25/07/2037	680	375	0.01
HSI Asset Securitization Corp. Trust			
3.983% due 25/12/2036	3,920	998	0.02
4.143% due 25/01/2037	762	527	0.01
4.203% due 25/12/2036	3,559	858	0.02
4.288% due 25/02/2036	6,100	5,292	0.11
4.543% due 25/01/2036	3,968	3,450	0.07
IXIS Real Estate Capital Trust			
4.223% due 25/01/2037	268	84	0.00
JPMorgan Mortgage Acquisition Trust			
4.063% due 25/07/2036	575	270	0.01
4.168% due 25/07/2036	1,261	1,248	0.03
Long Beach Mortgage Loan Trust			
3.983% due 25/11/2036	8,653	2,517	0.05
4.203% due 25/02/2036	709	702	0.02
4.363% due 25/02/2036	235	211	0.00
4.678% due 25/08/2035	700	652	0.01
MASTR Specialized Loan Trust			
4.463% due 25/05/2037	53	51	0.00
4.503% due 25/01/2037	1,020	394	0.01
Merrill Lynch Mortgage Investors Trust			
4.103% due 25/07/2037	51	19	0.00
4.243% due 25/08/2037	10,453	5,001	0.11
4.283% due 25/03/2037	1,568	1,481	0.03
4.283% due 25/04/2037	1,145	464	0.01
4.283% due 25/05/2037	865	517	0.01
4.403% due 25/03/2037	553	522	0.01
Morgan Stanley ABS Capital, Inc. Trust			
3.823% due 25/12/2036	970	485	0.01
3.893% due 25/10/2036	534	481	0.01
3.903% due 25/10/2036	24	10	0.00
3.903% due 25/11/2036	625	297	0.01
3.903% due 25/05/2037	2,304	2,115	0.05
3.913% due 25/10/2036	5,877	3,047	0.07
3.913% due 25/11/2036	938	523	0.01
3.913% due 25/12/2036	198	99	0.00
3.943% due 25/03/2037	968	390	0.01
3.983% due 25/10/2036	964	417	0.01
3.993% due 25/10/2036	3,475	1,801	0.04
4.013% due 25/07/2036	564	510	0.01
4.013% due 25/03/2037	484	195	0.00
4.063% due 25/06/2036	11	10	0.00
4.063% due 25/07/2036	1,388	495	0.01
4.063% due 25/09/2036	61	21	0.00
4.123% due 25/03/2036	854	713	0.02
4.543% due 25/01/2035	497	508	0.01
4.813% due 25/09/2033	33	35	0.00
5.013% due 25/07/2037	2,053	1,849	0.04
Morgan Stanley IXIS Real Estate Capital Trust			
4.063% due 25/07/2036	1,456	558	0.01
Morgan Stanley Mortgage Loan Trust			
6.465% due 25/09/2046	968	316	0.01
New Century Home Equity Loan Trust			
4.483% due 25/03/2035	248	251	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.063% due 25/07/2036	745	721	0.02
4.423% due 25/10/2036	2,035	353	0.01
4.563% due 25/02/2037	530	143	0.00
NovaStar Mortgage Funding Trust			
3.963% due 25/09/2037	313	310	0.01
4.103% due 25/11/2036	1,947	586	0.01
4.183% due 25/01/2037	1,270	409	0.01
5.638% due 25/03/2035	274	272	0.01
Option One Mortgage Loan Trust			
3.903% due 25/03/2037	108	98	0.00
3.983% due 25/04/2037	3,704	2,630	0.06
4.043% due 25/01/2037	685	447	0.01
4.043% due 25/02/2037	680	449	0.01
4.203% due 25/05/2037	3,041	1,836	0.04
Ownit Mortgage Loan Trust			
3.999% due 25/05/2037	550	467	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
5.083% due 25/01/2036	1,397	1,346	0.03
People's Choice Home Loan Securities Trust			
4.708% due 25/05/2035	830	804	0.02
5.113% due 25/01/2035	34	34	0.00
Popular ABS Mortgage Pass-Through Trust			
3.973% due 25/01/2037	368	359	0.01
RAAC Trust			
4.523% due 25/10/2046	998	984	0.02
Renaissance Home Equity Loan Trust			
2.602% due 25/09/2037	666	471	0.01
4.463% due 25/08/2032	10	9	0.00
5.612% due 25/04/2037	3,152	750	0.02
Residential Asset Securities Corp. Trust			
4.103% due 25/11/2036	1,189	1,122	0.02
4.283% due 25/07/2036	640	583	0.01
4.303% due 25/07/2036	952	852	0.02
4.443% due 25/04/2037	1,602	1,552	0.03
Securitized Asset-Backed Receivables LLC Trust			
4.528% due 25/02/2034	73	73	0.00
SG Mortgage Securities Trust			
4.183% due 25/10/2036	1,800	1,485	0.03
Soundview Home Loan Trust			
3.843% due 25/06/2037	482	335	0.01
3.883% due 25/11/2036	248	65	0.00
3.933% due 25/07/2037	580	508	0.01
3.933% due 25/08/2037	1,790	1,571	0.03
3.973% due 25/06/2037	2,234	1,551	0.03
4.043% due 25/06/2037	3,219	2,235	0.05
4.323% due 25/10/2036	215	213	0.00
4.663% due 25/10/2037	4,018	3,201	0.07
Structured Asset Investment Loan Trust			
4.738% due 25/01/2035	2,327	2,232	0.05
4.888% due 25/01/2035	418	381	0.01
5.338% due 25/01/2035	456	396	0.01
5.488% due 25/01/2035	339	137	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
3.918% due 25/09/2036	$ 5,913	$ 3,536	0.08
3.943% due 25/01/2037	741	415	0.01
4.263% due 25/11/2037	1,437	1,352	0.03
4.453% due 25/09/2035	2,338	2,244	0.05
4.768% due 25/11/2035	1,605	1,605	0.04
WaMu Asset-Backed Certificates WaMu Trust			
3.988% due 25/05/2037	2,370	2,261	0.05
4.063% due 25/01/2037	8,810	3,955	0.09
Washington Mutual Asset-Backed Certificates Trust			
4.063% due 25/05/2036	673	539	0.01
4.243% due 25/05/2036	550	440	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.363% due 25/04/2037	2,967	2,202	0.05
5.488% due 25/11/2035	1,157	1,158	0.03
		174,875	3.79
HOME EQUITY SEQUENTIAL			
Asset-Backed Funding Certificates Trust			
3.983% due 25/01/2037	854	474	0.01
4.083% due 25/01/2037	349	193	0.00
Credit-Based Asset Servicing & Securitization LLC			
2.928% due 25/12/2036	491	398	0.01
3.089% due 25/01/2037	133	36	0.00
JPMorgan Mortgage Acquisition Trust			
4.071% due 25/01/2037	723	349	0.01
Saxon Asset Securities Trust			
4.103% due 25/10/2046	37	37	0.00
		1,487	0.03
MANUFACTURING HOUSE SEQUENTIAL			
Newcastle Investment Trust			
8.114% due 01/05/2033	736	722	0.01
OTHER ABS			
AlbaCore Euro CLO DAC			
3.194% due 15/07/2035	€ 5,900	6,761	0.15
Aqueduct European CLO DAC			
3.511% due 15/07/2039 (b)	2,100	2,401	0.05
Arbour CLO DAC			
3.453% due 15/08/2038	3,100	3,545	0.08
Ares European CLO DAC			
3.088% due 20/04/2032	1,686	1,928	0.04
3.234% due 21/10/2034	688	788	0.02
3.512% due 15/07/2037	4,700	5,378	0.12
Aurium CLO DAC			
2.973% due 16/01/2031	4,274	4,892	0.11
Bain Capital Credit CLO Ltd.			
4.814% due 22/04/2035	$ 3,100	3,103	0.07
Bain Capital Euro CLO DAC			
3.449% due 15/01/2037	€ 5,900	6,756	0.15
Belle Haven ABS CDO Ltd.			
7.110% due 03/11/2044	$ 11,399	2,773	0.06
Black Diamond CLO DAC			
3.263% due 15/05/2032	€ 424	485	0.01
Blackrock DLF CLO LLC			
5.253% due 25/07/2034	$ 2,300	2,300	0.05
BlueMountain Euro CLO DAC			
3.034% due 15/04/2034	€ 2,168	2,481	0.05
BNPP AM Euro CLO DAC			
2.854% due 15/10/2031	812	928	0.02
3.014% due 22/07/2032	5,162	5,900	0.13
Bosphorus CLO DAC			
3.407% due 12/12/2032	246	282	0.01
3.614% due 15/04/2038	4,300	4,925	0.11
Cairn CLO DAC			
2.820% due 31/01/2030	1,367	1,564	0.03
Carlyle Euro CLO DAC			
3.493% due 15/08/2038	5,500	6,301	0.14
Clarinda Park CLO DAC			
3.183% due 15/02/2034	6,023	6,890	0.15
Contego CLO BV			
3.454% due 15/04/2038	3,400	3,892	0.08
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	4,500	5,148	0.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.285% due 23/01/2039	€	3,000	$ 3,435	0.07
3.488% due 15/06/2037		5,700	6,525	0.14
3.528% due 15/05/2037		2,100	2,407	0.05
Dryden Euro CLO DAC				
2.864% due 15/04/2033		2,747	3,141	0.07
3.143% due 15/05/2034		1,611	1,842	0.04
3.220% due 17/01/2033		1,000	1,145	0.02
Euro-Galaxy CLO DAC				
2.781% due 24/04/2034		2,142	2,448	0.05
Fair Oaks Loan Funding DAC				
3.439% due 15/10/2036		2,300	2,631	0.06
Grosvenor Place CLO DAC				
3.383% due 15/08/2039		2,900	3,319	0.07
Harvest CLO DAC				
3.464% due 15/10/2038		2,800	3,206	0.07
3.523% due 25/07/2037 (b)		4,700	5,374	0.12
Hayfin Emerald CLO DAC				
3.404% due 22/01/2039		1,700	1,947	0.04
3.498% due 18/10/2039		3,500	4,005	0.09
ICG Euro CLO DAC				
3.455% due 26/01/2038		3,100	3,548	0.08
Indigo Credit Management DAC				
3.464% due 15/10/2037		1,500	1,717	0.04
Invesco Euro CLO DAC				
3.277% due 15/07/2037		2,800	3,205	0.07
Jubilee CLO DAC				
3.164% due 15/10/2035		2,200	2,517	0.05
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		3,649	4,177	0.09
3.384% due 15/07/2036		10,000	11,428	0.25
Massachusetts Educational Financing Authority				
4.880% due 25/04/2038	$	172	172	0.00
Navient Student Loan Trust				
4.792% due 27/12/2066		2,476	2,511	0.05
Palmer Square European Loan Funding DAC				
3.054% due 15/10/2034	€	459	525	0.01
3.150% due 15/10/2035		5,900	6,754	0.15
3.283% due 15/05/2034		2,145	2,455	0.05
3.433% due 15/02/2035		6,286	7,192	0.16
Providus CLO DAC				
3.189% due 20/05/2034		8,300	9,501	0.20
3.364% due 15/10/2038		1,400	1,603	0.03
3.374% due 15/07/2038		2,100	2,401	0.05
3.415% due 20/11/2038		4,400	5,033	0.11
Rockford Tower Europe CLO DAC				
3.121% due 24/01/2035		1,800	2,058	0.04
Sculptor European CLO DAC				
3.082% due 10/10/2034		11,700	13,386	0.29
Sierra Madre Funding Ltd.				
4.108% due 07/09/2039	$	1,509	779	0.02
4.128% due 07/09/2039		8,658	4,482	0.10
St. Paul's CLO DAC				
2.954% due 15/01/2032	€	58	67	0.00
Tikehau CLO DAC				
3.483% due 20/04/2038		4,800	5,496	0.12
Toro European CLO DAC				
3.070% due 12/01/2032		3,204	3,668	0.08
3.474% due 15/04/2037		6,900	7,898	0.17
Triaxx Prime CDO Ltd.				
4.590% due 02/10/2039	$	1,318	11	0.00
4.763% due 02/10/2039 ^		524	4	0.00
Trinitas CLO Ltd.				
4.825% due 20/10/2034		2,800	2,803	0.06
Trinitas Euro CLO DAC				
3.414% due 15/07/2039	€	1,600	1,833	0.04
			228,070	4.94

WHOLE LOAN COLLATERAL

Citigroup Mortgage Loan Trust, Inc.				
7.250% due 25/05/2036	$	442	214	0.01
First Franklin Mortgage Loan Trust				
4.043% due 25/12/2036		978	378	0.01
4.483% due 25/11/2035		983	916	0.02
4.663% due 25/07/2035		1,016	1,010	0.02
Lehman XS Trust				
4.083% due 25/05/2036		1,515	1,374	0.03
4.421% due 25/06/2036		446	436	0.01
RAAC Trust				
4.363% due 25/06/2044		70	65	0.00
Residential Asset Mortgage Products Trust				
4.503% due 25/05/2037		1,880	1,689	0.04
Securitized Asset-Backed Receivables LLC Trust				
4.083% due 25/10/2036		8,838	2,876	0.06
4.423% due 25/08/2035		1,210	944	0.02
4.723% due 25/01/2036		150	145	0.00
Specialty Underwriting & Residential Finance Trust				
3.767% due 25/02/2037		1,353	426	0.01
4.063% due 25/09/2037		425	140	0.00
4.363% due 25/12/2036		452	440	0.01
			11,053	0.24
			419,877	9.09

SOVEREIGN ISSUES

Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	320,500	681	0.01
16.950% due 02/04/2031		309,000	665	0.01
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due 01/09/2030	CLP	1,220,000	1,307	0.03
5.000% due 01/03/2035		300,000	317	0.01
5.800% due 01/10/2029		2,535,000	2,829	0.06
6.000% due 01/04/2033		790,000	887	0.02
Bulgaria Government International Bond				
3.625% due 05/09/2032	€	4,100	4,769	0.10
5.000% due 05/03/2037	$	4,000	3,912	0.08
Colombia Government International Bond				
1.000% due 18/09/2030	COP	108,685,400	27,138	0.59
1.000% due 24/01/2035		121,851,100	34,707	0.75
6.125% due 21/01/2031	$	1,900	1,921	0.04
Colombian TES				
2.250% due 18/04/2029 (g)	COP	559,891	146	0.00
3.000% due 25/03/2033 (g)		7,133,425	1,695	0.04
6.500% due 22/01/2031 (g)		160,108,061	46,037	1.00
11.000% due 22/08/2029		34,458,000	9,700	0.21
11.750% due 24/01/2035		127,837,700	36,418	0.79
12.750% due 28/11/2040		40,544,200	12,268	0.27
13.250% due 09/02/2033		26,656,000	8,158	0.18
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	2,500	3,007	0.07
5.950% due 27/04/2033		700	854	0.02
6.001% due 16/01/2036		1,500	1,816	0.04
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	807,000	1,758	0.04
Dominican Republic Government International Bond				
7.050% due 03/02/2031	$	300	316	0.01
10.500% due 15/03/2037	DOP	57,300	$ 1,027	0.02
10.750% due 01/06/2036		67,800	1,233	0.03
11.250% due 15/09/2035		33,900	632	0.01
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	8,550	8,595	0.19
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	699,600	13,557	0.29
21.954% due 04/03/2028		307,300	6,064	0.13
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	4,100	4,087	0.09
4.875% due 30/04/2029		3,900	3,929	0.08
5.000% due 30/04/2034		1,800	1,831	0.04
Israel Government International Bond				
5.000% due 30/10/2026	€	14,600	16,805	0.36
5.375% due 19/02/2030	$	7,200	7,302	0.16
Japan Government International Bond				
2.000% due 20/12/2044	¥	4,340,000	$ 21,177	0.46
2.300% due 20/12/2054		3,300,000	14,693	0.32
3.700% due 20/03/2056		1,762,150	10,479	0.23
Mexico Government International Bond				
4.000% due 30/11/2028 (g)	MXN	6,038	346	0.01
6.350% due 09/02/2035	$	3,700	3,789	0.08
6.875% due 13/05/2037		3,400	3,571	0.08
Peru Government International Bond				
5.400% due 12/08/2034	PEN	39,900	11,435	0.25
6.150% due 12/08/2032		282,500	89,730	1.94
6.850% due 12/08/2035		5,200	1,605	0.03
6.900% due 12/08/2037		96,500	29,001	0.63
6.950% due 12/08/2031		178,961	59,704	1.29
7.300% due 12/08/2033		126,700	41,628	0.90
Qatar Government International Bond				
4.800% due 08/04/2033	$	6,400	6,434	0.14
Republic of Greece Government International Bond				
1.875% due 24/01/2052	€	1,700	1,246	0.03
3.750% due 30/01/2028		360	419	0.01
3.900% due 30/01/2033		2,035	2,431	0.05
4.000% due 30/01/2037		1,120	1,329	0.03
Romania Government International Bond				
1.750% due 13/07/2030		5,100	5,298	0.11
Saudi Arabia Government International Bond				
5.375% due 13/01/2031	$	4,400	4,493	0.10
South Africa Government International Bond				
4.850% due 30/09/2029		10,100	10,032	0.22
6.250% due 31/03/2036	ZAR	47,100	2,464	0.05
7.000% due 28/02/2031		1,057,400	62,316	1.35
8.000% due 31/01/2030		869,800	53,515	1.16
8.250% due 31/03/2032		146,700	9,050	0.20
8.500% due 31/01/2037		473,900	28,804	0.62
8.875% due 28/02/2035		614,300	38,842	0.84
9.000% due 31/01/2040		465,450	28,728	0.62
9.875% due 31/03/2039		43,000	2,839	0.06
			811,766	17.58

	SHARES		
COMMON STOCKS			
COMMUNICATION SERVICES			
SES S.A. (d)	19,367	293	0.01
CONSUMER DISCRETIONARY			
Booking Holdings, Inc.	356,000	63,453	1.38
MercadoLibre, Inc. (d)	35,700	60,597	1.31
Ross Stores, Inc.	52,000	11,068	0.24
		135,118	2.93
FINANCIALS			
Adler Group S.A. (d)	829,536	0	0.00
National Bank of Greece S.A.	307,710	5,319	0.11
		5,319	0.11
INFORMATION TECHNOLOGY			
Apple, Inc.	200,000	57,872	1.25
NVIDIA Corp.	286,000	57,226	1.24
		115,098	2.49
		255,828	5.54

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
WARRANTS			
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 (k)	1	$ 0	0.00
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	7,094	1,214	0.03
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Campbell Soup Co.			
4.180% due 09/09/2026	$ 1,100	1,091	0.02
4.270% due 30/09/2026	750	742	0.02
Constellation Energy Corp.			
4.100% due 01/07/2026	1,050	1,050	0.02
4.100% due 03/08/2026	1,400	1,394	0.03
4.110% due 03/08/2026	1,950	1,942	0.04
4.110% due 04/08/2026	1,200	1,195	0.03
4.120% due 05/08/2026	950	946	0.02
4.150% due 02/07/2026	2,800	2,799	0.06
eBay, Inc.			
4.060% due 24/08/2026	1,300	1,292	0.03
Entergy Corp.			
4.050% due 01/09/2026	700	695	0.01
4.100% due 08/07/2026	700	699	0.01
4.100% due 23/07/2026	1,550	1,546	0.03
4.120% due 03/09/2026	650	645	0.01
Equifax Inc.			
4.140% due 30/07/2026	5,150	5,133	0.11
Evergy Missouri West, Inc.			
4.230% due 01/07/2026	250	250	0.01
Fidelity National Information Services, Inc.			
4.000% due 07/07/2026	3,250	3,248	0.07
4.000% due 08/07/2026	2,550	2,548	0.05
4.000% due 09/07/2026	3,300	3,297	0.07
4.000% due 10/07/2026	2,900	2,897	0.06
Glencore Funding LLC			
4.040% due 04/08/2026	1,950	1,942	0.04
4.050% due 10/08/2026	4,900	4,878	0.11
4.050% due 11/08/2026	3,250	3,235	0.07
HCA, Inc.			
4.270% due 03/08/2026	5,750	5,726	0.12
4.330% due 27/07/2026	2,700	2,691	0.06
Jabil, Inc.			
4.150% due 06/07/2026	5,350	5,346	0.12
4.150% due 31/07/2026	3,350	3,338	0.07
4.150% due 18/08/2026	7,300	7,257	0.16
Jones Lang LaSalle Finance BV			
4.130% due 09/07/2026	1,300	1,299	0.03
Keurig Dr Pepper, Inc.			
4.300% due 01/07/2026	$ 4,200	$ 4,200	0.09
4.350% due 17/07/2026	1,400	1,397	0.03
4.350% due 24/07/2026	6,400	6,382	0.14
4.400% due 15/07/2026	4,350	4,342	0.09
Lseg U.S. Fin Corp.			
4.000% due 01/09/2026	250	248	0.01
McCormick & Co. Inc.			
4.000% due 02/07/2026	2,150	2,150	0.05
Oglethorpe Power Corp.			
4.050% due 07/07/2026	250	250	0.01
Telus Corp.			
4.270% due 05/08/2026	450	448	0.01
4.300% due 19/08/2026	2,250	2,236	0.05
Triton Container International Ltd.			
4.330% due 06/07/2026	2,600	2,598	0.06
4.350% due 02/07/2026	250	250	0.01
		93,622	2.03
SHORT-TERM NOTES			
Kona Spc Ltd.			
5.718% due 15/09/2026	€ 1,100	1,258	0.03
EGYPT TREASURY BILLS			
23.650% due 13/10/2026 (e)(f)	EGP 32,475	620	0.01
24.000% due 13/10/2026 (e)(f)	44,500	849	0.02
24.060% due 20/10/2026 (e)(f)	11,500	219	0.01
		1,688	0.04
NIGERIA TREASURY BILLS			
20.537% due 14/01/2027 (e)(f)	NGN 3,714,500	2,430	0.05
20.607% due 21/01/2027 (e)(f)	3,569,500	2,325	0.05
20.677% due 28/01/2027 (e)(f)	3,581,800	2,323	0.05
21.097% due 07/07/2026 (e)(f)	559,400	407	0.01
21.137% due 06/10/2026 (e)(f)	115,950	80	0.00
21.241% due 14/07/2026 (e)(f)	289,876	209	0.01
21.322% due 28/07/2026 (e)(f)	139,141	100	0.00
21.450% due 07/07/2026 (e)(f)	699,300	508	0.01
21.480% due 28/07/2026 (e)(f)	173,900	125	0.00
21.587% due 04/08/2026 (e)(f)	213,500	152	0.00
21.625% due 11/08/2026 (e)(f)	1,275,600	906	0.02
21.638% due 11/08/2026 (e)(f)	NGN 839,200	$ 596	0.01
21.659% due 25/08/2026 (e)(f)	489,500	345	0.01
21.675% due 18/08/2026 (e)(f)	279,700	198	0.00
21.676% due 11/08/2026 (e)(f)	1,280,700	910	0.02
21.690% due 07/07/2026 (e)(f)	637,800	463	0.01
21.699% due 25/08/2026 (e)(f)	382,700	270	0.01
21.704% due 01/09/2026 (e)(f)	382,700	269	0.01
		12,616	0.27
Total Short-Term Instruments		109,184	2.37
Total Transferable Securities		**$ 6,137,605**	**132.92**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (i)	770,713	9,403	0.20
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (i)	1,496,908	16,840	0.37
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (i)	11,069,896	113,688	2.46
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	17,702,922	176,538	3.82
		316,469	6.85
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	1,335,629	134,204	2.91
Total Investment Funds		**$ 450,673**	**9.76**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOM	2.240%	24/06/2026	02/07/2026	CAD 100,000	Province of Ontario 4.600% due 02/12/2055	$ (72,470)	$ 70,485	$ 70,515	1.53
	2.240	10/06/2026	07/07/2026	330,000	Hydro-Quebec 0.000% due 15/02/2045	(15,541)	232,599	232,901	5.04
					Province of Ontario 0.000% - 2.900% due 02/06/2049 - 02/12/2050	(227,004)			
BPS	3.690	30/06/2026	01/07/2026	$ 22,300	U.S. Treasury Bonds 3.000% due 15/08/2048	(22,579)	22,300	22,302	0.48
BRC	3.720	30/06/2026	01/07/2026	71,500	U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030	(72,871)	71,500	71,507	1.55
CEW	2.250	26/06/2026	02/07/2026	CAD 60,000	Province of Ontario 3.750% due 02/12/2053	(31,161)	42,291	42,304	0.92
					Province of Quebec 4.400% due 01/12/2055	(12,160)			
	2.270	25/06/2026	02/07/2026	20,000	Province of Ontario 2.800% due 02/06/2048	(14,347)	14,097	14,102	0.31
FICC	3.620	30/06/2026	01/07/2026	$ 7,600	U.S. Treasury Notes 3.750% due 15/05/2028	(7,752)	7,600	7,601	0.16
TOR	2.250	24/06/2026	14/07/2026	CAD 140,000	Province of Quebec 3.500% - 4.000% due 01/09/2035 - 01/12/2045	(101,568)	98,678	98,721	2.13
Total Repurchase Agreements						**$ (577,453)**	**$ 559,550**	**$ 559,953**	**12.12**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	1,561	$ (345)	(0.01)
3-Month SOFR June Futures	Long	09/2026	432	(483)	(0.01)
3-Month SONIA Index March Futures	Long	06/2027	608	907	0.02
Canada Government 10-Year Bond September Futures	Long	09/2026	337	276	0.01
Euro-Bobl September Futures	Short	09/2026	1,228	(722)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	551	(847)	(0.02)
Euro-Schatz September Futures	Short	09/2026	1,217	(125)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	195	(447)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	4,355	(657)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	9,673	1,111	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	5,235	4,749	0.10
U.S. Treasury 10-Year Note September Futures	Short	09/2026	7,090	(6,241)	(0.12)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	566	(1,434)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	116	(385)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	328	885	0.02
				$ (3,758)	(0.07)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	68	$ (19)	$ (5)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	137	(40)	(18)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	88	(20)	(33)	(0.01)
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	293	(71)	(29)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.250	02/07/2026	68	(12)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	149	(26)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	68	(13)	(3)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	149	(27)	(3)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	58	(9)	(5)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	58	(9)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	83	(20)	(10)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	86	(13)	(19)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	83	(18)	(17)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	86	(16)	(5)	0.00
				$ (313)	$ (149)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ (3,907)**	**(0.08)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/06/2030	€ 13,100	$ 138	0.01
Deutsche Bank AG	1.000	20/12/2030	2,000	12	0.00
General Electric Co.	1.000	20/12/2026	$ 400	(3)	0.00
Lloyds Banking Group PLC	1.000	20/12/2030	€ 5,600	48	0.00
				$ 195	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	(5.000)%	20/12/2028	$ 43,718	$ (381)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-46 5-Year Index	5.000%	20/06/2031	$ 1,485	$ 67	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	8,100	39	0.00
				$ 106	0.00

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 150,740	$ (1,022)	(0.02)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	1,130	55	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	4,890	148	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	¥ 72,020,000	(546)	(0.01)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	39,879,000	(135)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	$ 24,100	4,756	0.10
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	12,500	884	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	11,700	848	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	14,610	4,741	0.10
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	40	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	7,600	2,588	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.250	20/06/2028	104,830	(2,602)	(0.06)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	175,800	(956)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	104,500	(211)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	67,500	1,325	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	4,000	399	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.545	31/10/2030	7,700	123	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.550	31/10/2030	1,400	22	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	5,400	214	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.572	31/10/2030	98,400	1,453	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.592	31/10/2030	80,660	1,116	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.595	31/10/2030	20,900	286	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.601	31/10/2030	18,500	249	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.602	31/10/2030	49,300	659	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.606	31/10/2030	46,900	619	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.623	31/10/2030	20,300	252	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.664	31/10/2030	13,400	141	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	10,900	108	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	1,850	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.687	31/10/2030	45,000	425	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	21,300	197	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.721	31/10/2030	43,900	345	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	15,700	110	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	600	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.749	31/10/2030	29,000	191	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	117,800	(1,287)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	118,230	409	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	58,800	534	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	168,500	1,450	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	73,800	2,831	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	16,300	532	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	7,000	144	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.800	14/07/2044	4,150	174	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	2,400	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	1,500	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	2,100	23	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	3,500	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	2,050	20	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	2,300	20	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	4,300	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	3,800	31	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.960	22/05/2036	7,200	(12)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	3,300	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	760	27	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	9,600	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	3,000	3	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	2,290	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	70,900	(702)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036	11,400	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	1,050	35	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	1,050	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	900	21	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	1,900	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	1,500	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	2,200	44	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	700	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	4,100	87	0.00
Pay	1-Year BRL-CDI	10.768	04/01/2027	BRL 355,980	(4,149)	(0.09)
Pay	1-Year BRL-CDI	13.175	02/01/2029	236,940	(1,125)	(0.02)
Pay	1-Year BRL-CDI	13.268	02/01/2029	248,000	(811)	(0.02)
Pay	1-Year BRL-CDI	13.354	02/01/2029	1,446,600	(6,302)	(0.14)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	CAD 45,000	(401)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.500	28/04/2028	COP 134,335,300	1,859	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.750	18/09/2030	84,774,500	1,280	0.03
Pay	3-Month COP-IBR Compounded-OIS	9.650	17/12/2030	3,464,600	(21)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035	4,449,000	(25)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.725	17/12/2030	1,689,300	(9)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.788	17/12/2030	3,378,200	(16)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035	26,608,900	(77)	0.00
Pay[4]	3-Month ZAR-JIBAR	7.822	08/04/2036	ZAR 17,500	7	0.00
Pay	3-Month ZAR-JIBAR	7.860	17/04/2036	13,000	7	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month ZAR-JIBAR	7.885%	17/04/2036	ZAR 11,000	$ 7	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	AUD 278,720	(5,481)	(0.12)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	193,675	(6,090)	(0.13)
Pay(4)	6-Month CZK-PRIBOR	4.335	01/07/2036	CZK 13,650	0	0.00
Pay(4)	6-Month CZK-PRIBOR	4.375	01/07/2036	13,650	1	0.00
Pay(4)	6-Month CZK-PRIBOR	4.485	02/12/2035	17,100	5	0.00
Pay(4)	6-Month CZK-PRIBOR	4.510	17/06/2036	8,700	2	0.00
Pay(4)	6-Month CZK-PRIBOR	4.523	01/12/2035	116,400	48	0.00
Pay(4)	6-Month CZK-PRIBOR	4.530	31/12/2035	16,320	6	0.00
Receive(4)	6-Month CZK-PRIBOR	4.700	23/03/2036	3,600	(2)	0.00
Receive(4)	6-Month CZK-PRIBOR	4.720	02/04/2036	6,300	(4)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 6,700	(110)	0.00
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	5,800	(87)	0.00
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	3,400	(56)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(107)	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(53)	0.00
Pay	6-Month EUR-EURIBOR	2.415	09/07/2035	81,800	(1,313)	(0.03)
Pay(4)	6-Month EUR-EURIBOR	2.500	16/09/2031	23,700	(334)	(0.01)
Pay(4)	6-Month EUR-EURIBOR	2.750	16/09/2036	61,600	168	0.00
Receive(4)	6-Month EUR-EURIBOR	3.000	16/09/2056	43,460	702	0.02
Receive(4)	6-Month PLN-WIBOR	4.625	01/07/2036	PLN 2,450	0	0.00
Receive(4)	6-Month PLN-WIBOR	4.665	01/07/2036	2,450	(1)	0.00
Receive(4)	6-Month PLN-WIBOR	4.685	02/12/2035	3,000	(4)	0.00
Receive(4)	6-Month PLN-WIBOR	4.723	01/12/2035	20,940	(42)	0.00
Receive(4)	6-Month PLN-WIBOR	4.730	31/12/2035	3,000	(5)	0.00
Receive(4)	6-Month PLN-WIBOR	4.800	17/06/2036	1,595	(3)	0.00
Pay(4)	6-Month PLN-WIBOR	5.200	23/03/2036	700	4	0.00
Pay(4)	6-Month PLN-WIBOR	5.230	02/04/2036	1,200	7	0.00
					$ (1,043)	(0.02)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,123)**	**(0.02)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	11,042	$ 112	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	5,758	40	0	0.00
	Put - OTC USD versus ZAR	ZAR 18.000	19/08/2026	26,009	1,242	2,466	0.05
					$ 1,394	$ 2,466	0.05

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.255%	16/08/2039	44,400	$ 4,251	$ 2,820	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.255	16/08/2039	44,400	4,251	5,402	0.12
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.840	06/08/2026	15,600	42	30	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.470	04/06/2035	14,500	1,300	1,110	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.470	04/06/2035	14,500	1,300	1,176	0.03
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.786	06/08/2026	20,500	58	27	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	308,500	252	1,153	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.111	28/05/2027	102,700	337	330	0.01
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.663	04/09/2026	9,400	16	14	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.808	31/07/2034	22,800	2,000	1,268	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.808	31/07/2034	22,800	2,000	2,219	0.05
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	500,400	385	1,871	0.04
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.110	28/05/2027	12,200	40	39	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.800	12/07/2034	41,500	3,587	2,280	0.05
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.800	12/07/2034	41,500	3,587	4,029	0.09
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.819	06/08/2026	17,700	48	29	0.00
							$ 23,454	$ 23,797	0.52

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,350.000	09/07/2026	11,042	$ (39)	$ 0	0.00
	Put - OTC USD versus KRW		1,350.000	13/07/2026	5,758	(13)	0	0.00
	Put - OTC USD versus ZAR	ZAR	17.000	19/08/2026	52,018	(1,244)	(2,059)	(0.05)
UAG	Call - OTC EUR versus HUF	HUF	375.000	10/11/2026	7,667	(121)	(66)	0.00
						$ (1,417)	$ (2,125)	(0.05)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004%	08/07/2026	6,100	$ (16)	$ (15)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	6,100	(15)	0	0.00
							$ (31)	$ (15)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	$ 95.188	06/08/2026	20,600	$ (42)	$ (18)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.383	06/08/2026	23,500	(48)	(17)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.531	06/08/2026	26,000	(60)	(15)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	100.188	04/09/2026	13,600	(16)	(11)	0.00
					$ (166)	$ (61)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 487	$ (14)	$ 14	$ 0	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	6,694	0	6	6	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	6,633	(226)	232	6	0.00
					$ (240)	$ 252	$ 12	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	Apple, Inc.	200,000	4.580%	$ 59,126	13/07/2026	$ 0	$ 1,397	$ 1,397	0.03
	Pay	Booking Holdings, Inc.	356,000	4.580	58,238	13/07/2026	0	(5,074)	(5,074)	(0.11)
	Pay	MercadoLibre, Inc.	35,700	4.580	57,477	13/07/2026	0	(2,981)	(2,981)	(0.06)
	Pay	Nvidia Corp.	286,000	4.580	58,593	13/07/2026	0	1,509	1,509	0.03
	Pay	Ross Stores, Inc.	52,000	4.580	12,434	13/07/2026	0	1,396	1,396	0.03
							$ 0	$ (3,753)	$ (3,753)	(0.08)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	133	$	92	$ 0	$ 0	$ 0	0.00
	07/2026	CNH	4,470		662	3	0	3	0.00
	07/2026	NZD	29,064		17,165	632	0	632	0.01
	07/2026	$	226	AUD	316	0	(7)	(7)	0.00
	07/2026		14,552	NZD	25,637	93	(62)	31	0.00
	08/2026	NZD	23,584	$	13,338	0	(93)	(93)	0.00
	08/2026	$	92	AUD	133	0	0	0	0.00
	08/2026		1,834	CAD	2,599	0	0	0	0.00
BOA	07/2026	BRL	4,771	$	918	0	(4)	(4)	0.00
	07/2026	£	559		747	5	0	5	0.00
	07/2026	IDR	167,473,098		9,300	0	(18)	(18)	0.00
	07/2026	INR	1,530		16	0	0	0	0.00
	07/2026	NOK	14,575		1,474	1	0	1	0.00
	07/2026	PEN	27,900		8,285	112	0	112	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	SGD	65	$	51	$ 1	$ 0	$ 1	0.00
	07/2026	$	3,742	CNH	25,303	0	(14)	(14)	0.00
	07/2026		13,964	INR	1,322,992	9	(29)	(20)	0.00
	07/2026		634	¥	100,787	0	(13)	(13)	0.00
	07/2026		1,767	KRW	2,706,485	0	(18)	(18)	0.00
	07/2026		2,592	NOK	24,075	0	(159)	(159)	0.00
	07/2026		499	PLN	1,886	2	0	2	0.00
	08/2026	HKD	597	$	76	0	0	0	0.00
	08/2026	ILS	7,461		2,508	2	0	2	0.00
	08/2026	$	2,605	ZAR	47,181	261	0	261	0.01
	09/2026	COP	53,826,644	$	14,396	0	(946)	(946)	(0.02)
	09/2026	KZT	13,517		27	0	(1)	(1)	0.00
	09/2026	MXN	10,906		615	0	(5)	(5)	0.00
	09/2026	THB	66,553		2,004	0	(12)	(12)	0.00
	09/2026	$	260	INR	24,679	0	(1)	(1)	0.00
	09/2026		254	PEN	862	0	(2)	(2)	0.00
	01/2027	PEN	44,325	$	13,013	112	0	112	0.00
BPS	07/2026	BRL	7,329		1,420	7	(3)	4	0.00
	07/2026	CAD	100,601		70,895	10	(23)	(13)	0.00
	07/2026	CHF	3,180		4,043	100	0	100	0.00
	07/2026	CNH	22,786		3,367	10	0	10	0.00
	07/2026	CZK	3,166		152	3	0	3	0.00
	07/2026	€	9,802		11,172	0	(35)	(35)	0.00
	07/2026	£	4,109		5,498	47	(3)	44	0.00
	07/2026	IDR	262,818,357		14,703	16	0	16	0.00
	07/2026	ILS	11,005		3,734	39	0	39	0.00
	07/2026	INR	792,381		8,250	0	(121)	(121)	0.00
	07/2026	KRW	1,878,431		1,232	18	0	18	0.00
	07/2026	NOK	2,670		271	2	0	2	0.00
	07/2026	THB	81,773		2,508	46	0	46	0.00
	07/2026	$	2,432	AUD	3,529	13	0	13	0.00
	07/2026		532	BRL	2,682	0	(14)	(14)	0.00
	07/2026		6,397	£	4,815	24	(30)	(6)	0.00
	07/2026		9,664	INR	916,925	45	(24)	21	0.00
	07/2026		2,144	¥	340,925	0	(46)	(46)	0.00
	07/2026		1,516	KRW	2,299,242	0	(31)	(31)	0.00
	07/2026		186	KWD	57	0	(3)	(3)	0.00
	07/2026		5,975	TRY	285,743	75	0	75	0.00
	07/2026		2,790	TWD	88,053	0	(28)	(28)	0.00
	07/2026	ZAR	258,824	$	15,777	10	0	10	0.00
	08/2026	ILS	1,487		499	0	(1)	(1)	0.00
	08/2026	$	4,817	BRL	24,533	0	(114)	(114)	0.00
	09/2026	IDR	17,431,575	$	953	0	(13)	(13)	0.00
	09/2026	THB	200,249		6,080	54	(39)	15	0.00
	09/2026	$	14,723	IDR	260,621,695	16	(293)	(277)	(0.01)
	09/2026		602	THB	19,740	0	(4)	(4)	0.00
	05/2030	KWD	1,132	$	3,900	200	0	200	0.00
	08/2030		243		820	25	0	25	0.00
	01/2031		304		1,024	30	0	30	0.00
BRC	07/2026	CAD	2,343		1,700	49	0	49	0.00
	07/2026	ILS	13,638		4,608	28	0	28	0.00
	07/2026	NZD	42,217		24,966	951	0	951	0.02
	07/2026	TRY	106,636		2,236	0	(27)	(27)	0.00
	07/2026	$	41,986	TRY	2,006,304	328	0	328	0.01
	07/2026	ZAR	1,278,466	$	78,710	830	0	830	0.02
	08/2026	$	1,293	ZAR	22,764	90	0	90	0.00
BSH	07/2026	AUD	607	$	422	1	0	1	0.00
	07/2026	$	11,363	¥	1,806,623	0	(247)	(247)	(0.01)
	07/2026		23,080	NZD	40,849	157	0	157	0.00
	08/2026	NZD	40,849	$	23,106	0	(157)	(157)	0.00
	08/2026	$	421	AUD	607	0	(1)	(1)	0.00
	09/2026	COP	367,575,905	$	94,895	0	(9,875)	(9,875)	(0.21)
	09/2026	PEN	72,064		21,053	0	(24)	(24)	0.00
CBK	07/2026	AUD	1,515		1,077	27	0	27	0.00
	07/2026	DKK	215		34	1	0	1	0.00
	07/2026	£	2,689		3,623	54	0	54	0.00
	07/2026	HUF	2,049		7	0	0	0	0.00
	07/2026	ILS	12,270		4,224	104	0	104	0.00
	07/2026	INR	526,726		5,583	18	0	18	0.00
	07/2026	NOK	13,525		1,458	91	0	91	0.00
	07/2026	PEN	146,531		43,085	286	(166)	120	0.00
	07/2026	SEK	4,851		525	24	0	24	0.00
	07/2026	$	2,029	CAD	2,823	0	(39)	(39)	0.00
	07/2026		5,366	€	4,602	0	(105)	(105)	0.00
	07/2026		17,687	HUF	5,394,510	0	(364)	(364)	(0.01)
	07/2026		4,603	IDR	82,590,241	7	0	7	0.00
	07/2026		5,436	INR	526,726	129	0	129	0.00
	07/2026		3,122	KRW	4,792,463	0	(26)	(26)	0.00
	07/2026		27,495	PEN	93,123	2	(193)	(191)	0.00
	07/2026		4,177	PLN	15,262	0	(116)	(116)	0.00
	07/2026		997	TWD	31,539	0	(8)	(8)	0.00
	08/2026	ILS	16,963	$	5,865	166	0	166	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	PEN	210,112	$	59,579	$ 11	$ (1,966)	$ (1,955)	(0.04)
	08/2026	$	23	COP	88,564	2	0	2	0.00
	08/2026		1,217	ILS	3,613	0	(3)	(3)	0.00
	09/2026	CLP	3,431,906	$	3,835	110	0	110	0.00
	09/2026	IDR	175,558,833		9,725	0	(6)	(6)	0.00
	09/2026	INR	53,118		553	0	(5)	(5)	0.00
	09/2026	KZT	305,447		603	0	(20)	(20)	0.00
	09/2026	MXN	8,784		507	7	0	7	0.00
	09/2026	PEN	56,657		16,429	0	(138)	(138)	0.00
	09/2026	THB	54,728		1,658	0	0	0	0.00
	09/2026	$	2,777	COP	10,782,186	297	0	297	0.01
	09/2026		3,048	IDR	54,360,850	0	(35)	(35)	0.00
	09/2026		1,555	MXN	27,817	27	0	27	0.00
	09/2026		18	PEN	61	0	0	0	0.00
	10/2026	PEN	22,014	$	6,382	25	(70)	(45)	0.00
	11/2026		10,819		3,163	9	0	9	0.00
	12/2026		95,845		27,636	0	(292)	(292)	(0.01)
	12/2026	$	5,122	IDR	93,111,037	5	0	5	0.00
	01/2027	PEN	47,039	$	13,853	167	0	167	0.00
DUB	07/2026	CZK	3,421		164	3	0	3	0.00
	07/2026	HUF	5,331		17	0	0	0	0.00
	07/2026	IDR	11,064,734		619	1	0	1	0.00
	07/2026	INR	203,398		2,154	7	0	7	0.00
	07/2026	SGD	4		3	0	0	0	0.00
	07/2026	$	107	CNY	731	0	0	0	0.00
	07/2026		1,437	INR	138,644	25	0	25	0.00
	07/2026		741	NOK	6,882	0	(45)	(45)	0.00
	07/2026		8,188	PEN	27,932	0	(5)	(5)	0.00
	07/2026		4,172	PLN	15,481	0	(54)	(54)	0.00
	07/2026	ZAR	594,401	$	36,719	510	0	510	0.01
	08/2026	KZT	233,933		487	3	0	3	0.00
	08/2026	PEN	142,066		42,092	511	0	511	0.01
	09/2026	IDR	106,898,588		5,933	7	0	7	0.00
	09/2026	PEN	28,011		8,188	3	0	3	0.00
	09/2026	$	1,871	IDR	33,974,075	12	0	12	0.00
	09/2026		2,154	INR	204,777	0	(7)	(7)	0.00
	09/2026	UZS	3,274,951	$	257	0	(13)	(13)	0.00
	10/2026		5,745,118		452	0	(19)	(19)	0.00
	11/2026	KZT	286,482		578	4	0	4	0.00
	12/2026	UZS	5,031,000		387	0	(23)	(23)	0.00
FAR	07/2026	AUD	281		195	0	0	0	0.00
	07/2026	CAD	330,547		237,339	4,305	0	4,305	0.09
	07/2026	CNH	22,668		3,351	11	0	11	0.00
	07/2026	£	129,488		173,984	2,122	0	2,122	0.05
	07/2026	INR	201,520		2,136	7	0	7	0.00
	07/2026	¥	8,929,511		55,189	246	0	246	0.01
	07/2026	PEN	9,410		2,783	25	0	25	0.00
	07/2026	SGD	115,637		90,641	1,239	0	1,239	0.03
	07/2026	$	1,424	CAD	1,983	0	(26)	(26)	0.00
	07/2026		9,266	CNH	63,030	19	0	19	0.00
	07/2026		5,022	€	4,403	12	0	12	0.00
	07/2026		5	£	4	0	0	0	0.00
	07/2026		5,130	HUF	1,584,809	0	(43)	(43)	0.00
	07/2026		2,112	INR	201,520	17	0	17	0.00
	07/2026		3,872	¥	615,309	0	(86)	(86)	0.00
	07/2026		13,836	PLN	50,897	0	(296)	(296)	(0.01)
	07/2026		298	SEK	2,888	1	0	1	0.00
	07/2026	ZAR	846,785	$	51,312	0	(272)	(272)	(0.01)
	08/2026	CNH	62,891		9,266	0	(18)	(18)	0.00
	08/2026	€	4,403		5,028	0	(12)	(12)	0.00
	08/2026	£	4		5	0	0	0	0.00
	08/2026	ILS	7,050		2,462	94	0	94	0.00
	08/2026	PEN	23,479		6,945	68	0	68	0.00
	08/2026	SEK	2,883		298	0	(1)	(1)	0.00
	08/2026	$	195	AUD	281	0	0	0	0.00
	08/2026		55,189	¥	8,906,144	0	(247)	(247)	(0.01)
	09/2026	PEN	17,384	$	5,057	0	(23)	(23)	0.00
	09/2026	$	1,032	INR	98,878	6	0	6	0.00
	09/2026		1,262	MXN	22,287	5	0	5	0.00
GLM	07/2026	BRL	15	$	3	0	0	0	0.00
	07/2026	KRW	1,756,019		1,137	3	0	3	0.00
	07/2026	$	13,142	BRL	71,147	603	0	603	0.01
	07/2026		4,409	IDR	79,062,227	12	0	12	0.00
	07/2026		1,137	KRW	1,755,768	0	(3)	(3)	0.00
	08/2026		88,560	BRL	452,562	0	(1,805)	(1,805)	(0.04)
	08/2026		1,413	INR	135,551	13	0	13	0.00
	09/2026	CLP	2,706,703	$	3,027	89	0	89	0.00
	09/2026	DOP	28,267		460	0	(8)	(8)	0.00
	09/2026	IDR	79,525,224		4,409	1	0	1	0.00
	09/2026	MXN	15,820		908	9	0	9	0.00
	09/2026	THB	298,154		9,239	208	0	208	0.01
	09/2026	$	10,429	BRL	53,683	0	(212)	(212)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	8,726	IDR	156,680,676	$ 18	$ (59)	$ (41)	0.00
	09/2026		7,528	INR	721,780	53	(6)	47	0.00
	09/2026		1,790	MXN	31,202	0	(16)	(16)	0.00
IND	07/2026	DKK	385	$	60	1	0	1	0.00
JPM	07/2026	AUD	9,476		6,628	64	0	64	0.00
	07/2026	BRL	66,637		12,949	75	0	75	0.00
	07/2026	CAD	24,549		17,264	0	(39)	(39)	0.00
	07/2026	ILS	34,810		11,658	0	(27)	(27)	0.00
	07/2026	INR	22,934		243	1	0	1	0.00
	07/2026	KRW	542,621		351	0	0	0	0.00
	07/2026	MXN	43,387		2,432	0	(48)	(48)	0.00
	07/2026	NOK	12,403		1,253	0	0	0	0.00
	07/2026	NZD	2,831		1,673	62	0	62	0.00
	07/2026	$	1,457	AUD	2,042	0	(42)	(42)	0.00
	07/2026		2,367	€	2,031	0	(45)	(45)	0.00
	07/2026		2,036	£	1,517	0	(22)	(22)	0.00
	07/2026		673	IDR	12,100,920	2	0	2	0.00
	07/2026		243	INR	22,934	0	(1)	(1)	0.00
	07/2026		526	KRW	808,178	0	(4)	(4)	0.00
	07/2026		2,136	NZD	3,788	19	0	19	0.00
	07/2026		5,388	PLN	19,671	2	(156)	(154)	0.00
	07/2026		2,446	THB	81,773	16	0	16	0.00
	08/2026	HKD	2,219	$	284	0	0	0	0.00
	08/2026	ILS	27,765		9,536	209	0	209	0.00
	08/2026	$	6,624	AUD	9,476	0	(63)	(63)	0.00
	08/2026		1,253	NOK	12,409	0	0	0	0.00
	09/2026	IDR	12,575,389	$	696	0	(1)	(1)	0.00
	09/2026	INR	58,574		614	0	(1)	(1)	0.00
	09/2026	MXN	21,398		1,213	0	(4)	(4)	0.00
	09/2026	THB	236,192		7,235	105	(25)	80	0.00
	09/2026	$	2,985	INR	284,590	0	(1)	(1)	0.00
	09/2026		5,057	MXN	88,313	0	(35)	(35)	0.00
	10/2026		12,949	BRL	68,105	0	(75)	(75)	0.00
	10/2026	UZS	1,054,712	$	83	0	(3)	(3)	0.00
	12/2026	MXN	198,021		11,218	37	0	37	0.00
	12/2026	$	108,296	MXN	1,913,003	0	(286)	(286)	(0.01)
	06/2027	UZS	849,870	$	63	0	(5)	(5)	0.00
MBC	07/2026	AUD	6,196		4,317	37	(13)	24	0.00
	07/2026	CHF	31,533		40,035	979	(36)	943	0.02
	07/2026	€	31,977		37,101	542	0	542	0.01
	07/2026	£	2,446		3,277	30	0	30	0.00
	07/2026	IDR	1,087,539		61	0	0	0	0.00
	07/2026	INR	204,202		2,162	7	0	7	0.00
	07/2026	NOK	4,000		402	0	(2)	(2)	0.00
	07/2026	$	7,819	AUD	11,164	17	(101)	(84)	0.00
	07/2026		4,158	CAD	5,826	4	(56)	(52)	0.00
	07/2026		119	DKK	779	0	0	0	0.00
	07/2026		1,179	£	878	0	(13)	(13)	0.00
	07/2026		3,334	INR	321,361	56	0	56	0.00
	07/2026		10,595	¥	1,683,406	0	(237)	(237)	(0.01)
	07/2026		1,774	KRW	2,688,640	0	(37)	(37)	0.00
	07/2026		1,764	NOK	16,356	0	(111)	(111)	0.00
	07/2026		2,166	NZD	3,838	18	0	18	0.00
	07/2026		181	SEK	1,763	1	0	1	0.00
	08/2026	DKK	778	$	119	0	0	0	0.00
	08/2026	SEK	1,760		181	0	(1)	(1)	0.00
	08/2026	$	3,130	AUD	4,539	13	0	13	0.00
	08/2026		402	NOK	4,002	2	0	2	0.00
	09/2026	THB	778,365	$	24,215	637	0	637	0.01
	09/2026	$	1,127	CLP	1,006,734	0	(34)	(34)	0.00
	09/2026		9,048	INR	865,595	43	(12)	31	0.00
MYI	07/2026	€	66	$	75	0	0	0	0.00
	07/2026	£	1,012		1,339	0	(4)	(4)	0.00
	07/2026	$	18	CHF	14	0	0	0	0.00
	07/2026		1,636	£	1,219	1	(19)	(18)	0.00
NSL	07/2026		4,104	IDR	73,181,634	0	(11)	(11)	0.00
	07/2026		3,371	INR	324,347	52	0	52	0.00
	07/2026		644	TRY	30,342	3	0	3	0.00
	09/2026	IDR	73,592,052	$	4,104	25	0	25	0.00
	09/2026	$	1,865	IDR	33,188,486	0	(25)	(25)	0.00
RYL	07/2026		3,366	AUD	4,731	0	(89)	(89)	0.00
	07/2026		1,369	CAD	1,889	0	(37)	(37)	0.00
SCX	07/2026	CAD	1,493	$	1,050	0	(2)	(2)	0.00
	07/2026	£	227		305	4	0	4	0.00
	07/2026	$	251	CNY	1,712	1	0	1	0.00
	07/2026		1,564	IDR	28,067,505	2	0	2	0.00
	07/2026		4,437	INR	425,302	52	0	52	0.00
	08/2026	HKD	2,094	$	268	0	0	0	0.00
	08/2026	$	3,514	INR	336,686	28	0	28	0.00
	09/2026	IDR	83,966,974	$	4,651	0	(3)	(3)	0.00
	09/2026	KZT	4,425		9	0	0	0	0.00
	09/2026	THB	106,162		3,288	72	0	72	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	4,755	IDR	85,360,965	$ 6	$ (30)	$ (24)	0.00
SOG	07/2026	AUD	3,574	$	2,466	0	(10)	(10)	0.00
	07/2026	CAD	140,698		99,200	11	(32)	(21)	0.00
	07/2026	CNH	38,406		5,677	19	0	19	0.00
	07/2026	DKK	404		63	1	0	1	0.00
	07/2026	€	527,134		614,922	12,252	0	12,252	0.27
	07/2026	SGD	170		131	0	0	0	0.00
	07/2026	$	45	CHF	36	0	0	0	0.00
	07/2026		635,426	€	558,616	3,240	(1)	3,239	0.07
	07/2026		5	£	4	0	0	0	0.00
	07/2026		27,593	¥	4,383,564	0	(621)	(621)	(0.01)
	07/2026		89,479	SGD	115,876	107	0	107	0.00
	08/2026	CHF	36	$	45	0	0	0	0.00
	08/2026	€	558,592		636,260	0	(3,234)	(3,234)	(0.07)
	08/2026	£	4		5	0	0	0	0.00
	08/2026	SGD	115,615		89,479	0	(112)	(112)	0.00
	08/2026	$	2,465	AUD	3,574	10	0	10	0.00
	08/2026		131	SGD	170	0	0	0	0.00
SSB	07/2026	CAD	65,731	$	47,642	1,312	0	1,312	0.03
	07/2026	CHF	1,094		1,391	36	0	36	0.00
	07/2026	€	2,480		2,814	0	(22)	(22)	0.00
	07/2026	$	173,337	£	131,131	707	0	707	0.02
	08/2026	€	1,741	$	1,988	0	(6)	(6)	0.00
	08/2026	£	131,131		173,333	0	(706)	(706)	(0.01)
UAG	07/2026	CAD	61,004		43,031	33	0	33	0.00
	07/2026	$	4,247	PLN	15,520	0	(118)	(118)	0.00
	09/2026	COP	24,112,452	$	6,461	0	(412)	(412)	(0.01)
	09/2026	MXN	9,036		515	1	0	1	0.00
	09/2026	THB	13,300		405	2	0	2	0.00
	11/2026	HUF	636,212	€	1,765	0	(7)	(7)	0.00
WST	07/2026	$	44,304	CHF	35,771	41	0	41	0.00
	08/2026	CHF	35,643	$	44,304	0	(41)	(41)	0.00
						$ 37,295	$ (26,469)	$ 10,826	0.23

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD	1,403	$	987	$ 0	$ (2)	$ (2)	0.00
	08/2026	$	987	CAD	1,401	2	0	2	0.00
BPS	07/2026		1,684		2,329	0	(43)	(43)	0.00
BRC	07/2026		47		65	0	(1)	(1)	0.00
MBC	07/2026		41		58	0	(1)	(1)	0.00
SOG	07/2026		1,821		2,514	0	(49)	(49)	0.00
SSB	07/2026	CAD	829	$	585	0	0	0	0.00
	07/2026	$	1,816	CAD	2,504	0	(51)	(51)	0.00
	08/2026		585		828	0	0	0	0.00
						$ 2	$ (147)	$ (145)	0.00

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	$	3,213	CHF	2,511	$ 0	$ (100)	$ (100)	(0.01)
MBC	07/2026	CHF	46	$	57	0	0	0	0.00
	07/2026	$	3,670	CHF	2,875	0	(106)	(106)	0.00
MYI	08/2026	CHF	14	$	18	0	0	0	0.00
SOG	07/2026		2,743		3,391	0	(10)	(10)	0.00
	08/2026	$	3,391	CHF	2,733	10	0	10	0.00
SSB	07/2026		3,489		2,743	0	(89)	(89)	0.00
WST	07/2026	CHF	2,736	$	3,389	0	(3)	(3)	0.00
	08/2026	$	3,389	CHF	2,726	3	0	3	0.00
						$ 13	$ (308)	$ (295)	(0.01)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$	28	€	24	$ 0	$ 0	$ 0	0.00
BPS	07/2026	€	545	$	621	0	(2)	(2)	0.00
	07/2026	$	53,787	€	46,169	0	(1,002)	(1,002)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	07/2026	€ 46	$ 54	$ 1	$ 0	$ 1	0.00
	07/2026	$ 50,104	€ 42,973	0	(973)	(973)	(0.02)
CBK	07/2026	441	379	0	(9)	(9)	0.00
FAR	07/2026	€ 42,550	$ 48,528	0	(119)	(119)	0.00
	08/2026	$ 48,594	€ 42,550	119	0	119	0.00
MBC	07/2026	€ 50,945	$ 58,026	114	(333)	(219)	(0.01)
	07/2026	$ 3,236	€ 2,783	0	(54)	(54)	0.00
	08/2026	50,509	44,410	333	0	333	0.01
SOG	07/2026	€ 44,410	$ 50,516	0	(258)	(258)	(0.01)
	07/2026	$ 53,858	€ 46,169	0	(1,073)	(1,073)	(0.02)
	08/2026	50,585	44,410	257	0	257	0.01
				$ 824	$ (3,823)	$ (2,999)	(0.06)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 1,196,764	£ 891,430	$ 0	$ (13,616)	$ (13,616)	(0.30)
BOA	07/2026	1,078	805	0	(9)	(9)	0.00
BPS	07/2026	£ 791,918	$ 1,044,385	0	(6,687)	(6,687)	(0.14)
	07/2026	$ 597,922	£ 446,206	16	(5,711)	(5,695)	(0.12)
	08/2026	1,044,787	792,243	6,693	0	6,693	0.14
BRC	07/2026	989	748	4	0	4	0.00
CBK	07/2026	5,642	4,202	0	(65)	(65)	0.00
FAR	07/2026	£ 29	$ 39	0	0	0	0.00
	07/2026	$ 713,779	£ 530,795	0	(9,282)	(9,282)	(0.20)
	08/2026	39	29	0	0	0	0.00
JPM	07/2026	1,246,847	929,199	0	(13,570)	(13,570)	(0.29)
MBC	07/2026	29,373	21,895	0	(313)	(313)	(0.01)
MYI	07/2026	22,868	17,027	0	(269)	(269)	(0.01)
NSL	07/2026	£ 203,865	$ 268,292	0	(2,287)	(2,287)	(0.05)
	08/2026	$ 268,285	£ 203,865	2,288	0	2,288	0.05
SCX	07/2026	£ 919,704	$ 1,217,320	0	(3,356)	(3,356)	(0.07)
	07/2026	$ 582	£ 434	0	(7)	(7)	0.00
	08/2026	1,217,271	919,704	3,378	0	3,378	0.07
SOG	07/2026	£ 915,288	$ 1,209,095	0	(5,720)	(5,720)	(0.12)
	08/2026	$ 1,209,063	£ 915,288	5,726	0	5,726	0.12
SSB	07/2026	£ 11,890	$ 15,717	0	(64)	(64)	0.00
	08/2026	$ 15,717	£ 11,890	64	0	64	0.00
				$ 18,169	$ (60,956)	$ (42,787)	(0.93)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 5	NOK 43	$ 0	$ (1)	$ (1)	0.00
CBK	07/2026	3	26	0	0	0	0.00
DUB	07/2026	3	31	0	0	0	0.00
JPM	07/2026	NOK 33	$ 3	0	0	0	0.00
	08/2026	$ 3	NOK 33	0	0	0	0.00
MBC	07/2026	NOK 42	$ 4	0	0	0	0.00
	07/2026	$ 3	NOK 27	0	0	0	0.00
	08/2026	4	42	0	0	0	0.00
SCX	07/2026	0	1	0	0	0	0.00
				$ 0	$ (1)	$ (1)	0.00

As at 30 June 2026, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1,633	SEK 15,098	$ 0	$ (72)	$ (72)	0.00
BPS	07/2026	SEK 207	$ 22	0	0	0	0.00
CBK	07/2026	$ 1,730	SEK 15,985	0	(78)	(78)	0.00
FAR	07/2026	SEK 9,457	$ 975	0	(3)	(3)	0.00
	08/2026	$ 975	SEK 9,440	3	0	3	0.00
MBC	07/2026	SEK 14,523	$ 1,492	0	(9)	(9)	0.00
	07/2026	$ 1,719	SEK 15,966	0	(69)	(69)	0.00
	08/2026	1,468	14,269	9	0	9	0.00
MYI	07/2026	35	332	0	(1)	(1)	0.00
RYL	07/2026	SEK 101	$ 11	0	0	0	0.00
SSB	08/2026	$ 1	SEK 7	0	0	0	0.00
				$ 12	$ (232)	$ (220)	0.00
Total OTC Financial Derivative Instruments						**$ (15,300)**	**(0.33)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 10,500	$ 3,701	0.08
Total Other Financial Assets		**$ 3,701**	**0.08**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2056	1,900	(1,517)	(0.04)
2.000% due 01/08/2056	99,000	(79,045)	(1.70)
Total Securities Sold Short		**$ (80,562)**	**(1.74)**
Total Investments		**$ 7,050,637**	**152.71**
Other Current Assets & Liabilities		**$ (2,433,734)**	**(52.71)**
Net Assets		**$ 4,616,903**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(i) Affiliated to the Fund.

(j) Contingent convertible security.

(k) Restricted Securities (31 December 2025: 0.19%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Chick-fil-A, Inc. 4.800% due 21/07/2031	23/04/2026	$ 7,000	$ 6,926	0.15
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
Hardwood Funding LLC 4.840% due 07/06/2028	11/03/2025	1,200	1,197	0.03
Hardwood Funding LLC 4.980% due 07/06/2030	11/03/2025	1,600	1,593	0.03
Hardwood Funding LLC 5.160% due 07/06/2032	11/03/2025	1,400	1,399	0.03
Hardwood Funding LLC 5.430% due 07/06/2037	11/03/2025	1,500	1,509	0.03
Morgan Stanley 0.000% due 02/04/2032	29/07/2022	2,802	2,686	0.06
		$ 15,502	$ 15,310	0.33

(l) Security with an aggregate fair value of $930 (31 December 2025: $4,558) and cash of $5,719 (31 December 2025: $1,813) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $Nil (31 December 2025: $2,263) and cash of $1,088 (31 December 2025: $Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $75,010 (31 December 2025: $74,594) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $60,590 (31 December 2025: $16,350) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 255,536	$ 5,742,045	$ 140,024	$ 6,137,605
Investment Funds	450,673	0	0	450,673
Repurchase Agreements	0	559,550	0	559,550
Financial Derivative Instruments[3]	(419)	(19,911)	0	(20,330)
Other Financial Assets	0	3,701	0	3,701
Securities Sold Short	0	(80,562)	0	(80,562)
Totals	**$ 705,790**	**$ 6,204,823**	**$ 140,024**	**$ 7,050,637**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,245	$ 5,533,710	$ 67,918	$ 5,602,873
Investment Funds	444,796	0	0	444,796
Repurchase Agreements	0	1,412,243	0	1,412,243
Financial Derivative Instruments[3]	3,306	94,682	0	97,988
Other Financial Assets	0	3,098	0	3,098
Securities Sold Short	0	(81,567)	0	(81,567)
Totals	**$ 449,347**	**$ 6,962,166**	**$ 67,918**	**$ 7,479,431**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.850%	17/06/2026	TBD[1]	€ (817)	$ (935)	(0.02)
Total Reverse Repurchase Agreements					**$ (935)**	**(0.02)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (13,050)	$ 17,880	$ 4,830	$ 28,874	$ (32,800)	$ (3,926)
BOA	10,146	830	10,976	11,031	0	11,031
BPS	(10,497)	9,280	(1,217)	285	0	285
BRC	2,252	(2,690)	(438)	34,866	(37,000)	(2,134)
BSH	(11,118)	10,960	(158)	(5,517)	5,410	(107)
CBK	(2,135)	2,040	(95)	(2,922)	3,430	508
DUB	2,403	(2,540)	(137)	(1,901)	1,740	(161)
FAR	(2,129)	2,440	311	(1,199)	1,610	411
GLM	(1,101)	380	(721)	(273)	1,170	897
GSC	(35)	0	(35)	N/A	N/A	N/A
GST	0	0	0	(1)	0	(1)
IND	1	0	1	N/A	N/A	N/A
JPM	(10,500)	15,930	5,430	3,137	840	3,977
MBC	1,304	(1,520)	(216)	(1,265)	1,360	95
MYC	8,248	(1,280)	6,968	6,707	440	7,147
MYI	(286)	350	64	(40)	70	30
NSL	45	0	45	176	0	176
RBC	N/A	N/A	N/A	22	280	302
RYL	(126)	0	(126)	(2)	0	(2)
SCX	145	(170)	(25)	1,779	(1,690)	89
SOG	10,513	(10,970)	(457)	22,955	(23,890)	(935)
SSB	1,181	(1,100)	81	2,544	(2,860)	(316)
UAG	(561)	500	(61)	546	0	546
WST	0	0	0	(218)	0	(218)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	19.79	15.85
Transferable securities dealt in on another regulated market*	35.89	30.63
Other transferable securities	0.56	0.10
Investment funds	4.13	3.70
Repurchase agreements	5.13	11.74
Financial derivative instruments dealt in on a regulated market	0.07	0.08
Centrally cleared financial derivative instruments	0.31	0.20
OTC financial derivative instruments	0.80	1.14
Other financial assets	0.03	0.03
Other assets	33.29	36.53
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	1.12	1.08
Corporate Bonds & Notes	26.61	21.70
Municipal Bonds & Notes	0.16	0.16
U.S. Government Agencies	58.06	59.30
U.S. Treasury Obligations	7.47	9.18
Non-Agency Mortgage-Backed Securities	4.89	5.09
Asset-Backed Securities	9.09	8.41
Sovereign Issues	17.58	16.18
Common Stocks	5.54	0.11
Warrants	0.00	0.00
Preferred Securities	0.03	0.03
Short-Term Instruments	2.37	1.76
Investment Funds	9.76	9.76
Repurchase Agreements	12.12	31.00
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	0.17
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.02)	(0.19)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.05	0.05
Interest Rate Swaptions	0.52	0.46
Written Options		
Foreign Currency Options	(0.05)	(0.05)
Interest Rate Swaptions	0.00	0.00
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Total Return Swaps on Securities	(0.08)	N/A
Forward Foreign Currency Contracts	0.23	(0.47)
Hedged Forward Foreign Currency Contracts	(1.00)	2.20
Other Financial Assets	0.08	0.07
Securities Sold Short	(1.74)	(1.79)
Other Current Assets & Liabilities	(52.71)	(64.20)
Net Assets	100.00	100.00

Schedule of Investments Emerging Local Bond Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
4.125% due 09/07/2035	$	9,500	$ 7,623	0.12
AZERBAIJAN				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
State Oil, Inc.				
TBD% due 24/03/2031		13,700	13,549	0.21
BRAZIL				
CORPORATE BONDS & NOTES				
Banco do Brasil S.A.				
8.500% due 29/07/2026	MXN	241,000	13,837	0.21
Vale S.A.				
0.000%	BRL	99,420	7,709	0.12
			21,546	0.33
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Oi S.A.				
0.000% due 30/12/2050	$	11,660	0	0.00
SOVEREIGN ISSUES				
Brazil Notas do Tesouro Nacional				
10.000% due 01/01/2029	BRL	106,700	19,017	0.29
Total Brazil			40,563	0.62
CAYMAN ISLANDS				
CONVERTIBLE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (c)	$	447	1	0.00
0.000% due 31/12/2027 (c)		559	4	0.00
0.000% due 31/12/2028 (c)		894	7	0.00
0.000% due 31/12/2029 (c)		894	7	0.00
0.000% due 31/12/2030 (c)		1,118	7	0.00
0.000% due 31/12/2031 (c)		1,118	4	0.00
0.000% due 31/12/2032 (c)		1,945	6	0.00
			36	0.00
CORPORATE BONDS & NOTES				
Fish Pond Re Ltd.				
7.570% due 08/01/2027		1,000	1,006	0.02
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		108	6	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (a)		752	17	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (a)		1,259	28	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (a)		1,517	27	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (a)		2,286	39	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (a)		2,149	43	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (a)		514	10	0.00
Peru Payroll Deduction Finance Ltd.				
0.000% due				
01/11/2029 (a)(c)		1,707	1,536	0.02
QNB Finance Ltd.				
4.538% due 19/09/2027		17,900	17,895	0.27
4.679% due 27/04/2029		26,900	27,035	0.41
Red Dorsal Finance Ltd.				
5.875% due 12/10/2031		2,350	2,316	0.04
TIB Diversified Payment Rights Finance Co.				
6.551% due 15/11/2034		5,550	5,638	0.09
VD DPR Finance Co.				
6.833% due 15/03/2035		10,900	11,153	0.17
			66,749	1.02
Total Cayman Islands			66,785	1.02
CHILE				
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due				
01/09/2030	CLP	73,980,000	$ 79,225	1.20
5.000% due				
01/10/2028		66,530,000	72,726	1.11
5.000% due				
01/03/2035		15,000,000	15,851	0.24
5.800% due				
01/10/2029		89,905,000	100,342	1.52
5.800% due				
01/10/2034		400,000	445	0.01
6.000% due				
01/04/2033		35,090,000	39,418	0.60
6.000% due				
01/01/2043		1,480,000	1,682	0.03
6.200% due				
01/10/2040		6,980,000	8,166	0.12
Total Chile			317,855	4.83
		SHARES		
CHINA				
COMMON STOCKS				
Kaisa Group Holdings Ltd. (b)		8,174,305	49	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Flourish Century				
6.600% due				
04/02/2049 ^(g)	$	2,800	0	0.00
SOVEREIGN ISSUES				
China Development Bank				
1.870% due				
05/09/2035	CNY	527,870	78,343	1.19
2.630% due				
08/01/2034		1,148,550	180,382	2.74
2.820% due				
22/05/2033		259,270	41,105	0.63
China Government International Bond				
1.650% due				
15/05/2035		135,830	19,986	0.30
1.900% due				
15/07/2055		219,200	29,878	0.46
2.190% due				
25/09/2054		217,080	31,557	0.48
3.120% due				
25/10/2052		39,380	6,816	0.10
3.810% due				
14/09/2050		34,300	6,523	0.10
			394,590	6.00
Total China			394,639	6.00
COLOMBIA				
SOVEREIGN ISSUES				
Bogota Distrito Capital				
13.140% due				
05/11/2035	COP	105,438,000	30,619	0.47
Colombian TES				
6.500% due				
22/01/2031 (e)		307,120,895	88,309	1.34
7.000% due				
26/03/2031		19,635,400	4,696	0.07
9.250% due				
28/05/2042		3,985,000	941	0.01
11.000% due				
22/08/2029		516,990,300	145,539	2.21
11.750% due				
24/01/2035		888,161,100	253,020	3.85
12.000% due				
13/03/2058		10,503,700	3,012	0.05
12.500% due				
27/02/2030		113,448,000	33,114	0.50
12.750% due				
28/11/2040	COP	273,906,200	$ 82,883	1.26
13.250% due				
09/02/2033		167,913,300	51,391	0.78
Total Colombia			693,524	10.54
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due				
21/11/2030	€	11,000	13,232	0.20
5.950% due				
27/04/2033		2,800	3,415	0.05
6.001% due				
16/01/2036		11,750	14,224	0.22
Total Costa Rica			30,871	0.47
CZECH REPUBLIC				
SOVEREIGN ISSUES				
Czech Republic Government International Bond				
1.200% due				
13/03/2031	CZK	45,800	1,901	0.03
1.750% due				
23/06/2032 (h)		242,000	9,971	0.15
1.950% due				
30/07/2037		74,600	2,705	0.04
2.000% due				
13/10/2033		436,300	17,553	0.27
3.000% due				
03/03/2033		441,400	19,241	0.29
3.600% due				
03/06/2036		484,050	21,096	0.32
4.250% due				
24/10/2034		1,604,600	74,476	1.13
4.500% due				
11/11/2032 (h)		940,000	44,865	0.68
4.900% due				
14/04/2034		549,000	26,712	0.41
5.000% due				
30/09/2030 (h)		363,300	17,762	0.27
Total Czech Republic			236,282	3.59
DENMARK				
CORPORATE BONDS & NOTES				
Jyske Realkredit A/S				
1.500% due				
01/10/2053	DKK	0	0	0.00
Nordea Kredit Realkreditaktieselskab				
1.000% due				
01/10/2050		0	0	0.00
1.500% due				
01/10/2053		0	0	0.00
Realkredit Danmark A/S				
1.500% due				
01/10/2053		0	0	0.00
Total Denmark			0	0.00
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
10.500% due				
15/03/2037	DOP	4,903,300	87,914	1.34
10.750% due				
01/06/2036		904,750	16,459	0.25
11.250% due				
15/09/2035		90,250	1,682	0.02
13.625% due				
03/02/2033		164,650	3,337	0.05
13.625% due				
10/02/2034		344,300	7,039	0.11
Total Dominican Republic			116,431	1.77
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due				
14/10/2030	EGP	1,483,100	28,739	0.44
21.954% due				
04/03/2028		3,076,100	60,698	0.92
Total Egypt			89,437	1.36

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
8.010% due 18/07/2034	INR	6,014,000	$ 62,201	0.95
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
8.500% due 15/02/2028	GHS	3,641	303	0.00
8.650% due 13/02/2029		28,538	2,284	0.04
8.800% due 12/02/2030		40,105	3,065	0.05
8.950% due 11/02/2031		61,564	4,533	0.07
9.100% due 10/02/2032		20,716	1,478	0.02
9.850% due 03/02/2037		19,493	1,279	0.02
Total Ghana			12,942	0.20
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
2.250% due 22/06/2034 (h)	HUF	3,703,600	9,771	0.15
3.000% due 27/10/2038 (h)		895,900	2,349	0.04
4.750% due 24/11/2032 (h)		16,507,300	52,312	0.79
7.000% due 24/10/2035 (h)		9,666,900	35,479	0.54
Total Hungary			99,911	1.52
INDIA				
SOVEREIGN ISSUES				
India Government International Bond				
6.330% due 05/05/2035	INR	1,250,100	12,909	0.20
6.480% due 06/10/2035		3,049,200	31,668	0.48
6.680% due 07/07/2040		5,633,280	58,167	0.88
6.940% due 11/05/2036		9,598,610	103,123	1.57
7.240% due 18/08/2055		6,063,120	63,682	0.97
7.300% due 19/06/2053		3,927,920	41,616	0.63
7.410% due 19/12/2036		1,068,900	11,840	0.18
7.540% due 23/05/2036		1,106,500	12,311	0.19
Total India			335,316	5.10
INDONESIA				
SOVEREIGN ISSUES				
Indonesia Government International Bond				
5.125% due 29/05/2038	€	7,900	9,288	0.14
5.690% due 29/05/2036	$	14,600	14,918	0.23
5.875% due 15/03/2031	IDR	726,721,000	38,718	0.59
6.500% due 15/07/2030		968,880,000	53,076	0.81
6.500% due 15/04/2036		644,488,000	34,421	0.52
6.625% due 15/02/2034		330,500,000	17,909	0.27
6.750% due 15/07/2035		471,276,000	25,634	0.39
7.000% due 15/02/2033		331,777,000	18,407	0.28
7.125% due 15/06/2038		210,018,000	11,649	0.18
7.125% due 15/08/2040	IDR	482,923,000	$ 26,782	0.41
7.125% due 15/06/2043		13,786,000	763	0.01
7.125% due 15/08/2045		587,013,000	32,571	0.49
7.500% due 15/05/2038		146,812,000	8,359	0.13
7.500% due 15/04/2040		209,641,000	11,991	0.18
8.375% due 15/04/2039		156,963,000	9,609	0.14
Total Indonesia			314,095	4.77
INTERNATIONAL				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
State Oil, Inc.				
6.232% due 22/07/2030	$	2,200	2,193	0.03
IRELAND				
ASSET-BACKED SECURITIES				
BNPP AM Euro CLO DAC				
2.804% due 15/04/2031	€	309	352	0.01
Dryden Euro CLO DAC				
3.143% due 15/05/2034		2,056	2,351	0.03
			2,703	0.04
CORPORATE BONDS & NOTES				
CIMA Finance DAC				
2.950% due 05/09/2029 (h)	$	4,496	4,275	0.07
Iridium Capital PLC				
9.250% due 18/06/2029	€	18,150	22,551	0.34
			26,826	0.41
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Panama				
3.886% due 05/03/2027		14,500	16,603	0.25
SOVEREIGN ISSUES				
Republic of Angola Via Avenir Issuer Ireland DAC				
10.750% due 15/09/2028	$	319	327	0.00
10.750% due 05/02/2029		2,981	3,063	0.05
			3,390	0.05
Total Ireland			49,522	0.75
IVORY COAST				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote d'Ivoire				
4.912% due 09/03/2027	€	5,000	5,738	0.09
5.185% due 05/03/2027		14,400	16,529	0.25
7.047% due 10/09/2032		8,000	9,147	0.14
Total Ivory Coast			31,414	0.48
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
GSG Bidco Ltd.				
4.700% due 15/06/2031		4,050	4,593	0.07
5.375% due 15/06/2036		4,350	4,937	0.07
Total Jersey, Channel Islands			9,530	0.14
KAZAKHSTAN				
SOVEREIGN ISSUES				
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	10,112,000	21,488	0.33
16.950% due 02/04/2031		6,960,000	14,987	0.23
Development Bank of Kazakhstan JSC				
13.489% due 23/05/2028		2,008,000	4,015	0.06
18.400% due 16/10/2028		12,988,000	28,287	0.43
Total Kazakhstan			68,777	1.05
KENYA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Kenya				
9.086% due 05/04/2028	$	2,667	$ 2,678	0.04

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
LUXEMBOURG			
COMMON STOCKS			
DrillCo Holding Lux S.A. (g)	7,882	$ 181	0.00
Foresea Holding S.A.	3,120	71	0.00
		252	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
FORESEA Holding S.A.			
7.500% due 15/06/2030	$ 137	136	0.00
Luminis S.A.			
9.649% due 15/09/2038	11,900	13,899	0.21
Poinsettia Finance Ltd.			
6.625% due 17/06/2031	5,638	5,556	0.09
		19,591	0.30
Total Luxembourg		19,843	0.30
MALAYSIA			
SOVEREIGN ISSUES			
Malaysia Government International Bond			
3.582% due 15/07/2032	MYR 20,500	5,058	0.08
3.844% due 15/04/2033	669,950	167,755	2.55
3.917% due 15/07/2055	38,960	9,275	0.14
3.987% due 23/04/2046	125,570	31,015	0.47
4.054% due 18/04/2039	262,152	65,646	1.00
4.065% due 15/06/2050	34,445	8,457	0.13
4.180% due 16/05/2044	9,540	2,411	0.04
4.254% due 31/05/2035	2,850	733	0.01
4.457% due 31/03/2053	114,970	29,923	0.45
4.696% due 15/10/2042	47,547	12,738	0.19
4.762% due 07/04/2037	150,498	40,257	0.61
4.893% due 08/06/2038	59,810	16,168	0.25
Malaysia Government Investment Issue			
3.612% due 30/04/2035	1,900	466	0.01
3.974% due 16/07/2040	73,020	18,122	0.28
4.291% due 14/08/2043	49,210	12,567	0.19
4.417% due 30/09/2041	1,203	313	0.00
4.662% due 31/03/2038	30,600	8,112	0.12
5.357% due 15/05/2052	5,917	1,744	0.03
Total Malaysia		430,760	6.55
	SHARES		
MEXICO			
COMMON STOCKS			
Hipotecaria Su Casita S.A. de C.V. (b)	212,074	0	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	$ 250	0	0.00
9.250% due 30/06/2020 ^	700	0	0.00
Hipotecaria Su Casita S.A. de C.V.			
9.620% due 28/06/2018	MXN 22,130	0	0.00
Urbi Desarrollos Urbanos S.A.B. de C.V.			
8.790% due 09/12/2014 ^	29,700	0	0.00
		0	0.00
SOVEREIGN ISSUES			
Mexico Government International Bond			
4.000% due 24/08/2034 (e)	374	21	0.00
7.500% due 26/05/2033	664,200	35,542	0.54
7.750% due 29/05/2031	496,900	27,650	0.42
7.750% due 23/11/2034	991,000	52,801	0.80
7.750% due 13/11/2042	1,570,977	76,880	1.17
8.000% due 15/04/2032	542,600	30,131	0.46
8.000% due 21/02/2036	471,800	25,217	0.38
8.000% due 07/11/2047	776,729	38,215	0.58
8.000% due 31/07/2053	768,180	37,320	0.57
8.000% due 29/04/2055	390,300	18,876	0.29
8.500% due 01/03/2029	1,702,210	98,883	1.50

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.500% due 31/05/2029	MXN	1,833,800	$106,411	1.62
8.500% due 28/02/2030		1,499,800	86,501	1.31
			634,448	9.64
Total Mexico			634,448	9.64
NETHERLANDS				
CORPORATE BONDS & NOTES				
Douro Finance BV				
0.000% due 04/06/2031	€	3,900	3,939	0.06
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Veon Amsterdam				
7.924% due 25/03/2027	$	7,800	7,790	0.12
Total Netherlands			11,729	0.18
NIGERIA				
CORPORATE BONDS & NOTES				
Dangote Fertiliser Ltd.				
7.750% due 05/05/2031		8,500	8,556	0.13
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bank of Industry Ltd.				
3.895% due 23/08/2027	€	4,375	4,991	0.08
Nigeria				
11.300% due 19/12/2032	$	10,000	10,137	0.15
			15,128	0.23
Total Nigeria			23,684	0.36
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
7.900% due 09/02/2031	PYG	52,285,000	8,273	0.12
8.500% due 04/03/2035		80,755,000	12,890	0.20
8.500% due 04/04/2038		27,702,000	4,388	0.07
Total Paraguay			25,551	0.39
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	36,800	11,562	0.18
10.100% due 15/12/2043		115,102	37,134	0.56
			48,696	0.74
SOVEREIGN ISSUES				
Peru Government International Bond				
5.350% due 12/08/2040		70,500	18,057	0.27
5.400% due 12/08/2034		181,300	51,961	0.79
6.150% due 12/08/2032		233,951	74,310	1.13
6.850% due 12/08/2035		180,200	55,619	0.85
6.850% due 12/02/2042		18,900	5,717	0.09
6.900% due 12/08/2037		7,200	2,164	0.03
6.950% due 12/08/2031		44,982	15,007	0.23
7.300% due 12/08/2033		359,000	118,035	1.79
7.600% due 12/08/2039		106,900	33,677	0.51
			374,547	5.69
Total Peru			423,243	6.43
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
6.250% due 28/02/2029	PHP	212,010	$ 3,448	0.05
6.250% due 14/01/2036		1,129,000	17,096	0.26
Total Philippines			20,544	0.31
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
1.750% due 25/04/2032 (h)	PLN	168,000	37,976	0.58
2.000% due 25/08/2036 (e)		35,344	8,626	0.13
4.500% due 25/07/2030 (h)		911,500	242,700	3.69
4.750% due 25/07/2029 (h)		416,400	112,342	1.71
5.000% due 25/01/2030 (h)		80,400	21,828	0.33
5.000% due 25/10/2034 (h)		57,770	15,276	0.23
5.000% due 25/10/2035		527,780	138,338	2.10
5.750% due 25/04/2029 (h)		89,900	24,892	0.38
6.000% due 25/10/2033 (h)		193,110	54,574	0.83
Total Poland			656,552	9.98
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
4.625% due 23/06/2029	$	14,200	14,113	0.22
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		9,200	9,250	0.14
Total Qatar			23,363	0.36
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
4.150% due 26/01/2028	RON	6,300	1,334	0.02
4.250% due 28/04/2036		299,300	54,095	0.82
4.750% due 11/10/2034		14,900	2,869	0.04
6.750% due 25/04/2035		22,000	4,829	0.07
7.100% due 31/07/2034		95,200	21,336	0.32
7.350% due 28/04/2031		155,000	34,901	0.53
7.650% due 27/07/2031		33,000	7,530	0.12
8.000% due 29/04/2030		5,400	1,237	0.02
8.250% due 29/09/2032		21,000	4,963	0.08
Total Romania			133,094	2.02
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.500% due 20/08/2032	RSD	419,800	3,946	0.06
5.250% due 27/07/2035		2,072,400	20,053	0.30
Total Serbia			23,999	0.36
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Eskom Holdings				
0.000% due 18/08/2027 (c)	ZAR	100,100	5,193	0.08
0.000% due 31/12/2032 (c)		254,000	6,724	0.10
Transnet				
13.500% due 18/04/2028		3,600	239	0.00
			12,156	0.18
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Transnet SOC Ltd.				
10.658% due 02/03/2028	ZAR	80,686	$ 4,919	0.08
SOVEREIGN ISSUES				
South Africa Government International Bond				
6.250% due 31/03/2036		1,014,200	53,049	0.81
7.000% due 28/02/2031		530,346	31,255	0.47
8.250% due 31/03/2032 (h)		145,500	8,976	0.14
8.500% due 31/01/2037 (h)		2,054,500	124,876	1.90
8.750% due 31/01/2044 (h)		208,500	12,490	0.19
8.875% due 28/02/2035 (h)		2,687,000	169,899	2.58
9.000% due 31/01/2040 (h)		2,054,200	126,788	1.93
9.875% due 31/03/2039		177,600	11,727	0.18
10.125% due 31/03/2042		153,400	10,272	0.15
			549,332	8.35
Total South Africa			566,407	8.61
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Arab Bank for Economic Development in Africa				
3.750% due 25/01/2027	€	500	575	0.01
Asian Development Bank				
15.500% due 16/03/2029	KZT	5,395,900	11,447	0.17
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	9,900	10,851	0.17
European Bank for Reconstruction & Development				
6.050% due 08/05/2029	AZN	6,700	3,941	0.06
6.750% due 16/01/2029		2,000	1,177	0.02
European Investment Bank				
2.875% due 15/11/2029	PLN	108,500	27,571	0.42
4.125% due 25/07/2030		88,800	23,270	0.35
Total Supranational			78,832	1.20
TANZANIA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Ministry of Finance of Tanzania				
7.859% due 26/04/2028	€	3,273	3,746	0.06
THAILAND				
SOVEREIGN ISSUES				
Thailand Government International Bond				
2.000% due 17/06/2042	THB	177,340	4,834	0.07
2.700% due 17/06/2040 (h)		1,375,560	42,479	0.65
2.980% due 17/06/2045		820,815	24,791	0.38
3.450% due 17/06/2043		1,092,447	35,421	0.54
4.000% due 17/06/2066		1,000	35	0.00
Total Thailand			107,560	1.64
TURKEY				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
SOCAR Turkey Enerji A/S				
5.558% due 11/08/2026	€	12,200	13,935	0.21
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028		3,900	4,476	0.07
			18,411	0.28
SOVEREIGN ISSUES				
Turkey Government International Bond				
40.760% due 19/08/2026	TRY	59,500	1,279	0.02
40.760% due 17/05/2028		1,315,656	28,470	0.43
			29,749	0.45
Total Turkey			48,160	0.73

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
ADCB Finance Cayman Ltd.				
7.500% due 15/10/2029	IDR	29,000,000	$ 1,601	0.02
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031	$	12,800	12,819	0.20
Total United Arab Emirates			14,420	0.22
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	358,032,000	29,793	0.45
20.000% due 13/12/2029		137,983,000	11,482	0.18
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (c)	$	35,700	29,080	0.44
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	1,600	2,255	0.03
			72,610	1.10
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Canada Square Funding PLC				
4.597% due 17/01/2059		1,232	1,636	0.02
Rochester Financing PLC				
5.046% due 18/12/2044		746	991	0.02
Warwick Finance Residential Mortgages PLC				
0.000% due 21/12/2049 (c)		0	530	0.01
			3,157	0.05
Total United Kingdom			75,767	1.15
UNITED STATES				
ASSET-BACKED SECURITIES				
Citigroup Mortgage Loan Trust, Inc.				
4.083% due 25/12/2036	$	1,097	613	0.01
4.363% due 25/10/2036		366	217	0.00
GSAMP Trust				
3.853% due 25/01/2037		747	460	0.01
3.863% due 25/12/2046		392	194	0.00
Lehman XS Trust				
4.961% due 25/01/2036		1,209	1,084	0.02
MASTR Asset-Backed Securities Trust				
4.913% due 25/08/2037		504	447	0.01
Morgan Stanley ABS Capital, Inc. Trust				
3.993% due 25/11/2036		6,120	3,410	0.05
4.063% due 25/06/2036		134	120	0.00
4.918% due 25/01/2035		1,732	1,760	0.03
NovaStar Mortgage Funding Trust				
4.103% due 25/01/2037		1,588	512	0.01
Option One Mortgage Loan Trust				
3.983% due 25/04/2037		392	273	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates v				
4.498% due 25/08/2035		32	32	0.00
Residential Asset Securities Corp. Trust				
5.413% due 25/07/2035		933	932	0.01
Structured Asset Securities Corp. Mortgage Loan Trust				
3.983% due 25/10/2037	$	4,221	$ 2,641	0.04
Wells Fargo Home Equity Asset-Backed Securities Trust				
4.243% due 25/07/2036		1,300	1,275	0.02
			13,970	0.21
CORPORATE BONDS & NOTES				
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		10,800	10,770	0.16
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Ecopetrol S.A.				
5.843% due 18/12/2027		7,500	7,527	0.12
Ministry of Finance of Angola				
9.388% due 16/02/2027		6,000	6,015	0.09
Stepstone Group Midco GmbH				
6.885% due 26/04/2032	€	10,800	10,137	0.15
Ziraat Bank				
6.764% due 15/06/2034	$	8,400	8,554	0.13
			32,233	0.49
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Banc of America Mortgage Trust				
4.288% due 25/02/2036		0	0	0.00
BCAP LLC Trust				
3.785% due 26/05/2037		2,358	2,126	0.03
Bear Stearns Adjustable Rate Mortgage Trust				
4.015% due 25/05/2047		9	8	0.00
4.590% due 25/03/2035		4	4	0.00
4.974% due 25/01/2035		0	0	0.00
Bear Stearns ALT-A Trust				
3.871% due 25/04/2037		4,823	3,282	0.05
4.870% due 25/10/2035		169	139	0.00
Citigroup Mortgage Loan Trust, Inc.				
4.445% due 25/09/2037		1,948	1,875	0.03
6.028% due 25/03/2034		1	1	0.00
Countrywide Alternative Loan Trust				
4.123% due 25/04/2046		71	69	0.00
4.394% due 20/12/2035		314	301	0.01
6.000% due 25/06/2036		3,728	1,904	0.03
Countrywide Home Loan Mortgage Pass-Through Trust				
4.309% due 25/11/2037		244	231	0.01
4.563% due 25/03/2035		21	20	0.00
GSMPS Mortgage Loan Trust				
4.113% due 25/01/2036		98	79	0.00
GSR Mortgage Loan Trust				
4.479% due 25/01/2036		2	2	0.00
Impac CMB Trust				
4.403% due 25/03/2035		53	53	0.00
IndyMac Mortgage Loan Trust				
3.393% due 25/11/2037		143	118	0.00
4.103% due 25/11/2036		3,946	4,096	0.06
4.123% due 25/02/2037		294	292	0.01
JPMorgan Resecuritization Trust				
2.500% due 25/03/2056		33	33	0.00
Lehman XS Trust				
4.143% due 25/09/2046		1,185	1,096	0.02
Morgan Stanley Mortgage Loan Trust				
5.569% due 25/06/2036		0	0	0.00
Residential Accredit Loans, Inc. Trust				
5.500% due 25/03/2037		216	180	0.00
Sequoia Mortgage Trust				
3.737% due 20/01/2038		188	148	0.00
Structured Asset Mortgage Investments Trust				
4.063% due 25/02/2037		453	447	0.01
WaMu Mortgage Pass-Through Certificates Trust				
3.976% due 25/02/2037		18	16	0.00
4.133% due 25/05/2034		80	76	0.00
Wells Fargo Mortgage-Backed Securities Trust				
6.787% due 25/10/2036		143	139	0.00
			16,735	0.26
SOVEREIGN ISSUES				
Colombia Government International Bond				
1.000% due 22/08/2029	COP	59,912,000	$ 16,869	0.26
1.000% due 24/01/2035		161,760,900	46,075	0.70
Indonesia Government International Bond				
5.875% due 15/03/2031	IDR	1,976,300,000	105,294	1.60
6.750% due 15/07/2035		92,225,000	5,016	0.07
7.125% due 15/08/2040		175,421,000	9,728	0.15
			182,982	2.78
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
4.875% due 15/08/2045 (h)	$	1,357	1,347	0.02
U.S. Treasury Notes				
4.250% due 15/08/2035 (h)		2,140	2,113	0.03
			3,460	0.05
Total United States			260,150	3.95
URUGUAY				
SOVEREIGN ISSUES				
Uruguay Government International Bond				
8.000% due 29/10/2035	UYU	365,400	9,326	0.14
9.750% due 20/07/2033		93,900	2,606	0.04
Total Uruguay			11,932	0.18
UZBEKISTAN				
SOVEREIGN ISSUES				
National Bank of Uzbekistan				
19.875% due 05/07/2027	UZS	95,600,000	8,425	0.12
Republic of Uzbekistan International Bond				
16.250% due 12/10/2026		5,000,000	426	0.01
16.625% due 29/05/2027		6,870,000	603	0.01
Total Uzbekistan			9,454	0.14
VENEZUELA				
CORPORATE BONDS & NOTES				
Petroleos de Venezuela S.A.				
5.375% due 12/04/2027 ^	$	2,185	806	0.01
6.000% due 16/05/2024 ^		1,590	599	0.01
6.000% due 15/11/2026 ^		1,590	600	0.01
9.750% due 17/05/2035 ^		10,940	4,894	0.07
12.750% due 17/02/2022 ^		900	451	0.01
			7,350	0.11
SOVEREIGN ISSUES				
Venezuela Government International Bond				
7.000% due 31/03/2038 ^		235	103	0.00
7.650% due 21/04/2025 ^		540	243	0.01
7.750% due 13/10/2019 ^		11,900	5,293	0.08
8.250% due 13/10/2024 ^		4,055	1,845	0.03
9.250% due 15/09/2027 ^		13,735	6,782	0.10
9.250% due 07/05/2028 ^		6,550	3,160	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
11.950% due 05/08/2031 ^	$	1,410	$ 769	0.01
			18,195	0.28
Total Venezuela			25,545	0.39
ZAMBIA				
SOVEREIGN ISSUES				
Zambia Government International Bond				
12.000% due 03/05/2028	ZMW	5,600	299	0.00
22.000% due 22/01/2029		5,150	330	0.01
23.000% due 22/01/2031		21,310	1,471	0.02
Total Zambia			2,100	0.03
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	14,900	17,042	0.26
EGYPT TREASURY BILLS				
23.700% due 15/09/2026 (c)(d)	EGP	343,900	6,681	0.10
24.001% due 13/10/2026 (c)(d)		727,100	13,875	0.21
24.050% due 20/10/2026 (c)(d)		188,650	3,584	0.06
24.060% due 20/10/2026 (c)(d)		31,700	$ 602	0.01
24.200% due 22/09/2026 (c)(d)		206,900	4,001	0.06
24.299% due 15/09/2026 (c)(d)		14,500	282	0.00
24.326% due 13/10/2026 (c)(d)		68,900	1,315	0.02
24.449% due 10/11/2026 (c)(d)		242,425	4,548	0.07
24.451% due 13/10/2026 (c)(d)		188,550	3,598	0.06
24.451% due 17/11/2026 (c)(d)		962,500	17,973	0.27
24.651% due 10/11/2026 (c)(d)		394,625	7,404	0.11
24.686% due 13/10/2026 (c)(d)		94,300	1,799	0.03
26.220% due 14/07/2026 (c)(d)	EGP	813,450	$ 16,402	0.25
			82,064	1.25
NIGERIA TREASURY BILLS				
18.779% due 21/07/2026 (c)(d)	NGN	1,598,320	1,150	0.02
20.537% due 14/01/2027 (c)(d)		40,687,871	26,620	0.40
20.607% due 21/01/2027 (c)(d)		39,110,439	25,475	0.39
20.677% due 28/01/2027 (c)(d)		39,233,705	25,441	0.39
21.064% due 13/10/2026 (c)(d)		13,002,700	8,918	0.14
21.150% due 20/10/2026 (c)(d)		13,003,100	8,893	0.13
21.186% due 07/07/2026 (c)(d)		2,453,873	1,783	0.03
21.265% due 20/10/2026 (c)(d)		13,002,700	8,892	0.13
21.270% due 01/09/2026 (c)(d)		7,203,000	5,061	0.08
21.310% due 20/10/2026 (c)(d)		1,846,212	1,263	0.02
21.323% due 20/10/2026 (c)(d)		2,600,600	1,779	0.03
21.333% due 15/09/2026 (c)(d)		6,233,000	4,344	0.07
21.380% due 03/11/2026 (c)(d)		9,489,900	6,442	0.10
21.445% due 27/10/2026 (c)(d)		8,783,400	5,977	0.09
21.488% due 03/11/2026 (c)(d)		9,114,200	6,187	0.09
21.531% due 04/08/2026 (c)(d)		15,660,000	11,163	0.17
21.539% due 21/07/2026 (c)(d)		6,882,500	4,952	0.07
21.590% due 21/07/2026 (c)(d)		9,076,000	6,530	0.10
21.645% due 04/08/2026 (c)(d)		1,084,000	773	0.01
21.702% due 18/08/2026 (c)(d)		10,696,300	7,570	0.11
			169,213	2.57
SOUTH AFRICA TREASURY BILLS				
7.400% due 07/10/2026 (c)(d)	ZAR	34,200	$ 2,051	0.03
Total Short-Term Instruments			270,370	4.11
Total Transferable Securities			**$ 6,897,391**	**104.85**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (f)	250,000	2,813	0.04
PIMCO Funds: Global Investors Series plc - Emerging Local Bond ESG Fund (f)	740,626	11,687	0.18
PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (f)	1,886,327	29,521	0.45
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	11,083,241	110,525	1.68
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	384,409	6,020	0.09
Total Investment Funds		**$ 160,566**	**2.44**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2026	66	$ (101)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	95	(74)	0.00
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	189	260	0.00
				$ 85	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 85**	**0.00**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 3,900	$ (5)	0.00
Receive(1)	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	1,400	(3)	0.00
Receive(1)	1-Day INR-MIBOR Compounded-OIS	6.500	16/09/2036	INR 6,182,190	7	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/06/2027	¥ 159,560,000	(391)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/12/2027	96,840,000	1,589	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	89,195,000	(712)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/06/2028	2,350,000	(10)	0.00
Receive(1)	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	53,944,000	(696)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.403	30/12/2026	SGD 807,190	(1,365)	(0.02)
Receive(1)	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	223,120	(1,036)	(0.02)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	1-Day THB-THOR Compounded-OIS	1.250%	16/09/2028	THB 3,395,300	$ (138)	0.00
Pay[1]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	726,000	81	0.00
Pay[1]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	3,857,570	1,426	0.02
Pay[1]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	976,720	356	0.01
Pay[1]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2036	752,300	144	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	$ 1,603,000	(1,423)	(0.02)
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	175,700	229	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	26,400	591	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	142,900	(1,514)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2034	21,500	459	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2034	11,600	(71)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	4,000	146	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2028	33,690	(610)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	3,900	(112)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	114,800	(2,403)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	4,460	231	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	1,000	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	28,100	78	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	143,500	2,996	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	146,000	(3,221)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	403,100	8,444	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	87,030	(1,980)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	500	16	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	1,900	37	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	34,200	(367)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	152,200	(4,133)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	310,500	(1,954)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	100	(2)	0.00
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	84,100	(239)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2036	4,700	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	10,900	427	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	58,200	1,569	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	2,000	(101)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	500	(24)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	6,300	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	17,700	(423)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	25,000	119	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	4,200	(99)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	2,500	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.080	05/06/2034	4,300	(19)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.086	13/01/2055	100,500	(2,604)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	5,080	99	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	7,000	144	0.00
Pay	1-Year BRL-CDI	6.151	04/01/2027	BRL 528,200	(23,287)	(0.35)
Pay	1-Year BRL-CDI	9.630	04/01/2027	85,900	(1,543)	(0.02)
Receive	1-Year BRL-CDI	9.783	04/01/2027	498,300	8,504	0.13
Pay	1-Year BRL-CDI	9.795	04/01/2027	227,500	(3,826)	(0.06)
Pay	1-Year BRL-CDI	9.815	04/01/2027	156,000	(2,557)	(0.04)
Receive	1-Year BRL-CDI	9.840	04/01/2027	185,700	(3,081)	(0.05)
Receive	1-Year BRL-CDI	9.840	04/01/2027	195,800	3,232	0.05
Pay	1-Year BRL-CDI	9.842	04/01/2027	234,800	(3,818)	(0.06)
Pay	1-Year BRL-CDI	10.044	02/01/2029	153,100	(3,072)	(0.05)
Pay	1-Year BRL-CDI	10.076	04/01/2027	325,100	(5,829)	(0.09)
Pay	1-Year BRL-CDI	10.235	04/01/2027	98,900	(1,405)	(0.02)
Pay	1-Year BRL-CDI	10.512	04/01/2027	115,000	(1,556)	(0.02)
Pay	1-Year BRL-CDI	10.565	04/01/2027	141,200	(1,781)	(0.03)
Pay	1-Year BRL-CDI	10.602	04/01/2027	259,100	(3,890)	(0.06)
Receive	1-Year BRL-CDI	10.671	04/01/2027	311,000	3,767	0.06
Receive	1-Year BRL-CDI	10.768	04/01/2027	59,800	729	0.01
Pay	1-Year BRL-CDI	10.792	04/01/2027	356,400	(4,405)	(0.07)
Receive	1-Year BRL-CDI	10.872	04/01/2027	135,200	1,572	0.02
Receive	1-Year BRL-CDI	10.880	04/01/2027	441,200	4,909	0.08
Pay	1-Year BRL-CDI	11.064	04/01/2027	259,100	(2,760)	(0.04)
Receive	1-Year BRL-CDI	11.133	04/01/2027	102,100	1,029	0.02
Receive	1-Year BRL-CDI	11.135	04/01/2027	96,300	969	0.02
Pay	1-Year BRL-CDI	11.169	04/01/2027	96,950	(604)	(0.01)
Pay	1-Year BRL-CDI	11.490	02/01/2029	132,400	(1,842)	(0.03)
Receive	1-Year BRL-CDI	11.510	04/01/2027	399,700	3,390	0.05
Receive	1-Year BRL-CDI	11.513	04/01/2027	198,100	1,732	0.03
Pay	1-Year BRL-CDI	11.523	02/01/2029	206,300	(2,789)	(0.04)
Receive	1-Year BRL-CDI	11.575	03/01/2028	102,600	1,141	0.02
Receive	1-Year BRL-CDI	11.600	04/01/2027	283,100	2,294	0.04
Pay	1-Year BRL-CDI	11.695	03/01/2028	223,200	(2,337)	(0.04)
Pay	1-Year BRL-CDI	11.730	02/01/2029	274,000	(3,380)	(0.05)
Receive	1-Year BRL-CDI	11.736	04/01/2027	164,500	1,331	0.02
Pay	1-Year BRL-CDI	11.880	02/01/2031	300,400	(2,737)	(0.04)
Pay	1-Year BRL-CDI	11.940	03/01/2033	155,600	(2,177)	(0.03)
Pay	1-Year BRL-CDI	12.140	02/01/2031	127,200	(1,485)	(0.02)
Receive	1-Year BRL-CDI	12.243	02/01/2029	269,500	2,583	0.04
Receive	1-Year BRL-CDI	12.255	02/01/2029	64,700	622	0.01
Pay	1-Year BRL-CDI	12.320	02/01/2029	163,500	(1,503)	(0.02)
Pay	1-Year BRL-CDI	12.670	02/01/2029	400,000	(2,027)	(0.03)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	12.716%	02/01/2029	BRL 658,600	$ (3,764)	(0.06)
Pay	1-Year BRL-CDI	12.750	02/01/2029	257,400	(1,435)	(0.02)
Receive	1-Year BRL-CDI	12.760	02/01/2029	399,000	2,705	0.04
Receive	1-Year BRL-CDI	12.780	02/01/2029	21,000	114	0.00
Receive	1-Year BRL-CDI	12.808	02/01/2029	585,100	3,109	0.05
Pay	1-Year BRL-CDI	12.867	02/01/2031	538,700	(3,366)	(0.05)
Pay	1-Year BRL-CDI	12.905	02/01/2029	71,900	(344)	(0.01)
Pay	1-Year BRL-CDI	12.985	02/01/2031	305,800	(1,737)	(0.03)
Pay	1-Year BRL-CDI	13.040	02/01/2029	430,000	(1,796)	(0.03)
Pay	1-Year BRL-CDI	13.041	02/01/2031	722,800	(3,648)	(0.06)
Pay	1-Year BRL-CDI	13.055	02/01/2029	566,200	(2,807)	(0.04)
Pay	1-Year BRL-CDI	13.056	02/01/2029	730,600	(3,499)	(0.05)
Receive	1-Year BRL-CDI	13.060	02/01/2029	702,300	3,124	0.05
Pay	1-Year BRL-CDI	13.115	02/01/2029	268,000	(1,176)	(0.02)
Receive[1]	1-Year BRL-CDI	13.120	02/01/2029	159,100	531	0.01
Receive	1-Year BRL-CDI	13.156	02/01/2031	104,000	446	0.01
Pay	1-Year BRL-CDI	13.183	02/01/2029	100,000	(431)	(0.01)
Receive	1-Year BRL-CDI	13.189	02/01/2031	93,900	369	0.01
Pay[1]	1-Year BRL-CDI	13.200	02/01/2031	11,000	(43)	0.00
Pay[1]	1-Year BRL-CDI	13.235	02/01/2031	35,100	(131)	0.00
Pay[1]	1-Year BRL-CDI	13.235	02/01/2035	532,300	(2,169)	(0.03)
Pay[1]	1-Year BRL-CDI	13.250	02/01/2031	210,400	(756)	(0.01)
Pay	1-Year BRL-CDI	13.253	02/01/2029	275,000	(1,014)	(0.02)
Pay[1]	1-Year BRL-CDI	13.255	02/01/2031	105,200	(382)	(0.01)
Receive	1-Year BRL-CDI	13.270	02/01/2029	158,100	683	0.01
Receive	1-Year BRL-CDI	13.289	02/01/2029	1,272,200	4,024	0.06
Pay	1-Year BRL-CDI	13.291	02/01/2029	405,900	(1,802)	(0.03)
Receive	1-Year BRL-CDI	13.296	02/01/2031	690,400	2,472	0.04
Pay[1]	1-Year BRL-CDI	13.300	02/01/2031	15,800	(54)	0.00
Receive[1]	1-Year BRL-CDI	13.310	02/01/2031	468,500	1,627	0.03
Pay[1]	1-Year BRL-CDI	13.315	02/01/2031	122,400	(409)	(0.01)
Pay	1-Year BRL-CDI	13.320	02/01/2029	43,300	(186)	0.00
Receive	1-Year BRL-CDI	13.335	02/01/2029	53,900	216	0.00
Receive[1]	1-Year BRL-CDI	13.340	02/01/2029	671,800	1,719	0.03
Pay[1]	1-Year BRL-CDI	13.350	02/01/2031	73,000	(240)	0.00
Receive	1-Year BRL-CDI	13.357	02/01/2029	687,900	2,293	0.04
Pay	1-Year BRL-CDI	13.405	02/01/2029	398,400	(1,495)	(0.02)
Pay	1-Year BRL-CDI	13.425	02/01/2029	120,100	(438)	(0.01)
Pay	1-Year BRL-CDI	13.430	02/01/2029	235,600	(854)	(0.01)
Receive[1]	1-Year BRL-CDI	13.435	02/01/2029	230,200	505	0.01
Pay	1-Year BRL-CDI	13.470	02/01/2031	102,500	(351)	(0.01)
Pay	1-Year BRL-CDI	13.500	02/01/2029	297,400	(1,031)	(0.02)
Pay[1]	1-Year BRL-CDI	13.520	02/01/2031	231,000	(574)	(0.01)
Pay[1]	1-Year BRL-CDI	13.560	02/01/2031	59,800	(134)	0.00
Pay	1-Year BRL-CDI	13.560	02/01/2031	189,200	(408)	(0.01)
Pay[1]	1-Year BRL-CDI	13.564	02/01/2031	492,800	(1,098)	(0.02)
Pay	1-Year BRL-CDI	13.575	02/01/2031	21,800	(66)	0.00
Pay	1-Year BRL-CDI	13.580	02/01/2031	20,700	(62)	0.00
Receive	1-Year BRL-CDI	13.589	02/01/2029	388,400	1,141	0.02
Pay[1]	1-Year BRL-CDI	13.605	02/01/2031	169,700	(341)	(0.01)
Pay[1]	1-Year BRL-CDI	13.670	02/01/2031	30,800	(53)	0.00
Pay	1-Year BRL-CDI	13.680	02/01/2029	323,700	(811)	(0.01)
Pay	1-Year BRL-CDI	13.698	02/01/2031	109,300	(167)	0.00
Pay	1-Year BRL-CDI	13.700	02/01/2031	123,900	(170)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	65,100	(61)	0.00
Receive	1-Year BRL-CDI	13.844	02/01/2029	1,300	2	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	169,300	(87)	0.00
Receive	1-Year BRL-CDI	13.890	02/01/2031	258,300	152	0.00
Receive	1-Year BRL-CDI	13.923	02/01/2029	225,900	335	0.01
Pay	1-Year BRL-CDI	13.926	04/01/2027	253,000	(401)	(0.01)
Pay	1-Year BRL-CDI	13.927	04/01/2027	1,079,800	(1,707)	(0.03)
Pay	1-Year BRL-CDI	13.998	02/01/2029	465,300	(529)	(0.01)
Pay	1-Year BRL-CDI	14.013	02/01/2029	30,000	(32)	0.00
Pay	1-Year BRL-CDI	14.015	02/01/2031	137,400	15	0.00
Receive	1-Year BRL-CDI	14.020	04/01/2027	166,400	216	0.00
Receive	1-Year BRL-CDI	14.026	02/01/2029	158,200	158	0.00
Receive	1-Year BRL-CDI	14.028	04/01/2027	158,300	203	0.00
Pay	1-Year BRL-CDI	14.035	02/01/2031	92,800	168	0.00
Pay	1-Year BRL-CDI	14.060	02/01/2031	396,800	124	0.00
Receive	1-Year BRL-CDI	14.087	02/01/2029	77,100	11	0.00
Receive	1-Year BRL-CDI	14.140	02/01/2029	152,100	(67)	0.00
Pay	1-Year BRL-CDI	14.140	02/01/2031	106,700	72	0.00
Pay	1-Year BRL-CDI	14.185	02/01/2029	291,300	(44)	0.00
Receive	1-Year BRL-CDI	14.245	02/01/2029	36,500	(2)	0.00
Receive	1-Year BRL-CDI	14.247	02/01/2031	113,500	(131)	0.00
Receive	1-Year BRL-CDI	14.334	02/01/2031	139,500	(215)	0.00
Receive	1-Year BRL-CDI	14.350	04/01/2027	588,000	250	0.00
Pay	1-Year BRL-CDI	14.370	02/01/2029	161,100	188	0.00
Pay	1-Year BRL-CDI	14.375	02/01/2031	23,300	40	0.00
Receive	1-Year BRL-CDI	14.455	02/01/2029	290,300	(353)	(0.01)
Receive	1-Year BRL-CDI	14.505	02/01/2031	296,200	(682)	(0.01)
Receive	1-Year BRL-CDI	14.514	02/01/2031	285,200	(668)	(0.01)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	14.524%	02/01/2029	BRL 3,500	$ (5)	0.00
Pay	1-Year BRL-CDI	14.570	02/01/2029	125,700	203	0.00
Pay	1-Year BRL-CDI	14.620	02/01/2029	418,700	815	0.01
Pay	1-Year BRL-CDI	14.695	02/01/2029	405,400	885	0.01
Pay	1-Year BRL-CDI	14.995	04/01/2027	283,200	433	0.01
Pay	1-Year BRL-CDI	15.036	02/01/2029	167,900	685	0.01
Pay	1-Year BRL-CDI	15.065	02/01/2029	161,900	745	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.500	17/06/2028	CAD 571,700	(1,387)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	17/06/2036	129,500	1,170	0.02
Pay[1]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 492,545	315	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.115	01/02/2031	COP 14,558,000	429	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.120	01/02/2031	10,388,000	307	0.01
Receive	3-Month COP-IBR Compounded-OIS	5.675	18/06/2031	20,000,000	951	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.105	26/09/2029	15,461,500	(417)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	7.140	26/09/2029	63,562,000	(1,698)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	7.290	22/01/2029	65,042,000	(1,580)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	7.390	05/09/2029	57,712,100	(1,447)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	7.400	09/09/2029	32,137,300	(802)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.410	09/08/2028	27,919,200	580	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.410	30/09/2031	11,364,700	213	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.498	28/04/2028	37,947,620	728	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.520	13/08/2031	25,415,600	781	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.530	02/01/2029	16,771,600	(317)	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.540	09/08/2031	27,300,000	834	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.580	09/08/2031	27,142,600	816	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.650	12/08/2031	20,330,800	594	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	62,868,510	1,667	0.03
Pay	3-Month COP-IBR Compounded-OIS	7.750	18/12/2029	13,699,000	(312)	0.00
Pay	3-Month COP-IBR Compounded-OIS	7.760	21/11/2029	68,819,000	(1,593)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	7.765	05/12/2029	19,609,600	(449)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	7.770	18/07/2029	177,931,600	(4,041)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	7.830	02/08/2029	33,701,500	743	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.900	28/04/2028	25,279,200	431	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.930	17/05/2029	70,869,400	1,436	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.950	18/06/2028	108,440,700	(1,767)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	7.970	28/04/2028	58,558,000	977	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.990	12/06/2029	50,723,000	990	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.990	25/11/2034	88,471,800	2,800	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.010	30/07/2029	18,250,500	377	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	24,925,400	573	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.085	16/05/2029	75,630,200	(1,445)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.090	21/06/2029	20,565,500	383	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.140	18/06/2030	37,816,000	(778)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.150	19/03/2027	1,901,600	(13)	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.150	28/04/2028	54,611,800	860	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.152	25/04/2029	100,846,700	(1,907)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	8.155	24/06/2029	40,481,600	735	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.168	17/06/2029	28,186,700	(512)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.180	05/07/2029	36,000,000	(707)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.180	16/12/2029	60,262,400	1,160	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.200	18/06/2030	70,650,800	1,414	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.210	05/11/2029	56,599,000	(1,108)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.210	18/06/2030	23,495,000	(468)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.215	14/11/2028	29,612,100	586	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.250	18/06/2030	7,036,000	138	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.260	26/12/2027	81,641,400	1,013	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.260	18/06/2030	11,803,000	(230)	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.280	18/06/2030	44,652,000	861	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.300	20/12/2029	37,342,200	677	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.300	18/06/2030	88,944,100	(1,698)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	8.340	20/12/2029	23,365,600	416	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.342	17/09/2027	129,177,000	(1,360)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.350	18/06/2030	78,510,600	1,413	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.360	17/09/2028	109,778,200	1,636	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.360	31/05/2029	64,790,200	1,100	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.370	26/04/2029	105,284,000	1,820	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.375	19/03/2030	41,217,200	(739)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.400	17/09/2028	134,007,300	1,966	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.400	23/12/2029	54,000,000	935	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.415	04/06/2029	66,242,000	1,093	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.430	15/05/2030	26,162,500	480	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.460	23/12/2029	9,860,600	166	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.498	16/05/2030	103,299,000	1,823	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.510	29/04/2029	27,597,500	448	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.535	18/06/2030	70,770,000	(1,196)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.540	19/03/2030	42,204,000	695	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.565	30/12/2027	65,850,600	735	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.598	17/09/2030	15,891,000	(264)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.611	19/03/2030	60,831,300	(964)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.630	09/09/2030	23,088,700	(411)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.630	17/09/2030	30,780,100	(501)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.650	19/03/2030	51,456,000	(797)	(0.01)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	8.650%	17/09/2030	COP 37,806,000	$ 610	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.687	19/03/2030	49,104,200	(745)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.690	26/12/2031	6,412,000	(108)	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.700	17/09/2030	20,843,000	328	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.710	17/09/2030	131,991,100	(2,046)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	8.725	10/06/2030	11,230,000	(171)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.740	26/12/2031	86,000,000	(1,393)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.755	17/09/2030	24,990,300	(376)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.770	10/06/2030	33,683,000	(499)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.790	19/03/2030	37,527,000	(535)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.790	10/06/2030	22,456,000	(328)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.800	18/06/2030	106,647,000	1,526	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.933	22/08/2029	116,705,300	1,522	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.980	17/12/2030	42,216,400	547	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.000	17/12/2030	80,000,000	1,020	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.045	30/12/2031	33,177,900	(416)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.110	17/09/2035	54,467,500	(799)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.155	17/09/2035	45,037,200	(626)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.300	17/12/2030	44,856,000	(434)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031	35,440,700	338	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.329	17/12/2035	122,028,200	1,356	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.490	30/06/2032	6,936,040	(50)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.525	18/06/2035	38,158,000	279	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.650	17/12/2030	83,246,500	(507)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035	13,863,000	(78)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.725	17/12/2030	36,164,000	(193)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.788	17/12/2030	72,329,000	(339)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.820	27/02/2033	9,049,540	26	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035	51,267,600	(149)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.700	17/06/2031	7,661,400	45	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.710	17/06/2031	7,462,500	45	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.720	18/03/2035	54,531,800	(666)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.720	05/06/2036	26,214,800	349	0.01
Pay[1]	3-Month COP-IBR Compounded-OIS	10.720	09/06/2036	71,209,000	948	0.01
Pay	3-Month COP-IBR Compounded-OIS	10.725	24/01/2035	43,522,400	531	0.01
Pay	3-Month COP-IBR Compounded-OIS	10.730	17/06/2031	7,628,300	48	0.00
Pay[1]	3-Month COP-IBR Compounded-OIS	10.730	09/06/2036	1,308,000	18	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.740	17/06/2031	8,291,500	53	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.745	17/06/2031	15,256,500	98	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.750	18/03/2031	33,475,200	(196)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.755	05/06/2036	25,996,400	362	0.01
Pay	3-Month COP-IBR Compounded-OIS	10.770	17/06/2031	15,256,500	102	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.776	18/03/2031	127,003,300	(777)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.840	09/02/2033	64,189,900	720	0.01
Pay	3-Month COP-IBR Compounded-OIS	11.200	17/06/2029	11,442,500	48	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.210	17/06/2029	11,774,100	50	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.250	17/06/2028	68,574,400	87	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.425	17/06/2028	16,251,600	28	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.450	17/06/2028	50,578,800	94	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.500	17/06/2031	54,797,700	999	0.02
Pay	3-Month COP-IBR Compounded-OIS	11.550	17/06/2028	48,588,900	116	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.634	17/06/2028	104,071,300	293	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.645	17/06/2031	121,031,000	(1,988)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	11.700	17/06/2031	17,307,000	(295)	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.720	17/06/2031	16,404,000	(283)	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.730	17/06/2031	16,733,000	(291)	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.870	17/06/2031	39,740,000	(752)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.885	17/06/2031	79,872,000	(1,525)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	11.910	17/06/2031	39,740,000	(770)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.925	17/06/2033	55,059,000	(1,498)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	11.930	17/06/2033	30,803,000	(840)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	12.000	17/06/2027	373,881,400	(3)	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.170	18/03/2029	22,284,000	(220)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.220	17/06/2027	32,336,200	11	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.230	17/06/2027	32,337,600	12	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.250	17/06/2027	64,675,700	27	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.330	18/03/2028	31,716,000	(158)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.340	17/06/2027	62,769,500	41	0.00
Receive[1]	3-Month KRW-KORIBOR	3.500	16/09/2036	KRW 172,870,400	(986)	(0.01)
Pay[1]	3-Month KRW-KORIBOR	3.750	16/09/2028	730,727,205	1,454	0.02
Pay[1]	3-Month MYR-KLIBOR	3.500	16/09/2028	MYR 100,550	(4)	0.00
Pay[1]	3-Month MYR-KLIBOR	3.500	16/09/2031	344,780	(13)	0.00
Receive	3-Month SEK-STIBOR	2.021	07/10/2029	SEK 739,100	122	0.00
Pay	3-Month SEK-STIBOR	2.298	07/10/2029	744,300	723	0.01
Pay[1]	3-Month TWD-TAIBOR	2.250	16/09/2031	TWD 10	0	0.00
Pay	3-Month ZAR-JIBAR	6.510	26/05/2031	ZAR 327,700	(405)	(0.01)
Pay	3-Month ZAR-JIBAR	6.522	29/01/2031	372,300	(740)	(0.01)
Pay	3-Month ZAR-JIBAR	6.610	28/04/2031	228,200	(360)	(0.01)
Pay	3-Month ZAR-JIBAR	6.640	02/04/2031	230,200	(336)	(0.01)
Pay	3-Month ZAR-JIBAR	6.673	14/04/2031	214,700	(296)	0.00
Receive	3-Month ZAR-JIBAR	6.715	26/02/2031	313,500	593	0.01
Receive	3-Month ZAR-JIBAR	6.745	06/03/2028	1,232,700	695	0.01

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	3-Month ZAR-JIBAR	6.770%	10/03/2028	ZAR 4,908,800	$ 189	0.00
Pay	3-Month ZAR-JIBAR	6.770	12/11/2030	228,900	(295)	0.00
Receive	3-Month ZAR-JIBAR	6.780	06/03/2028	734,300	388	0.01
Receive	3-Month ZAR-JIBAR	6.815	08/12/2030	204,300	252	0.00
Pay	3-Month ZAR-JIBAR	6.860	15/10/2030	90,400	(95)	0.00
Pay	3-Month ZAR-JIBAR	6.880	17/09/2030	145,700	(147)	0.00
Receive	3-Month ZAR-JIBAR	6.885	04/02/2031	223,100	331	0.01
Receive	3-Month ZAR-JIBAR	6.910	30/10/2030	60,400	57	0.00
Receive	3-Month ZAR-JIBAR	6.920	06/03/2031	75,600	80	0.00
Receive	3-Month ZAR-JIBAR	7.040	22/09/2030	438,792	287	0.00
Receive	3-Month ZAR-JIBAR	7.040	23/12/2030	244,750	274	0.00
Receive	3-Month ZAR-JIBAR	7.070	04/12/2030	297,600	278	0.00
Receive	3-Month ZAR-JIBAR	7.080	31/12/2030	264,550	271	0.00
Pay	3-Month ZAR-JIBAR	7.091	17/02/2036	384,986	551	0.01
Pay	3-Month ZAR-JIBAR	7.155	26/11/2030	41,300	(16)	0.00
Receive	3-Month ZAR-JIBAR	7.160	26/11/2030	286,000	239	0.00
Pay	3-Month ZAR-JIBAR	7.180	04/12/2030	139,850	(52)	0.00
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	(5)	0.00
Receive	3-Month ZAR-JIBAR	7.220	02/09/2030	351,100	171	0.00
Receive	3-Month ZAR-JIBAR	7.270	26/08/2030	440,900	146	0.00
Pay	3-Month ZAR-JIBAR	7.310	02/09/2030	266,900	(10)	0.00
Receive	3-Month ZAR-JIBAR	7.310	02/10/2030	513,500	131	0.00
Receive[1]	3-Month ZAR-JIBAR	7.360	09/03/2031	264,300	(3)	0.00
Pay	3-Month ZAR-JIBAR	7.370	26/08/2030	1,197,700	(602)	(0.01)
Pay	3-Month ZAR-JIBAR	7.370	27/01/2036	222,600	(333)	(0.01)
Pay[1]	3-Month ZAR-JIBAR	7.381	12/01/2036	162,700	(231)	0.00
Pay	3-Month ZAR-JIBAR	7.410	02/10/2030	217,790	57	0.00
Pay	3-Month ZAR-JIBAR	7.520	02/04/2031	1,312,800	(26)	0.00
Pay	3-Month ZAR-JIBAR	7.560	23/08/2029	210,700	30	0.00
Pay	3-Month ZAR-JIBAR	7.560	22/09/2030	193,990	97	0.00
Pay	3-Month ZAR-JIBAR	7.570	27/05/2030	150,000	86	0.00
Receive[1]	3-Month ZAR-JIBAR	7.700	08/06/2028	681,600	30	0.00
Receive	3-Month ZAR-JIBAR	7.700	18/06/2030	783,890	(392)	(0.01)
Pay	3-Month ZAR-JIBAR	7.730	12/03/2030	460,400	446	0.01
Receive[1]	3-Month ZAR-JIBAR	7.770	19/11/2027	66,300	(14)	0.00
Receive	3-Month ZAR-JIBAR	7.775	18/03/2030	355,000	(329)	(0.01)
Receive[1]	3-Month ZAR-JIBAR	7.780	20/11/2027	52,700	(11)	0.00
Pay	3-Month ZAR-JIBAR	7.790	31/01/2030	61,800	64	0.00
Pay	3-Month ZAR-JIBAR	7.810	20/06/2030	152,280	157	0.00
Pay[1]	3-Month ZAR-JIBAR	7.822	08/04/2036	332,500	55	0.00
Pay	3-Month ZAR-JIBAR	7.860	18/06/2030	436,900	453	0.01
Pay[1]	3-Month ZAR-JIBAR	7.950	07/05/2036	72,500	65	0.00
Pay	3-Month ZAR-JIBAR	7.980	31/01/2030	546,600	777	0.01
Pay	3-Month ZAR-JIBAR	8.000	03/01/2031	120,500	196	0.00
Pay	3-Month ZAR-JIBAR	8.020	28/02/2031	203,700	341	0.01
Receive	3-Month ZAR-JIBAR	8.070	30/11/2028	83,300	(91)	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	1,176,400	880	0.01
Pay	3-Month ZAR-JIBAR	8.160	31/03/2032	97,500	201	0.00
Pay	3-Month ZAR-JIBAR	8.180	02/04/2036	120,900	241	0.00
Pay	3-Month ZAR-JIBAR	8.190	31/03/2032	195,600	419	0.01
Receive	3-Month ZAR-JIBAR	8.355	31/01/2030	177,700	(168)	0.00
Pay	3-Month ZAR-JIBAR	8.440	02/11/2028	254,500	401	0.01
Receive	3-Month ZAR-JIBAR	8.599	05/06/2029	126,100	(82)	0.00
Receive	3-Month ZAR-JIBAR	8.735	31/01/2030	110,200	(325)	0.00
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030	804,500	(869)	(0.01)
Pay	3-Month ZAR-JIBAR	8.872	24/07/2034	386,900	1,570	0.02
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033	121,800	1,079	0.02
Receive	6-Month CLP-CHILIBOR	3.420	01/09/2030	CLP 1,005,150	23	0.00
Receive	6-Month CLP-CHILIBOR	4.410	01/09/2030	2,839,400	30	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.490	01/10/2028	9,945,000	(8)	0.00
Receive	6-Month CLP-CHILIBOR	4.580	01/10/2028	24,240,400	(76)	0.00
Receive	6-Month CLP-CHILIBOR	4.590	01/10/2029	49,658,200	(391)	(0.01)
Receive	6-Month CLP-CHILIBOR	4.620	01/10/2029	907,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	4.675	18/03/2029	59,436,000	(320)	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.676	01/09/2030	1,964,000	(3)	0.00
Pay	6-Month CLP-CHILIBOR	4.690	18/06/2030	10,090,800	24	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/10/2029	15,580,000	(85)	0.00
Receive	6-Month CLP-CHILIBOR	4.740	18/03/2029	16,298,000	(121)	0.00
Receive	6-Month CLP-CHILIBOR	4.750	10/04/2030	28,532,500	(163)	0.00
Pay	6-Month CLP-CHILIBOR	4.765	18/06/2030	4,336,000	21	0.00
Receive	6-Month CLP-CHILIBOR	4.805	17/06/2031	3,882,700	(15)	0.00
Receive	6-Month CLP-CHILIBOR	4.855	18/12/2033	5,907,500	(78)	0.00
Pay	6-Month CLP-CHILIBOR	4.875	17/06/2031	31,424,800	244	0.00
Pay	6-Month CLP-CHILIBOR	4.890	01/10/2034	5,270,800	(30)	0.00
Pay	6-Month CLP-CHILIBOR	4.920	13/02/2034	2,120,600	6	0.00
Pay	6-Month CLP-CHILIBOR	4.955	17/06/2031	24,222,000	283	0.00
Receive	6-Month CLP-CHILIBOR	4.960	19/03/2027	12,968,000	(69)	0.00
Pay	6-Month CLP-CHILIBOR	4.970	18/06/2032	8,384,100	83	0.00
Pay	6-Month CLP-CHILIBOR	5.005	17/06/2031	27,200,000	385	0.01
Receive	6-Month CLP-CHILIBOR	5.020	01/09/2030	2,050,000	(35)	0.00
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033	5,309,140	(86)	0.00
Pay	6-Month CLP-CHILIBOR	5.030	23/02/2034	11,055,300	200	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	5.060%	18/03/2031	CLP 8,845,000	$ (162)	0.00
Pay	6-Month CLP-CHILIBOR	5.120	18/06/2035	4,560,900	34	0.00
Receive	6-Month CLP-CHILIBOR	5.140	01/03/2035	5,540,100	(70)	0.00
Pay	6-Month CLP-CHILIBOR	5.150	18/06/2030	14,129,300	292	0.00
Receive	6-Month CLP-CHILIBOR	5.150	17/06/2031	57,544,600	(1,284)	(0.02)
Pay	6-Month CLP-CHILIBOR	5.150	01/03/2035	8,600,000	107	0.00
Pay	6-Month CLP-CHILIBOR	5.180	18/06/2030	10,667,500	236	0.00
Pay	6-Month CLP-CHILIBOR	5.190	17/06/2031	5,504,000	128	0.00
Receive	6-Month CLP-CHILIBOR	5.210	01/03/2035	7,012,000	(128)	0.00
Pay	6-Month CLP-CHILIBOR	5.215	18/03/2036	20,834,000	257	0.00
Receive	6-Month CLP-CHILIBOR	5.220	01/10/2028	4,896,800	(98)	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	3,103,000	(84)	0.00
Pay	6-Month CLP-CHILIBOR	5.245	18/03/2036	5,736,000	86	0.00
Pay	6-Month CLP-CHILIBOR	5.250	17/06/2031	1,888,800	44	0.00
Receive[1]	6-Month CLP-CHILIBOR	5.250	13/05/2033	6,921,100	12	0.00
Receive	6-Month CLP-CHILIBOR	5.280	28/02/2030	47,124,800	(649)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.300	18/05/2033	2,475,470	(75)	0.00
Pay	6-Month CLP-CHILIBOR	5.313	25/04/2034	10,208,500	287	0.00
Receive	6-Month CLP-CHILIBOR	5.325	17/06/2031	21,000,000	(628)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.345	17/06/2031	19,001,000	(587)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.350	01/10/2034	6,370,000	193	0.00
Receive	6-Month CLP-CHILIBOR	5.360	18/05/2033	2,594,000	(85)	0.00
Pay	6-Month CLP-CHILIBOR	5.360	26/04/2034	8,585,800	271	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/04/2033	3,613,700	(133)	0.00
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	4,525,900	158	0.00
Pay	6-Month CLP-CHILIBOR	5.400	03/07/2034	6,190,500	229	0.00
Pay	6-Month CLP-CHILIBOR	5.440	28/02/2035	11,706,000	437	0.01
Receive	6-Month CLP-CHILIBOR	5.450	28/06/2034	11,513,000	(468)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.500	13/11/2028	8,851,800	65	0.00
Receive	6-Month CLP-CHILIBOR	5.550	01/10/2028	3,722,930	(31)	0.00
Pay	6-Month CLP-CHILIBOR	5.560	01/04/2033	4,616,000	220	0.00
Pay	6-Month CLP-CHILIBOR	5.660	01/04/2033	8,265,000	448	0.01
Pay	6-Month CLP-CHILIBOR	5.730	19/03/2035	3,083,000	186	0.00
Pay[1]	6-Month CLP-CHILIBOR	5.750	13/05/2034	7,085,400	2	0.00
Receive	6-Month CLP-CHILIBOR	5.780	03/10/2028	4,803,000	(164)	0.00
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033	8,590,000	(570)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.820	01/09/2030	1,514,470	(98)	0.00
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033	4,522,700	(312)	0.00
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033	1,991,300	(147)	0.00
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033	18,919,110	(1,462)	(0.02)
Receive	6-Month CLP-CHILIBOR	6.000	02/10/2028	3,721,000	(146)	0.00
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032	32,521,400	(2,688)	(0.04)
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033	5,823,100	(549)	(0.01)
Pay	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 92,800	23	0.00
Receive	6-Month CZK-PRIBOR	3.130	09/04/2030	623,500	849	0.01
Pay	6-Month CZK-PRIBOR	3.145	09/04/2030	95,400	(130)	0.00
Receive	6-Month CZK-PRIBOR	3.258	05/05/2030	232,600	332	0.01
Receive	6-Month CZK-PRIBOR	3.290	30/04/2030	189,100	258	0.00
Receive	6-Month CZK-PRIBOR	3.325	06/05/2030	656,700	857	0.01
Pay	6-Month CZK-PRIBOR	3.363	29/05/2030	1,146,800	(1,315)	(0.02)
Pay	6-Month CZK-PRIBOR	3.365	28/11/2029	175,200	12	0.00
Receive	6-Month CZK-PRIBOR	3.405	14/05/2030	236,800	277	0.00
Receive	6-Month CZK-PRIBOR	3.445	01/08/2034	1,750,540	(301)	0.00
Receive	6-Month CZK-PRIBOR	3.475	31/07/2034	95,050	134	0.00
Pay	6-Month CZK-PRIBOR	3.480	15/07/2029	362,600	(232)	0.00
Receive	6-Month CZK-PRIBOR	3.485	16/05/2030	218,200	225	0.00
Pay	6-Month CZK-PRIBOR	3.513	30/09/2030	198,000	(52)	0.00
Receive	6-Month CZK-PRIBOR	3.524	16/02/2034	334,600	654	0.01
Pay	6-Month CZK-PRIBOR	3.525	13/03/2031	177,400	(209)	0.00
Receive	6-Month CZK-PRIBOR	3.528	29/07/2034	235,400	286	0.00
Receive	6-Month CZK-PRIBOR	3.530	15/07/2029	94,900	(9)	0.00
Pay	6-Month CZK-PRIBOR	3.550	24/01/2030	102,500	(87)	0.00
Receive	6-Month CZK-PRIBOR	3.554	11/06/2030	883,264	735	0.01
Receive	6-Month CZK-PRIBOR	3.566	30/07/2034	95,200	102	0.00
Receive	6-Month CZK-PRIBOR	3.575	03/07/2030	2,396,849	(1,642)	(0.02)
Pay	6-Month CZK-PRIBOR	3.645	01/02/2029	1,498,300	(792)	(0.01)
Pay[1]	6-Month CZK-PRIBOR	3.670	09/02/2031	506,750	(461)	(0.01)
Pay	6-Month CZK-PRIBOR	3.680	29/01/2031	604,400	(486)	(0.01)
Pay	6-Month CZK-PRIBOR	3.705	12/08/2030	235,200	53	0.00
Pay	6-Month CZK-PRIBOR	3.708	13/08/2030	1,187,800	276	0.00
Pay[1]	6-Month CZK-PRIBOR	3.720	12/02/2031	637,500	(514)	(0.01)
Pay	6-Month CZK-PRIBOR	3.735	05/08/2030	92,200	28	0.00
Pay	6-Month CZK-PRIBOR	3.736	12/08/2030	1,149,700	335	0.01
Pay[1]	6-Month CZK-PRIBOR	3.745	12/01/2031	402,450	(268)	0.00
Pay	6-Month CZK-PRIBOR	3.761	20/10/2030	454,400	128	0.00
Pay	6-Month CZK-PRIBOR	3.765	09/01/2029	425,000	(257)	0.00
Pay	6-Month CZK-PRIBOR	3.767	17/10/2030	439,500	131	0.00
Receive[1]	6-Month CZK-PRIBOR	3.773	10/04/2031	720,300	479	0.01
Pay	6-Month CZK-PRIBOR	3.777	15/10/2030	173,950	55	0.00
Pay	6-Month CZK-PRIBOR	3.790	31/10/2030	255,600	54	0.00
Pay[1]	6-Month CZK-PRIBOR	3.840	12/02/2031	200,000	(104)	0.00
Receive	6-Month CZK-PRIBOR	3.845	05/03/2031	276,800	128	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CZK-PRIBOR	3.850%	03/03/2036	CZK 146,600	$ (186)	0.00
Receive[1]	6-Month CZK-PRIBOR	3.920	09/02/2031	202,700	58	0.00
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036	328,700	41	0.00
Pay[1]	6-Month CZK-PRIBOR	3.950	10/04/2031	1,359,200	(225)	0.00
Pay	6-Month CZK-PRIBOR	3.963	27/11/2030	250,100	172	0.00
Receive[1]	6-Month CZK-PRIBOR	3.970	12/02/2031	255,200	48	0.00
Pay	6-Month CZK-PRIBOR	3.980	04/12/2030	272,000	258	0.00
Pay	6-Month CZK-PRIBOR	3.981	01/12/2030	294,400	217	0.00
Receive	6-Month CZK-PRIBOR	3.999	14/11/2030	238,600	(186)	0.00
Pay	6-Month CZK-PRIBOR	4.000	17/06/2036	2,165,500	2,455	0.04
Pay	6-Month CZK-PRIBOR	4.018	25/11/2030	294,900	240	0.00
Pay	6-Month CZK-PRIBOR	4.049	12/12/2030	42,750	6	0.00
Pay	6-Month CZK-PRIBOR	4.070	23/11/2028	255,900	25	0.00
Pay	6-Month CZK-PRIBOR	4.071	22/04/2031	230,800	(5)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.085	12/02/2031	60,000	(4)	0.00
Pay	6-Month CZK-PRIBOR	4.090	29/06/2031	959,000	(57)	0.00
Pay	6-Month CZK-PRIBOR	4.100	30/06/2031	537,300	(20)	0.00
Receive	6-Month CZK-PRIBOR	4.130	03/06/2029	335,900	(33)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.130	20/07/2031	3,583,900	(2,368)	(0.04)
Pay	6-Month CZK-PRIBOR	4.130	01/10/2035	495,800	580	0.01
Pay	6-Month CZK-PRIBOR	4.250	18/04/2029	396,300	(383)	(0.01)
Receive	6-Month CZK-PRIBOR	4.250	27/04/2031	1,007,300	(356)	(0.01)
Pay	6-Month CZK-PRIBOR	4.335	16/06/2031	475,400	234	0.00
Pay[1]	6-Month CZK-PRIBOR	4.335	01/07/2036	92,540	(2)	0.00
Pay[1]	6-Month CZK-PRIBOR	4.364	25/06/2036	396,850	13	0.00
Pay[1]	6-Month CZK-PRIBOR	4.375	01/07/2036	92,540	5	0.00
Pay	6-Month CZK-PRIBOR	4.388	15/11/2028	1,295,400	15	0.00
Receive[1]	6-Month CZK-PRIBOR	4.395	10/03/2036	211,900	(175)	0.00
Pay[1]	6-Month CZK-PRIBOR	4.485	02/12/2035	278,200	88	0.00
Receive	6-Month CZK-PRIBOR	4.505	16/03/2036	230,700	(285)	0.00
Pay[1]	6-Month CZK-PRIBOR	4.510	17/06/2036	63,200	18	0.00
Pay[1]	6-Month CZK-PRIBOR	4.523	01/12/2035	1,524,460	584	0.01
Pay[1]	6-Month CZK-PRIBOR	4.530	31/12/2035	600,900	124	0.00
Pay[1]	6-Month CZK-PRIBOR	4.560	23/11/2027	155,900	31	0.00
Pay[1]	6-Month CZK-PRIBOR	4.668	16/06/2036	200,300	112	0.00
Receive[1]	6-Month CZK-PRIBOR	4.700	23/03/2036	79,100	(51)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.720	02/04/2036	165,400	(112)	0.00
Receive[1]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 3,500	(5)	0.00
Pay[1]	6-Month EUR-EURIBOR	2.500	16/09/2031	6,300	47	0.00
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	6,200	131	0.00
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	19,480	49	0.00
Receive	6-Month EUR-EURIBOR	3.100	20/09/2030	18,000	93	0.00
Pay	6-Month HUF-BBR	1.760	21/01/2030	HUF 1,296,900	650	0.01
Pay	6-Month HUF-BBR	2.420	02/08/2026	3,964,700	(101)	0.00
Pay	6-Month HUF-BBR	2.680	29/06/2031	1,938,800	(215)	0.00
Receive	6-Month HUF-BBR	4.670	24/10/2035	3,505,800	48	0.00
Receive	6-Month HUF-BBR	4.675	24/10/2035	2,334,500	27	0.00
Receive	6-Month HUF-BBR	4.685	24/10/2035	3,930,300	39	0.00
Receive	6-Month HUF-BBR	4.690	24/11/2032	2,680,800	27	0.00
Pay	6-Month HUF-BBR	4.790	17/01/2027	5,742,020	63	0.00
Receive	6-Month HUF-BBR	5.440	15/01/2029	2,611,700	(33)	0.00
Pay	6-Month HUF-BBR	5.610	23/04/2032	1,003,200	126	0.00
Pay	6-Month HUF-BBR	5.690	24/04/2032	2,013,410	280	0.00
Pay	6-Month HUF-BBR	5.735	22/04/2032	6,066,500	885	0.01
Pay	6-Month HUF-BBR	5.750	17/06/2031	10,700,100	1,090	0.02
Pay	6-Month HUF-BBR	5.845	27/04/2032	3,486,000	574	0.01
Pay	6-Month HUF-BBR	5.850	06/05/2030	637,500	63	0.00
Pay	6-Month HUF-BBR	5.890	09/05/2030	24,791,300	2,784	0.04
Pay	6-Month HUF-BBR	5.990	21/04/2032	5,162,800	968	0.02
Receive	6-Month HUF-BBR	6.040	12/02/2034	163,400	(42)	0.00
Pay	6-Month HUF-BBR	6.070	15/04/2036	12,055,800	2,299	0.04
Pay	6-Month HUF-BBR	6.079	22/10/2029	7,213,600	1,842	0.03
Pay	6-Month HUF-BBR	6.080	12/02/2034	2,607,500	868	0.01
Pay	6-Month HUF-BBR	6.090	21/10/2029	26,235,400	6,490	0.10
Receive	6-Month HUF-BBR	6.100	08/02/2034	2,716,000	(728)	(0.01)
Pay	6-Month HUF-BBR	6.110	30/12/2030	12,052,250	2,861	0.04
Receive	6-Month HUF-BBR	6.190	18/11/2030	13,432,682	(3,953)	(0.06)
Receive	6-Month HUF-BBR	6.210	26/06/2030	29,002,700	(4,405)	(0.07)
Receive	6-Month HUF-BBR	6.250	09/04/2030	7,830,700	(1,106)	(0.02)
Receive	6-Month HUF-BBR	6.265	08/04/2030	6,467,400	(899)	(0.01)
Receive	6-Month HUF-BBR	6.265	28/04/2032	6,409,000	(1,500)	(0.02)
Pay	6-Month HUF-BBR	6.270	16/06/2030	8,974,000	1,387	0.02
Receive	6-Month HUF-BBR	6.350	14/11/2030	1,893,500	(532)	(0.01)
Pay	6-Month HUF-BBR	6.363	31/01/2030	9,453,400	1,387	0.02
Pay	6-Month HUF-BBR	6.392	11/03/2030	8,878,000	1,333	0.02
Receive	6-Month HUF-BBR	6.400	21/11/2030	3,433,500	(1,002)	(0.01)
Pay	6-Month HUF-BBR	6.430	04/02/2030	6,173,700	959	0.02
Receive	6-Month HUF-BBR	6.430	21/11/2030	16,924,600	(5,012)	(0.08)
Receive	6-Month HUF-BBR	6.450	06/06/2029	3,099,500	(380)	(0.01)
Pay	6-Month HUF-BBR	6.511	05/02/2030	16,980,100	2,672	0.04
Receive	6-Month HUF-BBR	6.580	16/05/2035	1,988,000	(831)	(0.01)
Pay	6-Month HUF-BBR	6.650	13/03/2030	3,144,500	585	0.01

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month HUF-BBR	7.330%	06/11/2028	HUF 4,993,600	$ 616	0.01
Receive	6-Month HUF-BBR	7.840	07/02/2033	15,225,500	(4,744)	(0.07)
Receive	6-Month HUF-BBR	8.740	28/04/2028	58,061,820	(2,750)	(0.04)
Pay	6-Month HUF-BBR	9.230	26/08/2032	1,440,400	1,338	0.02
Pay	6-Month PLN-WIBOR	0.925	16/10/2030	PLN 23,400	185	0.00
Receive	6-Month PLN-WIBOR	2.585	14/10/2029	15,200	38	0.00
Receive	6-Month PLN-WIBOR	2.920	13/12/2031	3,800	38	0.00
Receive[1]	6-Month PLN-WIBOR	3.710	25/07/2030	91,100	189	0.00
Pay	6-Month PLN-WIBOR	3.750	17/06/2031	229,000	1,462	0.02
Pay	6-Month PLN-WIBOR	3.952	29/07/2030	45,300	337	0.01
Receive	6-Month PLN-WIBOR	3.962	06/05/2030	69,100	(37)	0.00
Receive	6-Month PLN-WIBOR	4.015	17/04/2030	50,500	(55)	0.00
Receive	6-Month PLN-WIBOR	4.019	18/04/2030	49,900	(56)	0.00
Receive	6-Month PLN-WIBOR	4.048	18/04/2030	25,100	(35)	0.00
Pay	6-Month PLN-WIBOR	4.049	18/04/2030	3,900	3	0.00
Receive	6-Month PLN-WIBOR	4.065	18/04/2030	24,900	(39)	0.00
Receive	6-Month PLN-WIBOR	4.065	24/11/2030	642,830	(2,394)	(0.04)
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	37,000	(25)	0.00
Pay	6-Month PLN-WIBOR	4.091	23/02/2036	45,600	(124)	0.00
Receive	6-Month PLN-WIBOR	4.125	20/05/2036	28,180	79	0.00
Pay	6-Month PLN-WIBOR	4.135	20/05/2036	24,900	(6)	0.00
Receive	6-Month PLN-WIBOR	4.136	25/07/2029	301,700	(1,846)	(0.03)
Pay	6-Month PLN-WIBOR	4.161	03/03/2036	96,900	185	0.00
Receive	6-Month PLN-WIBOR	4.180	15/05/2029	205,200	(467)	(0.01)
Receive	6-Month PLN-WIBOR	4.180	22/05/2036	214,300	(1,284)	(0.02)
Receive	6-Month PLN-WIBOR	4.195	29/09/2030	28,800	(245)	0.00
Receive	6-Month PLN-WIBOR	4.200	13/05/2036	27,950	29	0.00
Receive	6-Month PLN-WIBOR	4.207	30/01/2036	6,100	(99)	0.00
Pay	6-Month PLN-WIBOR	4.223	04/02/2036	55,300	11	0.00
Pay	6-Month PLN-WIBOR	4.230	15/04/2036	31,800	73	0.00
Pay	6-Month PLN-WIBOR	4.235	27/11/2035	12,000	70	0.00
Receive	6-Month PLN-WIBOR	4.259	08/08/2029	36,900	(339)	(0.01)
Receive	6-Month PLN-WIBOR	4.275	02/03/2036	39,700	54	0.00
Pay	6-Month PLN-WIBOR	4.285	19/12/2035	44,100	301	0.01
Receive	6-Month PLN-WIBOR	4.313	25/07/2029	19,100	(185)	0.00
Receive	6-Month PLN-WIBOR	4.320	25/07/2029	14,400	(140)	0.00
Pay	6-Month PLN-WIBOR	4.325	20/05/2036	61,400	158	0.00
Receive	6-Month PLN-WIBOR	4.328	25/07/2029	19,300	(190)	0.00
Receive	6-Month PLN-WIBOR	4.340	12/12/2035	3,300	(27)	0.00
Receive	6-Month PLN-WIBOR	4.348	05/03/2036	51,900	(148)	0.00
Receive	6-Month PLN-WIBOR	4.349	06/03/2036	32,400	(92)	0.00
Pay	6-Month PLN-WIBOR	4.353	23/10/2035	10,400	91	0.00
Pay	6-Month PLN-WIBOR	4.356	17/10/2035	24,820	220	0.00
Receive	6-Month PLN-WIBOR	4.360	25/07/2028	76,900	(697)	(0.01)
Pay	6-Month PLN-WIBOR	4.370	25/11/2035	29,200	257	0.00
Receive	6-Month PLN-WIBOR	4.370	05/03/2036	33,100	(110)	0.00
Pay	6-Month PLN-WIBOR	4.380	22/05/2036	62,600	173	0.00
Receive	6-Month PLN-WIBOR	4.385	06/02/2036	25,300	(22)	0.00
Receive	6-Month PLN-WIBOR	4.388	09/08/2029	12,400	(129)	0.00
Receive	6-Month PLN-WIBOR	4.393	16/10/2035	30,120	(284)	0.00
Pay	6-Month PLN-WIBOR	4.400	13/05/2036	60,100	265	0.00
Receive	6-Month PLN-WIBOR	4.415	12/08/2029	65,700	(705)	(0.01)
Receive	6-Month PLN-WIBOR	4.430	10/11/2035	34,000	(351)	(0.01)
Receive	6-Month PLN-WIBOR	4.434	03/11/2035	5,200	(54)	0.00
Pay	6-Month PLN-WIBOR	4.440	19/09/2035	81,100	969	0.02
Pay	6-Month PLN-WIBOR	4.445	22/12/2035	15,000	65	0.00
Receive	6-Month PLN-WIBOR	4.450	24/02/2036	24,600	(59)	0.00
Receive[1]	6-Month PLN-WIBOR	4.463	09/03/2036	24,600	(131)	0.00
Receive	6-Month PLN-WIBOR	4.475	26/11/2035	52,950	(385)	(0.01)
Pay	6-Month PLN-WIBOR	4.480	13/04/2036	63,400	332	0.01
Pay	6-Month PLN-WIBOR	4.495	22/11/2029	31,500	479	0.01
Receive	6-Month PLN-WIBOR	4.510	25/04/2029	116,000	(551)	(0.01)
Receive	6-Month PLN-WIBOR	4.520	20/04/2036	75,000	(646)	(0.01)
Receive	6-Month PLN-WIBOR	4.545	25/04/2029	60,800	(305)	0.00
Receive	6-Month PLN-WIBOR	4.560	06/11/2028	262,600	(2,676)	(0.04)
Pay	6-Month PLN-WIBOR	4.560	02/09/2029	125,700	1,460	0.02
Receive[1]	6-Month PLN-WIBOR	4.574	10/03/2036	29,900	(232)	0.00
Receive[1]	6-Month PLN-WIBOR	4.625	01/07/2036	17,850	1	0.00
Receive	6-Month PLN-WIBOR	4.650	28/04/2036	340,400	(3,020)	(0.05)
Pay	6-Month PLN-WIBOR	4.660	19/02/2029	43,700	267	0.00
Receive	6-Month PLN-WIBOR	4.665	27/04/2036	36,700	(336)	(0.01)
Receive[1]	6-Month PLN-WIBOR	4.665	01/07/2036	17,850	(6)	0.00
Receive	6-Month PLN-WIBOR	4.680	03/11/2028	14,200	(185)	0.00
Pay	6-Month PLN-WIBOR	4.680	25/04/2029	35,500	214	0.00
Receive[1]	6-Month PLN-WIBOR	4.685	02/12/2035	49,400	(73)	0.00
Receive[1]	6-Month PLN-WIBOR	4.685	10/03/2036	18,300	(186)	0.00
Receive	6-Month PLN-WIBOR	4.685	29/04/2036	45,900	(439)	(0.01)
Pay	6-Month PLN-WIBOR	4.695	28/03/2030	22,400	3	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	73,900	(145)	0.00
Receive	6-Month PLN-WIBOR	4.710	29/04/2036	32,400	(327)	(0.01)
Receive[1]	6-Month PLN-WIBOR	4.723	01/12/2035	254,370	(469)	(0.01)
Pay	6-Month PLN-WIBOR	4.730	16/02/2029	41,100	271	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	6-Month PLN-WIBOR	4.730%	31/12/2035	PLN 35,800	$ (64)	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	62,400	(731)	(0.01)
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	46,000	(804)	(0.01)
Pay	6-Month PLN-WIBOR	4.750	02/08/2029	38,000	532	0.01
Pay	6-Month PLN-WIBOR	4.760	25/10/2033	14,700	262	0.00
Receive	6-Month PLN-WIBOR	4.789	28/05/2036	187,800	(1,962)	(0.03)
Receive[1]	6-Month PLN-WIBOR	4.800	17/06/2036	17,220	(29)	0.00
Pay	6-Month PLN-WIBOR	4.810	16/02/2029	49,600	357	0.01
Receive	6-Month PLN-WIBOR	4.820	25/07/2029	80,200	(1,185)	(0.02)
Receive	6-Month PLN-WIBOR	4.828	17/03/2036	15,500	(170)	0.00
Pay	6-Month PLN-WIBOR	4.845	02/04/2036	64,800	859	0.01
Pay	6-Month PLN-WIBOR	4.850	25/10/2033	33,300	649	0.01
Pay	6-Month PLN-WIBOR	4.855	10/02/2030	225,000	1,895	0.03
Receive[1]	6-Month PLN-WIBOR	4.860	11/03/2036	27,700	(385)	(0.01)
Pay	6-Month PLN-WIBOR	4.865	18/07/2029	47,600	725	0.01
Receive	6-Month PLN-WIBOR	4.910	25/07/2027	29,920	(317)	0.00
Pay	6-Month PLN-WIBOR	4.923	22/03/2029	167,900	1,411	0.02
Receive	6-Month PLN-WIBOR	4.930	25/07/2029	58,600	(931)	(0.01)
Receive[1]	6-Month PLN-WIBOR	4.960	16/06/2036	36,040	(116)	0.00
Pay	6-Month PLN-WIBOR	4.970	21/03/2029	96,300	776	0.01
Pay	6-Month PLN-WIBOR	4.970	25/10/2033	8,000	174	0.00
Receive	6-Month PLN-WIBOR	5.000	25/04/2029	83,600	(702)	(0.01)
Receive	6-Month PLN-WIBOR	5.010	25/07/2029	79,300	(1,323)	(0.02)
Pay	6-Month PLN-WIBOR	5.020	21/03/2029	26,100	225	0.00
Pay	6-Month PLN-WIBOR	5.055	25/10/2033	48,300	1,124	0.02
Receive	6-Month PLN-WIBOR	5.060	25/04/2032	112,790	(114)	0.00
Pay	6-Month PLN-WIBOR	5.105	12/07/2029	78,700	1,379	0.02
Pay	6-Month PLN-WIBOR	5.155	25/10/2034	76,900	1,722	0.03
Pay	6-Month PLN-WIBOR	5.158	22/03/2027	339,900	1,371	0.02
Pay[1]	6-Month PLN-WIBOR	5.200	23/03/2036	14,900	89	0.00
Receive	6-Month PLN-WIBOR	5.220	20/03/2033	4,100	(78)	0.00
Pay[1]	6-Month PLN-WIBOR	5.230	02/04/2036	25,200	157	0.00
Receive	6-Month PLN-WIBOR	5.310	21/03/2033	40,800	(667)	(0.01)
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	1,752,600	4,137	0.06
Receive	6-Month PLN-WIBOR	5.870	22/04/2027	1,000	(5)	0.00
Receive	6-Month PLN-WIBOR	5.960	25/04/2027	67,900	(359)	(0.01)
Receive	6-Month PLN-WIBOR	6.456	25/05/2027	20,800	(134)	0.00
Receive	6-Month PLN-WIBOR	6.480	25/05/2027	45,100	(294)	0.00
Receive	6-Month PLN-WIBOR	6.560	25/05/2027	15,800	(106)	0.00
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	15,300	(133)	0.00
Pay	28-Day MXN-TIIE	6.880	02/03/2028	MXN 966,000	(118)	0.00
Pay	28-Day MXN-TIIE	6.882	02/03/2028	1,370,800	(165)	0.00
Pay	28-Day MXN-TIIE	7.220	14/06/2028	6,862,900	864	0.01
Receive	28-Day MXN-TIIE	7.230	14/03/2029	640,800	66	0.00
Pay	28-Day MXN-TIIE	7.350	31/01/2031	243,300	(72)	0.00
Receive	28-Day MXN-TIIE	7.415	18/11/2030	363,300	176	0.00
Receive	28-Day MXN-TIIE	7.430	02/03/2028	118,700	(46)	0.00
Receive	28-Day MXN-TIIE	7.450	13/09/2028	1,247,600	(399)	(0.01)
Pay	28-Day MXN-TIIE	7.460	27/08/2030	309,100	(68)	0.00
Receive	28-Day MXN-TIIE	7.480	11/06/2031	357,600	166	0.00
Pay[1]	28-Day MXN-TIIE	7.495	04/02/2031	228,300	(64)	0.00
Pay	28-Day MXN-TIIE	7.500	11/09/2030	460,200	(79)	0.00
Receive	28-Day MXN-TIIE	7.520	16/04/2031	793,500	249	0.00
Receive	28-Day MXN-TIIE	7.545	12/03/2031	206,900	44	0.00
Receive	28-Day MXN-TIIE	7.550	02/03/2028	1,329,100	(660)	(0.01)
Pay	28-Day MXN-TIIE	7.550	29/01/2031	255,100	(48)	0.00
Pay	28-Day MXN-TIIE	7.550	30/01/2031	298,400	(57)	0.00
Receive[1]	28-Day MXN-TIIE	7.550	02/05/2031	228,300	54	0.00
Receive	28-Day MXN-TIIE	7.555	31/05/2029	479,200	120	0.00
Pay	28-Day MXN-TIIE	7.555	24/01/2031	182,100	(30)	0.00
Receive	28-Day MXN-TIIE	7.560	02/03/2028	388,000	(196)	0.00
Receive	28-Day MXN-TIIE	7.580	02/03/2028	63,100	(33)	0.00
Pay	28-Day MXN-TIIE	7.582	02/04/2030	544,400	90	0.00
Pay[1]	28-Day MXN-TIIE	7.600	04/04/2031	255,200	66	0.00
Receive	28-Day MXN-TIIE	7.610	20/09/2030	566,500	115	0.00
Receive	28-Day MXN-TIIE	7.620	18/04/2031	255,100	22	0.00
Receive	28-Day MXN-TIIE	7.645	24/04/2031	298,700	12	0.00
Pay	28-Day MXN-TIIE	7.650	18/04/2031	612,600	(9)	0.00
Receive	28-Day MXN-TIIE	7.660	18/04/2031	542,500	(5)	0.00
Receive[1]	28-Day MXN-TIIE	7.680	05/03/2031	420,000	(50)	0.00
Pay	28-Day MXN-TIIE	7.680	07/04/2031	480,100	41	0.00
Receive[1]	28-Day MXN-TIIE	7.681	05/03/2031	1,214,600	(149)	0.00
Pay	28-Day MXN-TIIE	7.700	24/12/2030	240,800	46	0.00
Receive	28-Day MXN-TIIE	7.710	12/03/2031	135,000	(23)	0.00
Pay	28-Day MXN-TIIE	7.720	01/04/2030	250,300	109	0.00
Pay	28-Day MXN-TIIE	7.735	11/09/2030	733,800	(272)	0.00
Pay	28-Day MXN-TIIE	7.740	20/09/2030	232,200	84	0.00
Pay	28-Day MXN-TIIE	7.748	02/04/2030	116,800	57	0.00
Receive	28-Day MXN-TIIE	7.750	13/06/2029	1,021,100	(599)	(0.01)
Pay	28-Day MXN-TIIE	7.750	01/04/2030	382,100	172	0.00
Pay	28-Day MXN-TIIE	7.750	12/03/2031	425,900	(59)	0.00
Pay	28-Day MXN-TIIE	7.750	11/06/2031	818,800	152	0.00

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	7.753%	16/04/2030	MXN 701,400	$ 322	0.01
Receive	28-Day MXN-TIIE	7.763	11/06/2031	90,300	(20)	0.00
Receive	28-Day MXN-TIIE	7.768	12/06/2030	481,100	(218)	0.00
Receive	28-Day MXN-TIIE	7.771	12/03/2031	485,200	(151)	0.00
Pay	28-Day MXN-TIIE	7.775	01/04/2030	349,800	189	0.00
Receive	28-Day MXN-TIIE	7.775	12/06/2030	390,300	(183)	0.00
Pay	28-Day MXN-TIIE	7.775	13/12/2030	558,700	75	0.00
Pay	28-Day MXN-TIIE	7.790	31/05/2029	435,000	304	0.00
Pay	28-Day MXN-TIIE	7.790	01/04/2030	149,900	86	0.00
Receive	28-Day MXN-TIIE	7.800	12/06/2030	292,800	(152)	0.00
Receive	28-Day MXN-TIIE	7.800	15/04/2032	512,925	(41)	0.00
Pay	28-Day MXN-TIIE	7.820	31/05/2029	451,000	336	0.01
Pay[1]	28-Day MXN-TIIE	7.820	02/05/2031	473,500	275	0.00
Pay	28-Day MXN-TIIE	7.825	31/05/2029	428,900	323	0.01
Pay	28-Day MXN-TIIE	7.936	12/06/2030	26,300	(16)	0.00
Pay	28-Day MXN-TIIE	8.000	11/06/2031	73,900	99	0.00
Pay	28-Day MXN-TIIE	8.071	05/09/2035	484,000	(2)	0.00
Pay	28-Day MXN-TIIE	8.075	17/03/2027	788,800	491	0.01
Pay	28-Day MXN-TIIE	8.150	04/06/2036	13,400	3	0.00
Receive	28-Day MXN-TIIE	8.200	11/06/2031	578,600	(727)	(0.01)
Receive	28-Day MXN-TIIE	8.215	04/06/2036	1,869,000	(726)	(0.01)
Pay	28-Day MXN-TIIE	8.240	11/06/2031	561,400	766	0.01
Receive	28-Day MXN-TIIE	8.250	01/03/2029	247,100	(145)	0.00
Receive	28-Day MXN-TIIE	8.267	28/02/2030	1,393,400	(1,988)	(0.03)
Pay	28-Day MXN-TIIE	8.270	07/03/2035	76,100	66	0.00
Receive	28-Day MXN-TIIE	8.285	06/06/2035	232,600	(203)	0.00
Pay	28-Day MXN-TIIE	8.290	27/02/2032	126,700	178	0.00
Pay	28-Day MXN-TIIE	8.295	11/06/2031	180,700	271	0.00
Receive	28-Day MXN-TIIE	8.330	01/03/2029	21,800	(32)	0.00
Pay	28-Day MXN-TIIE	8.340	11/06/2031	256,200	411	0.01
Pay	28-Day MXN-TIIE	8.365	28/03/2035	81,700	102	0.00
Receive	28-Day MXN-TIIE	8.485	31/05/2029	411,100	(269)	0.00
Receive	28-Day MXN-TIIE	8.495	31/05/2029	5,600	(10)	0.00
Receive	28-Day MXN-TIIE	8.500	31/05/2029	1,130,000	(2,044)	(0.03)
Pay	28-Day MXN-TIIE	8.500	04/06/2036	103,800	155	0.00
Receive	28-Day MXN-TIIE	8.515	22/02/2035	194,100	(338)	(0.01)
Pay	28-Day MXN-TIIE	8.545	23/11/2034	113,600	216	0.00
Receive	28-Day MXN-TIIE	8.550	22/02/2035	129,900	(243)	0.00
Pay	28-Day MXN-TIIE	8.620	05/12/2029	578,600	1,184	0.02
Receive	28-Day MXN-TIIE	8.640	07/03/2035	155,600	(349)	(0.01)
Pay	28-Day MXN-TIIE	8.650	31/01/2030	246,600	524	0.01
Receive	28-Day MXN-TIIE	8.655	07/03/2035	193,100	(443)	(0.01)
Receive	28-Day MXN-TIIE	8.665	11/12/2029	399,600	(880)	(0.01)
Receive	28-Day MXN-TIIE	8.740	07/03/2035	18,900	(49)	0.00
Pay	28-Day MXN-TIIE	8.800	12/12/2029	769,700	1,475	0.02
Receive	28-Day MXN-TIIE	8.820	23/11/2034	271,100	(782)	(0.01)
Receive	28-Day MXN-TIIE	8.855	09/02/2035	598,400	(1,808)	(0.03)
Pay	28-Day MXN-TIIE	9.065	01/03/2029	73,600	183	0.00
Pay	28-Day MXN-TIIE	9.150	31/12/2029	56,000	169	0.00
Receive	28-Day MXN-TIIE	9.180	08/01/2030	72,300	(229)	0.00
Pay	28-Day MXN-TIIE	9.295	30/10/2028	83,600	153	0.00
Pay	28-Day MXN-TIIE	9.295	28/12/2034	223,100	1,015	0.02
Pay	28-Day MXN-TIIE	9.295	29/12/2034	441,900	2,009	0.03
Pay	28-Day MXN-TIIE	9.370	21/12/2034	278,500	1,351	0.02
					$ (63,120)	(0.96)
Total Centrally Cleared Financial Derivative Instruments					**$ (63,120)**	**(0.96)**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus BRL	BRL	5.850	19/08/2026	56,716	$ 833	$ 287	0.00
	Put - OTC EUR versus CZK	CZK	24.040	06/08/2026	2,100	8	0	0.00
	Put - OTC USD versus ZAR	ZAR	18.000	19/08/2026	69,214	3,398	6,562	0.10
BPS	Put - OTC USD versus JPY	¥	155.000	06/08/2026	101,085	397	166	0.00
	Call - OTC USD versus JPY		165.000	06/08/2026	101,085	218	353	0.01
MYI	Put - OTC EUR versus CZK	CZK	24.040	06/08/2026	22,602	88	4	0.00
						$ 4,942	$ 7,372	0.11

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month MYR-KLIBOR	Receive	3.600%	17/03/2027	420,000	$ 874	$ 682	0.01
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750	20/11/2026	2,108,200	461	604	0.01
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Pay	4.550	19/11/2026	3,235,700	494	791	0.01
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Pay	4.500	09/12/2026	260,300	206	501	0.01
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750	19/11/2026	1,323,800	264	377	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	5.250	20/01/2028	145,500	3,161	1,953	0.03
							$ 5,460	$ 4,908	0.08

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus BRL	BRL	6.250	19/08/2026	56,716	$ (877)	$ (334)	(0.01)
	Call - OTC EUR versus HUF	HUF	390.740	16/10/2026	38,462	(506)	(105)	0.00
	Call - OTC EUR versus HUF		387.250	20/10/2026	14,414	(185)	(51)	0.00
	Call - OTC USD versus TRY	TRY	53.100	07/08/2026	26,397	(456)	(91)	0.00
	Put - OTC USD versus ZAR	ZAR	17.000	19/08/2026	138,429	(3,436)	(5,480)	(0.08)
BPS	Call - OTC USD versus JPY	¥	162.000	06/08/2026	101,085	(527)	(1,014)	(0.02)
UAG	Call - OTC EUR versus HUF	HUF	389.720	21/10/2026	3,245	(42)	(10)	0.00
	Call - OTC EUR versus HUF		375.000	10/11/2026	28,662	(454)	(246)	0.00
						$ (6,483)	$ (7,331)	(0.11)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.500%	23/07/2026	101,200	$ (25)	$ (17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.800	28/07/2026	123,100	(48)	(86)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	20/11/2026	4,216,400	(333)	(510)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	3.930	16/07/2026	603,500	(161)	(35)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	4.050	19/11/2026	6,470,300	(308)	(644)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Receive	4.000	09/12/2026	520,600	(131)	(513)	(0.01)
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	19/11/2026	2,646,900	(189)	(317)	0.00
							$ (1,195)	$ (2,122)	(0.03)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Chile Government International Bond	(1.000)%	20/12/2028	$ 6,400	$ (126)	$ 8	$ (118)	0.00
	Chile Government International Bond	(1.000)	20/12/2029	1,200	(23)	(5)	(28)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/12/2033	27,300	(67)	(284)	(351)	(0.01)
	Saudi Arabia Government International Bond	(1.000)	20/06/2034	14,400	(126)	(40)	(166)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/12/2034	6,750	(24)	(45)	(69)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/12/2035	600	0	(5)	(5)	0.00
GST	Saudi Arabia Government International Bond	(1.000)	20/12/2035	2,900	7	(30)	(23)	0.00
JPM	Chile Government International Bond	(1.000)	20/12/2029	2,700	(52)	(10)	(62)	0.00
					$ (411)	$ (411)	$ (822)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Argentina Government International Bond	5.000%	20/12/2026	$ 1,700	$ 29	$ 7	$ 36	0.00
BPS	Argentina Government International Bond	5.000	20/12/2026	1,700	28	8	36	0.00
	Mexico Government International Bond	1.000	20/12/2027	6,800	14	49	63	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	2,222	13	34	47	0.00
	Argentina Government International Bond	5.000	20/06/2027	4,610	55	108	163	0.00
	Nigeria Government International Bond	1.000	20/06/2027	1,800	(20)	15	(5)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2030	72,700	1,025	343	1,368	0.02
	Saudi Arabia Government International Bond	1.000	20/12/2030	1,000	16	3	19	0.00
CBK	Argentina Government International Bond	5.000	20/12/2026	2,877	23	37	60	0.00
	Petroleos Mexicanos	1.000	20/12/2026	2,900	(28)	30	2	0.00
DUB	Eskom	4.650	30/06/2029	10,267	0	526	526	0.01
GST	Argentina Government International Bond	5.000	20/12/2026	8,262	43	131	174	0.01
	Argentina Government International Bond	5.000	20/06/2027	4,145	(449)	596	147	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2030	4,800	73	16	89	0.00
JPM	Argentina Government International Bond	5.000	20/06/2027	2,700	37	58	95	0.00
	Ecuador Government International Bond	5.000	20/06/2027	17,750	586	85	671	0.01

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Argentina Government International Bond	5.000%	20/06/2027	$ 32,050	$ 308	$ 825	$ 1,133	0.02
	Nigeria Government International Bond	1.000	20/12/2030	3,200	(286)	101	(185)	0.00
	SoftBank Group Corp.	1.000	20/06/2027	¥ 2,746,100	(285)	174	(111)	0.00
					$ 1,182	$ 3,146	$ 4,328	0.07

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.140% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2033	$ 69,819	CNH 470,577	$ 448	$ (198)	$ 250	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	23,055	155,275	132	(182)	(50)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2038	38,222	257,426	218	(196)	22	0.00
	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.598% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR 1,435,110,870	$ 84,072	1,402	(2,733)	(1,331)	(0.02)
	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.606% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	243,770,130	14,306	208	(421)	(213)	0.00
BPS	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.594% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	505,426,950	29,550	428	(1,010)	(582)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.683% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 21,182	IDR 387,231,110	(427)	(1)	(428)	(0.01)
CBK	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.562% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	15/09/2028	IDR 1,515,890,960	$ 89,496	3,247	(767)	2,480	0.04
	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.689% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	928,669,720	51,693	538	162	700	0.02
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.690% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 52,569	IDR 958,603,640	(1,346)	(147)	(1,493)	(0.02)

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.596% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR 585,852,290	$ 34,399	$ 536	$ (1,112)	$ (576)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.692% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2031	$ 62,461	IDR 1,131,659,980	(973)	(234)	(1,207)	(0.02)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.700% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	25,884	467,103,710	(95)	(201)	(296)	(0.01)
GST	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.135% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	37,460	CNH 252,790	408	249	657	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.585% based on the notional amount of currency received	Floating rate equal to 1-Day PHP-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	32,321	PHP 2,001,670	(121)	(645)	(766)	(0.01)
JPM	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.604% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR 545,218,870	$ 31,978	485	(973)	(488)	(0.01)
SCX	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.605% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	623,961,680	36,639	513	(1,092)	(579)	(0.01)
						$ 5,601	$ (9,501)	$ (3,900)	(0.06)

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	6-Month CLP-CHILIBOR	5.050%	18/03/2031	CLP 10,300,000	$ 0	$ (184)	$ (184)	0.00
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	3,450,000	0	131	131	0.00
CBK	Receive	3-Month COP-IBR Compounded-OIS	5.960	10/05/2029	COP 27,236,900	0	954	954	0.01
	Pay	6-Month CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	10	(54)	(44)	0.00
GLM	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	4,122,200	0	(162)	(162)	0.00
	Pay	6-Month CLP-CHILIBOR	3.830	22/05/2029	7,729,900	0	(170)	(170)	0.00
	Pay	6-Month CLP-CHILIBOR	4.095	01/06/2027	12,230,000	0	(50)	(50)	0.00
	Pay	6-Month CLP-CHILIBOR	4.319	22/05/2029	19,808,000	0	(131)	(131)	0.00
JPM	Receive	6-Month CLP-CHILIBOR	3.540	04/06/2029	4,115,000	0	127	127	0.00
MYC	Pay	1-Year BRL-CDI	7.813	04/01/2027	BRL 12,200	17	(358)	(341)	(0.01)
						$ 27	$ 103	$ 130	0.00

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MBC	Receive	U.S. Treasury Inflation Protected Securities	0	6.680%	INR 1,356,800	05/11/2026	$ 0	$ 731	$ 731	0.01
	Receive	U.S. Treasury Inflation Protected Securities	0	7.240	1,195,860	23/09/2026	0	128	128	0.00
SCX	Receive	U.S. Treasury Inflation Protected Securities	0	6.680	7,276,980	30/10/2026	0	3,084	3,084	0.05
							$ 0	$ 3,943	$ 3,943	0.06

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	42	$	29	$ 0	$ 0	$ 0	0.00
	07/2026	NZD	698		412	15	0	15	0.00
	07/2026	$	371	AUD	519	0	(12)	(12)	0.00
	07/2026		8	CAD	12	0	0	0	0.00
	07/2026		354	NZD	626	2	0	2	0.00
	08/2026	CAD	12	$	8	0	0	0	0.00
	08/2026	NZD	626		354	0	(2)	(2)	0.00
	08/2026	$	29	AUD	42	0	0	0	0.00
	09/2026	IDR	87,200,550	$	4,860	26	0	26	0.00
BOA	07/2026	BRL	463,534		89,332	54	(277)	(223)	0.00
	07/2026	DOP	150,666		2,561	18	0	18	0.00
	07/2026	€	10,012		11,653	206	0	206	0.00
	07/2026	£	1,600		2,137	13	0	13	0.00
	07/2026	HUF	1,620,953		5,213	8	0	8	0.00
	07/2026	¥	12,944		81	2	0	2	0.00
	07/2026	KRW	2,823,285		1,854	30	0	30	0.00
	07/2026	MYR	92,184		22,666	99	0	99	0.00
	07/2026	PEN	128,335		37,519	299	(407)	(108)	0.00
	07/2026	PHP	992,987		16,052	0	(122)	(122)	0.00
	07/2026	TWD	58,143		1,833	8	0	8	0.00
	07/2026	$	20,224	CNH	136,753	0	(77)	(77)	0.00
	07/2026		11,566	COP	39,856,901	0	(59)	(59)	0.00
	07/2026		8	£	6	0	0	0	0.00
	07/2026		3	ILS	8	0	0	0	0.00
	07/2026		37,814	MYR	154,912	201	(89)	112	0.00
	07/2026		7,172	NOK	66,396	0	(462)	(462)	(0.01)
	07/2026		8,661	PEN	29,678	86	(45)	41	0.00
	07/2026		41,582	ZAR	684,000	85	0	85	0.00
	08/2026	CZK	11,756	€	482	0	(2)	(2)	0.00
	08/2026	DOP	943,008	$	15,819	148	0	148	0.00
	08/2026	HKD	202		26	0	0	0	0.00
	08/2026	$	65,461	BRL	342,766	247	0	247	0.00
	08/2026		70	ILS	207	0	0	0	0.00
	08/2026		8,180	ZAR	147,921	808	0	808	0.01
	08/2026	ZAR	129,306	$	7,304	0	(563)	(563)	(0.01)
	09/2026	COP	68,542,144		17,777	14	(1,773)	(1,759)	(0.03)
	09/2026	KZT	924,739		1,838	0	(47)	(47)	0.00
	09/2026	MXN	330,788		18,858	51	(4)	47	0.00
	09/2026	PEN	96,624		28,498	248	0	248	0.00
	09/2026	PHP	3,666,847		59,463	0	(110)	(110)	0.00
	09/2026	THB	55,179		1,700	29	0	29	0.00
	09/2026	$	147,739	BRL	764,637	0	(2,202)	(2,202)	(0.03)
	09/2026		10,608	IDR	192,692,197	73	0	73	0.00
	09/2026		2,747	MXN	48,342	2	0	2	0.00
	10/2026	COP	40,798,385	$	11,566	51	0	51	0.00
	10/2026	HUF	955,811	€	2,594	0	(80)	(80)	0.00
	10/2026	$	9,264	BRL	49,127	23	0	23	0.00
	12/2026	COP	185,491,237	$	46,789	0	(4,949)	(4,949)	(0.07)
	12/2026	MYR	56,384		13,921	76	0	76	0.00
	03/2030	$	12,534	IDR	246,110,438	210	0	210	0.00
BPS	07/2026	ARS	3,105,618	$	2,071	1	(26)	(25)	0.00
	07/2026	BRL	204,548	€	34,484	0	(94)	(94)	0.00
	07/2026		113,499	$	22,129	253	(52)	201	0.00
	07/2026	CNH	156,785		23,169	72	0	72	0.00
	07/2026	€	29,793		33,813	0	(250)	(250)	0.00
	07/2026	HUF	5,066,968		16,332	62	0	62	0.00
	07/2026	INR	5,137,520		54,208	3	0	3	0.00
	07/2026	¥	5,535,685		34,350	289	0	289	0.00
	07/2026	MYR	26,513		6,514	22	0	22	0.00
	07/2026	PHP	92,201		1,490	0	(12)	(12)	0.00
	07/2026	TWD	683,340		21,654	216	0	216	0.00
	07/2026	$	3,404	ARS	5,575,685	350	0	350	0.01
	07/2026		88,163	BRL	449,098	0	(1,397)	(1,397)	(0.02)
	07/2026		130	CNY	887	0	0	0	0.00
	07/2026		64,480	CZK	1,341,886	0	(1,258)	(1,258)	(0.02)
	07/2026		1,269	£	947	0	(12)	(12)	0.00
	07/2026		21,792	HUF	6,771,311	0	(48)	(48)	0.00
	07/2026		136	ILS	401	0	(1)	(1)	0.00
	07/2026		30,496	INR	2,899,695	97	0	97	0.00
	07/2026		33,450	KRW	51,013,385	0	(501)	(501)	(0.01)
	07/2026		3,320	KWD	1,014	0	(45)	(45)	0.00
	07/2026		5,158	ZAR	84,623	0	(3)	(3)	0.00
	08/2026		31,601	BRL	160,945	0	(748)	(748)	(0.01)
	08/2026		42,050	£	31,813	173	0	173	0.00
	09/2026	COP	63,635,246	$	17,288	0	(849)	(849)	(0.01)
	09/2026	IDR	219,837,457		12,157	0	(29)	(29)	0.00
	09/2026	INR	875,437		9,169	0	(18)	(18)	0.00
	09/2026	THB	694,012		21,283	277	(16)	261	0.00
	09/2026	$	25,272	COP	90,145,190	421	0	421	0.01
	09/2026		122,057	IDR	2,172,515,650	227	(1,859)	(1,632)	(0.02)
	09/2026		138,424	INR	13,251,251	684	(40)	644	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	58,399	PEN	200,407	$ 194	$ 0	$ 194	0.00
	09/2026		18,855	THB	603,114	0	(587)	(587)	(0.01)
	10/2026		8,729	BRL	46,451	52	0	52	0.00
	12/2026	MYR	88,171	$	21,815	164	0	164	0.00
	12/2026	$	12,157	IDR	221,332,743	31	0	31	0.00
	06/2027		3,252	KWD	986	0	(42)	(42)	0.00
	05/2029	KWD	14,212	$	48,857	2,508	0	2,508	0.04
	07/2029		1,703		5,859	302	0	302	0.00
	05/2030		9,995		34,422	1,764	0	1,764	0.03
	08/2030		2,085		7,032	215	0	215	0.00
	01/2031		12,555		42,310	1,246	0	1,246	0.02
	06/2031		7,403		24,906	673	0	673	0.01
	12/2040	CNH	136,484		28,928	0	(303)	(303)	0.00
BRC	07/2026	€	23,111	RON	121,574	69	0	69	0.00
	07/2026	MYR	62,965	$	15,198	0	(216)	(216)	0.00
	07/2026	NZD	1,013		599	23	0	23	0.00
	07/2026	PEN	61,272		18,081	126	(5)	121	0.00
	07/2026	TWD	612		19	0	0	0	0.00
	07/2026	$	49,369	CNH	334,050	0	(157)	(157)	0.00
	07/2026		7,782	CZK	161,669	0	(166)	(166)	0.00
	07/2026		111,350	MYR	450,368	0	(1,095)	(1,095)	(0.02)
	07/2026		91,427	TRY	4,377,841	1,320	0	1,320	0.02
	07/2026		25,412	ZAR	412,758	0	(268)	(268)	0.00
	08/2026	COP	15,894,466	$	4,209	0	(366)	(366)	(0.01)
	09/2026	THB	536,787		16,543	283	0	283	0.00
	09/2026	$	131	IDR	2,385,891	2	0	2	0.00
	09/2026		80,260	INR	7,726,260	825	0	825	0.01
	09/2026		13,734	THB	443,746	0	(293)	(293)	0.00
BSH	07/2026	AUD	190	$	132	0	0	0	0.00
	07/2026	BRL	304,367		59,071	267	0	267	0.00
	07/2026	€	3,308		3,847	65	0	65	0.00
	07/2026	¥	232,025		1,459	32	0	32	0.00
	07/2026	PEN	16,075		4,699	35	(49)	(14)	0.00
	07/2026	$	613	NZD	1,085	4	0	4	0.00
	07/2026		15,746	PEN	54,346	189	0	189	0.00
	08/2026	NZD	1,085	$	614	0	(4)	(4)	0.00
	08/2026	$	132	AUD	190	0	0	0	0.00
	09/2026	CLP	13,974,780	$	15,870	703	0	703	0.01
	09/2026	PEN	114,849		33,552	0	(38)	(38)	0.00
	10/2026		21,433		6,253	0	(8)	(8)	0.00
	12/2026	CLP	156,938,510		174,154	3,727	0	3,727	0.06
	12/2026	PEN	73,377		21,369	63	(78)	(15)	0.00
	12/2026	$	10,234	PEN	34,630	0	(145)	(145)	0.00
	01/2027	PEN	23,612	$	6,951	82	0	82	0.00
CBK	07/2026	ARS	8,916,677		5,651	0	(353)	(353)	(0.01)
	07/2026	BRL	42,305		8,155	7	(25)	(18)	0.00
	07/2026	COP	108,370,514		29,340	0	(1,962)	(1,962)	(0.03)
	07/2026	EGP	141,178		2,817	0	(49)	(49)	0.00
	07/2026	PEN	471,950		138,740	1,467	(1,031)	436	0.01
	07/2026	PHP	731,305		11,817	0	(95)	(95)	0.00
	07/2026	PYG	35,694,819		5,622	0	(230)	(230)	0.00
	07/2026	SEK	14,602		1,580	72	0	72	0.00
	07/2026	TWD	244,756		7,738	60	0	60	0.00
	07/2026	$	3,986	ARS	6,446,610	359	0	359	0.01
	07/2026		24,376	BRL	123,332	0	(548)	(548)	(0.01)
	07/2026		26,997	CNH	182,639	0	(90)	(90)	0.00
	07/2026		47,640	COP	165,704,864	325	(114)	211	0.00
	07/2026		5,104	EGP	279,932	554	0	554	0.01
	07/2026		74,087	HUF	22,778,498	46	(996)	(950)	(0.01)
	07/2026		9,910	IDR	178,548,470	34	0	34	0.00
	07/2026		154	ILS	447	0	(4)	(4)	0.00
	07/2026		27,599	INR	2,627,660	130	0	130	0.00
	07/2026		94,765	PEN	327,781	1,612	(274)	1,338	0.02
	07/2026		29,650	PHP	1,814,596	0	(93)	(93)	0.00
	07/2026		38,859	PLN	142,000	0	(1,083)	(1,083)	(0.02)
	07/2026		5,510	ZAR	91,707	77	0	77	0.00
	07/2026	ZAR	994,055	$	60,372	0	(182)	(182)	0.00
	07/2026	ZMW	24,600		1,163	0	(196)	(196)	0.00
	08/2026	ILS	24,922		8,836	464	0	464	0.01
	08/2026	PEN	155,249		45,705	262	0	262	0.00
	08/2026	$	141	ILS	415	0	(2)	(2)	0.00
	09/2026	COP	133,107,231	$	34,667	0	(3,273)	(3,273)	(0.05)
	09/2026	IDR	2,133,099,508		118,359	182	(63)	119	0.00
	09/2026	INR	319,663		3,326	0	(29)	(29)	0.00
	09/2026	KZT	1,931,000		3,826	0	(110)	(110)	0.00
	09/2026	MXN	191,709		10,718	0	(184)	(184)	0.00
	09/2026	PEN	20,736		6,040	0	(25)	(25)	0.00
	09/2026	PHP	1,823,527		29,733	107	0	107	0.00
	09/2026	THB	512,877		15,792	257	0	257	0.00
	09/2026	$	59,131	COP	215,820,649	2,384	0	2,384	0.04
	09/2026		2,817	EGP	145,059	40	0	40	0.00
	09/2026		25,070	IDR	447,106,263	0	(287)	(287)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	18,310	INR	1,733,040	$ 0	$ (122)	$ (122)	0.00
	09/2026		3,444	MXN	59,692	0	(50)	(50)	0.00
	09/2026		10,068	PEN	34,813	110	0	110	0.00
	09/2026		1,106	RSD	112,103	0	(15)	(15)	0.00
	09/2026		49,912	THB	1,610,375	0	(1,132)	(1,132)	(0.02)
	10/2026	COP	102,447,997	$	28,974	98	(53)	45	0.00
	10/2026	PEN	147,351		43,314	303	(29)	274	0.00
	10/2026	UGX	6,900,000		1,875	37	0	37	0.00
	10/2026	$	24,153	PEN	83,633	274	(5)	269	0.00
	10/2026		1,959	UGX	7,624,223	72	0	72	0.00
	10/2026	UZS	10,624,100	$	811	0	(61)	(61)	0.00
	11/2026	COP	67,512,852		18,666	0	(292)	(292)	0.00
	11/2026	NGN	1,084,568		664	0	(81)	(81)	0.00
	11/2026	PEN	38,776		11,480	171	0	171	0.00
	12/2026	COP	107,813,683		27,881	0	(2,191)	(2,191)	(0.03)
	12/2026	$	56,358	IDR	1,024,321,916	46	0	46	0.00
	12/2026		14,352	PEN	50,168	267	0	267	0.00
	01/2027	PEN	14,343	$	4,239	67	0	67	0.00
	03/2027		97,940		28,280	0	(162)	(162)	0.00
	03/2028	$	39,332	IDR	682,016,159	0	(2,994)	(2,994)	(0.05)
DUB	07/2026	CNH	39,683	$	5,837	3	(12)	(9)	0.00
	07/2026	INR	1,548,203		16,395	54	0	54	0.00
	07/2026	KZT	4,108,768		8,665	135	0	135	0.00
	07/2026	MYR	104,892		26,226	548	0	548	0.01
	07/2026	NGN	1,362,200		973	0	(9)	(9)	0.00
	07/2026	PEN	22,552		6,640	28	0	28	0.00
	07/2026	RON	215		48	1	0	1	0.00
	07/2026	THB	167,221		5,094	57	0	57	0.00
	07/2026	$	9,030	CNH	60,974	0	(48)	(48)	0.00
	07/2026		69,645	CZK	1,450,057	0	(1,327)	(1,327)	(0.02)
	07/2026		140,038	HUF	43,384,622	0	(728)	(728)	(0.01)
	07/2026		23,277	IDR	419,230,409	72	0	72	0.00
	07/2026		4,861	INR	468,878	85	0	85	0.00
	07/2026		77,596	MYR	314,934	0	(499)	(499)	(0.01)
	07/2026		17,752	NOK	164,942	0	(1,084)	(1,084)	(0.02)
	07/2026		53,655	PEN	183,043	0	(32)	(32)	0.00
	07/2026		38,805	PLN	143,985	0	(501)	(501)	(0.01)
	07/2026		25,071	RON	113,375	0	(359)	(359)	(0.01)
	07/2026		11,759	ZAR	190,355	0	(163)	(163)	0.00
	08/2026	KZT	4,502,097	$	9,326	38	0	38	0.00
	08/2026	PEN	69,651		20,651	257	0	257	0.00
	08/2026	$	12,701	KZT	6,786,108	1,309	0	1,309	0.02
	09/2026	IDR	259,298,448	$	14,468	94	0	94	0.00
	09/2026	INR	2,133,243		22,378	27	(37)	(10)	0.00
	09/2026	PEN	345,908		100,546	18	(574)	(556)	(0.01)
	09/2026	$	25,634	IDR	465,478,895	169	0	169	0.00
	09/2026		16,395	INR	1,558,695	0	(55)	(55)	0.00
	09/2026		3,709	KZT	1,880,410	140	0	140	0.00
	09/2026		6,974	PEN	24,459	179	0	179	0.00
	09/2026		21,576	THB	702,882	0	(285)	(285)	0.00
	10/2026	UGX	17,269,500	$	4,764	150	0	150	0.00
	10/2026	UZS	300,747,941		23,599	0	(1,084)	(1,084)	(0.02)
	11/2026	KZT	735,991		1,487	11	0	11	0.00
	11/2026	NGN	77,760		48	0	(5)	(5)	0.00
	11/2026	UZS	99,691,625		7,629	0	(511)	(511)	(0.01)
	12/2026	MYR	56,394		13,921	73	0	73	0.00
	12/2026	$	1,398	KZT	735,348	66	0	66	0.00
	12/2026	UZS	152,312,154	$	11,727	0	(679)	(679)	(0.01)
FAR	07/2026	AUD	88		61	0	0	0	0.00
	07/2026	CNH	206,642		30,544	101	0	101	0.00
	07/2026	CZK	221		11	0	0	0	0.00
	07/2026	£	106,583		143,208	1,746	0	1,746	0.03
	07/2026	¥	5,382		34	1	0	1	0.00
	07/2026	PLN	101,920		27,918	804	0	804	0.01
	07/2026	SGD	7,062		5,535	76	0	76	0.00
	07/2026	$	33,751	CNH	229,575	69	0	69	0.00
	07/2026		19,390	€	17,001	48	0	48	0.00
	07/2026		1,122	HUF	346,680	0	(9)	(9)	0.00
	07/2026		40,571	¥	6,564,408	0	(181)	(181)	0.00
	07/2026		228,548	PLN	850,325	0	(2,337)	(2,337)	(0.04)
	07/2026		896	SEK	8,691	2	0	2	0.00
	07/2026		16,777	ZAR	276,860	89	0	89	0.00
	07/2026	ZAR	28,458	$	1,732	0	(5)	(5)	0.00
	08/2026	CNH	229,071		33,751	0	(67)	(67)	0.00
	08/2026	COP	35,988,043		9,534	0	(825)	(825)	(0.01)
	08/2026	€	17,001		19,416	0	(48)	(48)	0.00
	08/2026	ILS	27,357		9,555	366	0	366	0.01
	08/2026	¥	6,547,231		40,571	182	0	182	0.00
	08/2026	SEK	8,676		896	0	(2)	(2)	0.00
	08/2026	$	61	AUD	88	0	0	0	0.00
	09/2026	CLP	5,943,486	$	6,654	204	0	204	0.00
	09/2026	COP	38,181,074		9,775	0	(1,107)	(1,107)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	MXN	153,597	$	8,698	$ 0	$ (36)	$ (36)	0.00
	09/2026	$	129,421	INR	12,402,398	739	0	739	0.01
	09/2026		9,804	PEN	33,705	50	0	50	0.00
	12/2026	PEN	39,187	$	11,367	0	(52)	(52)	0.00
	03/2027	COP	74,667,631		18,375	0	(2,006)	(2,006)	(0.03)
GLM	07/2026	ARS	1,601,464		1,061	0	(20)	(20)	0.00
	07/2026	BRL	255,527		49,129	0	(239)	(239)	0.00
	07/2026	CNH	24,408		3,606	10	0	10	0.00
	07/2026	COP	722,151		190	0	(19)	(19)	0.00
	07/2026	DOP	366,637		5,972	0	(166)	(166)	0.00
	07/2026	€	34,693	BRL	204,548	0	(145)	(145)	0.00
	07/2026	INR	1,220,679	$	12,875	0	(4)	(4)	0.00
	07/2026	MYR	89,850		22,104	107	0	107	0.00
	07/2026	$	1,082	ARS	1,601,464	0	(1)	(1)	0.00
	07/2026		101,180	BRL	535,509	2,640	(359)	2,281	0.04
	07/2026		809	CAD	1,152	2	0	2	0.00
	07/2026		30,707	CNH	207,222	0	(179)	(179)	0.00
	07/2026		23,496	COP	82,799,455	419	(6)	413	0.01
	07/2026		73,744	INR	6,995,267	120	(96)	24	0.00
	07/2026		17,698	MYR	71,675	0	(151)	(151)	0.00
	07/2026		5,724	PEN	20,131	178	0	178	0.00
	07/2026		490	PLN	1,823	0	(5)	(5)	0.00
	07/2026		4,385	RON	19,847	0	(57)	(57)	0.00
	07/2026		33	TRY	1,565	0	0	0	0.00
	07/2026		14,250	ZAR	236,198	138	0	138	0.00
	08/2026	BRL	204,548	€	34,380	148	0	148	0.00
	08/2026		21,798	$	4,180	1	0	1	0.00
	08/2026	CAD	1,150		809	0	(2)	(2)	0.00
	08/2026	DOP	1,474,901		24,678	196	(10)	186	0.00
	08/2026	KZT	2,083,241		3,995	0	(306)	(306)	0.00
	08/2026	NGN	5,859,000		3,720	0	(437)	(437)	(0.01)
	08/2026	$	37,691	DOP	2,362,319	1,530	0	1,530	0.02
	08/2026		5,328	INR	510,964	48	0	48	0.00
	08/2026		10,222	PEN	34,462	0	(128)	(128)	0.00
	09/2026	ARS	3,649,144	$	1,916	0	(447)	(447)	(0.01)
	09/2026	COP	3,006,412		862	5	0	5	0.00
	09/2026	DOP	2,817,976		46,529	347	(475)	(128)	0.00
	09/2026	INR	28,800,445		303,842	1,588	0	1,588	0.02
	09/2026	MXN	749,489		43,231	610	0	610	0.01
	09/2026	$	2,159	ARS	3,649,144	204	0	204	0.00
	09/2026		17,124	BRL	90,253	54	0	54	0.00
	09/2026		60,544	IDR	1,094,080,862	242	(140)	102	0.00
	09/2026		57,506	INR	5,527,119	500	0	500	0.01
	09/2026		89,243	MXN	1,558,363	0	(623)	(623)	(0.01)
	09/2026		119,837	THB	3,868,561	0	(2,655)	(2,655)	(0.04)
	10/2026	DOP	132,523	$	2,225	40	0	40	0.00
	10/2026	$	32,005	BRL	170,261	181	0	181	0.00
	10/2026		313	MNT	1,146,198	3	0	3	0.00
	11/2026	COP	82,111,008	$	22,622	0	(435)	(435)	(0.01)
	11/2026	DOP	1,672,007		27,497	0	(31)	(31)	0.00
	12/2026		141,636		2,371	50	0	50	0.00
	04/2027	$	379	MNT	1,428,822	2	0	2	0.00
	10/2027		371		1,436,672	2	0	2	0.00
	04/2028		1,109		4,403,468	7	0	7	0.00
	10/2028		1,025		4,175,595	6	0	6	0.00
	04/2029		1,005		4,201,801	6	0	6	0.00
	10/2029		876		3,766,952	5	0	5	0.00
	04/2030		854		3,769,437	4	0	4	0.00
	10/2030		741		3,360,546	4	0	4	0.00
	04/2031		714		3,315,238	1	0	1	0.00
IND	07/2026	COP	2,697,288	$	712	0	(66)	(66)	0.00
	07/2026	$	6,427	HUF	1,961,935	0	(125)	(125)	0.00
	07/2026		19,348	MYR	77,975	0	(259)	(259)	0.00
	07/2026		7	PLN	27	0	0	0	0.00
JPM	07/2026	AUD	2,412	$	1,687	16	0	16	0.00
	07/2026	BRL	23,697		4,554	0	(24)	(24)	0.00
	07/2026	CNH	838,981		123,239	0	(359)	(359)	(0.01)
	07/2026	CZK	251,244		11,802	0	(35)	(35)	0.00
	07/2026	EGP	235,372		3,815	0	(931)	(931)	(0.01)
	07/2026	HUF	719,904		2,307	0	(5)	(5)	0.00
	07/2026	KZT	249,094		521	3	0	3	0.00
	07/2026	MXN	192,705		10,803	0	(215)	(215)	0.00
	07/2026	MYR	247,849		60,812	304	(166)	138	0.00
	07/2026	NOK	467,334		47,213	0	(14)	(14)	0.00
	07/2026	PLN	289,483		79,173	2,198	(37)	2,161	0.03
	07/2026	$	1,601	AUD	2,246	0	(45)	(45)	0.00
	07/2026		9,287	BRL	47,003	0	(206)	(206)	0.00
	07/2026		24,080	CNH	162,555	0	(133)	(133)	0.00
	07/2026		639	CZK	13,500	0	(3)	(3)	0.00
	07/2026		1,250	EGP	66,250	95	0	95	0.00
	07/2026		7,478	HUF	2,283,204	0	(146)	(146)	0.00

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	07/2026	$	38,241	ILS	108,361	$ 2	$ (1,868)	$ (1,866)	(0.03)
	07/2026		107	INR	10,126	0	0	0	0.00
	07/2026		460	PEN	1,606	11	0	11	0.00
	07/2026		11,330	ZAR	184,259	2	(108)	(106)	0.00
	08/2026	HKD	750	$	96	0	0	0	0.00
	08/2026	ILS	57,429		19,943	651	0	651	0.01
	08/2026	KZT	1,262,950		2,600	0	0	0	0.00
	08/2026	PEN	1,541		447	0	(4)	(4)	0.00
	08/2026	$	1,686	AUD	2,412	0	(16)	(16)	0.00
	08/2026		173	ILS	511	0	(2)	(2)	0.00
	08/2026		4,091	KZT	2,158,502	355	0	355	0.01
	08/2026		47,213	NOK	467,539	13	0	13	0.00
	09/2026	COP	24,096,678	$	6,601	0	(267)	(267)	0.00
	09/2026	IDR	258,991,875		14,139	0	(217)	(217)	0.00
	09/2026	INR	1,254,131		13,146	25	(41)	(16)	0.00
	09/2026	MXN	1,208,742		69,113	564	(190)	374	0.01
	09/2026	PKR	665,333		2,233	0	(129)	(129)	0.00
	09/2026	THB	2,089,325		63,820	789	(256)	533	0.01
	09/2026	TWD	55,939		1,767	16	0	16	0.00
	09/2026	$	306,988	BRL	1,587,466	0	(4,839)	(4,839)	(0.07)
	09/2026		10,777	IDR	195,772,662	74	0	74	0.00
	09/2026		10,335	INR	985,713	0	(2)	(2)	0.00
	09/2026		22,484	MXN	392,441	0	(167)	(167)	0.00
	09/2026		172,469	THB	5,627,664	41	(2,043)	(2,002)	(0.03)
	10/2026	UGX	10,063,735	$	2,731	50	0	50	0.00
	10/2026	UZS	77,627,329		6,109	0	(263)	(263)	0.00
	12/2026	MXN	61,358		3,480	15	0	15	0.00
	12/2026	$	55,745	MXN	983,952	0	(190)	(190)	0.00
	06/2027	UZS	30,703	$	2	0	0	0	0.00
	03/2030	IDR	252,540,875		12,118	0	(959)	(959)	(0.01)
	03/2030	$	11,598	IDR	246,110,438	1,146	0	1,146	0.02
MBC	07/2026	AUD	42	$	29	0	0	0	0.00
	07/2026	COP	11,337,153		2,993	0	(280)	(280)	0.00
	07/2026	EGP	5,624		99	0	(15)	(15)	0.00
	07/2026	€	31,057		35,982	475	0	475	0.01
	07/2026	£	6		8	0	0	0	0.00
	07/2026	INR	1,554,320		16,459	54	0	54	0.00
	07/2026	¥	216,201		1,361	30	0	30	0.00
	07/2026	KRW	48,595,627		32,057	669	0	669	0.01
	07/2026	MYR	114,549		28,381	337	0	337	0.01
	07/2026	NOK	150,714		15,165	0	(65)	(65)	0.00
	07/2026	TWD	136,662		4,305	16	0	16	0.00
	07/2026	$	7	AUD	9	0	0	0	0.00
	07/2026		1,022	CHF	801	0	(30)	(30)	0.00
	07/2026		25,697	€	22,122	0	(404)	(404)	(0.01)
	07/2026		2,145	£	1,598	0	(24)	(24)	0.00
	07/2026		3	IDR	54,000	0	0	0	0.00
	07/2026		369	ILS	1,086	0	(5)	(5)	0.00
	07/2026		11,741	INR	1,131,274	192	0	192	0.00
	07/2026		75	MYR	308	0	0	0	0.00
	07/2026		42,274	NOK	391,984	0	(2,662)	(2,662)	(0.04)
	07/2026		545	SEK	5,308	3	0	3	0.00
	08/2026	SEK	5,298	$	545	0	(3)	(3)	0.00
	08/2026	$	29	AUD	42	0	0	0	0.00
	08/2026		72	EGP	3,931	7	0	7	0.00
	08/2026		4,194	€	3,673	11	0	11	0.00
	08/2026		15,165	NOK	150,778	65	0	65	0.00
	09/2026	CLP	2,706,703	$	3,029	92	0	92	0.00
	09/2026	EGP	781,886		14,033	0	(1,355)	(1,355)	(0.02)
	09/2026	INR	4,899,147		51,370	0	(45)	(45)	0.00
	09/2026	MXN	80,517		4,590	11	0	11	0.00
	09/2026	$	42,413	INR	4,052,773	161	(72)	89	0.00
	10/2026	ZAR	32,072	$	1,802	0	(139)	(139)	0.00
	12/2026	MYR	71,804		17,820	188	0	188	0.00
MYI	07/2026		31,133		7,511	0	(110)	(110)	0.00
	07/2026	PLN	23,320		6,195	0	(9)	(9)	0.00
	07/2026	$	223	€	195	0	0	0	0.00
	07/2026		157	ILS	451	0	(6)	(6)	0.00
	07/2026		1,941	PEN	6,825	60	0	60	0.00
	07/2026		4,688	PLN	17,128	0	(132)	(132)	0.00
	08/2026	CZK	118,699	€	4,867	0	(21)	(21)	0.00
	09/2026	IDR	74,985,472	$	4,173	16	0	16	0.00
	09/2026	$	5,410	IDR	97,756,841	9	0	9	0.00
	09/2026		469	MXN	8,230	0	(1)	(1)	0.00
	10/2026		4,342	AZN	7,768	192	0	192	0.00
	10/2027		8,684		15,979	420	0	420	0.01
NSL	07/2026		11,402	INR	1,096,901	176	0	176	0.00
	09/2026		18,377	IDR	327,015,132	0	(250)	(250)	0.00
RYL	07/2026		998	£	755	4	0	4	0.00
	09/2026		7,369	IDR	132,235,202	0	(39)	(39)	0.00
SCX	07/2026	€	3,239	$	3,765	62	0	62	0.00
	07/2026	MYR	110,345		27,322	309	0	309	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	PEN	8,148	$	2,378	$ 0	$ (11)	$ (11)	0.00
	07/2026	THB	809,777		24,647	256	0	256	0.00
	07/2026	TWD	735,606		23,176	92	0	92	0.00
	07/2026	$	4,469	CNH	30,195	0	(21)	(21)	0.00
	07/2026		304	CNY	2,078	1	0	1	0.00
	07/2026		26	€	23	0	0	0	0.00
	07/2026		20,084	INR	1,923,472	218	0	218	0.00
	07/2026		222,536	MYR	915,211	1,510	0	1,510	0.02
	07/2026		10,841	PEN	37,846	256	0	256	0.00
	07/2026	ZAR	13,167	$	804	1	0	1	0.00
	07/2026	ZMW	30,601		1,455	0	(236)	(236)	0.00
	08/2026	HKD	708		91	0	0	0	0.00
	08/2026	$	13,246	INR	1,269,147	106	0	106	0.00
	08/2026		1,045	KZT	548,114	87	0	87	0.00
	09/2026	EGP	107,954	$	2,101	0	(25)	(25)	0.00
	09/2026	IDR	2,266,487,664		125,361	0	(273)	(273)	0.00
	09/2026	KZT	302,743		602	0	(16)	(16)	0.00
	09/2026	PEN	10,299		2,999	0	(13)	(13)	0.00
	09/2026	THB	1,346,637		40,956	234	(69)	165	0.00
	09/2026	$	79,780	IDR	1,438,438,833	250	(296)	(46)	0.00
	09/2026		76,065	INR	7,229,332	0	(195)	(195)	0.00
	09/2026		111,274	THB	3,615,789	0	(1,749)	(1,749)	(0.03)
	10/2026		4,953	UGX	18,777,515	79	(23)	56	0.00
	11/2026	UGX	560,523	$	145	0	(4)	(4)	0.00
	12/2026	CLP	9,950,182		11,062	256	0	256	0.00
	03/2030	IDR	239,680,000		10,700	0	(1,711)	(1,711)	(0.03)
SOG	07/2026	CNH	77,452		11,449	39	0	39	0.00
	07/2026	€	11,506	RON	60,708	84	0	84	0.00
	07/2026		219,833	$	256,441	5,108	0	5,108	0.08
	07/2026	£	1		1	0	0	0	0.00
	07/2026	¥	562,983		3,544	80	0	80	0.00
	07/2026	TWD	218,596		6,921	63	0	63	0.00
	07/2026	$	7,985	BRL	40,580	0	(145)	(145)	0.00
	07/2026		1,456	EGP	77,187	111	0	111	0.00
	07/2026		293,927	€	258,398	1,499	0	1,499	0.02
	07/2026		5,461	SGD	7,072	7	0	7	0.00
	08/2026	€	258,398	$	294,326	0	(1,496)	(1,496)	(0.02)
	08/2026	SGD	7,056		5,461	0	(7)	(7)	0.00
	09/2026	EGP	129,101		2,318	0	(224)	(224)	0.00
	09/2026	INR	574,552		6,048	18	0	18	0.00
	09/2026	$	1,072	THB	34,618	0	(23)	(23)	0.00
	12/2027		149	CNH	1,020	8	0	8	0.00
	12/2028		2,656		17,939	162	0	162	0.00
	12/2029		7,388		49,152	518	0	518	0.01
	12/2030		12,875		84,144	995	0	995	0.02
	12/2031		15,435		99,043	1,313	0	1,313	0.02
	12/2032		16,517		103,930	1,503	0	1,503	0.02
	12/2033		17,406		107,182	1,654	0	1,654	0.03
	12/2034		18,489		111,251	1,815	0	1,815	0.03
	12/2035		19,626		115,320	1,995	0	1,995	0.03
	12/2036		20,949		120,207	2,139	0	2,139	0.03
	12/2037		22,045		123,458	2,316	0	2,316	0.04
	12/2038		23,358		127,527	2,494	0	2,494	0.04
	12/2039		24,745		131,597	2,669	0	2,669	0.04
	12/2040		26,367		136,484	2,865	0	2,865	0.04
SSB	07/2026	BRL	31,998	$	6,172	0	(10)	(10)	0.00
	07/2026	CAD	1,184		859	24	0	24	0.00
	07/2026	$	7,647	BRL	39,406	0	(34)	(34)	0.00
	07/2026		7	CAD	11	0	0	0	0.00
	07/2026		138,628	£	104,873	565	0	565	0.01
	08/2026	CAD	11	$	7	0	0	0	0.00
	08/2026	€	15		17	0	0	0	0.00
	08/2026		£104,873		138,625	0	(565)	(565)	(0.01)
	09/2026	COP	261,913,763		67,427	0	(7,225)	(7,225)	(0.11)
	12/2026		397,040,000		100,000	0	(10,744)	(10,744)	(0.16)
UAG	07/2026		166,589,002		43,863	0	(4,234)	(4,234)	(0.06)
	07/2026	ILS	1,554		528	6	0	6	0.00
	07/2026	$	198	ILS	587	0	(1)	(1)	0.00
	07/2026		58	KRW	87,305	0	(1)	(1)	0.00
	07/2026		39,493	PLN	144,314	0	(1,101)	(1,101)	(0.02)
	08/2026	COP	78,127,323	$	20,692	0	(1,795)	(1,795)	(0.03)
	09/2026		73,688,999		19,398	0	(1,605)	(1,605)	(0.02)
	10/2026	HUF	223,153	€	600	0	(24)	(24)	0.00
	11/2026		2,376,246		6,592	0	(25)	(25)	0.00
WST	07/2026	CHF	800	$	991	0	(1)	(1)	0.00
	08/2026	$	991	CHF	797	1	0	1	0.00
						$ 91,842	$ (116,547)	$ (24,705)	(0.38)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 893	€ 768	$ 0	$ (16)	$ (16)	0.00
BPS	07/2026	65,062	55,912	12	(1,150)	(1,138)	(0.02)
BSH	07/2026	58,130	49,857	0	(1,129)	(1,129)	(0.02)
CBK	07/2026	1,664	1,427	0	(33)	(33)	0.00
FAR	07/2026	€ 65,353	$ 74,535	0	(183)	(183)	0.00
	08/2026	$ 74,636	€ 65,353	183	0	183	0.00
MBC	07/2026	€ 67,192	$ 76,320	3	(503)	(500)	(0.01)
	07/2026	$ 47,545	€ 40,796	0	(902)	(902)	(0.01)
	08/2026	78,289	68,828	507	0	507	0.01
SOG	07/2026	€ 67,034	$ 76,251	0	(389)	(389)	(0.01)
	07/2026	$ 61,793	€ 52,971	0	(1,231)	(1,231)	(0.02)
	08/2026	76,355	67,034	388	0	388	0.01
SSB	08/2026	2,455	2,151	7	0	7	0.00
				$ 1,100	$ (5,536)	$ (4,436)	(0.07)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 80	£ 60	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	£ 53	$ 70	0	0	0	0.00
	07/2026	$ 89	£ 67	0	(1)	(1)	0.00
	08/2026	70	53	1	0	1	0.00
NSL	07/2026	£ 13	$ 17	0	0	0	0.00
	08/2026	$ 17	£ 13	0	0	0	0.00
SCX	07/2026	£ 62	$ 82	0	0	0	0.00
	07/2026	$ 84	£ 63	0	(1)	(1)	0.00
	08/2026	82	62	0	0	0	0.00
SOG	07/2026	£ 62	$ 81	0	0	0	0.00
	08/2026	$ 81	£ 62	0	0	0	0.00
				$ 1	$ (3)	$ (2)	0.00

Total OTC Financial Derivative Instruments	**$ (22,637)**	**(0.34)**
Total Investments	**$ 6,972,285**	**105.99**
Other Current Assets & Liabilities	**$ (394,054)**	**(5.99)**
Net Assets	**$ 6,578,231**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

^ Security is in default.

(a) Payment in-kind security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Restricted Securities (31 December 2025: 0.01%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DrillCo Holding Lux S.A.	08/06/2023	$ 158	$ 181	0.00
Flourish Century 6.600% due 04/02/2049	03/02/2026	0	0	0.00
		$ 158	$ 181	0.00

(h) Securities with an aggregate fair value of $694,001 (31 December 2025: $420,876) and cash of $260 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Security with an aggregate fair value of $12 (31 December 2025: $Nil) and cash as of $7,425 (31 December 2025: $7,756) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $64,941 (31 December 2025: $61,519) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $61,610 (31 December 2025: $22,730) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 49	$ 6,542,064	$ 355,278	$ 6,897,391
Investment Funds	160,566	0	0	160,566
Financial Derivative Instruments[3]	(102)	(86,096)	526	(85,672)
Totals	**$ 160,513**	**$ 6,455,968**	**$ 355,804**	**$ 6,972,285**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,902,476	$ 272,286	$ 6,174,762
Investment Funds	485,531	0	0	485,531
Financial Derivative Instruments[3]	0	(15,657)	748	(14,909)
Totals	**$ 485,531**	**$ 5,886,819**	**$ 273,034**	**$ 6,645,384**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.830%	30/06/2026	01/07/2026	$ (2,159)	$ (2,159)	(0.03)
BPS	3.870	05/03/2026	TBD[1]	PLN (193,777)	(52,223)	(0.79)
BRC	3.750	19/06/2026	TBD[1]	CZK (382,608)	(18,048)	(0.27)
	3.800	12/12/2025	TBD[1]	$ (3,742)	(3,821)	(0.06)
	5.900	24/06/2026	TBD[1]	HUF (4,520,298)	(14,537)	(0.22)
	5.900	25/06/2026	TBD[1]	(589,522)	(1,896)	(0.03)
DEU	3.760	30/06/2026	01/07/2026	$ (1,384)	(1,384)	(0.02)
JML	4.050	30/06/2026	TBD[1]	PLN (438,610)	(116,701)	(1.77)
JPS	5.800	25/06/2026	TBD[1]	HUF (6,488,465)	(20,862)	(0.32)
MBC	3.600	19/06/2026	TBD[1]	CZK (864,572)	(40,781)	(0.62)
	3.900	08/06/2026	TBD[1]	PLN (858,445)	(228,957)	(3.48)
	3.950	21/01/2026	TBD[1]	$ (9,369)	(9,534)	(0.15)
	5.850	25/06/2026	TBD[1]	HUF (1,271,054)	(4,087)	(0.06)
	5.850	26/06/2026	TBD[1]	(1,522,157)	(4,894)	(0.08)
	7.000	03/06/2026	TBD[1]	ZAR (1,905,172)	(116,873)	(1.78)
	7.000	24/06/2026	TBD[1]	(191,619)	(11,707)	(0.18)
MEI	3.920	17/04/2026	02/07/2026	PLN (64,147)	(17,206)	(0.26)
	5.850	25/06/2026	02/07/2026	HUF (2,868,267)	(9,222)	(0.14)
Total Reverse Repurchase Agreements					**$ (674,892)**	**(10.26)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 28	$ 0	$ 28	$ 0	$ (110)	$ (110)
BOA	(8,298)	10,550	2,252	1,985	(1,690)	295
BPS	(438)	1,360	922	7,423	(5,900)	1,523
BRC	937	(1,080)	(143)	6,029	(6,340)	(311)
BSH	3,847	(3,860)	(13)	(6,060)	5,430	(630)
CBK	(5,975)	8,180	2,205	(5,553)	6,230	677
DUB	(3,893)	3,540	(353)	1,064	(3,360)	(2,296)
FAR	(2,198)	1,470	(728)	(5,080)	4,880	(200)
GLM	(195)	0	(195)	5,588	910	6,498
GST	278	(2,530)	(2,252)	99	0	99
IND	(450)	460	10	(40)	0	(40)
JPM	(5,154)	6,060	906	5,362	(5,680)	(318)
MBC	(2,824)	3,220	396	(2,528)	2,070	(458)
MYC	496	(530)	(34)	(301)	730	429
MYI	422	(430)	(8)	(1,599)	1,050	(549)
NSL	(74)	0	(74)	518	(450)	68
RYL	(35)	0	(35)	294	(350)	(56)

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
SCX	$ 1,579	$ (850)	$ 729	$ 690	$ 440	$ 1,130
SOG	26,328	(20,470)	5,858	6,735	(5,140)	1,595
SSB	(17,982)	17,840	(142)	(760)	990	230
UAG	(9,036)	8,930	(106)	2,988	(2,500)	488
WST	0	0	0	N/A	N/A	N/A

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	69.40	69.00
Transferable securities dealt in on another regulated market*	7.60	5.68
Other transferable securities	1.71	1.74
Investment funds	1.83	6.01
Financial derivative instruments dealt in on a regulated market	0.00	0.00
Centrally cleared financial derivative instruments	2.81	2.29
OTC financial derivative instruments	1.36	1.22
Other assets	15.29	14.06
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	0.12	0.05
Azerbaijan	0.21	0.16
Brazil	0.62	0.61
Cayman Islands	1.02	0.35
Chile	4.83	5.00
China	6.00	2.49
Colombia	10.54	9.94
Costa Rica	0.47	0.26
Czech Republic	3.59	2.72
Denmark	0.00	0.00
Dominican Republic	1.77	2.20
Ecuador	N/A	0.22
Egypt	1.36	1.01
Germany	0.95	1.06
Ghana	0.20	0.16
Hungary	1.52	0.90
India	5.10	N/A
Indonesia	4.77	4.80
International	0.03	N/A
Ireland	0.75	0.81
Ivory Coast	0.48	0.48
Jersey, Channel Islands	0.14	N/A
Kazakhstan	1.05	0.51
Kenya	0.04	0.05
Luxembourg	0.30	0.10
Malaysia	6.55	4.24
Mexico	9.64	11.19
Netherlands	0.18	0.12
Nigeria	0.36	0.13
Paraguay	0.39	0.37
Peru	6.43	7.26
Philippines	0.31	5.57
Poland	9.98	7.14
Qatar	0.36	N/A
Romania	2.02	2.28
Serbia	0.36	0.54
South Africa	8.61	9.89
Supranational	1.20	0.63
Tanzania	0.06	0.18
Thailand	1.64	3.14
Turkey	0.73	1.89
Uganda	N/A	0.11
Ukraine	N/A	0.08
United Arab Emirates	0.22	0.03
United Kingdom	1.15	1.15
United States	3.95	3.23
Uruguay	0.18	0.14
Uzbekistan	0.14	0.19
Venezuela	0.39	0.10
Zambia	0.03	0.05
Short-Term Instruments	4.11	2.30
Investment Funds	2.44	7.54

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.96)	(0.48)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.11	0.18
Interest Rate Swaptions	0.08	0.00
Written Options		
Foreign Currency Options	(0.11)	(0.09)
Interest Rate Swaptions	(0.03)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.07	0.03
Cross-Currency Swaps	(0.06)	0.12
Interest Rate Swaps	0.00	0.00
Total Return Swaps on Securities	0.06	0.02
Forward Foreign Currency Contracts	(0.38)	(0.01)
Hedged Forward Foreign Currency Contracts	(0.07)	0.03
Other Current Assets & Liabilities	(5.99)	(3.14)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
4.125% due 09/07/2035	$	300	$ 241	0.11
BRAZIL				
SOVEREIGN ISSUES				
Brazil Government International Bond				
5.500% due 04/02/2033		700	691	0.31
Brazil Notas do Tesouro Nacional				
10.000% due 01/01/2031	BRL	4,900	823	0.37
Total Brazil			1,514	0.68
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
QNB Finance Ltd.				
4.679% due 27/04/2029	$	800	804	0.36
CHILE				
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
2.300% due 01/10/2028	CLP	560,000	577	0.26
2.800% due 01/10/2033		45,000	41	0.02
4.700% due 01/09/2030		1,780,000	1,906	0.85
5.000% due 01/10/2028		570,000	623	0.28
5.000% due 01/03/2035		520,000	550	0.25
5.800% due 01/10/2029		1,205,000	1,345	0.60
5.800% due 01/10/2034		270,000	301	0.14
6.000% due 01/04/2033		2,850,000	3,201	1.43
6.000% due 01/01/2043		40,000	45	0.02
6.200% due 01/10/2040		345,000	404	0.18
7.000% due 01/05/2034		20,000	24	0.01
Total Chile			9,017	4.04
COLOMBIA				
SOVEREIGN ISSUES				
Bogota Distrito Capital				
13.140% due 05/11/2035	COP	4,647,000	1,349	0.60
Colombian TES				
6.500% due 22/01/2031 (c)		10,112,874	2,908	1.30
7.000% due 26/03/2031		50,015,900	11,899	5.33
9.250% due 28/05/2042		168,000	40	0.02
11.000% due 22/08/2029		6,080,100	1,712	0.77
11.750% due 24/01/2035		17,005,800	4,845	2.17
12.000% due 13/03/2058		173,500	50	0.02
12.500% due 27/02/2030		3,610,200	1,054	0.47
12.750% due 28/11/2040		1,327,400	402	0.18
13.250% due 09/02/2033		2,393,700	732	0.33
Total Colombia			24,991	11.19
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	100	122	0.06
6.001% due 16/01/2036		500	605	0.27
Total Costa Rica			727	0.33
CZECH REPUBLIC				
SOVEREIGN ISSUES				
Czech Republic Government International Bond				
1.200% due 13/03/2031	CZK	1,200	50	0.02
1.500% due 24/04/2040		7,500	236	0.11
1.950% due 30/07/2037		2,700	98	0.04
2.000% due 13/10/2033		28,100	1,130	0.51
3.000% due 03/03/2033		9,300	405	0.18
3.600% due 03/06/2036	CZK	3,900	$ 170	0.08
4.250% due 24/10/2034		35,700	1,657	0.74
4.500% due 11/11/2032 (e)		83,050	3,964	1.78
4.550% due 03/10/2035		71,400	3,392	1.52
4.900% due 14/04/2034		12,000	584	0.26
5.000% due 30/09/2030		30,800	1,506	0.67
Total Czech Republic			13,192	5.91
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
10.500% due 15/03/2037	DOP	146,550	2,628	1.18
10.750% due 01/06/2036		28,700	522	0.23
11.250% due 15/09/2035		8,000	149	0.07
13.625% due 03/02/2033		10,250	208	0.09
13.625% due 10/02/2034		9,200	188	0.08
Total Dominican Republic			3,695	1.65
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	33,700	653	0.29
21.954% due 04/03/2028		113,100	2,232	1.00
Total Egypt			2,885	1.29
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
8.010% due 18/07/2034	INR	142,000	1,469	0.66
Kreditanstalt fuer Wiederaufbau				
5.800% due 19/01/2028	ZAR	2,500	148	0.06
Total Germany			1,617	0.72
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
4.000% due 28/04/2051 (e)	HUF	217,000	583	0.26
4.500% due 27/05/2032 (e)		1,534,950	4,808	2.15
4.750% due 24/11/2032		52,500	167	0.08
7.000% due 24/10/2035		175,000	642	0.29
Total Hungary			6,200	2.78
INDIA				
SOVEREIGN ISSUES				
India Government International Bond				
6.330% due 05/05/2035	INR	47,500	490	0.22
6.480% due 06/10/2035		75,700	786	0.35
6.680% due 07/07/2040		94,390	975	0.44
6.940% due 11/05/2036		426,590	4,583	2.05
7.240% due 18/08/2055		139,860	1,469	0.66
7.300% due 19/06/2053		104,640	1,109	0.49
7.410% due 19/12/2036		40,600	450	0.20
7.540% due 23/05/2036		42,100	468	0.21
Total India			10,330	4.62
INDONESIA				
SOVEREIGN ISSUES				
Indonesia Government International Bond				
5.125% due 29/05/2038	€	300	353	0.16
5.690% due 29/05/2036	$	400	409	0.18
5.875% due 15/03/2031	IDR	93,720,000	4,993	2.24
6.500% due 15/07/2030		51,844,000	2,840	1.27
6.500% due 15/04/2036		19,424,000	1,037	0.46
6.750% due 15/07/2035		2,556,000	139	0.06
7.125% due 15/08/2040		17,057,000	946	0.42
7.125% due 15/08/2045		13,873,000	770	0.35
7.500% due 15/05/2038	IDR	3,214,000	$ 183	0.08
7.500% due 15/04/2040		7,850,000	449	0.20
8.375% due 15/04/2039		3,506,000	214	0.10
Total Indonesia			12,333	5.52
IRELAND				
CORPORATE BONDS & NOTES				
CIMA Finance DAC				
2.950% due 05/09/2029	$	127	120	0.05
Iridium Capital PLC				
9.250% due 18/06/2029	€	600	746	0.34
			866	0.39
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Panama				
3.886% due 05/03/2027		600	687	0.30
Total Ireland			1,553	0.69
IVORY COAST				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote d'Ivoire				
5.185% due 05/03/2027		600	689	0.31
KAZAKHSTAN				
SOVEREIGN ISSUES				
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	291,000	618	0.28
16.950% due 02/04/2031		194,000	418	0.19
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028		373,500	814	0.36
Total Kazakhstan			1,850	0.83
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Luminis S.A.				
9.649% due 15/09/2038	$	300	350	0.16
MALAYSIA				
SOVEREIGN ISSUES				
Malaysia Government International Bond				
3.582% due 15/07/2032	MYR	700	173	0.08
3.757% due 22/05/2040		6,900	1,671	0.75
3.844% due 15/04/2033		21,660	5,424	2.43
4.054% due 18/04/2039		850	213	0.09
4.065% due 15/06/2050		1,522	374	0.17
4.180% due 16/05/2044		4,920	1,243	0.55
4.457% due 31/03/2053		5,760	1,499	0.67
4.696% due 15/10/2042		1,974	529	0.24
4.762% due 07/04/2037		132	35	0.01
4.893% due 08/06/2038		60	16	0.01
Malaysia Government Investment Issue				
3.974% due 16/07/2040		1,380	342	0.15
4.291% due 14/08/2043		2,170	554	0.25
4.417% due 30/09/2041		334	87	0.04
4.662% due 31/03/2038		10,840	2,874	1.29
5.357% due 15/05/2052		160	47	0.02
Total Malaysia			15,081	6.75
MEXICO				
SOVEREIGN ISSUES				
Mexico Government International Bond				
7.500% due 26/05/2033	MXN	23,800	1,274	0.57
7.750% due 29/05/2031		6,400	356	0.16
7.750% due 13/11/2042		6,600	323	0.14
8.000% due 15/04/2032		35,400	1,966	0.88
8.000% due 24/05/2035		113,000	6,077	2.72
8.000% due 31/07/2053		500	24	0.01
8.000% due 29/04/2055		12,700	614	0.28
8.500% due 01/03/2029		50,730	2,947	1.32
8.500% due 31/05/2029		91,800	5,327	2.39
8.500% due 28/02/2030		42,600	2,457	1.10
Total Mexico			21,365	9.57

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NIGERIA				
CORPORATE BONDS & NOTES				
Dangote Fertiliser Ltd.				
7.750% due 05/05/2031	$	300	$ 302	0.13
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
7.900% due 09/02/2031	PYG	1,973,000	313	0.14
8.500% due 04/03/2035		1,968,000	314	0.14
8.500% due 04/04/2038		760,000	120	0.05
Total Paraguay			747	0.33
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	1,600	503	0.23
10.100% due 15/12/2043		3,540	1,142	0.51
			1,645	**0.74**
SOVEREIGN ISSUES				
Peru Government International Bond				
5.400% due 12/08/2034		2,400	688	0.31
6.850% due 12/08/2035		7,100	2,191	0.98
6.900% due 12/08/2037		200	60	0.03
6.950% due 12/08/2031		1,240	414	0.18
7.300% due 12/08/2033		30,600	10,054	4.50
7.600% due 12/08/2039		2,000	630	0.28
			14,037	**6.28**
Total Peru			15,682	7.02
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
6.250% due 28/02/2029	PHP	7,310	119	0.05
6.250% due 14/01/2036		20,000	303	0.14
Total Philippines			422	0.19
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
1.750% due 25/04/2032	PLN	5,650	1,277	0.57
2.000% due 25/08/2036 (c)		1,436	350	0.16
4.500% due 25/07/2030 (e)		7,000	1,864	0.84
4.500% due 25/01/2031		100	27	0.01
4.750% due 25/07/2029 (e)		1,500	405	0.18
5.000% due 25/01/2030 (e)		7,700	2,090	0.94
5.000% due 25/10/2034		1,510	399	0.18
5.000% due 25/10/2035		18,400	4,823	2.16
5.000% due 25/04/2037		4,900	1,274	0.57
5.750% due 25/04/2029 (e)		31,800	8,806	3.94
6.000% due 25/10/2033 (e)		9,190	2,597	1.16
Total Poland			23,912	10.71
QATAR				
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033	$	400	402	0.18
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
4.250% due 28/04/2036	RON	7,215	1,304	0.58
4.750% due 11/10/2034		500	96	0.04
6.750% due 25/04/2035		2,600	571	0.26
6.850% due 29/07/2030		700	154	0.07
7.100% due 31/07/2034		5,100	1,143	0.51
7.350% due 28/04/2031		3,200	720	0.32
7.650% due 27/07/2031		2,400	548	0.25
7.900% due 24/02/2038		900	212	0.10
Total Romania			4,748	2.13
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
5.250% due 27/07/2035	RSD	77,200	$ 747	0.33
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
7.000% due 28/02/2031	ZAR	6,300	371	0.17
8.250% due 31/03/2032 (e)		3,100	191	0.09
8.500% due 31/01/2037		177,100	10,765	4.82
8.750% due 31/01/2044 (e)		10,400	623	0.28
8.750% due 28/02/2048		8,950	537	0.24
8.875% due 28/02/2035		39,900	2,523	1.13
9.000% due 31/01/2040 (e)		51,200	3,160	1.41
9.875% due 31/03/2039		6,800	449	0.20
10.125% due 31/03/2042		7,700	516	0.23
Total South Africa			19,135	8.57
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Asian Development Bank				
5.750% due 23/01/2030 (d)	HUF	443,000	1,462	0.65
6.720% due 08/02/2028	INR	242,650	2,542	1.14
15.500% due 16/03/2029	KZT	149,400	317	0.14
Asian Infrastructure Investment Bank				
4.250% due 27/01/2027	PHP	600	10	0.00
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	300	329	0.15
European Bank for Reconstruction & Development				
3.010% due 13/03/2028	PLN	600	156	0.07
European Investment Bank				
2.875% due 15/11/2029		10,823	2,750	1.23
4.125% due 25/07/2030		8,600	2,254	1.01
5.250% due 25/04/2029		4,400	1,200	0.54
Inter-American Development Bank				
7.350% due 06/10/2030	INR	79,000	834	0.37
International Bank for Reconstruction & Development				
0.000% due 30/06/2027 (a)	MXN	25,000	1,332	0.60
6.750% due 09/02/2029	ZAR	23,800	1,445	0.65
7.070% due 26/06/2029	MXN	1,400	79	0.04
8.250% due 21/12/2026	ZAR	36,000	2,210	0.99
9.750% due 21/01/2027	BRL	750	142	0.06
International Finance Corp.				
10.000% due 22/01/2030	COP	2,500,000	685	0.31
Total Supranational			17,747	7.95
THAILAND				
SOVEREIGN ISSUES				
Thailand Government International Bond				
2.700% due 17/06/2040	THB	123,860	3,825	1.71
2.980% due 17/06/2045		37,943	1,146	0.52
3.450% due 17/06/2043		3,452	112	0.05
Total Thailand			5,083	2.28
TURKEY				
SOVEREIGN ISSUES				
Turkey Government International Bond				
40.760% due 19/08/2026	TRY	1,300	28	0.01
40.760% due 17/05/2028		55,900	1,210	0.54
Total Turkey			1,238	0.55
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031	$	400	400	0.18
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
ICBC Standard Bank PLC				
20.000% due 18/09/2029 ^	UZS	10,472,000	871	0.39
20.000% due 13/12/2029	UZS	3,290,000	$ 274	0.12
Total United Kingdom			1,145	0.51
UNITED STATES				
CORPORATE BONDS & NOTES				
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	400	399	0.18
SOVEREIGN ISSUES				
Colombia Government International Bond				
1.000% due 24/01/2035	COP	2,071,900	590	0.26
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
4.875% due 15/08/2045	$	40	40	0.02
U.S. Treasury Notes				
4.250% due 15/08/2035		70	69	0.03
			109	**0.05**
Total United States			1,098	0.49
URUGUAY				
SOVEREIGN ISSUES				
Uruguay Government International Bond				
8.000% due 29/10/2035	UYU	13,900	355	0.16
8.250% due 21/05/2031		1,300	34	0.01
9.750% due 20/07/2033		3,100	86	0.04
Total Uruguay			475	0.21
UZBEKISTAN				
SOVEREIGN ISSUES				
National Bank of Uzbekistan				
19.875% due 05/07/2027	UZS	4,050,000	357	0.16
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	1,000	1,144	0.51
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (a)(b)	EGP	1,575	30	0.01
24.000% due 13/10/2026 (a)(b)		2,100	40	0.02
24.001% due 13/10/2026 (a)(b)		50,000	954	0.43
24.050% due 20/10/2026 (a)(b)		5,500	105	0.05
24.060% due 20/10/2026 (a)(b)		600	11	0.00
24.200% due 22/09/2026 (a)(b)		6,000	116	0.05
24.299% due 15/09/2026 (a)(b)		2,800	54	0.02
24.351% due 22/09/2026 (a)(b)		12,200	236	0.11
			1,546	**0.69**
NIGERIA TREASURY BILLS				
18.745% due 19/01/2027 (a)(b)	NGN	463,323	303	0.14
20.537% due 14/01/2027 (a)(b)		892,000	584	0.26
20.607% due 21/01/2027 (a)(b)		857,200	558	0.25
20.677% due 28/01/2027 (a)(b)		860,200	558	0.25
21.539% due 21/07/2026 (a)(b)		1,955,700	1,407	0.63
21.645% due 04/08/2026 (a)(b)		1,061,000	756	0.34
			4,166	**1.87**
Total Short-Term Instruments			6,856	3.07
Total Transferable Securities			**$ 228,930**	**102.50**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.630%	30/06/2026	01/07/2026	$ 7,800	U.S. Treasury Notes 3.875% due 31/07/2027	$ (7,954)	$ 7,800	$ 7,801	3.49
Total Repurchase Agreements						**$ (7,954)**	**$ 7,800**	**$ 7,801**	**3.49**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2026	2	$ (3)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	6	4	0.00
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	4	7	0.00
				$ 8	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 8**	**0.00**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 230	$ (2)	0.00
Receive[1]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	300	(1)	0.00
Receive[1]	1-Day INR-MIBOR Compounded-OIS	6.500	16/09/2036	INR 239,240	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/06/2027	¥ 5,130,000	(13)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/12/2027	2,340,000	39	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	2,335,000	(19)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/06/2028	420,000	(2)	0.00
Receive[1]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	2,391,000	(27)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.403	30/12/2026	SGD 23,530	(37)	(0.02)
Receive[1]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	7,330	(31)	(0.01)
Receive[1]	1-Day THB-THOR Compounded-OIS	1.250	16/09/2028	THB 112,500	(5)	0.00
Pay[1]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	13,160	1	0.00
Pay[1]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	140,730	50	0.02
Pay[1]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	19,490	7	0.00
Pay[1]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2036	24,900	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	$ 51,200	(45)	(0.02)
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	6,300	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	4,800	(50)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2034	400	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2034	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2028	920	(17)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	25	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	800	(80)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	8,580	190	0.09
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	7,200	(171)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	9,600	229	0.10
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	3,390	(73)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	1,600	(96)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	1,600	(19)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	11,100	(64)	(0.03)
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	2,700	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	500	20	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	2,400	85	0.04
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	1,000	(24)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.086	13/01/2055	2,200	(57)	(0.03)
Pay	1-Year BRL-CDI	9.795	04/01/2027	BRL 8,500	(143)	(0.06)
Pay	1-Year BRL-CDI	9.815	04/01/2027	5,800	(95)	(0.04)
Pay	1-Year BRL-CDI	9.832	04/01/2027	5,200	(85)	(0.04)
Pay	1-Year BRL-CDI	9.840	04/01/2027	6,600	(110)	(0.05)
Pay	1-Year BRL-CDI	9.842	04/01/2027	12,100	(197)	(0.09)
Pay	1-Year BRL-CDI	10.076	04/01/2027	1,100	(20)	(0.01)
Pay	1-Year BRL-CDI	10.225	04/01/2027	4,100	(58)	(0.03)
Pay	1-Year BRL-CDI	10.235	04/01/2027	4,100	(58)	(0.03)
Pay	1-Year BRL-CDI	10.386	02/01/2029	100	(2)	0.00
Pay	1-Year BRL-CDI	10.512	04/01/2027	60,300	(930)	(0.42)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	10.565%	04/01/2027	BRL 1,400	$ (18)	(0.01)
Pay	1-Year BRL-CDI	10.602	04/01/2027	900	(14)	(0.01)
Receive	1-Year BRL-CDI	10.671	04/01/2027	13,400	162	0.07
Receive	1-Year BRL-CDI	10.768	04/01/2027	200	2	0.00
Receive	1-Year BRL-CDI	10.872	04/01/2027	500	6	0.00
Receive	1-Year BRL-CDI	10.880	04/01/2027	18,700	208	0.09
Receive	1-Year BRL-CDI	10.943	04/01/2027	11,500	125	0.06
Pay	1-Year BRL-CDI	10.980	04/01/2027	9,400	(100)	(0.04)
Pay	1-Year BRL-CDI	10.985	02/01/2029	5,600	(63)	(0.03)
Pay	1-Year BRL-CDI	11.064	04/01/2027	400	(4)	0.00
Receive	1-Year BRL-CDI	11.133	04/01/2027	10,200	103	0.05
Pay	1-Year BRL-CDI	11.169	04/01/2027	520	(3)	0.00
Receive	1-Year BRL-CDI	11.510	04/01/2027	6,800	58	0.03
Receive	1-Year BRL-CDI	11.513	04/01/2027	7,000	61	0.03
Receive	1-Year BRL-CDI	11.560	04/01/2027	5,700	49	0.02
Receive	1-Year BRL-CDI	11.590	03/01/2028	3,600	40	0.02
Receive	1-Year BRL-CDI	11.600	04/01/2027	12,000	97	0.04
Receive	1-Year BRL-CDI	11.603	04/01/2027	8,400	68	0.03
Pay	1-Year BRL-CDI	11.695	03/01/2028	29,200	(306)	(0.14)
Receive	1-Year BRL-CDI	11.736	04/01/2027	7,000	57	0.03
Pay	1-Year BRL-CDI	11.928	02/01/2029	4,800	(52)	(0.02)
Pay	1-Year BRL-CDI	11.940	03/01/2033	14,300	(128)	(0.06)
Receive	1-Year BRL-CDI	12.243	02/01/2029	5,400	52	0.02
Receive	1-Year BRL-CDI	12.255	02/01/2029	2,700	26	0.01
Pay	1-Year BRL-CDI	12.320	02/01/2029	10,100	(93)	(0.04)
Pay	1-Year BRL-CDI	12.716	02/01/2029	16,500	(94)	(0.04)
Receive	1-Year BRL-CDI	12.808	02/01/2029	16,000	85	0.04
Pay	1-Year BRL-CDI	12.867	02/01/2031	16,200	(99)	(0.04)
Pay	1-Year BRL-CDI	12.985	02/01/2031	4,100	(23)	(0.01)
Pay	1-Year BRL-CDI	13.041	02/01/2031	11,800	(60)	(0.03)
Pay	1-Year BRL-CDI	13.055	02/01/2029	22,200	(110)	(0.05)
Pay	1-Year BRL-CDI	13.056	02/01/2029	19,900	(95)	(0.04)
Receive	1-Year BRL-CDI	13.156	02/01/2031	1,700	7	0.00
Pay[1]	1-Year BRL-CDI	13.235	02/01/2031	15,200	(57)	(0.03)
Pay[1]	1-Year BRL-CDI	13.235	02/01/2035	12,500	(51)	(0.02)
Pay[1]	1-Year BRL-CDI	13.245	02/01/2031	2,500	(10)	0.00
Pay[1]	1-Year BRL-CDI	13.250	02/01/2031	1,300	(4)	0.00
Pay[1]	1-Year BRL-CDI	13.255	02/01/2031	2,500	(9)	0.00
Receive	1-Year BRL-CDI	13.270	02/01/2029	10,300	44	0.02
Receive	1-Year BRL-CDI	13.289	02/01/2029	23,900	76	0.03
Pay	1-Year BRL-CDI	13.291	02/01/2029	13,700	(61)	(0.03)
Receive	1-Year BRL-CDI	13.296	02/01/2031	11,400	41	0.02
Receive[1]	1-Year BRL-CDI	13.310	02/01/2031	12,600	44	0.02
Pay	1-Year BRL-CDI	13.320	02/01/2029	1,500	(6)	0.00
Receive[1]	1-Year BRL-CDI	13.340	02/01/2029	8,600	22	0.01
Pay[1]	1-Year BRL-CDI	13.350	02/01/2031	1,900	(6)	0.00
Receive	1-Year BRL-CDI	13.357	02/01/2029	19,200	64	0.03
Pay	1-Year BRL-CDI	13.405	02/01/2029	12,600	(47)	(0.02)
Pay	1-Year BRL-CDI	13.425	02/01/2029	3,900	(14)	(0.01)
Pay	1-Year BRL-CDI	13.430	02/01/2029	7,500	(27)	(0.01)
Receive[1]	1-Year BRL-CDI	13.435	02/01/2029	1,900	4	0.00
Pay	1-Year BRL-CDI	13.470	02/01/2031	3,000	(10)	0.00
Pay	1-Year BRL-CDI	13.500	02/01/2029	9,700	(34)	(0.01)
Receive	1-Year BRL-CDI	13.518	02/01/2029	6,600	22	0.01
Pay[1]	1-Year BRL-CDI	13.520	02/01/2031	6,100	(15)	(0.01)
Receive	1-Year BRL-CDI	13.545	02/01/2029	6,500	21	0.01
Pay[1]	1-Year BRL-CDI	13.560	02/01/2031	1,600	(4)	0.00
Pay	1-Year BRL-CDI	13.560	02/01/2031	5,500	(12)	(0.01)
Pay[1]	1-Year BRL-CDI	13.564	02/01/2031	6,300	(14)	(0.01)
Pay	1-Year BRL-CDI	13.575	02/01/2031	6,700	(31)	(0.01)
Pay	1-Year BRL-CDI	13.580	02/01/2031	2,500	(8)	0.00
Receive	1-Year BRL-CDI	13.589	02/01/2029	13,000	38	0.02
Pay[1]	1-Year BRL-CDI	13.605	02/01/2031	1,400	(3)	0.00
Pay[1]	1-Year BRL-CDI	13.670	02/01/2031	800	(1)	0.00
Pay	1-Year BRL-CDI	13.680	02/01/2029	10,600	(27)	(0.01)
Pay	1-Year BRL-CDI	13.698	02/01/2031	3,100	(5)	0.00
Pay	1-Year BRL-CDI	13.700	02/01/2031	4,000	(5)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	12,000	(11)	(0.01)
Receive	1-Year BRL-CDI	13.844	02/01/2029	7,100	13	0.01
Pay	1-Year BRL-CDI	13.882	02/01/2031	5,400	(3)	0.00
Receive	1-Year BRL-CDI	13.890	02/01/2031	7,400	4	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	45,500	(72)	(0.03)
Pay	1-Year BRL-CDI	13.979	02/01/2031	17,400	(1)	0.00
Pay	1-Year BRL-CDI	13.998	02/01/2029	20,000	(23)	(0.01)
Receive	1-Year BRL-CDI	14.020	04/01/2027	15,100	20	0.01
Pay	1-Year BRL-CDI	14.035	02/01/2031	3,000	5	0.00
Receive	1-Year BRL-CDI	14.140	02/01/2029	5,200	(2)	0.00
Pay	1-Year BRL-CDI	14.140	02/01/2031	3,600	2	0.00
Pay	1-Year BRL-CDI	14.185	02/01/2029	10,500	(2)	0.00
Pay	1-Year BRL-CDI	14.213	02/01/2029	3,200	0	0.00
Receive	1-Year BRL-CDI	14.245	02/01/2029	8,600	0	0.00
Receive	1-Year BRL-CDI	14.247	02/01/2031	3,800	(4)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	14.334%	02/01/2031	BRL	6,900	$ (11)	0.00
Pay	1-Year BRL-CDI	14.370	02/01/2029		5,400	6	0.00
Pay	1-Year BRL-CDI	14.375	02/01/2031		700	1	0.00
Receive	1-Year BRL-CDI	14.505	02/01/2031		9,900	(23)	(0.01)
Receive	1-Year BRL-CDI	14.514	02/01/2031		9,600	(23)	(0.01)
Receive	1-Year BRL-CDI	14.524	02/01/2029		9,900	(15)	(0.01)
Pay	1-Year BRL-CDI	14.570	02/01/2029		4,600	7	0.00
Pay	1-Year BRL-CDI	14.620	02/01/2029		14,000	27	0.01
Pay	1-Year BRL-CDI	14.695	02/01/2029		13,600	30	0.01
Pay	1-Year BRL-CDI	14.995	04/01/2027		10,500	16	0.01
Pay	1-Year BRL-CDI	15.036	02/01/2029		6,600	27	0.01
Pay	1-Year BRL-CDI	15.065	02/01/2029		3,300	15	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.500	17/06/2028	CAD	17,900	(43)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	17/06/2036		4,000	36	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.110	02/10/2029	COP	4,238,000	(124)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	7.410	09/08/2028		1,732,300	36	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.410	30/09/2031		2,986,800	56	0.03
Receive	3-Month COP-IBR Compounded-OIS	7.520	13/08/2031		1,135,300	35	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.540	09/08/2031		1,700,000	52	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.580	09/08/2031		1,677,900	50	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.650	12/08/2031		996,000	29	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031		906,800	22	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.715	18/09/2030		83,500	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	7.770	18/07/2029		6,466,900	(147)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032		44,500	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	7.805	22/10/2029		6,144,100	(115)	(0.05)
Receive	3-Month COP-IBR Compounded-OIS	7.900	28/04/2028		1,343,700	23	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.950	18/06/2028		6,185,800	(101)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	7.970	28/04/2028		2,273,520	38	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.990	25/11/2034		754,400	22	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.150	19/03/2027		2,249,980	(16)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.150	28/04/2028		1,913,000	30	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.152	25/04/2029		1,674,070	(32)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.200	18/06/2030		4,030,100	81	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.215	14/11/2028		1,082,000	26	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.342	17/09/2027		5,771,000	(61)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	8.350	18/06/2030		2,837,200	51	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.360	17/09/2028		11,258,600	168	0.08
Receive	3-Month COP-IBR Compounded-OIS	8.400	17/09/2028		4,475,100	66	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.430	15/05/2030		1,034,800	19	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.498	16/05/2030		3,436,000	61	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.598	17/09/2030		710,000	(12)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.630	17/09/2030		1,685,400	(27)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.710	17/09/2030		4,562,000	(71)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	8.725	10/06/2030		509,000	(8)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.755	17/09/2030		839,600	(13)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.770	10/06/2030		1,528,000	(23)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.800	18/06/2030		3,461,000	50	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.933	22/08/2029		3,140,600	41	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.980	17/12/2030		1,632,000	21	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.110	17/09/2035		1,818,900	(27)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.155	17/09/2035		4,618,900	(64)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	9.300	17/12/2030		1,203,000	(12)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	9.300	26/03/2031		122,840	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.329	17/12/2035		1,369,000	15	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.410	26/03/2031		123,400	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.500	19/10/2033		220,600	(2)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.525	18/06/2035		1,238,000	9	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035		372,000	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035		1,373,500	(4)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.930	07/03/2033		34,420	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.700	17/06/2031		248,900	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.710	17/06/2031		242,500	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.720	18/03/2035		2,120,700	(26)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.720	05/06/2036		492,200	7	0.00
Pay[1]	3-Month COP-IBR Compounded-OIS	10.720	09/06/2036		2,367,000	32	0.01
Pay	3-Month COP-IBR Compounded-OIS	10.730	17/06/2031		247,900	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.740	17/06/2031		269,400	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.745	17/06/2031		495,700	3	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.750	18/03/2031		761,800	(4)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.755	05/06/2036		488,100	7	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.770	17/06/2031		495,700	3	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.776	18/03/2031		3,419,000	(21)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	11.200	17/06/2029		371,800	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.210	17/06/2029		382,500	2	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.250	17/06/2028		2,273,200	3	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.425	17/06/2028		528,000	1	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.450	17/06/2028		1,643,500	3	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.500	17/06/2031		1,750,500	32	0.01
Pay	3-Month COP-IBR Compounded-OIS	11.550	17/06/2028		1,578,700	4	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.634	17/06/2028		3,380,700	10	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.645	17/06/2031		1,729,000	(28)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	11.700%	17/06/2031	COP	1,051,000	$ (18)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.720	17/06/2031		996,000	(17)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.730	17/06/2031		1,017,000	(18)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.870	17/06/2031		1,480,000	(28)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.885	17/06/2031		2,974,000	(57)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	11.910	17/06/2031		1,480,000	(29)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.925	17/06/2033		1,754,000	(48)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	11.930	17/06/2033		981,000	(27)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	12.000	17/06/2027		12,393,800	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.170	18/03/2029		1,493,000	(15)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	12.220	17/06/2027		1,050,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.230	17/06/2027		1,050,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.250	17/06/2027		2,101,400	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.330	18/03/2028		2,125,000	(11)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.340	17/06/2027		1,975,400	1	0.00
Receive[1]	3-Month KRW-KORIBOR	3.500	16/09/2036	KRW	5,598,600	(32)	(0.01)
Pay[1]	3-Month KRW-KORIBOR	3.750	16/09/2028		23,665,600	47	0.02
Pay[1]	3-Month MYR-KLIBOR	3.500	16/09/2028	MYR	28,470	(3)	0.00
Receive[1]	3-Month MYR-KLIBOR	3.500	16/09/2031		690	(1)	0.00
Receive	3-Month SEK-STIBOR	2.021	07/10/2029	SEK	27,400	5	0.00
Pay	3-Month SEK-STIBOR	2.298	07/10/2029		27,200	26	0.01
Pay	3-Month ZAR-JIBAR	6.510	26/05/2031	ZAR	35,400	(12)	(0.01)
Pay	3-Month ZAR-JIBAR	6.522	29/01/2031		1,900	(4)	0.00
Pay	3-Month ZAR-JIBAR	6.610	28/04/2031		5,100	(8)	0.00
Pay	3-Month ZAR-JIBAR	6.640	02/04/2031		5,100	(7)	0.00
Pay	3-Month ZAR-JIBAR	6.673	14/04/2031		4,900	(7)	0.00
Receive	3-Month ZAR-JIBAR	6.715	26/02/2031		5,700	11	0.01
Receive	3-Month ZAR-JIBAR	6.745	06/03/2028		32,200	18	0.01
Receive[1]	3-Month ZAR-JIBAR	6.770	10/03/2028		127,700	6	0.00
Pay	3-Month ZAR-JIBAR	6.770	12/11/2030		6,400	(8)	0.00
Receive	3-Month ZAR-JIBAR	6.780	06/03/2028		19,200	10	0.00
Receive	3-Month ZAR-JIBAR	6.815	08/12/2030		1,700	2	0.00
Pay	3-Month ZAR-JIBAR	6.860	15/10/2030		2,800	(3)	0.00
Pay	3-Month ZAR-JIBAR	6.880	17/09/2030		7,100	(7)	0.00
Receive	3-Month ZAR-JIBAR	6.885	04/02/2031		6,000	9	0.00
Receive	3-Month ZAR-JIBAR	6.910	30/10/2030		1,900	2	0.00
Receive	3-Month ZAR-JIBAR	6.920	06/03/2031		7,900	8	0.00
Receive	3-Month ZAR-JIBAR	7.040	22/09/2030		16,107	11	0.00
Receive	3-Month ZAR-JIBAR	7.070	04/12/2030		8,100	8	0.00
Pay	3-Month ZAR-JIBAR	7.091	17/02/2036		8,200	12	0.01
Pay	3-Month ZAR-JIBAR	7.155	26/11/2030		1,700	(1)	0.00
Receive	3-Month ZAR-JIBAR	7.160	26/11/2030		11,800	10	0.00
Pay	3-Month ZAR-JIBAR	7.180	04/12/2030		3,810	(1)	0.00
Receive	3-Month ZAR-JIBAR	7.220	02/09/2030		14,800	7	0.00
Receive	3-Month ZAR-JIBAR	7.270	26/08/2030		16,200	5	0.00
Pay	3-Month ZAR-JIBAR	7.310	02/09/2030		12,700	(7)	0.00
Pay	3-Month ZAR-JIBAR	7.330	10/07/2030		12,400	(5)	0.00
Receive[1]	3-Month ZAR-JIBAR	7.360	09/03/2031		3,300	0	0.00
Pay	3-Month ZAR-JIBAR	7.370	26/08/2030		20,100	(11)	0.00
Pay[1]	3-Month ZAR-JIBAR	7.381	12/01/2036		1,800	(3)	0.00
Pay	3-Month ZAR-JIBAR	7.410	02/10/2030		5,590	1	0.00
Pay	3-Month ZAR-JIBAR	7.520	02/04/2031		66,200	6	0.00
Receive	3-Month ZAR-JIBAR	7.560	23/08/2029		19,000	(19)	(0.01)
Pay	3-Month ZAR-JIBAR	7.560	22/09/2030		4,820	2	0.00
Pay	3-Month ZAR-JIBAR	7.570	27/05/2030		5,500	3	0.00
Pay	3-Month ZAR-JIBAR	7.650	20/06/2030		16,633	(31)	(0.01)
Pay	3-Month ZAR-JIBAR	7.685	31/01/2030		21,900	18	0.01
Receive[1]	3-Month ZAR-JIBAR	7.700	08/06/2028		22,600	1	0.00
Pay	3-Month ZAR-JIBAR	7.730	12/03/2030		11,200	11	0.01
Receive[1]	3-Month ZAR-JIBAR	7.770	19/11/2027		2,100	0	0.00
Receive	3-Month ZAR-JIBAR	7.775	18/03/2030		13,000	(12)	(0.01)
Receive[1]	3-Month ZAR-JIBAR	7.780	20/11/2027		1,700	0	0.00
Pay	3-Month ZAR-JIBAR	7.790	31/01/2030		10,300	11	0.01
Receive	3-Month ZAR-JIBAR	7.810	27/03/2030		10,400	(8)	0.00
Pay	3-Month ZAR-JIBAR	7.810	20/06/2030		5,590	6	0.00
Pay[1]	3-Month ZAR-JIBAR	7.822	08/04/2036		6,400	1	0.00
Pay	3-Month ZAR-JIBAR	7.860	18/06/2030		13,000	15	0.01
Pay[1]	3-Month ZAR-JIBAR	7.950	07/05/2036		2,300	2	0.00
Pay	3-Month ZAR-JIBAR	8.020	28/02/2031		12,600	21	0.01
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036		36,800	28	0.01
Receive	3-Month ZAR-JIBAR	8.140	16/11/2028		1,000	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.160	31/03/2032		6,000	12	0.01
Pay	3-Month ZAR-JIBAR	8.175	31/03/2032		13,600	29	0.01
Pay	3-Month ZAR-JIBAR	8.180	02/04/2036		6,300	13	0.01
Receive	3-Month ZAR-JIBAR	8.210	21/12/2026		700	0	0.00
Receive	3-Month ZAR-JIBAR	8.355	31/01/2030		5,500	(5)	0.00
Receive	3-Month ZAR-JIBAR	8.410	10/11/2028		700	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.440	02/11/2028		6,300	(1)	0.00
Receive	3-Month ZAR-JIBAR	8.599	05/06/2029		13,200	(28)	(0.01)
Pay	3-Month ZAR-JIBAR	8.735	31/01/2030		13,800	17	0.01
Receive	3-Month ZAR-JIBAR	8.820	31/01/2030		64,370	(92)	(0.04)
Pay	3-Month ZAR-JIBAR	10.150	18/05/2033		300	3	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	6-Month CLP-CHILIBOR	4.490%	01/10/2028	CLP	224,000	$ 0	0.00
Pay	6-Month CLP-CHILIBOR	4.540	01/10/2028		243,100	1	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.590	01/10/2029		495,000	(1)	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.676	01/09/2030		46,000	0	0.00
Pay	6-Month CLP-CHILIBOR	4.690	18/06/2030		400,200	1	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/10/2029		380,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/09/2030		1,120,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	4.715	18/06/2030		419,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	4.740	18/03/2029		440,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	4.750	10/04/2030		1,042,700	(6)	0.00
Receive	6-Month CLP-CHILIBOR	4.805	17/06/2031		502,200	(2)	0.00
Receive	6-Month CLP-CHILIBOR	4.855	18/12/2033		202,400	(3)	0.00
Pay	6-Month CLP-CHILIBOR	4.890	01/10/2034		427,400	(2)	0.00
Pay	6-Month CLP-CHILIBOR	4.900	17/06/2031		1,612,500	14	0.01
Receive	6-Month CLP-CHILIBOR	4.960	19/03/2027		554,100	(3)	0.00
Pay	6-Month CLP-CHILIBOR	4.970	18/06/2032		295,500	3	0.00
Pay	6-Month CLP-CHILIBOR	5.000	19/07/2029		1,159,200	19	0.01
Pay	6-Month CLP-CHILIBOR	5.005	17/06/2031		855,000	12	0.01
Receive	6-Month CLP-CHILIBOR	5.030	20/03/2033		5,340	0	0.00
Pay	6-Month CLP-CHILIBOR	5.030	23/02/2034		504,300	9	0.00
Pay	6-Month CLP-CHILIBOR	5.050	19/07/2029		304,800	6	0.00
Receive	6-Month CLP-CHILIBOR	5.060	18/03/2031		317,000	(6)	0.00
Pay	6-Month CLP-CHILIBOR	5.070	24/06/2031		268,600	5	0.00
Pay	6-Month CLP-CHILIBOR	5.120	18/06/2035		158,100	1	0.00
Pay	6-Month CLP-CHILIBOR	5.150	18/06/2030		522,400	11	0.00
Receive	6-Month CLP-CHILIBOR	5.150	17/06/2031		1,960,400	(42)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.165	01/08/2029		401,210	(9)	0.00
Pay	6-Month CLP-CHILIBOR	5.180	18/06/2030		394,400	9	0.00
Pay	6-Month CLP-CHILIBOR	5.190	17/06/2031		152,000	3	0.00
Pay	6-Month CLP-CHILIBOR	5.200	13/06/2034		363,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.210	01/03/2035		176,000	(3)	0.00
Receive	6-Month CLP-CHILIBOR	5.230	17/11/2033		2,480,700	(17)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.245	18/03/2036		155,000	2	0.00
Pay	6-Month CLP-CHILIBOR	5.250	17/06/2031		52,200	1	0.00
Receive[1]	6-Month CLP-CHILIBOR	5.250	13/05/2033		295,900	0	0.00
Receive	6-Month CLP-CHILIBOR	5.260	17/11/2028		8,100	0	0.00
Receive	6-Month CLP-CHILIBOR	5.280	28/02/2030		1,473,300	(16)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.285	19/03/2030		220,200	6	0.00
Receive	6-Month CLP-CHILIBOR	5.306	17/06/2031		1,088,000	(31)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.310	16/11/2028		5,600	0	0.00
Receive	6-Month CLP-CHILIBOR	5.320	16/11/2028		736,100	(4)	0.00
Pay	6-Month CLP-CHILIBOR	5.360	26/04/2034		83,200	3	0.00
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033		13,100	0	0.00
Pay	6-Month CLP-CHILIBOR	5.400	08/07/2034		224,000	8	0.00
Pay	6-Month CLP-CHILIBOR	5.440	28/02/2035		276,000	10	0.00
Receive	6-Month CLP-CHILIBOR	5.450	28/06/2034		441,000	(18)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.500	13/11/2028		303,700	(3)	0.00
Pay	6-Month CLP-CHILIBOR	5.500	19/03/2030		125,400	5	0.00
Pay	6-Month CLP-CHILIBOR	5.560	01/04/2033		192,000	9	0.00
Receive	6-Month CLP-CHILIBOR	5.631	23/08/2028		15,700	0	0.00
Pay	6-Month CLP-CHILIBOR	5.660	01/04/2033		250,000	14	0.01
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030		1,800	0	0.00
Pay[1]	6-Month CLP-CHILIBOR	5.750	13/05/2034		302,900	0	0.00
Receive	6-Month CLP-CHILIBOR	5.770	21/11/2027		28,300	0	0.00
Receive	6-Month CLP-CHILIBOR	5.780	03/10/2028		14,200	0	0.00
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033		15,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033		33,000	(2)	0.00
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033		14,200	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.920	02/10/2028		18,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033		6,100	0	0.00
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033		60,410	(5)	0.00
Receive	6-Month CLP-CHILIBOR	6.000	02/10/2028		35,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028		55,800	(2)	0.00
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032		97,000	(8)	0.00
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033		25,300	(2)	0.00
Pay	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK	68,200	18	0.01
Receive	6-Month CZK-PRIBOR	3.130	09/04/2030		36,800	50	0.02
Pay	6-Month CZK-PRIBOR	3.145	09/04/2030		13,900	(16)	(0.01)
Receive	6-Month CZK-PRIBOR	3.290	30/04/2030		6,500	9	0.00
Receive	6-Month CZK-PRIBOR	3.315	06/05/2030		3,200	4	0.00
Receive	6-Month CZK-PRIBOR	3.325	06/05/2030		23,000	30	0.01
Pay	6-Month CZK-PRIBOR	3.363	29/05/2030		24,600	(31)	(0.01)
Pay	6-Month CZK-PRIBOR	3.365	28/11/2029		20,800	8	0.00
Receive	6-Month CZK-PRIBOR	3.405	14/05/2030		27,100	32	0.01
Receive	6-Month CZK-PRIBOR	3.445	01/08/2034		49,700	(18)	(0.01)
Receive	6-Month CZK-PRIBOR	3.480	15/07/2029		21,400	9	0.00
Receive	6-Month CZK-PRIBOR	3.485	16/05/2030		8,200	8	0.00
Pay	6-Month CZK-PRIBOR	3.513	30/09/2030		6,700	1	0.00
Receive	6-Month CZK-PRIBOR	3.530	15/07/2029		7,500	(1)	0.00
Receive	6-Month CZK-PRIBOR	3.550	24/01/2030		6,900	7	0.00
Receive	6-Month CZK-PRIBOR	3.554	11/06/2030		32,200	27	0.01
Receive	6-Month CZK-PRIBOR	3.575	03/07/2030		82,900	(57)	(0.03)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CZK-PRIBOR	3.580%	25/10/2029	CZK	23,000	$ 3	0.00
Pay	6-Month CZK-PRIBOR	3.645	01/02/2029		42,100	(20)	(0.01)
Pay[1]	6-Month CZK-PRIBOR	3.670	09/02/2031		13,500	(12)	(0.01)
Pay	6-Month CZK-PRIBOR	3.680	29/01/2031		200	0	0.00
Pay	6-Month CZK-PRIBOR	3.705	12/08/2030		1,660	0	0.00
Pay	6-Month CZK-PRIBOR	3.708	13/08/2030		28,900	7	0.00
Pay[1]	6-Month CZK-PRIBOR	3.720	12/02/2031		17,300	(14)	(0.01)
Pay	6-Month CZK-PRIBOR	3.735	05/08/2030		18,000	5	0.00
Pay	6-Month CZK-PRIBOR	3.736	12/08/2030		40,800	12	0.01
Pay[1]	6-Month CZK-PRIBOR	3.745	12/01/2031		9,420	(6)	0.00
Pay	6-Month CZK-PRIBOR	3.761	20/10/2030		11,600	3	0.00
Pay	6-Month CZK-PRIBOR	3.765	09/01/2029		7,600	(5)	0.00
Pay	6-Month CZK-PRIBOR	3.767	17/10/2030		11,100	3	0.00
Receive[1]	6-Month CZK-PRIBOR	3.773	10/04/2031		16,900	11	0.01
Pay	6-Month CZK-PRIBOR	3.777	15/10/2030		4,940	2	0.00
Receive	6-Month CZK-PRIBOR	3.845	05/03/2031		5,100	2	0.00
Pay	6-Month CZK-PRIBOR	3.850	03/03/2036		9,800	(12)	(0.01)
Receive[1]	6-Month CZK-PRIBOR	3.920	09/02/2031		5,400	2	0.00
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036		9,800	2	0.00
Pay[1]	6-Month CZK-PRIBOR	3.950	10/04/2031		31,900	(9)	0.00
Pay	6-Month CZK-PRIBOR	3.963	27/11/2030		4,300	3	0.00
Receive[1]	6-Month CZK-PRIBOR	3.970	12/02/2031		6,900	1	0.00
Pay	6-Month CZK-PRIBOR	3.980	04/12/2030		7,550	7	0.00
Pay	6-Month CZK-PRIBOR	3.981	01/12/2030		14,600	11	0.01
Receive	6-Month CZK-PRIBOR	3.999	14/11/2030		7,600	(6)	0.00
Pay	6-Month CZK-PRIBOR	4.000	17/06/2036		46,200	49	0.02
Pay	6-Month CZK-PRIBOR	4.049	12/12/2030		4,180	1	0.00
Pay	6-Month CZK-PRIBOR	4.071	22/04/2031		1,600	0	0.00
Pay	6-Month CZK-PRIBOR	4.090	29/06/2031		32,400	(2)	0.00
Pay	6-Month CZK-PRIBOR	4.100	30/06/2031		18,300	(1)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.130	20/07/2031		74,300	(47)	(0.02)
Pay	6-Month CZK-PRIBOR	4.250	18/04/2029		15,300	(15)	(0.01)
Receive	6-Month CZK-PRIBOR	4.250	27/04/2031		31,400	(11)	(0.01)
Pay	6-Month CZK-PRIBOR	4.335	16/06/2031		15,500	8	0.00
Pay[1]	6-Month CZK-PRIBOR	4.364	25/06/2036		19,800	1	0.00
Pay	6-Month CZK-PRIBOR	4.388	15/11/2028		43,500	(2)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.395	10/03/2036		3,900	(3)	0.00
Pay[1]	6-Month CZK-PRIBOR	4.485	02/12/2035		7,000	2	0.00
Pay[1]	6-Month CZK-PRIBOR	4.523	01/12/2035		38,100	15	0.01
Pay[1]	6-Month CZK-PRIBOR	4.530	31/12/2035		4,200	2	0.00
Pay[1]	6-Month CZK-PRIBOR	4.560	23/11/2027		5,000	1	0.00
Pay[1]	6-Month CZK-PRIBOR	4.668	16/06/2036		5,600	3	0.00
Receive[1]	6-Month CZK-PRIBOR	4.700	23/03/2036		1,300	(1)	0.00
Receive[1]	6-Month CZK-PRIBOR	4.720	02/04/2036		2,000	(1)	0.00
Receive[1]	6-Month EUR-EURIBOR	2.250	16/09/2028	€	400	(1)	0.00
Pay[1]	6-Month EUR-EURIBOR	2.500	16/09/2031		200	1	0.00
Receive[1]	6-Month EUR-EURIBOR	2.750	16/09/2036		1,070	(25)	(0.01)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056		170	0	0.00
Receive	6-Month HUF-BBR	1.760	21/01/2030	HUF	554,700	(68)	(0.03)
Pay	6-Month HUF-BBR	2.680	29/06/2031		327,500	93	0.04
Receive	6-Month HUF-BBR	4.670	24/10/2035		67,000	1	0.00
Receive[1]	6-Month HUF-BBR	4.675	24/10/2035		44,600	1	0.00
Receive	6-Month HUF-BBR	4.685	24/10/2035		75,100	1	0.00
Receive	6-Month HUF-BBR	4.690	24/11/2032		51,300	1	0.00
Pay	6-Month HUF-BBR	5.750	17/06/2031		185,400	17	0.01
Receive	6-Month HUF-BBR	5.855	17/07/2029		255,700	(42)	(0.02)
Pay	6-Month HUF-BBR	5.875	09/05/2030		315,300	32	0.01
Pay	6-Month HUF-BBR	6.070	15/04/2036		371,200	71	0.03
Pay	6-Month HUF-BBR	6.090	21/10/2029		1,070,800	261	0.12
Pay	6-Month HUF-BBR	6.110	30/12/2030		30,300	8	0.00
Receive	6-Month HUF-BBR	6.190	18/11/2030		301,300	(89)	(0.04)
Receive	6-Month HUF-BBR	6.210	26/06/2030		1,028,200	(155)	(0.07)
Receive	6-Month HUF-BBR	6.250	09/04/2030		141,100	(20)	(0.01)
Receive	6-Month HUF-BBR	6.265	28/04/2032		133,400	(31)	(0.01)
Pay	6-Month HUF-BBR	6.270	16/06/2030		290,300	45	0.02
Receive	6-Month HUF-BBR	6.299	10/06/2029		120,400	(13)	(0.01)
Receive	6-Month HUF-BBR	6.350	14/11/2030		88,300	(25)	(0.01)
Pay	6-Month HUF-BBR	6.363	31/01/2030		109,000	16	0.01
Pay	6-Month HUF-BBR	6.392	11/03/2030		265,100	41	0.02
Pay	6-Month HUF-BBR	6.430	04/02/2030		237,800	37	0.02
Receive	6-Month HUF-BBR	6.435	21/11/2030		593,000	(176)	(0.08)
Receive	6-Month HUF-BBR	6.439	24/11/2030		179,900	(54)	(0.02)
Receive	6-Month HUF-BBR	6.450	06/06/2029		97,200	(12)	(0.01)
Pay	6-Month HUF-BBR	6.511	05/02/2030		591,800	94	0.04
Receive	6-Month HUF-BBR	6.580	16/05/2035		23,900	(10)	0.00
Pay	6-Month HUF-BBR	6.650	13/03/2030		115,600	21	0.01
Receive	6-Month HUF-BBR	7.610	03/11/2028		262,940	(47)	(0.02)
Pay	6-Month HUF-BBR	7.840	07/02/2033		174,700	62	0.03
Receive	6-Month HUF-BBR	8.740	28/04/2028		1,817,400	(86)	(0.04)
Pay	6-Month HUF-BBR	10.570	22/08/2027		4,800	2	0.00
Pay	6-Month PLN-WIBOR	0.925	16/10/2030	PLN	800	7	0.00
Receive[1]	6-Month PLN-WIBOR	3.710	25/07/2030		8,800	18	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month PLN-WIBOR	3.750%	17/06/2031	PLN 22,000	$ 140	0.06
Receive	6-Month PLN-WIBOR	3.962	06/05/2030	6,000	(3)	0.00
Receive	6-Month PLN-WIBOR	4.015	17/04/2030	1,400	(2)	0.00
Receive	6-Month PLN-WIBOR	4.019	18/04/2030	1,300	(1)	0.00
Receive	6-Month PLN-WIBOR	4.048	18/04/2030	700	(1)	0.00
Receive	6-Month PLN-WIBOR	4.049	18/04/2030	1,000	(1)	0.00
Receive	6-Month PLN-WIBOR	4.065	18/04/2030	600	(1)	0.00
Receive	6-Month PLN-WIBOR	4.065	24/11/2030	2,980	(13)	(0.01)
Receive	6-Month PLN-WIBOR	4.125	20/05/2036	700	2	0.00
Pay	6-Month PLN-WIBOR	4.135	20/05/2036	600	0	0.00
Receive	6-Month PLN-WIBOR	4.136	25/07/2029	13,000	(112)	(0.05)
Pay	6-Month PLN-WIBOR	4.161	03/03/2036	1,100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.180	22/05/2036	6,300	(38)	(0.02)
Receive	6-Month PLN-WIBOR	4.195	29/09/2030	900	(8)	0.00
Receive	6-Month PLN-WIBOR	4.200	13/05/2036	740	1	0.00
Receive	6-Month PLN-WIBOR	4.207	30/01/2036	1,100	(18)	(0.01)
Pay	6-Month PLN-WIBOR	4.230	15/04/2036	600	1	0.00
Pay	6-Month PLN-WIBOR	4.235	27/11/2035	200	1	0.00
Receive	6-Month PLN-WIBOR	4.275	02/03/2036	600	1	0.00
Pay	6-Month PLN-WIBOR	4.285	19/12/2035	800	6	0.00
Receive	6-Month PLN-WIBOR	4.313	25/07/2029	1,500	(15)	(0.01)
Pay	6-Month PLN-WIBOR	4.325	20/05/2036	1,600	4	0.00
Receive	6-Month PLN-WIBOR	4.340	12/12/2035	1,600	(13)	(0.01)
Receive	6-Month PLN-WIBOR	4.348	05/03/2036	900	(3)	0.00
Receive	6-Month PLN-WIBOR	4.349	06/03/2036	600	(2)	0.00
Pay	6-Month PLN-WIBOR	4.356	17/10/2035	780	7	0.00
Receive	6-Month PLN-WIBOR	4.360	25/07/2028	2,900	(26)	(0.01)
Pay	6-Month PLN-WIBOR	4.370	25/11/2035	400	4	0.00
Receive	6-Month PLN-WIBOR	4.370	05/03/2036	800	(3)	0.00
Pay	6-Month PLN-WIBOR	4.380	22/05/2036	1,700	5	0.00
Receive	6-Month PLN-WIBOR	4.385	06/02/2036	700	(1)	0.00
Receive	6-Month PLN-WIBOR	4.388	09/08/2029	3,000	(31)	(0.01)
Receive	6-Month PLN-WIBOR	4.393	16/10/2035	1,350	(13)	(0.01)
Pay	6-Month PLN-WIBOR	4.400	13/05/2036	1,600	7	0.00
Receive	6-Month PLN-WIBOR	4.415	12/08/2029	2,700	(29)	(0.01)
Receive	6-Month PLN-WIBOR	4.430	10/11/2035	900	(9)	0.00
Receive	6-Month PLN-WIBOR	4.434	03/11/2035	500	(5)	0.00
Pay	6-Month PLN-WIBOR	4.440	19/09/2035	6,000	42	0.02
Receive	6-Month PLN-WIBOR	4.450	24/02/2036	600	(1)	0.00
Receive[1]	6-Month PLN-WIBOR	4.463	09/03/2036	600	(3)	0.00
Receive	6-Month PLN-WIBOR	4.475	26/11/2035	1,700	(12)	(0.01)
Pay	6-Month PLN-WIBOR	4.480	13/04/2036	1,400	7	0.00
Receive	6-Month PLN-WIBOR	4.520	20/04/2036	1,300	(8)	0.00
Receive	6-Month PLN-WIBOR	4.560	06/11/2028	9,700	(120)	(0.05)
Pay	6-Month PLN-WIBOR	4.560	02/09/2029	2,500	33	0.02
Receive[1]	6-Month PLN-WIBOR	4.574	10/03/2036	500	(4)	0.00
Receive	6-Month PLN-WIBOR	4.650	28/04/2036	11,600	(103)	(0.05)
Receive	6-Month PLN-WIBOR	4.665	27/04/2036	600	(5)	0.00
Receive	6-Month PLN-WIBOR	4.680	25/04/2029	24,000	(98)	(0.04)
Receive[1]	6-Month PLN-WIBOR	4.685	02/12/2035	1,300	(2)	0.00
Receive[1]	6-Month PLN-WIBOR	4.685	10/03/2036	400	(4)	0.00
Receive	6-Month PLN-WIBOR	4.685	29/04/2036	900	(9)	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	600	(1)	0.00
Receive	6-Month PLN-WIBOR	4.710	29/04/2036	600	(6)	0.00
Receive[1]	6-Month PLN-WIBOR	4.723	01/12/2035	5,070	(9)	0.00
Pay	6-Month PLN-WIBOR	4.730	16/02/2029	700	5	0.00
Receive[1]	6-Month PLN-WIBOR	4.730	31/12/2035	700	(1)	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	200	(2)	0.00
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	100	(2)	0.00
Pay	6-Month PLN-WIBOR	4.750	02/08/2029	1,600	22	0.01
Pay	6-Month PLN-WIBOR	4.760	25/10/2033	1,900	34	0.02
Receive	6-Month PLN-WIBOR	4.789	28/05/2036	12,800	(128)	(0.06)
Receive	6-Month PLN-WIBOR	4.794	25/10/2029	2,300	(33)	(0.01)
Pay	6-Month PLN-WIBOR	4.810	16/02/2029	800	6	0.00
Receive	6-Month PLN-WIBOR	4.828	17/03/2036	4,800	(53)	(0.02)
Pay	6-Month PLN-WIBOR	4.845	02/04/2036	3,300	44	0.02
Pay	6-Month PLN-WIBOR	4.850	25/10/2033	1,500	29	0.01
Pay	6-Month PLN-WIBOR	4.855	10/02/2030	5,000	43	0.02
Receive[1]	6-Month PLN-WIBOR	4.860	11/03/2036	600	(8)	0.00
Receive	6-Month PLN-WIBOR	4.910	25/07/2027	170	(2)	0.00
Pay	6-Month PLN-WIBOR	4.923	22/03/2029	7,300	61	0.03
Receive	6-Month PLN-WIBOR	4.930	25/07/2029	1,200	(19)	(0.01)
Receive[1]	6-Month PLN-WIBOR	4.960	16/06/2036	1,000	(3)	0.00
Pay	6-Month PLN-WIBOR	4.970	21/03/2029	2,500	20	0.01
Pay	6-Month PLN-WIBOR	4.970	25/10/2033	200	4	0.00
Receive	6-Month PLN-WIBOR	5.000	25/04/2029	1,200	(10)	0.00
Receive	6-Month PLN-WIBOR	5.010	25/07/2029	1,100	(18)	(0.01)
Pay	6-Month PLN-WIBOR	5.020	21/03/2029	700	6	0.00
Pay	6-Month PLN-WIBOR	5.055	25/10/2033	1,800	42	0.02
Receive	6-Month PLN-WIBOR	5.060	25/04/2032	3,020	(3)	0.00
Pay	6-Month PLN-WIBOR	5.155	25/10/2034	900	23	0.01
Pay[1]	6-Month PLN-WIBOR	5.200	23/03/2036	200	1	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[1]	6-Month PLN-WIBOR	5.230%	02/04/2036	PLN 300	$ 2	0.00
Receive	6-Month PLN-WIBOR	5.295	25/01/2028	15,750	(6)	0.00
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	54,600	129	0.06
Pay	28-Day MXN-TIIE	6.880	02/03/2028	MXN 24,400	(3)	0.00
Pay	28-Day MXN-TIIE	6.882	02/03/2028	34,600	(4)	0.00
Pay	28-Day MXN-TIIE	7.220	14/06/2028	214,400	27	0.01
Receive	28-Day MXN-TIIE	7.230	14/03/2029	7,900	1	0.00
Pay	28-Day MXN-TIIE	7.350	31/01/2031	6,500	(2)	0.00
Receive	28-Day MXN-TIIE	7.375	21/11/2030	3,000	0	0.00
Receive	28-Day MXN-TIIE	7.430	02/03/2028	7,800	(3)	0.00
Receive	28-Day MXN-TIIE	7.450	13/09/2028	27,800	(9)	0.00
Pay	28-Day MXN-TIIE	7.460	27/08/2030	5,500	(1)	0.00
Receive	28-Day MXN-TIIE	7.480	11/06/2031	11,200	5	0.00
Pay[1]	28-Day MXN-TIIE	7.495	04/02/2031	5,900	(2)	0.00
Pay	28-Day MXN-TIIE	7.520	11/09/2030	15,600	(2)	0.00
Receive	28-Day MXN-TIIE	7.520	16/04/2031	11,300	4	0.00
Receive	28-Day MXN-TIIE	7.545	12/03/2031	2,600	1	0.00
Receive	28-Day MXN-TIIE	7.550	02/03/2028	41,000	(20)	(0.01)
Pay	28-Day MXN-TIIE	7.550	29/01/2031	5,600	(1)	0.00
Pay	28-Day MXN-TIIE	7.550	30/01/2031	7,700	(1)	0.00
Receive[1]	28-Day MXN-TIIE	7.550	02/05/2031	5,900	1	0.00
Pay	28-Day MXN-TIIE	7.555	24/01/2031	7,800	(1)	0.00
Receive	28-Day MXN-TIIE	7.560	02/03/2028	19,100	(10)	0.00
Receive	28-Day MXN-TIIE	7.580	02/03/2028	15,300	(8)	0.00
Pay	28-Day MXN-TIIE	7.582	02/04/2030	20,300	3	0.00
Pay[1]	28-Day MXN-TIIE	7.600	04/04/2031	5,900	(1)	0.00
Receive	28-Day MXN-TIIE	7.610	20/09/2030	17,500	4	0.00
Receive	28-Day MXN-TIIE	7.620	18/04/2031	5,600	0	0.00
Pay	28-Day MXN-TIIE	7.623	12/03/2031	1,000	0	0.00
Receive	28-Day MXN-TIIE	7.645	24/04/2031	7,700	0	0.00
Pay	28-Day MXN-TIIE	7.650	18/04/2031	13,700	0	0.00
Receive	28-Day MXN-TIIE	7.660	18/04/2031	12,300	0	0.00
Pay[1]	28-Day MXN-TIIE	7.670	04/04/2031	4,200	0	0.00
Receive[1]	28-Day MXN-TIIE	7.681	05/03/2031	39,300	(5)	0.00
Pay	28-Day MXN-TIIE	7.685	07/04/2031	13,800	1	0.00
Pay	28-Day MXN-TIIE	7.700	24/12/2030	6,750	1	0.00
Receive	28-Day MXN-TIIE	7.710	12/03/2031	3,300	(1)	0.00
Pay	28-Day MXN-TIIE	7.720	01/04/2030	7,400	3	0.00
Pay	28-Day MXN-TIIE	7.735	11/09/2030	3,800	1	0.00
Pay	28-Day MXN-TIIE	7.740	20/09/2030	7,200	3	0.00
Pay	28-Day MXN-TIIE	7.748	02/04/2030	4,300	2	0.00
Pay	28-Day MXN-TIIE	7.750	01/04/2030	1,100	1	0.00
Pay	28-Day MXN-TIIE	7.750	12/03/2031	4,000	(1)	0.00
Pay	28-Day MXN-TIIE	7.750	11/06/2031	32,200	6	0.00
Pay	28-Day MXN-TIIE	7.753	16/04/2030	25,100	12	0.01
Pay	28-Day MXN-TIIE	7.760	01/03/2029	16,600	11	0.01
Receive	28-Day MXN-TIIE	7.763	11/06/2031	2,200	0	0.00
Receive	28-Day MXN-TIIE	7.771	12/03/2031	13,100	(4)	0.00
Pay	28-Day MXN-TIIE	7.775	01/04/2030	10,400	6	0.00
Receive	28-Day MXN-TIIE	7.775	12/06/2030	14,200	(7)	0.00
Pay	28-Day MXN-TIIE	7.790	31/05/2029	19,400	14	0.01
Pay	28-Day MXN-TIIE	7.790	01/04/2030	4,500	3	0.00
Receive	28-Day MXN-TIIE	7.790	12/06/2030	23,500	(12)	(0.01)
Receive	28-Day MXN-TIIE	7.800	12/06/2030	18,600	(10)	0.00
Pay	28-Day MXN-TIIE	7.820	31/05/2029	20,100	15	0.01
Pay[1]	28-Day MXN-TIIE	7.820	02/05/2031	12,200	7	0.00
Pay	28-Day MXN-TIIE	7.825	31/05/2029	19,200	14	0.01
Receive	28-Day MXN-TIIE	7.936	12/06/2030	19,600	(15)	(0.01)
Receive	28-Day MXN-TIIE	7.990	31/05/2029	59,400	(48)	(0.02)
Pay	28-Day MXN-TIIE	8.000	11/06/2031	2,100	3	0.00
Pay	28-Day MXN-TIIE	8.071	05/09/2035	10,800	0	0.00
Pay	28-Day MXN-TIIE	8.075	17/03/2027	28,500	18	0.01
Pay	28-Day MXN-TIIE	8.150	04/06/2036	400	0	0.00
Pay	28-Day MXN-TIIE	8.170	26/03/2031	16,100	19	0.01
Receive	28-Day MXN-TIIE	8.215	04/06/2036	58,400	(23)	(0.01)
Receive	28-Day MXN-TIIE	8.250	01/03/2029	9,000	(5)	0.00
Pay	28-Day MXN-TIIE	8.255	11/06/2031	5,100	7	0.00
Receive	28-Day MXN-TIIE	8.267	28/02/2030	59,500	(85)	(0.04)
Pay	28-Day MXN-TIIE	8.270	07/03/2035	3,400	3	0.00
Receive	28-Day MXN-TIIE	8.280	01/03/2029	1,200	(2)	0.00
Receive	28-Day MXN-TIIE	8.285	06/06/2035	8,400	(7)	0.00
Pay	28-Day MXN-TIIE	8.290	27/02/2032	5,100	7	0.00
Receive	28-Day MXN-TIIE	8.330	01/03/2029	1,300	(2)	0.00
Pay	28-Day MXN-TIIE	8.340	11/06/2031	7,300	12	0.01
Pay	28-Day MXN-TIIE	8.360	13/03/2030	1,900	3	0.00
Pay	28-Day MXN-TIIE	8.365	28/03/2035	3,700	5	0.00
Receive	28-Day MXN-TIIE	8.480	13/03/2030	4,400	(8)	0.00
Receive	28-Day MXN-TIIE	8.485	31/05/2029	21,700	(14)	(0.01)
Receive	28-Day MXN-TIIE	8.495	31/05/2029	38,900	(70)	(0.03)
Pay	28-Day MXN-TIIE	8.500	13/03/2030	28,700	32	0.01
Pay	28-Day MXN-TIIE	8.500	04/06/2036	2,900	4	0.00
Receive	28-Day MXN-TIIE	8.515	22/02/2035	12,000	(21)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	8.545%	23/11/2034	MXN 4,300	$ 8	0.00
Receive	28-Day MXN-TIIE	8.595	13/03/2030	29,100	(61)	(0.03)
Pay	28-Day MXN-TIIE	8.620	05/12/2029	11,900	24	0.01
Receive	28-Day MXN-TIIE	8.640	07/03/2035	7,200	(16)	(0.01)
Pay	28-Day MXN-TIIE	8.650	31/01/2030	3,400	7	0.00
Receive	28-Day MXN-TIIE	8.655	07/03/2035	7,600	(17)	(0.01)
Receive	28-Day MXN-TIIE	8.665	11/12/2029	16,400	(36)	(0.02)
Receive	28-Day MXN-TIIE	8.740	07/03/2035	2,000	(5)	0.00
Pay	28-Day MXN-TIIE	8.800	12/12/2029	25,400	50	0.02
Receive	28-Day MXN-TIIE	8.820	23/11/2034	13,600	(39)	(0.02)
Receive	28-Day MXN-TIIE	8.855	09/02/2035	16,600	(50)	(0.02)
Receive	28-Day MXN-TIIE	8.873	23/11/2034	6,100	(19)	(0.01)
Receive	28-Day MXN-TIIE	8.950	17/12/2029	25,700	(69)	(0.03)
Pay	28-Day MXN-TIIE	9.065	01/03/2029	27,600	69	0.03
Receive	28-Day MXN-TIIE	9.131	11/12/2034	8,100	(33)	(0.01)
Receive	28-Day MXN-TIIE	9.180	08/01/2030	8,400	(27)	(0.01)
Pay	28-Day MXN-TIIE	9.295	28/12/2034	6,400	29	0.01
Pay	28-Day MXN-TIIE	9.295	29/12/2034	14,400	65	0.03
Pay	28-Day MXN-TIIE	9.340	27/12/2034	14,300	67	0.03
Pay	28-Day MXN-TIIE	9.370	21/12/2034	26,700	129	0.06
					$ (2,424)	(1.09)
Total Centrally Cleared Financial Derivative Instruments					**$ (2,424)**	**(1.09)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus BRL	BRL	5.850	19/08/2026	1,825	$ 27	$ 9	0.00
	Put - OTC USD versus ZAR	ZAR	18.000	19/08/2026	2,172	107	206	0.09
BPS	Put - OTC USD versus JPY	¥	155.000	06/08/2026	3,214	12	6	0.00
	Call - OTC USD versus JPY		165.000	06/08/2026	3,214	7	11	0.01
MYI	Put - OTC EUR versus CZK	CZK	24.040	06/08/2026	836	3	0	0.00
						$ 156	$ 232	0.10

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month MYR-KLIBOR	Receive	3.600%	17/03/2027	10,800	$ 22	$ 18	0.01
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750	20/11/2026	67,950	12	20	0.01
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Pay	4.550	19/11/2026	104,100	16	25	0.01
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Pay	4.500	09/12/2026	8,300	7	16	0.01
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750	19/11/2026	42,600	9	12	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	5.250	20/01/2028	3,300	72	44	0.01
							$ 138	$ 135	0.06

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus BRL	BRL	6.250	19/08/2026	1,825	$ (28)	$ (11)	(0.01)
	Call - OTC EUR versus HUF	HUF	390.740	16/10/2026	1,156	(15)	(3)	0.00
	Call - OTC EUR versus HUF		387.250	20/10/2026	433	(5)	(2)	0.00
	Call - OTC USD versus TRY	TRY	53.100	07/08/2026	842	(15)	(3)	0.00
	Put - OTC USD versus ZAR	ZAR	17.000	19/08/2026	4,344	(108)	(172)	(0.08)
BPS	Call - OTC USD versus JPY	¥	162.000	06/08/2026	3,214	(17)	(32)	(0.01)
UAG	Call - OTC EUR versus HUF	HUF	389.720	21/10/2026	143	(2)	0	0.00
	Call - OTC EUR versus HUF		375.000	10/11/2026	913	(14)	(8)	0.00
						$ (204)	$ (231)	(0.10)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.500%	23/07/2026	3,200	$ (1)	$ (1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.800	28/07/2026	3,900	(2)	(3)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	20/11/2026	135,900	(8)	(16)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	3.930	16/07/2026	18,100	(5)	(1)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	4.050%	19/11/2026	208,200	$ (10)	$ (21)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Receive	4.000	09/12/2026	16,600	(4)	(16)	(0.01)
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	19/11/2026	85,200	(6)	(10)	0.00
							$ (36)	$ (68)	(0.03)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Chile Government International Bond	(1.000)%	20/12/2028	$ 200	$ (4)	$ 0	$ (4)	0.00
	Chile Government International Bond	(1.000)	20/12/2029	100	(2)	0	(2)	0.00
GST	Saudi Arabia Government International Bond	(1.000)	20/12/2035	100	1	(2)	(1)	0.00
					$ (5)	$ (2)	$ (7)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Argentina Government International Bond	5.000%	20/12/2026	$ 50	$ 1	$ 0	$ 1	0.00
BPS	Argentina Government International Bond	5.000	20/12/2026	50	1	0	1	0.00
	Mexico Government International Bond	1.000	20/12/2027	300	1	2	3	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	50	0	1	1	0.00
	Argentina Government International Bond	5.000	20/06/2027	40	0	1	1	0.00
	Nigeria Government International Bond	1.000	20/12/2030	100	(9)	3	(6)	0.00
CBK	Argentina Government International Bond	5.000	20/12/2026	67	1	0	1	0.00
GST	Argentina Government International Bond	5.000	20/12/2026	186	1	3	4	0.00
	Argentina Government International Bond	5.000	20/06/2027	95	(12)	15	3	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2030	200	3	1	4	0.00
JPM	Argentina Government International Bond	5.000	20/06/2027	100	1	3	4	0.00
	Ecuador Government International Bond	5.000	20/06/2027	500	17	2	19	0.01
MYC	Argentina Government International Bond	5.000	20/06/2027	925	8	25	33	0.02
	SoftBank Group Corp.	1.000	20/06/2027	¥ 86,100	(9)	6	(3)	0.00
					$ 4	$ 62	$ 66	0.03

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date		Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.598% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR	9,908,310	$ 580	$ 10	$ (19)	$ (9)	0.00
	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.606% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032		4,984,610	293	4	(8)	(4)	0.00
BPS	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.594% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032		13,843,950	809	12	(28)	(16)	(0.01)

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.683% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 834	IDR 15,241,360	$ (17)	$ 0	$ (17)	(0.01)
CBK	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.562% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	15/09/2028	IDR 42,241,090	$ 2,494	90	(21)	69	0.02
	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.689% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	30,609,150	1,704	18	5	23	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.690% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 1,733	IDR 31,595,780	(44)	(5)	(49)	(0.03)
GLM	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.596% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR 24,619,620	$ 1,446	22	(46)	(24)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.700% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	$ 841	IDR 15,173,940	(3)	(7)	(10)	0.00
GST	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.585% based on the notional amount of currency received	Floating rate equal to 1-Day PHP-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	571	PHP 35,390	(2)	(11)	(13)	0.00
JPM	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.604% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	IDR 25,249,720	$ 1,481	22	(45)	(23)	(0.01)
SCX	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.605% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	9,571,430	562	8	(17)	(9)	0.00
						$ 120	$ (202)	$ (82)	(0.04)

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay[1]	1-Day THB-THOR Compounded-OIS	1.750%	16/09/2031	THB 8,260	$ (2)	$ 3	$ 1	0.00

[1] This instrument has a forward starting effective date.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MBC	Receive	U.S. Treasury Inflation Protected Securities	0	4.240%	INR 15,310	23/09/2026	$ 0	$ 2	$ 2	0.00
	Receive	U.S. Treasury Inflation Protected Securities	0	4.200	48,510	05/11/2026	0	26	26	0.01
SCX	Receive	U.S. Treasury Inflation Protected Securities	0	4.270	92,840	30/10/2026	0	39	39	0.02
							$ 0	$ 67	$ 67	0.03

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	BRL	1,080	$	208	$ 0	$ (1)	$ (1)	0.00
	07/2026	COP	675		0	0	0	0	0.00
	07/2026	DOP	31,828		541	4	0	4	0.00
	07/2026	€	161		187	3	0	3	0.00
	07/2026	HUF	34,123		110	0	0	0	0.00
	07/2026	PEN	3,991		1,161	8	(17)	(9)	0.00
	07/2026	$	10	¥	1,633	0	0	0	0.00
	07/2026		231	NOK	2,138	0	(15)	(15)	(0.01)
	07/2026		347	RON	1,596	1	0	1	0.00
	07/2026		1,459	ZAR	24,000	3	0	3	0.00
	08/2026	DOP	20,077	$	337	3	0	3	0.00
	08/2026	HKD	142		18	0	0	0	0.00
	08/2026	$	208	BRL	1,088	1	0	1	0.00
	08/2026		257	ZAR	4,642	25	0	25	0.01
	09/2026	COP	2,380,273	$	614	0	(64)	(64)	(0.03)
	09/2026	KZT	28,349		56	0	(1)	(1)	0.00
	09/2026	MXN	7,067		402	1	0	1	0.00
	09/2026	PHP	42,772		694	0	(1)	(1)	0.00
	09/2026	THB	19,877		613	10	0	10	0.01
	09/2026	$	276	IDR	5,009,433	2	0	2	0.00
	09/2026		118	PEN	400	0	(1)	(1)	0.00
	10/2026	HUF	28,741	€	78	0	(2)	(2)	0.00
	10/2026	$	0	COP	691	0	0	0	0.00
	11/2026		184	PEN	632	1	0	1	0.00
	12/2026	MYR	2,181	$	539	3	0	3	0.00
BPS	07/2026	ARS	98,916		66	0	(1)	(1)	0.00
	07/2026	BRL	6,582	€	1,110	0	(3)	(3)	0.00
	07/2026		3,470	$	683	12	0	12	0.01
	07/2026	€	913		1,036	0	(8)	(8)	0.00
	07/2026	HUF	576,107		1,852	2	0	2	0.00
	07/2026	INR	167,845		1,771	0	0	0	0.00
	07/2026	¥	337,700		2,095	17	0	17	0.01
	07/2026	$	105	ARS	172,307	11	0	11	0.01
	07/2026		1,402	BRL	7,243	9	(12)	(3)	0.00
	07/2026		2,087	CZK	43,429	0	(41)	(41)	(0.02)
	07/2026		134	€	117	0	0	0	0.00
	07/2026		1,606	HUF	499,505	0	(1)	(1)	0.00
	07/2026		1,774	INR	168,445	4	0	4	0.00
	07/2026		35	¥	5,523	0	(1)	(1)	0.00
	07/2026		1,065	KRW	1,624,070	0	(16)	(16)	(0.01)
	07/2026		233	KWD	71	0	(3)	(3)	0.00
	07/2026		2,407	TWD	75,957	0	(24)	(24)	(0.01)
	07/2026	ZAR	3,244	$	198	0	0	0	0.00
	09/2026	COP	843,995		228	0	(12)	(12)	(0.01)
	09/2026	IDR	3,870,773		214	0	(1)	(1)	0.00
	09/2026	INR	88,874		934	1	0	1	0.00
	09/2026	THB	9,123		282	6	0	6	0.00
	09/2026	$	228	COP	831,320	9	0	9	0.00
	09/2026		2,068	IDR	36,794,227	4	(33)	(29)	(0.01)
	09/2026		4,079	INR	390,417	19	(1)	18	0.01
	09/2026		1,144	PEN	3,920	2	0	2	0.00
	09/2026		1,979	THB	63,820	0	(46)	(46)	(0.02)
	10/2026		28	BRL	147	0	0	0	0.00
	12/2026		214	IDR	3,897,101	1	0	1	0.00
	12/2026		364	MYR	1,473	0	(3)	(3)	0.00
	06/2027		139	KWD	42	0	(2)	(2)	0.00
	05/2029	KWD	610	$	2,096	108	0	108	0.05
	07/2029		72		249	13	0	13	0.01
	05/2030		343		1,180	61	0	61	0.03

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2030	KWD	46	$	154	$ 5	$ 0	$ 5	0.00
	01/2031		164		553	16	0	16	0.01
	06/2031		245		825	22	0	22	0.01
BRC	07/2026	COP	3,023,955		878	7	0	7	0.00
	07/2026	€	785	RON	4,127	2	0	2	0.00
	07/2026	MYR	9,178	$	2,231	0	(16)	(16)	(0.01)
	07/2026	NZD	70		41	2	0	2	0.00
	07/2026	PEN	1,915		565	3	0	3	0.00
	07/2026	TRY	390		8	0	0	0	0.00
	07/2026	$	796	COP	3,023,955	75	0	75	0.03
	07/2026		4,347	MYR	17,793	21	(13)	8	0.00
	07/2026		2,168	TRY	103,855	25	0	25	0.01
	07/2026	ZAR	17,380	$	1,070	11	0	11	0.01
	09/2026	$	867	COP	3,023,955	0	(5)	(5)	0.00
	09/2026		2,240	INR	215,635	23	0	23	0.01
BSH	07/2026	AUD	8	$	6	0	0	0	0.00
	07/2026	BRL	11,856		2,300	9	0	9	0.00
	07/2026	PEN	2,880		838	2	(8)	(6)	0.00
	07/2026	$	184	¥	29,269	0	(4)	(4)	0.00
	07/2026		40	NZD	70	0	0	0	0.00
	08/2026	NZD	70	$	40	0	0	0	0.00
	08/2026	$	6	AUD	8	0	0	0	0.00
	09/2026	CLP	261,182	$	297	13	0	13	0.01
	09/2026	COP	1,332,735		342	0	(38)	(38)	(0.02)
	09/2026	$	2,612	BRL	13,397	0	(62)	(62)	(0.03)
CBK	07/2026	ARS	274,306	$	174	0	(11)	(11)	0.00
	07/2026	COP	6,529,776		1,738	0	(149)	(149)	(0.07)
	07/2026	EGP	1,930		39	0	(1)	(1)	0.00
	07/2026	PEN	2,588		754	3	(7)	(4)	0.00
	07/2026	PYG	317,250		50	0	(2)	(2)	0.00
	07/2026	$	124	ARS	200,915	11	0	11	0.01
	07/2026		899	BRL	4,579	2	(16)	(14)	(0.01)
	07/2026		847	COP	2,962,546	10	0	10	0.00
	07/2026		206	EGP	11,000	17	0	17	0.01
	07/2026		1,314	£	994	6	0	6	0.00
	07/2026		2,515	HUF	773,878	2	(32)	(30)	(0.01)
	07/2026		274	IDR	4,936,658	1	0	1	0.00
	07/2026		4,104	PEN	13,946	1	(16)	(15)	(0.01)
	07/2026		1,833	PLN	6,700	0	(51)	(51)	(0.02)
	07/2026		860	TWD	27,206	0	(7)	(7)	0.00
	08/2026	COP	38,880,176	$	10,216	0	(941)	(941)	(0.42)
	08/2026	ILS	21		7	0	0	0	0.00
	08/2026	KZT	3		0	0	0	0	0.00
	09/2026	CLP	1,961,864		2,192	63	0	63	0.03
	09/2026	COP	8,389,579		2,233	1	(159)	(158)	(0.07)
	09/2026	IDR	86,432,238		4,801	11	(1)	10	0.00
	09/2026	KZT	59,195		117	0	(3)	(3)	0.00
	09/2026	PEN	8,357		2,442	0	(2)	(2)	0.00
	09/2026	THB	15,297		471	8	0	8	0.00
	09/2026	$	667	COP	2,436,726	28	0	28	0.01
	09/2026		39	EGP	1,983	1	0	1	0.00
	09/2026		386	IDR	6,884,477	0	(4)	(4)	0.00
	09/2026		511	INR	48,368	0	(3)	(3)	0.00
	09/2026		264	PEN	908	2	0	2	0.00
	09/2026		20	RSD	2,025	0	0	0	0.00
	09/2026		1,623	THB	52,368	0	(37)	(37)	(0.02)
	10/2026	COP	261,354	$	73	0	(1)	(1)	0.00
	10/2026	PEN	15,990		4,653	15	(31)	(16)	(0.01)
	10/2026	UGX	850,080		231	5	0	5	0.00
	10/2026	$	98	PEN	342	2	0	2	0.00
	10/2026		99	UGX	388,685	4	0	4	0.00
	10/2026	UZS	340,600	$	26	0	(2)	(2)	0.00
	11/2026	COP	2,788,873		774	0	(10)	(10)	0.00
	11/2026	NGN	28,595		18	0	(2)	(2)	0.00
	12/2026	PEN	3,314		948	0	(18)	(18)	(0.01)
	12/2026	$	993	IDR	18,050,873	1	0	1	0.00
	01/2027	PEN	3,637	$	1,072	14	0	14	0.01
	05/2027	$	194	PEN	688	6	0	6	0.00
	03/2028		1,077	IDR	18,673,190	0	(82)	(82)	(0.04)
DUB	07/2026	INR	48,953	$	518	2	0	2	0.00
	07/2026	KZT	36,848		78	1	0	1	0.00
	07/2026	PEN	2,074		613	5	0	5	0.00
	07/2026	RON	128		28	0	0	0	0.00
	07/2026	THB	5,351		163	2	0	2	0.00
	07/2026	$	2,254	CZK	46,930	0	(43)	(43)	(0.02)
	07/2026		73	EGP	3,963	7	0	7	0.00
	07/2026		786	IDR	14,156,253	2	0	2	0.00
	07/2026		152	INR	14,639	3	0	3	0.00
	07/2026		1,735	MYR	7,043	0	(11)	(11)	(0.01)
	07/2026		572	NOK	5,311	0	(35)	(35)	(0.02)
	07/2026		928	PEN	3,137	0	(8)	(8)	0.00
	07/2026		1,916	PLN	7,111	0	(25)	(25)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	ZAR	8,497	$	525	$ 7	$ 0	$ 7	0.00
	08/2026	KZT	129,753		269	1	0	1	0.00
	08/2026	$	332	EGP	17,641	20	0	20	0.01
	08/2026		458	KZT	244,597	47	0	47	0.02
	09/2026	IDR	5,322,031	$	299	4	0	4	0.00
	09/2026	PEN	6,131		1,797	8	(3)	5	0.00
	09/2026	$	509	IDR	9,239,606	3	0	3	0.00
	09/2026		738	INR	70,414	2	(2)	0	0.00
	09/2026		16	KZT	8,186	1	0	1	0.00
	09/2026		0	PEN	1	0	0	0	0.00
	09/2026		733	THB	23,851	0	(10)	(10)	0.00
	10/2026	UZS	8,865,139	$	695	0	(32)	(32)	(0.01)
	11/2026		2,811,588		215	0	(14)	(14)	(0.01)
	12/2026	MYR	2,181		539	3	0	3	0.00
	12/2026	$	30	KZT	15,938	1	0	1	0.00
	12/2026	UZS	3,729,245	$	287	0	(17)	(17)	(0.01)
FAR	07/2026	AUD	4		3	0	0	0	0.00
	07/2026	£	3,198		4,301	56	0	56	0.03
	07/2026	PEN	1,238		366	3	0	3	0.00
	07/2026	PLN	10,235		2,804	81	0	81	0.04
	07/2026	SGD	225		176	2	0	2	0.00
	07/2026	$	380	BRL	1,923	0	(8)	(8)	0.00
	07/2026		577	€	506	1	0	1	0.00
	07/2026		249	HUF	76,850	0	(2)	(2)	0.00
	07/2026		1,254	¥	202,959	0	(6)	(6)	0.00
	07/2026		5,312	PLN	19,570	0	(106)	(106)	(0.05)
	07/2026	ZAR	10,613	$	643	0	(3)	(3)	0.00
	08/2026	€	506		578	0	(1)	(1)	0.00
	08/2026	¥	202,428		1,254	6	0	6	0.00
	08/2026	PEN	1,112		329	3	0	3	0.00
	08/2026	$	3	AUD	4	0	0	0	0.00
	09/2026	PEN	4,223	$	1,239	7	(3)	4	0.00
	09/2026	$	266	IDR	4,727,485	0	(4)	(4)	0.00
	09/2026		1,878	INR	179,991	11	0	11	0.01
	09/2026		101	PEN	340	0	(2)	(2)	0.00
GLM	07/2026	ARS	50,351	$	33	0	(1)	(1)	0.00
	07/2026	BRL	103,363		20,075	107	(1)	106	0.05
	07/2026	DOP	14,752		242	0	(5)	(5)	0.00
	07/2026	€	1,116	BRL	6,582	0	(5)	(5)	0.00
	07/2026	INR	39,820	$	420	0	0	0	0.00
	07/2026	$	34	ARS	50,351	0	0	0	0.00
	07/2026		18,507	BRL	99,368	747	(56)	691	0.31
	07/2026		31	CAD	44	0	0	0	0.00
	07/2026		1,545	COP	5,356,542	6	(5)	1	0.00
	07/2026		1,114	INR	105,467	0	(3)	(3)	0.00
	07/2026		4,054	MYR	16,692	32	0	32	0.01
	07/2026		1,058	PEN	3,721	33	0	33	0.02
	07/2026		236	PLN	879	0	(3)	(3)	0.00
	07/2026		1,374	RON	6,219	0	(18)	(18)	(0.01)
	07/2026	ZAR	6,062	$	366	0	(4)	(4)	0.00
	08/2026	BRL	6,582	€	1,106	5	0	5	0.00
	08/2026	CAD	44	$	31	0	0	0	0.00
	08/2026	DOP	16,903		283	2	0	2	0.00
	08/2026	KZT	81,034		155	0	(12)	(12)	(0.01)
	08/2026	$	1,051	DOP	65,859	42	0	42	0.02
	08/2026		66	EGP	3,516	5	0	5	0.00
	08/2026		115	INR	11,058	1	0	1	0.00
	09/2026	ARS	57,106	$	30	0	(7)	(7)	0.00
	09/2026	COP	3,195,924		905	3	(9)	(6)	0.00
	09/2026	DOP	101,511		1,692	15	(4)	11	0.01
	09/2026	INR	1,043,872		10,993	48	(10)	38	0.02
	09/2026	MXN	32,223		1,859	26	0	26	0.01
	09/2026	$	34	ARS	57,106	3	0	3	0.00
	09/2026		385	DOP	23,498	4	0	4	0.00
	09/2026		1,424	IDR	25,633,019	4	(7)	(3)	0.00
	09/2026		827	INR	79,157	4	0	4	0.00
	09/2026		181	MXN	3,179	0	0	0	0.00
	09/2026		2,935	THB	94,750	0	(65)	(65)	(0.03)
	10/2026	DOP	2,382	$	40	1	0	1	0.00
	10/2026	$	20,072	BRL	105,619	0	(106)	(106)	(0.05)
	10/2026		10	MNT	36,545	0	0	0	0.00
	11/2026	COP	3,057,001	$	852	1	(7)	(6)	0.00
	11/2026	DOP	58,192		957	0	(1)	(1)	0.00
	12/2026	COP	652,197		167	0	(15)	(15)	(0.01)
	12/2026	DOP	4,002		67	1	0	1	0.00
	04/2027	$	12	MNT	45,556	0	0	0	0.00
	10/2027		12		45,806	0	0	0	0.00
	04/2028		35		140,398	0	0	0	0.00
	10/2028		33		133,133	0	0	0	0.00
	04/2029		30		126,618	0	0	0	0.00
	10/2029		28		120,104	0	0	0	0.00
	04/2030		26		113,589	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2030	$	24	MNT	107,146	$ 0	$ 0	$ 0	0.00
	04/2031		22		99,902	0	0	0	0.00
IND	07/2026		2,070	PLN	7,817	10	0	10	0.00
JPM	07/2026	AUD	107	$	75	1	0	1	0.00
	07/2026	EGP	9,930		161	0	(39)	(39)	(0.02)
	07/2026	KZT	7,681		16	0	0	0	0.00
	07/2026	MYR	3,474		844	0	(6)	(6)	0.00
	07/2026	NOK	15,049		1,520	0	0	0	0.00
	07/2026	PLN	26,138		7,175	221	0	221	0.10
	07/2026	$	71	AUD	100	0	(2)	(2)	0.00
	07/2026		299	BRL	1,513	0	(7)	(7)	0.00
	07/2026		105	CZK	2,177	0	(2)	(2)	0.00
	07/2026		37	EGP	1,961	3	0	3	0.00
	07/2026		5,601	HUF	1,711,456	0	(106)	(106)	(0.05)
	07/2026		10	ILS	29	0	(1)	(1)	0.00
	07/2026		551	INR	52,163	0	0	0	0.00
	07/2026		1,153	PEN	4,026	28	0	28	0.01
	07/2026		206	PLN	779	1	0	1	0.00
	07/2026		230	ZAR	3,745	0	(2)	(2)	0.00
	08/2026	HKD	526	$	67	0	0	0	0.00
	08/2026	$	75	AUD	107	0	(1)	(1)	0.00
	08/2026		147	KZT	77,382	13	0	13	0.01
	08/2026		1,520	NOK	15,056	0	0	0	0.00
	09/2026	COP	758,166	$	208	0	(9)	(9)	0.00
	09/2026	IDR	9,971,811		556	4	0	4	0.00
	09/2026	MXN	57,762		3,313	34	(5)	29	0.01
	09/2026	THB	80,061		2,446	31	(10)	21	0.01
	09/2026	$	280	IDR	5,090,971	2	0	2	0.00
	09/2026		449	INR	42,688	0	(1)	(1)	0.00
	09/2026		719	MXN	12,553	0	(5)	(5)	0.00
	09/2026		6,776	THB	221,420	0	(69)	(69)	(0.03)
	10/2026	UGX	14,740	$	4	0	0	0	0.00
	10/2026	UZS	3,021,998		238	0	(10)	(10)	0.00
	12/2026	MXN	8,119		460	2	0	2	0.00
	12/2026	$	11	MXN	193	0	0	0	0.00
	06/2027	UZS	187,066	$	14	0	(1)	(1)	0.00
MBC	07/2026	CHF	12		15	0	0	0	0.00
	07/2026	EGP	22,914		402	0	(63)	(63)	(0.03)
	07/2026	€	276		319	4	0	4	0.00
	07/2026	£	161		216	2	0	2	0.00
	07/2026	INR	49,147		520	2	0	2	0.00
	07/2026	MYR	5,315		1,310	9	0	9	0.00
	07/2026	NOK	4,853		488	0	(2)	(2)	0.00
	07/2026	THB	25,758		784	8	0	8	0.00
	07/2026	$	17	AUD	23	0	(1)	(1)	0.00
	07/2026		109	COP	414,587	10	0	10	0.00
	07/2026		1,195	€	1,028	0	(20)	(20)	(0.01)
	07/2026		386	INR	37,177	6	0	6	0.00
	07/2026		172	¥	27,273	0	(4)	(4)	0.00
	07/2026		1,361	NOK	12,623	0	(86)	(86)	(0.04)
	08/2026	€	139	$	159	0	0	0	0.00
	08/2026	$	488	NOK	4,855	2	0	2	0.00
	09/2026	EGP	7,678	$	138	0	(13)	(13)	(0.01)
	09/2026	INR	99,700		1,045	0	(1)	(1)	0.00
	09/2026	$	1,082	INR	103,321	3	(2)	1	0.00
	09/2026		130	MXN	2,256	0	(2)	(2)	0.00
MYI	07/2026	€	28	$	32	0	0	0	0.00
	07/2026	$	294	MYR	1,211	3	0	3	0.00
	08/2026	CZK	4,390	€	180	0	(1)	(1)	0.00
	08/2026	$	296	EGP	16,600	34	0	34	0.02
	09/2026		183	IDR	3,310,505	0	0	0	0.00
	09/2026		289	THB	9,358	0	(6)	(6)	0.00
NSL	07/2026		356	INR	34,247	6	0	6	0.00
	07/2026		104	TRY	4,879	1	0	1	0.00
	09/2026		236	IDR	4,203,114	0	(3)	(3)	0.00
RYL	09/2026		181		3,248,008	0	(1)	(1)	0.00
SCX	07/2026	COP	2,388,572	$	620	0	(69)	(69)	(0.03)
	07/2026	PEN	217		63	0	0	0	0.00
	07/2026	TWD	29,613		933	4	0	4	0.00
	07/2026	$	133	EGP	7,120	11	0	11	0.01
	07/2026		1,495	INR	142,931	14	0	14	0.01
	07/2026		4,612	MYR	18,843	1	0	1	0.00
	08/2026	HKD	496	$	63	0	0	0	0.00
	08/2026	$	287	INR	27,466	2	0	2	0.00
	08/2026		20	KZT	10,654	2	0	2	0.00
	08/2026		955	NGN	1,323,959	0	(18)	(18)	(0.01)
	09/2026	EGP	4,621	$	90	0	(1)	(1)	0.00
	09/2026	IDR	31,403,165		1,737	0	(4)	(4)	0.00
	09/2026	KZT	9,281		18	0	0	0	0.00
	09/2026	THB	36,532		1,111	7	(2)	5	0.00
	09/2026	$	99	EGP	5,313	6	0	6	0.00
	09/2026		3,076	IDR	55,936,873	29	(4)	25	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$ 1,720	INR 163,379	$ 0	$ (5)	$ (5)	0.00
	09/2026	3,568	THB 116,089	0	(51)	(51)	(0.02)
	10/2026	128	UGX 476,103	0	(1)	(1)	0.00
	11/2026	UGX 264,039	$ 68	0	(2)	(2)	0.00
SOG	07/2026	€ 391	RON 2,061	3	0	3	0.00
	07/2026	6,513	$ 7,598	151	0	151	0.07
	07/2026	PEN 4,178	1,234	9	0	9	0.00
	07/2026	TWD 71,082	2,230	0	0	0	0.00
	07/2026	$ 426	BRL 2,170	0	(7)	(7)	0.00
	07/2026	7,006	€ 6,159	36	0	36	0.02
	07/2026	447	¥ 71,018	0	(10)	(10)	0.00
	07/2026	174	SGD 225	0	0	0	0.00
	08/2026	€ 6,159	$ 7,016	0	(36)	(36)	(0.02)
	08/2026	SGD 225	174	0	0	0	0.00
	08/2026	$ 173	EGP 9,453	15	0	15	0.01
	09/2026	EGP 21,091	$ 379	0	(37)	(37)	(0.02)
	09/2026	$ 133	MXN 2,310	0	(2)	(2)	0.00
SSB	07/2026	CAD 45	$ 33	1	0	1	0.00
	07/2026	$ 575	BRL 2,974	1	(1)	0	0.00
	07/2026	4,441	£ 3,359	18	0	18	0.01
	08/2026	£ 3,359	$ 4,441	0	(18)	(18)	(0.01)
	09/2026	COP 2,749,446	709	0	(75)	(75)	(0.03)
	09/2026	$ 132	IDR 2,360,011	0	(1)	(1)	0.00
	09/2026	445	INR 42,480	1	0	1	0.00
UAG	07/2026	1,951	PLN 7,129	0	(54)	(54)	(0.02)
	09/2026	CLP 2,215,473	$ 2,489	84	0	84	0.04
	09/2026	COP 1,232,686	338	0	(13)	(13)	(0.01)
	09/2026	$ 251	COP 968,146	25	0	25	0.01
	10/2026	HUF 9,834	€ 26	0	(1)	(1)	0.00
	11/2026	75,693	210	0	(1)	(1)	0.00
	12/2026	COP 6,267,775	$ 1,606	0	(142)	(142)	(0.06)
WST	07/2026	$ 14	CHF 12	0	0	0	0.00
	08/2026	CHF 12	$ 14	0	0	0	0.00
				$ 3,033	$ (3,759)	$ (726)	(0.32)

Total OTC Financial Derivative Instruments	**$ (613)**	**(0.27)**
Total Investments	**$ 233,701**	**104.63**
Other Current Assets & Liabilities	**$ (10,349)**	**(4.63)**
Net Assets	**$ 223,352**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Restricted Securities (31 December 2025: 0.95%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Asian Development Bank	5.750%	23/01/2030	06/01/2025	$ 1,088	$ 1,462	0.65

(e) Securities with an aggregate fair value of $23,514 (31 December 2025: $17,582) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $40 (31 December 2025: $Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $2,269 (31 December 2025: $1,442) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $1,710 (31 December 2025: $448) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 222,856	$ 6,074	$ 228,930
Repurchase Agreements	0	7,800	0	7,800
Financial Derivative Instruments[3]	(3)	(3,026)	0	(3,029)
Totals	**$ (3)**	**$ 227,630**	**$ 6,074**	**$ 233,701**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 142,708	$ 5,358	$ 148,066
Repurchase Agreements	0	4,500	0	4,500
Financial Derivative Instruments[3]	(2)	(1,190)	0	(1,192)
Totals	**$ (2)**	**$ 146,018**	**$ 5,358**	**$ 151,374**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	3.750%	19/06/2026	TBD[1]	CZK (37,459)	$ (1,767)	(0.79)
	4.100	30/06/2026	TBD[1]	PLN (9,205)	(2,449)	(1.10)
MBC	3.900	08/06/2026	TBD[1]	(18,667)	(4,979)	(2.23)
	3.930	14/05/2026	TBD[1]	(11,921)	(3,188)	(1.43)
	3.950	24/06/2026	TBD[1]	(7,984)	(2,126)	(0.95)
	5.850	25/06/2026	TBD[1]	HUF (548,671)	(1,764)	(0.79)
	7.000	03/06/2026	TBD[1]	ZAR (40,850)	(2,506)	(1.12)
MEI	3.920	17/04/2026	02/07/2026	PLN (1,346)	(361)	(0.16)
	3.950	13/03/2026	02/07/2026	(6,769)	(1,823)	(0.81)
	5.750	29/06/2026	02/07/2026	HUF (499,505)	(1,605)	(0.72)
Total Reverse Repurchase Agreements					**$ (22,568)**	**(10.10)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (10)	$ 0	$ (10)	$ (14)	$ 0	$ (14)
BPS	70	(270)	(200)	190	0	190
BRC	125	(130)	(5)	129	(130)	(1)
BSH	(88)	0	(88)	(113)	0	(113)
CBK	(1,330)	1,310	(20)	(156)	273	117
DUB	(78)	0	(78)	81	0	81
FAR	35	0	35	(201)	165	(36)
GLM	716	(680)	36	128	10	138
GST	(3)	0	(3)	2	0	2
IND	10	0	10	N/A	N/A	N/A
JPM	110	(60)	50	13	0	13
MBC	(120)	270	150	(80)	0	(80)
MYC	30	0	30	N/A	N/A	N/A
MYI	30	(10)	20	(30)	(10)	(40)
NSL	4	0	4	18	0	18
RBC	N/A	N/A	N/A	3	0	3
RYL	(1)	0	(1)	(3)	0	(3)
SCX	(51)	130	79	127	(130)	(3)
SOG	122	0	122	8	0	8
SSB	(74)	0	(74)	(31)	0	(31)
UAG	(110)	0	(110)	31	0	31

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	77.67	74.95
Transferable securities dealt in on another regulated market*	2.64	2.37
Other transferable securities	1.15	1.33
Repurchase agreements	2.78	2.39
Financial derivative instruments dealt in on a regulated market	0.00	0.00
Centrally cleared financial derivative instruments	2.40	2.67
OTC financial derivative instruments	1.29	1.14
Other assets	12.07	15.15
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	0.11	0.05
Brazil	0.68	1.04
Cayman Islands	0.36	N/A
Chile	4.04	3.74
Colombia	11.19	10.43
Costa Rica	0.33	N/A
Czech Republic	5.91	3.72
Dominican Republic	1.65	3.15
Ecuador	N/A	0.29
Egypt	1.29	1.67
Germany	0.72	1.24
Hungary	2.78	2.13
India	4.62	N/A
Indonesia	5.52	2.40
Ireland	0.69	1.11
Ivory Coast	0.31	0.72
Kazakhstan	0.83	0.68
Luxembourg	0.16	N/A
Malaysia	6.75	4.57
Mexico	9.57	10.13
Nigeria	0.13	N/A
Paraguay	0.33	0.51
Peru	7.02	7.33
Philippines	0.19	6.47
Poland	10.71	8.36
Qatar	0.18	N/A
Romania	2.13	2.81
Serbia	0.33	0.55
South Africa	8.57	10.75
Supranational	7.95	9.67
Thailand	2.28	4.33
Turkey	0.55	2.04
Ukraine	N/A	0.11
United Arab Emirates	0.18	N/A
United Kingdom	0.51	0.81
United States	0.49	1.51
Uruguay	0.21	0.19
Uzbekistan	0.16	0.40
Short-Term Instruments	3.07	1.48
Repurchase Agreements	3.49	3.17
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Interest Rate Swaps	(1.09)	(0.90)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.10	0.23
Interest Rate Swaptions	0.06	0.00
Written Options		
Foreign Currency Options	(0.10)	(0.13)
Interest Rate Swaptions	(0.03)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.01
Cross-Currency Swaps	(0.04)	0.13
Total Return Swaps on Securities	0.03	0.00
Forward Foreign Currency Contracts	(0.32)	(0.15)
Other Current Assets & Liabilities	(4.63)	(6.72)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ANGOLA			
CORPORATE BONDS & NOTES			
Sonangol Finance Ltd.			
10.000% due 29/01/2031	$ 31,000	$ 31,252	0.46
SOVEREIGN ISSUES			
Angolan Government International Bond			
8.000% due 26/11/2029	2,892	2,945	0.04
9.125% due 26/11/2049	3,365	3,159	0.05
9.244% due 15/01/2031	1,200	1,243	0.02
9.375% due 31/03/2033	17,500	17,928	0.26
9.875% due 15/10/2035 (k)	3,600	3,757	0.06
9.875% due 31/03/2037	28,900	29,855	0.44
		58,887	0.87
Total Angola		90,139	1.33
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.750% due 09/07/2030	57,312	49,395	0.73
1.000% due 09/07/2029	18,903	17,248	0.26
3.500% due 09/07/2041	67,730	50,798	0.75
4.125% due 09/07/2035 (k)	95,467	76,609	1.13
5.000% due 09/01/2038 (k)	38,156	31,936	0.47
6.500% due 30/11/2029	5,420	4,973	0.07
Provincia de Buenos Aires			
6.625% due 01/09/2037	12,443	10,318	0.15
Provincia de la Rioja			
8.500% due 24/02/2028 ^	2,550	1,582	0.02
8.500% due 24/02/2028	3,771	2,339	0.04
Total Argentina		245,198	3.62
AUSTRALIA			
CORPORATE BONDS & NOTES			
Australian Metcoal Financing Pty. Ltd.			
6.250% due 22/10/2031	10,800	10,996	0.16
6.750% due 22/04/2034	10,400	10,731	0.16
Total Australia		21,727	0.32
AZERBAIJAN			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
State Oil, Inc.			
TBD% due 24/03/2031	24,000	23,736	0.35
BAHRAIN			
SOVEREIGN ISSUES			
Bahrain Government International Bond			
4.250% due 25/01/2028	8,900	8,606	0.13
5.450% due 16/09/2032 (k)	500	466	0.01
6.625% due 06/10/2037	13,400	12,635	0.18
7.100% due 03/02/2038	13,600	13,235	0.19
7.125% due 10/06/2036	10,100	9,999	0.15
7.500% due 07/07/2037	14,600	14,856	0.22
CBB International Sukuk Programme Co. WLL			
5.874% due 06/02/2034	500	485	0.01
6.124% due 03/09/2034	14,000	13,762	0.20
Total Bahrain		74,044	1.09
BENIN			
SOVEREIGN ISSUES			
Benin Government International Bond			
4.875% due 19/01/2032	€ 959	1,073	0.02
4.950% due 22/01/2035	1,300	1,407	0.02
6.875% due 19/01/2052	400	428	0.01
7.960% due 13/02/2038	$ 2,500	2,660	0.04
Benin Sukuk S.A.			
6.200% due 29/01/2033	7,900	7,675	0.11
Total Benin		13,243	0.20
BERMUDA			
CORPORATE BONDS & NOTES			
Alamo Re Ltd.			
9.039% due 07/06/2029	250	250	0.01
11.039% due 07/06/2028	$ 600	$ 599	0.01
Armor RE Ltd.			
8.810% due 07/06/2033	250	250	0.01
Blue Ridge Re Ltd.			
7.020% due 08/01/2029	250	250	0.01
9.520% due 08/01/2029	250	251	0.01
Buttonwood RE Ltd.			
9.050% due 29/05/2029	250	250	0.01
10.050% due 29/05/2029	250	250	0.00
Cape Lookout Re Ltd.			
10.420% due 13/03/2032	800	835	0.01
Commonwealth RE Ltd.			
7.407% due 08/07/2030	250	250	0.00
Everglades Re Ltd.			
9.289% due 22/05/2033	250	250	0.00
10.289% due 22/05/2033	250	250	0.00
12.039% due 22/05/2033	250	250	0.00
Golden Bear Re Ltd.			
13.289% due 08/03/2032	400	403	0.01
Handshake Re Ltd.			
8.050% due 08/01/2030	250	246	0.00
Herbie Re Ltd.			
7.760% due 07/01/2030	250	250	0.00
Integrity Re Ltd.			
10.520% due 07/06/2029	250	250	0.00
Locke Tavern Re Ltd.			
6.800% due 11/04/2033	250	249	0.00
7.800% due 11/04/2033	250	250	0.00
Lower Ferry Re Ltd.			
6.510% due 08/07/2033	250	250	0.00
9.014% due 08/07/2030	250	250	0.00
Mayflower Re Ltd.			
8.565% due 08/07/2030	250	250	0.00
Merna Reinsurance Ltd.			
13.991% due 07/07/2030	250	250	0.00
Palm RE Ltd.			
8.550% due 07/06/2033	250	254	0.01
Polestar Re Ltd.			
14.140% due 07/01/2028	300	313	0.01
Purple Re Ltd.			
10.050% due 07/06/2033	300	300	0.01
Sutter Re Ltd.			
7.289% due 07/06/2034	300	300	0.01
Torrey Pines Re Ltd.			
9.586% due 07/06/2032	300	308	0.01
10.656% due 07/06/2032	250	258	0.01
Veraison Re Ltd.			
6.421% due 08/03/2034	250	253	0.00
7.671% due 08/03/2034	250	250	0.00
Winston RE Ltd.			
8.300% due 04/05/2033	250	251	0.00
9.550% due 04/05/2033	250	252	0.00
Total Bermuda		9,322	0.14
BOLIVIA			
SOVEREIGN ISSUES			
Bolivian Government International Bond			
4.500% due 20/03/2028 (k)	5,934	5,717	0.08
9.450% due 14/05/2031	600	615	0.01
9.450% due 14/05/2031 (k)	8,000	8,206	0.12
Total Bolivia		14,538	0.21
BOSNIA-HERZEGOVINA			
SOVEREIGN ISSUES			
Republic of Srpska Government International Bond			
6.250% due 02/04/2031	€ 7,700	8,933	0.13
6.375% due 08/05/2033	11,100	12,728	0.19
Total Bosnia-Herzegovina		21,661	0.32
BRAZIL			
CORPORATE BONDS & NOTES			
Banco do Brasil S.A.			
8.500% due 29/07/2026	MXN 294,000	16,880	0.25
Brazil Minas SPE Via State of Minas Gerais			
5.333% due 15/02/2028	$ 11,338	11,395	0.17
Petrobras Global Finance BV			
5.125% due 10/09/2030	$ 200	197	0.00
Rede D'or Finance SARL			
6.550% due 28/04/2036	10,200	9,898	0.15
Unigel Luxembourg S.A. (11.000% Cash or 12.000% PIK)			
11.000% due 31/12/2028 ^(b)	3,741	112	0.00
Unigel Luxembourg S.A. (13.500% Cash or 15.000% PIK)			
13.500% due 31/12/2027 ^(b)	1,635	98	0.00
Vale S.A.			
0.000%	BRL 188,860	14,645	0.21
		53,225	0.78
SOVEREIGN ISSUES			
Brazil Government International Bond			
4.000% due 23/04/2030	€ 15,300	17,556	0.26
6.625% due 15/03/2035	$ 6,000	6,166	0.09
		23,722	0.35
Total Brazil		76,947	1.13
BULGARIA			
SOVEREIGN ISSUES			
Bulgaria Government International Bond			
3.375% due 18/07/2035	€ 8,400	9,366	0.14
3.500% due 07/05/2034	7,900	8,995	0.13
4.125% due 07/05/2038	10,300	11,814	0.17
4.125% due 18/07/2045	1,000	1,099	0.02
4.250% due 05/09/2044	6,000	6,777	0.10
5.000% due 05/03/2037	$ 10,900	10,660	0.16
Total Bulgaria		48,711	0.72
CAMEROON			
SOVEREIGN ISSUES			
Republic of Cameroon Government International Bond			
5.950% due 07/07/2032	€ 9,680	9,897	0.15
8.875% due 30/01/2033	$ 16,900	16,678	0.24
9.500% due 31/07/2031	18,800	19,001	0.28
Total Cameroon		45,576	0.67
CANADA			
CORPORATE BONDS & NOTES			
Parex Resources, Inc.			
8.500% due 11/05/2031	8,300	8,437	0.12
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
KKR CLO Ltd.			
4.935% due 15/04/2031	65	65	0.00
CONVERTIBLE BONDS & NOTES			
Country Garden Holdings Co. Ltd.			
0.000% due 31/12/2031 (d)	1,111	78	0.00
Kaisa Group Holdings Ltd.			
0.000% due 31/12/2026 (d)	511	2	0.00
0.000% due 31/12/2027 (d)	639	5	0.00
0.000% due 31/12/2028 (d)	1,022	7	0.00
0.000% due 31/12/2029 (d)	1,022	7	0.00
0.000% due 31/12/2030 (d)	1,277	8	0.00
0.000% due 31/12/2031 (d)	1,277	5	0.00
0.000% due 31/12/2032 (d)	2,225	7	0.00
		119	0.00
CORPORATE BONDS & NOTES			
Banco Mercantil del Norte S.A.			
6.625% due 24/01/2032 (g)(i)	4,100	3,907	0.06
8.375% due 20/05/2031 (g)(i)	7,200	7,382	0.11
8.750% due 20/05/2035 (g)(i)	1,200	1,241	0.02
Bioceanico Sovereign Certificate Ltd.			
0.000% due 05/06/2034 (d)	13,220	10,849	0.16
Burjeel Sukuk Ltd.			
7.000% due 01/07/2031 (a)	4,400	4,419	0.07
Energuate Trust 2.0			
6.350% due 15/09/2035	8,100	8,071	0.12

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FWD Group Holdings Ltd.				
5.252% due 22/09/2030	$	9,100	$ 9,077	0.13
5.836% due 22/09/2035		1,400	1,403	0.02
7.635% due 02/07/2031		9,700	10,618	0.16
Gaci First Investment Co.				
4.875% due 14/02/2035		600	584	0.01
5.000% due 29/01/2029		400	400	0.01
5.125% due 14/02/2053		20,600	17,783	0.26
5.250% due 29/01/2030		11,400	11,509	0.17
5.250% due 13/10/2032		300	301	0.00
6.250% due 14/05/2056		25,300	25,340	0.37
Interoceanica Finance Ltd.				
0.000% due 15/05/2030 (d)		3,754	3,158	0.05
7.860% due 15/05/2030		2,260	2,307	0.03
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		108	5	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (b)		859	19	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (b)		1,438	32	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (b)		1,734	30	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (b)		2,612	44	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (b)		2,458	49	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (b)		588	11	0.00
Lima Metro Line Finance Ltd.				
4.350% due 05/04/2036		441	420	0.01
5.875% due 05/07/2034		1,479	1,512	0.02
Melco Resorts Finance Ltd.				
6.500% due 24/09/2033		9,300	9,114	0.13
Montego Bay Airport Revenue Finance Ltd.				
6.600% due 15/06/2035		5,400	5,357	0.08
Omniyat Sukuk Ltd.				
7.250% due 04/03/2031		17,500	16,375	0.24
QNB Finance Ltd.				
4.538% due 19/09/2027		17,700	17,695	0.26
4.679% due 27/04/2029		24,400	24,523	0.36
Red Dorsal Finance Ltd.				
5.875% due 12/10/2031		3,232	3,184	0.05
SRC Sukuk Ltd.				
5.000% due 27/02/2028		11,400	11,437	0.17
5.375% due 27/02/2035		11,300	11,490	0.17
Suci Second Investment Co.				
4.875% due 08/05/2032		10,000	9,909	0.15
6.000% due 25/10/2028		9,600	9,845	0.15
TIB Diversified Payment Rights Finance Co.				
6.551% due 15/11/2034		7,900	8,026	0.12
VD DPR Finance Co.				
6.833% due 15/03/2035		16,800	17,190	0.25
Wynn Macau Ltd.				
6.750% due 15/02/2034		12,400	12,328	0.18
			276,944	4.09
Total Cayman Islands			277,128	4.09
CHILE				
CORPORATE BONDS & NOTES				
AES Andes S.A.				
6.250% due 14/03/2032		3,516	3,652	0.05
6.300% due 15/03/2029		1,375	1,407	0.02
8.150% due 10/06/2055		11,100	11,594	0.17
Banco del Estado de Chile				
7.950% due 02/05/2029 (g)(i)		6,200	6,557	0.10
Corp. Nacional del Cobre de Chile				
4.500% due 01/08/2047		3,200	2,592	0.04
4.875% due 04/11/2044		5,900	5,135	0.08
5.125% due 02/02/2033		2,800	2,776	0.04
5.950% due 08/01/2034		5,450	5,620	0.08
6.300% due 08/09/2053		18,800	19,293	0.28
6.330% due 13/01/2035		18,400	19,367	0.29
6.440% due 26/01/2036		10,550	11,206	0.17
6.780% due 13/01/2055		13,100	14,136	0.21
Embotelladora Andina S.A.				
3.950% due 21/01/2050		3,700	2,835	0.04
Empresa de los Ferrocarriles del Estado				
3.068% due 18/08/2050	$	1,500	$ 953	0.01
3.830% due 14/09/2061		6,600	4,528	0.07
Empresa de Transporte de Pasajeros Metro S.A.				
3.650% due 07/05/2030		600	574	0.01
3.650% due 07/05/2030 (k)		1,400	1,339	0.02
5.000% due 25/01/2047		200	182	0.00
Empresa Nacional del Petroleo				
3.450% due 16/09/2031		1,109	1,015	0.02
4.500% due 14/09/2047		3,000	2,498	0.04
5.250% due 06/11/2029		4,677	4,702	0.07
5.950% due 30/07/2034		2,200	2,249	0.03
6.150% due 10/05/2033		5,400	5,614	0.08
Engie Energia Chile S.A.				
6.375% due 17/04/2034		2,600	2,724	0.04
GNL Quintero S.A.				
4.634% due 31/07/2029		3,461	3,456	0.05
Sociedad Quimica y Minera de Chile S.A.				
5.500% due 10/09/2034		13,055	13,104	0.19
5.625% due 22/04/2056		4,000	3,972	0.06
Sociedad Transmisora Metropolitana SpA				
6.385% due 15/12/2055		6,250	6,385	0.09
			159,465	2.35
SOVEREIGN ISSUES				
Chile Government International Bond				
3.100% due 07/05/2041 (k)		3,000	2,303	0.03
3.250% due 21/09/2071		10,500	6,642	0.10
4.340% due 07/03/2042 (k)		7,000	6,198	0.09
4.350% due 13/04/2031		15,800	15,547	0.23
			30,690	0.45
Total Chile			190,155	2.80
		SHARES		
CHINA				
COMMON STOCKS				
Country Garden Holdings Co. Ltd. (c)		746,147	16	0.00
Kaisa Group Holdings Ltd. (c)		8,271,769	50	0.00
			$ 66	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Yango Justice International Ltd.				
7.500% due 15/04/2024 ^	$	4,700	12	0.00
Total China			78	0.00
COLOMBIA				
CORPORATE BONDS & NOTES				
Banco Davivienda S.A.				
8.125% due 02/07/2035 (i)		7,700	7,989	0.12
Ecopetrol S.A.				
5.875% due 28/05/2045		500	413	0.01
5.875% due 02/11/2051		4,200	3,370	0.05
6.875% due 29/04/2030		200	204	0.00
7.375% due 18/09/2043		300	296	0.00
7.750% due 01/02/2032		2,300	2,410	0.04
8.375% due 19/01/2036		4,070	4,411	0.07
Grupo Energia Bogota S.A. ESP				
5.750% due 22/10/2035		7,100	6,947	0.10
Grupo Nutresa S.A.				
8.000% due 12/05/2030		10,400	11,031	0.16
Promigas S.A. ESP				
7.750% due 24/06/2056		4,700	4,782	0.07
			41,853	0.62
SOVEREIGN ISSUES				
Colombia Government International Bond				
3.000% due 30/01/2030		3,750	3,427	0.05
3.125% due 15/04/2031		6,207	5,499	0.08
3.250% due 22/04/2032		4,300	3,737	0.05
3.750% due 19/09/2028	€	5,831	6,633	0.10
4.500% due 15/03/2029	$	4,900	4,775	0.07
4.500% due 26/11/2030	€	8,700	9,981	0.15
5.625% due 19/02/2036	€	800	$ 910	0.01
5.750% due 26/11/2034		11,500	13,393	0.20
6.500% due 21/01/2033	$	20,400	20,747	0.31
6.500% due 26/11/2038	€	9,900	11,918	0.18
7.375% due 25/04/2030	$	3,900	4,118	0.06
7.375% due 18/09/2037		1,400	1,490	0.02
7.500% due 02/02/2034		9,200	9,844	0.15
8.000% due 20/04/2033		6,800	7,460	0.11
Colombian TES				
2.250% due 18/04/2029 (f)	COP	30,648,843	8,011	0.12
3.000% due 25/03/2033 (f)		4,188,813	995	0.01
6.250% due 09/07/2036		16,901,800	3,355	0.05
6.500% due 22/01/2031 (f)		166,676,203	47,925	0.71
7.000% due 26/03/2031		17,312,400	4,140	0.06
11.000% due 22/08/2029		98,996,800	27,869	0.41
11.500% due 25/07/2046		5,896,100	1,659	0.02
11.750% due 24/01/2035		95,972,800	27,341	0.40
12.750% due 28/11/2040		158,992,500	48,110	0.71
13.250% due 09/02/2033		62,664,100	19,179	0.28
			292,516	4.31
Total Colombia			334,369	4.93
CONGO				
SOVEREIGN ISSUES				
Congolese International Bond				
6.000% due 30/06/2029	$	8,447	8,299	0.12
9.500% due 17/02/2035 (k)		15,000	14,601	0.22
9.500% due 26/05/2036		40,500	39,166	0.58
Total Congo			62,066	0.92
CONGO, THE DEMOCRATIC REPUBLIC				
SOVEREIGN ISSUES				
DRC International Bond				
8.750% due 16/04/2032		10,700	11,091	0.16
9.500% due 16/04/2037		10,700	11,218	0.17
Total Congo, The Democratic Republic			22,309	0.33
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	24,000	28,870	0.43
5.625% due 30/04/2043	$	2,000	1,939	0.03
5.950% due 27/04/2033	€	18,200	22,200	0.33
6.001% due 16/01/2036		12,000	14,526	0.21
Total Costa Rica			67,535	1.00
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
EPH Financing International A/S				
5.875% due 30/11/2029		5,800	7,053	0.10
6.651% due 13/11/2028		5,400	6,562	0.10
Total Czech Republic			13,615	0.20

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
4.875% due 23/09/2032	$	10,200	$ 9,709	0.14
5.300% due 21/01/2041		7,500	6,764	0.10
5.500% due 22/02/2029		4,700	4,712	0.07
5.875% due 28/10/2035		16,800	16,638	0.25
5.875% due 30/01/2060		19,600	17,356	0.26
6.000% due 19/07/2028		11,800	11,972	0.18
6.000% due 22/02/2033		12,000	12,114	0.18
6.600% due 01/06/2036		1,950	2,038	0.03
6.950% due 15/03/2037		14,300	15,190	0.22
7.150% due 24/02/2055		6,600	7,026	0.10
7.450% due 30/04/2044		100	109	0.00
8.625% due 20/04/2027		333	343	0.01
10.500% due 15/03/2037	DOP	1,076,150	19,295	0.28
10.750% due 01/06/2036		263,600	4,795	0.07
11.250% due 15/09/2035		11,900	222	0.00
13.625% due 10/02/2034		286,500	5,857	0.09
Total Dominican Republic			134,140	1.98
ECUADOR				
CORPORATE BONDS & NOTES				
Corp. Quiport S.A.				
9.000% due 15/12/2037	$	1,500	1,650	0.02
SOVEREIGN ISSUES				
Ecuador Government International Bond				
0.000% due 31/07/2030 (d)(k)		13,088	11,321	0.17
5.000% due 31/07/2040		13,043	10,969	0.16
6.900% due 31/07/2035		23,884	21,978	0.33
8.750% due 29/01/2034		5,300	5,370	0.08
9.250% due 29/01/2039		6,200	6,366	0.09
Ecuador Social Bond SARL				
0.000% due 30/01/2035 (d)		336	250	0.00
			56,254	0.83
Total Ecuador			57,904	0.85
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
5.625% due 16/04/2030	€	1,670	1,905	0.03
6.375% due 11/04/2031		29,200	34,055	0.50
7.053% due 15/01/2032	$	4,200	4,216	0.06
7.500% due 31/01/2027		7,100	7,176	0.11
7.500% due 16/02/2061		4,200	3,637	0.06
7.625% due 29/05/2032		2,200	2,258	0.03
7.903% due 21/02/2048		19,500	17,923	0.27
8.150% due 20/11/2059		2,400	2,221	0.03
8.500% due 31/01/2047		15,900	15,603	0.23
8.625% due 04/02/2030		3,800	4,068	0.06
8.750% due 30/09/2051		2,000	1,983	0.03
8.875% due 29/05/2050		700	700	0.01
9.450% due 04/02/2033		13,000	14,454	0.21
19.698% due 14/10/2030	EGP	746,100	14,458	0.21
21.954% due 04/03/2028		2,191,300	43,239	0.64
Total Egypt			167,896	2.48
EL SALVADOR				
CORPORATE BONDS & NOTES				
Comision Ejecutiva Hidroelectrica del Rio Lempa				
8.650% due 24/01/2033	$	13,600	14,383	0.21
SOVEREIGN ISSUES				
El Salvador Government International Bond				
6.375% due 18/01/2027		900	904	0.01
7.125% due 20/01/2050		219	204	0.00
8.625% due 28/02/2029		140	148	0.00
9.250% due 17/04/2030		250	270	0.01
9.500% due 15/07/2052		6,200	7,021	0.10
9.650% due 21/11/2054		6,700	7,699	0.12
			16,246	0.24
Total El Salvador			30,629	0.45
FRANCE				
CORPORATE BONDS & NOTES				
Orange S.A.				
4.750% due 13/01/2033		2,800	2,748	0.04
5.000% due 13/01/2036	$	9,800	$ 9,577	0.14
Total France			12,325	0.18
GABON				
SOVEREIGN ISSUES				
Gabon Government International Bond				
6.625% due 06/02/2031		400	345	0.01
9.500% due 18/02/2029		15,900	15,208	0.22
Total Gabon			15,553	0.23
GEORGIA				
CORPORATE BONDS & NOTES				
Georgian Railway JSC				
4.000% due 17/06/2028		300	288	0.00
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
0.000% due 03/07/2026 (d)	$	413	412	0.01
0.000% due 03/01/2030 (d)		2,124	1,908	0.03
5.000% due 03/07/2029		29,395	29,088	0.43
5.000% due 03/07/2035		2,217	2,058	0.03
8.500% due 15/02/2028	GHS	39,148	3,262	0.05
8.650% due 13/02/2029		20,504	1,641	0.02
8.800% due 12/02/2030		8,025	613	0.01
8.950% due 11/02/2031		39,874	2,936	0.04
9.100% due 10/02/2032		29,170	2,081	0.03
9.250% due 08/02/2033		30,000	2,094	0.03
9.850% due 03/02/2037		1,445	95	0.00
Total Ghana			46,188	0.68
GUATEMALA				
CORPORATE BONDS & NOTES				
Industrial Subordinated Trust 2.0				
6.550% due 15/04/2036	$	9,600	9,755	0.15
SOVEREIGN ISSUES				
Guatemala Government International Bond				
4.375% due 05/06/2027		15,535	15,509	0.23
4.650% due 07/10/2041		800	701	0.01
4.875% due 13/02/2028		13,685	13,678	0.20
6.050% due 06/08/2031		2,400	2,470	0.04
6.250% due 15/08/2036		7,300	7,638	0.11
6.550% due 06/02/2037		6,700	7,169	0.10
6.600% due 13/06/2036		8,700	9,290	0.14
6.875% due 15/08/2055		5,600	6,114	0.09
8.125% due 06/10/2034		1,708	1,982	0.03
			64,551	0.95
Total Guatemala			74,306	1.10
HONG KONG				
CORPORATE BONDS & NOTES				
AIA Group Ltd.				
3.200% due 16/09/2040		900	694	0.01
Fortune Star BVI Ltd.				
5.050% due 27/01/2027		3,900	3,861	0.06
6.800% due 09/09/2029		2,500	2,476	0.04
8.500% due 19/05/2028		7,600	7,808	0.11
Total Hong Kong			14,839	0.22
HUNGARY				
CORPORATE BONDS & NOTES				
MVM Energetika Zrt				
7.500% due 09/06/2028		5,500	5,737	0.09
SOVEREIGN ISSUES				
Hungary Government International Bond				
3.125% due 21/09/2051 (k)		2,500	1,603	0.02
4.000% due 25/07/2029 (k)	€	13,650	15,989	0.24
5.250% due 16/06/2029 (k)	$	12,200	12,363	0.18
5.375% due 26/09/2030 (k)		9,700	9,855	0.14
5.500% due 16/06/2034 (k)		700	713	0.01
5.500% due 26/03/2036 (k)		9,100	9,150	0.13
6.000% due 26/09/2035 (k)		9,100	9,473	0.14
6.125% due 22/05/2028 (k)		18,600	19,073	0.28
6.250% due 22/09/2032 (k)	$	4,300	$ 4,551	0.07
6.750% due 23/09/2055 (k)		5,500	6,001	0.09
7.625% due 29/03/2041 (k)		4,300	5,113	0.08
Magyar Export-Import Bank				
6.000% due 16/05/2029	€	8,850	10,770	0.16
Magyar Fejlesztesi Bank Zrt				
6.500% due 29/06/2028	$	13,700	14,117	0.21
			118,771	1.75
Total Hungary			124,508	1.84
INDIA				
CORPORATE BONDS & NOTES				
IIFL Finance Ltd.				
8.750% due 24/07/2028		6,300	6,490	0.10
IRB Infrastructure Developers Ltd.				
7.110% due 11/03/2032		7,500	7,604	0.11
Muthoot Finance Ltd.				
6.375% due 02/03/2030		13,200	13,184	0.20
Sammaan Capital Ltd.				
7.500% due 16/10/2030		6,989	7,076	0.10
Total India			34,354	0.51
INDONESIA				
CORPORATE BONDS & NOTES				
Bank Mandiri Persero Tbk PT				
4.900% due 24/03/2028		10,700	10,679	0.16
Bank Negara Indonesia Persero Tbk PT				
7.150% due 22/10/2031 (g)(i)		19,200	19,186	0.28
Danantara Investment Management PT				
5.350% due 18/06/2031		18,400	18,381	0.27
5.950% due 18/06/2036		16,500	16,468	0.24
Freeport Indonesia PT				
6.200% due 14/04/2052		8,775	8,591	0.13
Indonesia Asahan Aluminium PT				
5.450% due 15/05/2030		11,800	11,883	0.18
5.800% due 15/05/2050		3,800	3,593	0.05
LLPL Capital Pte. Ltd.				
6.875% due 04/02/2039		4,178	4,246	0.06
Pelabuhan Indonesia Persero PT				
5.375% due 05/05/2045 (k)		3,693	3,440	0.05
Pertamina Hulu Energi PT				
5.250% due 21/05/2030		10,000	9,986	0.15
Pertamina Persero PT				
6.000% due 03/05/2042		10,800	10,537	0.16
6.450% due 30/05/2044		8,200	8,368	0.12
6.500% due 07/11/2048		2,900	2,958	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				
4.000% due 30/06/2050		27,200	18,953	0.28
4.375% due 05/02/2050		5,800	4,338	0.06
4.750% due 03/02/2031		8,500	8,293	0.12
5.250% due 24/10/2042		5,300	4,723	0.07
5.250% due 15/05/2047		12,100	10,480	0.16
5.450% due 03/02/2036		7,800	7,469	0.11
6.150% due 21/05/2048		5,800	5,549	0.08
6.250% due 25/01/2049		12,500	12,210	0.18
			200,331	2.95
SOVEREIGN ISSUES				
Indonesia Government International Bond				
3.875% due 15/01/2033	€	6,700	7,554	0.11
4.100% due 04/03/2034		300	337	0.01
4.125% due 15/01/2037		14,100	15,494	0.23
4.460% due 04/03/2038		17,400	19,361	0.29
5.125% due 29/05/2038		7,750	9,112	0.13
5.350% due 11/02/2049	$	200	192	0.00
5.650% due 11/01/2053		800	785	0.01
5.690% due 29/05/2036		10,300	10,524	0.16
6.750% due 15/01/2044		2,300	2,550	0.04
Perusahaan Penerbit SBSN Indonesia				
3.800% due 23/06/2050		6,600	4,875	0.07
5.650% due 25/11/2054		900	883	0.01
			71,667	1.06
Total Indonesia			271,998	4.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INTERNATIONAL				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Senegal				
8.407% due 22/12/2028	€	7,050	$ 4,156	0.06
State Oil, Inc.				
6.232% due 22/07/2030	$	4,400	4,387	0.07
Total International			8,543	0.13
IRAQ				
SOVEREIGN ISSUES				
Iraq Government International Bond				
5.800% due 15/01/2028 (k)		1,425	1,415	0.02
IRELAND				
CORPORATE BONDS & NOTES				
CIMA Finance DAC				
2.950% due 05/09/2029		7,852	7,467	0.11
Iridium Capital PLC				
9.250% due 18/06/2029	€	20,700	25,719	0.38
Quercus Re DAC				
10.149% due 06/01/2031		250	290	0.01
13.324% due 07/01/2031		300	348	0.01
Recoletos RE DAC				
5.289% due 06/07/2032	$	250	250	0.00
Windmill Re DAC				
7.285% due 05/07/2028	€	250	294	0.00
Yardstick RE DAC				
4.274% due 08/07/2034		250	286	0.00
			34,654	0.51
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Panama				
3.886% due 05/03/2027		22,400	25,649	0.38
SOVEREIGN ISSUES				
Avenir Issuer Ireland DAC				
6.000% due 22/03/2027	$	3,316	3,283	0.05
6.000% due 25/10/2027		3,223	3,188	0.05
Republic of Angola Via Avenir Issuer Ireland DAC				
6.927% due 19/02/2027		5,661	5,633	0.08
10.750% due 26/06/2028		15,225	15,591	0.23
10.750% due 15/09/2028		2,309	2,367	0.03
10.750% due 05/02/2029		813	835	0.01
			30,897	0.45
Total Ireland			91,200	1.34
ISLE OF MAN				
CORPORATE BONDS & NOTES				
AngloGold Ashanti Holdings PLC				
6.500% due 15/04/2040		200	210	0.00
Gohl Capital Holdings Ltd.				
7.625% due 29/10/2031 (g)		16,200	15,706	0.23
8.300% due 29/04/2036 (g)		9,000	8,673	0.13
Total Isle of Man			24,589	0.36
ISRAEL				
CORPORATE BONDS & NOTES				
Bank Hapoalim B.M.				
3.255% due 21/01/2032 (i)		3,400	3,372	0.05
5.252% due 14/01/2033		11,500	11,390	0.17
Bank Leumi Le-Israel B.M.				
5.642% due 29/06/2033		9,300	9,351	0.14
ICL Group Ltd.				
6.036% due 16/06/2036		13,200	13,201	0.19
Israel Electric Corp. Ltd.				
4.250% due 14/08/2028		4,800	4,722	0.07
5.633% due 28/01/2038		8,200	8,174	0.12
7.750% due 15/12/2027		1,480	1,540	0.02
Leviathan Bond Ltd.				
6.500% due 30/06/2027		5,500	5,524	0.08
			57,274	0.84
SOVEREIGN ISSUES				
Israel Government International Bond				
2.500% due 15/01/2030	$	1,000	$ 921	0.02
2.750% due 03/07/2030		3,800	3,494	0.05
5.375% due 19/02/2030		9,500	9,634	0.14
			14,049	0.21
Total Israel			71,323	1.05
ITALY				
SOVEREIGN ISSUES				
Cassa Depositi e Prestiti SpA				
5.875% due 30/04/2029		3,000	3,099	0.05
IVORY COAST				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote d'Ivoire				
4.912% due 09/03/2027	€	5,000	5,738	0.08
5.185% due 05/03/2027		25,000	28,697	0.42
7.047% due 10/09/2032		8,000	9,146	0.14
			43,581	0.64
SOVEREIGN ISSUES				
Ivory Coast Government International Bond				
4.875% due 30/01/2032		8,019	9,070	0.14
5.250% due 22/03/2030		3,594	4,166	0.06
5.875% due 17/10/2031		3,070	3,619	0.05
6.625% due 22/03/2048		5,600	6,195	0.09
6.875% due 17/10/2040		2,250	2,648	0.04
8.075% due 01/04/2036	$	10,600	11,615	0.17
8.250% due 30/01/2037		6,500	7,197	0.11
			44,510	0.66
Total Ivory Coast			88,091	1.30
JAMAICA				
CORPORATE BONDS & NOTES				
TransJamaican Highway Ltd.				
5.750% due 10/10/2036		2,966	2,751	0.04
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	3,800	4,309	0.06
5.375% due 15/06/2036		4,100	4,653	0.07
Total Jersey, Channel Islands			8,962	0.13
JORDAN				
SOVEREIGN ISSUES				
Jordan Government International Bond				
5.750% due 31/01/2027	$	7,400	7,454	0.11
KAZAKHSTAN				
CORPORATE BONDS & NOTES				
Kaspi.KZ JSC				
5.900% due 28/04/2031		4,900	4,896	0.07
KazMunayGas National Co. JSC				
3.500% due 14/04/2033		2,200	1,996	0.03
5.750% due 19/04/2047		5,893	5,625	0.09
6.375% due 24/10/2048		2,847	2,866	0.04
Tengizchevroil Finance Co. International Ltd.				
3.250% due 15/08/2030		5,000	4,642	0.07
4.000% due 15/08/2026		150	150	0.00
			20,175	0.30
SOVEREIGN ISSUES				
Baiterek National Investment Holding JSC				
5.450% due 08/05/2028		9,800	9,897	0.15
16.950% due 02/04/2029	KZT	5,209,000	11,069	0.16
16.950% due 02/04/2031		3,621,500	7,798	0.11
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028		5,050,000	10,999	0.16
Kazakhstan Government International Bond				
4.875% due 14/10/2044	$	1,200	1,098	0.02
			40,861	0.60
Total Kazakhstan			61,036	0.90
KENYA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Kenya				
9.086% due 05/04/2028	$	4,133	$ 4,150	0.06
SOVEREIGN ISSUES				
Republic of Kenya Government International Bond				
7.875% due 09/10/2033		9,800	9,895	0.15
8.800% due 09/10/2038		7,000	7,058	0.10
9.500% due 05/03/2036		18,900	20,119	0.30
9.750% due 16/02/2031		19,200	20,920	0.31
			57,992	0.86
Total Kenya			62,142	0.92
KUWAIT				
CORPORATE BONDS & NOTES				
National Bank of Kuwait SAKP				
5.250% due 10/02/2036 (i)		6,000	5,954	0.09
SOVEREIGN ISSUES				
Kuwait Government International Bond				
3.500% due 20/03/2027		4,300	4,278	0.07
4.652% due 09/10/2035		32,700	31,973	0.47
4.804% due 20/04/2033 (j)		25,300	25,257	0.37
			61,508	0.91
Total Kuwait			67,462	1.00
KYRGYZSTAN				
CORPORATE BONDS & NOTES				
Eldik Bank OAO				
8.500% due 23/04/2031		10,700	10,739	0.16
LATVIA				
SOVEREIGN ISSUES				
Latvia Government International Bond				
5.125% due 30/07/2034		10,600	10,730	0.16
LEBANON				
SOVEREIGN ISSUES				
Lebanon Government International Bond				
5.800% due 14/04/2020 ^		5,000	1,235	0.02
6.100% due 04/10/2022 ^		6,000	1,485	0.02
6.375% due 09/03/2020 ^		2,700	666	0.01
6.400% due 26/05/2023 ^		15,700	3,891	0.06
6.600% due 27/11/2026 ^		15,000	3,742	0.05
6.850% due 23/03/2027 ^		14,600	3,654	0.05
8.250% due 12/04/2021 ^		6,700	1,798	0.03
8.250% due 17/05/2034 ^		10,000	2,664	0.04
Total Lebanon			19,135	0.28
LITHUANIA				
SOVEREIGN ISSUES				
Lithuania Government International Bond				
4.125% due 22/01/2041	€	8,900	10,201	0.15
		SHARES		
LUXEMBOURG				
COMMON STOCKS				
DrillCo Holding Lux S.A. (j)		364,034	8,342	0.12
Foresea Holding S.A.		143,033	3,278	0.05
			11,620	0.17
		PAR (000S)		
CORPORATE BONDS & NOTES				
Chile Electricity Lux MPC SARL				
5.580% due 20/10/2035	$	7,429	7,553	0.11
5.672% due 20/10/2035		2,718	2,781	0.04
FORESEA Holding S.A.				
7.500% due 15/06/2030		6,316	6,239	0.09
Green Palm Bidco SARL				
5.957% due 30/06/2041		7,000	7,078	0.10
6.462% due 30/06/2046		7,100	7,197	0.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Greensaif Pipelines Bidco SARL				
5.853% due 23/02/2036	$	4,900	$ 5,006	0.07
6.103% due 23/08/2042		7,000	7,149	0.11
6.129% due 23/02/2038		4,700	4,870	0.07
6.510% due 23/02/2042		2,800	2,960	0.04
6.510% due 23/02/2042 (k)		1,800	1,903	0.03
Guara Norte SARL				
5.198% due 15/06/2034		5,140	4,971	0.07
Kernel Holding S.A.				
6.750% due 27/10/2027		2,200	2,147	0.03
Luminis S.A.				
9.649% due 15/09/2038		25,900	30,251	0.45
MHP Lux S.A.				
6.250% due 19/09/2029		4,800	4,469	0.07
10.500% due 28/07/2029		3,700	3,859	0.06
Poinsettia Finance Ltd.				
6.625% due 17/06/2031		8,869	8,740	0.13
PRIO Luxembourg Holding SARL				
6.750% due 15/10/2030		12,350	12,118	0.18
Virtuo2 Finance SARL				
7.930% due 12/01/2034	€	10,300	14,214	0.21
			133,505	1.97
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	36,700	36,895	0.54
Total Luxembourg			182,020	2.68
MACEDONIA				
SOVEREIGN ISSUES				
North Macedonia Government International Bond				
6.960% due 13/03/2027	€	7,000	8,141	0.12
MALAYSIA				
CORPORATE BONDS & NOTES				
Axiata SPV2 Bhd.				
2.163% due 19/08/2030	$	1,900	1,721	0.02
Khazanah Capital Ltd.				
4.876% due 01/06/2033		2,900	2,933	0.04
Petronas Capital Ltd.				
4.500% due 18/03/2045		400	355	0.01
4.550% due 21/04/2050		9,200	8,044	0.12
			13,053	0.19
SOVEREIGN ISSUES				
Export-Import Bank of Malaysia Bhd.				
4.250% due 06/06/2029		18,100	17,759	0.26
Total Malaysia			30,812	0.45
		SHARES		
MEXICO				
COMMON STOCKS				
Hipotecaria Su Casita S.A. de C.V. (c)		39,443	0	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Banco Nacional de Comercio Exterior SNC				
6.000% due 14/05/2036	$	7,100	7,054	0.10
Banco Nacional de Mexico S.A.				
6.697% due 07/08/2036 (i)		2,900	2,860	0.04
6.697% due 07/08/2036 (i)(j)		26,200	25,837	0.38
BBVA Bancomer S.A.				
7.625% due 11/02/2035 (i)		11,700	12,092	0.18
8.450% due 29/06/2038 (i)		2,400	2,591	0.04
CFE Fibra				
5.875% due 23/09/2040		4,274	4,171	0.06
Comision Federal de Electricidad				
6.500% due 28/01/2051		2,000	1,955	0.03
Corp. GEO S.A.B. de C.V.				
8.875% due 25/09/2014 ^		13,920	0	0.00
9.250% due 30/06/2020 ^		1,000	0	0.00
COX Asset Mexico S.A. de C.V.				
7.125% due 08/01/2032	$	8,000	$ 8,125	0.12
7.750% due 08/05/2036		7,700	7,885	0.12
Esentia Energy Development S.A.B. de C.V.				
6.125% due 30/07/2033		1,700	1,697	0.03
Industrias Penoles S.A.B. de C.V.				
4.750% due 06/08/2050		1,700	1,398	0.02
Minera Mexico S.A. de C.V.				
5.625% due 12/02/2032		3,300	3,340	0.05
Petroleos Mexicanos				
6.350% due 12/02/2048		27,367	22,577	0.33
6.375% due 23/01/2045		13,050	11,134	0.16
6.625% due 15/06/2035 (k)		7,450	7,238	0.11
6.625% due 15/06/2038		200	186	0.00
6.750% due 21/09/2047		16,980	14,547	0.21
6.840% due 23/01/2030		278	286	0.00
6.950% due 28/01/2060		35,847	30,177	0.45
7.690% due 23/01/2050		98,436	91,878	1.36
			257,028	3.79
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Petroleos Mexicanos				
TBD% due 30/11/2026		20,703	20,703	0.30
SOVEREIGN ISSUES				
Mexico Government International Bond				
3.000% due 03/12/2026 (f)	MXN	1,441	82	0.00
3.750% due 19/04/2071	$	12,600	7,270	0.11
3.771% due 24/05/2061		8,400	5,057	0.08
4.750% due 22/03/2031		1,600	1,563	0.02
4.750% due 08/03/2044		300	242	0.00
4.875% due 19/05/2033		29,950	28,453	0.42
5.000% due 27/04/2051		6,800	5,382	0.08
5.125% due 19/03/2038	€	6,900	7,858	0.12
5.375% due 22/03/2033	$	15,200	14,904	0.22
5.625% due 09/02/2034		15,300	15,074	0.22
5.625% due 22/09/2035		15,000	14,603	0.22
5.750% due 12/10/2110		49,150	40,242	0.59
5.850% due 02/07/2032		6,800	6,875	0.10
6.050% due 11/01/2040		1,500	1,457	0.02
6.125% due 09/02/2038		14,600	14,341	0.21
6.250% due 27/08/2037		15,000	15,019	0.22
6.338% due 04/05/2053		900	845	0.01
6.400% due 07/05/2054		10,600	10,014	0.15
6.625% due 29/01/2038		6,800	6,977	0.10
6.750% due 09/02/2056		20,600	20,219	0.30
6.875% due 13/05/2037		50,800	53,355	0.79
7.375% due 13/05/2055		13,900	14,765	0.22
			284,597	4.20
Total Mexico			562,328	8.29
MONGOLIA				
SOVEREIGN ISSUES				
City of Ulaanbaatar Mongolia				
7.750% due 21/08/2027		20,630	21,056	0.31
Mongolia Government International Bond				
3.500% due 07/07/2027		8,900	8,735	0.13
5.950% due 09/03/2032		5,150	5,172	0.08
Total Mongolia			34,963	0.52
MOROCCO				
CORPORATE BONDS & NOTES				
OCP S.A.				
3.750% due 23/06/2031		6,950	6,422	0.09
5.125% due 23/06/2051		11,650	9,445	0.14
6.700% due 01/03/2036		9,400	9,827	0.15
			25,694	0.38
SOVEREIGN ISSUES				
Morocco Government International Bond				
5.125% due 26/05/2038	€	15,900	18,573	0.27
Total Morocco			44,267	0.65
NETHERLANDS				
COMMON STOCKS				
Stichting Administratiekantoor T.K.H. Holding (c)		13,638	$ 0	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Ardshinbank CJSC Via Dilijan Finance BV				
6.600% due 22/01/2031	$	1,400	1,398	0.02
Douro Finance BV				
0.000% due 04/06/2031	€	7,050	7,121	0.10
Prosus NV				
2.031% due 03/08/2032		1,200	1,235	0.02
3.257% due 19/01/2027	$	2,400	2,377	0.04
3.832% due 08/02/2051		1,900	1,270	0.02
4.027% due 03/08/2050		1,600	1,122	0.02
Unigel Netherlands Holding Corp. BV (15.000% Cash or 15.000% PIK)				
15.000% due 31/12/2044 ^(b)		3,439	69	0.00
Veon Midco BV				
6.950% due 01/06/2031		9,550	9,541	0.14
7.450% due 01/06/2033		8,900	8,885	0.13
Yinson Bergenia Production BV				
8.498% due 31/01/2045		10,064	10,759	0.16
Yinson Boronia Production BV				
8.947% due 31/07/2042		7,383	8,126	0.12
			51,903	0.77
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Veon Amsterdam				
7.924% due 25/03/2027		16,300	16,279	0.24
Total Netherlands			68,182	1.01
NIGERIA				
CORPORATE BONDS & NOTES				
BOI Finance BV				
7.500% due 16/02/2027	€	15,700	18,312	0.27
Dangote Fertiliser Ltd.				
7.750% due 05/05/2031	$	10,400	10,468	0.15
			28,780	0.42
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bank of Industry Ltd.				
3.895% due 23/08/2027	€	6,813	7,772	0.11
Nigeria				
11.300% due 19/12/2032	$	12,000	12,165	0.18
			19,937	0.29
SOVEREIGN ISSUES				
Nigeria Government International Bond				
6.125% due 28/09/2028		25,930	25,993	0.38
6.500% due 28/11/2027		3,744	3,772	0.06
7.375% due 28/09/2033		2,900	2,930	0.04
7.625% due 28/11/2047 (k)		3,886	3,822	0.06
8.631% due 13/01/2036		11,900	12,931	0.19
9.130% due 13/01/2046		17,500	19,414	0.29
			68,862	1.02
Total Nigeria			117,579	1.73
OMAN				
SOVEREIGN ISSUES				
Oman Government International Bond				
5.625% due 17/01/2028		10,090	10,201	0.15
6.000% due 01/08/2029		18,300	18,889	0.28
6.250% due 25/01/2031		8,900	9,386	0.14
6.500% due 08/03/2047		3,473	3,711	0.05
6.750% due 17/01/2048		4,300	4,726	0.07
7.000% due 25/01/2051		3,050	3,480	0.05
Total Oman			50,393	0.74
PAKISTAN				
SOVEREIGN ISSUES				
Pakistan Government International Bond				
6.875% due 05/12/2027		4,500	4,546	0.07

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.975% due 24/04/2029	$	18,200	$ 18,260	0.27
7.375% due 08/04/2031		4,500	4,540	0.07
8.875% due 08/04/2051		1,900	1,921	0.03
Pakistan Water & Power Development Authority				
7.500% due 04/06/2031		10,802	10,586	0.15
Total Pakistan			39,853	0.59
PANAMA				
CORPORATE BONDS & NOTES				
Aeropuerto Internacional de Tocumen S.A.				
5.125% due 11/08/2061		6,700	5,691	0.08
Banco General S.A.				
5.250% due 07/05/2031 (g)(i)		400	382	0.01
5.250% due 07/05/2031 (g)		7,000	6,691	0.10
Banco Nacional de Panama				
2.500% due 11/08/2030		1,500	1,341	0.02
Empresa de Transmision Electrica S.A.				
5.125% due 02/05/2049		6,800	5,475	0.08
Generadora de Gatun S.A.				
6.874% due 30/09/2044		12,950	13,384	0.20
			32,964	0.49
SOVEREIGN ISSUES				
Panama Government International Bond				
4.500% due 15/05/2047		5,900	4,889	0.07
4.500% due 16/04/2050		6,200	4,979	0.07
4.500% due 19/01/2063		6,000	4,650	0.07
5.227% due 23/02/2034		1,100	1,083	0.02
5.662% due 23/02/2038		800	799	0.01
6.400% due 14/02/2035		1,400	1,482	0.02
6.700% due 26/01/2036		3,900	4,204	0.06
6.853% due 28/03/2054 (k)		8,900	9,656	0.14
6.875% due 31/01/2036		6,500	7,105	0.11
7.875% due 01/03/2057 (k)		3,600	4,360	0.07
8.000% due 01/03/2038		4,042	4,756	0.07
8.125% due 28/04/2034		90	104	0.00
			48,067	0.71
Total Panama			81,031	1.20
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
2.739% due 29/01/2033		700	622	0.01
3.849% due 28/06/2033		5,650	5,297	0.08
5.400% due 30/03/2050		3,800	3,529	0.05
5.850% due 21/08/2033		2,900	3,005	0.05
6.000% due 09/02/2036		2,150	2,254	0.03
6.650% due 04/03/2055		8,300	8,935	0.13
7.900% due 09/02/2031	PYG	41,896,000	6,629	0.10
8.500% due 04/03/2035		40,929,000	6,533	0.10
8.500% due 04/04/2038		5,676,000	899	0.01
Total Paraguay			37,703	0.56

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	45,300	$ 14,233	0.21
10.100% due 15/12/2043		43,565	14,055	0.21
InRetail Consumer				
3.250% due 22/03/2028	$	4,400	4,243	0.06
Niagara Energy SAC				
5.746% due 03/10/2034		13,001	13,041	0.19
Petroleos del Peru S.A.				
4.750% due 19/06/2032		29,600	25,205	0.37
5.625% due 19/06/2047		40,744	29,159	0.43
			99,936	1.47
SOVEREIGN ISSUES				
Corp. Financiera de Desarrollo S.A.				
2.400% due 28/09/2027		700	679	0.01
Fondo MIVIVIENDA S.A.				
4.625% due 12/04/2027		517	519	0.01
5.400% due 31/03/2031		5,900	5,952	0.09
Peru Government International Bond				
3.230% due 28/07/2121		2,107	1,175	0.02
3.600% due 15/01/2072		570	364	0.01
5.400% due 12/08/2034	PEN	42,100	12,066	0.18
5.500% due 30/03/2036	$	3,200	3,236	0.05
5.875% due 08/08/2054 (k)		14,270	14,245	0.21
6.150% due 12/08/2032	PEN	23,800	7,560	0.11
6.200% due 30/06/2055	$	6,450	6,666	0.10
6.850% due 12/08/2035	PEN	152,870	47,183	0.69
6.900% due 12/08/2037		9,100	2,735	0.04
6.950% due 12/08/2031		5,441	1,815	0.02
7.300% due 12/08/2033		25,000	8,214	0.12
7.600% due 12/08/2039		14,450	4,552	0.07
			116,961	1.73
Total Peru			216,897	3.20
PHILIPPINES				
CORPORATE BONDS & NOTES				
BDO Unibank, Inc.				
4.375% due 03/12/2030	$	300	297	0.00
San Miguel Global Power Holdings Corp.				
8.125% due 02/12/2029 (g)		21,100	20,995	0.31
			21,292	0.31
SOVEREIGN ISSUES				
Philippines Government International Bond				
2.650% due 10/12/2045		10,200	6,542	0.10
2.950% due 05/05/2045		2,400	1,638	0.02
3.700% due 01/03/2041		650	531	0.01
5.325% due 24/06/2036		17,400	17,409	0.26
5.750% due 27/01/2051 (k)		23,900	23,931	0.35
6.375% due 23/10/2034		1,747	1,885	0.03
			51,936	0.77
Total Philippines			73,228	1.08
POLAND				
CORPORATE BONDS & NOTES				
mBank S.A.				
4.778% due 25/09/2035	€	200	235	0.00
ORLEN S.A.				
6.000% due 30/01/2035	$	14,600	15,128	0.22
			15,363	0.22
SOVEREIGN ISSUES				
Bank Gospodarstwa Krajowego				
6.250% due 09/07/2054		13,850	14,207	0.21
Poland Government International Bond				
4.125% due 11/01/2044 (k)	€	4,850	5,540	0.08
4.875% due 04/10/2033 (k)	$	4,400	4,386	0.07
5.375% due 12/02/2035 (k)		16,000	16,359	0.24
5.500% due 04/04/2053 (k)		8,600	8,158	0.12
5.500% due 18/03/2054 (k)		8,600	8,150	0.12
			56,800	0.84
Total Poland			72,163	1.06

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
1.375% due 12/09/2026	$	300	$ 298	0.01
3.125% due 12/07/2041		24,550	18,581	0.27
3.300% due 12/07/2051		50,400	34,547	0.51
4.625% due 23/06/2029		8,800	8,746	0.13
QatarEnergy LNG				
5.838% due 30/09/2027		2,256	2,266	0.03
			64,438	0.95
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		13,200	13,271	0.20
Total Qatar			77,709	1.15
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
2.625% due 02/12/2040 (k)	€	7,050	5,451	0.08
2.875% due 13/04/2042 (k)		2,500	1,935	0.03
3.000% due 27/02/2027 (k)	$	5,800	5,731	0.08
3.375% due 28/01/2050 (k)	€	12,400	9,308	0.14
3.875% due 29/10/2035 (k)		4,300	4,369	0.06
4.000% due 14/02/2051 (k)	$	2,300	1,554	0.02
5.125% due 24/09/2031 (k)	€	2,600	3,041	0.05
5.250% due 30/05/2032 (k)		7,800	9,105	0.13
5.375% due 07/06/2033 (k)		10,850	12,533	0.19
5.625% due 30/05/2037 (k)		8,900	10,041	0.15
5.750% due 16/09/2030 (k)	$	14,500	14,583	0.22
5.875% due 11/07/2032 (k)	€	16,000	19,185	0.28
6.125% due 07/10/2037 (k)		7,900	9,200	0.14
6.375% due 18/09/2033 (k)		8,100	9,875	0.15
6.500% due 07/10/2045 (k)		1,900	2,195	0.03
6.750% due 11/07/2039 (k)		12,900	15,657	0.23
7.125% due 17/01/2033 (k)	$	9,200	9,777	0.14
Total Romania			143,540	2.12
RWANDA				
SOVEREIGN ISSUES				
Rwanda Government International Bond				
5.500% due 09/08/2031		3,600	3,450	0.05
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Riyad Bank				
5.805% due 14/01/2036 (i)		23,400	23,079	0.34
Saudi Arabian Oil Co.				
3.500% due 24/11/2070		40,100	24,531	0.36
5.875% due 17/07/2064		15,500	14,562	0.22
6.375% due 02/06/2055		11,100	11,314	0.17
			73,486	1.09
SOVEREIGN ISSUES				
Saudi Arabia Government International Bond				
3.450% due 02/02/2061		9,200	5,843	0.09
3.750% due 21/01/2055		7,900	5,521	0.08
4.500% due 26/10/2046		1,800	1,498	0.02
4.625% due 04/10/2047		15,500	13,095	0.19
5.125% due 13/01/2028		9,600	9,667	0.14
5.625% due 13/01/2035		3,100	3,210	0.05
			38,834	0.57
Total Saudi Arabia			112,320	1.66
SENEGAL				
SOVEREIGN ISSUES				
Senegal Government International Bond				
4.750% due 13/03/2028	€	20,867	13,394	0.20
5.375% due 08/06/2037		7,100	4,331	0.06
6.250% due 23/05/2033 (k)	$	28,900	15,451	0.23
7.750% due 10/06/2031 (k)		11,800	6,369	0.09
Total Senegal			39,545	0.58

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SERBIA				
CORPORATE BONDS & NOTES				
Telecommunications Co. Telekom Srbija AD Belgrade				
7.250% due 18/05/2031	$	11,400	$ 11,380	0.17
SOVEREIGN ISSUES				
Serbia Government International Bond				
2.125% due 01/12/2030		200	175	0.00
4.875% due 06/05/2038	€	7,750	8,873	0.13
5.500% due 06/05/2036	$	8,000	7,850	0.12
6.000% due 12/06/2034		6,300	6,462	0.10
6.250% due 26/05/2028		10,300	10,509	0.15
6.500% due 26/09/2033		450	476	0.01
6.500% due 26/09/2033 (k)		17,650	18,661	0.27
			53,006	0.78
Total Serbia			64,386	0.95
SINGAPORE				
CORPORATE BONDS & NOTES				
Flex Ltd.				
4.875% due 15/06/2029		962	963	0.02
Yinson Production Financial Services Pte. Ltd.				
9.625% due 03/05/2029		3,900	4,133	0.06
Total Singapore			5,096	0.08
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Eskom Holdings				
4.314% due 23/07/2027		18,150	17,977	0.26
6.350% due 10/08/2028		12,900	13,125	0.19
8.450% due 10/08/2028		200	211	0.00
Sasol Financing USA LLC				
8.750% due 03/05/2029		4,238	4,441	0.07
8.750% due 10/04/2033		3,000	3,107	0.05
			38,861	0.57
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Transnet SOC Ltd.				
10.658% due 02/03/2028	ZAR	88,571	5,400	0.08
SOVEREIGN ISSUES				
South Africa Government International Bond				
4.300% due 12/10/2028	$	2,200	2,175	0.03
5.000% due 12/10/2046		7,700	6,051	0.09
5.375% due 24/07/2044		400	340	0.01
5.750% due 30/09/2049		4,400	3,730	0.05
7.000% due 28/02/2031	ZAR	32,010	1,886	0.03
7.250% due 11/12/2055	$	11,500	11,496	0.17
7.300% due 20/04/2052		5,300	5,354	0.08
7.950% due 19/11/2054		7,300	7,897	0.12
8.500% due 31/01/2037 (k)	ZAR	943,500	57,347	0.84
8.875% due 28/02/2035 (k)		445,900	28,194	0.42
9.000% due 31/01/2040		191,800	11,838	0.17
			136,308	2.01
Total South Africa			180,569	2.66
SOUTH KOREA				
CORPORATE BONDS & NOTES				
Mirae Asset Securities Co. Ltd.				
6.000% due 26/01/2029	$	800	819	0.01
SOVEREIGN ISSUES				
Korea Gas Corp.				
3.500% due 21/10/2029		3,000	2,887	0.04
Total South Korea			3,706	0.05
SPAIN				
CORPORATE BONDS & NOTES				
EnfraGen Energia Sur S.A.U.				
8.499% due 30/06/2032		12,790	13,366	0.20
SRI LANKA				
SOVEREIGN ISSUES				
Sri Lanka Government International Bond				
3.100% due 15/01/2030		18,681	19,086	0.28
3.350% due 15/03/2033	$	6,192	$ 5,967	0.09
3.600% due 15/06/2035		3,000	2,510	0.04
3.600% due 15/05/2036 (k)		5,069	5,102	0.07
3.600% due 15/02/2038		15,443	15,628	0.23
4.000% due 15/04/2028		5,748	5,562	0.08
Total Sri Lanka			53,855	0.79
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Africa Finance Corp.				
2.870% due 13/08/2031		600	540	0.01
2.900% due 21/07/2031		600	541	0.01
African Development Bank				
5.875% due 07/05/2035 (g)(i)		14,700	14,489	0.21
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	9,700	10,632	0.16
Total Supranational			26,202	0.39
SURINAME				
SOVEREIGN ISSUES				
Suriname Government International Bond				
7.700% due 06/11/2030	$	9,100	9,498	0.14
8.500% due 06/11/2035		3,600	3,946	0.06
Total Suriname			13,444	0.20
TAJIKISTAN				
SOVEREIGN ISSUES				
Republic of Tajikistan Government International Bond				
7.125% due 14/09/2027		200	202	0.00
TANZANIA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Ministry of Finance of Tanzania				
7.859% due 26/04/2028	€	4,473	5,119	0.08
THAILAND				
CORPORATE BONDS & NOTES				
Bangkok Bank PCL				
5.082% due 26/11/2035	$	11,300	11,143	0.16
GC Treasury Center Co. Ltd.				
6.500% due 10/09/2030 (g)		9,500	9,401	0.14
7.125% due 10/03/2035 (g)		6,500	6,437	0.09
PTTEP Treasury Center Co. Ltd.				
3.903% due 06/12/2059		550	414	0.01
Total Thailand			27,395	0.40
TRINIDAD AND TOBAGO				
CORPORATE BONDS & NOTES				
National Gas Co. of Trinidad & Tobago Ltd.				
6.050% due 15/01/2036		5,070	4,613	0.07
Trinidad Generation Unlimited				
7.750% due 16/06/2033		3,800	4,004	0.06
Total Trinidad and Tobago			8,617	0.13
TUNISIA				
SOVEREIGN ISSUES				
Banque Centrale de Tunisie Government International Bond				
3.280% due 09/08/2027	¥	200,000	1,180	0.02
TURKEY				
CORPORATE BONDS & NOTES				
Coca-Cola Icecek A/S				
4.500% due 20/01/2029	$	700	682	0.01
Mersin Uluslararasi Liman Isletmeciligi A/S				
8.250% due 15/11/2028		500	514	0.01
QNB Bank A/S				
5.875% due 11/02/2031		12,000	11,679	0.17
Turkcell Iletisim Hizmetleri A/S				
7.450% due 24/01/2030		7,200	7,395	0.11
Turkish Airlines Pass-Through Trust				
4.200% due 15/09/2028		1,307	1,294	0.02
Turkiye Vakiflar Bankasi TAO				
7.250% due 31/07/2030		13,800	13,888	0.21
Turkiye Varlik Fonu Yonetimi A/S				
7.750% due 10/09/2035	$	13,600	$ 13,864	0.20
			49,316	0.73
LOAN PARTICIPATIONS AND ASSIGNMENTS				
SOCAR Turkey Enerji A/S				
5.558% due 11/08/2026	€	18,884	21,568	0.32
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028		5,400	6,198	0.09
			27,766	0.41
SOVEREIGN ISSUES				
Hazine Mustesarligi Varlik Kiralama A/S				
6.750% due 01/09/2030	$	11,600	11,749	0.17
Turkey Government International Bond				
5.750% due 11/05/2047 (k)		46,000	37,336	0.55
6.000% due 14/01/2041		10,735	9,520	0.14
6.875% due 17/03/2036		1,600	1,596	0.02
6.950% due 16/09/2035		5,400	5,421	0.08
40.149% due 16/06/2027	TRY	452,400	9,839	0.14
40.760% due 19/08/2026		51,800	1,114	0.02
40.760% due 17/05/2028		689,800	14,927	0.22
Turkiye Ihracat Kredi Bankasi A/S				
6.375% due 03/10/2030	$	13,500	13,252	0.20
6.875% due 03/07/2028		4,100	4,165	0.06
			108,919	1.60
Total Turkey			186,001	2.74
UKRAINE				
SOVEREIGN ISSUES				
Ukraine Government International Bond				
0.000% due 01/02/2030		2,478	1,784	0.03
0.000% due 01/02/2034		7,769	4,409	0.06
0.000% due 01/02/2035		9,089	5,485	0.08
4.000% due 01/02/2032		45,807	37,986	0.56
4.500% due 01/02/2029 (k)		16,300	13,757	0.20
4.500% due 01/02/2034		21,293	15,012	0.22
4.500% due 01/02/2035		9,388	6,524	0.10
4.500% due 01/02/2036		6,737	4,621	0.07
Total Ukraine			89,578	1.32
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Abu Dhabi Crude Oil Pipeline LLC				
4.600% due 02/11/2047		5,200	4,667	0.07
Abu Dhabi Developmental Holding Co. PJSC				
5.250% due 02/10/2054		9,400	8,695	0.13
5.500% due 08/05/2034		4,400	4,508	0.06
Abu Dhabi Future Energy Co. PJSC Masdar				
4.875% due 21/05/2030		5,300	5,297	0.08
4.875% due 25/07/2033		13,400	13,194	0.19
5.375% due 21/05/2035		6,000	6,064	0.09
Abu Dhabi National Energy Co. PJSC				
4.696% due 24/04/2033		2,000	1,968	0.03
Adnoc Murban Rsc Ltd.				
5.125% due 11/09/2054		20,800	18,813	0.28
DAE Sukuk Difc Ltd.				
4.500% due 16/10/2030		11,800	11,379	0.17
Dhafrah Pv2 Energy Co. LLC				
5.794% due 30/06/2053		26,700	26,472	0.39
DP World Ltd.				
4.700% due 30/09/2049 (k)		800	655	0.01
4.700% due 30/09/2049		800	655	0.01
5.625% due 25/09/2048		7,475	6,938	0.10
6.850% due 02/07/2037		4,580	4,936	0.07
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		22,500	22,500	0.33
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		26,900	26,939	0.40
MDGH GMTN RSC Ltd.				
3.950% due 21/05/2050		1,600	1,219	0.02
5.084% due 22/05/2053		2,500	2,264	0.03
5.875% due 01/05/2034		5,600	5,891	0.09
			173,054	2.55

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
3.875% due 16/04/2050	$	13,600	$ 10,501	0.15
3.900% due 09/09/2050		1,700	1,220	0.02
4.625% due 20/04/2033		19,700	19,636	0.29
4.750% due 22/09/2036		15,400	15,273	0.23
5.000% due 30/04/2034		20,300	20,648	0.30
5.500% due 30/04/2054		9,050	8,895	0.13
Finance Department Government of Sharjah				
4.000% due 28/07/2050		4,300	2,836	0.04
4.625% due 13/02/2032	€	8,100	9,222	0.14
6.500% due 23/11/2032	$	13,700	14,243	0.21
			102,474	1.51
Total United Arab Emirates			275,528	4.06
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Antofagasta PLC				
2.375% due 14/10/2030		2,200	1,989	0.03
5.625% due 09/09/2035		7,600	7,704	0.11
6.250% due 02/05/2034		4,200	4,454	0.07
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	410,475,000	34,157	0.50
20.000% due 13/12/2029		142,776,000	11,881	0.18
NAK Naftogaz Ukraine Via Kondor Finance PLC				
7.125% due 19/07/2026	€	3,131	3,275	0.05
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)	$	49,971	40,704	0.60
Sibanye-Stillwater UK Financing PLC				
6.250% due 15/11/2031		2,200	2,178	0.03
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	1,600	2,256	0.03
Ukraine Railways Via Rail Capital Markets PLC				
8.250% due 09/07/2026 ^	$	15,330	12,993	0.19
Vedanta Resources Finance PLC				
9.475% due 24/07/2030		2,800	2,839	0.04
9.850% due 24/04/2033		2,900	3,146	0.05
10.875% due 17/09/2029		7,200	7,656	0.11
11.250% due 03/12/2031		5,300	5,818	0.09
			141,050	2.08
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Canada Square Funding PLC				
4.597% due 17/01/2059	£	1,945	2,583	0.04
Rochester Financing PLC				
5.046% due 18/12/2044		1,291	1,715	0.03
Warwick Finance Residential Mortgages PLC				
0.000% due 21/12/2049 (d)		0	604	0.01
4.698% due 21/12/2049		1,121	1,495	0.02
5.396% due 21/12/2049		735	982	0.01
5.896% due 21/12/2049		367	487	0.01
6.396% due 21/12/2049		210	278	0.00
6.896% due 21/12/2049		210	276	0.00
			8,420	0.12
Total United Kingdom			149,470	2.20
UNITED STATES				
ASSET-BACKED SECURITIES				
Aames Mortgage Investment Trust				
4.243% due 25/04/2036	$	2,303	2,207	0.03
Argent Mortgage Loan Trust				
4.243% due 25/05/2035		316	293	0.01
Argent Securities Trust				
4.063% due 25/07/2036		732	667	0.01
Countrywide Asset-Backed Certificates Trust, Inc.				
4.243% due 25/02/2037		427	420	0.01
4.888% due 25/11/2035		1,945	1,928	0.03
GSAA Home Equity Trust				
4.203% due 25/05/2047		579	338	0.01
4.243% due 25/11/2036	$	239	$ 73	0.00
6.502% due 25/11/2036		784	292	0.00
Home Equity Asset Trust				
5.113% due 25/02/2033		124	121	0.00
JPMorgan Mortgage Acquisition Trust				
4.033% due 25/08/2036		89	85	0.00
Lehman XS Trust				
4.961% due 25/01/2036		1,612	1,445	0.02
MASTR Asset-Backed Securities Trust				
4.203% due 25/11/2036		932	544	0.01
Morgan Stanley ABS Capital, Inc. Trust				
3.963% due 25/02/2037		1,259	551	0.01
4.528% due 25/01/2035		185	185	0.00
Morgan Stanley Mortgage Loan Trust				
4.223% due 25/02/2037		165	31	0.00
Option One Mortgage Loan Trust				
3.983% due 25/04/2037		590	417	0.01
4.203% due 25/05/2037		462	279	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				
4.543% due 25/09/2035		3,900	3,590	0.05
Renaissance Home Equity Loan Trust				
5.797% due 25/08/2036		780	256	0.00
Saxon Asset Securities Trust				
4.073% due 25/09/2037		138	135	0.00
Soundview Home Loan Trust				
3.933% due 25/08/2037		481	422	0.01
4.263% due 25/11/2036		51	49	0.00
4.663% due 25/10/2037		1,055	840	0.01
			15,168	0.22
CORPORATE BONDS & NOTES				
Azul Secured Finance LLP				
9.875% due 15/02/2031		9,200	8,823	0.13
Beignet Investor LLC				
6.581% due 30/05/2049		52,400	53,482	0.79
Cantor Fitzgerald LP				
7.200% due 12/12/2028		8,750	9,086	0.13
PacifiCorp				
7.125% due 15/08/2056		12,600	12,521	0.19
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		11,300	11,269	0.17
Rio Oil Finance Trust				
8.200% due 06/04/2028		2,916	2,992	0.04
9.750% due 06/01/2027		1,420	1,441	0.02
Rutas 2 & 7 Finance Ltd.				
0.000% due 30/09/2036 (d)		3,920	3,011	0.04
			102,625	1.51
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Ecopetrol S.A.				
5.843% due 18/12/2027		9,000	9,033	0.14
Ministry of Finance of Angola				
9.388% due 16/02/2027		11,000	11,027	0.16
Stepstone Group Midco GmbH				
6.885% due 26/04/2032	€	16,500	15,486	0.23
Ziraat Bank				
6.764% due 15/06/2034	$	12,100	12,322	0.18
			47,868	0.71
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Banc of America Merrill Lynch Commercial Mortgage, Inc.				
4.407% due 15/11/2061		3,700	3,663	0.05
Banc of America Mortgage Trust				
4.288% due 25/02/2036		3	2	0.00
BCAP LLC Trust				
3.785% due 26/05/2037		2,475	2,231	0.03
Bear Stearns Adjustable Rate Mortgage Trust				
4.015% due 25/05/2047		65	58	0.00
4.974% due 25/01/2035		2	2	0.00
Bear Stearns ALT-A Trust				
5.044% due 25/05/2035		28	27	0.00
Benchmark Mortgage Trust				
3.666% due 15/01/2051		1,700	1,674	0.03
4.261% due 10/10/2051	$	4,800	$ 4,740	0.07
Citigroup Mortgage Loan Trust, Inc.				
4.445% due 25/09/2037		121	117	0.00
CitiMortgage Alternative Loan Trust				
4.413% due 25/10/2036		770	602	0.01
Countrywide Alternative Loan Trust				
4.113% due 25/05/2036		962	347	0.01
4.394% due 20/12/2035		440	422	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				
3.961% due 20/05/2036		65	63	0.00
4.309% due 25/11/2037		333	316	0.01
Countrywide Home Loan Reperforming REMIC Trust				
4.155% due 25/11/2034		91	88	0.00
Deutsche ALT-A Securities Mortgage Loan Trust				
4.423% due 25/08/2037		550	463	0.01
GSMPS Mortgage Loan Trust				
4.113% due 25/01/2036		107	87	0.00
GSR Mortgage Loan Trust				
4.479% due 25/01/2036		16	15	0.00
HarborView Mortgage Loan Trust				
5.744% due 19/10/2035		90	41	0.00
HomeBanc Mortgage Trust				
4.283% due 25/01/2036		102	100	0.00
Impac CMB Trust				
4.403% due 25/03/2035		51	50	0.00
IndyMac Mortgage Loan Trust				
3.393% due 25/11/2037		143	118	0.00
4.123% due 25/02/2037		1,038	1,013	0.02
4.403% due 25/07/2045		234	175	0.00
JPMorgan Resecuritization Trust				
2.500% due 25/03/2056		47	46	0.00
Lehman XS Trust				
4.143% due 25/09/2046		1,592	1,472	0.02
Residential Accredit Loans, Inc. Trust				
6.000% due 25/08/2036		240	202	0.00
Structured Adjustable Rate Mortgage Loan Trust				
4.660% due 25/09/2037		19	17	0.00
Structured Asset Mortgage Investments Trust				
4.063% due 25/02/2037		544	536	0.01
SunTrust Adjustable Rate Mortgage Loan Trust				
4.461% due 25/10/2037		370	329	0.01
TBW Mortgage-Backed Trust				
6.540% due 25/01/2037		1,189	253	0.00
WaMu Mortgage Pass-Through Certificates Trust				
3.976% due 25/02/2037		124	113	0.00
4.133% due 25/05/2034		97	92	0.00
4.262% due 25/03/2036		730	666	0.01
4.814% due 25/01/2046		72	65	0.00
Wells Fargo Mortgage-Backed Securities Trust				
6.787% due 25/10/2036		177	171	0.00
			20,376	0.30
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
5.998% due 01/03/2036		12	12	0.00
Uniform Mortgage-Backed Security				
5.500% due 01/02/2038		1	1	0.00
Uniform Mortgage-Backed Security, TBA				
4.000% due 01/07/2056		13,050	12,199	0.18
4.500% due 01/07/2056		13,150	12,599	0.19
5.000% due 01/08/2056		16,600	16,294	0.24
5.500% due 01/08/2056		16,100	16,130	0.24
			57,235	0.85
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.750% due 15/08/2041		12,100	8,114	0.12
2.375% due 15/02/2042		13,600	9,924	0.15
3.250% due 15/05/2042		35,100	28,913	0.42
3.375% due 15/08/2042		10,600	8,849	0.13
4.875% due 15/08/2045		1,575	1,563	0.02
U.S. Treasury Notes				
2.375% due 15/05/2029		7,800	7,428	0.11
2.625% due 31/07/2029		30,000	28,677	0.42
3.125% due 31/08/2029		36,800	35,670	0.53
3.500% due 15/02/2033		200	191	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 28/02/2030	$	33,100	$ 32,904	0.49
4.250% due 15/01/2028		300	300	0.00
4.625% due 30/04/2029		450	455	0.01
			162,988	2.40
		SHARES		
WARRANTS				
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 (j)		5	0	0.00
Total United States			406,260	5.99
		PAR (000S)		
URUGUAY				
SOVEREIGN ISSUES				
Uruguay Government International Bond				
5.250% due 10/09/2060	$	3,850	3,587	0.05
UZBEKISTAN				
CORPORATE BONDS & NOTES				
Uzbek Industrial and Construction Bank ATB				
8.950% due 24/07/2029		6,500	6,991	0.10
Uzbekneftegaz JSC				
4.750% due 16/11/2028		6,600	6,388	0.09
8.750% due 07/05/2030		9,800	10,569	0.16
			23,948	0.35
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Joint Stock Co. Asakabank				
5.084% due 07/12/2027	€	5,900	6,729	0.10
SOVEREIGN ISSUES				
National Bank of Uzbekistan				
8.500% due 05/07/2029	$	10,400	11,097	0.16
19.875% due 05/07/2027	UZS	62,500,000	5,508	0.08
Republic of Uzbekistan International Bond				
5.375% due 29/05/2027	€	8,000	9,279	0.14
Uzbekistan Government International Bond				
3.700% due 25/11/2030	$	200	187	0.00
3.900% due 19/10/2031		10,700	9,953	0.15
			36,024	0.53
Total Uzbekistan			66,701	0.98
VENEZUELA				
CORPORATE BONDS & NOTES				
Petroleos de Venezuela S.A.				
5.375% due 12/04/2027 ^		79,470	29,324	0.43
5.500% due 12/04/2037 ^		19,365	7,117	0.11
6.000% due 16/05/2024 ^		34,990	13,191	0.19
6.000% due 15/11/2026 ^		13,040	4,923	0.07
8.500% due 27/10/2020 ^		13,295	13,949	0.21
9.750% due 17/05/2035 ^		31,660	14,162	0.21
12.750% due 17/02/2022 ^		780	391	0.01
			83,057	1.23
SOVEREIGN ISSUES				
Venezuela Government International Bond				
7.000% due 31/03/2038 ^		20,150	8,866	0.13
7.650% due 21/04/2025 ^		25,613	11,526	0.17
7.750% due 13/10/2019 ^	$	20,130	$ 8,953	0.13
8.250% due 13/10/2024 ^		23,245	10,576	0.15
9.000% due 07/05/2023 ^		13,378	6,354	0.09
9.250% due 15/09/2027 ^		18,940	9,352	0.14
9.250% due 07/05/2028 ^		52,898	25,523	0.38
11.750% due 21/10/2026 ^		940	517	0.01
11.950% due 05/08/2031 ^		6,150	3,352	0.05
			85,019	1.25
Total Venezuela			168,076	2.48
ZAMBIA				
SOVEREIGN ISSUES				
Zambia Government International Bond				
5.750% due 30/06/2033		181	179	0.00
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	20,300	23,218	0.34
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (d)(e)	EGP	449,000	8,568	0.13
23.700% due 15/09/2026 (d)(e)		28,900	561	0.01
24.000% due 13/10/2026 (d)(e)		655,000	12,499	0.18
24.050% due 20/10/2026 (d)(e)		125,200	2,379	0.03
24.060% due 20/10/2026 (d)(e)		15,100	287	0.00
24.200% due 22/09/2026 (d)(e)		137,200	2,653	0.04
24.449% due 10/11/2026 (d)(e)		57,575	1,080	0.02
24.449% due 17/11/2026 (d)(e)		200,000	3,735	0.05
24.550% due 10/11/2026 (d)(e)		137,875	2,587	0.04
24.651% due 10/11/2026 (d)(e)		2,049,200	38,447	0.57
26.001% due 07/07/2026 (d)(e)		364,325	7,379	0.11
			80,175	1.18
NIGERIA TREASURY BILLS				
20.537% due 14/01/2027 (d)(e)	NGN	19,699,300	12,888	0.19
20.607% due 21/01/2027 (d)(e)		18,930,700	12,331	0.18
20.677% due 28/01/2027 (d)(e)		19,005,700	12,324	0.18
21.064% due 13/10/2026 (d)(e)		1,503,600	1,031	0.01
21.150% due 20/10/2026 (d)(e)		1,503,600	1,028	0.02
21.186% due 07/07/2026 (d)(e)		3,359,687	2,441	0.04
21.265% due 20/10/2026 (d)(e)		1,503,600	1,028	0.02
21.270% due 01/09/2026 (d)(e)		839,000	590	0.01
21.310% due 20/10/2026 (d)(e)		213,547	146	0.00
21.323% due 20/10/2026 (d)(e)		300,700	206	0.00
21.333% due 15/09/2026 (d)(e)		726,000	506	0.01
21.380% due 03/11/2026 (d)(e)		10,269,900	6,972	0.10
21.445% due 27/10/2026 (d)(e)	NGN	6,676,800	$ 4,544	0.07
21.488% due 03/11/2026 (d)(e)		6,676,600	4,533	0.07
21.702% due 18/08/2026 (d)(e)		11,575,200	8,192	0.12
			68,760	1.02
U.S. TREASURY BILLS				
3.655% due 20/08/2026 (d)(e)(l)	$	700	696	0.01
3.659% due 16/07/2026 (d)(e)(l)		1,040	1,038	0.02
3.671% due 27/08/2026 (d)(e)(l)		178	177	0.00
3.678% due 21/07/2026 (d)(e)(l)		2,000	1,996	0.03
3.678% due 11/08/2026 (d)(e)(l)		1,699	1,692	0.03
3.679% due 30/07/2026 (d)(e)(l)		2,248	2,242	0.03
3.680% due 21/07/2026 (d)(e)(l)		1,200	1,198	0.02
3.683% due 04/08/2026 (a)(d)(e)(l)		1,433	1,428	0.02
3.694% due 28/07/2026 (d)(e)(l)		200	199	0.00
3.696% due 13/08/2026 (a)(d)(e)(l)		2,900	2,887	0.04
3.697% due 15/09/2026 (d)(e)(l)		100	99	0.00
3.699% due 04/08/2026 (a)(d)(e)(l)		687	685	0.01
3.700% due 10/09/2026 (d)(e)(l)		18,500	18,367	0.27
3.702% due 11/08/2026 (d)(e)(l)		2,600	2,589	0.04
3.702% due 01/09/2026 (a)(d)(e)(l)		400	398	0.01
3.704% due 28/07/2026 (d)(e)(l)		1,200	1,197	0.02
3.707% due 08/09/2026 (d)(e)(l)		200	199	0.00
3.713% due 11/08/2026 (d)(e)(l)		889	885	0.01
3.713% due 27/08/2026 (d)(e)(l)		1,480	1,471	0.02
3.715% due 04/08/2026 (a)(d)(e)(l)		400	399	0.01
3.722% due 10/09/2026 (d)(e)(l)		1,000	993	0.01
3.723% due 10/09/2026 (d)(e)(l)		300	298	0.00
3.839% due 20/10/2026 (d)(e)		41,600	41,116	0.61
			82,249	1.21
Total Short-Term Instruments			254,402	3.75
Total Transferable Securities			$ 7,193,377	106.08
		SHARES		
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)		392,914	3,918	0.06
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)		384,360	6,019	0.09
Total Investment Funds			$ 9,937	0.15

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2026	250	$ (146)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2026	3,856	1,033	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1,676	(2,581)	(0.04)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	10	(5)	0.00
Euro-Schatz September Futures	Short	09/2026	2,115	(217)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	3,043	(361)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	3,235	749	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	13,036	11,124	0.16
U.S. Treasury 10-Year Note September Futures	Short	09/2026	116	(163)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1,054	2,657	0.04
				$ 12,090	0.18
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 12,090**	**0.18**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Oracle Corp.	1.000%	20/12/2026	$ 25,000	$ 1	0.00
Oracle Corp.	1.000	20/12/2027	10,000	28	0.00
				$ 29	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-44 5-Year Index	(1.000)%	20/12/2030	$ 5,500	$ (111)	0.00
CDX.IG-46 5-Year Index	(1.000)	20/06/2031	296,800	(864)	(0.01)
				$ (975)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-43 5-Year Index	1.000%	20/06/2030	$ 2,500	$ 99	0.00
CDX.EM-45 5-Year Index	1.000	20/06/2031	69,150	848	0.01
				$ 947	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.000%	15/06/2029	$ 11,100	$ (388)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	21/06/2027	13,700	(1,185)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	400	(29)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	5,700	(775)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	21/12/2046	1,200	642	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.500	15/06/2046	600	330	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	60,200	1,120	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	28,600	296	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	1,650	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	18,900	(313)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	34,300	(1,334)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	8,000	(199)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	187,420	3,337	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	40,500	1,354	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	152,400	(1,556)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	75,150	985	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	12,640	299	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	3,300	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	3,700	(39)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	2,100	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	26,000	(45)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	13,800	331	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.750%	18/12/2029	$ 15,525	$ 38	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	1,060	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	39,300	774	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	144,100	3,791	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	29,100	561	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	14,800	(396)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	5,900	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	32,600	895	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	3,300	78	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2039	3,600	284	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2039	11,400	(68)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2039	11,500	517	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	58,000	(2,336)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	2,300	(130)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,900	(95)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	2,300	(112)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	62,380	(229)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	300	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	4,500	87	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	6,200	121	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	7,200	148	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	8,900	184	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	5,300	110	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	4,000	95	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,200	54	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	58,400	1,202	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,400	63	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	400	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	3,800	153	0.00
Pay	1-Year BRL-CDI	9.842	04/01/2027	BRL 454,300	(7,388)	(0.11)
Receive	1-Year BRL-CDI	11.253	04/01/2027	303,800	2,949	0.04
Pay	1-Year BRL-CDI	11.550	04/01/2027	21,000	(173)	0.00
Pay	1-Year BRL-CDI	11.570	04/01/2027	270,400	(2,211)	(0.03)
Receive	1-Year BRL-CDI	12.716	02/01/2029	1,800	8	0.00
Pay	1-Year BRL-CDI	13.015	02/01/2029	155,000	(576)	(0.01)
Receive	1-Year BRL-CDI	13.030	02/01/2029	134,800	554	0.01
Receive	1-Year BRL-CDI	13.055	04/01/2027	102,700	78	0.00
Pay	1-Year BRL-CDI	13.056	02/01/2029	302,600	(1,449)	(0.02)
Pay[4]	1-Year BRL-CDI	13.255	02/01/2031	250,200	(872)	(0.01)
Pay	1-Year BRL-CDI	13.265	02/01/2029	136,700	(449)	(0.01)
Pay	1-Year BRL-CDI	13.310	02/01/2029	89,300	(316)	0.00
Pay	1-Year BRL-CDI	13.320	02/01/2029	177,600	(631)	(0.01)
Pay[4]	1-Year BRL-CDI	13.350	02/01/2031	27,200	(89)	0.00
Pay	1-Year BRL-CDI	13.370	03/01/2033	124,300	(404)	(0.01)
Pay	1-Year BRL-CDI	13.440	02/01/2031	66,500	(187)	0.00
Pay[4]	1-Year BRL-CDI	13.520	02/01/2031	180,200	(444)	(0.01)
Pay[4]	1-Year BRL-CDI	13.560	02/01/2031	149,900	(336)	(0.01)
Pay	1-Year BRL-CDI	13.615	02/01/2029	117,500	(339)	(0.01)
Pay[4]	1-Year BRL-CDI	13.670	02/01/2031	32,100	(55)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	131,000	(212)	0.00
Pay	1-Year BRL-CDI	13.685	02/01/2029	117,500	(291)	0.00
Receive	1-Year BRL-CDI	14.410	04/01/2027	454,300	(229)	0.00
Pay[4]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 226,900	(123)	0.00
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 10,615,700	(43)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	11,556,400	(495)	(0.01)
Pay	6-Month CZK-PRIBOR	3.075	03/10/2029	CZK 754,000	(582)	(0.01)
Receive	6-Month CZK-PRIBOR	3.325	09/05/2030	1,148,000	1,500	0.02
Receive	6-Month CZK-PRIBOR	3.363	29/05/2030	1,601,300	1,256	0.02
Pay	6-Month CZK-PRIBOR	3.489	30/10/2029	707,100	171	0.00
Pay	6-Month CZK-PRIBOR	3.530	15/07/2029	1,215,700	123	0.00
Pay[4]	6-Month CZK-PRIBOR	3.636	09/02/2031	2,950,022	1,536	0.02
Pay	6-Month CZK-PRIBOR	3.715	18/11/2030	2,662,000	1,937	0.03
Pay[4]	6-Month CZK-PRIBOR	3.920	09/02/2031	244,900	(232)	0.00
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036	435,700	97	0.00
Pay	6-Month CZK-PRIBOR	4.049	12/12/2030	672,800	577	0.01
Pay	6-Month CZK-PRIBOR	4.250	18/04/2029	353,200	(341)	(0.01)
Pay	6-Month CZK-PRIBOR	4.470	25/05/2031	417,156	334	0.01
Pay[4]	6-Month CZK-PRIBOR	4.480	11/03/2036	1,463,333	1,532	0.02
Pay	6-Month CZK-PRIBOR	4.625	25/05/2036	346,836	563	0.01
Receive	6-Month EUR-EURIBOR	2.250	20/03/2044	€ 2,500	197	0.00
Receive[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	191,870	(108)	0.00
Receive[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	211,700	(32)	0.00
Pay	6-Month EUR-EURIBOR	2.818	26/06/2029	35,200	(935)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	12,980	(4)	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	5,100	316	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,800	72	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	8,200	350	0.01
Pay	6-Month HUF-BBR	5.935	08/05/2030	HUF 20,486,000	2,215	0.03
Receive	6-Month HUF-BBR	6.040	15/04/2036	1,252,700	(393)	(0.01)
Receive	6-Month HUF-BBR	6.070	15/04/2036	2,028,000	(652)	(0.01)
Receive	6-Month HUF-BBR	6.190	18/11/2030	5,752,700	(1,681)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month HUF-BBR	6.410%	21/11/2030	HUF 7,566,400	$ (2,219)	(0.03)
Receive	6-Month HUF-BBR	6.430	14/04/2036	1,314,800	(540)	(0.01)
Receive	6-Month HUF-BBR	6.439	24/11/2030	2,295,600	(687)	(0.01)
Receive	6-Month HUF-BBR	6.485	14/04/2036	1,305,700	(554)	(0.01)
Receive	6-Month HUF-BBR	6.500	25/11/2030	570,700	(175)	0.00
Pay	6-Month HUF-BBR	6.910	19/03/2036	2,790,700	1,491	0.02
Pay	6-Month HUF-BBR	7.020	16/03/2036	5,538,900	3,118	0.05
Receive[4]	6-Month HUF-BBR	7.050	11/03/2036	2,631,062	(1,241)	(0.02)
Receive	6-Month PLN-WIBOR	4.075	11/04/2030	PLN 126,100	(212)	0.00
Pay	6-Month PLN-WIBOR	4.655	16/03/2036	33,200	310	0.01
Pay[4]	6-Month PLN-WIBOR	4.678	11/03/2036	28,500	283	0.00
Pay	6-Month PLN-WIBOR	4.828	17/03/2036	16,600	217	0.00
Pay	6-Month PLN-WIBOR	4.855	10/02/2030	126,100	1,031	0.02
Receive	28-Day MXN-TIIE	8.193	04/06/2036	MXN 82,800	(25)	0.00
Pay	28-Day MXN-TIIE	8.280	06/03/2036	79,000	56	0.00
Pay	28-Day MXN-TIIE	8.500	04/06/2036	3,800	4	0.00
Receive	28-Day MXN-TIIE	8.873	23/11/2034	1,331,200	(4,092)	(0.06)
Pay	28-Day MXN-TIIE	9.080	23/11/2034	193,900	739	0.01
Pay	28-Day MXN-TIIE	9.265	23/11/2034	505,300	2,257	0.03
Pay	28-Day MXN-TIIE	9.335	23/11/2034	206,400	973	0.01
Pay	28-Day MXN-TIIE	9.375	23/11/2034	389,700	1,379	0.02
					$ 4,845	0.07
Total Centrally Cleared Financial Derivative Instruments					**$ 4,846**	**0.07**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Put - OTC EUR versus BRL	BRL 5.850	19/08/2026	45,741	$ 657	$ 231	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC EUR versus BRL	BRL 6.250	19/08/2026	45,741	$ (736)	$ (270)	(0.01)
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	29,842	(383)	(93)	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	30,494	(484)	(262)	0.00
					$ (1,603)	$ (625)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Mexico Government International Bond	(1.000)%	20/06/2035	$ 3,800	$ 263	$ (147)	$ 116	0.00
	Panama Government International Bond	(1.000)	20/12/2029	2,000	69	(94)	(25)	0.00
BPS	Hungary Government International Bond	(1.000)	20/12/2029	9,000	71	(224)	(153)	0.00
BRC	Mexico Government International Bond	(1.000)	20/06/2035	4,100	274	(149)	125	0.00
	Saudi Arabia Government International Bond	(1.000)	20/06/2034	32,700	(355)	(23)	(378)	(0.01)
CBK	Mexico Government International Bond	(1.000)	20/06/2035	5,700	389	(215)	174	0.00
GST	Mexico Government International Bond	(1.000)	20/06/2035	900	61	(33)	28	0.00
	Panama Government International Bond	(1.000)	20/12/2029	4,050	123	(173)	(50)	0.00
	Saudi Arabia Government International Bond	(1.000)	20/06/2034	13,900	(159)	(1)	(160)	0.00
MYC	Saudi Arabia Government International Bond	(1.000)	20/06/2034	25,800	(291)	(7)	(298)	0.00
					$ 445	$ (1,066)	$ (621)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Argentina Government International Bond	5.000%	20/12/2026	$ 300	$ 5	$ 1	$ 6	0.00
	Brazil Government International Bond	1.000	20/06/2035	2,500	(289)	115	(174)	0.00
	Chile Government International Bond	1.000	20/12/2026	700	4	(1)	3	0.00
	Chile Government International Bond	1.000	20/12/2027	5,000	(18)	78	60	0.00
	Colombia Government International Bond	1.000	20/12/2030	2,700	(137)	102	(35)	0.00
	Nigeria Government International Bond	1.000	20/12/2026	5,000	(100)	98	(2)	0.00
	Nigeria Government International Bond	1.000	20/06/2027	4,400	(121)	108	(13)	0.00
	Nigeria Government International Bond	1.000	20/12/2028	1,300	(289)	261	(28)	0.00
	Petroleos Mexicanos	1.000	20/12/2026	16,000	(190)	203	13	0.00
	South Africa Government International Bond	1.000	20/06/2031	8,600	(91)	(1)	(92)	0.00
	South Africa Government International Bond	1.000	20/12/2035	3,800	(441)	142	(299)	(0.01)
	Turkey Government International Bond	1.000	20/12/2028	14,000	(1,126)	1,006	(120)	0.00
	Turkey Government International Bond	1.000	20/12/2035	400	(67)	13	(54)	0.00
BPS	Argentina Government International Bond	5.000	20/12/2026	2,000	33	9	42	0.00
	Brazil Government International Bond	1.000	20/12/2027	2,500	(171)	187	16	0.00
	Chile Government International Bond	1.000	20/12/2026	6,800	39	(10)	29	0.00
	Chile Government International Bond	1.000	20/06/2027	10,000	(182)	264	82	0.00
	Mexico Government International Bond	1.000	20/12/2026	4,900	6	13	19	0.00
	Mexico Government International Bond	1.000	20/12/2027	9,300	19	68	87	0.00
	Philippines Government International Bond	1.000	20/06/2031	21,200	44	311	355	0.01
	Saudi Arabia Government International Bond	1.000	20/06/2030	200	4	0	4	0.00
	Serbia Government International Bond	1.000	20/12/2027	1,800	(160)	170	10	0.00
	South Africa Government International Bond	1.000	20/06/2031	100	(1)	0	(1)	0.00
	Turkey Government International Bond	1.000	20/06/2031	7,300	(373)	(1)	(374)	(0.01)
BRC	Argentina Government International Bond	5.000	20/12/2026	2,292	14	34	48	0.00
	Argentina Government International Bond	5.000	20/06/2027	6,200	74	145	219	0.00
	Colombia Government International Bond	1.000	20/12/2035	1,400	(206)	72	(134)	0.00
	Ecuador Government International Bond	5.000	20/12/2026	10,000	157	46	203	0.00
	Ecuador Government International Bond	5.000	20/12/2027	10,000	328	131	459	0.01
	Nigeria Government International Bond	1.000	20/12/2026	16,700	(290)	282	(8)	0.00
	Nigeria Government International Bond	1.000	20/06/2027	16,600	(200)	151	(49)	0.00
	Nigeria Government International Bond	1.000	20/12/2029	3,300	(534)	406	(128)	0.00
	Panama Government International Bond	1.000	20/06/2031	5,600	24	10	34	0.00
	Petroleos Mexicanos	1.000	20/12/2026	2,600	(16)	18	2	0.00
	Petroleos Mexicanos	1.000	20/12/2027	27,500	(674)	562	(112)	0.00
	Petroleos Mexicanos	1.000	20/06/2030	7,900	(690)	451	(239)	(0.01)
	Romania Government International Bond	1.000	20/12/2029	3,600	(157)	147	(10)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2030	65,500	925	309	1,234	0.02
	Saudi Arabia Government International Bond	1.000	20/12/2030	25,000	343	120	463	0.01
	South Africa Government International Bond	1.000	20/06/2031	1,100	(14)	2	(12)	0.00
	Turkey Government International Bond	1.000	20/06/2031	4,000	(234)	29	(205)	(0.01)
	Turkey Government International Bond	1.000	20/12/2035	20,000	(3,329)	607	(2,722)	(0.04)
BSS	Argentina Government International Bond	5.000	20/06/2027	9,800	(1,515)	1,862	347	0.01
CBK	Angola Government International Bonds	1.000	20/06/2027	2,100	(67)	44	(23)	0.00
	Argentina Government International Bond	5.000	20/12/2026	2,965	24	38	62	0.00
	Argentina Government International Bond	5.000	20/06/2027	10,354	(71)	437	366	0.01
	Brazil Government International Bond	1.000	20/12/2026	5,000	(237)	251	14	0.00
	Brazil Government International Bond	1.000	20/06/2035	2,500	(291)	117	(174)	0.00
	Colombia Government International Bond	1.000	20/12/2026	12,900	14	25	39	0.00
	Colombia Government International Bond	1.000	20/06/2027	7,000	9	26	35	0.00
	Colombia Government International Bond	1.000	20/12/2030	100	(5)	4	(1)	0.00
	Colombia Government International Bond	1.000	20/06/2031	29,100	(582)	14	(568)	(0.01)
	Cote d'Ivoire Government International Bond	1.000	20/06/2030	2,625	(331)	248	(83)	0.00
	Dominican Republic Government International Bond	1.000	20/06/2030	7,000	(450)	429	(21)	0.00
	Ecuador Government International Bond	5.000	20/06/2027	5,200	176	21	197	0.00
	Mexico Government International Bond	1.000	20/12/2026	6,000	11	12	23	0.00
	Mexico Government International Bond	1.000	20/06/2028	7,100	(8)	90	82	0.00
	Panama Government International Bond	1.000	20/06/2030	300	(13)	16	3	0.00
	Peru Government International Bond	1.000	20/06/2030	32,900	(197)	804	607	0.01
	Petroleos Mexicanos	1.000	20/12/2026	6,600	(64)	69	5	0.00
	Petroleos Mexicanos	1.000	20/06/2031	17,100	(818)	(23)	(841)	(0.01)
	Turkey Government International Bond	1.000	20/06/2030	10,000	(825)	520	(305)	(0.01)
DUB	Brazil Government International Bond	1.000	20/12/2035	15,000	(1,270)	122	(1,148)	(0.02)
	Colombia Government International Bond	1.000	20/12/2030	7,900	(396)	294	(102)	0.00
	Colombia Government International Bond	1.000	20/06/2031	27,600	(1,337)	798	(539)	(0.01)
	Eskom	4.650	30/06/2029	14,667	0	751	751	0.01
	Nigeria Government International Bond	1.000	20/12/2029	600	(99)	76	(23)	0.00
	Turkey Government International Bond	1.000	20/06/2030	20,000	(1,650)	1,039	(611)	(0.01)
GLM	Nigeria Government International Bond	1.000	20/12/2028	1,250	(270)	243	(27)	0.00
GST	Argentina Government International Bond	5.000	20/12/2026	8,517	44	135	179	0.00
	Argentina Government International Bond	5.000	20/06/2027	21,561	(2,044)	2,807	763	0.01
	Brazil Government International Bond	1.000	20/12/2030	39,100	(893)	664	(229)	(0.01)
	Chile Government International Bond	1.000	20/12/2026	3,600	33	(17)	16	0.00
	Indonesia Government International Bond	1.000	20/06/2031	88,600	82	362	444	0.01
	Nigeria Government International Bond	1.000	20/06/2027	2,600	(62)	54	(8)	0.00
	Nigeria Government International Bond	1.000	20/12/2027	2,100	(81)	64	(17)	0.00
	Panama Government International Bond	1.000	20/06/2030	800	(34)	43	9	0.00
	Poland Government International Bond	1.000	20/12/2029	22,200	291	172	463	0.01
	Saudi Arabia Government International Bond	1.000	20/06/2030	68,000	1,007	274	1,281	0.02
	Turkey Government International Bond	1.000	20/06/2030	4,400	(434)	300	(134)	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Argentina Government International Bond	5.000%	20/06/2027	$ 1,900	$ 26	$ 41	$ 67	0.00
	Chile Government International Bond	1.000	20/12/2026	7,700	41	(8)	33	0.00
	Chile Government International Bond	1.000	20/06/2027	10,000	(178)	260	82	0.00
	Colombia Government International Bond	1.000	20/12/2026	12,100	15	21	36	0.00
	Colombia Government International Bond	1.000	20/06/2031	5,300	(112)	9	(103)	0.00
	Ecuador Government International Bond	5.000	20/06/2027	14,800	488	71	559	0.01
	Nigeria Government International Bond	1.000	20/12/2027	5,000	(215)	175	(40)	0.00
	Nigeria Government International Bond	1.000	20/12/2028	5,000	(1,158)	1,052	(106)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2030	500	9	0	9	0.00
	South Africa Government International Bond	1.000	20/12/2035	1,200	(139)	45	(94)	0.00
	Turkey Government International Bond	1.000	20/12/2029	6,700	(462)	311	(151)	0.00
	Turkey Government International Bond	1.000	20/06/2030	67,000	(6,433)	4,385	(2,048)	(0.03)
	Turkey Government International Bond	1.000	20/12/2035	15,000	(2,487)	445	(2,042)	(0.03)
MYC	Argentina Government International Bond	5.000	20/06/2027	23,355	(1,280)	2,107	827	0.01
	Brazil Government International Bond	1.000	20/06/2027	8,200	(508)	549	41	0.00
	Brazil Government International Bond	1.000	20/12/2029	100	0	0	0	0.00
	Cote d'Ivoire Government International Bond	1.000	20/06/2030	1,400	(175)	131	(44)	0.00
	Dominican Republic Government International Bond	1.000	20/06/2030	17,500	(1,170)	1,118	(52)	0.00
	Mexico Government International Bond	1.000	20/06/2027	200	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/06/2028	3,000	(10)	45	35	0.00
	Mexico Government International Bond	1.000	20/12/2029	600	(6)	13	7	0.00
	Nigeria Government International Bond	1.000	20/12/2028	5,000	(1,137)	1,031	(106)	0.00
	Nigeria Government International Bond	1.000	20/12/2029	5,000	(900)	706	(194)	0.00
	Nigeria Government International Bond	1.000	20/06/2030	500	(132)	108	(24)	0.00
	Nigeria Government International Bond	1.000	20/12/2030	1,100	(98)	34	(64)	0.00
	Panama Government International Bond	1.000	20/06/2030	500	(22)	28	6	0.00
	Panama Government International Bond	1.000	20/06/2031	2,000	10	2	12	0.00
	Peru Government International Bond	1.000	20/12/2026	3,000	(10)	22	12	0.00
	Petroleos Mexicanos	1.000	20/12/2026	25,000	(154)	174	20	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,300	77	(53)	24	0.00
	SoftBank Group Corp.	1.000	20/06/2027	¥ 2,838,100	(295)	181	(114)	0.00
	Turkey Government International Bond	1.000	20/12/2028	$ 20,200	(1,826)	1,653	(173)	0.00
MYI	Saudi Arabia Government International Bond	1.000	20/12/2030	12,500	177	55	232	0.00
					$ (38,499)	$ 34,556	$ (3,943)	(0.06)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	49	$	34	$ 1	$ 0	$ 1	0.00
	07/2026	SGD	74		58	1	0	1	0.00
	07/2026	$	20	CAD	29	0	0	0	0.00
	08/2026	CAD	29	$	20	0	0	0	0.00
	08/2026	$	9	AUD	14	0	0	0	0.00
BOA	07/2026	BRL	162,333	$	31,247	0	(116)	(116)	0.00
	07/2026	DOP	200,084		3,401	24	0	24	0.00
	07/2026	£	1,600		2,137	13	0	13	0.00
	07/2026	¥	3,576		22	0	0	0	0.00
	07/2026	NOK	1,154		125	8	0	8	0.00
	07/2026	PEN	23,146		6,838	52	0	52	0.00
	07/2026	RON	35,497	€	6,751	0	(15)	(15)	0.00
	07/2026	$	1,818		1,562	0	(32)	(32)	0.00
	07/2026		2,808	KRW	4,276,439	0	(46)	(46)	0.00
	07/2026		6,838	PEN	23,140	0	(52)	(52)	0.00
	08/2026	DOP	44,511	$	751	11	0	11	0.00
	08/2026	ILS	129		43	0	0	0	0.00
	08/2026	$	27,580	BRL	144,416	104	0	104	0.00
	08/2026		130	HKD	1,016	0	0	0	0.00
	09/2026	KZT	482,392	$	959	0	(25)	(25)	0.00
	09/2026	PEN	12,856		3,783	24	0	24	0.00
	09/2026	PHP	49,601		804	0	(1)	(1)	0.00
	10/2026	$	3,667	BRL	19,444	9	0	9	0.00
	12/2026	COP	80,294,448	$	20,185	0	(2,211)	(2,211)	(0.03)
BPS	07/2026	BRL	163,133	€	27,502	0	(75)	(75)	0.00
	07/2026		19,150	$	3,678	0	(22)	(22)	0.00
	07/2026	CNH	12,495		1,846	6	0	6	0.00
	07/2026	CZK	93,879		4,511	88	0	88	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	€ 18,208	$ 20,668	$ 0	$ (149)	$ (149)	0.00
	07/2026	ILS 249	85	1	0	1	0.00
	07/2026	¥ 12,097	76	2	0	2	0.00
	07/2026	KRW 25,853,487	17,108	409	0	409	0.01
	07/2026	RON 103	23	0	0	0	0.00
	07/2026	$ 33,216	BRL 167,785	0	(800)	(800)	(0.01)
	07/2026	9,377	€ 8,216	20	(3)	17	0.00
	07/2026	4,701	INR 452,808	75	0	75	0.00
	07/2026	2,677	KWD 818	0	(37)	(37)	0.00
	07/2026	525	SEK 5,000	0	(8)	(8)	0.00
	07/2026	ZAR 26,676	$ 1,626	1	0	1	0.00
	09/2026	IDR 14,561,613	821	15	(1)	14	0.00
	09/2026	PEN 31,965	9,300	0	(45)	(45)	0.00
	09/2026	$ 203	IDR 3,672,994	0	0	0	0.00
	09/2026	27	INR 2,526	0	0	0	0.00
	09/2026	5	THB 148	0	0	0	0.00
	10/2026	3,678	BRL 19,571	22	0	22	0.00
	12/2026	IDR 3,697,977	$ 203	0	(1)	(1)	0.00
	06/2027	$ 1,393	KWD 423	0	(18)	(18)	0.00
	05/2029	KWD 5,486	$ 18,859	968	0	968	0.01
	07/2029	1,333	4,584	236	0	236	0.00
	05/2030	3,875	13,345	684	0	684	0.01
	08/2030	1,260	4,248	130	0	130	0.00
	01/2031	3,606	12,153	358	0	358	0.01
	06/2031	2,962	9,963	269	0	269	0.00
BRC	07/2026	€ 13,446	RON 70,728	40	0	40	0.00
	07/2026	80	$ 93	1	0	1	0.00
	07/2026	ILS 276	93	1	0	1	0.00
	07/2026	MYR 8,386	2,065	12	0	12	0.00
	07/2026	PEN 13,849	4,096	38	(2)	36	0.00
	07/2026	RON 66,821	€ 12,719	0	(27)	(27)	0.00
	07/2026	$ 5,722	CZK 120,000	0	(69)	(69)	0.00
	07/2026	42,309	TRY 2,004,202	345	0	345	0.01
	07/2026	ZAR 141,005	$ 8,682	92	0	92	0.00
	08/2026	COP 2,506,179	664	0	(58)	(58)	0.00
BSH	07/2026	AUD 63	44	0	0	0	0.00
	07/2026	€ 3,081	3,592	70	0	70	0.00
	07/2026	¥ 64,105	403	9	0	9	0.00
	07/2026	PEN 40,580	11,853	83	(126)	(43)	0.00
	07/2026	$ 47	€ 41	0	(1)	(1)	0.00
	07/2026	7,254	PEN 24,752	4	0	4	0.00
	08/2026	44	AUD 63	0	0	0	0.00
	10/2026	PEN 24,865	$ 7,254	0	(10)	(10)	0.00
CBK	07/2026	COP 95,790,817	25,137	0	(2,525)	(2,525)	(0.04)
	07/2026	EGP 84,350	1,683	0	(29)	(29)	0.00
	07/2026	€ 390	451	5	0	5	0.00
	07/2026	HUF 223,986	733	14	0	14	0.00
	07/2026	ILS 278	96	2	0	2	0.00
	07/2026	KRW 290,216	192	5	0	5	0.00
	07/2026	PEN 142,333	40,565	75	(1,245)	(1,170)	(0.02)
	07/2026	$ 1,615	BRL 8,153	0	(40)	(40)	0.00
	07/2026	9,816	COP 34,418,819	124	0	124	0.00
	07/2026	3,151	EGP 172,798	342	0	342	0.01
	07/2026	11,707	€ 10,037	0	(231)	(231)	0.00
	07/2026	17,010	HUF 5,311,009	38	0	38	0.00
	07/2026	1	KZT 547	0	0	0	0.00
	07/2026	32,211	PEN 109,311	24	(187)	(163)	0.00
	07/2026	435	PLN 1,589	0	(12)	(12)	0.00
	08/2026	COP 34,703,112	$ 9,128	0	(830)	(830)	(0.01)
	08/2026	ILS 422	146	4	0	4	0.00
	08/2026	INR 5,178,244	55,241	764	0	764	0.01
	08/2026	PEN 47,508	14,020	117	0	117	0.00
	09/2026	COP 13,028,736	3,552	0	(162)	(162)	0.00
	09/2026	IDR 3,489,935	196	2	0	2	0.00
	09/2026	KZT 1,007,310	1,996	0	(57)	(57)	0.00
	09/2026	PEN 24,887	7,252	2	(28)	(26)	0.00
	09/2026	$ 3,722	COP 14,454,593	398	0	398	0.01
	09/2026	1,683	EGP 86,669	24	0	24	0.00
	09/2026	871	IDR 15,734,329	1	0	1	0.00
	09/2026	17	PEN 58	0	0	0	0.00
	10/2026	COP 9,648,775	$ 2,708	0	(20)	(20)	0.00
	10/2026	PEN 14,503	4,273	38	0	38	0.00
	10/2026	UZS 12,903,500	985	0	(74)	(74)	0.00
	11/2026	COP 25,712,065	7,109	0	(111)	(111)	0.00
	11/2026	NGN 845,595	518	0	(63)	(63)	0.00
	11/2026	PEN 9,558	2,794	8	0	8	0.00
	12/2026	IDR 15,839,683	871	0	(1)	(1)	0.00
	01/2027	PEN 11,700	3,433	28	0	28	0.00
	03/2027	67,075	19,286	0	(193)	(193)	0.00
DUB	07/2026	CZK 101,447	4,872	93	0	93	0.00
	07/2026	INR 748,704	7,928	26	0	26	0.00
	07/2026	KZT 5,689,631	12,005	201	0	201	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	NOK	2,868	$	309	$ 19	$ 0	$ 19	0.00
	07/2026	RON	2,786		616	9	0	9	0.00
	07/2026	$	5,291	INR	510,346	92	0	92	0.00
	07/2026		11,413	KZT	6,156,947	1,415	0	1,415	0.02
	07/2026		3,328	PEN	11,256	0	(28)	(28)	0.00
	07/2026		615	PLN	2,283	0	(8)	(8)	0.00
	07/2026	UZS	111,366,258	$	8,938	0	(322)	(322)	0.00
	07/2026	ZAR	68,395		4,225	59	0	59	0.00
	08/2026	KZT	3,331,226		6,895	24	0	24	0.00
	08/2026	$	247	INR	23,265	0	(3)	(3)	0.00
	08/2026		1,548	NGN	2,275,866	74	0	74	0.00
	09/2026	EGP	207,849	$	3,729	0	(357)	(357)	(0.01)
	09/2026	IDR	2,181,152		120	0	(1)	(1)	0.00
	09/2026	PEN	28,160		8,290	61	(4)	57	0.00
	09/2026	$	7,928	INR	753,778	0	(27)	(27)	0.00
	09/2026		957	KZT	485,582	37	0	37	0.00
	09/2026		2,134	PEN	7,261	0	(11)	(11)	0.00
	09/2026	UZS	18,007,133	$	1,413	0	(71)	(71)	0.00
	10/2026	PEN	38,366		11,090	0	(110)	(110)	0.00
	10/2026	UZS	174,931,921		13,676	0	(680)	(680)	(0.01)
	11/2026	KZT	1,322,451		2,670	18	0	18	0.00
	11/2026	UZS	160,691,700		12,306	0	(811)	(811)	(0.01)
	12/2026	$	536	KZT	281,673	25	0	25	0.00
	12/2026	UZS	92,295,141	$	7,099	0	(417)	(417)	(0.01)
FAR	07/2026	AUD	29		20	0	0	0	0.00
	07/2026	CNH	12,430		1,837	6	0	6	0.00
	07/2026	£	6,395		8,600	112	0	112	0.00
	07/2026	NZD	73		42	0	0	0	0.00
	07/2026	PEN	11,456		3,388	30	0	30	0.00
	07/2026	SEK	2,976		307	0	(1)	(1)	0.00
	07/2026	SGD	115		90	1	0	1	0.00
	07/2026	$	6,649	CNH	45,225	14	0	14	0.00
	07/2026		11,603	€	10,174	29	0	29	0.00
	07/2026		25	HUF	7,751	0	0	0	0.00
	07/2026		1,823	¥	295,018	0	(8)	(8)	0.00
	07/2026		1,616	PLN	5,954	0	(32)	(32)	0.00
	07/2026	ZAR	87,276	$	5,289	0	(28)	(28)	0.00
	08/2026	CNH	45,126		6,649	0	(13)	(13)	0.00
	08/2026	COP	13,696,666		3,628	0	(314)	(314)	0.00
	08/2026	€	10,174		11,619	0	(28)	(28)	0.00
	08/2026	ILS	180		63	2	0	2	0.00
	08/2026	¥	294,246		1,823	8	0	8	0.00
	08/2026	$	20	AUD	29	0	0	0	0.00
	08/2026		42	NZD	73	0	0	0	0.00
	08/2026		307	SEK	2,971	1	0	1	0.00
	09/2026	PEN	19,897	$	5,858	41	0	41	0.00
	09/2026	$	162	INR	15,530	1	0	1	0.00
GLM	07/2026	BRL	119,206	$	22,928	0	(102)	(102)	0.00
	07/2026	COP	264,861		70	0	(7)	(7)	0.00
	07/2026	DOP	132,166		2,180	1	(34)	(33)	0.00
	07/2026	€	27,668	BRL	163,133	0	(116)	(116)	0.00
	07/2026	RON	952	$	210	3	0	3	0.00
	07/2026	$	17,498	BRL	94,728	803	0	803	0.01
	07/2026		1,944	CAD	2,767	6	0	6	0.00
	07/2026		25,648	COP	89,202,546	161	(55)	106	0.00
	07/2026		3	PLN	11	0	0	0	0.00
	08/2026	BRL	163,133	€	27,419	118	0	118	0.00
	08/2026	CAD	2,763	$	1,944	0	(6)	(6)	0.00
	08/2026	DOP	101,121		1,687	12	(5)	7	0.00
	08/2026	$	21	INR	2,022	0	0	0	0.00
	09/2026	COP	12,826,921	$	3,675	19	0	19	0.00
	09/2026	DOP	640,592		10,538	55	(124)	(69)	0.00
	09/2026	IDR	10,058,788		560	4	(1)	3	0.00
	09/2026	$	6,778	BRL	35,722	21	0	21	0.00
	09/2026		192	INR	18,466	2	0	2	0.00
	09/2026		334	THB	10,768	0	(8)	(8)	0.00
	10/2026	DOP	29,066	$	488	9	0	9	0.00
	10/2026	$	16,147	BRL	85,835	79	0	79	0.00
	11/2026	COP	78,648,838	$	21,924	24	(167)	(143)	0.00
	11/2026	DOP	383,935		6,314	0	(7)	(7)	0.00
	12/2026		61,947		1,037	22	0	22	0.00
IND	07/2026	$	155	HUF	47,284	0	(3)	(3)	0.00
JPM	07/2026	AUD	945	$	663	8	0	8	0.00
	07/2026	EGP	179,082		2,902	0	(709)	(709)	(0.01)
	07/2026	£	52		70	1	0	1	0.00
	07/2026	HUF	676,160		2,211	40	0	40	0.00
	07/2026	ILS	731		245	0	(1)	(1)	0.00
	07/2026	KZT	128,333		268	2	0	2	0.00
	07/2026	$	5,827	BRL	30,132	0	(5)	(5)	0.00
	07/2026		912	EGP	48,336	69	0	69	0.00
	07/2026		821	NOK	8,126	0	0	0	0.00
	07/2026		396	PLN	1,444	0	(12)	(12)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	ILS	695	$	239	$ 5	$ 0	$ 5	0.00
	08/2026	NOK	8,130		821	0	0	0	0.00
	08/2026	$	556	AUD	795	0	(5)	(5)	0.00
	08/2026		483	HKD	3,775	0	0	0	0.00
	09/2026	MXN	270,319	$	15,559	187	0	187	0.00
	09/2026	PKR	781,362		2,622	0	(151)	(151)	0.00
	09/2026	TWD	23,061		729	7	0	7	0.00
	09/2026	$	41	INR	3,902	0	0	0	0.00
	09/2026		176	THB	5,683	0	(4)	(4)	0.00
	10/2026	UZS	94,055,954	$	7,412	0	(310)	(310)	0.00
	12/2026	$	60	MXN	1,061	0	(1)	(1)	0.00
	06/2027	UZS	2,515,318	$	186	0	(13)	(13)	0.00
MBC	07/2026	AUD	14		10	0	0	0	0.00
	07/2026	CHF	820		1,047	31	0	31	0.00
	07/2026	COP	15,178,217		4,007	0	(376)	(376)	(0.01)
	07/2026	€	11,264		13,087	209	0	209	0.00
	07/2026	INR	751,662		7,960	26	0	26	0.00
	07/2026	¥	59,733		376	8	0	8	0.00
	07/2026	NOK	6,816		735	46	0	46	0.00
	07/2026	NZD	721		413	3	0	3	0.00
	07/2026	SEK	1,817		187	0	(1)	(1)	0.00
	07/2026	$	453	EGP	22,897	10	0	10	0.00
	07/2026		12,682	€	10,956	0	(156)	(156)	0.00
	07/2026		2,357	£	1,756	0	(27)	(27)	0.00
	07/2026		12,272	INR	1,182,921	205	0	205	0.00
	07/2026		48,558	KRW	73,607,954	0	(1,014)	(1,014)	(0.01)
	07/2026		264	NOK	2,621	1	0	1	0.00
	08/2026	€	614	$	701	0	(2)	(2)	0.00
	08/2026	NOK	2,622		264	0	(1)	(1)	0.00
	08/2026	$	10	AUD	14	0	0	0	0.00
	08/2026		413	NZD	721	0	(3)	(3)	0.00
	08/2026		187	SEK	1,814	1	0	1	0.00
	09/2026	EGP	150,351	$	2,700	0	(256)	(256)	0.00
	09/2026	$	8,062	INR	766,604	1	(27)	(26)	0.00
	10/2026	EGP	218,199	$	4,203	0	(54)	(54)	0.00
MYI	07/2026	€	122		140	0	0	0	0.00
	07/2026	£	53		70	0	0	0	0.00
	07/2026	$	768	AUD	1,100	0	(6)	(6)	0.00
	07/2026		57	€	50	0	0	0	0.00
	07/2026		1,077	£	813	2	0	2	0.00
	07/2026		73	KZT	39,396	10	0	10	0.00
	07/2026		462	NZD	800	0	(7)	(7)	0.00
	07/2026		27	SGD	35	0	0	0	0.00
	10/2026		5,881	AZN	10,522	260	0	260	0.00
	10/2026		11,159	PEN	38,366	41	0	41	0.00
	12/2026	PEN	38,366	$	11,128	0	(51)	(51)	0.00
	10/2027	$	11,763	AZN	21,644	569	0	569	0.01
NSL	07/2026		12,410	INR	1,193,911	191	0	191	0.00
	07/2026		59	TRY	2,790	0	0	0	0.00
	09/2026	IDR	2,130,678	$	120	2	0	2	0.00
SCX	07/2026	COP	12,826,921		3,330	0	(372)	(372)	(0.01)
	07/2026	€	6,273		7,292	120	0	120	0.00
	07/2026	KZT	1,057,064		2,186	0	(24)	(24)	0.00
	07/2026	PEN	13,084		3,818	0	(17)	(17)	0.00
	07/2026	$	16,333	INR	1,565,524	191	0	191	0.00
	07/2026		3,862	KZT	2,084,173	485	0	485	0.01
	07/2026		3,479	PEN	11,910	13	0	13	0.00
	08/2026		455	HKD	3,563	0	0	0	0.00
	08/2026		52	INR	5,023	0	0	0	0.00
	09/2026	EGP	95,761	$	1,864	0	(22)	(22)	0.00
	09/2026	IDR	5,480,130		305	2	0	2	0.00
	09/2026	KZT	157,927		314	0	(8)	(8)	0.00
	09/2026	PEN	11,948		3,479	0	(15)	(15)	0.00
	09/2026	$	2,186	KZT	1,083,138	22	0	22	0.00
	09/2026		121	THB	3,903	0	(3)	(3)	0.00
	11/2026	UGX	4,973,094	$	1,283	0	(34)	(34)	0.00
	12/2026	COP	123,060,888		30,908	0	(3,417)	(3,417)	(0.05)
SOG	07/2026	CNH	20,298		3,001	10	0	10	0.00
	07/2026	€	6,694	RON	35,318	49	0	49	0.00
	07/2026		598,766	$	698,485	13,916	0	13,916	0.21
	07/2026	¥	155,543		979	22	0	22	0.00
	07/2026	$	705	EGP	37,364	54	0	54	0.00
	07/2026		688,783	€	605,524	3,513	0	3,513	0.05
	07/2026		146	SGD	189	0	0	0	0.00
	08/2026	€	605,524	$	689,717	0	(3,506)	(3,506)	(0.05)
	08/2026	SGD	189		146	0	0	0	0.00
SSB	07/2026	CAD	2,844		2,062	58	0	58	0.00
	07/2026	€	1,579		1,795	1	(11)	(10)	0.00
	07/2026	$	18	CAD	25	0	0	0	0.00
	07/2026		8,316	£	6,291	34	0	34	0.00
	08/2026	CAD	25	$	18	0	0	0	0.00
	08/2026	£	6,291		8,316	0	(34)	(34)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$ 8,025	€ 7,029	$ 22	$ 0	$ 22	0.00
UAG	07/2026	626	PLN 2,288	0	(17)	(17)	0.00
	07/2026	24	SGD 32	0	0	0	0.00
	08/2026	COP 21,702,545	$ 5,747	0	(500)	(500)	(0.01)
	09/2026	47,369,414	12,946	0	(555)	(555)	(0.01)
	10/2026	HUF 2,052,013	5,521	0	(225)	(225)	0.00
	11/2026	2,528,129	€ 7,014	0	(26)	(26)	0.00
	12/2026	COP 244,732,630	$ 61,731	0	(6,531)	(6,531)	(0.10)
WST	07/2026	$ 1,015	CHF 820	1	0	1	0.00
	08/2026	CHF 817	$ 1,015	0	(1)	(1)	0.00
				$ 30,426	$ (32,177)	$ (1,751)	(0.02)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 923	$ 637	$ 0	$ (3)	$ (3)	0.00
	07/2026	$ 1,179	AUD 1,655	0	(32)	(32)	0.00
	08/2026	633	918	3	0	3	0.00
BPS	07/2026	AUD 4	$ 3	0	0	0	0.00
	07/2026	$ 2	AUD 2	0	0	0	0.00
BRC	07/2026	2	3	0	0	0	0.00
BSH	07/2026	AUD 950	$ 660	2	0	2	0.00
	07/2026	$ 950	AUD 1,333	0	(27)	(27)	0.00
	08/2026	659	950	0	(2)	(2)	0.00
CBK	07/2026	AUD 37	$ 26	1	0	1	0.00
	07/2026	$ 24	AUD 34	0	0	0	0.00
DUB	07/2026	128	179	0	(4)	(4)	0.00
FAR	07/2026	AUD 926	$ 643	1	0	1	0.00
	07/2026	$ 1,224	AUD 1,716	0	(35)	(35)	0.00
	08/2026	642	926	0	(2)	(2)	0.00
JPM	07/2026	AUD 1,575	$ 1,102	11	0	11	0.00
	08/2026	$ 1,094	AUD 1,565	0	(10)	(10)	0.00
MBC	07/2026	AUD 962	$ 663	1	(4)	(3)	0.00
	07/2026	$ 31	AUD 44	0	(1)	(1)	0.00
	08/2026	AUD 3	$ 2	0	0	0	0.00
	08/2026	$ 619	AUD 900	4	0	4	0.00
SOG	07/2026	293	411	0	(8)	(8)	0.00
	08/2026	AUD 2	$ 2	0	0	0	0.00
				$ 23	$ (128)	$ (105)	0.00

As at 30 June 2026, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	07/2026	$ 58	CHF 46	$ 0	$ (2)	$ (2)	0.00
JPM	07/2026	4,195	3,279	0	(130)	(130)	0.00
MBC	07/2026	5,633	4,415	0	(159)	(159)	(0.01)
SOG	07/2026	CHF 3,996	$ 4,940	0	(14)	(14)	0.00
	08/2026	$ 4,940	CHF 3,982	15	0	15	0.00
SSB	07/2026	4,990	3,923	0	(127)	(127)	0.00
UAG	07/2026	45	36	0	(1)	(1)	0.00
WST	07/2026	CHF 3,984	$ 4,935	0	(5)	(5)	0.00
	08/2026	$ 4,935	CHF 3,970	5	0	5	0.00
				$ 20	$ (438)	$ (418)	(0.01)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1,010	€ 868	$ 0	$ (18)	$ (18)	0.00
BPS	07/2026	€ 6,061	$ 6,881	0	(49)	(49)	0.00
	07/2026	$ 1,016,170	€ 872,311	9	(18,865)	(18,856)	(0.28)
BSH	07/2026	€ 2,707	$ 3,148	53	0	53	0.00
	07/2026	$ 958,677	€ 822,239	0	(18,611)	(18,611)	(0.27)
CBK	07/2026	2,384	2,045	0	(47)	(47)	0.00
FAR	07/2026	€ 833,671	$ 950,800	0	(2,336)	(2,336)	(0.03)
	08/2026	$ 952,082	€ 833,671	2,331	0	2,331	0.03
MBC	07/2026	€ 921,901	$ 1,048,032	672	(6,650)	(5,978)	(0.09)
	07/2026	$ 99,237	€ 85,486	0	(1,501)	(1,501)	(0.02)
	08/2026	1,009,705	887,779	6,651	0	6,651	0.10

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	07/2026	€ 886,700	$ 1,008,621	$ 0	$ (5,143)	$ (5,143)	(0.08)
	07/2026	$ 1,013,466	€ 868,780	0	(20,190)	(20,190)	(0.30)
	08/2026	1,009,990	886,700	5,133	0	5,133	0.08
SSB	07/2026	€ 688	$ 784	0	(2)	(2)	0.00
	08/2026	$ 785	€ 688	2	0	2	0.00
				$ 14,851	$ (73,412)	$ (58,561)	(0.86)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 43,856	£ 32,667	$ 0	$ (499)	$ (499)	(0.01)
BOA	07/2026	£ 375	$ 503	4	0	4	0.00
BPS	07/2026	29,990	39,552	0	(253)	(253)	0.00
	07/2026	$ 49,712	£ 37,112	9	(464)	(455)	(0.01)
	08/2026	39,551	29,990	253	0	253	0.01
CBK	07/2026	252	188	0	(3)	(3)	0.00
FAR	07/2026	2,811	2,090	0	(36)	(36)	0.00
	08/2026	£ 8	$ 10	0	0	0	0.00
JPM	07/2026	$ 46,847	£ 34,912	0	(510)	(510)	(0.01)
MBC	07/2026	£ 29	$ 38	0	0	0	0.00
	07/2026	$ 411	£ 306	0	(5)	(5)	0.00
MYI	07/2026	£ 20	$ 27	0	0	0	0.00
NSL	07/2026	6,290	8,278	0	(71)	(71)	0.00
	08/2026	$ 8,278	£ 6,290	71	0	71	0.00
SCX	07/2026	£ 34,934	$ 46,239	0	(127)	(127)	0.00
	07/2026	$ 143	£ 107	0	(1)	(1)	0.00
	08/2026	46,237	34,934	128	0	128	0.00
SOG	07/2026	£ 34,711	$ 45,853	0	(217)	(217)	0.00
	07/2026	$ 11	£ 8	0	0	0	0.00
	08/2026	£ 8	$ 11	0	0	0	0.00
	08/2026	$ 45,852	£ 34,711	217	0	217	0.00
SSB	07/2026	£ 1,052	$ 1,391	0	(6)	(6)	0.00
	08/2026	$ 1,391	£ 1,052	6	0	6	0.00
				$ 688	$ (2,192)	$ (1,504)	(0.02)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 17,304	NOK 160,204	$ 0	$ (1,115)	$ (1,115)	(0.02)
BPS	07/2026	NOK 392	$ 41	2	0	2	0.00
BRC	07/2026	2,576	271	10	0	10	0.00
CBK	07/2026	716	74	2	0	2	0.00
	07/2026	$ 10,200	NOK 94,458	0	(655)	(655)	(0.01)
DUB	07/2026	12,291	114,200	0	(750)	(750)	(0.01)
FAR	07/2026	25	242	0	0	0	0.00
JPM	07/2026	NOK 121,410	$ 12,266	0	(4)	(4)	0.00
	08/2026	$ 12,266	NOK 121,463	3	0	3	0.00
MBC	07/2026	NOK 157,407	$ 15,846	6	(67)	(61)	0.00
	07/2026	$ 10,962	NOK 101,696	0	(685)	(685)	(0.01)
	08/2026	15,694	156,029	67	0	67	0.00
MYI	07/2026	NOK 580	$ 61	3	0	3	0.00
	07/2026	$ 303	NOK 2,827	0	(17)	(17)	0.00
SCX	07/2026	402	3,722	0	(26)	(26)	0.00
				$ 93	$ (3,319)	$ (3,226)	(0.05)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 4,395	SEK 40,646	$ 0	$ (195)	$ (195)	0.00
BPS	07/2026	SEK 168	$ 18	0	0	0	0.00
	07/2026	$ 3	SEK 30	0	0	0	0.00
CBK	07/2026	5,171	47,832	0	(229)	(229)	(0.01)
FAR	07/2026	SEK 26,973	$ 2,780	0	(7)	(7)	0.00
	08/2026	$ 2,780	SEK 26,925	7	0	7	0.00
MBC	07/2026	SEK 40,754	$ 4,186	0	(25)	(25)	0.00
	07/2026	$ 4,800	SEK 44,593	0	(193)	(193)	0.00
	08/2026	4,180	40,624	25	0	25	0.00
MYI	07/2026	SEK 354	$ 37	1	0	1	0.00
	07/2026	$ 24	SEK 226	0	(1)	(1)	0.00
				$ 33	$ (650)	$ (617)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 9,612	SGD 12,256	$ 0	$ (136)	$ (136)	0.00
BOA	07/2026	SGD 10,066	$ 7,777	0	(5)	(5)	0.00
	07/2026	$ 14,638	SGD 18,695	0	(184)	(184)	0.00
	08/2026	7,777	10,043	5	0	5	0.00
BPS	07/2026	71	92	0	0	0	0.00
BRC	07/2026	744	954	0	(7)	(7)	0.00
DUB	07/2026	SGD 12,100	$ 9,354	0	(1)	(1)	0.00
	07/2026	$ 10,288	SGD 13,123	0	(142)	(142)	0.00
	08/2026	9,354	12,072	1	0	1	0.00
FAR	07/2026	SGD 12,213	$ 9,417	0	(25)	(25)	0.00
	07/2026	$ 17,154	SGD 21,885	0	(234)	(234)	(0.01)
	08/2026	9,417	12,185	25	0	25	0.00
MBC	07/2026	SGD 110	$ 86	1	0	1	0.00
	07/2026	$ 218	SGD 280	0	(2)	(2)	0.00
MYI	07/2026	35	45	0	0	0	0.00
NSL	07/2026	SGD 2,436	$ 1,881	0	(2)	(2)	0.00
	08/2026	$ 1,881	SGD 2,430	2	0	2	0.00
RBC	07/2026	52	67	0	0	0	0.00
SOG	07/2026	SGD 23,704	$ 18,304	0	(22)	(22)	0.00
	07/2026	$ 116	SGD 150	0	(1)	(1)	0.00
	08/2026	18,304	23,651	23	0	23	0.00
UAG	07/2026	33	42	0	0	0	0.00
				$ 57	$ (761)	$ (704)	(0.01)

Total OTC Financial Derivative Instruments	**$ (71,844)**	**(1.06)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(i)	$ 6,600	$ 396	0.01
Russia Government International Bond 7.500% due 31/03/2030	40	27	0.00
Total Other Financial Assets		**$ 423**	**0.01**
Total Investments		**$ 7,148,829**	**105.43**
Other Current Assets & Liabilities		**$ (368,136)**	**(5.43)**
Net Assets		**$ 6,780,693**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities (31 December 2025: 0.39%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036	30/04/2026	$ 26,200	$ 25,837	0.38
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
DrillCo Holding Lux S.A.	08/06/2023	7,281	8,342	0.12
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	25,300	25,257	0.37
		$ 58,781	$ 59,436	0.87

(k) Securities with an aggregate fair value of $538,022 (31 December 2025: $219,377) and cash of $2,233 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(l) Securities with an aggregate fair value of $23,296 (31 December 2025: $Nil) and cash of $55,200 (31 December 2025: $Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of $1,498 (31 December 2025: $Nil) and cash of $4,198 (31 December 2025: $11,869) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $Nil (31 December 2025: $3,539) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2026.

Cash of $114,480 (31 December 2025: $101,544) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 66	$ 6,822,053	$ 371,258	$ 7,193,377
Investment Funds	9,937	0	0	9,937
Financial Derivative Instruments[3]	(1,916)	(53,743)	751	(54,908)
Other Financial Assets	0	423	0	423
Totals	**$ 8,087**	**$ 6,768,733**	**$ 372,009**	**$ 7,148,829**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 6,060,289	$ 328,772	$ 6,389,062
Investment Funds	419,546	0	0	419,546
Financial Derivative Instruments[3]	1,568	12,138	1,139	14,845
Other Financial Assets	0	27	396	423
Totals	**$ 421,115**	**$ 6,072,454**	**$ 330,307**	**$ 6,823,876**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.950%	17/06/2026	TBD[1]	€ (4,873)	$ (5,575)	(0.08)
	3.820	18/05/2026	TBD[1]	$ (34,076)	(34,235)	(0.51)
	3.860	10/02/2026	TBD[1]	(23,043)	(23,391)	(0.35)
	3.860	10/02/2026	TBD[1]	(11,797)	(11,975)	(0.18)
BRC	2.000	17/06/2026	TBD[1]	€ (3,836)	(4,389)	(0.06)
	2.200	17/06/2026	TBD[1]	(5,306)	(6,071)	(0.09)
	2.250	17/06/2026	TBD[1]	(14,291)	(16,353)	(0.24)
	2.300	17/06/2026	TBD[1]	(24,066)	(27,539)	(0.41)
	3.000	28/05/2026	TBD[1]	$ (1,116)	(1,119)	(0.02)
	3.400	12/12/2025	TBD[1]	(4,457)	(4,541)	(0.07)
	3.450	12/12/2025	TBD[1]	(13,608)	(13,870)	(0.20)
	3.500	12/12/2025	TBD[1]	(1,399)	(1,426)	(0.02)
	3.500	20/02/2026	TBD[1]	(2,145)	(2,172)	(0.03)
	3.500	06/04/2026	TBD[1]	(3,276)	(3,303)	(0.05)
	3.800	05/02/2026	TBD[1]	(4,848)	(4,922)	(0.07)
	3.800	11/02/2026	TBD[1]	(1,475)	(1,497)	(0.02)
	3.800	10/03/2026	TBD[1]	(3,843)	(3,889)	(0.06)
	3.850	10/02/2026	TBD[1]	(3,696)	(3,752)	(0.06)
	3.850	28/05/2026	TBD[1]	(7,468)	(7,495)	(0.11)
JML	3.850	12/02/2026	TBD[1]	(4,796)	(4,868)	(0.07)
MBC	2.370	17/06/2026	TBD[1]	€ (255)	(291)	0.00
	3.800	28/05/2026	TBD[1]	$ (7,464)	(7,491)	(0.11)
	3.850	28/05/2026	TBD[1]	(20,057)	(20,130)	(0.30)
	3.870	09/06/2026	TBD[1]	(7,527)	(7,544)	(0.11)
MEI	2.180	17/06/2026	TBD[1]	€ (12,240)	(14,006)	(0.21)
	2.210	17/06/2026	TBD[1]	(4,476)	(5,121)	(0.08)
	2.230	17/06/2026	TBD[1]	(4,294)	(4,913)	(0.07)
	2.370	17/06/2026	TBD[1]	(826)	(945)	(0.01)
	2.410	17/06/2026	TBD[1]	(4,653)	(5,325)	(0.08)
	3.500	24/06/2026	08/09/2026	$ (4,261)	(4,264)	(0.06)
	7.050	17/06/2026	TBD[1]	ZAR (348,887)	(21,344)	(0.32)
	7.150	17/06/2026	TBD[1]	€ (906,674)	(55,470)	(0.82)
MYI	2.250	17/06/2026	TBD[1]	(196)	(224)	0.00
	2.300	17/06/2026	TBD[1]	(8,542)	(9,775)	(0.14)
	2.320	17/06/2026	TBD[1]	(6,411)	(7,336)	(0.11)
	2.330	17/06/2026	TBD[1]	(486)	(556)	(0.01)
	2.350	17/06/2026	TBD[1]	(4,888)	(5,593)	(0.08)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
	2.750	11/05/2026	TBD(1)	$ (1,637)	$ (1,644)	(0.02)
	3.250	10/04/2026	TBD(1)	(4,521)	(4,555)	(0.07)
	3.450	12/12/2025	TBD(1)	(1,542)	(1,571)	(0.02)
	3.490	10/04/2026	TBD(1)	(3,892)	(3,923)	(0.06)
	3.490	29/04/2026	TBD(1)	(2,820)	(2,837)	(0.04)
	3.500	12/12/2025	TBD(1)	(4,166)	(4,247)	(0.06)
	3.600	12/12/2025	TBD(1)	(9,792)	(9,989)	(0.15)
NOM	3.400	15/05/2026	TBD(1)	(9,133)	(9,174)	(0.14)
	3.550	12/12/2025	TBD(1)	(4,040)	(4,120)	(0.06)
	3.550	26/06/2026	TBD(1)	(9,491)	(9,495)	(0.14)
	3.570	12/12/2025	TBD(1)	(1,378)	(1,405)	(0.02)
	3.850	12/12/2025	TBD(1)	(42,247)	(43,155)	(0.64)
SCX	2.350	17/06/2026	TBD(1)	€ (11,608)	(13,283)	(0.20)
	2.950	27/04/2026	TBD(1)	$ (1,615)	(1,624)	(0.02)
	3.000	09/06/2026	TBD(1)	(1,342)	(1,344)	(0.02)
	3.250	21/04/2026	TBD(1)	(23,360)	(23,510)	(0.35)
	3.350	07/05/2026	TBD(1)	(824)	(828)	(0.01)
	3.400	12/12/2025	TBD(1)	(1,297)	(1,321)	(0.02)
	3.500	07/05/2026	TBD(1)	(4,339)	(4,362)	(0.06)
	3.650	06/02/2026	TBD(1)	(1,376)	(1,397)	(0.02)
	3.650	15/05/2026	TBD(1)	(6,863)	(6,896)	(0.10)
	3.750	12/02/2026	TBD(1)	(8,328)	(8,449)	(0.12)
Total Reverse Repurchase Agreements					**$ (511,839)**	**(7.55)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (665)	$ 945	$ 280	$ 1,173	$ (1,290)	$ (117)
BOA	(4,405)	4,418	13	(1,904)	1,879	(25)
BPS	(17,117)	18,850	1,733	2,085	(1,930)	155
BRC	(834)	840	6	9,343	(10,760)	(1,417)
BSH	(18,556)	0	(18,556)	69	0	69
BSS	347	19,180	19,527	(57)	0	(57)
CBK	(5,133)	4,688	(445)	757	(810)	(53)
DUB	(3,265)	2,800	(465)	(1,315)	1,180	(135)
FAR	(492)	540	48	(996)	920	(76)
GLM	641	(700)	(59)	(598)	590	(8)
GST	2,585	(2,570)	15	1,964	(1,970)	(6)
IND	(3)	0	(3)	61	0	61
JPM	(5,330)	5,560	230	(6,509)	6,350	(159)
MBC	(3,241)	3,120	(121)	9,473	(10,350)	(877)
MYC	(84)	0	(84)	(864)	630	(234)
MYI	1,036	(920)	116	(148)	(270)	(418)
NSL	193	0	193	136	0	136
RYL	N/A	N/A	N/A	(93)	0	(93)
SCX	(3,105)	3,234	129	376	(320)	56
SOG	(6,149)	6,320	171	3,175	(3,330)	(155)
SSB	(57)	0	(57)	105	0	105
UAG	(8,210)	8,001	(209)	13	320	333
WST	N/A	N/A	N/A	33	0	33

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	73.73	73.47
Transferable securities dealt in on another regulated market*	16.05	12.25
Other transferable securities	2.95	2.35
Investment funds	0.13	5.78
Financial derivative instruments dealt in on a regulated market	0.20	0.03
Centrally cleared financial derivative instruments	0.61	0.45
OTC financial derivative instruments	0.75	0.72
Other financial assets	0.01	0.01
Other assets	5.57	4.94
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Angola	1.33	0.54
Argentina	3.62	3.31
Australia	0.32	0.00
Azerbaijan	0.35	1.05
Bahrain	1.09	0.70
Benin	0.20	0.04
Bermuda	0.14	0.22
Bolivia	0.21	N/A
Bosnia-Herzegovina	0.32	N/A
Brazil	1.13	1.26
Bulgaria	0.72	0.91
Cameroon	0.67	0.43
Canada	0.12	0.19
Cayman Islands	4.09	3.66
Chile	2.80	2.70
China	0.00	0.25
Colombia	4.93	5.25
Congo	0.92	0.27
Congo, The Democratic Republic	0.33	N/A
Costa Rica	1.00	0.56
Czech Republic	0.20	0.24
Dominican Republic	1.98	2.29
Ecuador	0.85	1.23
Egypt	2.48	2.31
El Salvador	0.45	0.53
France	0.18	N/A
Gabon	0.23	0.21
Georgia	0.00	0.00
Ghana	0.68	0.66
Guatemala	1.10	1.21
Hong Kong	0.22	0.65
Hungary	1.84	2.14
India	0.51	0.62
Indonesia	4.01	2.65
International	0.13	0.09
Iraq	0.02	0.03
Ireland	1.34	1.47
Isle of Man	0.36	0.00
Israel	1.05	0.79
Italy	0.05	0.05
Ivory Coast	1.30	1.61
Jamaica	0.04	0.04
Japan	N/A	0.35
Jersey, Channel Islands	0.13	N/A
Jordan	0.11	0.04
Kazakhstan	0.90	0.66
Kenya	0.92	1.03
Kuwait	1.00	0.67
Kyrgyzstan	0.16	N/A
Latvia	0.16	0.17
Lebanon	0.28	0.16
Lithuania	0.15	N/A
Luxembourg	2.68	2.42
Macedonia	0.12	0.13
Malaysia	0.45	0.50
Mexico	8.29	7.41
Mongolia	0.52	0.32
Morocco	0.65	0.46
Netherlands	1.01	0.62
Nigeria	1.73	1.52
Oman	0.74	1.03
Pakistan	0.59	0.24
Panama	1.20	1.53
Paraguay	0.56	0.60
Peru	3.20	1.96
Philippines	1.08	0.81
Poland	1.06	1.04
Qatar	1.15	1.39
Romania	2.12	2.10
Rwanda	0.05	0.05
Saudi Arabia	1.66	1.89
Senegal	0.58	0.69
Serbia	0.95	0.94
Singapore	0.08	0.22
Slovenia	0.00	0.18
South Africa	2.66	2.65
South Korea	0.05	0.25
Spain	0.20	0.20
Sri Lanka	0.79	0.36
Supranational	0.39	0.40
Suriname	0.20	0.14
Tajikistan	0.00	0.00

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Tanzania	0.08	0.22
Thailand	0.40	0.44
Trinidad and Tobago	0.13	0.13
Tunisia	0.02	0.02
Turkey	2.74	3.03
Uganda	0.00	0.01
Ukraine	1.32	1.00
United Arab Emirates	4.06	2.44
United Kingdom	2.20	2.15
United States	5.99	5.83
Uruguay	0.05	0.05
Uzbekistan	0.98	0.91
Venezuela	2.48	1.29
Virgin Islands (British)	N/A	0.11
Zambia	0.00	0.10
Short-Term Instruments	3.75	2.16
Investment Funds	0.15	6.25
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.18	(0.06)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	0.07	0.03
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.11)
Forward Foreign Currency Contracts	(0.02)	(0.21)
Hedged Forward Foreign Currency Contracts	(0.96)	0.56
Other Financial Assets	0.01	0.01
Other Current Assets & Liabilities	(5.43)	(1.66)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.750% due 09/07/2030	$ 14,249	$ 11,629	0.34
1.000% due 09/07/2029 (j)	7,850	7,163	0.21
3.500% due 09/07/2041	99,929	74,946	2.16
4.125% due 09/07/2035	10,879	8,730	0.25
5.000% due 09/01/2038 (j)	11,313	9,469	0.27
6.500% due 30/11/2029	3,800	3,487	0.10
Provincia de Buenos Aires			
6.625% due 01/09/2037	3,896	3,230	0.09
Provincia de la Rioja			
8.500% due 24/02/2028 ^	425	264	0.01
Provincia de Neuquen			
6.875% due 27/04/2030	197	197	0.01
Total Argentina		119,115	3.44
BAHRAIN			
SOVEREIGN ISSUES			
Bahrain Government International Bond			
4.250% due 25/01/2028	13,900	13,442	0.39
5.250% due 25/01/2033	3,000	2,740	0.08
5.450% due 16/09/2032 (j)	1,400	1,304	0.04
5.625% due 30/09/2031	5,500	5,219	0.15
6.000% due 19/09/2044	1,300	1,080	0.03
6.625% due 06/10/2037	6,200	5,846	0.17
7.100% due 03/02/2038	7,100	6,909	0.20
7.125% due 10/06/2036	12,400	12,276	0.35
7.500% due 07/07/2037	8,400	8,547	0.24
CBB International Sukuk Programme Co. WLL			
5.874% due 06/02/2034	2,100	2,038	0.06
6.124% due 03/09/2034	7,300	7,176	0.21
Total Bahrain		66,577	1.92
BENIN			
SOVEREIGN ISSUES			
Benin Government International Bond			
4.950% due 22/01/2035	€ 17,900	19,368	0.56
7.960% due 13/02/2038	$ 1,400	1,490	0.04
Benin Sukuk S.A.			
6.200% due 29/01/2033	4,500	4,372	0.13
Total Benin		25,230	0.73
BERMUDA			
CORPORATE BONDS & NOTES			
Star Energy Geothermal Darajat			
4.850% due 14/10/2038	3,800	3,575	0.10
BOLIVIA			
SOVEREIGN ISSUES			
Bolivian Government International Bond			
4.500% due 20/03/2028 (j)	997	960	0.03
9.450% due 14/05/2031 (j)	7,800	8,001	0.23
Total Bolivia		8,961	0.26
BOSNIA AND HERZEGOVINA			
SOVEREIGN ISSUES			
Republic of Srpska Government International Bond			
6.250% due 02/04/2031	€ 3,700	4,293	0.12
6.375% due 08/05/2033	5,100	5,848	0.17
Total Bosnia and Herzegovina		10,141	0.29
BRAZIL			
CORPORATE BONDS & NOTES			
Brazil Minas SPE Via State of Minas Gerais			
5.333% due 15/02/2028	$ 3,542	3,560	0.10
Caixa Economica Federal			
5.625% due 13/05/2030	6,300	6,332	0.19
Rede D'or Finance SARL			
6.550% due 28/04/2036	4,900	4,754	0.14
Sabesp Lux SARL			
5.625% due 20/08/2030	16,200	15,977	0.46
St Marys Cement, Inc. Canada			
5.750% due 02/04/2034 (j)	$ 10,500	$ 10,800	0.31
Suzano Austria GmbH			
3.750% due 15/01/2031	9,000	8,458	0.25
Unigel Luxembourg S.A. (11.000% Cash or 12.000% PIK)			
11.000% due 31/12/2028 ^(b)	2,830	85	0.00
Unigel Luxembourg S.A. (13.500% Cash or 15.000% PIK)			
13.500% due 31/12/2027 ^(b)	1,263	76	0.00
		50,042	1.45
SOVEREIGN ISSUES			
Brazil Government International Bond			
4.000% due 23/04/2030	€ 7,500	8,606	0.25
5.500% due 04/02/2033	$ 33,900	33,449	0.96
6.250% due 18/03/2031	23,400	24,245	0.70
		66,300	1.91
Total Brazil		116,342	3.36
BULGARIA			
SOVEREIGN ISSUES			
Bulgaria Government International Bond			
4.125% due 07/05/2038	€ 6,700	7,684	0.22
4.125% due 18/07/2045	6,100	6,702	0.19
Total Bulgaria		14,386	0.41
CAMEROON			
SOVEREIGN ISSUES			
Republic of Cameroon Government International Bond			
8.875% due 30/01/2033	$ 8,800	8,684	0.25
CAYMAN ISLANDS			
ASSET-BACKED SECURITIES			
KKR CLO Ltd.			
4.935% due 15/04/2031	65	65	0.00
CONVERTIBLE BONDS & NOTES			
CIFI Holdings Group Co. Ltd.			
0.000% due 30/06/2029 (d)	2,813	95	0.00
Country Garden Holdings Co. Ltd.			
0.000% due 31/12/2031 (d)	1,434	100	0.01
Kaisa Group Holdings Ltd.			
0.000% due 31/12/2026 (d)	297	1	0.00
0.000% due 31/12/2027 (d)	371	3	0.00
0.000% due 31/12/2028 (d)	593	4	0.00
0.000% due 31/12/2029 (d)	593	4	0.00
0.000% due 31/12/2030 (d)	741	5	0.00
0.000% due 31/12/2031 (d)	741	3	0.00
0.000% due 31/12/2032 (d)	1,292	4	0.00
		219	0.01
CORPORATE BONDS & NOTES			
Adib Sukuk Co. Ltd.			
5.695% due 15/11/2028	10,000	10,214	0.30
Al Rajhi Sukuk Ltd.			
5.651% due 16/03/2036 (h)	11,500	11,468	0.33
Alibaba Group Holding Ltd.			
2.700% due 09/02/2041	4,800	3,537	0.10
Baidu, Inc.			
2.375% due 23/08/2031	1,900	1,709	0.05
Banco Mercantil del Norte S.A.			
6.625% due 24/01/2032 (g)(h)	2,000	1,906	0.06
8.375% due 14/10/2030 (g)(h)	400	415	0.01
Bioceanico Sovereign Certificate Ltd.			
0.000% due 05/06/2034 (d)	3,325	2,729	0.08
Burjeel Sukuk Ltd.			
7.000% due 01/07/2031 (a)	2,200	2,209	0.06
FWD Group Holdings Ltd.			
5.836% due 22/09/2035	1,500	1,503	0.04
Gaci First Investment Co.			
2.750% due 14/10/2028	€ 15,000	16,867	0.49
3.375% due 14/10/2032	6,500	7,291	0.21
6.250% due 14/05/2056	$ 12,200	12,219	0.35
Hongkong Land Finance Cayman Islands Co. Ltd.			
2.250% due 15/07/2031	13,000	11,650	0.34
Interoceanica Finance Ltd.			
0.000% due 15/05/2030 (d)	$ 1,434	$ 1,207	0.03
7.860% due 15/05/2030	1,694	1,728	0.05
Kaisa Group Holdings Ltd.			
5.000% due 30/11/2027	62	3	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)			
6.250% due 28/12/2028 (b)	499	11	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)			
6.500% due 28/12/2029 (b)	835	19	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)			
6.750% due 28/12/2030 (b)	1,006	18	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)			
7.000% due 28/12/2031 (b)	1,516	26	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)			
7.250% due 28/12/2032 (b)	1,427	29	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)			
7.721% due 28/12/2028 (b)	341	6	0.00
Kingston Airport Revenue Finance Ltd.			
6.750% due 15/12/2036	2,697	2,738	0.08
Lima Metro Line Finance Ltd.			
5.875% due 05/07/2034	364	372	0.01
MAF Sukuk Ltd.			
4.638% due 14/05/2029	3,600	3,528	0.10
QNB Finance Ltd.			
3.000% due 30/09/2030	€ 12,300	13,727	0.40
4.679% due 27/04/2029	$ 11,900	11,960	0.35
TIB Diversified Payment Rights Finance Co.			
6.551% due 15/11/2034	5,400	5,486	0.16
Xiaomi Best Time International Ltd.			
4.100% due 14/07/2051	9,500	7,341	0.21
		131,916	3.81
Total Cayman Islands		132,200	3.82
CHILE			
CORPORATE BONDS & NOTES			
Banco de Credito e Inversiones S.A.			
7.500% due 12/12/2034 (g)(h)	12,900	13,645	0.39
Banco del Estado de Chile			
7.950% due 02/05/2029 (g)(h)	5,000	5,288	0.15
Caja de Compensacion de Asignacion Familiar de Los Andes			
7.000% due 30/07/2029 (j)	15,200	15,954	0.46
Colbun S.A.			
5.375% due 11/09/2035	19,400	19,211	0.55
Empresa de los Ferrocarriles del Estado			
3.068% due 18/08/2050	600	381	0.01
3.830% due 14/09/2061	1,300	892	0.03
Inversiones CMPC S.A.			
6.125% due 26/02/2034 (j)	10,000	9,916	0.29
6.700% due 09/12/2057 (j)	15,100	14,876	0.43
Sociedad Quimica y Minera de Chile S.A.			
5.625% due 22/04/2056	3,900	3,873	0.11
6.500% due 07/11/2033 (j)	12,100	12,917	0.37
Sociedad Transmisora Metropolitana SpA			
6.385% due 15/12/2055	2,900	2,963	0.09
		99,916	2.88
SOVEREIGN ISSUES			
Chile Government International Bond			
3.100% due 22/01/2061	7,900	4,963	0.14
3.250% due 21/09/2071	4,800	3,036	0.09
3.500% due 25/01/2050	8,600	6,263	0.18
3.500% due 15/04/2053	12,600	8,969	0.26
4.340% due 07/03/2042	7,700	6,818	0.20
		30,049	0.87
Total Chile		129,965	3.75
	SHARES		
CHINA			
COMMON STOCKS			
Country Garden Holdings Co. Ltd. (c)	986,840	21	0.00

DESCRIPTION		SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Kaisa Group Holdings Ltd. (c)		4,769,241	$ 29	0.00
			$ 50	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Yango Justice International Ltd.				
7.500% due 17/02/2025 ^	$	3,300	3	0.00
7.875% due 04/09/2024 ^		2,000	2	0.00
			5	0.00
Total China			55	0.00
COLOMBIA				
CORPORATE BONDS & NOTES				
Banco Davivienda S.A.				
6.650% due 22/04/2031 (g)(h)		4,620	4,272	0.13
8.125% due 02/07/2035 (h)		5,100	5,291	0.15
			9,563	0.28
SOVEREIGN ISSUES				
Colombia Government International Bond				
5.625% due 19/02/2036	€	900	1,023	0.03
5.750% due 26/11/2034		2,700	3,144	0.09
6.125% due 21/01/2031	$	3,200	3,235	0.09
6.500% due 21/01/2033		6,200	6,305	0.18
Colombian TES				
2.250% due 18/04/2029 (f)	COP	18,082,402	4,727	0.14
3.000% due 25/03/2033 (f)		3,234,925	769	0.02
6.500% due 22/01/2031 (f)		94,287,286	27,111	0.78
7.000% due 26/03/2031		10,524,300	2,517	0.07
11.000% due 22/08/2029		52,750,100	14,850	0.43
11.500% due 25/07/2046		3,257,000	916	0.03
11.750% due 24/01/2035		64,075,200	18,254	0.53
12.750% due 28/11/2040		82,312,900	24,907	0.72
13.250% due 09/02/2033		32,764,300	10,028	0.29
			117,786	3.40
Total Colombia			127,349	3.68
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	12,000	14,435	0.41
5.625% due 30/04/2043	$	18,950	18,377	0.53
5.950% due 27/04/2033	€	200	244	0.01
6.001% due 16/01/2036		15,250	18,460	0.53
7.158% due 12/03/2045	$	2,400	2,657	0.08
7.300% due 13/11/2054		4,200	4,751	0.14
Total Costa Rica			58,924	1.70
CYPRUS				
CORPORATE BONDS & NOTES				
Atrium Finance PLC				
2.625% due 05/09/2027	€	8,000	8,795	0.25
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
EPH Financing International A/S				
5.875% due 30/11/2029		7,100	8,634	0.25
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
5.875% due 30/01/2060	$	29,500	26,122	0.75
6.000% due 19/07/2028		1,520	1,542	0.04
6.400% due 05/06/2049	$	500	$ 491	0.01
6.500% due 15/02/2048		200	199	0.01
6.600% due 01/06/2036		43,100	45,062	1.30
6.850% due 27/01/2045		2,800	2,880	0.08
7.150% due 24/02/2055		11,600	12,348	0.36
10.500% due 15/03/2037	DOP	609,400	10,926	0.32
10.750% due 01/06/2036		121,050	2,202	0.06
11.250% due 15/09/2035		14,900	278	0.01
13.625% due 10/02/2034		113,700	2,324	0.07
Total Dominican Republic			104,374	3.01
ECUADOR				
CORPORATE BONDS & NOTES				
Corp. Quiport S.A.				
9.000% due 15/12/2037	$	800	880	0.03
SOVEREIGN ISSUES				
Ecuador Government International Bond				
0.000% due 31/07/2030 (d)(j)		3,228	2,792	0.08
5.000% due 31/07/2040		500	420	0.01
6.900% due 31/07/2035		42,318	38,940	1.12
8.750% due 29/01/2034		2,400	2,432	0.07
9.250% due 29/01/2039		2,600	2,670	0.08
Ecuador Social Bond SARL				
0.000% due 30/01/2035 (d)		4,681	3,490	0.10
			50,744	1.46
Total Ecuador			51,624	1.49
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
7.500% due 31/01/2027		1,000	1,011	0.03
7.500% due 16/02/2061		14,800	12,817	0.37
7.625% due 20/05/2034		44,600	45,090	1.30
7.903% due 21/02/2048		3,700	3,401	0.10
8.150% due 20/11/2059		3,500	3,238	0.09
8.500% due 31/01/2047		2,000	1,963	0.06
8.750% due 30/09/2051		8,500	8,430	0.24
19.698% due 14/10/2030	EGP	388,400	7,526	0.22
21.954% due 04/03/2028		1,286,900	25,393	0.73
Total Egypt			108,869	3.14
EL SALVADOR				
CORPORATE BONDS & NOTES				
Comision Ejecutiva Hidroelectrica del Rio Lempa				
8.650% due 24/01/2033	$	8,200	8,672	0.25
SOVEREIGN ISSUES				
El Salvador Government International Bond				
7.125% due 20/01/2050		4,659	4,337	0.13
7.625% due 21/09/2034		1,800	1,830	0.05
7.625% due 01/02/2041		250	254	0.01
8.250% due 10/04/2032		440	471	0.01
9.250% due 17/04/2030		6,800	7,345	0.21
9.500% due 15/07/2052 (j)		6,750	7,643	0.22
9.650% due 21/11/2054		4,700	5,401	0.16
			27,281	0.79
Total El Salvador			35,953	1.04
ESTONIA				
CORPORATE BONDS & NOTES				
Eesti Energia A/S				
7.875% due 15/07/2029 (g)	€	10,000	12,014	0.35
FRANCE				
CORPORATE BONDS & NOTES				
Orange S.A.				
4.750% due 13/01/2033	$	1,500	1,472	0.04
5.000% due 13/01/2036		5,000	4,886	0.14
Total France			6,358	0.18
GABON				
SOVEREIGN ISSUES				
Gabon Government International Bond				
6.625% due 06/02/2031		200	172	0.01
9.500% due 18/02/2029		$ 12,000	$ 11,478	0.33
Total Gabon			11,650	0.34
GEORGIA				
CORPORATE BONDS & NOTES				
Georgian Railway JSC				
4.000% due 17/06/2028		10,700	10,274	0.30
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
8.950% due 11/02/2031	GHS	24,344	1,792	0.05
Ghana Government International Bond				
0.000% due 03/01/2030 (d)	$	3,830	3,441	0.10
1.500% due 03/01/2037		10,100	6,008	0.17
5.000% due 03/07/2029		17,894	17,707	0.51
5.000% due 03/07/2035		8,418	7,816	0.23
8.650% due 13/02/2029	GHS	26,495	2,121	0.06
8.800% due 12/02/2030		26,530	2,027	0.06
9.100% due 10/02/2032		11,400	813	0.02
Total Ghana			41,725	1.20
GUATEMALA				
CORPORATE BONDS & NOTES				
Industrial Subordinated Trust 2.0				
6.550% due 15/04/2036	$	17,300	17,579	0.51
GUERNSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
Globalworth Real Estate Investments Ltd.				
6.250% due 31/03/2030	€	1,570	1,833	0.05
HONG KONG				
ASSET-BACKED SECURITIES				
Bauhinia Ltd.				
4.919% due 19/10/2045	$	5,989	5,981	0.17
CORPORATE BONDS & NOTES				
Fortune Star BVI Ltd.				
5.050% due 27/01/2027		3,100	3,069	0.09
8.500% due 19/05/2028		4,800	4,931	0.14
Lenovo Group Ltd.				
6.536% due 27/07/2032		6,800	7,319	0.21
MTR Corp. Ltd.				
4.125% due 10/06/2046	€	15,000	16,933	0.49
			32,252	0.93
SOVEREIGN ISSUES				
Hong Kong Government International Bond				
2.375% due 02/02/2051	$	4,200	2,687	0.08
Total Hong Kong			40,920	1.18
HUNGARY				
CORPORATE BONDS & NOTES				
MVM Energetika Zrt				
7.500% due 09/06/2028		4,400	4,590	0.13
SOVEREIGN ISSUES				
Hungary Government International Bond				
1.750% due 05/06/2035 (j)	€	31,700	30,603	0.88
4.875% due 25/03/2038 (j)		36,000	43,325	1.25
4.875% due 22/03/2040 (j)		17,800	21,343	0.62
6.750% due 25/09/2052 (j)	$	1,200	1,308	0.04
			96,579	2.79
Total Hungary			101,169	2.92
INDIA				
CORPORATE BONDS & NOTES				
IIFL Finance Ltd.				
8.750% due 24/07/2028		1,700	1,751	0.05
Indian Railway Finance Corp. Ltd.				
3.570% due 21/01/2032		19,400	18,060	0.52
3.835% due 13/12/2027		3,500	3,445	0.10
IRB Infrastructure Developers Ltd.				
7.110% due 11/03/2032		2,200	2,230	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Muthoot Finance Ltd.			
5.750% due 04/08/2030	$ 3,200	$ 3,136	0.09
ReNew Pvt Ltd.			
5.875% due 05/03/2027	1,202	1,201	0.04
Renew Treasury Ifsc Pvt Ltd.			
6.500% due 02/02/2031	8,900	8,808	0.25
ReNew Wind Energy AP2			
4.500% due 14/07/2028	10,000	9,682	0.28
SAEL Ltd.			
7.800% due 31/07/2031	9,516	9,657	0.28
Sammaan Capital Ltd.			
7.500% due 16/10/2030	5,690	5,761	0.17
Total India		63,731	1.84
INDONESIA			
CORPORATE BONDS & NOTES			
Bank Negara Indonesia Persero Tbk PT			
7.150% due 22/10/2031 (g)(h)	9,400	9,393	0.27
SOVEREIGN ISSUES			
Indonesia Government International Bond			
1.300% due 23/03/2034	€ 18,200	16,759	0.48
4.460% due 04/03/2038	8,200	9,124	0.26
5.125% due 29/05/2038	3,600	4,233	0.12
5.690% due 29/05/2036	$ 5,100	5,211	0.15
Perusahaan Penerbit SBSN Indonesia			
3.550% due 09/06/2051	5,300	3,688	0.11
4.700% due 06/06/2032	1,200	1,189	0.04
4.700% due 06/06/2032 (j)	28,400	28,148	0.81
5.650% due 25/11/2054	200	196	0.01
		68,548	1.98
Total Indonesia		77,941	2.25
INTERNATIONAL			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Senegal			
8.407% due 22/12/2028	€ 4,500	2,653	0.08
IRELAND			
ASSET-BACKED SECURITIES			
Capital Four CLO DAC			
3.415% due 25/10/2038	2,100	2,404	0.07
CORPORATE BONDS & NOTES			
CIMA Finance DAC			
2.950% due 05/09/2029	$ 3,862	3,673	0.10
Iridium Capital PLC			
9.250% due 18/06/2029	€ 17,800	22,116	0.64
		25,789	0.74
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Panama			
3.886% due 05/03/2027	13,200	15,115	0.44
SOVEREIGN ISSUES			
GPS Blue Financing DAC			
5.645% due 09/11/2041	$ 400	393	0.01
Total Ireland		43,701	1.26
IVORY COAST			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Cote d'Ivoire			
5.185% due 05/03/2027	€ 17,600	20,203	0.58
SOVEREIGN ISSUES			
Ivory Coast Government International Bond			
6.625% due 22/03/2048	3,000	3,319	0.10
7.625% due 30/01/2033	$ 50,900	54,463	1.57
		57,782	1.67
Total Ivory Coast		77,985	2.25
JAMAICA			
SOVEREIGN ISSUES			
Jamaica Government International Bond			
7.875% due 28/07/2045	2,600	3,148	0.09
JORDAN			
SOVEREIGN ISSUES			
Jordan Government International Bond			
5.750% due 31/01/2027 (j)	$ 300	$ 302	0.01
7.500% due 13/01/2029	6,900	7,214	0.21
Total Jordan		7,516	0.22
KAZAKHSTAN			
SOVEREIGN ISSUES			
Baiterek National Investment Holding JSC			
16.950% due 02/04/2029	KZT 2,580,500	5,483	0.16
16.950% due 02/04/2031	1,719,500	3,703	0.11
Development Bank of Kazakhstan JSC			
18.400% due 16/10/2028	2,798,000	6,094	0.17
Total Kazakhstan		15,280	0.44
KENYA			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Kenya			
9.086% due 05/04/2028	$ 2,533	2,544	0.08
SOVEREIGN ISSUES			
Republic of Kenya Government International Bond			
7.875% due 09/10/2033	5,500	5,553	0.16
7.875% due 26/02/2034	1,600	1,594	0.04
8.800% due 09/10/2038	4,700	4,739	0.14
9.500% due 05/03/2036	4,600	4,897	0.14
9.750% due 16/02/2031	14,900	16,234	0.47
		33,017	0.95
Total Kenya		35,561	1.03
KUWAIT			
SOVEREIGN ISSUES			
Kuwait Government International Bond			
4.804% due 20/04/2033 (i)	12,100	12,080	0.35
KYRGYZSTAN			
CORPORATE BONDS & NOTES			
Eldik Bank OAO			
8.500% due 23/04/2031	5,300	5,319	0.15
LATVIA			
CORPORATE BONDS & NOTES			
Latvenergo A/S			
3.612% due 13/11/2030	€ 14,700	16,727	0.48
4.162% due 25/06/2033	12,700	14,587	0.42
Total Latvia		31,314	0.90
LITHUANIA			
SOVEREIGN ISSUES			
Lithuania Government International Bond			
4.125% due 22/01/2041	4,700	5,387	0.16
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Amaggi Luxembourg International SARL			
5.250% due 28/01/2028	$ 6,000	5,883	0.17
Chile Electricity Lux MPC SARL			
5.580% due 20/10/2035	489	497	0.01
5.672% due 20/10/2035	1,359	1,390	0.04
Luminis S.A.			
9.649% due 15/09/2038	12,200	14,250	0.41
Nova Securitisation SARL			
5.750% due 03/02/2031	4,000	3,861	0.11
Virtuo2 Finance SARL			
7.930% due 12/01/2034	€ 6,700	9,246	0.27
Total Luxembourg		35,127	1.01
MACEDONIA			
SOVEREIGN ISSUES			
North Macedonia Government International Bond			
6.960% due 13/03/2027	1,600	1,861	0.05
MALAYSIA			
SOVEREIGN ISSUES			
Export-Import Bank of Malaysia Bhd.			
4.250% due 06/06/2029	$ 11,000	$ 10,793	0.31
MAURITIUS			
CORPORATE BONDS & NOTES			
Clean Renewable Power Mauritius Pte. Ltd.			
4.250% due 25/03/2027	4,116	4,066	0.12
Greenko Wind Projects Mauritius Ltd.			
7.250% due 27/09/2028	4,925	4,967	0.14
Total Mauritius		9,033	0.26
MEXICO			
CORPORATE BONDS & NOTES			
Banco Nacional de Comercio Exterior SNC			
6.000% due 14/05/2036	3,600	3,576	0.10
BBVA Bancomer S.A.			
7.625% due 11/02/2035 (h)	4,100	4,237	0.12
Comision Federal de Electricidad			
6.500% due 28/01/2051	2,900	2,835	0.08
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	500	0	0.00
Trust 2401			
6.390% due 15/01/2050	798	743	0.02
7.375% due 13/02/2034	5,839	6,209	0.18
7.700% due 23/01/2032	5,876	6,278	0.18
Trust Fibra Uno			
6.390% due 15/01/2050 (j)	202	186	0.01
7.375% due 13/02/2034	2,761	2,934	0.08
7.700% due 23/01/2032	2,796	2,979	0.09
		29,977	0.86
SOVEREIGN ISSUES			
Mexico Government International Bond			
1.350% due 18/09/2027	€ 600	670	0.02
2.250% due 12/08/2036	12,600	11,506	0.33
4.875% due 19/05/2033	$ 48,200	45,790	1.32
4.875% due 16/05/2036	€ 16,600	19,022	0.55
5.375% due 16/05/2040	600	691	0.02
5.750% due 12/10/2110 (j)	$ 18,140	14,852	0.43
6.250% due 27/08/2037	9,400	9,412	0.27
6.338% due 04/05/2053	16,085	15,108	0.44
		117,051	3.38
Total Mexico		147,028	4.24
MONGOLIA			
SOVEREIGN ISSUES			
City of Ulaanbaatar Mongolia			
7.750% due 21/08/2027	10,200	10,410	0.30
Mongolia Government International Bond			
5.950% due 09/03/2032	2,700	2,712	0.08
6.625% due 25/02/2030	200	206	0.01
7.875% due 05/06/2029	800	850	0.02
Total Mongolia		14,178	0.41
MOROCCO			
SOVEREIGN ISSUES			
Morocco Government International Bond			
4.000% due 15/12/2050	17,400	12,572	0.36
5.125% due 26/05/2038	€ 7,800	9,111	0.26
5.500% due 11/12/2042	$ 3,500	3,340	0.10
Total Morocco		25,023	0.72
MULTINATIONAL			
CORPORATE BONDS & NOTES			
NXP BV			
3.400% due 01/05/2030	500	476	0.01
	SHARES		
NETHERLANDS			
COMMON STOCKS			
Stichting Administratiekantoor T.K.H. Holding (c)	10,402	0	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES				
Ardshinbank CJSC Via Dilijan Finance BV				
6.600% due 22/01/2031	$	6,000	$ 5,994	0.17
ING Groep NV				
1.125% due 07/12/2028	£	3,300	4,168	0.12
InterCement Financial Operations BV (6.500% Cash or 6.500% PIK)				
6.500% due 15/06/2031 (b)	$	80	76	0.00
NE Property BV				
2.000% due 20/01/2030	€	5,600	6,059	0.18
3.375% due 14/07/2027		629	718	0.02
Prosus NV				
2.031% due 03/08/2032		400	412	0.01
4.027% due 03/08/2050	$	800	561	0.02
Unigel Netherlands Holding Corp. BV (15.000% Cash or 15.000% PIK)				
15.000% due 31/12/2044 ^(b)		2,542	51	0.00
Veon Midco BV				
6.950% due 01/06/2031		4,500	4,496	0.13
7.450% due 01/06/2033		4,500	4,492	0.13
			27,027	0.78
Total Netherlands			27,027	0.78
NIGERIA				
SOVEREIGN ISSUES				
Nigeria Government International Bond				
6.125% due 28/09/2028		3,700	3,709	0.11
8.631% due 13/01/2036		5,900	6,411	0.18
9.130% due 13/01/2046		5,650	6,268	0.18
Total Nigeria			16,388	0.47
OMAN				
CORPORATE BONDS & NOTES				
AL Jawaher Assets Co. Spc				
4.662% due 29/10/2030		20,000	19,634	0.56
Bank Muscat SAOG				
4.846% due 01/10/2030		12,200	12,028	0.35
			31,662	0.91
SOVEREIGN ISSUES				
Oman Government International Bond				
6.750% due 17/01/2048		10,500	11,540	0.33
7.000% due 25/01/2051		4,400	5,021	0.15
			16,561	0.48
Total Oman			48,223	1.39
PAKISTAN				
SOVEREIGN ISSUES				
Pakistan Government International Bond				
6.875% due 05/12/2027		1,895	1,914	0.06
6.975% due 24/04/2029		9,300	9,331	0.27
7.375% due 08/04/2031		1,100	1,110	0.03
Total Pakistan			12,355	0.36
PANAMA				
CORPORATE BONDS & NOTES				
Aeropuerto Internacional de Tocumen S.A.				
5.125% due 11/08/2061		2,900	2,463	0.07
Banco General S.A.				
5.250% due 07/05/2031 (g)(j)		5,500	5,257	0.15
Banco Nacional de Panama				
2.500% due 11/08/2030		400	358	0.01
Empresa de Transmision Electrica S.A.				
5.125% due 02/05/2049		1,000	805	0.02
			8,883	0.25
SOVEREIGN ISSUES				
Panama Government International Bond				
4.500% due 15/05/2047		200	166	0.01
4.500% due 16/04/2050		9,800	7,870	0.23
4.500% due 19/01/2063		18,900	14,647	0.42
5.227% due 23/02/2034		3,400	3,346	0.10
5.662% due 23/02/2038		1,800	1,798	0.05
6.400% due 14/02/2035		3,800	4,022	0.12
6.853% due 28/03/2054 (j)	$	5,200	$ 5,642	0.16
6.875% due 31/01/2036 (j)		1,000	1,093	0.03
7.875% due 01/03/2057 (j)		2,600	3,149	0.09
8.000% due 01/03/2038		3,604	4,240	0.12
8.125% due 28/04/2034		300	348	0.01
			46,321	1.34
Total Panama			55,204	1.59
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
2.739% due 29/01/2033		1,900	1,689	0.05
5.400% due 30/03/2050		10,300	9,566	0.28
5.600% due 13/03/2048		1,800	1,720	0.05
6.100% due 11/08/2044		1,800	1,853	0.05
6.650% due 04/03/2055		6,700	7,212	0.21
7.900% due 09/02/2031	PYG	32,184,000	5,093	0.15
8.500% due 04/03/2035		16,153,000	2,578	0.07
8.500% due 04/04/2038		2,008,000	318	0.01
Total Paraguay			30,029	0.87
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	35,600	11,185	0.32
10.100% due 15/12/2043		16,816	5,425	0.16
InRetail Shopping Malls				
5.650% due 16/10/2032	$	6,700	6,630	0.19
			23,240	0.67
SOVEREIGN ISSUES				
Corp. Financiera de Desarrollo S.A.				
5.500% due 06/05/2030		7,000	7,111	0.21
5.950% due 30/04/2029		20,400	20,966	0.60
Fondo MIVIVIENDA S.A.				
4.625% due 12/04/2027		2,994	3,005	0.09
5.400% due 31/03/2031		2,700	2,724	0.08
Peru Government International Bond				
1.950% due 17/11/2036 (j)	€	14,200	13,499	0.39
3.000% due 15/01/2034	$	22,200	19,258	0.56
3.600% due 15/01/2072		14,400	9,200	0.27
5.400% due 12/08/2034	PEN	23,600	6,764	0.20
6.150% due 12/08/2032		19,000	6,035	0.17
6.850% due 12/08/2035		73,380	22,649	0.65
6.900% due 12/08/2037		5,100	1,533	0.04
6.950% due 12/08/2031		5,841	1,949	0.06
7.300% due 12/08/2033		14,800	4,863	0.14
7.600% due 12/08/2039		7,150	2,252	0.06
			121,808	3.52
Total Peru			145,048	4.19
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
4.200% due 29/03/2047	$	16,100	13,086	0.38
5.500% due 17/01/2048		18,200	17,544	0.50
5.600% due 14/05/2049		15,450	15,119	0.44
5.750% due 27/01/2051 (j)		7,500	7,510	0.22
Total Philippines			53,259	1.54
POLAND				
CORPORATE BONDS & NOTES				
mBank S.A.				
4.778% due 25/09/2035	€	200	234	0.01
SOVEREIGN ISSUES				
Bank Gospodarstwa Krajowego				
4.375% due 13/03/2039		3,100	3,623	0.10
Poland Government International Bond				
3.875% due 07/07/2037		13,100	15,101	0.43
5.500% due 04/04/2053	$	11,200	$ 10,624	0.31
5.500% due 18/03/2054		16,000	15,162	0.44
6.125% due 14/04/2056		7,200	7,336	0.21
			51,846	1.49
Total Poland			52,080	1.50
QATAR				
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		4,700	4,725	0.14
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
5.625% due 22/02/2036 (j)	€	85,100	98,098	2.83
5.625% due 30/05/2037		4,500	5,077	0.15
Total Romania			103,175	2.98
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Saudi Awwal Bank				
5.947% due 04/09/2035 (h)	$	16,200	16,148	0.47
SENEGAL				
SOVEREIGN ISSUES				
Senegal Government International Bond				
4.750% due 13/03/2028	€	8,467	5,434	0.16
5.375% due 08/06/2037		11,100	6,772	0.19
6.250% due 23/05/2033 (j)	$	10,900	5,828	0.17
7.750% due 10/06/2031 (j)		6,600	3,562	0.10
Total Senegal			21,596	0.62
SERBIA				
CORPORATE BONDS & NOTES				
Telecommunications Co. Telekom Srbija AD Belgrade				
7.250% due 18/05/2031		5,500	5,490	0.16
SOVEREIGN ISSUES				
Serbia Government International Bond				
1.000% due 23/09/2028 (j)	€	15,300	16,506	0.47
4.875% due 06/05/2038		11,700	13,395	0.39
6.000% due 12/06/2034	$	35,100	36,005	1.04
			65,906	1.90
Total Serbia			71,396	2.06
SINGAPORE				
CORPORATE BONDS & NOTES				
Flex Ltd.				
4.875% due 15/06/2029		200	200	0.01
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
5.375% due 24/07/2044		11,000	9,339	0.27
5.750% due 30/09/2049		21,800	18,478	0.53
7.000% due 28/02/2031	ZAR	16,200	955	0.03
7.250% due 11/12/2055	$	13,500	13,495	0.39
7.950% due 19/11/2054		4,700	5,085	0.15
8.500% due 31/01/2037	ZAR	421,700	25,632	0.74
8.875% due 28/02/2035		317,900	20,101	0.58
9.000% due 31/01/2040		41,300	2,549	0.07
Total South Africa			95,634	2.76
SOUTH KOREA				
CORPORATE BONDS & NOTES				
Hanwha Life Insurance Co. Ltd.				
3.379% due 04/02/2032	$	6,700	6,638	0.19
KEB Hana Bank				
3.500% due 19/10/2026 (g)(h)		6,500	6,481	0.19
5.375% due 23/04/2029		7,300	7,474	0.22
Kookmin Bank				
2.500% due 04/11/2030 (h)		2,500	2,267	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Shinhan Bank Co. Ltd.			
4.375% due 13/04/2032 (h)(j)	$ 9,000	$ 8,747	0.25
5.750% due 15/04/2034 (h)	6,900	7,117	0.21
SK Hynix, Inc.			
2.375% due 19/01/2031 (j)	18,900	17,109	0.49
6.500% due 17/01/2033	5,600	6,073	0.17
		61,906	1.79
SOVEREIGN ISSUES			
Export-Import Bank of Korea			
2.125% due 18/01/2032	14,700	13,060	0.37
5.125% due 11/01/2033	14,000	14,503	0.42
Korea Water Resources Corp.			
4.375% due 21/05/2027	10,000	9,998	0.29
		37,561	1.08
Total South Korea		99,467	2.87
SRI LANKA			
SOVEREIGN ISSUES			
Sri Lanka Government International Bond			
3.100% due 15/01/2030	9,112	9,310	0.27
3.350% due 15/03/2033	14,275	13,755	0.40
3.600% due 15/06/2035	3,258	2,726	0.08
3.600% due 15/05/2036 (j)	5,202	5,236	0.15
3.600% due 15/02/2038	15,509	15,695	0.45
4.000% due 15/04/2028	4,710	4,557	0.13
Total Sri Lanka		51,279	1.48
SUPRANATIONAL			
CORPORATE BONDS & NOTES			
Africa Finance Corp.			
2.870% due 13/08/2031	400	360	0.01
2.900% due 21/07/2031	400	361	0.01
African Development Bank			
5.875% due 07/05/2035 (g)(h)	8,300	8,181	0.24
Banque Ouest Africaine de Developpement			
2.750% due 22/01/2033	€ 14,000	13,698	0.40
5.000% due 27/07/2027	$ 800	797	0.02
6.250% due 14/10/2040	€ 5,400	5,919	0.17
Total Supranational		29,316	0.85
SURINAME			
SOVEREIGN ISSUES			
Suriname Government International Bond			
7.700% due 06/11/2030	$ 4,900	5,114	0.15
8.500% due 06/11/2035	6,500	7,125	0.20
Total Suriname		12,239	0.35
TANZANIA			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Ministry of Finance of Tanzania			
TBD% due 26/04/2028	1,111	1,119	0.03
TBD% due 26/04/2031	1,000	1,022	0.03
TBD% due 26/04/2028	€ 2,109	2,414	0.07
Total Tanzania		4,555	0.13
TRINIDAD AND TOBAGO			
SOVEREIGN ISSUES			
Trinidad & Tobago Government International Bond			
5.950% due 14/01/2031	$ 4,400	4,475	0.13
TURKEY			
CORPORATE BONDS & NOTES			
Akbank TAS			
7.498% due 20/01/2030	5,500	5,665	0.16
QNB Bank A/S			
5.875% due 11/02/2031	6,000	5,839	0.17
Turk Telekomunikasyon A/S			
6.950% due 07/10/2032	16,000	15,847	0.46
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	57	57	0.00
Turkiye Is Bankasi A/S			
7.750% due 12/06/2029	8,900	9,263	0.27
Turkiye Vakiflar Bankasi TAO			
7.250% due 31/07/2030	$ 8,800	$ 8,856	0.25
		45,527	1.31
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Turkiye Vakiflar Bankasi T.A.O.			
5.401% due 15/12/2028	€ 3,800	4,361	0.13
SOVEREIGN ISSUES			
Turkey Government International Bond			
4.875% due 16/04/2043	$ 1,000	761	0.02
5.750% due 11/05/2047 (j)	5,300	4,302	0.13
6.375% due 22/05/2031	3,600	3,599	0.10
40.149% due 16/06/2027	TRY 269,700	5,865	0.17
40.760% due 19/08/2026	33,600	723	0.02
40.760% due 17/05/2028	427,300	9,246	0.27
Turkiye Ihracat Kredi Bankasi A/S			
6.875% due 03/07/2028	$ 2,500	2,540	0.07
		27,036	0.78
Total Turkey		76,924	2.22
UKRAINE			
SOVEREIGN ISSUES			
Ukraine Government International Bond			
0.000% due 01/02/2030	3,033	2,184	0.06
0.000% due 01/02/2034	11,334	6,432	0.19
0.000% due 01/02/2035	7,933	4,787	0.14
0.000% due 01/02/2036 (j)	3,709	2,235	0.06
4.000% due 01/02/2032	15,451	12,813	0.37
4.500% due 01/02/2029 (j)	8,814	7,438	0.21
4.500% due 01/02/2034	16,653	11,741	0.34
4.500% due 01/02/2035	15,307	10,638	0.31
4.500% due 01/02/2036	9,359	6,420	0.19
Total Ukraine		64,688	1.87
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Abu Dhabi Commercial Bank PJSC			
5.500% due 12/01/2029	7,500	7,613	0.22
Abu Dhabi Future Energy Co. PJSC Masdar			
4.875% due 25/07/2029	12,500	12,505	0.36
4.875% due 21/05/2030	3,300	3,298	0.10
4.875% due 25/07/2033	18,000	17,723	0.51
5.375% due 21/05/2035	6,000	6,064	0.17
DAE Sukuk Difc Ltd.			
4.500% due 16/10/2030	1,900	1,832	0.05
Dhafrah Pv2 Energy Co. LLC			
5.794% due 30/06/2053	13,700	13,583	0.39
Emirates NBD Bank PJSC			
4.195% due 13/01/2029	10,200	10,059	0.29
5.125% due 29/06/2031	11,100	11,100	0.32
First Abu Dhabi Bank PJSC			
4.789% due 03/06/2031	13,100	13,119	0.38
MDGH GMTN RSC Ltd.			
5.875% due 01/05/2034	9,900	10,415	0.30
NBK SPC Ltd.			
5.500% due 06/06/2030	19,000	19,250	0.56
Sobha Sukuk Holding Ltd.			
7.125% due 11/09/2030	10,000	9,681	0.28
Sweihan PV Power Co. PJSC			
3.625% due 31/01/2049	4,113	3,373	0.10
		139,615	4.03
SOVEREIGN ISSUES			
Emirate of Abu Dhabi Government International Bond			
4.625% due 20/04/2033	9,000	8,971	0.26
4.750% due 22/09/2036	6,100	6,050	0.18
5.000% due 30/04/2034	9,600	9,764	0.28
Finance Department Government of Sharjah			
6.500% due 23/11/2032	8,400	8,733	0.25
		33,518	0.97
Total United Arab Emirates		173,133	5.00
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Sibanye-Stillwater UK Financing PLC			
6.250% due 15/11/2031	$ 1,400	$ 1,386	0.04
Thames Water Super Senior Issuer PLC			
9.750% due 10/10/2027	£ 1,600	2,256	0.06
Ukraine Railways Via Rail Capital Markets PLC			
7.875% due 15/07/2028 ^	$ 3,825	3,184	0.09
8.250% due 09/07/2026 ^	3,664	3,105	0.09
		9,931	0.28
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canada Square Funding PLC			
4.597% due 17/01/2059	£ 1,426	1,894	0.06
Rochester Financing PLC			
5.046% due 18/12/2044	889	1,181	0.03
		3,075	0.09
Total United Kingdom		13,006	0.37
UNITED STATES			
ASSET-BACKED SECURITIES			
Countrywide Asset-Backed Certificates Trust, Inc.			
4.243% due 25/02/2037	$ 194	191	0.01
4.888% due 25/11/2035	340	337	0.01
Credit-Based Asset Servicing & Securitization LLC			
3.089% due 25/01/2037	2,132	576	0.02
Long Beach Mortgage Loan Trust			
4.063% due 25/09/2036	695	445	0.01
MASTR Asset-Backed Securities Trust			
4.203% due 25/11/2036	765	447	0.01
Morgan Stanley ABS Capital, Inc. Trust			
4.558% due 25/03/2034	449	481	0.02
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.063% due 25/07/2036	101	95	0.00
Option One Mortgage Loan Trust			
4.203% due 25/05/2037	188	114	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.543% due 25/09/2035	1,000	921	0.03
Saxon Asset Securities Trust			
4.073% due 25/09/2037	23	22	0.00
Soundview Home Loan Trust			
4.123% due 25/02/2037	181	48	0.00
4.663% due 25/10/2037	99	79	0.00
		3,756	0.11
CORPORATE BONDS & NOTES			
Alphabet, Inc.			
6.125% due 13/02/2126	£ 8,400	10,571	0.30
Beignet Investor LLC			
6.581% due 30/05/2049 (j)	$ 31,740	32,395	0.93
Ford Motor Co.			
3.250% due 12/02/2032 (j)	12,000	10,581	0.31
Gabon Blue Bond Master Trust			
6.097% due 01/08/2038	4,100	4,093	0.12
Hanwha Q Cells Americas Holdings Corp.			
5.000% due 27/07/2028 (j)	14,200	14,318	0.41
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	5,100	5,086	0.15
Rutas 2 & 7 Finance Ltd.			
0.000% due 30/09/2036 (d)	3,640	2,796	0.08
		79,840	2.30
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Stepstone Group Midco GmbH			
6.885% due 26/04/2032	€ 10,200	9,573	0.28
Ziraat Bank			
6.764% due 15/06/2034	$ 9,000	9,166	0.26
		18,739	0.54
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Merrill Lynch Commercial Mortgage, Inc.			
4.407% due 15/11/2061	3,300	3,267	0.10

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Benchmark Mortgage Trust				
4.261% due 10/10/2051	$	4,400	$ 4,345	0.13
CitiMortgage Alternative Loan Trust				
4.413% due 25/10/2036		57	45	0.00
Countrywide Alternative Loan Trust				
4.113% due 25/05/2036		111	40	0.00
Credit Suisse Mortgage Capital Certificates				
3.509% due 30/11/2037		397	368	0.01
IndyMac Mortgage Loan Trust				
3.393% due 25/11/2037		143	118	0.00
4.123% due 25/02/2037		196	194	0.01
4.403% due 25/07/2045		39	29	0.00
JPMorgan Resecuritization Trust				
2.500% due 25/03/2056		7	7	0.00
Lehman XS Trust				
4.143% due 25/09/2046		169	156	0.01
4.263% due 25/08/2037		497	492	0.01
Structured Asset Mortgage Investments Trust				
4.063% due 25/02/2037		299	295	0.01
SunTrust Adjustable Rate Mortgage Loan Trust				
4.461% due 25/10/2037		41	37	0.00
WaMu Mortgage Pass-Through Certificates Trust				
4.262% due 25/03/2036		154	140	0.00
			9,533	0.28
U.S. GOVERNMENT AGENCIES				
Uniform Mortgage-Backed Security				
5.000% due 01/05/2053 - 01/10/2053		73,924	73,127	2.11
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
2.375% due 15/02/2042		7,700	5,619	0.16
3.250% due 15/05/2042 (j)		58,600	48,271	1.39
3.375% due 15/08/2042		9,500	7,930	0.23
4.875% due 15/08/2045 (j)		920	913	0.03
U.S. Treasury Notes				
4.250% due 15/08/2035		1,510	1,491	0.04
			64,224	1.85
Total United States			249,219	7.19
URUGUAY				
SOVEREIGN ISSUES				
Uruguay Government International Bond				
5.750% due 28/10/2034		27,800	29,121	0.84
UZBEKISTAN				
CORPORATE BONDS & NOTES				
Uzbek Industrial and Construction Bank ATB				
8.950% due 24/07/2029		4,700	5,055	0.15
9.450% due 23/10/2030 (g)	$	7,300	$ 7,626	0.22
			12,681	0.37
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Joint Stock Co. Asakabank				
5.084% due 07/12/2027	€	5,000	5,702	0.16
SOVEREIGN ISSUES				
National Bank of Uzbekistan				
8.500% due 05/07/2029	$	8,670	9,251	0.27
Republic of Uzbekistan International Bond				
5.100% due 25/02/2029	€	11,100	13,016	0.38
5.375% due 29/05/2027		7,900	9,163	0.26
			31,430	0.91
Total Uzbekistan			49,813	1.44
VIRGIN ISLANDS (BRITISH)				
CORPORATE BONDS & NOTES				
Star Energy Geothermal Wayang Windu Ltd.				
6.750% due 24/04/2033 (j)	$	4,639	4,695	0.14
ZAMBIA				
SOVEREIGN ISSUES				
Zambia Government International Bond				
5.750% due 30/06/2033		168	166	0.00
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	7,900	9,036	0.26
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (d)(e)	EGP	18,000	343	0.01
24.000% due 13/10/2026 (d)(e)		24,700	471	0.01
24.001% due 13/10/2026 (d)(e)		455,000	8,683	0.25
24.050% due 20/10/2026 (d)(e)		60,600	1,151	0.03
24.060% due 20/10/2026 (d)(e)		6,900	131	0.00
24.200% due 22/09/2026 (d)(e)		66,400	1,284	0.04
24.299% due 15/09/2026 (d)(e)		3,300	64	0.00
24.351% due 22/09/2026 (d)(e)	EGP	123,850	$ 2,395	0.07
24.451% due 13/10/2026 (d)(e)		11,450	219	0.01
24.651% due 10/11/2026 (d)(e)		111,750	2,097	0.06
26.001% due 07/07/2026 (d)(e)		607,200	12,297	0.36
			29,135	0.84
NIGERIA TREASURY BILLS				
20.537% due 14/01/2027 (d)(e)	NGN	10,247,400	6,704	0.19
20.607% due 21/01/2027 (d)(e)		9,847,500	6,414	0.19
20.677% due 28/01/2027 (d)(e)		9,881,200	6,408	0.19
21.612% due 11/08/2026 (d)(e)		7,384,900	5,247	0.15
			24,773	0.72
U.S. TREASURY BILLS				
3.655% due 30/07/2026 (d)(e)(k)	$	3,804	3,793	0.11
3.661% due 30/07/2026 (d)(e)(k)		3,894	3,883	0.11
3.688% due 16/07/2026 (d)(e)(k)		719	718	0.02
3.694% due 28/07/2026 (d)(e)(k)		211	210	0.01
3.696% due 13/08/2026 (a)(d)(e)(k)		6,798	6,768	0.20
3.701% due 08/09/2026 (d)(e)(m)(k)		900	894	0.03
3.702% due 01/09/2026 (a)(d)(e)(k)		369	367	0.01
3.703% due 08/09/2026 (d)(e)(k)		4,695	4,662	0.13
3.707% due 08/09/2026 (d)(e)(k)		200	199	0.01
3.709% due 01/09/2026 (a)(d)(e)(k)		71	70	0.00
3.728% due 10/09/2026 (d)(e)		50,000	49,641	1.43
3.816% due 20/10/2026 (d)(e)(k)		1,913	1,891	0.05
			73,096	2.11
Total Short-Term Instruments			136,040	3.93
Total Transferable Securities			**$ 3,759,033**	**108.49**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2026	530	$ (310)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	2,014	542	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1,820	(2,719)	(0.08)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	6	(3)	0.00
Euro-Schatz September Futures	Short	09/2026	1,447	(149)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	1,177	(181)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	2,234	652	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	7,203	6,466	0.19
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1,049	3,098	0.09
				$ 7,396	0.21
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 7,396**	**0.21**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Oracle Corp.	1.000%	20/06/2027	$ 15,000	$ 20	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	1-Day GBP-SONIO Compounded-OIS	4.500%	16/09/2056	£ 9,320	$ 104	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/12/2031	$ 1,800	(245)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	69,500	1,208	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	15,900	164	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	9,900	(187)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2045	6,500	(100)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	3,400	76	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	4,400	(109)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	117,250	2,087	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	29,000	(296)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	32,750	433	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	9,250	219	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	24,050	(3,939)	(0.11)
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	2,300	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	2,700	(28)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	6,600	(143)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	14,200	340	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	152,085	1,600	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	13,200	260	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	21,900	182	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	14,400	(191)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	5,100	(17)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	16,000	439	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2036	5,700	136	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	800	(20)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	1,700	(96)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	1,400	(70)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	1,700	(83)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	39,050	(143)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	1,300	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	3,400	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	4,500	88	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	5,500	113	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	4,000	83	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	2,800	69	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2034	32,800	736	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	2,200	58	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	200	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	2,500	100	0.00
Pay	1-Year BRL-CDI	9.842	04/01/2027	BRL 110,100	(1,790)	(0.05)
Receive	1-Year BRL-CDI	11.253	04/01/2027	207,600	2,015	0.06
Pay	1-Year BRL-CDI	11.550	04/01/2027	14,300	(118)	0.00
Pay	1-Year BRL-CDI	11.570	04/01/2027	151,400	(1,238)	(0.04)
Receive	1-Year BRL-CDI	12.716	02/01/2029	800	4	0.00
Pay	1-Year BRL-CDI	13.015	02/01/2029	47,200	(165)	0.00
Receive	1-Year BRL-CDI	13.030	02/01/2029	64,900	267	0.01
Receive	1-Year BRL-CDI	13.055	04/01/2027	81,200	61	0.00
Pay	1-Year BRL-CDI	13.056	02/01/2029	88,500	(424)	(0.01)
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	126,300	(440)	(0.01)
Pay	1-Year BRL-CDI	13.265	02/01/2029	65,800	(216)	(0.01)
Pay	1-Year BRL-CDI	13.310	02/01/2029	74,000	(262)	(0.01)
Pay	1-Year BRL-CDI	13.320	02/01/2029	126,000	(447)	(0.01)
Pay[3]	1-Year BRL-CDI	13.350	02/01/2031	13,800	(45)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	16,100	(45)	0.00
Pay[3]	1-Year BRL-CDI	13.520	02/01/2031	91,300	(225)	(0.01)
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	75,700	(170)	0.00
Pay	1-Year BRL-CDI	13.615	02/01/2029	75,600	(218)	(0.01)
Pay[3]	1-Year BRL-CDI	13.670	02/01/2031	16,300	(28)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	63,900	(104)	0.00
Pay	1-Year BRL-CDI	13.685	02/01/2029	75,600	(187)	(0.01)
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 114,700	(62)	0.00
Pay	6-Month CLP-CHILIBOR	4.855	18/12/2033	CLP 8,000,000	(32)	0.00
Receive	6-Month CLP-CHILIBOR	5.511	13/11/2033	8,456,600	(362)	(0.01)
Pay	6-Month CZK-PRIBOR	3.075	03/10/2029	CZK 174,000	(134)	0.00
Pay	6-Month CZK-PRIBOR	3.080	03/10/2029	361,000	(276)	(0.01)
Receive	6-Month CZK-PRIBOR	3.328	09/05/2030	750,000	977	0.03
Receive	6-Month CZK-PRIBOR	3.363	29/05/2030	993,800	779	0.02
Pay	6-Month CZK-PRIBOR	3.489	30/10/2029	458,000	111	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CZK-PRIBOR	3.530%	15/07/2029	CZK 767,200	$ 76	0.00
Pay[3]	6-Month CZK-PRIBOR	3.636	09/02/2031	1,710,477	555	0.02
Pay[3]	6-Month CZK-PRIBOR	3.920	09/02/2031	666,500	(632)	(0.02)
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036	212,000	50	0.00
Pay	6-Month CZK-PRIBOR	4.049	12/12/2030	879,500	180	0.01
Pay	6-Month CZK-PRIBOR	4.250	18/04/2029	180,700	(175)	(0.01)
Pay	6-Month CZK-PRIBOR	4.470	25/05/2031	201,966	162	0.00
Pay[3]	6-Month CZK-PRIBOR	4.480	11/03/2036	762,808	812	0.02
Pay	6-Month CZK-PRIBOR	4.625	25/05/2036	140,958	229	0.01
Receive	6-Month EUR-EURIBOR	2.250	20/03/2044	€ 1,800	142	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	176,400	(99)	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	139,800	17	0.00
Pay	6-Month EUR-EURIBOR	2.818	26/06/2029	24,100	(640)	(0.02)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	8,490	(234)	(0.01)
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	3,700	229	0.01
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	1,000	40	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	4,300	183	0.01
Pay	6-Month HUF-BBR	5.935	08/05/2030	HUF 13,405,000	1,620	0.05
Receive	6-Month HUF-BBR	6.040	15/04/2036	605,700	(190)	(0.01)
Receive	6-Month HUF-BBR	6.070	15/04/2036	980,700	(315)	(0.01)
Receive	6-Month HUF-BBR	6.190	18/11/2030	3,102,600	(906)	(0.03)
Receive	6-Month HUF-BBR	6.410	21/11/2030	5,225,200	(1,533)	(0.04)
Receive	6-Month HUF-BBR	6.430	14/04/2036	1,519,000	(624)	(0.02)
Receive	6-Month HUF-BBR	6.435	21/11/2030	231,900	(69)	0.00
Receive	6-Month HUF-BBR	6.439	24/11/2030	1,655,700	(495)	(0.01)
Receive	6-Month HUF-BBR	6.500	25/11/2030	616,500	(189)	(0.01)
Pay	6-Month HUF-BBR	6.910	19/03/2036	1,355,500	724	0.02
Pay	6-Month HUF-BBR	7.020	16/03/2036	2,793,500	1,573	0.05
Receive[3]	6-Month HUF-BBR	7.050	11/03/2036	1,203,600	(568)	(0.02)
Receive	6-Month PLN-WIBOR	4.075	11/04/2030	PLN 75,300	(127)	0.00
Pay	6-Month PLN-WIBOR	4.655	16/03/2036	16,800	157	0.00
Pay[3]	6-Month PLN-WIBOR	4.678	11/03/2036	15,100	150	0.00
Pay	6-Month PLN-WIBOR	4.828	17/03/2036	8,300	108	0.00
Pay	6-Month PLN-WIBOR	4.855	10/02/2030	75,300	616	0.02
Receive	28-Day MXN-TIIE	8.193	04/06/2036	MXN 38,900	(12)	0.00
Pay	28-Day MXN-TIIE	8.280	06/03/2036	38,700	28	0.00
Pay	28-Day MXN-TIIE	8.500	04/06/2036	200	0	0.00
					$ 957	0.03
Total Centrally Cleared Financial Derivative Instruments					**$ 977**	**0.03**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Put - OTC EUR versus BRL	BRL 5.850	19/08/2026	22,119	$ 317	$ 112	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC EUR versus BRL	BRL 6.250	19/08/2026	22,119	$ (356)	$ (130)	(0.01)
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	14,540	(187)	(46)	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	14,778	(234)	(127)	0.00
					$ (777)	$ (303)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	(1.000)%	20/12/2030	$ 3,400	$ (71)	$ (16)	$ (87)	0.00
	Mexico Government International Bond	(1.000)	20/06/2035	7,250	499	(278)	221	0.01
BPS	Hungary Government International Bond	(1.000)	20/12/2029	9,000	71	(224)	(153)	(0.01)
	Mexico Government International Bond	(1.000)	20/06/2029	8,800	35	(153)	(118)	0.00
	Mexico Government International Bond	(1.000)	20/06/2035	400	28	(16)	12	0.00
BRC	Chile Government International Bond	(1.000)	20/12/2030	12,300	(257)	(59)	(316)	(0.01)
	Mexico Government International Bond	(1.000)	20/06/2035	4,000	267	(145)	122	0.00
CBK	Mexico Government International Bond	(1.000)	20/06/2029	2,400	9	(41)	(32)	0.00
	Mexico Government International Bond	(1.000)	20/06/2035	1,200	84	(47)	37	0.00
DUB	Chile Government International Bond	(1.000)	20/12/2030	600	(13)	(2)	(15)	0.00
GST	Mexico Government International Bond	(1.000)	20/06/2029	16,100	70	(285)	(215)	(0.01)
	Mexico Government International Bond	(1.000)	20/06/2035	1,500	102	(56)	46	0.00
JPM	Chile Government International Bond	(1.000)	20/12/2030	11,500	(246)	(49)	(295)	(0.01)
	Mexico Government International Bond	(1.000)	20/06/2029	8,500	52	(166)	(114)	0.00
MYC	Mexico Government International Bond	(1.000)	20/06/2029	10,200	48	(184)	(136)	0.00
	Mexico Government International Bond	(1.000)	20/06/2035	4,250	295	(165)	130	0.00
					$ 973	$ (1,886)	$ (913)	(0.03)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Argentina Government International Bond	5.000%	20/12/2026	$ 100	$ 2	$ 0	$ 2	0.00
	Egypt Government International Bond	1.000	20/12/2026	8,200	(92)	64	(28)	0.00
	Oman Government International Bond	1.000	20/12/2030	7,000	99	12	111	0.00
	Peru Government International Bond	1.000	20/12/2031	10,700	(451)	618	167	0.01
	South Africa Government International Bond	1.000	20/06/2031	2,500	(26)	(1)	(27)	0.00
	South Africa Government International Bond	1.000	20/12/2035	1,900	(221)	71	(150)	0.00
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	20	0	0.00
BPS	Argentina Government International Bond	5.000	20/12/2026	900	15	4	19	0.00
	Brazil Government International Bond	1.000	20/12/2026	10,400	(639)	669	30	0.00
	Brazil Government International Bond	1.000	20/12/2027	8,200	(589)	642	53	0.00
	Colombia Government International Bond	1.000	20/06/2029	12,000	(432)	471	39	0.00
	Mexico Government International Bond	1.000	20/12/2027	6,000	12	44	56	0.00
	Serbia Government International Bond	1.000	20/12/2027	1,600	(142)	151	9	0.00
	South Africa Government International Bond	1.000	20/06/2028	32,000	(2,761)	3,094	333	0.01
	Turkey Government International Bond	1.000	20/06/2027	3,800	(751)	759	8	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	4,173	7	81	88	0.00
	Argentina Government International Bond	5.000	20/06/2027	3,050	36	72	108	0.00
	Colombia Government International Bond	1.000	20/12/2026	4,800	7	7	14	0.00
	Colombia Government International Bond	1.000	20/12/2035	2,700	(397)	139	(258)	(0.01)
	Indonesia Government International Bond	1.000	20/06/2031	22,900	21	94	115	0.00
	Nigeria Government International Bond	1.000	20/12/2026	1,500	(5)	4	(1)	0.00
	Nigeria Government International Bond	1.000	20/06/2027	6,700	(69)	49	(20)	0.00
	Panama Government International Bond	1.000	20/06/2031	6,600	29	12	41	0.00
	Poland Government International Bond	1.000	20/06/2028	6,500	49	47	96	0.00
	Turkey Government International Bond	1.000	20/12/2030	17,800	(1,066)	333	(733)	(0.02)
BSS	Argentina Government International Bond	5.000	20/06/2027	600	(103)	124	21	0.00
CBK	Argentina Government International Bond	5.000	20/12/2026	5,019	20	86	106	0.00
	Argentina Government International Bond	5.000	20/06/2027	1,367	(78)	126	48	0.00
	Brazil Government International Bond	1.000	20/06/2031	10,500	(193)	78	(115)	0.00
	Colombia Government International Bond	1.000	20/12/2026	10,600	14	18	32	0.00
	Colombia Government International Bond	1.000	20/06/2029	12,200	(440)	480	40	0.00
	Colombia Government International Bond	1.000	20/12/2030	2,100	(105)	78	(27)	0.00
	Colombia Government International Bond	1.000	20/12/2035	4,800	(700)	242	(458)	(0.01)
	Cote d'Ivoire Government International Bond	1.000	20/06/2030	1,700	(214)	160	(54)	0.00
	Ecuador Government International Bond	5.000	20/06/2027	2,500	84	11	95	0.00
	Mexico Government International Bond	1.000	20/12/2029	17,000	(151)	363	212	0.01
	Panama Government International Bond	1.000	20/06/2034	5,000	(573)	463	(110)	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,000	140	(117)	23	0.00
DUB	Colombia Government International Bond	1.000	20/12/2030	6,700	(337)	251	(86)	0.00
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	680	42	0.00
GST	Argentina Government International Bond	5.000	20/12/2026	4,361	23	69	92	0.00
	Argentina Government International Bond	5.000	20/06/2027	7,259	(921)	1,178	257	0.01
	Colombia Government International Bond	1.000	20/06/2029	7,200	(259)	282	23	0.00
	Colombia Government International Bond	1.000	20/06/2031	500	(25)	15	(10)	0.00
	Egypt Government International Bond	1.000	20/06/2027	8,000	(162)	88	(74)	0.00
	Panama Government International Bond	1.000	20/06/2030	200	(8)	10	2	0.00
	Poland Government International Bond	1.000	20/06/2028	8,500	77	48	125	0.00
	Qatar Government International Bond	1.000	20/12/2029	7,600	211	(13)	198	0.01
	Turkey Government International Bond	1.000	20/06/2027	4,300	(840)	849	9	0.00
JPM	Argentina Government International Bond	5.000	20/06/2027	1,000	14	21	35	0.00
	Cameroon Government International Bonds	1.000	20/12/2026	700	(17)	7	(10)	0.00
	Colombia Government International Bond	1.000	20/12/2026	2,500	3	4	7	0.00
	Colombia Government International Bond	1.000	20/06/2031	3,200	(156)	94	(62)	0.00
	Cote d'Ivoire Government International Bond	1.000	20/06/2030	525	(65)	48	(17)	0.00
	Ecuador Government International Bond	5.000	20/06/2027	7,850	259	38	297	0.01
	Hungary Government International Bond	1.000	20/06/2027	5,700	(290)	339	49	0.00
	Poland Government International Bond	1.000	20/06/2028	900	(2)	15	13	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	South Africa Government International Bond	1.000%	20/12/2035	$ 500	$ (58)	$ 19	$ (39)	0.00
	Turkey Government International Bond	1.000	20/12/2029	3,600	(270)	189	(81)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2026	5,075	(64)	171	107	0.00
	Argentina Government International Bond	5.000	20/06/2027	11,905	(691)	1,111	420	0.01
	Colombia Government International Bond	1.000	20/06/2029	13,300	(478)	521	43	0.00
	Colombia Government International Bond	1.000	20/06/2031	28,500	(1,404)	848	(556)	(0.01)
	Colombia Government International Bond	1.000	20/12/2035	10,000	(1,477)	524	(953)	(0.03)
	Cote d'Ivoire Government International Bond	1.000	20/06/2030	325	(41)	31	(10)	0.00
	Nigeria Government International Bond	1.000	20/06/2030	320	(85)	70	(15)	0.00
	Panama Government International Bond	1.000	20/06/2031	4,600	24	4	28	0.00
	Panama Government International Bond	1.000	20/06/2034	5,000	(573)	463	(110)	0.00
	Peru Government International Bond	1.000	20/12/2026	20,000	80	0	80	0.00
	Qatar Government International Bond	1.000	20/12/2026	3,900	57	(39)	18	0.00
	SoftBank Group Corp.	1.000	20/06/2027	¥ 1,382,800	(144)	88	(56)	0.00
	South Africa Government International Bond	1.000	20/12/2026	$ 4,600	(206)	225	19	0.00
	Turkey Government International Bond	1.000	20/06/2027	1,800	(356)	360	4	0.00
	Turkey Government International Bond	1.000	20/06/2031	16,000	(1,287)	467	(820)	(0.02)
					$ (19,789)	$ 18,643	$ (1,146)	(0.03)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	14	$	9	$ 0	$ 0	$ 0	0.00
	07/2026	$	6	CAD	9	0	0	0	0.00
	08/2026	CAD	9	$	6	0	0	0	0.00
	08/2026	$	9	AUD	14	0	0	0	0.00
BOA	07/2026	DOP	128,134	$	2,178	15	0	15	0.00
	07/2026	£	2,113		2,823	19	0	19	0.00
	07/2026	RON	16,484	€	3,135	0	(7)	(7)	0.00
	07/2026	$	2,946		2,531	0	(52)	(52)	0.00
	07/2026		59	£	45	0	0	0	0.00
	07/2026		1,426	KRW	2,171,987	0	(23)	(23)	0.00
	07/2026		76	NOK	704	0	(5)	(5)	0.00
	07/2026		246	PLN	927	1	0	1	0.00
	08/2026	DOP	38,643	$	652	10	0	10	0.00
	09/2026	COP	155,658,808		40,283	0	(4,084)	(4,084)	(0.12)
	09/2026	KZT	227,779		453	0	(12)	(12)	0.00
	09/2026	PHP	12,350		200	0	0	0	0.00
BPS	07/2026	BRL	78,886	€	13,299	0	(36)	(36)	0.00
	07/2026	CZK	63,848	$	3,068	60	0	60	0.00
	07/2026	€	18,500		20,999	0	(152)	(152)	0.00
	07/2026	KRW	13,238,049		8,760	209	0	209	0.01
	07/2026	$	17,539	BRL	88,595	0	(422)	(422)	(0.01)
	07/2026		2,269	€	1,955	0	(34)	(34)	0.00
	07/2026		3,419	INR	329,286	55	0	55	0.00
	07/2026		1,559	KWD	476	0	(22)	(22)	0.00
	07/2026	ZAR	62,220	$	3,793	2	0	2	0.00
	08/2026	$	448	BRL	2,282	0	(11)	(11)	0.00
	09/2026	IDR	714,552	$	40	1	0	1	0.00
	09/2026	PEN	15,510		4,513	0	(22)	(22)	0.00
	09/2026	$	9	IDR	169,858	0	0	0	0.00
	09/2026		16	THB	526	0	0	0	0.00
	12/2026	IDR	171,014	$	9	0	0	0	0.00
	06/2027	$	1,056	KWD	320	0	(14)	(14)	0.00
	05/2029	KWD	4,233	$	14,553	747	0	747	0.02
	07/2029		930		3,200	165	0	165	0.00
	05/2030		2,509		8,640	443	0	443	0.01
	08/2030		496		1,674	51	0	51	0.00
	01/2031		1,076		3,625	107	0	107	0.00
	06/2031		1,503		5,056	137	0	137	0.00
BRC	07/2026	CAD	914		662	18	0	18	0.00
	07/2026	€	6,244	RON	32,847	19	0	19	0.00
	07/2026		50	$	58	1	0	1	0.00
	07/2026	PEN	6,166		1,825	19	(1)	18	0.00
	07/2026	RON	32,740	€	6,232	0	(13)	(13)	0.00
	07/2026	TRY	506,927	$	10,628	0	(108)	(108)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,861	CZK	60,000	$ 0	$ (34)	$ (34)	0.00
	07/2026		652	MYR	2,647	0	(4)	(4)	0.00
	07/2026		28,537	TRY	1,364,505	349	0	349	0.01
	07/2026	ZAR	307,290	$	18,919	200	0	200	0.01
	09/2026	PEN	823		242	2	0	2	0.00
BSH	07/2026	AUD	62		43	0	0	0	0.00
	07/2026	€	3,002		3,500	68	0	68	0.00
	07/2026	PEN	18,913		5,521	38	(61)	(23)	0.00
	08/2026	$	43	AUD	62	0	0	0	0.00
CBK	07/2026	COP	93,709,850	$	24,595	0	(2,461)	(2,461)	(0.07)
	07/2026	EGP	19,197		383	0	(7)	(7)	0.00
	07/2026	€	558		641	3	0	3	0.00
	07/2026	HUF	132,217		433	8	0	8	0.00
	07/2026	PEN	65,611		18,894	25	(359)	(334)	(0.01)
	07/2026	$	220	BRL	1,112	0	(5)	(5)	0.00
	07/2026		8,162	COP	28,640,658	107	0	107	0.00
	07/2026		1,593	EGP	87,367	173	0	173	0.01
	07/2026		6,823	€	5,851	0	(133)	(133)	0.00
	07/2026		8,661	HUF	2,704,148	19	0	19	0.00
	07/2026		235	KZT	126,641	29	0	29	0.00
	07/2026		2,902	PEN	9,901	2	0	2	0.00
	07/2026		219	PLN	799	0	(6)	(6)	0.00
	08/2026	INR	2,523,924	$	26,925	372	0	372	0.01
	09/2026	COP	82,863,809		21,761	0	(1,857)	(1,857)	(0.05)
	09/2026	IDR	171,260		10	0	0	0	0.00
	09/2026	KZT	475,637		942	0	(27)	(27)	0.00
	09/2026	MXN	72		4	0	0	0	0.00
	09/2026	PEN	22,741		6,674	27	(3)	24	0.00
	09/2026	$	2,324	COP	9,023,244	248	0	248	0.01
	09/2026		383	EGP	19,724	5	0	5	0.00
	09/2026		40	IDR	727,675	0	0	0	0.00
	09/2026		16	PEN	56	0	0	0	0.00
	10/2026	COP	9,737,345	$	2,732	0	(21)	(21)	0.00
	10/2026	PEN	23,109		6,797	48	0	48	0.00
	11/2026	COP	19,667,385		5,430	0	(93)	(93)	0.00
	11/2026	NGN	394,203		241	0	(30)	(30)	0.00
	11/2026	PEN	6,633		1,939	5	0	5	0.00
	12/2026	IDR	732,547		40	0	0	0	0.00
	12/2026	PEN	19,339		5,533	0	(103)	(103)	0.00
DUB	07/2026	CZK	68,995		3,314	63	0	63	0.00
	07/2026	INR	235,571		2,495	8	0	8	0.00
	07/2026	KZT	3,329,614		7,026	118	0	118	0.00
	07/2026	RON	231		51	1	0	1	0.00
	07/2026	$	3,848	INR	371,128	67	0	67	0.00
	07/2026		4,717	KZT	2,543,105	579	0	579	0.02
	07/2026		188	NOK	1,748	0	(12)	(12)	0.00
	07/2026		8,375	PEN	28,325	0	(72)	(72)	0.00
	07/2026		219	PLN	811	0	(3)	(3)	0.00
	07/2026	ZAR	142,891	$	8,827	123	0	123	0.00
	08/2026	KZT	1,651,468		3,419	13	0	13	0.00
	08/2026	$	121	INR	11,340	0	(1)	(1)	0.00
	09/2026	PEN	45,393	$	13,376	108	(2)	106	0.00
	09/2026	$	2,495	INR	237,167	0	(8)	(8)	0.00
	09/2026		1,516	KZT	769,218	58	0	58	0.00
	09/2026		1,074	PEN	3,654	0	(6)	(6)	0.00
	10/2026	PEN	31,907	$	9,223	0	(91)	(91)	0.00
	11/2026	KZT	651,320		1,315	9	0	9	0.00
	12/2026	$	381	KZT	200,406	18	0	18	0.00
FAR	07/2026	AUD	29	$	20	0	0	0	0.00
	07/2026	£	14,539		19,551	254	0	254	0.01
	07/2026	SGD	254		199	3	0	3	0.00
	07/2026	$	23,527	€	20,460	16	(151)	(135)	0.00
	07/2026		32	HUF	9,835	0	0	0	0.00
	07/2026		785	PLN	2,888	0	(17)	(17)	0.00
	07/2026	ZAR	203,564	$	12,335	0	(65)	(65)	0.00
	08/2026	COP	6,894,357		1,826	0	(158)	(158)	0.00
	08/2026	€	5,723		6,536	0	(16)	(16)	0.00
	08/2026	$	20	AUD	29	0	0	0	0.00
	09/2026	INR	4,607	$	48	0	0	0	0.00
	09/2026	PEN	536		158	1	0	1	0.00
GLM	07/2026	BRL	18		3	0	0	0	0.00
	07/2026	DOP	61,994		1,022	0	(16)	(16)	0.00
	07/2026	€	13,380	BRL	78,886	0	(56)	(56)	0.00
	07/2026	$	625	CAD	889	2	0	2	0.00
	07/2026		23,443	COP	81,586,878	157	(46)	111	0.00
	08/2026	BRL	78,886	€	13,259	57	0	57	0.00
	08/2026	CAD	888	$	625	0	(2)	(2)	0.00
	08/2026	DOP	129,023		2,160	17	0	17	0.00
	08/2026	INR	250		3	0	0	0	0.00
	08/2026	$	8,239	BRL	42,054	0	(177)	(177)	(0.01)
	09/2026	COP	7,209,194	$	2,065	10	0	10	0.00
	09/2026	DOP	158,945		2,657	27	(2)	25	0.00
	09/2026	IDR	493,607		27	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	INR	4,238	$	44	$ 0	$ (1)	$ (1)	0.00
	09/2026	MXN	81		5	0	0	0	0.00
	09/2026	$	970	BRL	4,994	0	(20)	(20)	0.00
	09/2026		648	CLP	579,364	0	(19)	(19)	0.00
	09/2026		1,187	THB	38,317	0	(27)	(27)	0.00
	10/2026	DOP	16,498	$	277	5	0	5	0.00
	11/2026	COP	76,589,352		21,350	25	(163)	(138)	0.00
	11/2026	DOP	270,652		4,451	0	(5)	(5)	0.00
	12/2026		29,331		491	10	0	10	0.00
IND	07/2026	$	75	HUF	22,952	0	(1)	(1)	0.00
JPM	07/2026	AUD	783	$	547	5	0	5	0.00
	07/2026	BRL	89,896		17,469	101	0	101	0.00
	07/2026	EGP	129,218		2,094	0	(511)	(511)	(0.01)
	07/2026	HUF	399,131		1,305	23	0	23	0.00
	07/2026	KZT	62,528		131	1	0	1	0.00
	07/2026	NOK	4,953		500	0	0	0	0.00
	07/2026	$	368	EGP	19,504	28	0	28	0.00
	07/2026		420	PLN	1,531	0	(13)	(13)	0.00
	08/2026		547	AUD	783	0	(5)	(5)	0.00
	08/2026		500	NOK	4,956	0	0	0	0.00
	09/2026	INR	482	$	5	0	0	0	0.00
	09/2026	TWD	2,583		82	1	0	1	0.00
	09/2026	$	2,308	MXN	40,095	0	(28)	(28)	0.00
	09/2026		626	THB	20,224	0	(14)	(14)	0.00
	10/2026		17,469	BRL	91,875	0	(101)	(101)	0.00
MBC	07/2026	AUD	14	$	9	0	0	0	0.00
	07/2026	CHF	925		1,181	34	0	34	0.00
	07/2026	COP	9,233,396		2,437	0	(228)	(228)	(0.01)
	07/2026	€	20,132		23,330	313	0	313	0.01
	07/2026	INR	236,502		2,504	8	0	8	0.00
	07/2026	NOK	1,597		161	0	(1)	(1)	0.00
	07/2026	$	3,181	€	2,741	0	(47)	(47)	0.00
	07/2026		2,147	£	1,599	0	(24)	(24)	0.00
	07/2026		8,924	INR	860,231	149	0	149	0.00
	07/2026		24,662	KRW	37,385,193	0	(515)	(515)	(0.02)
	07/2026		448	NOK	4,155	0	(28)	(28)	0.00
	08/2026	€	527	$	602	0	(2)	(2)	0.00
	08/2026	$	9	AUD	14	0	0	0	0.00
	08/2026		161	NOK	1,598	1	0	1	0.00
	09/2026	EGP	17,106	$	307	0	(29)	(29)	0.00
	09/2026	INR	1,215		13	0	0	0	0.00
	09/2026	$	2,504	INR	238,104	0	(8)	(8)	0.00
MYI	07/2026	CHF	6	$	7	0	0	0	0.00
	07/2026	€	97		111	0	0	0	0.00
	07/2026	£	20		26	0	0	0	0.00
	07/2026	$	628	AUD	900	0	(5)	(5)	0.00
	07/2026		1,567	CHF	1,244	0	(25)	(25)	0.00
	07/2026		2,047	€	1,774	0	(19)	(19)	0.00
	07/2026		435	£	328	1	0	1	0.00
NSL	07/2026		9,025	INR	868,223	139	0	139	0.00
	07/2026		610	TRY	28,730	3	0	3	0.00
	09/2026	IDR	104,560	$	6	0	0	0	0.00
SCX	07/2026	COP	7,209,194		1,871	0	(209)	(209)	(0.01)
	07/2026	KZT	867,155		1,793	0	(20)	(20)	0.00
	07/2026	PEN	6,923		2,020	0	(9)	(9)	0.00
	07/2026	$	3,350	KZT	1,807,320	419	0	419	0.01
	08/2026	INR	620	$	6	0	0	0	0.00
	09/2026	EGP	70,874		1,380	0	(16)	(16)	0.00
	09/2026	IDR	268,923		15	0	0	0	0.00
	09/2026	KZT	74,570		148	0	(4)	(4)	0.00
	09/2026	$	1,793	KZT	888,544	18	0	18	0.00
	09/2026		430	THB	13,888	0	(9)	(9)	0.00
SOG	07/2026	€	3,109	RON	16,402	23	0	23	0.00
	07/2026		485,541	$	566,403	11,285	0	11,285	0.33
	07/2026	$	560,333	€	492,600	2,858	0	2,858	0.08
	07/2026		197	SGD	254	0	0	0	0.00
	08/2026	€	492,600	$	561,093	0	(2,853)	(2,853)	(0.08)
	08/2026	SGD	254		197	0	0	0	0.00
SSB	07/2026	CHF	600		752	8	0	8	0.00
	07/2026	$	6	CAD	8	0	0	0	0.00
	07/2026		19,897	£	15,052	81	0	81	0.00
	08/2026	CAD	8	$	6	0	0	0	0.00
	08/2026	£	15,052		19,897	0	(81)	(81)	0.00
UAG	07/2026	$	222	PLN	813	0	(6)	(6)	0.00
	08/2026	COP	8,064,450	$	2,135	0	(186)	(186)	(0.01)
	09/2026		19,312,202		5,278	0	(226)	(226)	(0.01)
	10/2026	HUF	999,808	€	2,690	0	(110)	(110)	0.00
	11/2026		1,225,182		3,399	0	(13)	(13)	0.00
WST	07/2026	$	347	CHF	280	0	0	0	0.00
	08/2026	CHF	279	$	347	0	0	0	0.00
						$ 21,055	$ (16,704)	$ 4,351	0.13

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and H Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 317	CHF 256	$ 0	$ 0	$ 0	0.00
BPS	07/2026	CHF 201	$ 255	6	0	6	0.00
CBK	07/2026	$ 189	CHF 150	0	(2)	(2)	0.00
FAR	07/2026	230,398	179,876	0	(7,407)	(7,407)	(0.21)
	08/2026	243,090	195,765	475	0	475	0.01
MBC	07/2026	CHF 263	$ 327	1	0	1	0.00
	07/2026	$ 278,634	CHF 218,251	1	(8,071)	(8,070)	(0.23)
MYI	08/2026	259	208	1	0	1	0.00
SCX	08/2026	238,876	192,699	875	0	875	0.02
SOG	07/2026	CHF 203,486	$ 251,523	0	(738)	(738)	(0.02)
	08/2026	$ 251,523	CHF 202,756	740	0	740	0.02
SSB	07/2026	248,723	195,520	0	(6,338)	(6,338)	(0.18)
				$ 2,099	$ (22,556)	$ (20,457)	(0.59)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and H Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 11,619	€ 9,983	$ 0	$ (206)	$ (206)	(0.01)
BPS	07/2026	€ 2,324	$ 2,645	0	(12)	(12)	0.00
	07/2026	$ 441,696	€ 379,138	1	(8,230)	(8,229)	(0.24)
BSH	07/2026	€ 2,613	$ 3,039	52	0	52	0.00
	07/2026	$ 419,795	€ 360,050	0	(8,151)	(8,151)	(0.23)
CBK	07/2026	10,056	8,621	0	(199)	(199)	(0.01)
FAR	07/2026	€ 361,870	$ 412,712	0	(1,014)	(1,014)	(0.03)
	08/2026	$ 413,268	€ 361,870	1,013	0	1,013	0.03
MBC	07/2026	€ 394,690	$ 448,437	98	(2,910)	(2,812)	(0.08)
	07/2026	$ 14,709	€ 12,691	0	(199)	(199)	(0.01)
	08/2026	€ 111	$ 127	0	0	0	0.00
	08/2026	$ 441,240	€ 387,960	2,910	0	2,910	0.08
SOG	07/2026	€ 387,960	$ 441,304	0	(2,251)	(2,251)	(0.06)
	07/2026	$ 442,086	€ 378,972	0	(8,806)	(8,806)	(0.25)
	08/2026	441,903	387,960	2,247	0	2,247	0.07
				$ 6,321	$ (31,978)	$ (25,657)	(0.74)

As at 30 June 2026, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 7,918	£ 5,898	$ 0	$ (90)	$ (90)	0.00
BOA	07/2026	3	3	0	0	0	0.00
BPS	07/2026	£ 5,270	$ 6,950	0	(44)	(44)	0.00
	07/2026	$ 8,624	£ 6,436	0	(82)	(82)	0.00
	08/2026	6,884	5,220	44	0	44	0.00
CBK	07/2026	£ 55	$ 74	1	0	1	0.00
	07/2026	$ 177	£ 132	0	(2)	(2)	0.00
FAR	07/2026	£ 4	$ 6	0	0	0	0.00
	07/2026	$ 8,412	£ 6,256	0	(109)	(109)	(0.01)
	08/2026	6	4	0	0	0	0.00
MBC	07/2026	40	30	0	0	0	0.00
MYI	07/2026	£ 40	$ 54	1	0	1	0.00
NSL	07/2026	1,201	1,581	0	(13)	(13)	0.00
	08/2026	$ 1,581	£ 1,201	13	0	13	0.00
SCX	07/2026	£ 6,091	$ 8,062	0	(22)	(22)	0.00
	07/2026	$ 46	£ 34	0	0	0	0.00
	08/2026	8,044	6,077	22	0	22	0.00
SOG	07/2026	£ 6,054	$ 7,997	0	(38)	(38)	0.00
	08/2026	$ 7,997	£ 6,054	38	0	38	0.00
SSB	07/2026	£ 50	$ 67	0	0	0	0.00
	08/2026	$ 67	£ 50	0	0	0	0.00
				$ 119	$ (400)	$ (281)	(0.01)

As at 30 June 2026, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	NOK 13	$ 1	$ 0	$ 0	$ 0	0.00
	07/2026	$ 209	NOK 1,937	0	(14)	(14)	0.00
BPS	07/2026	NOK 30	$ 3	0	0	0	0.00
BRC	07/2026	6	1	0	0	0	0.00
CBK	07/2026	12	1	0	0	0	0.00
	07/2026	$ 124	NOK 1,147	0	(8)	(8)	0.00
DUB	07/2026	150	1,389	0	(9)	(9)	0.00
FAR	07/2026	NOK 18	$ 2	0	0	0	0.00
JPM	07/2026	1,448	146	0	0	0	0.00
	08/2026	$ 146	NOK 1,449	0	0	0	0.00
MBC	07/2026	NOK 1,876	$ 189	0	(1)	(1)	0.00
	07/2026	$ 132	NOK 1,227	0	(8)	(8)	0.00
	08/2026	NOK 6	$ 1	0	0	0	0.00
	08/2026	$ 187	NOK 1,859	1	0	1	0.00
MYI	07/2026	NOK 38	$ 4	0	0	0	0.00
	07/2026	$ 2	NOK 16	0	0	0	0.00
SCX	07/2026	3	31	0	0	0	0.00
				$ 1	$ (40)	$ (39)	0.00

As at 30 June 2026, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 439	SEK 4,057	$ 0	$ (19)	$ (19)	0.00
CBK	07/2026	SEK 43	$ 5	0	0	0	0.00
	07/2026	$ 489	SEK 4,521	0	(22)	(22)	0.00
FAR	07/2026	SEK 2,603	$ 268	0	(1)	(1)	0.00
	08/2026	$ 268	SEK 2,598	1	0	1	0.00
MBC	07/2026	SEK 3,931	$ 404	0	(2)	(2)	0.00
	07/2026	$ 469	SEK 4,360	0	(19)	(19)	0.00
	08/2026	404	3,924	2	0	2	0.00
MYI	07/2026	SEK 113	$ 12	0	0	0	0.00
				$ 3	$ (63)	$ (60)	0.00
Total OTC Financial Derivative Instruments						**$ (44,393)**	**(1.28)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(h)	$ 3,900	$ 234	0.01
Credit Suisse AG AT1 Claim	2,100	740	0.02
MMK International Capital DAC 4.375% due 13/06/2024 ^	2,800	168	0.01
Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^	5,400	146	0.00
Total Other Financial Assets		**$ 1,288**	**0.04**
Total Investments		**$ 3,724,301**	**107.49**
Other Current Assets & Liabilities		**$ (259,489)**	**(7.49)**
Net Assets		**$ 3,464,812**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	$ 12,100	$ 12,080	0.35

(j) Securities with an aggregate fair value of $368,611 (31 December 2025: $380,985) and cash of $2,874 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(k) Securities with an aggregate fair value of $23,407 (31 December 2025: $1,228) and cash of $29,074 (31 December 2025: $4,460) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of $16 (31 December 2025: $580) and cash of $2,034 (31 December 2025: $2,497) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $66,488 (31 December 2025: $42,977) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 50	$ 3,661,922	$ 97,061	$ 3,759,033
Financial Derivative Instruments[3]	(2,640)	(33,380)	0	(36,020)
Other Financial Assets	0	1,288	0	1,288
Totals	**$ (2,590)**	**$ 3,629,830**	**$ 97,061**	**$ 3,724,301**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 3,619,487	$ 103,701	$ 3,723,189
Financial Derivative Instruments[3]	2,280	14,230	0	16,510
Other Financial Assets	0	620	548	1,168
Totals	**$ 2,281**	**$ 3,634,337**	**$ 104,249**	**$ 3,740,867**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	3.950%	21/01/2026	TBD[1]	$ (9,706)	$ (9,878)	(0.28)
BRC	1.950	17/06/2026	TBD[1]	€ (6,903)	(7,898)	(0.23)
	2.000	17/06/2026	TBD[1]	(26,553)	(30,381)	(0.88)
	2.330	17/06/2026	TBD[1]	(29,622)	(33,897)	(0.98)
	2.750	12/12/2025	TBD[1]	$ (2,231)	(2,265)	(0.07)
	3.400	12/12/2025	TBD[1]	(307)	(313)	(0.01)
	3.500	20/02/2026	TBD[1]	(442)	(447)	(0.01)
	3.950	26/03/2026	TBD[1]	(4,982)	(5,035)	(0.14)
	3.950	22/06/2026	31/07/2026	(10,122)	(10,132)	(0.29)
DEU	3.750	30/06/2026	07/07/2026	(2,944)	(2,944)	(0.08)
MBC	2.370	17/06/2026	TBD[1]	€ (42,813)	(48,993)	(1.41)
MEI	3.000	24/06/2026	08/09/2026	$ (2,544)	(2,546)	(0.07)
MYI	1.850	17/06/2026	TBD[1]	€ (18,665)	(21,355)	(0.62)
	2.280	17/06/2026	TBD[1]	(970)	(1,110)	(0.03)
	2.300	17/06/2026	TBD[1]	(6,754)	(7,729)	(0.22)
	2.350	17/06/2026	TBD[1]	(1,194)	(1,367)	(0.04)
	2.750	11/05/2026	TBD[1]	$ (393)	(395)	(0.01)
	3.250	10/04/2026	TBD[1]	(2,737)	(2,757)	(0.08)
	3.350	17/03/2026	TBD[1]	(2,008)	(2,028)	(0.06)
	3.490	10/04/2026	TBD[1]	(1,573)	(1,585)	(0.05)
	3.500	12/12/2025	TBD[1]	(2,916)	(2,973)	(0.09)
	3.700	11/06/2026	TBD[1]	(1,242)	(1,244)	(0.04)
NOM	3.400	12/12/2025	TBD[1]	(2,195)	(2,236)	(0.06)
	3.500	12/12/2025	TBD[1]	(1,160)	(1,182)	(0.03)
	3.500	06/02/2026	TBD[1]	(4,829)	(4,897)	(0.14)
	3.550	12/12/2025	TBD[1]	(2,918)	(2,976)	(0.09)
	3.750	12/12/2025	TBD[1]	(15,906)	(16,239)	(0.47)
	3.850	12/12/2025	TBD[1]	(7,363)	(7,521)	(0.22)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
RDR	4.000%	18/12/2025	TBD(1)	$ (19,201)	$ (19,617)	(0.57)
SCX	3.250	12/12/2025	TBD(1)	(183)	(186)	(0.01)
	3.250	21/04/2026	TBD(1)	(7,330)	(7,377)	(0.21)
	3.350	07/05/2026	TBD(1)	(824)	(828)	(0.02)
	3.400	07/05/2026	TBD(1)	(1,049)	(1,055)	(0.03)
	3.500	12/12/2025	TBD(1)	(6,675)	(6,806)	(0.20)
	3.500	18/02/2026	TBD(1)	(3,020)	(3,059)	(0.09)
	3.650	06/02/2026	TBD(1)	(3,634)	(3,687)	(0.11)
	3.650	15/05/2026	TBD(1)	(6,691)	(6,723)	(0.19)
	3.800	12/12/2025	TBD(1)	(9,568)	(9,771)	(0.28)
	3.900	12/12/2025	TBD(1)	(3,910)	(3,995)	(0.11)
STR	3.790	30/06/2026	01/07/2026(1)	(4,004)	(4,004)	(0.12)
TDM	3.770	16/06/2026	TBD(1)	(31,980)	(32,030)	(0.92)
	3.850	16/06/2026	TBD(1)	(12,398)	(12,418)	(0.36)
	3.900	16/06/2026	TBD(1)	(10,357)	(10,374)	(0.30)
Total Reverse Repurchase Agreements					**$ (354,253)**	**(10.22)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (90)	$ 0	$ (90)	$ 163	$ 0	$ 163
BOA	(4,168)	4,230	62	(120)	84	(36)
BPS	(6,765)	7,750	985	4,095	(4,610)	(515)
BRC	(296)	232	(64)	5,081	(5,720)	(639)
BSH	(8,054)	8,450	396	(147)	270	123
BSS	21	0	21	(4)	0	(4)
CBK	(4,469)	4,598	129	(332)	298	(34)
DUB	902	(1,170)	(268)	192	0	192
FAR	(7,175)	7,880	705	2,857	(3,160)	(303)
GLM	(242)	223	(19)	2,840	(3,120)	(280)
GST	453	(460)	(7)	417	(410)	7
IND	(1)	0	(1)	1	0	1
JPM	(730)	850	120	(1,551)	1,510	(41)
MBC	(8,574)	8,986	412	4,986	(5,430)	(444)
MYC	(1,807)	1,830	23	(358)	170	(188)
MYI	(46)	6	(40)	4	164	168
NSL	142	0	142	99	0	99
RYL	N/A	N/A	N/A	(21)	0	(21)
SCX	1,045	0	1,045	410	(300)	110
SOG	2,505	(2,630)	(125)	(2,128)	2,420	292
SSB	(6,330)	6,592	262	17	0	17
UAG	(714)	854	140	(691)	772	81

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	81.21	85.15
Transferable securities dealt in on another regulated market*	10.39	8.59
Other transferable securities	1.86	1.02
Financial derivative instruments dealt in on a regulated market	0.27	0.06
Centrally cleared financial derivative instruments	0.51	0.41
OTC financial derivative instruments	0.85	0.89
Other financial assets	0.03	0.03
Other assets	4.88	3.85
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	3.44	3.10
Austria	N/A	0.30
Bahrain	1.92	1.30
Benin	0.73	0.56
Bermuda	0.10	0.11
Bolivia	0.26	N/A
Bosnia and Herzegovina	0.29	N/A

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Brazil	3.36	3.90
Bulgaria	0.41	0.83
Cameroon	0.25	N/A
Cayman Islands	3.82	3.44
Chile	3.75	4.13
China	0.00	0.31
Colombia	3.68	4.82
Costa Rica	1.70	1.26
Cyprus	0.25	0.26
Czech Republic	0.25	0.26
Dominican Republic	3.01	3.55
Ecuador	1.49	2.22
Egypt	3.14	2.94
El Salvador	1.04	1.43
Estonia	0.35	0.35
France	0.18	0.06
Gabon	0.34	0.30
Georgia	0.30	0.29
Ghana	1.20	1.17
Guatemala	0.51	N/A
Guernsey, Channel Islands	0.05	0.05
Hong Kong	1.18	1.05
Hungary	2.92	2.83
India	1.84	1.61
Indonesia	2.25	1.78
International	0.08	0.11
Ireland	1.26	1.27
Ivory Coast	2.25	2.51
Jamaica	0.09	0.09
Japan	N/A	0.10
Jordan	0.22	0.22
Kazakhstan	0.44	0.59
Kenya	1.03	1.18
Kuwait	0.35	N/A
Kyrgyzstan	0.15	N/A
Latvia	0.90	0.49
Lithuania	0.16	N/A
Luxembourg	1.01	0.96
Macedonia	0.05	0.06
Malaysia	0.31	0.31
Mauritius	0.26	0.27
Mexico	4.24	3.89
Mongolia	0.41	0.33
Morocco	0.72	0.46
Multinational	0.01	0.01
Netherlands	0.78	0.36
Nigeria	0.47	0.47
Oman	1.39	1.51
Pakistan	0.36	0.20
Panama	1.59	1.95
Paraguay	0.87	0.90
Peru	4.19	3.55
Philippines	1.54	1.58
Poland	1.50	1.38
Qatar	0.14	1.24
Romania	2.98	3.77
Saudi Arabia	0.47	0.47
Senegal	0.62	0.80
Serbia	2.06	2.16
Singapore	0.01	0.01
South Africa	2.76	2.65
South Korea	2.87	3.65
Sri Lanka	1.48	0.99
Supranational	0.85	1.06
Suriname	0.35	0.15
Tanzania	0.13	0.35
Thailand	N/A	0.20
Trinidad and Tobago	0.13	0.13
Turkey	2.22	2.81
Ukraine	1.87	1.70
United Arab Emirates	5.00	3.10
United Kingdom	0.37	0.28
United States	7.19	7.00
Uruguay	0.84	1.00
Uzbekistan	1.44	1.33
Virgin Islands (British)	0.14	0.15
Zambia	0.00	0.12
Short-Term Instruments	3.93	3.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	(0.05)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Interest Rate Swaps	0.03	0.07

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	N/A
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.03)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	(0.03)
Forward Foreign Currency Contracts	0.13	(0.25)
Hedged Forward Foreign Currency Contracts	(1.34)	0.76
Other Financial Assets	0.04	0.03
Other Current Assets & Liabilities	(7.49)	(7.69)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote d'Ivoire				
5.185% due 05/03/2027	€	800	$ 918	0.57
Republic of Panama				
3.886% due 05/03/2027		400	458	0.29
SOCAR Turkey Enerji A/S				
5.558% due 11/08/2026		1,000	1,142	0.71
State Oil, Inc.				
TBD% due 24/03/2031	$	1,000	989	0.62
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028	€	1,000	1,148	0.71
Veon Amsterdam				
7.924% due 25/03/2027	$	500	499	0.31
			5,154	3.21
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Akbank TAS				
7.498% due 20/01/2030		1,153	1,187	0.74
Alpha Star Holding Ltd.				
7.000% due 26/08/2028		1,100	1,091	0.68
Ardshinbank CJSC Via Dilijan Finance BV				
6.600% due 22/01/2031		800	799	0.50
Avilease Capital Ltd.				
4.750% due 12/11/2030		800	783	0.49
Azule Energy Finance PLC				
8.125% due 23/01/2030		800	805	0.50
8.250% due 22/01/2031		750	751	0.47
8.625% due 22/01/2033		400	401	0.25
Banco Davivienda S.A.				
8.125% due 02/07/2035 (h)		800	830	0.52
Banco de Chile				
2.990% due 09/12/2031		600	546	0.34
Banco de Credito del Peru S.A.				
5.800% due 10/03/2035		800	808	0.50
Banco do Brasil S.A.				
5.625% due 23/10/2031		400	397	0.25
8.500% due 29/07/2026	MXN	13,000	746	0.46
Banco Internacional del Peru SAA Interbank				
4.800% due 15/07/2031	$	1,100	1,081	0.67
Banco Mercantil del Norte S.A.				
7.625% due 10/01/2028 (f)(h)		200	201	0.13
8.000% due 24/01/2033 (f)(h)		500	501	0.31
Banco Nacional de Comercio Exterior SNC				
6.000% due 14/05/2036		300	298	0.19
Banco Nacional de Mexico S.A.				
6.697% due 07/08/2036 (h)(i)		800	789	0.49
Banco Santander Chile				
4.550% due 20/11/2030		800	789	0.49
Bank Hapoalim B.M.				
3.255% due 21/01/2032 (h)		400	397	0.25
5.252% due 14/01/2033		800	792	0.49
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		400	402	0.25
5.642% due 29/06/2033		400	402	0.25
7.129% due 18/07/2033 (h)		400	411	0.26
Bank Mandiri Persero Tbk PT				
5.250% due 10/04/2031		400	399	0.25
Bank Negara Indonesia Persero Tbk PT				
7.150% due 22/10/2031 (f)(h)		200	200	0.12
Bank of East Asia Ltd.				
5.375% due 13/05/2032		800	802	0.50
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	100	110	0.07
BBVA Bancomer S.A.				
5.125% due 18/01/2033 (h)	$	450	442	0.28
Blue Owl Capital Corp.				
6.450% due 15/09/2028		300	304	0.19
CFAMC Co. Ltd.				
3.375% due 24/02/2030		200	190	0.12
CIMA Finance DAC				
2.950% due 05/09/2029		190	181	0.11
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	1,400	$ 440	0.27
10.100% due 15/12/2043		1,082	349	0.22
DAE Sukuk Difc Ltd.				
4.500% due 16/10/2030	$	800	771	0.48
Danantara Investment Management PT				
5.350% due 18/06/2031		300	300	0.19
5.950% due 18/06/2036		300	299	0.19
Emaar Sukuk Ltd.				
3.635% due 15/09/2026		950	948	0.59
Emirates NBD Bank PJSC				
4.195% due 13/01/2029		400	394	0.25
5.125% due 29/06/2031		800	800	0.50
Emlak Konut Varlik Kiralama A/S				
7.750% due 01/06/2031		400	400	0.25
Esic Sukuk Ltd.				
5.831% due 14/02/2029		400	405	0.25
Fab Sukuk Co. Ltd.				
5.153% due 16/01/2030		900	909	0.57
Far East Horizon Ltd.				
5.250% due 13/01/2029		500	495	0.31
5.875% due 05/03/2028		500	504	0.31
FIBRA Prologis				
5.500% due 26/11/2035		650	632	0.39
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		600	601	0.37
Fubon Life Singapore Pte. Ltd.				
5.450% due 10/12/2035		300	297	0.18
FWD Group Holdings Ltd.				
5.836% due 22/09/2035		300	301	0.19
Gaci First Investment Co.				
6.250% due 14/05/2056		1,400	1,402	0.87
GLP Pte. Ltd.				
9.750% due 20/05/2028		500	424	0.26
Gohl Capital Holdings Ltd.				
7.625% due 29/10/2031 (f)		200	194	0.12
8.300% due 29/04/2036 (f)		200	193	0.12
Golomt Bank				
7.950% due 14/05/2029		600	604	0.38
Greentown China Holdings Ltd.				
7.000% due 19/05/2029		600	584	0.36
8.450% due 24/02/2028		700	705	0.44
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	100	113	0.07
HDFC Bank Ltd.				
5.067% due 24/06/2031	$	800	800	0.50
Hipotecaria Su Casita S.A. de C.V.				
9.620% due 28/06/2018	MXN	34,709	0	0.00
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	11,876,000	988	0.61
IIFL Finance Ltd.				
7.600% due 10/09/2029	$	400	402	0.25
8.750% due 24/07/2028		400	412	0.26
Industrial Subordinated Trust 2.0				
6.550% due 15/04/2036		400	406	0.25
InRetail Shopping Malls				
5.650% due 16/10/2032		700	693	0.43
Iridium Capital PLC				
9.250% due 18/06/2029	€	500	621	0.39
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027	$	12	1	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (b)		95	2	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (b)		159	4	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (b)		192	3	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (b)		289	5	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (b)		272	5	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (b)		$ 65	$ 1	0.00
KFH Sukuk Co.				
5.376% due 14/01/2030		300	304	0.19
Kookmin Bank				
2.500% due 04/11/2030 (h)		1,100	997	0.62
Longfor Group Holdings Ltd.				
4.500% due 16/01/2028		200	177	0.11
Luminis S.A.				
9.649% due 15/09/2038		500	584	0.36
mBank S.A.				
4.778% due 25/09/2035	€	100	117	0.07
Mizrahi Tefahot Bank Ltd.				
5.049% due 28/01/2031	$	400	397	0.25
Muthoot Finance Ltd.				
5.750% due 04/08/2030		400	392	0.24
6.375% due 23/04/2029		300	301	0.19
Nan Fung Treasury Ltd.				
5.750% due 21/05/2036		800	800	0.50
NBK SPC Ltd.				
1.625% due 15/09/2027		1,000	993	0.62
Omniyat Sukuk Ltd.				
7.250% due 04/03/2031		500	468	0.29
OTP Bank Nyrt				
8.750% due 15/05/2033		200	210	0.13
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)		200	163	0.10
Piramal Finance Ltd.				
7.800% due 29/01/2028		400	408	0.25
QNB Bank A/S				
5.875% due 11/02/2031		800	779	0.48
QNB Finance Ltd.				
4.500% due 24/07/2030		1,000	990	0.62
4.538% due 19/09/2027		400	400	0.25
4.679% due 27/04/2029		600	603	0.38
REC Ltd.				
5.625% due 11/04/2028		900	909	0.57
Sammaan Capital Ltd.				
9.700% due 03/07/2027		400	412	0.26
Shinhan Bank Co. Ltd.				
4.500% due 26/03/2028 (h)		300	299	0.19
Shinhan Financial Group Co. Ltd.				
5.000% due 24/07/2028		200	201	0.13
Sobha Sukuk Holding Ltd.				
7.996% due 19/02/2029		800	801	0.50
SRC Sukuk Ltd.				
5.000% due 27/02/2028		700	702	0.44
Standard Chartered PLC				
7.767% due 16/11/2028		700	729	0.45
TT Varlik Kiralama A/S				
6.500% due 30/10/2030		1,200	1,190	0.74
Turkiye Is Bankasi A/S				
7.750% due 12/06/2029		400	416	0.26
UBS Group AG				
6.875% due 05/06/2032 (f)(h)		800	803	0.50
Unigel Netherlands Holding Corp. BV (15.000% Cash or 15.000% PIK)				
15.000% due 31/12/2044 ^(b)		673	13	0.01
Vanke Real Estate Hong Kong Co. Ltd.				
3.500% due 12/11/2029		200	86	0.05
VD DPR Finance Co.				
6.833% due 15/03/2035		600	614	0.38
WE Soda Investments Holding PLC				
9.375% due 14/02/2031 (j)		500	489	0.30
Yango Justice International Ltd.				
7.500% due 17/02/2025 ^		400	0	0.00
7.875% due 04/09/2024 ^		200	0	0.00
Yapi ve Kredi Bankasi A/S				
7.125% due 10/10/2029		300	305	0.19
9.250% due 16/10/2028		300	320	0.20
			52,614	32.76
INDUSTRIALS				
Abu Dhabi Future Energy Co. PJSC Masdar				
4.875% due 21/05/2030		400	400	0.25
4.875% due 25/07/2033		700	689	0.43

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Adani Electricity Mumbai Ltd.			
3.949% due 12/02/2030	$ 749	$ 704	0.44
Aegea Finance SARL			
7.625% due 20/01/2036	500	414	0.26
Alpek S.A.B. de C.V.			
3.250% due 25/02/2031	500	438	0.27
Anadolu Efes Biracilik Ve Malt Sanayii A/S			
3.375% due 29/06/2028	200	187	0.12
Avianca Midco PLC			
9.000% due 01/12/2028	338	347	0.22
9.500% due 28/01/2031	300	296	0.18
10.250% due 07/01/2032 (a)	700	700	0.44
Azul Secured Finance LLP			
9.875% due 15/02/2031	400	384	0.24
Bidvest Group UK PLC			
6.200% due 17/09/2032	600	607	0.38
Braskem Netherlands Finance BV			
4.500% due 10/01/2028	300	185	0.12
8.000% due 15/10/2034	200	120	0.07
Burjeel Sukuk Ltd.			
7.000% due 01/07/2031 (a)	400	402	0.25
Caja de Compensacion de Asignacion Familiar de Los Andes			
7.000% due 30/07/2029	400	420	0.26
Cas Capital Ltd.			
6.250% due 13/01/2031 (f)	800	805	0.50
Cemex S.A.B. de C.V.			
5.750% due 05/06/2036	800	798	0.50
China Modern Dairy Holdings Ltd.			
2.125% due 14/07/2026	600	599	0.37
Consolidated Energy Finance S.A.			
12.000% due 15/02/2031	600	622	0.39
Corp. GEO S.A.B. de C.V.			
8.875% due 25/09/2014 ^	850	0	0.00
Corp. Quiport S.A.			
9.000% due 15/12/2037	600	660	0.41
CSN Inova Ventures			
6.750% due 28/01/2028	200	166	0.10
CSN Resources S.A.			
4.625% due 10/06/2031	200	124	0.08
Dangote Fertiliser Ltd.			
7.750% due 05/05/2031	800	805	0.50
Digicel International Finance Ltd.			
8.625% due 01/08/2032	550	567	0.35
Ecopetrol S.A.			
4.625% due 02/11/2031	500	459	0.29
5.875% due 28/05/2045	400	331	0.21
7.750% due 01/02/2032	700	733	0.46
8.875% due 13/01/2033	300	329	0.20
Endeavour Mining PLC			
7.000% due 28/05/2030	250	255	0.16
Energean Israel Finance Ltd.			
5.375% due 30/03/2028	500	495	0.31
First Quantum Minerals Ltd.			
6.375% due 15/02/2036	400	393	0.24
Ford Otomotiv Sanayi A/S			
7.125% due 25/04/2029	200	203	0.13
Fortune Star BVI Ltd.			
8.500% due 19/05/2028	300	308	0.19
Foxconn Far East Ltd.			
1.875% due 25/08/2028	300	283	0.18
Freeport Indonesia PT			
6.200% due 14/04/2052	600	587	0.37
GC Treasury Center Co. Ltd.			
7.125% due 10/03/2035 (f)	600	594	0.37
Gol Finance, Inc.			
14.375% due 06/06/2030	400	393	0.24
Golar LNG Ltd.			
7.500% due 02/10/2030	400	407	0.25
Green Palm Bidco SARL			
5.957% due 30/06/2041	400	404	0.25
6.462% due 30/06/2046	400	405	0.25
Grupo Nutresa S.A.			
8.000% due 12/05/2030	1,500	1,591	0.99
Grupo Televisa S.A.B.			
5.000% due 13/05/2045	700	479	0.30
5.250% due 24/05/2049	$ 300	$ 205	0.13
GSG Bidco Ltd.			
5.375% due 15/06/2036	€ 100	113	0.07
Health & Happiness International Holdings Ltd.			
9.125% due 24/07/2028	$ 400	420	0.26
ICL Group Ltd.			
6.036% due 16/06/2036	600	600	0.37
Indika Energy Tbk PT			
8.750% due 07/05/2029	400	405	0.25
Invepar Holdings LLC			
1.000% due 31/12/2049 (i)	210	0	0.00
Ivanhoe Mines Ltd.			
7.875% due 23/01/2030	500	506	0.31
Kaspi.KZ JSC			
6.250% due 26/03/2030	800	810	0.50
KazMunayGas National Co. JSC			
6.375% due 24/10/2048	415	418	0.26
Kosmos Energy Ltd.			
8.750% due 01/10/2031	200	164	0.10
Las Vegas Sands Corp.			
3.900% due 08/08/2029	800	773	0.48
6.000% due 15/08/2029	900	925	0.58
Latam Airlines Group S.A.			
7.625% due 07/01/2031	800	831	0.52
Latvenergo A/S			
3.612% due 13/11/2030	€ 100	114	0.07
Leviathan Bond Ltd.			
6.500% due 30/06/2027	$ 400	402	0.25
Li & Fung Ltd.			
8.375% due 05/02/2029	400	410	0.26
Medco Cypress Tree Pte. Ltd.			
8.625% due 19/05/2030	700	730	0.45
Melco Resorts Finance Ltd.			
5.750% due 21/07/2028	800	796	0.50
MGM China Holdings Ltd.			
6.250% due 15/05/2033	400	391	0.24
Minerva Luxembourg S.A.			
7.500% due 22/04/2036	400	382	0.24
Momentive Performance Materials, Inc.			
4.125% due 22/10/2028	200	198	0.12
Nakilat, Inc.			
6.067% due 31/12/2033	267	273	0.17
NAVER Corp.			
4.375% due 21/04/2031	400	396	0.25
NTT Finance Corp.			
5.012% due 01/11/2031 (a)	200	200	0.12
OAS Restructuring BVI Ltd.			
5.000% due 31/03/2035	BRL 475	5	0.00
OCP S.A.			
5.125% due 23/06/2051	$ 500	405	0.25
6.700% due 01/03/2036	500	523	0.33
6.750% due 02/05/2034	200	210	0.13
6.875% due 25/04/2044	500	510	0.32
Orbia Advance Corp. S.A.B. de C.V.			
2.875% due 11/05/2031	400	333	0.21
ORLEN S.A.			
3.625% due 02/07/2032	€ 400	456	0.28
6.000% due 30/01/2035	$ 1,000	1,036	0.64
Parex Resources, Inc.			
8.500% due 11/05/2031	800	813	0.51
Petroleos del Peru S.A.			
5.625% due 19/06/2047	400	286	0.18
Playtika Holding Corp.			
4.250% due 15/03/2029	154	138	0.09
Promigas S.A. ESP			
7.750% due 24/06/2056	800	814	0.51
Prosus NV			
4.987% due 19/01/2052	700	558	0.35
QatarEnergy			
4.625% due 23/06/2029	400	397	0.25
QatarEnergy LNG			
5.838% due 30/09/2027	193	194	0.12
6.332% due 30/09/2027	163	164	0.10
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	800	798	0.50
Rede D'or Finance SARL			
6.550% due 28/04/2036	$ 600	$ 582	0.36
ReNew Pvt Ltd.			
5.875% due 05/03/2027	700	699	0.44
San Miguel Global Power Holdings Corp.			
8.750% due 12/06/2029 (f)	700	710	0.44
Sasol Financing USA LLC			
5.500% due 18/03/2031	300	280	0.17
8.750% due 10/04/2033	800	829	0.52
Saudi Arabian Oil Co.			
4.750% due 02/06/2030	800	797	0.50
Sibanye-Stillwater UK Financing PLC			
6.250% due 15/11/2031	800	792	0.49
Sigma Foods S.A.B. de C.V.			
6.875% due 25/03/2044	400	425	0.26
SK Hynix, Inc.			
2.375% due 19/01/2031	800	724	0.45
6.375% due 17/01/2028	400	410	0.26
Sociedad Transmisora Metropolitana SpA			
6.385% due 15/12/2055	800	817	0.51
Suzano Austria GmbH			
3.750% due 15/01/2031	1,500	1,410	0.88
Telecommunications Co. Telekom Srbija AD Belgrade			
6.750% due 18/05/2033	€ 500	588	0.37
7.250% due 18/05/2031	$ 600	599	0.37
Tengizchevroil Finance Co. International Ltd.			
3.250% due 15/08/2030	900	836	0.52
Teva Pharmaceutical Finance Netherlands BV			
4.100% due 01/10/2046	600	463	0.29
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	493	488	0.30
Unigel Luxembourg S.A. (11.000% Cash or 12.000% PIK)			
11.000% due 31/12/2028 ^(b)	750	23	0.01
Unigel Luxembourg S.A. (13.500% Cash or 15.000% PIK)			
13.500% due 31/12/2027 ^(b)	335	20	0.01
Univision Communications, Inc.			
8.500% due 31/07/2031	400	402	0.25
Uzauto Motors AJ			
7.375% due 19/11/2030	400	406	0.25
Vale S.A.			
0.000%	BRL 6,700	519	0.32
Vedanta Resources Finance PLC			
7.000% due 13/07/2032 (a)	$ 400	398	0.25
7.750% due 13/07/2037 (a)	400	398	0.25
10.875% due 17/09/2029	500	532	0.33
11.250% due 03/12/2031	400	439	0.27
Volcan Cia Minera SAA			
8.500% due 28/10/2032	400	415	0.26
West China Cement Ltd.			
9.900% due 04/12/2028	300	266	0.17
YPF S.A.			
9.500% due 17/01/2031	400	425	0.26
Zhongsheng Group Holdings Ltd.			
5.980% due 30/01/2028	200	191	0.12
		54,073	33.67
UTILITIES			
AES Andes S.A.			
6.300% due 15/03/2029	300	307	0.19
Banco Actinver S.A. Institucion de Banca Multiple			
7.250% due 31/01/2041	792	805	0.50
Chile Electricity PEC SpA			
0.000% due 25/01/2028 (d)	1,384	1,278	0.80
COX Asset Mexico S.A. de C.V.			
7.125% due 08/01/2032	400	406	0.25
7.750% due 08/05/2036	800	819	0.51
Dhafrah Pv2 Energy Co. LLC			
5.794% due 30/06/2053	800	793	0.49
Energuate Trust 2.0			
6.350% due 15/09/2035	800	797	0.50
EnfraGen Energia Sur S.A.			
5.375% due 30/12/2030	1,089	1,032	0.64
Engie Energia Chile S.A.			
6.375% due 17/04/2034	300	314	0.20

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
EPH Financing International A/S				
4.625% due 02/07/2032	€	300	$ 350	0.22
6.651% due 13/11/2028		300	365	0.23
Esentia Energy Development S.A.B. de C.V.				
6.125% due 30/07/2033	$	800	799	0.50
Generadora de Gatun S.A.				
6.874% due 30/09/2044		800	827	0.51
IHS Holding Ltd.				
8.250% due 29/11/2031		700	732	0.46
India Cleantech Energy				
4.700% due 10/08/2026		82	82	0.05
Israel Electric Corp. Ltd.				
4.250% due 14/08/2028		300	295	0.18
Millicom International Cellular S.A.				
4.500% due 27/04/2031 (j)		1,300	1,214	0.76
MM Mirage Bluewater Ltd.				
8.750% due 29/06/2029		375	372	0.23
Niagara Energy SAC				
5.746% due 03/10/2034		400	401	0.25
Nova Securitisation SARL				
5.750% due 03/02/2031		400	386	0.24
6.500% due 03/02/2036		200	188	0.12
PacifiCorp				
7.125% due 15/08/2056		600	596	0.37
Pampa Energia S.A.				
7.750% due 14/11/2037		800	820	0.51
7.875% due 16/12/2034		500	518	0.32
Peru LNG SRL				
5.375% due 22/03/2030		400	389	0.24
Petrobras Global Finance BV				
5.125% due 10/09/2030		400	394	0.24
6.250% due 10/01/2036		400	399	0.25
Rio Oil Finance Trust				
8.200% due 06/04/2028		433	445	0.28
SAEL Ltd.				
7.800% due 31/07/2031		181	184	0.11
Telecom Argentina S.A.				
8.500% due 20/01/2036		350	367	0.23
Veon Midco BV				
6.950% due 01/06/2031		400	400	0.25
7.450% due 01/06/2033		400	399	0.25
Yinson Production Financial Services Pte. Ltd.				
9.625% due 03/05/2029		900	954	0.59
			18,427	11.47
Total Corporate Bonds & Notes			125,114	77.90
CONVERTIBLE BONDS & NOTES				
Alibaba Group Holding Ltd.				
0.000% due 15/09/2032 (d)		450	400	0.25
Baidu, Inc.				
0.000% due 12/03/2032 (d)		400	355	0.22
Country Garden Holdings Co. Ltd.				
0.000% due 31/12/2031 (d)		70	5	0.01
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (d)		57	0	0.00
0.000% due 31/12/2027 (d)		71	1	0.00
0.000% due 31/12/2028 (d)		113	1	0.00
0.000% due 31/12/2029 (d)		113	1	0.00
0.000% due 31/12/2030 (d)		141	1	0.00
0.000% due 31/12/2031 (d)		141	1	0.00
0.000% due 31/12/2032 (d)		246	1	0.00
			766	0.48
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
3.000% due 15/05/2045		5,400	4,107	2.56
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Canada Square Funding PLC				
4.597% due 17/01/2059	£	65	86	0.05
Chevy Chase Funding LLC Mortgage-Backed Certificates				
3.993% due 25/10/2035	$	267	259	0.16
Citigroup Mortgage Loan Trust, Inc.				
4.583% due 25/08/2036		178	164	0.10
Countrywide Alternative Loan Trust				
4.394% due 20/12/2035	$	36	$ 35	0.02
Countrywide Home Loan Mortgage Pass-Through Trust				
4.309% due 25/11/2037		24	23	0.02
			567	0.35
ASSET-BACKED SECURITIES				
HOME EQUITY OTHER				
Countrywide Asset-Backed Certificates Trust, Inc.				
4.203% due 25/09/2037		21	23	0.02
Home Equity Mortgage Loan Asset-Backed Trust				
3.953% due 25/04/2037		114	77	0.05
NovaStar Mortgage Funding Trust				
3.963% due 25/09/2037		54	53	0.03
			153	0.10
WHOLE LOAN COLLATERAL				
Citigroup Mortgage Loan Trust, Inc.				
7.250% due 25/05/2036		296	143	0.09
			296	0.19
SOVEREIGN ISSUES				
Angolan Government International Bond				
9.375% due 31/03/2033		400	410	0.25
Argentina Government International Bond				
0.750% due 09/07/2030		18	11	0.01
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	101,000	215	0.13
16.950% due 02/04/2031		101,000	217	0.13
Benin Sukuk S.A.				
6.200% due 29/01/2033	$	300	291	0.18
Colombian TES				
11.000% due 22/08/2029	COP	473,000	133	0.08
11.750% due 24/01/2035		4,219,300	1,202	0.75
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	300	366	0.23
6.001% due 16/01/2036		250	303	0.19
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	108,000	235	0.15
Dominican Republic Government International Bond				
5.875% due 28/10/2035	$	400	396	0.25
10.500% due 15/03/2037	DOP	8,000	143	0.09
10.750% due 01/06/2036		8,000	145	0.09
11.250% due 15/09/2035		11,000	205	0.13
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	500	503	0.31
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	18,400	357	0.22
21.954% due 04/03/2028		72,700	1,434	0.89
Fondo MIVIVIENDA S.A.				
5.400% due 31/03/2031	$	400	403	0.25
Kuwait Government International Bond				
4.804% due 20/04/2033 (i)		400	399	0.25
Magyar Export-Import Bank				
6.000% due 16/05/2029	€	100	122	0.08
Magyar Fejlesztesi Bank Zrt				
6.500% due 29/06/2028	$	200	206	0.13
National Bank of Uzbekistan				
19.875% due 05/07/2027	UZS	2,500,000	220	0.14
Peru Government International Bond				
7.300% due 12/08/2033	PEN	800	263	0.16
Poland Government International Bond				
3.625% due 11/01/2034	€	40	47	0.03
4.125% due 11/01/2044		40	46	0.03
Qatar Government International Bond				
4.800% due 08/04/2033	$	600	603	0.38
Republic of Angola Via Avenir Issuer Ireland DAC				
10.750% due 05/02/2029		181	186	0.12
South Africa Government International Bond				
8.500% due 31/01/2037	ZAR	700	43	0.03
8.875% due 28/02/2035		19,500	1,233	0.77
9.000% due 31/01/2040		1,500	93	0.06
Turkey Government International Bond				
5.950% due 15/01/2031	$	200	197	0.12
Ukraine Government International Bond				
0.000% due 01/02/2030	$	72	$ 52	0.03
0.000% due 01/02/2034		268	152	0.09
4.500% due 01/02/2035		377	262	0.16
Venezuela Government International Bond				
7.000% due 31/03/2038 ^		70	31	0.02
7.650% due 21/04/2025 ^		70	31	0.02
8.250% due 13/10/2024 ^		120	55	0.03
9.250% due 15/09/2027 ^		60	30	0.02
9.250% due 07/05/2028 ^		185	89	0.05
11.950% due 05/08/2031 ^		50	27	0.02
			11,356	7.07
		SHARES		
COMMON STOCKS				
FINANCIALS				
Hipotecaria Su Casita S.A. de C.V. (c)		332,624	0	0.00
Stichting Administratiekantoor T.K.H. Holding (c)		2,752	0	0.00
			0	0.00
REAL ESTATE				
Country Garden Holdings Co. Ltd. (c)		48,138	1	0.00
Kaisa Group Holdings Ltd. (c)		929,719	6	0.00
			7	0.00
WARRANTS				
OAS S.A. - Exp. 16/05/2039 (i)		175,616	0	0.00
		PAR (000S)		
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
CS Treasury Management Services Ltd.				
9.000% due 05/12/2026 (f)	$	454	468	0.29
Kona Spc Ltd.				
5.718% due 15/09/2026	€	1,000	1,144	0.71
			1,612	1.00
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (d)(e)	EGP	800	15	0.01
24.000% due 13/10/2026 (d)(e)		1,200	23	0.01
24.050% due 20/10/2026 (d)(e)		2,300	44	0.03
24.060% due 20/10/2026 (d)(e)		375	7	0.01
24.200% due 22/09/2026 (d)(e)		2,500	48	0.03
24.351% due 22/09/2026 (d)(e)		5,100	99	0.06
24.651% due 10/11/2026 (d)(e)		16,500	310	0.19
			546	0.34
NIGERIA TREASURY BILLS				
18.779% due 21/07/2026 (d)(e)	NGN	90,654	65	0.04
20.537% due 14/01/2027 (d)(e)		483,800	317	0.20
20.607% due 21/01/2027 (d)(e)		464,900	303	0.19
20.677% due 28/01/2027 (d)(e)		466,500	302	0.19
21.064% due 13/10/2026 (d)(e)		185,600	127	0.08
21.150% due 20/10/2026 (d)(e)		185,700	127	0.08
21.186% due 07/07/2026 (d)(e)		305,722	222	0.14

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
21.265% due 20/10/2026 (d)(e)	NGN	185,600	$ 127	0.08
21.270% due 01/09/2026 (d)(e)		104,000	73	0.04
21.310% due 20/10/2026 (d)(e)		26,417	18	0.01
21.323% due 20/10/2026 (d)(e)		37,100	25	0.02
21.333% due 15/09/2026 (d)(e)		90,000	63	0.04
21.380% due 03/11/2026 (d)(e)		149,800	102	0.06
21.445% due 27/10/2026 (d)(e)		71,900	49	0.03
21.488% due 03/11/2026 (d)(e)		71,900	49	0.03
21.702% due 18/08/2026 (d)(e)		548,200	388	0.24
			2,357	1.47
Total Short-Term Instruments			4,515	2.81
Total Transferable Securities			**$ 151,882**	**94.57**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	689,670	$ 6,877	4.28
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	25,272	396	0.25
		7,273	4.53
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	1,000	101	0.06
Total Investment Funds		**$ 7,374**	**4.59**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Long	09/2026	5	$ 7	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	60	(18)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	158	28	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	55	33	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	33	24	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	15	(37)	(0.02)
United Kingdom Long Gilt September Futures	Long	09/2026	1	3	0.00
				$ 40	0.02
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 40**	**0.02**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-44 5-Year Index	1.000%	20/12/2030	$ 500	$ 5	0.00
CDX.EM-45 5-Year Index	1.000	20/06/2031	600	15	0.01
				$ 20	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.750%	21/06/2047	$ 1,700	$ 348	0.23
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	4,400	(46)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2029	9,000	15	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	1,900	15	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	9,200	10	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2034	2,900	51	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	1,700	20	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	700	34	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	4,700	103	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	300	53	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	5,500	(174)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	500	13	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	1,300	(54)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	300	8	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	2,200	(66)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	2,400	(12)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	1,100	(39)	(0.02)
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	31/05/2033	3,000	(10)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.000%	18/03/2056	$ 800	$ (29)	(0.02)
Pay	1-Year BRL-CDI	12.131	04/01/2027	BRL 6,500	(91)	(0.06)
Pay	1-Year BRL-CDI	12.867	02/01/2031	15,800	(77)	(0.05)
Pay	1-Year BRL-CDI	12.905	02/01/2029	1,200	(6)	0.00
Receive[3]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 2,740	(4)	0.00
Pay	6-Month CZK-PRIBOR	4.130	01/10/2035	CZK 18,600	3	0.00
Pay	6-Month CZK-PRIBOR	4.611	06/06/2028	12,800	1	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	€ 1,800	(1)	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	1,500	(31)	(0.02)
Pay	6-Month HUF-BBR	5.890	09/05/2030	HUF 462,500	62	0.04
Receive	6-Month HUF-BBR	6.190	18/11/2030	452,300	(130)	(0.08)
Pay	28-Day MXN-TIIE	8.207	19/06/2028	MXN 6,900	6	0.00
					$ (28)	(0.01)
Total Centrally Cleared Financial Derivative Instruments					**$ (8)**	**0.00**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GST	Put - OTC CDX.IG-46 5-Year Index	Buy	0.625%	15/07/2026	35,100	$ 48	$ 2	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	2,019	$ 20	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	1,281	9	0	0.00
BPS	Call - OTC USD versus HKD	HKD 7.800	24/08/2026	15,580	15	59	0.04
					$ 44	$ 59	0.04

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GST	Put - OTC CDX.IG-46 5-Year Index	Sell	0.775%	15/07/2026	52,700	$ (32)	$ (1)	0.00

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	2,019	$ (7)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	1,281	(3)	0	0.00
BPS	Call - OTC USD versus HKD	HKD 7.850	24/08/2026	15,580	(9)	(2)	0.00
					$ (19)	$ (2)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Mexico Government International Bond	(1.000)%	20/06/2031	$ 4,300	$ (18)	$ (11)	$ (29)	(0.02)
MYC	South Korea Government International Bond	(1.000)	20/12/2034	600	(29)	1	(28)	(0.02)
					$ (47)	$ (10)	$ (57)	(0.04)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Mexico Government International Bond	1.000%	20/12/2027	$ 300	$ 1	$ 2	$ 3	0.00
BRC	Argentina Government International Bond	5.000	20/12/2026	400	9	0	9	0.01
	Nigeria Government International Bond	1.000	20/12/2030	100	(9)	3	(6)	(0.01)
DBL	Ping An Insurance Group Co. of China Ltd.	1.000	20/06/2028	800	(2)	3	1	0.00
JPM	Alibaba Group Holding Ltd.	1.000	20/06/2029	1,500	8	10	18	0.01
	Ecuador Government International Bond	5.000	20/06/2027	300	10	1	11	0.01
MYC	Argentina Government International Bond	5.000	20/12/2026	300	6	0	6	0.00
	SoftBank Group Corp.	1.000	20/06/2027	¥ 65,200	(7)	5	(2)	0.00
					$ 16	$ 24	$ 40	0.02

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 1,750	$ 351	$ 21	$ 372	0.23
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,000	204	9	213	0.13
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,640	327	22	349	0.22
					$ 882	$ 52	$ 934	0.58

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 14	$ 10	$ 0	$ 0	$ 0	0.00
BOA	07/2026	DOP 5,177	88	1	0	1	0.00
	07/2026	$ 0	COP 451	0	0	0	0.00
	07/2026	39	KRW 60,040	0	(1)	(1)	0.00
	08/2026	DOP 1,897	$ 32	1	0	1	0.00
	08/2026	$ 33	HKD 254	0	0	0	0.00
	09/2026	KZT 11,450	$ 23	0	(1)	(1)	0.00
	09/2026	PHP 779	13	0	0	0	0.00
	10/2026	COP 462	0	0	0	0	0.00
BPS	07/2026	CNH 2,958	437	1	0	1	0.00
	07/2026	CZK 786	38	1	0	1	0.00
	07/2026	INR 125,102	1,320	0	0	0	0.00
	07/2026	$ 386	CNY 2,633	1	0	1	0.00
	07/2026	609	€ 536	3	0	3	0.00
	07/2026	122	INR 11,746	2	0	2	0.00
	07/2026	824	¥ 133,200	0	(4)	(4)	0.00
	07/2026	ZAR 1,878	$ 114	0	0	0	0.00
	09/2026	$ 1,331	INR 126,788	0	(1)	(1)	0.00
	09/2026	7	THB 218	0	0	0	0.00
BRC	07/2026	€307	RON 1,614	1	0	1	0.00
	07/2026	TRY 534	$ 11	0	0	0	0.00
	07/2026	$ 812	MYR 3,298	0	(5)	(5)	0.00
	07/2026	922	TRY 43,907	3	0	3	0.00
	07/2026	ZAR 9,276	$ 571	6	0	6	0.00
BSH	07/2026	$ 312	€ 268	0	(5)	(5)	0.00
	09/2026	BRL 590	$ 115	3	0	3	0.00
CBK	07/2026	COP 513,792	146	0	(2)	(2)	0.00
	07/2026	HUF 1,772	6	0	0	0	0.00
	07/2026	$ 0	COP 804	0	0	0	0.00
	07/2026	83	EGP 4,464	7	0	7	0.01
	07/2026	1,191	€ 1,021	0	(23)	(23)	(0.01)
	07/2026	1,634	INR 154,903	0	0	0	0.00
	07/2026	26	KZT 14,085	3	0	3	0.00
	07/2026	15	PLN 54	0	0	0	0.00
	08/2026	INR 159,452	$ 1,701	24	0	24	0.02
	09/2026	KZT 23,909	47	0	(1)	(1)	0.00
	09/2026	$ 2	PEN 9	0	0	0	0.00
	10/2026	COP 824	$ 0	0	0	0	0.00
	10/2026	$ 49	COP 174,681	0	0	0	0.00
	10/2026	UZS 393,000	$ 30	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	11/2026	NGN	16,340	$	10	$ 0	$ (1)	$ (1)	0.00
	11/2026	$	97	COP	352,818	2	0	2	0.00
	12/2026	PEN	2,986	$	854	0	(16)	(16)	(0.01)
DUB	07/2026	CZK	850		41	1	0	1	0.00
	07/2026	INR	19,620		208	1	0	1	0.00
	07/2026	KZT	7,883		17	0	0	0	0.00
	07/2026	$	25	EGP	1,369	2	0	2	0.00
	07/2026		139	INR	13,374	2	0	2	0.00
	07/2026		309	KZT	166,693	38	0	38	0.02
	07/2026		15	PLN	55	0	0	0	0.00
	07/2026	ZAR	4,314	$	266	4	0	4	0.00
	08/2026	KZT	42,197		87	0	0	0	0.00
	08/2026	$	26	EGP	1,438	2	0	2	0.00
	09/2026	EGP	2,781	$	50	0	(5)	(5)	0.00
	09/2026	PKR	32,978		111	0	(6)	(6)	0.00
	09/2026	$	208	INR	19,753	0	(1)	(1)	0.00
	10/2026	UZS	7,285,340	$	570	0	(27)	(27)	(0.02)
	11/2026	KZT	19,798		40	0	0	0	0.00
	11/2026	NGN	413,100		255	0	(29)	(29)	(0.02)
	11/2026	UZS	4,330,356		332	0	(22)	(22)	(0.01)
	12/2026	$	14	KZT	7,417	1	0	1	0.00
	12/2026	UZS	775,197	$	60	0	(3)	(3)	0.00
FAR	07/2026	CNH	2,942		435	1	0	1	0.00
	07/2026	£	1,357		1,825	24	0	24	0.02
	07/2026	¥	133,184		823	4	0	4	0.00
	07/2026	PLN	96		26	1	0	1	0.00
	07/2026	SGD	124		97	1	0	1	0.00
	07/2026	$	1,574	CNH	10,705	3	0	3	0.00
	07/2026		525	€	460	1	0	1	0.00
	07/2026		730	HUF	225,458	0	(6)	(6)	0.00
	07/2026		42	PLN	156	0	(1)	(1)	0.00
	07/2026	ZAR	6,145	$	372	0	(2)	(2)	0.00
	08/2026	CNH	10,682		1,574	0	(3)	(3)	0.00
	08/2026	€	460		525	0	(1)	(1)	0.00
	08/2026	PEN	854		253	3	0	3	0.00
	08/2026	$	823	¥	132,835	0	(4)	(4)	0.00
	09/2026		68	INR	6,489	0	0	0	0.00
GLM	07/2026	COP	1,334,291	$	383	1	(3)	(2)	0.00
	07/2026	DOP	4,007		66	0	(1)	(1)	0.00
	07/2026	INR	29,770		314	0	0	0	0.00
	07/2026	$	146	BRL	739	0	(4)	(4)	0.00
	07/2026		73	CAD	104	0	0	0	0.00
	08/2026	CAD	103	$	73	0	0	0	0.00
	08/2026	DOP	12,067		202	2	0	2	0.00
	08/2026	$	520	DOP	32,138	13	0	13	0.01
	08/2026		9	INR	845	0	0	0	0.00
	09/2026	DOP	23,550	$	391	3	(2)	1	0.00
	09/2026	$	394	INR	37,642	1	0	1	0.00
	09/2026		23	THB	745	0	(1)	(1)	0.00
	10/2026	DOP	774	$	13	0	0	0	0.00
	11/2026		7,054		116	0	0	0	0.00
	11/2026	$	383	COP	1,373,967	3	0	3	0.00
	12/2026	DOP	1,613	$	27	1	0	1	0.00
JPM	07/2026	AUD	62		44	1	0	1	0.00
	07/2026	BRL	740		144	1	0	1	0.00
	07/2026	EGP	6,477		105	0	(26)	(26)	(0.02)
	07/2026	HUF	9,894		33	1	0	1	0.00
	07/2026	KZT	2,950		6	0	0	0	0.00
	07/2026	PLN	245		67	2	0	2	0.00
	08/2026	$	121	HKD	945	0	0	0	0.00
	09/2026	MXN	12,613	$	726	9	0	9	0.01
	09/2026	$	17	INR	1,630	0	0	0	0.00
	09/2026		16	THB	501	0	0	0	0.00
	10/2026		144	BRL	757	0	(1)	(1)	0.00
	10/2026	UZS	2,487,947	$	196	0	(9)	(9)	(0.01)
MBC	07/2026	AUD	0		0	0	0	0	0.00
	07/2026	INR	19,698		209	1	0	1	0.00
	07/2026	$	29	AUD	43	0	0	0	0.00
	07/2026		487	COP	1,846,735	47	0	47	0.03
	07/2026		824	€	714	0	(7)	(7)	0.00
	07/2026		322	INR	30,999	5	0	5	0.00
	07/2026		682	KRW	1,033,413	0	(14)	(14)	(0.01)
	08/2026	AUD	43	$	29	0	0	0	0.00
	09/2026	EGP	4,546		82	0	(8)	(8)	0.00
	09/2026	$	252	INR	23,946	1	(1)	0	0.00
MYI	07/2026		15	€	13	0	0	0	0.00
	10/2026		210	AZN	376	9	0	9	0.01
	10/2027		420		773	20	0	20	0.01
NSL	07/2026		325	INR	31,287	5	0	5	0.00
	07/2026		227	TRY	10,700	1	0	1	0.00
SCX	07/2026	EGP	15,626	$	288	0	(28)	(28)	(0.02)
	07/2026	KZT	45,896		95	0	(1)	(1)	0.00
	07/2026	$	904	CNY	6,167	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 49	EGP 2,639	$ 4	$ 0	$ 4	0.00
	07/2026	428	INR 41,026	5	0	5	0.00
	07/2026	53	KZT 28,869	7	0	7	0.00
	08/2026	114	HKD 892	0	0	0	0.00
	08/2026	22	INR 2,099	0	0	0	0.00
	09/2026	EGP 2,338	$ 46	0	(1)	(1)	0.00
	09/2026	KZT 3,748	7	0	0	0	0.00
	09/2026	$ 95	KZT 47,028	1	0	1	0.00
	09/2026	11	THB 344	0	0	0	0.00
SOG	07/2026	CNH 4,805	$ 710	2	0	2	0.00
	07/2026	€ 153	RON 806	1	0	1	0.00
	07/2026	10,116	$ 11,801	236	0	236	0.15
	07/2026	RON 2,409	€ 459	0	0	0	0.00
	07/2026	$ 24	AUD 34	0	0	0	0.00
	07/2026	8,619	€ 7,577	45	0	45	0.03
	07/2026	96	SGD 124	0	0	0	0.00
	08/2026	AUD 34	$ 24	0	0	0	0.00
	08/2026	€ 7,577	8,631	0	(45)	(45)	(0.03)
	08/2026	SGD 124	96	0	0	0	0.00
	08/2026	$ 71	EGP 3,866	6	0	6	0.00
	09/2026	EGP 15,807	$ 284	0	(27)	(27)	(0.02)
SSB	07/2026	CAD 107	77	2	0	2	0.00
	07/2026	€ 460	523	0	(3)	(3)	0.00
	07/2026	$ 1,794	£ 1,357	7	0	7	0.01
	08/2026	COP 5,241,856	$ 1,374	0	(131)	(131)	(0.08)
	08/2026	£ 1,357	1,794	0	(7)	(7)	0.00
	09/2026	COP 2,237,574	577	0	(62)	(62)	(0.04)
UAG	07/2026	$ 15	PLN 55	0	0	0	0.00
	12/2026	230	COP 899,221	20	0	20	0.01
				$ 613	$ (554)	$ 59	0.04

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 26	$ 32	$ 0	$ 0	$ 0	0.00
JPM	07/2026	$ 2,348	CHF 1,835	0	(73)	(73)	(0.04)
MBC	07/2026	CHF 103	$ 131	4	0	4	0.00
	07/2026	$ 2,536	CHF 1,986	0	(74)	(74)	(0.05)
SOG	07/2026	CHF 1,939	$ 2,397	0	(7)	(7)	0.00
	08/2026	$ 2,397	CHF 1,933	7	0	7	0.00
SSB	07/2026	2,509	1,972	0	(64)	(64)	(0.04)
WST	07/2026	CHF 1,932	$ 2,393	0	(2)	(2)	0.00
	08/2026	$ 2,393	CHF 1,925	2	0	2	0.00
				$ 13	$ (220)	$ (207)	(0.13)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 47,602	€ 40,859	$ 0	$ (887)	$ (887)	(0.55)
BSH	07/2026	45,136	38,712	0	(876)	(876)	(0.54)
CBK	07/2026	€ 20	$ 23	0	0	0	0.00
	07/2026	$ 436	€ 374	0	(9)	(9)	(0.01)
FAR	07/2026	€ 38,486	$ 43,894	0	(108)	(108)	(0.07)
	08/2026	$ 43,953	€ 38,486	108	0	108	0.07
MBC	07/2026	€ 41,173	$ 46,765	1	(309)	(308)	(0.19)
	07/2026	$ 26	€ 23	0	0	0	0.00
	08/2026	46,799	41,148	308	0	308	0.19
SOG	07/2026	€ 41,148	$ 46,806	0	(239)	(239)	(0.15)
	07/2026	$ 47,664	€ 40,859	0	(949)	(949)	(0.59)
	08/2026	46,869	41,148	238	0	238	0.15
				$ 655	$ (3,377)	$ (2,722)	(1.69)
Total OTC Financial Derivative Instruments						**$ (1,895)**	**(1.18)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(h)	$ 1,300	$ 78	0.05
ALROSA Finance S.A. 3.100% due 25/06/2027 ^	1,100	66	0.04
Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^(h)	1,700	102	0.06
Severstal OAO Via Steel Capital S.A. 3.150% due 16/09/2024 ^	800	37	0.02
Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^	1,100	30	0.02
Total Other Financial Assets		**$ 313**	**0.19**
Total Investments		**$ 157,706**	**98.19**
Other Current Assets & Liabilities		**$ 2,900**	**1.81**
Net Assets		**$ 160,606**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2025: 0.00%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Banco Nacional de Mexico S.A.	6.697%	07/08/2036	30/04/2026	$ 800	$ 789	0.49
Invepar Holdings LLC	1.000	31/12/2049	16/11/2018	0	0	0.00
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	400	399	0.25
OAS S.A.	0.000	16/05/2039	16/11/2018	5	0	0.00
				$ 1,205	$ 1,188	0.74

(j) Securities with an aggregate fair value of $1,703 (31 December 2025: $1,570) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $1,065 (31 December 2025: $1,224) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $2,720 (31 December 2025: $170) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 7	$ 143,386	$ 8,489	$ 151,882
Investment Funds	7,374	0	0	7,374
Financial Derivative Instruments[3]	10	(1,873)	0	(1,863)
Other Financial Assets	0	313	0	313
Totals	**$ 7,391**	**$ 141,826**	**$ 8,489**	**$ 157,706**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 144,528	$ 7,115	$ 151,643
Investment Funds	13,272	0	0	13,272
Financial Derivative Instruments[3]	(10)	1,955	4	1,949
Other Financial Assets	0	0	313	313
Totals	**$ 13,262**	**$ 146,483**	**$ 7,432**	**$ 167,177**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.200%	09/06/2026	TBD[1]	$ (501)	$ (502)	(0.31)
SCX	3.500	07/05/2026	TBD[1]	(1,036)	(1,041)	(0.65)
Total Reverse Repurchase Agreements					**$ (1,543)**	**(0.96)**

[1] Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 0	$ 0	$ 0	$ N/A	$ N/A	$ N/A
BOA	N/A	N/A	N/A	8	0	8
BPS	(452)	660	208	21	0	21
BRC	8	0	8	576	(670)	(94)
BSH	(878)	1,050	172	12	170	182
CBK	(18)	0	(18)	(39)	0	(39)
DBL	1	0	1	N/A	N/A	N/A
DUB	(42)	0	(42)	(8)	0	(8)
FAR	21	0	21	6	0	6
GLM	13	0	13	19	0	19
GST	185	0	185	43	0	43
JPM	283	(360)	(77)	(10)	0	(10)
MBC	(46)	0	(46)	577	(640)	(63)
MYC	(24)	0	(24)	(32)	0	(32)
MYI	29	0	29	(13)	0	(13)
NSL	6	0	6	4	0	4
RYL	N/A	N/A	N/A	(1)	0	(1)
SCX	(11)	0	(11)	(11)	0	(11)
SOG	(732)	740	8	569	(660)	(91)
SSB	(258)	270	12	N/A	N/A	N/A
UAG	20	0	20	(21)	0	(21)
WST	0	0	0	N/A	N/A	N/A

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	55.77	60.50
Transferable securities dealt in on another regulated market*	30.07	21.44
Other transferable securities	2.26	1.98
Investment funds	4.28	7.34
Financial derivative instruments dealt in on a regulated market	0.05	0.04
Centrally cleared financial derivative instruments	0.44	0.39
OTC financial derivative instruments	1.35	1.21
Other financial assets	0.18	0.17
Other assets	5.60	6.93
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	3.21	2.94
Corporate Bonds & Notes	77.90	76.10
Convertible Bonds & Notes	0.48	1.00
U.S. Treasury Obligations	2.56	2.48
Non-Agency Mortgage-Backed Securities	0.35	0.37
Asset-Backed Securities	0.19	0.19
Sovereign Issues	7.07	5.05
Common Stocks	0.00	0.01
Warrants	0.00	0.00
Short-Term Instruments	2.81	2.39
Investment Funds	4.59	7.92
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.08
Interest Rate Swaps	(0.01)	0.07

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	0.00	0.03
Foreign Currency Options	0.04	0.01
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.04)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.02	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.58	N/A
Cross-Currency Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.04	(0.17)
Hedged Forward Foreign Currency Contracts	(1.82)	1.15
Other Financial Assets	0.19	0.19
Other Current Assets & Liabilities	1.81	0.20
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
ARGENTINA			
SOVEREIGN ISSUES			
Argentina Government International Bond			
0.750% due 09/07/2030	$ 814	$ 722	0.04
1.000% due 09/07/2029	700	639	0.03
3.500% due 09/07/2041	4,700	3,525	0.20
4.125% due 09/07/2035	15,300	12,278	0.69
5.000% due 09/01/2038	1,900	1,590	0.09
Provincia de Buenos Aires			
6.625% due 01/09/2037	2,312	1,917	0.11
Total Argentina		20,671	1.16
AUSTRALIA			
CORPORATE BONDS & NOTES			
Australian Metcoal Financing Pty. Ltd.			
6.250% due 22/10/2031	2,900	2,952	0.17
6.750% due 22/04/2034	3,100	3,199	0.18
Total Australia		6,151	0.35
AZERBAIJAN			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
State Oil, Inc.			
TBD% due 24/03/2031	11,400	11,275	0.63
BENIN			
SOVEREIGN ISSUES			
Benin Government International Bond			
4.950% due 22/01/2035 (k)	€ 3,300	3,571	0.20
BOLIVIA			
SOVEREIGN ISSUES			
Bolivian Government International Bond			
9.450% due 14/05/2031	$ 6,700	6,873	0.39
BOSNIA-HERZEGOVINA			
SOVEREIGN ISSUES			
Republic of Srpska Government International Bond			
6.250% due 02/04/2031	€ 2,200	2,553	0.14
6.375% due 08/05/2033	2,600	2,981	0.17
Total Bosnia-Herzegovina		5,534	0.31
BRAZIL			
CORPORATE BONDS & NOTES			
Vale S.A.			
0.000%	BRL 46,580	3,612	0.21
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Oi S.A.			
TBD% due 30/12/2050	$ 895	0	0.00
SOVEREIGN ISSUES			
Brazil Government International Bond			
4.000% due 23/04/2030	€ 4,700	5,393	0.30
Total Brazil		9,005	0.51
CAMEROON			
SOVEREIGN ISSUES			
Republic of Cameroon Government International Bond			
5.950% due 07/07/2032	800	818	0.04
8.875% due 30/01/2033	$ 4,100	4,046	0.23
Total Cameroon		4,864	0.27
CAYMAN ISLANDS			
CONVERTIBLE BONDS & NOTES			
Kaisa Group Holdings Ltd.			
0.000% due 31/12/2026 (d)	144	1	0.00
0.000% due 31/12/2027 (d)	180	2	0.00
0.000% due 31/12/2028 (d)	288	2	0.00
0.000% due 31/12/2029 (d)	288	2	0.00
0.000% due 31/12/2030 (d)	359	2	0.00
0.000% due 31/12/2031 (d)	359	1	0.00
0.000% due 31/12/2032 (d)	$ 626	$ 2	0.00
		12	0.00
CORPORATE BONDS & NOTES			
Burjeel Sukuk Ltd.			
7.000% due 01/07/2031 (a)	2,300	2,310	0.13
Gaci First Investment Co.			
6.250% due 14/05/2056	8,600	8,614	0.48
Kaisa Group Holdings Ltd.			
5.000% due 30/11/2027	31	2	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)			
6.250% due 28/12/2028 (b)	242	5	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)			
6.500% due 28/12/2029 (b)	405	9	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)			
6.750% due 28/12/2030 (b)	488	8	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)			
7.000% due 28/12/2031 (b)	735	12	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)			
7.250% due 28/12/2032 (b)	692	14	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)			
7.721% due 28/12/2028 (b)	165	3	0.00
Peru Payroll Deduction Finance Ltd.			
0.000% due 01/11/2029 (d)	767	690	0.04
QNB Finance Ltd.			
4.538% due 19/09/2027	5,400	5,399	0.30
4.679% due 27/04/2029	9,000	9,045	0.51
Red Dorsal Finance Ltd.			
5.875% due 12/10/2031	252	248	0.02
TIB Diversified Payment Rights Finance Co.			
6.551% due 15/11/2034	1,100	1,118	0.06
VD DPR Finance Co.			
6.833% due 15/03/2035	2,500	2,558	0.15
		30,035	1.69
Total Cayman Islands		30,047	1.69
CHILE			
CORPORATE BONDS & NOTES			
Corp. Nacional del Cobre de Chile			
6.780% due 13/01/2055	1,300	1,403	0.08
SOVEREIGN ISSUES			
Bonos de la Tesoreria de la Republica en Pesos			
4.700% due 01/09/2030	CLP 9,205,000	9,858	0.55
5.000% due 01/10/2028	2,010,000	2,197	0.12
5.800% due 01/10/2029	20,015,000	22,338	1.26
		34,393	1.93
Total Chile		35,796	2.01
	SHARES		
CHINA			
COMMON STOCKS			
Kaisa Group Holdings Ltd. (c)	2,352,901	14	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Yango Justice International Ltd.			
7.500% due 17/02/2025 ^	$ 1,100	1	0.00
SOVEREIGN ISSUES			
China Development Bank			
1.870% due 05/09/2035	CNY 138,350	20,533	1.15
2.630% due 08/01/2034	70,310	11,043	0.62
		31,576	1.77
Total China		31,591	1.77
COLOMBIA			
CORPORATE BONDS & NOTES			
Ecopetrol S.A.			
5.875% due 28/05/2045	$ 6,300	$ 5,209	0.29
Promigas S.A. ESP			
7.750% due 24/06/2056	2,000	2,035	0.12
		7,244	0.41
SOVEREIGN ISSUES			
Bogota Distrito Capital			
13.140% due 05/11/2035	COP 11,609,000	3,371	0.19
Colombia Government International Bond			
6.125% due 21/01/2031	$ 2,800	2,831	0.16
6.500% due 21/01/2033	2,800	2,848	0.16
Colombian TES			
2.250% due 18/04/2029 (f)	COP 10,948,978	2,862	0.16
6.500% due 22/01/2031 (f)	16,083,385	4,624	0.26
7.000% due 26/03/2031	64,083,400	15,326	0.86
11.000% due 22/08/2029	222,696,900	62,692	3.52
11.750% due 24/01/2035	195,509,200	55,697	3.12
12.000% due 13/03/2058	26,518,900	7,604	0.43
12.750% due 28/11/2040	30,933,100	9,360	0.52
13.250% due 09/02/2033	26,776,800	8,195	0.46
		175,410	9.84
Total Colombia		182,654	10.25
CONGO			
SOVEREIGN ISSUES			
Congolese International Bond			
9.500% due 17/02/2035	$ 2,800	2,726	0.15
CONGO, THE DEMOCRATIC REPUBLIC			
SOVEREIGN ISSUES			
DRC International Bond			
9.500% due 16/04/2037	3,100	3,250	0.18
COSTA RICA			
SOVEREIGN ISSUES			
Costa Rica Government International Bond			
5.500% due 21/11/2030 (k)	€ 1,500	1,804	0.10
5.950% due 27/04/2033	1,800	2,196	0.12
6.001% due 16/01/2036 (k)	2,750	3,329	0.19
Total Costa Rica		7,329	0.41
CZECH REPUBLIC			
SOVEREIGN ISSUES			
Czech Republic Government International Bond			
5.000% due 30/09/2030	CZK 199,100	9,734	0.55
DENMARK			
CORPORATE BONDS & NOTES			
Nordea Kredit Realkreditaktieselskab			
1.000% due 01/10/2050	DKK 0	0	0.00
1.500% due 01/10/2053	0	0	0.00
Nykredit Realkredit A/S			
1.000% due 01/10/2050	0	0	0.00
1.500% due 01/10/2053	0	0	0.00
Realkredit Danmark A/S			
1.000% due 01/10/2050	0	0	0.00
1.000% due 01/10/2053	0	0	0.00
1.500% due 01/10/2053	0	0	0.00
Total Denmark		0	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
5.875% due 28/10/2035	$	2,400	$ 2,377	0.13
10.500% due 15/03/2037	DOP	1,659,750	29,759	1.67
10.750% due 01/06/2036		171,200	3,114	0.18
11.250% due 15/09/2035		22,800	425	0.02
13.625% due 03/02/2033		10,450	212	0.01
13.625% due 10/02/2034		49,700	1,016	0.06
Total Dominican Republic			36,903	2.07
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	361,000	6,995	0.39
21.954% due 04/03/2028		322,900	6,372	0.36
Total Egypt			13,367	0.75
GABON				
SOVEREIGN ISSUES				
Gabon Government International Bond				
9.500% due 18/02/2029	$	1,100	1,052	0.06
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
0.000% due 03/07/2026 (d)	$	13	13	0.00
8.650% due 13/02/2029	GHS	7,556	605	0.04
8.800% due 12/02/2030		10,000	764	0.04
8.950% due 11/02/2031		7,249	534	0.03
9.100% due 10/02/2032		16,993	1,212	0.07
Total Ghana			3,128	0.18
GUATEMALA				
SOVEREIGN ISSUES				
Guatemala Government International Bond				
6.250% due 15/08/2036	$	700	732	0.04
HONG KONG				
CORPORATE BONDS & NOTES				
Fortune Star BVI Ltd.				
8.500% due 19/05/2028		1,600	1,644	0.09
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
4.750% due 24/11/2032	HUF	596,400	1,890	0.11
7.000% due 24/10/2035		1,990,700	7,306	0.41
Total Hungary			9,196	0.52
INDIA				
CORPORATE BONDS & NOTES				
Adani Renewable Energy RJ Ltd.				
4.625% due 15/10/2039	$	1,615	1,374	0.08
IIFL Finance Ltd.				
8.750% due 24/07/2028		1,000	1,030	0.06
Total India			2,404	0.14
INDONESIA				
CORPORATE BONDS & NOTES				
Bank Negara Indonesia Persero Tbk PT				
7.150% due 22/10/2031 (g)(i)		6,000	5,996	0.34
Danantara Investment Management PT				
5.350% due 18/06/2031		7,700	7,692	0.43
5.950% due 18/06/2036		7,600	7,585	0.43
LLPL Capital Pte. Ltd.				
6.875% due 04/02/2039		2,695	2,740	0.15
Pertamina Hulu Energi PT				
5.250% due 21/05/2030		1,200	1,198	0.07
			25,211	1.42
SOVEREIGN ISSUES				
Indonesia Government International Bond				
5.125% due 29/05/2038	€	3,200	$ 3,762	0.21
5.690% due 29/05/2036	$	5,600	5,722	0.32
			9,484	0.53
Total Indonesia			34,695	1.95
INTERNATIONAL				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
State Oil, Inc.				
6.232% due 22/07/2030		1,300	1,296	0.07
IRELAND				
CORPORATE BONDS & NOTES				
CIMA Finance DAC				
2.950% due 05/09/2029		886	843	0.05
Iridium Capital PLC				
9.250% due 18/06/2029	€	3,200	3,976	0.22
			4,819	0.27
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Panama				
3.886% due 05/03/2027		3,200	3,664	0.21
SOVEREIGN ISSUES				
Republic of Angola Via Avenir Issuer Ireland DAC				
10.750% due 15/09/2028	$	159	163	0.01
10.750% due 05/02/2029		1,987	2,042	0.11
			2,205	0.12
Total Ireland			10,688	0.60
ISLE OF MAN				
CORPORATE BONDS & NOTES				
Gohl Capital Holdings Ltd.				
7.625% due 29/10/2031 (g)		5,200	5,041	0.28
8.300% due 29/04/2036 (g)		3,500	3,373	0.19
Total Isle of Man			8,414	0.47
ISRAEL				
CORPORATE BONDS & NOTES				
Bank Leumi Le-Israel B.M.				
5.642% due 29/06/2033		4,000	4,022	0.23
SOVEREIGN ISSUES				
Israel Government International Bond				
5.000% due 30/10/2026	€	1,300	1,496	0.08
Total Israel			5,518	0.31
IVORY COAST				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Cote d'Ivoire				
4.912% due 09/03/2027		5,000	5,738	0.32
5.185% due 05/03/2027		3,400	3,903	0.22
7.047% due 10/09/2032		5,000	5,716	0.32
			15,357	0.86
SOVEREIGN ISSUES				
Ivory Coast Government International Bond				
5.875% due 17/10/2031 (k)		3,200	3,773	0.21
6.625% due 22/03/2048		7,500	8,297	0.47
8.075% due 01/04/2036	$	500	548	0.03
			12,618	0.71
Total Ivory Coast			27,975	1.57
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	1,000	1,134	0.06
5.375% due 15/06/2036		1,100	1,248	0.07
Total Jersey, Channel Islands			2,382	0.13
JORDAN				
SOVEREIGN ISSUES				
Jordan Government International Bond				
7.375% due 10/10/2047	$	1,200	$ 1,196	0.07
KAZAKHSTAN				
CORPORATE BONDS & NOTES				
Kaspi.KZ JSC				
5.900% due 28/04/2031		1,700	1,699	0.09
KazMunayGas National Co. JSC				
6.375% due 24/10/2048		305	307	0.02
			2,006	0.11
SOVEREIGN ISSUES				
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	3,124,500	6,639	0.37
16.950% due 02/04/2031		2,084,000	4,487	0.25
Development Bank of Kazakhstan JSC				
13.489% due 23/05/2028		420,500	841	0.05
18.400% due 16/10/2028		2,914,500	6,348	0.36
			18,315	1.03
Total Kazakhstan			20,321	1.14
KENYA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Kenya				
9.086% due 05/04/2028	$	600	603	0.04
SOVEREIGN ISSUES				
Republic of Kenya Government International Bond				
9.500% due 05/03/2036		700	745	0.04
Total Kenya			1,348	0.08
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.804% due 20/04/2033 (j)		7,500	7,487	0.42
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Chile Electricity Lux MPC SARL				
5.672% due 20/10/2035		3,204	3,277	0.18
Green Palm Bidco SARL				
5.957% due 30/06/2041		3,600	3,640	0.21
6.462% due 30/06/2046		3,600	3,649	0.21
Greensaif Pipelines Bidco SARL				
6.103% due 23/08/2042		1,100	1,123	0.06
Luminis S.A.				
9.649% due 15/09/2038		13,900	16,235	0.91
Poinsettia Finance Ltd.				
6.625% due 17/06/2031		619	610	0.03
Virtuo2 Finance SARL				
7.930% due 12/01/2034	€	1,900	2,622	0.15
			31,156	1.75
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	7,100	7,138	0.40
Total Luxembourg			38,294	2.15
MALAYSIA				
SOVEREIGN ISSUES				
Malaysia Government International Bond				
4.642% due 07/11/2033	MYR	75,200	19,745	1.11
MEXICO				
CORPORATE BONDS & NOTES				
Banco Nacional de Comercio Exterior SNC				
6.000% due 14/05/2036	$	2,300	2,285	0.13
COX Asset Mexico S.A. de C.V.				
7.125% due 08/01/2032		4,100	4,164	0.24
7.750% due 08/05/2036		5,100	5,222	0.29

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Esentia Energy Development S.A.B. de C.V.				
6.125% due 30/07/2033	$	600	$ 599	0.03
Petroleos Mexicanos				
6.350% due 12/02/2048		3,300	2,722	0.15
6.375% due 23/01/2045		5,300	4,522	0.26
7.690% due 23/01/2050		11,500	10,734	0.60
			30,248	1.70
SOVEREIGN ISSUES				
Mexico Government International Bond				
5.125% due 19/03/2038 (k)	€	1,400	1,594	0.09
5.625% due 09/02/2034	$	2,200	2,168	0.12
6.125% due 09/02/2038		2,200	2,161	0.12
6.250% due 27/08/2037		7,900	7,910	0.44
6.750% due 09/02/2056		2,200	2,159	0.12
8.000% due 15/04/2032	MXN	227,513	12,634	0.71
8.500% due 01/03/2029		717,500	41,681	2.34
8.500% due 31/05/2029		433,300	25,143	1.41
8.500% due 28/02/2030		382,500	22,061	1.24
			117,511	6.59
Total Mexico			147,759	8.29
MOROCCO				
CORPORATE BONDS & NOTES				
OCP S.A.				
5.125% due 23/06/2051	$	2,200	1,784	0.10
NETHERLANDS				
CORPORATE BONDS & NOTES				
Ardshinbank CJSC Via Dilijan Finance BV				
6.600% due 22/01/2031		4,000	3,996	0.22
Douro Finance BV				
0.000% due 04/06/2031	€	2,400	2,424	0.14
JAB Holdings BV				
3.750% due 28/05/2051 (k)	$	2,500	1,736	0.10
			8,156	0.46
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Veon Amsterdam				
7.924% due 25/03/2027		1,700	1,698	0.09
Total Netherlands			9,854	0.55
NIGERIA				
CORPORATE BONDS & NOTES				
Dangote Fertiliser Ltd.				
7.750% due 05/05/2031		2,700	2,718	0.15
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bank of Industry Ltd.				
3.895% due 23/08/2027	€	1,875	2,139	0.12
Total Nigeria			4,857	0.27
PAKISTAN				
SOVEREIGN ISSUES				
Pakistan Water & Power Development Authority				
7.500% due 04/06/2031	$	3,800	3,724	0.21
PANAMA				
CORPORATE BONDS & NOTES				
Generadora de Gatun S.A.				
6.874% due 30/09/2044		6,100	6,305	0.35
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
7.900% due 09/02/2031	PYG	1,395,000	221	0.01
8.500% due 04/03/2035		35,916,000	5,733	0.32
8.500% due 04/04/2038		10,154,000	1,608	0.09
Total Paraguay			7,562	0.42
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	1,400	$ 440	0.03
10.100% due 15/12/2043		22,618	7,297	0.41
Petroleos del Peru S.A.				
4.750% due 19/06/2032	$	4,700	4,002	0.22
5.625% due 19/06/2047		3,700	2,648	0.15
			14,387	0.81
SOVEREIGN ISSUES				
Peru Government International Bond				
5.400% due 12/08/2034	PEN	57,600	16,508	0.93
6.150% due 12/08/2032		33,800	10,736	0.60
6.850% due 12/08/2035		153,620	47,415	2.66
6.900% due 12/08/2037		4,400	1,322	0.07
6.950% due 12/08/2031		22,241	7,420	0.42
7.300% due 12/08/2033		30,800	10,120	0.57
			93,521	5.25
Total Peru			107,908	6.06
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
5.325% due 24/06/2036	$	8,400	8,404	0.47
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
2.000% due 25/08/2036 (f)	PLN	8,615	2,102	0.12
4.500% due 25/07/2030 (k)		58,100	15,470	0.87
4.750% due 25/07/2029 (k)		30,200	8,148	0.46
5.000% due 25/01/2030 (k)		23,300	6,326	0.35
5.000% due 25/10/2035		9,900	2,595	0.14
Total Poland			34,641	1.94
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
4.625% due 23/06/2029	$	5,400	5,367	0.30
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		9,700	9,752	0.55
Total Qatar			15,119	0.85
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
2.000% due 28/01/2032 (k)	€	1,100	1,092	0.06
2.000% due 14/04/2033 (k)		1,100	1,035	0.06
5.125% due 24/09/2031		400	468	0.03
5.250% due 30/05/2032 (k)		1,100	1,284	0.07
5.625% due 30/05/2037 (k)		1,500	1,692	0.09
6.375% due 18/09/2033 (k)		1,500	1,829	0.10
6.500% due 07/10/2045 (k)		1,800	2,079	0.12
6.750% due 11/07/2039		1,000	1,213	0.07
Total Romania			10,692	0.60
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Saudi Arabian Oil Co.				
6.375% due 02/06/2055	$	1,000	1,019	0.06
SENEGAL				
SOVEREIGN ISSUES				
Senegal Government International Bond				
4.750% due 13/03/2028	€	2,267	1,455	0.08
SERBIA				
CORPORATE BONDS & NOTES				
Telecommunications Co. Telekom Srbija AD Belgrade				
7.250% due 18/05/2031	$	4,000	3,993	0.22
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.875% due 06/05/2038	€	5,200	$ 5,953	0.34
Total Serbia			9,946	0.56
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Sasol Financing USA LLC				
8.750% due 10/04/2033	$	900	932	0.05
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Transnet SOC Ltd.				
10.658% due 02/03/2028	ZAR	17,886	1,090	0.06
SOVEREIGN ISSUES				
South Africa Government International Bond				
5.750% due 30/09/2049	$	1,400	1,187	0.07
6.250% due 31/03/2036	ZAR	78,900	4,127	0.23
7.000% due 28/02/2031		232,700	13,714	0.77
8.000% due 31/01/2030		264,100	16,249	0.91
8.250% due 31/03/2032		66,400	4,096	0.23
8.875% due 28/02/2035		319,500	20,202	1.14
9.000% due 31/01/2040		144,700	8,931	0.50
			68,506	3.85
Total South Africa			70,528	3.96
SRI LANKA				
SOVEREIGN ISSUES				
Sri Lanka Government International Bond				
3.100% due 15/01/2030	$	3,700	3,780	0.21
3.600% due 15/06/2035		4,870	4,075	0.23
3.600% due 15/05/2036		257	259	0.01
3.600% due 15/02/2038		514	521	0.03
Total Sri Lanka			8,635	0.48
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	2,000	2,192	0.12
European Bank for Reconstruction & Development				
6.050% due 08/05/2029	AZN	6,700	3,941	0.22
6.060% due 02/12/2029		13,250	7,794	0.44
6.125% due 15/05/2031		5,500	3,235	0.18
6.250% due 05/03/2029		6,800	4,068	0.23
International Finance Corp.				
6.250% due 15/06/2030		7,648	4,499	0.25
Total Supranational			25,729	1.44
TURKEY				
CORPORATE BONDS & NOTES				
QNB Bank A/S				
5.875% due 11/02/2031	$	6,000	5,839	0.33
Turkish Airlines Pass-Through Trust				
4.200% due 15/09/2028		157	156	0.01
			5,995	0.34
LOAN PARTICIPATIONS AND ASSIGNMENTS				
SOCAR Turkey Enerji A/S				
5.558% due 11/08/2026	€	2,800	3,198	0.18
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028		1,000	1,148	0.06
			4,346	0.24
SOVEREIGN ISSUES				
Turkey Government International Bond				
40.760% due 19/08/2026	TRY	7,400	159	0.01
40.760% due 17/05/2028		106,400	2,302	0.13
			2,461	0.14
Total Turkey			12,802	0.72
UKRAINE				
SOVEREIGN ISSUES				
Ukraine Government International Bond				
0.000% due 01/02/2030	$	3,100	2,232	0.13

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.000% due 01/02/2034	$	4,726	$ 2,682	0.15
0.000% due 01/02/2035		3,000	1,810	0.10
0.000% due 01/02/2036 (k)		3,000	1,808	0.10
Total Ukraine			8,532	0.48
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		9,900	9,900	0.56
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		15,000	15,022	0.84
			24,922	1.40
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		5,100	5,083	0.28
4.750% due 22/09/2036		4,500	4,463	0.25
			9,546	0.53
Total United Arab Emirates			34,468	1.93
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Azule Energy Finance PLC				
8.250% due 22/01/2031		2,000	2,003	0.11
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	41,733,000	3,473	0.20
20.000% due 13/12/2029		31,862,000	2,651	0.15
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)	$	5,500	4,480	0.25
Sibanye-Stillwater UK Financing PLC				
6.250% due 15/11/2031		1,000	990	0.06
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	160	226	0.01
			13,823	0.78
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Canada Square Funding PLC				
4.597% due 17/01/2059		195	258	0.01
Rochester Financing PLC				
5.046% due 18/12/2044		115	152	0.01
			410	0.02
Total United Kingdom			14,233	0.80
UNITED STATES				
ASSET-BACKED SECURITIES				
Aames Mortgage Investment Trust				
5.068% due 25/06/2035	$	504	462	0.03
Citigroup Mortgage Loan Trust, Inc.				
4.363% due 25/10/2036		549	325	0.02
JPMorgan Mortgage Acquisition Trust				
4.033% due 25/07/2036		201	183	0.01
4.183% due 25/10/2036		20	20	0.00
Morgan Stanley ABS Capital, Inc. Trust				
4.738% due 25/07/2034		15	16	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust				
4.243% due 25/07/2036		900	883	0.05
			1,889	0.11
CORPORATE BONDS & NOTES				
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		3,500	3,490	0.19
Venture Global LNG, Inc.				
6.375% due 15/12/2034		3,600	3,540	0.20
6.625% due 15/06/2036		3,600	3,551	0.20
			10,581	0.59
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Ministry of Finance of Angola				
9.388% due 16/02/2027		1,400	1,403	0.08
Stepstone Group Midco GmbH				
6.885% due 26/04/2032	€	2,500	2,347	0.13
Ziraat Bank				
6.764% due 15/06/2034	$	1,900	$ 1,935	0.11
			5,685	0.32
NON-AGENCY MORTGAGE-BACKED SECURITIES				
IndyMac Mortgage Loan Trust				
4.103% due 25/11/2036		516	535	0.03
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.750% due 15/08/2041		36,700	24,611	1.38
2.375% due 15/02/2042		10,500	7,662	0.43
4.125% due 15/08/2044		5,400	4,885	0.27
4.875% due 15/08/2045		280	278	0.02
U.S. Treasury Inflation Protected Securities (f)				
0.625% due 15/07/2032		16,844	15,605	0.88
U.S. Treasury Notes				
4.250% due 15/08/2035		450	444	0.02
			53,485	3.00
Total United States			72,175	4.05
UZBEKISTAN				
SOVEREIGN ISSUES				
National Bank of Uzbekistan				
8.500% due 05/07/2029		1,600	1,707	0.10
19.875% due 05/07/2027	UZS	22,910,000	2,019	0.11
Republic of Uzbekistan International Bond				
16.625% due 29/05/2027		3,150,000	277	0.01
Total Uzbekistan			4,003	0.22
VENEZUELA				
CORPORATE BONDS & NOTES				
Petroleos de Venezuela S.A.				
5.375% due 12/04/2027 ^	$	600	221	0.01
6.000% due 16/05/2024 ^		7,440	2,805	0.16
6.000% due 15/11/2026 ^		7,340	2,771	0.16
9.750% due 17/05/2035 ^		12,845	5,746	0.32
12.750% due 17/02/2022 ^		2,200	1,102	0.06
			12,645	0.71
SOVEREIGN ISSUES				
Venezuela Government International Bond				
7.000% due 31/03/2038 ^		70	31	0.00
7.650% due 21/04/2025 ^		100	45	0.00
8.250% due 13/10/2024 ^		1,030	468	0.03
9.250% due 15/09/2027 ^		6,270	3,096	0.17
9.250% due 07/05/2028 ^		2,050	989	0.06
11.950% due 05/08/2031 ^		600	327	0.02
12.750% due 23/08/2022 ^		4,900	2,744	0.15
			7,700	0.43
Total Venezuela			20,345	1.14
VIRGIN ISLANDS (BRITISH)				
CORPORATE BONDS & NOTES				
Champion Path Holdings Ltd.				
4.850% due 27/01/2028		3,200	3,104	0.18
Studio City Finance Ltd.				
6.500% due 15/01/2028		3,100	3,100	0.17
Total Virgin Islands (British)			6,204	0.35
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	3,200	3,660	0.21
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (d)(e)	EGP	16,800	320	0.02
24.000% due 13/10/2026 (d)(e)		22,900	437	0.02
24.001% due 13/10/2026 (d)(e)		216,000	4,122	0.23
24.050% due 20/10/2026 (d)(e)	EGP	44,700	$ 849	0.05
24.060% due 20/10/2026 (d)(e)		6,000	114	0.01
24.200% due 22/09/2026 (d)(e)		49,000	947	0.05
24.351% due 22/09/2026 (d)(e)		99,750	1,929	0.11
24.550% due 10/11/2026 (d)(e)		114,150	2,142	0.12
24.812% due 10/11/2026 (d)(e)		592,025	11,108	0.62
			21,968	1.23
HUNGARY TREASURY BILLS				
6.082% due 02/07/2026 (d)(e)	HUF	10,484,000	33,677	1.89
NIGERIA TREASURY BILLS				
18.745% due 19/01/2027 (d)(e)	NGN	4,872,883	3,184	0.18
18.779% due 21/07/2026 (d)(e)		2,071,018	1,490	0.08
20.537% due 14/01/2027 (d)(e)		9,552,000	6,249	0.35
20.607% due 21/01/2027 (d)(e)		9,179,400	5,979	0.34
20.677% due 28/01/2027 (d)(e)		9,210,700	5,973	0.34
21.064% due 13/10/2026 (d)(e)		2,464,600	1,690	0.10
21.150% due 20/10/2026 (d)(e)		2,464,600	1,685	0.09
21.186% due 07/07/2026 (d)(e)		880,413	640	0.04
21.265% due 20/10/2026 (d)(e)		2,464,700	1,686	0.09
21.270% due 01/09/2026 (d)(e)		1,375,000	966	0.05
21.310% due 20/10/2026 (d)(e)		350,010	239	0.01
21.323% due 20/10/2026 (d)(e)		492,900	337	0.02
21.333% due 15/09/2026 (d)(e)		1,189,000	829	0.05
21.380% due 03/11/2026 (d)(e)		2,182,600	1,482	0.08
21.445% due 27/10/2026 (d)(e)		1,915,900	1,304	0.07
21.488% due 03/11/2026 (d)(e)		1,915,900	1,301	0.07
21.702% due 18/08/2026 (d)(e)		2,460,000	1,741	0.10
			36,775	2.06
SOUTH AFRICA TREASURY BILLS				
7.304% due 19/08/2026 (d)(e)	ZAR	60,000	3,630	0.20
7.305% due 18/11/2026 (d)(e)		60,000	3,570	0.20
7.370% due 28/10/2026 (d)(e)		90,000	5,376	0.30
7.401% due 05/08/2026 (d)(e)		110,000	6,671	0.38
7.420% due 04/11/2026 (d)(e)		19,100	1,139	0.06
7.692% due 31/03/2027 (d)(e)		1,496,000	86,774	4.87
			107,160	6.01
Total Short-Term Instruments			203,240	11.40
Total Transferable Securities			$ 1,470,779	82.53
		SHARES		
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)		17,312,343	172,644	9.69

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	300	$ 30	0.00
Total Investment Funds		**$ 172,674**	**9.69**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.720%	30/06/2026	01/07/2026	$ 137,200	U.S. Treasury Notes 3.500% due 30/09/2029	$ (139,831)	$ 137,200	$ 137,214	7.70
BPS	3.690	30/06/2026	01/07/2026	23,900	U.S. Treasury Bonds 3.000% due 15/08/2048	(24,199)	23,900	23,902	1.34
Total Repurchase Agreements						**$ (164,030)**	**$ 161,100**	**$ 161,116**	**9.04**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2026	3	$ (1)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	46	(71)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	1,376	294	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,940	427	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	820	1,055	0.06
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	5	(14)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	256	(850)	(0.05)
				$ 840	0.05
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 840**	**0.05**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 334,900	$ 1,773	0.10
CDX.IG-46 5-Year Index	1.000	20/06/2031	25,000	102	0.01
iTraxx Asia Ex-Japan 45 5-Year Index	1.000	20/06/2031	215,200	628	0.03
				$ 2,503	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 10,720	$ (49)	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	6,740	202	0.01
Pay[3]	1-Day INR-MIBOR Compounded-OIS	6.250	16/09/2031	INR 2,369,890	350	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/06/2028	¥ 35,630,000	(410)	(0.02)
Receive[3]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	23,575,000	(252)	(0.01)
Receive[3]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 138,700	(1,552)	(0.09)
Receive[3]	1-Day THB-THOR Compounded-OIS	1.250	16/09/2028	THB 756,100	(31)	0.00
Receive[3]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	211,190	(45)	0.00
Receive[3]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	996,900	(572)	(0.03)
Pay[3]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2036	167,500	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	$ 1,500	757	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,500	1,419	0.08
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	4,100	261	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	246,300	(19)	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	25,800	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2029	48,400	(655)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	49,700	879	0.05

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.250%	18/06/2029	$ 800	$ (2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	15,525	(439)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2034	5,300	115	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2034	1,400	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	8,600	(76)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	8,900	218	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	12,600	(311)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	13,250	758	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	53,400	(954)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	22,300	293	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	1,300	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	600	44	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	43,100	(1,600)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	100	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	200	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	66,800	(711)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	6,400	89	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	44,000	1,102	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	31,600	(1,197)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	124,800	2,653	0.15
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	13,100	(314)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	4,700	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	100,000	2,354	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	200	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	4,100	(64)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	11,500	(562)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	3,600	181	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	57,040	(460)	(0.03)
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	37,500	(106)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2036	1,100	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	2,900	106	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	400	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	200	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.880	10/07/2034	900	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.900	30/09/2026	90,900	201	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	900	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	300	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	400	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	15,900	(538)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2046	50,100	664	0.04
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	13,100	62	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	300	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	1,500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.078	29/04/2034	500	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.080	05/06/2034	500	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.086	13/01/2055	23,700	(613)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	900	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.100	31/03/2027	92,300	(791)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	4.100	31/08/2029	1,600	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	600	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.132	13/01/2030	18,200	198	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	300	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	1,200	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	300	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	200	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	400	16	0.00
Pay	1-Year BRL-CDI	6.962	04/01/2027	BRL 8,300	(342)	(0.02)
Receive	1-Year BRL-CDI	8.589	04/01/2027	11,900	432	0.02
Pay	1-Year BRL-CDI	9.795	04/01/2027	37,100	(624)	(0.03)
Pay	1-Year BRL-CDI	10.145	04/01/2027	2,500	(62)	0.00
Pay	1-Year BRL-CDI	10.231	04/01/2027	9,400	(224)	(0.01)
Pay	1-Year BRL-CDI	10.472	04/01/2027	28,200	(608)	(0.03)
Pay	1-Year BRL-CDI	10.602	04/01/2027	45,800	(729)	(0.04)
Receive	1-Year BRL-CDI	10.985	02/01/2029	2,500	36	0.00
Pay	1-Year BRL-CDI	11.083	04/01/2027	22,200	(373)	(0.02)
Pay	1-Year BRL-CDI	11.439	04/01/2027	15,500	(157)	(0.01)
Pay	1-Year BRL-CDI	11.449	04/01/2027	15,500	(156)	(0.01)
Pay	1-Year BRL-CDI	11.523	02/01/2029	38,700	(523)	(0.03)
Pay	1-Year BRL-CDI	12.132	04/01/2027	21,700	(132)	(0.01)
Pay	1-Year BRL-CDI	12.569	02/01/2029	88,300	(342)	(0.02)
Receive	1-Year BRL-CDI	12.716	02/01/2029	27,000	127	0.01
Pay	1-Year BRL-CDI	12.750	02/01/2029	49,500	(276)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	12.780%	02/01/2029	BRL 85,100	$ 449	0.03
Pay	1-Year BRL-CDI	12.910	02/01/2031	117,700	(716)	(0.04)
Pay	1-Year BRL-CDI	12.981	04/01/2027	27,000	(31)	0.00
Pay	1-Year BRL-CDI	13.030	02/01/2029	125,600	(638)	(0.04)
Pay	1-Year BRL-CDI	13.041	02/01/2031	15,900	(80)	0.00
Pay	1-Year BRL-CDI	13.056	02/01/2029	156,000	(747)	(0.04)
Receive	1-Year BRL-CDI	13.156	02/01/2031	28,400	122	0.01
Pay[3]	1-Year BRL-CDI	13.235	02/01/2035	124,100	(506)	(0.03)
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	15,200	(58)	0.00
Pay[3]	1-Year BRL-CDI	13.250	02/01/2031	11,500	(37)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	15,400	(58)	0.00
Receive	1-Year BRL-CDI	13.285	02/01/2029	22,100	86	0.01
Pay	1-Year BRL-CDI	13.291	02/01/2029	75,600	(311)	(0.02)
Receive	1-Year BRL-CDI	13.296	02/01/2031	188,700	676	0.04
Receive[3]	1-Year BRL-CDI	13.300	02/01/2031	384,900	607	0.03
Pay[3]	1-Year BRL-CDI	13.315	02/01/2031	211,900	(545)	(0.03)
Receive[3]	1-Year BRL-CDI	13.340	02/01/2029	137,700	352	0.02
Receive[3]	1-Year BRL-CDI	13.435	02/01/2029	58,700	129	0.01
Pay	1-Year BRL-CDI	13.435	02/01/2031	13,900	(39)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	13,900	(39)	0.00
Pay	1-Year BRL-CDI	13.560	02/01/2031	59,400	(128)	(0.01)
Pay[3]	1-Year BRL-CDI	13.564	02/01/2031	101,000	(225)	(0.01)
Pay[3]	1-Year BRL-CDI	13.605	02/01/2031	43,300	(87)	0.00
Pay	1-Year BRL-CDI	13.610	02/01/2031	215,000	(413)	(0.02)
Pay	1-Year BRL-CDI	13.681	02/01/2031	75,600	(82)	0.00
Pay	1-Year BRL-CDI	13.698	02/01/2031	33,100	(50)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	156,000	(146)	(0.01)
Receive	1-Year BRL-CDI	13.844	02/01/2029	154,600	228	0.01
Pay	1-Year BRL-CDI	13.882	02/01/2031	73,300	(37)	0.00
Pay	1-Year BRL-CDI	13.979	02/01/2031	237,900	(13)	0.00
Receive	1-Year BRL-CDI	14.140	02/01/2029	79,900	(35)	0.00
Pay	1-Year BRL-CDI	14.140	02/01/2031	56,100	38	0.00
Receive	1-Year BRL-CDI	14.153	04/01/2027	127,300	54	0.00
Receive	1-Year BRL-CDI	14.247	02/01/2031	58,800	(68)	0.00
Pay	1-Year BRL-CDI	14.370	02/01/2029	83,600	97	0.01
Pay	1-Year BRL-CDI	14.498	02/01/2031	134,100	304	0.02
Receive	1-Year BRL-CDI	14.505	02/01/2031	150,200	(346)	(0.02)
Receive	1-Year BRL-CDI	14.514	02/01/2031	128,600	(301)	(0.02)
Receive	1-Year BRL-CDI	14.524	02/01/2029	6,600	(10)	0.00
Pay	1-Year BRL-CDI	14.620	02/01/2029	212,300	413	0.02
Pay	1-Year BRL-CDI	14.695	02/01/2029	182,800	399	0.02
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.500	17/06/2028	CAD 102,900	(250)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	17/06/2036	23,300	211	0.01
Receive[3]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 93,970	(122)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.060	16/08/2029	COP 26,523,700	139	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	1,622,900	15	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,750,200	37	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	13	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	39	0.00
Pay	3-Month COP-IBR Compounded-OIS	7.340	10/09/2029	34,644,500	(880)	(0.05)
Pay	3-Month COP-IBR Compounded-OIS	7.620	26/02/2034	3,210,600	(117)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.020	03/11/2027	35,000,000	471	0.03
Pay	3-Month COP-IBR Compounded-OIS	8.260	02/05/2030	21,682,500	(436)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	(28)	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.560	18/06/2030	34,000,000	567	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.570	20/03/2030	18,678,700	303	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.830	31/03/2028	4,898,000	54	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.933	22/08/2029	26,362,800	344	0.02
Receive	3-Month COP-IBR Compounded-OIS	9.100	09/02/2033	22,600,000	296	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.140	28/04/2028	3,977,000	(42)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.800	17/01/2028	9,809,000	(68)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.700	17/06/2031	3,436,800	20	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.710	17/06/2031	3,347,400	20	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.730	17/06/2031	3,421,900	21	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.740	17/06/2031	104,555,100	34	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.745	17/06/2031	6,843,900	44	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.770	17/06/2031	6,843,900	46	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.200	17/06/2029	5,132,900	21	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.210	17/06/2029	5,281,700	22	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.250	17/06/2028	30,482,700	39	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.425	17/06/2028	7,290,200	13	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.450	17/06/2028	22,688,800	42	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.550	17/06/2028	21,796,200	52	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.634	17/06/2028	46,370,300	131	0.01
Pay	3-Month COP-IBR Compounded-OIS	12.000	17/06/2027	166,197,400	(1)	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.220	17/06/2027	14,506,000	5	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.230	17/06/2027	14,506,000	5	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.250	17/06/2027	29,012,000	12	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.340	17/06/2027	27,093,800	18	0.00
Receive[3]	3-Month KRW-KORIBOR	3.500	16/09/2036	KRW 35,900,800	(204)	(0.01)
Pay[3]	3-Month KRW-KORIBOR	3.750	16/09/2028	151,759,000	301	0.02
Pay[3]	3-Month MYR-KLIBOR	3.500	16/09/2031	MYR 86,320	(55)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month SEK-STIBOR	2.021%	07/10/2029	SEK 150,700	$ 25	0.00
Pay	3-Month SEK-STIBOR	2.298	07/10/2029	149,400	145	0.01
Pay	3-Month ZAR-JIBAR	6.510	26/05/2031	ZAR 503,400	57	0.00
Pay	3-Month ZAR-JIBAR	6.522	29/01/2031	24,600	(49)	0.00
Pay	3-Month ZAR-JIBAR	6.610	28/04/2031	54,900	(87)	0.00
Pay	3-Month ZAR-JIBAR	6.640	02/04/2031	53,400	(78)	0.00
Pay	3-Month ZAR-JIBAR	6.673	14/04/2031	52,000	(72)	0.00
Pay	3-Month ZAR-JIBAR	6.715	26/02/2031	402,500	(21)	0.00
Receive[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	883,800	34	0.00
Pay	3-Month ZAR-JIBAR	6.770	12/11/2030	80,700	(104)	(0.01)
Pay	3-Month ZAR-JIBAR	6.860	15/10/2030	23,900	(25)	0.00
Pay	3-Month ZAR-JIBAR	6.885	04/02/2031	400,200	178	0.01
Receive	3-Month ZAR-JIBAR	6.920	06/03/2031	50,700	54	0.00
Receive	3-Month ZAR-JIBAR	7.040	22/09/2030	92,286	60	0.00
Receive	3-Month ZAR-JIBAR	7.040	23/12/2030	4,750	5	0.00
Receive	3-Month ZAR-JIBAR	7.070	04/12/2030	114,500	107	0.01
Receive	3-Month ZAR-JIBAR	7.080	31/12/2030	31,900	33	0.00
Pay	3-Month ZAR-JIBAR	7.091	17/02/2036	87,300	124	0.01
Pay	3-Month ZAR-JIBAR	7.155	26/11/2030	22,400	(9)	0.00
Receive	3-Month ZAR-JIBAR	7.160	26/11/2030	155,400	130	0.01
Pay	3-Month ZAR-JIBAR	7.180	04/12/2030	53,820	(20)	0.00
Receive	3-Month ZAR-JIBAR	7.220	02/09/2030	122,500	60	0.00
Receive	3-Month ZAR-JIBAR	7.270	26/08/2030	92,700	31	0.00
Pay	3-Month ZAR-JIBAR	7.310	02/09/2030	79,200	(30)	0.00
Receive	3-Month ZAR-JIBAR	7.310	02/10/2030	107,500	27	0.00
Pay	3-Month ZAR-JIBAR	7.330	10/07/2030	213,400	32	0.00
Receive[3]	3-Month ZAR-JIBAR	7.360	09/03/2031	118,800	(1)	0.00
Pay	3-Month ZAR-JIBAR	7.370	26/08/2030	41,700	5	0.00
Pay[3]	3-Month ZAR-JIBAR	7.381	12/01/2036	14,600	(21)	0.00
Pay	3-Month ZAR-JIBAR	7.410	02/10/2030	46,810	12	0.00
Pay	3-Month ZAR-JIBAR	7.560	22/09/2030	65,900	(8)	0.00
Pay	3-Month ZAR-JIBAR	7.570	27/05/2030	31,500	18	0.00
Pay	3-Month ZAR-JIBAR	7.650	20/06/2030	69,888	(156)	(0.01)
Receive[3]	3-Month ZAR-JIBAR	7.700	08/06/2028	151,800	7	0.00
Receive	3-Month ZAR-JIBAR	7.700	18/06/2030	164,580	(82)	0.00
Receive	3-Month ZAR-JIBAR	7.775	18/03/2030	75,000	(70)	0.00
Receive	3-Month ZAR-JIBAR	7.810	27/03/2030	157,400	(126)	(0.01)
Pay	3-Month ZAR-JIBAR	7.810	20/06/2030	32,027	33	0.00
Pay	3-Month ZAR-JIBAR	7.860	18/06/2030	75,000	85	0.01
Pay[3]	3-Month ZAR-JIBAR	7.950	07/05/2036	26,600	24	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	211,800	158	0.01
Pay	3-Month ZAR-JIBAR	8.599	05/06/2029	337,200	(145)	(0.01)
Pay	3-Month ZAR-JIBAR	8.770	12/03/2035	125,800	349	0.02
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	CLP 999,000	40	0.00
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	34	0.00
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(96)	(0.01)
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	10	0.00
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	12	0.00
Receive[3]	6-Month CLP-CHILIBOR	4.490	01/10/2028	2,311,000	(2)	0.00
Receive[3]	6-Month CLP-CHILIBOR	4.590	01/10/2029	5,161,000	(6)	0.00
Receive[3]	6-Month CLP-CHILIBOR	4.676	01/09/2030	459,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/09/2030	7,314,000	(22)	0.00
Pay	6-Month CLP-CHILIBOR	4.810	01/10/2034	5,200,000	(62)	0.00
Pay	6-Month CLP-CHILIBOR	4.880	17/06/2031	23,882,300	191	0.01
Receive	6-Month CLP-CHILIBOR	4.935	29/01/2034	8,000,000	(20)	0.00
Receive	6-Month CLP-CHILIBOR	4.970	18/06/2032	17,189,200	(173)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.030	23/02/2034	709,200	6	0.00
Pay	6-Month CLP-CHILIBOR	5.050	01/04/2033	2,200,000	30	0.00
Receive	6-Month CLP-CHILIBOR	5.125	14/03/2030	3,744,100	(1)	0.00
Pay	6-Month CLP-CHILIBOR	5.150	17/06/2031	1,998,000	25	0.00
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	790,000	(15)	0.00
Pay	6-Month CLP-CHILIBOR	5.190	17/06/2031	1,609,000	37	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	(35)	0.00
Pay	6-Month CLP-CHILIBOR	5.250	17/06/2031	552,000	13	0.00
Receive	6-Month CLP-CHILIBOR	5.306	17/06/2031	8,483,000	(246)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.360	27/03/2028	1,914,900	(37)	0.00
Receive	6-Month CLP-CHILIBOR	5.365	23/01/2030	5,584,400	0	0.00
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	(75)	0.00
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	(17)	0.00
Pay	6-Month CLP-CHILIBOR	5.470	23/12/2034	3,714,000	119	0.01
Pay	6-Month CLP-CHILIBOR	5.548	10/04/2028	833,000	20	0.00
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	(7)	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	1,803,000	(33)	0.00
Receive	6-Month CLP-CHILIBOR	5.635	12/12/2027	3,695,000	(72)	0.00
Receive	6-Month CLP-CHILIBOR	5.700	17/05/2028	1,602,100	(43)	0.00
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	9	0.00
Receive	6-Month CLP-CHILIBOR	6.070	28/02/2028	3,391,700	(118)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.194	10/03/2028	1,681,200	63	0.00
Pay	6-Month CLP-CHILIBOR	6.223	13/03/2028	680,300	26	0.00
Pay	6-Month CLP-CHILIBOR	6.255	13/03/2028	478,200	18	0.00
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	8	0.00
Pay	6-Month CLP-CHILIBOR	6.330	09/03/2028	526,800	21	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month CLP-CHILIBOR	6.360%	25/05/2027	CLP 24,600	$ 0	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	38	0.00
Pay	6-Month CLP-CHILIBOR	6.440	07/03/2028	1,344,000	57	0.00
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	37	0.00
Pay	6-Month CLP-CHILIBOR	6.805	06/03/2027	1,852,000	46	0.00
Pay	6-Month CLP-CHILIBOR	7.000	27/09/2032	1,785,800	244	0.01
Receive	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 147,600	148	0.01
Pay	6-Month CZK-PRIBOR	1.725	22/07/2026	23,800	0	0.00
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	165	0.01
Pay	6-Month CZK-PRIBOR	3.130	09/04/2030	196,100	(281)	(0.02)
Pay	6-Month CZK-PRIBOR	3.480	15/02/2034	21,500	(50)	0.00
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	10,600	16	0.00
Pay	6-Month CZK-PRIBOR	3.580	25/10/2029	150,800	18	0.00
Pay[3]	6-Month CZK-PRIBOR	3.636	09/02/2031	1,186,400	(43)	0.00
Pay	6-Month CZK-PRIBOR	3.675	08/01/2029	62,600	(31)	0.00
Receive	6-Month CZK-PRIBOR	3.680	03/03/2027	78,400	(41)	0.00
Receive	6-Month CZK-PRIBOR	3.680	29/01/2031	464,700	(53)	0.00
Pay	6-Month CZK-PRIBOR	3.705	12/08/2030	11,490	3	0.00
Pay	6-Month CZK-PRIBOR	3.735	05/08/2030	125,100	33	0.00
Receive	6-Month CZK-PRIBOR	3.767	17/10/2030	3,800	(3)	0.00
Pay	6-Month CZK-PRIBOR	3.777	15/10/2030	34,290	11	0.00
Pay	6-Month CZK-PRIBOR	3.845	05/03/2031	225,400	37	0.00
Pay	6-Month CZK-PRIBOR	3.850	03/03/2036	170,400	(217)	(0.01)
Receive[3]	6-Month CZK-PRIBOR	3.920	09/02/2031	44,700	13	0.00
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036	37,300	(23)	0.00
Receive	6-Month CZK-PRIBOR	3.999	14/11/2030	18,000	(14)	0.00
Pay	6-Month CZK-PRIBOR	4.018	25/11/2030	401,800	364	0.02
Receive	6-Month CZK-PRIBOR	4.040	06/02/2031	564,200	(374)	(0.02)
Receive	6-Month CZK-PRIBOR	4.049	12/12/2030	48,100	(41)	0.00
Pay	6-Month CZK-PRIBOR	4.071	22/04/2031	103,700	(2)	0.00
Receive	6-Month CZK-PRIBOR	4.164	14/03/2027	73,600	(12)	0.00
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	73,500	(13)	0.00
Pay	6-Month CZK-PRIBOR	4.250	18/04/2029	108,000	(104)	(0.01)
Pay	6-Month CZK-PRIBOR	4.300	18/03/2027	143,400	58	0.00
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	19,100	(4)	0.00
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	7,200	(2)	0.00
Receive[3]	6-Month CZK-PRIBOR	4.395	10/03/2036	14,900	(12)	0.00
Pay	6-Month CZK-PRIBOR	4.470	25/05/2031	143,800	80	0.00
Receive	6-Month CZK-PRIBOR	4.505	16/03/2036	14,200	(18)	0.00
Pay[3]	6-Month CZK-PRIBOR	4.523	01/12/2035	301,000	143	0.01
Pay[3]	6-Month CZK-PRIBOR	4.530	31/12/2035	44,500	17	0.00
Receive	6-Month CZK-PRIBOR	4.560	14/07/2032	111,300	(168)	(0.01)
Pay	6-Month CZK-PRIBOR	4.638	03/10/2033	15,200	(16)	0.00
Receive[3]	6-Month CZK-PRIBOR	4.700	23/03/2036	9,100	(6)	0.00
Receive[3]	6-Month CZK-PRIBOR	4.720	02/04/2036	14,100	(10)	0.00
Receive	6-Month CZK-PRIBOR	4.740	28/02/2033	183,400	222	0.01
Pay	6-Month CZK-PRIBOR	5.040	17/04/2028	27,900	26	0.00
Pay	6-Month CZK-PRIBOR	5.100	18/04/2028	11,800	12	0.00
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	54,800	39	0.00
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	€ 300	138	0.01
Pay	6-Month EUR-EURIBOR	2.248	30/09/2029	4,500	(15)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	132,800	495	0.03
Receive	6-Month EUR-EURIBOR	2.287	25/11/2029	5,900	20	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	43,100	(610)	(0.03)
Receive	6-Month EUR-EURIBOR	2.650	08/01/2034	200	3	0.00
Receive	6-Month EUR-EURIBOR	2.670	03/04/2034	300	5	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	44,100	(474)	(0.03)
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(1)	0.00
Pay	6-Month EUR-EURIBOR	2.760	04/03/2034	100	0	0.00
Pay	6-Month EUR-EURIBOR	2.780	02/05/2029	1,400	6	0.00
Receive	6-Month EUR-EURIBOR	2.818	26/06/2029	3,900	81	0.00
Pay	6-Month EUR-EURIBOR	2.827	06/05/2029	200	1	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	300	(6)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	500	(10)	0.00
Pay	6-Month EUR-EURIBOR	2.950	12/06/2029	700	7	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	1,500	(37)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	600	(16)	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	500	(24)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	200	(6)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	600	(19)	0.00
Receive	6-Month HUF-BBR	1.760	21/01/2030	HUF 380,000	148	0.01
Pay	6-Month HUF-BBR	2.680	29/06/2031	7,790,100	2,018	0.11
Receive	6-Month HUF-BBR	4.670	24/10/2035	762,000	10	0.00
Receive	6-Month HUF-BBR	4.675	24/10/2035	507,500	6	0.00
Receive	6-Month HUF-BBR	4.685	24/10/2035	854,300	9	0.00
Receive	6-Month HUF-BBR	4.690	24/11/2032	582,700	6	0.00
Receive	6-Month HUF-BBR	5.500	04/03/2027	2,382,600	(26)	0.00
Receive	6-Month HUF-BBR	5.750	17/06/2031	4,596,000	(693)	(0.04)
Receive	6-Month HUF-BBR	5.770	25/07/2029	1,503,600	(236)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month HUF-BBR	6.070%	15/04/2036	HUF 2,032,500	$ 389	0.02
Receive	6-Month HUF-BBR	6.110	30/12/2030	482,800	(113)	(0.01)
Pay	6-Month HUF-BBR	6.140	15/02/2034	218,000	52	0.00
Receive	6-Month HUF-BBR	6.190	18/11/2030	1,134,050	(328)	(0.02)
Pay	6-Month HUF-BBR	6.250	09/04/2030	3,538,600	449	0.03
Pay	6-Month HUF-BBR	6.280	18/03/2027	2,363,300	115	0.01
Receive	6-Month HUF-BBR	6.319	03/11/2030	739,800	(205)	(0.01)
Receive	6-Month HUF-BBR	6.350	14/11/2030	751,900	(211)	(0.01)
Pay	6-Month HUF-BBR	6.363	31/01/2030	2,555,200	375	0.02
Receive	6-Month HUF-BBR	6.435	21/11/2030	2,276,200	(676)	(0.04)
Receive	6-Month HUF-BBR	6.439	24/11/2030	690,600	(207)	(0.01)
Pay	6-Month HUF-BBR	7.000	30/04/2029	4,338,400	536	0.03
Receive	6-Month HUF-BBR	8.740	28/04/2028	9,901,600	(469)	(0.03)
Receive	6-Month PLN-WIBOR	1.110	12/01/2031	PLN 9,800	335	0.02
Pay	6-Month PLN-WIBOR	1.165	28/01/2031	4,400	3	0.00
Receive	6-Month PLN-WIBOR	1.215	29/07/2030	10,300	288	0.02
Pay	6-Month PLN-WIBOR	1.855	28/01/2031	6,000	(151)	(0.01)
Receive	6-Month PLN-WIBOR	2.635	28/10/2026	32,900	(881)	(0.05)
Pay	6-Month PLN-WIBOR	2.920	13/12/2031	89,900	733	0.04
Receive	6-Month PLN-WIBOR	3.035	09/12/2026	42,000	(115)	(0.01)
Receive	6-Month PLN-WIBOR	3.750	17/06/2031	194,700	(1,580)	(0.09)
Pay	6-Month PLN-WIBOR	3.962	06/05/2030	22,100	36	0.00
Receive	6-Month PLN-WIBOR	4.065	24/11/2030	22,870	(101)	(0.01)
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	28,700	(58)	0.00
Pay	6-Month PLN-WIBOR	4.091	23/02/2036	10,400	(28)	0.00
Pay	6-Month PLN-WIBOR	4.135	20/05/2036	6,500	(2)	0.00
Pay	6-Month PLN-WIBOR	4.161	03/03/2036	2,800	(3)	0.00
Receive	6-Month PLN-WIBOR	4.195	29/09/2030	7,000	(60)	0.00
Pay	6-Month PLN-WIBOR	4.207	30/01/2036	2,400	0	0.00
Pay	6-Month PLN-WIBOR	4.223	04/02/2036	900	0	0.00
Pay	6-Month PLN-WIBOR	4.230	15/04/2036	5,500	13	0.00
Pay	6-Month PLN-WIBOR	4.235	27/11/2035	1,900	11	0.00
Receive	6-Month PLN-WIBOR	4.275	02/03/2036	5,700	8	0.00
Pay	6-Month PLN-WIBOR	4.285	19/12/2035	20,100	139	0.01
Receive	6-Month PLN-WIBOR	4.340	12/12/2035	12,400	(100)	(0.01)
Receive	6-Month PLN-WIBOR	4.348	05/03/2036	4,900	(14)	0.00
Pay	6-Month PLN-WIBOR	4.353	23/10/2035	6,500	57	0.00
Pay	6-Month PLN-WIBOR	4.356	17/10/2035	6,060	54	0.00
Receive	6-Month PLN-WIBOR	4.360	25/07/2028	12,000	(109)	(0.01)
Pay	6-Month PLN-WIBOR	4.370	25/11/2035	11,600	102	0.01
Receive	6-Month PLN-WIBOR	4.370	05/03/2036	8,500	(28)	0.00
Receive	6-Month PLN-WIBOR	4.385	06/02/2036	5,500	(5)	0.00
Pay	6-Month PLN-WIBOR	4.393	16/10/2035	6,060	59	0.00
Pay[3]	6-Month PLN-WIBOR	4.416	12/03/2036	13,300	55	0.00
Receive	6-Month PLN-WIBOR	4.430	10/11/2035	200	(2)	0.00
Receive	6-Month PLN-WIBOR	4.434	03/11/2035	9,000	(94)	(0.01)
Pay	6-Month PLN-WIBOR	4.440	19/09/2035	2,700	30	0.00
Receive	6-Month PLN-WIBOR	4.445	22/12/2035	3,650	(25)	0.00
Receive	6-Month PLN-WIBOR	4.450	24/02/2036	5,600	(13)	0.00
Receive[3]	6-Month PLN-WIBOR	4.463	09/03/2036	5,000	(27)	0.00
Receive	6-Month PLN-WIBOR	4.475	26/11/2035	12,800	(93)	(0.01)
Receive	6-Month PLN-WIBOR	4.650	28/04/2036	61,300	(544)	(0.03)
Receive	6-Month PLN-WIBOR	4.665	27/04/2036	6,100	(56)	0.00
Receive[3]	6-Month PLN-WIBOR	4.685	10/03/2036	900	(9)	0.00
Receive	6-Month PLN-WIBOR	4.710	25/05/2027	12,000	(24)	0.00
Receive[3]	6-Month PLN-WIBOR	4.723	01/12/2035	53,160	(124)	(0.01)
Receive[3]	6-Month PLN-WIBOR	4.730	31/12/2035	7,800	(14)	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	12,100	(142)	(0.01)
Receive	6-Month PLN-WIBOR	4.740	25/10/2033	7,100	(124)	(0.01)
Receive	6-Month PLN-WIBOR	4.794	25/10/2029	27,200	(128)	(0.01)
Pay	6-Month PLN-WIBOR	4.830	18/03/2027	17,300	84	0.01
Pay	6-Month PLN-WIBOR	4.845	02/04/2036	1,700	23	0.00
Pay	6-Month PLN-WIBOR	4.895	17/03/2027	7,200	19	0.00
Pay	6-Month PLN-WIBOR	4.920	17/03/2027	15,000	40	0.00
Pay	6-Month PLN-WIBOR	4.970	21/03/2029	27,840	224	0.01
Pay	6-Month PLN-WIBOR	5.155	25/10/2034	2,700	26	0.00
Pay[3]	6-Month PLN-WIBOR	5.200	23/03/2036	1,600	10	0.00
Pay[3]	6-Month PLN-WIBOR	5.230	02/04/2036	2,600	16	0.00
Pay	6-Month PLN-WIBOR	5.310	21/03/2033	7,400	32	0.00
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	315,600	745	0.04
Receive	6-Month PLN-WIBOR	6.300	25/04/2028	11,900	(45)	0.00
Pay	6-Month PLN-WIBOR	6.670	28/06/2027	6,200	44	0.00
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	20,700	(149)	(0.01)
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	1,500	11	0.00
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	11,000	(96)	(0.01)
Pay	28-Day MXN-TIIE	7.220	14/06/2028	MXN 1,235,600	155	0.01
Receive	28-Day MXN-TIIE	7.230	14/03/2029	32,100	3	0.00
Pay	28-Day MXN-TIIE	7.545	12/03/2031	98,200	(2)	0.00
Receive[3]	28-Day MXN-TIIE	7.550	02/05/2031	55,300	13	0.00
Receive	28-Day MXN-TIIE	7.555	31/05/2029	118,300	35	0.00
Receive	28-Day MXN-TIIE	7.555	24/01/2031	17,900	4	0.00
Pay[3]	28-Day MXN-TIIE	7.600	04/04/2031	61,800	16	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE	7.620%	18/04/2031	MXN 178,700	$ 15	0.00
Receive	28-Day MXN-TIIE	7.645	24/04/2031	33,000	1	0.00
Pay	28-Day MXN-TIIE	7.650	18/04/2031	142,800	(2)	0.00
Pay[3]	28-Day MXN-TIIE	7.670	04/04/2031	28,200	2	0.00
Receive[3]	28-Day MXN-TIIE	7.681	05/03/2031	360,100	(44)	0.00
Pay	28-Day MXN-TIIE	7.685	07/04/2031	148,500	14	0.00
Pay	28-Day MXN-TIIE	7.700	24/12/2030	54,350	10	0.00
Pay	28-Day MXN-TIIE	7.740	20/09/2030	284,100	(202)	(0.01)
Receive	28-Day MXN-TIIE	7.750	12/03/2031	543,200	(666)	(0.04)
Pay	28-Day MXN-TIIE	7.753	16/04/2030	151,500	69	0.00
Receive	28-Day MXN-TIIE	7.790	01/04/2030	333,300	(245)	(0.01)
Pay[3]	28-Day MXN-TIIE	7.820	02/05/2031	114,700	67	0.00
Pay	28-Day MXN-TIIE	8.000	11/06/2031	615,200	681	0.04
Pay	28-Day MXN-TIIE	8.150	04/06/2036	260,000	55	0.00
Pay	28-Day MXN-TIIE	8.170	26/03/2031	174,700	209	0.01
Receive	28-Day MXN-TIIE	8.200	11/06/2031	94,900	(119)	(0.01)
Receive	28-Day MXN-TIIE	8.215	04/06/2036	336,500	(131)	(0.01)
Pay	28-Day MXN-TIIE	8.295	11/06/2031	28,100	42	0.00
Receive	28-Day MXN-TIIE	8.300	11/06/2031	509,800	(707)	(0.04)
Receive	28-Day MXN-TIIE	8.318	04/06/2036	269,800	(215)	(0.01)
Pay	28-Day MXN-TIIE	8.340	11/06/2031	79,700	128	0.01
Pay	28-Day MXN-TIIE	8.500	04/06/2036	31,300	47	0.00
Receive	28-Day MXN-TIIE	9.700	31/05/2034	85,500	(401)	(0.02)
					$ (5,756)	(0.32)
Total Centrally Cleared Financial Derivative Instruments					**$ (3,253)**	**(0.18)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus BRL	BRL 5.850	19/08/2026	21,622	$ 317	$ 108	0.01
	Put - OTC EUR versus CZK	CZK 24.040	06/08/2026	2,500	10	1	0.00
MYI	Put - OTC EUR versus CZK	24.040	06/08/2026	4,775	19	1	0.00
					$ 346	$ 110	0.01

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus BRL	BRL 6.250	19/08/2026	21,622	$ (334)	$ (128)	(0.01)
	Call - OTC USD versus TRY	TRY 53.100	07/08/2026	9,681	(168)	(33)	0.00
					$ (502)	$ (161)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Colombia Government International Bond	1.000%	20/06/2036	$ 8,300	$ (1,003)	$ 148	$ (855)	(0.05)
	Dominican Republic Government International Bond	1.000	20/12/2029	7,900	(194)	197	3	0.00
	Ecuador Government International Bond	5.000	20/06/2031	8,300	473	10	483	0.03
	El Salvador Government International Bond	1.000	20/06/2031	9,500	(601)	19	(582)	(0.03)
	Kenya Government International Bond	1.000	20/06/2031	11,200	(1,116)	40	(1,076)	(0.06)
	Nigeria Government International Bond	1.000	20/06/2031	11,600	(717)	(64)	(781)	(0.04)
	Turkey Government International Bond	1.000	20/06/2031	7,800	(431)	31	(400)	(0.02)
BPS	Kenya Government International Bond	1.000	20/06/2031	1,600	(174)	20	(154)	(0.01)
	Mexico Government International Bond	1.000	20/12/2027	1,500	3	11	14	0.00
	Turkey Government International Bond	1.000	20/06/2031	9,400	(481)	(1)	(482)	(0.03)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Argentina Government International Bond	5.000%	20/12/2026	$ 258	$ 2	$ 3	$ 5	0.00
	Cote d'Ivoire Government International Bond	1.000	20/06/2031	9,400	(490)	11	(479)	(0.03)
	Ecuador Government International Bond	5.000	20/06/2031	8,000	433	32	465	0.03
	Egypt Government International Bond	1.000	20/06/2031	8,000	(640)	44	(596)	(0.03)
	Kenya Government International Bond	1.000	20/06/2031	8,300	(947)	150	(797)	(0.04)
	Nigeria Government International Bond	1.000	20/06/2027	500	(5)	4	(1)	0.00
	Nigeria Government International Bond	1.000	20/12/2030	600	(54)	19	(35)	0.00
	Panama Government International Bond	1.000	20/06/2031	400	2	0	2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2035	4,800	21	22	43	0.00
CBK	Argentina Government International Bond	5.000	20/12/2026	336	3	4	7	0.00
	Argentina Government International Bond	5.000	20/06/2031	7,500	65	13	78	0.00
	Colombia Government International Bond	1.000	20/06/2036	18,200	(1,905)	30	(1,875)	(0.10)
	Cote d'Ivoire Government International Bond	1.000	20/06/2031	7,800	(388)	(10)	(398)	(0.02)
	Ecuador Government International Bond	5.000	20/06/2031	5,800	321	16	337	0.02
	Panama Government International Bond	1.000	20/06/2036	7,500	(336)	7	(329)	(0.02)
	Petroleos Mexicanos	1.000	20/12/2026	700	(7)	8	1	0.00
DUB	Turkey Government International Bond	1.000	20/06/2030	8,700	(745)	479	(266)	(0.02)
GST	Argentina Government International Bond	5.000	20/12/2026	961	5	15	20	0.00
	Argentina Government International Bond	5.000	20/06/2027	1,375	(197)	246	49	0.00
	Argentina Government International Bond	5.000	20/06/2031	16,200	(9)	178	169	0.01
	Egypt Government International Bond	1.000	20/06/2031	8,000	(658)	62	(596)	(0.03)
	Nigeria Government International Bond	1.000	20/06/2031	13,600	(891)	(25)	(916)	(0.05)
JPM	Cote d'Ivoire Government International Bond	1.000	20/06/2031	7,600	(440)	53	(387)	(0.02)
	Ecuador Government International Bond	5.000	20/06/2027	4,200	139	20	159	0.01
	Egypt Government International Bond	1.000	20/06/2031	9,600	(726)	10	(716)	(0.04)
	El Salvador Government International Bond	1.000	20/06/2031	7,300	(509)	62	(447)	(0.03)
	South Africa Government International Bond	1.000	20/12/2029	9,200	(386)	431	45	0.00
MYC	Argentina Government International Bond	5.000	20/06/2027	1,605	(240)	297	57	0.00
	Colombia Government International Bond	1.000	20/12/2035	1,500	(229)	86	(143)	(0.01)
	Panama Government International Bond	1.000	20/06/2031	600	3	1	4	0.00
	SoftBank Group Corp.	1.000	20/06/2027	¥ 942,200	(98)	60	(38)	0.00
	South Africa Government International Bond	1.000	20/06/2029	$ 562	(19)	24	5	0.00
	Turkey Government International Bond	1.000	20/06/2031	7,600	(443)	54	(389)	(0.02)
					$ (13,609)	$ 2,817	$ (10,792)	(0.60)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.140% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2033	$ 8,334	CNH 56,171	$ 53	$ (24)	$ 29	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	2,754	18,546	16	(22)	(6)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2038	10,855	73,106	62	(55)	7	0.00
GST	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.135% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	12,528	84,540	137	83	220	0.01
						$ 268	$ (18)	$ 250	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	NZD	272	$	160	$ 6	$ 0	$ 6	0.00
	07/2026	SGD	570		447	6	0	6	0.00
	07/2026	$	5,598	AUD	7,860	0	(152)	(152)	(0.01)
	07/2026		138	NZD	244	1	0	1	0.00
	08/2026	NZD	244	$	138	0	(1)	(1)	0.00
	09/2026	$	1,965	IDR	35,257,013	0	(11)	(11)	0.00
BOA	07/2026	BRL	183,828	$	35,384	0	(131)	(131)	(0.01)
	07/2026	DOP	76,833		1,306	9	0	9	0.00
	07/2026	€	3,444	RSD	408,699	42	0	42	0.00
	07/2026	£	160	$	214	1	0	1	0.00
	07/2026	HUF	360,916		1,161	2	0	2	0.00
	07/2026	¥	42,803		269	6	0	6	0.00
	07/2026	KRW	115,730		76	1	0	1	0.00
	07/2026	PEN	27,539		8,188	115	0	115	0.01
	07/2026	PHP	301,519		4,875	0	(36)	(36)	0.00
	07/2026	TWD	16,590		523	2	0	2	0.00
	07/2026	$	936	EGP	55,427	182	0	182	0.01
	07/2026		5,972	HUF	1,854,081	0	(18)	(18)	0.00
	07/2026		4,442	NOK	41,181	0	(280)	(280)	(0.02)
	08/2026	CZK	13,996	€	574	0	(2)	(2)	0.00
	08/2026	DOP	225,879	$	3,789	35	0	35	0.00
	08/2026	HKD	14,257		1,822	1	0	1	0.00
	08/2026	ILS	283		95	0	0	0	0.00
	08/2026	$	31,233	BRL	163,541	118	0	118	0.01
	08/2026	ZAR	58,071	$	3,334	0	(195)	(195)	(0.01)
	09/2026	COP	82,383,418		23,351	0	(130)	(130)	(0.01)
	09/2026	KZT	228,856		455	0	(12)	(12)	0.00
	09/2026	PHP	1,039,911		16,864	0	(31)	(31)	0.00
	09/2026	THB	236		7	0	0	0	0.00
	09/2026	$	5,633	MXN	98,894	2	(11)	(9)	0.00
	10/2026		4,151	BRL	22,015	10	0	10	0.00
	11/2026	ZAR	19,630	$	1,093	0	(92)	(92)	(0.01)
	12/2026	CLP	11,445,537		12,609	179	0	179	0.01
BPS	07/2026	ARS	635,321		424	0	(5)	(5)	0.00
	07/2026	BRL	77,980	€	13,146	0	(36)	(36)	0.00
	07/2026		137,765	$	26,549	0	(67)	(67)	0.00
	07/2026	CNH	69,786		10,313	32	0	32	0.00
	07/2026	£	1,778		2,393	33	0	33	0.00
	07/2026	HUF	885,924		2,857	13	0	13	0.00
	07/2026	ILS	549		186	2	0	2	0.00
	07/2026	¥	6,340		40	1	0	1	0.00
	07/2026	TWD	294,144		9,321	93	0	93	0.01
	07/2026	$	712	ARS	1,165,831	73	0	73	0.00
	07/2026		5,098	BRL	25,967	0	(81)	(81)	0.00
	07/2026		8,294	CNY	56,577	17	0	17	0.00
	07/2026		14,705	CZK	307,617	0	(212)	(212)	(0.01)
	07/2026		3,052	€	2,671	9	(7)	2	0.00
	07/2026		1,094	£	827	3	0	3	0.00
	07/2026		4,561	INR	439,297	73	0	73	0.00
	07/2026	ZAR	2,840	$	173	0	0	0	0.00
	08/2026	$	1,991	BRL	10,140	0	(47)	(47)	0.00
	09/2026	COP	15,428,663	$	4,117	0	(281)	(281)	(0.02)
	09/2026	IDR	157,088,670		8,687	0	(21)	(21)	0.00
	09/2026	INR	100,702		1,056	0	0	0	0.00
	09/2026	THB	614,265		18,821	214	0	214	0.01
	09/2026	$	25,326	IDR	449,992,982	38	(420)	(382)	(0.02)
	09/2026		3,257	INR	309,452	0	(10)	(10)	0.00
	09/2026		2,044	PEN	6,928	0	(18)	(18)	0.00
	09/2026		14,967	THB	488,139	0	(181)	(181)	(0.01)
	10/2026		4,165	BRL	22,163	25	0	25	0.00
	10/2026	ZAR	86,197	$	4,800	0	(409)	(409)	(0.02)
	12/2026	$	8,687	IDR	158,157,153	22	0	22	0.00
	06/2027		772	KWD	234	0	(10)	(10)	0.00
	05/2029	KWD	3,368	$	11,578	594	0	594	0.03
	07/2029		409		1,407	72	0	72	0.00
	05/2030		498		1,715	88	0	88	0.01
	08/2030		1,298		4,377	134	0	134	0.01
	01/2031		3,394		11,439	337	0	337	0.02
	06/2031		3,297		11,092	300	0	300	0.02
	12/2040	CNH	30,262		6,414	0	(67)	(67)	0.00
BRC	07/2026	COP	9,155,535		2,660	20	0	20	0.00
	07/2026	£	3,995		5,280	0	(23)	(23)	0.00
	07/2026	ILS	608		205	1	0	1	0.00
	07/2026	NZD	394		233	9	0	9	0.00
	07/2026	PEN	5,081		1,501	13	(2)	11	0.00
	07/2026	TRY	2,321		49	0	0	0	0.00
	07/2026	$	8,387	CNH	56,866	0	(10)	(10)	0.00
	07/2026		2,411	COP	9,155,535	228	0	228	0.01
	07/2026		52,031	MYR	211,324	0	(299)	(299)	(0.02)
	07/2026		6,406	PLN	24,047	0	(9)	(9)	0.00
	07/2026		41,686	TRY	1,978,655	359	0	359	0.02

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	6,621	ZAR	109,270	$ 35	$ 0	$ 35	0.00
	07/2026	ZAR	16,690	$	1,028	11	0	11	0.00
	09/2026	$	2,626	COP	9,155,535	0	(17)	(17)	0.00
	09/2026		22,384	INR	2,125,808	0	(74)	(74)	0.00
BSH	07/2026	€	912	$	1,063	21	0	21	0.00
	07/2026	¥	33,597		211	5	0	5	0.00
	07/2026	PEN	32,340		9,410	15	(84)	(69)	0.00
	07/2026	$	239	NZD	422	2	0	2	0.00
	08/2026	NZD	422	$	239	0	(2)	(2)	0.00
	08/2026	$	33,367	BRL	170,244	0	(731)	(731)	(0.04)
	09/2026	COP	106,438,376	$	27,463	0	(2,876)	(2,876)	(0.16)
	09/2026	$	2,078	COP	7,591,716	86	0	86	0.00
	12/2026		2,281	PEN	7,720	0	(32)	(32)	0.00
	01/2027	PEN	9,831	$	2,894	34	0	34	0.00
CBK	07/2026	ARS	1,863,363		1,181	0	(74)	(74)	0.00
	07/2026	AUD	42,495		29,826	386	0	386	0.02
	07/2026	COP	35,931,740		9,423	0	(972)	(972)	(0.05)
	07/2026	EGP	20,188		403	0	(7)	(7)	0.00
	07/2026	HUF	1,049,397		3,361	0	(7)	(7)	0.00
	07/2026	ILS	612		211	5	0	5	0.00
	07/2026	PEN	18,193		5,217	26	(143)	(117)	(0.01)
	07/2026	PHP	480,479		7,764	0	(62)	(62)	0.00
	07/2026	TWD	105,355		3,331	26	0	26	0.00
	07/2026	$	824	ARS	1,332,852	74	0	74	0.00
	07/2026		20,601	AUD	28,808	0	(643)	(643)	(0.04)
	07/2026		2,100	BRL	10,854	0	(3)	(3)	0.00
	07/2026		6,729	COP	23,515,770	73	0	73	0.00
	07/2026		1,517	EGP	83,196	165	0	165	0.01
	07/2026		2,250	€	1,929	0	(44)	(44)	0.00
	07/2026		46,716	HUF	14,248,663	0	(963)	(963)	(0.05)
	07/2026		2,006	LKR	629,884	0	(135)	(135)	(0.01)
	07/2026		12,367	PEN	41,899	2	(88)	(86)	0.00
	07/2026		12,764	PHP	781,181	0	(40)	(40)	0.00
	07/2026		255	PLN	931	0	(7)	(7)	0.00
	07/2026		14,669	VND	392,328,360	222	0	222	0.01
	08/2026	ILS	1,061	$	368	12	0	12	0.00
	08/2026	PEN	7,061		2,069	1	0	1	0.00
	09/2026	CLP	10,571,310		11,768	295	0	295	0.02
	09/2026	COP	329,543,911		87,154	43	(6,819)	(6,776)	(0.38)
	09/2026	IDR	672,934,057		37,271	0	(30)	(30)	0.00
	09/2026	KZT	477,888		947	0	(27)	(27)	0.00
	09/2026	PEN	184,138		53,820	149	(167)	(18)	0.00
	09/2026	PHP	784,280		12,788	46	0	46	0.00
	09/2026	$	2,347	COP	9,155,353	262	0	262	0.01
	09/2026		403	EGP	20,743	6	0	6	0.00
	09/2026		5,224	IDR	93,173,162	0	(60)	(60)	0.00
	09/2026		27,276	INR	2,581,683	0	(182)	(182)	(0.01)
	09/2026		255	MXN	4,555	4	0	4	0.00
	09/2026		244	RSD	24,708	0	(3)	(3)	0.00
	10/2026	PEN	44,512	$	13,052	84	(30)	54	0.00
	10/2026	UGX	2,031,360		552	11	0	11	0.00
	10/2026	$	2,069	PEN	7,079	0	(1)	(1)	0.00
	10/2026		482	UGX	1,876,885	17	0	17	0.00
	10/2026	UZS	2,593,800	$	198	0	(15)	(15)	0.00
	11/2026	COP	24,235,805		6,729	0	(76)	(76)	0.00
	11/2026	NGN	243,058		149	0	(18)	(18)	0.00
	11/2026	PEN	31,583		9,228	16	0	16	0.00
	11/2026	$	20,771	KES	2,741,342	1	0	1	0.00
	12/2026		37,271	IDR	677,439,886	32	0	32	0.00
	01/2027	PEN	12,176	$	3,573	29	0	29	0.00
DUB	07/2026	€	13,212	BRL	77,980	0	(39)	(39)	0.00
	07/2026	HUF	14,058	$	45	0	0	0	0.00
	07/2026	INR	726,365		7,692	25	0	25	0.00
	07/2026	KZT	4,860,178		10,255	174	0	174	0.01
	07/2026	SGD	681		534	7	0	7	0.00
	07/2026	THB	71,990		2,193	25	0	25	0.00
	07/2026	$	38	AUD	53	0	(1)	(1)	0.00
	07/2026		2,028	CNY	13,824	3	0	3	0.00
	07/2026		11,238	CZK	233,987	0	(214)	(214)	(0.01)
	07/2026		170	EGP	9,049	13	0	13	0.00
	07/2026		5,133	INR	495,118	89	0	89	0.01
	07/2026		7,051	NOK	65,511	0	(430)	(430)	(0.02)
	07/2026		12,930	PEN	43,728	0	(111)	(111)	(0.01)
	07/2026		163	PLN	606	0	(2)	(2)	0.00
	07/2026		10,122	RON	45,982	9	(109)	(100)	(0.01)
	07/2026	ZAR	8,574	$	530	7	0	7	0.00
	08/2026	BRL	77,980	€	13,093	40	0	40	0.00
	08/2026	ILS	3,197	$	1,070	0	(4)	(4)	0.00
	08/2026	KZT	1,791,611		3,718	21	0	21	0.00
	08/2026	$	1,379	EGP	75,961	137	0	137	0.01
	09/2026	PEN	66,567	$	19,484	109	(85)	24	0.00
	09/2026	PKR	156,231		524	0	(30)	(30)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	1,615	COP	6,074,677	$ 116	$ 0	$ 116	0.01
	09/2026		7,800	EGP	400,686	133	0	133	0.01
	09/2026		4,281	IDR	77,743,456	28	0	28	0.00
	09/2026		7,692	INR	731,287	0	(26)	(26)	0.00
	09/2026		1,921	KZT	974,493	73	0	73	0.00
	09/2026		1,011	THB	32,746	0	(19)	(19)	0.00
	10/2026	UGX	659,750	$	182	6	0	6	0.00
	10/2026	UZS	83,410,265		6,553	0	(293)	(293)	(0.02)
	11/2026	KZT	387,051		782	6	0	6	0.00
	11/2026	UZS	20,486,270		1,568	0	(105)	(105)	(0.01)
	12/2026	$	1,286	KZT	676,541	61	0	61	0.00
	12/2026	UZS	34,587,814	$	2,663	0	(154)	(154)	(0.01)
FAR	07/2026	CNH	69,426		10,262	34	0	34	0.00
	07/2026	€	814		928	0	(2)	(2)	0.00
	07/2026	£	29,287		39,383	512	0	512	0.03
	07/2026	¥	17,796		112	3	0	3	0.00
	07/2026	PEN	5,277		1,561	14	0	14	0.00
	07/2026	SGD	1,929		1,512	21	0	21	0.00
	07/2026	$	55,832	CNH	379,600	90	0	90	0.01
	07/2026		131	HUF	40,328	0	(1)	(1)	0.00
	07/2026		2,119	¥	342,905	0	(9)	(9)	0.00
	07/2026		3,587	NOK	34,990	0	(52)	(52)	0.00
	07/2026		12,341	PLN	45,068	0	(351)	(351)	(0.02)
	07/2026	ZAR	9,292	$	563	0	(3)	(3)	0.00
	08/2026	CNH	378,760		55,832	0	(86)	(86)	0.00
	08/2026	COP	13,019,879		3,449	0	(298)	(298)	(0.02)
	08/2026	ILS	542		189	7	0	7	0.00
	08/2026	¥	342,008		2,119	10	0	10	0.00
	08/2026	PEN	8,525		2,522	25	0	25	0.00
	08/2026	$	930	€	814	2	0	2	0.00
	09/2026	INR	995,776	$	10,391	0	(59)	(59)	0.00
	09/2026	PEN	25,345		7,373	0	(33)	(33)	0.00
	09/2026	$	10,049	IDR	180,175,555	0	(62)	(62)	0.00
	09/2026		207	MXN	3,650	1	0	1	0.00
	09/2026		1,576	THB	51,064	0	(29)	(29)	0.00
	03/2027	ZAR	1,496,000	$	89,156	0	(180)	(180)	(0.01)
GLM	07/2026	ARS	323,584		214	0	(4)	(4)	0.00
	07/2026	BRL	128,633		24,742	1	(111)	(110)	(0.01)
	07/2026	DOP	115,571		1,900	0	(35)	(35)	0.00
	07/2026	HUF	10,474,699		33,391	0	(256)	(256)	(0.01)
	07/2026	$	219	ARS	323,584	0	0	0	0.00
	07/2026		57,822	BRL	305,241	1,619	(467)	1,152	0.06
	07/2026		206	CAD	294	1	0	1	0.00
	07/2026		2,990	COP	10,414,884	22	0	22	0.00
	07/2026		26	MYR	108	0	0	0	0.00
	07/2026		2,895	PEN	10,182	90	0	90	0.01
	07/2026		3	PLN	11	0	0	0	0.00
	07/2026		12,630	RON	57,167	0	(163)	(163)	(0.01)
	07/2026	ZAR	239,434	$	14,500	0	(85)	(85)	0.00
	08/2026	CAD	293		206	0	(1)	(1)	0.00
	08/2026	DOP	311,031		5,207	42	0	42	0.00
	08/2026	$	5,342	BRL	27,519	0	(67)	(67)	0.00
	08/2026		6,330	DOP	396,804	258	0	258	0.01
	08/2026		1	EGP	54	0	0	0	0.00
	08/2026		2,583	INR	247,767	23	0	23	0.00
	08/2026		2,094	PEN	7,060	0	(26)	(26)	0.00
	08/2026	ZAR	112,249	$	6,297	0	(533)	(533)	(0.03)
	09/2026	ARS	1,613,345		847	0	(198)	(198)	(0.01)
	09/2026	DOP	1,050,723		17,449	122	(68)	54	0.00
	09/2026	INR	6,410,648		67,585	404	(98)	306	0.02
	09/2026	$	955	ARS	1,613,345	90	0	90	0.01
	09/2026		11,985	BRL	62,633	24	(87)	(63)	0.00
	09/2026		6,023	DOP	367,602	62	0	62	0.00
	09/2026		17,822	IDR	320,303,828	41	(108)	(67)	0.00
	09/2026		9,123	INR	876,739	78	0	78	0.00
	09/2026		3,233	THB	104,330	0	(73)	(73)	0.00
	10/2026	DOP	48,721	$	818	15	0	15	0.00
	10/2026	$	14,947	BRL	79,517	85	0	85	0.00
	10/2026		115	MNT	420,399	1	0	1	0.00
	11/2026	COP	10,732,892	$	2,990	0	(24)	(24)	0.00
	11/2026	DOP	317,655		5,224	0	(6)	(6)	0.00
	12/2026		50,239		841	18	0	18	0.00
	04/2027	$	139	MNT	524,058	1	0	1	0.00
	10/2027		136		526,938	1	0	1	0.00
	04/2028		407		1,615,089	3	0	3	0.00
	10/2028		376		1,531,511	2	0	2	0.00
	04/2029		348		1,456,570	2	0	2	0.00
	10/2029		321		1,381,630	2	0	2	0.00
	04/2030		296		1,306,690	2	0	2	0.00
	10/2030		272		1,232,570	1	0	1	0.00
	04/2031		248		1,149,240	1	0	1	0.00
IND	07/2026		605	HUF	184,731	0	(12)	(12)	0.00
JPM	07/2026	CNH	236,340	$	34,773	0	(45)	(45)	0.00

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	07/2026	EGP	55,427	$	898	$ 0	$ (219)	$ (219)	(0.01)
	07/2026	£	1,841		2,470	27	0	27	0.00
	07/2026	ILS	19,877		6,699	27	(1)	26	0.00
	07/2026	KZT	63,324		132	1	0	1	0.00
	07/2026	NOK	234,024		23,643	0	(7)	(7)	0.00
	07/2026	$	272	AUD	381	0	(8)	(8)	0.00
	07/2026		15,349	BRL	78,620	4	(164)	(160)	(0.01)
	07/2026		7,782	CNH	52,531	0	(43)	(43)	0.00
	07/2026		387	EGP	20,511	29	0	29	0.00
	07/2026		32	HUF	9,594	0	(1)	(1)	0.00
	07/2026		29,958	PLN	109,139	0	(924)	(924)	(0.05)
	07/2026		5,695	VND	151,714,800	63	0	63	0.00
	07/2026		740	ZAR	12,083	1	(5)	(4)	0.00
	08/2026	HKD	52,963	$	6,770	5	0	5	0.00
	08/2026	ILS	1,836		632	15	0	15	0.00
	08/2026	$	23,643	NOK	234,127	7	0	7	0.00
	09/2026	MXN	616,895	$	35,507	426	0	426	0.02
	09/2026	TWD	13,385		423	4	0	4	0.00
	09/2026	$	873	IDR	15,995,048	13	0	13	0.00
	09/2026		5,011	INR	477,972	0	(1)	(1)	0.00
	09/2026		8,816	KZT	4,451,815	258	0	258	0.01
	09/2026		4,901	MXN	85,813	0	(21)	(21)	0.00
	09/2026		20,163	THB	660,336	0	(161)	(161)	(0.01)
	10/2026	UGX	2,144,670	$	582	11	0	11	0.00
	10/2026	$	4,236	UZS	51,342,558	0	(21)	(21)	0.00
	10/2026	UZS	17,323,128	$	1,365	0	(57)	(57)	0.00
	11/2026	$	569	EGP	32,897	67	0	67	0.00
	11/2026	ZAR	57,440	$	3,277	0	(189)	(189)	(0.01)
	12/2026	MXN	86,117		4,878	16	0	16	0.00
	12/2026	$	965	MXN	16,924	0	(9)	(9)	0.00
	06/2027	UZS	497,120	$	37	0	(3)	(3)	0.00
MBC	07/2026	€	26,199		30,065	111	0	111	0.01
	07/2026	INR	729,235		7,722	25	0	25	0.00
	07/2026	¥	160,893		1,011	21	0	21	0.00
	07/2026	KRW	1,991,970		1,314	27	0	27	0.00
	07/2026	NOK	75,472		7,594	0	(33)	(33)	0.00
	07/2026	$	2,760	AUD	3,917	5	(51)	(46)	0.00
	07/2026		557	CHF	437	0	(16)	(16)	0.00
	07/2026		1,888	€	1,627	0	(28)	(28)	0.00
	07/2026		11,906	INR	1,147,625	199	0	199	0.01
	07/2026		16,790	NOK	155,686	0	(1,058)	(1,058)	(0.06)
	08/2026	AUD	1,818	$	1,253	0	(5)	(5)	0.00
	08/2026	$	135	EGP	7,389	13	0	13	0.00
	08/2026		17,400	HKD	136,230	2	0	2	0.00
	08/2026		7,594	NOK	75,504	32	0	32	0.00
	09/2026	EGP	46,436	$	834	0	(79)	(79)	0.00
	09/2026	MXN	6,625		382	5	0	5	0.00
	09/2026	$	2,369	COP	8,218,748	0	(26)	(26)	0.00
	09/2026		20,307	INR	1,940,569	78	(34)	44	0.00
MYI	07/2026	€	1,637	$	1,871	2	(3)	(1)	0.00
	07/2026	£	11		15	0	0	0	0.00
	07/2026	$	371	£	280	1	0	1	0.00
	07/2026		8,896	MYR	36,883	133	0	133	0.01
	07/2026		16,995	PEN	59,362	410	0	410	0.02
	08/2026	CZK	25,076	€	1,028	0	(4)	(4)	0.00
	09/2026	$	14,091	IDR	252,750,267	0	(81)	(81)	0.00
	10/2026		898	AZN	1,607	40	0	40	0.00
	10/2027		1,796		3,305	87	0	87	0.00
NSL	07/2026		12,040	INR	1,158,287	185	0	185	0.01
	07/2026		2,953	TRY	139,005	13	0	13	0.00
	09/2026		3,268	IDR	58,145,059	0	(45)	(45)	0.00
RYL	07/2026		123	CZK	2,613	0	0	0	0.00
	09/2026		9,418	MXN	165,628	0	0	0	0.00
SCX	07/2026	€	1,678	$	1,951	32	0	32	0.00
	07/2026	PEN	3,585		1,046	0	(5)	(5)	0.00
	07/2026	THB	348,592		10,610	110	0	110	0.01
	07/2026	TWD	383,959		12,097	48	0	48	0.00
	07/2026	$	24,163	CNY	164,915	63	0	63	0.00
	07/2026		782	EGP	41,424	53	0	53	0.00
	07/2026		15,845	INR	1,518,813	185	0	185	0.01
	07/2026		1,596	NOK	14,770	0	(103)	(103)	(0.01)
	07/2026		10,031	PEN	35,279	313	0	313	0.02
	08/2026	HKD	64,721	$	8,274	6	0	6	0.00
	08/2026	$	866	EGP	48,217	96	0	96	0.01
	08/2026		6,423	INR	615,410	51	0	51	0.00
	08/2026		37,389	KZT	18,830,857	1,244	0	1,244	0.07
	08/2026		9,901	NGN	13,788,208	0	(128)	(128)	(0.01)
	09/2026	EGP	23,940	$	466	0	(6)	(6)	0.00
	09/2026	KZT	74,923		149	0	(4)	(4)	0.00
	09/2026	PHP	229,460		3,743	15	0	15	0.00
	09/2026	THB	418,777		12,773	88	0	88	0.00
	09/2026	$	2,969	EGP	158,976	176	0	176	0.01
	09/2026		26,985	IDR	484,295,233	15	(155)	(140)	(0.01)

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	09/2026	$	51,230	INR	4,854,484	$ 0	$ (283)	$ (283)	(0.02)
	09/2026		7,324	THB	239,575	0	(67)	(67)	0.00
	10/2026		711	UGX	2,659,579	3	(6)	(3)	0.00
	11/2026	UGX	1,271,605	$	328	0	(9)	(9)	0.00
SOG	07/2026	CNH	113,368		16,759	57	0	57	0.00
	07/2026	€	50,103		58,447	1,165	0	1,165	0.07
	07/2026	¥	81,519		513	12	0	12	0.00
	07/2026	$	1,018	AUD	1,475	4	0	4	0.00
	07/2026		2,283	EGP	121,526	160	0	160	0.01
	07/2026		83,099	€	73,054	424	0	424	0.02
	07/2026		544	PEN	1,839	0	(5)	(5)	0.00
	07/2026		2,460	SGD	3,186	3	0	3	0.00
	08/2026	AUD	1,475	$	1,017	0	(4)	(4)	0.00
	08/2026	€	73,054		83,212	0	(423)	(423)	(0.02)
	08/2026	SGD	3,178		2,460	0	(3)	(3)	0.00
	08/2026	$	2,100	EGP	116,690	231	0	231	0.01
	09/2026		1,000		54,700	83	0	83	0.00
	09/2026		2,328	INR	221,157	0	(7)	(7)	0.00
	11/2026		2,577	EGP	148,860	302	0	302	0.02
	12/2027		33	CNH	226	2	0	2	0.00
	12/2028		589		3,978	36	0	36	0.00
	12/2029		1,638		10,898	115	0	115	0.01
	12/2030		2,855		18,657	221	0	221	0.01
	12/2031		3,422		21,961	291	0	291	0.02
	12/2032		3,662		23,044	333	0	333	0.02
	12/2033		3,859		23,765	367	0	367	0.02
	12/2034		4,100		24,668	402	0	402	0.02
	12/2035		4,352		25,570	442	0	442	0.02
	12/2036		4,645		26,653	474	0	474	0.03
	12/2037		4,888		27,374	514	0	514	0.03
	12/2038		5,179		28,277	553	0	553	0.03
	12/2039		5,487		29,179	592	0	592	0.03
	12/2040		5,846		30,262	636	0	636	0.04
SSB	07/2026	CAD	302	$	219	6	0	6	0.00
	07/2026	TWD	102,372		3,227	15	0	15	0.00
	07/2026	$	5,795	BRL	29,544	0	(87)	(87)	0.00
	07/2026		47,896	£	36,234	195	0	195	0.01
	08/2026	COP	14,220,356	$	3,728	0	(352)	(352)	(0.02)
	08/2026	£	36,234		47,895	0	(195)	(195)	(0.01)
	09/2026	MXN	6,544		374	2	0	2	0.00
	09/2026	PEN	34,956		10,296	76	0	76	0.00
	09/2026	$	1,563	COP	6,060,251	165	0	165	0.01
	09/2026		11,762	INR	1,120,693	0	(1)	(1)	0.00
UAG	07/2026		17	ILS	51	0	0	0	0.00
	07/2026		166	PLN	608	0	(5)	(5)	0.00
	08/2026	COP	15,229,585	$	4,032	0	(351)	(351)	(0.02)
	09/2026	CLP	13,057,995		14,672	501	0	501	0.03
	09/2026	$	793	MXN	13,903	0	(2)	(2)	0.00
WST	07/2026	CHF	436	$	540	0	0	0	0.00
	08/2026	$	540	CHF	435	1	0	1	0.00
						$ 23,770	$ (28,501)	$ (4,731)	(0.27)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Partially Hedged) Accumulation, Investor EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	COP	49,938	$	14	$ 0	$ (1)	$ (1)	0.00
	07/2026	INR	3,097		32	0	0	0	0.00
	07/2026	$	125	€	107	0	(2)	(2)	0.00
	07/2026		33	INR	3,089	0	0	0	0.00
	07/2026		11	MXN	193	0	0	0	0.00
	08/2026	INR	3,098	$	33	0	0	0	0.00
	08/2026	MXN	193		11	0	0	0	0.00
BPS	07/2026	CNH	6,227		920	3	0	3	0.00
	07/2026	CNY	111		16	0	0	0	0.00
	07/2026	€	310		353	0	(1)	(1)	0.00
	07/2026	THB	5,390		166	4	0	4	0.00
	07/2026	$	128,952	€	110,848	36	(2,256)	(2,220)	(0.12)
BRC	07/2026		846	MXN	14,865	5	0	5	0.00
	07/2026		29	TRY	1,390	0	0	0	0.00
	08/2026	MXN	14,865	$	844	0	(5)	(5)	0.00
BSH	07/2026	$	2,057	€	1,767	0	(36)	(36)	0.00
CBK	07/2026		15	COP	49,938	0	0	0	0.00
	07/2026		5,721	€	4,907	0	(111)	(111)	(0.01)
	07/2026		28	IDR	506,408	0	0	0	0.00
	08/2026	COP	49,938	$	14	0	0	0	0.00
DUB	07/2026		49,938		14	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 3,287	CNY 22,301	$ 0	$ (8)	$ (8)	0.00
	07/2026	20	HKD 156	0	0	0	0.00
	08/2026	HKD 156	$ 20	0	0	0	0.00
FAR	07/2026	CNH 6,195	916	3	0	3	0.00
	07/2026	€ 2,487	2,836	0	(7)	(7)	0.00
	07/2026	MXN 15,818	900	0	(5)	(5)	0.00
	07/2026	$ 3,313	CNH 22,538	7	0	7	0.00
	07/2026	15	COP 49,938	0	0	0	0.00
	07/2026	0	MXN 1	0	0	0	0.00
	08/2026	CNH 22,488	$ 3,313	0	(7)	(7)	0.00
	08/2026	COP 49,938	15	0	0	0	0.00
	08/2026	$ 2,840	€ 2,487	7	0	7	0.00
	08/2026	897	MXN 15,818	5	0	5	0.00
GLM	07/2026	BRL 703	$ 139	3	0	3	0.00
	07/2026	$ 1,013	MXN 17,561	0	(8)	(8)	0.00
JPM	07/2026	BRL 185	$ 36	1	0	1	0.00
MBC	07/2026	€ 123,267	140,026	6	(911)	(905)	(0.05)
	07/2026	HKD 156	20	0	0	0	0.00
	07/2026	IDR 506,408	28	0	0	0	0.00
	07/2026	$ 170	BRL 888	1	0	1	0.00
	07/2026	57,576	€ 49,595	0	(874)	(874)	(0.05)
	07/2026	161	THB 5,390	1	0	1	0.00
	08/2026	BRL 888	$ 169	0	(1)	(1)	0.00
	08/2026	THB 5,390	162	0	(1)	(1)	0.00
	08/2026	$ 139,920	€ 123,019	916	0	916	0.05
	08/2026	28	IDR 506,408	0	0	0	0.00
MYI	07/2026	COP 49,938	$ 14	0	(1)	(1)	0.00
	07/2026	$ 15	COP 49,938	0	0	0	0.00
	08/2026	COP 49,938	$ 14	0	0	0	0.00
SCX	08/2026	$ 876	INR 82,977	0	(2)	(2)	0.00
SOG	07/2026	CNH 10,115	$ 1,495	5	0	5	0.00
	07/2026	€ 261,373	297,311	0	(1,516)	(1,516)	(0.08)
	07/2026	MXN 16,890	961	0	(6)	(6)	0.00
	07/2026	$ 256,525	€ 219,903	0	(5,112)	(5,112)	(0.29)
	07/2026	0	MXN 0	0	0	0	0.00
	08/2026	297,715	€ 261,373	1,514	0	1,514	0.09
	08/2026	958	MXN 16,890	6	0	6	0.00
SSB	07/2026	MYR 526	$ 133	4	0	4	0.00
	07/2026	$ 353	€ 310	1	0	1	0.00
	07/2026	128	MYR 525	0	0	0	0.00
	08/2026	€ 310	$ 354	0	(1)	(1)	0.00
	08/2026	MYR 525	128	0	0	0	0.00
UAG	07/2026	$ 5	MXN 88	0	0	0	0.00
				$ 2,528	$ (10,873)	$ (8,345)	(0.46)

As at 30 June 2026, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 13	£ 10	$ 0	$ 0	$ 0	0.00
BOA	07/2026	COP 522	$ 0	0	0	0	0.00
	07/2026	$ 1,564	£ 1,168	0	(13)	(13)	0.00
	07/2026	0	MXN 6	0	0	0	0.00
	08/2026	MXN 6	$ 0	0	0	0	0.00
BPS	07/2026	CNH 65	10	0	0	0	0.00
	07/2026	£ 199	263	0	(2)	(2)	0.00
	07/2026	$ 3,932	£ 2,940	3	(32)	(29)	(0.01)
	08/2026	715	541	3	0	3	0.00
BRC	07/2026	144	109	1	0	1	0.00
	07/2026	26	MXN 453	0	0	0	0.00
	08/2026	MXN 453	$ 26	0	0	0	0.00
CBK	07/2026	$ 0	COP 522	0	0	0	0.00
	07/2026	129	£ 96	0	(2)	(2)	0.00
	08/2026	COP 522	$ 0	0	0	0	0.00
DUB	07/2026	522	0	0	0	0	0.00
	07/2026	$ 35	CNY 238	0	0	0	0.00
FAR	07/2026	CNH 65	$ 10	0	0	0	0.00
	07/2026	£ 15	20	0	0	0	0.00
	07/2026	MXN 482	27	0	0	0	0.00
	07/2026	$ 35	CNH 237	0	0	0	0.00
	07/2026	0	COP 522	0	0	0	0.00
	08/2026	CNH 237	$ 35	0	0	0	0.00
	08/2026	COP 522	0	0	0	0	0.00
	08/2026	$ 20	£ 15	0	0	0	0.00
	08/2026	27	MXN 482	0	0	0	0.00
GLM	07/2026	11	190	0	0	0	0.00
JPM	07/2026	1,407	£ 1,049	0	(15)	(15)	0.00
MBC	07/2026	425	318	1	(4)	(3)	0.00
	07/2026	20	MXN 353	0	0	0	0.00
MYI	07/2026	COP 522	$ 0	0	0	0	0.00
	07/2026	$ 0	COP 522	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 328	£ 244	$ 0	$ (4)	$ (4)	0.00
	08/2026	COP 522	$ 0	0	0	0	0.00
NSL	07/2026	£ 39	52	0	0	0	0.00
	08/2026	$ 52	£ 39	0	0	0	0.00
SCX	07/2026	£ 4,866	$ 6,441	0	(18)	(18)	0.00
	07/2026	$ 64	£ 47	0	(1)	(1)	0.00
	08/2026	6,441	4,866	18	0	18	0.00
SOG	07/2026	CNH 106	$ 16	0	0	0	0.00
	07/2026	£ 2,451	3,238	0	(15)	(15)	0.00
	07/2026	MXN 514	29	0	0	0	0.00
	07/2026	$ 2,286	£ 1,704	0	(24)	(24)	0.00
	08/2026	3,238	2,451	15	0	15	0.00
	08/2026	29	MXN 514	0	0	0	0.00
SSB	07/2026	£ 90	$ 119	0	(1)	(1)	0.00
	08/2026	$ 119	£ 90	0	0	0	0.00
UAG	07/2026	MXN 6	$ 0	0	0	0	0.00
				$ 41	$ (131)	$ (90)	(0.01)
Total OTC Financial Derivative Instruments						**$ (23,759)**	**(1.33)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950 due 15/04/2030 ^(i)	$ 900	$ 54	0.00
Sovcombank Via SovCom Capital DAC 8.000% due 07/04/2030 ^(i)	400	24	0.00
Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^(i)	1,600	96	0.01
Total Other Financial Assets		**$ 174**	**0.01**
Total Investments		**$ 1,778,555**	**99.81**
Other Current Assets & Liabilities		**$ 3,462**	**0.19**
Net Assets		**$ 1,782,017**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	$ 7,500	$ 7,487	0.42

(k) Securities with an aggregate fair value of $50,841 (31 December 2025: $7,293) and cash of $33 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $69,772 (31 December 2025: $11,897) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $25,650 (31 December 2025: $3,750) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 14	$ 1,372,399	$ 98,366	$ 1,470,779
Investment Funds	172,674	0	0	172,674
Repurchase Agreements	0	161,100	0	161,100
Financial Derivative Instruments[3]	(72)	(26,100)	0	(26,172)
Other Financial Assets	0	174	0	174
Totals	**$ 172,616**	**$ 1,507,573**	**$ 98,366**	**$ 1,778,555**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 653,466	$ 44,856	$ 698,322
Investment Funds	36,609	0	0	36,609
Financial Derivative Instruments[3]	42	5,206	21	5,269
Other Financial Assets	0	0	174	174
Totals	**$ 36,651**	**$ 658,672**	**$ 45,051**	**$ 740,374**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.410%	17/06/2026	TBD[1]	€ (1,402)	$ (1,604)	(0.09)
	3.900	13/04/2026	TBD[1]	PLN (76,481)	(20,526)	(1.15)
BRC	2.200	17/06/2026	TBD[1]	€ (3,156)	(3,611)	(0.20)
	2.450	17/06/2026	TBD[1]	(2,869)	(3,283)	(0.18)
	3.500	23/06/2026	TBD[1]	$ (1,362)	(1,363)	(0.08)
	3.950	05/03/2026	TBD[1]	PLN (19,576)	(5,277)	(0.30)
MBC	2.450	17/06/2026	TBD[1]	€ (2,447)	(2,801)	(0.16)
MEI	2.380	17/06/2026	TBD[1]	(860)	(984)	(0.06)
MYI	2.300	17/06/2026	TBD[1]	(2,494)	(2,854)	(0.16)
SOG	2.360	17/06/2026	TBD[1]	(4,191)	(4,796)	(0.27)
TDM	3.800	16/06/2026	TBD[1]	$ (1,643)	(1,646)	(0.09)
Total Reverse Repurchase Agreements					**$ (48,745)**	**(2.74)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (151)	$ 0	$ (151)	$ (4)	$ 0	$ (4)
BOA	(3,479)	2,570	(909)	(1,326)	1,080	(246)
BPS	(2,563)	2,680	117	482	(420)	62
BRC	(1,150)	1,160	10	1,724	(1,640)	84
BSH	(3,598)	3,600	2	(258)	260	2
CBK	(10,921)	10,600	(321)	(127)	370	243
DUB	(815)	760	(55)	(572)	450	(122)
FAR	(443)	30	(413)	(542)	520	(22)
GLM	596	(540)	56	(283)	420	137
GST	(1,054)	560	(494)	15	0	15
IND	(12)	0	(12)	18	0	18
JPM	(2,265)	1,720	(545)	(689)	470	(219)
MBC	(1,678)	1,720	42	(86)	0	(86)
MYC	(504)	580	76	(7)	100	93
MYI	581	(660)	(79)	79	0	79
NSL	153	0	153	162	0	162
SCX	1,729	(1,270)	459	480	(570)	(90)
SOG	1,844	(630)	1,214	2,289	(2,240)	49
SSB	(173)	210	37	(110)	80	(30)
UAG	143	0	143	905	710	1,615
WST	1	0	1	(7)	0	(7)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	52.11	70.61
Transferable securities dealt in on another regulated market*	15.39	10.13
Other transferable securities	1.92	3.62
Investment funds	8.15	4.42
Repurchase agreements	7.60	N/A
Financial derivative instruments dealt in on a regulated market	0.08	0.08
Centrally cleared financial derivative instruments	1.77	2.80
OTC financial derivative instruments	1.35	1.60
Other financial assets	0.01	0.02
Other assets	11.62	6.72
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Angola	N/A	0.48
Argentina	1.16	1.47
Australia	0.35	N/A
Azerbaijan	0.63	0.32
Benin	0.20	N/A
Bolivia	0.39	N/A
Bosnia-Herzegovina	0.31	N/A
Brazil	0.51	0.66
Cameroon	0.27	0.45
Cayman Islands	1.69	0.84
Chile	2.01	2.46
China	1.77	0.41
Colombia	10.25	12.44
Congo	0.15	N/A
Congo, The Democratic Republic	0.18	N/A
Costa Rica	0.41	0.32
Czech Republic	0.55	1.04
Denmark	0.00	0.00
Dominican Republic	2.07	3.67
Egypt	0.75	0.90
Ecuador	N/A	0.99
France	N/A	0.03
Gabon	0.06	0.13
Ghana	0.18	0.47
Guatemala	0.04	0.10
Hong Kong	0.09	0.22
Hungary	0.52	N/A
India	0.14	0.32
Indonesia	1.95	0.55
International	0.07	N/A
Ireland	0.60	1.31
Isle of Man	0.47	N/A
Israel	0.31	0.21
Ivory Coast	1.57	1.82
Jersey, Channel Islands	0.13	N/A
Jordan	0.07	0.16
Kazakhstan	1.14	1.01
Kenya	0.08	0.20
Kuwait	0.42	1.17
Luxembourg	2.15	2.32
Malaysia	1.11	N/A
Mexico	8.29	7.64
Morocco	0.10	0.24
Netherlands	0.55	0.45
Nigeria	0.27	0.77
Pakistan	0.21	N/A
Panama	0.35	0.17
Paraguay	0.42	0.30
Peru	6.06	8.09
Philippines	0.47	N/A
Poland	1.94	4.80
Qatar	0.85	N/A
Romania	0.60	1.45
Saudi Arabia	0.06	0.14
Senegal	0.08	0.37
Serbia	0.56	0.15
South Africa	3.96	8.00
Sri Lanka	0.48	0.13
Supranational	1.44	0.31
Thailand	N/A	0.33
Turkey	0.72	1.24
Uganda	N/A	0.15
Ukraine	0.48	1.00

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
United Arab Emirates	1.93	N/A
United Kingdom	0.80	1.67
United States	4.05	10.73
Uzbekistan	0.22	0.76
Venezuela	1.14	0.65
Virgin Islands (British)	0.35	N/A
Zambia	N/A	0.18
Short-Term Instruments	11.40	6.73
Investment Funds	9.69	4.87
Repurchase Agreements	9.04	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.05	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.01
Interest Rate Swaps	(0.32)	0.32
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.01	0.04
Interest Rate Swaptions	N/A	0.00
Written Options		
Foreign Currency Options	(0.01)	(0.09)
Interest Rate Swaptions	N/A	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.60)	(0.05)
Cross-Currency Swaps	0.01	N/A
Interest Rate Swaps	N/A	(0.01)
Forward Foreign Currency Contracts	(0.27)	0.09
Hedged Forward Foreign Currency Contracts	(0.47)	0.34
Other Financial Assets	0.01	0.02
Other Current Assets & Liabilities	0.19	1.48
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
4.125% due 09/07/2035	$	100	$ 80	0.39
BRAZIL				
CORPORATE BONDS & NOTES				
Banco do Brasil S.A.				
8.500% due 29/07/2026	MXN	2,000	115	0.56
Vale S.A.				
0.000%	BRL	1,490	115	0.56
			230	1.12
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Oi S.A.				
0.000% due 30/12/2050	$	128	0	0.00
Total Brazil			230	1.12
CAYMAN ISLANDS				
CONVERTIBLE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (c)		2	0	0.00
0.000% due 31/12/2027 (c)		3	0	0.00
0.000% due 31/12/2028 (c)		5	0	0.00
0.000% due 31/12/2029 (c)		5	0	0.00
0.000% due 31/12/2030 (c)		6	0	0.00
0.000% due 31/12/2031 (c)		6	0	0.00
0.000% due 31/12/2032 (c)		11	0	0.00
			0	0.00
CORPORATE BONDS & NOTES				
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027		1	0	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (a)		4	0	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (a)		7	0	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (a)		8	0	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (a)		13	0	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (a)		12	1	0.01
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (a)		3	0	0.00
			1	0.01
Total Cayman Islands			1	0.01
CHILE				
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due 01/09/2030	CLP	40,000	43	0.21
5.000% due 01/10/2028		65,000	71	0.34
5.000% due 01/03/2035		20,000	21	0.10
5.800% due 01/10/2029		315,000	351	1.70
6.000% due 01/04/2033		5,000	6	0.03
6.200% due 01/10/2040		5,000	6	0.03
Total Chile			498	2.41
		SHARES		
CHINA				
COMMON STOCKS				
Kaisa Group Holdings Ltd. (b)		103,015	1	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Flourish Century				
6.600% due 04/02/2049 ^(h)	$	200	0	0.00
SOVEREIGN ISSUES				
China Development Bank				
1.870% due 05/09/2035	CNY	2,220	329	1.60
2.630% due 08/01/2034	CNY	1,260	$ 198	0.96
2.820% due 22/05/2033		20	3	0.02
			530	2.58
Total China			531	2.58
COLOMBIA				
SOVEREIGN ISSUES				
Bogota Distrito Capital				
13.140% due 05/11/2035	COP	270,000	78	0.38
Colombian TES				
6.500% due 22/01/2031 (e)		416,393	120	0.58
11.000% due 22/08/2029		662,200	187	0.91
11.750% due 24/01/2035		1,571,700	448	2.17
12.000% due 13/03/2058		7,200	2	0.01
12.500% due 27/02/2030		316,400	92	0.45
12.750% due 28/11/2040		430,200	130	0.63
13.250% due 09/02/2033		285,600	87	0.42
Total Colombia			1,144	5.55
CZECH REPUBLIC				
SOVEREIGN ISSUES				
Czech Republic Government International Bond				
3.600% due 03/06/2036	CZK	40	2	0.01
5.000% due 30/09/2030		500	24	0.12
Total Czech Republic			26	0.13
DENMARK				
CORPORATE BONDS & NOTES				
Jyske Realkredit A/S				
1.500% due 01/10/2053	DKK	0	0	0.00
Nordea Kredit Realkreditaktieselskab				
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
Nykredit Realkredit A/S				
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
Realkredit Danmark A/S				
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
Total Denmark			0	0.00
DOMINICAN REPUBLIC				
SOVEREIGN ISSUES				
Dominican Republic Government International Bond				
10.500% due 15/03/2037	DOP	8,000	144	0.70
10.750% due 01/06/2036		16,000	291	1.41
13.625% due 03/02/2033		8,000	162	0.78
13.625% due 10/02/2034		200	4	0.02
Total Dominican Republic			601	2.91
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	3,200	62	0.30
21.954% due 04/03/2028		15,600	308	1.49
Total Egypt			370	1.79
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
8.010% due 18/07/2034	INR	18,000	186	0.90
GHANA				
SOVEREIGN ISSUES				
Ghana Government International Bond				
8.500% due 15/02/2028	GHS	160	13	0.06
8.650% due 13/02/2029		20	2	0.01
8.950% due 11/02/2031		200	15	0.07
9.100% due 10/02/2032		29	2	0.01
Total Ghana			32	0.15
INDONESIA				
SOVEREIGN ISSUES				
Indonesia Government International Bond				
6.500% due 15/07/2030	IDR	831,000	$ 46	0.22
6.500% due 15/04/2036		543,000	29	0.14
Total Indonesia			75	0.36
IRELAND				
CORPORATE BONDS & NOTES				
Iridium Capital PLC				
9.250% due 18/06/2029	€	250	311	1.51
KAZAKHSTAN				
SOVEREIGN ISSUES				
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	106,500	226	1.10
16.950% due 02/04/2031		106,500	230	1.11
Total Kazakhstan			456	2.21
KENYA				
SOVEREIGN ISSUES				
Republic of Kenya Infrastructure Bond				
12.500% due 10/01/2033	KES	17,200	134	0.65
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.016% due 09/10/2028	$	200	198	0.96
		SHARES		
LUXEMBOURG				
COMMON STOCKS				
DrillCo Holding Lux S.A. (h)		787	18	0.09
Foresea Holding S.A.		311	7	0.03
			25	0.12
		PAR (000S)		
CORPORATE BONDS & NOTES				
Foresea Holding S.A.				
7.500% due 15/06/2030	$	14	13	0.06
Luminis S.A.				
9.649% due 15/09/2038		200	234	1.14
			247	1.20
Total Luxembourg			272	1.32
MALAYSIA				
SOVEREIGN ISSUES				
Malaysia Government International Bond				
3.900% due 30/11/2026	MYR	2,014	496	2.41
Malaysia Government Investment Issue				
4.070% due 30/09/2026		4,303	1,058	5.13
Total Malaysia			1,554	7.54
MEXICO				
CORPORATE BONDS & NOTES				
Urbi Desarrollos Urbanos S.A.B. de C.V.				
8.790% due 09/12/2014 ^	MXN	5,000	0	0.00
SOVEREIGN ISSUES				
Mexico Government International Bond				
7.500% due 26/05/2033		2,300	123	0.60
7.750% due 29/05/2031		300	17	0.08
8.000% due 15/04/2032		2,600	144	0.70
8.000% due 29/04/2055		500	24	0.12
8.500% due 02/03/2028		4,200	244	1.18
8.500% due 01/03/2029		800	47	0.23
8.500% due 31/05/2029		6,500	377	1.83
8.500% due 28/02/2030		900	52	0.25
			1,028	4.99
Total Mexico			1,028	4.99

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PARAGUAY				
SOVEREIGN ISSUES				
Paraguay Government International Bond				
7.900% due 09/02/2031	PYG	428,000	$ 68	0.33
8.500% due 04/03/2035		216,000	34	0.17
8.500% due 04/04/2038		144,000	23	0.11
Total Paraguay			125	0.61
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	688	222	1.08
SOVEREIGN ISSUES				
Peru Government International Bond				
5.400% due 12/08/2034		350	100	0.48
6.150% due 12/08/2032		200	64	0.31
6.850% due 12/08/2035		200	62	0.30
			226	1.09
Total Peru			448	2.17
PHILIPPINES				
SOVEREIGN ISSUES				
Philippines Government International Bond				
6.250% due 28/02/2029	PHP	430	7	0.03
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
1.750% due 25/04/2032	PLN	100	22	0.11
4.500% due 25/07/2030		300	80	0.39
5.000% due 25/01/2030		400	108	0.52
5.000% due 25/10/2034		150	40	0.19
5.000% due 25/10/2035		640	168	0.82
6.000% due 25/10/2033		350	99	0.48
Total Poland			517	2.51
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
1.375% due 12/09/2026	$	200	199	0.96
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
6.750% due 25/04/2035	RON	15	3	0.01
7.100% due 31/07/2034		5	1	0.01
Total Romania			4	0.02
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
5.250% due 27/07/2035	RSD	7,400	72	0.35
SOUTH AFRICA				
CORPORATE BONDS & NOTES				
Eskom Holdings				
7.500% due 15/09/2033	ZAR	2,000	115	0.56
SOVEREIGN ISSUES				
South Africa Government International Bond				
7.000% due 28/02/2031		5,490	324	1.57
8.000% due 31/01/2030		10,000	615	2.98
8.250% due 31/03/2032		100	6	0.03
8.500% due 31/01/2037		400	24	0.12
8.750% due 31/01/2044		1,600	96	0.47
8.875% due 28/02/2035		2,900	184	0.89
9.000% due 31/01/2040		100	6	0.03
9.875% due 31/03/2039		200	13	0.06
			1,268	6.15
Total South Africa			1,383	6.71
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Banque Ouest Africaine de Developpement				
6.250% due 14/10/2040	€	100	$ 110	0.53
European Bank for Reconstruction & Development				
6.060% due 02/12/2029	AZN	500	294	1.43
6.300% due 31/03/2028		400	235	1.14
6.750% due 16/01/2029		650	383	1.86
European Investment Bank				
2.875% due 15/11/2029	PLN	800	203	0.98
4.125% due 25/07/2030		100	26	0.13
Total Supranational			1,251	6.07
TURKEY				
SOVEREIGN ISSUES				
Turkey Government International Bond				
36.000% due 12/08/2026	TRY	3,600	77	0.37
40.760% due 19/08/2026		200	4	0.02
40.760% due 17/05/2028		7,100	154	0.75
Total Turkey			235	1.14
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031	$	200	200	0.97
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
ICBC Standard Bank PLC				
20.000% due 18/09/2029	UZS	1,500,000	125	0.60
20.000% due 13/12/2029		1,500,000	125	0.61
Total United Kingdom			250	1.21
UNITED STATES				
ASSET-BACKED SECURITIES				
Bear Stearns Asset-Backed Securities Trust				
5.330% due 25/01/2035	$	34	34	0.17
Citigroup Mortgage Loan Trust, Inc.				
3.823% due 25/07/2045		6	4	0.02
Countrywide Asset-Backed Certificates Trust, Inc.				
4.243% due 25/02/2037		13	13	0.06
4.888% due 25/11/2035		32	32	0.16
Credit-Based Asset Servicing & Securitization LLC				
3.883% due 25/11/2036		1	1	0.01
Fieldstone Mortgage Investment Trust				
4.143% due 25/05/2036		56	43	0.21
GSAMP Trust				
3.853% due 25/01/2037		39	24	0.12
Home Equity Asset Trust				
4.363% due 25/11/2032		4	4	0.02
HSI Asset Loan Obligation Trust				
3.883% due 25/12/2036		2	1	0.00
Morgan Stanley ABS Capital, Inc. Trust				
3.823% due 25/05/2037		2	2	0.01
4.528% due 25/01/2035		23	23	0.11
4.558% due 25/03/2034		28	30	0.15
Morgan Stanley Dean Witter Capital, Inc. Trust				
5.113% due 25/02/2033		6	7	0.03
New Century Home Equity Loan Trust				
4.123% due 25/05/2036		3	3	0.01
Saxon Asset Securities Trust				
4.073% due 25/09/2037		6	5	0.02
Soundview Home Loan Trust				
3.843% due 25/06/2037		3	2	0.01
3.933% due 25/07/2037		43	38	0.18
Structured Asset Securities Corp. Mortgage Loan Trust				
3.983% due 25/10/2037		112	70	0.34
WaMu Asset-Backed Certificates WaMu Trust				
4.003% due 25/05/2037		41	37	0.18
Washington Mutual Asset-Backed Certificates Trust				
3.883% due 25/10/2036		3	1	0.00
			374	1.81
CORPORATE BONDS & NOTES				
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	100	$ 100	0.48
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Banc of America Mortgage Trust				
5.508% due 25/07/2034		0	0	0.00
Bear Stearns Adjustable Rate Mortgage Trust				
4.015% due 25/05/2047		4	4	0.02
Bear Stearns ALT-A Trust				
3.871% due 25/04/2037		139	95	0.46
Bear Stearns Structured Products, Inc. Trust				
3.918% due 26/12/2046		9	7	0.03
Citigroup Mortgage Loan Trust, Inc.				
3.833% due 25/01/2037		1	1	0.01
4.445% due 25/09/2037		58	56	0.27
First Horizon Mortgage Pass-Through Trust				
5.737% due 25/08/2035		2	1	0.01
GreenPoint Mortgage Funding Trust Pass-Through Certificates				
6.427% due 25/10/2033		0	0	0.00
IndyMac Mortgage Loan Trust				
3.393% due 25/11/2037		48	39	0.19
4.355% due 25/12/2034		2	2	0.01
4.403% due 25/07/2045		19	15	0.07
Lehman XS Trust				
4.143% due 25/09/2046		85	78	0.38
Residential Accredit Loans, Inc. Trust				
4.655% due 25/10/2037		37	30	0.15
WaMu Mortgage Pass-Through Certificates Trust				
3.976% due 25/02/2037		5	5	0.02
			333	1.62
SOVEREIGN ISSUES				
Colombia Government International Bond				
1.000% due 24/01/2035	COP	141,700	40	0.20
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
4.678% due 25/01/2055	$	136	137	0.66
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Notes				
4.250% due 15/08/2035		10	10	0.05
Total United States			994	4.82
URUGUAY				
SOVEREIGN ISSUES				
Uruguay Government International Bond				
4.375% due 15/12/2028 (e)	UYU	2,855	73	0.36
VENEZUELA				
SOVEREIGN ISSUES				
Venezuela Government International Bond				
7.750% due 13/10/2019 ^	$	100	45	0.22
8.250% due 13/10/2024 ^		25	11	0.05
9.250% due 15/09/2027 ^		100	49	0.24
Total Venezuela			105	0.51
ZAMBIA				
SOVEREIGN ISSUES				
Zambia Government International Bond				
23.000% due 22/01/2031	ZMW	400	28	0.13
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Federal Home Loan Bank				
3.630% due 04/09/2026 (c)(d)	$	1,000	993	4.82
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (c)(d)	EGP	100	2	0.01
24.000% due 13/10/2026 (c)(d)		200	4	0.02

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
24.001% due 13/10/2026 (c)(d)	EGP	1,900	$ 36	0.18
24.050% due 20/10/2026 (c)(d)		1,100	21	0.10
24.060% due 20/10/2026 (c)(d)		100	2	0.01
24.200% due 22/09/2026 (c)(d)		1,200	23	0.11
24.351% due 22/09/2026 (c)(d)		2,500	48	0.23
24.400% due 17/11/2026 (c)(d)		11,350	212	1.03
			348	1.69
HUNGARY TREASURY BILLS				
6.082% due 02/07/2026 (c)(d)	HUF	126,000	405	1.96
NIGERIA TREASURY BILLS				
18.779% due 21/07/2026 (c)(d)	NGN	34,535	25	0.12
20.537% due 14/01/2027 (c)(d)		428,700	281	1.36
20.607% due 21/01/2027 (c)(d)		412,000	268	1.30
20.677% due 28/01/2027 (c)(d)		413,500	268	1.30
21.064% due 13/10/2026 (c)(d)		25,400	17	0.08
21.150% due 20/10/2026 (c)(d)		25,500	17	0.08
21.186% due 07/07/2026 (c)(d)		24,062	18	0.09
21.265% due 20/10/2026 (c)(d)		25,400	17	0.08
21.270% due 01/09/2026 (c)(d)		14,000	10	0.05
21.310% due 20/10/2026 (c)(d)		3,617	3	0.02
21.323% due 20/10/2026 (c)(d)		5,100	4	0.02
21.333% due 15/09/2026 (c)(d)	NGN	12,000	$ 8	0.04
21.380% due 03/11/2026 (c)(d)		97,100	66	0.32
21.702% due 18/08/2026 (c)(d)		109,400	77	0.37
21.746% due 04/08/2026 (c)(d)		227,400	162	0.79
			1,241	6.02
SOUTH AFRICA TREASURY BILLS				
7.400% due 05/08/2026 (c)(d)	ZAR	300	18	0.09
7.400% due 07/10/2026 (c)(d)		100	6	0.03
7.766% due 03/03/2027 (c)(d)		21,600	1,259	6.11
7.894% due 10/03/2027 (c)(d)		2,200	128	0.62
			1,411	6.85
Total Short-Term Instruments			4,398	21.34
Total Transferable Securities			**$ 18,016**	**87.39**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	11,963	$ 119	0.58
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	15,103	237	1.15
		356	1.73
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	10,900	1,095	5.31
Total Investment Funds		**$ 1,451**	**7.04**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Note September Futures	Long	09/2026	3	$ 3	0.01
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	1	2	0.01
				$ 5	0.02
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 5**	**0.02**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	1-Day INR-MIBOR Compounded-OIS	6.250%	16/09/2031	INR 38,860	$ (7)	(0.03)
Receive[1]	1-Day INR-MIBOR Compounded-OIS	6.500	16/09/2036	1,550	(1)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/06/2027	¥ 240,000	(1)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/12/2027	110,000	2	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	80,000	(1)	0.00
Receive[1]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	161,000	(2)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.403	30/12/2026	SGD 690	(1)	(0.01)
Receive[1]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	320	(3)	(0.01)
Receive[1]	1-Day THB-THOR Compounded-OIS	1.250	16/09/2028	THB 10,300	0	0.00
Receive[1]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	1,650	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	$ 2,300	(2)	(0.01)
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	500	(3)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2034	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	30	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2028	200	4	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	70	(3)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	600	(8)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	100	2	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	150	(4)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	1,350	4	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	230	4	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	400	(12)	(0.06)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	400	(4)	(0.02)
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	300	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2036	50	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	20	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	70	3	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	100	(2)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	55	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.086	13/01/2055	100	(3)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	9.783%	04/01/2027	BRL 2,300	$ 40	0.19
Pay	1-Year BRL-CDI	9.795	04/01/2027	800	(14)	(0.07)
Pay	1-Year BRL-CDI	9.832	04/01/2027	400	(7)	(0.03)
Receive	1-Year BRL-CDI	9.840	04/01/2027	600	(10)	(0.05)
Receive	1-Year BRL-CDI	9.840	04/01/2027	1,000	18	0.09
Pay	1-Year BRL-CDI	9.842	04/01/2027	900	(16)	(0.07)
Receive	1-Year BRL-CDI	9.946	04/01/2027	400	7	0.04
Pay	1-Year BRL-CDI	10.044	02/01/2029	800	(18)	(0.09)
Pay	1-Year BRL-CDI	10.225	04/01/2027	300	(4)	(0.02)
Pay	1-Year BRL-CDI	10.235	04/01/2027	300	(4)	(0.02)
Pay	1-Year BRL-CDI	10.565	04/01/2027	300	(4)	(0.02)
Receive	1-Year BRL-CDI	10.671	04/01/2027	1,600	20	0.09
Receive	1-Year BRL-CDI	10.768	04/01/2027	500	6	0.03
Pay	1-Year BRL-CDI	10.792	04/01/2027	3,900	(49)	(0.23)
Receive	1-Year BRL-CDI	10.872	04/01/2027	800	10	0.05
Receive	1-Year BRL-CDI	10.880	04/01/2027	1,300	15	0.07
Receive	1-Year BRL-CDI	10.943	04/01/2027	700	8	0.04
Pay	1-Year BRL-CDI	10.980	04/01/2027	1,000	(12)	(0.05)
Receive	1-Year BRL-CDI	11.133	04/01/2027	700	7	0.03
Pay	1-Year BRL-CDI	11.490	02/01/2029	800	(12)	(0.05)
Receive	1-Year BRL-CDI	11.513	04/01/2027	500	4	0.02
Pay	1-Year BRL-CDI	11.523	02/01/2029	1,300	(19)	(0.09)
Receive	1-Year BRL-CDI	11.560	04/01/2027	500	4	0.02
Receive	1-Year BRL-CDI	11.575	03/01/2028	300	3	0.02
Receive	1-Year BRL-CDI	11.590	03/01/2028	200	2	0.01
Pay	1-Year BRL-CDI	11.695	03/01/2028	900	(9)	(0.05)
Receive	1-Year BRL-CDI	11.928	02/01/2029	1,100	14	0.06
Receive	1-Year BRL-CDI	12.243	02/01/2029	200	2	0.01
Receive	1-Year BRL-CDI	12.569	02/01/2029	200	1	0.01
Pay	1-Year BRL-CDI	12.716	02/01/2029	600	(3)	(0.02)
Pay	1-Year BRL-CDI	12.750	02/01/2029	300	(2)	(0.01)
Receive	1-Year BRL-CDI	12.760	02/01/2029	1,100	7	0.04
Receive	1-Year BRL-CDI	12.808	02/01/2029	800	4	0.02
Pay	1-Year BRL-CDI	12.867	02/01/2031	600	(4)	(0.02)
Pay	1-Year BRL-CDI	12.905	02/01/2029	100	0	0.00
Pay	1-Year BRL-CDI	13.041	02/01/2031	700	(4)	(0.02)
Pay	1-Year BRL-CDI	13.055	02/01/2029	1,000	(5)	(0.02)
Pay	1-Year BRL-CDI	13.056	02/01/2029	1,000	(5)	(0.02)
Receive	1-Year BRL-CDI	13.060	02/01/2029	1,000	4	0.02
Receive[1]	1-Year BRL-CDI	13.120	02/01/2029	200	1	0.00
Receive	1-Year BRL-CDI	13.156	02/01/2031	100	0	0.00
Receive	1-Year BRL-CDI	13.189	02/01/2031	200	1	0.00
Pay[1]	1-Year BRL-CDI	13.235	02/01/2031	1,400	(5)	(0.03)
Pay[1]	1-Year BRL-CDI	13.235	02/01/2035	600	(2)	(0.01)
Pay[1]	1-Year BRL-CDI	13.245	02/01/2031	600	(1)	0.00
Receive	1-Year BRL-CDI	13.270	02/01/2029	600	3	0.01
Receive	1-Year BRL-CDI	13.289	02/01/2029	1,700	5	0.03
Pay	1-Year BRL-CDI	13.291	02/01/2029	700	(3)	(0.02)
Receive	1-Year BRL-CDI	13.296	02/01/2031	600	2	0.01
Receive[1]	1-Year BRL-CDI	13.310	02/01/2031	500	2	0.01
Pay	1-Year BRL-CDI	13.320	02/01/2029	100	0	0.00
Receive[1]	1-Year BRL-CDI	13.340	02/01/2029	300	1	0.00
Pay[1]	1-Year BRL-CDI	13.350	02/01/2031	100	0	0.00
Receive	1-Year BRL-CDI	13.357	02/01/2029	900	3	0.01
Pay	1-Year BRL-CDI	13.405	02/01/2029	700	(3)	(0.01)
Pay	1-Year BRL-CDI	13.425	02/01/2029	200	(1)	0.00
Pay	1-Year BRL-CDI	13.430	02/01/2029	400	(1)	(0.01)
Pay	1-Year BRL-CDI	13.500	02/01/2029	200	(1)	0.00
Receive	1-Year BRL-CDI	13.518	02/01/2029	400	1	0.01
Pay[1]	1-Year BRL-CDI	13.520	02/01/2031	200	0	0.00
Receive	1-Year BRL-CDI	13.545	02/01/2029	400	1	0.01
Pay[1]	1-Year BRL-CDI	13.560	02/01/2031	100	0	0.00
Pay	1-Year BRL-CDI	13.560	02/01/2031	300	(1)	0.00
Pay[1]	1-Year BRL-CDI	13.564	02/01/2031	200	0	0.00
Pay	1-Year BRL-CDI	13.575	02/01/2031	100	0	0.00
Receive	1-Year BRL-CDI	13.589	02/01/2029	900	3	0.01
Pay	1-Year BRL-CDI	13.698	02/01/2031	100	0	0.00
Pay	1-Year BRL-CDI	13.700	02/01/2031	200	0	0.00
Receive	1-Year BRL-CDI	13.844	02/01/2029	200	0	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	300	0	0.00
Receive	1-Year BRL-CDI	13.899	02/01/2031	1,000	0	0.00
Receive	1-Year BRL-CDI	13.923	02/01/2029	200	0	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	2,200	(3)	(0.02)
Pay	1-Year BRL-CDI	13.979	02/01/2031	800	0	0.00
Pay	1-Year BRL-CDI	13.998	02/01/2029	800	(1)	0.00
Receive	1-Year BRL-CDI	14.020	04/01/2027	1,000	1	0.01
Receive	1-Year BRL-CDI	14.026	02/01/2029	200	0	0.00
Pay	1-Year BRL-CDI	14.035	02/01/2031	200	0	0.00
Receive	1-Year BRL-CDI	14.087	02/01/2029	500	0	0.00
Receive	1-Year BRL-CDI	14.140	02/01/2029	200	0	0.00
Pay	1-Year BRL-CDI	14.140	02/01/2031	100	0	0.00
Pay	1-Year BRL-CDI	14.185	02/01/2029	700	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	14.213%	02/01/2029	BRL 300	$ 0	0.00
Receive	1-Year BRL-CDI	14.245	02/01/2029	400	0	0.00
Receive	1-Year BRL-CDI	14.247	02/01/2031	200	0	0.00
Receive	1-Year BRL-CDI	14.334	02/01/2031	300	0	0.00
Pay	1-Year BRL-CDI	14.370	02/01/2029	300	0	0.00
Receive	1-Year BRL-CDI	14.505	02/01/2031	500	(1)	(0.01)
Receive	1-Year BRL-CDI	14.514	02/01/2031	400	(1)	0.00
Pay	1-Year BRL-CDI	14.570	02/01/2029	300	0	0.00
Pay	1-Year BRL-CDI	14.620	02/01/2029	700	1	0.01
Pay	1-Year BRL-CDI	14.695	02/01/2029	600	1	0.01
Pay	1-Year BRL-CDI	15.065	02/01/2029	500	2	0.01
Pay	1-Year BRL-CDI	15.130	02/01/2029	300	1	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.500	17/06/2028	CAD 1,700	(4)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	17/06/2036	400	4	0.02
Receive[1]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 7,830	(7)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	COP 1,002,000	69	0.33
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	514,560	(19)	(0.09)
Pay	3-Month COP-IBR Compounded-OIS	7.400	09/09/2029	633,800	(17)	(0.08)
Receive	3-Month COP-IBR Compounded-OIS	7.410	09/08/2028	296,600	6	0.03
Receive	3-Month COP-IBR Compounded-OIS	7.520	13/08/2031	81,100	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.530	02/01/2029	129,000	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.540	09/08/2031	300,000	10	0.04
Receive	3-Month COP-IBR Compounded-OIS	7.580	09/08/2031	278,300	9	0.04
Receive	3-Month COP-IBR Compounded-OIS	7.650	12/08/2031	72,700	2	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.705	26/03/2031	548,600	16	0.07
Pay	3-Month COP-IBR Compounded-OIS	7.770	18/07/2029	1,043,500	(25)	(0.11)
Receive	3-Month COP-IBR Compounded-OIS	7.800	30/06/2032	112,500	3	0.02
Pay	3-Month COP-IBR Compounded-OIS	7.805	22/10/2029	775,500	(16)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	7.960	01/09/2028	540,900	6	0.03
Receive	3-Month COP-IBR Compounded-OIS	7.970	28/04/2028	234,900	4	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.990	25/11/2034	284,900	8	0.04
Receive	3-Month COP-IBR Compounded-OIS	8.020	04/12/2030	235,500	5	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.150	28/04/2028	208,000	3	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.190	13/06/2029	451,760	(8)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	8.215	14/11/2028	356,300	(7)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	8.250	18/06/2030	37,000	1	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.280	26/12/2027	265,900	3	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.342	17/09/2027	192,000	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.350	18/06/2030	164,400	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.430	15/05/2030	55,800	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.498	16/05/2030	243,000	4	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.565	30/12/2027	166,500	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.598	17/09/2030	23,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.630	17/09/2030	50,600	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.650	17/09/2030	124,000	2	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.690	26/12/2031	232,000	(4)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.710	17/09/2030	116,400	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.725	10/06/2030	65,000	(1)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.755	17/09/2030	24,200	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.770	10/06/2030	196,000	(3)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.790	10/06/2030	130,000	(2)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.800	18/06/2030	189,000	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.933	22/08/2029	300,400	4	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.980	17/12/2030	312,200	4	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.045	30/12/2031	28,600	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.050	02/05/2033	35,360	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.055	26/08/2026	30,730	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.300	17/12/2030	59,000	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.329	17/12/2035	103,000	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.525	18/06/2035	67,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035	72,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035	130,400	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.700	17/06/2031	11,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.710	17/06/2031	11,500	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.720	18/03/2035	179,700	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	10.730	17/06/2031	11,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.740	17/06/2031	12,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.745	17/06/2031	23,400	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.750	18/03/2031	36,700	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.770	17/06/2031	23,400	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.776	18/03/2031	180,800	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.111	18/03/2031	559,700	(8)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	11.200	17/06/2029	17,500	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.210	17/06/2029	18,100	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.250	17/06/2028	104,400	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.425	17/06/2028	24,900	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.450	17/06/2028	77,500	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.500	17/06/2031	185,600	3	0.02
Pay	3-Month COP-IBR Compounded-OIS	11.550	17/06/2028	74,500	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	11.634	17/06/2028	160,100	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.700	17/06/2031	26,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.720	17/06/2031	25,000	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	11.730%	17/06/2031	COP 26,000	$ 0	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.870	17/06/2031	72,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.885	17/06/2031	145,000	(3)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.910	17/06/2031	72,000	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.925	17/06/2033	165,000	(4)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	11.930	17/06/2033	92,000	(3)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	12.000	17/06/2027	569,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.170	18/03/2029	36,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.220	17/06/2027	49,600	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.230	17/06/2027	49,600	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.250	17/06/2027	99,100	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	12.330	18/03/2028	51,000	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	12.340	17/06/2027	93,500	0	0.00
Receive[1]	3-Month KRW-KORIBOR	3.500	16/09/2036	KRW 528,900	(3)	(0.01)
Pay[1]	3-Month KRW-KORIBOR	3.750	16/09/2028	2,235,700	4	0.02
Receive	3-Month SEK-STIBOR	2.021	07/10/2029	SEK 2,000	0	0.00
Pay	3-Month SEK-STIBOR	2.298	07/10/2029	2,000	2	0.01
Receive	3-Month ZAR-JIBAR	6.067	21/12/2026	ZAR 3,100	(1)	0.00
Pay	3-Month ZAR-JIBAR	6.510	26/05/2031	200	0	0.00
Receive[1]	3-Month ZAR-JIBAR	6.570	11/05/2031	500	0	0.00
Pay	3-Month ZAR-JIBAR	6.610	28/04/2031	200	0	0.00
Receive	3-Month ZAR-JIBAR	6.635	04/02/2027	3,290	(8)	(0.04)
Pay	3-Month ZAR-JIBAR	6.640	02/04/2031	300	0	0.00
Pay	3-Month ZAR-JIBAR	6.673	14/04/2031	200	0	0.00
Receive	3-Month ZAR-JIBAR	6.715	26/02/2031	300	1	0.00
Receive	3-Month ZAR-JIBAR	6.745	06/03/2028	1,800	1	0.01
Receive[1]	3-Month ZAR-JIBAR	6.770	10/03/2028	13,800	1	0.00
Receive	3-Month ZAR-JIBAR	6.780	06/03/2028	1,000	1	0.00
Receive	3-Month ZAR-JIBAR	6.815	08/12/2030	600	1	0.00
Pay	3-Month ZAR-JIBAR	6.860	15/10/2030	200	0	0.00
Receive	3-Month ZAR-JIBAR	6.885	04/02/2031	300	0	0.00
Receive	3-Month ZAR-JIBAR	6.910	30/10/2030	300	0	0.00
Receive	3-Month ZAR-JIBAR	6.920	06/03/2031	300	0	0.00
Receive	3-Month ZAR-JIBAR	7.040	22/09/2030	2,214	1	0.01
Receive	3-Month ZAR-JIBAR	7.040	23/12/2030	1,150	1	0.01
Receive	3-Month ZAR-JIBAR	7.080	31/12/2030	650	1	0.00
Pay	3-Month ZAR-JIBAR	7.091	17/02/2036	500	1	0.00
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	1,200	0	0.00
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	900	0	0.00
Receive	3-Month ZAR-JIBAR	7.270	26/08/2030	2,200	1	0.00
Pay	3-Month ZAR-JIBAR	7.310	02/09/2030	600	(1)	0.00
Pay	3-Month ZAR-JIBAR	7.310	02/10/2030	100	0	0.00
Receive[1]	3-Month ZAR-JIBAR	7.360	09/03/2031	2,700	(3)	(0.01)
Pay	3-Month ZAR-JIBAR	7.370	26/08/2030	1,400	0	0.00
Pay	3-Month ZAR-JIBAR	7.370	27/01/2036	200	0	0.00
Pay	3-Month ZAR-JIBAR	7.520	02/04/2031	800	0	0.00
Receive	3-Month ZAR-JIBAR	7.560	22/09/2030	20	0	0.00
Receive	3-Month ZAR-JIBAR	7.570	27/05/2030	500	0	0.00
Receive	3-Month ZAR-JIBAR	7.650	20/06/2030	1,974	(1)	0.00
Receive[1]	3-Month ZAR-JIBAR	7.700	08/06/2028	2,100	0	0.00
Receive	3-Month ZAR-JIBAR	7.700	18/06/2030	3,970	(2)	(0.01)
Receive	3-Month ZAR-JIBAR	7.710	13/08/2033	1,600	(1)	0.00
Receive[1]	3-Month ZAR-JIBAR	7.770	19/11/2027	100	0	0.00
Receive	3-Month ZAR-JIBAR	7.775	18/03/2030	2,000	(2)	(0.01)
Receive[1]	3-Month ZAR-JIBAR	7.780	20/11/2027	100	0	0.00
Receive	3-Month ZAR-JIBAR	7.790	31/01/2030	7,700	0	0.00
Receive	3-Month ZAR-JIBAR	7.810	27/03/2030	600	0	0.00
Pay	3-Month ZAR-JIBAR	7.810	20/06/2030	768	1	0.00
Pay	3-Month ZAR-JIBAR	7.860	18/06/2030	2,000	2	0.01
Pay[1]	3-Month ZAR-JIBAR	7.950	07/05/2036	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	3,500	3	0.01
Pay	3-Month ZAR-JIBAR	8.150	01/04/2036	1,300	2	0.01
Pay	3-Month ZAR-JIBAR	8.180	02/04/2036	200	0	0.00
Receive	3-Month ZAR-JIBAR	8.185	31/07/2026	3,500	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.195	21/12/2026	3,900	(2)	(0.01)
Receive	3-Month ZAR-JIBAR	8.210	21/12/2026	1,600	1	0.00
Receive	3-Month ZAR-JIBAR	8.355	31/01/2030	900	(1)	0.00
Receive	3-Month ZAR-JIBAR	8.440	02/11/2028	1,600	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.500	17/10/2027	8,760	8	0.04
Receive	3-Month ZAR-JIBAR	8.650	31/01/2030	200	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.735	31/01/2030	3,100	4	0.02
Pay	3-Month ZAR-JIBAR	8.872	24/07/2034	600	2	0.01
Receive	3-Month ZAR-JIBAR	9.330	09/02/2034	1,900	(6)	(0.03)
Receive[1]	6-Month CLP-CHILIBOR	4.490	01/10/2028	CLP 11,000	0	0.00
Pay	6-Month CLP-CHILIBOR	4.540	01/10/2028	60,800	0	0.00
Receive	6-Month CLP-CHILIBOR	4.555	08/10/2029	26,700	0	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.590	01/10/2029	23,000	0	0.00
Receive	6-Month CLP-CHILIBOR	4.640	01/10/2028	245,000	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR	4.675	18/03/2029	232,000	(1)	(0.01)
Pay	6-Month CLP-CHILIBOR	4.690	18/06/2030	17,700	0	0.00
Receive	6-Month CLP-CHILIBOR	4.695	14/02/2029	21,800	0	0.00
Receive	6-Month CLP-CHILIBOR	4.715	18/06/2030	24,300	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	4.730%	16/10/2029	CLP 51,000	$ 0	0.00
Receive	6-Month CLP-CHILIBOR	4.740	18/03/2029	42,000	0	0.00
Receive	6-Month CLP-CHILIBOR	4.750	10/04/2030	60,500	0	0.00
Receive	6-Month CLP-CHILIBOR	4.805	17/06/2031	4,900	0	0.00
Pay	6-Month CLP-CHILIBOR	4.900	17/06/2031	83,200	1	0.00
Pay	6-Month CLP-CHILIBOR	4.920	13/02/2034	13,100	0	0.00
Pay	6-Month CLP-CHILIBOR	4.940	01/10/2028	40,000	1	0.00
Pay	6-Month CLP-CHILIBOR	4.970	18/06/2032	12,500	0	0.00
Pay	6-Month CLP-CHILIBOR	4.980	01/10/2028	40,000	1	0.00
Pay	6-Month CLP-CHILIBOR	5.000	19/07/2029	201,100	3	0.02
Pay	6-Month CLP-CHILIBOR	5.030	23/02/2034	70,300	1	0.01
Pay	6-Month CLP-CHILIBOR	5.050	19/07/2029	52,900	1	0.00
Receive	6-Month CLP-CHILIBOR	5.060	18/03/2031	13,000	0	0.00
Pay	6-Month CLP-CHILIBOR	5.070	24/06/2031	110,600	2	0.01
Pay	6-Month CLP-CHILIBOR	5.120	18/06/2035	9,100	0	0.00
Receive	6-Month CLP-CHILIBOR	5.150	17/06/2031	75,200	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.165	01/08/2029	39,690	(1)	0.00
Pay	6-Month CLP-CHILIBOR	5.190	17/06/2031	6,000	0	0.00
Pay	6-Month CLP-CHILIBOR	5.215	18/03/2036	81,000	1	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	37,210	(1)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.245	18/03/2036	15,000	0	0.00
Receive	6-Month CLP-CHILIBOR	5.250	20/03/2028	95,100	(2)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.250	17/06/2031	2,300	0	0.00
Receive[1]	6-Month CLP-CHILIBOR	5.250	13/05/2033	22,500	0	0.00
Receive	6-Month CLP-CHILIBOR	5.280	28/02/2030	76,000	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.306	17/06/2031	45,000	(1)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.313	25/04/2034	33,900	1	0.00
Receive	6-Month CLP-CHILIBOR	5.350	01/09/2030	37,500	(1)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.360	26/04/2034	21,100	1	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/04/2033	22,100	(1)	0.00
Pay	6-Month CLP-CHILIBOR	5.400	16/11/2033	17,400	1	0.00
Pay	6-Month CLP-CHILIBOR	5.400	03/07/2034	31,700	1	0.01
Pay	6-Month CLP-CHILIBOR	5.440	28/02/2035	43,000	2	0.01
Receive	6-Month CLP-CHILIBOR	5.450	28/06/2034	73,000	(3)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	(2)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.500	13/11/2028	78,200	0	0.00
Pay	6-Month CLP-CHILIBOR	5.550	05/06/2028	81,300	1	0.01
Receive	6-Month CLP-CHILIBOR	5.631	23/08/2028	56,700	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.690	01/09/2030	2,400	0	0.00
Pay[1]	6-Month CLP-CHILIBOR	5.750	13/05/2034	23,000	0	0.00
Receive	6-Month CLP-CHILIBOR	5.780	03/10/2028	19,400	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.790	06/10/2033	18,000	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.855	05/10/2033	46,000	(3)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.870	11/10/2033	18,200	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.920	02/10/2028	36,000	(1)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.940	20/10/2033	8,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.990	20/10/2033	76,260	(6)	(0.03)
Receive	6-Month CLP-CHILIBOR	6.146	30/10/2032	125,400	(11)	(0.05)
Receive	6-Month CLP-CHILIBOR	6.235	26/10/2033	37,300	(4)	(0.02)
Pay	6-Month CLP-CHILIBOR	6.370	29/06/2029	39,000	3	0.01
Pay	6-Month CLP-CHILIBOR	6.380	03/06/2027	116,000	3	0.01
Pay	6-Month CZK-PRIBOR	1.025	29/07/2030	CZK 600	0	0.00
Receive	6-Month CZK-PRIBOR	3.130	09/04/2030	2,200	3	0.01
Receive	6-Month CZK-PRIBOR	3.258	05/05/2030	400	1	0.00
Receive	6-Month CZK-PRIBOR	3.290	30/04/2030	400	1	0.00
Receive	6-Month CZK-PRIBOR	3.315	06/05/2030	500	1	0.00
Receive	6-Month CZK-PRIBOR	3.325	06/05/2030	1,300	2	0.01
Pay	6-Month CZK-PRIBOR	3.363	29/05/2030	1,400	(2)	(0.01)
Receive	6-Month CZK-PRIBOR	3.410	14/05/2030	1,000	1	0.01
Receive	6-Month CZK-PRIBOR	3.480	15/07/2029	3,100	0	0.00
Receive	6-Month CZK-PRIBOR	3.534	21/03/2029	1,900	1	0.01
Receive	6-Month CZK-PRIBOR	3.554	11/06/2030	2,000	2	0.01
Receive	6-Month CZK-PRIBOR	3.575	03/07/2030	4,100	(3)	(0.01)
Pay	6-Month CZK-PRIBOR	3.580	25/10/2029	6,400	0	0.00
Receive	6-Month CZK-PRIBOR	3.605	12/07/2029	3,400	(1)	0.00
Pay	6-Month CZK-PRIBOR	3.645	01/02/2029	4,000	(2)	(0.01)
Pay[1]	6-Month CZK-PRIBOR	3.670	09/02/2031	750	(1)	0.00
Pay	6-Month CZK-PRIBOR	3.705	12/08/2030	80	0	0.00
Pay	6-Month CZK-PRIBOR	3.708	13/08/2030	1,400	0	0.00
Pay[1]	6-Month CZK-PRIBOR	3.720	12/02/2031	800	(1)	0.00
Pay	6-Month CZK-PRIBOR	3.736	12/08/2030	2,100	1	0.00
Pay[1]	6-Month CZK-PRIBOR	3.745	12/01/2031	450	0	0.00
Pay	6-Month CZK-PRIBOR	3.761	20/10/2030	400	0	0.00
Pay	6-Month CZK-PRIBOR	3.765	09/01/2029	1,400	(1)	0.00
Pay	6-Month CZK-PRIBOR	3.767	17/10/2030	600	0	0.00
Receive[1]	6-Month CZK-PRIBOR	3.773	10/04/2031	800	1	0.00
Pay	6-Month CZK-PRIBOR	3.777	15/10/2030	240	0	0.00
Receive	6-Month CZK-PRIBOR	3.845	05/03/2031	400	0	0.00
Receive[1]	6-Month CZK-PRIBOR	3.920	09/02/2031	300	0	0.00
Pay	6-Month CZK-PRIBOR	3.930	22/05/2036	700	0	0.00
Pay[1]	6-Month CZK-PRIBOR	3.950	10/04/2031	1,500	0	0.00
Pay	6-Month CZK-PRIBOR	3.963	27/11/2030	400	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	6-Month CZK-PRIBOR	3.970%	12/02/2031	CZK 300	$ 0	0.00
Pay	6-Month CZK-PRIBOR	3.980	04/12/2030	350	0	0.00
Pay	6-Month CZK-PRIBOR	3.981	01/12/2030	200	0	0.00
Pay	6-Month CZK-PRIBOR	4.000	17/06/2036	1,600	2	0.01
Pay	6-Month CZK-PRIBOR	4.018	25/11/2030	800	1	0.00
Receive	6-Month CZK-PRIBOR	4.049	12/12/2030	550	0	0.00
Pay	6-Month CZK-PRIBOR	4.071	22/04/2031	500	0	0.00
Pay	6-Month CZK-PRIBOR	4.090	29/06/2031	1,500	0	0.00
Pay	6-Month CZK-PRIBOR	4.100	30/06/2031	800	0	0.00
Receive	6-Month CZK-PRIBOR	4.130	03/06/2029	500	0	0.00
Receive[1]	6-Month CZK-PRIBOR	4.130	20/07/2031	2,500	(2)	(0.01)
Receive	6-Month CZK-PRIBOR	4.250	27/04/2031	1,200	0	0.00
Pay	6-Month CZK-PRIBOR	4.335	16/06/2031	700	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.335	01/07/2036	290	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.375	01/07/2036	290	0	0.00
Pay	6-Month CZK-PRIBOR	4.388	15/11/2028	7,400	0	0.00
Receive[1]	6-Month CZK-PRIBOR	4.395	10/03/2036	100	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.485	02/12/2035	400	0	0.00
Receive	6-Month CZK-PRIBOR	4.505	16/03/2036	100	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.510	17/06/2036	1,200	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.523	01/12/2035	2,100	1	0.00
Pay[1]	6-Month CZK-PRIBOR	4.530	31/12/2035	400	0	0.00
Pay[1]	6-Month CZK-PRIBOR	4.560	23/11/2027	200	0	0.00
Receive	6-Month CZK-PRIBOR	4.611	06/06/2028	4,390	(2)	(0.01)
Pay[1]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 100	0	0.00
Receive[1]	6-Month EUR-EURIBOR	2.500	16/09/2031	50	0	0.00
Receive	6-Month EUR-EURIBOR	3.300	03/10/2033	200	0	0.00
Pay	6-Month HUF-BBR	2.680	29/06/2031	HUF 6,000	2	0.01
Pay	6-Month HUF-BBR	5.690	24/04/2032	910	0	0.00
Pay	6-Month HUF-BBR	5.735	22/04/2032	3,400	1	0.00
Pay	6-Month HUF-BBR	5.750	17/06/2031	6,700	1	0.00
Pay	6-Month HUF-BBR	5.845	27/04/2032	1,000	0	0.00
Pay	6-Month HUF-BBR	5.890	09/05/2030	17,500	2	0.01
Pay	6-Month HUF-BBR	5.935	21/04/2033	3,240	1	0.00
Pay	6-Month HUF-BBR	5.990	21/04/2032	2,800	1	0.00
Pay	6-Month HUF-BBR	6.070	15/04/2036	35,300	7	0.03
Pay	6-Month HUF-BBR	6.090	21/10/2029	30,000	7	0.04
Pay	6-Month HUF-BBR	6.110	30/12/2030	150	0	0.00
Receive	6-Month HUF-BBR	6.190	18/11/2030	13,060	(4)	(0.02)
Receive	6-Month HUF-BBR	6.210	26/06/2030	66,600	(10)	(0.05)
Receive	6-Month HUF-BBR	6.250	09/04/2030	8,200	(1)	(0.01)
Pay	6-Month HUF-BBR	6.270	16/06/2030	17,300	3	0.01
Receive	6-Month HUF-BBR	6.319	03/11/2030	2,300	(1)	0.00
Pay	6-Month HUF-BBR	6.363	31/01/2030	24,400	4	0.02
Pay	6-Month HUF-BBR	6.392	11/03/2030	18,200	3	0.01
Receive	6-Month HUF-BBR	6.435	21/11/2030	28,300	(8)	(0.04)
Receive	6-Month HUF-BBR	6.439	24/11/2030	8,600	(3)	(0.01)
Receive	6-Month HUF-BBR	6.450	06/06/2029	3,250	0	0.00
Receive	6-Month HUF-BBR	6.580	16/05/2035	3,200	(1)	(0.01)
Pay	6-Month HUF-BBR	6.650	13/03/2030	7,900	1	0.01
Pay	6-Month HUF-BBR	7.330	06/11/2028	37,800	5	0.02
Receive	6-Month HUF-BBR	7.840	07/02/2033	6,600	(4)	(0.02)
Receive	6-Month HUF-BBR	8.740	28/04/2028	173,400	(8)	(0.04)
Pay	6-Month PLN-WIBOR	0.925	16/10/2030	PLN 100	1	0.00
Receive	6-Month PLN-WIBOR	0.980	09/06/2030	300	10	0.04
Receive	6-Month PLN-WIBOR	2.920	13/12/2031	1,400	(17)	(0.08)
Receive	6-Month PLN-WIBOR	2.950	13/12/2026	1,500	(4)	(0.02)
Receive[1]	6-Month PLN-WIBOR	3.710	25/07/2030	100	0	0.00
Receive	6-Month PLN-WIBOR	3.962	06/05/2030	400	(1)	(0.01)
Receive	6-Month PLN-WIBOR	4.015	17/04/2030	100	0	0.00
Receive	6-Month PLN-WIBOR	4.019	18/04/2030	100	0	0.00
Receive	6-Month PLN-WIBOR	4.049	18/04/2030	200	0	0.00
Receive	6-Month PLN-WIBOR	4.065	24/11/2030	140	(1)	0.00
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	800	(1)	0.00
Pay	6-Month PLN-WIBOR	4.161	03/03/2036	800	8	0.04
Receive	6-Month PLN-WIBOR	4.180	22/05/2036	250	(1)	(0.01)
Receive	6-Month PLN-WIBOR	4.195	29/09/2030	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.200	13/05/2036	50	0	0.00
Receive	6-Month PLN-WIBOR	4.207	30/01/2036	100	(2)	(0.01)
Receive	6-Month PLN-WIBOR	4.259	08/08/2029	500	(5)	(0.02)
Receive	6-Month PLN-WIBOR	4.313	25/07/2029	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.320	09/03/2027	150	0	0.00
Pay	6-Month PLN-WIBOR	4.325	20/05/2036	100	0	0.00
Receive	6-Month PLN-WIBOR	4.328	25/07/2029	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.349	06/03/2036	100	0	0.00
Pay	6-Month PLN-WIBOR	4.353	23/10/2035	100	1	0.00
Pay	6-Month PLN-WIBOR	4.355	04/11/2035	100	1	0.00
Pay	6-Month PLN-WIBOR	4.356	17/10/2035	40	0	0.00
Pay	6-Month PLN-WIBOR	4.380	22/05/2036	100	0	0.00
Receive	6-Month PLN-WIBOR	4.388	09/08/2029	500	(5)	(0.03)
Receive	6-Month PLN-WIBOR	4.393	16/10/2035	160	(2)	(0.01)
Pay	6-Month PLN-WIBOR	4.400	13/05/2036	100	0	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month PLN-WIBOR	4.415%	12/08/2029	PLN 200	$ (2)	(0.01)
Receive	6-Month PLN-WIBOR	4.430	10/11/2035	100	(1)	(0.01)
Receive	6-Month PLN-WIBOR	4.434	03/11/2035	100	(1)	(0.01)
Receive	6-Month PLN-WIBOR	4.475	26/11/2035	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.520	20/04/2036	100	(1)	0.00
Receive	6-Month PLN-WIBOR	4.560	06/11/2028	640	(6)	(0.03)
Receive[1]	6-Month PLN-WIBOR	4.574	10/03/2036	100	(1)	0.00
Receive[1]	6-Month PLN-WIBOR	4.625	01/07/2036	50	0	0.00
Receive	6-Month PLN-WIBOR	4.650	28/04/2036	1,000	(9)	(0.04)
Pay	6-Month PLN-WIBOR	4.660	19/02/2029	100	1	0.00
Receive	6-Month PLN-WIBOR	4.665	27/04/2036	100	(1)	0.00
Receive[1]	6-Month PLN-WIBOR	4.665	01/07/2036	50	0	0.00
Pay	6-Month PLN-WIBOR	4.680	25/04/2029	600	4	0.02
Receive[1]	6-Month PLN-WIBOR	4.685	02/12/2035	100	0	0.00
Receive	6-Month PLN-WIBOR	4.685	29/04/2036	100	(1)	0.00
Receive[1]	6-Month PLN-WIBOR	4.723	01/12/2035	630	(1)	(0.01)
Receive[1]	6-Month PLN-WIBOR	4.730	31/12/2035	100	0	0.00
Receive	6-Month PLN-WIBOR	4.735	09/10/2028	300	(4)	(0.02)
Pay	6-Month PLN-WIBOR	4.750	02/08/2029	100	1	0.01
Receive	6-Month PLN-WIBOR	4.794	25/10/2029	400	(6)	(0.03)
Receive[1]	6-Month PLN-WIBOR	4.800	17/06/2036	200	0	0.00
Pay	6-Month PLN-WIBOR	4.810	16/02/2029	200	1	0.01
Receive	6-Month PLN-WIBOR	4.820	25/07/2029	500	(7)	(0.04)
Pay	6-Month PLN-WIBOR	4.855	10/02/2030	600	5	0.03
Pay	6-Month PLN-WIBOR	4.865	18/07/2029	100	2	0.01
Pay	6-Month PLN-WIBOR	4.923	22/03/2029	300	2	0.01
Receive	6-Month PLN-WIBOR	5.000	25/04/2029	100	(1)	0.00
Receive	6-Month PLN-WIBOR	5.010	25/07/2029	100	(2)	(0.01)
Receive	6-Month PLN-WIBOR	5.060	25/04/2032	290	0	0.00
Pay	6-Month PLN-WIBOR	5.105	12/07/2029	600	12	0.05
Receive	6-Month PLN-WIBOR	5.340	28/03/2027	100	0	0.00
Pay	6-Month PLN-WIBOR	5.430	16/03/2028	5,670	14	0.06
Pay	28-Day MXN-TIIE	6.880	02/03/2028	MXN 2,500	0	0.00
Pay	28-Day MXN-TIIE	6.882	02/03/2028	3,500	0	0.00
Pay	28-Day MXN-TIIE	7.220	14/06/2028	20,600	3	0.01
Receive	28-Day MXN-TIIE	7.230	14/03/2029	500	0	0.00
Pay	28-Day MXN-TIIE	7.350	31/01/2031	300	0	0.00
Receive	28-Day MXN-TIIE	7.375	21/11/2030	600	0	0.00
Receive	28-Day MXN-TIIE	7.450	13/09/2028	3,900	(1)	(0.01)
Receive	28-Day MXN-TIIE	7.480	11/06/2031	600	0	0.00
Pay[1]	28-Day MXN-TIIE	7.495	04/02/2031	200	0	0.00
Pay	28-Day MXN-TIIE	7.500	11/09/2030	900	0	0.00
Pay	28-Day MXN-TIIE	7.520	11/09/2030	100	0	0.00
Receive	28-Day MXN-TIIE	7.520	16/04/2031	800	0	0.00
Receive	28-Day MXN-TIIE	7.545	12/03/2031	200	0	0.00
Receive	28-Day MXN-TIIE	7.550	02/03/2028	4,300	(2)	(0.01)
Pay	28-Day MXN-TIIE	7.550	29/01/2031	300	0	0.00
Pay	28-Day MXN-TIIE	7.550	30/01/2031	300	0	0.00
Receive[1]	28-Day MXN-TIIE	7.550	02/05/2031	200	0	0.00
Pay	28-Day MXN-TIIE	7.555	24/01/2031	300	0	0.00
Pay	28-Day MXN-TIIE	7.570	12/03/2031	200	0	0.00
Pay	28-Day MXN-TIIE	7.582	02/04/2030	1,200	0	0.00
Pay[1]	28-Day MXN-TIIE	7.600	04/04/2031	300	0	0.00
Receive	28-Day MXN-TIIE	7.610	20/09/2030	900	0	0.00
Receive	28-Day MXN-TIIE	7.620	18/04/2031	300	0	0.00
Receive	28-Day MXN-TIIE	7.645	24/04/2031	300	0	0.00
Pay	28-Day MXN-TIIE	7.650	18/04/2031	700	0	0.00
Receive	28-Day MXN-TIIE	7.660	18/04/2031	600	0	0.00
Pay[1]	28-Day MXN-TIIE	7.670	04/04/2031	700	0	0.00
Receive[1]	28-Day MXN-TIIE	7.681	05/03/2031	1,700	0	0.00
Pay	28-Day MXN-TIIE	7.685	07/04/2031	700	0	0.00
Pay	28-Day MXN-TIIE	7.700	24/12/2030	300	0	0.00
Pay	28-Day MXN-TIIE	7.720	01/04/2030	300	0	0.00
Pay	28-Day MXN-TIIE	7.740	20/09/2030	400	0	0.00
Pay	28-Day MXN-TIIE	7.748	02/04/2030	200	0	0.00
Pay	28-Day MXN-TIIE	7.750	01/04/2030	1,200	1	0.00
Pay	28-Day MXN-TIIE	7.750	11/06/2031	400	0	0.00
Pay	28-Day MXN-TIIE	7.753	16/04/2030	1,500	1	0.00
Pay	28-Day MXN-TIIE	7.760	01/03/2029	5,400	3	0.02
Receive	28-Day MXN-TIIE	7.771	12/03/2031	700	0	0.00
Pay	28-Day MXN-TIIE	7.775	01/04/2030	400	0	0.00
Receive	28-Day MXN-TIIE	7.775	12/06/2030	800	0	0.00
Pay	28-Day MXN-TIIE	7.790	01/04/2030	200	0	0.00
Receive	28-Day MXN-TIIE	7.790	12/06/2030	1,800	(1)	0.00
Pay[1]	28-Day MXN-TIIE	7.820	02/05/2031	500	0	0.00
Receive	28-Day MXN-TIIE	7.936	12/06/2030	2,700	(2)	(0.01)
Receive	28-Day MXN-TIIE	7.990	31/05/2029	4,800	(4)	(0.02)
Pay	28-Day MXN-TIIE	8.000	11/06/2031	100	0	0.00
Pay	28-Day MXN-TIIE	8.071	05/09/2035	1,500	0	0.00
Pay	28-Day MXN-TIIE	8.075	17/03/2027	700	0	0.00
Receive	28-Day MXN-TIIE	8.150	12/03/2031	1,700	(1)	(0.01)
Pay	28-Day MXN-TIIE	8.170	26/03/2031	800	1	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE	8.200%	11/06/2031	MXN 500	$ (1)	0.00
Receive	28-Day MXN-TIIE	8.215	04/06/2036	5,600	(2)	(0.01)
Receive	28-Day MXN-TIIE	8.250	01/03/2029	900	(1)	0.00
Pay	28-Day MXN-TIIE	8.255	11/06/2031	100	0	0.00
Receive	28-Day MXN-TIIE	8.267	28/02/2030	3,500	(5)	(0.02)
Pay	28-Day MXN-TIIE	8.270	07/03/2035	200	0	0.00
Receive	28-Day MXN-TIIE	8.280	01/03/2029	100	0	0.00
Receive	28-Day MXN-TIIE	8.285	06/06/2035	500	0	0.00
Receive	28-Day MXN-TIIE	8.318	04/06/2036	800	(1)	0.00
Receive	28-Day MXN-TIIE	8.330	01/03/2029	100	0	0.00
Pay	28-Day MXN-TIIE	8.340	11/06/2031	400	1	0.00
Pay	28-Day MXN-TIIE	8.365	28/03/2035	2,200	3	0.01
Receive	28-Day MXN-TIIE	8.480	13/03/2030	3,100	(6)	(0.03)
Pay	28-Day MXN-TIIE	8.500	04/06/2036	100	0	0.00
Pay	28-Day MXN-TIIE	8.545	23/11/2034	400	1	0.00
Receive	28-Day MXN-TIIE	8.550	22/02/2035	800	(1)	(0.01)
Receive	28-Day MXN-TIIE	8.595	13/03/2030	2,100	(4)	(0.02)
Receive	28-Day MXN-TIIE	8.640	07/03/2035	1,000	(2)	(0.01)
Pay	28-Day MXN-TIIE	8.650	31/01/2030	1,900	4	0.02
Receive	28-Day MXN-TIIE	8.655	07/03/2035	1,000	(2)	(0.01)
Receive	28-Day MXN-TIIE	8.665	11/12/2029	1,200	(3)	(0.01)
Receive	28-Day MXN-TIIE	8.740	07/03/2035	2,600	(7)	(0.03)
Pay	28-Day MXN-TIIE	8.800	12/12/2029	2,200	5	0.02
Receive	28-Day MXN-TIIE	8.873	23/11/2034	500	(2)	(0.01)
Receive	28-Day MXN-TIIE	8.950	17/12/2029	300	(1)	0.00
Receive	28-Day MXN-TIIE	9.131	11/12/2034	500	(2)	(0.01)
Receive	28-Day MXN-TIIE	9.180	08/01/2030	2,600	(7)	(0.03)
Pay	28-Day MXN-TIIE	9.295	30/10/2028	500	1	0.00
Pay	28-Day MXN-TIIE	9.370	21/12/2034	1,000	5	0.02
					$ (94)	(0.46)
Total Centrally Cleared Financial Derivative Instruments					**$ (94)**	**(0.46)**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus BRL	BRL 5.850	19/08/2026	174	$ 3	$ 1	0.00
	Put - OTC USD versus ZAR	ZAR 18.000	19/08/2026	208	10	19	0.10
BPS	Put - OTC USD versus JPY	¥ 155.000	06/08/2026	305	1	1	0.00
	Call - OTC USD versus JPY	165.000	06/08/2026	305	1	1	0.01
MYI	Put - OTC EUR versus CZK	CZK 24.040	06/08/2026	115	0	0	0.00
					$ 15	$ 22	0.11

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750%	20/11/2026	3,250	$ 1	$ 1	0.01
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Pay	4.550	19/11/2026	4,900	1	1	0.01
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Pay	4.500	09/12/2026	400	0	1	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Pay	7.750	19/11/2026	2,000	0	1	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	5.250	20/01/2028	200	4	2	0.01
							$ 6	$ 6	0.03

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus BRL	BRL 6.250	19/08/2026	174	$ (3)	$ (1)	(0.01)
	Call - OTC EUR versus HUF	HUF 390.740	16/10/2026	113	(1)	0	0.00
	Call - OTC EUR versus HUF	387.250	20/10/2026	42	(1)	0	0.00
	Call - OTC USD versus TRY	TRY 53.100	07/08/2026	79	(1)	0	0.00
	Put - OTC USD versus ZAR	ZAR 17.000	19/08/2026	417	(10)	(17)	(0.08)
BPS	Call - OTC USD versus JPY	¥ 162.000	06/08/2026	305	(2)	(3)	(0.02)
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	9	0	0	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	86	(1)	(1)	0.00
					$ (19)	$ (22)	(0.11)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.500%	23/07/2026	200	$ 0	$ 0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.800	28/07/2026	200	0	0	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	20/11/2026	6,500	(1)	(1)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	3.930	16/07/2026	900	0	0	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month CZK-PRIBOR	Receive	4.050	19/11/2026	9,900	(1)	(1)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month PLN-WIBOR	Receive	4.000	09/12/2026	800	0	(1)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	3-Month ZAR-JIBAR	Receive	7.250	19/11/2026	4,100	0	0	0.00
							$ (2)	$ (3)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/06/2029	$ 100	$ 2	$ (3)	$ (1)	0.00
BRC	Saudi Arabia Government International Bond	(1.000)	20/12/2033	100	0	(1)	(1)	(0.01)
	Saudi Arabia Government International Bond	(1.000)	20/06/2034	100	(1)	0	(1)	(0.01)
	Saudi Arabia Government International Bond	(1.000)	20/12/2034	30	0	0	0	0.00
					$ 1	$ (4)	$ (3)	(0.02)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Argentina Government International Bond	5.000%	20/12/2026	$ 5	$ 0	$ 0	$ 0	0.00
	Argentina Government International Bond	5.000	20/06/2027	10	0	0	0	0.00
CBK	Argentina Government International Bond	5.000	20/12/2026	7	0	0	0	0.00
GST	Argentina Government International Bond	5.000	20/12/2026	18	0	0	0	0.00
JPM	Ecuador Government International Bond	5.000	20/06/2027	50	2	0	2	0.01
MYC	Argentina Government International Bond	5.000	20/06/2027	100	1	3	4	0.02
	SoftBank Group Corp.	1.000	20/06/2027	¥ 8,100	(1)	1	0	0.00
					$ 2	$ 4	$ 6	0.03

[1] If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[3] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.140% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2033	$ 145	CNH 977	$ 1	$ 0	$ 1	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	49	329	0	0	0	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.150% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2038	193	1,299	1	(1)	0	0.00

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.683% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 65	IDR 1,180,530	$ (1)	$ 0	$ (1)	0.00
CBK	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS plus 0.689% based on the notional amount of currency received	Floating rate equal to 1-Day USD-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	IDR 1,421,780	$ 79	1	0	1	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.690% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	$ 80	IDR 1,467,610	(2)	0	(2)	(0.01)
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.700% based on the notional amount of currency received	Floating rate equal to 1-Day IDR-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	40	718,480	0	(1)	(1)	0.00
GST	Floating rate equal to 1-Day USD-SOFR Compounded-OIS plus 0.135% based on the notional amount of currency received	Floating rate equal to 1-Day CNH-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2036	16	CNH 110	0	0	0	0.00
						$ 0	$ (2)	$ (2)	(0.01)

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	6-Month CLP-CHILIBOR	3.265%	14/06/2029	CLP 11,100	$ 0	$ (1)	$ (1)	0.00

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MBC	Receive	U.S. Treasury Inflation Protected Securities	0	4.200%	INR 6,400	10/12/2026	$ 0	$ 3	$ 3	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	COP 55	$ 0	$ 0	$ 0	$ 0	0.00
	07/2026	DOP 6,177	105	1	0	1	0.00
	07/2026	€ 127	RSD 15,087	1	0	1	0.01
	07/2026	11	$ 13	0	0	0	0.00
	07/2026	MYR 288	71	0	0	0	0.00
	07/2026	PEN 182	54	1	0	1	0.00
	07/2026	PHP 5,445	88	0	(1)	(1)	0.00
	07/2026	PLN 27	7	0	0	0	0.00
	07/2026	$ 49	CNH 332	0	0	0	0.00
	07/2026	105	KRW 159,913	0	(2)	(2)	(0.01)
	07/2026	109	MYR 444	0	0	0	0.00
	07/2026	22	NOK 200	0	(1)	(1)	(0.01)
	08/2026	DOP 889	$ 15	0	0	0	0.00
	08/2026	$ 9	ILS 26	0	0	0	0.00
	08/2026	25	ZAR 446	2	0	2	0.01
	08/2026	ZAR 284	$ 16	0	(1)	(1)	(0.01)
	09/2026	COP 249,959	64	0	(7)	(7)	(0.03)
	09/2026	MXN 86	5	0	0	0	0.00
	09/2026	THB 1,851	57	1	0	1	0.00
	09/2026	$ 197	PHP 12,169	0	0	0	0.00
	10/2026	HUF 2,948	€ 8	0	0	0	0.00
	10/2026	$ 0	COP 56	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	11/2026	PEN	102	$	30	$ 0	$ 0	$ 0	0.00
	12/2026	MYR	539		133	1	0	1	0.00
	03/2027	ZAR	21,600		1,300	7	0	7	0.03
BPS	07/2026	ARS	10,491		7	0	0	0	0.00
	07/2026	BRL	628	€	106	0	0	0	0.00
	07/2026		279	$	55	1	0	1	0.01
	07/2026	€	83		94	0	(1)	(1)	0.00
	07/2026	INR	15,733		166	0	0	0	0.00
	07/2026	¥	15,272		95	1	0	1	0.00
	07/2026	MYR	49		12	0	0	0	0.00
	07/2026	$	11	ARS	18,199	1	0	1	0.01
	07/2026		103	BRL	530	1	(1)	0	0.00
	07/2026		17	CNH	113	0	0	0	0.00
	07/2026		72	CNY	488	0	0	0	0.00
	07/2026		377	CZK	7,841	0	(7)	(7)	(0.04)
	07/2026		17	ILS	51	0	0	0	0.00
	07/2026		220	INR	20,881	0	0	0	0.00
	07/2026		100	KRW	152,960	0	(1)	(1)	(0.01)
	07/2026		26	KWD	8	0	0	0	0.00
	07/2026		970	TWD	30,621	0	(11)	(11)	(0.05)
	07/2026	ZAR	1,374	$	84	0	0	0	0.00
	08/2026	$	114	£	86	0	0	0	0.00
	09/2026	IDR	1,211,613	$	67	0	0	0	0.00
	09/2026	INR	132		1	0	0	0	0.00
	09/2026	$	232	IDR	4,112,815	0	(4)	(4)	(0.02)
	09/2026		333	INR	31,824	1	0	1	0.01
	09/2026		154	THB	4,960	0	(4)	(4)	(0.02)
	12/2026	MYR	1,257	$	311	2	0	2	0.01
	12/2026	$	67	IDR	1,219,854	0	0	0	0.00
	06/2027		22	KWD	7	0	0	0	0.00
	05/2029	KWD	93	$	321	17	0	17	0.08
	07/2029		11		38	2	0	2	0.01
	05/2030		38		130	7	0	7	0.03
	08/2030		3		10	0	0	0	0.00
	01/2031		12		39	1	0	1	0.01
	06/2031		23		76	2	0	2	0.01
	12/2040	CNH	348		74	0	(1)	(1)	0.00
BRC	07/2026	COP	247,795		72	1	0	1	0.00
	07/2026	€	72	RON	379	0	0	0	0.00
	07/2026	MYR	251	$	61	0	(1)	(1)	0.00
	07/2026	PEN	151		44	0	0	0	0.00
	07/2026	TRY	15		0	0	0	0	0.00
	07/2026	$	57	CNH	386	0	0	0	0.00
	07/2026		65	COP	247,795	6	0	6	0.03
	07/2026		19	ILS	56	0	0	0	0.00
	07/2026		149	MYR	606	0	(1)	(1)	0.00
	07/2026		1,024	TRY	48,789	9	0	9	0.04
	07/2026	ZAR	6,784	$	418	4	0	4	0.02
	08/2026	TRY	3,595		66	0	(10)	(10)	(0.04)
	09/2026	$	71	COP	247,795	0	0	0	0.00
	09/2026		157	INR	15,120	2	0	2	0.01
BSH	07/2026	BRL	1,031	$	200	1	0	1	0.00
	07/2026	CLP	36,017		40	1	0	1	0.01
	07/2026	¥	382		2	0	0	0	0.00
	07/2026	PEN	577		165	1	(5)	(4)	(0.02)
	09/2026	COP	125,588		32	0	(4)	(4)	(0.02)
	09/2026	$	1,105	BRL	5,669	0	(27)	(27)	(0.13)
	12/2026		10	PEN	35	0	0	0	0.00
CBK	07/2026	ARS	28,940	$	18	0	(1)	(1)	(0.01)
	07/2026	CNY	56		8	0	0	0	0.00
	07/2026	COP	496,668		132	0	(12)	(12)	(0.05)
	07/2026	PEN	101		29	0	0	0	0.00
	07/2026	$	13	ARS	21,231	1	0	1	0.01
	07/2026		63	BRL	318	0	(1)	(1)	(0.01)
	07/2026		127	CNH	861	0	0	0	0.00
	07/2026		68	COP	238,340	1	0	1	0.00
	07/2026		22	EGP	1,210	2	0	2	0.01
	07/2026		183	HUF	55,895	0	(3)	(3)	(0.02)
	07/2026		26	IDR	468,442	0	0	0	0.00
	07/2026		19	ILS	56	0	0	0	0.00
	07/2026		128	KZT	68,595	17	0	17	0.08
	07/2026		72	LKR	22,662	0	(4)	(4)	(0.02)
	07/2026		267	PEN	909	0	(1)	(1)	0.00
	07/2026		89	PHP	5,439	0	0	0	0.00
	07/2026		29	PLN	106	0	(1)	(1)	0.00
	07/2026		319	TWD	10,086	0	(2)	(2)	(0.01)
	07/2026		144	VND	3,853,440	2	0	2	0.01
	08/2026	NGN	285,828	$	202	0	(1)	(1)	(0.01)
	08/2026	$	22	ILS	64	0	0	0	0.00
	08/2026		300	KZT	151,200	10	0	10	0.05
	09/2026	CLP	180,183	$	201	6	0	6	0.03
	09/2026	COP	275,493		72	0	(6)	(6)	(0.03)
	09/2026	IDR	6,016,475		333	0	0	0	0.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	INR	6,253	$	65	$ 0	$ (1)	$ (1)	0.00
	09/2026	PEN	651		190	0	0	0	0.00
	09/2026	PHP	5,451		89	0	0	0	0.00
	09/2026	RSD	7,773		77	1	0	1	0.01
	09/2026	THB	1,461		45	1	0	1	0.00
	09/2026	$	1	EGP	55	0	0	0	0.00
	09/2026		54	IDR	954,797	0	(1)	(1)	0.00
	09/2026		36	INR	3,392	0	0	0	0.00
	09/2026		150	THB	4,840	0	(3)	(3)	(0.02)
	10/2026	COP	21,799	$	6	0	0	0	0.00
	10/2026	PEN	904		263	1	(2)	(1)	(0.01)
	10/2026	UGX	47,840		13	0	0	0	0.00
	10/2026	$	77	PEN	268	1	0	1	0.01
	10/2026		6	UGX	21,500	0	0	0	0.00
	10/2026	UZS	39,300	$	3	0	0	0	0.00
	11/2026	COP	223,586		62	0	(1)	(1)	0.00
	11/2026	KES	80,284		608	0	0	0	0.00
	11/2026	NGN	4,085		3	0	0	0	0.00
	11/2026	$	301	NGN	437,502	0	(2)	(2)	(0.01)
	12/2026		287	IDR	5,225,051	0	0	0	0.00
	12/2026		600	PEN	2,099	11	0	11	0.05
	01/2027	PEN	556	$	164	2	0	2	0.01
	05/2027	$	65	PEN	229	2	0	2	0.01
	06/2027	MNT	363,840	$	96	0	0	0	0.00
DUB	07/2026	INR	6,504		69	0	0	0	0.00
	07/2026	KZT	82,497		174	3	0	3	0.01
	07/2026	MYR	261		65	1	0	1	0.01
	07/2026	THB	525		16	0	0	0	0.00
	07/2026	$	147	CNH	995	0	(1)	(1)	0.00
	07/2026		407	CZK	8,474	0	(9)	(9)	(0.04)
	07/2026		85	EGP	4,539	6	0	6	0.03
	07/2026		75	IDR	1,350,788	0	0	0	0.00
	07/2026		27	INR	2,649	0	0	0	0.00
	07/2026		26	KZT	14,098	3	0	3	0.02
	07/2026		54	NOK	498	0	(3)	(3)	(0.02)
	07/2026		70	PEN	237	0	(1)	(1)	0.00
	07/2026		26	PLN	97	0	0	0	0.00
	07/2026		210	RON	950	0	(3)	(3)	(0.01)
	07/2026	ZAR	3,155	$	195	3	0	3	0.01
	08/2026	EGP	18,906		371	0	(3)	(3)	(0.02)
	08/2026	KZT	389,411		803	1	0	1	0.00
	08/2026	$	180	GHS	2,138	7	0	7	0.03
	08/2026		600	KZT	302,280	21	0	21	0.10
	09/2026	EGP	10,600	$	206	0	(4)	(4)	(0.02)
	09/2026	PEN	308		90	1	0	1	0.00
	09/2026	$	483	EGP	26,523	43	0	43	0.21
	09/2026		35	IDR	643,436	0	0	0	0.00
	09/2026		90	INR	8,565	0	0	0	0.00
	09/2026		232	KZT	116,814	8	0	8	0.04
	09/2026		24	PEN	82	0	0	0	0.00
	09/2026		74	THB	2,411	0	(1)	(1)	0.00
	10/2026	PEN	1,411	$	413	1	0	1	0.01
	10/2026	UGX	76,125		21	1	0	1	0.00
	10/2026	$	335	KZT	169,757	9	0	9	0.04
	10/2026	UZS	933,097	$	73	0	(3)	(3)	(0.02)
	11/2026	KZT	55,929		113	1	0	1	0.00
	11/2026	UZS	179,690		14	0	(1)	(1)	0.00
	12/2026	MYR	539		133	1	0	1	0.00
	12/2026	$	302	EGP	17,139	27	0	27	0.13
	12/2026	UZS	1,541,950	$	119	0	(7)	(7)	(0.03)
	02/2027	$	465	KZT	255,983	35	0	35	0.16
FAR	07/2026	CNH	1,654	$	243	0	0	0	0.00
	07/2026	£	303		408	5	0	5	0.03
	07/2026	PEN	59		17	0	0	0	0.00
	07/2026	$	17	CNH	113	0	0	0	0.00
	07/2026		52	€	46	0	0	0	0.00
	07/2026		117	¥	18,867	0	(1)	(1)	0.00
	07/2026		158	PLN	579	0	(4)	(4)	(0.02)
	07/2026		1,517	SGD	1,935	0	(22)	(22)	(0.10)
	07/2026	ZAR	4,494	$	272	0	(1)	(1)	(0.01)
	08/2026	€	46		53	0	0	0	0.00
	08/2026	¥	18,818		117	1	0	1	0.00
	08/2026	$	243	CNH	1,650	0	0	0	0.00
	08/2026		5	ILS	13	0	0	0	0.00
	09/2026	PEN	51	$	15	0	0	0	0.00
	09/2026	$	706	INR	67,654	4	0	4	0.02
	09/2026		94	PEN	322	0	0	0	0.00
GLM	07/2026	ARS	5,348	$	4	0	0	0	0.00
	07/2026	BRL	2		0	0	0	0	0.00
	07/2026	DOP	3,891		64	0	(1)	(1)	(0.01)
	07/2026	€	106	BRL	628	0	0	0	0.00
	07/2026	HUF	96,345	$	307	0	(2)	(2)	(0.01)
	07/2026	INR	3,698		39	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	MYR	62	$	15	$ 0	$ 0	$ 0	0.00
	07/2026	$	4	ARS	5,348	0	0	0	0.00
	07/2026		234	BRL	1,183	0	(6)	(6)	(0.03)
	07/2026		3	CAD	5	0	0	0	0.00
	07/2026		70	CNH	473	0	0	0	0.00
	07/2026		70	COP	243,670	0	0	0	0.00
	07/2026		102	INR	9,615	0	0	0	0.00
	07/2026		35	MYR	143	0	0	0	0.00
	07/2026		24	RON	108	0	0	0	0.00
	07/2026	ZAR	280	$	17	0	0	0	0.00
	08/2026	BRL	628	€	105	0	0	0	0.00
	08/2026	CAD	5	$	3	0	0	0	0.00
	08/2026	DOP	7,622		124	0	(3)	(3)	(0.01)
	08/2026	$	372	DOP	23,141	13	0	13	0.06
	08/2026		12	INR	1,148	0	0	0	0.00
	09/2026	ARS	1,882	$	1	0	0	0	0.00
	09/2026	COP	80,370		22	0	(1)	(1)	0.00
	09/2026	DOP	20,700		345	3	(1)	2	0.01
	09/2026	INR	37,168		393	3	0	3	0.01
	09/2026	MXN	741		43	1	0	1	0.00
	09/2026	$	1	ARS	1,882	0	0	0	0.00
	09/2026		12	DOP	732	0	0	0	0.00
	09/2026		138	EGP	7,532	12	0	12	0.05
	09/2026		160	IDR	2,875,758	0	(1)	(1)	0.00
	09/2026		592	INR	57,048	7	0	7	0.03
	09/2026		173	THB	5,579	0	(4)	(4)	(0.02)
	10/2026	DOP	1,072	$	18	0	0	0	0.00
	10/2026	$	18	MNT	67,264	0	0	0	0.00
	11/2026	COP	250,977	$	70	1	(1)	0	0.00
	11/2026	DOP	11,736		193	0	0	0	0.00
	12/2026	COP	167,880		43	0	(4)	(4)	(0.02)
	12/2026	DOP	1,195		20	0	0	0	0.00
	01/2027	CRC	84,168		180	0	(4)	(4)	(0.02)
	01/2027	$	209	CRC	105,185	22	0	22	0.10
	04/2027		22	MNT	83,849	0	0	0	0.00
	10/2027		22		84,310	0	0	0	0.00
	04/2028		65		258,414	0	0	0	0.00
	10/2028		60		245,042	0	0	0	0.00
	04/2029		56		233,051	0	0	0	0.00
	10/2029		51		221,061	0	0	0	0.00
	04/2030		47		209,070	0	0	0	0.00
	10/2030		43		197,211	0	0	0	0.00
	04/2031		40		183,878	0	0	0	0.00
IND	07/2026		144	MYR	578	0	(3)	(3)	(0.01)
	03/2027	ZAR	2,200	$	131	0	(1)	(1)	0.00
JPM	07/2026	AUD	9		6	0	0	0	0.00
	07/2026	BRL	968		188	1	0	1	0.01
	07/2026	CNH	2,702		397	0	(1)	(1)	(0.01)
	07/2026	EGP	1,494		24	0	(6)	(6)	(0.03)
	07/2026	KZT	5,432		11	0	0	0	0.00
	07/2026	MYR	170		42	0	0	0	0.00
	07/2026	NOK	1,411		143	0	0	0	0.00
	07/2026	$	7	AUD	10	0	0	0	0.00
	07/2026		28	BRL	142	0	(1)	(1)	0.00
	07/2026		133	CNH	899	0	0	0	0.00
	07/2026		574	HUF	175,518	0	(12)	(12)	(0.05)
	07/2026		160	ILS	460	0	(5)	(5)	(0.03)
	07/2026		9	INR	883	0	0	0	0.00
	07/2026		47	MYR	194	1	0	1	0.00
	07/2026		110	PEN	384	3	0	3	0.01
	07/2026		202	PLN	737	0	(6)	(6)	(0.03)
	08/2026		6	AUD	9	0	0	0	0.00
	08/2026		31	ILS	92	0	(1)	(1)	0.00
	08/2026		143	NOK	1,412	0	0	0	0.00
	09/2026	INR	8,783	$	92	0	0	0	0.00
	09/2026	MXN	567		32	0	0	0	0.00
	09/2026	THB	5,823		178	2	(1)	1	0.01
	09/2026	$	156	IDR	2,855,844	2	0	2	0.01
	09/2026		23	INR	2,214	0	0	0	0.00
	09/2026		1,111	MXN	19,302	0	(14)	(14)	(0.06)
	09/2026		29	PEN	100	0	0	0	0.00
	09/2026		395	THB	12,909	0	(4)	(4)	(0.02)
	10/2026		188	BRL	989	0	(1)	(1)	(0.01)
	10/2026	UZS	316,467	$	25	0	(1)	(1)	(0.01)
	12/2026	MXN	676		38	0	0	0	0.00
	12/2026	$	21	MXN	367	0	0	0	0.00
	02/2027		110	MNT	417,465	2	0	2	0.01
	06/2027	UZS	202,229	$	15	0	(1)	(1)	(0.01)
MBC	07/2026	€	50		58	1	0	1	0.00
	07/2026	INR	6,529		69	0	0	0	0.00
	07/2026	¥	288		2	0	0	0	0.00
	07/2026	MYR	607		150	1	0	1	0.00
	07/2026	NOK	455		46	0	0	0	0.00

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	THB	2,398	$	73	$ 1	$ 0	$ 1	0.00
	07/2026	$	2	CHF	2	0	0	0	0.00
	07/2026		14	€	12	0	0	0	0.00
	07/2026		67	INR	6,425	1	0	1	0.01
	07/2026		1,816	KRW	2,752,489	0	(39)	(39)	(0.18)
	07/2026		128	NOK	1,184	0	(9)	(9)	(0.04)
	08/2026		103	EGP	5,629	11	0	11	0.05
	08/2026		46	NOK	455	0	0	0	0.00
	09/2026	EGP	24,217	$	471	0	(8)	(8)	(0.04)
	09/2026	$	127	INR	12,163	0	0	0	0.00
	10/2026	ZAR	94	$	5	0	0	0	0.00
	12/2026	MYR	1,015		252	3	0	3	0.01
MYI	07/2026		99		24	0	0	0	0.00
	07/2026	$	3	ILS	8	0	0	0	0.00
	08/2026	CZK	605	€	25	0	0	0	0.00
	09/2026	THB	756	$	23	0	0	0	0.00
	10/2026	$	23	AZN	42	1	0	1	0.01
	10/2027		46		85	2	0	2	0.01
NSL	07/2026		64	INR	6,196	1	0	1	0.01
	09/2026		33	IDR	582,930	0	0	0	0.00
SCX	07/2026	€	44	$	51	0	0	0	0.00
	07/2026	¥	2,000		13	0	0	0	0.00
	07/2026	KRW	18,300		12	0	0	0	0.00
	07/2026	KZT	32,459		67	0	(1)	(1)	0.00
	07/2026	MYR	364		91	2	0	2	0.01
	07/2026	TWD	2,793		88	0	0	0	0.00
	07/2026	$	167	CNY	1,143	0	0	0	0.00
	07/2026		313	EGP	16,579	22	0	22	0.10
	07/2026		183	INR	17,488	2	0	2	0.01
	07/2026		38	KZT	20,416	5	0	5	0.02
	07/2026		342	MYR	1,399	0	0	0	0.00
	07/2026		100	PEN	352	3	0	3	0.02
	07/2026	ZMW	573	$	27	0	(4)	(4)	(0.02)
	08/2026	EGP	20,065		397	0	(5)	(5)	(0.02)
	08/2026	KZT	566,212		1,124	0	(38)	(38)	(0.18)
	08/2026	NGN	2,279,331		1,643	32	0	32	0.15
	08/2026	$	30	INR	2,851	0	0	0	0.00
	08/2026		755	NGN	1,064,983	0	(1)	(1)	(0.01)
	09/2026	EGP	16,264	$	316	0	(3)	(3)	(0.01)
	09/2026	IDR	524,569		29	0	0	0	0.00
	09/2026	THB	3,443		105	0	0	0	0.00
	09/2026	$	1	EGP	55	0	0	0	0.00
	09/2026		102	IDR	1,828,046	1	(1)	0	0.00
	09/2026		44	INR	4,210	0	0	0	0.00
	09/2026		67	KZT	33,260	1	0	1	0.00
	09/2026		211	THB	6,889	0	(3)	(3)	(0.01)
	10/2026		18	UGX	67,944	0	0	0	0.00
	11/2026	UGX	15,752	$	4	0	0	0	0.00
	11/2026	$	287	KES	38,254	3	0	3	0.01
	02/2027	NGN	299,228	$	202	2	0	2	0.01
	05/2027	$	213	NGN	325,274	0	(1)	(1)	(0.01)
SOG	07/2026	CHF	2	$	2	0	0	0	0.00
	07/2026	€	36	RON	189	0	0	0	0.00
	07/2026		487	$	568	12	0	12	0.06
	07/2026	¥	927		6	0	0	0	0.00
	07/2026	PEN	226		67	0	0	0	0.00
	07/2026	SGD	1,970		1,521	0	(2)	(2)	(0.01)
	07/2026	$	20	BRL	104	0	0	0	0.00
	07/2026		40	CLP	36,017	0	(1)	(1)	(0.01)
	07/2026		27	CNH	184	0	0	0	0.00
	07/2026		652	€	573	3	0	3	0.02
	07/2026		27	SGD	35	0	0	0	0.00
	08/2026	€	573	$	653	0	(3)	(3)	(0.02)
	08/2026	SGD	3		2	0	0	0	0.00
	08/2026	$	2	CHF	2	0	0	0	0.00
	08/2026		17	EGP	922	2	0	2	0.01
	08/2026		1,521	SGD	1,966	2	0	2	0.01
	09/2026	CLP	36,017	$	40	1	0	1	0.01
	09/2026	EGP	2,288		41	0	(4)	(4)	(0.02)
	09/2026	$	3	THB	97	0	0	0	0.00
	11/2026		183	KES	24,458	2	0	2	0.01
	12/2027		0	CNH	3	0	0	0	0.00
	12/2028		7		46	0	0	0	0.00
	12/2029		19		125	1	0	1	0.01
	12/2030		33		214	3	0	3	0.01
	12/2031		39		252	3	0	3	0.02
	12/2032		42		265	4	0	4	0.02
	12/2033		44		273	4	0	4	0.02
	12/2034		47		283	5	0	5	0.02
	12/2035		50		294	5	0	5	0.02
	12/2036		53		306	5	0	5	0.03
	12/2037		56		315	6	0	6	0.03
	12/2038		60		325	6	0	6	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2039	$ 63	CNH 335	$ 7	$ 0	$ 7	0.03
	12/2040	67	348	7	0	7	0.04
SSB	07/2026	CAD 5	$ 4	0	0	0	0.00
	07/2026	$ 401	£ 303	2	0	2	0.01
	07/2026	30	KRW 45,233	0	(1)	(1)	0.00
	08/2026	COP 1,128,965	$ 296	0	(29)	(29)	(0.14)
	08/2026	£ 303	401	0	(2)	(2)	(0.01)
	09/2026	$ 20	COP 79,092	2	0	2	0.01
	09/2026	20	MXN 355	0	0	0	0.00
UAG	07/2026	27	PLN 97	0	(1)	(1)	0.00
	09/2026	51	CLP 45,614	0	(2)	(2)	(0.01)
	10/2026	HUF 619	€ 2	0	0	0	0.00
	11/2026	7,130	20	0	0	0	0.00
	12/2026	COP 1,530,016	$ 392	0	(36)	(36)	(0.17)
				$ 565	$ (476)	$ 89	0.43
Total OTC Financial Derivative Instruments						**$ 95**	**0.46**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Alfa Bank AO Via Alfa Bond Issuance PLC 9.350% due 06/08/2022 ^	RUB 33,000	$ 13	0.06
Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^(g)	$ 200	12	0.06
Total Other Financial Assets		**$ 25**	**0.12**
Total Investments		**$ 19,498**	**94.57**
Other Current Assets & Liabilities		**$ 1,119**	**5.43**
Net Assets		**$ 20,617**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

^ **Security is in default.**

(a) Payment in-kind security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: 0.12%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DrillCo Holding Lux S.A.	08/06/2023	$ 16	$ 18	0.09
Flourish Century 6.600% due 04/02/2049	03/02/2026	0	0	0.00
		$ 16	$ 18	0.09

Cash of $241 (31 December 2025: $215) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1	$ 16,986	$ 1,029	$ 18,016
Investment Funds	1,451	0	0	1,451
Financial Derivative Instruments[3]	0	6	0	6
Other Financial Assets	0	0	25	25
Totals	**$ 1,452**	**$ 16,992**	**$ 1,054**	**$ 19,498**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 12,075	$ 482	$ 12,557
Investment Funds	1,333	0	0	1,333
Financial Derivative Instruments[3]	0	12	1	13
Other Financial Assets	0	0	25	25
Totals	**$ 1,333**	**$ 12,087**	**$ 508**	**$ 13,928**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ 4	$ 0	$ 4	$ (16)	$ 0	$ (16)
BPS	4	0	4	20	0	20
BRC	8	0	8	28	0	28
BSH	(33)	0	(33)	(8)	0	(8)
CBK	15	0	15	(49)	0	(49)
DUB	136	0	136	(4)	0	(4)
FAR	(18)	0	(18)	13	0	13
GLM	32	0	32	13	0	13
GST	0	0	0	1	0	1
IND	(4)	0	(4)	N/A	N/A	N/A
JPM	(38)	0	(38)	(1)	0	(1)
MBC	(35)	0	(35)	1	0	1
MYC	4	0	4	N/A	N/A	N/A
MYI	3	0	3	(2)	0	(2)
NSL	1	0	1	17	0	17
SCX	16	0	16	7	0	7
SOG	68	0	68	15	0	15
SSB	(28)	0	(28)	(4)	0	(4)
UAG	(40)	0	(40)	4	0	4

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	54.30	57.70
Transferable securities dealt in on another regulated market*	22.22	16.97
Other transferable securities	2.14	3.77
Investment funds	6.34	8.33
Financial derivative instruments dealt in on a regulated market	0.02	N/A
Centrally cleared financial derivative instruments	2.68	3.47
OTC financial derivative instruments	2.64	1.83
Other financial assets	0.11	0.15
Other assets	9.55	7.78
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	0.39	0.17
Azerbaijan	N/A	2.06
Brazil	1.12	1.54
Cayman Islands	0.01	0.01
Chile	2.41	2.90
China	2.58	0.06
Colombia	5.55	4.83
Czech Republic	0.13	0.19
Denmark	N/A	0.00
Dominican Republic	2.91	3.90
Ecuador	N/A	0.24
Egypt	1.79	2.24
Germany	0.90	1.40
Ghana	0.15	0.10
Hungary	N/A	0.20

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Indonesia	0.36	0.04
Ireland	1.51	2.22
Kazakhstan	2.21	N/A
Kenya	0.65	N/A
Kuwait	0.96	1.37
Luxembourg	1.32	0.26
Malaysia	7.54	9.96
Mexico	4.99	4.01
Paraguay	0.61	0.63
Peru	2.17	3.10
Philippines	0.03	4.48
Poland	2.51	3.09
Qatar	0.96	1.34
Romania	0.02	0.02
Serbia	0.35	0.51
South Africa	6.71	5.69
Supranational	6.07	2.24
Thailand	N/A	0.24
Turkey	1.14	2.11
Uganda	N/A	0.22
Ukraine	N/A	0.11
United Arab Emirates	0.97	N/A
United Kingdom	1.21	1.72
United States	4.82	7.20
Uruguay	0.36	N/A
Venezuela	0.51	0.41
Zambia	0.13	0.19
Short-Term Instruments	21.34	14.88
Investment Funds	7.04	9.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.01)
Interest Rate Swaps	(0.46)	(0.13)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.11	0.23
Interest Rate Swaptions	0.03	0.00
Written Options		
Foreign Currency Options	(0.11)	(0.12)
Interest Rate Swaptions	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.05
Cross-Currency Swaps	(0.01)	(0.02)
Interest Rate Swaps	0.00	(0.01)
Total Return Swaps on Securities	0.01	N/A
Forward Foreign Currency Contracts	0.43	0.12
Other Financial Assets	0.12	0.17
Other Current Assets & Liabilities	5.43	4.74
Net Assets	100.00	100.00

Schedule of Investments PIMCO ESG Income Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
7.798% due 30/04/2028	$	983	$ 988	0.15
9.048% due 14/05/2029		1,728	1,736	0.27
Spa Holdings Oy				
8.244% due 23/05/2030		496	495	0.08
			3,219	0.50
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
ABN AMRO Bank NV				
2.470% due 13/12/2029		400	379	0.06
6.375% due 22/09/2034 (d)(e)	€	1,000	1,226	0.19
Acef Holding S.C.A.				
0.750% due 14/06/2028		100	109	0.02
1.250% due 26/04/2030		300	316	0.05
AIB Group PLC				
5.250% due 23/10/2031		500	615	0.09
6.000% due 14/07/2031 (d)(e)		1,100	1,306	0.20
6.608% due 13/09/2029	$	500	519	0.08
7.125% due 30/10/2029 (d)(e)	€	200	247	0.04
Ally Financial, Inc.				
2.200% due 02/11/2028	$	600	567	0.09
8.000% due 01/11/2031		350	390	0.06
American Express Co.				
4.050% due 03/05/2029		500	495	0.08
American Homes 4 Rent LP				
5.500% due 01/02/2034		550	557	0.09
American Tower Corp.				
3.100% due 15/06/2050		200	130	0.02
3.800% due 15/08/2029		150	146	0.02
ARGAN S.A.				
3.779% due 30/10/2029	€	1,700	1,956	0.30
Asian Development Bank				
6.720% due 08/02/2028	INR	229,100	2,400	0.37
ASR Nederland NV				
6.500% due 02/04/2035 (d)(e)	€	500	608	0.09
Banco Bilbao Vizcaya Argentaria S.A.				
8.375% due 21/06/2028 (d)(e)		1,000	1,236	0.19
Banco de Sabadell S.A.				
0.875% due 16/06/2028		100	112	0.02
Banco Mercantil del Norte S.A.				
6.625% due 24/01/2032 (d)(e)	$	200	191	0.03
Banco Santander S.A.				
5.552% due 14/03/2028		200	201	0.03
Bank of America Corp.				
2.687% due 22/04/2032		1,100	997	0.15
6.204% due 10/11/2028		1,700	1,736	0.27
Bank of Ireland Group PLC				
4.875% due 16/07/2028	€	500	583	0.09
7.594% due 06/12/2032	£	400	546	0.08
Banque Ouest Africaine de Developpement				
2.750% due 22/01/2033	€	470	460	0.07
Barclays PLC				
5.501% due 09/08/2028	$	500	505	0.08
9.250% due 15/09/2028 (d)(e)	£	800	1,129	0.17
Blue Owl Capital Corp.				
6.450% due 15/09/2028	$	600	608	0.09
BNP Paribas S.A.				
4.625% due 25/02/2031 (d)(e)		200	184	0.03
7.375% due 11/06/2030 (d)(e)	€	1,000	1,252	0.19
7.750% due 16/08/2029 (d)(e)	$	800	838	0.13
Boston Properties LP				
2.550% due 01/04/2032		400	349	0.05
BPCE S.A.				
2.045% due 19/10/2027		300	298	0.05
5.389% due 28/05/2031		1,760	1,780	0.27
5.748% due 19/07/2033		600	613	0.09
Brookfield Finance UK PLC				
2.340% due 30/01/2032		550	483	0.07
Burford Capital Global Finance LLC				
9.250% due 01/07/2031		400	390	0.06
CaixaBank S.A.				
3.625% due 14/09/2028 (d)(e)	€	200	225	0.03
3.750% due 07/09/2029		300	350	0.05
5.875% due 09/10/2027 (d)(e)	€	1,000	$ 1,171	0.18
6.208% due 18/01/2029	$	500	512	0.08
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.875% due 28/05/2031	€	4,000	4,593	0.71
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund				
0.900% due 12/10/2029		500	528	0.08
Citigroup, Inc.				
2.976% due 05/11/2030	$	200	189	0.03
CNP Assurances S.A.				
1.250% due 27/01/2029	€	400	435	0.07
Commerzbank AG				
3.625% due 14/01/2032		900	1,035	0.16
COPT Defense Properties LP				
2.000% due 15/01/2029	$	100	94	0.01
CoStar Group, Inc.				
2.800% due 15/07/2030		900	810	0.12
CPI Property Group S.A.				
1.750% due 14/01/2030	€	300	301	0.05
4.000% due 22/01/2028	£	300	388	0.06
6.875% due 05/02/2033		1,300	1,611	0.25
Credit Agricole Assurances S.A.				
1.500% due 06/10/2031	€	200	206	0.03
Credit Agricole S.A.				
5.875% due 23/03/2035 (d)(e)		1,100	1,293	0.20
Crown Castle, Inc.				
3.100% due 15/11/2029	$	550	522	0.08
CTP NV				
1.250% due 21/06/2029	€	400	432	0.07
1.500% due 27/09/2031		400	409	0.06
Deutsche Bank AG				
3.035% due 28/05/2032	$	350	319	0.05
3.742% due 07/01/2033		500	459	0.07
6.720% due 18/01/2029		500	515	0.08
7.079% due 10/02/2034		500	540	0.08
Digital Dutch Finco BV				
1.000% due 15/01/2032	€	500	496	0.08
EQT AB				
0.875% due 14/05/2031		600	603	0.09
2.375% due 06/04/2028		700	790	0.12
Equinix, Inc.				
2.500% due 15/05/2031	$	50	45	0.01
3.900% due 15/04/2032		260	246	0.04
Equitable Financial Life Global Funding				
1.800% due 08/03/2028		700	667	0.10
Erste Group Bank AG				
7.000% due 15/04/2031 (d)(e)	€	1,000	1,243	0.19
Everglades Re Ltd.				
9.289% due 22/05/2033	$	250	250	0.04
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		1,000	1,001	0.15
First American Financial Corp.				
2.400% due 15/08/2031		600	523	0.08
Ford Motor Credit Co. LLC				
5.918% due 20/03/2028		1,300	1,316	0.20
6.050% due 05/03/2031		500	508	0.08
FS KKR Capital Corp.				
3.125% due 12/10/2028		450	424	0.07
Globalworth Real Estate Investments Ltd.				
6.250% due 31/03/2030	€	179	209	0.03
Goldman Sachs Group, Inc.				
2.383% due 21/07/2032	$	800	707	0.11
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	1,900	2,175	0.34
Goodman U.S. Finance Five LLC				
4.625% due 04/05/2032	$	700	682	0.11
GPT Wholesale Office Fund				
3.222% due 05/11/2031	AUD	400	247	0.04
Grainger PLC				
3.000% due 03/07/2030	£	100	122	0.02
Hanwha Life Insurance Co. Ltd.				
3.379% due 04/02/2032	$	300	297	0.05
HAT Holdings LLC				
3.750% due 15/09/2030		230	215	0.03
Host Hotels & Resorts LP				
2.900% due 15/12/2031		100	90	0.01
3.375% due 15/12/2029	$	800	$ 763	0.12
3.500% due 15/09/2030		240	227	0.03
5.700% due 01/07/2034		350	358	0.06
Howard Hughes Corp.				
4.375% due 01/02/2031		700	662	0.10
HSBC Holdings PLC				
3.973% due 22/05/2030		200	195	0.03
4.583% due 19/06/2029		500	499	0.08
6.254% due 09/03/2034		600	636	0.10
Hudson Pacific Properties LP				
3.950% due 01/11/2027		250	244	0.04
5.950% due 15/02/2028		150	149	0.02
ING Groep NV				
4.125% due 24/08/2033	€	300	347	0.05
4.250% due 16/05/2031 (d)(e)	$	200	182	0.03
4.875% due 16/05/2029 (d)(e)		700	678	0.10
5.525% due 25/03/2036		500	508	0.08
Intesa Sanpaolo SpA				
4.198% due 01/06/2032		200	189	0.03
6.625% due 31/05/2033	£	600	857	0.13
6.625% due 20/06/2033	$	1,000	1,084	0.17
JAB Holdings BV				
5.000% due 12/06/2033	€	200	245	0.04
Jones Lang LaSalle, Inc.				
6.875% due 01/12/2028	$	1,300	1,362	0.21
KBC Group NV				
5.796% due 19/01/2029		1,250	1,272	0.20
6.250% due 17/09/2031 (d)(e)	€	1,000	1,204	0.19
8.000% due 05/09/2028 (d)(e)		200	247	0.04
Kilroy Realty LP				
2.500% due 15/11/2032	$	640	531	0.08
2.650% due 15/11/2033		200	163	0.03
Kookmin Bank				
2.500% due 04/11/2030 (e)		200	181	0.03
Lendlease Finance Ltd.				
3.400% due 27/10/2027	AUD	1,100	740	0.11
Logicor Financing SARL				
2.000% due 17/01/2034	€	500	496	0.08
Mitsubishi UFJ Financial Group, Inc.				
2.494% due 13/10/2032	$	700	620	0.10
5.475% due 22/02/2031		800	817	0.13
Mizuho Financial Group, Inc.				
2.201% due 10/07/2031		800	722	0.11
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen				
5.875% due 23/05/2042		400	411	0.06
NE Property BV				
2.000% due 20/01/2030	€	200	216	0.03
3.375% due 14/07/2027		100	114	0.02
NN Group NV				
5.750% due 11/09/2034 (d)(e)		400	467	0.07
Nomura Holdings, Inc.				
2.172% due 14/07/2028	$	600	570	0.09
Norinchukin Bank				
5.094% due 16/10/2029		1,700	1,712	0.26
OneMain Finance Corp.				
3.500% due 15/01/2027		826	819	0.13
7.125% due 15/11/2031		1,630	1,664	0.26
PennyMac Financial Services, Inc.				
5.750% due 15/09/2031		700	664	0.10
PPI Public Property Invest AB				
4.125% due 21/04/2033	€	900	1,016	0.16
Prologis LP				
4.200% due 15/02/2033	CAD	1,900	1,350	0.21
Protective Life Global Funding				
1.737% due 21/09/2030	$	800	706	0.11
Rayonier LP				
2.750% due 17/05/2031		600	539	0.08
Recoletos RE DAC				
5.289% due 06/07/2032		250	250	0.04
Reinsurance Group of America, Inc.				
6.000% due 15/09/2033		200	209	0.03
Rexford Industrial Realty LP				
2.150% due 01/09/2031		100	87	0.01
Sagax AB				
3.375% due 26/01/2031	€	1,000	1,127	0.17

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Santander UK Group Holdings PLC				
3.823% due 03/11/2028	$	200	$ 198	0.03
5.694% due 15/04/2031		620	636	0.10
6.534% due 10/01/2029		400	411	0.06
Segro Capital SARL				
1.875% due 23/03/2030	€	250	272	0.04
Sirius Real Estate Ltd.				
1.750% due 24/11/2028		200	221	0.03
Sofina S.A.				
1.000% due 23/09/2028		200	217	0.03
Standard Chartered PLC				
2.678% due 29/06/2032	$	500	449	0.07
3.603% due 12/01/2033		200	183	0.03
6.301% due 09/01/2029		700	716	0.11
Starwood Property Trust, Inc.				
6.125% due 01/06/2031		1,700	1,710	0.26
Sutter Re Ltd.				
7.289% due 07/06/2034		250	250	0.04
Torrey Pines Re Ltd.				
6.789% due 07/06/2034		250	252	0.04
UBS Group AG				
4.375% due 10/02/2031 (d)(e)		200	184	0.03
5.959% due 12/01/2034		400	417	0.06
9.250% due 13/11/2028 (d)(e)		1,000	1,077	0.17
UniCredit SpA				
5.459% due 30/06/2035		300	302	0.05
VIA Outlets BV				
1.750% due 15/11/2028	€	231	255	0.04
Volkswagen Bank GmbH				
4.000% due 26/11/2030		2,000	2,307	0.36
Workspace Group PLC				
2.250% due 11/03/2028	£	500	632	0.10
Yardstick RE DAC				
4.274% due 08/07/2034	€	250	286	0.04
ZF Finance GmbH				
2.250% due 03/05/2028		100	111	0.02
			95,435	14.71
INDUSTRIALS				
180 Medical, Inc.				
3.875% due 15/10/2029	$	900	863	0.13
Accor S.A.				
2.375% due 29/11/2028	€	900	1,016	0.16
ADT Security Corp.				
5.875% due 15/10/2033	$	2,480	2,438	0.38
Albertsons Cos., Inc.				
5.750% due 31/03/2034		970	925	0.14
Amgen, Inc.				
5.600% due 02/03/2043		900	895	0.14
Arcadis NV				
4.000% due 20/05/2031	€	1,000	1,149	0.18
4.875% due 28/02/2028		200	233	0.04
B.C. Unlimited Liability Co.				
3.875% due 15/01/2028	$	500	491	0.08
Ball Corp.				
3.125% due 15/09/2031		580	525	0.08
BCP Modular Services Finance PLC				
4.750% due 30/11/2028	€	100	109	0.02
6.500% due 10/07/2031		700	696	0.11
Beignet Investor LLC				
6.581% due 30/05/2049	$	10,480	10,696	1.65
Boise Cascade Co.				
4.875% due 01/07/2030		380	375	0.06
Builders FirstSource, Inc.				
4.250% due 01/02/2032		500	466	0.07
CDW LLC				
3.569% due 01/12/2031		500	459	0.07
Cellnex Finance Co. S.A.				
3.875% due 07/07/2041		200	157	0.02
Centene Corp.				
2.625% due 01/08/2031		800	698	0.11
3.000% due 15/10/2030		600	543	0.08
Chobani LLC				
7.625% due 01/07/2029		700	723	0.11
Coty, Inc.				
5.600% due 15/01/2031		1,710	1,665	0.26
Fair Isaac Corp.				
4.000% due 15/06/2028	$	610	$ 597	0.09
Flex Ltd.				
6.000% due 15/01/2028		300	305	0.05
Ford Motor Co.				
3.250% due 12/02/2032		80	71	0.01
Gap, Inc.				
3.625% due 01/10/2029		200	189	0.03
3.875% due 01/10/2031		2,500	2,279	0.35
Graphic Packaging International LLC				
2.625% due 01/02/2029	€	400	445	0.07
HCA, Inc.				
4.500% due 15/02/2027	$	500	500	0.08
Hilton Domestic Operating Co., Inc.				
3.625% due 15/02/2032		380	348	0.05
4.000% due 01/05/2031		200	189	0.03
InterContinental Hotels Group PLC				
3.375% due 08/10/2028	£	500	641	0.10
International Distribution Services PLC				
7.375% due 14/09/2030		600	841	0.13
JDE Peet's NV				
2.250% due 24/09/2031	$	600	520	0.08
4.125% due 23/01/2030	€	800	933	0.14
Lenovo Group Ltd.				
3.421% due 02/11/2030	$	400	378	0.06
Liberty Utilities Finance GP				
2.050% due 15/09/2030		300	269	0.04
Metalsa S.A. de C.V.				
3.750% due 04/05/2031		550	492	0.08
MSCI, Inc.				
3.625% due 01/09/2030		400	379	0.06
NetApp, Inc.				
5.500% due 17/03/2032		600	614	0.09
5.700% due 17/03/2035		600	614	0.09
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027		550	541	0.08
5.250% due 17/07/2029	€	900	1,046	0.16
NXP BV				
2.500% due 11/05/2031	$	250	224	0.03
5.000% due 15/01/2033		1,000	997	0.15
Pearson Funding PLC				
3.750% due 04/06/2030	£	100	127	0.02
Pinnacle Bidco PLC				
8.250% due 11/10/2028	€	250	296	0.05
PLS Group Ltd.				
6.875% due 01/05/2031	$	2,600	2,664	0.41
Rakuten Group, Inc.				
9.750% due 15/04/2029		2,440	2,653	0.41
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		10,013	9,985	1.54
RELX Capital, Inc.				
4.750% due 20/05/2032		800	795	0.12
ReNew Pvt Ltd.				
5.875% due 05/03/2027		200	200	0.03
S&P Global, Inc.				
2.950% due 01/03/2029		700	672	0.10
Sartorius Finance BV				
4.875% due 14/09/2035	€	400	487	0.08
Schaeffler AG				
3.375% due 12/10/2028		200	228	0.04
4.500% due 28/03/2030		700	813	0.13
SK Hynix, Inc.				
6.375% due 17/01/2028	$	600	616	0.10
Sociedad Transmisora Metropolitana SpA				
6.385% due 15/12/2055		1,200	1,226	0.19
St Marys Cement, Inc. Canada				
5.750% due 02/04/2034 (g)		400	411	0.06
Stellantis NV				
6.875% due 16/12/2033 (d)	€	675	754	0.12
TopBuild Corp.				
3.625% due 15/03/2029	$	500	500	0.08
Transurban Finance Co. Pty. Ltd.				
2.450% due 16/03/2031		500	451	0.07
Twilio, Inc.				
3.625% due 15/03/2029		500	482	0.07
United Rentals North America, Inc.				
3.875% due 15/02/2031	$	500	$ 473	0.07
VeriSign, Inc.				
2.700% due 15/06/2031		650	584	0.09
Vilmorin & Cie S.A.				
1.375% due 26/03/2028	€	300	330	0.05
Vmed O2 UK Financing PLC				
4.500% due 15/07/2031	£	200	219	0.03
4.750% due 15/07/2031	$	2,470	2,032	0.31
VZ Secured Financing BV				
7.500% due 15/01/2033		1,380	1,322	0.20
Wabtec Transportation Netherlands BV				
1.250% due 03/12/2027	€	400	446	0.07
Weir Group, Inc.				
5.350% due 06/05/2030	$	1,000	1,009	0.16
XPLR Infrastructure Operating Partners LP				
7.250% due 15/01/2029 (g)		1,000	1,035	0.16
Yorkshire Water Finance PLC				
6.000% due 22/07/2033	£	500	666	0.10
6.625% due 22/07/2040		700	923	0.14
ZF Europe Finance BV				
4.750% due 31/01/2029	€	400	460	0.07
ZF North America Capital, Inc.				
6.875% due 14/04/2028	$	150	154	0.02
			71,547	11.03
UTILITIES				
AES Andes S.A.				
6.300% due 15/03/2029		380	389	0.06
AES Corp.				
2.450% due 15/01/2031		300	268	0.04
5.450% due 01/06/2028		700	708	0.11
7.600% due 15/01/2055		545	560	0.09
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	1,700	1,946	0.30
CenterPoint Energy Houston Electric LLC				
5.300% due 01/04/2053	$	800	761	0.12
Chile Electricity Lux MPC SARL				
5.580% due 20/10/2035		782	795	0.12
Clean Renewable Power Mauritius Pte. Ltd.				
4.250% due 25/03/2027		147	145	0.02
Clearway Energy Operating LLC				
5.750% due 15/01/2034		1,100	1,079	0.17
Dhafrah Pv2 Energy Co. LLC				
5.794% due 30/06/2053		1,000	991	0.15
Edison International				
6.250% due 15/03/2030		1,200	1,233	0.19
7.875% due 15/06/2054		700	720	0.11
Electricite de France S.A.				
4.625% due 07/05/2045	€	1,000	1,141	0.18
ENEL Finance International NV				
1.625% due 12/07/2026	$	300	300	0.05
2.500% due 12/07/2031		400	356	0.05
EPH Financing International A/S				
4.625% due 02/07/2032	€	1,300	1,517	0.23
Greenko Wind Projects Mauritius Ltd.				
7.250% due 27/09/2028	$	1,182	1,192	0.18
Iberdrola International BV				
6.750% due 15/09/2033		250	273	0.04
India Green Power Holdings				
4.000% due 22/02/2027		200	198	0.03
National Grid PLC				
0.250% due 01/09/2028	€	400	432	0.07
NextEra Energy Capital Holdings, Inc.				
1.900% due 15/06/2028	$	400	381	0.06
2.200% due 02/12/2026	AUD	400	274	0.04
Nova Securitisation SARL				
5.750% due 03/02/2031	$	1,600	1,544	0.24
Pacific Gas & Electric Co.				
6.700% due 01/04/2053		1,300	1,353	0.21
Pattern Energy Operations LP				
4.500% due 15/08/2028		500	490	0.08
PR RNO Property Owner LLC				
6.500% due 01/05/2031		700	699	0.11

Schedule of Investments PIMCO ESG Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Severn Trent Utilities Finance PLC			
2.750% due 05/12/2031	£ 1,100	$ 1,293	0.20
3.875% due 04/08/2035	€ 900	1,025	0.16
Southern California Edison Co.			
2.500% due 01/06/2031	$ 400	357	0.06
3.650% due 01/06/2051	200	138	0.02
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	241	244	0.04
TDC Net A/S			
5.000% due 09/08/2032	€ 1,200	1,424	0.22
5.056% due 31/05/2028	300	354	0.05
5.618% due 06/02/2030	2,700	3,266	0.50
TerraForm Power Operating LLC			
5.000% due 31/01/2028	$ 230	229	0.04
United Utilities Water Finance PLC			
3.750% due 23/05/2034	€ 700	800	0.12
Verizon Communications, Inc.			
2.850% due 03/09/2041	$ 300	214	0.03
5.050% due 09/05/2033	1,500	1,511	0.23
Vodafone Group PLC			
5.125% due 04/06/2081	113	88	0.01
		30,688	4.73
Total Corporate Bonds & Notes		197,670	30.47

U.S. GOVERNMENT AGENCIES

Fannie Mae			
3.500% due 01/08/2059	2,351	2,117	0.33
4.000% due 01/11/2059	99	92	0.02
Ginnie Mae			
5.500% due 20/07/2053 - 20/08/2053	3,025	3,062	0.47
Ginnie Mae, TBA			
5.000% due 01/07/2056	2,500	2,465	0.38
Uniform Mortgage-Backed Security			
3.000% due 01/07/2052	399	349	0.05
4.000% due 01/05/2053 - 01/05/2054	21,339	20,003	3.08
4.500% due 01/07/2052 - 01/05/2054	12,545	12,072	1.86
5.000% due 01/08/2053 - 01/04/2054	27,047	26,721	4.12
5.500% due 01/06/2053 - 01/12/2053	25,132	25,376	3.91
6.000% due 01/01/2055	3,635	3,721	0.57
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2056	500	399	0.06
3.000% due 01/08/2056	8,200	7,147	1.10
3.500% due 01/07/2056	5,500	4,991	0.77
4.500% due 01/07/2056	3,300	3,162	0.49
5.000% due 01/07/2056	48,800	47,957	7.39
5.500% due 01/08/2056	4,900	4,909	0.76
6.000% due 01/09/2056	58,300	59,360	9.15
6.500% due 01/07/2056 - 01/08/2056	57,260	59,234	9.13
		283,137	43.64

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
4.250% due 15/08/2054	700	625	0.09
4.500% due 15/11/2054	3,600	3,352	0.52
4.625% due 15/11/2045	2,090	2,007	0.31
4.625% due 15/02/2046	400	384	0.06
4.750% due 15/02/2056	5,900	5,733	0.88
4.875% due 15/08/2045	312	310	0.05
U.S. Treasury Inflation Protected Securities (c)			
0.125% due 15/07/2031	1,540	1,414	0.22
0.125% due 15/01/2032	7,446	6,743	1.04
0.750% due 15/02/2045	226	161	0.02
1.000% due 15/02/2046	576	423	0.07
1.375% due 15/07/2033	5,700	5,470	0.84
1.375% due 15/02/2044	900	735	0.11
1.500% due 15/02/2053	672	511	0.08
1.875% due 15/07/2034	15,066	14,854	2.29
U.S. Treasury Notes			
2.375% due 31/03/2029	2,100	2,003	0.31
3.750% due 30/04/2027	800	798	0.12
3.875% due 30/09/2029	2,400	2,379	0.37
4.000% due 31/07/2032	10,500	10,350	1.59
4.125% due 15/02/2036	$ 370	$ 361	0.06
4.500% due 15/04/2027	4,700	4,717	0.73
		63,330	9.76

NON-AGENCY MORTGAGE-BACKED SECURITIES

1211 Avenue of the Americas Trust			
4.280% due 10/08/2035	1,895	1,811	0.28
245 Park Avenue Trust			
3.779% due 05/06/2037	1,250	1,230	0.19
280 Park Avenue Mortgage Trust			
4.992% due 15/09/2034	2,297	2,291	0.35
Banc of America Funding Trust			
6.479% due 25/10/2036	46	42	0.01
Barclays Commercial Mortgage Securities Trust			
0.749% due 10/08/2033 (a)	9,045	1	0.00
4.216% due 10/08/2033	105	95	0.01
4.498% due 10/08/2035	1,600	1,541	0.24
4.715% due 10/08/2033	2,190	1,863	0.29
5.122% due 10/08/2035	550	516	0.08
Bear Stearns ALT-A Trust			
4.083% due 25/06/2046	617	572	0.09
Downey Savings & Loan Association Mortgage Loan Trust			
3.894% due 19/03/2037	1,049	898	0.14
EMF-UK PLC			
4.846% due 13/03/2046	£ 1,421	1,890	0.29
Great Hall Mortgages PLC			
4.126% due 18/06/2038	537	711	0.11
MortgageIT Trust			
4.363% due 25/08/2035	$ 169	170	0.03
Residential Accredit Loans, Inc. Trust			
4.143% due 25/12/2036	53	48	0.01
Residential Funding Mortgage Securities, Inc. Trust			
5.351% due 25/04/2037	34	30	0.00
Structured Adjustable Rate Mortgage Loan Trust			
4.408% due 25/04/2035	16	17	0.00
Trinity Square PLC			
5.047% due 15/07/2059	£ 1,900	2,525	0.39
WaMu Mortgage Pass-Through Certificates Trust			
3.966% due 25/11/2036	$ 68	62	0.01
Wells Fargo Commercial Mortgage Trust			
5.761% due 15/09/2040	2,800	2,764	0.42
Worldwide Plaza Trust			
3.715% due 10/11/2036	1,795	113	0.02
		19,190	2.96

ASSET-BACKED SECURITIES

HOME EQUITY OTHER

Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.813% due 25/05/2035	1,275	1,204	0.19
Argent Securities Trust			
4.063% due 25/06/2036	1,880	531	0.08
Bear Stearns Asset-Backed Securities Trust			
4.263% due 25/08/2036	1,287	1,291	0.20
BNC Mortgage Loan Trust			
4.045% due 25/10/2036	88	59	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
4.043% due 25/06/2047	54	50	0.01
4.283% due 25/12/2036	210	200	0.03
GSAMP Trust			
4.243% due 25/06/2036	1,546	834	0.13
4.663% due 25/11/2035	58	57	0.01
Long Beach Mortgage Loan Trust			
4.063% due 25/11/2036	408	283	0.04
4.073% due 25/08/2036	2,224	1,172	0.18
Morgan Stanley ABS Capital, Inc. Trust			
4.438% due 25/09/2035	302	289	0.04
Soundview Home Loan Trust			
4.263% due 25/10/2036	379	367	0.06
Structured Asset Investment Loan Trust			
4.738% due 25/05/2035	1,405	1,339	0.21
Structured Asset Securities Corp. Mortgage Loan Trust			
4.198% due 25/07/2036	1,348	1,389	0.21
5.840% due 25/05/2031	$ 47	$ 32	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.763% due 25/10/2034	516	537	0.08
		9,634	1.49

HOME EQUITY SEQUENTIAL

JPMorgan Mortgage Acquisition Trust			
4.071% due 25/01/2037	3,671	1,770	0.27

OTHER ABS

Arbour CLO DAC			
3.433% due 15/11/2037	€ 2,900	3,320	0.51
3.883% due 15/08/2038	1,800	2,061	0.32
Ares European CLO DAC			
3.512% due 15/07/2037	3,300	3,773	0.58
3.840% due 17/04/2032	1,200	1,376	0.21
Bauhinia Ltd.			
4.919% due 19/10/2045	$ 2,472	2,468	0.38
Bayfront Infrastructure Capital Pte Ltd.			
4.941% due 11/04/2045	1,753	1,750	0.27
5.026% due 11/04/2043	2,194	2,194	0.34
Blackrock DLF CLO LLC			
5.253% due 25/07/2034	1,000	1,000	0.15
Capital Four CLO DAC			
3.415% due 25/10/2038	€ 4,500	5,151	0.79
3.854% due 15/04/2038	2,900	3,320	0.51
Crosthwaite Park CLO DAC			
4.001% due 15/03/2034	1,000	1,145	0.18
CVC Cordatus Opportunity Loan Fund DAC			
3.823% due 15/08/2033	2,300	2,635	0.41
Fair Oaks Loan Funding DAC			
3.854% due 15/04/2034	1,800	2,063	0.32
Iskandar Enterprise LLC			
5.049% due 17/04/2056	$ 900	896	0.14
Margay CLO DAC			
3.439% due 15/07/2037	€ 2,300	2,632	0.40
Mosaic Solar Loans LLC			
4.450% due 20/06/2042	$ 254	249	0.04
MV Credit Euro CLO DAC			
3.583% due 15/02/2038	€ 4,400	5,034	0.78
North Westerly ESG CLO DAC			
2.000% due 15/05/2034	625	677	0.10
OCP Euro CLO DAC			
3.513% due 15/04/2037	1,700	1,944	0.30
Palmer Square European Loan Funding DAC			
3.983% due 15/08/2033	1,400	1,605	0.25
Plenti PL & Green ABS Trust			
5.276% due 11/07/2037	AUD 1,860	1,287	0.20
5.486% due 11/04/2036	592	411	0.06
5.506% due 11/11/2036	1,682	1,167	0.18
Providus CLO DAC			
3.904% due 15/07/2038	€ 1,000	1,146	0.18
Toro European CLO DAC			
3.950% due 12/01/2032	1,900	2,178	0.33
4.154% due 15/04/2037	1,400	1,603	0.25
		53,085	8.18

WHOLE LOAN COLLATERAL

First Franklin Mortgage Loan Trust			
4.303% due 25/03/2036	$ 1,261	1,228	0.19
4.513% due 25/12/2035	707	686	0.10
Lehman XS Trust			
4.083% due 25/02/2037	321	321	0.05
		2,235	0.34
		66,724	10.28

SOVEREIGN ISSUES

Australia Government International Bond			
5.000% due 21/06/2036	AUD 3,800	2,687	0.41
Brazil Government International Bond			
6.125% due 15/03/2034	$ 800	805	0.12
Chile Government International Bond			
2.750% due 31/01/2027	300	297	0.05
3.500% due 31/01/2034	300	273	0.04
3.875% due 14/04/2036	€ 1,000	1,145	0.18

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Colombia Government International Bond				
5.625% due 19/02/2036	€	4,500	$ 5,116	0.79
Colombian TES				
11.750% due 24/01/2035	COP	5,471,800	1,559	0.24
12.000% due 13/03/2058		4,879,000	1,399	0.22
12.500% due 27/02/2030		30,932,900	9,029	1.39
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	500	602	0.09
Emirate of Abu Dhabi Government International Bond				
4.875% due 30/04/2029	$	500	504	0.08
5.000% due 30/04/2034		600	610	0.09
Hungary Government International Bond				
4.000% due 25/07/2029	€	1,300	1,523	0.23
4.875% due 22/03/2040		700	839	0.13
Japan Government International Bond				
2.100% due 20/09/2054	¥	51,100	217	0.03
2.300% due 20/12/2054		21,900	98	0.02
2.400% due 20/03/2055		65,000	296	0.05
2.700% due 20/09/2045		64,150	347	0.05
3.200% due 20/09/2055		88,000	475	0.07
Mexico Government International Bond				
2.250% due 12/08/2036	€	870	$ 794	0.12
4.000% due 24/08/2034 (c)	MXN	5,871	323	0.05
4.490% due 25/05/2032	€	1,400	1,629	0.25
4.875% due 16/05/2036		1,500	1,719	0.27
5.625% due 09/02/2034	$	600	591	0.09
Peru Government International Bond				
6.850% due 12/08/2035	PEN	15,200	4,692	0.72
7.300% due 12/08/2033		12,200	4,008	0.62
Qatar Government International Bond				
4.800% due 08/04/2033	$	2,200	2,212	0.34
Republic of Uzbekistan International Bond				
5.375% due 29/05/2027	€	400	464	0.07
Romania Government International Bond				
1.750% due 13/07/2030		600	623	0.10
5.500% due 18/09/2028		350	416	0.06
6.375% due 18/09/2033		350	427	0.07
Serbia Government International Bond				
1.000% due 23/09/2028		400	432	0.07
South Africa Government International Bond				
7.000% due 28/02/2031	ZAR	2,500	$ 147	0.02
8.875% due 28/02/2035		162,025	10,245	1.58
			56,543	8.71

	SHARES		
COMMON STOCKS			
FINANCIALS			
MNSN Holdings, Inc. (b)(f)	681	57	0.01
INFORMATION TECHNOLOGY			
NVIDIA Corp.	3,382	677	0.10
		734	0.11
PREFERRED SECURITIES			
SVB Financial Trust 11.000% due 07/11/2032	776	357	0.06
Total Transferable Securities		**$ 690,904**	**106.49**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 39,200	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (39,809)	$ 39,200	$ 39,204	6.04
	3.700	30/06/2026	01/07/2026	85,900	Ginnie Mae 5.500% due 20/11/2052	(88,858)	85,900	85,909	13.24
Total Repurchase Agreements						**$ (128,667)**	**$ 125,100**	**$ 125,113**	**19.28**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	177	$ 186	0.03
Euro-Bobl September Futures	Long	09/2026	3	2	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2026	7	10	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	418	(63)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	342	66	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,275	786	0.12
U.S. Treasury 10-Year Note September Futures	Short	09/2026	153	(216)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	29	(79)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	469	1,387	0.21
United Kingdom Long Gilt September Futures	Long	09/2026	104	250	0.04
				$ 2,329	0.36
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 2,329**	**0.36**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	$ 0	0.00
British Telecommunications PLC	1.000	20/12/2028	900	5	0.00
				$ 5	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-44 5-Year Index	5.000%	20/06/2030	$ 98	$ 1	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	4,704	108	0.02
CDX.HY-46 5-Year Index	5.000	20/06/2031	13,662	292	0.04
CDX.IG-45 5-Year Index	1.000	20/12/2030	5,100	(3)	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	14,550	54	0.01
				$ 452	0.07

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 26,300	$ (501)	(0.08)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	100	5	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.930	06/01/2035	100	(3)	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	17,400	112	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	4.320	20/10/2033	100	(4)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	(19)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	1,690,000	9	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	226,300	16	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	101,000	24	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	860,000	9	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	440,000	60	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.750	17/06/2031	2,729,500	(14)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	$ 150	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	100	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	40	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	200	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	550	(36)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	400	(26)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	500	(32)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	50	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	110	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	50	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	50	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	50	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,820	(84)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	2,600	(61)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	200	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	460	(9)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	460	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	100	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	3,200	230	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	37,000	411	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	9,300	(78)	(0.01)
Pay[3]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	8,900	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	64,100	(1,087)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	1,570	(19)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	420	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	27,100	556	0.09
Pay	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	800	(26)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	(16)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.375	15/10/2034	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.385	17/10/2034	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.395	17/10/2034	300	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	17/10/2034	100	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.446	23/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	11/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.463	23/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.465	30/10/2034	400	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.481	29/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.495	30/10/2034	200	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2027	11,200	(149)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2028	111,700	(1,449)	(0.22)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	23,200	(497)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	21,620	48	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	66,500	1,609	0.25
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	9,400	409	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.515	06/11/2034	1,300	(40)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	300	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.555	05/03/2054	100	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	220	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.620	31/01/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.655	24/01/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	200	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	12,640	71	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.700	05/03/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	100	(1)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.750%	17/09/2027	$ 13,200	$ (135)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	4,800	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	5,000	(76)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	12,100	60	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	44,500	(812)	(0.13)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	32,700	866	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	9,400	(144)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	41,130	674	0.10
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	3,100	65	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	07/05/2035	600	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	6,200	159	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	3,100	113	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	580	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.783	07/02/2034	100	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.840	08/01/2035	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	600	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.850	08/01/2035	100	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	400	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.865	20/11/2034	700	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.866	14/11/2034	700	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	300	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	300	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	150	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.896	08/01/2035	200	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	200	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	08/01/2035	200	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	300	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	300	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	600	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.933	06/01/2035	200	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	600	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	16/04/2034	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	15/01/2035	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	24,100	844	0.13
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	500	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	350	0	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	230	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	31,600	(465)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	12,400	(307)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	4.015	30/12/2034	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	220	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	90	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	90	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	90	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.071	15/01/2035	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	270	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	110	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	600	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	22/01/2035	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.100	21/01/2035	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	22/04/2034	200	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	3	0.00
Pay	1-Year BRL-CDI	9.832	04/01/2027	BRL 4,000	(65)	(0.01)
Pay	1-Year BRL-CDI	10.256	04/01/2027	38,700	(532)	(0.08)
Pay	1-Year BRL-CDI	13.354	02/01/2029	134,275	(492)	(0.08)
Pay[3]	1-Year BRL-CDI	14.684	02/01/2031	14,600	7	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 1,900	28	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	AUD 4,000	(27)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	11,000	(393)	(0.06)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 700	30	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	17	0.00
Pay	6-Month EUR-EURIBOR	2.220	08/01/2035	100	(5)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	6-Month EUR-EURIBOR	2.250%	16/09/2028	€ 11,300	$ 116	0.02
Receive	6-Month EUR-EURIBOR	2.280	04/03/2030	200	3	0.00
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	200	1	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	200	3	0.00
Receive	6-Month EUR-EURIBOR	2.360	07/10/2029	200	0	0.00
Pay	6-Month EUR-EURIBOR	2.380	31/12/2034	100	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.390	01/10/2034	100	3	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	300	5	0.00
Receive	6-Month EUR-EURIBOR	2.400	12/02/2035	200	8	0.00
Pay	6-Month EUR-EURIBOR	2.410	05/11/2034	400	(9)	0.00
Pay	6-Month EUR-EURIBOR	2.420	07/03/2035	200	(7)	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	200	8	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	200	(7)	0.00
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	6,200	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.510	09/04/2035	200	7	0.00
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	200	(6)	0.00
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	200	7	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	400	0	0.00
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	200	6	0.00
Receive	6-Month EUR-EURIBOR	2.580	29/08/2034	100	1	0.00
Receive	6-Month EUR-EURIBOR	2.590	19/08/2034	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.610	24/03/2035	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.650	08/01/2034	200	1	0.00
Receive	6-Month EUR-EURIBOR	2.670	03/04/2034	100	2	0.00
Receive	6-Month EUR-EURIBOR	2.680	07/08/2034	100	0	0.00
Receive	6-Month EUR-EURIBOR	2.700	13/08/2029	100	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.710	06/08/2034	200	(1)	0.00
Pay	6-Month EUR-EURIBOR	2.750	05/03/2034	100	0	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	8,900	(22)	0.00
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	200	0	0.00
Pay	6-Month EUR-EURIBOR	2.760	04/03/2034	100	0	0.00
Pay	6-Month EUR-EURIBOR	2.770	16/04/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.770	29/04/2034	100	0	0.00
Pay	6-Month EUR-EURIBOR	2.780	02/05/2029	200	1	0.00
Receive	6-Month EUR-EURIBOR	2.818	26/06/2029	200	0	0.00
Pay	6-Month EUR-EURIBOR	2.827	06/05/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.860	24/04/2029	200	2	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	200	(2)	0.00
Receive	6-Month EUR-EURIBOR	2.890	22/12/2033	200	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.910	29/12/2033	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.920	13/12/2028	300	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	100	(1)	0.00
Pay	6-Month EUR-EURIBOR	2.950	12/06/2029	200	2	0.00
Receive	6-Month EUR-EURIBOR	2.970	15/12/2033	200	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.990	08/12/2033	200	(1)	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	7,950	18	0.00
Receive	6-Month EUR-EURIBOR	3.063	06/12/2033	100	0	0.00
Receive	6-Month EUR-EURIBOR	3.128	04/12/2033	100	0	0.00
Receive	6-Month EUR-EURIBOR	3.148	20/11/2033	100	0	0.00
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	3.250	06/11/2033	200	(1)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	200	(1)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	100	1	0.00
Receive	6-Month EUR-EURIBOR	3.280	22/11/2033	100	0	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	400	2	0.00
Receive	6-Month EUR-EURIBOR	3.305	27/11/2033	100	0	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	200	1	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	200	1	0.00
					$ (1,145)	(0.18)
Total Centrally Cleared Financial Derivative Instruments					**$ (688)**	**(0.11)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.110%	26/07/2032	200	$ 33	$ 9	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.110	26/07/2032	300	49	97	0.01
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.400	20/07/2027	200	26	1	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.400	20/07/2027	200	26	60	0.01
							$ 134	$ 167	0.02

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	$ 1,000	$ (44)	$ 48	$ 4	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 620	$ 140	$ (8)	$ 132	0.02
BPS	iTraxx Crossover 42 5-Year 35-100% Index	5.000	20/12/2029	96	19	(2)	17	0.00
	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	560	128	(9)	119	0.02
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	110	25	(1)	24	0.01
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	640	147	(11)	136	0.02
MYI	CMBX.NA.AAA.14 Index	0.500	16/12/2072	$ 1,600	0	8	8	0.00
					$ 459	$ (23)	$ 436	0.07

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Nvidia Corp.	3,382	5.620%	$ 651	29/07/2026	$ 0	$ (25)	$ (25)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	2,124	$	1,519	$ 47	$ 0	$ 47	0.01
	07/2026	SGD	19		15	0	0	0	0.00
	07/2026	$	13	CAD	19	0	0	0	0.00
	08/2026	CAD	19	$	13	0	0	0	0.00
BOA	07/2026	$	602	¥	95,755	0	(13)	(13)	0.00
	09/2026	PEN	8,076	$	2,384	23	0	23	0.00
BPS	07/2026	€	1,909		2,177	0	(5)	(5)	0.00
	07/2026	$	755	£	573	5	0	5	0.00
	07/2026		52	INR	4,992	1	0	1	0.00
	07/2026		2,036	¥	323,663	0	(44)	(44)	(0.01)
	07/2026		21	KWD	7	0	0	0	0.00
	07/2026	ZAR	2,214	$	135	0	0	0	0.00
	08/2026	$	486	BRL	2,473	0	(12)	(12)	0.00
	09/2026		53	INR	5,080	0	0	0	0.00
	06/2027		17	KWD	5	0	0	0	0.00
	07/2029	KWD	9	$	30	2	0	2	0.00
	05/2030		53		184	9	0	9	0.00
	06/2031		25		85	2	0	2	0.00
BRC	07/2026	ZAR	10,936		673	7	0	7	0.00
CBK	07/2026	$	429	PEN	1,462	0	0	0	0.00
	09/2026	COP	42,610,641	$	12,175	30	0	30	0.00
	09/2026	PEN	1,462		428	0	0	0	0.00
	09/2026	$	4	PEN	12	0	0	0	0.00
	12/2026	PEN	4,222	$	1,208	0	(22)	(22)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2026	INR 8,340	$ 88	$ 0	$ 0	$ 0	0.00
	07/2026	PEN 1,462	432	4	0	4	0.00
	07/2026	$ 59	INR 5,685	1	0	1	0.00
	07/2026	10	NOK 92	0	(1)	(1)	0.00
	07/2026	ZAR 5,085	$ 314	4	0	4	0.00
	09/2026	$ 88	INR 8,396	0	0	0	0.00
FAR	07/2026	£ 13,437	$ 18,069	236	0	236	0.04
	07/2026	¥ 2,441,539	15,090	67	0	67	0.01
	07/2026	$ 251	¥ 39,812	0	(6)	(6)	0.00
	07/2026	ZAR 7,245	$ 439	0	(2)	(2)	0.00
	08/2026	$ 15,090	¥ 2,435,150	0	(68)	(68)	(0.01)
	09/2026	PEN 16,464	$ 4,889	75	0	75	0.01
	09/2026	$ 326	INR 31,233	2	0	2	0.00
GLM	07/2026	BRL 19	$ 4	0	0	0	0.00
	07/2026	$ 1,261	CAD 1,795	4	0	4	0.00
	07/2026	ZAR 17,928	$ 1,086	0	(6)	(6)	0.00
	08/2026	CAD 1,792	1,261	0	(4)	(4)	0.00
	08/2026	$ 8,928	BRL 45,569	0	(193)	(193)	(0.03)
	08/2026	42	INR 4,068	0	0	0	0.00
	09/2026	1,051	BRL 5,412	0	(21)	(21)	0.00
	09/2026	385	INR 37,139	4	0	4	0.00
JPM	07/2026	AUD 9,195	$ 6,555	185	0	185	0.03
	07/2026	NOK 233	24	0	0	0	0.00
	07/2026	$ 742	£ 553	0	(8)	(8)	0.00
	08/2026	24	NOK 233	0	0	0	0.00
	09/2026	82	INR 7,847	0	0	0	0.00
	09/2026	9,255	MXN 160,786	0	(111)	(111)	(0.02)
	12/2026	MXN 631	$ 36	0	0	0	0.00
MBC	07/2026	AUD 38	27	1	0	1	0.00
	07/2026	€ 5,306	6,146	80	0	80	0.01
	07/2026	INR 8,373	89	0	0	0	0.00
	07/2026	$ 4,326	AUD 6,270	18	0	18	0.00
	07/2026	480	€ 412	0	(9)	(9)	0.00
	07/2026	137	INR 13,176	2	0	2	0.00
	07/2026	4,415	¥ 701,803	0	(97)	(97)	(0.01)
	07/2026	24	NOK 219	0	(1)	(1)	0.00
	08/2026	AUD 6,270	$ 4,324	0	(18)	(18)	0.00
	09/2026	$ 295	INR 28,234	1	0	1	0.00
MYI	07/2026	274	€ 240	0	0	0	0.00
	07/2026	9	£ 7	0	0	0	0.00
NSL	07/2026	138	INR 13,299	2	0	2	0.00
SCX	07/2026	€ 4,160	$ 4,840	84	0	84	0.01
	07/2026	$ 182	INR 17,438	2	0	2	0.00
	08/2026	105	10,103	1	0	1	0.00
SOG	07/2026	€ 89,158	$ 104,007	2,073	0	2,073	0.32
	07/2026	$ 3,510	AUD 5,087	14	0	14	0.00
	07/2026	111,717	€ 98,212	571	0	571	0.09
	07/2026	8,062	¥ 1,280,808	0	(182)	(182)	(0.03)
	07/2026	14	SGD 19	0	0	0	0.00
	08/2026	AUD 5,087	$ 3,508	0	(14)	(14)	0.00
	08/2026	€ 98,212	111,868	0	(570)	(570)	(0.09)
	08/2026	SGD 19	14	0	0	0	0.00
SSB	07/2026	CAD 1,845	1,338	38	0	38	0.01
	07/2026	$ 12	CAD 16	0	0	0	0.00
	07/2026	2,176	€ 1,909	6	0	6	0.00
	07/2026	16,273	£ 12,311	66	0	66	0.01
	08/2026	CAD 16	$ 12	0	0	0	0.00
	08/2026	€ 1,909	2,179	0	(6)	(6)	0.00
	08/2026	£ 12,311	16,273	0	(66)	(66)	(0.01)
				$ 3,667	$ (1,479)	$ 2,188	0.34

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 21,835	$ 15,055	$ 0	$ (72)	$ (72)	(0.01)
	07/2026	$ 14,181	AUD 19,913	0	(385)	(385)	(0.06)
	08/2026	15,046	21,835	73	0	73	0.01
BPS	07/2026	303	439	1	0	1	0.00
CBK	07/2026	AUD 22	$ 16	0	0	0	0.00
DUB	07/2026	$ 1,542	AUD 2,160	0	(46)	(46)	(0.01)
FAR	07/2026	AUD 11,255	$ 7,816	18	0	18	0.00
	07/2026	$ 14,734	AUD 20,654	0	(425)	(425)	(0.06)
	08/2026	8,113	11,694	2	(18)	(16)	0.00
JPM	07/2026	AUD 18,975	$ 13,273	127	0	127	0.02
	08/2026	$ 13,264	AUD 18,975	0	(126)	(126)	(0.02)
MBC	07/2026	AUD 11,477	$ 7,903	0	(49)	(49)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 250	AUD 349	$ 0	$ (8)	$ (8)	0.00
	08/2026	AUD 22	$ 15	0	0	0	0.00
	08/2026	$ 7,898	AUD 11,477	49	0	49	0.01
SOG	07/2026	AUD 435	$ 300	0	(1)	(1)	0.00
	07/2026	$ 3,496	AUD 4,914	0	(92)	(92)	(0.01)
	08/2026	300	435	1	0	1	0.00
WST	07/2026	11,398	16,010	0	(307)	(307)	(0.05)
				$ 271	$ (1,529)	$ (1,258)	(0.19)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 5	$ 5	$ 0	$ 0	$ 0	0.00
BPS	07/2026	300	343	0	(1)	(1)	0.00
	07/2026	$ 43,917	€ 37,697	0	(819)	(819)	(0.13)
	08/2026	€ 373	$ 425	0	(1)	(1)	0.00
CBK	07/2026	29	34	1	0	1	0.00
	07/2026	$ 783	€ 671	0	(15)	(15)	0.00
FAR	07/2026	€ 34,986	$ 39,901	0	(98)	(98)	(0.02)
	08/2026	$ 39,955	€ 34,986	98	0	98	0.02
MBC	07/2026	€ 39,527	$ 44,952	41	(280)	(239)	(0.04)
	07/2026	$ 682	€ 588	0	(10)	(10)	0.00
	08/2026	€ 40	$ 46	0	0	0	0.00
	08/2026	$ 42,388	€ 37,270	279	0	279	0.04
SCX	07/2026	41,127	35,350	0	(712)	(712)	(0.11)
SOG	07/2026	€ 37,270	$ 42,394	0	(216)	(216)	(0.03)
	07/2026	$ 43,895	€ 37,628	0	(874)	(874)	(0.13)
	08/2026	42,452	37,270	216	0	216	0.03
SSB	07/2026	207	182	1	0	1	0.00
	08/2026	€ 182	$ 208	0	(1)	(1)	0.00
				$ 636	$ (3,027)	$ (2,391)	(0.37)

As at 30 June 2026, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 33,923	£ 25,268	$ 0	$ (386)	$ (386)	(0.06)
BPS	07/2026	£ 20,691	$ 27,288	0	(175)	(175)	(0.03)
	07/2026	$ 36,352	£ 27,127	0	(349)	(349)	(0.05)
	08/2026	27,287	20,691	175	0	175	0.03
CBK	07/2026	677	512	3	0	3	0.00
FAR	07/2026	36,040	26,801	0	(469)	(469)	(0.07)
NSL	07/2026	£ 4,938	$ 6,499	0	(55)	(55)	(0.01)
	08/2026	$ 6,498	£ 4,938	56	0	56	0.01
SCX	07/2026	£ 29,379	$ 38,891	0	(102)	(102)	(0.02)
	08/2026	$ 31,867	£ 24,077	88	0	88	0.01
SOG	07/2026	£ 23,934	$ 31,617	0	(150)	(150)	(0.02)
	08/2026	$ 31,617	£ 23,934	150	0	150	0.02
SSB	07/2026	£ 253	$ 334	0	(1)	(1)	0.00
	08/2026	$ 334	£ 253	1	0	1	0.00
				$ 473	$ (1,687)	$ (1,214)	(0.19)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 38,930	NOK 360,490	$ 0	$ (2,501)	$ (2,501)	(0.38)
BPS	07/2026	NOK 2,775	$ 292	12	0	12	0.00
	07/2026	$ 24	NOK 234	0	0	0	0.00
CBK	07/2026	NOK 2,012	$ 212	8	0	8	0.00
	07/2026	$ 39,020	NOK 361,280	0	(2,511)	(2,511)	(0.39)
FAR	07/2026	22	219	0	0	0	0.00
MBC	07/2026	NOK 354,367	$ 35,659	1	(153)	(152)	(0.02)
	07/2026	$ 36,928	NOK 342,300	0	(2,336)	(2,336)	(0.36)
	08/2026	36,935	367,208	157	0	157	0.02
MYI	07/2026	NOK 1,976	$ 208	8	0	8	0.00
	07/2026	$ 122	NOK 1,160	0	(5)	(5)	0.00
SCX	07/2026	NOK 1,403	$ 152	10	0	10	0.00
				$ 196	$ (7,506)	$ (7,310)	(1.13)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 72,126	SEK 667,026	$ 0	$ (3,206)	$ (3,206)	(0.49)
BPS	07/2026	164	1,578	0	(1)	(1)	0.00
CBK	07/2026	78,005	720,766	0	(3,532)	(3,532)	(0.54)
	08/2026	33,575	326,607	233	0	233	0.03
FAR	07/2026	SEK 431,387	$ 44,457	0	(117)	(117)	(0.02)
	08/2026	$ 44,457	SEK 430,622	117	0	117	0.02
MBC	07/2026	SEK 652,190	$ 66,993	1	(396)	(395)	(0.06)
	07/2026	$ 78,761	SEK 732,489	18	(3,094)	(3,076)	(0.47)
	08/2026	66,941	650,533	397	0	397	0.06
MYI	07/2026	19	178	0	0	0	0.00
NSL	08/2026	73,284	712,004	416	0	416	0.06
				$ 1,182	$ (10,346)	$ (9,164)	(1.41)

As at 30 June 2026, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 685	SGD 873	$ 0	$ (10)	$ (10)	0.00
BOA	07/2026	SGD 285	$ 220	0	0	0	0.00
	07/2026	$ 1,088	SGD 1,389	0	(14)	(14)	0.00
	08/2026	220	284	0	0	0	0.00
BRC	07/2026	SGD 2	$ 2	0	0	0	0.00
	07/2026	$ 14	SGD 18	0	0	0	0.00
DUB	07/2026	SGD 220	$ 170	0	0	0	0.00
	07/2026	$ 764	SGD 975	0	(11)	(11)	0.00
	08/2026	170	220	0	0	0	0.00
FAR	07/2026	SGD 717	$ 553	0	(1)	(1)	0.00
	07/2026	$ 1,281	SGD 1,635	0	(17)	(17)	(0.01)
	08/2026	553	716	1	0	1	0.00
MBC	07/2026	16	21	0	0	0	0.00
MYI	07/2026	2	3	0	0	0	0.00
NSL	07/2026	SGD 154	$ 119	0	0	0	0.00
	08/2026	$ 119	SGD 154	0	0	0	0.00
SOG	07/2026	SGD 3,539	$ 2,732	0	(4)	(4)	0.00
	07/2026	$ 101	SGD 130	0	(1)	(1)	0.00
	08/2026	2,732	3,531	4	0	4	0.00
UAG	08/2026	SGD 2	$ 1	0	0	0	0.00
				$ 5	$ (58)	$ (53)	(0.01)

Total OTC Financial Derivative Instruments	**$ (18,620)**	**(2.87)**
Total Investments	**$ 799,025**	**123.15**
Other Current Assets & Liabilities	**$ (150,225)**	**(23.15)**
Net Assets	**$ 648,800**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Security did not produce income within the last twelve months.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2025: 0.01%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
MNSN Holdings, Inc.	13/09/2024	$ 11	$ 57	0.01

(g) Securities with an aggregate fair value of $1,446 (31 December 2025: $3,845) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $15,136 (31 December 2025: $9,224) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $22,510 (31 December 2025: $380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 734	$ 677,755	$ 12,415	$ 690,904
Repurchase Agreements	0	125,100	0	125,100
Financial Derivative Instruments[3]	448	(17,427)	0	(16,979)
Totals	**$ 1,182**	**$ 785,428**	**$ 12,415**	**$ 799,025**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 553,092	$ 7,268	$ 560,360
Repurchase Agreements	0	81,300	0	81,300
Financial Derivative Instruments[3]	58	7,685	0	7,743
Securities Sold Short	0	(10,733)	0	(10,733)
Totals	**$ 58**	**$ 631,344**	**$ 7,268**	**$ 638,670**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MSC	3.100%	22/06/2026	31/07/2026	$ (802)	$ (803)	(0.12)
SCX	3.500	07/05/2026	TBD[1]	(387)	(389)	(0.06)
Total Reverse Repurchase Agreements					**$ (1,192)**	**(0.18)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (733)	$ 960	$ 227	$ 1,252	$ (1,360)	$ (108)
BOA	(5,579)	5,910	331	620	(680)	(60)
BPS	(1,064)	1,430	366	347	(400)	(53)
BRC	7	0	7	1,520	(1,650)	(130)
CBK	(5,781)	6,530	749	248	(310)	(62)
DUB	(49)	0	(49)	(27)	0	(27)
FAR	(630)	780	150	(475)	370	(105)
GLM	(110)	0	(110)	80	0	80
IND	N/A	N/A	N/A	232	(300)	(68)
JPM	203	(190)	13	143	0	143
MBC	(5,406)	5,880	474	1,513	(1,820)	(307)
MYC	65	0	65	74	0	74
MYI	11	(10)	1	6	10	16
NSL	419	(10)	409	680	(840)	(160)
RBC	N/A	N/A	N/A	1	0	1
RYL	N/A	N/A	N/A	10	0	10
SCX	(629)	750	121	195	(260)	(65)
SOG	925	(970)	(45)	943	(1,070)	(127)
SSB	38	(10)	28	74	0	74
UAG	N/A	N/A	N/A	(53)	0	(53)
WST	(307)	270	(37)	591	(590)	1

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	24.30	22.26
Transferable securities dealt in on another regulated market*	42.97	40.55
Other transferable securities	0.09	0.11
Repurchase agreements	12.20	9.13
Financial derivative instruments dealt in on a regulated market	0.26	0.02
Centrally cleared financial derivative instruments	0.70	0.47
OTC financial derivative instruments	0.69	1.16
Other assets	18.79	26.30
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.50	0.10
Corporate Bonds & Notes	30.47	29.74
U.S. Government Agencies	43.64	44.86
U.S. Treasury Obligations	9.76	11.62
Non-Agency Mortgage-Backed Securities	2.96	5.12
Asset-Backed Securities	10.28	11.28
Sovereign Issues	8.71	3.99
Common Stocks	0.11	0.01
Preferred Securities	0.06	0.07
Repurchase Agreements	19.28	15.49
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.36	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.01
Interest Rate Swaps	(0.18)	(0.03)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	0.03
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.09
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	0.34	(0.40)
Hedged Forward Foreign Currency Contracts	(3.30)	1.80
Securities Sold Short	N/A	(2.05)
Other Current Assets & Liabilities	(23.15)	(21.71)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
LOAN PARTICIPATIONS AND ASSIGNMENTS					
Hilton Domestic Operating Co., Inc.					
5.398% due 08/11/2030	$	214	€	188	0.01
Telecom Serbia					
3.967% due 11/06/2029	€	4,285		4,227	0.27
				4,415	0.28
CORPORATE BONDS & NOTES					
BANKING & FINANCE					
ABN AMRO Bank NV					
1.250% due 10/01/2033		5,000		4,496	0.28
American Express Co.					
3.433% due 20/05/2032		1,500		1,503	0.10
Argenta Spaarbank NV					
2.875% due 03/02/2032		2,000		1,982	0.13
Bank of America Corp.					
2.824% due 27/04/2033		8,800		8,491	0.54
3.261% due 28/01/2031		3,900		3,898	0.25
BNP Paribas S.A.					
0.500% due 19/01/2030		7,500		7,009	0.44
4.750% due 13/11/2032		4,800		5,071	0.32
Cie de Financement Foncier S.A.					
3.000% due 24/04/2032		2,400		2,386	0.15
Cooperatieve Rabobank UA					
0.750% due 02/03/2032		5,000		4,445	0.28
3.100% due 29/06/2028 (e)(g)		4,000		3,922	0.25
4.875% due 29/06/2029 (e)(g)		8,200		8,349	0.53
CPI Property Group S.A.					
6.875% due 05/02/2033	£	700		759	0.05
Deutsche Bank AG					
5.000% due 05/09/2030	€	6,100		6,392	0.40
DLR Kredit A/S					
1.000% due 01/01/2027	DKK	3,800		505	0.03
Emirates NBD Bank PJSC					
3.236% due 13/02/2031	€	3,900		3,825	0.24
Eurocaja Rural SCC					
0.125% due 22/09/2031		5,000		4,289	0.27
Federation des Caisses Desjardins du Quebec					
4.347% due 02/12/2030	£	7,300		8,492	0.54
First Abu Dhabi Bank PJSC					
3.120% due 20/02/2031	€	4,300		4,208	0.27
Goldman Sachs Group, Inc.					
5.851% due 25/04/2035	$	2,700		2,450	0.16
ING Bank NV					
2.750% due 10/01/2032	€	7,000		6,939	0.44
International Development Association					
3.250% due 24/01/2040		1,900		1,868	0.12
Intesa Sanpaolo SpA					
8.248% due 21/11/2033	$	3,000		3,034	0.19
JAB Holdings BV					
5.000% due 12/06/2033	€	5,700		6,106	0.39
Jyske Realkredit A/S					
1.000% due 01/01/2027	DKK	37,959		5,047	0.32
1.000% due 01/10/2050		0		0	0.00
1.500% due 01/10/2037		0		0	0.00
1.500% due 01/07/2050		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
Kreditanstalt fuer Wiederaufbau					
2.625% due 10/01/2034 (h)	€	15,400		15,070	0.96
Morgan Stanley					
5.664% due 17/04/2036	$	4,300		3,863	0.24
Nordea Kredit Realkreditaktieselskab					
1.000% due 01/10/2050	DKK	0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		8,150		953	0.06
4.000% due 01/10/2056		0		0	0.00
Nova Ljubljanska Banka d.d.					
10.750% due 28/11/2032	€	5,700		6,252	0.40
Nykredit Realkredit A/S					
0.500% due 01/10/2043	DKK	0	€	0	0.00
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2037		0		0	0.00
1.500% due 01/10/2047		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2052		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.000% due 01/10/2053		0		0	0.00
2.500% due 01/10/2036		273		36	0.00
2.500% due 01/10/2047		24		3	0.00
3.000% due 01/10/2053		4,277		545	0.03
3.500% due 01/04/2053		20,758		2,703	0.17
4.000% due 01/10/2056		0		0	0.00
5.000% due 01/10/2053		0		0	0.00
QNB Finance Ltd.					
4.538% due 19/09/2027	$	6,600		5,771	0.37
Realkredit Danmark A/S					
1.000% due 01/01/2027	DKK	63,041		8,383	0.53
1.000% due 01/10/2056		0		0	0.00
1.500% due 01/10/2047		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.500% due 01/04/2036		1		0	0.00
4.000% due 01/10/2056		0		0	0.00
SP Kiinnitysluottopankki Oyj					
3.250% due 02/05/2031	€	4,800		4,847	0.31
Sparebanken Norge Boligkreditt A/S					
0.375% due 20/01/2032		10,000		8,683	0.55
Sumitomo Mitsui Banking Corp.					
2.737% due 18/02/2030		4,000		3,958	0.25
UBS Group AG					
4.194% due 01/04/2031	$	2,500		2,135	0.14
UBS Switzerland AG					
3.146% due 21/06/2031	€	5,000		5,004	0.32
UniCredit SpA					
3.127% due 03/06/2032 (h)	$	4,400		3,533	0.22
Wells Fargo & Co.					
3.900% due 22/07/2032	€	4,700		4,792	0.30
Westpac Banking Corp.					
2.912% due 26/11/2032		2,400		2,377	0.15
Yorkshire Building Society					
2.750% due 28/01/2030		4,000		3,966	0.25
3.000% due 16/04/2031		8,200		8,176	0.52
				196,516	12.46
INDUSTRIALS					
American Medical Systems Europe BV					
3.000% due 08/03/2031		700		691	0.04
3.375% due 08/03/2029		2,000		2,015	0.13
Amprion GmbH					
0.625% due 23/09/2033		11,600		9,425	0.60
3.971% due 22/09/2032		6,000		6,160	0.39
Autoroutes du Sud de la France S.A.					
1.375% due 21/02/2031		1,800		1,654	0.10
2.750% due 02/09/2032		5,000		4,813	0.31
Bayer U.S. Finance LLC					
6.500% due 21/11/2033	$	1,800		1,691	0.11
CDW LLC					
5.550% due 22/08/2034		2,000		1,728	0.11
Cencora, Inc.					
3.625% due 22/05/2032	€	4,700		4,719	0.30
Diageo Capital BV					
1.500% due 08/06/2029		1,000		959	0.06
Gatwick Funding Ltd.					
3.625% due 16/10/2035		5,300		5,262	0.33
Magnum Icc Finance BV					
4.000% due 26/11/2037		4,900		4,837	0.31
McDonald's Corp.					
4.000% due 07/03/2030		1,000		1,030	0.07
Motability Operations Group PLC					
4.000% due 17/01/2030		3,000		3,058	0.19
QatarEnergy					
4.625% due 23/06/2029	$	1,700	€	1,478	0.09
RD Michigan Property Owner LLC					
7.500% due 30/03/2045		4,200		3,663	0.23
Stryker Corp.					
0.750% due 01/03/2029	€	3,500		3,301	0.21
1.000% due 03/12/2031		5,500		4,876	0.31
Universal Music Group NV					
4.000% due 13/06/2031		1,000		1,029	0.07
Wesfarmers Ltd.					
3.277% due 10/06/2032		4,800		4,755	0.30
				67,144	4.26
UTILITIES					
National Grid PLC					
2.949% due 30/03/2030		6,800		6,725	0.43
NBN Co. Ltd.					
4.375% due 15/03/2033		4,400		4,652	0.29
TDC Net A/S					
6.500% due 01/06/2031		4,800		5,290	0.33
				16,667	1.05
Total Corporate Bonds & Notes				280,327	17.77
U.S. GOVERNMENT AGENCIES					
Fannie Mae					
3.913% due 25/07/2037	$	3		2	0.00
4.142% due 25/06/2036		19		17	0.00
Freddie Mac					
1.955% due 15/01/2038 (a)		235		9	0.00
3.500% due 01/10/2047		2,151		1,744	0.11
4.114% due 15/01/2038		235		203	0.01
6.076% due 01/09/2037		450		409	0.03
Ginnie Mae					
3.500% due 20/07/2052 - 20/10/2055		61,295		48,783	3.09
4.211% due 20/08/2066		2		2	0.00
Uniform Mortgage-Backed Security					
4.500% due 01/10/2029 - 01/08/2041		453		393	0.02
Uniform Mortgage-Backed Security, TBA					
4.000% due 01/07/2056 - 01/08/2056		40,150		32,817	2.08
4.500% due 01/07/2056 - 01/08/2056		139,100		116,492	7.39
5.000% due 01/08/2056		20,500		17,600	1.12
				218,471	13.85
U.S. TREASURY OBLIGATIONS					
U.S. Treasury Inflation Protected Securities (d)					
0.125% due 15/02/2051		7,161		3,317	0.21
1.125% due 15/10/2030		12,145		10,318	0.66
1.125% due 15/01/2033		21,012		17,389	1.10
1.375% due 15/07/2033		11,839		9,936	0.63
1.500% due 15/02/2053		8,176		5,438	0.35
1.625% due 15/10/2029		22,219		19,305	1.22
				65,703	4.17
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Adjustable Rate Mortgage Trust					
4.064% due 25/01/2036		2		2	0.00
Alba PLC					
4.036% due 15/12/2038	£	1,953		2,230	0.14
4.056% due 25/11/2042		27		32	0.00
Aldbrook Mortgage Transaction PLC					
4.587% due 18/02/2068		7,800		9,050	0.57
4.596% due 18/12/2066		6,676		7,755	0.49
American Home Mortgage Investment Trust					
6.500% due 25/03/2047	$	337		170	0.01
Atlas Funding PLC					
4.886% due 20/01/2061	£	1,319		1,532	0.10
Avon Finance PLC					
4.646% due 28/12/2049		2,754		3,198	0.20
Banc of America Funding Trust					
4.354% due 20/05/2047	$	40		33	0.00
Bear Stearns Adjustable Rate Mortgage Trust					
4.634% due 25/07/2033		1		1	0.00

Schedule of Investments Euro Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.736% due 25/07/2036	$ 203	€ 139	0.01
6.420% due 25/10/2035	16	13	0.00
Bear Stearns Structured Products, Inc. Trust			
3.918% due 26/12/2046	46	32	0.00
Canada Square Funding PLC			
4.597% due 17/01/2059	£ 3,242	3,765	0.24
Chase Mortgage Finance Trust			
4.569% due 25/01/2036	$ 1,330	1,082	0.07
6.000% due 25/05/2037	88	32	0.00
Citigroup Mortgage Loan Trust, Inc.			
4.669% due 25/08/2035	152	124	0.01
6.028% due 25/03/2034	1	1	0.00
6.040% due 25/11/2035	10	8	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
4.405% due 25/09/2035	346	291	0.02
Countrywide Alternative Loan Trust			
4.173% due 25/06/2037	18	16	0.00
4.183% due 25/07/2046	88	72	0.01
4.213% due 25/09/2035	1,155	601	0.04
4.418% due 20/11/2035	199	166	0.01
4.744% due 25/12/2035	2	2	0.00
5.250% due 25/06/2035	3	2	0.00
6.000% due 25/03/2036	184	68	0.01
6.000% due 25/08/2037	283	119	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
3.549% due 25/04/2035	74	41	0.00
3.961% due 20/05/2036	35	30	0.00
4.343% due 25/04/2035	72	61	0.00
4.403% due 25/03/2035	112	92	0.01
4.503% due 25/02/2035	107	87	0.01
Deutsche ALT-A Securities Mortgage Loan Trust			
4.143% due 25/08/2047	2,668	2,039	0.13
Dilosk RMBS DAC			
3.204% due 20/10/2062	€ 2,631	2,637	0.17
Domi BV			
2.914% due 16/04/2057	5,834	5,841	0.37
Dutch Property Finance BV			
2.913% due 28/10/2059	752	752	0.05
Elstree PLC			
4.475% due 21/10/2065	£ 1,169	1,355	0.09
EMF-UK PLC			
4.846% due 13/03/2046	1,831	2,129	0.14
First Horizon Alternative Mortgage Securities Trust			
4.336% due 25/03/2035	$ 24	11	0.00
GSR Mortgage Loan Trust			
4.479% due 25/01/2036	2	2	0.00
HarborView Mortgage Loan Trust			
4.612% due 19/05/2033	2	1	0.00
Harbour PLC			
4.797% due 28/10/2054	£ 3,782	4,405	0.28
Hops Hill PLC			
4.464% due 21/06/2056	6,931	8,026	0.51
4.734% due 21/12/2055	4,120	4,796	0.30
5.034% due 27/11/2054	2,264	2,632	0.17
IndyMac Mortgage Loan Trust			
3.625% due 25/11/2035	$ 60	51	0.00
4.143% due 25/09/2046	437	363	0.02
Mansard Mortgages PLC			
4.516% due 15/12/2049	£ 283	329	0.02
MASTR Asset Securitization Trust			
6.000% due 25/06/2036	$ 84	39	0.00
Newgate Funding PLC			
4.866% due 15/12/2050	£ 173	199	0.01
Pierpont BTL PLC			
4.846% due 21/09/2054	2,998	3,483	0.22
Polaris PLC			
4.505% due 25/08/2068	6,838	7,932	0.50
Project Cashmere			
4.543% due 30/12/2057 (b)	AUD 28,500	17,214	1.09
Residential Accredit Loans, Inc. Trust			
4.083% due 25/03/2047	$ 856	715	0.05
4.123% due 25/07/2036	1,154	298	0.02
4.123% due 25/06/2046	322	56	0.00
6.000% due 25/05/2037	35	26	0.00
6.000% due 25/06/2037	248	177	0.01
Residential Asset Securitization Trust			
5.750% due 25/02/2036	$ 1,099	€ 602	0.04
Resloc UK PLC			
2.561% due 15/12/2043	€ 473	465	0.03
RMAC PLC			
4.947% due 15/02/2047	£ 2,298	2,669	0.17
RMAC Securities PLC			
4.016% due 12/06/2044	36	41	0.00
4.036% due 12/06/2044	616	703	0.05
Structured Asset Mortgage Investments Trust			
4.143% due 25/06/2036	$ 25	22	0.00
4.254% due 19/07/2035	1	1	0.00
4.454% due 19/12/2034	37	30	0.00
4.454% due 19/02/2035	45	38	0.00
5.148% due 25/02/2036	134	101	0.01
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	£ 3,132	3,637	0.23
Twin Bridges PLC			
4.407% due 12/09/2055	2,470	2,867	0.18
WaMu Mortgage Pass-Through Certificates Trust			
3.781% due 25/05/2037	$ 458	362	0.02
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.494% due 25/02/2047	2,069	1,739	0.11
Wells Fargo Alternative Loan Trust			
6.312% due 25/07/2037	17	14	0.00
		109,646	6.95

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Auto ABS French Loans			
2.829% due 24/07/2036	€ 1,975	1,976	0.13
Auto ABS Italian Stella Loans SRL			
2.939% due 28/12/2040	6,756	6,775	0.43
Autonoria Spain			
2.882% due 30/04/2043	4,628	4,635	0.29
2.942% due 30/09/2041	1,877	1,880	0.12
BBVA Consumer Auto			
2.879% due 19/05/2042	8,356	8,364	0.53
Bumper NL BV			
2.879% due 24/01/2037	8,500	8,509	0.54
Cars Alliance Auto Leases France			
2.845% due 21/10/2040	8,100	8,106	0.51
Cars Alliance Auto Loans Germany			
2.729% due 18/01/2036	1,331	1,332	0.09
E-Carat DE			
2.430% due 25/02/2037	7,100	7,098	0.45
First Mobility SARL			
2.809% due 14/10/2032	2,511	2,515	0.16
Fulvia SPV SRL			
3.030% due 23/12/2041	980	982	0.06
Golden Bar Securitisation SRL			
3.436% due 22/09/2043	2,113	2,125	0.14
Red & Black Auto Germany UG			
2.609% due 15/08/2034	7,257	7,258	0.46
2.719% due 15/04/2034	5,436	5,447	0.35
Red & Black Auto Italy SRL			
3.209% due 28/07/2034	1,139	1,145	0.07
Red & Black Auto Lease France			
2.769% due 27/10/2040	2,400	2,402	0.15
RevoCar S.A., Compartment			
2.819% due 25/03/2038	5,546	5,552	0.35
		76,101	4.83

HOME EQUITY OTHER

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACE Securities Corp. Home Equity Loan Trust			
4.063% due 25/07/2036	$ 507	145	0.01
Asset-Backed Funding Certificates Trust			
4.763% due 25/06/2037	61	46	0.00
Bear Stearns Asset-Backed Securities Trust			
5.563% due 25/07/2035	250	219	0.02
Countrywide Asset-Backed Certificates Trust, Inc.			
4.023% due 25/11/2037	1,410	1,161	0.07
4.043% due 25/06/2035	3,169	2,519	0.16
4.203% due 25/06/2047	1,884	1,585	0.10
4.357% due 25/07/2036	$ 26	€ 22	0.00
4.603% due 25/10/2047	658	563	0.04
Ellington Loan Acquisition Trust			
4.813% due 25/05/2037	1,639	1,410	0.09
JPMorgan Mortgage Acquisition Trust			
4.033% due 25/07/2036	58	47	0.00
Long Beach Mortgage Loan Trust			
4.063% due 25/05/2036	1,817	828	0.05
4.063% due 25/06/2036	4,384	1,793	0.12
MASTR Asset-Backed Securities Trust			
4.063% due 25/10/2036	2,804	775	0.05
Morgan Stanley ABS Capital, Inc. Trust			
4.013% due 25/07/2036	264	209	0.01
Morgan Stanley Home Equity Loan Trust			
3.903% due 25/12/2036	2,418	999	0.06
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.063% due 25/07/2036	303	249	0.02
NovaStar Mortgage Funding Trust			
3.963% due 25/09/2037	232	201	0.01
Soundview Home Loan Trust			
4.263% due 25/10/2036	3,136	2,651	0.17
		15,422	0.98

OTHER ABS

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Anchorage Capital Europe CLO DAC			
3.424% due 15/10/2038	€ 4,900	4,910	0.31
Arcano Euro CLO DAC			
3.415% due 25/07/2039	2,000	2,002	0.13
Aurium CLO DAC			
2.973% due 16/01/2031	1,890	1,893	0.12
Bain Capital Euro CLO DAC			
3.444% due 22/01/2038	3,500	3,504	0.22
Barings Euro CLO DAC			
3.184% due 15/10/2034	1,400	1,403	0.09
BBVA Consumer FTA			
2.931% due 21/08/2038	5,850	5,861	0.37
BlueMountain Fuji Euro CLO DAC			
3.114% due 15/01/2033	957	958	0.06
BNPP AM Euro CLO DAC			
2.854% due 15/10/2031	569	568	0.04
Bosphorus CLO DAC			
3.614% due 15/04/2038	3,000	3,006	0.19
Bridgepoint CLO DAC			
3.414% due 15/01/2034	938	939	0.06
Cairn CLO DAC			
2.820% due 31/01/2030	1,749	1,750	0.11
Carlyle Euro CLO DAC			
3.493% due 15/08/2038	8,000	8,016	0.51
CVC Cordatus Opportunity Loan Fund DAC			
3.123% due 15/08/2033	3,191	3,190	0.20
Dillon's Park CLO DAC			
3.224% due 15/10/2034	2,000	2,002	0.13
Dryden Euro CLO DAC			
3.238% due 18/10/2034	1,400	1,402	0.09
FCT Noria			
2.812% due 25/07/2043	6,600	6,600	0.42
FTA Santander Consumo			
2.974% due 21/01/2040	7,900	7,923	0.50
Ginkgo Sales Finance			
2.942% due 25/11/2049	2,030	2,034	0.13
Golden Bar Securitisation SRL			
3.056% due 20/12/2044	6,747	6,743	0.43
3.136% due 20/12/2044	2,693	2,700	0.17
Harvest CLO DAC			
3.054% due 15/01/2032	3,084	3,085	0.19
Hayfin Emerald CLO DAC			
3.454% due 15/10/2038	600	600	0.04
Invesco Euro CLO DAC			
3.224% due 15/01/2034	991	992	0.06
OCP Euro CLO DAC			
3.468% due 20/10/2039	5,500	5,504	0.35
3.478% due 20/07/2036	1,800	1,801	0.11
Palmer Square European Loan Funding DAC			
3.253% due 15/08/2033	1,740	1,742	0.11
3.433% due 15/02/2035	1,341	1,342	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Rockford Tower Europe CLO DAC				
3.121% due 24/01/2035	€	1,000	€ 1,000	0.06
3.489% due 29/08/2036		2,800	2,803	0.18
RRE Loan Management DAC				
3.494% due 15/12/2039		1,400	1,401	0.09
SC Germany S.A., Compartment Consumer				
2.849% due 15/09/2037		1,934	1,937	0.12
Secucor Finance DAC				
3.116% due 20/09/2036		8,100	8,139	0.52
SLM Student Loan Trust				
2.565% due 25/10/2039		597	559	0.03
Tikehau CLO DAC				
3.404% due 15/10/2038		2,000	2,003	0.13
Toro European CLO DAC				
3.070% due 12/01/2032		2,016	2,018	0.13
3.155% due 25/07/2034		2,155	2,157	0.14
			104,487	6.62
WHOLE LOAN COLLATERAL				
Lehman XS Trust				
6.500% due 25/06/2046	$	1,898	1,445	0.09
			197,455	12.52
SOVEREIGN ISSUES				
Adif Alta Velocidad				
3.125% due 31/01/2030	€	1,900	1,911	0.12
3.625% due 30/04/2035		4,600	4,647	0.30
Australia Government International Bond				
1.500% due 21/06/2031	AUD	42,700	22,562	1.43
Austria Government International Bond				
2.100% due 20/09/2117	€	8,300	4,923	0.31
2.900% due 20/02/2033 (h)		6,500	6,504	0.41
3.200% due 20/02/2036 (h)		9,000	9,061	0.58
3.800% due 26/01/2062		6,900	6,997	0.44
4.150% due 15/03/2037		15,600	16,952	1.08
Autonomous Community of Catalonia				
4.220% due 26/04/2035		1,600	1,666	0.11
Belgium Government International Bond				
2.150% due 22/06/2066		6,000	3,546	0.23
3.400% due 22/06/2036		23,000	22,936	1.45
Cassa Depositi e Prestiti SpA				
4.375% due 01/10/2030	$	4,400	3,796	0.24
Colombia Government International Bond				
6.125% due 21/01/2031		1,200	1,061	0.07
6.500% due 21/01/2033		2,200	1,957	0.12
6.500% due 26/11/2038	€	1,200	1,264	0.08
European Financial Stability Facility				
2.875% due 13/02/2034		24,300	24,053	1.53
European Union				
0.450% due 04/07/2041		8,600	5,467	0.35
0.450% due 02/05/2046		930	508	0.03
0.750% due 04/01/2047		1,600	928	0.06
2.500% due 04/10/2052		2,100	1,595	0.10
2.625% due 04/02/2048		2,000	1,635	0.10
3.250% due 04/07/2034		10,300	10,428	0.66
3.250% due 12/12/2036		3,100	3,085	0.20
3.250% due 04/02/2050		29,600	26,469	1.68
3.375% due 12/12/2035 (h)		3,200	3,246	0.21
3.375% due 04/10/2039 (h)		5,800	5,690	0.36
3.375% due 04/11/2042		1,550	1,483	0.09
3.375% due 05/10/2054		500	447	0.03
3.625% due 12/12/2040		10,100	10,080	0.64
4.000% due 12/10/2055		19,600	19,536	1.24
Finland Government International Bond				
2.625% due 04/07/2042		6,800	6,026	0.38
2.750% due 15/04/2038		8,100	7,634	0.48
2.950% due 15/04/2055		5,000	4,262	0.27
France Government International Bond				
0.750% due 25/05/2052	€	2,900	€ 1,292	0.08
1.500% due 25/05/2050 (h)		31,800	18,558	1.18
2.750% due 25/02/2029 (h)		40,800	40,804	2.59
3.000% due 25/05/2033		4,000	3,940	0.25
3.250% due 25/05/2055		800	648	0.04
3.750% due 25/05/2056 (h)		3,100	2,747	0.17
4.400% due 25/05/2057 (h)		2,300	2,275	0.14
5.500% due 25/04/2029 (h)		20,900	22,443	1.42
Hungary Government International Bond				
5.500% due 26/03/2036	$	2,900	2,550	0.16
Ireland Government International Bond				
2.600% due 18/10/2034	€	1,300	1,271	0.08
3.100% due 18/06/2036		1,000	1,005	0.06
3.150% due 18/10/2055		4,700	4,314	0.27
Italy Buoni Poliennali Del Tesoro				
0.100% due 15/05/2033 (d)		9,058	8,311	0.53
1.100% due 15/08/2031 (d)		42,033	42,001	2.66
1.250% due 15/09/2032 (d)		16,573	16,673	1.06
2.550% due 15/05/2056 (d)		5,230	5,412	0.34
2.800% due 01/03/2067		16,500	11,771	0.75
2.850% due 01/02/2031		22,100	21,979	1.39
2.950% due 01/07/2030		7,900	7,913	0.50
3.150% due 15/11/2031 (h)		27,600	27,729	1.76
3.450% due 15/07/2031		32,200	32,847	2.08
3.500% due 15/02/2031		38,000	38,850	2.46
3.587% due 15/10/2031		13,500	13,981	0.89
3.600% due 01/10/2035		3,500	3,520	0.22
3.700% due 15/06/2030		7,800	8,030	0.51
3.800% due 01/07/2036		2,100	2,135	0.14
4.000% due 15/11/2030 (h)		14,700	15,327	0.97
4.400% due 01/05/2033 (h)		13,302	14,250	0.90
4.650% due 01/10/2055		11,000	11,451	0.73
Japan Government International Bond				
1.800% due 20/03/2054	¥	97,000	335	0.02
2.200% due 20/06/2054		113,000	431	0.03
2.300% due 20/12/2054		113,000	440	0.03
2.400% due 20/03/2055		228,400	911	0.06
3.200% due 20/09/2055		422,600	1,997	0.13
3.400% due 20/12/2055		730,000	3,586	0.23
Ministeries van de Vlaamse Gemeenschap				
3.500% due 22/06/2045	€	4,800	4,383	0.28
Netherlands Government International Bond				
2.500% due 15/07/2035 (h)		25,100	24,277	1.54
New South Wales Treasury Corp.				
4.750% due 20/09/2035	AUD	6,100	3,566	0.23
Poland Government International Bond				
5.125% due 18/09/2034	$	8,800	7,744	0.49
Portugal Obrigacoes do Tesouro OT				
3.375% due 15/06/2040	€	7,100	6,966	0.44
3.875% due 15/02/2030		18,800	19,600	1.24
Queensland Treasury Corp.				
2.000% due 22/08/2033	AUD	4,000	1,988	0.13
4.500% due 22/08/2035		5,000	2,866	0.18
Republic of Germany				
0.000% due 15/08/2050 (c)(i)	€	700	312	0.02
Romania Government International Bond				
2.000% due 28/01/2032		8,800	7,639	0.48
3.750% due 07/02/2034		4,500	4,072	0.26
5.625% due 22/02/2036		4,000	4,033	0.26
5.625% due 30/05/2037 (h)		1,900	1,875	0.12
6.375% due 30/01/2034	$	6,400	5,674	0.36
6.750% due 11/07/2039	€	900	955	0.06
Saudi Arabia Government International Bond				
3.250% due 22/10/2030	$	3,400	2,801	0.18
5.000% due 16/01/2034		10,500	9,196	0.58
5.375% due 13/01/2031		2,000	1,786	0.11
Slovenia Government International Bond				
1.175% due 13/02/2062	€	3,310	1,594	0.10
3.000% due 10/03/2034		700	699	0.04
3.125% due 02/07/2035 (h)	€	9,300	€ 9,278	0.59
3.275% due 12/03/2036		18,600	18,652	1.18
3.500% due 14/04/2055		5,900	5,422	0.34
Spain Government International Bond				
0.100% due 30/04/2031		300	264	0.02
0.600% due 31/10/2029		16,600	15,520	0.98
0.850% due 30/07/2037		1,100	841	0.05
1.900% due 31/10/2052		1,700	1,130	0.07
2.700% due 31/01/2030		9,600	9,596	0.61
3.150% due 30/04/2033		3,254	3,283	0.21
3.200% due 31/10/2035 (h)		13,900	13,844	0.88
3.250% due 30/04/2034		1,475	1,488	0.09
3.400% due 31/10/2036		32,600	32,748	2.08
3.450% due 30/07/2043		11,400	10,934	0.69
3.450% due 30/07/2066		10,000	8,826	0.56
3.500% due 31/05/2029		11,300	11,566	0.73
3.500% due 31/01/2041		1,500	1,471	0.09
3.900% due 30/07/2039		100	103	0.01
4.000% due 31/10/2054		4,800	4,789	0.30
4.700% due 30/07/2041		6,200	6,936	0.44
4.900% due 30/07/2040		6,400	7,304	0.46
Treasury Corp. of Victoria				
2.000% due 17/09/2035	AUD	25,100	11,558	0.73
United Kingdom Gilt				
1.500% due 31/07/2053	£	3,000	1,528	0.10
4.000% due 22/10/2031		24,100	27,531	1.75
4.125% due 07/03/2031		34,700	39,984	2.54
			990,704	62.81
Total Transferable Securities			€ 1,866,721	118.35

	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (f)	648,658	16,248	1.03
PIMCO ETFs plc - PIMCO Advantage Global Government Bond UCITS ETF (f)	70,000	1,741	0.11
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	288,353	30,966	1.96
Total Investment Funds		€ 48,955	3.10

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
COM	2.270%	30/06/2026	01/07/2026	€ 7,000	Bpifrance SACA 1.000% due 25/05/2027	€ (7,288)	€ 7,000	€ 7,000	0.44
Total Repurchase Agreements						**€ (7,288)**	**€ 7,000**	**€ 7,000**	**0.44**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	224	€ (207)	(0.01)
Euro-Bobl September Futures	Long	09/2026	701	455	0.03
Euro-BTP Italy Government Bond September Futures	Long	09/2026	359	307	0.02
Euro-Bund 10-Year Bond September Futures	Long	09/2026	1,256	1,607	0.10
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	243	(484)	(0.03)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2026	19	7	0.00
Euro-Schatz September Futures	Long	09/2026	3,236	250	0.02
U.S. Treasury 2-Year Note September Futures	Long	09/2026	14	(1)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,119	720	0.04
U.S. Treasury 10-Year Note September Futures	Short	09/2026	1,452	(1,635)	(0.10)
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	12	25	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	350	403	0.02
United Kingdom Long Gilt September Futures	Short	09/2026	47	(54)	0.00
				€ 1,393	0.09

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor September 2026 Futures	€ 97.625	14/09/2026	1,052	€ (246)	€ (46)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**€ 1,347**	**0.09**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 44 5-Year Index	1.000%	20/12/2030	€ 19,800	€ 23	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	87,670	265	0.02
				€ 288	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	1-Day GBP-SONIO Compounded-OIS	4.000%	16/09/2036	£ 5,300	€ 30	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	¥ 3,459,200	668	0.04
Pay	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	$ 300	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	36,600	(521)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	226,480	3,535	0.22
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	16,600	670	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	5,300	216	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	75,330	(241)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	23,100	301	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	8,200	(222)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	12,000	195	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	10,886	135	0.01
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	€ 6,920	31	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	28,400	156	0.01
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2076	3,500	(28)	0.00
Receive	CPURNSA	2.364	10/05/2028	$ 20,400	17	0.00
					€ 4,939	0.31
Total Centrally Cleared Financial Derivative Instruments					**€ 5,227**	**0.33**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BRC	Call -OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	6,200	€ (52)	€ (8)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	6,200	(52)	(43)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	188,700	(589)	(721)	(0.05)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	22,100	(194)	(23)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	22,100	(194)	(183)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	40,200	(358)	(69)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	40,200	(358)	(246)	(0.02)
GST	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	62,300	(184)	(238)	(0.01)
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	19,100	(95)	(78)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	19,100	(95)	(26)	0.00
							€ (2,171)	€ (1,635)	(0.10)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH	1,828	$	271	€ 1	€ 0	€ 1	0.00
	07/2026	SGD	2,884		2,262	28	0	28	0.00
BOA	07/2026	BRL	209		40	0	0	0	0.00
	07/2026	DKK	72,680	€	9,730	7	0	7	0.00
	07/2026	€	1,757	£	1,519	7	0	7	0.00
	07/2026	KRW	177,001	$	116	2	0	2	0.00
	07/2026	NOK	208		22	1	0	1	0.00
	07/2026	SGD	30,236		23,676	262	0	262	0.02
	07/2026	$	1,500	CNH	10,143	0	(5)	(5)	0.00
	07/2026		34	INR	3,252	0	0	0	0.00
	07/2026		152	PLN	575	1	0	1	0.00
	08/2026	ILS	2,989	$	1,005	1	0	1	0.00
	08/2026	$	22,346	BRL	114,156	0	(404)	(404)	(0.03)
	09/2026	INR	3,274	$	34	0	0	0	0.00
	09/2026	MXN	3,386		191	0	(1)	(1)	0.00
	09/2026	$	573	INR	54,420	0	(1)	(1)	0.00
	01/2027	DKK	18,597	€	2,499	6	0	6	0.00
BPS	07/2026	AUD	42		25	0	0	0	0.00
	07/2026	BRL	4,589	$	887	2	(2)	0	0.00
	07/2026	CHF	1,730	€	1,878	2	0	2	0.00
	07/2026	CNH	11,606	$	1,715	5	0	5	0.00
	07/2026	CNY	440		65	0	0	0	0.00
	07/2026	€	934		1,080	10	0	10	0.00
	07/2026	£	863	€	997	0	(5)	(5)	0.00
	07/2026	IDR	171,208,173	$	9,554	7	(5)	2	0.00
	07/2026	ILS	4,063		1,378	12	0	12	0.00
	07/2026	INR	323,086		3,364	0	(43)	(43)	0.00
	07/2026	KRW	757,392		497	7	0	7	0.00
	07/2026	NOK	2,190	€	195	1	0	1	0.00
	07/2026	THB	44,800	$	1,366	16	(2)	14	0.00
	07/2026	TRY	35,665		750	0	(7)	(7)	0.00
	07/2026	$	207	BRL	1,044	0	(5)	(5)	0.00
	07/2026		33	CZK	691	0	(1)	(1)	0.00
	07/2026		9,208	INR	872,987	16	(15)	1	0.00
	07/2026		2,235	KRW	3,427,422	0	(18)	(18)	0.00
	07/2026		6,198	TRY	296,400	71	0	71	0.00
	07/2026		34	TWD	1,060	0	0	0	0.00
	07/2026		456	ZAR	7,487	0	0	0	0.00
	08/2026	€	25	AUD	42	0	0	0	0.00
	08/2026	ILS	580	$	194	0	0	0	0.00
	08/2026	$	1,333	BRL	6,791	0	(28)	(28)	0.00
	09/2026	IDR	19,430,009	$	1,070	0	(6)	(6)	0.00
	09/2026	THB	40,371		1,245	19	0	19	0.00
	09/2026	$	5,516	IDR	97,882,808	6	(85)	(79)	(0.01)
	09/2026		592	INR	56,276	0	(2)	(2)	0.00
	09/2026		249	THB	8,171	0	(2)	(2)	0.00
	12/2026		681	IDR	12,398,845	2	0	2	0.00
	01/2027	DKK	7,303	€	981	2	0	2	0.00

Schedule of Investments Euro Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2026	AUD	33,358	€	20,422	€ 208	€ 0	€ 208	0.01
	07/2026	€	1,286	NZD	2,588	1	0	1	0.00
	07/2026		2,609	$	3,045	54	0	54	0.00
	07/2026	ILS	4,963		1,677	9	0	9	0.00
	07/2026	NOK	5,112	€	456	4	0	4	0.00
	07/2026	TRY	21,812	$	459	0	(3)	(3)	0.00
	07/2026	$	2,276	ZAR	36,974	0	(21)	(21)	0.00
	08/2026	CAD	9,001	€	5,548	0	(1)	(1)	0.00
	08/2026	€	60	NOK	678	0	0	0	0.00
CBK	07/2026	CHF	1,689	€	1,855	24	0	24	0.00
	07/2026	€	11,244	£	9,759	86	0	86	0.01
	07/2026		613	NOK	6,637	0	(26)	(26)	0.00
	07/2026		5,318	$	6,195	100	0	100	0.01
	07/2026	ILS	15,584		5,360	112	0	112	0.01
	07/2026	INR	177,195		1,878	5	0	5	0.00
	07/2026	$	1,870	IDR	33,548,986	3	0	3	0.00
	07/2026		1,829	INR	177,195	38	0	38	0.00
	07/2026		247	KRW	373,378	0	(5)	(5)	0.00
	07/2026		1,816	PLN	6,706	0	(28)	(28)	0.00
	07/2026		12	TWD	380	0	0	0	0.00
	08/2026	ILS	6,647	$	2,289	49	0	49	0.00
	08/2026	$	485	ILS	1,440	0	(1)	(1)	0.00
	09/2026	IDR	71,191,201	$	3,944	0	(2)	(2)	0.00
	09/2026	INR	22,102		230	0	(2)	(2)	0.00
	09/2026	THB	47,685		1,440	0	(4)	(4)	0.00
	09/2026	$	1,375	IDR	24,521,090	0	(14)	(14)	0.00
	09/2026		10	INR	975	0	0	0	0.00
	09/2026		674	MXN	12,060	10	0	10	0.00
	12/2026		2,074	IDR	37,699,548	2	0	2	0.00
	01/2027	DKK	11,500	€	1,545	4	0	4	0.00
DUB	07/2026	IDR	4,497,863	$	251	0	0	0	0.00
	07/2026	INR	68,107		721	2	0	2	0.00
	07/2026	NOK	515		55	3	0	3	0.00
	07/2026	SGD	3,464		2,716	33	0	33	0.00
	07/2026	$	3,337	CNH	22,699	6	0	6	0.00
	07/2026		36	CZK	747	0	(1)	(1)	0.00
	07/2026		481	INR	46,424	7	0	7	0.00
	07/2026		885	PLN	3,284	0	(10)	(10)	0.00
	07/2026		1,062	ZAR	17,193	0	(13)	(13)	0.00
	08/2026	CNH	22,649	$	3,337	0	(6)	(6)	0.00
	09/2026	IDR	43,204,023		2,398	3	0	3	0.00
	09/2026	$	844	IDR	15,325,036	5	0	5	0.00
	09/2026		721	INR	68,568	0	(2)	(2)	0.00
GLM	07/2026	KRW	713,525	$	462	1	0	1	0.00
	07/2026	$	3,611	BRL	18,883	68	(35)	33	0.00
	07/2026		1,784	IDR	31,988,572	4	0	4	0.00
	07/2026		462	KRW	713,423	0	(1)	(1)	0.00
	07/2026		599	TRY	28,434	7	0	7	0.00
	07/2026		1,488	ZAR	24,490	3	0	3	0.00
	08/2026		2,168	BRL	11,080	0	(39)	(39)	0.00
	08/2026		470	INR	45,058	4	0	4	0.00
	09/2026	IDR	32,175,901	$	1,784	0	0	0	0.00
	09/2026	THB	119,493		3,703	73	0	73	0.00
	09/2026	$	2,887	BRL	14,860	0	(51)	(51)	0.00
	09/2026		3,936	IDR	70,675,553	7	(23)	(16)	0.00
	09/2026		4,014	INR	386,746	39	0	39	0.00
	09/2026		5,288	MXN	92,733	0	(12)	(12)	0.00
JPM	07/2026	BRL	17,025	$	3,308	17	0	17	0.00
	07/2026	DKK	8,252	€	1,105	1	0	1	0.00
	07/2026	€	5,654	CHF	5,213	0	(1)	(1)	0.00
	07/2026		3,975	DKK	29,715	0	0	0	0.00
	07/2026		1,308	NOK	14,085	0	(63)	(63)	0.00
	07/2026		113	SEK	1,251	0	0	0	0.00
	07/2026	ILS	12,727	$	4,262	0	(9)	(9)	0.00
	07/2026	INR	113,470		1,203	3	0	3	0.00
	07/2026	¥	62,664	€	339	2	0	2	0.00
	07/2026	KRW	220,484	$	142	0	0	0	0.00
	07/2026	NOK	13,344	€	1,201	21	0	21	0.00
	07/2026	NZD	20,922		10,705	295	0	295	0.02
	07/2026	$	4,410		3,795	0	(62)	(62)	0.00
	07/2026		274	IDR	4,919,077	1	0	1	0.00
	07/2026		1,929	ILS	5,462	0	(83)	(83)	(0.01)
	07/2026		1,202	INR	113,470	0	(3)	(3)	0.00
	07/2026		215	KRW	330,028	0	(2)	(2)	0.00
	07/2026		148	NOK	1,461	0	0	0	0.00
	07/2026		9,616	PLN	35,061	1	(253)	(252)	(0.02)
	07/2026		991	THB	33,127	6	0	6	0.00
	08/2026	CHF	5,213	€	5,667	1	0	1	0.00
	08/2026	DKK	29,704		3,975	0	0	0	0.00
	08/2026	€	85	¥	15,642	0	(1)	(1)	0.00
	08/2026		766	NOK	8,665	0	(2)	(2)	0.00
	08/2026	ILS	12,322	$	4,231	80	0	80	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	NOK	1,461	$	148	€ 0	€ 0	€ 0	0.00
	08/2026	SEK	1,250	€	113	0	0	0	0.00
	09/2026	IDR	4,946,413	$	274	0	0	0	0.00
	09/2026	INR	114,267		1,202	2	0	2	0.00
	09/2026	MXN	8,545		485	1	(2)	(1)	0.00
	09/2026	THB	94,998		2,910	37	(9)	28	0.00
	09/2026	$	3,054	INR	291,351	2	0	2	0.00
	09/2026		20,624	MXN	358,492	0	(207)	(207)	(0.01)
	10/2026		3,308	BRL	17,400	0	(17)	(17)	0.00
	12/2026	MXN	1,268	$	72	1	0	1	0.00
	12/2026	$	1,491	MXN	26,312	0	(4)	(4)	0.00
MBC	07/2026	DKK	18,317	€	2,452	1	0	1	0.00
	07/2026	€	887	AUD	1,445	0	(11)	(11)	0.00
	07/2026	£	7,242	€	8,345	0	(63)	(63)	0.00
	07/2026	IDR	439,130	$	25	0	0	0	0.00
	07/2026	INR	68,376		724	2	0	2	0.00
	07/2026	KRW	3,046,602		2,010	37	0	37	0.00
	07/2026	NOK	1,225		132	7	0	7	0.00
	07/2026	NZD	7,014	€	3,570	80	0	80	0.01
	07/2026	$	600	CHF	470	0	(15)	(15)	0.00
	07/2026		4,205	€	3,699	21	0	21	0.00
	07/2026		1,116	INR	107,606	16	0	16	0.00
	07/2026		47	NOK	471	0	0	0	0.00
	08/2026	NOK	471	$	47	0	0	0	0.00
	09/2026	THB	27,495		823	0	(8)	(8)	0.00
	09/2026	$	3,013	INR	288,228	12	(3)	9	0.00
MYI	07/2026	CHF	1,298	€	1,419	11	0	11	0.00
	07/2026	€	1,062	AUD	1,749	0	(3)	(3)	0.00
	07/2026		65,159	£	56,261	154	0	154	0.01
	07/2026		7,220	$	8,399	126	0	126	0.01
	07/2026	NZD	1,137	€	577	12	0	12	0.00
	07/2026	SEK	1,275		118	3	0	3	0.00
	07/2026	$	3,363		2,911	0	(30)	(30)	0.00
	08/2026	£	50,115		57,980	0	(119)	(119)	(0.01)
NSL	07/2026	$	1,661	IDR	29,609,267	0	(4)	(4)	0.00
	07/2026		1,129	INR	108,606	15	0	15	0.00
	09/2026	IDR	29,775,322	$	1,661	9	0	9	0.00
	09/2026	$	841	IDR	14,970,655	0	(10)	(10)	0.00
RYL	07/2026	€	1,202	$	1,401	23	0	23	0.00
SCX	07/2026	AUD	44,997	€	27,531	264	0	264	0.02
	07/2026	CAD	26,456		16,424	114	0	114	0.01
	07/2026	CNY	1,031	$	151	0	0	0	0.00
	07/2026	€	45,479	AUD	75,203	91	0	91	0.01
	07/2026		4,225	DKK	31,580	0	0	0	0.00
	07/2026	¥	403,333	€	2,181	11	0	11	0.00
	07/2026	$	636	IDR	11,409,557	1	0	1	0.00
	07/2026		1,486	INR	142,410	15	0	15	0.00
	08/2026	AUD	75,352	€	45,479	0	(96)	(96)	(0.01)
	08/2026	DKK	31,567		4,225	0	0	0	0.00
	08/2026	€	815	¥	149,976	0	(7)	(7)	0.00
	08/2026	$	1,168	INR	111,916	8	0	8	0.00
	09/2026	IDR	34,002,199	$	1,884	0	(1)	(1)	0.00
	09/2026	THB	42,537		1,317	25	0	25	0.00
	09/2026	$	2,145	IDR	38,504,640	3	(12)	(9)	0.00
SOG	07/2026	CHF	10,214	€	11,168	93	0	93	0.01
	07/2026		470	$	581	0	(1)	(1)	0.00
	07/2026	CNH	19,420		2,871	9	0	9	0.00
	07/2026	€	7,609	CAD	12,323	0	(12)	(12)	0.00
	07/2026		70,182	£	60,544	103	0	103	0.01
	07/2026		181,890	$	206,909	0	(915)	(915)	(0.06)
	07/2026	£	129,984	€	149,856	0	(1,042)	(1,042)	(0.07)
	07/2026	SGD	54	$	42	0	0	0	0.00
	07/2026	$	222,257	€	190,528	0	(3,871)	(3,871)	(0.25)
	07/2026		28,292	SGD	36,638	30	0	30	0.00
	08/2026	CAD	12,322	€	7,609	12	0	12	0.00
	08/2026	£	60,627		70,182	0	(104)	(104)	(0.01)
	08/2026	SGD	36,556	$	28,292	0	(31)	(31)	0.00
	08/2026	$	581		CHF468	2	0	2	0.00
	08/2026		207,190	€	181,890	912	0	912	0.06
	08/2026		42		SGD54	0	0	0	0.00
SSB	07/2026	€	10,545		CHF9,718	0	(8)	(8)	0.00
	07/2026		1,120	¥	205,900	0	(12)	(12)	0.00
	07/2026		1,760	$	2,000	0	(10)	(10)	0.00
	08/2026	CHF	9,718	€	10,569	8	0	8	0.00
UAG	07/2026	€	4,549	DKK	34,006	0	0	0	0.00
	07/2026		1,433	¥	265,100	0	(6)	(6)	0.00
	07/2026	¥	1,723	€	9	0	0	0	0.00
	07/2026	$	846	PLN	3,091	0	(21)	(21)	0.00
	08/2026	DKK	33,992	€	4,549	0	0	0	0.00
	08/2026	€	9	¥	1,723	0	0	0	0.00
	09/2026	MXN	3,649	$	208	1	0	1	0.00
	09/2026	THB	5,447		166	1	0	1	0.00
						€ 4,171	€ (8,070)	€ (3,899)	(0.25)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2026	€ 22,625	CHF 20,595	€ 0	€ (294)	€ (294)	(0.02)
JPM	07/2026	CHF 93,650	€ 101,570	24	0	24	0.00
	07/2026	€ 46,379	CHF 42,127	0	(700)	(700)	(0.04)
	08/2026	101,799	93,650	0	(23)	(23)	0.00
MBC	07/2026	101,744	92,909	0	(1,002)	(1,002)	(0.06)
MYI	07/2026	CHF 54	€ 59	0	0	0	0.00
	07/2026	€ 10	CHF 9	0	0	0	0.00
SOG	07/2026	128,017	116,968	0	(1,186)	(1,186)	(0.08)
SSB	07/2026	CHF 62,011	€ 67,290	51	0	51	0.00
	08/2026	€ 67,441	CHF 62,011	0	(49)	(49)	0.00
UAG	07/2026	558	516	1	0	1	0.00
				€ 76	€ (3,254)	€ (3,178)	(0.20)
Total OTC Financial Derivative Instruments						**€ (8,712)**	**(0.55)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 9,500	€ 2,929	0.19
Total Other Financial Assets		**€ 2,929**	**0.19**
Total Investments		**€ 1,923,467**	**121.95**
Other Current Assets & Liabilities		**€ (346,168)**	**(21.95)**
Net Assets		**€ 1,577,299**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities with an aggregate fair value of €211,329 (31 December 2025: €190,147) and cash of €Nil (31 December 2025: €352) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(i) Security with an aggregate fair value of €312 (31 December 2025: €303) and cash of €8,954 (31 December 2025: €1,030) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of €883 (31 December 2025: €Nil) and cash of €797 (31 December 2025: €Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €25,701 (31 December 2025: €22,274) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,845,280	€ 21,441	€ 1,866,721
Investment Funds	48,955	0	0	48,955
Repurchase Agreements	0	7,000	0	7,000
Financial Derivative Instruments[3]	1,834	(3,972)	0	(2,138)
Other Financial Assets	0	2,929	0	2,929
Totals	**€ 50,789**	**€ 1,851,237**	**€ 21,441**	**€ 1,923,467**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 135	€ 1,871,097	€ 21,183	€ 1,892,415
Investment Funds	3,754	65,386	0	69,140
Repurchase Agreements	0	18,500	0	18,500
Financial Derivative Instruments[3]	(3,427)	7,261	0	3,834
Other Financial Assets	0	2,386	0	2,386
Totals	**€ 462**	**€ 1,964,630**	**€ 21,183**	**€ 1,986,275**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	0.750%	12/12/2025	TBD[1]	$ (485)	€ (426)	(0.03)
	2.300	10/06/2026	29/07/2026	€ (27,469)	(27,505)	(1.74)
BRC	2.000	17/06/2026	TBD[1]	(787)	(788)	(0.05)
	2.070	06/05/2026	10/07/2026	(2,811)	(2,820)	(0.18)
	2.070	15/05/2026	10/07/2026	(19,857)	(19,910)	(1.26)
	2.280	16/06/2026	29/07/2026	(5,764)	(5,770)	(0.37)
	2.290	10/06/2026	29/07/2026	(13,893)	(13,911)	(0.88)
	2.310	10/06/2026	29/07/2026	(29,360)	(29,399)	(1.86)
COM	2.150	17/06/2026	TBD[1]	(9,478)	(9,485)	(0.60)
	2.180	30/06/2026	01/07/2026	(3,304)	(3,305)	(0.21)
	2.260	10/06/2026	29/07/2026	(15,035)	(15,055)	(0.95)
JML	2.060	06/05/2026	10/07/2026	(33,099)	(33,205)	(2.11)
	2.270	10/06/2026	29/07/2026	(40,712)	(40,766)	(2.59)
MEI	2.280	10/06/2026	29/07/2026	(9,025)	(9,037)	(0.57)
Total Reverse Repurchase Agreements					**€ (211,382)**	**(13.40)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	€ 29	€ 0	€ 29	€ N/A	€ N/A	€ N/A
BOA	(124)	103	(21)	80	(260)	(180)
BPS	(48)	0	(48)	282	(260)	22
BRC	200	(320)	(120)	168	0	168
CBK	(664)	830	166	38	280	318
DUB	27	0	27	245	0	245
GLM	(476)	(680)	(1,156)	(247)	(750)	(997)
GST	(238)	231	(7)	N/A	N/A	N/A
JPM	(946)	941	(5)	(628)	510	(118)
MBC	(926)	869	(57)	(45)	0	(45)
MYI	154	0	154	11	0	11
NSL	10	0	10	1	0	1
RBC	N/A	N/A	N/A	(104)	0	(104)
RYL	23	0	23	536	(570)	(34)
SCX	416	(580)	(164)	(644)	543	(101)
SOG	(6,105)	6,292	187	2,608	(3,460)	(852)
SSB	(20)	0	(20)	N/A	N/A	N/A
UAG	(24)	0	(24)	68	0	68

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	64.31	59.27
Transferable securities dealt in on another regulated market*	18.41	20.69
Other transferable securities	1.69	1.66
Investment funds	2.21	2.98
Repurchase agreements	0.32	0.80
Financial derivative instruments dealt in on a regulated market	0.17	0.06
Centrally cleared financial derivative instruments	0.28	0.27
OTC financial derivative instruments	0.19	0.30
Other financial assets	0.13	0.10
Other assets	12.29	13.87
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.28	0.32
Corporate Bonds & Notes	17.77	25.74
U.S. Government Agencies	13.85	14.52
U.S. Treasury Obligations	4.17	2.85
Non-Agency Mortgage-Backed Securities	6.95	10.19
Asset-Backed Securities	12.52	15.46
Sovereign Issues	62.81	45.46
Preferred Securities	N/A	0.01
Short-Term Instruments	N/A	1.24
Investment Funds	3.10	4.23
Repurchase Agreements	0.44	1.13
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.09	(0.20)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.01
Interest Rate Swaps	0.31	0.28
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.10)	(0.08)
Forward Foreign Currency Contracts	(0.25)	0.21
Hedged Forward Foreign Currency Contracts	(0.20)	0.01
Other Financial Assets	0.19	0.15
Other Current Assets & Liabilities	(21.95)	(21.53)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
365 bank A/S				
7.125% due 04/07/2028	€	1,300	€ 1,347	0.26
ABN AMRO Bank NV				
3.000% due 22/09/2032		1,200	1,181	0.22
Akelius Residential Property AB				
3.950% due 25/03/2031		2,000	2,002	0.38
Amvest RCF Custodian BV				
3.750% due 11/06/2031		600	602	0.11
ARGAN S.A.				
3.779% due 30/10/2029		600	604	0.11
Aviva PLC				
7.750% due 30/09/2032 (e)(g)	£	600	733	0.14
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027	$	76	64	0.01
Balder Finland Oyj				
1.000% due 18/01/2027	€	800	792	0.15
Banca Monte dei Paschi di Siena SpA				
3.625% due 27/11/2030		1,400	1,415	0.27
Banco Bilbao Vizcaya Argentaria S.A.				
8.375% due 21/06/2028 (e)(g)		1,000	1,081	0.21
Banco di Desio e della Brianza SpA				
4.000% due 13/03/2028		1,400	1,426	0.27
Banco Santander S.A.				
3.875% due 22/04/2029		1,900	1,938	0.37
4.875% due 18/10/2031		1,000	1,070	0.20
5.750% due 23/08/2033		600	625	0.12
Bank of Ireland Group PLC				
6.750% due 01/03/2033		1,000	1,046	0.20
Bank of Queensland Ltd.				
2.732% due 18/06/2030		900	888	0.17
Bankinter S.A.				
3.625% due 04/02/2033		400	400	0.08
Banque Federative du Credit Mutuel S.A.				
0.625% due 19/11/2027		4,700	4,560	0.87
3.500% due 15/05/2031		300	302	0.06
Barclays PLC				
4.506% due 31/01/2033		1,300	1,356	0.26
4.918% due 08/08/2030		900	941	0.18
BGC Group, Inc.				
6.150% due 02/04/2030	$	900	804	0.15
Blue Owl Capital Corp.				
6.450% due 15/09/2028		1,200	1,063	0.20
BNP Paribas S.A.				
2.750% due 25/07/2028	€	2,900	2,894	0.55
9.250% due 17/11/2027 (e)(g)	$	900	825	0.16
BPCE S.A.				
2.125% due 13/10/2046	€	1,000	901	0.17
3.875% due 03/01/2034		3,400	3,410	0.65
4.000% due 16/01/2037		100	100	0.02
4.760% due 13/01/2032	$	850	733	0.14
CA Immobilien Anlagen AG				
3.500% due 07/07/2029 (a)	€	600	597	0.11
CaixaBank S.A.				
5.875% due 09/10/2027 (e)(g)		2,000	2,049	0.39
Carmila S.A.				
3.750% due 13/01/2033		900	887	0.17
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.500% due 22/09/2032		900	881	0.17
3.875% due 28/05/2031		400	402	0.08
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund				
0.500% due 27/01/2028		400	384	0.07
0.900% due 12/10/2029		900	832	0.16
CCF Holding S.A.S.				
5.000% due 27/05/2035		1,000	1,015	0.19
CI Financial Corp.				
4.625% due 12/12/2031		1,600	1,622	0.31
Citadel Finance LLC				
4.750% due 14/02/2029	$	700	603	0.11
Citigroup, Inc.				
3.750% due 14/05/2032	€	1,800	1,826	0.35
Citycon Treasury BV				
6.500% due 08/03/2029	€	600	€ 614	0.12
Commerzbank AG				
6.500% due 06/12/2032		1,000	1,037	0.20
Commonwealth Bank of Australia				
4.266% due 04/06/2034		1,700	1,738	0.33
Covea Cooperations SACA				
4.500% due 10/06/2056		400	404	0.08
CPI Property Group S.A.				
6.875% due 05/02/2033	£	900	975	0.19
Credit Agricole S.A.				
4.250% due 11/07/2029	€	1,500	1,532	0.29
Credit Mutuel Home Loan SFH S.A.				
2.625% due 06/06/2030		1,100	1,087	0.21
CTP NV				
3.625% due 13/04/2032		1,400	1,385	0.26
Danske Bank A/S				
4.750% due 21/06/2030		700	731	0.14
Deutsche Bank AG				
5.000% due 05/09/2030		800	838	0.16
Deutsche Boerse AG				
3.250% due 24/03/2031		600	605	0.11
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				
4.875% due 21/08/2030		1,100	1,124	0.21
ELM BV for Swiss Prime Site AG				
3.125% due 01/10/2031		600	587	0.11
Equinix Europe Financing Corp. LLC				
3.250% due 19/05/2029		700	700	0.13
3.250% due 15/03/2031		100	99	0.02
Erste Group Bank AG				
3.375% due 13/05/2031		900	903	0.17
European Investment Bank				
0.050% due 13/10/2034		5,900	4,661	0.89
0.250% due 20/01/2032		1,900	1,654	0.31
2.500% due 17/02/2031		500	495	0.09
Fastighets AB Balder				
3.625% due 25/08/2031		1,200	1,180	0.22
4.000% due 19/02/2032		200	199	0.04
First Abu Dhabi Bank PJSC				
3.530% due 24/12/2029		1,700	1,708	0.32
Ford Motor Credit Co. LLC				
3.622% due 27/07/2028		1,000	1,002	0.19
4.970% due 06/04/2029	$	1,300	1,126	0.21
Galderma Finance Europe BV				
3.375% due 17/03/2031	€	400	399	0.08
3.500% due 20/03/2030		1,200	1,207	0.23
Goldman Sachs Group, Inc.				
3.509% due 17/08/2033		5,100	5,069	0.96
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033		1,000	1,001	0.19
4.250% due 03/05/2030		700	720	0.14
Grainger PLC				
3.375% due 24/04/2028	£	800	902	0.17
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	2,800	2,777	0.53
HLD Europe S.C.A.				
4.250% due 24/03/2032		1,000	1,007	0.19
HOWOGE Wohnungsbaugesellschaft mbH				
3.875% due 05/06/2030		700	712	0.14
Iccrea Banca SpA				
2.625% due 07/11/2031		600	592	0.11
ING Bank NV				
3.125% due 08/04/2031		600	605	0.11
ING Groep NV				
3.125% due 10/02/2032		300	296	0.06
3.500% due 03/09/2030		900	907	0.17
4.250% due 26/08/2035		500	509	0.10
International Development Association				
1.750% due 05/05/2037		4,300	3,714	0.71
Intesa Sanpaolo Assicurazioni SpA				
2.375% due 22/12/2030		1,000	946	0.18
JAB Holdings BV				
4.750% due 29/06/2032		700	742	0.14
JPMorgan Chase & Co.				
4.457% due 13/11/2031		3,200	3,345	0.64
Jyske Realkredit A/S				
0.500% due 01/10/2043	DKK	0	€ 0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
Komercni Banka A/S				
3.250% due 10/10/2031	€	500	504	0.10
Kreditanstalt fuer Wiederaufbau				
0.000% due 15/09/2028 (c)		1,300	1,228	0.23
2.500% due 09/10/2030		600	595	0.11
2.750% due 15/05/2030		3,800	3,807	0.72
2.875% due 30/06/2031		1,000	1,005	0.19
3.125% due 07/06/2030		1,000	1,015	0.19
Landwirtschaftliche Rentenbank				
2.625% due 08/07/2032		1,500	1,480	0.28
Lloyds Bank GmbH				
2.875% due 09/09/2032		1,000	991	0.19
Lloyds Banking Group PLC				
2.906% due 04/03/2028		1,100	1,103	0.21
8.500% due 27/09/2027 (e)(g)	£	900	1,082	0.21
Lseg Netherlands BV				
3.000% due 06/11/2031	€	900	884	0.17
Lumo Kodit Oyj				
4.000% due 20/05/2030		800	805	0.15
Mapfre S.A.				
4.500% due 09/06/2037		100	102	0.02
mBank S.A.				
3.771% due 03/03/2032		400	400	0.08
Mitsubishi UFJ Financial Group, Inc.				
3.856% due 22/04/2034		600	606	0.12
Mizuho Financial Group, Inc.				
3.210% due 16/05/2032		3,200	3,167	0.60
Morgan Stanley				
3.149% due 07/11/2031		1,200	1,185	0.23
3.521% due 22/05/2031		1,800	1,808	0.34
3.790% due 21/03/2030		2,300	2,333	0.44
National Australia Bank Ltd.				
2.723% due 27/08/2030		500	496	0.09
Nationwide Building Society				
3.750% due 22/08/2028		500	508	0.10
5.750% due 20/06/2027 (e)(g)	£	900	1,046	0.20
NatWest Group PLC				
5.125% due 12/05/2027 (e)(g)		900	1,042	0.20
7.300% due 19/11/2034 (e)(g)	$	1,000	914	0.17
NE Property BV				
3.375% due 14/07/2027	€	356	356	0.07
New Immo Holding S.A.				
6.000% due 22/03/2029		1,000	1,030	0.20
NIBC Bank NV				
2.750% due 26/03/2029		900	898	0.17
NN Group NV				
6.000% due 03/11/2043		450	501	0.10
Nordea Kredit Realkreditaktieselskab				
0.500% due 01/10/2043	DKK	0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		111	14	0.00
1.500% due 01/10/2050		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
Nova Ljubljanska Banka d.d.				
3.500% due 21/01/2029	€	500	502	0.10
Nykredit Realkredit A/S				
0.500% due 01/10/2043	DKK	0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		219	27	0.01
1.500% due 01/10/2050		0	0	0.00
2.000% due 01/10/2053		0	0	0.00
2.500% due 01/10/2036		27	4	0.00
2.500% due 01/10/2047		0	0	0.00
3.500% due 10/07/2031	€	200	201	0.04
3.750% due 26/09/2033		3,100	3,094	0.59
P3 Group SARL				
1.625% due 26/01/2029		1,300	1,248	0.24
Pacific Life Global Funding				
3.125% due 18/06/2031		2,100	2,082	0.40

Schedule of Investments Euro Credit Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
PKO Bank Hipoteczny S.A.				
2.500% due 12/06/2029	€	900	€ 889	0.17
PPI Public Property Invest AB				
3.875% due 16/10/2031		300	297	0.06
4.125% due 21/04/2033		1,800	1,777	0.34
Prologis Euro Finance LLC				
3.250% due 22/09/2032		600	592	0.11
QNB Finance Ltd.				
4.679% due 27/04/2029	$	2,100	1,846	0.35
RCI Banque S.A.				
5.500% due 09/10/2034	€	900	934	0.18
Realkredit Danmark A/S				
2.500% due 01/04/2036	DKK	2	0	0.00
2.500% due 01/04/2047		0	0	0.00
Sagax AB				
3.375% due 26/01/2031	€	800	789	0.15
4.000% due 13/03/2032		100	101	0.02
Sagax Euro MTN NL BV				
1.000% due 17/05/2029		700	656	0.12
Santander UK Group Holdings PLC				
3.649% due 16/02/2034		200	198	0.04
SELP Finance SARL				
3.875% due 21/04/2031		1,100	1,110	0.21
4.000% due 29/06/2033		1,400	1,407	0.27
Sumitomo Mitsui Financial Group, Inc.				
3.318% due 07/10/2031		500	501	0.10
TAG Immobilien AG				
3.625% due 03/03/2032		400	396	0.08
4.250% due 04/03/2030		1,200	1,227	0.23
Tatra Banka A/S				
2.750% due 10/02/2031		300	297	0.06
Toronto-Dominion Bank				
3.641% due 22/10/2031		1,900	1,917	0.36
TP ICAP Finance PLC				
2.625% due 18/11/2028	£	1,100	1,204	0.23
TSB Bank PLC				
3.319% due 05/03/2029	€	600	605	0.12
UBS Group AG				
0.875% due 03/11/2031		400	352	0.07
UBS Switzerland AG				
2.783% due 09/09/2030		1,100	1,089	0.21
UniCredit Bank Czech Republic & Slovakia A/S				
2.875% due 25/03/2029		600	599	0.11
UNIQA Insurance Group AG				
4.500% due 13/05/2046		200	201	0.04
Volkswagen Bank GmbH				
3.125% due 02/10/2029		500	496	0.09
Volkswagen Financial Services AG				
3.875% due 19/11/2031		1,900	1,910	0.36
Wells Fargo & Co.				
0.000% due 23/07/2029		1,600	1,587	0.30
3.900% due 22/07/2032		1,800	1,835	0.35
Westpac Banking Corp.				
2.585% due 14/05/2030		300	296	0.06
			161,206	30.69
INDUSTRIALS				
Aeroporti di Roma SpA				
3.625% due 15/06/2032		900	899	0.17
Altrad Investment Authority S.A.S.				
3.704% due 23/06/2029		400	400	0.08
4.429% due 23/06/2032		1,500	1,509	0.29
Amazon.com, Inc.				
3.350% due 16/03/2032		700	701	0.13
Amprion GmbH				
3.625% due 21/05/2031		1,900	1,924	0.37
Anglo American Capital PLC				
4.125% due 15/03/2032		1,400	1,438	0.27
APA Infrastructure Ltd.				
0.750% due 15/03/2029		1,100	1,032	0.20
Barry Callebaut Services NV				
3.750% due 19/02/2028		300	302	0.06
Becton Dickinson & Co.				
3.828% due 07/06/2032		700	712	0.14
Beignet Investor LLC				
6.581% due 30/05/2049	$	860	€ 768	0.15
Booking Holdings, Inc.				
3.500% due 11/05/2030	€	300	302	0.06
Brenntag Finance BV				
3.375% due 02/10/2031		900	890	0.17
3.875% due 24/04/2032		200	203	0.04
BT Finance PLC				
3.375% due 17/11/2032		1,200	1,187	0.23
Burberry Group PLC				
5.750% due 20/06/2030	£	1,200	1,407	0.27
Carnival UK Ltd.				
4.125% due 15/07/2031	€	1,200	1,209	0.23
Cencora, Inc.				
3.625% due 22/05/2032		1,100	1,104	0.21
Chanel Ceres PLC				
0.500% due 31/07/2026		2,400	2,395	0.46
Davide Campari-Milano NV				
4.250% due 17/06/2033		1,500	1,527	0.29
El Corte Ingles S.A.				
3.500% due 24/07/2033		400	393	0.07
Eni SpA				
0.625% due 14/06/2028		1,600	1,531	0.29
Flora Food Management BV				
6.875% due 02/07/2029		700	685	0.13
Flutter Treasury DAC				
4.000% due 04/06/2031		1,500	1,479	0.28
Fresenius SE & Co. KGaA				
2.750% due 15/09/2029		700	691	0.13
Gatwick Funding Ltd.				
3.875% due 24/06/2035		800	795	0.15
Global Payments, Inc.				
4.875% due 17/03/2031		100	103	0.02
H Lundbeck A/S				
0.875% due 14/10/2027		1,500	1,460	0.28
Heathrow Funding Ltd.				
1.875% due 14/03/2036		1,000	867	0.16
Holding d'Infrastructures des Metiers de l'Environnement S.A.S.				
0.625% due 16/09/2028		900	860	0.16
IDS Financing PLC				
3.250% due 01/10/2029		600	594	0.11
IHG Finance LLC				
3.375% due 10/09/2030		1,400	1,393	0.27
IHO Verwaltungs GmbH				
5.625% due 15/05/2031		100	104	0.02
IHO Verwaltungs GmbH (6.750% Cash or 7.500% PIK)				
6.750% due 15/11/2029 (b)		900	943	0.18
IMCD NV				
4.875% due 18/09/2028		1,500	1,545	0.29
Imerys S.A.				
4.000% due 21/11/2032		1,600	1,595	0.30
Indigo Group S.A.S.				
3.750% due 24/04/2032		1,300	1,310	0.25
Informa PLC				
3.375% due 09/06/2031		1,000	992	0.19
3.750% due 29/04/2032		2,400	2,405	0.46
InterContinental Hotels Group PLC				
2.125% due 15/05/2027		600	596	0.11
JDE Peet's NV				
0.500% due 16/01/2029		1,750	1,628	0.31
John Lewis PLC				
4.250% due 18/12/2034	£	950	935	0.18
Linde PLC				
3.200% due 13/05/2030	€	800	803	0.15
Lottomatica Group SpA				
4.625% due 30/04/2032		200	202	0.04
Magnum Icc Finance BV				
3.250% due 26/11/2031		1,100	1,088	0.21
Maple Parent Holdings Corp.				
3.881% due 26/03/2030		700	706	0.13
4.224% due 26/03/2032		400	405	0.08
4.728% due 26/03/2035		600	617	0.12
Mitchells & Butlers Finance PLC				
4.350% due 15/12/2030	$	188	158	0.03
6.013% due 15/12/2030	£	55	64	0.01
Motability Operations Group PLC				
3.500% due 17/07/2031	€	400	€ 400	0.08
3.625% due 22/01/2033		100	99	0.02
Mundys SpA				
3.700% due 29/09/2031		900	887	0.17
National Grid Electricity Transmission PLC				
0.823% due 07/07/2032		400	343	0.07
Netflix, Inc.				
3.875% due 15/11/2029		1,600	1,641	0.31
Novartis Finance S.A.				
3.100% due 13/01/2032		2,300	2,298	0.44
Novonesis Novozymes				
3.250% due 19/03/2030		800	803	0.15
3.625% due 19/03/2033		500	504	0.10
NTT Finance Corp.				
2.906% due 16/03/2029		2,700	2,682	0.51
3.559% due 01/11/2031 (a)		600	602	0.11
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	1,500	1,308	0.25
REWE International Finance BV				
2.750% due 03/07/2028	€	1,500	1,491	0.28
Robert Bosch GmbH				
3.625% due 02/06/2030		1,400	1,419	0.27
4.000% due 21/05/2036		2,200	2,210	0.42
Sandoz Finance BV				
4.220% due 17/04/2030		1,100	1,135	0.22
Sartorius Finance BV				
4.375% due 14/09/2029		600	619	0.12
4.500% due 14/09/2032		900	939	0.18
SEB S.A.				
3.625% due 24/06/2030		2,100	2,066	0.39
SGS Finance BV				
3.125% due 10/09/2030		2,100	2,089	0.40
Silfin NV				
5.125% due 17/07/2030		1,900	1,993	0.38
Smiths Group PLC				
3.625% due 13/11/2033		1,000	987	0.19
SNF Group SACA				
2.625% due 01/02/2029		300	294	0.06
Spirit Airlines Pass-Through Trust				
4.100% due 01/10/2029	$	47	40	0.01
Stellantis NV				
6.250% due 16/03/2031 (e)	€	2,000	1,963	0.37
Suez SACA				
1.875% due 24/05/2027		1,200	1,188	0.23
Sydney Airport Finance Co. Pty. Ltd.				
3.965% due 28/04/2034		800	808	0.15
T-Mobile USA, Inc.				
3.150% due 11/02/2032		2,900	2,862	0.54
TDF Infrastructure S.A.S.				
1.750% due 01/12/2029		800	752	0.14
Teva Pharmaceutical Finance Netherlands BV				
4.125% due 01/06/2031		500	504	0.10
Toyota Motor Corp.				
3.230% due 29/03/2030		800	801	0.15
Ubisoft Entertainment S.A.				
0.878% due 24/11/2027		300	265	0.05
UCB S.A.				
4.250% due 20/03/2030		1,400	1,433	0.27
Universal Music Group NV				
3.750% due 30/06/2032		3,000	3,042	0.58
4.000% due 13/06/2031		300	309	0.06
Veralto Corp.				
4.150% due 19/09/2031		500	514	0.10
Verisure Holding AB				
4.125% due 02/01/2032 (a)		1,600	1,613	0.31
Viatris, Inc.				
4.250% due 17/06/2033		400	404	0.08
Vilmorin & Cie S.A.				
1.375% due 26/03/2028		900	865	0.16
Vmed O2 UK Financing PLC				
4.000% due 31/01/2029	£	400	439	0.08
5.625% due 15/04/2032	€	2,800	2,468	0.47
Volkswagen International Finance NV				
4.250% due 15/02/2028		1,800	1,832	0.35
4.375% due 15/05/2030		1,600	1,651	0.31

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Werfen S.A.					
4.625% due 06/06/2028	€	1,200	€	1,227	0.23
Yorkshire Water Finance PLC					
1.750% due 26/11/2026	£	800		917	0.17
1.750% due 27/10/2032		1,500		1,384	0.26
ZF Europe Finance BV					
7.000% due 12/06/2030	€	400		426	0.08
				101,372	19.30
UTILITIES					
Anglian Water Services Financing PLC					
4.250% due 23/06/2036		2,600		2,603	0.49
AT&T, Inc.					
3.150% due 01/06/2030		4,200		4,189	0.80
BP Capital Markets BV					
3.360% due 12/09/2031		1,900		1,904	0.36
Electricite de France S.A.					
3.250% due 07/05/2032		300		297	0.06
iliad S.A.					
4.250% due 09/01/2032		500		504	0.09
Koninklijke KPN NV					
0.875% due 14/12/2032		1,400		1,196	0.23
National Grid North America, Inc.					
3.631% due 03/09/2031		2,500		2,526	0.48
NextEra Energy Capital Holdings, Inc.					
2.989% due 10/02/2030		2,600		2,579	0.49
Northumbrian Water Finance PLC					
4.500% due 14/02/2031	£	600		673	0.13
Nova Securitisation SARL					
5.750% due 03/02/2031	$	600		507	0.10
Oncor Electric Delivery Co. LLC					
4.550% due 26/11/2056	€	600		608	0.11
Orange S.A.					
4.250% due 13/01/2031	$	2,200		1,876	0.36
Severn Trent Utilities Finance PLC					
4.000% due 05/03/2034	€	400		406	0.08
SGSP Australia Assets Pty. Ltd.					
3.375% due 08/10/2032		1,900		1,872	0.35
SoftBank Corp.					
3.936% due 30/06/2032		900		910	0.17
SW Finance PLC					
6.192% due 31/03/2029	£	700		824	0.16
6.875% due 07/08/2032		300		351	0.07
7.750% due 31/10/2031		900		1,085	0.21
TDC Net A/S					
5.000% due 09/08/2032	€	1,000		1,038	0.20
5.618% due 06/02/2030		300		317	0.06
TXNM Energy, Inc.					
7.000% due 31/07/2056	$	1,000		885	0.17
United Utilities Water Finance PLC					
3.500% due 27/02/2033	€	500		495	0.09
Verbund AG					
3.375% due 22/04/2033		1,300		1,301	0.25
Verizon Communications, Inc.					
3.250% due 29/10/2032		3,300		3,249	0.62
Vier Gas Transport GmbH					
3.500% due 21/10/2030		200		201	0.04
Wintershall Dea Finance BV					
3.830% due 03/10/2029		1,100		1,107	0.21
				33,503	6.38
Total Corporate Bonds & Notes				296,081	56.37
CONVERTIBLE BONDS & NOTES					
Nexi SpA					
0.000% due 24/02/2028 (c)		800		753	0.14
U.S. GOVERNMENT AGENCIES					
Ginnie Mae, TBA					
4.500% due 01/07/2056	$	4,000		3,361	0.64
Uniform Mortgage-Backed Security, TBA					
3.000% due 01/08/2056		5,600		4,269	0.81
4.000% due 01/07/2056		3,400		2,780	0.53
4.500% due 01/07/2056		7,700		6,453	1.23
5.000% due 01/07/2056		12,600		10,831	2.06
5.500% due 01/08/2056		4,300		3,768	0.72
6.000% due 01/09/2056	$	18,400	€	16,386	3.12
6.500% due 01/07/2056 - 01/08/2056		34,500		31,209	5.94
				79,057	15.05
U.S. TREASURY OBLIGATIONS					
U.S. Treasury Inflation Protected Securities (d)					
1.875% due 15/07/2034		3,183		2,745	0.52
NON-AGENCY MORTGAGE-BACKED SECURITIES					
BPCE Home Loans FCT					
2.750% due 31/10/2058	€	3,188		3,193	0.61
Canada Square Funding PLC					
5.409% due 17/06/2058	£	66		77	0.01
Countrywide Home Loan Mortgage Pass-Through Trust					
6.500% due 25/08/2034	$	12		10	0.00
Domi BV					
2.914% due 16/04/2057	€	1,437		1,439	0.27
Dutch Property Finance BV					
2.913% due 28/10/2059		2,140		2,142	0.41
Green Storm BV					
2.601% due 22/02/2062		1,000		1,000	0.19
Jeronimo Funding DAC					
3.415% due 25/10/2064		1,404		1,411	0.27
Jubilee Place BV					
3.090% due 17/01/2059		1,197		1,199	0.23
Landmark Mortgage Securities PLC					
4.146% due 17/04/2044	£	467		534	0.10
Newgate Funding PLC					
3.001% due 15/12/2050	€	86		85	0.02
RMAC Securities PLC					
4.016% due 12/06/2044	£	50		57	0.01
Structured Asset Mortgage Investments Trust					
4.454% due 19/12/2034	$	37		30	0.01
				11,177	2.13
ASSET-BACKED SECURITIES					
AUTOMOBILE ABS OTHER					
Auto ABS French Loans					
2.829% due 24/07/2036	€	987		988	0.19
Auto ABS Italian Stella Loans SRL					
2.939% due 28/12/2040		1,316		1,320	0.25
Auto ABS Spanish Loans					
2.521% due 28/02/2032		133		133	0.03
3.059% due 28/09/2038		1,797		1,801	0.34
AutoFlorence SRL					
2.978% due 24/12/2044		55		55	0.01
Autonoria Spain					
2.882% due 30/04/2043		1,606		1,608	0.31
Bavarian Sky S.A.					
2.755% due 21/02/2033		1,007		1,008	0.19
BBVA Consumer Auto					
2.879% due 19/05/2042		1,689		1,691	0.32
Cars Alliance Auto Loans Germany					
2.729% due 18/01/2036		347		347	0.07
Compartment Driver UK Ten					
4.335% due 25/04/2033	£	1,766		2,052	0.39
E-Carat DE					
2.430% due 25/02/2037	€	2,000		1,999	0.38
2.919% due 25/05/2034		1,600		1,603	0.31
First Mobility SARL					
2.809% due 14/10/2032		698		699	0.13
Golden Bar Securitisation SRL					
3.436% due 22/09/2043		584		588	0.11
Pony S.A., Compartment German Auto Loans					
2.619% due 14/12/2035		420		420	0.08
Red & Black Auto Lease France					
2.513% due 27/06/2039		1,172		1,172	0.22
VCL Multi-Compartment S.A.					
2.725% due 21/07/2031		988		989	0.19
2.815% due 21/04/2031		829		830	0.16
				19,303	3.68
HOME EQUITY OTHER					
Renaissance Home Equity Loan Trust					
5.340% due 25/01/2037	$	1,291		332	0.06
OTHER ABS					
Arbour CLO DAC					
3.433% due 15/11/2037	€	900	€	901	0.17
Bain Capital Euro CLO DAC					
3.444% due 22/01/2038		1,000		1,001	0.19
BBVA Consumer FTA					
2.931% due 21/08/2038		1,140		1,142	0.22
Bosphorus CLO DAC					
3.407% due 12/12/2032		138		138	0.03
Carlyle Euro CLO DAC					
3.493% due 15/08/2038		1,600		1,603	0.30
Contego CLO BV					
3.454% due 15/04/2038		500		501	0.10
Dryden Euro CLO DAC					
3.143% due 15/05/2034		56		56	0.01
3.498% due 18/10/2039		200		200	0.04
FCT Noria					
2.812% due 25/07/2043		1,700		1,700	0.32
Fondo de Titulizacion Santander Consumo					
2.865% due 25/10/2040		1,100		1,102	0.21
Harvest CLO DAC					
3.054% due 15/01/2032		114		114	0.02
Hayfin Emerald CLO DAC					
3.404% due 22/01/2039		700		701	0.13
3.454% due 15/10/2038		2,000		2,002	0.38
Madison Park Euro Funding DAC					
3.004% due 15/07/2032		592		592	0.11
Mila BV					
2.678% due 12/10/2042		2,000		2,000	0.38
OCP Euro CLO DAC					
3.468% due 20/10/2039		250		250	0.05
Palmer Square European Loan Funding DAC					
3.054% due 15/10/2034		842		842	0.16
3.134% due 15/07/2035		741		741	0.14
3.283% due 15/05/2034		1,198		1,200	0.23
3.433% due 15/02/2035		1,257		1,258	0.24
Rockford Tower Europe CLO DAC					
3.489% due 29/08/2036		500		501	0.10
SC Germany S.A., Compartment Consumer					
2.829% due 14/05/2038		554		555	0.11
Tikehau CLO DAC					
3.404% due 15/10/2038		1,700		1,703	0.32
Toro European CLO DAC					
3.070% due 12/01/2032		103		103	0.02
3.093% due 15/02/2034		364		364	0.07
				21,270	4.05
				40,905	7.79
SOVEREIGN ISSUES					
Auckland Council					
3.125% due 03/03/2036		400		392	0.07
Brazil Government International Bond					
4.000% due 23/04/2030		1,100		1,104	0.21
Bulgaria Government International Bond					
3.375% due 18/07/2035		2,500		2,438	0.46
Canada Government International Bond					
3.000% due 01/06/2034	CAD	3,000		1,819	0.35
Chile Government International Bond					
3.875% due 09/07/2031	€	2,100		2,145	0.41
Colombian TES					
11.000% due 22/08/2029	COP	3,131,000		771	0.15
11.750% due 24/01/2035		2,979,000		742	0.14
12.750% due 28/11/2040		3,157,000		836	0.16
13.250% due 09/02/2033		2,733,000		732	0.14
CPPIB Capital, Inc.					
0.050% due 24/02/2031	€	900		790	0.15
4.300% due 02/06/2034	CAD	600		388	0.07
Eagle Funding Luxco SARL					
5.500% due 17/08/2030	$	2,200		1,934	0.37
Emirate of Abu Dhabi Government International Bond					
5.000% due 30/04/2034		900		801	0.15
European Financial Stability Facility					
1.250% due 24/05/2033	€	15,400		13,777	2.62
3.000% due 15/12/2028		2,300		2,318	0.44
European Stability Mechanism					
3.000% due 25/02/2036		1,600		1,589	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
European Union			
0.000% due 04/10/2030 (c)	€ 10,000	€ 8,925	1.70
0.400% due 04/02/2037	8,900	6,608	1.26
0.450% due 04/07/2041	4,700	2,988	0.57
1.250% due 04/02/2043	900	629	0.12
2.500% due 14/10/2030	1,100	1,089	0.21
2.750% due 04/02/2033	21,900	21,661	4.12
3.125% due 04/12/2030	18,800	19,076	3.63
Hungary Government International Bond			
4.500% due 16/06/2034	900	942	0.18
Ile-de-France Mobilites			
3.700% due 14/06/2038	500	486	0.09
Indonesia Government International Bond			
3.875% due 15/01/2033	1,800	1,775	0.34
Italy Buoni Poliennali Del Tesoro			
3.150% due 15/03/2033	1,300	1,293	0.25
4.050% due 30/10/2037	200	207	0.04
4.100% due 30/04/2046	1,300	1,287	0.24
Japan Bank for International Cooperation			
3.125% due 22/04/2031	2,200	2,210	0.42
Japan Government International Bond			
2.300% due 20/12/2054	¥ 190,000	740	0.14
Junta de Andalucia			
3.450% due 30/04/2036	€ 1,300	1,304	0.25
Junta de Castilla y Leon			
2.900% due 30/04/2032	1,100	1,094	0.21
Land Baden-Wuerttemberg			
2.875% due 28/09/2035	1,800	1,769	0.34
Mexico Government International Bond			
1.125% due 17/01/2030	€ 3,100	€ 2,826	0.54
3.875% due 16/05/2031	500	497	0.09
5.625% due 09/02/2034	$ 200	172	0.03
6.350% due 09/02/2035	1,500	1,343	0.26
Nederlandse Waterschapsbank NV			
2.750% due 24/09/2032	€ 100	99	0.02
New Zealand Local Government Funding Agency Ltd.			
3.125% due 06/10/2032	400	402	0.08
Ontario Teachers' Finance Trust			
2.850% due 04/12/2031	800	795	0.15
Peru Government International Bond			
7.300% due 12/08/2033	PEN 7,200	2,069	0.39
Poland Government International Bond			
3.875% due 14/02/2033	€ 1,300	1,349	0.26
Province of Alberta			
3.375% due 24/03/2036	800	804	0.15
Province of Ontario			
0.010% due 25/11/2030	3,800	3,356	0.64
Province of Quebec			
3.000% due 24/01/2033	4,200	4,176	0.80
Province of Saskatchewan			
3.250% due 24/09/2035	1,100	1,095	0.21
PSP Capital, Inc.			
2.875% due 23/07/2032	250	248	0.05
Qatar Government International Bond			
4.800% due 08/04/2033	$ 1,100	967	0.18
Queensland Treasury Corp.			
3.375% due 18/03/2036	€ 1,100	1,101	0.21
Romania Government International Bond			
1.750% due 13/07/2030	€ 1,600	€ 1,454	0.28
5.125% due 24/09/2031	2,000	2,046	0.39
5.250% due 10/03/2030	1,100	1,143	0.22
6.375% due 18/09/2033	1,600	1,706	0.32
6.625% due 27/09/2029	2,900	3,133	0.60
6.750% due 11/07/2039	1,250	1,327	0.25
Slovakia Government International Bond			
4.125% due 19/02/2046	800	800	0.15
South Africa Government International Bond			
8.500% due 31/01/2037	ZAR 20,400	1,085	0.21
8.875% due 28/02/2035	20,600	1,139	0.22
Spain Government International Bond			
3.150% due 30/04/2033	€ 7,200	7,263	1.38
State of North Rhine-Westphalia			
2.350% due 10/07/2030	200	197	0.04
Treasury Corp. of Victoria			
3.625% due 29/09/2040	700	697	0.13
		149,948	28.55
Total Transferable Securities		**€ 580,666**	**110.55**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (f)	71,053	711	0.14
Total Investment Funds		**€ 711**	**0.14**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR March Futures	Long	03/2028	211	€ 61	0.01
Australia Government 10-Year Bond September Futures	Long	09/2026	142	128	0.02
Euro-Bobl September Futures	Long	09/2026	190	107	0.02
Euro-BTP Italy Government Bond September Futures	Long	09/2026	207	217	0.04
Euro-Bund 10-Year Bond September Futures	Long	09/2026	194	248	0.05
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	182	412	0.08
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	59	(27)	(0.01)
Euro-Schatz September Futures	Long	09/2026	771	63	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2026	193	(50)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	152	35	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	239	133	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2026	258	(317)	(0.06)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	7	(17)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	383	931	0.18
United Kingdom Long Gilt September Futures	Long	09/2026	204	430	0.08
				€ 2,354	0.45
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 2,354**	**0.45**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Next Group PLC	(1.000)%	20/12/2029	€ 2,600	€ 5	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Banco Bilbao Vizcaya Argentaria S.A.	1.000%	20/12/2029	€ 1,100	€ 29	0.01
Commerzbank AG	1.000	20/12/2029	1,050	28	0.01
International Game Technology PLC	5.000	20/06/2030	1,000	(30)	(0.01)
Société Générale S.A.	1.000	20/12/2030	1,400	20	0.00
Stellantis NV	5.000	20/12/2030	900	(22)	0.00
Telefonica Europe BV	1.000	20/06/2030	1,600	3	0.00
				€ 28	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 45 10-Year Index	(1.000)%	20/06/2036	€ 76,400	€ (263)	(0.05)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 33,170	€ 103	0.02
CDX.IG-46 5-Year Index	1.000	20/06/2031	83,810	294	0.06
iTraxx Europe Main 44 5-Year Index	1.000	20/12/2030	€ 38,050	114	0.02
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	216,350	951	0.18
				€ 1,462	0.28

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 12,240	€ (114)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	16,400	(408)	(0.08)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	26,600	366	0.07
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	5,900	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	$ 4,530	(380)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	3,400	(34)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	58,700	(911)	(0.17)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	2,900	433	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	19,000	433	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	18,200	331	0.06
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	16,700	166	0.03
Pay	1-Year BRL-CDI	13.033	02/01/2029	BRL 84,400	(371)	(0.07)
Pay	1-Year BRL-CDI	13.354	02/01/2029	58,800	(205)	(0.04)
Pay	1-Year BRL-CDI	14.515	04/01/2027	22,600	4	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2034	CAD 3,400	(7)	0.00
Pay	6-Month AUD-BBR-BBSW	3.750	19/03/2030	AUD 18,800	(408)	(0.08)
Pay	6-Month EUR-EURIBOR	2.380	31/12/2034	€ 1,600	(35)	(0.01)
Pay	6-Month EUR-EURIBOR	2.410	05/11/2034	1,490	(28)	(0.01)
Pay	6-Month EUR-EURIBOR	2.460	13/03/2035	900	(25)	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	900	(27)	(0.01)
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	900	(22)	0.00
Pay	6-Month EUR-EURIBOR	2.610	24/03/2035	900	(15)	0.00
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	2,670	(2)	0.00
					€ (1,270)	(0.25)
Total Centrally Cleared Financial Derivative Instruments					**€ (38)**	**(0.01)**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH 203	$ 30	€ 0	€ 0	€ 0	0.00
	07/2026	SGD 385	302	4	0	4	0.00
BOA	07/2026	BRL 52	10	0	0	0	0.00
	07/2026	DKK 375	€ 50	0	0	0	0.00
	07/2026	KRW 17,478	$ 11	0	0	0	0.00
	07/2026	SGD 4,039	3,163	35	0	35	0.01
	07/2026	$ 192	CNH 1,298	0	(1)	(1)	0.00
	07/2026	1,678	€ 1,439	0	(28)	(28)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	32	PLN	121	€ 0	€ 0	€ 0	0.00
	08/2026	ILS	551	$	185	0	0	0	0.00
	09/2026	MXN	705		40	0	0	0	0.00
	09/2026		$16	INR	1,504	0	0	0	0.00
BPS	07/2026	BRL	678	$	131	0	0	0	0.00
	07/2026	CHF	289	€	314	0	0	0	0.00
	07/2026	CNH	1,465	$	217	1	0	1	0.00
	07/2026	€	2,600		2,971	2	(3)	(1)	0.00
	07/2026	IDR	26,619,022		1,484	1	(1)	0	0.00
	07/2026	ILS	722		245	2	0	2	0.00
	07/2026	INR	41,300		430	0	(6)	(6)	0.00
	07/2026	KRW	270,395		177	2	0	2	0.00
	07/2026	SGD	2,032		1,572	1	0	1	0.00
	07/2026	THB	6,704		204	2	0	2	0.00
	07/2026	TRY	9,132		192	0	(2)	(2)	0.00
	07/2026	$	1,796	BRL	9,274	0	(4)	(4)	0.00
	07/2026		1,225	€	1,056	0	(16)	(16)	0.00
	07/2026		1,853	HUF	566,003	0	(31)	(31)	(0.01)
	07/2026		320	IDR	5,701,903	0	(2)	(2)	0.00
	07/2026		2,559	INR	242,397	3	(5)	(2)	0.00
	07/2026		403	KRW	618,991	0	(3)	(3)	0.00
	07/2026		39	TWD	1,244	0	0	0	0.00
	07/2026	ZAR	3,435	$	209	0	0	0	0.00
	08/2026	€	79		90	0	0	0	0.00
	08/2026	ILS	119		40	0	0	0	0.00
	08/2026	$	252	BRL	1,285	0	(5)	(5)	0.00
	09/2026	IDR	2,643,936	$	146	0	(1)	(1)	0.00
	09/2026	THB	5,287		163	2	0	2	0.00
	09/2026	$	796	IDR	14,114,195	1	(13)	(12)	0.00
	09/2026		96	INR	9,121	0	0	0	0.00
	09/2026		30	THB	987	0	0	0	0.00
	12/2026		97	IDR	1,766,504	0	0	0	0.00
BRC	07/2026	AUD	453	€	277	3	0	3	0.00
	07/2026	ILS	876	$	296	2	0	2	0.00
	07/2026	NOK	719	€	63	0	0	0	0.00
	07/2026	TRY	11	$	0	0	0	0	0.00
	07/2026	$	2,617	TRY	125,367	32	0	32	0.01
	07/2026	ZAR	28,197	$	1,727	9	(1)	8	0.00
	08/2026	CAD	2,972	€	1,832	0	0	0	0.00
	08/2026	€	63	NOK	720	0	0	0	0.00
CBK	07/2026	CHF	220	€	242	3	0	3	0.00
	07/2026	€	107	NOK	1,160	0	(5)	(5)	0.00
	07/2026	£	494	€	570	0	(4)	(4)	0.00
	07/2026	ILS	806	$	277	6	0	6	0.00
	07/2026	INR	28,345		300	1	0	1	0.00
	07/2026	$	238	IDR	4,263,079	0	0	0	0.00
	07/2026		293	INR	28,345	6	0	6	0.00
	07/2026		30	KRW	44,805	0	(1)	(1)	0.00
	07/2026		386	PLN	1,425	0	(6)	(6)	0.00
	07/2026		14	TWD	446	0	0	0	0.00
	08/2026	ILS	937	$	320	5	0	5	0.00
	09/2026	COP	1,132,641		308	0	(13)	(13)	0.00
	09/2026	IDR	9,861,480		546	0	0	0	0.00
	09/2026	INR	2,888		30	0	0	0	0.00
	09/2026	THB	8,065		243	0	(1)	(1)	0.00
	09/2026	$	155	IDR	2,767,177	0	(2)	(2)	0.00
	09/2026		114	MXN	2,032	2	0	2	0.00
	09/2026		1	PEN	2	0	0	0	0.00
	10/2026	PEN	6,506	$	1,879	0	(18)	(18)	0.00
	11/2026		1,771		518	1	0	1	0.00
	12/2026		779		223	0	(4)	(4)	0.00
	12/2026	$	309	IDR	5,611,140	0	0	0	0.00
DUB	07/2026	IDR	539,734	$	30	0	0	0	0.00
	07/2026	INR	10,953		116	0	0	0	0.00
	07/2026	SGD	463		363	4	0	4	0.00
	07/2026	$	695	CNH	4,729	1	0	1	0.00
	07/2026		77	INR	7,466	1	0	1	0.00
	07/2026		177	PLN	655	0	(2)	(2)	0.00
	07/2026	ZAR	7,888	$	487	6	0	6	0.00
	08/2026	CNH	4,718		695	0	(1)	(1)	0.00
	09/2026	IDR	5,637,299		313	0	0	0	0.00
	09/2026	$	129	IDR	2,348,977	1	0	1	0.00
	09/2026		116	INR	11,027	0	0	0	0.00
GLM	07/2026	BRL	91	$	18	0	0	0	0.00
	07/2026	CAD	40		28	0	0	0	0.00
	07/2026	KRW	97,302		63	0	0	0	0.00
	07/2026	$	233	IDR	4,182,836	1	0	1	0.00
	07/2026		63	KRW	97,289	0	0	0	0.00
	07/2026		869	PLN	3,241	0	(6)	(6)	0.00
	07/2026	ZAR	3,649	$	221	0	(1)	(1)	0.00
	08/2026	$	4,637	BRL	23,668	0	(87)	(87)	(0.02)
	08/2026		28	CAD	40	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	76	INR	7,303	€ 1	€ 0	€ 1	0.00
	09/2026	IDR	4,207,331	$	233	0	0	0	0.00
	09/2026	THB	14,020		434	9	0	9	0.00
	09/2026	$	546	BRL	2,811	0	(10)	(10)	0.00
	09/2026		535	IDR	9,618,983	1	(3)	(2)	0.00
	09/2026		477	INR	45,904	4	0	4	0.00
	09/2026		100	MXN	1,742	0	(1)	(1)	0.00
JPM	07/2026	BRL	11,734	$	2,280	12	0	12	0.00
	07/2026	CNH	1,900		280	0	0	0	0.00
	07/2026	DKK	43	€	6	0	0	0	0.00
	07/2026	€	985	CHF	908	0	0	0	0.00
	07/2026		20	DKK	150	0	0	0	0.00
	07/2026		174	£	150	1	0	1	0.00
	07/2026		194	¥	35,793	0	(1)	(1)	0.00
	07/2026		5,126	$	5,827	0	(29)	(29)	(0.01)
	07/2026	ILS	2,252		754	0	(2)	(2)	0.00
	07/2026	INR	8,279		88	0	0	0	0.00
	07/2026	¥	36,822	€	200	1	0	1	0.00
	07/2026	KRW	30,068	$	19	0	0	0	0.00
	07/2026	NOK	3,566	€	316	1	0	1	0.00
	07/2026	NZD	3,381		1,730	49	0	49	0.01
	07/2026	SEK	554		50	0	0	0	0.00
	07/2026	$	35	IDR	621,774	0	0	0	0.00
	07/2026		88	INR	8,279	0	0	0	0.00
	07/2026		19	KRW	30,064	0	0	0	0.00
	07/2026		945	PLN	3,448	1	(25)	(24)	0.00
	07/2026		131	THB	4,369	1	0	1	0.00
	08/2026	CHF	908	€	987	0	0	0	0.00
	08/2026	DKK	150		20	0	0	0	0.00
	08/2026	€	200	¥	36,822	0	(1)	(1)	0.00
	08/2026		316	NOK	3,572	0	(1)	(1)	0.00
	08/2026		50	SEK	554	0	0	0	0.00
	08/2026	ILS	4,821	$	1,631	10	0	10	0.00
	09/2026	IDR	625,229		35	0	0	0	0.00
	09/2026	INR	9,734		102	0	0	0	0.00
	09/2026	MXN	560		31	0	0	0	0.00
	09/2026	THB	33,272		1,015	8	(1)	7	0.00
	09/2026	$	148	INR	14,088	0	0	0	0.00
	09/2026		4,870	MXN	84,784	0	(43)	(43)	(0.01)
	10/2026		2,280	BRL	11,992	0	(12)	(12)	0.00
	12/2026	MXN	198	$	11	0	0	0	0.00
	12/2026		$251	MXN	4,433	0	(1)	(1)	0.00
MBC	07/2026	CHF	1,188	€	1,301	13	0	13	0.00
	07/2026	DKK	84		11	0	0	0	0.00
	07/2026	€	560	£	486	4	0	4	0.00
	07/2026		289	NOK	3,205	0	(5)	(5)	0.00
	07/2026		1,726	$	2,000	23	0	23	0.00
	07/2026	IDR	57,458		3	0	0	0	0.00
	07/2026	INR	10,997		116	0	0	0	0.00
	07/2026	KRW	300,818		198	4	0	4	0.00
	07/2026	NZD	1,847	€	923	4	0	4	0.00
	07/2026	$	556	BRL	2,885	1	0	1	0.00
	07/2026		180	INR	17,306	3	0	3	0.00
	09/2026	THB	5,405	$	162	0	(2)	(2)	0.00
	09/2026	$	487	INR	46,628	3	(1)	2	0.00
MYI	07/2026	CHF	164	€	179	1	0	1	0.00
	07/2026	€	6,651	£	5,741	14	0	14	0.00
	07/2026		935	¥	173,000	0	(4)	(4)	0.00
	07/2026		52	SEK	565	0	(1)	(1)	0.00
	07/2026	NZD	261	€	131	1	0	1	0.00
	08/2026	£	5,649		6,535	0	(13)	(13)	0.00
NSL	07/2026	$	217	IDR	3,871,716	0	(1)	(1)	0.00
	07/2026		182	INR	17,467	2	0	2	0.00
	07/2026		1,174	TRY	55,172	3	0	3	0.00
	09/2026	IDR	3,893,430	$	217	1	0	1	0.00
	09/2026	$	95	IDR	1,689,428	0	(1)	(1)	0.00
SCX	07/2026	AUD	616	€	377	4	0	4	0.00
	07/2026	CAD	7,143		4,434	31	0	31	0.01
	07/2026	€	647	AUD	1,069	1	0	1	0.00
	07/2026		62	CAD	100	0	0	0	0.00
	07/2026		21	DKK	160	0	0	0	0.00
	07/2026		1,041	¥	192,855	0	(3)	(3)	0.00
	07/2026	¥	353,046	€	1,916	16	0	16	0.00
	07/2026	$	80	IDR	1,442,168	0	0	0	0.00
	07/2026		239	INR	22,903	2	0	2	0.00
	08/2026	AUD	1,071	€	647	0	(1)	(1)	0.00
	08/2026	DKK	159		21	0	0	0	0.00
	08/2026	€	1,919	¥	353,046	0	(16)	(16)	0.00
	08/2026	$	189	INR	18,139	1	0	1	0.00
	09/2026	IDR	4,389,787	$	243	0	0	0	0.00
	09/2026	THB	4,980		154	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	286	IDR	5,133,885	€ 0	€ (1)	€ (1)	0.00
SOG	07/2026	CNH	2,461	$	364	1	0	1	0.00
	07/2026	€	2,513	CAD	4,069	0	(4)	(4)	0.00
	07/2026		7,911	£	6,824	12	0	12	0.00
	07/2026		25,637	$	29,162	0	(130)	(130)	(0.02)
	07/2026	£	13,834	€	15,949	0	(111)	(111)	(0.02)
	07/2026	$	36,878		31,721	6	(542)	(536)	(0.10)
	07/2026		5,343	SGD	6,921	7	0	7	0.00
	08/2026	CAD	4,069	€	2,513	4	0	4	0.00
	08/2026	€	5,126	$	5,861	0	(6)	(6)	0.00
	08/2026	£	6,834	€	7,911	0	(12)	(12)	0.00
	08/2026	SGD	6,905	$	5,343	0	(7)	(7)	0.00
	08/2026	$	29,202	€	25,637	131	0	131	0.02
SSB	07/2026	CHF	840		908	0	(2)	(2)	0.00
	07/2026	€	1,946	CHF	1,793	0	(1)	(1)	0.00
	07/2026	$	30	CAD	41	0	(1)	(1)	0.00
	08/2026	CHF	1,793	€	1,950	1	0	1	0.00
	08/2026	€	873	$	996	0	(2)	(2)	0.00
UAG	07/2026	CAD	1,706	€	1,051	0	0	0	0.00
	07/2026	€	23	DKK	172	0	0	0	0.00
	07/2026	¥	4,057	€	22	0	0	0	0.00
	07/2026	$	180	PLN	657	0	(4)	(4)	0.00
	08/2026	DKK	172	€	23	0	0	0	0.00
	08/2026	€	22	¥	4,057	0	0	0	0.00
	09/2026	MXN	521	$	30	0	0	0	0.00
	09/2026	THB	697		21	0	0	0	0.00
	09/2026	$	1	THB	17	0	0	0	0.00
	12/2026	COP	13,182,226	$	3,378	0	(259)	(259)	(0.05)
						€ 536	€ (1,533)	€ (997)	(0.19)

Total OTC Financial Derivative Instruments	**€ (997)**	**(0.19)**
Total Investments	**€ 582,696**	**110.94**
Other Current Assets & Liabilities	**€ (57,456)**	**(10.94)**
Net Assets	**€ 525,240**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

Cash of €16,846 (31 December 2025: €15,326) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of €850 (31 December 2025: €Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 580,666	€ 0	€ 580,666
Investment Funds	711	0	0	711
Financial Derivative Instruments[3]	1,638	(319)	0	1,319
Totals	**€ 2,349**	**€ 580,347**	**€ 0**	**€ 582,696**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 594,820	€ 0	€ 594,820
Repurchase Agreements	0	7,800	0	7,800
Financial Derivative Instruments[3]	(828)	(4,912)	0	(5,740)
Totals	**€ (828)**	**€ 597,708**	**€ 0**	**€ 596,880**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	€ 4	€ 0	€ 4	€ N/A	€ N/A	€ N/A
BOA	6	0	6	16	0	16
BPS	(75)	0	(75)	(144)	0	(144)
BRC	45	0	45	42	0	42
CBK	(30)	0	(30)	(52)	0	(52)
DUB	10	0	10	4	0	4
GLM	(92)	0	(92)	1	0	1
GST	N/A	N/A	N/A	(3)	0	(3)
JPM	(32)	0	(32)	(41)	0	(41)
MBC	47	0	47	(40)	0	(40)
MYI	(2)	0	(2)	(92)	0	(92)
NSL	4	0	4	30	0	30
RYL	N/A	N/A	N/A	6	0	6
SCX	37	0	37	(42)	0	(42)
SOG	(651)	600	(51)	281	(300)	(19)
SSB	(5)	0	(5)	N/A	N/A	N/A
UAG	(263)	250	(13)	(20)	0	(20)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	68.22	64.81
Transferable securities dealt in on another regulated market*	17.00	16.14
Other transferable securities	0.44	0.03
Investment funds	0.10	N/A
Repurchase agreements	N/A	1.06
Financial derivative instruments dealt in on a regulated market	0.41	0.03
Centrally cleared financial derivative instruments	0.48	0.20
OTC financial derivative instruments	0.08	0.10
Other assets	13.27	17.63
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	56.37	57.49
Convertible Bonds & Notes	0.14	0.14
U.S. Government Agencies	15.05	14.07
U.S. Treasury Obligations	0.52	0.48
Non-Agency Mortgage-Backed Securities	2.13	2.56
Asset-Backed Securities	7.79	8.51
Sovereign Issues	28.55	24.47
Investment Funds	0.14	N/A
Repurchase Agreements	N/A	1.41
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.45	(0.20)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign And U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Buy Protection	(0.05)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.28	0.05
Interest Rate Swaps	(0.25)	(0.88)
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	N/A	0.00
Forward Foreign Currency Contracts	(0.19)	(0.01)
Other Current Assets & Liabilities	(10.94)	(8.09)
Net Assets	100.00	100.00

Schedule of Investments Euro Income Bond Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
6.579% due 30/04/2028	€	1,284	€ 1,289	0.05
6.579% due 30/10/2028		13,936	13,975	0.49
9.079% due 30/05/2031		75	76	0.00
10.548% due 31/05/2031	$	5,321	4,761	0.17
Discovery Global Holdings, Inc.				
TBD% due 03/06/2033	€	32,200	32,297	1.13
Envalior Finance GmbH				
7.650% due 29/03/2030		1,200	1,117	0.04
9.163% due 29/03/2030	$	2,420	1,849	0.06
Project Dorchester				
4.610% due 04/01/2027 (j)	€	1,000	1,000	0.03
Republic of Panama				
4.979% due 01/04/2027		8,700	8,759	0.31
Stepstone Group Midco GmbH				
6.885% due 26/04/2032		8,700	7,142	0.25
Subcalidora				
8.041% due 14/08/2029		1,200	1,193	0.04
Virgin Media Bristol LLC				
6.967% due 31/03/2031	$	700	545	0.02
			74,003	2.59
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Athene Global Funding				
3.204% due 23/02/2027	€	9,300	9,319	0.33
CA Immobilien Anlagen AG				
3.500% due 07/07/2029 (b)		6,000	5,974	0.21
CI Financial Corp.				
4.625% due 12/12/2031		20,000	20,275	0.71
7.500% due 30/05/2029	$	900	825	0.03
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)				
10.000% due 31/12/2026 (c)	€	445	412	0.01
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				
8.000% due 31/12/2028 (c)		2,954	1,536	0.05
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	492	139	0.01
Deutsche Bank AG				
2.789% due 18/08/2027	€	9,400	9,403	0.33
ELM BV for Swiss Prime Site AG				
3.125% due 01/10/2031		6,100	5,973	0.21
F&G Annuities & Life, Inc.				
6.500% due 04/06/2029	$	1,100	984	0.03
Ford Motor Credit Co. LLC				
2.700% due 10/08/2026		300	262	0.01
2.900% due 16/02/2028		2,740	2,315	0.08
4.271% due 09/01/2027		489	426	0.02
7.350% due 04/11/2027		3,000	2,697	0.10
GLP Capital LP				
4.000% due 15/01/2030		5,900	4,963	0.17
5.300% due 15/01/2029		7,100	6,243	0.22
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	14,600	14,617	0.51
4.250% due 03/05/2030		3,400	3,496	0.12
HLD Europe S.C.A.				
4.125% due 02/04/2030		6,700	6,766	0.24
Intesa Sanpaolo SpA				
8.248% due 21/11/2033	$	2,535	2,563	0.09
Iridium Capital PLC				
9.250% due 18/06/2029	€	1,500	1,630	0.06
Jyske Realkredit A/S				
0.500% due 01/10/2043	DKK	0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
Kaisa Group Holdings Ltd.				
5.000% due 30/11/2027	$	93	4	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)				
6.250% due 28/12/2028 (c)		740	15	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)				
6.500% due 28/12/2029 (c)		1,238	24	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)				
6.750% due 28/12/2030 (c)	$	1,492	€ 23	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)				
7.000% due 28/12/2031 (c)		2,249	33	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)				
7.250% due 28/12/2032 (c)		2,116	37	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)				
7.721% due 28/12/2028 (c)		506	8	0.00
Morgan Stanley				
3.485% due 11/06/2030	€	3,800	3,821	0.13
Nordea Kredit Realkreditaktieselskab				
0.500% due 01/10/2043	DKK	0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
Nykredit Realkredit A/S				
0.500% due 01/10/2043		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
2.500% due 01/10/2036		0	0	0.00
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (e)	$	6,500	4,631	0.16
PPI Public Property Invest AB				
3.250% due 21/04/2029	€	4,500	4,479	0.16
4.125% due 21/04/2033		4,500	4,442	0.16
Realkredit Danmark A/S				
2.500% due 01/04/2036	DKK	0	0	0.00
SELP Finance SARL				
4.000% due 29/06/2033	€	5,400	5,427	0.19
Simon Global Development BV				
3.650% due 15/06/2031		9,000	9,074	0.32
Societe Generale S.A.				
2.797% due 19/01/2028	$	10,800	9,356	0.33
Sofina S.A.				
3.707% due 13/11/2033	€	18,200	18,033	0.63
VICI Properties LP				
3.750% due 15/02/2027	$	400	348	0.01
3.875% due 15/02/2029		300	255	0.01
4.125% due 15/08/2030		1,300	1,092	0.04
4.500% due 15/01/2028		300	261	0.01
4.625% due 01/12/2029		10,708	9,195	0.32
5.750% due 01/02/2027		600	526	0.02
Volkswagen Bank GmbH				
3.625% due 26/11/2028	€	5,200	5,229	0.18
4.000% due 26/11/2030		7,100	7,163	0.25
Wells Fargo & Co.				
0.000% due 23/07/2029		1,800	1,786	0.06
Yango Justice International Ltd.				
7.875% due 04/09/2024 ^	$	12,600	11	0.00
			186,091	6.52
INDUSTRIALS				
Altice France S.A.				
6.875% due 15/10/2030		205	174	0.01
9.500% due 01/11/2029		610	542	0.02
12.875% due 01/11/2029	€	3,537	3,631	0.13
Altrad Investment Authority S.A.S.				
4.429% due 23/06/2032		4,000	4,024	0.14
Amadeus IT Group S.A.				
3.750% due 20/05/2031		3,600	3,637	0.13
American Airlines Pass-Through Trust				
3.350% due 15/04/2031	$	284	239	0.01
Bayer U.S. Finance LLC				
4.375% due 15/12/2028		200	173	0.01
Beignet Investor LLC				
6.581% due 30/05/2049		51,140	45,654	1.60
Booking Holdings, Inc.				
3.500% due 11/05/2030	€	1,800	1,813	0.06
Carvana Co.				
9.000% due 01/06/2030	$	1,556	1,408	0.05
Davide Campari-Milano NV				
4.250% due 17/06/2033	€	19,000	19,343	0.68
DISH DBS Corp.				
5.250% due 01/12/2026	$	10,053	8,705	0.30
5.750% due 01/12/2028		2,600	2,205	0.08
Flora Food Management BV				
6.875% due 02/07/2029	€	1,100	€ 1,076	0.04
7.500% due 31/10/2030		4,600	4,590	0.16
Flutter Treasury DAC				
4.000% due 04/06/2031		8,300	8,184	0.29
FMC Corp.				
8.000% due 01/06/2031	$	400	364	0.01
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	13,500	13,401	0.47
Informa PLC				
3.750% due 29/04/2032		7,400	7,416	0.26
JetBlue Pass-Through Trust				
2.750% due 15/11/2033	$	765	594	0.02
4.000% due 15/05/2034		64	53	0.00
Mahle GmbH				
7.125% due 15/07/2032 (j)	€	15,300	16,145	0.56
Maple Parent Holdings Corp.				
3.881% due 26/03/2030		8,200	8,266	0.29
4.224% due 26/03/2032		7,300	7,400	0.26
Mitchells & Butlers Finance PLC				
4.316% due 15/12/2030	£	206	235	0.01
4.350% due 15/12/2030	$	356	301	0.01
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027		1,200	1,033	0.04
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		49,062	42,794	1.50
Roadster Finance DAC				
2.375% due 08/12/2032	€	400	393	0.01
SoftBank Group Corp.				
6.375% due 22/04/2030		1,800	1,848	0.06
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	874	1,078	0.04
Ubisoft Entertainment S.A.				
0.878% due 24/11/2027	€	21,400	18,937	0.66
UCB S.A.				
4.250% due 20/03/2030		800	819	0.03
United Airlines Pass-Through Trust				
2.700% due 01/11/2033	$	706	564	0.02
5.875% due 15/04/2029		124	110	0.00
Universal Music Group NV				
3.375% due 16/06/2030	€	8,600	8,658	0.30
4.125% due 16/06/2036		7,800	7,908	0.28
Verisure Holding AB				
4.125% due 02/01/2032 (b)		18,600	18,754	0.66
			262,469	9.20
UTILITIES				
Anglian Water Services Financing PLC				
4.250% due 23/06/2036		15,500	15,520	0.54
Edison International				
6.250% due 15/03/2030	$	500	450	0.02
SW Finance PLC				
1.625% due 30/03/2027	£	5,800	6,558	0.23
			22,528	0.79
Total Corporate Bonds & Notes			471,088	16.51
CONVERTIBLE BONDS & NOTES				
ams-OSRAM AG				
2.125% due 03/11/2027	€	9,800	9,629	0.34
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				
8.000% due 31/12/2028 (c)		1,986	1,033	0.04
Country Garden Holdings Co. Ltd.				
0.000% due 31/12/2031 (e)	$	1,426	87	0.00
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (e)		440	1	0.00
0.000% due 31/12/2027 (e)		550	4	0.00
0.000% due 31/12/2028 (e)		880	6	0.00
0.000% due 31/12/2029 (e)		880	6	0.00
0.000% due 31/12/2030 (e)		1,100	6	0.00
0.000% due 31/12/2031 (e)		1,100	3	0.00
0.000% due 31/12/2032 (e)		1,915	5	0.00
Nexi SpA				
0.000% due 24/02/2028 (e)	€	8,400	7,910	0.28

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Ubisoft Entertainment S.A.					
2.375% due 15/11/2028	€	3,300	€	3,242	0.11
				21,932	0.77
U.S. GOVERNMENT AGENCIES					
Freddie Mac					
3.750% due 25/09/2055	$	5,248		4,241	0.15
4.750% due 25/07/2056 - 25/11/2057		11,723		10,040	0.35
Ginnie Mae, TBA					
3.000% due 01/08/2056		2,900		2,250	0.08
3.500% due 01/07/2056		4,000		3,143	0.11
5.000% due 01/07/2056 - 01/08/2056		80,700		69,541	2.44
5.500% due 01/07/2056		4,500		3,956	0.14
6.000% due 01/08/2056 - 01/09/2056		56,300		50,188	1.76
6.500% due 01/07/2056 - 01/08/2056		68,200		61,796	2.16
Uniform Mortgage-Backed Security					
3.000% due 01/05/2052		1,062		811	0.03
Uniform Mortgage-Backed Security, TBA					
3.000% due 01/08/2056		10,700		8,157	0.29
4.000% due 01/07/2056 - 01/08/2056		52,100		42,570	1.49
4.500% due 01/07/2056 - 01/08/2056		31,200		26,125	0.91
5.000% due 01/07/2056 - 01/08/2056		495,090		425,122	14.90
5.500% due 01/07/2056 - 01/09/2056		333,300		292,025	10.23
6.000% due 01/08/2056 - 01/09/2056		477,450		425,208	14.90
6.500% due 01/07/2056 - 01/08/2056		289,330		261,633	9.17
7.000% due 01/08/2056		5,050		4,642	0.16
				1,691,448	59.27
U.S. TREASURY OBLIGATIONS					
U.S. Treasury Bonds					
4.875% due 15/08/2045		1,428		1,240	0.04
U.S. Treasury Inflation Protected Securities (g)					
1.375% due 15/07/2033		10,085		8,464	0.29
1.500% due 15/02/2053		3,808		2,533	0.09
U.S. Treasury Notes					
4.125% due 15/02/2036		860		734	0.03
				12,971	0.45
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Alba PLC					
4.126% due 15/12/2038	£	953		1,047	0.04
American Home Mortgage Assets Trust					
3.973% due 25/12/2046	$	1,024		814	0.03
4.664% due 25/11/2046		440		88	0.00
Aran Funding DAC					
3.379% due 24/12/2065	€	10,216		10,233	0.36
Banc of America Alternative Loan Trust					
2.877% due 25/06/2037 (a)	$	171		17	0.00
4.123% due 25/06/2037		158		102	0.00
5.500% due 25/10/2033		101		88	0.00
6.000% due 25/07/2046		161		123	0.01
Banc of America Funding Trust					
4.134% due 20/10/2036		54		37	0.00
4.183% due 25/04/2037		47		35	0.00
4.558% due 20/09/2046		28		23	0.00
5.065% due 20/04/2035		39		34	0.00
6.000% due 25/08/2037		216		152	0.01
6.220% due 20/09/2046		14		12	0.00
Banc of America Mortgage Trust					
6.000% due 25/10/2036		5		4	0.00
BCAP LLC Trust					
4.490% due 26/03/2037		46		37	0.00
4.896% due 27/03/2037		172		131	0.01
5.500% due 25/11/2034		8		7	0.00
Bear Stearns Adjustable Rate Mortgage Trust					
5.206% due 25/02/2035		4		4	0.00
6.273% due 25/12/2046		123		91	0.00
Bear Stearns ALT-A Trust					
4.112% due 25/11/2036	$	55	€	20	0.00
4.494% due 25/05/2036		292		116	0.00
4.495% due 25/09/2035		143		40	0.00
4.563% due 25/07/2035		250		131	0.01
Bear Stearns Asset-Backed Securities Trust					
5.750% due 25/11/2034		109		85	0.00
Chase Mortgage Finance Trust					
4.008% due 25/03/2037		14		11	0.00
4.040% due 25/01/2036		125		98	0.00
6.000% due 25/05/2037		94		35	0.00
ChaseFlex Trust					
5.000% due 25/07/2037		68		19	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust					
4.203% due 25/08/2037		18		13	0.00
Citigroup Mortgage Loan Trust, Inc.					
4.093% due 25/12/2034		3		2	0.00
4.303% due 25/04/2037		86		67	0.00
4.490% due 25/03/2037		32		26	0.00
5.500% due 25/12/2035		106		43	0.00
6.250% due 25/11/2037		139		46	0.00
CitiMortgage Alternative Loan Trust					
6.000% due 25/01/2037		160		124	0.01
6.000% due 25/06/2037		271		213	0.01
Commercial Mortgage Trust					
3.140% due 10/10/2036		1,494		1,290	0.05
4.921% due 15/09/2033		4,000		3,317	0.12
Countrywide Alternative Loan Resecuritization Trust					
3.557% due 25/08/2037		55		20	0.00
6.000% due 25/08/2037		48		20	0.00
Countrywide Alternative Loan Trust					
3.989% due 25/05/2036		5		4	0.00
4.173% due 25/06/2037		25		21	0.00
5.500% due 25/03/2035		3,883		2,978	0.11
5.500% due 25/11/2035		56		27	0.00
5.500% due 25/12/2035		60		25	0.00
5.500% due 25/02/2036		41		20	0.00
5.697% due 25/09/2034		2		1	0.00
5.750% due 25/04/2047		89		39	0.00
6.000% due 25/03/2036		195		71	0.00
6.000% due 25/05/2036		1,041		421	0.02
6.000% due 25/08/2036		217		101	0.00
6.000% due 25/04/2037		55		23	0.00
6.000% due 25/05/2037		764		260	0.01
6.000% due 25/08/2037		304		128	0.01
6.250% due 25/07/2036		1,250		417	0.02
6.250% due 25/12/2036		20		7	0.00
6.500% due 25/12/2036		58		20	0.00
6.500% due 25/08/2037		338		124	0.01
Countrywide Asset-Backed Certificates Trust, Inc.					
4.243% due 25/04/2036		115		93	0.00
Countrywide Home Loan Mortgage Pass-Through Trust					
4.177% due 20/02/2036		98		82	0.00
4.190% due 25/11/2037		66		53	0.00
4.363% due 25/03/2035		240		84	0.00
4.383% due 25/03/2035		11		9	0.00
4.489% due 20/12/2035		34		27	0.00
4.503% due 25/02/2035		131		107	0.00
4.614% due 20/09/2036		11		8	0.00
4.614% due 25/09/2047		50		40	0.00
4.650% due 25/01/2036		20		17	0.00
5.750% due 25/12/2035		62		25	0.00
6.000% due 25/03/2037		88		30	0.00
6.000% due 25/04/2037		14		5	0.00
6.000% due 25/07/2037		160		55	0.00
6.500% due 25/11/2036		244		51	0.00
Credit Suisse First Boston Mortgage Securities Corp.					
4.913% due 25/09/2034		9		17	0.00
6.000% due 25/01/2036		160		83	0.00
Credit Suisse Mortgage Capital Certificates					
5.594% due 15/07/2032		1,024		891	0.03
Credit Suisse Mortgage Capital Mortgage-Backed Trust					
4.063% due 25/08/2036		1,157		260	0.01
6.000% due 25/07/2036		173		65	0.00
6.500% due 25/10/2021		205		3	0.00
6.500% due 25/02/2022		464		27	0.00
Deutsche ALT-B Securities Mortgage Loan Trust					
4.063% due 25/04/2037		142		89	0.00
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates					
4.101% due 27/06/2037	$	2,212	€	1,727	0.06
Dilosk RMBS DAC					
2.733% due 25/10/2064	€	11,700		11,686	0.41
3.080% due 24/09/2060		7,560		7,565	0.27
Dutch Property Finance BV					
2.913% due 28/10/2059		4,280		4,283	0.15
3.063% due 28/04/2064		9,455		9,481	0.33
EuroMASTR PLC					
4.066% due 15/06/2040	£	61		70	0.00
First Horizon Alternative Mortgage Securities Trust					
4.073% due 25/01/2036	$	131		54	0.00
4.862% due 25/04/2036		33		24	0.00
First Horizon Mortgage Pass-Through Trust					
5.701% due 25/11/2037		16		10	0.00
Frontier Mortgage Funding PLC					
4.532% due 20/12/2066	£	16,400		19,055	0.67
5.082% due 20/12/2066		1,000		1,163	0.04
5.482% due 20/12/2066		1,000		1,162	0.04
6.232% due 20/12/2066		1,149		1,330	0.05
GS Mortgage Securities Corp. Trust					
3.659% due 10/01/2043	$	1,475		1,208	0.04
GS Mortgage-Backed Securities Trust					
3.133% due 24/11/2067	€	12,700		12,733	0.45
GSC Capital Corp. Mortgage Trust					
4.123% due 25/05/2036	$	41		35	0.00
GSR Mortgage Loan Trust					
5.500% due 25/06/2035		65		57	0.00
HarborView Mortgage Loan Trust					
4.299% due 19/06/2036		81		31	0.00
5.029% due 19/12/2035		143		57	0.00
HSI Asset Loan Obligation Trust					
6.000% due 25/06/2037		36		30	0.00
IndyMac Mortgage Loan Trust					
3.372% due 25/06/2036		33		24	0.00
3.625% due 25/11/2035		65		55	0.00
3.653% due 25/06/2037		935		479	0.02
4.263% due 25/09/2037		2,649		2,329	0.08
4.383% due 25/10/2036		9,525		4,014	0.14
4.483% due 25/01/2035		43		30	0.00
6.250% due 25/11/2037		42		14	0.00
Jeronimo Funding DAC					
3.415% due 25/10/2064	€	13,029		13,092	0.46
JPMorgan Alternative Loan Trust					
4.243% due 25/10/2036	$	1,988		1,620	0.06
4.269% due 27/06/2037		131		64	0.00
4.638% due 25/12/2036		1		1	0.00
6.500% due 25/03/2036		165		71	0.00
6.550% due 25/05/2036		1		1	0.00
Jubilee Place BV					
3.090% due 17/01/2059	€	3,017		3,021	0.11
3.207% due 17/09/2060		8,635		8,655	0.30
Jupiter Mortgage PLC					
4.747% due 20/07/2055	£	1,541		1,792	0.06
Kinbane DAC					
3.378% due 24/08/2075	€	13,792		13,816	0.49
Lavender Trust					
6.250% due 26/10/2036	$	151		55	0.00
Lehman Mortgage Trust					
4.264% due 25/12/2035		159		20	0.00
5.073% due 25/01/2036		27		23	0.00
Lehman XS Trust					
4.123% due 25/12/2036		431		392	0.01
Ludgate Funding PLC					
2.282% due 01/01/2061	€	3,360		3,312	0.12
2.448% due 01/12/2060		1,711		1,685	0.06
Mansard Mortgages PLC					
4.516% due 15/12/2049	£	317		368	0.01
MASTR Adjustable Rate Mortgages Trust					
4.198% due 25/03/2035	$	9		7	0.00
Merrill Lynch Alternative Note Asset Trust					
6.000% due 25/05/2037		114		74	0.00
Merrill Lynch Mortgage Investors Trust					
4.244% due 25/03/2036		193		75	0.00
Merrion Square Residential DAC					
3.378% due 24/03/2081	€	10,543		10,578	0.37

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Mortgage Loan Trust					
4.459% due 25/03/2036	$	86	€	39	0.00
5.962% due 25/06/2036		3,962		911	0.03
6.000% due 25/10/2037		111		49	0.00
6.201% due 25/02/2047		2,648		743	0.03
Newgate Funding PLC					
2.468% due 01/12/2050	€	1,369		1,322	0.05
2.498% due 01/12/2050		891		880	0.03
3.001% due 15/12/2050		95		95	0.00
4.036% due 01/12/2050	£	287		332	0.01
4.066% due 15/12/2050		1,829		2,019	0.07
4.866% due 15/12/2050		115		133	0.01
Nomura Resecuritization Trust					
4.663% due 25/03/2037	$	2,545		2,174	0.08
Polaris PLC					
0.000% due 27/03/2069	£	20,000		23,250	0.82
Residential Accredit Loans, Inc. Trust					
4.183% due 25/06/2037	$	36		29	0.00
6.000% due 25/06/2036		42		31	0.00
6.000% due 25/05/2037		35		26	0.00
6.250% due 25/02/2037		94		68	0.00
Residential Asset Securitization Trust					
6.000% due 25/02/2036		321		101	0.00
6.000% due 25/06/2036		146		43	0.00
6.000% due 25/11/2036		123		34	0.00
6.000% due 25/03/2037		96		25	0.00
6.000% due 25/05/2037		613		254	0.01
6.250% due 25/11/2036		84		24	0.00
Residential Funding Mortgage Securities, Inc. Trust					
6.000% due 25/10/2036		37		27	0.00
RMAC Securities PLC					
2.667% due 12/06/2044	€	2,344		2,263	0.08
2.827% due 12/06/2044		236		226	0.01
4.036% due 12/06/2044	£	246		281	0.01
4.136% due 12/06/2044		2,454		2,785	0.10
Santander Residential FT					
3.088% due 18/10/2068	€	21,182		21,236	0.75
Sapphire Trust Central Finance					
4.999% due 12/02/2067	AUD	201		122	0.01
Southern Pacific Securities PLC					
2.881% due 10/03/2044	€	641		638	0.02
Stratton Mortgage Funding PLC					
4.649% due 28/06/2050	£	7,390		8,582	0.30
5.496% due 20/06/2060		11,900		13,836	0.49
Structured Adjustable Rate Mortgage Loan Trust					
4.274% due 25/02/2036	$	43		28	0.00
5.057% due 25/10/2035		55		43	0.00
SunTrust Adjustable Rate Mortgage Loan Trust					
6.114% due 25/02/2037		36		30	0.00
TBW Mortgage-Backed Trust					
6.300% due 25/03/2037		7,830		1,301	0.05
Towd Point Mortgage Funding PLC					
4.984% due 20/04/2051	£	2,106		2,447	0.09
5.284% due 20/04/2051		1,264		1,469	0.05
5.984% due 20/04/2051		1,053		1,226	0.04
6.147% due 20/07/2053		423		493	0.02
6.984% due 20/04/2051		843		980	0.04
7.247% due 20/07/2053		400		465	0.02
7.984% due 20/04/2051		526		613	0.02
8.247% due 20/07/2053		400		466	0.02
Towd Point Mortgage Trust					
3.250% due 25/03/2058	$	1,332		1,160	0.04
Tower Bridge Funding PLC					
4.627% due 20/05/2066	£	688		800	0.03
Uropa Securities PLC					
2.512% due 10/10/2040	€	1,549		1,481	0.05
WaMu Mortgage Pass-Through Certificates Trust					
3.236% due 25/10/2036	$	16		13	0.00
3.781% due 25/05/2037		30		23	0.00
4.034% due 25/12/2036		182		147	0.01
4.543% due 25/10/2044		40		34	0.00
4.679% due 25/12/2035		4		3	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust					
4.514% due 25/04/2047		282		209	0.01
6.000% due 25/07/2036		78		49	0.00
6.000% due 25/06/2037		20		16	0.00
Wells Fargo Alternative Loan Trust					
6.250% due 25/11/2037	$	21	€	16	0.00
				259,141	9.08

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Auto ABS Italian Stella Loans SRL				
2.939% due 29/12/2036	€	5,213	5,220	0.18
2.953% due 26/12/2041		13,400	13,424	0.47
Auto ABS Spanish Loans				
3.059% due 28/09/2038		12,096	12,125	0.42
Auto1 Car Funding SARL				
2.829% due 15/12/2033		2,056	2,059	0.07
AutoFlorence SRL				
2.968% due 24/12/2044		12,400	12,437	0.44
Bavarian Sky S.A.				
2.705% due 20/02/2034		13,300	13,306	0.47
BBVA Consumer Auto				
2.819% due 25/02/2042		5,500	5,505	0.19
3.117% due 19/03/2038		12,142	12,182	0.43
3.239% due 19/05/2042		889	889	0.03
Citizen Irish Auto Receivables Trust DAC				
2.779% due 15/08/2033		9,968	9,986	0.35
FACT S.A.				
2.915% due 20/04/2033		6,732	6,742	0.24
FACT S.A.				
2.935% due 22/09/2031		4,302	4,310	0.15
First Mobility SARL				
2.809% due 14/10/2032		9,976	9,991	0.35
First Mobility Swiss Lease				
2.959% due 23/09/2033		19,243	19,269	0.67
Fulvia SPV SRL				
3.030% due 23/12/2041		17,476	17,515	0.61
Golden Bar Securitisation SRL				
3.436% due 22/09/2043		4,135	4,159	0.15
5.286% due 22/09/2043		764	780	0.03
Hill FL BV				
2.909% due 18/10/2033		7,600	7,601	0.27
2.929% due 18/10/2032		3,040	3,042	0.11
2.939% due 18/06/2034		8,600	8,609	0.30
Koromo Italy Compartment				
2.905% due 26/02/2032		5,941	5,953	0.21
Red & Black Auto Italy SRL				
3.019% due 28/07/2036		7,434	7,466	0.26
SC Sweden SARL				
2.825% due 25/12/2039		6,400	6,408	0.22
VCL Multi-Compartment S.A.				
2.394% due 21/03/2033		16,500	16,509	0.58
2.715% due 21/11/2032		11,318	11,329	0.40
			216,816	7.60

HOME EQUITY OTHER

ACE Securities Corp. Home Equity Loan Trust				
3.983% due 25/10/2036	$	1,660	549	0.02
3.983% due 25/12/2036		390	87	0.00
4.043% due 25/07/2036		85	63	0.00
4.063% due 25/01/2037		6,688	3,174	0.11
4.323% due 25/02/2037		2,466	885	0.03
4.738% due 25/11/2033		494	446	0.02
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates				
5.713% due 25/06/2034		1,020	865	0.03
Ameriquest Mortgage Securities Trust				
4.003% due 25/10/2036		2,950	780	0.03
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				
3.402% due 25/04/2034		722	632	0.02
4.783% due 25/01/2036		4,000	3,125	0.11
Argent Securities Trust				
3.913% due 25/09/2036		785	218	0.01
3.963% due 25/06/2036		433	100	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates				
4.403% due 25/01/2036		1,063	864	0.03
Asset-Backed Funding Certificates Trust				
4.738% due 25/06/2035		329	278	0.01
4.763% due 25/06/2037	$	61	€ 46	0.00
4.813% due 25/03/2034		85	72	0.00
Bear Stearns Asset-Backed Securities Trust				
4.663% due 25/08/2034		847	731	0.03
Carrington Mortgage Loan Trust				
4.023% due 25/02/2037		100	84	0.00
Centex Home Equity Loan Trust				
4.813% due 25/10/2035		3,260	2,840	0.10
Countrywide Asset-Backed Certificates Trust, Inc.				
4.043% due 25/12/2046		2,466	2,017	0.07
4.203% due 25/05/2037		4,827	4,090	0.14
4.303% due 25/03/2036		798	640	0.02
Fieldstone Mortgage Investment Trust				
4.543% due 25/12/2035		9,291	7,404	0.26
First NLC Trust				
3.903% due 25/08/2037		121	53	0.00
4.043% due 25/08/2037		40	17	0.00
Fremont Home Loan Trust				
4.003% due 25/01/2037		9,136	3,625	0.13
4.063% due 25/01/2037		188	75	0.00
4.083% due 25/08/2036		171	46	0.00
4.103% due 25/02/2037		597	158	0.01
4.633% due 25/11/2034		1,005	790	0.03
4.693% due 25/04/2035		1,513	1,299	0.05
GSAA Home Equity Trust				
5.772% due 25/11/2036		116	28	0.00
GSAMP Trust				
3.963% due 25/12/2046		162	70	0.00
4.043% due 25/12/2036		733	341	0.01
4.063% due 25/09/2036		648	193	0.01
4.063% due 25/12/2046		445	192	0.01
4.163% due 25/11/2036		164	65	0.00
4.223% due 25/12/2046		81	35	0.00
Home Equity Mortgage Loan Asset-Backed Trust				
5.713% due 25/03/2035		1,000	825	0.03
HSI Asset Securitization Corp. Trust				
3.983% due 25/12/2036		183	41	0.00
4.103% due 25/12/2036		878	185	0.01
4.138% due 25/05/2037		2,543	2,226	0.08
4.203% due 25/12/2036		508	107	0.00
JPMorgan Mortgage Acquisition Corp.				
4.693% due 25/06/2035		4,968	4,183	0.15
JPMorgan Mortgage Acquisition Trust				
4.043% due 25/06/2037		900	703	0.03
6.337% due 25/08/2036		1,806	912	0.03
MASTR Asset-Backed Securities Trust				
3.863% due 25/11/2036		123	30	0.00
4.063% due 25/08/2036		209	63	0.00
4.243% due 25/06/2036		115	33	0.00
4.243% due 25/08/2036		753	227	0.01
Merrill Lynch Mortgage Investors Trust				
4.063% due 25/11/2037		3,101	808	0.03
4.303% due 25/04/2047		1,335	436	0.02
Morgan Stanley ABS Capital, Inc. Trust				
3.873% due 25/02/2037		888	241	0.01
3.893% due 25/01/2037		87	35	0.00
3.903% due 25/10/2036		96	37	0.00
3.943% due 25/03/2037		290	102	0.00
3.963% due 25/09/2036		51	15	0.00
3.963% due 25/02/2037		97	37	0.00
4.013% due 25/03/2037		290	102	0.00
4.063% due 25/09/2036		10,271	3,017	0.11
4.663% due 25/08/2034		397	368	0.01
4.738% due 25/02/2035		2,379	1,737	0.06
Morgan Stanley Home Equity Loan Trust				
3.933% due 25/04/2037		224	100	0.00
Morgan Stanley Mortgage Loan Trust				
4.293% due 25/04/2037		2,091	625	0.02
4.303% due 25/04/2037		2,091	625	0.02
6.465% due 25/09/2046		266	76	0.00
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				
6.532% due 25/10/2036		145	21	0.00
NovaStar Mortgage Funding Trust				
2.675% due 25/06/2036		70	46	0.00
4.063% due 25/09/2036		126	42	0.00
4.083% due 25/05/2036		43	38	0.00
4.083% due 25/10/2036		995	404	0.02
Option One Mortgage Loan Trust				
3.863% due 25/07/2036		9,106	3,594	0.13

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
3.943% due 25/04/2037	$	11,811	€	5,911	0.21
4.093% due 25/04/2037		601		257	0.01
4.203% due 25/01/2037		213		108	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates					
4.498% due 25/08/2035		962		844	0.03
Renaissance Home Equity Loan Trust					
5.563% due 25/09/2037		103		72	0.00
5.612% due 25/04/2037		10,873		2,263	0.08
5.879% due 25/06/2037		3,494		729	0.03
7.238% due 25/09/2037		832		273	0.01
Residential Asset Mortgage Products Trust					
4.708% due 25/10/2035		1,500		1,146	0.04
Residential Asset Securities Corp. Trust					
4.023% due 25/11/2036		539		438	0.02
4.723% due 25/01/2036		3,300		2,761	0.10
Securitized Asset-Backed Receivables LLC Trust					
3.943% due 25/07/2036		176		49	0.00
4.083% due 25/07/2036		172		48	0.00
4.243% due 25/07/2036		148		41	0.00
Soundview Home Loan Trust					
3.761% due 25/04/2035		562		498	0.02
3.983% due 25/02/2037		245		57	0.00
4.043% due 25/06/2037		114		69	0.00
4.123% due 25/02/2037		362		85	0.00
4.213% due 25/05/2036		9,017		7,225	0.25
4.763% due 25/09/2037		6,692		4,402	0.16
Structured Asset Securities Corp. Mortgage Loan Trust					
5.513% due 25/04/2031		1,079		1,001	0.04
				87,295	3.06

HOME EQUITY SEQUENTIAL

Credit-Based Asset Servicing & Securitization LLC					
3.089% due 25/01/2037		1,919		453	0.01

OTHER ABS

AlbaCore Euro CLO DAC					
3.194% due 15/07/2035	€	14,602		14,637	0.51
Aqueduct European CLO DAC					
3.213% due 15/08/2034		1,000		1,001	0.03
Arbour CLO DAC					
3.453% due 15/08/2038		13,500		13,502	0.47
4.451% due 15/12/2038		1,000		1,004	0.04
Ares European CLO DAC					
3.088% due 20/04/2032		1,221		1,221	0.04
Ballyrock CLO Ltd.					
5.177% due 25/07/2037	$	3,500		3,069	0.11
Barings Euro CLO DAC					
3.426% due 15/08/2039	€	12,800		12,810	0.45
3.444% due 21/10/2038		11,800		11,818	0.41
4.850% due 21/10/2038		2,500		2,513	0.09
Bayfront Infrastructure Capital Pte Ltd.					
5.026% due 11/04/2043	$	849		743	0.03
5.051% due 11/04/2043		2,760		2,416	0.08
BBVA Consumer FTA					
2.849% due 20/05/2039	€	12,754		12,745	0.45
Blackrock European CLO DAC					
3.118% due 19/07/2035		6,367		6,375	0.22
BlueMountain Fuji Euro CLO DAC					
3.114% due 15/01/2033		1,100		1,102	0.04
BNPP AM Euro CLO DAC					
2.854% due 15/10/2031		623		622	0.02
Cairn CLO DAC					
2.820% due 31/01/2030		3,018		3,021	0.11
3.038% due 20/10/2033		3,872		3,859	0.13
3.194% due 15/07/2034		3,000		3,002	0.10
3.434% due 15/01/2040		11,500		11,510	0.40
4.304% due 15/01/2040		4,800		4,836	0.17
Carlyle Euro CLO DAC					
2.200% due 15/08/2032		1,000		976	0.03
Castlelake Aircraft Structured Trust					
5.465% due 15/08/2050	$	6,078		5,289	0.19
Cumulus Static CLO DAC					
3.483% due 15/11/2033	€	4,815		4,818	0.17
CVC Cordatus Loan Fund DAC					
3.528% due 15/05/2037		3,720		3,729	0.13
CVC Cordatus Opportunity Loan Fund DAC					
3.823% due 15/08/2033	€	1,000	€	1,002	0.03
Dryden Euro CLO DAC					
3.143% due 15/05/2034		639		639	0.02
Euro-Galaxy CLO DAC					
3.233% due 15/02/2034		4,994		5,000	0.17
Fair Oaks Loan Funding DAC					
3.204% due 15/10/2034		4,000		4,006	0.14
3.439% due 15/10/2036		7,700		7,704	0.27
FCT Ponant					
2.855% due 27/09/2038		5,611		5,614	0.20
Fondo de Titulizacion Santander Consumo					
3.165% due 25/10/2040		1,000		998	0.03
FTA Santander Consumo					
3.538% due 20/07/2038		568		569	0.02
3.888% due 20/07/2038		568		570	0.02
GAMMA Sociedade de Titularizacao de Creditos S.A.					
2.918% due 25/10/2035		4,337		4,341	0.15
3.095% due 25/02/2034		4,486		4,503	0.16
3.158% due 23/12/2036		6,800		6,809	0.24
Golden Bar Securitisation SRL					
3.136% due 20/12/2044		8,569		8,591	0.30
Grosvenor Place CLO DAC					
3.383% due 15/08/2039		12,700		12,713	0.45
Harvest CLO DAC					
3.188% due 20/10/2032		1,377		1,377	0.05
3.523% due 25/07/2037 (b)		7,200		7,200	0.25
4.063% due 25/07/2037 (b)		2,100		2,100	0.07
Hayfin Emerald CLO DAC					
3.244% due 15/10/2034		3,000		3,001	0.11
3.454% due 15/10/2038		11,100		11,109	0.39
3.498% due 18/10/2039		2,200		2,202	0.08
Henley CLO DAC					
3.135% due 25/12/2035		5,000		5,003	0.18
ICG Euro CLO DAC					
3.455% due 26/01/2038		9,400		9,409	0.33
4.055% due 26/01/2038		1,300		1,307	0.05
4.550% due 26/01/2038		1,000		1,005	0.04
Indigo Credit Management DAC					
3.404% due 15/07/2038		10,800		10,817	0.38
3.464% due 15/10/2037		11,000		11,012	0.39
Invesco Euro CLO DAC					
3.260% due 30/10/2038		4,000		4,005	0.14
3.277% due 15/07/2037		15,600		15,619	0.55
3.454% due 22/10/2036		10,300		10,312	0.36
Lyra Music Assets Delaware LP					
5.760% due 22/12/2064	$	16,461		14,498	0.51
Madison Park Euro Funding DAC					
3.004% due 15/07/2032	€	15,384		15,403	0.54
3.384% due 15/07/2036		7,200		7,197	0.25
Marzio Finance SRL					
2.641% due 30/06/2050		7,920		7,931	0.28
2.751% due 28/09/2049		9,270		9,296	0.33
MV Credit Euro CLO DAC					
3.583% due 15/02/2038		8,000		8,006	0.28
Palmer Square European Loan Funding DAC					
3.134% due 15/07/2035		15,644		15,653	0.55
3.273% due 15/05/2034		8,497		8,508	0.30
4.173% due 15/05/2034		8,100		8,126	0.28
Penta CLO DAC					
3.015% due 25/07/2036		12,300		12,313	0.43
Providus CLO DAC					
3.513% due 15/11/2039		8,600		8,610	0.30
Rockford Tower Europe CLO DAC					
3.121% due 24/01/2035		4,000		4,001	0.14
Sculptor European CLO DAC					
3.082% due 10/10/2034		20,000		20,013	0.70
3.254% due 15/10/2034		2,870		2,875	0.10
SLM Student Loan Trust					
2.565% due 25/10/2039		664		621	0.02
4.542% due 25/01/2075	$	8,899		7,779	0.27
St. Paul's CLO DAC					
3.000% due 17/07/2030	€	69		69	0.00
3.145% due 25/10/2035		7,300		7,306	0.26
3.178% due 20/07/2035		5,000		5,003	0.18
Tikehau CLO DAC					
3.184% due 15/01/2035		10,000		10,008	0.35
3.483% due 20/04/2038	€	11,100	€	11,116	0.39
4.098% due 20/04/2038		3,800		3,807	0.13
Toro European CLO DAC					
3.070% due 12/01/2032		4,755		4,760	0.17
3.194% due 15/07/2034		3,673		3,677	0.13
Voya Euro CLO DAC					
3.174% due 15/10/2034		7,300		7,305	0.26
				489,036	17.14

WHOLE LOAN COLLATERAL

Bear Stearns Asset-Backed Securities Trust					
4.875% due 25/10/2036	$	30		11	0.00
Citigroup Mortgage Loan Trust, Inc.					
6.851% due 25/05/2036		115		35	0.00
Curzon Mortgages PLC					
4.592% due 28/07/2049	£	15,600		18,117	0.64
First Franklin Mortgage Loan Trust					
4.083% due 25/10/2036	$	6,629		3,735	0.13
Lehman XS Trust					
3.933% due 25/02/2037		762		587	0.02
Securitized Asset-Backed Receivables LLC Trust					
4.263% due 25/03/2036		2,656		1,475	0.05
4.263% due 25/05/2036		570		267	0.01
Specialty Underwriting & Residential Finance Trust					
4.063% due 25/09/2037		325		198	0.01
				24,425	0.86
				818,025	28.67

SOVEREIGN ISSUES

Brazil Government International Bond					
4.000% due 23/04/2030	€	8,200		8,230	0.29
4.875% due 23/04/2033		8,200		8,237	0.29
5.500% due 23/04/2036		8,200		8,298	0.29
Bulgaria Government International Bond					
4.125% due 07/05/2038		3,900		3,912	0.14
Colombia Government International Bond					
1.000% due 22/08/2029	COP	2,765,700		681	0.02
1.000% due 26/03/2031		19,276,000		4,035	0.14
1.000% due 28/11/2040		14,968,400		3,953	0.14
6.500% due 26/11/2038	€	11,700		12,320	0.43
Colombian TES					
7.000% due 30/06/2032	COP	675,800		136	0.00
7.250% due 18/10/2034		3,988,900		768	0.03
9.250% due 28/05/2042		2,162,900		447	0.02
11.000% due 22/08/2029		2,571,300		633	0.02
11.500% due 25/07/2046		18,573,700		4,571	0.16
11.750% due 24/01/2035		21,804,400		5,433	0.19
12.000% due 13/03/2058		11,377,100		2,853	0.10
12.500% due 27/02/2030		16,686,100		4,260	0.15
12.750% due 28/11/2040		53,081,700		14,049	0.49
13.250% due 09/02/2033		3,245,000		869	0.03
Costa Rica Government International Bond					
5.500% due 21/11/2030	€	2,250		2,367	0.08
5.950% due 27/04/2033		10,800		11,522	0.40
Egypt Government International Bond					
19.698% due 14/10/2030	EGP	766,000		12,983	0.45
Emirate of Abu Dhabi Government International Bond					
5.000% due 30/04/2034	$	3,800		3,381	0.12
Japan Government International Bond					
2.100% due 20/09/2054	¥	378,400		1,405	0.05
2.300% due 20/12/2054		260,500		1,014	0.03
2.400% due 20/03/2055		308,000		1,228	0.04
2.700% due 20/09/2045		419,650		1,985	0.07

Schedule of Investments Euro Income Bond Fund (Cont.)

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
3.200% due 20/09/2055	¥	2,083,700	€	9,846	0.34
3.400% due 20/12/2055		511,000		2,510	0.09
Kuwait Government International Bond					
4.804% due 20/04/2033 (j)	$	7,300		6,374	0.22
Mexico Government International Bond					
2.750% due 27/11/2031 (g)	MXN	882		41	0.00
3.875% due 16/05/2031	€	15,000		14,904	0.52
4.000% due 30/11/2028 (g)	MXN	3,085		154	0.01
7.750% due 29/05/2031		5,000		243	0.01
8.500% due 01/03/2029		643,500		32,696	1.15
8.500% due 31/05/2029		406,400		20,627	0.72
8.500% due 28/02/2030		333,300		16,814	0.59
Peru Government International Bond					
5.400% due 12/08/2034	PEN	6,379		1,599	0.06
6.150% due 12/08/2032		15,100		4,195	0.15
6.850% due 12/08/2035		47,099		12,715	0.45
6.900% due 12/08/2037		7,230		1,900	0.07
6.950% due 12/08/2031		12,402		3,619	0.13
7.300% due 12/08/2033		11,800		3,391	0.12
7.600% due 12/08/2039		11,008		3,033	0.11
Qatar Government International Bond					
4.800% due 08/04/2033	$	4,500		3,957	0.14
Romania Government International Bond					
5.125% due 24/09/2031	€	9,200		9,411	0.33
5.250% due 30/05/2032		12,400		12,660	0.44
5.375% due 22/03/2031		670		695	0.02
6.750% due 11/07/2039		2,400		2,548	0.09
South Africa Government International Bond					
6.250% due 31/03/2036	ZAR	18,700		856	0.03
7.000% due 28/02/2031		54,900		2,830	0.10
8.500% due 31/01/2037		27,000		1,435	0.05
8.875% due 28/02/2035		258,709		14,308	0.50
9.000% due 31/01/2040		111,211		6,004	0.21
9.875% due 31/03/2039		9,800		566	0.02
Turkey Government International Bond					
40.305% due 06/09/2028	TRY	7,900		149	0.01
40.760% due 19/08/2026		500		9	0.00
40.760% due 17/05/2028		123,000		2,328	0.08
Ukraine Government International Bond					
0.000% due 01/02/2030	$	171		107	0.00
0.000% due 01/02/2034		638		317	0.01
0.000% due 01/02/2035		539		285	0.01
0.000% due 01/02/2036		449		237	0.01
4.500% due 01/02/2029		1,875		1,384	0.05
4.500% due 01/02/2034		1,250		771	0.03
				315,088	11.04

DESCRIPTION	SHARES		FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS				
FINANCIALS				
Corestate Capital Holding S.A. (d)(j)	1,265,902		0	0.00
INFORMATION TECHNOLOGY				
NVIDIA Corp.	17,021		2,979	0.11
REAL ESTATE				
Country Garden Holdings Co. Ltd. (d)	986,840	€	18	0.00
Kaisa Group Holdings Ltd. (d)	7,071,712		37	0.00
			55	0.00
			3,034	0.11

DESCRIPTION	PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS				
BELGIUM TREASURY BILLS				
2.335% due 13/08/2026 (e)(f)	€	810	808	0.03
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (e)(f)	EGP	35,600	594	0.02
24.000% due 13/10/2026 (e)(f)		48,700	813	0.02
24.060% due 20/10/2026 (e)(f)		12,600	209	0.01
			1,616	0.05
FRANCE TREASURY BILLS				
2.104% due 01/07/2026 (e)(f)	€	16,050	16,050	0.56
2.137% due 26/08/2026 (e)(f)		720	717	0.02
2.140% due 26/08/2026 (e)(f)		63,540	63,317	2.22
2.193% due 23/09/2026 (e)(f)		20,540	20,430	0.72
2.195% due 08/07/2026 (e)(f)		55,900	55,880	1.96
2.198% due 08/07/2026 (e)(f)		50,000	49,982	1.75
2.246% due 23/09/2026 (e)(f)		10,040	9,986	0.35
2.256% due 23/09/2026 (e)(f)		9,930	9,877	0.35
2.257% due 23/09/2026 (e)(f)		11,040	10,981	0.38
2.313% due 02/09/2026 (e)(f)		4,050	4,034	0.14
2.316% due 02/09/2026 (e)(f)		12,500	12,450	0.44
2.329% due 02/09/2026 (e)(f)		4,200	4,183	0.15
2.330% due 23/09/2026 (e)(f)		3,430	3,412	0.12
2.353% due 02/09/2026 (e)(f)		260	259	0.01
2.364% due 02/09/2026 (e)(f)		4,620	4,602	0.16
2.388% due 23/09/2026 (e)(f)		23,910	23,782	0.83
2.390% due 26/08/2026 (e)(f)		2,160	2,152	0.08
2.477% due 23/09/2026 (e)(f)		4,380	4,356	0.15
			296,450	10.39

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
NIGERIA TREASURY BILLS					
21.097% due 07/07/2026 (e)(f)	NGN	175,000	€	111	0.00
21.137% due 06/10/2026 (e)(f)		112,847		68	0.00
21.241% due 14/07/2026 (e)(f)		282,119		178	0.01
21.322% due 28/07/2026 (e)(f)		135,417		85	0.00
21.450% due 07/07/2026 (e)(f)		218,700		139	0.01
21.480% due 28/07/2026 (e)(f)		169,300		106	0.00
21.587% due 04/08/2026 (e)(f)		63,000		39	0.00
21.625% due 11/08/2026 (e)(f)		399,000		248	0.01
21.638% due 11/08/2026 (e)(f)		262,400		163	0.01
21.659% due 25/08/2026 (e)(f)		153,100		95	0.00
21.675% due 18/08/2026 (e)(f)		87,500		54	0.00
21.676% due 11/08/2026 (e)(f)		378,300		235	0.01
21.690% due 07/07/2026 (e)(f)		199,500		127	0.01
21.699% due 25/08/2026 (e)(f)		119,700		74	0.00
21.704% due 01/09/2026 (e)(f)		119,700		74	0.00
				1,796	0.06
Total Short-Term Instruments				300,670	10.53
Total Transferable Securities				**€ 3,967,400**	**139.02**

DESCRIPTION	SHARES		FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)	1,494,064		19,946	0.70
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (h)	1,522,633		15,226	0.53
			35,172	1.23
EXCHANGE-TRADED FUNDS				
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (h)	2,339,400		250,710	8.79
Total Investment Funds			**€ 285,882**	**10.02**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
COM	2.270%	30/06/2026	01/07/2026	€ 226,700	Bpifrance SACA 1.000% due 25/05/2027 UNEDIC 0.250% due 25/11/2029	€ (31,715) (201,559)	€ 226,700	€ 226,714	7.94
Total Repurchase Agreements						**€ (233,274)**	**€ 226,700**	**€ 226,714**	**7.94**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	1,021	€ 942	0.03
Euro-Bobl September Futures	Long	09/2026	5,606	2,246	0.08
Euro-Bund 10-Year Bond September Futures	Long	09/2026	678	867	0.03
Euro-Schatz September Futures	Short	09/2026	1,260	(113)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	2,658	619	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,959	1,502	0.05
U.S. Treasury 10-Year Note September Futures	Short	09/2026	65	(74)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	560	(1,242)	(0.04)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1,523	3,936	0.14
United Kingdom Long Gilt September Futures	Long	09/2026	1,016	2,524	0.09
				€ 11,207	0.39
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 11,207**	**0.39**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	$ 1,100	€ 17	0.00
Danske Bank A/S	1.000	20/12/2030	€ 13,300	29	0.00
Deutsche Bank AG	1.000	20/12/2029	2,600	37	0.00
Discovery Global Holdings, Inc.	1.000	20/12/2026	$ 1,000	5	0.00
Ford Motor Co.	5.000	20/12/2028	3,100	(142)	(0.01)
Lloyds Banking Group PLC	1.000	20/12/2030	€ 12,600	7	0.00
Prudential Financial, Inc.	1.000	20/06/2031	$ 200	1	0.00
Stellantis NV	5.000	20/12/2030	€ 1,400	(29)	0.00
Worldline S.A.	5.000	20/12/2030	6,900	(25)	0.00
Électricité de France S.A.	1.000	20/06/2030	7,700	64	0.01
				€ (36)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	$ 672	€ 36	0.00
CDX.HY-44 5-Year Index	5.000	20/06/2030	294	3	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	7,546	54	0.00
CDX.HY-46 5-Year Index	5.000	20/06/2031	20,493	393	0.02
CDX.IG-45 5-Year Index	1.000	20/12/2030	6,910	1	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	17,750	62	0.00
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 124,560	4,001	0.14
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	9,940	65	0.00
				€ 4,615	0.16

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 141,960	€ (881)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	1,000	43	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 5,164,600	300	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	5,070,000	14	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	2,610,000	318	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.868	05/05/2032	$ 15,100	(1,344)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	2.040	25/05/2032	7,800	(623)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	2.068	11/05/2032	15,400	(1,227)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	2.153	18/05/2032	15,400	(1,148)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	39,900	7,130	0.25
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	15,500	(97)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	3,085	(115)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.231	18/09/2034	4,000	210	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	2,250	121	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.240	16/09/2034	1,300	69	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.248	18/09/2034	4,000	206	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	135,900	(1,320)	(0.05)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.250%	19/03/2032	$ 17,370	€ (65)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2032	3,090	60	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	1,940	50	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	34,200	58	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	38,100	1,370	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.278	16/09/2034	5,200	261	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	2,600	(79)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	9,700	(288)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	(332)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.375	15/10/2034	4,200	(152)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.385	17/10/2034	2,700	(96)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.395	17/10/2034	5,700	(199)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	17/10/2034	2,300	(80)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(180)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	40,200	(925)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.446	23/10/2034	2,600	(83)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	5,000	(110)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	11/10/2034	4,200	(130)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.463	23/10/2034	4,600	(141)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.465	30/10/2034	9,300	(281)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.481	29/10/2034	4,600	(134)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.495	30/10/2034	4,400	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	12,200	(122)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	194,100	771	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	10,530	226	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	23,720	(46)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	4,740	37	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(155)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	212,800	5,451	0.19
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	27,000	769	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.515	06/11/2034	8,400	(222)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	1,800	(17)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.532	20/08/2034	4,000	130	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.550	21/08/2034	30,400	949	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	3,300	114	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.555	05/03/2054	1,000	(86)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.569	14/08/2034	4,400	131	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	2,300	48	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.595	19/08/2034	4,400	124	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	2,200	54	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.613	22/08/2034	4,000	107	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.620	31/01/2034	1,200	(18)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.645	07/08/2034	4,000	99	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	2,300	50	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	(70)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	2,400	(33)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.655	24/01/2034	1,300	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	2,300	(29)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	2,500	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.679	13/08/2034	4,000	90	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,200	23	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	2,300	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.700	05/03/2034	1,200	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	2,400	(26)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	07/08/2034	4,980	103	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	1,100	(9)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	1,500	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	1,200	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	700	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	329,400	2,677	0.09
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	298,740	4,470	0.16
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	30,200	(866)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/03/2030	46,000	1,383	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	141,700	2,822	0.10
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	9,040	146	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	20,910	447	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	3,300	(42)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2032	169,780	3,436	0.12
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	51,280	1,129	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	81,616	1,567	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	(35)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,200	18	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	240	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	120	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	07/05/2035	5,400	(59)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	20,000	491	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	3,350	106	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	1,340	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	4,700	(34)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.783	07/02/2034	1,000	(5)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.795%	06/08/2034	$ 4,000	€ 60	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	5,000	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	8,500	23	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	2,300	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,200	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	700	(34)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.840	08/01/2035	2,500	(14)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	1,200	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.850	08/01/2035	1,200	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	2,200	19	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	4,600	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.865	20/11/2034	4,300	(9)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	1,300	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	700	(30)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	2,700	26	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	700	(29)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	3,200	27	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.885	12/07/2034	31,200	265	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.896	08/01/2035	5,200	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	4,300	34	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	4,700	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	2,300	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	1,200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	08/01/2035	2,500	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	2,600	20	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.933	06/01/2035	5,200	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	6,800	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	2,400	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	16/04/2034	2,500	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	2,300	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	15/01/2035	2,400	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	3,400	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.015	30/12/2034	4,200	29	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	4,500	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	2,200	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	2,400	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.071	15/01/2035	4,000	40	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.078	29/04/2034	2,400	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	2,300	25	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.080	05/06/2034	2,700	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	2,300	27	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	12,800	140	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.100	21/01/2035	2,100	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.105	24/04/2034	6,600	82	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	2,300	30	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	2,100	36	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	2,100	39	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	1,800	36	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,200	46	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,100	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	2,200	(34)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	1,100	26	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	1,100	35	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,100	38	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	1,300	46	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,200	79	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	BRL 15,500	(241)	(0.01)
Pay	1-Year BRL-CDI	10.037	04/01/2027	4,200	(64)	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	17,100	(263)	(0.01)
Pay	1-Year BRL-CDI	10.072	04/01/2027	7,860	(103)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	32,200	(488)	(0.02)
Pay	1-Year BRL-CDI	10.098	04/01/2027	23,760	(310)	(0.01)
Pay	1-Year BRL-CDI	10.138	04/01/2027	8,000	(119)	0.00
Pay	1-Year BRL-CDI	10.165	04/01/2027	12,050	(154)	(0.01)
Pay	1-Year BRL-CDI	10.170	04/01/2027	20,100	(256)	(0.01)
Pay	1-Year BRL-CDI	10.183	04/01/2027	36,110	(457)	(0.02)
Pay	1-Year BRL-CDI	10.203	04/01/2027	28,140	(354)	(0.01)
Pay	1-Year BRL-CDI	10.210	04/01/2027	4,050	(51)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	28,110	(347)	(0.01)
Pay	1-Year BRL-CDI	10.328	04/01/2027	21,530	(259)	(0.01)
Pay	1-Year BRL-CDI	12.800	02/01/2031	143,700	(830)	(0.03)
Pay	1-Year BRL-CDI	12.841	02/01/2031	47,600	(268)	(0.01)
Pay	1-Year BRL-CDI	13.172	02/01/2031	43,100	(157)	(0.01)
Pay	1-Year BRL-CDI	13.180	02/01/2031	175,800	(569)	(0.02)
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	1,900	(6)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	17,400	(54)	0.00
Pay	1-Year BRL-CDI	13.291	02/01/2029	25,100	(96)	0.00
Pay[3]	1-Year BRL-CDI	13.350	02/01/2031	4,100	(12)	0.00
Pay	1-Year BRL-CDI	13.354	02/01/2029	49,900	(184)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	13.435%	02/01/2031	BRL 1,350	€ (3)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	1,350	(3)	0.00
Pay[3]	1-Year BRL-CDI	13.520	02/01/2031	12,900	(28)	0.00
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	7,300	(14)	0.00
Pay[3]	1-Year BRL-CDI	13.670	02/01/2031	1,700	(3)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	63,950	(66)	0.00
Pay	1-Year BRL-CDI	13.724	02/01/2031	13,000	(14)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	3,350	(4)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	3,400	(3)	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	17,000	(8)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	38,200	(55)	0.00
Pay	1-Year BRL-CDI	14.009	04/01/2027	27,200	(32)	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 9,700	127	0.00
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 11,600	(5)	0.00
Pay	3-Month ZAR-JIBAR	7.740	15/04/2036	12,800	0	0.00
Pay	3-Month ZAR-JIBAR	7.800	16/04/2036	13,000	3	0.00
Pay	3-Month ZAR-JIBAR	7.800	21/04/2036	6,094	2	0.00
Pay	3-Month ZAR-JIBAR	7.820	16/04/2036	27,400	9	0.00
Pay[3]	3-Month ZAR-JIBAR	7.822	08/04/2036	19,400	7	0.00
Pay	3-Month ZAR-JIBAR	7.830	16/04/2036	13,500	5	0.00
Pay	3-Month ZAR-JIBAR	7.855	16/04/2036	13,600	6	0.00
Pay	3-Month ZAR-JIBAR	7.860	17/04/2036	20,700	10	0.00
Pay	3-Month ZAR-JIBAR	7.885	17/04/2036	9,400	5	0.00
Pay	3-Month ZAR-JIBAR	7.910	22/04/2036	18,520	12	0.00
Pay	3-Month ZAR-JIBAR	7.950	22/04/2036	9,800	8	0.00
Pay[3]	3-Month ZAR-JIBAR	7.950	07/05/2036	3,800	3	0.00
Pay	3-Month ZAR-JIBAR	7.960	22/04/2036	5,820	5	0.00
Pay	3-Month ZAR-JIBAR	8.000	03/01/2031	5,700	8	0.00
Pay	3-Month ZAR-JIBAR	8.000	23/04/2036	3,000	3	0.00
Pay	3-Month ZAR-JIBAR	8.001	06/01/2031	5,700	8	0.00
Pay	3-Month ZAR-JIBAR	8.010	07/01/2031	5,600	8	0.00
Pay[3]	3-Month ZAR-JIBAR	8.010	08/05/2036	2,400	2	0.00
Pay	3-Month ZAR-JIBAR	8.030	07/01/2031	5,600	9	0.00
Pay	3-Month ZAR-JIBAR	8.053	07/01/2031	5,600	9	0.00
Pay	3-Month ZAR-JIBAR	8.058	07/01/2031	5,600	9	0.00
Pay	3-Month ZAR-JIBAR	8.063	08/01/2031	17,000	28	0.00
Pay	3-Month ZAR-JIBAR	8.080	08/01/2031	7,900	13	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	3,500	5	0.00
Pay	3-Month ZAR-JIBAR	8.140	28/04/2036	3,100	5	0.00
Pay	3-Month ZAR-JIBAR	8.150	28/04/2036	3,600	6	0.00
Pay	3-Month ZAR-JIBAR	8.203	10/01/2031	28,200	54	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	26,500	32	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	11,700	15	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	26,500	34	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	12,600	16	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	28,300	36	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	7,900	10	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	10,100	13	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	11,800	15	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	37,700	49	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	12,000	16	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	15,200	20	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	25,100	33	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	25,700	34	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	26,100	35	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	26,100	35	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	12,000	17	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	24,200	35	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 13,200	(86)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	13,500	(76)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	2,400	(54)	0.00
Pay[3]	6-Month CZK-PRIBOR	4.480	11/03/2036	CZK 2,700	3	0.00
Receive[3]	6-Month EUR-EURIBOR	0.830	09/12/2052	€ 26,700	3,020	0.11
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	9,600	(32)	0.00
Pay	6-Month EUR-EURIBOR	2.220	08/01/2035	1,500	(68)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	791,900	(7,166)	(0.25)
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	5,400	17	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	4,600	68	0.00
Receive	6-Month EUR-EURIBOR	2.360	07/10/2029	5,300	6	0.00
Pay	6-Month EUR-EURIBOR	2.380	31/12/2034	2,100	(46)	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	2,800	38	0.00
Receive	6-Month EUR-EURIBOR	2.400	12/02/2035	2,700	99	0.00
Pay	6-Month EUR-EURIBOR	2.410	05/11/2034	3,100	(58)	0.00
Pay	6-Month EUR-EURIBOR	2.420	07/03/2035	1,500	(46)	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	3,500	126	0.00
Pay	6-Month EUR-EURIBOR	2.460	13/03/2035	2,600	(71)	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	1,600	(47)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	501,960	(4,794)	(0.17)
Receive	6-Month EUR-EURIBOR	2.510	09/04/2035	1,600	50	0.00
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	1,600	(39)	0.00
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	1,700	52	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month EUR-EURIBOR	2.550%	16/04/2035	€ 3,600	€ 100	0.00
Receive	6-Month EUR-EURIBOR	2.590	19/08/2034	2,500	15	0.00
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	2,000	(26)	0.00
Pay	6-Month EUR-EURIBOR	2.750	05/03/2034	1,600	1	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	77,500	(650)	(0.02)
Pay	6-Month EUR-EURIBOR	2.760	04/03/2034	1,600	2	0.00
Pay	6-Month EUR-EURIBOR	2.770	16/04/2029	2,400	9	0.00
Pay	6-Month EUR-EURIBOR	2.770	29/04/2034	1,600	(2)	0.00
Pay	6-Month EUR-EURIBOR	2.780	02/05/2029	2,400	10	0.00
Pay	6-Month EUR-EURIBOR	2.860	24/04/2029	3,600	24	0.00
Pay	6-Month EUR-EURIBOR	2.950	12/06/2029	1,900	16	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	49,010	11	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	88	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	2,700	101	0.00
Receive	28-Day MXN-TIIE	7.220	14/06/2028	MXN 854,700	(273)	(0.01)
Receive	28-Day MXN-TIIE	8.000	11/06/2031	409,800	(335)	(0.01)
					€ 12,269	0.43
Total Centrally Cleared Financial Derivative Instruments					**€ 16,848**	**0.59**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (7)	€ 27	€ 20	0.00
	Israel Government International Bond	1.000	20/12/2026	$ 14,200	53	0	53	0.00
	Israel Government International Bond	1.000	20/12/2029	700	(17)	29	12	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 395,800	(168)	47	(121)	(0.01)
JPM	Israel Government International Bond	1.000	20/12/2029	$ 200	(5)	8	3	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 186,000	(80)	23	(57)	0.00
MYC	Israel Government International Bond	1.000	20/12/2029	$ 400	(9)	16	7	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 138,800	(60)	17	(43)	0.00
					€ (293)	€ 167	€ (126)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 5,150	€ 1,006	€ (47)	€ 959	0.03
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	18,420	3,328	100	3,428	0.12
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,240	442	(25)	417	0.02
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	26,750	4,727	252	4,979	0.17
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	34,700	6,169	289	6,458	0.23
					€ 15,672	€ 569	€ 16,241	0.57

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Nvidia Corp.	17,021	5.620%	$ 3,277	29/07/2026	€ 0	€ (112)	€ (112)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	47	$	33	€ 0	€ 0	€ 0	0.00
	07/2026	$	200	AUD	279	0	(5)	(5)	0.00
	08/2026		33		47	0	0	0	0.00
BOA	07/2026	DKK	323	€	43	0	0	0	0.00
	07/2026	£	20,679		23,918	0	(88)	(88)	0.00
	07/2026		874	$	1,167	6	0	6	0.00
	07/2026	PEN	6,368		1,881	12	0	12	0.00
	07/2026	$	1,881	PEN	6,366	0	(13)	(13)	0.00
	08/2026		52,746	BRL	269,448	0	(955)	(955)	(0.03)
	09/2026	PEN	3,001	$	873	0	(4)	(4)	0.00
	11/2026		2,934		852	0	(3)	(3)	0.00
	12/2026	COP	7,278,889		1,824	0	(179)	(179)	(0.01)
BPS	07/2026	CNH	240		36	0	0	0	0.00
	07/2026	CZK	1,778		85	1	0	1	0.00
	07/2026	€	3,832		4,439	51	0	51	0.00
	07/2026	£	17,893	€	20,690	0	(82)	(82)	0.00
	07/2026	$	202	KWD	62	0	(2)	(2)	0.00
	07/2026		80	ZAR	1,315	0	0	0	0.00
	08/2026		3,147	BRL	16,029	0	(65)	(65)	0.00
	09/2026	IDR	56,294	$	3	0	0	0	0.00
	09/2026	$	13	IDR	226,592	0	0	0	0.00
	12/2026		3		56,677	0	0	0	0.00
	06/2027		158	KWD	48	0	(2)	(2)	0.00
	07/2029	KWD	90	$	310	13	0	13	0.00
	05/2030		507		1,746	73	0	73	0.00
	08/2030		209		704	17	0	17	0.00
	01/2031		855		2,882	66	0	66	0.00
	06/2031		431		1,449	29	0	29	0.00
BRC	07/2026	AUD	3,203	€	1,961	20	0	20	0.00
	07/2026	€	901	AUD	1,481	0	(4)	(4)	0.00
	07/2026		1,008	£	873	6	0	6	0.00
	07/2026		7,212	$	8,368	108	0	108	0.00
	07/2026	£	3,700	€	4,289	0	(6)	(6)	0.00
	07/2026	TRY	149,065	$	3,117	0	(35)	(35)	0.00
	07/2026	$	16,591	TRY	794,370	171	0	171	0.01
	07/2026		400	ZAR	6,493	0	(4)	(4)	0.00
CBK	07/2026	€	6,937	$	7,913	0	(16)	(16)	0.00
	07/2026	£	2,188	€	2,520	0	(19)	(19)	0.00
	07/2026	PEN	33,161	$	9,461	7	(236)	(229)	(0.01)
	07/2026	$	3,829	PEN	13,053	6	(7)	(1)	0.00
	08/2026	PEN	12,431	$	3,543	0	(83)	(83)	0.00
	09/2026	COP	5,903,970		1,525	0	(138)	(138)	(0.01)
	09/2026	IDR	241,162		13	0	0	0	0.00
	09/2026	PEN	6,572		1,914	0	(7)	(7)	0.00
	09/2026	$	4	IDR	66,342	0	0	0	0.00
	09/2026		14	PEN	49	0	0	0	0.00
	11/2026	PEN	5,197	$	1,519	4	0	4	0.00
	12/2026		16,864		4,824	0	(78)	(78)	0.00
	12/2026	$	13	IDR	242,777	0	0	0	0.00
	05/2027	PEN	10,270	$	2,892	0	(74)	(74)	0.00
DUB	07/2026	CZK	1,921		92	2	0	2	0.00
	07/2026	$	187	ZAR	3,019	0	(2)	(2)	0.00
	09/2026	PEN	2,838	$	812	0	(15)	(15)	0.00
	10/2026		25,695		7,427	0	(64)	(64)	0.00
FAR	07/2026	AUD	100		69	0	0	0	0.00
	07/2026	CNH	239		35	0	0	0	0.00
	07/2026	$	128	CNH	870	0	0	0	0.00
	07/2026		261	ZAR	4,301	1	0	1	0.00
	08/2026	CNH	869	$	128	0	0	0	0.00
	08/2026	$	69	AUD	100	0	0	0	0.00
GLM	07/2026	CAD	252	$	177	0	0	0	0.00
	07/2026	$	1,982	BRL	10,649	66	0	66	0.00
	07/2026		202	ZAR	3,335	1	0	1	0.00
	08/2026		5,118	BRL	26,152	0	(91)	(91)	0.00
	08/2026		177	CAD	251	0	0	0	0.00
	09/2026		6,814	BRL	35,075	0	(121)	(121)	0.00
	09/2026		8	IDR	143,341	0	0	0	0.00
JPM	07/2026	AUD	1,299	$	909	8	0	8	0.00
	07/2026	BRL	10,674		2,074	11	0	11	0.00
	07/2026	DKK	37	€	5	0	0	0	0.00
	07/2026	€	17	DKK	129	0	0	0	0.00
	07/2026		5,064	¥	936,388	0	(24)	(24)	0.00
	07/2026		4,839	$	5,620	77	0	77	0.00
	07/2026	¥	548,396	€	2,973	21	0	21	0.00
	07/2026	NZD	199		102	3	0	3	0.00
	07/2026	$	862	AUD	1,209	0	(21)	(21)	0.00
	07/2026		5,760	€	4,965	0	(73)	(73)	0.00
	07/2026		276	ZAR	4,490	0	(2)	(2)	0.00
	08/2026	DKK	129	€	17	0	0	0	0.00
	08/2026	€	2,976	¥	548,396	0	(21)	(21)	0.00
	08/2026	$	908	AUD	1,299	0	(8)	(8)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	9,560	€	8,375	€ 25	€ 0	€ 25	0.00
	09/2026	MXN	1,884,561	$	108,472	1,136	0	1,136	0.04
	09/2026	TWD	1,672		53	0	0	0	0.00
	09/2026	$	49,065	MXN	856,656	0	(305)	(305)	(0.01)
	10/2026		2,074	BRL	10,909	0	(10)	(10)	0.00
	12/2026		220	MXN	3,867	0	(2)	(2)	0.00
MBC	07/2026	AUD	48	$	33	0	0	0	0.00
	07/2026	DKK	72	€	10	0	0	0	0.00
	07/2026	$	4	AUD	5	0	0	0	0.00
	07/2026		28,199	€	24,352	0	(313)	(313)	(0.01)
	08/2026		33	AUD	48	0	0	0	0.00
MYI	07/2026	€	47,944	£	41,379	93	0	93	0.00
	07/2026	£	370	€	427	0	(3)	(3)	0.00
	07/2026	$	5,990		5,275	35	0	35	0.00
	08/2026	£	39,635		45,855	0	(94)	(94)	0.00
NSL	07/2026	$	34	TRY	1,613	0	0	0	0.00
	09/2026		2	IDR	40,500	0	0	0	0.00
RYL	07/2026		5,318	€	4,608	0	(44)	(44)	0.00
SCX	07/2026	AUD	4,353		2,663	26	0	26	0.00
	07/2026	€	3,676	AUD	6,078	7	0	7	0.00
	07/2026		18	DKK	137	0	0	0	0.00
	07/2026		27,227	¥	5,045,380	0	(74)	(74)	0.00
	07/2026		37,406	$	43,519	659	0	659	0.02
	07/2026	¥	5,257,945	€	28,538	241	0	241	0.01
	07/2026	$	957	PEN	3,277	3	0	3	0.00
	08/2026	AUD	6,090	€	3,676	0	(8)	(8)	0.00
	08/2026	DKK	137		18	0	0	0	0.00
	08/2026	€	28,575	¥	5,257,945	0	(242)	(242)	(0.01)
	09/2026	PEN	3,287	$	957	0	(4)	(4)	0.00
	09/2026	$	6	IDR	104,169	0	0	0	0.00
	11/2026	NGN	131,018	$	81	0	(8)	(8)	0.00
SOG	07/2026	CNH	391		58	0	0	0	0.00
	07/2026	€	56,643	£	48,869	88	0	88	0.00
	07/2026		424,772	$	483,349	119	(2,126)	(2,007)	(0.07)
	07/2026	£	57,790	€	66,625	0	(463)	(463)	(0.02)
	07/2026	$	511,948		438,861	0	(8,923)	(8,923)	(0.31)
	08/2026	£	47,949		55,505	0	(82)	(82)	0.00
	08/2026	$	477,014		418,785	2,119	0	2,119	0.07
SSB	07/2026		188	CAD	259	0	(5)	(5)	0.00
	07/2026		1,155	£	874	4	0	4	0.00
	08/2026	€	6,937	$	7,920	0	(19)	(19)	0.00
	08/2026	£	874		1,155	0	(4)	(4)	0.00
	09/2026	$	168	MXN	2,924	0	(1)	(1)	0.00
UAG	07/2026	€	20	DKK	148	0	0	0	0.00
	07/2026	¥	60,420	€	327	2	0	2	0.00
	08/2026	DKK	148		20	0	0	0	0.00
	08/2026	€	327	¥	60,420	0	(2)	(2)	0.00
	09/2026	COP	124,693,416	$	32,420	0	(2,721)	(2,721)	(0.10)
						€ 5,337	€ (18,000)	€ (12,663)	(0.44)
Total OTC Financial Derivative Instruments								**€ 3,340**	**0.12**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
ABH Financial Ltd. Via Alfa Holding Issuance PLC			
2.700% due 11/03/2023^	€ 8,200	€ 492	0.02
Total Other Financial Assets		**€ 492**	**0.02**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
6.000% due 01/08/2056 (i)	$ 11,500	(10,251)	(0.36)
6.500% due 01/08/2056 (i)	7,400	(6,688)	(0.23)
Total Securities Sold Short		**€ (16,939)**	**(0.59)**
Total Investments		**€ 4,494,930**	**157.51**
Other Current Assets & Liabilities		**€ (1,641,227)**	**(57.51)**
Net Assets		**€ 2,853,703**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Affiliated to the Fund.

(i) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(j) Restricted Securities (31 December 2025: 0.11%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Corestate Capital Holding S.A.	22/08/2023	€ 0	€ 0	0.00
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	6,234	6,374	0.22
Mahle GmbH 7.125% due 15/07/2032	10/06/2026	15,987	16,145	0.56
Project Dorchester 4.610% due 04/01/2027	10/12/2025	1,000	1,000	0.03
		€ 23,221	€ 23,519	0.81

Securities with an aggregate fair value of €Nil (31 December 2025: €9,154) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €Nil (31 December 2025: €221) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €71,548 (31 December 2025: €57,847) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of €13,593 (31 December 2025: €221) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 3,034	€ 3,932,082	€ 32,284	€ 3,967,400
Investment Funds	285,882	0	0	285,882
Repurchase Agreements	0	226,700	0	226,700
Financial Derivative Instruments[3]	6,466	24,929	0	31,395
Other Financial Assets	0	492	0	492
Securities Sold Short	0	(16,939)	0	(16,939)
Totals	**€ 295,382**	**€ 4,167,264**	**€ 32,284**	**€ 4,494,930**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1	€ 3,617,218	€ 30,813	€ 3,648,032
Investment Funds	24,703	230,150	0	254,853
Repurchase Agreements	0	257,900	0	257,900
Financial Derivative Instruments[3]	(3,463)	15,950	0	12,487
Other Financial Assets	0	1,230	0	1,230
Totals	**€ 21,241**	**€ 4,122,448**	**€ 30,813**	**€ 4,174,502**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	€ (5)	€ 0	€ (5)	€ N/A	€ N/A	€ N/A
BOA	(265)	394	129	1,038	(1,013)	25
BPS	3,527	(3,540)	(13)	578	(390)	188
BRC	256	(227)	29	491	(366)	125
CBK	(224)	201	(23)	(119)	145	26
DUB	(79)	0	(79)	166	0	166
FAR	(111)	0	(111)	496	(519)	(23)
GLM	(145)	245	100	33	17	50
GST	4,943	(4,933)	10	123	0	123
JPM	7,219	(7,198)	21	607	(588)	19
MBC	(313)	499	186	40	0	40
MYC	(36)	0	(36)	5	0	5
MYI	31	0	31	26	0	26
NSL	N/A	N/A	N/A	130	0	130
RYL	(44)	0	(44)	N/A	N/A	N/A
SCX	600	(796)	(196)	(68)	60	(8)
SOG	(9,268)	9,446	178	4,581	(4,760)	(179)
SSB	(25)	0	(25)	N/A	N/A	N/A
UAG	(2,721)	2,808	87	128	0	128

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	15.71	15.89
Transferable securities dealt in on another regulated market*	42.03	35.16
Other transferable securities	0.47	0.08
Investment funds	4.19	3.57
Repurchase agreements	3.33	3.61
Financial derivative instruments dealt in on a regulated market	0.19	0.02
Centrally cleared financial derivative instruments	0.72	0.48
OTC financial derivative instruments	0.32	0.15
Other financial assets	0.01	0.02
Other assets	33.03	41.02
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	2.59	1.68
Corporate Bonds & Notes	16.51	14.90
Convertible Bonds & Notes	0.77	0.71
U.S. Government Agencies	59.27	61.80
U.S. Treasury Obligations	0.45	0.52
Non-Agency Mortgage-Backed Securities	9.08	9.45
Asset-Backed Securities	28.67	23.49
Sovereign Issues	11.04	4.61
Common Stocks	0.11	0.03
Short-Term Instruments	10.53	21.64
Investment Funds	10.02	9.70
Repurchase Agreements	7.94	9.82
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.39	(0.21)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.16	0.01
Interest Rate Swaps	0.43	0.36
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.57	0.13
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	(0.44)	0.17
Other Financial Assets	0.02	0.05
Securities Sold Short	(0.59)	N/A
Other Current Assets & Liabilities	(57.51)	(58.87)
Net Assets	100.00	100.00

Schedule of Investments Euro Long Average Duration Fund

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
CORPORATE BONDS & NOTES					
BANKING & FINANCE					
Canadian Imperial Bank of Commerce					
4.876% due 14/01/2030	$	5,100	€	4,536	0.35
First Abu Dhabi Bank PJSC					
3.120% due 20/02/2031	€	3,200		3,132	0.24
International Development Association					
3.250% due 24/01/2040		1,300		1,278	0.10
Jyske Realkredit A/S					
1.000% due 01/10/2050	DKK	0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
Nordea Kredit Realkreditaktieselskab					
1.000% due 01/10/2050		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		19		2	0.00
4.000% due 01/10/2056		0		0	0.00
Nykredit Realkredit A/S					
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.000% due 01/10/2056		0		0	0.00
1.500% due 01/10/2047		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2052		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.000% due 01/10/2053		0		0	0.00
3.000% due 01/10/2053		0		0	0.00
3.500% due 01/04/2053		0		0	0.00
4.000% due 01/10/2056		0		0	0.00
5.000% due 01/10/2053		0		0	0.00
Realkredit Danmark A/S					
1.000% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
3.000% due 01/10/2053		0		0	0.00
4.000% due 01/10/2056		0		0	0.00
				8,948	0.69
INDUSTRIALS					
Mundys SpA					
4.500% due 24/01/2030	€	1,300		1,338	0.10
QatarEnergy					
4.625% due 23/06/2029	$	1,400		1,217	0.10
RD Michigan Property Owner LLC					
7.500% due 30/03/2045		3,000		2,617	0.20
				5,172	0.40
Total Corporate Bonds & Notes				14,120	1.09
U.S. GOVERNMENT AGENCIES					
Fannie Mae					
3.913% due 25/07/2037		3		2	0.00
Ginnie Mae					
3.500% due 20/02/2055 - 20/01/2056		33,575		26,395	2.03
Uniform Mortgage-Backed Security, TBA					
4.000% due 01/07/2056 - 01/08/2056		23,250		18,999	1.46
4.500% due 01/07/2056 - 01/08/2056		112,000		93,783	7.21
5.000% due 01/08/2056		21,900		18,802	1.45
				157,981	12.15
U.S. TREASURY OBLIGATIONS					
U.S. Treasury Inflation Protected Securities (c)					
0.125% due 15/01/2032		2,882		2,283	0.18
0.250% due 15/07/2029		17,310		14,445	1.11
1.125% due 15/10/2030		22,540		19,149	1.47
1.125% due 15/01/2033		6,035		4,995	0.38
1.375% due 15/07/2033		28,721		24,104	1.85
1.625% due 15/10/2029		4,761		4,137	0.32
2.125% due 15/02/2054		5,749		4,396	0.34
				73,509	5.65

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Alba PLC					
2.561% due 15/12/2038	€	122	€	120	0.01
Aldbrook Mortgage Transaction PLC					
4.587% due 18/02/2068	£	6,200		7,194	0.55
4.596% due 18/12/2066		4,890		5,680	0.44
Atlas Funding PLC					
4.586% due 20/09/2061		1,241		1,442	0.11
4.886% due 20/01/2061		621		721	0.06
Auburn PLC					
4.586% due 20/07/2045		1,481		1,722	0.13
Bear Stearns Adjustable Rate Mortgage Trust					
4.634% due 25/07/2033	$	1		1	0.00
Beckett Mortgages DAC					
2.888% due 20/10/2070	€	1,370		1,370	0.11
Bletchley Park Funding PLC					
4.504% due 27/01/2070	£	906		1,051	0.08
Braccan Mortgage Funding PLC					
4.588% due 17/05/2067		5,065		5,884	0.45
Brants Bridge PLC					
4.647% due 14/06/2066		932		1,083	0.08
Canada Square Funding PLC					
4.597% due 17/01/2059		1,382		1,605	0.12
5.409% due 17/06/2058		22		26	0.00
Dilosk RMBS DAC					
2.869% due 20/05/2062	€	2,079		2,081	0.16
3.080% due 24/09/2060		1,871		1,873	0.14
3.108% due 20/07/2061		238		238	0.02
3.204% due 20/10/2062		986		989	0.08
Domi BV					
3.054% due 15/04/2054		525		526	0.04
Dutch Property Finance BV					
2.913% due 28/10/2059		1,909		1,910	0.15
3.063% due 28/04/2064		117		117	0.01
Elstree PLC					
4.475% due 21/10/2065	£	4,967		5,760	0.44
Eurohome UK Mortgages PLC					
4.016% due 15/06/2044		4		4	0.00
Harbour PLC					
4.797% due 28/10/2054		2,779		3,236	0.25
Hops Hill PLC					
4.464% due 21/06/2056		2,475		2,866	0.22
4.614% due 21/04/2056		2,170		2,521	0.19
Landmark Mortgage Securities PLC					
4.066% due 17/06/2039		94		108	0.01
Ludgate Funding PLC					
4.026% due 01/01/2061		46		52	0.00
4.056% due 01/12/2060		98		112	0.01
Mortimer BTL PLC					
4.916% due 22/12/2056		454		527	0.04
Mortimer Mix PLC					
4.579% due 22/09/2067		2,994		3,477	0.27
Newgate Funding PLC					
3.001% due 15/12/2050	€	333		331	0.03
Pierpont BTL PLC					
4.846% due 21/09/2054	£	187		218	0.02
Polaris PLC					
0.000% due 27/03/2069		4,665		5,423	0.42
Precise Mortgage Funding PLC					
4.716% due 16/07/2060		895		1,041	0.08
Project Cashmere					
4.543% due 30/12/2057 (a)	AUD	21,200		12,804	0.98
RMAC Securities PLC					
4.016% due 12/06/2044	£	119		136	0.01
Stratton Mortgage Funding PLC					
4.721% due 25/06/2049		2,328		2,704	0.21
4.896% due 20/06/2060		1,597		1,857	0.14
Structured Asset Mortgage Investments Trust					
4.254% due 19/07/2035	$	3		3	0.00
Thornburg Mortgage Securities Trust					
4.403% due 25/09/2043		9		8	0.00
Together Asset-Backed Securitisation PLC					
4.495% due 15/08/2066	£	399		463	0.04
Towd Point Mortgage Funding PLC					
4.584% due 20/04/2051		1,933		2,244	0.17
4.672% due 20/07/2053		1,867		2,169	0.17
Trinity Square PLC					
4.647% due 15/07/2059	£	2,210	€	2,568	0.20
Twin Bridges PLC					
4.407% due 12/09/2055		1,262		1,465	0.11
4.517% due 12/12/2055		496		576	0.04
4.927% due 15/05/2056		262		305	0.02
				88,611	6.81
ASSET-BACKED SECURITIES					
AUTOMOBILE ABS OTHER					
Auto ABS French Loans					
2.829% due 24/07/2036	€	2,863		2,865	0.22
Auto ABS Italian Stella Loans SRL					
2.939% due 28/12/2040		4,212		4,223	0.32
Autonoria Spain					
2.882% due 30/04/2043		5,761		5,770	0.44
Bumper NL BV					
2.925% due 21/03/2036		2,676		2,680	0.21
E-Carat DE					
2.430% due 25/02/2037		6,100		6,099	0.47
FACT S.A.					
2.935% due 22/09/2031		1,775		1,778	0.14
First Mobility SARL					
2.809% due 14/10/2032		1,186		1,188	0.09
FTA Santander Consumer Spain Auto					
3.086% due 22/06/2035		352		352	0.03
Fulvia SPV SRL					
3.030% due 23/12/2041		408		409	0.03
Golden Bar Securitisation SRL					
3.436% due 22/09/2043		1,663		1,673	0.13
Hill FL BV					
2.909% due 18/10/2033		4,400		4,401	0.34
2.939% due 18/02/2032		1,036		1,037	0.08
LT Rahoitus DAC					
2.749% due 18/07/2036		267		267	0.02
Red & Black Auto Italy SRL					
3.209% due 28/07/2034		388		390	0.03
RevoCar S.A., Compartment					
2.839% due 25/07/2037		2,207		2,211	0.17
Revocar UG					
2.845% due 21/02/2037		1,967		1,969	0.15
				37,312	2.87
OTHER ABS					
Anchorage Capital Europe CLO DAC					
3.424% due 15/10/2038		3,500		3,507	0.27
Arcano Euro CLO DAC					
3.415% due 25/07/2039		1,000		1,001	0.08
Ares European CLO DAC					
3.088% due 20/04/2032		581		582	0.04
Bain Capital Euro CLO DAC					
3.444% due 22/01/2038		1,900		1,902	0.15
BBVA Consumer FTA					
2.931% due 21/08/2038		1,064		1,066	0.08
Black Diamond CLO DAC					
3.263% due 15/05/2032		77		77	0.01
Blackrock European CLO DAC					
3.220% due 17/07/2034		473		473	0.04
BlueMountain Fuji Euro CLO DAC					
3.114% due 15/01/2033		191		192	0.01
BNPP AM Euro CLO DAC					
2.854% due 15/10/2031		135		135	0.01
Clarinda Park CLO DAC					
3.183% due 15/02/2034		2,313		2,315	0.18
Cumulus Static CLO DAC					
3.483% due 15/11/2033		2,114		2,115	0.16
FCT Noria					
2.812% due 25/07/2043		2,900		2,900	0.22
FTA Santander Consumo					
3.106% due 21/12/2037		1,480		1,482	0.11
3.236% due 21/03/2036		451		451	0.03
Ginkgo Sales Finance					
2.942% due 25/11/2049		111		111	0.01
Golden Bar Securitisation SRL					
3.136% due 20/12/2044		4,978		4,991	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Grosvenor Place CLO DAC			
3.444% due 15/01/2039	€ 3,500	€ 3,504	0.27
Harvest CLO DAC			
3.054% due 15/01/2032	1,656	1,657	0.13
Hayfin Emerald CLO DAC			
3.184% due 15/01/2035	5,400	5,404	0.42
3.404% due 22/01/2039	3,000	3,005	0.23
3.454% due 15/10/2038	6,000	6,005	0.46
Madison Park Euro Funding DAC			
2.905% due 25/10/2030	1,542	1,542	0.12
3.115% due 27/07/2034	2,998	3,003	0.23
Marzio Finance SRL			
2.801% due 28/05/2049	2,202	2,210	0.17
3.299% due 28/02/2048	128	129	0.01
OCP Euro CLO DAC			
3.468% due 20/10/2039	3,200	3,203	0.25
3.478% due 20/07/2036	1,100	1,101	0.08
Palmer Square European Loan Funding DAC			
3.054% due 15/10/2034	2,832	2,832	0.22
3.273% due 15/05/2034	1,996	1,998	0.15
3.283% due 15/05/2034	2,145	2,147	0.17
3.433% due 15/02/2035	5,113	5,116	0.39
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	1,700	1,702	0.13
SC Germany S.A., Compartment Consumer			
2.779% due 14/01/2038	2,073	2,075	0.16
2.849% due 15/09/2037	688	689	0.05
Secucor Finance DAC			
3.116% due 20/09/2036	5,900	5,928	0.46
Tikehau CLO DAC			
3.404% due 15/10/2038	1,000	1,002	0.08
Toro European CLO DAC			
3.093% due 15/02/2034	291	291	0.02
		77,843	5.98
		115,155	8.85

SOVEREIGN ISSUES

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Austria Government International Bond			
0.850% due 30/06/2120	110	34	0.00
Cassa Depositi e Prestiti SpA			
4.375% due 01/10/2030	$ 3,000	2,588	0.20
Colombia Government International Bond			
6.125% due 21/01/2031	300	265	0.02
6.500% due 26/11/2038	€ 1,300	1,369	0.11
European Union			
2.500% due 04/10/2052 (e)	6,500	4,938	0.38
3.250% due 12/12/2036 (e)	6,100	6,070	0.47
3.250% due 04/02/2050	3,900	3,487	0.27
3.375% due 12/12/2035 (e)	6,500	6,594	0.51
3.375% due 05/10/2054	150	134	0.01
3.750% due 12/10/2045 (e)	8,000	7,898	0.61
4.000% due 12/10/2055	5,600	5,582	0.43
France Government International Bond			
0.500% due 25/05/2072	€ 10,600	€ 2,711	0.21
0.750% due 25/05/2052	22,400	9,978	0.77
0.750% due 25/05/2053	2,600	1,123	0.09
1.250% due 25/05/2038 (e)	8,000	6,064	0.47
1.500% due 25/05/2050 (e)	22,400	13,072	1.00
1.750% due 25/05/2066	38,270	19,309	1.48
2.500% due 25/05/2043 (e)	75,900	61,317	4.71
3.000% due 25/06/2049	21,300	17,354	1.33
3.000% due 25/05/2054	54,950	42,595	3.28
3.250% due 25/05/2045 (e)	76,500	67,585	5.20
3.250% due 25/05/2055	68,300	55,321	4.25
3.600% due 25/05/2042	67,100	63,600	4.89
3.750% due 25/05/2056	56,300	49,883	3.84
4.000% due 25/04/2055	88,850	82,909	6.37
4.000% due 25/04/2060	63,650	58,403	4.49
4.100% due 25/05/2046 (e)	60,300	59,509	4.58
4.400% due 25/05/2057	28,200	27,897	2.14
Ile-de-France Mobilites			
3.400% due 25/05/2043	900	810	0.06
Italy Buoni Poliennali Del Tesoro			
0.100% due 15/05/2033 (c)	6,977	6,401	0.49
1.100% due 15/08/2031 (c)(e)	32,246	32,222	2.48
1.250% due 15/09/2032 (c)	12,627	12,703	0.98
2.550% due 15/05/2056 (c)	3,975	4,113	0.32
4.650% due 01/10/2055	2,000	2,082	0.16
Japan Government International Bond			
1.800% due 20/03/2054	¥ 70,000	242	0.02
2.200% due 20/06/2054	82,000	313	0.02
2.300% due 20/12/2054	82,000	319	0.02
2.400% due 20/03/2055	164,700	657	0.05
3.200% due 20/09/2055	307,050	1,451	0.11
3.400% due 20/12/2055	530,000	2,603	0.20
Mexico Government International Bond			
3.500% due 12/02/2034	$ 4,100	3,063	0.24
Netherlands Government International Bond			
0.000% due 15/01/2038 (b)	€ 5,000	3,497	0.27
2.500% due 15/07/2034 (e)	10,400	10,133	0.78
2.750% due 15/01/2047	37,250	33,731	2.59
3.250% due 15/01/2044	14,300	14,120	1.09
3.500% due 15/01/2056	60,500	61,036	4.69
3.750% due 15/01/2042	14,800	15,616	1.20
New South Wales Treasury Corp.			
1.750% due 20/03/2034	AUD 3,300	1,577	0.12
2.000% due 08/03/2033	14,100	7,119	0.55
4.750% due 20/09/2035	4,000	2,338	0.18
Poland Government International Bond			
2.375% due 18/01/2036	€ 1,200	1,095	0.08
Queensland Treasury Corp.			
2.000% due 22/08/2033	AUD 3,300	1,640	0.13
Republic of Germany			
0.000% due 15/08/2050 (b)(g)(f)	€ 5,800	2,574	0.20
1.250% due 15/08/2048 (e)	42,100	28,227	2.17
2.500% due 04/07/2044 (e)(g)(f)	125,100	111,610	8.59
2.500% due 15/08/2046	€ 76,600	€ 67,248	5.17
2.500% due 15/08/2054 (e)	50,700	42,369	3.26
3.250% due 04/07/2042 (e)(g)(f)	44,900	44,965	3.46
4.750% due 04/07/2040 (e)(g)(f)	39,100	46,166	3.55
Romania Government International Bond			
3.750% due 07/02/2034	4,100	3,710	0.29
5.625% due 22/02/2036	2,900	2,924	0.22
5.625% due 30/05/2037 (e)	1,300	1,283	0.10
5.875% due 11/07/2032	2,100	2,202	0.17
Saudi Arabia Government International Bond			
5.375% due 13/01/2031	$ 1,400	1,251	0.10
Slovakia Government International Bond			
4.125% due 19/02/2046	€ 8,000	8,002	0.62
Slovenia Government International Bond			
1.500% due 25/03/2035	5,200	4,579	0.35
3.000% due 10/03/2034	100	100	0.01
3.125% due 02/07/2035 (e)	7,100	7,083	0.54
3.275% due 12/03/2036	17,300	17,348	1.33
3.500% due 14/04/2055	4,200	3,860	0.30
Spain Government International Bond			
3.200% due 31/10/2035 (e)	6,400	6,374	0.49
4.200% due 31/01/2037	20,300	21,785	1.67
Treasury Corp. of Victoria			
4.250% due 20/12/2032	AUD 9,000	5,247	0.40
United Kingdom Gilt			
4.000% due 22/10/2031	£ 17,900	20,449	1.57
4.125% due 07/03/2031	20,100	23,161	1.78
		1,368,987	105.28
Total Transferable Securities		€ 1,818,363	139.83

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (d)	496,500	12,602	0.97
Total Investment Funds		€ 12,602	0.97

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
COM	2.270%	30/06/2026	01/07/2026	€ 6,100	Bpifrance SACA 1.000% due 25/05/2027	€ (6,304)	€ 6,100	€ 6,100	0.47
Total Repurchase Agreements						**€ (6,304)**	**€ 6,100**	**€ 6,100**	**0.47**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	246	€ (232)	(0.02)
Euro-Bobl September Futures	Short	09/2026	341	(246)	(0.02)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	241	237	0.02

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1,645	€ (2,161)	(0.17)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	2,395	5,324	0.41
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	178	(82)	(0.01)
Euro-Schatz September Futures	Short	09/2026	249	(20)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	203	13	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2026	178	10	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	288	(356)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	460	(1,019)	(0.08)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	718	1,350	0.11
				€ 2,818	0.21

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor September 2026 Futures	€ 97.625	14/09/2026	818	€ (192)	€ (36)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**€ 2,782**	**0.21**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500%	18/03/2036	¥ 2,503,600	€ 443	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.250	20/12/2053	$ 6,700	344	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	72,460	1,130	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	10,700	432	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	4,600	73	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	8,000	307	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	24,260	(78)	(0.01)
Receive[1]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	9,100	27	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	25,500	342	0.03
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	6,300	(164)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	11,800	191	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	10,704	133	0.01
Pay	6-Month AUD-BBR-BBSW	3.750	18/03/2031	AUD 47,200	(129)	(0.01)
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	€ 89,280	(214)	(0.02)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	45,830	217	0.02
					€ 3,054	0.23
Total Centrally Cleared Financial Derivative Instruments					**€ 3,054**	**0.23**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	4,400	€ (37)	€ (6)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	4,400	(37)	(31)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	135,300	(422)	(517)	(0.04)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	18,500	(163)	(19)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	18,500	(162)	(153)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	26,300	(234)	(45)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	26,300	(234)	(161)	(0.01)
GST	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	58,000	(172)	(221)	(0.02)
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	14,900	(74)	(61)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	14,900	(74)	(20)	0.00
							€ (1,609)	€ (1,234)	(0.10)

[1] Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH	1,423	$	211	€ 1	€ 0	€ 1	0.00
	07/2026	SGD	2,135		1,675	21	0	21	0.00
BOA	07/2026	BRL	156		30	0	0	0	0.00
	07/2026	€	971		1,131	18	0	18	0.00
	07/2026	£	4,443	€	5,139	0	(19)	(19)	0.00
	07/2026	KRW	138,024	$	91	1	0	1	0.00
	07/2026	NOK	208		22	1	0	1	0.00
	07/2026	SGD	22,383		17,527	193	0	193	0.02
	07/2026	$	1,166	CNH	7,884	0	(4)	(4)	0.00
	07/2026		128	PLN	484	1	0	1	0.00
	08/2026	ILS	2,307	$	776	1	0	1	0.00
	09/2026	MXN	2,680		151	0	(1)	(1)	0.00
	09/2026	$	450	INR	42,759	0	(1)	(1)	0.00
BPS	07/2026	AUD	18	€	11	0	0	0	0.00
	07/2026	BRL	3,580	$	692	2	(2)	0	0.00
	07/2026	CHF	1,388	€	1,507	2	0	2	0.00
	07/2026	CNH	12,702	$	1,877	5	0	5	0.00
	07/2026	€	922	£	796	2	0	2	0.00
	07/2026		622	NOK	6,734	0	(27)	(27)	0.00
	07/2026		6,955	$	7,960	40	(32)	8	0.00
	07/2026	IDR	135,275,638		7,549	6	(4)	2	0.00
	07/2026	ILS	3,135		1,064	10	0	10	0.00
	07/2026	INR	251,446		2,618	0	(34)	(34)	0.00
	07/2026	KRW	580,065		380	5	0	5	0.00
	07/2026	NOK	3,000	€	269	4	0	4	0.00
	07/2026	THB	35,162	$	1,072	13	(2)	11	0.00
	07/2026	$	157	BRL	793	0	(4)	(4)	0.00
	07/2026		18	CNY	120	0	0	0	0.00
	07/2026		10,046	€	8,775	15	(27)	(12)	0.00
	07/2026		7,314	INR	693,414	13	(12)	1	0.00
	07/2026		1,772	KRW	2,718,031	0	(14)	(14)	0.00
	07/2026		258	TWD	8,153	0	(2)	(2)	0.00
	07/2026		307	ZAR	5,034	0	0	0	0.00
	08/2026	€	11	AUD	18	0	0	0	0.00
	08/2026	ILS	459	$	154	0	0	0	0.00
	08/2026	$	162	BRL	827	0	(3)	(3)	0.00
	09/2026	IDR	15,238,653	$	839	0	(5)	(5)	0.00
	09/2026	THB	31,091		958	15	0	15	0.00
	09/2026	$	4,312	IDR	76,523,583	5	(67)	(62)	0.00
	09/2026		469	INR	44,566	0	(1)	(1)	0.00
	09/2026		190	THB	6,213	0	(1)	(1)	0.00
	12/2026		538	IDR	9,790,727	1	0	1	0.00
BRC	07/2026	AUD	15,461	€	9,465	96	0	96	0.01
	07/2026	€	1,019	NZD	2,050	1	0	1	0.00
	07/2026	ILS	3,817	$	1,290	7	0	7	0.00
	07/2026	NOK	5,074	€	452	3	0	3	0.00
	07/2026	$	2,010		1,755	0	(3)	(3)	0.00
	07/2026		4,854	TRY	230,528	9	0	9	0.00
	07/2026		1,898	ZAR	30,902	1	(14)	(13)	0.00
	08/2026	CAD	6,828	€	4,209	0	(1)	(1)	0.00
	08/2026	€	132	NOK	1,497	0	0	0	0.00
CBK	07/2026	CHF	1,328	€	1,459	19	0	19	0.00
	07/2026	€	8,504	£	7,381	65	0	65	0.01
	07/2026		1,009	NOK	10,927	0	(43)	(43)	0.00
	07/2026	ILS	12,022	$	4,135	87	0	87	0.01
	07/2026	INR	135,731		1,439	4	0	4	0.00
	07/2026	$	1,455	IDR	26,100,901	2	0	2	0.00
	07/2026		1,401	INR	135,731	29	0	29	0.00
	07/2026		198	KRW	298,702	0	(4)	(4)	0.00
	07/2026		1,468	PLN	5,423	0	(23)	(23)	0.00
	07/2026		92	TWD	2,920	0	(1)	(1)	0.00
	08/2026	ILS	5,101	$	1,757	38	0	38	0.00
	08/2026	$	376	ILS	1,116	0	(1)	(1)	0.00
	09/2026	IDR	56,005,827	$	3,102	0	(2)	(2)	0.00
	09/2026	INR	17,298		180	0	(1)	(1)	0.00
	09/2026	THB	37,666		1,137	0	(3)	(3)	0.00
	09/2026	$	1,075	IDR	19,173,405	0	(11)	(11)	0.00
	09/2026		493	MXN	8,814	7	0	7	0.00
	12/2026		1,648	IDR	29,953,671	2	0	2	0.00
DUB	07/2026	IDR	3,508,339	$	196	0	0	0	0.00
	07/2026	INR	54,436		576	2	0	2	0.00
	07/2026	NOK	515		55	3	0	3	0.00
	07/2026	SGD	2,564		2,010	24	0	24	0.00
	07/2026	$	857	BRL	4,469	6	0	6	0.00
	07/2026		4,013	CNH	27,298	8	0	8	0.00
	07/2026		385	INR	37,106	6	0	6	0.00
	07/2026		676	PLN	2,508	0	(8)	(8)	0.00
	07/2026		714	ZAR	11,561	0	(9)	(9)	0.00
	08/2026	CNH	27,237	$	4,013	0	(7)	(7)	0.00
	09/2026	IDR	33,052,161		1,834	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	660	IDR	11,982,878	€ 4	€ 0	€ 4	0.00
	09/2026		576	INR	54,805	0	(2)	(2)	0.00
GLM	07/2026	BRL	109,861	$	21,338	99	0	99	0.01
	07/2026	KRW	560,633		363	1	0	1	0.00
	07/2026	$	20,591	BRL	111,034	778	(26)	752	0.06
	07/2026		1,400	IDR	25,097,051	3	0	3	0.00
	07/2026		363	KRW	560,553	0	(1)	(1)	0.00
	07/2026		39	PLN	147	0	0	0	0.00
	07/2026		634	ZAR	10,424	1	0	1	0.00
	08/2026		2,984	BRL	15,230	0	(56)	(56)	0.00
	08/2026		372	INR	35,682	3	0	3	0.00
	09/2026	IDR	25,244,022	$	1,400	0	0	0	0.00
	09/2026	MXN	1,873		107	0	0	0	0.00
	09/2026	THB	95,063		2,946	58	0	58	0.00
	09/2026	$	351	BRL	1,809	0	(6)	(6)	0.00
	09/2026		3,078	IDR	55,262,254	5	(18)	(13)	0.00
	09/2026		3,158	INR	304,281	31	0	31	0.00
	09/2026		574	MXN	9,998	0	(4)	(4)	0.00
	10/2026		21,334	BRL	112,256	0	(99)	(99)	(0.01)
JPM	07/2026	€	4,186	CHF	3,859	0	(1)	(1)	0.00
	07/2026		5,131	$	5,934	59	0	59	0.00
	07/2026	ILS	9,799		3,282	0	(7)	(7)	0.00
	07/2026	INR	92,613		982	3	0	3	0.00
	07/2026	¥	46,222	€	250	1	0	1	0.00
	07/2026	KRW	173,240	$	112	0	0	0	0.00
	07/2026	NOK	11,590	€	1,043	19	0	19	0.00
	07/2026	NZD	16,063		8,218	225	0	225	0.02
	07/2026	SEK	1,457		132	0	0	0	0.00
	07/2026	$	8,434		7,292	0	(85)	(85)	(0.01)
	07/2026		213	IDR	3,821,150	1	0	1	0.00
	07/2026		981	INR	92,613	0	(2)	(2)	0.00
	07/2026		169	KRW	259,546	0	(1)	(1)	0.00
	07/2026		148	NOK	1,461	0	0	0	0.00
	07/2026		6,886	PLN	25,110	1	(181)	(180)	(0.01)
	07/2026		773	THB	25,823	4	0	4	0.00
	08/2026	CHF	3,859	€	4,195	1	0	1	0.00
	08/2026	€	108	¥	19,986	0	(1)	(1)	0.00
	08/2026		657	NOK	7,428	0	(1)	(1)	0.00
	08/2026		132	SEK	1,456	0	0	0	0.00
	08/2026	ILS	9,469	$	3,252	62	0	62	0.00
	08/2026	NOK	1,461		148	0	0	0	0.00
	09/2026	IDR	3,842,384		213	0	0	0	0.00
	09/2026	INR	93,263		981	2	0	2	0.00
	09/2026	MXN	6,765		384	0	(1)	(1)	0.00
	09/2026	THB	75,076		2,300	29	(7)	22	0.00
	09/2026	$	2,498	INR	238,279	2	0	2	0.00
	09/2026		19,827	MXN	344,602	0	(200)	(200)	(0.02)
	12/2026	MXN	1,244	$	71	1	0	1	0.00
	12/2026	$	1,089	MXN	19,230	0	(3)	(3)	0.00
MBC	07/2026	€	975	AUD	1,583	0	(16)	(16)	0.00
	07/2026		93	CAD	150	0	(1)	(1)	0.00
	07/2026		196	NOK	2,170	0	(4)	(4)	0.00
	07/2026		100	$	116	1	0	1	0.00
	07/2026	£	5,863	€	6,756	0	(51)	(51)	0.00
	07/2026	IDR	344,821	$	19	0	0	0	0.00
	07/2026	INR	54,651		579	2	0	2	0.00
	07/2026	KRW	2,375,719		1,567	29	0	29	0.00
	07/2026	NOK	1,225		132	7	0	7	0.00
	07/2026	NZD	5,404	€	2,750	61	0	61	0.00
	07/2026	$	424	CHF	332	0	(11)	(11)	0.00
	07/2026		892	INR	86,007	13	0	13	0.00
	07/2026		47	NOK	471	0	0	0	0.00
	08/2026	NOK	471	$	47	0	0	0	0.00
	09/2026	THB	22,090		662	0	(7)	(7)	0.00
	09/2026	$	2,391	INR	228,761	10	(3)	7	0.00
MYI	07/2026	CHF	996	€	1,089	9	0	9	0.00
	07/2026	€	1,052	AUD	1,732	0	(2)	(2)	0.00
	07/2026		48,737	£	42,086	120	0	120	0.01
	07/2026		138	SEK	1,485	0	(4)	(4)	0.00
	07/2026		1,960	$	2,277	32	0	32	0.00
	07/2026	NZD	897	€	455	9	0	9	0.00
	08/2026	£	35,581		41,165	0	(84)	(84)	(0.01)
NSL	07/2026	$	1,303	IDR	23,230,352	0	(3)	(3)	0.00
	07/2026		902	INR	86,806	12	0	12	0.00
	09/2026	IDR	23,360,632	$	1,303	7	0	7	0.00
	09/2026	$	658	IDR	11,705,774	0	(8)	(8)	0.00
SCX	07/2026	AUD	21,013	€	12,857	124	0	124	0.01
	07/2026	CAD	20,220		12,553	87	0	87	0.01
	07/2026	€	20,064	AUD	33,178	40	0	40	0.00
	07/2026		2,803	$	3,262	49	0	49	0.00
	07/2026	¥	332,985	€	1,803	11	0	11	0.00
	07/2026	SGD	1,930	$	1,492	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	41	CNY	280	€ 0	€ 0	€ 0	0.00
	07/2026		494	IDR	8,862,946	1	0	1	0.00
	07/2026		1,188	INR	113,824	12	0	12	0.00
	08/2026	AUD	33,244	€	20,064	0	(42)	(42)	0.00
	08/2026	€	1,041	¥	191,622	0	(9)	(9)	0.00
	08/2026	$	925	INR	88,629	6	0	6	0.00
	09/2026	IDR	26,147,639	$	1,448	0	(1)	(1)	0.00
	09/2026	THB	33,861		1,049	20	0	20	0.00
	09/2026	$	1,677	IDR	30,107,342	2	(9)	(7)	0.00
SOG	07/2026	CHF	7,306	€	7,988	66	0	66	0.01
	07/2026		332	$	410	0	(1)	(1)	0.00
	07/2026	CNH	21,071		3,115	9	0	9	0.00
	07/2026	€	5,773	CAD	9,349	0	(9)	(9)	0.00
	07/2026		50,176	£	43,285	74	0	74	0.01
	07/2026		89,154	$	101,413	0	(451)	(451)	(0.03)
	07/2026	£	90,341	€	104,152	0	(723)	(723)	(0.06)
	07/2026	SGD	40	$	31	0	0	0	0.00
	07/2026	$	108,285	€	92,827	0	(1,885)	(1,885)	(0.14)
	07/2026		20,944	SGD	27,123	22	0	22	0.00
	08/2026	CAD	9,348	€	5,773	9	0	9	0.00
	08/2026	£	43,044		49,828	0	(74)	(74)	(0.01)
	08/2026	SGD	27,062	$	20,944	0	(23)	(23)	0.00
	08/2026	$	410	CHF	331	1	0	1	0.00
	08/2026		101,550	€	89,154	450	0	450	0.03
	08/2026		31	SGD	40	0	0	0	0.00
SSB	07/2026	€	7,768	CHF	7,158	0	(6)	(6)	0.00
	07/2026		912	¥	167,600	0	(10)	(10)	0.00
	08/2026	CHF	7,158	€	7,785	6	0	6	0.00
	08/2026	$	4,082		3,576	10	0	10	0.00
UAG	07/2026	€	1,178	¥	218,000	0	(5)	(5)	0.00
	07/2026	¥	2,202	€	12	0	0	0	0.00
	07/2026	$	684	PLN	2,500	0	(17)	(17)	0.00
	08/2026	€	12	¥	2,202	0	0	0	0.00
	09/2026	MXN	2,780	$	159	0	0	0	0.00
	09/2026	THB	4,243		129	1	0	1	0.00
						€ 3,501	€ (4,554)	€ (1,053)	(0.08)

Total OTC Financial Derivative Instruments	**€ (2,287)**	**(0.18)**
Total Investments	**€ 1,840,614**	**141.53**
Other Current Assets & Liabilities	**€ (540,128)**	**(41.53)**
Net Assets	**€ 1,300,486**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Securities with an aggregate fair value of €426,614 (31 December 2025: €494,727) and cash of €Nil (31 December 2025: €1,807) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(f) Securities with an aggregate fair value of €3,924 (31 December 2025: €1,033) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of €3,811 (31 December 2025: €Nil) and cash of €2,648 (31 December 2025: €Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €19,753 (31 December 2025: €14,882) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,805,559	€ 12,804	€ 1,818,363
Investment Funds	12,602	0	0	12,602
Repurchase Agreements	0	6,100	0	6,100
Financial Derivative Instruments[3]	2,785	764	0	3,549
Totals	**€ 15,387**	**€ 1,812,423**	**€ 12,804**	**€ 1,840,614**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,731,874	€ 12,037	€ 1,743,911
Investment Funds	735	6,641	0	7,376
Repurchase Agreements	0	4,600	0	4,600
Financial Derivative Instruments[3]	(1,486)	3,431	0	1,945
Totals	**€ (751)**	**€ 1,746,546**	**€ 12,037**	**€ 1,757,832**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.150%	15/05/2026	10/07/2026	€ (31,747)	€ (31,836)	(2.45)
	2.240	10/06/2026	29/07/2026	(12,510)	(12,527)	(0.96)
	2.280	10/06/2026	29/07/2026	(22,111)	(22,140)	(1.70)
	2.300	10/06/2026	29/07/2026	(20,415)	(20,442)	(1.57)
BRC	2.000	17/06/2026	TBD[1]	(590)	(591)	(0.05)
	2.050	06/05/2026	10/07/2026	(43,194)	(43,331)	(3.33)
	2.070	06/05/2026	10/07/2026	(6,023)	(6,042)	(0.47)
	2.260	10/06/2026	29/07/2026	(6,293)	(6,302)	(0.48)
	2.270	10/06/2026	29/07/2026	(7,277)	(7,287)	(0.56)
	2.280	10/06/2026	29/07/2026	(2,221)	(2,224)	(0.17)
	2.290	10/06/2026	29/07/2026	(8,844)	(8,855)	(0.68)
COM	2.150	17/06/2026	TBD[1]	(7,236)	(7,242)	(0.56)
	2.180	30/06/2026	01/07/2026	(310)	(310)	(0.02)
	2.250	10/06/2026	29/07/2026	(18,844)	(18,869)	(1.45)
JML	2.060	06/05/2026	10/07/2026	(68,250)	(68,469)	(5.27)
	2.070	06/05/2026	10/07/2026	(172,544)	(173,099)	(13.31)
Total Reverse Repurchase Agreements					**€ (429,566)**	**(33.03)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	€ 22	€ 0	€ 22	€ N/A	€ N/A	€ N/A
BOA	190	0	190	58	0	58
BPS	(99)	0	(99)	141	0	141
BRC	62	0	62	113	0	113
CBK	(353)	357	4	142	(260)	(118)
DUB	29	0	29	258	(260)	(2)
GLM	391	(1,060)	(669)	(349)	(290)	(639)
GST	(221)	290	69	N/A	N/A	N/A
JPM	(80)	257	177	(609)	571	(38)
MBC	30	0	30	(73)	0	(73)
MYI	80	0	80	(87)	0	(87)
NSL	8	0	8	(3)	0	(3)
SSB	0	0	0	N/A	N/A	N/A
SCX	291	(290)	1	(527)	462	(65)
SOG	(2,616)	3,020	404	885	(1,210)	(325)
UAG	(21)	0	(21)	50	0	50

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	74.26	74.90
Transferable securities dealt in on another regulated market*	14.97	16.44
Investment funds	0.62	0.39
Repurchase agreements	0.30	0.24
Financial derivative instruments dealt in on a regulated market	0.34	0.17
Centrally cleared financial derivative instruments	0.18	0.25
OTC financial derivative instruments	0.17	0.18
Other assets	9.16	7.43
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	1.09	3.37
U.S. Government Agencies	12.15	11.29
U.S. Treasury Obligations	5.65	3.65
Non-Agency Mortgage-Backed Securities	6.81	10.48
Asset-Backed Securities	8.85	16.05
Sovereign Issues	105.28	102.55
Short-Term Instruments	N/A	0.59
Investment Funds	0.97	0.63
Repurchase Agreements	0.47	0.39
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	(0.12)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.23	0.28
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.10)	(0.08)
Forward Foreign Currency Contracts	(0.08)	0.08
Other Current Assets & Liabilities	(41.53)	(49.16)
Net Assets	100.00	100.00

Schedule of Investments Euro Short-Term Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
365 bank A/S			
7.125% due 04/07/2028	€ 1,300	€ 1,347	0.28
Achmea Bank NV			
2.625% due 15/10/2027	3,000	2,996	0.62
American Tower Corp.			
0.450% due 15/01/2027	1,800	1,779	0.37
Argenta Spaarbank NV			
2.500% due 25/10/2027	5,100	5,084	1.05
3.250% due 20/10/2026	1,500	1,503	0.31
Athene Global Funding			
3.204% due 23/02/2027	800	802	0.16
Banco Bilbao Vizcaya Argentaria S.A.			
2.754% due 15/01/2029	1,300	1,304	0.27
4.519% due 03/03/2029	$ 1,600	1,404	0.29
Banco BPM SpA			
3.875% due 18/09/2026	€ 900	903	0.19
Bank of America Corp.			
2.693% due 28/01/2028	800	802	0.17
Bank of Montreal			
0.125% due 26/01/2027	1,000	986	0.20
Bank of Nova Scotia			
0.010% due 14/01/2027	1,000	987	0.20
0.010% due 15/12/2027	2,300	2,212	0.46
3.250% due 18/01/2028	2,800	2,821	0.58
Bank of Queensland Ltd.			
1.839% due 09/06/2027	2,400	2,378	0.49
Banque Federative du Credit Mutuel S.A.			
2.704% due 21/01/2029	1,400	1,402	0.29
3.875% due 26/01/2028	1,300	1,318	0.27
Barclays Bank PLC			
2.787% due 17/06/2028	1,500	1,501	0.31
Barclays PLC			
0.877% due 28/01/2028	1,800	1,781	0.37
Bendigo & Adelaide Bank Ltd.			
4.020% due 04/10/2026	4,750	4,768	0.98
Bevco Lux SARL			
1.500% due 16/09/2027	200	196	0.04
Blackstone Holdings Finance Co. LLC			
1.000% due 05/10/2026	1,900	1,892	0.39
BNP Paribas Home Loan SFH S.A.			
3.000% due 25/05/2028	2,100	2,107	0.43
BNP Paribas S.A.			
0.500% due 30/05/2028	900	882	0.18
2.750% due 25/07/2028	800	798	0.16
BPCE S.A.			
4.375% due 13/07/2028	800	820	0.17
Caisse de Refinancement de l'Habitat S.A.			
2.750% due 12/04/2028	2,100	2,098	0.43
Canadian Imperial Bank of Commerce			
0.040% due 09/07/2027	1,900	1,849	0.38
3.250% due 31/03/2027	900	904	0.19
4.297% due 12/09/2028	£ 1,900	2,211	0.45
4.495% due 20/12/2027	AUD 1,500	904	0.19
Cie de Financement Foncier S.A.			
0.010% due 25/10/2027	€ 1,200	1,158	0.24
0.225% due 14/09/2026	900	896	0.18
0.750% due 11/01/2028	800	776	0.16
3.125% due 24/04/2027	1,500	1,507	0.31
Commonwealth Bank of Australia			
0.750% due 28/02/2028	3,079	2,979	0.61
Coventry Building Society Charitable Foundation			
2.625% due 07/12/2026	2,540	2,541	0.52
Credit Agricole Home Loan SFH S.A.			
2.750% due 12/01/2028	1,800	1,799	0.37
Credit Mutuel Home Loan SFH S.A.			
2.750% due 08/12/2027	1,800	1,800	0.37
3.125% due 22/06/2027	1,500	1,506	0.31
Danske Bank A/S			
2.582% due 19/05/2028	1,400	1,402	0.29
Deutsche Bank S.A. Espanola			
3.625% due 23/11/2026	500	502	0.10
Dexia S.A.			
2.500% due 05/04/2028	2,700	2,687	0.55
DLR Kredit A/S			
1.000% due 01/01/2027	DKK 1,000	€ 133	0.03
European Investment Bank			
2.250% due 14/08/2028	€ 2,000	1,986	0.41
Federation des Caisses Desjardins du Quebec			
0.050% due 26/11/2027	474	456	0.09
0.250% due 08/02/2027	1,300	1,281	0.26
2.000% due 31/08/2026	2,000	1,999	0.41
3.250% due 18/04/2028	1,300	1,309	0.27
Goldman Sachs Group, Inc.			
0.875% due 09/05/2029	1,700	1,599	0.33
2.889% due 17/02/2029	1,400	1,403	0.29
ING Bank NV			
2.625% due 01/12/2028	1,400	1,389	0.29
JAB Holdings BV			
2.500% due 17/04/2027	600	599	0.12
JPMorgan Chase & Co.			
2.769% due 18/02/2029	1,400	1,402	0.29
3.674% due 06/06/2028	1,600	1,612	0.33
Jyske Realkredit A/S			
1.000% due 01/01/2027	DKK 11,102	1,476	0.30
Kreditanstalt fuer Wiederaufbau			
2.125% due 31/07/2028	€ 2,200	2,178	0.45
3.125% due 10/10/2028	16,600	16,780	3.45
La Banque Postale Home Loan SFH S.A.			
1.000% due 04/10/2028	900	865	0.18
Lloyds Banking Group PLC			
2.864% due 12/02/2030	800	802	0.17
2.906% due 04/03/2028	600	601	0.12
London Stock Exchange Group PLC			
1.750% due 06/12/2027	1,300	1,279	0.26
Macquarie Bank Ltd.			
2.574% due 15/09/2027	1,800	1,795	0.37
Mitsubishi HC Capital UK PLC			
2.856% due 26/11/2028	800	796	0.16
3.733% due 02/02/2027	600	603	0.12
Morgan Stanley			
2.749% due 04/05/2029	1,400	1,402	0.29
4.656% due 02/03/2029	1,400	1,436	0.30
National Australia Bank Ltd.			
0.010% due 06/01/2029	485	452	0.09
0.625% due 16/03/2027	1,600	1,578	0.32
National Bank of Canada			
0.010% due 29/09/2026	600	596	0.12
0.125% due 27/01/2027	1,000	986	0.20
Nationwide Building Society			
2.375% due 16/01/2029	1,300	1,285	0.26
NatWest Group PLC			
4.771% due 16/02/2029	3,500	3,594	0.74
NIBC Bank NV			
2.750% due 26/03/2029	2,300	2,296	0.47
Nomura Holdings, Inc.			
4.586% due 29/06/2029	$ 1,700	1,487	0.31
Nordea Bank Abp			
2.613% due 24/12/2027	€ 1,600	1,601	0.33
Nordea Kiinnitysluottopankki Oyj			
2.875% due 03/04/2029	1,400	1,404	0.29
Nykredit Realkredit A/S			
1.000% due 01/07/2026	DKK 10,800	1,445	0.30
1.375% due 12/07/2027	€ 600	592	0.12
4.625% due 19/01/2029	1,200	1,242	0.26
Realkredit Danmark A/S			
1.000% due 01/01/2027	DKK 17,169	2,283	0.47
Royal Bank of Canada			
0.010% due 21/01/2027	€ 1,000	986	0.20
0.010% due 05/10/2028	148	139	0.03
0.125% due 26/04/2027	1,600	1,568	0.32
2.625% due 16/03/2029	1,400	1,393	0.29
3.625% due 07/03/2028	2,100	2,129	0.44
Santander UK Group Holdings PLC			
3.530% due 25/08/2028	800	805	0.17
Santander UK PLC			
2.625% due 12/04/2028	4,400	4,384	0.90
2.913% due 24/03/2028	800	804	0.17
Sofina S.A.			
1.000% due 23/09/2028	1,400	1,330	0.27
SpareBank Boligkreditt A/S			
0.050% due 03/11/2028	€ 2,300	€ 2,161	0.44
Sparebanken Norge Boligkreditt A/S			
0.010% due 26/01/2028	2,300	2,204	0.45
3.375% due 15/11/2028	2,100	2,129	0.44
SR-Boligkreditt A/S			
0.010% due 26/06/2027	1,700	1,656	0.34
1.625% due 15/03/2028	2,200	2,161	0.44
Sumitomo Mitsui Banking Corp.			
2.768% due 23/04/2029	1,400	1,403	0.29
Sumitomo Mitsui Trust Bank Ltd.			
0.010% due 15/10/2027	1,400	1,348	0.28
Svenska Handelsbanken AB			
1.375% due 23/02/2029	2,800	2,687	0.55
Toronto-Dominion Bank			
0.864% due 24/03/2027	2,000	1,975	0.41
2.498% due 19/10/2026	400	400	0.08
2.582% due 16/02/2027	1,100	1,101	0.23
UBS AG			
2.581% due 21/11/2027	1,400	1,402	0.29
UBS Group AG			
0.650% due 14/01/2028	900	890	0.18
4.625% due 17/03/2028	900	911	0.19
7.750% due 01/03/2029	1,200	1,288	0.27
UBS Switzerland AG			
2.434% due 21/04/2027	1,100	1,099	0.23
2.583% due 23/09/2027	3,000	2,992	0.62
UniCredit SpA			
2.875% due 15/07/2030	1,400	1,388	0.29
Volkswagen Bank GmbH			
2.500% due 31/07/2026	500	500	0.10
Volkswagen Leasing GmbH			
3.625% due 11/10/2026	200	200	0.04
Vseobecna Uverova Banka A/S			
3.500% due 13/10/2026	900	903	0.19
Wells Fargo & Co.			
1.000% due 02/02/2027	800	793	0.16
1.500% due 24/05/2027	800	792	0.16
2.894% due 22/07/2028	900	903	0.19
Westpac Banking Corp.			
1.079% due 05/04/2027	2,370	2,343	0.48
Westpac Securities NZ Ltd.			
0.010% due 08/06/2028	1,500	1,422	0.29
3.750% due 20/04/2028	1,400	1,423	0.29
WPC Eurobond BV			
2.125% due 15/04/2027	200	199	0.04
Yorkshire Building Society			
0.010% due 13/10/2027	3,500	3,379	0.70
		193,904	39.90
INDUSTRIALS			
AbbVie, Inc.			
2.125% due 17/11/2028	1,400	1,371	0.28
Abertis France S.A.S.			
0.625% due 14/09/2028	900	854	0.18
2.500% due 04/05/2027	700	697	0.14
Alphabet, Inc.			
4.125% due 13/02/2029	£ 2,400	2,763	0.57
Amazon.com, Inc.			
2.800% due 16/03/2028	€ 1,400	1,400	0.29
Amcor UK Finance PLC			
1.125% due 23/06/2027	600	590	0.12
American Medical Systems Europe BV			
1.375% due 08/03/2028	800	779	0.16
Amprion GmbH			
3.450% due 22/09/2027	2,000	2,010	0.41
APA Infrastructure Ltd.			
2.000% due 22/03/2027	300	298	0.06
Bayer AG			
0.375% due 12/01/2029	1,400	1,310	0.27
0.750% due 06/01/2027	700	693	0.14
BMW Finance NV			
2.703% due 11/09/2027	1,100	1,100	0.23
Chanel Ceres PLC			
0.500% due 31/07/2026	100	100	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Coca-Cola HBC Finance BV			
3.375% due 27/02/2028	€ 1,300	€ 1,309	0.27
3.375% due 01/10/2028	600	605	0.12
Danfoss Finance BV			
0.375% due 28/10/2028	2,900	2,728	0.56
Elia Transmission Belgium S.A.			
1.375% due 07/04/2027	200	198	0.04
Fresenius Medical Care AG			
3.125% due 08/12/2028	700	700	0.14
Glencore Capital Finance DAC			
1.125% due 10/03/2028	1,400	1,356	0.28
H Lundbeck A/S			
0.875% due 14/10/2027	700	681	0.14
Hera SpA			
0.875% due 14/10/2026	300	299	0.06
0.875% due 05/07/2027	900	883	0.18
IMCD NV			
2.125% due 31/03/2027	600	596	0.12
4.875% due 18/09/2028	1,200	1,236	0.25
InterContinental Hotels Group PLC			
2.125% due 15/05/2027	1,900	1,887	0.39
JDE Peet's NV			
0.625% due 09/02/2028	1,881	1,804	0.37
Kinder Morgan, Inc.			
2.250% due 16/03/2027	1,300	1,295	0.27
Kraft Heinz Foods Co.			
2.250% due 25/05/2028	1,600	1,577	0.33
Linde PLC			
2.439% due 20/11/2027	1,300	1,300	0.27
Magnum Icc Finance BV			
2.750% due 26/02/2029	2,600	2,575	0.53
Motability Operations Group PLC			
0.125% due 20/07/2028	900	849	0.18
National Grid Electricity Transmission PLC			
4.000% due 08/06/2027	£ 500	577	0.12
Netflix, Inc.			
3.625% due 15/05/2027	€ 200	202	0.04
Novartis Finance S.A.			
1.125% due 30/09/2027	100	98	0.02
NTT Finance Corp.			
0.399% due 13/12/2028	1,400	1,314	0.27
2.743% due 16/07/2027	1,100	1,102	0.23
2.767% due 20/06/2028 (a)	1,500	1,502	0.31
QatarEnergy			
4.625% due 23/06/2029	$ 1,000	869	0.18
Rentokil Initial Finance BV			
3.875% due 27/06/2027	€ 800	806	0.17
Revvity, Inc.			
1.875% due 19/07/2026	200	200	0.04
REWE International Finance BV			
2.750% due 03/07/2028	1,500	1,491	0.31
Robert Bosch Finance LLC			
3.250% due 21/05/2029	700	702	0.15
Sage Group PLC			
3.820% due 15/02/2028	1,500	1,515	0.31
Toyota Finance Australia Ltd.			
2.280% due 21/10/2027	700	695	0.14
Toyota Motor Finance Netherlands BV			
3.125% due 21/04/2028	1,100	1,103	0.23
Universal Music Group NV			
3.000% due 30/06/2027	600	601	0.12
Volkswagen International Finance NV			
1.875% due 30/03/2027	600	596	0.12
4.250% due 15/02/2028	1,900	1,933	0.40
Wabtec Transportation Netherlands BV			
1.250% due 03/12/2027	1,300	1,269	0.26
Zimmer Biomet Holdings, Inc.			
1.164% due 15/11/2027	1,400	1,369	0.28
		53,787	11.07
UTILITIES			
AT&T, Inc.			
2.780% due 16/09/2027	1,300	1,302	0.27
BG Energy Capital PLC			
2.250% due 21/11/2029	1,400	1,363	0.28
British Telecommunications Ltd.			
1.500% due 23/06/2027	€ 800	€ 790	0.16
Electricite de France S.A.			
2.510% due 28/11/2027 (d)	1,300	1,301	0.27
3.750% due 05/06/2027	600	605	0.12
3.875% due 12/01/2027	600	603	0.12
4.125% due 25/03/2027	600	607	0.12
ENEL Finance International NV			
0.250% due 17/06/2027	800	781	0.16
Eurogrid GmbH			
3.075% due 18/10/2027	1,300	1,304	0.27
FLUVIUS System Operator C.V.			
0.250% due 14/06/2028	600	569	0.12
National Grid North America, Inc.			
4.151% due 12/09/2027	600	608	0.13
National Grid PLC			
0.163% due 20/01/2028	1,500	1,437	0.30
0.250% due 01/09/2028	900	850	0.18
Orange S.A.			
2.500% due 13/11/2028	1,800	1,781	0.37
RTE Reseau de Transport d'Electricite SADIR			
0.000% due 09/09/2027 (b)	800	774	0.16
TDC Net A/S			
5.056% due 31/05/2028	1,200	1,237	0.25
		15,912	3.28
Total Corporate Bonds & Notes		263,603	54.25
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
4.828% due 25/11/2055	$ 1,574	1,394	0.28
5.128% due 25/06/2055	1,194	1,060	0.22
		2,454	0.50
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Aldbrook Mortgage Transaction PLC			
4.587% due 18/02/2068	£ 2,400	2,785	0.57
Atlas Funding PLC			
4.524% due 20/07/2067	1,881	2,183	0.45
4.586% due 20/09/2061	310	360	0.07
Avon Finance PLC			
4.646% due 28/12/2049	562	653	0.13
Beckett Mortgages DAC			
2.888% due 20/10/2070	€ 2,153	2,153	0.44
Bowbell Master Issuer PLC			
4.247% due 23/07/2071	£ 1,157	1,342	0.28
Braccan Mortgage Funding PLC			
4.588% due 17/05/2067	779	905	0.19
Cheshire PLC			
4.530% due 28/06/2048	848	983	0.20
Dilosk RMBS DAC			
3.080% due 24/09/2060	€ 225	225	0.05
3.108% due 20/07/2061	476	476	0.10
Dutch Property Finance BV			
2.913% due 28/10/2059	810	810	0.17
Economic Master Issuer PLC			
4.205% due 25/04/2075	£ 1,473	1,708	0.35
Elstree PLC			
4.454% due 21/01/2065	419	486	0.10
4.475% due 21/10/2065	1,948	2,259	0.46
Eurosail PLC			
4.816% due 13/06/2045	136	158	0.03
Harbour PLC			
4.797% due 28/10/2054	540	629	0.13
Harvest Funding PLC			
4.643% due 15/11/2069	2,200	2,554	0.53
Holmes Master Issuer PLC			
4.247% due 15/10/2072	1,600	1,856	0.38
4.277% due 15/10/2072	2,700	3,134	0.64
Lanark Master Issuer PLC			
4.217% due 22/12/2069	450	522	0.11
Lanebrook Mortgage Transaction PLC			
4.546% due 15/03/2061	535	622	0.13
Mansard Mortgages PLC			
4.516% due 15/12/2049	177	206	0.04
Mortimer BTL PLC			
4.916% due 22/12/2056	£ 227	€ 264	0.05
Permanent Master Issuer PLC			
4.247% due 15/07/2073	1,900	2,206	0.45
PMF PLC			
4.495% due 16/02/2063	1,500	1,742	0.36
Polaris PLC			
4.464% due 27/06/2070	2,000	2,317	0.48
4.505% due 25/08/2068	1,541	1,788	0.37
4.554% due 27/10/2069	1,891	2,195	0.45
4.555% due 26/02/2068	1,291	1,499	0.31
Precise Mortgage Funding PLC			
4.716% due 16/07/2060	447	520	0.11
Rochester Financing PLC			
5.046% due 18/12/2044	316	367	0.08
Silverstone Master Issuer PLC			
4.197% due 21/01/2079	1,300	1,508	0.31
Stratton BTL Mortgage Funding PLC			
4.477% due 20/01/2054	195	226	0.05
Stratton Mortgage Funding PLC			
4.896% due 20/06/2060	592	688	0.14
Together Asset-Backed Securitisation PLC			
4.495% due 15/08/2066	1,997	2,316	0.48
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	467	542	0.11
5.147% due 20/02/2054	2,661	3,096	0.64
Trinity Square PLC			
4.647% due 15/07/2059	325	378	0.08
Twin Bridges PLC			
4.927% due 15/05/2056	87	102	0.02
White Rose Master Issuer PLC			
4.215% due 16/07/2071	1,820	2,112	0.43
		50,875	10.47
ASSET-BACKED SECURITIES			
AUTOMOBILE ABS OTHER			
Asset-Backed European Securitisation Transaction Twenty-Four SRL			
2.849% due 16/08/2040	€ 1,778	1,784	0.37
Asset-Backed European Securitisation Transaction Twenty-Three SARL			
2.915% due 21/03/2034	293	293	0.06
Auto ABS French Loans			
2.829% due 24/07/2036	1,827	1,828	0.38
Auto ABS Italian Stella Loans SRL			
2.939% due 29/12/2036	1,019	1,020	0.21
Auto ABS Spanish Loans			
3.059% due 28/09/2038	2,372	2,378	0.49
Auto1 Car Funding SARL			
2.829% due 15/12/2033	193	193	0.04
AutoFlorence SRL			
2.968% due 24/12/2044	1,000	1,003	0.21
Autonoria Spain			
2.882% due 30/04/2043	1,417	1,419	0.29
2.942% due 30/09/2041	469	470	0.10
Bavarian Sky S.A.			
2.705% due 20/02/2034	2,300	2,301	0.47
2.715% due 20/03/2032	287	287	0.06
2.845% due 20/05/2033	842	843	0.17
2.846% due 20/08/2032	1,330	1,332	0.27
BBVA Consumer Auto			
2.879% due 19/05/2042	2,222	2,225	0.46
3.117% due 19/03/2038	522	524	0.11
Bumper NL BV			
2.879% due 24/01/2037	1,800	1,802	0.37
2.925% due 21/03/2036	1,115	1,117	0.23
Cars Alliance Auto Leases France			
2.845% due 21/10/2040	1,800	1,801	0.37
Cars Alliance Auto Loans France			
2.885% due 23/10/2034	458	458	0.09
Cars Alliance Auto Loans Germany			
2.719% due 18/03/2035	266	267	0.05
2.729% due 18/01/2036	1,273	1,274	0.26
2.829% due 20/07/2037	783	784	0.16
Citizen Irish Auto Receivables Trust DAC			
2.814% due 15/12/2032	18	18	0.00

Schedule of Investments Euro Short-Term Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Compartment Driver UK Ten			
4.335% due 25/04/2033	£ 1,022	€ 1,188	0.24
Compartment Private Driver UK			
4.387% due 25/04/2031	363	421	0.09
Driver UK Multi-Compartment S.A.			
4.315% due 25/09/2033	2,000	2,321	0.48
E-Carat DE			
2.430% due 25/02/2037	€ 2,300	2,300	0.47
FACT S.A.			
2.935% due 22/09/2031	376	377	0.08
FCT Autonoria DE			
2.712% due 26/01/2043	212	212	0.04
First Mobility Swiss Lease			
2.959% due 23/09/2033	2,224	2,227	0.46
FTA Santander Consumer Spain Auto			
2.980% due 17/09/2043	2,022	2,021	0.42
3.236% due 22/09/2039	2,957	2,965	0.61
Fulvia SPV SRL			
3.030% due 23/12/2041	1,552	1,555	0.32
Ginkgo Auto Loans			
2.942% due 25/07/2043	119	119	0.02
Globaldrive Auto Receivables BV			
2.715% due 22/06/2032	276	276	0.06
Hill FL BV			
2.909% due 18/10/2033	2,600	2,600	0.54
2.939% due 18/02/2032	1,216	1,217	0.25
2.939% due 18/06/2034	2,600	2,603	0.54
Koromo UK PLC			
4.305% due 23/11/2032	£ 2,000	2,322	0.48
LT Autorahoitus DAC			
2.789% due 18/05/2035	€ 141	141	0.03
Pony S.A., Compartment German Auto Loans			
2.609% due 14/12/2036	2,100	2,100	0.43
2.619% due 14/12/2035	336	336	0.07
2.769% due 14/11/2032	1,858	1,861	0.38
Red & Black Auto Germany UG			
2.609% due 15/08/2034	1,776	1,776	0.37
2.679% due 15/09/2033	357	358	0.07
2.719% due 15/04/2034	1,059	1,061	0.22
Red & Black Auto Italy SRL			
3.209% due 28/07/2034	259	260	0.05
Red & Black Auto Lease France			
2.513% due 27/06/2039	1,078	1,078	0.22
2.769% due 27/10/2040	1,900	1,901	0.39
Retail Automotive CP Germany UG			
2.985% due 21/07/2034	149	149	0.03
RevoCar S.A., Compartment			
2.789% due 25/08/2038	1,872	1,872	0.39
2.819% due 25/03/2038	576	577	0.12
2.839% due 25/07/2037	477	478	0.10
Revocar UG			
2.845% due 21/02/2037	504	505	0.10
2.905% due 21/09/2036	839	840	0.17
2.945% due 21/04/2036	660	660	0.14
SCF Rahoituspalvelut DAC			
2.859% due 25/06/2034	236	236	0.05
2.979% due 25/06/2033	253	254	0.05
Silver Arrow S.A., Compartment			
2.529% due 15/06/2031	€ 299	€ 299	0.06
2.569% due 15/02/2030	48	48	0.01
2.609% due 15/09/2030	92	92	0.02
TitriSocram			
2.805% due 26/03/2039	289	289	0.06
VCL Multi-Compartment S.A.			
2.725% due 21/07/2031	1,411	1,413	0.29
2.745% due 21/12/2029	134	134	0.03
2.775% due 22/07/2030	245	245	0.05
		69,108	14.22
OTHER ABS			
Ares European CLO DAC			
3.204% due 15/10/2038	1,900	1,902	0.39
3.234% due 21/10/2034	275	276	0.06
Black Diamond CLO DAC			
3.263% due 15/05/2032	85	85	0.02
Blackrock European CLO DAC			
3.220% due 17/07/2034	945	947	0.20
BNPP AM Euro CLO DAC			
2.804% due 15/04/2031	123	123	0.03
BPCE Consumer Loans FCT			
2.879% due 31/10/2042	385	385	0.08
Carlyle Global Market Strategies Euro CLO DAC			
3.243% due 16/01/2039	2,200	2,203	0.45
Contego CLO DAC			
3.165% due 25/01/2040	2,000	2,002	0.41
Cumulus Static CLO DAC			
3.483% due 15/11/2033	352	353	0.07
CVC Cordatus Opportunity Loan Fund DAC			
3.123% due 15/08/2033	611	611	0.13
Dartry Park CLO DAC			
2.963% due 28/01/2034	1,976	1,977	0.41
FCT Noria			
2.812% due 25/07/2043	1,700	1,700	0.35
FCT Ponant			
2.855% due 27/09/2038	404	404	0.08
Fondo de Titulizacion Santander Consumo			
2.865% due 25/10/2040	2,100	2,104	0.43
FTA Santander Consumo			
3.106% due 21/12/2037	493	494	0.10
Ginkgo Sales Finance			
2.942% due 25/11/2049	295	296	0.06
Golden Bar Securitisation SRL			
3.056% due 20/12/2044	1,749	1,748	0.36
3.136% due 20/12/2044	3,917	3,927	0.81
Henley CLO DAC			
3.015% due 25/01/2034	342	342	0.07
3.115% due 25/07/2034	965	966	0.20
Invesco Euro CLO DAC			
3.224% due 15/01/2034	610	610	0.13
Mila BV			
2.678% due 12/10/2042	2,300	2,299	0.47
2.936% due 16/09/2041	319	320	0.07
Noria DE			
2.832% due 25/02/2043	€ 458	€ 458	0.09
Palmer Square European Loan Funding DAC			
3.054% due 15/10/2034	383	383	0.08
3.134% due 15/07/2035	1,944	1,945	0.40
3.253% due 15/05/2033	151	151	0.03
3.253% due 15/08/2033	303	303	0.06
3.273% due 15/05/2034	399	400	0.08
3.283% due 15/05/2034	315	316	0.07
3.433% due 15/02/2035	754	755	0.16
Penta CLO DAC			
3.015% due 25/07/2036	1,900	1,902	0.39
Providus CLO DAC			
3.133% due 15/11/2039	1,400	1,401	0.29
SC Germany S.A., Compartment Consumer			
2.779% due 14/01/2038	311	311	0.06
2.849% due 15/09/2037	430	431	0.09
2.859% due 14/12/2038	795	798	0.16
Sculptor European CLO DAC			
3.254% due 15/10/2034	499	499	0.10
Tikehau CLO DAC			
3.301% due 07/09/2035	600	600	0.12
		36,727	7.56
		105,835	21.78
SOVEREIGN ISSUES			
Caisse Francaise de Financement Local S.A.			
3.125% due 16/11/2027	2,100	2,111	0.43
European Union			
3.125% due 05/12/2028	18,000	18,203	3.75
Italy Buoni Poliennali Del Tesoro			
2.100% due 26/08/2027	18,000	17,890	3.68
Saudi Arabia Government International Bond			
0.750% due 09/07/2027	1,500	1,466	0.30
United Kingdom Gilt			
4.375% due 07/03/2028	£ 9,500	11,067	2.28
		50,737	10.44
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Royal Bank of Canada			
4.127% due 20/11/2026	1,100	1,277	0.26
Total Short-Term Instruments		1,277	0.26
Total Transferable Securities		**€ 474,781**	**97.70**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (c)	783,739	7,838	1.61
Total Investment Funds		**€ 7,838**	**1.61**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Short	12/2027	383	€ (132)	(0.03)
3-Month EURIBOR June Futures	Long	06/2028	91	(32)	(0.01)
3-Month EURIBOR September Futures	Short	09/2027	425	15	0.01
3-Month SONIA Index December Futures	Long	03/2028	130	(155)	(0.03)
3-Month SONIA Index September Futures	Long	12/2028	80	(103)	(0.02)
Euro-Bobl September Futures	Long	09/2026	1	1	0.00
Euro-Schatz September Futures	Short	09/2026	482	(60)	(0.01)
				€ (466)	(0.09)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ (466)**	**(0.09)**

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	DKK 12,148	€ 1,626	€ 1	€ 0	€ 1	0.00
	07/2026	£ 1,640	1,895	0	(9)	(9)	0.00
	01/2027	DKK 6,362	855	2	0	2	0.00
BPS	07/2026	€ 112	£ 97	1	0	1	0.00
	07/2026	£ 448	€ 516	0	(4)	(4)	0.00
	07/2026	$ 1,487	1,301	1	(1)	0	0.00
	01/2027	DKK 2,209	297	1	0	1	0.00
BRC	07/2026	AUD 494	302	3	0	3	0.00
	08/2026	€ 15	CAD 24	0	0	0	0.00
CBK	01/2027	DKK 3,100	€ 416	1	0	1	0.00
GLM	07/2026	CAD 54	$ 38	0	0	0	0.00
	08/2026	$ 38	CAD 54	0	0	0	0.00
JPM	07/2026	CHF 27	€ 29	0	0	0	0.00
	07/2026	DKK 12,094	1,625	7	0	7	0.00
	07/2026	€ 45	CAD 72	0	0	0	0.00
	07/2026	665	DKK 4,970	0	0	0	0.00
	07/2026	$ 1,200	€ 1,056	6	0	6	0.00
	08/2026	DKK 4,969	665	0	0	0	0.00
	08/2026	€ 29	CHF 27	0	0	0	0.00
	08/2026	$ 1,700	€ 1,489	4	0	4	0.00
MBC	07/2026	DKK 2,727	365	0	0	0	0.00
	07/2026	€ 88	CHF 80	0	(1)	(1)	0.00
	07/2026	£ 2,392	€ 2,756	0	(21)	(21)	0.00
MYI	07/2026	DKK 347	46	0	0	0	0.00
	07/2026	€ 29,971	£ 25,869	62	0	62	0.01
	08/2026	£ 25,905	€ 29,971	0	(62)	(62)	(0.01)
SCX	07/2026	AUD 671	411	4	0	4	0.00
	07/2026	€ 705	AUD 1,165	1	0	1	0.00
	07/2026	707	DKK 5,282	0	0	0	0.00
	08/2026	AUD 1,168	€ 705	0	(1)	(1)	0.00
	08/2026	DKK 5,280	707	0	0	0	0.00
SOG	07/2026	CAD 34	21	0	0	0	0.00
	07/2026	€ 36,278	£ 31,296	54	0	54	0.01
	07/2026	5,005	$ 5,698	0	(21)	(21)	0.00
	07/2026	£ 57,943	€ 66,804	0	(463)	(463)	(0.10)
	07/2026	$ 3,647	3,126	0	(63)	(63)	(0.01)
	08/2026	€ 21	CAD 34	0	0	0	0.00
	08/2026	£ 31,339	€ 36,278	0	(54)	(54)	(0.01)
	08/2026	$ 5,706	5,005	21	0	21	0.00
SSB	07/2026	CHF 53	58	0	0	0	0.00
	07/2026	$ 40	CAD 55	0	(1)	(1)	0.00
	08/2026	€ 58	CHF 53	0	0	0	0.00
	08/2026	$ 545	€ 477	1	0	1	0.00
UAG	07/2026	€ 761	DKK 5,688	0	0	0	0.00
	08/2026	DKK 5,686	€ 761	0	0	0	0.00
				€ 170	€ (701)	€ (531)	(0.11)

Total OTC Financial Derivative Instruments	**€ (531)**	**(0.11)**
Total Investments	**€ 481,622**	**99.11**
Other Current Assets & Liabilities	**€ 4,325**	**0.89**
Net Assets	**€ 485,947**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Zero coupon security.

(c) Affiliated to the Fund.

(d) Restricted Securities (31 December 2025: 0.28%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Electricite de France S.A.	2.510%	28/11/2027	24/11/2025	€ 1,299	€ 1,301	0.27

Cash of €829 (31 December 2025: €767) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of €290 (31 December 2025: €300) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 474,781	€ 0	€ 474,781
Investment Funds	7,838	0	0	7,838
Financial Derivative Instruments[3]	(466)	(531)	0	(997)
Totals	**€ 7,372**	**€ 474,250**	**€ 0**	**€ 481,622**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 447,524	€ 0	€ 447,524
Repurchase Agreements	0	14,300	0	14,300
Financial Derivative Instruments[3]	120	(81)	0	39
Totals	**€ 120**	**€ 461,743**	**€ 0**	**€ 461,863**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ (6)	€ 0	€ (6)	€ N/A	€ N/A	€ N/A
BPS	(2)	0	(2)	(407)	300	(107)
BRC	3	0	3	9	0	9
CBK	1	0	1	N/A	N/A	N/A
JPM	17	0	17	(23)	0	(23)
MBC	(22)	0	(22)	11	0	11
MYI	N/A	N/A	N/A	3	0	3
RYL	N/A	N/A	N/A	258	(260)	(2)
SCX	4	0	4	(39)	0	(39)
SOG	(526)	290	(236)	107	0	107

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	76.72	78.50
Transferable securities dealt in on another regulated market*	20.31	15.60
Other transferable securities	0.03	1.27
Investment Funds	1.60	N/A
Repurchase Agreements	N/A	3.05
Financial derivative instruments dealt in on a regulated market	0.00	0.05
OTC financial derivative instruments	0.03	0.09
Other assets	1.31	1.44
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	54.25	54.42
U.S. Government Agencies	0.50	N/A
Non-Agency Mortgage-Backed Securities	10.47	8.25
Asset-Backed Securities	21.78	23.07
Sovereign Issues	10.44	7.69
Short-Term Instruments	0.26	2.23
Investment Funds	1.61	N/A
Repurchase Agreements	N/A	3.06
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.03
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(0.11)	(0.02)
Other Current Assets & Liabilities	0.89	1.27
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRIA			
CONVERTIBLE BONDS & NOTES			
ams-OSRAM AG			
2.125% due 03/11/2027	€ 3,600	€ 3,537	0.59
CORPORATE BONDS & NOTES			
ams-OSRAM AG			
7.250% due 31/05/2032	2,400	2,477	0.42
10.500% due 30/03/2029	1,202	1,283	0.21
Constantia Flexibles GmbH			
6.250% due 15/07/2032 (a)	500	508	0.09
Erste Group Bank AG			
4.250% due 15/10/2027 (e)(g)	2,200	2,214	0.37
		6,482	1.09
Total Austria		10,019	1.68
BELGIUM			
CORPORATE BONDS & NOTES			
Azelis Finance NV			
4.750% due 25/09/2029	1,600	1,633	0.28
KBC Group NV			
8.000% due 05/09/2028 (e)(g)	1,400	1,512	0.25
Manuchar Group SARL			
7.401% due 07/07/2032	1,200	1,196	0.20
Ontex Group NV			
5.250% due 15/04/2030	600	546	0.09
Total Belgium		4,887	0.82
BERMUDA			
CORPORATE BONDS & NOTES			
Carnival Corp. Ltd.			
5.750% due 15/01/2030	800	852	0.14
7.000% due 15/08/2029	$ 100	91	0.01
Luca RE Ltd.			
9.036% due 09/07/2032	250	218	0.04
Odfjell Rig Ltd.			
7.250% due 08/03/2031	300	270	0.04
Purple Re Ltd.			
10.050% due 07/06/2033	250	219	0.04
Tremont Re Ltd.			
7.786% due 22/03/2033	250	218	0.04
Total Bermuda		1,868	0.31
CAYMAN ISLANDS			
CORPORATE BONDS & NOTES			
Health & Happiness International Holdings Ltd.			
9.125% due 24/07/2028	2,800	2,571	0.43
MM Mirage Bluewater Ltd.			
8.750% due 29/06/2029	2,125	1,845	0.31
UPCB Finance Ltd.			
3.625% due 15/06/2029	€ 594	597	0.10
Total Cayman Islands		5,013	0.84
CHINA			
CORPORATE BONDS & NOTES			
Yango Justice International Ltd.			
8.250% due 25/11/2023 ^	$ 300	1	0.00
CYPRUS			
CORPORATE BONDS & NOTES			
Atrium Finance PLC			
2.625% due 05/09/2027	€ 1,450	1,394	0.23
CZECH REPUBLIC			
CORPORATE BONDS & NOTES			
EP Infrastructure A/S			
1.698% due 30/07/2026	4,200	4,200	0.70
DENMARK			
CORPORATE BONDS & NOTES			
Orsted A/S			
1.500% due 18/02/3021	6,000	5,306	0.89
1.750% due 09/12/3019	€ 300	€ 292	0.05
5.125% due 14/03/3024	500	512	0.09
TDC Net A/S			
5.000% due 09/08/2032	2,200	2,284	0.38
Total Denmark		8,394	1.41
FINLAND			
CORPORATE BONDS & NOTES			
Ahlstrom Holding Oy			
3.625% due 04/02/2028	1,100	1,099	0.18
4.875% due 04/02/2028	$ 2,300	1,991	0.33
Huhtamaki Oyj			
4.250% due 09/06/2027	€ 100	101	0.02
Total Finland		3,191	0.53
FRANCE			
CORPORATE BONDS & NOTES			
Atos Group			
8.125% due 21/05/2031	2,500	2,475	0.41
9.360% due 18/12/2029	900	1,034	0.17
Banijay Gaming S.A.S.			
5.125% due 10/12/2031	600	611	0.10
Bertrand Franchise Finance S.A.S.			
6.500% due 18/07/2030	400	404	0.07
BNP Paribas Cardif S.A.			
6.125% due 19/12/2033 (e)(g)	500	511	0.09
BNP Paribas S.A.			
6.875% due 06/12/2029 (e)(g)	1,000	1,073	0.18
9.250% due 17/11/2027 (e)(g)	$ 1,200	1,100	0.18
CAB SELAS			
7.750% due 09/08/2031	€ 3,300	3,301	0.55
CCF Holding S.A.S.			
5.000% due 27/05/2035	2,000	2,031	0.34
CMA CGM S.A.			
5.000% due 15/01/2031	1,100	1,122	0.19
Credit Agricole Assurances S.A.			
5.875% due 17/06/2032 (e)(g)	100	102	0.02
Credit Agricole S.A.			
7.250% due 23/09/2028 (e)(g)	3,100	3,293	0.55
Electricite de France S.A.			
3.375% due 15/06/2030 (e)	800	775	0.13
5.875% due 22/01/2029 (e)	£ 4,200	4,881	0.82
7.375% due 17/06/2035 (e)	1,600	1,952	0.33
7.500% due 06/09/2028 (e)	€ 1,400	1,506	0.25
9.125% due 15/03/2033 (e)	$ 1,300	1,321	0.22
Eramet S.A.			
6.500% due 30/11/2029	€ 1,900	1,882	0.32
7.250% due 22/05/2028	2,200	2,234	0.37
Eutelsat Communications SACA			
5.750% due 15/03/2031	600	615	0.10
6.250% due 15/03/2033	700	721	0.12
Forvia SE			
2.375% due 15/06/2027	103	103	0.02
2.750% due 15/02/2027	663	662	0.11
5.625% due 15/06/2030	1,200	1,240	0.21
Getlink SE			
4.125% due 15/04/2030	500	508	0.09
Goldstory S.A.S.			
6.750% due 01/02/2030	500	513	0.09
HomeVi SASU			
6.625% due 31/10/2031	2,400	2,442	0.41
Iliad Holding S.A.S.			
5.625% due 15/10/2028	400	403	0.07
iliad S.A.			
4.250% due 15/12/2029	2,400	2,439	0.41
4.250% due 09/01/2032	3,300	3,329	0.56
Kapla Holding S.A.S.			
5.125% due 30/04/2032	1,200	1,210	0.20
5.199% due 30/04/2033	900	911	0.15
Loxam S.A.S.			
4.500% due 15/02/2027	400	400	0.07
6.375% due 15/05/2028	2,100	2,138	0.36
6.375% due 31/05/2029	810	835	0.14
New Immo Holding S.A.			
4.875% due 08/12/2028	900	904	0.15
4.950% due 14/11/2030	2,100	2,097	0.35
5.875% due 17/04/2028	€ 2,800	€ 2,867	0.48
6.000% due 22/03/2029	2,700	2,781	0.47
Nexans S.A.			
4.125% due 29/05/2029	600	611	0.10
RCI Banque S.A.			
6.125% due 24/09/2030 (e)(g)	1,800	1,809	0.30
Renault S.A.			
2.000% due 28/09/2026	300	299	0.05
Societe Generale S.A.			
3.875% due 20/11/2035	2,000	1,992	0.33
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027 (i)	1,600	1,416	0.24
Valeo SE			
4.500% due 11/04/2030	1,000	1,015	0.17
4.875% due 03/02/2033	2,300	2,301	0.39
Viridien			
8.500% due 15/10/2030	1,718	1,820	0.30
10.000% due 15/10/2030	$ 894	831	0.14
Total France		70,820	11.87
GERMANY			
CORPORATE BONDS & NOTES			
Bayer AG			
5.375% due 25/03/2082	€ 1,900	1,962	0.33
7.000% due 25/09/2083	5,600	6,197	1.04
Birkenstock Group BV & Co. KG			
4.500% due 15/06/2033	2,100	2,123	0.35
Cheplapharm Arzneimittel GmbH			
6.750% due 15/02/2032	2,900	2,923	0.49
7.125% due 15/06/2031	2,600	2,670	0.45
7.500% due 15/05/2030	550	571	0.09
CT Investment GmbH			
6.375% due 15/04/2030	2,600	2,680	0.45
Deutsche Bank AG			
7.375% due 30/10/2031 (e)(g)	1,200	1,305	0.22
10.000% due 01/12/2027 (e)(g)	1,400	1,510	0.25
Fressnapf Holding SE			
5.250% due 31/10/2031	3,200	3,268	0.55
Gruenenthal GmbH			
4.125% due 15/05/2028	1,200	1,206	0.20
6.750% due 15/05/2030	900	934	0.16
Hornbach Baumarkt AG			
3.250% due 25/10/2026	800	800	0.13
HT Troplast GmbH			
7.625% due 15/07/2031 (a)	700	711	0.12
9.375% due 15/07/2028	300	309	0.05
IHO Verwaltungs GmbH			
5.625% due 15/05/2031	4,300	4,478	0.75
IHO Verwaltungs GmbH (6.750% Cash or 7.500% PIK)			
6.750% due 15/11/2029 (b)	4,100	4,296	0.72
LANXESS AG			
4.375% due 24/06/2031	2,400	2,367	0.40
Mahle GmbH			
7.125% due 15/07/2032 (h)	4,000	4,221	0.71
Nidda Healthcare Holding GmbH			
5.375% due 23/10/2030	500	504	0.08
5.533% due 15/10/2032	1,300	1,306	0.22
5.625% due 21/02/2030	1,200	1,219	0.20
7.000% due 21/02/2030 (h)	500	517	0.09
PrestigeBidCo GmbH			
5.954% due 01/07/2029	400	406	0.07
ProGroup AG			
5.125% due 15/04/2029	1,000	1,024	0.17
Schaeffler AG			
3.375% due 12/10/2028	1,600	1,594	0.27
4.500% due 14/08/2026	400	401	0.07
4.500% due 12/05/2032	1,800	1,804	0.30
5.000% due 13/05/2033	2,400	2,432	0.41
5.375% due 01/04/2031	1,300	1,361	0.23
Techem Verwaltungsgesellschaft mbH			
4.625% due 15/07/2032	500	504	0.08
TK Elevator Midco GmbH			
4.375% due 15/07/2027	700	703	0.12
ZF Finance GmbH			
3.750% due 21/09/2028	900	895	0.15
		59,201	9.92

Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND ASSIGNMENTS			
CeramTec AcquiCo GmbH			
TBD% due 16/03/2032	€ 2,500	€ 2,519	0.42
TK Elevator Midco GmbH			
5.149% due 30/04/2030	500	503	0.09
		3,022	0.51
Total Germany		62,223	10.43
GIBRALTAR			
CORPORATE BONDS & NOTES			
888 Acquisitions Ltd.			
8.000% due 30/09/2031	600	621	0.10
GREECE			
CORPORATE BONDS & NOTES			
Metlen Energy & Metals S.A.			
3.875% due 26/05/2031 (i)	3,500	3,359	0.56
Piraeus Bank S.A.			
3.875% due 03/11/2027	700	702	0.12
Total Greece		4,061	0.68
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Globalworth Real Estate Investments Ltd.			
6.250% due 31/03/2030	568	580	0.10
HONG KONG			
CORPORATE BONDS & NOTES			
Fortune Star BVI Ltd.			
5.875% due 20/11/2030	1,100	1,083	0.18
IRELAND			
CORPORATE BONDS & NOTES			
AIB Group PLC			
6.000% due 14/07/2031 (e)(g)	1,300	1,350	0.23
7.125% due 30/10/2029 (e)(g)	1,300	1,404	0.24
Bank of Ireland Group PLC			
6.375% due 10/03/2030 (e)(g)	800	846	0.14
6.750% due 01/03/2033	200	209	0.03
7.594% due 06/12/2032	£ 600	716	0.12
Quercus Re DAC			
10.149% due 06/01/2031	€ 250	254	0.04
13.324% due 07/01/2031	250	254	0.04
Total Ireland		5,033	0.84
ISLE OF MAN			
CORPORATE BONDS & NOTES			
Entain PLC			
4.875% due 30/11/2031	2,100	2,128	0.36
Playtech PLC			
5.875% due 28/06/2028	400	407	0.07
Total Isle of Man		2,535	0.43
ISRAEL			
CORPORATE BONDS & NOTES			
Energean Israel Finance Ltd.			
5.375% due 30/03/2028	$ 3,300	2,857	0.48
ITALY			
ASSET-BACKED SECURITIES			
Golden Bar Securitisation SRL			
3.216% due 22/09/2043	€ 479	481	0.08
CORPORATE BONDS & NOTES			
Agrifarma SpA			
4.500% due 31/10/2028	1,500	1,512	0.25
Value SpA			
7.000% due 28/02/2030	200	210	0.04
Fibercop SpA			
5.125% due 30/06/2032	3,500	3,603	0.60
5.375% due 15/04/2031	1,900	1,973	0.33
7.750% due 24/01/2033	300	349	0.06
Gg12 SpA			
6.250% due 28/04/2033	€ 2,050	€ 2,102	0.35
Gruppo San Donato SpA			
6.500% due 31/10/2031 (i)	2,600	2,579	0.43
IMA Industria Macchine Automatiche SpA			
3.750% due 15/01/2028	1,000	1,004	0.17
5.954% due 15/04/2029	2,400	2,436	0.41
Infrastrutture Wireless Italiane SpA			
3.625% due 13/10/2032	1,400	1,344	0.23
3.750% due 01/04/2030	3,300	3,268	0.55
Intesa Sanpaolo SpA			
5.500% due 01/03/2028 (e)(g)	2,050	2,093	0.35
Italmatch Chemicals SpA			
6.250% due 05/02/2031	500	510	0.09
6.416% due 05/02/2031	1,200	1,215	0.20
Lottomatica Group SpA			
4.625% due 30/04/2032	1,700	1,713	0.29
Mundys SpA			
1.875% due 13/07/2027	413	408	0.07
4.500% due 24/01/2030	300	309	0.05
Neopharmed Gentili SpA			
5.543% due 29/06/2033	2,500	2,531	0.42
TeamSystem SpA			
5.000% due 01/07/2031	500	483	0.08
5.454% due 01/07/2032	1,000	985	0.17
5.704% due 31/07/2031	500	497	0.08
Telecom Italia SpA			
2.375% due 12/10/2027	800	800	0.13
UniCredit SpA			
7.296% due 02/04/2034	$ 400	368	0.06
		32,292	5.41
Total Italy		32,773	5.49
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
3.201% due 17/09/2028	€ 500	495	0.08
5.250% due 17/07/2029	2,200	2,236	0.37
Rakuten Group, Inc.			
4.250% due 22/04/2027 (e)	3,200	3,174	0.53
SoftBank Group Corp.			
2.875% due 06/01/2027	1,300	1,297	0.22
3.375% due 06/07/2029	300	288	0.05
4.000% due 19/09/2029	600	589	0.10
5.000% due 15/04/2028	2,400	2,433	0.41
5.750% due 08/07/2032	1,100	1,098	0.18
5.875% due 10/07/2031	400	402	0.07
6.375% due 10/07/2033	400	402	0.07
7.000% due 22/04/2032	2,400	2,507	0.42
8.250% due 22/10/2031	$ 3,200	2,890	0.48
Total Japan		17,811	2.98
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
CPUK Finance Ltd.			
4.500% due 28/08/2027	£ 500	574	0.10
G City Europe Ltd.			
3.625% due 04/08/2026 (e)(i)	€ 1,800	1,509	0.25
Total Jersey, Channel Islands		2,083	0.35
LITHUANIA			
CORPORATE BONDS & NOTES			
Maxima Grupe UAB			
4.750% due 19/05/2031	1,600	1,613	0.27
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Aegis Lux SARL (5.625% Cash or 5.625% PIK)			
5.625% due 29/10/2031 (b)	600	611	0.10
Alexandrite Lake Lux Holdings SARL			
6.750% due 30/07/2030	2,500	2,503	0.42
Arena Luxembourg Finance SARL			
4.500% due 30/06/2031	1,400	1,412	0.24
Cidron Aida Finco SARL			
7.000% due 27/10/2031	1,300	1,261	0.21
Cirsa Finance International SARL			
4.875% due 15/10/2031	€ 1,800	€ 1,834	0.31
6.500% due 15/03/2029	900	932	0.16
7.875% due 31/07/2028	400	410	0.07
Consolidated Energy Finance S.A.			
5.000% due 15/10/2028	900	857	0.14
ContourGlobal Power Holdings S.A.			
5.000% due 28/02/2030	2,400	2,437	0.41
CPI Property Group S.A.			
1.750% due 14/01/2030	3,000	2,632	0.44
3.750% due 28/04/2028 (e)	600	556	0.09
4.000% due 22/01/2028	£ 1,200	1,356	0.23
4.750% due 22/07/2030	€ 3,000	2,866	0.48
6.000% due 27/01/2032	100	98	0.02
7.500% due 26/03/2031 (e)	735	686	0.11
Ephios Subco SARL			
7.875% due 31/01/2031 (i)	2,200	2,324	0.39
Ephios Subco SARL (9.250% Cash or 10.000% PIK)			
9.250% due 15/01/2032 (b)	1,400	1,387	0.23
Essendi S.A.			
5.375% due 15/05/2030	1,800	1,840	0.31
5.500% due 15/11/2031	1,800	1,830	0.31
6.375% due 15/10/2029	100	104	0.02
Froneri Lux FinCo SARL			
4.750% due 01/08/2032	2,500	2,442	0.41
Intralot Capital Luxembourg S.A.			
6.731% due 15/10/2031	1,100	1,112	0.19
6.750% due 15/10/2031	2,600	2,643	0.44
ION Platform Finance SARL			
6.500% due 30/09/2030	2,100	1,694	0.28
LHMC Finco 2 SARL (8.625% Cash or 9.375% PIK)			
8.625% due 15/05/2030 (b)	524	541	0.09
Maxam Prill SARL			
6.000% due 15/07/2030	3,350	3,423	0.57
Motion Finco SARL			
7.375% due 15/06/2030	1,000	873	0.15
NJJ Continental SA			
4.500% due 30/01/2030	300	305	0.05
Rossini SARL			
6.750% due 31/12/2029	2,200	2,283	0.38
Samsonite Finco SARL			
4.375% due 15/02/2033	600	591	0.10
Total Luxembourg		43,843	7.35
MARSHALL ISLANDS			
CORPORATE BONDS & NOTES			
International Seaways, Inc.			
7.125% due 23/09/2030	$ 1,375	1,220	0.20
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Ardagh Metal Packaging Finance USA LLC			
3.250% due 01/09/2028	3,225	2,703	0.45
Stonepeak Motion Holdco Ltd.			
5.000% due 15/07/2033 (a)	€ 600	605	0.10
Total Multinational		3,308	0.55
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
4.750% due 22/09/2027 (e)(g)	1,300	1,313	0.22
Ashland Services BV			
2.000% due 30/01/2028	600	588	0.10
ASR Nederland NV			
4.625% due 19/10/2027 (e)(g)	2,100	2,117	0.35
BE Semiconductor Industries NV			
4.500% due 15/07/2031	500	521	0.09
Boels Topholding BV			
5.750% due 15/05/2030	900	927	0.16
Citycon Treasury BV			
1.625% due 12/03/2028	2,400	2,273	0.38
5.000% due 11/03/2030	1,200	1,163	0.20
6.500% due 08/03/2029	1,500	1,535	0.26
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (e)(g)	600	588	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Dufry One BV			
4.625% due 11/06/2033	€ 100	€ 101	0.02
Eastern European Electric Co. BV			
6.500% due 15/05/2030	1,100	1,147	0.19
Flora Food Management BV			
6.875% due 02/07/2029	3,300	3,228	0.54
ING Groep NV			
3.875% due 16/05/2027 (e)(g)	$ 1,600	1,380	0.23
IPD BV			
5.776% due 15/06/2031 (i)	€ 3,200	3,183	0.53
Nouryon Finance BV			
6.125% due 15/07/2031 (a)	1,500	1,525	0.26
Q-Park Holding BV			
3.875% due 01/09/2031	300	297	0.05
4.231% due 01/09/2031	950	952	0.16
Stellantis NV			
6.250% due 16/03/2031 (e)	3,200	3,140	0.53
6.875% due 16/12/2033 (e)	2,900	2,833	0.47
Telefonica Europe BV			
5.752% due 15/01/2032 (e)	2,700	2,861	0.48
6.135% due 03/02/2030 (e)	3,500	3,728	0.62
Teva Pharmaceutical Finance Netherlands BV			
4.125% due 01/06/2031	4,400	4,435	0.74
4.375% due 09/05/2030	5,600	5,711	0.96
Veon Midco BV			
6.950% due 01/06/2031	$ 800	699	0.12
7.450% due 01/06/2033	800	698	0.12
VZ Secured Financing BV			
5.000% due 15/01/2032	2,700	2,069	0.35
7.500% due 15/01/2033	1,100	922	0.15
Wintershall Dea Finance BV			
6.117% due 08/05/2030 (e)	€ 3,700	3,837	0.64
ZF Europe Finance BV			
4.750% due 31/01/2029	600	603	0.10
5.500% due 17/02/2032	200	198	0.03
7.000% due 12/06/2030	6,400	6,816	1.14
Ziggo BV			
4.875% due 15/01/2030	$ 3,500	2,876	0.48
		64,264	10.77
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Nouryon Finance BV			
5.694% - 5.785% due 03/04/2028	€ 727	729	0.12
Veon Amsterdam			
7.924% due 25/03/2027	$ 500	437	0.07
		1,166	0.19
Total Netherlands		65,430	10.96
NORWAY			
CORPORATE BONDS & NOTES			
Var Energi ASA			
4.950% due 29/04/2086	€ 1,400	1,402	0.23
7.862% due 15/11/2083	2,200	2,382	0.40
Total Norway		3,784	0.63
POLAND			
CORPORATE BONDS & NOTES			
Synthos S.A.			
2.500% due 07/06/2028	2,100	2,037	0.34
PORTUGAL			
CORPORATE BONDS & NOTES			
Transportes Aereos Portugueses S.A.			
4.750% due 30/06/2031	700	698	0.12
5.125% due 15/11/2029	1,200	1,226	0.20
Total Portugal		1,924	0.32
SLOVENIA			
CORPORATE BONDS & NOTES			
Nova Ljubljanska Banka d.d.			
10.750% due 28/11/2032	300	329	0.06
SPAIN			
CORPORATE BONDS & NOTES			
ACS Actividades de Construccion y Servicios S.A.			
3.750% due 11/06/2030	€ 3,200	€ 3,197	0.54
Banco de Sabadell S.A.			
6.500% due 20/05/2031 (e)(g)	1,200	1,266	0.21
Banco Santander S.A.			
4.125% due 12/11/2027 (e)(g)	2,200	2,200	0.37
Bankinter S.A.			
6.000% due 30/06/2030 (e)(g)	2,200	2,288	0.38
CaixaBank S.A.			
5.875% due 09/10/2027 (e)(g)	600	615	0.10
Celsa Opco S.A.			
8.250% due 15/12/2030	2,900	3,094	0.52
Grifols S.A.			
7.500% due 01/05/2030 (h)	2,708	2,823	0.47
Grupo Antolin-Irausa S.A.			
3.500% due 30/04/2028	1,100	520	0.09
Molins Finance S.A.			
5.500% due 15/06/2033	1,100	1,151	0.19
Neinor Homes S.A.			
5.875% due 15/02/2030	500	517	0.09
Telefonica Emisiones S.A.			
4.881% due 19/01/2034 (e)	2,500	2,484	0.42
		20,155	3.38
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Subcalidora			
8.041% due 14/08/2029	2,000	1,989	0.33
Total Spain		22,144	3.71
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
3.125% due 02/12/2026 (e)	3,500	3,471	0.58
Dometic Group AB			
5.000% due 11/09/2030	2,200	2,186	0.37
Heimstaden AB			
7.361% due 24/01/2031	2,600	2,652	0.44
8.375% due 29/01/2030	1,000	1,049	0.18
Heimstaden Bostad AB			
3.625% due 13/10/2026 (e)	3,900	3,885	0.65
5.000% due 19/01/2031 (e)	700	684	0.11
Samhallsbyggnadsbolaget Norden Holding AB			
0.750% due 14/11/2028	3,800	3,361	0.56
1.125% due 26/09/2029	1,700	1,423	0.24
2.250% due 12/07/2027	600	583	0.10
2.375% due 04/08/2026	950	950	0.16
Verisure Holding AB			
4.125% due 02/01/2032 (a)	1,100	1,109	0.19
Volvo Car AB			
4.200% due 10/06/2029	400	403	0.07
Total Sweden		21,756	3.65
TURKEY			
CORPORATE BONDS & NOTES			
Anadolu Efes Biracilik Ve Malt Sanayii A/S			
3.375% due 29/06/2028	$ 1,800	1,472	0.25
UNITED KINGDOM			
CONVERTIBLE BONDS & NOTES			
Ocado Group PLC			
6.250% due 06/08/2029	£ 1,300	1,439	0.24
CORPORATE BONDS & NOTES			
Alexandrite Monnet UK Holdco PLC			
6.875% due 31/05/2031	€ 2,700	2,726	0.46
Allwyn Entertainment Financing UK PLC			
4.125% due 15/02/2031	2,400	2,367	0.40
4.625% due 15/08/2031	1,400	1,398	0.23
Anglian Water Osprey Financing PLC			
2.000% due 31/07/2028	£ 2,300	2,474	0.41
Barclays PLC			
8.375% due 15/09/2031 (e)(g)	£ 600	€ 743	0.12
8.875% due 15/09/2027 (e)(g)	900	1,083	0.18
9.250% due 15/09/2028 (e)(g)	1,200	1,481	0.25
BCP Modular Services Finance PLC			
4.750% due 30/11/2028	€ 1,300	1,234	0.21
6.500% due 10/07/2031 (i)	800	696	0.12
Boparan Finance PLC			
9.375% due 07/11/2029	£ 2,205	2,706	0.45
Canary Wharf Group Investment Holdings PLC			
3.375% due 23/04/2028	5,400	6,024	1.01
Carnival UK Ltd.			
4.125% due 15/07/2031	€ 5,300	5,338	0.89
CD&R Firefly Bidco PLC			
8.625% due 30/04/2029	£ 3,600	4,310	0.72
Deuce Finco PLC			
5.901% due 20/11/2032	€ 1,200	1,223	0.21
EC Finance PLC			
3.250% due 15/10/2026	4,000	3,993	0.67
EnQuest PLC			
9.875% due 30/04/2031	$ 2,300	2,059	0.35
Future PLC			
6.750% due 10/07/2030	£ 1,700	1,846	0.31
Gatwick Airport Finance PLC			
6.000% due 21/11/2030	2,000	2,311	0.39
Heathrow Finance PLC			
3.875% due 01/03/2027	3,000	3,454	0.58
4.125% due 01/09/2029	1,700	1,858	0.31
INEOS Finance PLC			
7.875% due 15/11/2031	€ 800	770	0.13
INEOS Quattro Finance PLC			
8.500% due 15/03/2029	600	550	0.09
9.625% due 15/03/2029	$ 400	329	0.06
Ithaca Energy North Sea PLC			
5.500% due 01/10/2031	€ 1,100	1,099	0.18
ITV PLC			
4.250% due 19/06/2032	1,200	1,241	0.21
Lloyds Banking Group PLC			
7.875% due 27/06/2029 (e)(g)	£ 900	1,091	0.18
8.500% due 27/03/2028 (e)(g)	800	972	0.16
Market Bidco Finco PLC			
6.750% due 31/01/2031	€ 2,700	2,677	0.45
Miller Homes Group Finco PLC			
6.533% due 15/10/2030 (h)	1,900	1,903	0.32
7.000% due 15/05/2029	£ 1,400	1,624	0.27
Mobico Group PLC			
4.875% due 26/09/2031	€ 1,200	961	0.16
Nationwide Building Society			
5.750% due 20/06/2027 (e)(g)	£ 1,900	2,208	0.37
NatWest Group PLC			
4.500% due 31/03/2028 (e)(g)	1,300	1,473	0.25
5.125% due 12/05/2027 (e)(g)	1,100	1,273	0.21
NatWest Markets PLC			
2.750% due 04/11/2027	€ 500	499	0.08
Neo Next Energy Consolidated Holdings Ltd.			
6.625% due 11/06/2031	$ 2,400	2,068	0.35
Ocado Group PLC			
10.500% due 08/08/2029	£ 1,300	1,567	0.26
11.000% due 15/06/2030	600	736	0.12
OEG Finance PLC			
7.250% due 27/09/2029	€ 1,900	1,973	0.33
Pinnacle Bidco PLC			
8.250% due 11/10/2028	2,100	2,176	0.37
10.000% due 11/10/2028	£ 1,100	1,327	0.22
SW Finance PLC			
6.875% due 07/08/2032	200	234	0.04
7.750% due 31/10/2031	1,100	1,326	0.22
Virgin Media Finance PLC			
3.750% due 15/07/2030	€ 300	244	0.04
5.000% due 15/07/2030	$ 3,100	2,065	0.35
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	£ 5,700	5,842	0.98
Vmed O2 UK Financing PLC			
4.000% due 31/01/2029	1,800	1,978	0.33
4.250% due 31/01/2031	$ 800	576	0.10
5.625% due 15/04/2032	€ 1,650	1,454	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vodafone Group PLC			
3.000% due 27/08/2080	€ 1,200	€ 1,159	0.19
8.000% due 30/08/2086	£ 2,500	3,144	0.53
		95,863	16.06
LOAN PARTICIPATIONS AND ASSIGNMENTS			
INEOS Quattro Holdings U.K. Ltd.			
7.994% due 02/04/2029	$ 1,985	1,536	0.26
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Tower Bridge Funding PLC			
4.538% due 20/12/2066	£ 580	674	0.11
Total United Kingdom		99,512	16.67
UNITED STATES			
CORPORATE BONDS & NOTES			
American Airlines Pass-Through Trust			
3.375% due 01/11/2028	$ 696	602	0.10
Bond U.S. Bidco, Inc.			
6.500% due 15/06/2033	€ 1,300	1,310	0.22
Burford Capital Global Finance LLC			
9.250% due 01/07/2031	$ 300	256	0.04
Canpack Group, Inc.			
4.875% due 15/01/2032	€ 700	715	0.12
Celanese U.S. Holdings LLC			
0.625% due 10/09/2028	400	376	0.06
5.000% due 15/04/2031	2,000	2,001	0.34
CoreWeave, Inc.			
8.500% due 15/07/2032	2,800	2,762	0.46
9.625% due 15/07/2032	$ 100	86	0.01
Coty, Inc.			
4.500% due 15/05/2027	€ 600	603	0.10
Encore Capital Group, Inc.			
4.250% due 01/06/2028	£ 500	567	0.09
5.440% due 15/07/2033	€ 2,400	2,434	0.41
LSF12 Pillar Investments US, Inc.			
5.750% due 15/05/2033	2,800	2,787	0.47
MKS, Inc.			
4.250% due 15/02/2034	1,400	1,386	0.23
MPT Operating Partnership LP			
7.000% due 15/02/2032	1,400	1,409	0.24
Nissan Motor Acceptance Co. LLC			
5.625% due 29/09/2028	$ 1,888	€ 1,649	0.28
OAK-Eagle Acquireco, Inc.			
6.250% due 01/07/2033	€ 1,400	1,469	0.25
Olympus Water U.S. Holding Corp.			
3.875% due 01/10/2028	1,600	1,596	0.27
6.125% due 15/02/2033	1,700	1,712	0.29
Primo Water Holdings, Inc.			
3.875% due 31/10/2028	400	400	0.07
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	$ 2,400	2,093	0.35
Rio Oil Finance Trust			
8.200% due 06/04/2028	670	601	0.10
SCIL LLC			
9.500% due 15/07/2028	€ 1,900	1,965	0.33
Silgan Holdings, Inc.			
2.250% due 01/06/2028	200	196	0.03
Sword Purchaser LLC			
7.250% due 15/04/2033	1,500	1,573	0.26
UGI International LLC			
2.500% due 01/12/2029	1,900	1,802	0.30
5.000% due 01/06/2031	1,500	1,535	0.26
VF Corp.			
0.250% due 25/02/2028	2,100	1,989	0.33
4.250% due 07/03/2029	1,200	1,209	0.20
		37,083	6.21
LOAN PARTICIPATIONS AND ASSIGNMENTS			
INEOS U.S. Finance LLC			
6.644% due 07/02/2031	$ 4,281	3,336	0.56
6.894% due 18/02/2030	843	681	0.12
		4,017	0.68
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.875% due 15/08/2045	166	144	0.02
U.S. Treasury Notes			
4.250% due 15/08/2035	250	216	0.04
		360	0.06
Total United States		41,460	6.95
SHORT-TERM INSTRUMENTS			
FRANCE TREASURY BILLS			
2.061% due 29/07/2026 (c)(d)	€ 300	€ 299	0.05
2.069% due 26/08/2026 (c)(d)	900	897	0.15
2.174% due 08/07/2026 (c)(d)	500	500	0.08
2.246% due 05/08/2026 (c)(d)	400	399	0.07
2.259% due 05/08/2026 (c)(d)	600	599	0.10
2.288% due 22/07/2026 (c)(d)	1,600	1,598	0.27
2.388% due 16/09/2026 (c)(d)	6,000	5,971	1.00
2.414% due 30/09/2026 (c)(d)	400	398	0.07
Total Short-Term Instruments		10,661	1.79
Total Transferable Securities		**€ 561,940**	**94.15**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (f)	1,767,764	17,678	2.96
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Euro Short-Term High Yield Corporate Bond UCITS ETF (f)	674,500	8,415	1.41
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	64,018	6,806	1.14
		15,221	2.55
Total Investment Funds		**€ 32,899**	**5.51**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2026	112	€ 37	0.01
Euro-Bobl September Futures	Long	09/2026	318	179	0.03
Euro-Bund 10-Year Bond September Futures	Short	09/2026	11	(23)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	2	5	0.00
Euro-Schatz September Futures	Long	09/2026	666	53	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2026	7	0	0.00
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	1	1	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	9	(22)	0.00
United Kingdom Long Gilt September Futures	Long	09/2026	5	10	0.00
				€ 240	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market				**€ 240**	**0.04**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Worldline S.A.	5.000%	20/12/2030	€ 2,550	€ (39)	(0.01)
ZF Europe Finance BV	5.000	20/12/2029	1,500	28	0.01
ZF Europe Finance BV	5.000	20/12/2030	100	1	0.00
				€ (10)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 45 5-Year Index	5.000%	20/06/2031	€ 38,500	€ 1,277	0.21

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 6,500	€ 8	0.00
Pay[3]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	7,280	19	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	7,080	39	0.01
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	360	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	$ 9,800	(111)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2028	3,300	(35)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	1,200	(17)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2027	8,000	105	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	6,700	144	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	1,800	41	0.01
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 28,000	(253)	(0.04)
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	800	12	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	1,000	13	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	600	22	0.01
Pay	6-Month EUR-EURIBOR	2.460	13/03/2035	600	(16)	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	600	(18)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	1,400	15	0.00
Receive	6-Month EUR-EURIBOR	2.510	09/04/2035	600	19	0.00
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	600	(15)	0.00
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	600	18	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	1,500	12	0.00
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	600	17	0.00
Pay	6-Month EUR-EURIBOR	2.610	24/03/2035	600	(10)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	3,630	(44)	(0.01)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	180	0	0.00
					€ (19)	0.00
Total Centrally Cleared Financial Derivative Instruments					**€ 1,248**	**0.21**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Albion Financing SARL	5.000%	20/06/2031	€ 3,200	€ 249	€ 150	€ 399	0.07
	Eutelsat S.A.	5.000	20/12/2029	800	(69)	173	104	0.02
	INEOS Finance PLC	5.000	20/06/2030	600	12	(32)	(20)	(0.01)
					€ 192	€ 291	€ 483	0.08

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 664	$ 774	€ 12	€ 0	€ 12	0.00
	07/2026	£ 4,220	€ 4,875	0	(24)	(24)	0.00
	07/2026	$ 2,183	1,888	0	(21)	(21)	0.00
JPM	07/2026	3,059	2,631	0	(44)	(44)	(0.01)
MBC	07/2026	€ 4,985	$ 5,776	67	0	67	0.01
	07/2026	£ 2,329	€ 2,699	0	(5)	(5)	0.00
	07/2026	$ 420	360	0	(7)	(7)	0.00
MYI	07/2026	€ 28,502	£ 24,601	58	0	58	0.01
	07/2026	1,242	$ 1,410	0	(8)	(8)	0.00
	07/2026	£ 1,586	€ 1,834	0	(7)	(7)	0.00
	07/2026	$ 1,559	1,338	0	(26)	(26)	0.00
	08/2026	£ 24,635	28,502	0	(58)	(58)	(0.01)
SCX	07/2026	$ 216	185	0	(3)	(3)	0.00
SOG	07/2026	€ 31,748	£ 27,388	47	0	47	0.01
	07/2026	52,525	$ 59,747	0	(267)	(267)	(0.05)
	07/2026	£ 48,729	€ 56,179	0	(391)	(391)	(0.07)
	07/2026	$ 61,842	53,013	0	(1,079)	(1,079)	(0.18)
	08/2026	£ 27,426	31,748	0	(47)	(47)	(0.01)
	08/2026	$ 59,828	52,525	266	0	266	0.04
				€ 450	€ (1,987)	€ (1,537)	(0.26)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional USD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 684	$ 798	€ 14	€ 0	€ 14	0.01
BPS	07/2026	141	165	3	0	3	0.00
MBC	07/2026	$ 1,970	€ 1,734	12	0	12	0.00
	08/2026	€ 1,734	$ 1,972	0	(12)	(12)	0.00
MYI	07/2026	433	496	1	0	1	0.00
RYL	07/2026	717	833	12	0	12	0.00
	07/2026	$ 14	€ 12	0	0	0	0.00
SCX	07/2026	€ 717	$ 833	12	0	12	0.00
	07/2026	$ 10	€ 9	0	0	0	0.00
SOG	07/2026	€ 1,535	$ 1,790	30	0	30	0.01
	07/2026	$ 1,973	€ 1,734	9	0	9	0.00
	08/2026	€ 1,734	$ 1,975	0	(9)	(9)	0.00
SSB	07/2026	746	867	13	0	13	0.00
	08/2026	1,483	1,693	0	(4)	(4)	0.00
				€ 106	€ (25)	€ 81	0.02

Total OTC Financial Derivative Instruments	**€ (973)**	**(0.16)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 800	€ 247	0.04
Total Other Financial Assets		**€ 247**	**0.04**
Total Investments		**€ 595,601**	**99.79**
Other Current Assets & Liabilities		**€ 1,275**	**0.21**
Net Assets		**€ 596,876**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: 1.63%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Grifols S.A.	7.500%	01/05/2030	01/08/2025	€ 2,807	€ 2,823	0.47
Mahle GmbH	7.125	15/07/2032	30/06/2025 - 10/06/2026	4,117	4,221	0.71
Miller Homes Group Finco PLC	6.533	15/10/2030	02/04/2025	1,900	1,903	0.32
Nidda Healthcare Holding GmbH	7.000	21/02/2030	20/03/2026	511	517	0.09
				€ 9,335	€ 9,464	1.59

(i) Securities with an aggregate fair value of €12,317 (31 December 2025: €16,484) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €Nil (31 December 2025: €25) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2026.

Cash of €7,067 (31 December 2025: €7,476) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of €1,560 (31 December 2025: €330) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 559,514	€ 2,426	€ 561,940
Investment Funds	32,899	0	0	32,899
Financial Derivative Instruments[3]	261	254	0	515
Other Financial Assets	0	247	0	247
Totals	**€ 33,160**	**€ 560,015**	**€ 2,426**	**€ 595,601**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 490,675	€ 2,686	€ 493,361
Investment Funds	686	22,588	0	23,274
Repurchase Agreements	0	7,200	0	7,200
Financial Derivative Instruments[3]	(266)	138	0	(128)
Other Financial Assets	0	201	0	201
Totals	**€ 420**	**€ 520,802**	**€ 2,686**	**€ 523,908**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.250)%	17/06/2026	TBD[1]	€ (352)	€ (352)	(0.06)
	1.850	17/06/2026	TBD[1]	(2,315)	(2,317)	(0.39)
MYI	(0.600)	17/06/2026	TBD[1]	(425)	(425)	(0.07)
	1.450	17/06/2026	TBD[1]	(3,410)	(3,412)	(0.57)
	1.550	17/06/2026	TBD[1]	(2,600)	(2,602)	(0.44)
	1.750	17/06/2026	TBD[1]	(2,521)	(2,523)	(0.42)
	1.850	17/06/2026	TBD[1]	(681)	(681)	(0.11)
Total Reverse Repurchase Agreements					**€ (12,312)**	**(2.06)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	€ 14	€ 0	€ 14	€ (8)	€ 0	€ (8)
BPS	(30)	0	(30)	(439)	330	(109)
CBK	N/A	N/A	N/A	4	0	4
GST	483	(290)	193	49	0	49
JPM	(44)	0	(44)	(3)	0	(3)
MBC	55	0	55	6	0	6

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
MYI	€ (40)	€ 0	€ (40)	€ 4	€ 0	€ 4
RYL	12	0	12	N/A	N/A	N/A
SCX	9	0	9	N/A	N/A	N/A
SOG	(1,441)	1,560	119	529	(640)	(111)
SSB	9	0	9	N/A	N/A	N/A

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	84.67	84.16
Transferable securities dealt in on another regulated market*	5.38	5.57
Other transferable securities	0.30	N/A
Investment funds	5.29	4.23
Repurchase agreements	N/A	1.31
Financial derivative instruments dealt in on a regulated market	0.05	0.01
Centrally cleared financial derivative instruments	0.29	0.12
OTC financial derivative instruments	0.17	0.12
Other financial assets	0.04	0.04
Other assets	3.81	4.44
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Austria	1.68	1.15
Belgium	0.82	0.99
Bermuda	0.31	0.05
Cayman Islands	0.84	0.24
China	0.00	N/A
Cyprus	0.23	0.26
Czech Republic	0.70	0.80
Denmark	1.41	1.12
Finland	0.53	0.67
France	11.87	11.99
Germany	10.43	10.40
Gibraltar	0.10	N/A
Greece	0.68	0.29
Guernsey, Channel Islands	0.10	0.11
Hong Kong	0.18	N/A
Ireland	0.84	1.86
Isle of Man	0.43	0.58
Israel	0.48	0.53
Italy	5.49	3.35
Japan	2.98	1.76
Jersey, Channel Islands	0.35	0.71
Lithuania	0.27	N/A
Luxembourg	7.35	8.91
Marshall Islands	0.20	0.22
Multinational	0.55	0.34
Netherlands	10.96	9.86
Norway	0.63	0.64
Panama	N/A	0.10
Poland	0.34	0.45
Portugal	0.32	N/A
Slovenia	0.06	0.07
Spain	3.71	2.83
Sweden	3.65	3.11
Switzerland	N/A	0.04
Turkey	0.25	0.37
United Kingdom	16.67	16.85
United States	6.95	4.92
Short-Term Instruments	1.79	8.49
Investment Funds	5.51	4.44
Repurchase Agreements	N/A	1.37
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.04	(0.05)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.21	0.04
Interest Rate Swaps	0.00	(0.06)

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.08	0.01
Forward Foreign Currency Contracts	(0.26)	0.02
Hedged Forward Foreign Currency Contracts	0.02	N/A
Other Financial Assets	0.04	0.04
Other Current Assets & Liabilities	0.21	0.11
Net Assets	100.00	100.00

Schedule of Investments PIMCO European Short-Term Opportunities Fund

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
CORPORATE BONDS & NOTES					
BANKING & FINANCE					
Ageas S.A.					
3.250% due 02/07/2049	€	900	€	894	0.07
Aircastle Ltd.					
5.000% due 15/09/2030	$	900		784	0.06
AMCO - Asset Management Co. SpA					
4.625% due 06/02/2027	€	6,600		6,666	0.54
American Express Co.					
3.433% due 20/05/2032		2,100		2,104	0.17
American Tower Corp.					
2.100% due 15/06/2030	$	4,600		3,638	0.30
ASR Nederland NV					
4.625% due 19/10/2027 (e)(g)	€	500		504	0.04
Banco Santander S.A.					
5.565% due 17/01/2030	$	1,800		1,614	0.13
Bank of America Corp.					
2.572% due 20/10/2032		1,800		1,402	0.11
Barclays PLC					
5.851% due 21/03/2035	£	4,000		4,692	0.38
BNP Paribas S.A.					
4.750% due 13/11/2032	€	3,000		3,170	0.26
Canadian Imperial Bank of Commerce					
4.495% due 20/12/2027	AUD	3,900		2,350	0.19
5.009% due 24/07/2028		6,500		3,955	0.32
Cooperatieve Rabobank UA					
3.100% due 29/06/2028 (e)(g)	€	2,400		2,353	0.19
4.875% due 29/06/2029 (e)(g)		1,000		1,018	0.08
DLR Kredit A/S					
1.000% due 01/01/2027	DKK	2,600		346	0.03
ELM BV for Swiss Prime Site AG					
3.125% due 01/10/2031	€	1,300		1,273	0.10
Emirates NBD Bank PJSC					
3.236% due 13/02/2031		3,100		3,041	0.25
Federation des Caisses Desjardins du Quebec					
4.347% due 02/12/2030	£	5,300		6,165	0.50
First Abu Dhabi Bank PJSC					
3.120% due 20/02/2031	€	5,800		5,676	0.46
4.789% due 03/06/2031	$	3,900		3,416	0.28
Goldman Sachs Group, Inc.					
3.509% due 17/08/2033	€	3,900		3,876	0.32
6.561% due 24/10/2034	$	1,400		1,325	0.11
Goodman Australia Finance Pty. Ltd.					
3.875% due 29/04/2033	€	3,800		3,805	0.31
HSBC Holdings PLC					
4.750% due 04/07/2029 (e)(g)		1,600		1,617	0.13
Intesa Sanpaolo SpA					
7.778% due 20/06/2054	$	400		412	0.03
JAB Holdings BV					
4.375% due 25/04/2034	€	3,500		3,615	0.30
Jyske Realkredit A/S					
0.500% due 01/10/2040	DKK	0		0	0.00
1.000% due 01/01/2027		26,932		3,581	0.29
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/07/2050		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2053		36,859		3,801	0.31
Maybank Singapore Ltd.					
2.504% due 02/10/2028	€	2,900		2,875	0.23
Morgan Stanley					
3.521% due 22/05/2031		5,500		5,525	0.45
4.656% due 02/03/2029		3,900		3,999	0.33
NatWest Group PLC					
4.500% due 31/03/2028 (e)(g)	£	200		227	0.02
Nordea Kredit Realkreditaktieselskab					
0.500% due 01/10/2040	DKK	0		0	0.00
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2053		61,785		6,403	0.52
4.000% due 01/10/2056		0		0	0.00
Nova Ljubljanska Banka d.d.					
10.750% due 28/11/2032	€	6,900	€	7,569	0.62
Nykredit Realkredit A/S					
0.500% due 01/10/2040	DKK	0		0	0.00
0.500% due 01/10/2050		0		0	0.00
1.000% due 01/07/2026		45,900		6,140	0.50
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.000% due 01/10/2056		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2052		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.000% due 01/10/2053		0		0	0.00
3.000% due 01/10/2053		1,135		145	0.01
3.500% due 01/04/2053		94,914		12,361	1.01
4.000% due 01/10/2056		0		0	0.00
5.000% due 01/10/2053		0		0	0.00
QNB Finance Ltd.					
4.538% due 19/09/2027	$	14,900		13,029	1.06
Realkredit Danmark A/S					
1.000% due 01/01/2027	DKK	44,871		5,967	0.49
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.000% due 01/10/2056		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		0		0	0.00
2.000% due 01/10/2053		0		0	0.00
3.000% due 01/10/2053		27		4	0.00
4.000% due 01/10/2056		0		0	0.00
5.000% due 01/10/2053		0		0	0.00
Toronto-Dominion Bank					
4.347% due 11/06/2029	£	2,000		2,330	0.19
Wells Fargo & Co.					
5.389% due 24/04/2034	$	1,800		1,599	0.13
5.499% due 23/01/2035		1,700		1,516	0.12
Yorkshire Building Society					
2.750% due 28/01/2030	€	2,300		2,280	0.19
				149,062	12.13
INDUSTRIALS					
Bayer U.S. Finance LLC					
4.375% due 15/12/2028	$	4,200		3,635	0.30
Diageo Capital PLC					
5.500% due 24/01/2033		1,600		1,445	0.12
Entergy Louisiana LLC					
5.350% due 15/03/2034		1,500		1,345	0.11
National Grid Electricity Transmission PLC					
2.000% due 16/09/2038	£	4,800		3,688	0.30
QatarEnergy					
4.625% due 23/06/2029	$	1,300		1,130	0.09
Sandoz Finance BV					
4.220% due 17/04/2030	€	3,500		3,612	0.29
TotalEnergies SE					
3.250% due 17/07/2036 (e)		1,300		1,166	0.09
				16,021	1.30
UTILITIES					
BP Capital Markets PLC					
3.625% due 22/03/2029 (e)		1,000		998	0.08
National Grid PLC					
5.418% due 11/01/2034	$	4,200		3,727	0.31
TDC Net A/S					
6.500% due 01/06/2031	€	3,700		4,078	0.33
				8,803	0.72
Total Corporate Bonds & Notes				173,886	14.15
U.S. GOVERNMENT AGENCIES					
Fannie Mae					
4.828% due 25/11/2055	$	874		774	0.06
Freddie Mac					
4.498% due 25/12/2055		1,894		1,661	0.14
4.748% due 25/08/2054		642		567	0.05
Ginnie Mae					
3.500% due 20/02/2055 - 20/01/2056		39,853		31,331	2.55
Uniform Mortgage-Backed Security, TBA					
3.000% due 01/08/2056	$	11,800	€	8,996	0.73
4.000% due 01/07/2056		36,100		29,515	2.40
4.500% due 01/07/2056 - 01/08/2056		80,200		67,171	5.46
5.000% due 01/07/2056		36,400		31,288	2.55
				171,303	13.94
U.S. TREASURY OBLIGATIONS					
U.S. Treasury Inflation Protected Securities (d)					
0.125% due 15/07/2031		6,211		4,989	0.41
0.375% due 15/07/2027		18,101		15,569	1.27
0.500% due 15/01/2028		6,479		5,523	0.45
1.125% due 15/10/2030		15,542		13,203	1.07
1.375% due 15/07/2033		15,676		13,156	1.07
1.500% due 15/02/2053		9,520		6,333	0.51
1.625% due 15/10/2027		21,803		18,982	1.54
1.625% due 15/10/2029		16,823		14,616	1.19
2.375% due 15/10/2028		1,413		1,250	0.10
				93,621	7.61
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Alba PLC					
4.036% due 15/12/2038	£	381		436	0.04
Aldbrook Mortgage Transaction PLC					
4.596% due 18/12/2066		7,993		9,284	0.75
Atlas Funding PLC					
4.524% due 20/07/2067		2,277		2,643	0.21
4.886% due 20/01/2061		776		901	0.07
Bletchley Park Funding PLC					
4.504% due 27/01/2070		4,209		4,885	0.40
Bowbell Master Issuer PLC					
4.247% due 23/07/2071		3,738		4,337	0.35
Canada Square Funding PLC					
5.409% due 17/06/2058		110		128	0.01
Domi BV					
2.892% due 15/02/2057	€	6,152		6,149	0.50
Dutch Property Finance BV					
2.913% due 28/10/2059		2,892		2,894	0.24
Economic Master Issuer PLC					
4.205% due 25/04/2075	£	4,321		5,010	0.41
Harbour PLC					
4.797% due 28/10/2054		2,393		2,787	0.23
Harmony French Home Loans					
2.854% due 27/05/2062	€	1,267		1,268	0.10
Holmes Master Issuer PLC					
4.247% due 15/10/2072	£	4,400		5,105	0.42
4.277% due 15/10/2072		2,400		2,786	0.23
Hops Hill PLC					
4.464% due 21/06/2056		2,376		2,752	0.22
4.614% due 21/04/2056		293		341	0.03
5.034% due 27/11/2054		1,647		1,914	0.16
Kinbane DAC					
3.378% due 24/08/2075	€	5,057		5,066	0.41
Lanark Master Issuer PLC					
4.247% due 22/12/2069	£	653		758	0.06
Landmark Mortgage Securities PLC					
4.146% due 17/04/2044		336		384	0.03
Lanebrook Mortgage Transaction PLC					
4.397% due 20/07/2058		659		765	0.06
Mortimer PLC					
4.556% due 22/09/2070		5,201		6,039	0.49
Olympia Master Home Loans FCT					
2.750% due 31/10/2059	€	5,400		5,408	0.44
Permanent Master Issuer PLC					
4.247% due 15/07/2073	£	3,100		3,599	0.29
Polaris PLC					
4.505% due 25/08/2068		4,045		4,692	0.38
Project Cashmere					
4.543% due 30/12/2057 (a)	AUD	19,900		12,019	0.98
Resloc UK PLC					
4.026% due 15/12/2043	£	1,293		1,480	0.12
Silverstone Master Issuer PLC					
4.197% due 21/01/2079		2,500		2,900	0.24
Together Asset-Backed Securitisation PLC					
4.495% due 15/08/2066		3,994		4,633	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	£ 1,599	€ 1,857	0.15
Tower Bridge Funding PLC			
4.497% due 20/01/2073	4,459	5,172	0.42
White Rose Master Issuer PLC			
4.215% due 16/07/2071	4,277	4,964	0.40
		113,356	9.22

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Auto ABS French Loans			
2.829% due 24/07/2036	€ 3,752	3,754	0.31
Auto ABS Italian Stella Loans SRL			
2.953% due 26/12/2041	4,600	4,608	0.38
Auto ABS Spanish Loans			
3.059% due 28/09/2038	2,143	2,148	0.18
AutoFlorence SRL			
2.968% due 24/12/2044	1,500	1,504	0.12
Bavarian Sky S.A.			
2.846% due 20/08/2032	2,881	2,885	0.23
BBVA Consumer Auto			
2.879% due 19/05/2042	5,333	5,339	0.43
Bumper NL BV			
2.879% due 24/01/2037	1,400	1,402	0.11
2.925% due 21/03/2036	2,156	2,159	0.18
Cars Alliance Auto Leases France			
2.845% due 21/10/2040	5,100	5,104	0.42
Cars Alliance Auto Loans France			
2.885% due 23/10/2034	1,897	1,899	0.15
Cars Alliance Auto Loans Germany			
2.729% due 18/01/2036	3,415	3,416	0.28
Citizen Irish Auto Receivables Trust DAC			
2.779% due 15/08/2033	4,984	4,993	0.41
Compartment Driver UK Ten			
4.335% due 25/04/2033	£ 5,019	5,831	0.47
Driver UK Multi-Compartment S.A.			
4.315% due 25/09/2033	6,900	8,009	0.65
E-Carat DE			
2.430% due 25/02/2037	€ 5,500	5,499	0.45
2.919% due 25/05/2034	5,100	5,111	0.42
First Mobility SARL			
2.809% due 14/10/2032	1,116	1,118	0.09
First Mobility Swiss Lease			
2.959% due 23/09/2033	2,514	2,518	0.21
FTA Santander Consumer Spain Auto			
3.236% due 22/09/2039	4,586	4,598	0.37
Fulvia SPV SRL			
3.030% due 23/12/2041	6,696	6,710	0.55
Golden Bar Securitisation SRL			
3.436% due 22/09/2043	1,259	1,266	0.10
Koromo UK PLC			
4.335% due 23/10/2034	£ 692	803	0.07
Pony S.A., Compartment German Auto Loans			
2.609% due 14/12/2036	€ 8,400	8,400	0.68
Red & Black Auto Germany UG			
2.609% due 15/08/2034	4,477	4,478	0.36
2.649% due 15/02/2035	4,543	4,546	0.37
2.679% due 15/09/2033	1,480	1,483	0.12
2.719% due 15/04/2034	1,835	1,839	0.15
Red & Black Auto Italy SRL			
3.209% due 28/07/2034	777	781	0.06
Red & Black Auto Lease France			
2.513% due 27/06/2039	1,031	1,031	0.08
2.769% due 27/10/2040	5,400	5,404	0.44
2.889% due 27/06/2035	111	111	0.01
RevoCar S.A., Compartment			
2.789% due 25/08/2038	5,243	5,241	0.43
2.839% due 25/07/2037	1,790	1,792	0.15
Revocar UG			
2.905% due 21/09/2036	1,373	1,375	0.11
SC Germany S.A., Compartment Leasing			
2.619% due 14/09/2036	5,400	5,404	0.44
VCL Multi-Compartment S.A.			
2.715% due 21/11/2032	5,787	5,792	0.47
2.725% due 21/07/2031	3,952	3,956	0.32
2.815% due 21/04/2031	€ 2,599	€ 2,601	0.21
		134,908	10.98

OTHER ABS

Anchorage Capital Europe CLO DAC			
3.424% due 15/10/2038	2,800	2,806	0.23
Arbour CLO DAC			
3.433% due 15/11/2037	3,000	3,004	0.25
Arcano Euro CLO DAC			
3.415% due 25/07/2039	900	901	0.07
Ares European CLO DAC			
2.984% due 15/10/2031	310	310	0.03
Bain Capital Euro CLO DAC			
3.444% due 22/01/2038	1,700	1,702	0.14
Barings Euro CLO DAC			
3.426% due 15/08/2039	1,300	1,301	0.11
3.444% due 21/10/2038	5,200	5,208	0.42
Black Diamond CLO DAC			
3.263% due 15/05/2032	39	39	0.00
Blackrock European CLO DAC			
3.220% due 17/07/2034	1,891	1,894	0.15
BlueMountain Fuji Euro CLO DAC			
3.114% due 15/01/2033	2,057	2,059	0.17
BNPP AM Euro CLO DAC			
2.854% due 15/10/2031	406	406	0.03
3.014% due 22/07/2032	712	712	0.06
Bosphorus CLO DAC			
3.407% due 12/12/2032	275	275	0.02
Bridgepoint CLO DAC			
3.414% due 15/01/2034	176	176	0.01
Cairn CLO DAC			
2.820% due 31/01/2030	699	700	0.06
Capital Four CLO DAC			
3.394% due 15/04/2038	2,200	2,200	0.18
Carlyle Euro CLO DAC			
3.014% due 15/01/2034	1,644	1,646	0.13
3.173% due 15/08/2032	151	151	0.01
3.493% due 15/08/2038	1,000	1,002	0.08
CVC Cordatus Loan Fund DAC			
3.285% due 23/01/2039	1,300	1,302	0.11
3.528% due 15/05/2037	1,200	1,203	0.10
Dryden Euro CLO DAC			
2.864% due 15/04/2033	1,883	1,883	0.15
3.498% due 18/10/2039	3,000	3,002	0.24
FCT Noria			
2.812% due 25/07/2043	2,200	2,200	0.18
Fondo de Titulizacion Santander Consumo			
2.865% due 25/10/2040	5,200	5,209	0.42
FTA Santander Consumo			
2.914% due 22/05/2041	7,200	7,201	0.59
Golden Bar Securitisation SRL			
3.136% due 20/12/2044	12,567	12,600	1.03
Grosvenor Place CLO DAC			
3.383% due 15/08/2039	2,500	2,502	0.20
Harvest CLO DAC			
3.464% due 15/10/2038	5,800	5,809	0.47
ICG Euro CLO DAC			
3.455% due 26/01/2038	2,200	2,202	0.18
Indigo Credit Management DAC			
3.464% due 15/10/2037	3,000	3,003	0.25
Invesco Euro CLO DAC			
3.277% due 15/07/2037	3,900	3,905	0.32
3.454% due 22/10/2036	3,500	3,504	0.29
Marzio Finance SRL			
3.299% due 28/02/2048	54	54	0.01
Mila BV			
2.678% due 12/10/2042	5,700	5,699	0.46
Morglas ABS PLC			
4.535% due 15/09/2040	£ 3,317	3,855	0.31
Noria DE			
2.832% due 25/02/2043	€ 1,896	1,896	0.15
OCP Euro CLO DAC			
3.468% due 20/10/2039	2,800	2,802	0.23
3.478% due 20/07/2036	1,000	1,001	0.08
Palmer Square European Loan Funding DAC			
3.150% due 15/10/2035	1,600	1,602	0.13
Penta CLO DAC			
3.015% due 25/07/2036	€ 900	€ 901	0.07
Providus CLO DAC			
3.513% due 15/11/2039	1,700	1,702	0.14
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	1,500	1,502	0.12
SC Germany S.A., Compartment Consumer			
2.759% due 15/12/2038	482	483	0.04
Secucor Finance DAC			
3.116% due 20/09/2036	5,500	5,526	0.45
Sound Point Euro CLO Funding DAC			
3.181% due 24/10/2034	3,400	3,404	0.28
Tikehau CLO DAC			
3.404% due 15/10/2038	900	901	0.07
Toro European CLO DAC			
3.070% due 12/01/2032	620	621	0.05
3.093% due 15/02/2034	727	728	0.06
		114,694	9.33
		249,602	20.31

SOVEREIGN ISSUES

Adif Alta Velocidad			
3.625% due 30/04/2035	2,500	2,525	0.21
Agence France Locale			
7.000% due 17/06/2031 (e)(g)	2,400	2,714	0.22
Australia Government International Bond			
1.500% due 21/06/2031	AUD 57,000	30,118	2.45
Cassa Depositi e Prestiti SpA			
4.375% due 01/10/2030	$ 3,600	3,106	0.25
5.875% due 30/04/2029	800	723	0.06
Colombia Government International Bond			
6.125% due 21/01/2031	300	265	0.02
6.500% due 26/11/2038	€ 1,700	1,790	0.15
European Union			
3.375% due 12/12/2035 (h)	44,500	45,141	3.67
France Government International Bond			
0.100% due 25/07/2031 (d)(h)	41,854	39,940	3.25
Italy Buoni Poliennali Del Tesoro			
1.100% due 15/08/2031 (d)	64,801	64,752	5.27
2.400% due 15/03/2029 (h)	36,100	35,758	2.91
2.550% due 15/05/2056 (d)	5,963	6,169	0.50
2.850% due 01/02/2031	27,400	27,250	2.22
2.950% due 01/07/2030	9,900	9,916	0.81
3.087% due 15/04/2029	51,900	52,612	4.28
3.150% due 15/11/2031	900	904	0.07
3.237% due 15/10/2028	4,500	4,572	0.37
3.450% due 15/07/2031 (h)	25,000	25,503	2.07
3.500% due 15/02/2031 (h)	42,300	43,246	3.52
3.587% due 15/10/2031	33,500	34,694	2.82
3.700% due 15/06/2030	9,800	10,089	0.82
4.000% due 15/11/2030	200	209	0.02
Japan Government International Bond			
1.800% due 20/03/2054	¥ 112,000	387	0.03
2.200% due 20/06/2054	131,000	499	0.04
2.300% due 20/12/2054	131,000	510	0.04
2.400% due 20/03/2055	265,800	1,060	0.09
3.200% due 20/09/2055	488,700	2,309	0.19
3.400% due 20/12/2055	840,000	4,126	0.34
Mexico Government International Bond			
3.500% due 12/02/2034	$ 5,200	3,884	0.32
New South Wales Treasury Corp.			
1.750% due 20/03/2034	AUD 6,100	2,915	0.24
2.000% due 08/03/2033	8,800	4,443	0.36
4.750% due 20/09/2035	3,300	1,929	0.16
New Zealand Local Government Funding Agency Bond			
3.750% due 30/09/2030	$ 2,800	2,404	0.20
Poland Government International Bond			
5.125% due 18/09/2034	1,100	968	0.08
Queensland Treasury Corp.			
2.000% due 22/08/2033	AUD 2,600	1,292	0.10
Romania Government International Bond			
3.750% due 07/02/2034 (h)	€ 4,200	3,801	0.31
5.625% due 22/02/2036	2,800	2,823	0.23
5.625% due 30/05/2037 (h)	1,100	1,086	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.875% due 11/07/2032	€ 5,400	€ 5,663	0.46
Saudi Arabia Government International Bond			
4.125% due 12/01/2029	$ 14,600	12,588	1.02
5.125% due 13/01/2028	5,900	5,197	0.42
5.375% due 13/01/2031	1,100	983	0.08
Slovenia Government International Bond			
3.125% due 02/07/2035 (h)	€ 21,450	21,399	1.74
3.275% due 12/03/2036	18,050	18,101	1.47
3.500% due 14/04/2055	3,400	3,125	0.25
Spain Government International Bond			
2.600% due 31/05/2031	2,700	2,674	0.22
3.100% due 30/07/2031	21,800	22,088	1.80
3.150% due 30/04/2035	300	299	0.02
3.200% due 31/10/2035	33,000	32,868	2.67
Treasury Corp. of Victoria			
2.250% due 15/09/2033	AUD 8,500	4,282	0.35
4.250% due 20/12/2032	6,900	4,023	0.33
United Kingdom Gilt			
4.000% due 22/10/2031	£ 34,200	€ 39,069	3.18
4.125% due 07/03/2031 (h)	9,100	10,486	0.85
4.375% due 07/03/2030 (h)	19,100	22,275	1.81
		681,552	55.45
SHORT-TERM INSTRUMENTS			
SOUTH AFRICA TREASURY BILLS			
7.066% due 28/10/2026 (b)(c)	ZAR 8,500	444	0.04
Total Short-Term Instruments		444	0.04
Total Transferable Securities		**€ 1,483,764**	**120.72**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (f)	493,941	€ 12,537	1.02
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	200,932	21,554	1.75
Total Investment Funds		**€ 34,091**	**2.77**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
COM	2.270%	30/06/2026	01/07/2026	€ 52,100	Bpifrance SACA 1.000% -2.125% due 25/05/2027 - 29/11/2027	€ (53,105)	€ 52,100	€ 52,103	4.24
Total Repurchase Agreements						**€ (53,105)**	**€ 52,100**	**€ 52,103**	**4.24**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	152	€ (140)	(0.01)
Euro-Bobl September Futures	Short	09/2026	1,891	(967)	(0.08)
Euro-BTP Italy Government Bond September Futures	Short	09/2026	185	(146)	(0.01)
Euro-Bund 10-Year Bond September Futures	Long	09/2026	26	41	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	1,194	(554)	(0.04)
Euro-Schatz September Futures	Long	09/2026	4,478	300	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2026	398	66	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	496	97	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	78	44	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	583	(711)	(0.06)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	12	(29)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	261	261	0.02
United Kingdom Long Gilt September Futures	Short	09/2026	75	(25)	0.00
				€ (1,763)	(0.14)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor September 2026 Futures	€ 97.625	14/09/2026	1,282	€ (300)	€ (56)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					**€ (1,819)**	**(0.15)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 44 5-Year Index	(5.000)%	20/12/2030	€ 2,060	€ (17)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 44 5-Year Index	1.000%	20/12/2030	€ 12,390	€ 7	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	34,915	113	0.01
				€ 120	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500%	18/03/2036	¥ 3,986,800	€ 705	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2027	$ 52,400	597	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	128,500	2,928	0.24
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	23,900	794	0.06
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	26,600	346	0.03
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	9,400	(255)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 44,800	(405)	(0.03)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	101,320	650	0.05
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	78,100	314	0.02
					€ 5,674	0.46
Total Centrally Cleared Financial Derivative Instruments					**€ 5,777**	**0.47**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	3,500	€ (30)	€ (5)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	3,500	(30)	(24)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	131,700	(411)	(503)	(0.04)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	16,900	(148)	(17)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	16,900	(148)	(140)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	20,300	(181)	(35)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	20,300	(181)	(124)	(0.01)
GST	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	62,600	(185)	(239)	(0.02)
MYC	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(46)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(341)	(41)	0.00
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	21,600	(107)	(89)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	21,600	(107)	(29)	0.00
							€ (2,221)	€ (1,292)	(0.10)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH 1,355	$ 201	€ 1	€ 0	€ 1	0.00
BOA	07/2026	BRL 156	30	0	0	0	0.00
	07/2026	DKK 159,465	€ 21,348	14	0	14	0.00
	07/2026	KRW 131,405	$ 86	1	0	1	0.00
	07/2026	SGD 16	12	0	0	0	0.00
	07/2026	$ 1,134	CNH 7,669	0	(4)	(4)	0.00
	07/2026	120	PLN 454	0	0	0	0.00
	08/2026	ILS 1,992	$ 670	0	0	0	0.00
	09/2026	MXN 2,540	143	0	(1)	(1)	0.00
	09/2026	$ 460	INR 43,703	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2026	ZAR	8,226	$	504	€ 6	€ 0	€ 6	0.00
	01/2027	DKK	13,314	€	1,789	4	0	4	0.00
BPS	07/2026	AUD	52		31	0	0	0	0.00
	07/2026	BRL	3,486	$	674	2	(2)	0	0.00
	07/2026	CHF	1,347	€	1,462	2	0	2	0.00
	07/2026	CNH	8,352	$	1,234	3	0	3	0.00
	07/2026	€	1,520		1,766	25	0	25	0.00
	07/2026	IDR	130,530,624		7,284	6	(4)	2	0.00
	07/2026	ILS	3,155		1,070	10	0	10	0.00
	07/2026	INR	242,801		2,528	0	(32)	(32)	0.00
	07/2026	KRW	580,065		380	5	0	5	0.00
	07/2026	THB	33,980		1,036	12	(1)	11	0.00
	07/2026	$	10,058	BRL	53,980	328	(4)	324	0.03
	07/2026		12,656	€	11,046	12	(36)	(24)	0.00
	07/2026		7,067	INR	670,036	12	(11)	1	0.00
	07/2026		1,717	KRW	2,633,933	0	(14)	(14)	0.00
	07/2026		461	ZAR	7,566	0	0	0	0.00
	08/2026	€	31	AUD	52	0	0	0	0.00
	08/2026	ILS	446	$	150	0	0	0	0.00
	08/2026	$	222	BRL	1,132	0	(5)	(5)	0.00
	09/2026	IDR	15,066,064	$	830	0	(5)	(5)	0.00
	09/2026	THB	31,178		961	15	0	15	0.00
	09/2026	$	4,254	IDR	75,493,123	5	(66)	(61)	(0.01)
	09/2026		463	INR	43,961	0	(1)	(1)	0.00
	09/2026		190	THB	6,211	0	(1)	(1)	0.00
	12/2026		528	IDR	9,616,965	1	0	1	0.00
	01/2027	DKK	4,989	€	670	2	0	2	0.00
BRC	07/2026	AUD	41,426		25,360	256	0	256	0.02
	07/2026	€	1,274	¥	235,900	0	(5)	(5)	0.00
	07/2026		987	NZD	1,985	1	0	1	0.00
	07/2026	ILS	3,878	$	1,310	7	0	7	0.00
	07/2026	NOK	3,351	€	298	2	0	2	0.00
	07/2026	$	7,133	TRY	338,750	13	0	13	0.00
	07/2026		2,301	ZAR	37,367	0	(21)	(21)	0.00
	08/2026	CAD	7,258	€	4,474	0	(1)	(1)	0.00
	08/2026	€	127	NOK	1,439	0	0	0	0.00
CBK	07/2026	CHF	1,281	€	1,407	18	0	18	0.00
	07/2026	€	787	£	683	6	0	6	0.00
	07/2026		982	NOK	10,638	0	(42)	(42)	0.00
	07/2026	ILS	11,985	$	4,122	86	0	86	0.01
	07/2026	INR	135,892		1,440	4	0	4	0.00
	07/2026	$	1,399	IDR	25,099,584	2	0	2	0.00
	07/2026		1,402	INR	135,892	29	0	29	0.00
	07/2026		188	KRW	283,767	0	(4)	(4)	0.00
	07/2026		469	PLN	1,713	0	(11)	(11)	0.00
	08/2026	ILS	4,898	$	1,693	42	0	42	0.00
	08/2026	$	366	ILS	1,087	0	(1)	(1)	0.00
	09/2026	IDR	54,718,402	$	3,031	0	(2)	(2)	0.00
	09/2026	INR	16,412		171	0	(1)	(1)	0.00
	09/2026	THB	36,488		1,102	0	(3)	(3)	0.00
	09/2026	$	1,666	COP	6,467,612	155	0	155	0.01
	09/2026		1,059	IDR	18,887,454	0	(11)	(11)	0.00
	09/2026		397	MXN	7,105	6	0	6	0.00
	12/2026		1,632	IDR	29,671,456	2	0	2	0.00
	01/2027	DKK	8,400	€	1,129	3	0	3	0.00
DUB	07/2026	IDR	3,328,416	$	186	0	0	0	0.00
	07/2026	INR	52,282		554	2	0	2	0.00
	07/2026	$	369	INR	35,637	6	0	6	0.00
	07/2026		468	PLN	1,737	0	(5)	(5)	0.00
	07/2026		1,073	ZAR	17,376	0	(13)	(13)	0.00
	09/2026	IDR	33,379,524	$	1,853	2	0	2	0.00
	09/2026	$	650	IDR	11,804,172	4	0	4	0.00
	09/2026		554	INR	52,636	0	(2)	(2)	0.00
FAR	07/2026	CNH	8,309	$	1,228	4	0	4	0.00
	07/2026	INR	94,802		1,005	3	0	3	0.00
	07/2026	SGD	28,313		22,193	264	0	264	0.02
	07/2026	$	3,296	CNH	22,423	6	0	6	0.00
	07/2026		993	INR	94,802	7	0	7	0.00
	07/2026		3,569	PLN	13,071	0	(80)	(80)	(0.01)
	07/2026		1,500	ZAR	24,754	7	0	7	0.00
	08/2026	CNH	22,373	$	3,296	0	(6)	(6)	0.00
	08/2026	ILS	2,034		711	24	0	24	0.00
	09/2026	$	485	INR	46,516	2	0	2	0.00
	09/2026		322	MXN	5,692	1	0	1	0.00
GLM	07/2026	BRL	111,495	$	21,656	100	0	100	0.01
	07/2026	CAD	519		365	0	(1)	(1)	0.00
	07/2026	KRW	539,776		350	1	0	1	0.00
	07/2026	$	11,007	BRL	59,425	421	(8)	413	0.03
	07/2026		2,599	€	2,232	0	(42)	(42)	0.00
	07/2026		1,352	IDR	24,239,926	3	0	3	0.00
	07/2026		350	KRW	539,699	0	(1)	(1)	0.00
	08/2026		4,085	BRL	20,852	0	(77)	(77)	(0.01)
	08/2026		365	CAD	518	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	367	INR	35,198	€ 3	€ 0	€ 3	0.00
	09/2026	IDR	24,381,877	$	1,352	0	0	0	0.00
	09/2026	MXN	1,873		107	0	0	0	0.00
	09/2026	THB	101,448		3,144	62	0	62	0.01
	09/2026	$	481	BRL	2,476	0	(9)	(9)	0.00
	09/2026		3,032	IDR	54,438,079	6	(18)	(12)	0.00
	09/2026		1,648	INR	158,528	14	0	14	0.00
	09/2026		564	MXN	9,826	0	(4)	(4)	0.00
	10/2026		21,656	BRL	113,949	0	(100)	(100)	(0.01)
JPM	07/2026	DKK	63,565	€	8,534	31	0	31	0.00
	07/2026	€	4,338	CHF	4,000	0	(1)	(1)	0.00
	07/2026		8,729	DKK	65,245	0	0	0	0.00
	07/2026		284	¥	52,303	0	(2)	(2)	0.00
	07/2026		7,288	$	8,436	90	0	90	0.01
	07/2026	ILS	9,925		3,324	0	(7)	(7)	0.00
	07/2026	INR	11,127		118	0	0	0	0.00
	07/2026	¥	126,235	€	683	3	0	3	0.00
	07/2026	KRW	166,794	$	108	0	0	0	0.00
	07/2026	NOK	7,126	€	631	1	0	1	0.00
	07/2026	NZD	16,632		8,510	234	0	234	0.02
	07/2026	SEK	1,913		173	0	0	0	0.00
	07/2026	TRY	35,499	$	753	0	(7)	(7)	0.00
	07/2026	$	283	CNH	1,913	0	(1)	(1)	0.00
	07/2026		8,557	€	7,422	0	(63)	(63)	(0.01)
	07/2026		146	£	109	0	(1)	(1)	0.00
	07/2026		204	IDR	3,671,597	1	0	1	0.00
	07/2026		118	INR	11,127	0	0	0	0.00
	07/2026		163	KRW	249,781	0	(1)	(1)	0.00
	07/2026		5,826	PLN	21,238	0	(154)	(154)	(0.01)
	07/2026		747	THB	24,975	4	0	4	0.00
	08/2026	CHF	4,000	€	4,348	1	0	1	0.00
	08/2026	DKK	65,221		8,729	0	0	0	0.00
	08/2026	€	631	NOK	7,139	0	(1)	(1)	0.00
	08/2026		173	SEK	1,912	0	0	0	0.00
	08/2026	ILS	8,019	$	2,754	53	0	53	0.00
	08/2026	¥	52,303	€	284	2	0	2	0.00
	09/2026	IDR	3,692,000	$	204	0	0	0	0.00
	09/2026	MXN	6,519		370	0	(1)	(1)	0.00
	09/2026	THB	77,602		2,379	32	(7)	25	0.00
	09/2026	TWD	498		16	0	0	0	0.00
	09/2026	$	2,514	INR	239,754	2	0	2	0.00
	09/2026		19,113	MXN	332,194	0	(193)	(193)	(0.02)
	12/2026	MXN	1,199	$	68	1	0	1	0.00
	12/2026	$	878	MXN	15,501	0	(3)	(3)	0.00
MBC	07/2026	DKK	39,801	€	5,328	3	0	3	0.00
	07/2026	€	917	AUD	1,489	0	(15)	(15)	0.00
	07/2026		5,273	£	4,571	34	0	34	0.00
	07/2026	£	883	€	1,017	0	(8)	(8)	0.00
	07/2026	IDR	333,032	$	19	0	0	0	0.00
	07/2026	INR	52,488		556	2	0	2	0.00
	07/2026	KRW	2,261,793		1,492	27	0	27	0.00
	07/2026	NZD	5,353	€	2,724	61	0	61	0.01
	07/2026	$	452	CHF	354	0	(12)	(12)	0.00
	07/2026		857	INR	82,603	13	0	13	0.00
	09/2026	THB	21,385	$	640	0	(6)	(6)	0.00
	09/2026	$	2,344	INR	224,224	10	(3)	7	0.00
MYI	07/2026	CHF	971	€	1,061	8	0	8	0.00
	07/2026	DKK	549		73	0	0	0	0.00
	07/2026	€	1,308	AUD	2,153	0	(3)	(3)	0.00
	07/2026		67,607	£	58,362	145	0	145	0.01
	07/2026		181	SEK	1,950	0	(5)	(5)	0.00
	07/2026		5,393	$	6,124	0	(36)	(36)	0.00
	07/2026	NZD	840	€	426	8	0	8	0.00
	07/2026	$	1,012	ILS	2,938	0	(23)	(23)	0.00
	08/2026	£	55,310	€	63,991	0	(131)	(131)	(0.01)
NSL	07/2026	$	1,258	IDR	22,436,961	0	(3)	(3)	0.00
	07/2026		867	INR	83,370	12	0	12	0.00
	09/2026	IDR	22,562,792	$	1,258	7	0	7	0.00
	09/2026	$	648	IDR	11,531,210	0	(8)	(8)	0.00
RYL	07/2026		1,888	€	1,620	0	(31)	(31)	0.00
SCX	07/2026	AUD	56,018		34,274	329	0	329	0.03
	07/2026	CAD	21,332		13,243	92	0	92	0.01
	07/2026	€	56,758	AUD	93,854	114	0	114	0.01
	07/2026		9,277	DKK	69,339	0	(1)	(1)	0.00
	07/2026		2,722	¥	501,470	0	(23)	(23)	0.00
	07/2026	¥	680,169	€	3,671	10	0	10	0.00
	07/2026	$	475	IDR	8,516,087	1	0	1	0.00
	07/2026		1,141	INR	109,320	12	0	12	0.00
	08/2026	AUD	94,040	€	56,758	0	(120)	(120)	(0.01)
	08/2026	DKK	69,312		9,277	1	0	1	0.00
	08/2026	¥	501,470		2,725	23	0	23	0.00
	08/2026	$	912	INR	87,425	6	0	6	0.00
	09/2026	IDR	25,969,528	$	1,439	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	THB	36,176	$	1,120	€ 21	€ 0	€ 21	0.00
	09/2026	$	1,652	IDR	29,658,336	2	(9)	(7)	0.00
SOG	07/2026	CHF	7,850	€	8,583	71	0	71	0.01
	07/2026		354	$	438	0	(1)	(1)	0.00
	07/2026	CNH	13,988		2,068	6	0	6	0.00
	07/2026	€	6,136	CAD	9,936	0	(10)	(10)	0.00
	07/2026		77,458	£	66,820	114	0	114	0.01
	07/2026		181,077	$	205,975	0	(918)	(918)	(0.07)
	07/2026	£	140,594	€	162,087	0	(1,126)	(1,126)	(0.09)
	07/2026		104	$	137	0	(1)	(1)	0.00
	07/2026	SGD	42		32	0	0	0	0.00
	07/2026	$	201,763	€	172,959	0	(3,515)	(3,515)	(0.29)
	07/2026		21,908	SGD	28,371	23	0	23	0.00
	08/2026	CAD	9,936	€	6,136	9	0	9	0.00
	08/2026	£	66,912		77,458	0	(115)	(115)	(0.01)
	08/2026	SGD	28,307	$	21,908	0	(24)	(24)	0.00
	08/2026	$	438	CHF	353	1	0	1	0.00
	08/2026		206,254	€	181,077	916	0	916	0.08
	08/2026		137	£	104	1	0	1	0.00
	08/2026		32	SGD	42	0	0	0	0.00
SSB	07/2026	CAD	5	$	3	0	0	0	0.00
	07/2026	€	8,084	CHF	7,449	0	(6)	(6)	0.00
	07/2026	$	387	CAD	533	0	(9)	(9)	0.00
	08/2026	CHF	7,449	€	8,102	6	0	6	0.00
	08/2026	$	3	CAD	5	0	0	0	0.00
UAG	07/2026	€	9,989	DKK	74,666	0	0	0	0.00
	07/2026		31	¥	5,762	0	0	0	0.00
	07/2026	$	477	PLN	1,742	0	(12)	(12)	0.00
	08/2026	DKK	74,636	€	9,989	0	0	0	0.00
	08/2026	¥	5,762		31	0	0	0	0.00
	09/2026	MXN	2,780	$	159	0	0	0	0.00
	09/2026	THB	4,117		125	1	0	1	0.00
	12/2026	COP	6,154,603		1,577	0	(121)	(121)	(0.01)
						€ 4,585	€ (7,394)	€ (2,809)	(0.23)
Total OTC Financial Derivative Instruments								**€ (4,101)**	**(0.33)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	€ 700	€ 216	0.02
Total Other Financial Assets		**€ 216**	**0.02**
Total Investments		**€ 1,570,028**	**127.74**
Other Current Assets & Liabilities		**€ (340,931)**	**(27.74)**
Net Assets		**€ 1,229,097**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Security with an aggregate fair value of €231,346 (31 December 2025: €1,044) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of €Nil (31 December 2025: €723) and cash of €5,308 (31 December 2025: €775) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Cash of €1,267 (31 December 2025: €Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of €20,557 (31 December 2025: €16,654) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,471,745	€ 12,019	€ 1,483,764
Investment Funds	34,091	0	0	34,091
Repurchase Agreements	0	52,100	0	52,100
Financial Derivative Instruments[3]	(1,547)	1,404	0	(143)
Other Financial Assets	0	216	0	216
Totals	**€ 32,544**	**€ 1,525,465**	**€ 12,019**	**€ 1,570,028**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 3,319	€ 1,173,477	€ 13,799	€ 1,190,595
Investment Funds	0	120,284	0	120,284
Repurchase Agreements	0	50,300	0	50,300
Financial Derivative Instruments[3]	652	6,359	0	7,011
Other Financial Assets	0	176	0	176
Totals	**€ 3,971**	**€ 1,350,596**	**€ 13,799**	**€ 1,368,366**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.170%	06/05/2026	10/07/2026	€ (43,049)	€ (43,194)	(3.52)
	2.200	06/05/2026	10/07/2026	(35,675)	(35,798)	(2.91)
	2.290	10/06/2026	29/07/2026	(33,104)	(33,149)	(2.70)
BRC	2.000	17/06/2026	TBD[1]	(492)	(492)	(0.04)
	3.920	05/06/2026	03/08/2026	£ (19,176)	(22,323)	(1.82)
COM	2.150	17/06/2026	TBD[1]	€ (20,841)	(20,858)	(1.70)
	2.180	30/06/2026	01/07/2026	(45,952)	(45,955)	(3.74)
MEI	3.900	05/06/2026	03/08/2026	£ (2,986)	(3,476)	(0.28)
MYI	2.300	17/06/2026	TBD[1]	€ (2,010)	(2,012)	(0.16)
SBI	2.280	10/06/2026	29/07/2026	(25,450)	(25,483)	(2.07)
Total Reverse Repurchase Agreements					**€ (232,740)**	**(18.94)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	€ 1	€ 0	€ 1	€ N/A	€ N/A	€ N/A
BOA	19	0	19	51	0	51
BPS	258	(270)	(12)	161	(270)	(109)
BRC	223	(227)	(4)	213	0	213
CBK	(225)	270	45	105	0	105
DUB	(6)	0	(6)	27	0	27
FAR	232	(227)	5	299	(238)	61
GLM	35	(805)	(770)	(227)	(383)	(610)
GST	(239)	236	(3)	N/A	N/A	N/A
JPM	13	0	13	(803)	732	(71)
MBC	106	0	106	(83)	0	(83)
MYC	(87)	(700)	(787)	(80)	(681)	(761)
MYI	(37)	0	(37)	(93)	43	(50)
NSL	8	0	8	12	0	12
RYL	(31)	0	(31)	N/A	N/A	N/A
SCX	457	(640)	(183)	(601)	723	122
SOG	(4,687)	4,697	10	1,505	(1,584)	(79)
SSB	(9)	0	(9)	N/A	N/A	N/A
UAG	(132)	105	(27)	59	0	59

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	60.19	49.99
Transferable securities dealt in on another regulated market*	24.21	25.01
Other transferable securities	0.17	0.19
Investment funds	1.94	7.60
Repurchase agreements	2.97	3.18
Financial derivative instruments dealt in on a regulated market	0.05	0.10
Centrally cleared financial derivative instruments	0.37	0.44
OTC financial derivative instruments	0.26	0.26
Other financial assets	0.22	0.01
Other assets	9.62	13.22
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	14.15	20.00
U.S. Government Agencies	13.94	13.51
U.S. Treasury Obligations	7.61	6.81
Non-Agency Mortgage-Backed Securities	9.22	9.29
Asset-Backed Securities	20.31	19.35
Sovereign Issues	55.45	26.11
Preferred Securities	N/A	0.27
Short-Term Instruments	0.04	0.28
Investment Funds	2.77	9.66
Repurchase Agreements	4.24	4.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.03
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	0.46	0.48
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.10)	(0.09)
Forward Foreign Currency Contracts	(0.23)	0.13
Other Financial Assets	0.02	0.01
Other Current Assets & Liabilities	(27.74)	(9.89)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
ARGENTINA				
SOVEREIGN ISSUES				
Argentina Government International Bond				
0.750% due 09/07/2030	$	222	$ 160	0.04
1.000% due 09/07/2029		2	2	0.00
4.125% due 09/07/2035		91	68	0.01
Total Argentina			230	0.05
AUSTRALIA				
CORPORATE BONDS & NOTES				
Bank of Queensland Ltd.				
3.300% due 30/07/2029	€	1,400	1,613	0.38
Commonwealth Bank of Australia				
2.907% due 11/11/2030		900	1,028	0.24
3.331% due 01/06/2033		700	812	0.19
Macquarie Bank Ltd.				
2.778% due 25/02/2030		500	568	0.13
National Australia Bank Ltd.				
2.845% due 03/03/2032		1,100	1,245	0.29
3.146% due 05/02/2031		2,600	2,993	0.69
Westpac Banking Corp.				
3.131% due 15/04/2031		2,600	2,992	0.69
			11,251	2.61
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Project Cashmere				
4.543% due 30/12/2057 (b)	AUD	6,700	4,626	1.07
SOVEREIGN ISSUES				
Australia Government International Bond				
0.750% due 21/11/2027		2,760	1,897	0.44
1.750% due 21/06/2051		700	249	0.06
2.500% due 21/05/2030		500	324	0.08
New South Wales Treasury Corp.				
1.750% due 20/03/2034		1,300	710	0.16
2.000% due 08/03/2033		600	346	0.08
3.500% due 20/11/2037		800	462	0.11
Queensland Treasury Corp.				
1.500% due 20/08/2032		500	285	0.07
1.750% due 20/07/2034		1,500	808	0.19
2.000% due 22/08/2033		4,200	2,387	0.55
5.250% due 21/07/2036		2,500	1,720	0.40
Treasury Corp. of Victoria				
2.000% due 17/09/2035		1,000	527	0.12
2.000% due 20/11/2037		1,400	681	0.16
2.250% due 15/09/2033		1,600	921	0.21
2.250% due 20/11/2034		1,000	554	0.13
4.250% due 20/12/2032		1,000	667	0.15
			12,538	2.91
Total Australia			28,415	6.59
BELGIUM				
CORPORATE BONDS & NOTES				
Belfius Bank S.A.				
2.875% due 12/02/2031	€	900	1,026	0.24
ING Belgium S.A.				
3.000% due 15/02/2031		800	918	0.21
Total Belgium			1,944	0.45
BRAZIL				
SOVEREIGN ISSUES				
Brazil Government International Bond				
4.000% due 23/04/2030		1,100	1,262	0.29
4.875% due 23/04/2033		3,100	3,560	0.83
Total Brazil			4,822	1.12
BULGARIA				
SOVEREIGN ISSUES				
Bulgaria Government International Bond				
3.375% due 18/07/2035		500	558	0.13
4.125% due 18/07/2045		600	659	0.15
Total Bulgaria			1,217	0.28
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031	$	308	$ 293	0.07
Bank of Montreal				
3.125% due 08/06/2033	€	1,900	2,177	0.50
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028		400	454	0.11
Royal Bank of Canada				
4.498% due 06/08/2029	$	1,300	1,296	0.30
Toronto-Dominion Bank				
5.298% due 30/01/2032		1,600	1,635	0.38
			5,855	1.36
SOVEREIGN ISSUES				
Canadian Government Real Return Bond				
1.500% due 01/12/2044 (e)	CAD	2,761	1,903	0.44
Export Development Canada				
7.130% due 11/03/2029	INR	62,600	659	0.15
			2,562	0.59
Total Canada			8,417	1.95
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Dryden CLO Ltd.				
4.955% due 15/04/2031	$	149	149	0.03
CORPORATE BONDS & NOTES				
Gaci First Investment Co.				
4.750% due 14/02/2030		1,400	1,391	0.32
4.875% due 14/05/2029		700	698	0.16
4.875% due 14/02/2035		900	876	0.20
5.000% due 29/01/2029		1,500	1,501	0.35
5.250% due 29/01/2030		2,300	2,322	0.54
5.250% due 29/01/2034		1,000	1,000	0.23
5.625% due 29/07/2034		1,000	1,024	0.24
QNB Finance Ltd.				
4.538% due 19/09/2027		2,200	2,199	0.51
4.679% due 27/04/2029		400	402	0.10
			11,413	2.65
SOVEREIGN ISSUES				
RAK Capital				
5.000% due 12/03/2035		1,300	1,312	0.30
Total Cayman Islands			12,874	2.98
CHILE				
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due 01/09/2030	CLP	550,000	589	0.14
5.800% due 01/10/2029		4,260,000	4,755	1.10
Chile Government International Bond				
4.850% due 22/01/2029	$	800	807	0.19
Total Chile			6,151	1.43
CHINA				
SOVEREIGN ISSUES				
China Development Bank				
2.630% due 08/01/2034	CNY	25,760	4,046	0.94
2.820% due 22/05/2033		15,500	2,457	0.57
China Government International Bond				
2.190% due 25/09/2054		20,900	3,038	0.70
Total China			9,541	2.21
COLOMBIA				
CORPORATE BONDS & NOTES				
Ecopetrol S.A.				
8.375% due 19/01/2036	$	1,250	1,355	0.31
SOVEREIGN ISSUES				
Bogota Distrito Capital				
13.140% due 05/11/2035	COP	1,600,000	465	0.11
Colombia Government International Bond				
5.750% due 26/11/2034	€	1,450	$ 1,689	0.39
Colombian TES				
2.250% due 18/04/2029 (e)	COP	124,420	33	0.01
3.000% due 25/03/2033 (e)		290,314	69	0.02
5.750% due 03/11/2027		570,000	152	0.04
6.500% due 22/01/2031 (e)		2,926,363	841	0.19
11.000% due 22/08/2029		4,853,600	1,366	0.32
11.500% due 25/07/2046		1,090,500	307	0.07
11.750% due 24/01/2035		3,546,600	1,010	0.23
12.750% due 28/11/2040		734,400	222	0.05
			6,154	1.43
Total Colombia			7,509	1.74
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	1,500	1,804	0.42
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
Ceska sporitelna A/S				
3.224% due 19/05/2031		900	1,040	0.24
Komercni Banka A/S				
2.750% due 15/10/2030		900	1,018	0.23
			2,058	0.47
SOVEREIGN ISSUES				
Czech Republic Government International Bond				
0.950% due 15/05/2030	CZK	12,100	509	0.12
Total Czech Republic			2,567	0.59
DENMARK				
CORPORATE BONDS & NOTES				
Jyske Realkredit A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/07/2050		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		1,056	132	0.03
2.000% due 01/10/2047		0	0	0.00
Nordea Kredit Realkreditaktieselskab				
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		351	44	0.01
2.000% due 01/10/2047		0	0	0.00
2.000% due 01/10/2050		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
Nykredit Realkredit A/S				
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2047		0	0	0.00
2.500% due 01/10/2036		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
3.000% due 01/10/2047		0	0	0.00
3.750% due 26/09/2033	€	400	457	0.11
Realkredit Danmark A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2053		1,402	174	0.04
2.500% due 01/04/2036		0	0	0.00
2.500% due 01/04/2047		0	0	0.00
Total Denmark			807	0.19
ECUADOR				
SOVEREIGN ISSUES				
Ecuador Government International Bond				
6.900% due 31/07/2035	$	700	644	0.15
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	26,400	511	0.12

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
21.954% due 04/03/2028	EGP	45,900	$ 906	0.21
Total Egypt			1,417	0.33
FINLAND				
CORPORATE BONDS & NOTES				
SP Kiinnitysluottopankki Oyj				
3.250% due 02/05/2031	€	400	462	0.11
FRANCE				
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
3.583% due 15/01/2031		1,100	1,266	0.29
BPCE S.A.				
3.875% due 11/01/2029		700	814	0.19
3.875% due 26/02/2036		700	796	0.18
5.936% due 30/05/2035	$	400	411	0.10
Cie de Financement Foncier S.A.				
3.000% due 24/04/2032	€	800	909	0.21
Credit Agricole Home Loan SFH S.A.				
3.000% due 01/12/2030		600	688	0.16
Credit Agricole S.A.				
5.862% due 09/01/2036	$	1,800	1,855	0.43
			6,739	1.56
SOVEREIGN ISSUES				
France Government International Bond				
0.100% due 25/07/2031 (e)	€	1,885	2,057	0.48
2.750% due 25/02/2030		9,900	11,284	2.61
			13,341	3.09
Total France			20,080	4.65
GUATEMALA				
SOVEREIGN ISSUES				
Guatemala Government International Bond				
5.375% due 24/04/2032	$	400	402	0.09
6.250% due 15/08/2036		800	837	0.20
Total Guatemala			1,239	0.29
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
4.875% due 22/03/2040 (h)	€	300	360	0.08
5.500% due 26/03/2036	$	500	503	0.12
6.250% due 22/09/2032		600	635	0.15
Magyar Export-Import Bank				
4.500% due 27/11/2031	€	700	823	0.19
6.125% due 04/12/2027	$	900	916	0.21
Magyar Fejlesztesi Bank Zrt				
4.375% due 27/06/2030	€	1,000	1,176	0.27
Total Hungary			4,413	1.02
INDIA				
CORPORATE BONDS & NOTES				
IRB Infrastructure Developers Ltd.				
7.110% due 11/03/2032	$	1,100	1,115	0.26
INDONESIA				
SOVEREIGN ISSUES				
Indonesia Government International Bond				
8.375% due 15/03/2034	IDR	22,982,000	1,375	0.32
IRELAND				
ASSET-BACKED SECURITIES				
Ares European CLO DAC				
2.984% due 15/10/2031	€	90	103	0.02
Aurium CLO DAC				
2.973% due 16/01/2031		452	517	0.12
BNPP AM Euro CLO DAC				
3.014% due 22/07/2032		890	1,017	0.24
Cairn CLO DAC				
3.434% due 15/01/2040		900	1,030	0.24
Capital Four CLO DAC				
3.394% due 15/04/2038	€	1,000	$ 1,143	0.26
Dryden Euro CLO DAC				
2.864% due 15/04/2033		216	247	0.06
3.143% due 15/05/2034		278	318	0.07
Euro-Galaxy CLO DAC				
2.995% due 25/07/2035		798	911	0.21
Harvest CLO DAC				
3.054% due 15/01/2032		628	719	0.17
3.154% due 21/10/2034		900	1,030	0.24
Hayfin Emerald CLO DAC				
3.454% due 15/10/2038		900	1,030	0.24
ICG Euro CLO DAC				
3.455% due 26/01/2038		1,000	1,144	0.27
Invesco Euro CLO DAC				
3.224% due 15/01/2034		1,372	1,570	0.36
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		1,085	1,242	0.29
OCP Euro CLO DAC				
3.158% due 20/04/2035		1,200	1,373	0.32
3.513% due 15/04/2037		800	915	0.21
Toro European CLO DAC				
3.155% due 25/07/2034		490	560	0.13
3.474% due 15/04/2037		1,800	2,060	0.48
			16,929	3.93
CORPORATE BONDS & NOTES				
AerCap Ireland Capital DAC				
2.450% due 29/10/2026	$	400	398	0.09
3.000% due 29/10/2028		500	481	0.11
			879	0.20
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Republic of Panama				
3.886% due 05/03/2027	€	300	344	0.08
Total Ireland			18,152	4.21
ISRAEL				
SOVEREIGN ISSUES				
Israel Government International Bond				
4.500% due 17/01/2033	$	2,200	2,125	0.49
5.000% due 30/10/2026	€	2,100	2,417	0.56
5.375% due 19/02/2030	$	200	203	0.05
5.625% due 19/02/2035		1,800	1,842	0.43
Total Israel			6,587	1.53
ITALY				
ASSET-BACKED SECURITIES				
Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	900	1,031	0.24
CORPORATE BONDS & NOTES				
Banca Monte dei Paschi di Siena SpA				
6.750% due 05/09/2027		400	460	0.11
Intesa Sanpaolo SpA				
6.625% due 20/06/2033	$	400	434	0.10
			894	0.21
SOVEREIGN ISSUES				
Italy Government International Bond				
6.000% due 04/08/2028	£	1,000	1,361	0.31
Total Italy			3,286	0.76
IVORY COAST				
SOVEREIGN ISSUES				
Ivory Coast Government International Bond				
5.250% due 22/03/2030	€	1,600	1,855	0.43
5.875% due 17/10/2031		700	825	0.19
Total Ivory Coast			2,680	0.62
JAPAN				
CORPORATE BONDS & NOTES				
Mitsubishi UFJ Financial Group, Inc.				
2.494% due 13/10/2032	$	900	797	0.18
5.159% due 24/04/2031	$	2,000	$ 2,021	0.47
Nomura Holdings, Inc.				
2.329% due 22/01/2027		400	395	0.09
Sumitomo Mitsui Banking Corp.				
0.409% due 07/11/2029	€	1,300	1,366	0.32
2.737% due 18/02/2030		800	905	0.21
Sumitomo Mitsui Financial Group, Inc.				
4.825% due 08/07/2031	$	1,100	1,109	0.26
5.520% due 13/01/2028		1,200	1,218	0.28
			7,811	1.81
SOVEREIGN ISSUES				
Japan Government International Bond				
0.100% due 10/03/2028 (e)	¥	960,326	5,932	1.38
0.100% due 10/03/2029 (e)		996,741	6,130	1.42
0.400% due 20/06/2029		300,000	1,786	0.41
0.400% due 20/06/2040		440,000	1,862	0.43
0.500% due 20/03/2049		211,000	655	0.15
0.700% due 20/06/2051		204,000	620	0.14
2.000% due 20/12/2044		140,000	683	0.16
2.400% due 20/03/2045		338,000	1,755	0.41
			19,423	4.50
Total Japan			27,234	6.31
KAZAKHSTAN				
CORPORATE BONDS & NOTES				
KazMunayGas National Co. JSC				
3.500% due 14/04/2033	$	1,550	1,407	0.33
SOVEREIGN ISSUES				
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	221,000	481	0.11
Total Kazakhstan			1,888	0.44
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.016% due 09/10/2028	$	1,100	1,086	0.25
4.136% due 09/10/2030		500	491	0.11
4.652% due 09/10/2035		100	98	0.02
4.804% due 20/04/2033 (g)		1,100	1,098	0.26
Total Kuwait			2,773	0.64
		SHARES		
LUXEMBOURG				
COMMON STOCKS				
DrillCo Holding Lux S.A. (g)		16,048	368	0.08
Foresea Holding S.A.		6,700	153	0.04
			521	0.12
		PAR (000S)		
CORPORATE BONDS & NOTES				
Chile Electricity Lux MPC SARL				
6.010% due 20/01/2033	$	860	888	0.21
FORESEA Holding S.A.				
7.500% due 15/06/2030		284	280	0.06
			1,168	0.27
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030		2,400	2,413	0.56
Total Luxembourg			4,102	0.95
MALAYSIA				
CORPORATE BONDS & NOTES				
Petronas Capital Ltd.				
2.480% due 28/01/2032		500	447	0.10
3.500% due 21/04/2030		200	192	0.05
4.550% due 21/04/2050		200	175	0.04
4.800% due 21/04/2060		200	177	0.04
			991	0.23

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES					
Malaysia Government International Bond					
2.632% due 15/04/2031	MYR	2,100	$	498	0.12
3.519% due 20/04/2028		4,621		1,140	0.26
4.762% due 07/04/2037		1,000		267	0.06
				1,905	0.44
Total Malaysia				2,896	0.67
MEXICO					
SOVEREIGN ISSUES					
Mexico Government International Bond					
4.490% due 25/05/2032	€	1,800		2,094	0.49
5.850% due 02/07/2032	$	900		910	0.21
6.625% due 29/01/2038		800		821	0.19
Total Mexico				3,825	0.89
MOROCCO					
SOVEREIGN ISSUES					
Morocco Government International Bond					
3.875% due 02/04/2029	€	2,600		2,994	0.69
MULTINATIONAL					
CORPORATE BONDS & NOTES					
Preferred Term Securities Ltd.					
4.329% due 23/06/2035	$	353		344	0.08
NETHERLANDS					
CORPORATE BONDS & NOTES					
Achmea Bank NV					
2.750% due 15/09/2032	€	900		1,014	0.24
ASN Bank NV					
3.000% due 26/03/2031		1,100		1,258	0.29
ENEL Finance International NV					
3.375% due 23/07/2028		500		577	0.13
ING Groep NV					
4.000% due 12/02/2035		300		351	0.08
Prosus NV					
3.257% due 19/01/2027	$	1,600		1,585	0.37
				4,785	1.11
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Jubilee Place BV					
3.107% due 17/03/2062	€	843		965	0.22
Total Netherlands				5,750	1.33
NEW ZEALAND					
SOVEREIGN ISSUES					
New Zealand Government International Bond					
1.500% due 15/05/2031	NZD	200		102	0.02
NORWAY					
SOVEREIGN ISSUES					
Kommunalbanken A/S					
1.900% due 19/01/2027	AUD	400		273	0.06
PERU					
CORPORATE BONDS & NOTES					
Credicorp Capital Sociedad Titulizadora S.A.					
10.100% due 15/12/2043	PEN	7,867		2,538	0.59
SOVEREIGN ISSUES					
Peru Government International Bond					
5.375% due 08/02/2035	$	500		505	0.12
5.875% due 08/08/2054 (h)		900		898	0.21
6.150% due 12/08/2032	PEN	3,900		1,239	0.29
6.850% due 12/08/2035		5,400		1,667	0.39
7.300% due 12/08/2033		12,800		4,206	0.97
7.600% due 12/08/2039		2,400		756	0.17
				9,271	2.15
Total Peru				11,809	2.74
PHILIPPINES					
SOVEREIGN ISSUES					
Philippines Government International Bond					
6.250% due 14/01/2036	PHP	21,000	$	318	0.07
POLAND					
SOVEREIGN ISSUES					
Poland Government International Bond					
4.875% due 12/02/2030	$	900		911	0.21
5.375% due 12/02/2035		100		102	0.02
5.500% due 04/04/2053		300		285	0.07
Total Poland				1,298	0.30
PORTUGAL					
CORPORATE BONDS & NOTES					
Banco Espirito Santo S.A.					
4.000% due 21/01/2019 ^	€	1,900		511	0.12
4.750% due 15/01/2018 ^		600		161	0.04
Total Portugal				672	0.16
QATAR					
CORPORATE BONDS & NOTES					
QatarEnergy					
4.625% due 23/06/2029	$	400		397	0.09
SOVEREIGN ISSUES					
Qatar Government International Bond					
4.800% due 08/04/2033		700		704	0.16
Total Qatar				1,101	0.25
ROMANIA					
SOVEREIGN ISSUES					
Romania Government International Bond					
1.375% due 02/12/2029 (h)	€	360		378	0.09
1.750% due 13/07/2030		1,300		1,350	0.31
5.250% due 10/03/2030		400		475	0.11
6.625% due 27/09/2029		500		618	0.14
Total Romania				2,821	0.65
SAUDI ARABIA					
SOVEREIGN ISSUES					
Saudi Arabia Government International Bond					
5.125% due 13/01/2028	$	1,100		1,107	0.26
5.375% due 13/01/2031		600		613	0.14
Total Saudi Arabia				1,720	0.40
SERBIA					
SOVEREIGN ISSUES					
Serbia Government International Bond					
1.650% due 03/03/2033	€	700		678	0.16
2.050% due 23/09/2036		400		363	0.08
6.000% due 12/06/2034	$	1,700		1,744	0.41
Total Serbia				2,785	0.65
SINGAPORE					
CORPORATE BONDS & NOTES					
CapitaLand Ascendas REIT					
0.750% due 23/06/2028	€	1,000		1,092	0.25
Standard Chartered Bank Singapore Ltd.					
2.595% due 02/10/2028		800		910	0.21
Temasek Financial Ltd.					
2.050% due 30/07/2035	CNY	3,500		512	0.12
Total Singapore				2,514	0.58
SOUTH AFRICA					
SOVEREIGN ISSUES					
South Africa Government International Bond					
5.375% due 24/07/2044	$	300		255	0.06
5.750% due 30/09/2049		200		170	0.04
6.250% due 31/03/2036	ZAR	800		42	0.01
8.000% due 31/01/2030		48,200		2,965	0.69
8.500% due 31/01/2037		8,500		517	0.12
8.875% due 28/02/2035		115,300		7,290	1.69
9.000% due 31/01/2040	ZAR	4,200	$	259	0.06
10.500% due 21/12/2026		8,000		495	0.11
Total South Africa				11,993	2.78
SOUTH KOREA					
CORPORATE BONDS & NOTES					
KEB Hana Bank					
3.125% due 20/01/2031	€	900		1,032	0.24
Kookmin Bank					
2.625% due 29/09/2029		900		1,019	0.23
				2,051	0.47
SOVEREIGN ISSUES					
Korea Housing Finance Corp.					
3.124% due 18/03/2029		1,700		1,952	0.45
South Korea Government International Bond					
1.375% due 10/06/2030	KRW	908,220		534	0.12
2.375% due 10/12/2028		2,656,710		1,665	0.39
2.625% due 10/06/2028		3,023,160		1,917	0.45
				6,068	1.41
Total South Korea				8,119	1.88
SPAIN					
CORPORATE BONDS & NOTES					
Banco Bilbao Vizcaya Argentaria S.A.					
3.125% due 23/06/2033	€	900		1,034	0.24
SOVEREIGN ISSUES					
Autonomous Community of Catalonia					
4.220% due 26/04/2035		300		357	0.08
Spain Government International Bond					
3.150% due 30/04/2035		360		410	0.10
3.200% due 31/10/2035		300		342	0.08
3.450% due 31/10/2034		1,510		1,762	0.41
3.500% due 31/05/2029		1,700		1,989	0.46
				4,860	1.13
Total Spain				5,894	1.37
SUPRANATIONAL					
CORPORATE BONDS & NOTES					
Asian Development Bank					
6.150% due 25/02/2030	INR	252,300		2,574	0.60
SOVEREIGN ISSUES					
European Union					
3.250% due 12/12/2036	€	100		114	0.03
3.375% due 12/12/2035		300		348	0.08
3.625% due 12/12/2040		200		228	0.05
				690	0.16
Total Supranational				3,264	0.76
SWITZERLAND					
CORPORATE BONDS & NOTES					
UBS AG					
4.302% due 16/03/2029	$	1,100		1,096	0.26
UBS Group AG					
4.194% due 01/04/2031		1,200		1,172	0.27
6.327% due 22/12/2027		300		302	0.07
7.000% due 30/09/2027	£	300		400	0.09
UBS Switzerland AG					
3.146% due 21/06/2031	€	1,400		1,602	0.37
Total Switzerland				4,572	1.06
THAILAND					
SOVEREIGN ISSUES					
Thailand Government International Bond					
2.700% due 17/06/2040	THB	93,088		2,875	0.67
UNITED ARAB EMIRATES					
CORPORATE BONDS & NOTES					
Abu Dhabi Developmental Holding Co. PJSC					
4.375% due 02/10/2031	$	2,100		2,054	0.48
4.500% due 06/05/2030		300		297	0.07
5.000% due 06/05/2035		500		493	0.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Abu Dhabi Future Energy Co. PJSC Masdar				
4.875% due 25/07/2033	$	1,800	$ 1,772	0.41
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		400	399	0.09
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		1,100	1,102	0.26
MDGH GMTN RSC Ltd.				
5.500% due 28/04/2033		200	205	0.05
			6,322	1.47
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		1,100	1,097	0.25
Total United Arab Emirates			7,419	1.72
UNITED KINGDOM				
ASSET-BACKED SECURITIES				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	700	930	0.22
CORPORATE BONDS & NOTES				
Anglian Water Services Financing PLC				
5.875% due 20/06/2031		500	675	0.16
Antofagasta PLC				
2.375% due 14/10/2030	$	400	362	0.08
Barclays PLC				
7.437% due 02/11/2033		300	334	0.08
HSBC Holdings PLC				
4.041% due 13/03/2028		200	199	0.05
4.583% due 19/06/2029		1,000	997	0.23
5.597% due 17/05/2028		400	403	0.09
5.887% due 14/08/2027		400	401	0.09
Lloyds Banking Group PLC				
3.875% due 14/05/2032	€	700	817	0.19
5.250% due 04/10/2030	£	1,200	1,610	0.37
Nationwide Building Society				
2.972% due 16/02/2028	$	1,300	1,287	0.30
NatWest Group PLC				
5.076% due 27/01/2030		1,100	1,107	0.26
NatWest Markets PLC				
4.827% due 21/03/2030		1,400	1,414	0.33
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (c)		1,200	978	0.23
Santander UK Group Holdings PLC				
2.469% due 11/01/2028		500	494	0.11
6.534% due 10/01/2029		1,300	1,335	0.31
7.482% due 29/08/2029	£	1,000	1,394	0.32
Skipton Building Society				
3.250% due 18/06/2029	€	1,200	1,381	0.32
Standard Chartered PLC				
2.608% due 12/01/2028	$	600	594	0.14
TP ICAP Finance PLC				
2.625% due 18/11/2028	£	400	501	0.11
Vmed O2 UK Financing PLC				
5.625% due 15/04/2032	€	1,300	1,310	0.30
Yorkshire Building Society				
3.000% due 16/04/2031		2,900	3,306	0.77
			20,899	4.84
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Alba PLC				
4.036% due 17/03/2039	£	509	673	0.16
Aldbrook Mortgage Transaction PLC				
4.587% due 18/02/2068		1,700	2,255	0.52
4.596% due 18/12/2066		752	999	0.23
Atlas Funding PLC				
4.586% due 20/09/2061		434	577	0.13
Elstree PLC				
4.454% due 21/01/2065		1,424	1,889	0.44
4.475% due 21/10/2065		682	904	0.21
Hops Hill PLC				
4.570% due 21/06/2058 (b)		1,700	2,259	0.52
London Bridge Mortgages PLC				
4.514% due 20/03/2067		589	780	0.18
London Wall Mortgage Capital PLC				
4.738% due 15/05/2057	£	611	$ 813	0.19
Polaris PLC				
4.554% due 27/10/2069		796	1,057	0.24
Resloc UK PLC				
4.026% due 15/12/2043		299	391	0.09
RMAC PLC				
4.947% due 15/02/2047		783	1,040	0.24
RMAC Securities PLC				
4.036% due 12/06/2044		328	429	0.10
Stratton Mortgage Funding PLC				
4.721% due 25/06/2049		315	418	0.10
Together Asset-Backed Securitisation PLC				
4.495% due 15/08/2066		639	848	0.20
			15,332	3.55
SOVEREIGN ISSUES				
United Kingdom Gilt				
0.125% due 22/03/2051 (e)		324	251	0.06
0.125% due 22/03/2068 (e)		183	110	0.02
0.625% due 22/11/2042 (e)		195	203	0.05
0.625% due 22/10/2050		1,300	610	0.14
1.250% due 31/07/2051		370	209	0.05
4.125% due 07/03/2031		5,400	7,114	1.65
			8,497	1.97
Total United Kingdom			45,658	10.58
UNITED STATES				
ASSET-BACKED SECURITIES				
ACE Securities Corp. Home Equity Loan Trust				
4.043% due 25/07/2036	$	73	61	0.02
4.369% due 25/02/2036		0	0	0.00
4.423% due 25/11/2035		20	24	0.01
Carrington Mortgage Loan Trust				
3.983% due 25/01/2037		1,100	868	0.20
Citigroup Mortgage Loan Trust				
4.283% due 25/03/2036		751	686	0.16
Citigroup Mortgage Loan Trust, Inc.				
7.250% due 25/10/2037		364	347	0.08
Countrywide Asset-Backed Certificates Trust, Inc.				
3.903% due 25/08/2037		671	597	0.14
3.963% due 25/06/2047		821	724	0.17
4.043% due 25/06/2047		184	170	0.04
4.223% due 25/04/2047		1,090	1,006	0.23
4.283% due 25/12/2036		2,059	1,958	0.45
First Franklin Mortgage Loan Trust				
4.483% due 25/11/2035		77	72	0.02
First NLC Trust				
3.833% due 25/08/2037		338	168	0.04
GSAMP Trust				
4.063% due 25/12/2046		162	80	0.02
4.223% due 25/12/2046		81	40	0.01
4.243% due 25/09/2036		2,810	957	0.22
Home Equity Asset Trust				
4.858% due 25/05/2035		10	10	0.00
HSI Asset Securitization Corp. Trust				
4.103% due 25/12/2036		185	45	0.01
4.378% due 25/01/2036		2,120	2,041	0.47
Massachusetts Educational Financing Authority				
4.880% due 25/04/2038		13	12	0.00
MASTR Asset-Backed Securities Trust				
4.063% due 25/08/2036		251	86	0.02
4.183% due 25/05/2037		128	125	0.03
4.243% due 25/06/2036		3,246	1,052	0.24
Morgan Stanley ABS Capital, Inc. Trust				
3.893% due 25/10/2036		524	472	0.11
3.893% due 25/01/2037		1,697	775	0.18
4.013% due 25/03/2037		629	253	0.06
4.243% due 25/06/2036		1,153	565	0.13
New Century Home Equity Loan Trust				
4.483% due 25/03/2035		169	172	0.04
NovaStar Mortgage Funding Trust				
4.063% due 25/09/2036		168	64	0.02
Option One Mortgage Loan Trust				
3.903% due 25/03/2037		238	216	0.05
RAAC Trust				
5.263% due 25/09/2047	$	306	$ 312	0.07
Residential Asset Mortgage Products Trust				
4.403% due 25/01/2036		240	224	0.05
4.813% due 25/09/2035		1,300	1,205	0.28
Residential Asset Securities Corp. Trust				
4.323% due 25/04/2036		10	10	0.00
Securitized Asset-Backed Receivables LLC Trust				
4.263% due 25/05/2036		351	188	0.04
4.423% due 25/08/2035		397	310	0.07
4.723% due 25/01/2036		20	19	0.01
Soundview Home Loan Trust				
4.323% due 25/05/2036		187	184	0.04
Structured Asset Investment Loan Trust				
4.383% due 25/01/2036		1,469	1,386	0.32
4.813% due 25/08/2033		9	9	0.00
Texas Natural Gas Securitization Finance Corp.				
5.102% due 01/04/2035		158	161	0.04
			17,654	4.09
CORPORATE BONDS & NOTES				
Athene Global Funding				
4.847% due 25/03/2027		800	803	0.19
Bank of America Corp.				
4.640% due 24/01/2031		1,200	1,209	0.28
5.288% due 25/04/2034		400	405	0.09
5.511% due 24/01/2036		900	919	0.21
Beignet Investor LLC				
6.581% due 30/05/2049		4,300	4,389	1.02
Boeing Co.				
6.259% due 01/05/2027		400	405	0.09
Citibank N.A.				
4.838% due 06/08/2029		1,100	1,109	0.26
Doctors Co. An Interinsurance Exchange				
4.500% due 18/01/2032		100	93	0.02
GA Global Funding Trust				
2.250% due 06/01/2027		300	296	0.07
Goldman Sachs Group, Inc.				
3.500% due 23/01/2033	€	400	456	0.11
3.615% due 15/03/2028	$	100	99	0.02
3.984% due 18/12/2036	€	600	688	0.16
5.218% due 23/04/2031	$	900	909	0.21
5.536% due 28/01/2036		800	813	0.19
5.727% due 25/04/2030		1,500	1,538	0.36
JPMorgan Chase & Co.				
3.588% due 23/01/2036	€	800	905	0.21
5.012% due 23/01/2030	$	800	806	0.19
Morgan Stanley				
3.149% due 07/11/2031	€	700	790	0.18
3.749% due 07/11/2036		700	790	0.18
3.790% due 21/03/2030		1,000	1,160	0.27
3.955% due 21/03/2035		1,800	2,087	0.48
5.656% due 18/04/2030	$	900	919	0.21
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		100	97	0.02
3.950% due 01/12/2047		100	73	0.02
4.000% due 01/12/2046		100	75	0.02
4.500% due 01/07/2040		100	86	0.02
4.550% due 01/07/2030		100	98	0.02
PacifiCorp				
5.300% due 15/02/2031		400	406	0.09
Philip Morris International, Inc.				
5.125% due 13/02/2031		400	407	0.10
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		2,200	2,194	0.51
Southern California Edison Co.				
4.800% due 15/03/2033		700	687	0.16
Southern Co.				
1.875% due 15/09/2081	€	200	225	0.05
Wells Fargo & Co.				
3.900% due 22/07/2032		1,200	1,399	0.32
4.892% due 15/09/2036	$	1,000	976	0.23
5.211% due 03/12/2035		900	899	0.21
5.499% due 23/01/2035		600	612	0.14
			29,822	6.91

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
MUNICIPAL BONDS & NOTES				
Maricopa County, Arizona Industrial Development Authority Revenue Notes, Series 2024				
7.375% due 01/10/2029	$	400	$ 418	0.10
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Ashford Hospitality Trust				
4.698% due 15/04/2035		189	189	0.04
Banc of America Funding Trust				
4.134% due 20/10/2036		36	28	0.01
Barclays Commercial Mortgage Securities Trust				
4.923% due 15/07/2037		1,361	1,325	0.31
Chase Mortgage Finance Trust				
4.763% due 25/07/2037		29	23	0.01
Citigroup Mortgage Loan Trust, Inc.				
4.133% due 25/05/2035		13	12	0.00
Countrywide Alternative Loan Trust				
4.174% due 20/03/2046		15	15	0.00
4.174% due 20/05/2046		19	17	0.00
6.000% due 25/03/2036		369	155	0.04
6.000% due 25/05/2037		192	74	0.02
Countrywide Home Loan Mortgage Pass-Through Trust				
4.383% due 25/03/2035		182	169	0.04
GSR Mortgage Loan Trust				
5.750% due 25/02/2036		115	101	0.02
HarborView Mortgage Loan Trust				
4.237% due 19/06/2036		151	56	0.01
Lehman XS Trust				
4.283% due 25/02/2046		148	136	0.03
Residential Accredit Loans, Inc. Trust				
6.000% due 25/06/2036		201	167	0.04
6.000% due 25/09/2036		236	81	0.02
Residential Asset Securitization Trust				
5.750% due 25/02/2036		817	511	0.12
Sequoia Mortgage Trust				
3.876% due 20/01/2047		10	7	0.00
Structured Adjustable Rate Mortgage Loan Trust				
4.083% due 25/10/2035		98	96	0.02
4.161% due 25/10/2036		52	23	0.01
4.203% due 25/05/2037		19	18	0.00
Structured Asset Mortgage Investments Trust				
4.123% due 25/07/2046		284	255	0.06
4.163% due 25/05/2036		148	125	0.03
4.183% due 25/04/2036		8	8	0.00
4.594% due 19/10/2033		1	1	0.00
Structured Asset Securities Corp. Mortgage Loan Trust				
4.043% due 25/01/2036		114	97	0.02
4.053% due 25/10/2036		390	335	0.08
WaMu Mortgage Pass-Through Certificates Trust				
4.034% due 25/12/2036		45	42	0.01
4.323% due 25/11/2045		91	86	0.02
5.144% due 25/06/2042		1	1	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust				
6.000% due 25/06/2037		315	291	0.07
			4,444	1.03
SOVEREIGN ISSUES				
Colombia Government International Bond				
1.000% due 18/09/2030	COP	26,065,200	6,508	1.51
1.000% due 24/01/2035		26,759,600	7,622	1.77
			14,130	3.28
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
3.000% due 01/03/2060	$	313	270	0.06
3.500% due 01/01/2059		959	861	0.20
4.142% due 25/06/2036		10	10	0.00
4.449% due 25/01/2051		375	377	0.09
4.778% due 25/03/2055		756	763	0.18
Freddie Mac				
1.955% due 15/01/2038 (a)		126	6	0.00
4.114% due 15/01/2038		126	124	0.03
4.578% due 25/10/2054 - 25/04/2055		2,736	2,760	0.64
5.028% due 25/03/2055		262	265	0.06
Ginnie Mae				
3.000% due 20/07/2046 - 20/11/2055	$	15,193	$ 13,509	3.13
4.101% due 20/12/2062		67	67	0.01
Ginnie Mae, TBA				
2.500% due 01/07/2056		3,300	2,818	0.65
3.500% due 01/08/2056		18,500	16,610	3.85
6.500% due 01/07/2056		16,900	17,510	4.06
Uniform Mortgage-Backed Security				
3.500% due 01/10/2034 - 01/10/2039		141	135	0.03
4.000% due 01/11/2040 - 01/06/2050		243	229	0.05
5.500% due 01/07/2037 - 01/04/2039		116	120	0.03
Uniform Mortgage-Backed Security, TBA				
2.500% due 01/08/2056		3,600	3,008	0.70
4.000% due 01/07/2056		8,290	7,749	1.80
4.500% due 01/07/2056 - 01/08/2056		23,200	22,226	5.15
5.000% due 01/07/2056 - 01/08/2056		101,780	99,914	23.16
5.500% due 01/07/2056 - 01/08/2056		9,320	9,342	2.16
			198,673	46.04
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.875% due 15/02/2041 (h)		9,000	6,247	1.45
2.250% due 15/08/2049 (h)		1,000	622	0.14
2.375% due 15/11/2049 (h)		300	191	0.04
2.875% due 15/05/2052 (h)		300	208	0.05
3.000% due 15/02/2048 (h)		900	663	0.15
3.000% due 15/08/2048 (h)		500	367	0.09
3.000% due 15/02/2049 (h)		475	347	0.08
3.375% due 15/11/2048 (h)		2,000	1,565	0.36
4.125% due 15/08/2044 (h)		5,750	5,202	1.21
4.500% due 15/11/2054 (h)		11,200	10,428	2.42
4.625% due 15/02/2055 (h)		2,700	2,566	0.60
4.750% due 15/05/2055 (h)		300	291	0.07
4.875% due 15/08/2045 (h)		100	99	0.02
U.S. Treasury Inflation Protected Securities (e)				
0.125% due 15/07/2030 (h)		2,207	2,063	0.48
0.125% due 15/07/2031 (h)		1,366	1,255	0.29
0.125% due 15/01/2032 (h)		4,324	3,915	0.91
0.250% due 15/02/2050 (h)		1,295	730	0.17
0.500% due 15/01/2028 (h)		11,068	10,788	2.50
0.625% due 15/07/2032 (h)		1,833	1,699	0.39
0.750% due 15/07/2028 (h)		2,255	2,205	0.51
1.125% due 15/01/2033 (h)		4,247	4,019	0.93
U.S. Treasury Notes				
3.500% due 15/02/2033 (h)		1,300	1,241	0.29
4.000% due 29/02/2028 (h)		300	299	0.07
4.000% due 15/02/2034 (h)		200	195	0.04
4.125% due 15/02/2036 (h)		250	244	0.06
4.250% due 15/05/2035 (h)		300	296	0.07
4.250% due 15/08/2035 (h)		240	237	0.05
			57,982	13.44
Total United States			323,123	74.89
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
AutoNation, Inc				
4.050% due 01/07/2026		1,200	1,200	0.28
Intesa Funding LLC				
4.010% due 28/09/2026		500	495	0.11
4.010% due 29/09/2026		1,050	1,039	0.24
National Bank of Kuwait SAKP				
4.070% due 18/09/2026		1,250	1,239	0.29
ONE Gas, Inc.				
4.030% due 14/07/2026		700	699	0.16
			4,672	1.08
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (c)(d)	EGP	1,175	22	0.01
24.000% due 13/10/2026 (c)(d)		1,700	33	0.01
24.060% due 20/10/2026 (c)(d)	EGP	475	$ 9	0.00
24.651% due 10/11/2026 (c)(d)		22,075	414	0.09
			478	0.11
HUNGARY TREASURY BILLS				
6.082% due 02/07/2026 (c)(d)	HUF	655,000	2,104	0.49
NIGERIA TREASURY BILLS				
21.097% due 07/07/2026 (c)(d)	NGN	132,500	96	0.02
21.137% due 06/10/2026 (c)(d)		47,812	33	0.01
21.241% due 14/07/2026 (c)(d)		119,530	86	0.02
21.322% due 28/07/2026 (c)(d)		57,375	41	0.01
21.450% due 07/07/2026 (c)(d)		165,700	120	0.03
21.480% due 28/07/2026 (c)(d)		71,700	51	0.01
21.625% due 11/08/2026 (c)(d)		302,000	215	0.05
21.638% due 11/08/2026 (c)(d)		198,800	141	0.03
21.659% due 25/08/2026 (c)(d)		115,900	82	0.02
21.675% due 18/08/2026 (c)(d)		66,300	47	0.01
21.690% due 07/07/2026 (c)(d)		151,100	110	0.03
21.699% due 25/08/2026 (c)(d)		90,700	64	0.02
21.702% due 18/08/2026 (c)(d)		253,900	180	0.04
21.704% due 01/09/2026 (c)(d)		90,700	64	0.01
			1,330	0.31
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (c)(d)	ZAR	19,000	1,114	0.26
7.393% due 22/07/2026 (c)(d)		6,920	421	0.09
			1,535	0.35
Total Short-Term Instruments			10,119	2.34
Total Transferable Securities			$ 648,003	150.18
		SHARES		
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Funds: Global Investors Series plc - Global Bond Opportunities Fund (f)		327,056	3,306	0.77
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)		8,613	86	0.02
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)		446,527	6,992	1.62
			10,384	2.41
EXCHANGE-TRADED FUNDS				
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (f)		147,645	4,285	0.99
PIMCO ETFs plc - PIMCO Advantage Global Government Bond UCITS ETF (f)		230,000	5,779	1.34
			10,064	2.33
Total Investment Funds			$ 20,448	4.74

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	282	$ (81)	(0.02)
Australia Government 3-Year Note September Futures	Long	09/2026	6	2	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	37	(40)	(0.01)
Canada Government 5-Year Bond September Futures	Short	09/2026	21	(8)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	104	85	0.02
Euro-Bobl September Futures	Short	09/2026	115	(68)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	224	268	0.06
Euro-Bund 10-Year Bond September Futures	Short	09/2026	162	(250)	(0.06)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	5	(13)	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	240	(125)	(0.03)
Euro-Schatz September Futures	Short	09/2026	72	(8)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	64	(132)	(0.03)
U.S. Treasury 2-Year Note September Futures	Short	09/2026	49	16	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	131	0	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	203	130	0.03
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	242	320	0.07
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	7	(19)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	8	(27)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	104	250	0.06
				$ 300	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 300**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2032	€ 800	$ 10	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-44 5-Year Index	(1.000)%	20/06/2030	$ 17,610	$ 13	0.00
CDX.IG-45 10-Year Index	(1.000)	20/12/2035	5,291	(2)	0.00
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	25,700	(212)	(0.05)
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	€ 7,300	(69)	(0.01)
				$ (270)	(0.06)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 15,798	$ (12)	(0.01)
CDX.IG-46 5-Year Index	1.000	20/06/2031	31,750	79	0.02
				$ 67	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 11,700	$ (119)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	7,200	11	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	54,850	15	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	9,200	(43)	(0.01)
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	14,000	(150)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	200	10	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	1,330	15	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	5.750	18/03/2031	INR 771,670	(118)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 230,000	(2)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	280,000	49	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.600	18/12/2029	260,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	130,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/06/2030	130,000	(3)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000%	19/03/2032	¥ 2,020,000	$ (126)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	1,436,900	(174)	(0.04)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2035	1,630,000	(239)	(0.05)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/06/2044	862,700	(210)	(0.05)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/12/2030	710,000	(20)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/09/2035	2,130,550	(318)	(0.07)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	8,817,000	(66)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/09/2054	238,200	50	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/12/2054	30,000	7	0.00
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.750	16/09/2031	2,410,000	89	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	2.250	17/09/2055	150,000	42	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	2.500	17/12/2055	160,000	54	0.01
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 23,035	85	0.02
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2031	11,600	(37)	(0.01)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	THB 148,400	(18)	0.00
Pay	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	50,700	20	0.01
Pay[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	103,400	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	$ 3,300	61	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	14,700	121	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	16,820	(191)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	5,570	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	550	34	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2027	5,900	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	20,854	(33)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	4,600	29	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	170	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	4,050	72	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.460	30/06/2027	12,400	(109)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2028	3,220	(43)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	19,230	315	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	500	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.525	04/09/2034	600	23	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.548	31/08/2030	800	(11)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.557	31/08/2030	900	(12)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.565	28/08/2034	1,600	55	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.574	31/08/2030	900	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.582	31/08/2030	1,000	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.583	31/08/2030	1,100	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.587	31/08/2030	800	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.599	31/08/2030	800	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	28/08/2034	1,200	38	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.611	28/08/2034	200	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.637	31/08/2030	700	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.643	31/08/2030	2,100	(21)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.649	31/08/2030	1,500	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.655	31/05/2028	800	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.662	31/05/2028	2,300	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.672	31/01/2033	400	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.678	31/01/2033	600	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/05/2028	5,600	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/01/2033	700	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.693	31/01/2033	700	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.698	31/01/2033	500	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	31/01/2033	500	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.714	31/01/2033	600	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	07/08/2034	1,560	39	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	4,533	84	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/01/2033	1,200	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	31/01/2033	300	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	15,300	(100)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	29,100	(284)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	3,500	(76)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	5,712	55	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	7,880	(99)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	4,200	22	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	7,200	283	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	18,800	483	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	14,529	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	3,500	(72)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.753	31/01/2033	1,000	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	300	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.772	15/02/2055	500	36	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.773	04/03/2055	800	57	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.804	15/02/2055	800	53	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.806	15/02/2055	700	46	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.807	31/05/2028	400	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.836	15/05/2034	1,600	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.847	15/05/2034	900	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.851	28/02/2029	1,500	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.860	15/05/2034	1,600	10	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.861%	15/02/2055	$ 100	$ 6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.862	28/02/2029	3,700	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	1,100	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	15/08/2026	4,500	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	25/06/2055	789	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.959	15/11/2054	1,000	40	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.960	27/06/2055	946	39	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2054	1,200	40	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	1,660	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	800	1	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	5,200	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	2,390	40	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	730	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.005	29/09/2055	374	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.065	26/06/2055	532	21	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.115	15/11/2054	1,200	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.130	15/11/2054	730	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.222	15/11/2052	300	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.224	15/11/2052	300	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.225	15/11/2052	500	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.227	15/11/2052	700	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.228	15/11/2052	200	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.232	15/11/2052	300	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.233	15/11/2052	500	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.238	15/11/2052	400	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.244	15/11/2052	400	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.245	15/11/2052	900	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.248	15/11/2052	700	(4)	0.00
Receive	1-Year BRL-CDI	6.291	04/01/2027	BRL 1,600	68	0.02
Pay	1-Year BRL-CDI	12.970	02/01/2029	59,500	(281)	(0.06)
Pay	1-Year BRL-CDI	13.268	02/01/2029	66,000	(216)	(0.05)
Pay	1-Year BRL-CDI	13.402	02/01/2029	22,600	(87)	(0.02)
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.500	17/06/2030	CAD 400	21	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	1.750	16/12/2046	1,400	(35)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.900	18/12/2029	3,700	157	0.04
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	9,200	(25)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/09/2029	3,900	18	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/06/2033	400	(2)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.880	01/09/2033	900	2	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031	4,700	(28)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2033	500	(3)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.000	18/03/2036	2,000	17	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.180	01/06/2033	2,900	(28)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	15/03/2033	1,900	(59)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,400	16	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.000	18/03/2028	CHF 13,950	35	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.250	18/03/2031	5,100	29	0.01
Pay[4]	3-Month CHF-SRFXON3 Compounded-OIS	0.250	16/09/2031	4,050	66	0.02
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	1,700	7	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	4,400	27	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	1,700	7	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,300	6	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	900	3	0.00
Receive	3-Month COP-IBR Compounded-OIS	8.665	18/09/2030	COP 20,704,200	329	0.08
Receive	3-Month COP-IBR Compounded-OIS	9.329	17/12/2035	21,097,000	235	0.05
Pay	3-Month COP-IBR Compounded-OIS	9.650	17/12/2030	260,900	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035	284,800	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.695	07/11/2035	9,879,700	(50)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	9.725	17/12/2030	127,400	(1)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.788	17/12/2030	254,300	(1)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035	4,635,400	(13)	0.00
Pay	3-Month KRW-KORIBOR	2.750	18/03/2036	KRW 2,693,320	(187)	(0.04)
Pay[4]	3-Month NZD-BBR	3.750	16/12/2028	NZD 23,800	58	0.01
Pay[4]	3-Month NZD-BBR	4.000	16/12/2031	5,400	33	0.01
Pay	3-Month SEK-STIBOR	2.265	10/01/2030	SEK 10,200	7	0.00
Pay	3-Month SEK-STIBOR	2.474	03/02/2030	30,400	30	0.01
Pay	3-Month SEK-STIBOR	2.500	18/03/2031	71,300	91	0.02
Pay[4]	3-Month SEK-STIBOR	2.750	16/09/2031	19,100	17	0.00
Pay[4]	3-Month ZAR-JIBAR	8.300	08/06/2036	ZAR 12,200	20	0.00
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	AUD 1,900	(33)	(0.01)
Pay	6-Month AUD-BBR-BBSW	3.500	18/03/2031	50,000	(1,252)	(0.28)
Receive	6-Month AUD-BBR-BBSW	3.750	18/03/2031	14,900	(16)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2035	2,600	(68)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.250	17/09/2035	1,200	(42)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	500	(15)	0.00
Receive[4]	6-Month AUD-BBR-BBSW	4.500	16/09/2031	7,700	(53)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	19/03/2035	3,100	(63)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	1,900	(49)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	17/09/2035	2,500	(78)	(0.02)
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2036	9,800	(26)	(0.01)
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2056	400	(6)	0.00
Pay[4]	6-Month CZK-PRIBOR	4.485	02/12/2035	CZK 58,800	19	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	6-Month CZK-PRIBOR	4.523%	01/12/2035	CZK 198,300	$ 72	0.02
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	€ 500	222	0.05
Pay	6-Month EUR-EURIBOR	0.451	27/05/2050	700	(316)	(0.07)
Pay	6-Month EUR-EURIBOR	1.795	11/10/2029	900	(22)	(0.01)
Pay	6-Month EUR-EURIBOR	1.923	11/10/2029	3,700	(68)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	2.170	15/12/2028	18,600	(60)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	27,200	89	0.02
Receive[4]	6-Month EUR-EURIBOR	2.350	15/12/2028	19,000	63	0.02
Receive[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	8,350	(111)	(0.03)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	26,490	(32)	(0.01)
Receive	6-Month EUR-EURIBOR	2.750	18/03/2041	200	3	0.00
Receive[4]	6-Month EUR-EURIBOR	2.825	19/09/2055	13,200	(97)	(0.02)
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	1,030	(47)	(0.01)
Pay	6-Month NOK-NIBOR	3.750	18/03/2031	NOK 49,700	(10)	0.00
Pay[4]	6-Month NOK-NIBOR	4.500	16/09/2031	2,200	0	0.00
Receive[4]	6-Month PLN-WIBOR	4.685	02/12/2035	PLN 10,500	(15)	0.00
Receive[4]	6-Month PLN-WIBOR	4.723	01/12/2035	32,000	(56)	(0.01)
					$ (1,725)	(0.39)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,918)**	**(0.44)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	891	$ 9	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	198	1	0	0.00
	Call - OTC USD versus SGD	SGD 1.315	05/11/2026	1,092	8	3	0.00
BPS	Put - OTC EUR versus CZK	CZK 24.040	13/08/2026	438	2	0	0.00
GLM	Put - OTC USD versus JPY	¥ 155.000	06/08/2026	2,167	9	3	0.00
	Call - OTC USD versus JPY	165.000	06/08/2026	2,167	5	8	0.00
MBC	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	1,697	16	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	1,697	13	0	0.00
					$ 63	$ 14	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus HUF	HUF 390.740	16/10/2026	1,310	$ (17)	$ (4)	0.00
	Call - OTC EUR versus HUF	387.250	20/10/2026	448	(6)	(1)	0.00
	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	891	(3)	0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	198	(1)	0	0.00
	Put - OTC USD versus SGD	SGD 1.237	05/11/2026	1,092	(8)	(1)	0.00
GLM	Call - OTC USD versus JPY	¥ 162.000	06/08/2026	2,167	(11)	(22)	(0.01)
MBC	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	1,697	(5)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	1,697	(4)	0	0.00
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	50	(1)	0	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	1,700	(27)	(15)	0.00
					$ (83)	$ (43)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Korea Government International Bond	(1.000)%	20/12/2029	$ 700	$ (23)	$ 3	$ (20)	(0.01)
	South Korea Government International Bond	(1.000)	20/12/2030	1,600	(59)	6	(53)	(0.01)
					$ (82)	$ 9	$ (73)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 100	$ 23	$ (2)	$ 21	0.01
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,500	312	6	318	0.07
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	100	23	(2)	21	0.01
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	500	104	3	107	0.02
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,300	289	(12)	277	0.06
					$ 751	$ (7)	$ 744	0.17

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.357% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	$ 19,939	¥ 2,990,900	$ 155	$ 17	$ 172	0.04
FAR	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	972	153,500	4	7	11	0.01
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	4,330	684,200	23	29	52	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.301% based on the notional amount of currency received	Floating rate equal to 1-Day GBP-SOFR Compounded-OIS based on the notional amount of currency delivered	15/10/2045	4,358	£ 3,277	(1)	8	7	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.315% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	15,058	¥ 2,334,000	(35)	8	(27)	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.425% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	8,980	1,320,000	12	53	65	0.01
						$ 158	$ 122	$ 280	0.07

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay[1]	3-Month CNY-CNREPOFIX	1.500%	17/03/2032	CNY 9,400	$ (12)	$ 13	$ 1	0.00
BPS	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	41,200	(52)	57	5	0.00
JPM	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	4,860	(3)	4	1	0.00
	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	1	1	0.00
SCX	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	CNY 4,140	(3)	3	0	0.00
						$ (70)	$ 78	$ 8	0.00

[1] This instrument has a forward starting effective date.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	SIBCSORA Index	N/A	3.375%	SGD 40	26/08/2026	$ 0	$ 1	$ 1	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	1,655	$	1,184	$ 37	$ 0	$ 37	0.01
	07/2026	CAD	45		32	0	0	0	0.00
	07/2026	CNH	394		58	0	0	0	0.00
	07/2026	NZD	1,800		1,063	39	0	39	0.01
	07/2026	$	947	NZD	1,676	7	0	7	0.00
	08/2026	NZD	1,676	$	948	0	(7)	(7)	0.00
	08/2026	$	32	CAD	45	0	0	0	0.00
BOA	07/2026	BRL	52	$	10	0	0	0	0.00
	07/2026	NOK	1,090		110	0	0	0	0.00
	07/2026	$	318	CNY	2,176	2	0	2	0.00
	07/2026		126	¥	20,035	0	(3)	(3)	0.00
	07/2026		44	KRW	66,527	0	(1)	(1)	0.00
	07/2026		517	NOK	4,791	0	(32)	(32)	(0.01)
	08/2026	HKD	925	$	118	0	0	0	0.00
	08/2026	ILS	538		181	0	0	0	0.00
	09/2026	MXN	847		48	0	0	0	0.00
	09/2026	$	246	COP	951,727	26	0	26	0.01
	09/2026		838	INR	79,656	0	(2)	(2)	0.00
	09/2026		250	MXN	4,387	0	(1)	(1)	0.00
	09/2026		785	PHP	48,380	1	0	1	0.00
	10/2026	HUF	29,714	€	81	0	(3)	(3)	0.00
	01/2027	ZAR	18,214	$	1,108	15	0	15	0.00
BPS	07/2026	BRL	1,072		207	1	(1)	0	0.00
	07/2026	CAD	166		120	3	0	3	0.00
	07/2026	CHF	291		370	9	0	9	0.00
	07/2026	CNY	2,183		320	0	(1)	(1)	0.00
	07/2026	€	3,278		3,721	0	(27)	(27)	(0.01)
	07/2026	£	1,811		2,402	3	(5)	(2)	0.00
	07/2026	IDR	40,453,927		2,257	2	(1)	1	0.00
	07/2026	ILS	818		277	3	0	3	0.00
	07/2026	INR	73,956		770	0	(11)	(11)	0.00
	07/2026	KRW	177,327		116	2	0	2	0.00
	07/2026	NOK	840		85	1	0	1	0.00
	07/2026	THB	10,559		322	4	0	4	0.00
	07/2026	TWD	1,195		38	0	0	0	0.00
	07/2026	$	440	AUD	639	2	0	2	0.00
	07/2026		610	BRL	3,147	0	(2)	(2)	0.00
	07/2026		9,186	CNH	62,164	0	(28)	(28)	(0.01)
	07/2026		599	CNY	4,085	1	0	1	0.00
	07/2026		468	CZK	9,735	0	(9)	(9)	0.00
	07/2026		2,887	INR	274,822	16	(4)	12	0.00
	07/2026		34	¥	5,470	0	(1)	(1)	0.00
	07/2026		537	KRW	823,382	0	(5)	(5)	0.00
	07/2026		3,293	TWD	103,936	0	(32)	(32)	(0.01)
	07/2026	ZAR	9,301	$	567	0	0	0	0.00
	08/2026	CZK	2,497	€	102	0	0	0	0.00
	08/2026	ILS	145	$	49	0	0	0	0.00
	08/2026	TWD	957,502		30,430	428	0	428	0.10
	08/2026	$	4,493	INR	427,466	4	0	4	0.00
	09/2026	COP	959,105	$	261	0	(12)	(12)	0.00
	09/2026	IDR	8,924,405		492	0	(2)	(2)	0.00
	09/2026	PEN	641		187	0	0	0	0.00
	09/2026	THB	9,493		293	5	0	5	0.00
	09/2026	$	2,373	IDR	42,064,272	3	(45)	(42)	(0.01)
	09/2026		379	INR	35,964	0	(1)	(1)	0.00
	09/2026		60	THB	1,961	0	0	0	0.00
	12/2026		405	IDR	7,373,359	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2027	$	19,462	TWD	611,002	$ 0	$ (393)	$ (393)	(0.09)
BRC	07/2026	ILS	1,036	$	350	2	0	2	0.00
	07/2026	MYR	2,974		732	4	0	4	0.00
	07/2026	NZD	2,614		1,546	59	0	59	0.01
	07/2026	TRY	4,605		96	0	(1)	(1)	0.00
	07/2026	$	237	CAD	330	0	(4)	(4)	0.00
	07/2026		632	CNH	4,273	0	(2)	(2)	0.00
	07/2026		4,416	TRY	211,702	53	0	53	0.01
	07/2026	ZAR	49,721	$	3,042	30	(17)	13	0.00
	09/2026	$	250	INR	23,777	0	0	0	0.00
	12/2026	ZAR	3,337	$	190	0	(11)	(11)	0.00
BSH	07/2026	$	182	¥	28,987	0	(4)	(4)	0.00
	07/2026		1,640	NZD	2,903	11	0	11	0.00
	08/2026	NZD	2,903	$	1,642	0	(11)	(11)	0.00
	09/2026	COP	2,860,700		783	0	(33)	(33)	(0.01)
	09/2026	$	349	BRL	1,791	0	(8)	(8)	0.00
	02/2027	PEN	3,015	$	867	0	(10)	(10)	0.00
	03/2027		778		225	0	(1)	(1)	0.00
CBK	07/2026	CNY	2,222		327	0	0	0	0.00
	07/2026	€	668		779	15	0	15	0.00
	07/2026	ILS	912		314	8	0	8	0.00
	07/2026	INR	50,535		536	2	0	2	0.00
	07/2026	NOK	1,285		139	9	0	9	0.00
	07/2026	$	866	CNH	5,857	0	(3)	(3)	0.00
	07/2026		79	CNY	544	0	0	0	0.00
	07/2026		288	DKK	1,848	0	(6)	(6)	0.00
	07/2026		344	€	300	0	(1)	(1)	0.00
	07/2026		1,248	HUF	381,597	0	(23)	(23)	(0.01)
	07/2026		436	IDR	7,826,264	1	0	1	0.00
	07/2026		522	INR	50,535	12	0	12	0.00
	07/2026		164	KRW	247,275	0	(4)	(4)	0.00
	07/2026		68	KZT	36,584	8	0	8	0.00
	07/2026		755	PEN	2,573	0	(1)	(1)	0.00
	07/2026		421	PLN	1,538	0	(12)	(12)	0.00
	07/2026		5,043	SEK	46,600	0	(230)	(230)	(0.05)
	07/2026		1,150	TWD	36,371	0	(9)	(9)	0.00
	07/2026		1,072	VND	28,683,182	16	0	16	0.00
	08/2026	ILS	1,070	$	368	9	0	9	0.00
	08/2026	INR	422,231		4,505	63	0	63	0.02
	08/2026	TWD	181,336		5,725	44	0	44	0.01
	08/2026	$	109	ILS	325	0	0	0	0.00
	08/2026		39	KZT	20,320	4	0	4	0.00
	09/2026	CLP	5,409,345	$	6,033	163	0	163	0.04
	09/2026	IDR	35,672,010		1,976	0	(2)	(2)	0.00
	09/2026	INR	4,815		50	0	0	0	0.00
	09/2026	PEN	3,863		1,133	3	0	3	0.00
	09/2026	THB	11,398		344	0	(1)	(1)	0.00
	09/2026	$	1,289	COP	4,518,009	2	(4)	(2)	0.00
	09/2026		510	IDR	9,093,842	0	(6)	(6)	0.00
	09/2026		156	MXN	2,783	3	0	3	0.00
	09/2026		10	PEN	36	0	0	0	0.00
	10/2026		356		1,231	4	0	4	0.00
	12/2026	PEN	12,391	$	3,545	0	(66)	(66)	(0.01)
	12/2026	$	1,540	IDR	27,986,775	1	0	1	0.00
	01/2027	PEN	7,539	$	2,228	35	0	35	0.01
DUB	07/2026	IDR	1,079,503		60	0	0	0	0.00
	07/2026	INR	127,128		1,346	4	0	4	0.00
	07/2026	PEN	2,573		761	6	0	6	0.00
	07/2026	$	1,493	CNH	10,093	0	(6)	(6)	0.00
	07/2026		505	CZK	10,520	0	(10)	(10)	0.00
	07/2026		898	INR	86,656	16	0	16	0.00
	07/2026		329	KZT	176,979	39	0	39	0.01
	07/2026		669	NOK	6,212	0	(41)	(41)	(0.01)
	07/2026		420	PLN	1,560	0	(5)	(5)	0.00
	07/2026	ZAR	24,139	$	1,476	18	(12)	6	0.00
	09/2026	IDR	9,988,198		554	1	0	1	0.00
	09/2026	$	356	IDR	6,460,784	2	0	2	0.00
	09/2026		1,346	INR	127,990	0	(5)	(5)	0.00
	09/2026		2	PEN	7	0	0	0	0.00
	10/2026	PEN	5,311	$	1,556	5	0	5	0.00
	12/2026	ZAR	5,564		316	0	(19)	(19)	0.00
FAR	07/2026	CNH	274,443		40,348	0	(83)	(83)	(0.02)
	07/2026	€	2,168		2,473	0	(6)	(6)	0.00
	07/2026	£	8,073		10,856	142	0	142	0.03
	07/2026	INR	88,230		935	3	0	3	0.00
	07/2026	¥	499,382		3,086	14	0	14	0.00
	07/2026	SEK	27,798		2,865	0	(8)	(8)	0.00
	07/2026	SGD	5,886		4,614	63	0	63	0.01
	07/2026	$	9,141	CNH	61,844	0	(30)	(30)	(0.01)
	07/2026		925	INR	88,230	8	0	8	0.00
	07/2026		52	¥	8,330	0	(1)	(1)	0.00
	07/2026		1,954	PLN	7,173	0	(46)	(46)	(0.01)
	07/2026	ZAR	30,429	$	1,844	0	(10)	(10)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	ILS	323	$	113	$ 4	$ 0	$ 4	0.00
	08/2026	PEN	2,082		616	6	0	6	0.00
	08/2026	$	40,348	CNH	273,840	80	0	80	0.02
	08/2026		2,476	€	2,168	6	0	6	0.00
	08/2026		3,086	¥	498,075	0	(14)	(14)	0.00
	08/2026		2,865	SEK	27,748	8	0	8	0.00
	09/2026	COP	1,032,340	$	284	0	(10)	(10)	0.00
	09/2026	$	452	INR	43,291	3	0	3	0.00
	09/2026		126	MXN	2,230	1	0	1	0.00
	12/2026	PEN	1,324	$	384	0	(2)	(2)	0.00
GLM	07/2026	CAD	4,371		3,072	0	(9)	(9)	0.00
	07/2026	HUF	23,349		74	0	(1)	(1)	0.00
	07/2026	KRW	173,748		113	0	0	0	0.00
	07/2026	TRY	51		1	0	0	0	0.00
	07/2026	$	15,543	BRL	83,891	682	(16)	666	0.15
	07/2026		945	CNH	6,396	0	(3)	(3)	0.00
	07/2026		413	IDR	7,405,718	1	0	1	0.00
	07/2026		113	KRW	173,724	0	0	0	0.00
	07/2026		203	PLN	754	0	(2)	(2)	0.00
	07/2026		847	RON	3,836	0	(11)	(11)	0.00
	07/2026		1,715	TRY	81,384	19	0	19	0.00
	08/2026		3,072	CAD	4,365	9	0	9	0.00
	08/2026		300	INR	28,795	3	0	3	0.00
	09/2026	COP	937,824	$	263	0	(4)	(4)	0.00
	09/2026	IDR	7,449,086		413	0	0	0	0.00
	09/2026	MXN	555		32	0	0	0	0.00
	09/2026	THB	44,356		1,375	31	0	31	0.01
	09/2026	$	1,574	IDR	28,272,504	3	(10)	(7)	0.00
	09/2026		1,388	INR	133,517	13	0	13	0.00
	09/2026		168	MXN	2,931	0	(2)	(2)	0.00
IND	07/2026		95	CZK	2,000	0	(1)	(1)	0.00
	07/2026		516	DKK	3,305	0	(10)	(10)	0.00
JPM	07/2026	AUD	7,164	$	5,107	144	0	144	0.03
	07/2026	BRL	86,566		16,822	97	0	97	0.02
	07/2026	HUF	825		3	0	0	0	0.00
	07/2026	ILS	2,626		880	0	(2)	(2)	0.00
	07/2026	INR	73,235		776	2	0	2	0.00
	07/2026	KRW	53,690		35	0	0	0	0.00
	07/2026	NOK	17,432		1,761	0	(1)	(1)	0.00
	07/2026	NZD	165		97	4	0	4	0.00
	07/2026	$	1,709	CNH	11,538	0	(9)	(9)	0.00
	07/2026		3,766	HUF	1,151,950	0	(67)	(67)	(0.02)
	07/2026		64	IDR	1,149,107	0	0	0	0.00
	07/2026		231	ILS	685	0	(1)	(1)	0.00
	07/2026		776	INR	73,235	0	(3)	(3)	0.00
	07/2026		52	KRW	80,246	0	0	0	0.00
	07/2026		1,852	PLN	6,748	0	(57)	(57)	(0.01)
	07/2026		236	THB	7,891	2	0	2	0.00
	07/2026	ZAR	3,649	$	225	2	0	2	0.00
	08/2026	CZK	6,564	€	269	0	(1)	(1)	0.00
	08/2026	HKD	3,437	$	439	0	0	0	0.00
	08/2026	ILS	1,633		559	11	0	11	0.00
	08/2026	$	1,761	NOK	17,440	0	0	0	0.00
	09/2026	BRL	1,199	$	232	4	0	4	0.00
	09/2026	IDR	1,155,492		64	0	0	0	0.00
	09/2026	MXN	2,097		119	0	0	0	0.00
	09/2026	THB	36,435		1,117	16	(2)	14	0.00
	09/2026	$	1,494	INR	142,300	0	(2)	(2)	0.00
	09/2026		9,543	MXN	165,832	0	(113)	(113)	(0.03)
	09/2026		695	THB	22,667	0	(8)	(8)	0.00
	10/2026		16,822	BRL	88,472	0	(97)	(97)	(0.02)
	12/2026	MXN	618	$	35	0	0	0	0.00
	12/2026	$	1,023	MXN	18,055	0	(3)	(3)	0.00
MBC	07/2026	AUD	30	$	21	1	0	1	0.00
	07/2026	CHF	1,193		1,491	15	(3)	12	0.00
	07/2026	DKK	6,689		1,020	0	(3)	(3)	0.00
	07/2026	€	4,903		5,696	90	0	90	0.02
	07/2026	IDR	101,661		6	0	0	0	0.00
	07/2026	INR	127,631		1,352	4	0	4	0.00
	07/2026	NOK	5,622		566	0	(2)	(2)	0.00
	07/2026	SEK	16,975		1,744	0	(10)	(10)	0.00
	07/2026	$	3,127	AUD	4,532	13	0	13	0.00
	07/2026		1,053	CHF	825	0	(31)	(31)	(0.01)
	07/2026		7,870	€	6,907	37	(10)	27	0.01
	07/2026		936	£	700	0	(7)	(7)	0.00
	07/2026		2,084	INR	200,858	35	0	35	0.01
	07/2026		825	¥	131,221	0	(18)	(18)	0.00
	07/2026		755	KRW	1,145,081	0	(16)	(16)	0.00
	07/2026		1,664	NOK	15,463	0	(103)	(103)	(0.02)
	07/2026		11	SEK	103	0	0	0	0.00
	08/2026	AUD	4,532	$	3,125	0	(13)	(13)	0.00
	08/2026	TWD	756,744		23,933	221	0	221	0.05
	08/2026	$	1,020	DKK	6,677	3	0	3	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	566	NOK	5,624	$ 2	$ 0	$ 2	0.00
	08/2026		1,744	SEK	16,945	10	0	10	0.00
	09/2026	THB	6,580	$	197	0	(2)	(2)	0.00
	09/2026	$	2,814	INR	268,701	9	(5)	4	0.00
MYI	07/2026	€	57	$	66	1	0	1	0.00
	07/2026	$	344	CHF	275	0	(3)	(3)	0.00
	07/2026		269	€	232	0	(3)	(3)	0.00
	07/2026		549	¥	87,600	0	(10)	(10)	0.00
	07/2026		21	KZT	11,369	3	0	3	0.00
	01/2027		40,428	TWD	1,265,343	0	(937)	(937)	(0.22)
NSL	07/2026		384	IDR	6,854,878	0	(1)	(1)	0.00
	07/2026		2,107	INR	202,723	32	0	32	0.01
	07/2026		415	TRY	19,534	2	0	2	0.00
	09/2026	IDR	6,893,322	$	384	2	0	2	0.00
	09/2026	$	312	IDR	5,551,991	0	(4)	(4)	0.00
RYL	07/2026		167	€	145	0	(1)	(1)	0.00
	07/2026		668	£	499	0	(6)	(6)	0.00
SCX	07/2026	KZT	11,395	$	24	0	0	0	0.00
	07/2026	$	946	CNH	6,392	0	(4)	(4)	0.00
	07/2026		7	CNY	48	0	0	0	0.00
	07/2026		824	£	613	0	(10)	(10)	0.00
	07/2026		149	IDR	2,665,281	0	0	0	0.00
	07/2026		2,773	INR	265,823	32	0	32	0.01
	08/2026	HKD	3,243	$	415	0	0	0	0.00
	08/2026	$	746	INR	71,522	6	0	6	0.00
	09/2026	IDR	7,888,538	$	437	0	0	0	0.00
	09/2026	THB	17,640		545	11	(1)	10	0.00
	09/2026	$	850	IDR	15,269,308	1	(5)	(4)	0.00
	09/2026		24	KZT	11,676	0	0	0	0.00
	09/2026		73	THB	2,403	0	(1)	(1)	0.00
SOG	07/2026	€	49,304	$	57,515	1,147	0	1,147	0.27
	07/2026	$	2,537	AUD	3,677	10	0	10	0.00
	07/2026		15,709	CNH	106,266	0	(54)	(54)	(0.01)
	07/2026		540	DKK	3,469	0	(10)	(10)	0.00
	07/2026		60,072	€	52,811	307	0	307	0.07
	07/2026		1,371	¥	217,801	0	(31)	(31)	(0.01)
	07/2026		4,552	SGD	5,895	5	0	5	0.00
	08/2026	AUD	3,677	$	2,536	0	(10)	(10)	0.00
	08/2026	€	52,800		60,142	0	(307)	(307)	(0.07)
	08/2026	SGD	5,882		4,552	0	(6)	(6)	0.00
SSB	07/2026	CAD	40		28	0	0	0	0.00
	07/2026	CHF	135		171	4	0	4	0.00
	07/2026	$	3,140	CAD	4,329	0	(88)	(88)	(0.02)
	07/2026		10,508	£	7,949	43	0	43	0.01
	08/2026	COP	16,903,221	$	4,432	0	(420)	(420)	(0.10)
	08/2026	£	7,949		10,507	0	(43)	(43)	(0.01)
	08/2026	$	28	CAD	40	0	0	0	0.00
UAG	07/2026	£	127	$	170	2	0	2	0.00
	07/2026	$	144	CHF	115	0	(2)	(2)	0.00
	07/2026		331	£	250	1	0	1	0.00
	07/2026		428	PLN	1,564	0	(12)	(12)	0.00
	09/2026	MXN	869	$	50	0	0	0	0.00
	09/2026	THB	1,267		39	0	0	0	0.00
	09/2026	$	1,320	CLP	1,174,665	0	(45)	(45)	(0.01)
	10/2026	HUF	3,439	€	9	0	0	0	0.00
	11/2026		140,940		391	0	(1)	(1)	0.00
	12/2026	$	333	COP	1,299,493	29	0	29	0.01
WST	07/2026		500	CHF	403	0	0	0	0.00
	08/2026	CHF	402	$	500	0	0	0	0.00
						$ 4,726	$ (4,080)	$ 646	0.15

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	452	$	323	$ 10	$ 0	$ 10	0.00
	07/2026	NZD	199		117	4	0	4	0.00
	07/2026	$	19	CAD	27	0	0	0	0.00
	07/2026		101	NZD	178	1	0	1	0.00
	08/2026	CAD	27	$	19	0	0	0	0.00
	08/2026	NZD	178		101	0	(1)	(1)	0.00
BOA	07/2026	¥	8,597		54	1	0	1	0.00
	07/2026	NOK	541		58	4	0	4	0.00
BPS	07/2026	¥	29,080		183	4	0	4	0.00
BRC	07/2026	NZD	288		171	7	0	7	0.00
BSH	07/2026	¥	154,102		969	21	0	21	0.01
	07/2026	$	174	NZD	309	1	0	1	0.00
	08/2026	NZD	309	$	175	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2026	DKK	569	$	89	$ 2	$ 0	$ 2	0.00
	07/2026	SEK	5,459		591	27	0	27	0.01
	07/2026	$	94	€	81	0	(2)	(2)	0.00
DUB	07/2026	NOK	1,344	$	145	9	0	9	0.00
FAR	07/2026	£	2,288		3,077	40	0	40	0.01
	07/2026	¥	3,574		22	1	0	1	0.00
	07/2026	$	4,405	¥	712,769	0	(20)	(20)	0.00
	07/2026		335	SEK	3,249	1	0	1	0.00
	08/2026	¥	710,903	$	4,405	20	0	20	0.00
	08/2026	SEK	3,244		335	0	(1)	(1)	0.00
GLM	07/2026	$	1,847	CAD	2,629	6	0	6	0.00
	08/2026	CAD	2,625	$	1,847	0	(5)	(5)	0.00
IND	07/2026	DKK	1,018		159	3	0	3	0.00
JPM	07/2026	AUD	1,956		1,394	39	0	39	0.01
	07/2026	$	4,250	CHF	3,322	0	(132)	(132)	(0.03)
	07/2026		385	NOK	3,808	0	0	0	0.00
	08/2026	NOK	3,810	$	385	0	0	0	0.00
MBC	07/2026	AUD	8		6	0	0	0	0.00
	07/2026	¥	143,592		904	20	0	20	0.01
	07/2026	NOK	3,194		344	22	0	22	0.01
	07/2026	$	920	AUD	1,334	4	0	4	0.00
	07/2026		31,475	CHF	24,653	0	(912)	(912)	(0.21)
	07/2026		314	DKK	2,060	1	0	1	0.00
	07/2026		124	NOK	1,228	1	0	1	0.00
	07/2026		204	SEK	1,984	1	0	1	0.00
	08/2026	AUD	1,334	$	920	0	(4)	(4)	0.00
	08/2026	DKK	2,056		314	0	(1)	(1)	0.00
	08/2026	NOK	1,229		124	0	(1)	(1)	0.00
	08/2026	SEK	1,981		204	0	(1)	(1)	0.00
SOG	07/2026	CHF	10,778		13,322	0	(39)	(39)	(0.01)
	07/2026	DKK	1,068		166	3	0	3	0.00
	07/2026	€	15,295		17,842	355	0	355	0.08
	07/2026	¥	373,911		2,354	53	0	53	0.01
	07/2026	$	747	AUD	1,082	3	0	3	0.00
	07/2026		17,306	€	15,214	88	0	88	0.02
	08/2026	AUD	1,082	$	746	0	(3)	(3)	0.00
	08/2026	€	15,214		17,330	0	(88)	(88)	(0.02)
	08/2026	$	13,322	CHF	10,739	39	0	39	0.01
SSB	07/2026	CAD	2,702	$	1,960	55	0	55	0.01
	07/2026	$	17	CAD	24	0	0	0	0.00
	07/2026		29,790	CHF	23,417	0	(760)	(760)	(0.18)
	07/2026		3,025	£	2,288	12	0	12	0.00
	08/2026	CAD	24	$	17	0	0	0	0.00
	08/2026	£	2,288		3,025	0	(12)	(12)	0.00
WST	07/2026	CHF	25,323		31,365	0	(29)	(29)	(0.01)
	08/2026	$	31,365	CHF	25,233	29	0	29	0.01
						$ 887	$ (2,012)	$ (1,125)	(0.26)

As at 30 June 2026, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	1,308	$	935	$ 29	$ 0	$ 29	0.01
	07/2026	NZD	500		296	11	0	11	0.00
	07/2026	$	54	CAD	77	0	0	0	0.00
	07/2026		254	NZD	449	2	0	2	0.00
	08/2026	CAD	77	$	54	0	0	0	0.00
	08/2026	NZD	449		254	0	(2)	(2)	0.00
BOA	07/2026	¥	24,412		153	3	0	3	0.00
	07/2026	NOK	1,533		166	11	0	11	0.00
BPS	07/2026	¥	108,995		684	14	0	14	0.00
	07/2026	$	45,675	€	39,205	0	(851)	(851)	(0.20)
BRC	07/2026	NZD	727	$	430	16	0	16	0.00
BSH	07/2026	¥	437,582		2,752	60	0	60	0.01
	07/2026	$	440	NZD	778	3	0	3	0.00
	08/2026	NZD	778	$	440	0	(3)	(3)	0.00
CBK	07/2026	DKK	1,348		210	4	0	4	0.00
	07/2026	€	36		42	1	0	1	0.00
	07/2026	SEK	15,582		1,686	76	0	76	0.02
	07/2026	$	1,271	€	1,090	0	(25)	(25)	(0.01)
DUB	07/2026	NOK	3,807	$	410	25	0	25	0.01
FAR	07/2026	£	6,492		8,730	114	0	114	0.03
	07/2026	¥	10,150		64	1	0	1	0.00
	07/2026	$	12,672	¥	2,050,366	0	(57)	(57)	(0.01)
	07/2026		956	SEK	9,274	3	0	3	0.00
	08/2026	¥	2,045,000	$	12,672	57	0	57	0.01
	08/2026	SEK	9,258		956	0	(3)	(3)	0.00
GLM	07/2026	$	5,240	CAD	7,457	16	0	16	0.00
	08/2026	CAD	7,446	$	5,240	0	(16)	(16)	0.00
IND	07/2026	DKK	2,410		376	8	0	8	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	AUD	5,662	$	4,036	$ 114	$ 0	$ 114	0.03
	07/2026	$	1,090	NOK	10,787	0	0	0	0.00
	08/2026	NOK	10,791	$	1,090	0	0	0	0.00
MBC	07/2026	AUD	24		17	1	0	1	0.00
	07/2026	CHF	1,983		2,533	74	0	74	0.02
	07/2026	€	39,594		44,971	1	(297)	(296)	(0.07)
	07/2026	¥	407,738		2,566	57	0	57	0.01
	07/2026	NOK	9,048		976	61	0	61	0.02
	07/2026	$	4,754	AUD	6,889	19	0	19	0.01
	07/2026		744	DKK	4,879	2	0	2	0.00
	07/2026		1,822	€	1,570	0	(27)	(27)	(0.01)
	07/2026		350	NOK	3,479	2	0	2	0.00
	07/2026		582	SEK	5,664	3	0	3	0.00
	08/2026	AUD	6,889	$	4,751	0	(19)	(19)	0.00
	08/2026	DKK	4,870		744	0	(2)	(2)	0.00
	08/2026	NOK	3,480		350	0	(2)	(2)	0.00
	08/2026	SEK	5,654		582	0	(3)	(3)	0.00
	08/2026	$	46,755	€	41,103	301	0	301	0.07
SOG	07/2026	DKK	2,531	$	394	7	0	7	0.00
	07/2026	€	79,507		90,440	0	(461)	(461)	(0.11)
	07/2026	¥	1,061,743		6,683	150	0	150	0.04
	07/2026	$	72	AUD	104	0	0	0	0.00
	07/2026		90,141	€	77,272	0	(1,795)	(1,795)	(0.42)
	08/2026	AUD	104	$	72	0	0	0	0.00
	08/2026	$	90,562	€	79,507	460	0	460	0.11
SSB	07/2026	CAD	7,665	$	5,559	156	0	156	0.04
	07/2026	$	48	CAD	68	0	0	0	0.00
	07/2026		8,582	£	6,492	35	0	35	0.01
	08/2026	CAD	68	$	48	0	0	0	0.00
	08/2026	£	6,492		8,581	0	(35)	(35)	(0.01)
WST	07/2026	$	2,454	CHF	1,982	2	0	2	0.00
	08/2026	CHF	1,974	$	2,454	0	(2)	(2)	0.00
						$ 1,899	$ (3,600)	$ (1,701)	(0.39)

As at 30 June 2026, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	354	$	253	$ 8	$ 0	$ 8	0.00
	07/2026	NZD	134		79	3	0	3	0.00
	07/2026	$	15	CAD	22	0	0	0	0.00
	07/2026		68	NZD	120	0	0	0	0.00
	08/2026	CAD	22	$	15	0	0	0	0.00
	08/2026	NZD	120		68	0	0	0	0.00
BOA	07/2026	¥	6,835		43	1	0	1	0.00
	07/2026	$	18,241	NOK	168,875	0	(1,175)	(1,175)	(0.27)
BPS	07/2026	¥	23,119	$	145	3	0	3	0.00
	07/2026	$	113	€	99	0	0	0	0.00
BRC	07/2026	NZD	195	$	115	4	0	4	0.00
BSH	07/2026	¥	122,511		771	17	0	17	0.00
	07/2026	$	118	NZD	208	1	0	1	0.00
	08/2026	NZD	208	$	118	0	(1)	(1)	0.00
CBK	07/2026	DKK	338		53	1	0	1	0.00
	07/2026	SEK	3,930		425	19	0	19	0.01
DUB	07/2026	$	17,677	NOK	164,243	0	(1,079)	(1,079)	(0.25)
FAR	07/2026	£	1,837	$	2,470	32	0	32	0.01
	07/2026	¥	2,842		18	0	0	0	0.00
	07/2026	$	3,502	¥	566,649	0	(16)	(16)	0.00
	07/2026		241	SEK	2,339	1	0	1	0.00
	08/2026	¥	565,166	$	3,502	16	0	16	0.00
	08/2026	SEK	2,335		241	0	(1)	(1)	0.00
GLM	07/2026	$	1,483	CAD	2,110	4	0	4	0.00
	08/2026	CAD	2,107	$	1,483	0	(4)	(4)	0.00
IND	07/2026	DKK	604		94	2	0	2	0.00
JPM	07/2026	AUD	1,531		1,091	31	0	31	0.01
	07/2026	NOK	178,462		18,029	0	(5)	(5)	0.00
	08/2026	$	18,029	NOK	178,540	5	0	5	0.00
MBC	07/2026	AUD	6	$	5	0	0	0	0.00
	07/2026	CHF	477		609	18	0	18	0.00
	07/2026	¥	114,155		718	16	0	16	0.00
	07/2026	NOK	228,890		23,032	0	(99)	(99)	(0.02)
	07/2026	$	720	AUD	1,044	3	0	3	0.00
	07/2026		187	DKK	1,223	0	0	0	0.00
	07/2026		195	€	170	0	(1)	(1)	0.00
	07/2026		15,476	NOK	143,551	0	(969)	(969)	(0.22)
	07/2026		147	SEK	1,428	1	0	1	0.00
	08/2026	AUD	1,044	$	720	0	(3)	(3)	0.00
	08/2026	DKK	1,221		187	0	0	0	0.00
	08/2026	SEK	1,426		147	0	(1)	(1)	0.00
	08/2026	$	23,032	NOK	228,988	99	0	99	0.02
MYI	07/2026		219		2,084	0	(8)	(8)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	07/2026	DKK 634	$ 99	$ 2	$ 0	$ 2	0.00
	07/2026	€ 11,894	13,875	276	0	276	0.06
	07/2026	¥ 297,258	1,871	42	0	42	0.01
	07/2026	$ 584	AUD 847	2	0	2	0.00
	07/2026	13,337	€ 11,724	68	0	68	0.02
	08/2026	AUD 847	$ 584	0	(2)	(2)	0.00
	08/2026	€ 11,724	13,355	0	(68)	(68)	(0.02)
SSB	07/2026	CAD 2,169	1,573	44	0	44	0.01
	07/2026	€ 99	113	0	0	0	0.00
	07/2026	$ 14	CAD 19	0	0	0	0.00
	07/2026	2,428	£ 1,837	10	0	10	0.00
	08/2026	CAD 19	$ 14	0	0	0	0.00
	08/2026	£ 1,837	2,428	0	(10)	(10)	0.00
	08/2026	$ 113	€ 99	0	0	0	0.00
WST	07/2026	590	CHF 476	1	0	1	0.00
	08/2026	CHF 474	$ 590	0	(1)	(1)	0.00
				$ 730	$ (3,443)	$ (2,713)	(0.63)
Total OTC Financial Derivative Instruments						**$ (3,962)**	**(0.92)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 300	$ 106	0.02
Total Other Financial Assets		**$ 106**	**0.02**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
3.000% due 01/07/2056	2,500	(2,219)	(0.51)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	6,700	(6,104)	(1.42)
2.000% due 01/08/2056	31,650	(25,271)	(5.86)
3.000% due 01/08/2056	1,200	(1,046)	(0.24)
3.500% due 01/08/2056	2,000	(1,813)	(0.42)
6.000% due 01/09/2056	7,800	(7,942)	(1.84)
Total Securities Sold Short		**$ (44,395)**	**(10.29)**
Total Investments		**$ 618,582**	**143.36**
Other Current Assets & Liabilities		**$ (187,105)**	**(43.36)**
Net Assets		**$ 431,477**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Restricted Securities (31 December 2025: 0.08%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DrillCo Holding Lux S.A.	08/06/2023	$ 321	$ 368	0.08
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	1,100	1,098	0.26
		$ 1,421	$ 1,466	0.34

(h) Securities with an aggregate fair value of $58,854 (31 December 2025: $52,159) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $384 (31 December 2025: $Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $10,936 (31 December 2025: $9,295) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $6,530 (31 December 2025: $730) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 627,467	$ 20,536	$ 648,003
Investment Funds	20,448	0	0	20,448
Financial Derivative Instruments[3]	(119)	(5,461)	0	(5,580)
Other Financial Assets	0	106	0	106
Securities Sold Short	0	(44,395)	0	(44,395)
Totals	**$ 20,329**	**$ 577,717**	**$ 20,536**	**$ 618,582**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 678,011	$ 5,334	$ 683,345
Investment Funds	16,769	0	0	16,769
Financial Derivative Instruments[3]	1,013	(554)	11	470
Other Financial Assets	0	89	0	89
Securities Sold Short	0	(37,228)	0	(37,228)
Totals	**$ 17,782**	**$ 640,318**	**$ 5,345**	**$ 663,445**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	1.950%	17/06/2026	TBD[1]	€ (315)	$ (360)	(0.08)
	2.050	17/06/2026	TBD[1]	(278)	(318)	(0.07)
BSN	3.720	09/06/2026	15/07/2026	$ (809)	(811)	(0.19)
CIB	3.710	04/06/2026	16/07/2026	(55,290)	(55,444)	(12.85)
DEU	3.730	29/06/2026	06/07/2026	(303)	(303)	(0.07)
	3.740	22/06/2026	06/07/2026	(536)	(537)	(0.12)
	3.740	29/06/2026	06/07/2026	(194)	(194)	(0.04)
	3.750	29/06/2026	06/07/2026	(410)	(410)	(0.10)
JPS	3.670	29/06/2026	06/07/2026	(249)	(249)	(0.06)
	3.720	22/06/2026	06/07/2026	(293)	(293)	(0.07)
MYI	3.600	12/12/2025	TBD[1]	(202)	(207)	(0.05)
Total Reverse Repurchase Agreements					**$ (59,126)**	**(13.70)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 141	$ 0	$ 141	$ 3	$ 0	$ 3
BOA	(1,134)	1,190	56	43	0	43
BPS	(599)	800	201	(415)	380	(35)
BRC	140	0	140	198	0	198
BSH	42	0	42	(90)	220	130
CBK	342	0	342	(2)	90	88
DUB	(1,052)	990	(62)	(52)	0	(52)
FAR	368	(560)	(192)	(126)	0	(126)
GLM	738	(640)	98	557	(660)	(103)
GST	107	0	107	73	0	73
IND	2	0	2	7	0	7
JPM	247	(270)	(23)	658	(740)	(82)
MBC	(1,418)	1,580	162	366	(440)	(74)
MYC	(73)	0	(73)	(80)	0	(80)
MYI	(957)	770	(187)	19	30	49
NSL	31	0	31	65	0	65
RYL	(7)	0	(7)	N/A	N/A	N/A
SCX	29	0	29	97	0	97
SOG	143	0	143	436	(530)	(94)
SSB	(1,009)	1,200	191	67	0	67
UAG	(43)	0	(43)	(179)	0	(179)
WST	N/A	N/A	N/A	(1)	10	9

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	31.98	33.93
Transferable securities dealt in on another regulated market*	26.35	25.45
Other transferable securities	2.10	0.71
Investment funds	1.91	1.47
Financial derivative instruments dealt in on a regulated market	0.10	0.11
Centrally cleared financial derivative instruments	0.44	0.50
OTC financial derivative instruments	0.87	0.56
Other financial assets	0.01	0.01
Other assets	36.24	37.26
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Argentina	0.05	0.05
Australia	6.59	5.94
Belgium	0.45	0.45
Brazil	1.12	N/A
Bulgaria	0.28	0.31
Canada	1.95	3.43
Cayman Islands	2.98	2.41
Chile	1.43	1.70
China	2.21	2.22
Colombia	1.74	3.04
Costa Rica	0.42	0.41
Czech Republic	0.59	0.35
Denmark	0.19	0.08
Dominican Republic	N/A	0.47
Ecuador	0.15	N/A
Egypt	0.33	0.22
Finland	0.11	0.11
France	4.65	6.33
Guatemala	0.29	0.28
Hungary	1.02	1.13
India	0.26	0.26
Indonesia	0.32	0.56
Ireland	4.21	3.12
Israel	1.53	1.53
Italy	0.76	0.95
Ivory Coast	0.62	0.61
Japan	6.31	6.76
Kazakhstan	0.44	0.42
Kuwait	0.64	0.54
Luxembourg	0.95	0.95
Malaysia	0.67	0.66
Mexico	0.89	0.89
Morocco	0.69	N/A
Multinational	0.08	0.10
Netherlands	1.33	1.50
New Zealand	0.02	0.37
Norway	0.06	0.59
Peru	2.74	2.35
Philippines	0.07	0.08
Poland	0.30	0.38
Portugal	0.16	0.16
Qatar	0.25	N/A
Romania	0.65	1.42
Saudi Arabia	0.40	1.00
Senegal	N/A	0.19
Serbia	0.65	1.30
Singapore	0.58	0.58
South Africa	2.78	2.36
South Korea	1.88	1.71
Spain	1.37	2.20
Supranational	0.76	0.67
Switzerland	1.06	1.74
Thailand	0.67	0.57
United Arab Emirates	1.72	1.12
United Kingdom	10.58	10.51
United States	74.89	76.17
Short-Term Instruments	2.34	1.45
Investment Funds	4.74	3.80
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.21
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	(0.01)

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.06)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	(0.39)	(0.47)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.02
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.17	0.07
Cross-Currency Swaps	0.07	0.03
Interest Rate Swaps	0.00	(0.01)
Total Return Swaps on Indices	0.00	N/A
Forward Foreign Currency Contracts	0.15	(0.18)
Hedged Forward Foreign Currency Contracts	(1.28)	0.45
Other Financial Assets	0.02	0.02
Securities Sold Short	(10.29)	(8.43)
Other Current Assets & Liabilities	(43.36)	(50.19)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					
AUSTRALIA					
CORPORATE BONDS & NOTES					
Bank of Queensland Ltd.					
3.300% due 30/07/2029	€	18,000	$	20,744	0.12
Commonwealth Bank of Australia					
2.907% due 11/11/2030		24,000		27,410	0.16
Lonsdale Finance Pty. Ltd.					
5.500% due 19/11/2031	AUD	10,800		7,487	0.04
Macquarie Bank Ltd.					
2.778% due 25/02/2030	€	22,500		25,560	0.14
Westpac Banking Corp.					
3.038% due 01/03/2030		4,900		5,631	0.03
3.131% due 15/04/2031		43,800		50,398	0.29
				137,230	0.78
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Household Capital RMBS					
6.581% due 20/07/2086	AUD	17,126		11,930	0.07
7.581% due 20/07/2086		3,800		2,647	0.01
Project Cashmere					
4.543% due 30/12/2057 (a)		237,245		163,826	0.93
5.713% due 30/12/2057 (a)		13,368		9,240	0.05
5.863% due 30/12/2057 (a)		9,407		6,502	0.04
6.163% due 30/12/2057 (a)		4,984		3,445	0.02
6.563% due 30/12/2057 (a)		3,596		2,486	0.01
				200,076	1.13
SOVEREIGN ISSUES					
Australia Government International Bond					
1.750% due 21/06/2051		16,900		6,017	0.03
2.500% due 21/05/2030		17,800		11,520	0.06
New South Wales Treasury Corp.					
1.750% due 20/03/2034		153,250		83,728	0.48
2.000% due 08/03/2033		51,200		29,553	0.17
Queensland Treasury Corp.					
1.500% due 20/08/2032		35,700		20,339	0.12
1.750% due 20/07/2034		45,000		24,243	0.14
2.000% due 22/08/2033		11,482		6,526	0.04
4.500% due 22/08/2035		68,000		44,564	0.25
5.250% due 21/07/2036		102,900		70,810	0.40
Treasury Corp. of Victoria					
2.000% due 17/09/2035		74,300		39,115	0.22
2.000% due 20/11/2037		45,500		22,128	0.13
2.250% due 15/09/2033		148,150		85,317	0.48
2.250% due 20/11/2034		37,100		20,564	0.12
4.250% due 20/12/2032		36,700		24,463	0.14
				488,887	2.78
Total Australia				826,193	4.69
BELGIUM					
CORPORATE BONDS & NOTES					
ING Belgium S.A.					
3.000% due 15/02/2031	€	27,000		30,968	0.18
BRAZIL					
SOVEREIGN ISSUES					
Brazil Government International Bond					
4.000% due 23/04/2030		24,100		27,654	0.16
BULGARIA					
SOVEREIGN ISSUES					
Bulgaria Government International Bond					
3.375% due 18/07/2035		14,300		15,944	0.09
4.125% due 18/07/2045		22,500		24,720	0.14
Total Bulgaria				40,664	0.23
CANADA					
CORPORATE BONDS & NOTES					
Bank of Nova Scotia					
3.084% due 17/06/2030	€	38,500	$	44,324	0.25
Canadian Imperial Bank of Commerce					
2.625% due 01/10/2029		26,100		29,621	0.17
Fairfax Financial Holdings Ltd.					
2.750% due 29/03/2028		12,300		13,975	0.08
Royal Bank of Canada					
4.696% due 06/08/2031	$	41,500		41,321	0.23
4.969% due 02/08/2030		8,000		8,064	0.05
Toronto-Dominion Bank					
2.582% due 16/02/2027	€	36,610		41,901	0.24
3.191% due 16/02/2029		41,400		47,750	0.27
4.347% due 11/06/2029	£	30,300		40,362	0.23
4.814% due 16/07/2027	$	39,200		39,444	0.22
				306,762	1.74
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Real Estate Asset Liquidity Trust					
3.650% due 12/08/2053	CAD	2,843		2,003	0.01
SOVEREIGN ISSUES					
Canada Government International Bond					
2.000% due 01/06/2028		650		452	0.00
3.000% due 01/06/2034		200,900		139,295	0.79
3.250% due 01/12/2033		118,800		84,002	0.48
4.000% due 01/03/2029		225,800		163,855	0.93
Canadian Government Real Return Bond					
1.500% due 01/12/2044 (d)		11,334		7,813	0.05
CPPIB Capital, Inc.					
0.750% due 02/02/2037	€	2,200		1,927	0.01
Export Development Canada					
4.500% due 28/01/2030	£	5,800		7,738	0.05
7.130% due 11/03/2029	INR	2,145,700		22,576	0.13
Ontario Teachers' Finance Trust					
0.900% due 20/05/2041	€	9,700		7,533	0.04
Province of British Columbia					
4.150% due 18/06/2034	CAD	105,600		77,305	0.44
Province of Ontario					
0.010% due 25/11/2030	€	30,200		30,491	0.17
4.150% due 02/06/2034	CAD	54,400		39,919	0.23
Province of Quebec					
3.600% due 01/09/2033		82,400		58,486	0.33
4.450% due 01/09/2034		38,200		28,487	0.16
				669,879	3.81
Total Canada				978,644	5.56
CAYMAN ISLANDS					
ASSET-BACKED SECURITIES					
BlueMountain CLO Ltd.					
5.015% due 15/07/2031	$	841		841	0.00
Sound Point CLO Ltd.					
5.028% due 26/07/2031		87		87	0.00
Valerie Asset Ltd.					
5.219% due 15/09/2050 (i)		69,418		68,286	0.39
5.267% due 15/09/2050 (i)		9,856		8,860	0.05
				78,074	0.44
CORPORATE BONDS & NOTES					
Avolon Holdings Funding Ltd.					
2.528% due 18/11/2027		190		184	0.00
Gaci First Investment Co.					
4.750% due 14/02/2030		28,600		28,419	0.16
4.875% due 14/05/2029		27,700		27,613	0.16
5.000% due 29/01/2029		31,900		31,917	0.18
5.250% due 29/01/2030		81,100		81,872	0.47
5.250% due 14/05/2033		23,200		23,192	0.13
5.250% due 29/01/2034		38,500		38,500	0.22
5.625% due 29/07/2034		1,300		1,331	0.01
QNB Finance Ltd.					
4.538% due 19/09/2027		91,900		91,876	0.52
4.875% due 30/01/2029		33,200		33,344	0.19
Sands China Ltd.					
5.400% due 08/08/2028	$	9,500	$	9,575	0.05
Suci Second Investment Co.					
6.000% due 25/10/2028		29,600		30,354	0.17
				398,177	2.26
SOVEREIGN ISSUES					
KSA Sukuk Ltd.					
5.268% due 25/10/2028		8,500		8,606	0.05
RAK Capital					
5.000% due 12/03/2035 (j)		24,500		24,724	0.14
				33,330	0.19
Total Cayman Islands				509,581	2.89
CHILE					
SOVEREIGN ISSUES					
Chile Government International Bond					
4.850% due 22/01/2029		13,300		13,422	0.08
CHINA					
SOVEREIGN ISSUES					
China Development Bank					
2.630% due 08/01/2034	CNY	2,676,370		420,329	2.39
2.820% due 22/05/2033		1,647,150		261,142	1.48
China Government International Bond					
1.920% due 15/01/2055		112,000		15,368	0.09
2.190% due 25/09/2054		939,100		136,515	0.77
3.190% due 15/04/2053		61,240		10,724	0.06
Total China				844,078	4.79
COLOMBIA					
SOVEREIGN ISSUES					
Colombian TES					
11.000% due 22/08/2029	COP	205,380,000		57,817	0.33
11.750% due 24/01/2035		195,401,600		55,666	0.32
12.750% due 28/11/2040		207,088,100		62,664	0.35
13.250% due 09/02/2033		179,282,400		54,870	0.31
Total Colombia				231,017	1.31
COSTA RICA					
SOVEREIGN ISSUES					
Costa Rica Government International Bond					
5.500% due 21/11/2030	€	26,500		31,877	0.18
6.001% due 16/01/2036		7,250		8,776	0.05
Total Costa Rica				40,653	0.23
CZECH REPUBLIC					
CORPORATE BONDS & NOTES					
Komercni Banka A/S					
3.250% due 10/10/2031		41,770		48,173	0.27
SOVEREIGN ISSUES					
Czech Republic Government International Bond					
2.500% due 25/08/2028	CZK	2,900		133	0.00
Total Czech Republic				48,306	0.27

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
DENMARK					
CORPORATE BONDS & NOTES					
Jyske Realkredit A/S					
1.000% due 01/10/2050	DKK	0	$	0	0.00
1.500% due 01/10/2037		0		0	0.00
1.500% due 01/07/2050		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.500% due 01/10/2047		0		0	0.00
Nordea Kredit Realkreditaktieselskab					
1.000% due 01/10/2050		0		0	0.00
1.500% due 01/10/2037		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		36,829		4,636	0.02
2.000% due 01/10/2037		0		0	0.00
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.500% due 01/10/2037		0		0	0.00
2.500% due 01/10/2047		0		0	0.00
Nykredit Realkredit A/S					
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2037		0		0	0.00
1.500% due 01/10/2050		0		0	0.00
1.500% due 01/10/2053		7,432		924	0.01
2.000% due 01/10/2047		0		0	0.00
2.000% due 01/10/2050		0		0	0.00
2.500% due 01/10/2036		0		0	0.00
2.500% due 01/10/2047		0		0	0.00
3.000% due 01/10/2047		0		0	0.00
3.750% due 26/09/2033	€	4,900		5,590	0.03
4.000% due 01/10/2053	DKK	191,906		29,430	0.17
5.000% due 01/10/2053		94,652		15,076	0.08
Realkredit Danmark A/S					
1.000% due 01/10/2050		0		0	0.00
1.000% due 01/10/2053		0		0	0.00
1.500% due 01/10/2053		7,798		969	0.01
2.000% due 01/10/2050		0		0	0.00
2.500% due 01/04/2036		0		0	0.00
2.500% due 01/04/2047		0		0	0.00
3.000% due 01/10/2047		0		0	0.00
3.437% due 01/01/2038		0		0	0.00
4.000% due 01/10/2056		92,889		14,196	0.08
Total Denmark				70,821	0.40
EGYPT					
SOVEREIGN ISSUES					
Egypt Government International Bond					
19.698% due 14/10/2030	EGP	70,400		1,364	0.01
21.954% due 04/03/2028		1,673,600		33,024	0.19
Total Egypt				34,388	0.20
FRANCE					
CORPORATE BONDS & NOTES					
Banque Federative du Credit Mutuel S.A.					
5.088% due 23/01/2027	$	16,400		16,469	0.09
BNP Paribas S.A.					
2.871% due 19/04/2032		12,000		10,906	0.06
5.786% due 13/01/2033		39,600		40,920	0.23
BPCE S.A.					
5.876% due 14/01/2031		5,100		5,241	0.03
6.293% due 14/01/2036		5,800		6,062	0.03
Caisse de Refinancement de l'Habitat S.A.					
2.875% due 25/03/2031	€	23,300		26,522	0.15
CCF SFH SACA					
2.500% due 09/04/2029		15,400		17,406	0.10
Cie de Financement Foncier S.A.					
3.000% due 24/04/2032		28,700		32,626	0.19
3.125% due 24/04/2027		54,800		62,932	0.36
3.125% due 06/06/2030		12,800		14,732	0.08
Credit Agricole Home Loan SFH S.A.					
3.000% due 01/12/2030		22,900		26,256	0.15
Credit Agricole S.A.					
3.750% due 22/01/2034		19,800		23,015	0.13
5.862% due 09/01/2036	$	26,388		27,188	0.16
Dexia S.A.					
0.000% due 21/01/2028 (b)	€	9,100	$	9,969	0.06
				320,244	1.82
SOVEREIGN ISSUES					
France Government International Bond					
2.750% due 25/02/2029		220,600		252,240	1.43
2.750% due 25/02/2030		353,200		402,562	2.29
				654,802	3.72
Total France				975,046	5.54
GERMANY					
CORPORATE BONDS & NOTES					
Amprion GmbH					
2.750% due 30/09/2029		600		677	0.00
Commerzbank AG					
3.625% due 14/01/2032		14,000		16,095	0.09
Deutsche Bank AG					
1.875% due 23/02/2028		5,900		6,702	0.04
Volkswagen Financial Services AG					
3.131% due 10/06/2027		8,500		9,744	0.06
3.750% due 10/09/2026		5,900		6,757	0.04
Total Germany				39,975	0.23
HUNGARY					
SOVEREIGN ISSUES					
Hungary Government International Bond					
4.000% due 25/07/2029		26,500		31,042	0.18
4.500% due 16/06/2034		14,900		17,838	0.10
4.875% due 22/03/2040 (j)		1,800		2,158	0.01
5.500% due 26/03/2036	$	2,000		2,011	0.01
Magyar Export-Import Bank					
6.000% due 16/05/2029	€	14,000		17,038	0.10
Total Hungary				70,087	0.40
INDONESIA					
SOVEREIGN ISSUES					
Indonesia Government International Bond					
4.125% due 15/01/2037		8,400		9,230	0.05
5.600% due 15/01/2035	$	6,700		6,826	0.04
Total Indonesia				16,056	0.09
IRELAND					
ASSET-BACKED SECURITIES					
Anchorage Capital Europe CLO DAC					
3.424% due 15/10/2038	€	42,000		48,117	0.27
Arcano Euro CLO DAC					
3.415% due 25/07/2039		7,500		8,583	0.05
Ares European CLO DAC					
2.984% due 15/10/2031		1,965		2,247	0.01
3.088% due 20/04/2032		5,289		6,051	0.03
Aurium CLO DAC					
2.973% due 16/01/2031		11,835		13,548	0.08
Black Diamond CLO DAC					
3.263% due 15/05/2032		416		476	0.00
Blackrock European CLO DAC					
3.158% due 20/01/2036		4,000		4,578	0.03
BNPP AM Euro CLO DAC					
3.014% due 22/07/2032		11,302		12,919	0.07
Cairn CLO DAC					
3.170% due 29/10/2034		3,000		3,434	0.02
Capital Four CLO DAC					
3.415% due 25/10/2038		2,300		2,633	0.02
Carlyle Euro CLO DAC					
3.173% due 15/08/2032		604		691	0.00
CVC Cordatus Loan Fund DAC					
3.066% due 25/04/2036		11,600		13,271	0.08
3.285% due 23/01/2039		11,500		13,167	0.08
3.528% due 15/05/2037		5,000		5,731	0.03
Dryden Euro CLO DAC					
2.864% due 15/04/2033		2,037		2,330	0.01
3.143% due 15/05/2034		6,515		7,449	0.04
3.498% due 18/10/2039		7,200		8,239	0.05
Harvest CLO DAC					
3.054% due 15/01/2032	€	12,737	$	14,567	0.08
3.144% due 15/01/2034		7,795		8,922	0.05
3.154% due 21/10/2034		10,550		12,071	0.07
3.464% due 15/10/2038		3,000		3,435	0.02
Hayfin Emerald CLO DAC					
3.054% due 27/05/2034		5,004		5,726	0.03
3.449% due 17/11/2037		16,700		19,124	0.11
3.454% due 15/10/2038		26,700		30,552	0.17
3.498% due 18/10/2039		21,900		25,059	0.14
Indigo Credit Management DAC					
3.404% due 15/07/2038		4,800		5,496	0.03
3.464% due 15/10/2037		3,500		4,006	0.02
Invesco Euro CLO DAC					
3.277% due 15/07/2037		27,100		31,020	0.18
Jubilee CLO DAC					
3.164% due 15/10/2035		14,500		16,590	0.09
Madison Park Euro Funding DAC					
3.004% due 15/07/2032		24,063		27,545	0.16
Montmartre Euro CLO DAC					
3.164% due 15/07/2034		8,460		9,684	0.06
MV Credit Euro CLO DAC					
3.583% due 15/02/2038		10,000		11,442	0.07
OCP Euro CLO DAC					
3.468% due 20/10/2039		8,000		9,154	0.05
3.478% due 20/07/2036		7,000		8,009	0.05
Providus CLO DAC					
3.189% due 20/05/2034		14,500		16,599	0.09
3.374% due 15/07/2038		8,400		9,605	0.05
RRE Loan Management DAC					
3.154% due 15/01/2037		10,000		11,446	0.07
Sculptor European CLO DAC					
3.082% due 10/10/2034		10,000		11,441	0.07
Tikehau CLO DAC					
3.404% due 15/10/2038		17,000		19,469	0.11
3.483% due 20/04/2038		10,900		12,480	0.07
Toro European CLO DAC					
3.070% due 12/01/2032		4,806		5,501	0.03
3.093% due 15/02/2034		16,548		18,935	0.11
3.155% due 25/07/2034		17,141		19,612	0.11
3.194% due 15/07/2034		11,696		13,385	0.08
3.474% due 15/04/2037		9,900		11,332	0.06
Trinitas Euro CLO DAC					
3.414% due 15/07/2039		7,500		8,591	0.05
Voya Euro CLO DAC					
3.174% due 15/10/2034		3,700		4,233	0.02
				558,495	3.17
CORPORATE BONDS & NOTES					
AerCap Ireland Capital DAC					
2.450% due 29/10/2026	$	200		199	0.00
3.000% due 29/10/2028		900		866	0.01
Iridium Capital PLC					
3.886% due 07/03/2027	€	26,800		30,683	0.17
				31,748	0.18
Total Ireland				590,243	3.35
ISRAEL					
CORPORATE BONDS & NOTES					
Bank Leumi Le-Israel B.M.					
3.197% due 22/01/2032		35,500		40,233	0.23
SOVEREIGN ISSUES					
Israel Government International Bond					
4.500% due 17/01/2033	$	11,300		10,913	0.06
5.000% due 30/10/2026	€	80,700		92,889	0.53
5.375% due 12/03/2029	$	13,750		13,899	0.08
5.375% due 19/02/2030		10,000		10,141	0.06
5.500% due 12/03/2034		16,600		16,851	0.10
5.625% due 19/02/2035		21,400		21,903	0.12
5.750% due 12/03/2054		15,700		15,033	0.08
				181,629	1.03
Total Israel				221,862	1.26

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ITALY				
ASSET-BACKED SECURITIES				
Golden Bar Securitisation SRL				
3.436% due 22/09/2043	€	17,216	$ 19,796	0.11
CORPORATE BONDS & NOTES				
AMCO - Asset Management Co. SpA				
0.750% due 20/04/2028		300	330	0.00
4.625% due 06/02/2027		17,500	20,207	0.12
Banca Monte dei Paschi di Siena SpA				
0.875% due 08/10/2027		8,000	9,109	0.05
6.750% due 05/09/2027		12,000	13,815	0.08
Intesa Sanpaolo SpA				
6.625% due 20/06/2033	$	10,500	11,387	0.06
			54,848	0.31
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
3.400% due 01/04/2028	€	206,300	238,778	1.36
Italy Government International Bond				
6.000% due 04/08/2028	£	5,684	7,737	0.04
			246,515	1.40
Total Italy			321,159	1.82
JAPAN				
CORPORATE BONDS & NOTES				
Mitsubishi UFJ Financial Group, Inc.				
4.527% due 12/09/2031	$	3,800	3,752	0.02
5.017% due 20/07/2028		18,000	18,088	0.10
5.188% due 12/09/2036		22,500	22,356	0.13
5.354% due 13/09/2028		8,000	8,072	0.05
Nomura Holdings, Inc.				
2.329% due 22/01/2027		11,100	10,976	0.06
Norinchukin Bank				
4.674% due 09/09/2030		1,500	1,484	0.01
Sumitomo Mitsui Banking Corp.				
0.409% due 07/11/2029	€	26,500	27,844	0.16
Sumitomo Mitsui Financial Group, Inc.				
4.954% due 08/07/2033	$	14,500	14,403	0.08
5.520% due 13/01/2028		35,700	36,230	0.20
5.558% due 09/07/2034		16,700	17,122	0.10
Sumitomo Mitsui Trust Bank Ltd.				
0.010% due 15/10/2027	€	34,800	38,321	0.22
4.350% due 11/09/2030	$	5,000	4,949	0.03
4.388% due 11/09/2028		14,100	14,164	0.08
			217,761	1.24
SOVEREIGN ISSUES				
Japan Government International Bond				
0.100% due 10/03/2028 (d)	¥	18,145,832	112,096	0.64
0.400% due 20/06/2029		6,660,000	39,646	0.22
0.400% due 20/06/2040		8,768,900	37,112	0.21
0.500% due 20/09/2046		10,768,000	36,681	0.21
0.500% due 20/03/2049		10,147,000	31,479	0.18
0.700% due 20/12/2048		6,077,650	20,145	0.11
0.700% due 20/12/2050		2,610,000	8,081	0.05
0.700% due 20/03/2051		2,610,000	8,009	0.04
0.700% due 20/06/2051		202,000	614	0.00
1.000% due 20/03/2052		70,000	229	0.00
1.300% due 20/06/2052		500,000	1,772	0.01
1.600% due 20/12/2053		1,800,000	6,768	0.04
1.800% due 20/09/2044		2,420,000	11,468	0.06
2.000% due 20/12/2044		2,858,000	13,945	0.08
2.200% due 20/06/2054		708,450	3,087	0.02
2.200% due 20/03/2064		5,017,000	20,839	0.12
2.300% due 20/12/2054		1,018,800	4,536	0.03
2.400% due 20/03/2045		11,959,000	62,076	0.35
2.400% due 20/03/2055		615,000	2,804	0.02
3.700% due 20/03/2056		4,117,600	24,486	0.14
			445,873	2.53
Total Japan			663,634	3.77
KAZAKHSTAN				
SOVEREIGN ISSUES				
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	4,051,500	8,824	0.05
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.016% due 09/10/2028	$	45,800	$ 45,212	0.26
4.136% due 09/10/2030		24,700	24,247	0.14
4.804% due 20/04/2033 (i)		52,100	52,012	0.29
Total Kuwait			121,471	0.69
LUXEMBOURG				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Project Fenno				
0.600% due 10/07/2028 µ(i)	€	3,196	3,660	0.02
4.641% due 10/07/2028 (i)		6,137	7,068	0.04
4.680% due 10/07/2028 (i)		2,915	3,357	0.02
Telecom Serbia				
3.967% due 11/06/2029		17,397	19,620	0.11
			33,705	0.19
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	94,200	94,699	0.54
Total Luxembourg			128,404	0.73
MALAYSIA				
CORPORATE BONDS & NOTES				
Petronas Capital Ltd.				
2.480% due 28/01/2032		10,400	9,289	0.05
3.500% due 21/04/2030		8,600	8,275	0.05
4.550% due 21/04/2050		6,100	5,333	0.03
4.800% due 21/04/2060		5,000	4,438	0.03
			27,335	0.16
SOVEREIGN ISSUES				
Malaysia Government International Bond				
2.632% due 15/04/2031	MYR	85,560	20,280	0.11
3.519% due 20/04/2028		394,244	97,240	0.55
3.582% due 15/07/2032		12,630	3,116	0.02
Malaysia Government Investment Issue				
4.193% due 07/10/2032		68,050	17,348	0.10
			137,984	0.78
Total Malaysia			165,319	0.94
MEXICO				
SOVEREIGN ISSUES				
Mexico Government International Bond				
4.000% due 15/03/2115	€	800	627	0.00
5.000% due 27/04/2051	$	7,800	6,174	0.04
5.850% due 02/07/2032		10,500	10,616	0.06
6.625% due 29/01/2038		7,200	7,387	0.04
Total Mexico			24,804	0.14
MULTINATIONAL				
CORPORATE BONDS & NOTES				
Preferred Term Securities Ltd.				
4.326% due 22/03/2038		2,074	2,001	0.01
NETHERLANDS				
ASSET-BACKED SECURITIES				
Contego CLO BV				
3.454% due 15/04/2038	€	13,600	15,567	0.09
CORPORATE BONDS & NOTES				
ABN AMRO Bank NV				
1.125% due 12/01/2032		300	312	0.00
5.515% due 03/12/2035	$	7,600	7,728	0.05
Achmea Bank NV				
3.125% due 11/06/2036	€	14,000	15,849	0.09
ASN Bank NV				
3.000% due 26/03/2031		8,000	9,150	0.05
CTP NV				
0.625% due 27/09/2026	€	2,128	$ 2,421	0.01
ING Groep NV				
3.875% due 12/08/2029		19,200	22,288	0.13
4.000% due 12/02/2035		11,000	12,882	0.07
5.550% due 19/03/2035	$	4,000	4,077	0.02
			74,707	0.42
Total Netherlands			90,274	0.51
NEW ZEALAND				
SOVEREIGN ISSUES				
Auckland Council				
1.000% due 19/01/2027	€	5,800	6,571	0.04
New Zealand Government International Bond				
1.500% due 15/05/2031	NZD	16,500	8,419	0.05
Total New Zealand			14,990	0.09
NIGERIA				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bank of Industry Ltd.				
3.895% due 23/08/2027	€	7,750	8,841	0.05
NORWAY				
CORPORATE BONDS & NOTES				
Sparebanken Norge Boligkreditt A/S				
2.500% due 15/10/2030		15,900	17,894	0.10
SR-Boligkreditt A/S				
3.125% due 19/02/2032		30,500	35,203	0.20
			53,097	0.30
SOVEREIGN ISSUES				
Kommunalbanken A/S				
1.900% due 19/01/2027	AUD	22,000	15,006	0.09
Norway Government International Bond				
1.750% due 17/02/2027	NOK	1,100	109	0.00
2.000% due 26/04/2028		7,300	706	0.00
			15,821	0.09
Total Norway			68,918	0.39
PERU				
SOVEREIGN ISSUES				
Peru Government International Bond				
2.780% due 01/12/2060 (j)	$	6,000	3,291	0.02
3.230% due 28/07/2121		4,200	2,342	0.01
5.400% due 12/08/2034	PEN	46,600	13,356	0.08
6.150% due 12/08/2032		119,448	37,940	0.22
6.850% due 12/08/2035 (j)		387,890	119,723	0.68
6.900% due 12/08/2037		42,600	12,802	0.07
6.950% due 12/08/2031		49,601	16,548	0.09
7.300% due 12/08/2033		505,500	166,084	0.94
7.600% due 12/08/2039		37,800	11,908	0.07
Total Peru			383,994	2.18
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
4.875% due 12/02/2030	$	9,500	9,613	0.05
4.875% due 04/10/2033		4,900	4,885	0.03
5.375% due 12/02/2035		6,800	6,953	0.04
Total Poland			21,451	0.12
PORTUGAL				
CORPORATE BONDS & NOTES				
Banco Espirito Santo S.A.				
4.000% due 21/01/2019 ^	€	6,900	1,854	0.01
4.750% due 15/01/2018 ^		1,900	510	0.00
Total Portugal			2,364	0.01
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
2.250% due 12/07/2031	$	9,400	8,360	0.05
3.300% due 12/07/2051		5,900	4,044	0.02
			12,404	0.07

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033	$	48,000	$ 48,258	0.28
Total Qatar			60,662	0.35
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
1.375% due 02/12/2029 (j)	€	6,560	6,886	0.04
1.750% due 13/07/2030		16,600	17,244	0.10
2.000% due 28/01/2032		1,000	992	0.01
2.125% due 07/03/2028		20,150	22,596	0.13
5.000% due 27/09/2026		4,988	5,730	0.03
5.125% due 24/09/2031		15,610	18,255	0.10
5.250% due 30/05/2032		17,400	20,311	0.11
6.625% due 27/09/2029		8,700	10,746	0.06
Total Romania			102,760	0.58
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Saudi Arabian Oil Co.				
3.500% due 24/11/2070	$	1,600	979	0.01
SOVEREIGN ISSUES				
Saudi Arabia Government International Bond				
3.750% due 05/03/2037	€	4,500	5,052	0.03
4.750% due 18/01/2028	$	32,600	32,620	0.18
5.125% due 13/01/2028		57,800	58,205	0.33
			95,877	0.54
Total Saudi Arabia			96,856	0.55
SINGAPORE				
ASSET-BACKED SECURITIES				
Bayfront Infrastructure Capital Pte Ltd.				
5.051% due 11/04/2043		3,468	3,470	0.02
CORPORATE BONDS & NOTES				
Clifford Capital Credit Solutions Pte. Ltd.				
4.781% due 14/01/2030		14,600	14,840	0.08
DBS Bank Ltd.				
3.209% due 19/08/2026	€	37,900	43,386	0.25
3.989% due 28/08/2028	$	5,700	5,665	0.03
			63,891	0.36
Total Singapore			67,361	0.38
SLOVAKIA				
CORPORATE BONDS & NOTES				
365 bank A/S				
7.125% due 04/07/2028	€	17,500	20,735	0.12
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
6.250% due 31/03/2036	ZAR	245,600	12,846	0.07
7.000% due 28/02/2031		308,700	18,193	0.10
8.000% due 31/01/2030		772,500	47,528	0.27
8.500% due 31/01/2037		187,400	11,390	0.07
8.750% due 31/01/2044		68,700	4,115	0.02
8.750% due 28/02/2048		366,100	21,971	0.13
8.875% due 28/02/2035		3,533,900	223,449	1.27
9.000% due 31/01/2040		465,000	28,700	0.16
10.500% due 21/12/2026		207,800	12,865	0.07
Total South Africa			381,057	2.16
SOUTH KOREA				
CORPORATE BONDS & NOTES				
KEB Hana Bank				
3.125% due 20/01/2031	€	28,800	33,034	0.19
SOVEREIGN ISSUES				
Korea Housing Finance Corp.				
2.733% due 02/07/2028		31,700	36,106	0.20
2.742% due 05/03/2030		35,300	40,000	0.23
South Korea Government International Bond				
1.375% due 10/06/2030	KRW	26,604,840	$ 15,640	0.09
2.375% due 10/12/2028		77,823,640	48,769	0.28
2.625% due 10/06/2028		144,280,900	91,474	0.52
			231,989	1.32
Total South Korea			265,023	1.51
SPAIN				
CORPORATE BONDS & NOTES				
Banco Bilbao Vizcaya Argentaria S.A.				
3.125% due 23/06/2033	€	20,100	23,093	0.13
Banco Santander S.A.				
6.607% due 07/11/2028	$	12,800	13,378	0.08
			36,471	0.21
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Fondo de Titulizacion de Activos Santander Hipotecario				
2.388% due 18/01/2049	€	68	78	0.00
Santander Residential FT				
3.088% due 18/10/2068		33,569	38,477	0.22
			38,555	0.22
SOVEREIGN ISSUES				
Adif Alta Velocidad				
3.125% due 31/01/2030		1,600	1,840	0.01
Autonomous Community of Catalonia				
4.220% due 26/04/2035		3,900	4,643	0.03
Spain Government International Bond				
1.450% due 30/04/2029		16,427	18,189	0.10
2.400% due 31/05/2028		88,300	100,587	0.57
3.150% due 30/04/2035		51,826	58,991	0.33
3.200% due 31/10/2035		24,900	28,354	0.16
3.450% due 31/10/2034		153,420	179,057	1.02
3.500% due 31/05/2029		65,500	76,649	0.43
5.250% due 06/04/2029	£	800	1,078	0.01
			469,388	2.66
Total Spain			544,414	3.09
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
European Investment Bank				
4.500% due 31/01/2028		22,900	30,550	0.17
4.600% due 30/01/2037	CAD	1,050	767	0.01
Inter-American Development Bank				
2.500% due 14/04/2027	AUD	15,200	10,355	0.06
			41,672	0.24
SOVEREIGN ISSUES				
European Union				
3.250% due 12/12/2036	€	52,800	60,074	0.34
3.375% due 12/12/2035		87,515	101,498	0.58
3.625% due 12/12/2040		9,550	10,897	0.06
3.750% due 12/10/2045	€	700	$ 790	0.00
			173,259	0.98
Total Supranational			214,931	1.22
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS Group AG				
2.875% due 02/04/2032		19,700	21,960	0.12
3.091% due 14/05/2032	$	27,800	25,519	0.15
3.869% due 12/01/2029		12,550	12,408	0.07
4.125% due 09/06/2033	€	22,500	26,515	0.15
4.194% due 01/04/2031	$	11,400	11,132	0.06
7.375% due 07/09/2033	£	6,900	10,193	0.06
UBS Switzerland AG				
3.304% due 05/03/2029	€	22,800	26,341	0.15
Total Switzerland			134,068	0.76
THAILAND				
SOVEREIGN ISSUES				
Thailand Government International Bond				
2.700% due 17/06/2040	THB	3,749,587	115,791	0.66
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Abu Dhabi Developmental Holding Co. PJSC				
4.500% due 06/05/2030	$	2,800	2,777	0.02
5.000% due 06/05/2035		12,100	11,925	0.07
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		16,700	16,647	0.09
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		43,200	43,211	0.25
MDGH GMTN RSC Ltd.				
5.500% due 28/04/2033		7,000	7,185	0.04
			81,745	0.47
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		49,800	49,638	0.28
Total United Arab Emirates			131,383	0.75
UNITED KINGDOM				
ASSET-BACKED SECURITIES				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	1,300	1,726	0.01
CORPORATE BONDS & NOTES				
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	1,700	1,946	0.01
Barclays PLC				
6.496% due 13/09/2027	$	23,600	23,689	0.13
8.875% due 15/09/2027 (e)(g)	£	4,900	6,741	0.04
9.250% due 15/09/2028 (e)(g)		7,677	10,834	0.06
HSBC Holdings PLC				
2.848% due 04/06/2031	$	17,000	15,752	0.09
3.445% due 25/09/2030	€	9,200	10,573	0.06
3.973% due 22/05/2030	$	21,700	21,175	0.12
4.041% due 13/03/2028		7,300	7,274	0.04
4.583% due 19/06/2029		19,600	19,546	0.11
4.755% due 09/06/2028		11,200	11,215	0.06
4.787% due 10/03/2032	€	7,900	9,546	0.05
5.210% due 11/08/2028	$	19,400	19,535	0.11
5.290% due 16/09/2032	£	12,400	16,546	0.09
Lloyds Banking Group PLC				
7.875% due 27/06/2029 (e)(g)		3,700	5,126	0.03
8.500% due 27/09/2027 (e)(g)		1,200	1,650	0.01
Mitsubishi HC Capital UK PLC				
3.733% due 02/02/2027	€	9,700	11,141	0.06
Nationwide Building Society				
2.972% due 16/02/2028	$	8,800	8,711	0.05
3.000% due 24/03/2032	€	27,400	31,271	0.18
NatWest Group PLC				
5.076% due 27/01/2030	$	19,200	19,328	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.125% due 12/05/2027 (e)(g)	£ 4,600	$ 6,088	0.04
5.778% due 01/03/2035	$ 20,000	20,748	0.12
NatWest Markets PLC			
4.827% due 21/03/2030	600	606	0.00
5.022% due 21/03/2030	11,500	11,595	0.07
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 05/04/2032 (b)	36,330	29,593	0.17
Santander UK Group Holdings PLC			
6.534% due 10/01/2029	1,900	1,951	0.01
7.482% due 29/08/2029	£ 23,600	32,911	0.19
Santander UK PLC			
2.875% due 12/01/2032	€ 32,100	36,383	0.21
3.000% due 12/03/2029	25,700	29,473	0.17
Skipton Building Society			
3.250% due 18/06/2029	21,200	24,401	0.14
Standard Chartered PLC			
2.608% due 12/01/2028	$ 12,700	12,571	0.07
SW Finance PLC			
6.125% due 19/11/2033	£ 16,900	21,530	0.12
TP ICAP Finance PLC			
2.625% due 18/11/2028	9,800	12,267	0.07
TSB Bank PLC			
2.704% due 18/02/2030	€ 23,000	26,027	0.15
3.319% due 05/03/2029	22,400	25,836	0.15
Vmed O2 UK Financing PLC			
5.625% due 15/04/2032	56,500	56,935	0.32
6.750% due 15/01/2033	$ 4,400	3,730	0.02
Yorkshire Building Society			
2.750% due 28/01/2030	€ 48,200	54,637	0.31
		658,881	3.74

LOAN PARTICIPATIONS AND ASSIGNMENTS

FPS Finance Co. LLC			
6.590% due 26/05/2028	$ 3,800	3,800	0.02

NON-AGENCY MORTGAGE-BACKED SECURITIES

Alba PLC			
2.561% due 15/12/2038	€ 61	69	0.00
4.036% due 15/12/2038	£ 2,791	3,645	0.02
Aldbrook Mortgage Transaction PLC			
4.596% due 18/12/2066	846	1,124	0.01
Atlas Funding PLC			
4.524% due 20/07/2067	16,630	22,070	0.13
Bletchley Park Funding PLC			
4.504% due 27/01/2070	9,789	12,988	0.07
Braccan Mortgage Funding PLC			
4.587% due 15/02/2067	23,668	31,435	0.18
4.607% due 17/01/2068	7,300	9,706	0.06
Canada Square Funding PLC			
5.409% due 17/06/2058	18	23	0.00
Elstree PLC			
4.475% due 21/10/2065	24,641	32,668	0.19
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	4	5	0.00
Eurosail PLC			
2.641% due 13/03/2045	€ 120	136	0.00
4.566% due 13/09/2045	£ 350	460	0.00
4.816% due 13/06/2045	10	13	0.00
Great Hall Mortgages PLC			
4.106% due 18/03/2039	2,250	2,976	0.02
Harbour PLC			
4.797% due 28/10/2054	16,519	21,994	0.12
Harvest Funding PLC			
4.643% due 15/11/2069	33,000	43,806	0.25
Hawksmoor Mortgage Funding PLC			
4.587% due 25/02/2057	21,400	28,438	0.16
Hops Hill PLC			
4.464% due 21/06/2056	27,725	36,706	0.21
4.614% due 21/04/2056	16,537	21,966	0.12
Lanebrook Mortgage Transaction PLC			
4.546% due 15/03/2061	10,879	14,450	0.08
London Bridge Mortgages PLC			
4.514% due 20/03/2067	6,817	9,040	0.05
Ludgate Funding PLC			
2.282% due 01/01/2061	€ 277	312	0.00
Mansard Mortgages PLC			
4.516% due 15/12/2049	£ 1,855	$ 2,463	0.01
Mortimer Mix PLC			
4.579% due 22/09/2067	14,968	19,877	0.11
Mortimer PLC			
4.556% due 22/09/2070	22,080	29,313	0.17
Newgate Funding PLC			
2.362% due 01/12/2050	€ 1,493	1,658	0.01
2.498% due 01/12/2050	371	419	0.00
3.001% due 15/12/2050	323	368	0.00
3.651% due 15/12/2050	1,467	1,604	0.01
3.901% due 15/12/2050	2,561	2,806	0.02
4.026% due 01/12/2050	£ 274	361	0.00
4.036% due 01/12/2050	210	277	0.00
4.066% due 01/12/2050	332	428	0.00
4.866% due 15/12/2050	1,841	2,428	0.01
5.116% due 15/12/2050	1,640	2,124	0.01
Paragon Mortgages PLC			
4.108% due 15/11/2038	$ 10	10	0.00
Polaris PLC			
4.505% due 25/08/2068	£ 18,300	24,270	0.14
4.554% due 27/10/2069	3,483	4,623	0.03
Resloc UK PLC			
3.797% due 15/12/2043	$ 83	82	0.00
4.026% due 15/12/2043	£ 33	43	0.00
4.086% due 15/12/2043	1,576	2,018	0.01
RMAC Securities PLC			
2.647% due 12/06/2044	€ 509	571	0.00
4.016% due 12/06/2044	£ 214	281	0.00
4.036% due 12/06/2044	144	188	0.00
Stratton Mortgage Funding PLC			
4.721% due 25/06/2049	16,992	22,562	0.13
Trinity Square PLC			
4.647% due 15/07/2059	6,956	9,239	0.05
Uropa Securities PLC			
4.066% due 10/10/2040	12	16	0.00
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (b)	1	6,002	0.03
4.698% due 21/12/2049	11,373	15,174	0.09
5.396% due 21/12/2049	7,280	9,723	0.06
5.896% due 21/12/2049	3,640	4,832	0.03
6.396% due 21/12/2049	2,080	2,756	0.02
6.896% due 21/12/2049	2,080	2,733	0.02
Winchester PLC			
4.637% due 21/10/2056	12,200	16,208	0.09
		479,487	2.72

SOVEREIGN ISSUES

United Kingdom Gilt			
0.625% due 22/10/2050	46,810	21,967	0.12
1.250% due 31/07/2051	31,025	17,491	0.10
1.500% due 31/07/2053	11,300	6,582	0.04
4.375% due 07/03/2030	334,910	446,545	2.54
		492,585	2.80
Total United Kingdom		1,636,479	9.29

UNITED STATES

ASSET-BACKED SECURITIES

Accredited Mortgage Loan Trust			
4.023% due 25/09/2036	$ 165	165	0.00
ACE Securities Corp. Home Equity Loan Trust			
3.883% due 25/10/2036	4	1	0.00
4.023% due 25/12/2036	5,227	2,781	0.02
4.063% due 25/07/2036	2,053	670	0.00
4.558% due 25/01/2035	530	517	0.00
4.663% due 25/12/2034	685	629	0.00
4.663% due 25/08/2035	2,571	2,535	0.02
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.513% due 25/01/2036	218	216	0.00
4.738% due 25/07/2035	674	660	0.00
4.813% due 25/11/2034	205	203	0.00
Amortizing Residential Collateral Trust			
4.463% due 25/10/2031	13	13	0.00
Amresco Residential Securities Corp. Mortgage Loan Trust			
4.703% due 25/06/2029	33	35	0.00
Argent Securities Trust			
4.063% due 25/07/2036	$ 4,784	$ 4,360	0.03
Asset-Backed Funding Certificates Trust			
4.463% due 25/06/2034	148	144	0.00
Bear Stearns Asset-Backed Securities Trust			
4.378% due 25/02/2036	1,159	1,153	0.01
4.763% due 25/11/2042	6	6	0.00
4.768% due 25/06/2035	230	228	0.00
4.813% due 25/08/2037	1,720	1,562	0.01
Centex Home Equity Loan Trust			
4.223% due 25/07/2032	9	8	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.823% due 25/07/2045	51	37	0.00
4.153% due 25/06/2037	738	742	0.00
4.183% due 25/01/2037	275	272	0.00
7.250% due 25/05/2036	1,092	528	0.00
7.264% due 25/01/2037	113	47	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
3.983% due 25/08/2037	13,118	11,945	0.07
4.043% due 25/06/2037	1,048	980	0.01
4.043% due 25/07/2037	521	479	0.00
4.163% due 25/09/2047	1,734	1,639	0.01
4.203% due 25/09/2037	248	270	0.00
4.203% due 25/06/2047	7,649	7,359	0.04
4.283% due 25/12/2036	3,911	3,719	0.02
4.283% due 25/09/2046	2,958	2,830	0.02
4.403% due 25/05/2047	6,372	4,694	0.03
4.423% due 25/08/2035	694	685	0.00
4.443% due 25/12/2036	96	82	0.00
4.603% due 25/10/2047	1,565	1,530	0.01
4.738% due 25/01/2036	2,979	2,940	0.02
4.813% due 25/11/2034	1	1	0.00
5.270% due 25/02/2035	252	245	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	7	7	0.00
Credit-Based Asset Servicing & Securitization LLC			
3.883% due 25/11/2036	28	13	0.00
CSAB Mortgage-Backed Trust			
6.672% due 25/06/2036	166	40	0.00
Delta Funding Home Equity Loan Trust			
4.380% due 15/08/2030	4	4	0.00
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	151	148	0.00
EMC Mortgage Loan Trust			
4.503% due 25/05/2040	6	6	0.00
Encore Credit Receivables Trust			
4.663% due 25/01/2036	3,570	3,498	0.02
Fieldstone Mortgage Investment Trust			
3.939% due 25/11/2036	1,788	1,185	0.01
First Franklin Mortgage Loan Trust			
3.983% due 25/12/2037	1,443	1,394	0.01
Fremont Home Loan Trust			
4.033% due 25/10/2036	1,616	1,464	0.01
4.043% due 25/01/2037	2,033	1,043	0.01
4.828% due 25/06/2035	2,070	2,051	0.01
GSAA Home Equity Trust			
4.223% due 25/04/2047	264	113	0.00
4.243% due 25/06/2036	2,520	601	0.00
4.363% due 25/03/2037	255	100	0.00
4.363% due 25/05/2047	88	55	0.00
GSAMP Trust			
4.023% due 25/12/2046	7,057	3,710	0.02
4.043% due 25/06/2036	38	37	0.00
4.043% due 25/12/2036	5,129	2,729	0.02
4.223% due 25/12/2046	6,183	3,053	0.02
4.263% due 25/05/2046	260	251	0.00
4.438% due 25/11/2035	932	913	0.01
Home Equity Asset Trust			
4.323% due 25/08/2036	119	118	0.00
4.683% due 25/02/2033	2	2	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
3.923% due 25/11/2036	4,258	3,975	0.02
4.083% due 25/04/2037	2,329	2,063	0.01
HSI Asset Securitization Corp. Trust			
4.303% due 25/02/2036	476	473	0.00
JPMorgan Mortgage Acquisition Trust			
3.983% due 25/08/2036	2,395	1,818	0.01
4.033% due 25/08/2036	7,129	6,752	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.243% due 25/04/2036	$ 3,013	$ 3,160	0.02
Lehman ABS Mortgage Loan Trust			
3.853% due 25/06/2037	77	50	0.00
Long Beach Mortgage Loan Trust			
4.063% due 25/05/2036	3,325	1,732	0.01
4.323% due 25/10/2034	428	420	0.00
5.038% due 25/02/2035	3,928	3,876	0.02
Louisiana Local Government Environmental Facilities & Community Development Authority			
5.048% due 01/12/2034	6,600	6,682	0.04
MASTR Asset-Backed Securities Trust			
3.963% due 25/08/2036	15,283	5,186	0.03
Merrill Lynch Mortgage Investors Trust			
3.923% due 25/09/2037	12	2	0.00
Morgan Stanley ABS Capital, Inc. Trust			
3.823% due 25/05/2037	176	162	0.00
3.893% due 25/01/2037	2,350	1,073	0.01
3.903% due 25/10/2036	2,747	1,190	0.01
3.993% due 25/10/2036	9,080	4,707	0.03
4.013% due 25/07/2036	371	335	0.00
4.083% due 25/09/2036	3,911	1,628	0.01
4.263% due 25/04/2036	3,283	3,171	0.02
4.438% due 25/09/2035	302	289	0.00
7.563% due 25/02/2047	927	761	0.00
Morgan Stanley Home Equity Loan Trust			
3.933% due 25/04/2037	3,136	1,596	0.01
3.993% due 25/04/2037	9,587	4,880	0.03
Morgan Stanley IXIS Real Estate Capital Trust			
3.813% due 25/11/2036	2	1	0.00
Morgan Stanley Mortgage Loan Trust			
4.223% due 25/02/2037	165	31	0.00
4.483% due 25/04/2037	274	73	0.00
5.750% due 25/04/2037	91	43	0.00
6.000% due 25/02/2037	117	66	0.00
New Century Home Equity Loan Trust			
3.306% due 20/06/2031	139	125	0.00
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.393% due 25/02/2036	2,917	2,655	0.02
Nomura Resecuritization Trust			
3.560% due 26/12/2037	774	677	0.00
NovaStar Mortgage Funding Trust			
4.103% due 25/01/2037	1,255	404	0.00
4.303% due 25/05/2036	3,475	3,413	0.02
Option One Mortgage Loan Trust			
3.903% due 25/03/2037	910	824	0.01
3.943% due 25/04/2037	12,591	6,147	0.04
3.983% due 25/04/2037	3,092	2,223	0.01
4.043% due 25/01/2037	596	389	0.00
4.043% due 25/03/2037	1,200	795	0.01
4.203% due 25/05/2037	3,954	2,388	0.01
4.443% due 25/11/2034	37	37	0.00
4.633% due 25/05/2035	2,842	2,525	0.01
Ownit Mortgage Loan Trust			
3.999% due 25/05/2037	1,375	1,168	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.498% due 25/09/2035	92	91	0.00
People's Choice Home Loan Securities Trust			
5.113% due 25/01/2035	10	10	0.00
Renaissance Home Equity Loan Trust			
4.463% due 25/08/2032	1	1	0.00
5.340% due 25/01/2037	15,587	4,583	0.03
5.879% due 25/06/2037	19,229	4,589	0.03
5.893% due 25/06/2037	9,958	2,383	0.01
Residential Asset Mortgage Products Trust			
4.203% due 25/12/2036	15	15	0.00
4.443% due 25/12/2035	2,882	2,614	0.02
Residential Asset Securities Corp. Trust			
4.468% due 25/11/2035	352	347	0.00
Saxon Asset Securities Trust			
3.963% due 25/05/2047	6,449	5,567	0.03
4.073% due 25/09/2037	1,144	1,114	0.01
Securitized Asset-Backed Receivables LLC Trust			
3.863% due 25/12/2036	5	2	0.00
3.883% due 25/12/2036	77	16	0.00
4.023% due 25/05/2037	116	91	0.00
4.483% due 25/10/2035	523	472	0.00
4.588% due 25/10/2035	1,489	1,450	0.01
SG Mortgage Securities Trust			
4.083% due 25/07/2036	$ 3,014	$ 615	0.00
SLM Student Loan Trust			
2.565% due 25/10/2039	€ 100	107	0.00
2.951% due 15/12/2033	525	569	0.00
Soundview Home Loan Trust			
3.933% due 25/07/2037	$ 1,386	1,215	0.01
3.933% due 25/08/2037	204	179	0.00
3.943% due 25/07/2037	116	105	0.00
3.963% due 25/06/2037	5,302	3,772	0.02
3.973% due 25/06/2037	10,225	7,100	0.04
4.063% due 25/03/2037	361	340	0.00
4.168% due 25/12/2036	3,743	3,680	0.02
4.263% due 25/10/2036	5,692	5,501	0.03
4.263% due 25/11/2036	3,881	3,731	0.02
4.513% due 25/03/2036	448	445	0.00
4.663% due 25/10/2037	4,184	3,333	0.02
Specialty Underwriting & Residential Finance Trust			
4.363% due 25/12/2036	117	114	0.00
Structured Asset Investment Loan Trust			
4.383% due 25/01/2036	2,187	2,063	0.01
5.038% due 25/11/2034	1,953	2,086	0.01
Terwin Mortgage Trust			
0.044% due 25/08/2037	200	98	0.00
4.703% due 25/11/2033	4	3	0.00
Texas Natural Gas Securitization Finance Corp.			
5.169% due 01/04/2041	11,000	11,099	0.06
WaMu Asset-Backed Certificates WaMu Trust			
4.063% due 25/01/2037	2,167	1,903	0.01
Washington Mutual Asset-Backed Certificates Trust			
3.883% due 25/10/2036	44	15	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.108% due 25/01/2037	3,023	3,022	0.02
		233,850	1.33

CORPORATE BONDS & NOTES

Athene Global Funding			
3.204% due 23/02/2027	€ 28,100	32,191	0.18
3.410% due 25/02/2030	13,700	15,532	0.09
4.383% due 16/07/2026	$ 19,500	19,503	0.11
5.516% due 25/03/2027	21,100	21,223	0.12
Bank of America Corp.			
3.261% due 28/01/2031	€ 45,000	51,416	0.29
4.640% due 24/01/2031	$ 16,900	17,022	0.10
5.202% due 25/04/2029	27,100	27,357	0.16
5.288% due 25/04/2034	14,100	14,292	0.08
5.468% due 23/01/2035 (j)	43,500	44,368	0.25
Beignet Investor LLC			
6.581% due 30/05/2049	171,500	175,041	0.99
British Airways Pass-Through Trust			
3.300% due 15/06/2034	4,319	4,065	0.02
Citibank N.A.			
4.838% due 06/08/2029	28,900	29,134	0.17
CommonSpirit Health			
4.975% due 01/09/2035	15,000	14,559	0.08
5.662% due 01/09/2055	11,400	11,089	0.06
Doctors Co. An Interinsurance Exchange			
4.500% due 18/01/2032	3,900	3,628	0.02
Ford Motor Credit Co. LLC			
2.900% due 16/02/2028	700	676	0.00
3.815% due 02/11/2027	1,400	1,380	0.01
GA Global Funding Trust			
2.250% due 06/01/2027	9,400	9,289	0.05
5.400% due 13/01/2030	6,800	6,827	0.04
GLP Capital LP			
5.300% due 15/01/2029	2,500	2,513	0.02
Goldman Sachs Group, Inc.			
3.500% due 23/01/2033	€ 36,900	42,075	0.24
3.984% due 18/12/2036	9,377	10,746	0.06
4.516% due 21/01/2032	$ 3,900	3,827	0.02
4.591% due 21/01/2032	18,300	18,332	0.10
4.692% due 23/10/2030	13,000	12,941	0.07
4.710% due 28/01/2031	24,200	24,345	0.14
5.049% due 23/07/2030	10,000	10,060	0.06
5.065% due 21/01/2037	25,500	24,906	0.14
5.207% due 28/01/2031	14,500	14,659	0.08
5.218% due 23/04/2031	39,600	40,002	0.23
5.536% due 28/01/2036	$ 16,800	$ 17,069	0.10
JPMorgan Chase & Co.			
3.588% due 23/01/2036	€ 13,800	15,610	0.09
4.603% due 22/10/2030	$ 16,400	16,330	0.09
5.336% due 23/01/2035	6,500	6,599	0.04
5.502% due 24/01/2036	26,700	27,298	0.16
Kraton Corp.			
5.000% due 15/07/2027	23,400	23,511	0.13
Las Vegas Sands Corp.			
5.900% due 01/06/2027	13,200	13,325	0.08
6.000% due 15/08/2029	4,300	4,418	0.03
Lehman Brothers Holdings, Inc.			
1.000% due 31/12/2016 ^	8,800	3	0.00
1.000% due 26/09/2020 ^	9,800	3	0.00
1.000% due 24/01/2049 ^	12,700	4	0.00
7.875% due 08/05/2018 ^	£ 14,000	61	0.00
Morgan Stanley			
3.955% due 21/03/2035	€ 12,150	14,085	0.08
4.238% due 09/01/2030	$ 4,500	4,442	0.03
4.433% due 09/01/2030	13,200	13,185	0.08
4.493% due 16/01/2032	16,000	15,693	0.09
4.654% due 13/04/2028	14,200	14,245	0.08
4.654% due 18/10/2030	10,300	10,246	0.06
4.889% due 20/07/2033	7,500	7,445	0.04
5.042% due 19/07/2030	10,400	10,474	0.06
5.192% due 17/04/2031	17,200	17,384	0.10
5.230% due 15/01/2031	17,200	17,397	0.10
5.250% due 21/04/2034	15,000	15,099	0.09
5.466% due 18/01/2035	6,500	6,601	0.04
5.587% due 18/01/2036	29,900	30,544	0.17
Morgan Stanley Bank N.A.			
4.533% due 12/01/2029	4,200	4,214	0.02
5.504% due 26/05/2028	24,900	25,112	0.14
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	500	487	0.00
3.300% due 01/12/2027	800	785	0.01
3.750% due 01/07/2028	1,500	1,474	0.01
4.000% due 01/12/2046	1,600	1,196	0.01
4.250% due 15/03/2046	800	620	0.00
4.300% due 15/03/2045	1,500	1,185	0.01
4.500% due 01/07/2040	800	689	0.00
4.600% due 15/06/2043	1,000	834	0.01
4.750% due 15/02/2044	200	170	0.00
4.950% due 01/07/2050	600	501	0.00
PacifiCorp			
5.100% due 15/02/2029	2,200	2,221	0.01
5.300% due 15/02/2031	24,800	25,182	0.14
Philip Morris International, Inc.			
4.875% due 13/02/2029	13,600	13,705	0.08
RBC International			
4.660% due 16/12/2028 (i)	20,000	19,671	0.11
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	89,000	88,755	0.50
Southern California Edison Co.			
4.800% due 15/03/2033	2,500	2,452	0.01
5.450% due 01/03/2035	5,000	5,011	0.03
Southern Co.			
1.875% due 15/09/2081	€ 8,861	9,957	0.06
Wells Fargo & Co.			
3.350% due 02/03/2033	$ 25,000	22,987	0.13
3.900% due 22/07/2032	€ 34,700	40,450	0.23
4.518% due 15/09/2029	$ 24,500	24,595	0.14
4.892% due 15/09/2036	17,000	16,591	0.09
4.960% due 23/01/2037	32,000	31,253	0.18
5.150% due 23/04/2031	3,700	3,739	0.02
5.211% due 03/12/2035	33,600	33,553	0.19
5.389% due 24/04/2034	45,300	46,005	0.26
		1,427,463	8.11

LOAN PARTICIPATIONS AND ASSIGNMENTS

Project Dorchester			
4.610% due 04/01/2027 (i)	€ 7,200	8,232	0.05

MUNICIPAL BONDS & NOTES

American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010			
6.270% due 15/02/2050	$ 85	87	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010			
7.734% due 15/02/2033	100	115	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.834% due 15/02/2041	$ 1,700	$ 2,010	0.01
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021			
3.850% due 01/06/2050	1,130	1,038	0.01
Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021			
2.346% due 01/06/2030	200	185	0.00
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021			
2.687% due 01/06/2030	6,000	5,520	0.03
2.787% due 01/06/2031	4,400	3,972	0.02
3.037% due 01/06/2032	8,045	7,193	0.04
Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010			
7.618% due 01/08/2040	2,800	3,282	0.02
Minnesota Housing Finance Agency Revenue Notes, Series 2024			
5.301% due 01/01/2029	4,900	4,956	0.03
5.532% due 01/01/2034	1,700	1,745	0.01
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.655% due 01/04/2057	274	295	0.00
		30,398	0.17

NON-AGENCY MORTGAGE-BACKED SECURITIES

Adjustable Rate Mortgage Trust			
4.570% due 25/09/2035	26	23	0.00
4.913% due 25/03/2035	378	337	0.00
American Home Mortgage Assets Trust			
3.953% due 25/05/2046	181	163	0.00
3.973% due 25/10/2046	57	28	0.00
4.143% due 25/09/2046	527	521	0.00
4.664% due 25/11/2046	7,331	1,668	0.01
American Home Mortgage Investment Trust			
5.770% due 25/09/2035	3,008	1,092	0.01
Banc of America Funding Trust			
4.074% due 20/02/2047	392	373	0.00
4.353% due 20/10/2046	76	61	0.00
4.727% due 20/01/2047	69	60	0.00
5.608% due 20/02/2036	155	149	0.00
5.750% due 25/11/2035	5	5	0.00
Banc of America Mortgage Trust			
6.524% due 25/09/2033	4	4	0.00
BCAP LLC Trust			
4.103% due 25/01/2037	18	16	0.00
4.203% due 25/05/2047	118	109	0.00
4.475% due 26/01/2047	151	150	0.00
5.250% due 26/04/2037	486	257	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
3.803% due 25/08/2033	2	2	0.00
4.000% due 25/05/2034	36	33	0.00
4.015% due 25/05/2047	73	66	0.00
5.461% due 25/10/2033	13	13	0.00
5.498% due 25/02/2034	5	5	0.00
5.950% due 25/02/2036	34	31	0.00
6.000% due 25/08/2033	19	18	0.00
6.243% due 25/05/2034	34	33	0.00
6.453% due 25/02/2036	23	21	0.00
Bear Stearns ALT-A Trust			
3.533% due 25/03/2036	133	71	0.00
4.050% due 25/08/2036	1,132	498	0.00
4.083% due 25/02/2034	51	49	0.00
4.112% due 25/11/2036	387	162	0.00
4.394% due 25/11/2036	2,320	1,151	0.01
4.483% due 25/08/2035	5,673	5,615	0.03
4.486% due 25/11/2035	392	291	0.00
4.487% due 25/08/2036	8	5	0.00
4.642% due 25/09/2035	1,247	641	0.00
4.819% due 25/01/2036	692	661	0.00
5.044% due 25/05/2035	19	19	0.00
Bear Stearns Mortgage Funding Trust			
4.083% due 25/12/2046	289	260	0.00
Bear Stearns Structured Products, Inc. Trust			
3.918% due 26/12/2046	1,131	880	0.01
Benchmark Mortgage Trust			
4.077% due 15/07/2051	12,918	12,888	0.07
4.203% due 10/10/2051	1,785	1,782	0.01
Chase Mortgage Finance Trust			
4.350% due 25/03/2037	350	326	0.00
4.763% due 25/07/2037	29	23	0.00
4.847% due 25/03/2037	$ 34	$ 34	0.00
6.310% due 25/02/2037	35	36	0.00
Citicorp Mortgage Securities Trust			
6.000% due 25/04/2037	41	36	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.979% due 25/08/2036	8,707	3,429	0.02
4.669% due 25/08/2035	152	142	0.00
5.329% due 25/08/2035	36	35	0.00
5.750% due 25/09/2035	5	5	0.00
5.860% due 25/09/2035	35	36	0.00
6.190% due 25/05/2035	2	2	0.00
6.480% due 25/10/2035	5	5	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
4.405% due 25/09/2035	346	332	0.00
CitiMortgage Alternative Loan Trust			
4.363% due 25/02/2037	1,184	1,008	0.01
6.000% due 25/01/2037	224	199	0.00
Countrywide Alternative Loan Trust			
3.934% due 20/02/2047	3,782	3,093	0.02
3.949% due 20/12/2046	1,818	1,646	0.01
4.003% due 25/06/2036	645	626	0.00
4.083% due 25/02/2047	97	91	0.00
4.103% due 25/05/2047	2,384	2,213	0.01
4.113% due 25/05/2037	525	163	0.00
4.163% due 25/05/2036	51	46	0.00
4.174% due 20/03/2046	1,209	1,153	0.01
4.174% due 20/07/2046	165	145	0.00
4.183% due 25/05/2035	16	16	0.00
4.183% due 25/07/2046	39	37	0.00
4.214% due 20/05/2046	1,925	1,759	0.01
4.223% due 25/11/2036	3,771	3,558	0.02
4.314% due 20/09/2046	1,173	1,074	0.01
4.323% due 25/02/2037	632	529	0.00
4.394% due 20/12/2035	1,194	1,146	0.01
4.398% due 20/11/2035	251	245	0.00
4.403% due 25/11/2035	8	8	0.00
4.418% due 20/11/2035	21	20	0.00
4.443% due 25/10/2046	547	487	0.00
4.513% due 25/07/2036	253	98	0.00
4.603% due 25/10/2035	7	6	0.00
5.244% due 25/11/2035	183	170	0.00
5.250% due 25/06/2035	121	88	0.00
5.303% due 25/11/2035	205	192	0.00
5.500% due 25/09/2035	646	444	0.00
5.500% due 25/11/2035	1,203	726	0.01
5.750% due 25/03/2037	171	83	0.00
5.784% due 25/11/2035	142	135	0.00
6.000% due 25/03/2036	1,770	743	0.01
6.000% due 25/02/2037	175	63	0.00
6.250% due 25/11/2036	104	75	0.00
6.250% due 25/08/2037	436	190	0.00
6.500% due 25/08/2032	2	2	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
3.549% due 25/04/2035	109	69	0.00
3.991% due 25/09/2033	8	7	0.00
4.031% due 20/09/2036	38	34	0.00
4.223% due 25/05/2035	270	239	0.00
4.343% due 25/04/2035	125	121	0.00
4.366% due 19/01/2034	30	28	0.00
4.403% due 25/03/2035	817	761	0.01
4.423% due 25/02/2035	160	153	0.00
4.434% due 20/04/2036	673	637	0.00
4.443% due 25/02/2035	67	62	0.00
4.463% due 25/02/2036	7	3	0.00
4.523% due 25/09/2034	12	12	0.00
4.669% due 25/11/2034	82	78	0.00
5.500% due 25/11/2035	60	25	0.00
5.750% due 25/07/2037	300	135	0.00
6.000% due 25/07/2036	278	125	0.00
6.000% due 25/05/2037	1,028	419	0.00
6.224% due 20/02/2036	17	15	0.00
6.500% due 25/12/2037	651	234	0.00
6.500% due 25/11/2047	499	219	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.123% due 25/03/2035	287	279	0.00
6.000% due 25/03/2035	15	15	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
4.426% due 25/03/2032	24	24	0.00
6.500% due 25/04/2033	2	2	0.00
Credit Suisse Mortgage Capital Certificates			
3.850% due 25/09/2057	6,324	6,048	0.04
4.674% due 25/06/2050	3,548	3,194	0.02
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
6.079% due 25/04/2037	$ 62	$ 16	0.00
Deutsche ALT-A Securities Mortgage Loan Trust			
4.003% due 25/08/2036	1,217	1,147	0.01
4.063% due 25/03/2037	1,324	1,282	0.01
4.063% due 25/09/2047	2,131	1,879	0.01
4.143% due 25/08/2047	2,991	2,614	0.02
4.423% due 25/08/2037	2,136	1,796	0.01
Deutsche ALT-B Securities Mortgage Loan Trust			
3.863% due 25/10/2036	5	4	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
3.944% due 19/10/2036	976	911	0.01
4.594% due 19/09/2044	22	21	0.00
First Horizon Alternative Mortgage Securities Trust			
4.639% due 25/04/2035	42	41	0.00
6.250% due 25/11/2036	155	38	0.00
6.250% due 25/08/2037	158	48	0.00
First Horizon Mortgage Pass-Through Trust			
5.737% due 25/08/2035	41	27	0.00
GreenPoint Mortgage Funding Trust			
4.123% due 25/01/2037	467	409	0.00
4.183% due 25/04/2036	228	192	0.00
4.203% due 25/06/2045	23	20	0.00
4.303% due 25/04/2036	184	171	0.00
4.303% due 25/11/2045	52	51	0.00
4.403% due 25/09/2046	1,019	863	0.01
4.443% due 25/10/2046	1,280	1,043	0.01
GreenPoint Mortgage Funding Trust Pass-Through Certificates			
6.427% due 25/10/2033	3	3	0.00
GS Mortgage Securities Corp. Trust			
4.823% due 15/07/2031	5,000	4,598	0.03
7.500% due 25/10/2036	51	5	0.00
GSR Mortgage Loan Trust			
3.993% due 25/05/2037	8,781	4,005	0.02
4.075% due 25/06/2034	12	11	0.00
4.479% due 25/01/2036	25	24	0.00
4.596% due 25/11/2035	9	8	0.00
4.837% due 25/09/2035	21	20	0.00
5.270% due 25/03/2033	11	11	0.00
5.500% due 25/01/2037	22	66	0.00
5.550% due 25/04/2032	46	45	0.00
6.000% due 25/03/2032	0	0	0.00
HarborView Mortgage Loan Trust			
4.134% due 19/09/2037	360	319	0.00
4.154% due 19/09/2046	421	400	0.00
4.164% due 19/12/2036	7,668	6,950	0.04
4.234% due 19/03/2036	92	87	0.00
4.254% due 19/01/2036	280	178	0.00
4.330% due 19/07/2035	38	29	0.00
4.454% due 19/01/2035	69	66	0.00
4.594% due 19/12/2036	218	205	0.00
5.133% due 19/08/2036	16	15	0.00
5.254% due 19/10/2035	183	131	0.00
5.744% due 19/10/2035	347	159	0.00
HSI Asset Loan Obligation Trust			
6.000% due 25/06/2037	17	16	0.00
Impac CMB Trust			
4.403% due 25/03/2035	4	4	0.00
Impac Secured Assets Trust			
4.283% due 25/01/2037	2,812	2,492	0.02
IndyMac Mortgage Loan Trust			
3.177% due 25/01/2036	18	16	0.00
3.372% due 25/06/2036	131	110	0.00
3.603% due 25/10/2035	82	65	0.00
3.609% due 25/08/2035	71	51	0.00
3.618% due 25/03/2036	1,460	984	0.01
3.655% due 25/03/2036	454	331	0.00
4.123% due 25/02/2037	1,271	1,188	0.01
4.163% due 25/06/2046	693	641	0.00
4.243% due 25/06/2037	84	80	0.00
4.355% due 25/12/2034	37	35	0.00
JPMorgan Mortgage Trust			
4.838% due 25/08/2034	43	43	0.00
JPMorgan Alternative Loan Trust			
4.243% due 25/10/2036	2,023	1,886	0.01
4.269% due 27/06/2037	108	61	0.00
5.256% due 25/12/2035	514	344	0.00
5.500% due 25/11/2036	11	8	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Mortgage Trust			
4.942% due 25/02/2036	$ 265	$ 174	0.00
5.219% due 25/06/2036	155	107	0.00
5.293% due 25/02/2036	87	55	0.00
5.326% due 25/11/2033	14	13	0.00
5.397% due 25/07/2035	23	22	0.00
5.809% due 25/07/2035	41	41	0.00
6.244% due 25/12/2034	102	99	0.00
Lehman XS Trust			
4.123% due 25/12/2036	1,494	1,556	0.01
Luminent Mortgage Trust			
4.123% due 25/12/2036	107	106	0.00
4.163% due 25/10/2046	257	239	0.00
MASTR Adjustable Rate Mortgages Trust			
5.370% due 21/11/2034	47	47	0.00
MASTR Alternative Loan Trust			
4.163% due 25/03/2036	670	54	0.00
MASTR Asset Securitization Trust			
6.000% due 25/06/2036	135	71	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.180% due 15/12/2030	13	13	0.00
4.394% due 20/10/2029	5	5	0.00
4.440% due 15/11/2031	17	17	0.00
Merrill Lynch Alternative Note Asset Trust			
4.083% due 25/01/2037	8,015	2,343	0.01
Merrill Lynch Mortgage Investors Trust			
4.423% due 25/06/2028	4	4	0.00
4.837% due 25/12/2034	69	66	0.00
5.834% due 25/02/2033	20	19	0.00
5.996% due 25/06/2037	9	9	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
3.843% due 25/04/2037	480	420	0.00
Morgan Stanley Mortgage Loan Trust			
3.128% due 25/11/2037	411	282	0.00
4.023% due 25/04/2035	92	92	0.00
4.389% due 25/11/2035	17	13	0.00
MortgageIT Securities Corp. Mortgage Loan Trust			
4.223% due 25/06/2047	3,113	2,770	0.02
New Century Alternative Mortgage Loan Trust			
6.173% due 25/07/2036	4,594	863	0.01
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	1,261	1,222	0.01
Nomura Asset Acceptance Corp. Alternative Loan Trust			
4.321% due 25/10/2035	15	13	0.00
NovaStar Mortgage Funding Trust			
0.382% due 25/09/2046	1,220	449	0.00
Residential Accredit Loans, Inc. Trust			
3.870% due 25/11/2037	1,402	1,177	0.01
3.913% due 25/02/2047	396	118	0.00
4.063% due 25/06/2037	739	727	0.00
4.083% due 25/03/2047	1,273	1,215	0.01
4.123% due 25/06/2046	4,580	912	0.01
4.183% due 25/04/2046	3,480	842	0.01
4.208% due 25/08/2035	37	11	0.00
4.263% due 25/08/2037	273	268	0.00
6.000% due 25/06/2036	271	225	0.00
Residential Asset Securitization Trust			
4.163% due 25/01/2046	11	3	0.00
5.750% due 25/02/2036	1,527	956	0.01
5.750% due 25/04/2037	1,087	456	0.00
6.000% due 25/07/2037	764	262	0.00
6.500% due 25/08/2036	1,089	277	0.00
Residential Funding Mortgage Securities, Inc. Trust			
5.392% due 25/09/2035	200	124	0.00
6.500% due 25/03/2032	3	3	0.00
Sequoia Mortgage Trust			
3.876% due 20/01/2047	166	113	0.00
4.015% due 20/07/2037	482	367	0.00
4.454% due 19/10/2026	12	12	0.00
4.454% due 20/07/2033	64	65	0.00
4.514% due 20/10/2027	0	0	0.00
6.255% due 20/04/2035	7	8	0.00
Structured Adjustable Rate Mortgage Loan Trust			
4.083% due 25/10/2035	236	229	0.00
4.203% due 25/05/2037	6	6	0.00
4.341% due 25/11/2035	24	22	0.00
4.343% due 25/08/2035	61	53	0.00
4.486% due 25/07/2035	491	435	0.00
4.705% due 25/09/2034	$ 0	$ 0	0.00
4.770% due 25/12/2035	236	155	0.00
4.882% due 25/09/2034	104	102	0.00
5.589% due 25/04/2034	5	5	0.00
5.923% due 25/02/2034	26	25	0.00
Structured Asset Mortgage Investments Trust			
3.457% due 25/05/2047	2,030	1,630	0.01
3.883% due 25/08/2036	1,217	1,086	0.01
4.083% due 25/01/2037	852	781	0.01
4.123% due 25/01/2037	1,453	1,329	0.01
4.123% due 25/09/2047	1,206	1,127	0.01
4.143% due 25/06/2036	22	22	0.00
4.163% due 25/10/2036	1,839	1,661	0.01
4.183% due 25/05/2036	396	253	0.00
4.183% due 25/09/2047	1,403	1,311	0.01
4.203% due 25/05/2036	1,730	1,456	0.01
4.203% due 25/05/2046	2,415	766	0.01
4.203% due 25/09/2047	18	16	0.00
4.254% due 19/07/2035	8	8	0.00
4.283% due 25/05/2046	26	16	0.00
4.323% due 25/02/2036	215	184	0.00
4.334% due 19/07/2034	6	6	0.00
4.414% due 19/09/2032	5	4	0.00
4.454% due 19/03/2034	2	2	0.00
5.144% due 25/12/2035	45	39	0.00
5.244% due 25/08/2047	904	785	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
4.043% due 25/01/2036	57	49	0.00
4.053% due 25/10/2036	405	348	0.00
TBW Mortgage-Backed Trust			
6.130% due 25/01/2037	25	5	0.00
Thornburg Mortgage Securities Trust			
4.016% due 25/09/2037	6	6	0.00
5.013% due 25/06/2037	290	276	0.00
5.989% due 25/06/2037	1,063	926	0.01
6.039% due 25/06/2037	902	748	0.01
6.039% due 25/06/2047	376	349	0.00
6.089% due 25/03/2037	459	326	0.00
Towd Point Mortgage Trust			
3.750% due 25/05/2058	4,328	4,252	0.03
Verus Securitization Trust			
2.829% due 25/10/2066	4,616	4,214	0.02
WaMu Mortgage Pass-Through Certificates Trust			
3.078% due 25/05/2037	695	589	0.00
3.748% due 25/12/2046	15	14	0.00
3.759% due 25/03/2036	809	726	0.00
3.781% due 25/05/2037	989	895	0.01
3.978% due 27/02/2034	31	31	0.00
4.054% due 25/09/2036	187	161	0.00
4.223% due 25/04/2045	9	9	0.00
4.235% due 25/12/2036	343	319	0.00
4.262% due 25/03/2036	38	35	0.00
4.303% due 25/12/2045	9	9	0.00
4.343% due 25/07/2045	170	165	0.00
4.343% due 25/10/2045	41	40	0.00
4.381% due 25/12/2035	140	132	0.00
4.383% due 25/01/2045	67	66	0.00
4.403% due 25/01/2045	29	28	0.00
4.435% due 25/09/2036	2,087	1,855	0.01
4.503% due 25/11/2034	94	93	0.00
4.583% due 25/11/2045	196	187	0.00
4.583% due 25/12/2045	2,285	2,117	0.01
4.624% due 25/10/2046	1,756	1,590	0.01
4.724% due 25/06/2046	473	422	0.00
4.744% due 25/02/2046	1,203	1,120	0.01
4.744% due 25/08/2046	54	51	0.00
4.944% due 25/11/2042	15	15	0.00
4.994% due 25/01/2047	277	252	0.00
5.044% due 25/06/2033	20	20	0.00
5.133% due 25/08/2034	38	37	0.00
5.144% due 25/08/2042	0	0	0.00
5.244% due 25/10/2046	7	7	0.00
5.270% due 25/09/2033	3	3	0.00
5.365% due 25/03/2033	5	5	0.00
5.595% due 25/03/2034	3	3	0.00
5.675% due 25/09/2033	6	6	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.213% due 25/04/2035	90	77	0.00
4.363% due 25/07/2036	54	40	0.00
4.684% due 25/07/2046	388	241	0.00
Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
4.762% due 25/06/2033	$ 2	$ 1	0.00
Wells Fargo Alternative Loan Trust			
5.803% due 28/12/2037	131	121	0.00
6.250% due 25/07/2037	266	236	0.00
		164,186	0.93
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
3.000% due 01/03/2060	5,864	5,067	0.03
3.500% due 01/01/2059	17,542	15,734	0.09
3.787% due 25/12/2036	113	111	0.00
3.847% due 25/03/2034	10	10	0.00
3.877% due 25/08/2034	4	4	0.00
4.077% due 25/09/2042	24	24	0.00
4.092% due 25/03/2044	1	1	0.00
4.142% due 25/06/2029 - 25/06/2036	125	124	0.00
4.578% due 25/11/2053 - 25/01/2055	6,308	6,357	0.04
4.728% due 25/07/2055	13,334	13,452	0.08
4.778% due 25/03/2055	15,756	15,893	0.09
4.966% due 01/06/2043	2	2	0.00
4.967% due 01/11/2042 - 01/10/2044	28	29	0.00
5.028% due 25/02/2055	1,923	1,944	0.01
5.128% due 25/12/2054	29,642	30,046	0.17
5.167% due 01/09/2040	2	2	0.00
5.545% due 01/04/2033	19	19	0.00
5.641% due 01/04/2033	17	18	0.00
5.700% due 01/01/2033	10	10	0.00
5.717% due 01/12/2034	15	15	0.00
5.748% due 01/06/2035	1	1	0.00
6.000% due 25/04/2043 - 25/07/2044	415	422	0.00
6.039% due 25/05/2035	0	0	0.00
6.055% due 01/10/2034	11	11	0.00
6.133% due 01/12/2030	1	1	0.00
6.225% due 01/11/2034	128	133	0.00
6.305% due 01/08/2033	14	14	0.00
6.420% due 01/08/2035	59	61	0.00
6.500% due 01/11/2036	65	67	0.00
7.000% due 25/07/2042	53	56	0.00
Freddie Mac			
3.000% due 01/11/2026 - 01/04/2045	100	90	0.00
3.500% due 01/08/2026 - 01/10/2047	60	56	0.00
4.000% due 01/09/2041	3	2	0.00
4.022% due 25/09/2031	12	12	0.00
4.023% due 25/08/2031	0	0	0.00
4.157% due 15/12/2031	0	0	0.00
4.187% due 15/10/2040	1,041	1,035	0.01
4.207% due 15/06/2041	1,562	1,555	0.01
4.307% due 15/12/2037	40	40	0.00
4.549% due 15/12/2050	6,532	6,521	0.04
4.568% due 25/11/2054	7,979	8,044	0.05
4.578% due 25/03/2055	14,661	14,806	0.08
4.608% due 25/08/2055	5,728	5,752	0.03
4.628% due 25/08/2055	2,556	2,582	0.02
4.728% due 25/07/2055	17,383	17,537	0.10
4.944% due 25/10/2044 - 25/02/2045	611	570	0.00
5.000% due 15/08/2035 - 01/12/2039	253	256	0.00
5.028% due 25/03/2055	4,251	4,298	0.02
5.144% due 25/07/2044	14	13	0.00
5.500% due 01/06/2037 - 01/10/2039	31	32	0.00
6.000% due 15/04/2036	739	764	0.00
6.076% due 01/09/2037	54	56	0.00
6.280% due 01/10/2033	12	12	0.00
6.388% due 01/10/2034	13	13	0.00
6.481% due 01/08/2035	6	6	0.00
6.522% due 01/09/2035	4	4	0.00
7.000% due 01/10/2037	4	5	0.00
Ginnie Mae			
3.000% due 20/07/2046 - 20/11/2055	365,290	324,856	1.85
3.500% due 20/07/2052 - 20/03/2056	595,357	536,196	3.05
4.500% due 15/04/2039 - 15/06/2039	18	18	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.511% due 20/01/2066	$ 354	$ 355	0.00
4.591% due 20/08/2066	959	964	0.01
5.000% due 20/01/2030 - 20/04/2038	8	8	0.00
5.125% due 20/11/2026 - 20/12/2026	0	0	0.00
5.375% due 20/08/2026 - 20/09/2026	0	0	0.00
5.500% due 20/08/2035 - 15/02/2039	102	103	0.00
5.625% due 20/04/2027 - 20/05/2030	5	5	0.00
6.500% due 20/02/2055	270	280	0.00
Ginnie Mae, TBA			
2.500% due 01/07/2056 - 01/08/2056	118,300	100,979	0.57
3.000% due 01/07/2056 - 01/08/2056	129,800	115,214	0.65
3.500% due 01/08/2056	99,500	89,337	0.51
6.500% due 01/07/2056 - 01/08/2056	660,800	684,559	3.89
Small Business Administration			
5.490% due 01/05/2028	4	4	0.00
5.600% due 01/09/2028	2	2	0.00
5.680% due 01/06/2028	1	1	0.00
6.220% due 01/12/2028	13	13	0.00
Tennessee Valley Authority			
4.875% due 15/05/2035	14,000	14,319	0.08
5.880% due 01/04/2036	500	551	0.00
Uniform Mortgage-Backed Security			
2.500% due 01/05/2030 - 01/06/2031	1,201	1,155	0.01
3.000% due 01/01/2027	1	1	0.00
3.500% due 01/11/2034 - 01/02/2050	9,699	9,045	0.05
4.000% due 01/06/2038 - 01/08/2053	11,297	10,713	0.06
4.500% due 01/05/2027 - 01/09/2053	7,868	7,617	0.04
5.000% due 01/01/2056	580	570	0.00
5.500% due 01/01/2035 - 01/01/2055	171,411	172,666	0.98
6.000% due 01/12/2053 - 01/09/2054	179,775	184,221	1.05
6.500% due 01/06/2036 - 01/01/2054	7,247	7,539	0.04
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/07/2056 - 01/08/2056	158,350	132,285	0.75
4.000% due 01/07/2056 - 01/09/2056	322,950	301,688	1.71
4.500% due 01/07/2056 - 01/09/2056	595,761	570,212	3.24
5.000% due 01/07/2056 - 01/08/2056	4,405,260	4,324,290	24.56
5.500% due 01/07/2056 - 01/08/2056	214,700	215,126	1.22
6.000% due 01/07/2056	73,073	74,710	0.42
6.500% due 01/07/2056	115,195	119,172	0.68
		8,152,463	46.29

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.375% due 15/11/2040	61,050	39,488	0.22
1.875% due 15/02/2041 (j)	205,300	142,511	0.81
1.875% due 15/02/2051	100	56	0.00
2.000% due 15/08/2051	7,100	4,044	0.02
2.250% due 15/08/2049	72,000	44,800	0.25
2.875% due 15/05/2052	26,900	18,613	0.11
3.000% due 15/02/2048	35,300	25,999	0.15
3.000% due 15/02/2049	46,400	33,843	0.19
3.250% due 15/05/2042	200	165	0.00
3.375% due 15/11/2048 (j)	137,500	107,588	0.61
4.125% due 15/08/2044 (j)	259,800	235,038	1.34
4.500% due 15/02/2044	21,800	20,768	0.12
4.500% due 15/11/2054 (j)	641,200	597,005	3.39
4.625% due 15/02/2046 (j)	6,300	6,049	0.03
4.625% due 15/02/2055	183,700	174,608	0.99
4.750% due 15/08/2055	$ 10,800	$ 10,481	0.06
4.750% due 15/02/2056 (j)	3,200	3,109	0.02
4.875% due 15/08/2045 (j)	5,353	5,314	0.03
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/07/2031	39,501	36,275	0.21
0.125% due 15/01/2032	10,209	9,245	0.05
0.375% due 15/01/2027	48,238	47,608	0.27
0.375% due 15/07/2027	177	174	0.00
0.500% due 15/01/2028	96,673	94,229	0.54
0.625% due 15/07/2032	6,073	5,626	0.03
0.750% due 15/07/2028	10,213	9,988	0.06
1.125% due 15/01/2033	102,714	97,185	0.55
1.375% due 15/07/2033	21,924	21,037	0.12
1.750% due 15/01/2028	28,128	27,942	0.16
2.375% due 15/01/2027	1,651	1,647	0.01
2.375% due 15/10/2028	35,435	35,824	0.20
2.500% due 15/01/2029	62,492	63,302	0.36
3.875% due 15/04/2029	40,099	42,122	0.24
U.S. Treasury Notes			
0.375% due 30/09/2027	2,400	2,291	0.01
0.750% due 31/01/2028	100	95	0.00
2.500% due 31/03/2027	4,600	4,549	0.02
3.500% due 15/02/2033	25,100	23,952	0.14
3.750% due 31/12/2028	1,100	1,089	0.01
4.000% due 31/05/2030	3,100	3,079	0.02
4.000% due 15/02/2034	27,500	26,872	0.15
4.125% due 15/02/2036 (j)	39,340	38,387	0.22
4.250% due 15/11/2034	100	99	0.00
4.250% due 15/05/2035	200	198	0.00
4.250% due 15/08/2035	10,093	9,966	0.06
		2,072,260	11.77
Total United States		12,088,852	68.65

SHORT-TERM INSTRUMENTS

SHORT-TERM NOTES

Kona Spc Ltd.				
5.718% due 15/09/2026	€	6,700	7,663	0.04

EGYPT TREASURY BILLS

23.650% due 13/10/2026 (b)(c)	EGP	3,200	61	0.00
24.000% due 13/10/2026 (b)(c)		4,500	86	0.00
24.060% due 20/10/2026 (b)(c)		1,700	32	0.00
24.651% due 10/11/2026 (b)(c)		132,125	2,479	0.02
			2,658	0.02

HUNGARY TREASURY BILLS

6.082% due 02/07/2026 (b)(c)	HUF	27,552,000	88,503	0.50

NIGERIA TREASURY BILLS

21.097% due 07/07/2026 (b)(c)	NGN	1,533,700	$ 1,114	0.01
21.137% due 06/10/2026 (b)(c)		883,876	609	0.00
21.241% due 14/07/2026 (b)(c)		2,209,691	1,596	0.01
21.322% due 28/07/2026 (b)(c)		1,060,651	760	0.00
21.450% due 07/07/2026 (b)(c)		1,917,200	1,393	0.01
21.480% due 28/07/2026 (b)(c)		1,325,800	950	0.01
21.587% due 04/08/2026 (b)(c)		197,700	141	0.00
21.625% due 11/08/2026 (b)(c)		3,497,400	2,485	0.01
21.638% due 11/08/2026 (b)(c)		2,300,600	1,635	0.01
21.659% due 25/08/2026 (b)(c)		1,342,200	946	0.01
21.675% due 18/08/2026 (b)(c)		766,900	543	0.00
21.676% due 11/08/2026 (b)(c)		1,186,200	843	0.01
21.690% due 07/07/2026 (b)(c)		1,748,700	1,271	0.01
21.699% due 25/08/2026 (b)(c)		1,049,200	740	0.00
21.702% due 18/08/2026 (b)(c)		2,938,900	2,080	0.01
21.704% due 01/09/2026 (b)(c)		1,049,200	737	0.00
			17,843	0.10

SOUTH AFRICA TREASURY BILLS

7.046% due 27/01/2027 (b)(c)	ZAR	320,800	18,821	0.11
7.066% due 28/10/2026 (b)(c)		3,300	197	0.00
7.304% due 19/08/2026 (b)(c)		36,310	2,196	0.01
7.305% due 18/11/2026 (b)(c)		706,720	42,047	0.24
7.393% due 22/07/2026 (b)(c)		581,240	35,346	0.20
			98,607	0.56
Total Short-Term Instruments			215,274	1.22
Total Transferable Securities			**$ 23,711,752**	**134.65**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (f)	5,766,349	90,243	0.51
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)	1,355,380	20,687	0.12
PIMCO Funds: Global Investors Series plc - Global Bond Ex-US Fund (f)	10,956,929	130,168	0.74
PIMCO Funds: Global Investors Series plc - Global Bond Opportunities Fund (f)	327,056	3,306	0.02
PIMCO Funds: Global Investors Series plc - UK Corporate Bond Fund (f)	4,923,621	68,290	0.39

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (f)	391,385	$ 4,020	0.02
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	246,495	2,458	0.02
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)	345,274	5,407	0.03
		324,579	1.85
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (f)	710,000	20,604	0.12
PIMCO ETFs plc - PIMCO Advantage Global Government Bond UCITS ETF (f)	220,000	$ 5,757	0.03
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	3,455,880	385,635	2.19
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	4,369,740	439,071	2.49
		851,067	4.83
Total Investment Funds		**$ 1,175,646**	**6.68**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	9,628	$ (2,734)	(0.02)
Australia Government 3-Year Note September Futures	Long	09/2026	174	65	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	2,704	(2,909)	(0.02)
Canada Government 5-Year Bond September Futures	Short	09/2026	1,395	(755)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	2,269	3,436	0.02
Euro-Bobl September Futures	Short	09/2026	4,877	(2,435)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	10,798	17,876	0.10
Euro-Bund 10-Year Bond September Futures	Short	09/2026	5,524	(7,540)	(0.04)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	65	(173)	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	6,992	(3,866)	(0.02)
Euro-Schatz September Futures	Short	09/2026	10,392	(1,121)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2026	1,739	(3,282)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	4,611	(34)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	10,011	9,244	0.05
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	17,107	20,004	0.11
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	558	(1,596)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	6,048	17,153	0.10
				$ 41,333	0.23
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 41,333**	**0.23**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2032	€ 500	$ 5	0.00
Stellantis NV	5.000	20/12/2030	400	(7)	0.00
				$ (2)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 10-Year Index	(1.000)%	20/12/2035	$ 68,455	$ (103)	0.00
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	310,600	(755)	0.00
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	€ 999,200	(2,887)	(0.02)
				$ (3,745)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 1,117,188	$ 944	0.01
CDX.IG-46 5-Year Index	1.000	20/06/2031	2,515,780	2,572	0.01
				$ 3,516	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 357,180	$ 2,052	0.01
Receive	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	268,000	(1,539)	(0.01)
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	2,045,570	6,081	0.04
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	365,040	3,916	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	17/03/2028	9,800	63	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	655,455	(8,548)	(0.05)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	16,010	(514)	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	31,700	(960)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	18/03/2031	INR 2,056,280	314	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(285)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	17,222,400	(727)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	2,184	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.600	18/12/2029	16,240,000	(57)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2027	37,770,000	(2)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	30,810,000	(129)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2032	67,820,000	(2,554)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	72,160,000	(5,830)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2035	34,570,000	(3,609)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/06/2044	7,464,800	(1,772)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2035	2,500,000	(299)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/09/2035	74,980,600	(7,274)	(0.04)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	366,773,000	(2,710)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/12/2035	5,920,000	(664)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	9,650,000	(2,395)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/09/2054	1,186,200	289	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	19/03/2055	1,130,000	307	0.00
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.750	16/09/2031	100,074,000	3,227	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	2.500	18/03/2056	1,350,000	670	0.00
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 953,526	3,540	0.02
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2031	507,000	(1,593)	(0.01)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	THB 6,413,700	(785)	0.00
Receive[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	770,400	(73)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	$ 185,971	103	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	472,600	1,807	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	725,640	1,904	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	387,560	1,547	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2027	215,540	523	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	399,567	(1,191)	(0.01)
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	6,000	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	258,970	2,454	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	12,730	55	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	31/05/2027	100,800	248	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	15/03/2028	550,880	3,560	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	154,080	1,753	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2028	37,590	(249)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	895,930	10,606	0.06
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	19,300	218	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	21,200	130	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.548	31/08/2030	82,300	(938)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	3,700	45	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.557	31/08/2030	142,100	(1,619)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	3,400	39	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.574	31/08/2030	90,400	(1,030)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.582	31/08/2030	94,300	(1,075)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.583	31/08/2030	104,600	(1,192)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.587	31/08/2030	69,700	(794)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.599	31/08/2030	120,000	(1,368)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.605	28/08/2034	20,300	261	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.629	31/08/2030	165,100	(1,882)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.637	31/08/2030	63,800	(727)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.643	31/08/2030	57,500	(656)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.646	31/08/2030	157,300	(1,794)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.649	31/08/2030	1,700	(19)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.672	31/01/2033	54,000	621	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.678	31/01/2033	93,500	1,075	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/01/2033	61,200	704	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.693	31/01/2033	68,000	782	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.698	31/01/2033	46,200	531	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	31/01/2033	59,700	687	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	20/02/2049	1,900	9	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.714%	31/01/2033	$	73,600	$ 847	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.715	07/08/2034		35,410	493	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035		102,931	1,040	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.748	31/01/2033		44,100	507	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036		68,000	659	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026		13,500	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027		1,276,800	(6,371)	(0.04)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030		1,800	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035		264,000	2,870	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035		743,180	7,229	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036		1,012,385	(179)	0.00
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036		22,200	(49)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055		164,200	(580)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.752	31/01/2033		136,200	1,567	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.755	31/01/2033		104,600	1,204	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036		9,400	91	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.773	04/03/2055		29,000	107	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036		63,800	616	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.804	15/02/2055		15,200	55	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.850	05/08/2034		28,900	338	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.851	28/02/2029		135,500	1,219	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.861	15/02/2055		11,800	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.862	28/02/2029		133,200	1,195	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.905	15/08/2026		163,400	50	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.922	15/11/2054		17,600	55	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035		29,000	295	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	25/06/2055		30,900	128	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.940	15/11/2054		12,100	36	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.955	15/11/2054		21,800	64	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.959	15/11/2054		31,500	92	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.960	27/06/2055		38,471	173	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.964	15/11/2054		19,600	57	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035		21,600	219	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.988	15/11/2053		25,900	106	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.990	15/11/2054		12,000	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.993	15/11/2054		18,300	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053		3,400	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030		59,100	(175)	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036		121,990	406	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036		219,020	2,077	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056		13,660	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056		28,020	87	0.00
Pay[4]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056		600	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.005	29/09/2055		11,439	33	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053		2,350	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053		2,800	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056		2,800	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.065	26/06/2055		19,479	85	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046		2,000	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046		3,200	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053		2,700	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.111	15/11/2054		29,100	65	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.115	15/11/2054		16,940	38	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.117	15/11/2054		4,110	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.130	15/11/2054		39,350	85	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.222	15/11/2052		13,000	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.224	15/11/2052		13,000	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.225	15/11/2052		25,200	95	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.227	15/11/2052		38,600	145	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.228	15/11/2052		11,300	43	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.232	15/11/2052		12,300	46	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.233	15/11/2052		22,000	83	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.238	15/11/2052		15,700	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.244	15/11/2052		17,500	66	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.245	15/11/2052		34,900	131	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.248	15/11/2052		26,000	98	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.713	02/10/2029	CAD	81,100	208	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.900	18/12/2029		76,500	249	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.740	01/06/2034		6,300	(46)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031		336,500	(946)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/09/2029		151,800	401	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/06/2033		14,000	(81)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.880	01/09/2033		48,600	(345)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031		135,300	(702)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2033		20,000	(110)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2034		6,000	(41)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.180	01/06/2033		140,200	(721)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	15/03/2033		88,700	(544)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053		2,300	42	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.300	01/06/2033		65,400	(321)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.400	01/06/2033		17,700	(83)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/09/2033		78,900	(550)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.700%	01/09/2033	CAD	31,200	$ (216)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.750	20/12/2033		10,100	(42)	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.000	18/03/2028	CHF	537,000	1,335	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.250	18/03/2031		92,800	588	0.00
Pay(4)	3-Month CHF-SRFXON3 Compounded-OIS	0.250	16/09/2031		171,780	2,769	0.02
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027		47,000	63	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027		42,300	59	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027		31,300	21	0.00
Pay	3-Month CNY-CNREPOFIX	1.500	17/06/2031	CNY	806,400	579	0.00
Pay	3-Month KRW-KORIBOR	2.750	18/03/2036	KRW	201,971,940	(14,052)	(0.08)
Pay(4)	3-Month NZD-BBR	3.750	16/12/2028	NZD	738,200	2,045	0.01
Pay(4)	3-Month NZD-BBR	3.750	16/09/2029		224,300	1,000	0.01
Pay(4)	3-Month NZD-BBR	4.000	16/12/2031		67,700	398	0.00
Pay	3-Month SEK-STIBOR	2.474	03/02/2030	SEK	393,000	612	0.00
Pay	3-Month SEK-STIBOR	2.500	18/03/2031		2,834,250	4,152	0.02
Pay(4)	3-Month SEK-STIBOR	2.750	16/09/2031		1,174,450	1,296	0.01
Pay(4)	3-Month ZAR-JIBAR	8.300	08/06/2036	ZAR	523,600	861	0.01
Pay	6-Month AUD-BBR-BBSW	3.500	18/03/2031	AUD	1,646,830	15,351	0.09
Receive	6-Month AUD-BBR-BBSW	3.750	18/03/2031		491,500	(4,600)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2035		98,600	1,391	0.01
Pay	6-Month AUD-BBR-BBSW	4.250	17/09/2035		140,480	2,038	0.01
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036		160,360	2,374	0.01
Receive(4)	6-Month AUD-BBR-BBSW	4.500	16/09/2031		121,000	(695)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	19/03/2035		76,900	1,085	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035		42,900	594	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	17/09/2035		169,400	2,459	0.01
Receive(4)	6-Month AUD-BBR-BBSW	5.000	16/09/2036		517,300	(2,129)	(0.01)
Receive(4)	6-Month AUD-BBR-BBSW	5.000	16/09/2056		9,600	(120)	0.00
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK	158,300	1	0.00
Pay(4)	6-Month CZK-PRIBOR	4.335	01/07/2036		421,700	(8)	0.00
Pay(4)	6-Month CZK-PRIBOR	4.375	01/07/2036		474,800	23	0.00
Pay(4)	6-Month CZK-PRIBOR	4.523	01/12/2035		943,500	499	0.00
Pay	6-Month EUR-EURIBOR	0.451	27/05/2050	€	19,900	563	0.00
Pay	6-Month EUR-EURIBOR	1.795	11/10/2029		53,450	232	0.00
Pay	6-Month EUR-EURIBOR	1.923	11/10/2029		1,900	10	0.00
Pay	6-Month EUR-EURIBOR	1.929	11/10/2029		159,180	809	0.01
Pay(4)	6-Month EUR-EURIBOR	2.170	15/12/2028		752,400	1,183	0.01
Pay(4)	6-Month EUR-EURIBOR	2.250	16/09/2028		1,942,055	4,391	0.03
Receive(4)	6-Month EUR-EURIBOR	2.350	15/12/2028		762,500	(1,155)	(0.01)
Pay(4)	6-Month EUR-EURIBOR	2.500	16/09/2031		513,350	4,366	0.03
Pay(4)	6-Month EUR-EURIBOR	2.750	16/09/2036		819,290	14,787	0.08
Receive	6-Month EUR-EURIBOR	2.750	18/09/2039		46,900	(1,850)	(0.01)
Receive	6-Month EUR-EURIBOR	2.750	18/03/2041		9,100	(229)	0.00
Receive(4)	6-Month EUR-EURIBOR	2.825	19/09/2055		525,700	(45)	0.00
Pay(4)	6-Month EUR-EURIBOR	3.000	16/09/2056		147,830	3,522	0.02
Pay	6-Month NOK-NIBOR	3.750	18/03/2031	NOK	1,204,780	547	0.00
Pay(4)	6-Month NOK-NIBOR	4.500	16/09/2031		88,580	40	0.00
Receive(4)	6-Month PLN-WIBOR	4.625	01/07/2036	PLN	85,300	6	0.00
Receive(4)	6-Month PLN-WIBOR	4.665	01/07/2036		76,000	(24)	0.00
Receive(4)	6-Month PLN-WIBOR	4.723	01/12/2035		168,300	(747)	0.00
						$ 55,921	0.32
Total Centrally Cleared Financial Derivative Instruments						**$ 55,690**	**0.32**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	36,181	$ 367	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	8,055	55	0	0.00
	Call - OTC USD versus SGD	SGD 1.315	05/11/2026	44,327	317	112	0.00
BPS	Put - OTC EUR versus CZK	CZK 24.040	13/08/2026	16,289	59	3	0.00
GLM	Put - OTC EUR versus CZK	24.040	13/08/2026	92	0	0	0.00
	Put - OTC USD versus JPY	¥ 155.000	06/08/2026	89,478	371	147	0.00
	Call - OTC USD versus JPY	165.000	06/08/2026	89,478	194	312	0.00
MBC	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	69,289	637	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	69,289	554	0	0.00
					$ 2,554	$ 574	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus HUF	HUF 390.740	16/10/2026	54,860	$ (723)	$ (150)	0.00
	Call - OTC EUR versus HUF	387.250	20/10/2026	16,859	(216)	(59)	0.00
	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	36,181	(129)	0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	8,055	(18)	0	0.00
	Put - OTC USD versus SGD	SGD 1.237	05/11/2026	44,327	(316)	(62)	0.00
GLM	Call - OTC USD versus JPY	¥ 162.000	06/08/2026	89,478	(464)	(897)	(0.01)
MBC	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	69,289	(215)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	69,289	(179)	0	0.00
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	1,978	(25)	(6)	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	65,540	(1,040)	(564)	0.00
					$ (3,325)	$ (1,738)	(0.01)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Korea Government International Bond	(1.000)%	20/12/2029	$ 39,200	$ (1,308)	$ 218	$ (1,090)	0.00
	South Korea Government International Bond	(1.000)	20/12/2030	52,300	(1,922)	185	(1,737)	(0.01)
					$ (3,230)	$ 403	$ (2,827)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 2,840	$ 659	$ (55)	$ 604	0.00
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	28,830	6,361	(226)	6,135	0.03
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	5,350	1,213	(74)	1,139	0.01
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	23,690	4,962	79	5,041	0.03
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	70,220	15,263	(321)	14,942	0.09
					$ 28,458	$ (597)	$ 27,861	0.16

[1] If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[3] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.357% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	$ 654,817	¥ 98,222,600	$ 5,089	$ 547	$ 5,636	0.03
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	40,335	6,372,900	186	273	459	0.00
FAR	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.442% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	151,185	22,200,000	242	1,004	1,246	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	388,665	61,409,000	1,698	2,638	4,336	0.03
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.301% based on the notional amount of currency received	Floating rate equal to 1-Day GBP-SOFR Compounded-OIS based on the notional amount of currency delivered	15/10/2045	29,172	£ 21,934	(10)	61	51	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.315% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	635,574	¥ 98,514,000	(1,459)	308	(1,151)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.323% based on the notional amount of currency received	Floating rate equal to 1-Day GBP-SOFR Compounded-OIS based on the notional amount of currency delivered	22/10/2045	110,736	£ 82,503	(104)	352	248	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.425% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	31,429	¥ 4,620,000	42	186	228	0.00
						$ 5,684	$ 5,369	$ 11,053	0.06

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay[1]	3-Month CNY-CNREPOFIX	1.500%	17/03/2032	CNY 196,100	$ (249)	$ 273	$ 24	0.00
BPS	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	1,150,350	(1,454)	1,592	138	0.00
JPM	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	1,103,300	(694)	827	133	0.00
SCX	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	942,300	(592)	705	113	0.00
						$ (2,989)	$ 3,397	$ 408	0.00

[1] This instrument has a forward starting effective date.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Receive	SIBCSORA Index	N/A	1.215%	SGD 1,640	26/08/2026	$ 0	$ 25	$ 25	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	156,545	$	111,942	$ 3,488	$ 0	$ 3,488	0.02
	07/2026	CNH	16,044		2,376	12	0	12	0.00
	07/2026	NZD	111,151		65,644	2,416	0	2,416	0.01
	07/2026	SGD	5,431		4,259	60	0	60	0.00
	07/2026	$	7,880	CAD	11,202	15	0	15	0.00
	07/2026		56,055	NZD	99,128	385	(51)	334	0.00
	08/2026	CAD	11,186	$	7,880	0	(15)	(15)	0.00
	08/2026	NZD	97,440		55,106	0	(385)	(385)	0.00
BOA	07/2026	BRL	2,034		390	0	(3)	(3)	0.00
	07/2026	CAD	14,369		10,325	197	0	197	0.00
	07/2026	DKK	121	€	16	0	0	0	0.00
	07/2026	£	50	$	67	1	0	1	0.00
	07/2026	ILS	36		12	0	0	0	0.00
	07/2026	¥	776,586		4,882	104	0	104	0.00
	07/2026	KRW	15,641,473		10,271	168	0	168	0.00
	07/2026	NOK	43,965		4,445	2	0	2	0.00
	07/2026	PEN	39,826		11,765	89	0	89	0.00
	07/2026	SGD	3,210		2,516	34	0	34	0.00
	07/2026	$	2,644	AUD	3,691	0	(87)	(87)	0.00
	07/2026		12,327	BRL	64,072	52	0	52	0.00
	07/2026		30,989	CNH	209,548	0	(119)	(119)	0.00
	07/2026		20,559	CNY	140,831	157	0	157	0.00
	07/2026		9,479	COP	32,663,700	0	(48)	(48)	0.00
	07/2026		17,153	¥	2,728,800	0	(363)	(363)	0.00
	07/2026		9,065	NOK	84,184	0	(557)	(557)	0.00
	07/2026		11,765	PEN	39,816	0	(90)	(90)	0.00
	07/2026		1,164	PLN	4,394	5	0	5	0.00
	07/2026		13,514	SGD	17,328	1	(118)	(117)	0.00
	07/2026		9,139	TWD	290,134	0	(37)	(37)	0.00
	08/2026	BRL	16,961	$	3,239	0	(12)	(12)	0.00
	08/2026	HKD	79,801		10,199	5	0	5	0.00
	08/2026	ILS	28,549		9,599	7	0	7	0.00
	08/2026	PEN	51,462		14,656	0	(412)	(412)	0.00
	08/2026	SGD	1,461		1,131	0	(1)	(1)	0.00
	08/2026	$	213,252	BRL	1,090,018	0	(4,298)	(4,298)	(0.02)
	08/2026	ZAR	35,143	$	2,018	0	(118)	(118)	0.00
	09/2026	COP	261,160,460		67,746	0	(6,692)	(6,692)	(0.04)
	09/2026	INR	512,971		5,397	14	0	14	0.00
	09/2026	KZT	134,328		267	0	(7)	(7)	0.00
	09/2026	MXN	33,013		1,862	0	(15)	(15)	0.00
	09/2026	PEN	76,773		22,497	101	(50)	51	0.00
	10/2026	COP	33,435,269		9,479	41	0	41	0.00
	10/2026	HUF	1,118,179	€	3,035	0	(93)	(93)	0.00
	10/2026	ZAR	3,194	$	196	3	0	3	0.00
	12/2026	PEN	11,728		3,397	0	(20)	(20)	0.00
	01/2027	ZAR	307,528		18,704	250	0	250	0.00
BPS	07/2026	BRL	36,189		6,965	0	(27)	(27)	0.00
	07/2026	CHF	11,674		14,840	368	0	368	0.00
	07/2026	CNH	2,215,461		327,392	1,013	0	1,013	0.01
	07/2026	CNY	161,361		23,681	0	(64)	(64)	0.00
	07/2026	€	0	SEK	5	0	0	0	0.00
	07/2026		82,010	$	93,074	0	(688)	(688)	0.00
	07/2026	£	513,232		687,587	6,428	(28)	6,400	0.04
	07/2026	IDR	1,650,178,924		92,058	64	(66)	(2)	0.00
	07/2026	ILS	46,620		15,819	164	0	164	0.00
	07/2026	INR	2,995,787		31,140	0	(508)	(508)	0.00
	07/2026	¥	4,155,494		26,082	513	0	513	0.00
	07/2026	KRW	7,203,347		4,723	71	0	71	0.00
	07/2026	NOK	33,415		3,398	21	0	21	0.00
	07/2026	SEK	5,245		547	5	0	5	0.00
	07/2026	THB	427,927		13,046	175	(21)	154	0.00
	07/2026	TRY	56,946		1,191	0	(15)	(15)	0.00
	07/2026	$	6,240	AUD	9,026	28	(15)	13	0.00
	07/2026		17,634	BRL	90,012	7	(254)	(247)	0.00
	07/2026		632	CLP	579,364	0	(3)	(3)	0.00
	07/2026		32,083	CNY	218,641	46	0	46	0.00
	07/2026		8,844	CZK	184,054	0	(173)	(173)	0.00
	07/2026		9,553	€	8,368	20	(6)	14	0.00
	07/2026		13,740	£	10,397	80	(20)	60	0.00
	07/2026		70,642	HUF	21,578,811	0	(1,374)	(1,374)	(0.01)
	07/2026		105,085	INR	9,989,439	451	(162)	289	0.00
	07/2026		4,927	¥	797,000	0	(24)	(24)	0.00
	07/2026		21,701	KRW	33,287,965	0	(196)	(196)	0.00
	07/2026		3,086	KWD	943	0	(43)	(43)	0.00
	07/2026		2,830	NOK	26,875	0	(114)	(114)	0.00
	07/2026		1,338	NZD	2,296	0	(32)	(32)	0.00
	07/2026		381	PLN	1,432	0	0	0	0.00
	07/2026		509	SEK	4,830	0	(10)	(10)	0.00
	07/2026		2,482	SGD	3,208	0	(2)	(2)	0.00
	07/2026		741	TRY	35,169	6	0	6	0.00
	07/2026		2,997	TWD	94,590	0	(30)	(30)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	ZAR	337,516	$	20,573	$ 13	$ 0	$ 13	0.00
	08/2026	BRL	518		99	0	0	0	0.00
	08/2026	CZK	92,892	€	3,812	0	(13)	(13)	0.00
	08/2026	ILS	5,653	$	1,896	0	(4)	(4)	0.00
	08/2026	SEK	5	€	0	0	0	0	0.00
	08/2026	TWD	6,146,498	$	193,408	886	0	886	0.01
	08/2026	$	15,818	BRL	80,564	0	(374)	(374)	0.00
	09/2026	BRL	8,774	$	1,664	0	(6)	(6)	0.00
	09/2026	CLP	579,364		632	3	0	3	0.00
	09/2026	IDR	187,885,868		10,347	0	(67)	(67)	0.00
	09/2026	PEN	20,605		6,013	0	(11)	(11)	0.00
	09/2026	THB	396,124		12,210	211	0	211	0.00
	09/2026	$	55,807	IDR	987,823,380	63	(1,114)	(1,051)	(0.01)
	09/2026		3,522	INR	334,600	0	(11)	(11)	0.00
	09/2026		2,317	THB	75,930	0	(17)	(17)	0.00
	12/2026		6,702	IDR	122,015,666	17	0	17	0.00
	01/2027		1,012	TWD	31,783	0	(20)	(20)	0.00
	02/2027		136,000		4,232,320	0	(3,943)	(3,943)	(0.02)
	06/2027		1,536	KWD	466	0	(20)	(20)	0.00
	05/2029	KWD	10,514	$	36,145	1,856	0	1,856	0.01
	07/2029		1,012		3,480	179	0	179	0.00
	05/2030		7,566		26,055	1,335	0	1,335	0.01
	06/2031		3,095		10,412	281	0	281	0.00
BRC	07/2026	COP	13,018,800		3,429	0	(324)	(324)	0.00
	07/2026	ILS	57,224		19,334	119	0	119	0.00
	07/2026	¥	343,353		2,124	11	0	11	0.00
	07/2026	MYR	576,355		141,908	815	0	815	0.00
	07/2026	NZD	160,440		94,881	3,615	0	3,615	0.02
	07/2026	SGD	26,115		20,333	143	0	143	0.00
	07/2026	TRY	738,897		15,457	0	(194)	(194)	0.00
	07/2026	$	32,173	CNH	217,740	0	(95)	(95)	0.00
	07/2026		3,782	COP	13,018,800	0	(28)	(28)	0.00
	07/2026		4,077	£	3,085	17	0	17	0.00
	07/2026		2,872	SGD	3,712	1	(3)	(2)	0.00
	07/2026		145,526	TRY	6,939,959	1,835	0	1,835	0.01
	07/2026	ZAR	1,970,862	$	119,806	1,082	(1,333)	(251)	0.00
	08/2026	COP	8,841,776		2,342	0	(203)	(203)	0.00
	08/2026	$	2,124	¥	342,453	0	(12)	(12)	0.00
	09/2026	COP	13,018,800	$	3,734	24	0	24	0.00
	12/2026	ZAR	98,780		5,612	0	(333)	(333)	0.00
BSH	07/2026	€	4,520,712		5,270,857	102,326	0	102,326	0.58
	07/2026	¥	13,920,366		87,552	1,901	0	1,901	0.01
	07/2026	$	92,790	NZD	164,229	632	0	632	0.00
	07/2026		12,482	PEN	42,590	7	0	7	0.00
	08/2026	NZD	164,229	$	92,895	0	(632)	(632)	0.00
	09/2026	COP	140,985,208		36,376	0	(3,808)	(3,808)	(0.02)
	09/2026	PEN	358,056		105,412	1,180	(458)	722	0.00
	10/2026		72,027		21,127	108	(17)	91	0.00
CBK	07/2026	COP	211,517,886		55,673	0	(5,420)	(5,420)	(0.03)
	07/2026	DKK	81,136		12,662	252	0	252	0.00
	07/2026	€	37,397		43,604	848	0	848	0.00
	07/2026	HUF	86,545		283	5	0	5	0.00
	07/2026	ILS	51,982		17,894	439	0	439	0.00
	07/2026	INR	2,049,190		21,719	70	0	70	0.00
	07/2026	NOK	54,845		5,898	356	0	356	0.00
	07/2026	PEN	225,271		64,267	48	(1,838)	(1,790)	(0.01)
	07/2026	SEK	16,690		1,800	75	0	75	0.00
	07/2026	TWD	317,194		10,007	56	0	56	0.00
	07/2026	$	27,326	CNH	184,805	0	(101)	(101)	0.00
	07/2026		4,929	CNY	33,760	33	0	33	0.00
	07/2026		43,897	COP	152,762,701	319	(94)	225	0.00
	07/2026		6,978	£	5,190	0	(89)	(89)	0.00
	07/2026		8,846	HUF	2,685,735	2	(224)	(222)	0.00
	07/2026		17,693	IDR	317,438,655	27	0	27	0.00
	07/2026		21,147	INR	2,049,190	501	0	501	0.00
	07/2026		2,126	KRW	3,213,993	0	(50)	(50)	0.00
	07/2026		28,537	PEN	97,148	42	(93)	(51)	0.00
	07/2026		10,109	PLN	36,938	0	(282)	(282)	0.00
	07/2026		114,726	SEK	1,060,550	0	(5,145)	(5,145)	(0.03)
	07/2026		1,071	TWD	33,880	0	(8)	(8)	0.00
	08/2026	ILS	72,072	$	24,914	701	0	701	0.00
	08/2026	INR	5,090,201		54,314	763	0	763	0.00
	08/2026	PEN	63,347		18,569	28	0	28	0.00
	08/2026	TWD	4,834,207		152,321	896	0	896	0.01
	08/2026	$	4,731	ILS	14,049	0	(11)	(11)	0.00
	08/2026		861	KZT	454,366	79	0	79	0.00
	08/2026		28,058	PEN	95,732	0	(17)	(17)	0.00
	09/2026	COP	87,607,991	$	23,685	40	(1,325)	(1,285)	(0.01)
	09/2026	IDR	693,605,991		38,421	0	(26)	(26)	0.00
	09/2026	INR	219,552		2,286	0	(18)	(18)	0.00
	09/2026	KZT	280,498		556	0	(16)	(16)	0.00
	09/2026	PEN	41,147		11,986	0	(49)	(49)	0.00
	09/2026	THB	3,247,481		100,456	2,131	(43)	2,088	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$ 12,587	COP 49,742,592	$ 1,591	$ 0	$ 1,591	0.01
	09/2026	11,514	IDR 205,348,452	0	(132)	(132)	0.00
	09/2026	6,288	MXN 112,474	108	0	108	0.00
	10/2026	COP 83,958,723	$ 23,745	80	(43)	37	0.00
	10/2026	PEN 184,966	54,246	241	(26)	215	0.00
	11/2026	COP 72,811,272	20,152	0	(294)	(294)	0.00
	11/2026	PEN 57,280	16,929	214	0	214	0.00
	12/2026	51,331	14,748	0	(207)	(207)	0.00
	12/2026	$ 11,180	COP 44,239,177	1,159	0	1,159	0.01
	12/2026	20,728	IDR 376,843,705	22	0	22	0.00
	12/2026	4,124	PEN 14,414	77	0	77	0.00
	01/2027	PEN 37,196	$ 10,903	76	0	76	0.00
DUB	07/2026	CNY 46,298	6,793	0	(30)	(30)	0.00
	07/2026	IDR 42,549,756	2,379	5	0	5	0.00
	07/2026	INR 3,230,609	34,210	112	0	112	0.00
	07/2026	SGD 5,918	4,638	63	0	63	0.00
	07/2026	$ 995,911	CNH 6,773,613	2,081	(112)	1,969	0.01
	07/2026	6,793	CNY 46,288	8	0	8	0.00
	07/2026	9,552	CZK 198,891	0	(182)	(182)	0.00
	07/2026	22,830	INR 2,202,108	398	0	398	0.00
	07/2026	2,655	KZT 1,427,773	311	0	311	0.00
	07/2026	4,139	NOK 38,454	0	(253)	(253)	0.00
	07/2026	10,098	PLN 37,470	0	(130)	(130)	0.00
	07/2026	66	RON 300	0	(1)	(1)	0.00
	07/2026	1,897	SGD 2,455	0	0	0	0.00
	07/2026	ZAR 1,022,953	$ 61,883	664	(1,095)	(431)	0.00
	08/2026	CNH 6,549,189	964,884	0	(1,990)	(1,990)	(0.01)
	08/2026	INR 2,970,082	31,577	330	0	330	0.00
	08/2026	PEN 21,974	6,508	77	0	77	0.00
	08/2026	SGD 2,449	1,897	0	0	0	0.00
	09/2026	IDR 409,284,277	22,715	28	0	28	0.00
	09/2026	PEN 9,135	2,605	0	(67)	(67)	0.00
	09/2026	$ 7,067	IDR 128,337,207	46	0	46	0.00
	09/2026	34,210	INR 3,252,503	0	(116)	(116)	0.00
	12/2026	ZAR 132,392	$ 7,515	0	(453)	(453)	0.00
FAR	07/2026	CLP 579,364	628	0	0	0	0.00
	07/2026	CNH 2,204,061	325,780	1,080	0	1,080	0.01
	07/2026	INR 270,228	2,864	9	0	9	0.00
	07/2026	¥ 322,878	2,032	45	0	45	0.00
	07/2026	PEN 184,583	54,585	476	0	476	0.00
	07/2026	SEK 629,008	64,823	0	(170)	(170)	0.00
	07/2026	SGD 335,171	262,713	3,585	(1)	3,584	0.02
	07/2026	$ 356	CHF 280	0	(9)	(9)	0.00
	07/2026	505	CNH 3,434	1	0	1	0.00
	07/2026	5,376,334	€ 4,714,023	13,210	0	13,210	0.07
	07/2026	94,285	£ 71,272	311	0	311	0.00
	07/2026	565	HUF 174,503	0	(5)	(5)	0.00
	07/2026	2,832	INR 270,228	23	0	23	0.00
	07/2026	368,393	¥ 59,605,949	0	(1,643)	(1,643)	(0.01)
	07/2026	46,432	PLN 170,445	0	(1,089)	(1,089)	(0.01)
	07/2026	510	SGD 661	1	0	1	0.00
	07/2026	ZAR 1,104,240	$ 66,912	0	(354)	(354)	0.00
	08/2026	CNH 3,427	505	0	(1)	(1)	0.00
	08/2026	COP 43,511,332	11,526	0	(997)	(997)	(0.01)
	08/2026	€ 4,714,023	5,383,584	0	(13,180)	(13,180)	(0.08)
	08/2026	£ 71,103	94,060	0	(310)	(310)	0.00
	08/2026	ILS 29,691	10,371	397	0	397	0.00
	08/2026	¥ 59,449,971	368,393	1,652	0	1,652	0.01
	08/2026	SGD 660	510	0	(1)	(1)	0.00
	08/2026	$ 64,823	SEK 627,892	171	0	171	0.00
	08/2026	356	SGD 461	1	0	1	0.00
	09/2026	COP 49,894,010	$ 13,726	0	(495)	(495)	0.00
	09/2026	PEN 37,525	11,016	68	(21)	47	0.00
	09/2026	$ 628	CLP 579,364	0	0	0	0.00
	09/2026	1,384	INR 132,591	8	0	8	0.00
	09/2026	5,103	MXN 90,114	21	0	21	0.00
	12/2026	PEN 25,339	$ 7,342	0	(42)	(42)	0.00
GLM	07/2026	BRL 313,413	60,525	46	(73)	(27)	0.00
	07/2026	COP 51,831,376	13,625	0	(1,340)	(1,340)	(0.01)
	07/2026	KRW 6,776,211	4,388	13	0	13	0.00
	07/2026	MYR 293	72	0	0	0	0.00
	07/2026	RON 8,532	1,885	24	0	24	0.00
	07/2026	TRY 9,824	209	0	0	0	0.00
	07/2026	$ 38,525	BRL 207,003	1,468	0	1,468	0.01
	07/2026	757,753	CAD 1,078,282	2,270	0	2,270	0.01
	07/2026	44,158	CNH 298,480	0	(186)	(186)	0.00
	07/2026	21,413	COP 75,368,985	360	(5)	355	0.00
	07/2026	16,900	IDR 303,016,498	47	0	47	0.00
	07/2026	4,388	KRW 6,775,246	0	(12)	(12)	0.00
	07/2026	ZAR 143,686	$ 8,702	0	(51)	(51)	0.00
	08/2026	CAD 1,076,750	757,753	0	(2,271)	(2,271)	(0.01)
	08/2026	INR 683,292	7,253	64	0	64	0.00
	08/2026	PEN 95,721	28,393	356	0	356	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	25,722	BRL	131,445	$ 0	$ (524)	$ (524)	0.00
	08/2026		2,793	INR	267,901	25	0	25	0.00
	09/2026	COP	2,463,721	$	706	4	0	4	0.00
	09/2026	IDR	304,790,995		16,900	5	0	5	0.00
	09/2026	MXN	57,557		3,279	5	0	5	0.00
	09/2026	THB	2,241,769		69,471	1,566	0	1,566	0.01
	09/2026	$	42,973	BRL	222,001	0	(718)	(718)	0.00
	09/2026		32,992	IDR	592,405,415	67	(221)	(154)	0.00
	09/2026		10,868	INR	1,044,841	98	0	98	0.00
	09/2026		6,881	MXN	119,920	0	(62)	(62)	0.00
	10/2026		50,182	BRL	265,834	71	0	71	0.00
	11/2026	COP	75,034,293	$	20,697	0	(374)	(374)	0.00
IND	07/2026	DKK	155,716		24,309	492	0	492	0.00
JPM	07/2026	AUD	678,078		483,401	13,628	0	13,628	0.08
	07/2026	€	667	SEK	7,385	1	0	1	0.00
	07/2026	HUF	261,258	$	854	15	0	15	0.00
	07/2026	ILS	146,512		49,068	0	(113)	(113)	0.00
	07/2026	INR	338,063		3,583	12	0	12	0.00
	07/2026	KRW	2,093,887		1,353	1	0	1	0.00
	07/2026	NOK	62,528		6,317	0	(2)	(2)	0.00
	07/2026	NZD	15,859		9,235	239	(25)	214	0.00
	07/2026	SGD	1,209		948	14	0	14	0.00
	07/2026	$	31	CHF	24	0	(1)	(1)	0.00
	07/2026		24,011	CNH	163,055	49	(39)	10	0.00
	07/2026		3,580	£	2,668	0	(39)	(39)	0.00
	07/2026		2,588	IDR	46,534,425	8	0	8	0.00
	07/2026		9,498	ILS	28,168	0	(43)	(43)	0.00
	07/2026		3,580	INR	338,063	0	(9)	(9)	0.00
	07/2026		2,269	KRW	3,479,152	0	(22)	(22)	0.00
	07/2026		46,232	PLN	168,592	6	(1,386)	(1,380)	(0.01)
	07/2026		9,380	THB	313,530	61	0	61	0.00
	07/2026		429	ZAR	6,978	0	(4)	(4)	0.00
	08/2026	CZK	260,299	€	10,668	0	(51)	(51)	0.00
	08/2026	HKD	296,457	$	37,896	26	0	26	0.00
	08/2026	ILS	117,710		40,427	883	0	883	0.01
	08/2026	INR	1,539,997		16,439	237	0	237	0.00
	08/2026	SEK	7,382	€	667	0	(1)	(1)	0.00
	08/2026	TWD	1,254,979	$	39,677	370	0	370	0.00
	08/2026	$	6,317	NOK	62,555	2	0	2	0.00
	09/2026	IDR	48,352,163	$	2,676	1	(5)	(4)	0.00
	09/2026	INR	3,374,464		35,383	7	(38)	(31)	0.00
	09/2026	MXN	81,931		4,646	4	(17)	(13)	0.00
	09/2026	THB	1,685,222		51,774	823	(96)	727	0.00
	09/2026	$	50,492	BRL	261,097	0	(796)	(796)	0.00
	09/2026		5,419	INR	516,814	0	(1)	(1)	0.00
	09/2026		19,402	MXN	338,791	0	(136)	(136)	0.00
	09/2026		27,566	THB	898,392	0	(353)	(353)	0.00
	11/2026	ZAR	676,572	$	38,601	0	(2,222)	(2,222)	(0.01)
	12/2026	MXN	186,732		10,590	47	0	47	0.00
	12/2026	$	222,787	MXN	3,934,902	0	(618)	(618)	0.00
MBC	07/2026	AUD	2,817	$	2,016	65	0	65	0.00
	07/2026	CHF	33,260		41,654	533	(111)	422	0.00
	07/2026	€	8	SEK	94	0	0	0	0.00
	07/2026		98,460	$	113,820	1,251	0	1,251	0.01
	07/2026	INR	3,243,373		34,345	112	0	112	0.00
	07/2026	¥	12,970,955		81,634	1,825	0	1,825	0.01
	07/2026	KRW	269,227,973		177,604	3,709	0	3,709	0.02
	07/2026	NOK	23,675		2,394	7	(5)	2	0.00
	07/2026	SEK	406,186		41,796	62	(236)	(174)	0.00
	07/2026	SGD	5,125		4,000	37	0	37	0.00
	07/2026	$	13,647	AUD	19,687	51	(59)	(8)	0.00
	07/2026		4,014	CHF	3,173	0	(80)	(80)	0.00
	07/2026		48,084	DKK	315,184	124	0	124	0.00
	07/2026		33,833	€	29,220	0	(426)	(426)	0.00
	07/2026		3,486	£	2,615	5	(20)	(15)	0.00
	07/2026		52,952	INR	5,104,225	887	0	887	0.01
	07/2026		1,461	¥	232,900	0	(28)	(28)	0.00
	07/2026		7,461	NOK	69,331	0	(455)	(455)	0.00
	07/2026		10,945	NZD	19,088	44	(131)	(87)	0.00
	07/2026		2,914	SEK	28,125	15	(23)	(8)	0.00
	07/2026		8,631	SGD	11,077	0	(67)	(67)	0.00
	08/2026	DKK	314,638	$	48,084	0	(123)	(123)	0.00
	08/2026	ILS	2,351		785	0	(4)	(4)	0.00
	08/2026	SEK	94	€	8	0	0	0	0.00
	08/2026	TWD	940,325	$	29,739	274	0	274	0.00
	08/2026	$	4,366	€	3,823	11	0	11	0.00
	08/2026		1,196	NOK	11,895	5	0	5	0.00
	08/2026		39,890	SEK	387,656	236	0	236	0.00
	09/2026	THB	270,953	$	8,115	0	(93)	(93)	0.00
	09/2026	$	47,953	INR	4,569,783	85	(125)	(40)	0.00
	09/2026		9,687	MXN	170,744	23	0	23	0.00
MYI	07/2026	DKK	5,964	$	931	19	0	19	0.00
	07/2026	€	10,695		12,187	0	(40)	(40)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	£	91	$	120	$ 0	$ (1)	$ (1)	0.00
	07/2026	NZD	1,837		1,063	18	0	18	0.00
	07/2026	SEK	7,489	€	695	21	0	21	0.00
	07/2026		4,770	$	504	11	0	11	0.00
	07/2026	SGD	3,206		2,471	0	(7)	(7)	0.00
	07/2026	$	6,395	€	5,600	9	(1)	8	0.00
	07/2026		7,017	£	5,238	3	(68)	(65)	0.00
	07/2026		3,646	¥	582,200	0	(64)	(64)	0.00
	07/2026		1,322	SEK	12,530	2	(29)	(27)	0.00
	01/2027		288,537	TWD	9,059,363	0	(5,804)	(5,804)	(0.03)
NSL	07/2026		15,730	IDR	280,478,403	0	(43)	(43)	0.00
	07/2026		53,550	INR	5,151,645	825	0	825	0.00
	09/2026	IDR	282,051,384	$	15,730	95	0	95	0.00
	09/2026	$	7,045	IDR	125,369,726	0	(96)	(96)	0.00
RBC	07/2026	SGD	2,082	$	1,609	0	0	0	0.00
RYL	07/2026	$	1,540	£	1,165	7	0	7	0.00
SCX	07/2026	€	5	DKK	39	0	0	0	0.00
	07/2026	£	349,054	$	467,481	4,199	0	4,199	0.02
	07/2026	SGD	1,633		1,262	0	0	0	0.00
	07/2026	$	3,595	CAD	4,984	0	(82)	(82)	0.00
	07/2026		21,497	CNH	145,521	0	(59)	(59)	0.00
	07/2026		26,036	CNY	177,979	141	0	141	0.00
	07/2026		6,015	IDR	107,934,402	8	0	8	0.00
	07/2026		70,475	INR	6,755,135	825	0	825	0.00
	07/2026		14,569	¥	2,318,933	0	(301)	(301)	0.00
	07/2026		2,569	NZD	4,545	16	0	16	0.00
	07/2026		5,987	PEN	20,493	23	0	23	0.00
	08/2026	DKK	39	€	5	0	0	0	0.00
	08/2026	HKD	279,764	$	35,770	32	0	32	0.00
	08/2026	$	6,945	INR	665,420	56	0	56	0.00
	09/2026	IDR	321,960,305	$	17,835	0	(12)	(12)	0.00
	09/2026	KZT	43,976		87	0	(2)	(2)	0.00
	09/2026	PEN	20,559		5,987	0	(26)	(26)	0.00
	09/2026	THB	892,090		27,556	555	(21)	534	0.00
	09/2026	$	17,963	IDR	322,451,658	24	(113)	(89)	0.00
	09/2026		6,904	THB	225,807	0	(64)	(64)	0.00
	11/2026	NGN	2,005,700	$	1,240	0	(138)	(138)	0.00
SOG	07/2026	CNH	3,560,630		526,349	1,802	0	1,802	0.01
	07/2026	DKK	163,483		25,455	450	0	450	0.00
	07/2026	€	11,205		13,065	255	0	255	0.00
	07/2026	£	8,375	€	9,655	0	(77)	(77)	0.00
	07/2026	¥	33,776,171	$	212,606	4,785	0	4,785	0.03
	07/2026	SGD	4,882		3,773	5	(6)	(1)	0.00
	07/2026	$	249,914	AUD	362,194	1,014	0	1,014	0.01
	07/2026		346	CAD	478	0	(9)	(9)	0.00
	07/2026		3,389	CHF	2,741	10	0	10	0.00
	07/2026		315,382	£	238,456	1,109	0	1,109	0.01
	07/2026		273,791	SGD	354,389	313	(117)	196	0.00
	08/2026	AUD	362,194	$	249,754	0	(1,028)	(1,028)	(0.01)
	08/2026	CHF	2,732		3,389	0	(10)	(10)	0.00
	08/2026	£	238,456		315,373	0	(1,111)	(1,111)	(0.01)
	08/2026	SGD	337,483		261,192	0	(327)	(327)	0.00
	08/2026	$	2,860	SGD	3,699	6	0	6	0.00
SSB	07/2026	CAD	1,099,500	$	797,354	22,376	0	22,376	0.13
	07/2026	CHF	96,076		121,964	2,889	(29)	2,860	0.02
	07/2026	$	6,959	CAD	9,866	0	(6)	(6)	0.00
	08/2026	CAD	9,852	$	6,959	6	0	6	0.00
	08/2026	$	5,176	€	4,534	14	0	14	0.00
	09/2026		9,176	IDR	166,654,439	62	0	62	0.00
UAG	07/2026	€	6	DKK	42	0	0	0	0.00
	07/2026	SGD	2,084	$	1,607	0	(4)	(4)	0.00
	07/2026	$	428	CHF	340	0	(7)	(7)	0.00
	07/2026		1	HKD	10	0	0	0	0.00
	07/2026		10,280	PLN	37,564	0	(287)	(287)	0.00
	08/2026	COP	59,854,280	$	15,851	0	(1,377)	(1,377)	(0.01)
	08/2026	DKK	42	€	6	0	0	0	0.00
	09/2026	COP	80,685,749	$	20,966	0	(2,032)	(2,032)	(0.01)
	09/2026	THB	51,204		1,560	9	0	9	0.00
	10/2026	HUF	136,024	€	366	0	(15)	(15)	0.00
	11/2026		5,433,697		15,074	0	(56)	(56)	0.00
WST	07/2026	$	166,526	CHF	134,451	152	0	152	0.00
	08/2026	CHF	133,970	$	166,526	0	(155)	(155)	0.00
						$ 247,110	$ (96,268)	$ 150,842	0.86

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	34,296	$	23,647	$ 0	$ (113)	$ (113)	0.00
	07/2026	$	20,736	AUD	29,116	0	(564)	(564)	0.00
	08/2026		23,632		34,296	114	0	114	0.00
BOA	07/2026		126		175	0	(4)	(4)	0.00
BPS	07/2026		1,559		2,238	4	(12)	(8)	0.00
BRC	07/2026		3,719		5,284	0	(58)	(58)	0.00
CBK	07/2026	AUD	368	$	259	5	0	5	0.00
	07/2026	$	207	AUD	293	0	(4)	(4)	0.00
DUB	07/2026		2,245		3,143	0	(67)	(67)	0.00
FAR	07/2026	AUD	17,622	$	12,237	28	0	28	0.00
	07/2026	$	21,435	AUD	30,048	0	(618)	(618)	(0.01)
	08/2026		12,229		17,622	0	(28)	(28)	0.00
MBC	07/2026	AUD	35,419	$	24,418	4	(124)	(120)	0.00
	07/2026	$	1,468	AUD	2,114	5	(9)	(4)	0.00
	08/2026		24,280		35,247	125	0	125	0.00
RYL	07/2026		439		617	0	(12)	(12)	0.00
SOG	07/2026	AUD	13,921	$	9,606	0	(39)	(39)	0.00
	07/2026	$	5,037	AUD	7,078	0	(133)	(133)	0.00
	08/2026		9,600		13,921	40	0	40	0.00
WST	07/2026		16,405		23,042	0	(442)	(442)	0.00
						$ 325	$ (2,227)	$ (1,902)	(0.01)

As at 30 June 2026, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD	8,628	$	6,070	$ 0	$ (12)	$ (12)	0.00
	08/2026	$	6,070	CAD	8,616	12	0	12	0.00
BPS	07/2026		10,833		14,986	0	(270)	(270)	0.00
	08/2026		41		58	0	0	0	0.00
BRC	07/2026		10		14	0	0	0	0.00
CBK	07/2026	CAD	16	$	11	0	0	0	0.00
GLM	07/2026		15,124		10,628	0	(32)	(32)	0.00
	08/2026	$	10,628	CAD	15,103	32	0	32	0.00
SOG	07/2026		11,143		15,384	0	(300)	(300)	0.00
SSB	07/2026	CAD	5,097	$	3,595	3	0	3	0.00
	07/2026	$	11,109	CAD	15,319	0	(312)	(312)	(0.01)
	08/2026		3,595		5,090	0	(3)	(3)	0.00
						$ 47	$ (929)	$ (882)	(0.01)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF	245	$	304	$ 0	$ 0	$ 0	0.00
CBK	07/2026	$	87	CHF	69	0	(1)	(1)	0.00
FAR	07/2026		533		418	0	(14)	(14)	0.00
JPM	07/2026		197,065		154,034	0	(6,110)	(6,110)	(0.03)
MBC	07/2026	CHF	172	$	216	3	0	3	0.00
	07/2026	$	232,294	CHF	181,935	0	(6,750)	(6,750)	(0.04)
SOG	07/2026	CHF	172,032	$	212,643	0	(624)	(624)	0.00
	08/2026	$	212,643	CHF	171,414	626	0	626	0.00
SSB	07/2026	CHF	232	$	287	0	(1)	(1)	0.00
	07/2026	$	209,939	CHF	165,028	0	(5,354)	(5,354)	(0.03)
UAG	07/2026	CHF	99	$	125	2	0	2	0.00
WST	07/2026		171,356		212,235	0	(194)	(194)	0.00
	08/2026	$	212,235	CHF	170,742	198	0	198	0.00
						$ 829	$ (19,048)	$ (18,219)	(0.10)

As at 30 June 2026, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	465	$	321	$ 0	$ (2)	$ (2)	0.00
	07/2026	CAD	575		404	0	(1)	(1)	0.00
	07/2026	$	22,212	AUD	31,190	0	(604)	(604)	(0.01)
	07/2026		2,354	NZD	4,027	0	(63)	(63)	0.00
	08/2026		321	AUD	465	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	404	CAD	574	$ 1	$ 0	$ 1	0.00
BOA	07/2026	CLP	233,158	$	253	0	0	0	0.00
	07/2026	¥	424,974		2,671	57	0	57	0.00
	07/2026	KRW	20,754,214		13,442	42	0	42	0.00
	07/2026	$	261	CLP	233,158	0	(8)	(8)	0.00
	07/2026		1,085	¥	172,550	0	(23)	(23)	0.00
	07/2026		66	MXN	1,161	0	0	0	0.00
	07/2026		132	NOK	1,223	0	(9)	(9)	0.00
	07/2026		34	TWD	1,075	0	0	0	0.00
	08/2026	MXN	1,161	$	66	0	0	0	0.00
	08/2026	$	253	CLP	233,158	0	0	0	0.00
	08/2026		13,442	KRW	20,751,391	0	(30)	(30)	0.00
BPS	07/2026	CAD	3,140	$	2,275	62	0	62	0.00
	07/2026	CNH	10,913		1,613	5	0	5	0.00
	07/2026	CNY	5,301		782	2	0	2	0.00
	07/2026	€	1,251		1,427	0	(4)	(4)	0.00
	07/2026	£	601		804	7	(1)	6	0.00
	07/2026	HUF	301,145		970	2	0	2	0.00
	07/2026	¥	126,693		791	12	0	12	0.00
	07/2026	NZD	30		17	0	0	0	0.00
	07/2026	$	58,455	£	43,624	0	(556)	(556)	(0.01)
	07/2026		4,604	¥	731,981	0	(100)	(100)	0.00
	07/2026		2,318	THB	75,163	0	(56)	(56)	0.00
	08/2026		104	£	79	1	0	1	0.00
	08/2026		970	HUF	301,569	0	(3)	(3)	0.00
	08/2026		17	NZD	30	0	0	0	0.00
BRC	07/2026	CNH	7,354	$	1,089	6	0	6	0.00
	07/2026	¥	2,125		13	0	0	0	0.00
	07/2026	$	5,094	MXN	89,491	27	0	27	0.00
	07/2026		155	NZD	263	0	(6)	(6)	0.00
	08/2026	MXN	89,491	$	5,080	0	(27)	(27)	0.00
	08/2026	$	13	¥	2,119	0	0	0	0.00
BSH	07/2026	AUD	2,120	$	1,473	4	0	4	0.00
	07/2026	€	5,813		6,765	119	0	119	0.00
	07/2026	$	24,396	¥	3,878,896	0	(530)	(530)	0.00
	08/2026		1,472	AUD	2,120	0	(4)	(4)	0.00
CBK	07/2026	PEN	3,114	$	909	0	(5)	(5)	0.00
	07/2026	$	261	CLP	233,158	0	(8)	(8)	0.00
	07/2026		674	DKK	4,320	0	(13)	(13)	0.00
	07/2026		6,630	€	5,684	0	(131)	(131)	0.00
	07/2026		6,087	IDR	108,241,883	0	(46)	(46)	0.00
	07/2026		304	PEN	1,038	1	0	1	0.00
	07/2026		6,053	SEK	55,924	0	(274)	(274)	0.00
	08/2026		907	PEN	3,114	5	0	5	0.00
DUB	07/2026	TWD	1,075	$	34	0	0	0	0.00
	07/2026	$	153	AUD	214	0	(5)	(5)	0.00
	07/2026		157,499	CNY	1,068,644	0	(374)	(374)	0.00
	07/2026		327	NOK	3,039	0	(20)	(20)	0.00
	08/2026		34	TWD	1,076	0	0	0	0.00
FAR	07/2026	AUD	980	$	680	2	0	2	0.00
	07/2026	CLP	261,475		284	0	0	0	0.00
	07/2026	CNH	10,857		1,605	5	0	5	0.00
	07/2026	¥	17,188,594		106,234	474	0	474	0.00
	07/2026	MXN	95,228		5,417	0	(32)	(32)	0.00
	07/2026	NZD	396		225	0	0	0	0.00
	07/2026	SEK	33,360		3,438	0	(9)	(9)	0.00
	07/2026	$	1,291	AUD	1,809	0	(37)	(37)	0.00
	07/2026		8,629	CNH	58,693	18	0	18	0.00
	07/2026		451	¥	71,741	0	(10)	(10)	0.00
	07/2026		45	MXN	778	0	0	0	0.00
	07/2026		304	PEN	1,038	1	0	1	0.00
	07/2026		3,269	SGD	4,171	0	(45)	(45)	0.00
	08/2026	CNH	58,564	$	8,629	0	(17)	(17)	0.00
	08/2026	$	680	AUD	980	0	(2)	(2)	0.00
	08/2026		284	CLP	261,475	0	0	0	0.00
	08/2026		106,234	¥	17,143,615	0	(476)	(476)	0.00
	08/2026		5,402	MXN	95,228	33	0	33	0.00
	08/2026		226	NZD	396	0	0	0	0.00
	08/2026		3,438	SEK	33,301	9	0	9	0.00
GLM	07/2026	CAD	55,328	$	38,881	0	(116)	(116)	0.00
	07/2026	$	261	CLP	233,158	0	(8)	(8)	0.00
	08/2026		38,881	CAD	55,249	117	0	117	0.00
IND	07/2026	CLP	204,842	$	222	0	0	0	0.00
	07/2026	CZK	47,391		2,230	0	(3)	(3)	0.00
	07/2026	$	1,206	DKK	7,724	0	(24)	(24)	0.00
	07/2026		987	HUF	301,200	0	(19)	(19)	0.00
	08/2026		222	CLP	204,842	0	0	0	0.00
	08/2026		2,230	CZK	47,385	3	0	3	0.00
JPM	07/2026	AUD	26,876	$	18,800	180	0	180	0.00
	07/2026	NOK	8,612		870	0	0	0	0.00
	07/2026	PLN	18,404		4,901	5	0	5	0.00
	07/2026	$	36	AUD	50	0	(1)	(1)	0.00
	07/2026		21	NZD	35	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	18,788	AUD	26,876	$ 0	$ (179)	$ (179)	0.00
	08/2026		870	NOK	8,615	0	0	0	0.00
	08/2026		4,901	PLN	18,405	0	(5)	(5)	0.00
MBC	07/2026	AUD	2,840	$	2,024	58	(2)	56	0.00
	07/2026	CNH	4,961		734	3	0	3	0.00
	07/2026	DKK	15,634		2,385	0	(6)	(6)	0.00
	07/2026	€	6,201		7,196	106	0	106	0.00
	07/2026	IDR	108,241,883		6,020	0	(20)	(20)	0.00
	07/2026	NOK	2,777		279	0	(1)	(1)	0.00
	07/2026	NZD	3,899		2,233	15	0	15	0.00
	07/2026	SEK	20,372		2,093	0	(12)	(12)	0.00
	07/2026	THB	75,163		2,252	0	(11)	(11)	0.00
	07/2026	$	0	AUD	0	0	0	0	0.00
	07/2026		8,929	CHF	6,993	0	(260)	(260)	0.00
	07/2026		844	€	737	0	(2)	(2)	0.00
	07/2026		2,799	ILS	7,873	0	(157)	(157)	0.00
	07/2026		21,875	¥	3,475,523	0	(490)	(490)	0.00
	07/2026		38	KRW	57,327	0	(1)	(1)	0.00
	07/2026		779	NOK	7,223	0	(49)	(49)	0.00
	07/2026		5,067	PLN	18,431	0	(164)	(164)	0.00
	07/2026		13	SEK	123	0	(1)	(1)	0.00
	08/2026	€	163	$	186	0	(1)	(1)	0.00
	08/2026	$	321	AUD	467	2	0	2	0.00
	08/2026		2,385	DKK	15,607	6	0	6	0.00
	08/2026		6,006	IDR	108,241,883	12	0	12	0.00
	08/2026		279	NOK	2,778	1	0	1	0.00
	08/2026		2,235	NZD	3,899	0	(15)	(15)	0.00
	08/2026		2,093	SEK	20,336	12	0	12	0.00
	08/2026		2,254	THB	75,163	15	0	15	0.00
MYI	07/2026		2,277	CZK	47,473	0	(41)	(41)	0.00
NSL	07/2026	£	16	$	21	0	0	0	0.00
	08/2026	$	21	£	16	0	0	0	0.00
RYL	07/2026		1,856	CNH	12,529	0	(10)	(10)	0.00
SCX	07/2026	£	41,126	$	54,435	0	(150)	(150)	0.00
	07/2026	$	304	PEN	1,038	1	0	1	0.00
	08/2026		54,433	£	41,126	151	0	151	0.00
SOG	07/2026	CAD	26	$	19	1	0	1	0.00
	07/2026	CNH	30,736		4,544	16	0	16	0.00
	07/2026	€	281,989		320,763	0	(1,636)	(1,636)	(0.01)
	07/2026	£	1,879		2,482	0	(12)	(12)	0.00
	07/2026	MXN	101,681		5,785	0	(34)	(34)	0.00
	07/2026	SGD	4,177		3,225	0	(4)	(4)	0.00
	07/2026	$	14	AUD	19	0	0	0	0.00
	07/2026		1,263	DKK	8,109	0	(22)	(22)	0.00
	07/2026		335,618	€	287,703	0	(6,686)	(6,686)	(0.04)
	07/2026		59,242	¥	9,411,695	0	(1,333)	(1,333)	(0.01)
	07/2026		1	MXN	19	0	0	0	0.00
	08/2026		321,198	€	281,989	1,632	0	1,632	0.01
	08/2026		2,482	£	1,879	12	0	12	0.00
	08/2026		5,769	MXN	101,681	34	0	34	0.00
	08/2026		3,225	SGD	4,167	4	0	4	0.00
SSB	07/2026	CAD	506	$	357	0	0	0	0.00
	07/2026	CNH	6,396		947	5	0	5	0.00
	07/2026	MYR	26,771		6,542	0	(17)	(17)	0.00
	07/2026	$	43,540	CAD	60,040	0	(1,222)	(1,222)	(0.01)
	07/2026		1,288	€	1,130	4	0	4	0.00
	07/2026		6,791	MYR	26,805	0	(225)	(225)	0.00
	08/2026	€	1,130	$	1,290	0	(4)	(4)	0.00
	08/2026	$	357	CAD	506	0	0	0	0.00
	08/2026		6,542	MYR	26,765	14	0	14	0.00
UAG	07/2026		13,684	KRW	20,692,048	0	(325)	(325)	0.00
	07/2026		6,071	MXN	105,459	0	(36)	(36)	0.00
WST	07/2026	CHF	6,986	$	8,652	0	(8)	(8)	0.00
	08/2026	$	8,652	CHF	6,961	8	0	8	0.00
						$ 3,314	$ (16,844)	$ (13,530)	(0.08)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$	923	€	793	$ 0	$ (16)	$ (16)	0.00
BPS	07/2026	€	8,274	$	9,429	0	(31)	(31)	0.00
	07/2026	$	1,155,050	€	991,529	25	(21,459)	(21,434)	(0.12)
BSH	07/2026	€	3,617	$	4,207	71	0	71	0.00
	07/2026	$	1,075,544	€	922,473	0	(20,879)	(20,879)	(0.12)
CBK	07/2026	€	3,258	$	3,799	75	0	75	0.00
FAR	07/2026		911,569		1,039,643	0	(2,554)	(2,554)	(0.01)
	08/2026	$	1,041,045	€	911,569	2,547	0	2,547	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2026	€ 1,064,174	$ 1,210,514	$1,269	$ (7,425)	$ (6,156)	(0.03)
	07/2026	$ 85,439	€ 73,472	0	(1,438)	(1,438)	(0.01)
	08/2026	1,163,079	1,022,506	7,517	0	7,517	0.04
SOG	07/2026	€ 990,080	$ 1,126,216	0	(5,742)	(5,742)	(0.03)
	07/2026	$ 1,152,914	€ 988,320	0	(22,967)	(22,967)	(0.13)
	08/2026	1,127,743	990,080	5,730	0	5,730	0.03
SSB	07/2026	4,999	4,385	14	0	14	0.00
	08/2026	€ 4,385	$ 5,006	0	(14)	(14)	0.00
				$ 17,248	$ (82,525)	$ (65,277)	(0.37)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 186,325	£ 138,787	$ 0	$ (2,120)	$ (2,120)	(0.01)
BOA	07/2026	283	211	0	(3)	(3)	0.00
BPS	07/2026	£ 127,334	$ 167,929	0	(1,075)	(1,075)	(0.01)
	07/2026	$ 208,331	£ 155,521	32	(1,948)	(1,916)	(0.01)
	08/2026	£ 372	$ 492	0	(2)	(2)	0.00
	08/2026	$ 167,924	£ 127,334	1,076	0	1,076	0.01
BRC	07/2026	157	119	1	0	1	0.00
CBK	07/2026	£ 1,318	$ 1,768	19	0	19	0.00
	07/2026	$ 1,244	£ 927	0	(13)	(13)	0.00
FAR	07/2026	£ 27	$ 36	0	0	0	0.00
	07/2026	$ 11,055	£ 8,221	0	(144)	(144)	0.00
	08/2026	36	27	0	0	0	0.00
JPM	07/2026	205,094	152,844	0	(2,232)	(2,232)	(0.01)
MBC	07/2026	£ 491	$ 661	9	0	9	0.00
	07/2026	$ 436	£ 327	1	(3)	(2)	0.00
NSL	07/2026	£ 28,316	$ 37,265	0	(318)	(318)	0.00
	08/2026	$ 37,264	£ 28,316	318	0	318	0.00
SCX	07/2026	£ 148,030	$ 195,933	1	(540)	(539)	(0.01)
	07/2026	$ 337	£ 250	0	(5)	(5)	0.00
	08/2026	195,790	147,928	543	0	543	0.00
SOG	07/2026	£ 147,238	$ 194,501	0	(920)	(920)	(0.01)
	08/2026	$ 194,496	£ 147,238	921	0	921	0.01
SSB	07/2026	£ 4,410	$ 5,829	0	(24)	(24)	0.00
	08/2026	$ 5,829	£ 4,410	24	0	24	0.00
				$ 2,945	$ (9,347)	$ (6,402)	(0.04)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	NOK 2,298	$ 247	$ 15	$ 0	$ 15	0.00
	07/2026	$ 97,766	NOK 905,124	0	(6,298)	(6,298)	(0.04)
BPS	07/2026	NOK 2,001	$ 204	1	0	1	0.00
CBK	07/2026	$ 59,359	NOK 550,109	0	(3,767)	(3,767)	(0.02)
DUB	07/2026	69,638	647,039	0	(4,251)	(4,251)	(0.02)
FAR	07/2026	1	5	0	0	0	0.00
JPM	07/2026	NOK 690,520	$ 69,761	0	(20)	(20)	0.00
	08/2026	$ 69,761	NOK 690,822	20	0	20	0.00
MBC	07/2026	NOK 887,123	$ 89,266	0	(383)	(383)	0.00
	07/2026	$ 61,718	NOK 572,280	0	(3,886)	(3,886)	(0.02)
	08/2026	89,266	887,503	382	0	382	0.00
MYI	07/2026	NOK 5,119	$ 541	23	0	23	0.00
	07/2026	$ 52	NOK 499	0	(2)	(2)	0.00
SCX	07/2026	2,341	21,664	0	(152)	(152)	0.00
				$ 441	$ (18,759)	$ (18,318)	(0.10)

As at 30 June 2026, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	NZD 796	$ 450	$ 0	$ (3)	$ (3)	0.00
	07/2026	$ 14,869	NZD 25,455	0	(389)	(389)	0.00
	08/2026	450	796	3	0	3	0.00
BPS	07/2026	NZD 28,911	$ 16,282	1	(165)	(164)	0.00
	07/2026	$ 16,985	NZD 28,957	0	(513)	(513)	(0.01)
	08/2026	16,275	28,868	165	0	165	0.00
BRC	07/2026	31	53	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	07/2026	NZD 1,928	$ 1,089	$ 0	$ (8)	$ (8)	0.00
	08/2026	$ 1,091	NZD 1,928	7	0	7	0.00
FAR	07/2026	NZD 26,903	$ 15,306	3	0	3	0.00
	08/2026	$ 15,323	NZD 26,903	0	(2)	(2)	0.00
JPM	07/2026	NZD 120	$ 68	0	(1)	(1)	0.00
	07/2026	$ 1,233	NZD 2,101	0	(38)	(38)	0.00
MBC	07/2026	NZD 26,026	$ 14,902	97	0	97	0.00
	08/2026	$ 14,910	NZD 26,011	0	(97)	(97)	0.00
MYI	07/2026	NZD 655	$ 376	4	0	4	0.00
RYL	08/2026	344	195	0	(1)	(1)	0.00
SCX	07/2026	1,202	702	19	0	19	0.00
	07/2026	$ 311	NZD 550	2	0	2	0.00
SOG	07/2026	15,363	26,259	0	(425)	(425)	0.00
UAG	07/2026	1,860	3,164	0	(60)	(60)	0.00
				$ 301	$ (1,703)	$ (1,402)	(0.01)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 14,563	SEK 134,683	$ 0	$ (647)	$ (647)	0.00
BPS	07/2026	SEK 378	$ 40	1	0	1	0.00
CBK	07/2026	226	24	1	0	1	0.00
	07/2026	$ 16,029	SEK 148,109	0	(725)	(725)	(0.01)
FAR	07/2026	SEK 85,312	$ 8,792	0	(23)	(23)	0.00
	08/2026	$ 8,792	SEK 85,161	23	0	23	0.00
MBC	07/2026	SEK 129,388	$ 13,291	1	(79)	(78)	0.00
	07/2026	$ 15,648	SEK 145,341	0	(631)	(631)	0.00
	08/2026	13,238	128,646	78	0	78	0.00
MYI	07/2026	SEK 9,324	$ 962	1	(3)	(2)	0.00
				$ 105	$ (2,108)	$ (2,003)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 217,895	SGD 277,842	$ 0	$ (3,088)	$ (3,088)	(0.02)
BOA	07/2026	SGD 229,669	$ 177,446	0	(117)	(117)	0.00
	07/2026	$ 336,395	SGD 429,592	0	(4,267)	(4,267)	(0.02)
	08/2026	177,446	229,140	116	0	116	0.00
BPS	07/2026	SGD 1,021	$ 790	1	0	1	0.00
BRC	07/2026	$ 6,286	SGD 8,078	1	(41)	(40)	0.00
DUB	07/2026	SGD 270,348	$ 208,989	0	(24)	(24)	0.00
	07/2026	$ 237,968	SGD 303,545	0	(3,290)	(3,290)	(0.02)
	08/2026	208,989	269,727	25	0	25	0.00
FAR	07/2026	SGD 279,099	$ 215,205	0	(574)	(574)	0.00
	07/2026	$ 400,722	SGD 511,229	0	(5,477)	(5,477)	(0.03)
	08/2026	215,205	278,459	575	0	575	0.00
MBC	07/2026	1,924	2,472	0	(13)	(13)	0.00
MYI	07/2026	580	752	2	0	2	0.00
NSL	07/2026	SGD 55,651	$ 42,980	0	(45)	(45)	0.00
	08/2026	$ 42,980	SGD 55,522	44	0	44	0.00
RBC	07/2026	539	697	0	0	0	0.00
SOG	07/2026	SGD 540,794	$ 417,602	0	(500)	(500)	0.00
	07/2026	$ 1,151	SGD 1,478	0	(9)	(9)	0.00
	08/2026	417,602	539,579	523	0	523	0.00
UAG	07/2026	SGD 3,609	$ 2,783	0	(8)	(8)	0.00
	08/2026	$ 8,072	SGD 10,419	2	0	2	0.00
				$ 1,289	$ (17,453)	$ (16,164)	(0.09)

Total OTC Financial Derivative Instruments	**$ 42,099**	**0.24**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 1,200	$ 423	0.00
Sberbank of Russia Via SB Capital S.A. 5.125% due 29/10/2022 ^	500	30	0.00
Total Other Financial Assets		**$ 453**	**0.00**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
4.000% due 01/07/2056	$ 7,500	$ (6,973)	(0.04)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	276,200	(251,641)	(1.43)
2.000% due 01/07/2056	47,050	(37,581)	(0.21)
2.000% due 01/08/2056	986,000	(787,255)	(4.47)
3.000% due 01/08/2056	17,300	(15,078)	(0.09)
3.500% due 01/08/2056	72,800	(66,006)	(0.38)
5.500% due 01/08/2056 (h)	21,660	(21,700)	(0.12)
6.000% due 01/07/2056 (h)	73,073	(74,710)	(0.42)
6.000% due 01/09/2056	154,728	(157,542)	(0.89)
6.500% due 01/07/2056 (h)	117,300	(121,350)	(0.69)
6.500% due 01/08/2056	115,195	(119,033)	(0.68)
Total Securities Sold Short		**$ (1,658,869)**	**(9.42)**
Total Investments		**$ 23,368,104**	**132.70**
Other Current Assets & Liabilities		**$ (5,758,386)**	**(32.70)**
Net Assets		**$ 17,609,718**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(i) Restricted Securities (31 December 2025: 0.31%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	52,100	52,012	0.29
Project Dorchester	4.610	04/01/2027	10/12/2025	8,382	8,232	0.05
Project Fenno	0.600	10/07/2028	16/07/2025	3,706	3,660	0.02
Project Fenno	4.641	10/07/2028	16/07/2025	7,085	7,068	0.04
Project Fenno	4.680	10/07/2028	16/07/2025	3,380	3,357	0.02
RBC International	4.660	16/12/2028	18/11/2025	20,000	19,671	0.11
Valerie Asset Ltd.	5.219	15/09/2050	02/03/2026	67,834	68,286	0.39
Valerie Asset Ltd.	5.267	15/09/2050	02/03/2026	8,806	8,860	0.05
				$ 171,293	$ 171,146	0.97

(j) Securities with an aggregate fair value of $1,073,436 (31 December 2025: $1,061,583) and cash of $176 (31 December 2025: $116) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $4,327 (31 December 2025: $Nil) and cash of $3,408 (31 December 2025: $3,181) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $427,021 (31 December 2025: $362,199) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $100,660 (31 December 2025: $88,940) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 23,372,566	$ 339,186	$ 23,711,752
Investment Funds	1,175,646	0	0	1,175,646
Financial Derivative Instruments[3]	13,715	125,407	0	139,122
Other Financial Assets	0	453	0	453
Securities Sold Short	0	(1,658,869)	0	(1,658,869)
Totals	**$ 1,189,361**	**$ 21,839,557**	**$ 339,186**	**$ 23,368,104**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 23,461,424	$ 282,597	$ 23,744,021
Investment Funds	1,187,758	0	0	1,187,758
Financial Derivative Instruments[3]	31,250	(147,720)	426	(116,044)
Other Financial Assets	0	354	30	384
Securities Sold Short	0	(1,280,515)	0	(1,280,515)
Totals	**$ 1,219,008**	**$ 22,033,543**	**$ 283,053**	**$ 23,535,604**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	1.950%	17/06/2026	TBD[1]	€ (1,888)	$ (2,160)	(0.01)
	2.050	17/06/2026	TBD[1]	(4,349)	(4,977)	(0.03)
	3.550	12/12/2025	TBD[1]	$ (2,026)	(2,066)	(0.01)
CIB	3.710	04/06/2026	16/07/2026	(113,485)	(113,800)	(0.65)
DEU	3.650	29/06/2026	06/07/2026	(3,200)	(3,201)	(0.02)
	3.730	26/06/2026	06/07/2026	(7,513)	(7,517)	(0.04)
	3.740	30/06/2026	01/07/2026	(16,139)	(16,140)	(0.09)
FAR	3.710	17/06/2026	13/07/2026	(66,537)	(66,633)	(0.38)
JPS	3.670	29/06/2026	06/07/2026	(39,192)	(39,200)	(0.22)
	3.720	22/06/2026	06/07/2026	(11,854)	(11,865)	(0.07)
	3.740	23/06/2026	07/07/2026	(170,089)	(170,231)	(0.97)
MYI	3.470	30/06/2026	14/07/2026	(4,961)	(4,961)	(0.03)
NOM	3.720	11/06/2026	09/07/2026	(58,114)	(58,234)	(0.33)
SCX	3.700	07/05/2026	TBD[1]	(3,867)	(3,888)	(0.02)
	3.700	13/05/2026	TBD[1]	(3,944)	(3,964)	(0.02)
	3.750	30/04/2026	TBD[1]	(3,115)	(3,135)	(0.02)
SGY	3.720	22/06/2026	20/07/2026	(104,193)	(104,290)	(0.59)
STR	3.740	30/06/2026	01/07/2026	(459,168)	(459,216)	(2.61)
Total Reverse Repurchase Agreements					**$ (1,075,478)**	**(6.11)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (902)	$ 1,140	$ 238	$ 4,760	$ (5,960)	$ (1,200)
BOA	(22,632)	23,280	648	1,377	(1,840)	(463)
BPS	(13,693)	14,090	397	4,105	(4,090)	15
BRC	5,039	(5,900)	(861)	(4,997)	5,380	383
BSH	80,019	(84,220)	(4,201)	(9,097)	9,740	643
CBK	(1,894)	4,090	2,196	6,515	(4,610)	1,905
CIB	N/A	N/A	N/A	(1)	0	(1)
DUB	(8,312)	9,120	808	(4,105)	4,160	55
FAR	1,979	(630)	1,349	(8,690)	9,860	1,170
GLM	(417)	(1,870)	(2,287)	5,193	(6,570)	(1,377)
GST	5,041	(5,010)	31	613	(460)	153
IND	449	(540)	(91)	514	(930)	(416)

Counterparty	As at 30-Jun-2026 Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	As at 31-Dec-2025 Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
JPM	$ 17,110	$ (19,670)	$ (2,560)	$ 5,693	$ (6,660)	$ (967)
MBC	(4,934)	6,470	1,536	(29,838)	32,130	2,292
MYC	(2,827)	2,890	63	(3,123)	3,390	267
MYI	(5,947)	6,200	253	(779)	730	(49)
NSL	780	(780)	0	(391)	460	69
RBC	N/A	N/A	N/A	13	0	13
RYL	(16)	0	(16)	(3)	0	(3)
SCX	5,044	(6,170)	(1,126)	(20,163)	21,690	1,527
SOG	(24,783)	25,490	707	29,550	(30,050)	(500)
SSB	18,200	(18,880)	(680)	3,754	(3,790)	(36)
UAG	(4,764)	4,650	(114)	(1,619)	1,400	(219)
WST	(441)	300	(141)	914	(930)	(16)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	33.27	31.96
Transferable securities dealt in on another regulated market*	27.87	26.38
Other transferable securities	1.13	0.83
Investment funds	3.09	2.96
Financial derivative instruments dealt in on a regulated market	0.18	0.11
Centrally cleared financial derivative instruments	0.40	0.34
OTC financial derivative instruments	0.83	0.43
Other financial assets	0.00	0.00
Other assets	33.23	36.99
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	4.69	4.16
Belgium	0.18	0.18
Brazil	0.16	N/A
Bulgaria	0.23	0.30
Canada	5.56	5.60
Cayman Islands	2.89	2.03
Chile	0.08	0.08
China	4.79	4.46
Colombia	1.31	1.15
Costa Rica	0.23	0.18
Czech Republic	0.27	0.00
Denmark	0.40	0.63
Egypt	0.20	0.20
France	5.54	6.71
Germany	0.23	0.24
Hungary	0.40	0.41
Indonesia	0.09	0.10
Ireland	3.35	2.88
Israel	1.26	1.06
Italy	1.82	2.61
Japan	3.77	4.70
Kazakhstan	0.05	0.05
Kuwait	0.69	0.59
Luxembourg	0.73	0.77
Malaysia	0.94	0.95
Mexico	0.14	0.14
Multinational	0.01	0.05
Netherlands	0.51	0.56
New Zealand	0.09	0.09
Nigeria	0.05	0.08
Norway	0.39	0.40
Peru	2.18	1.86
Poland	0.12	0.19
Portugal	0.01	0.01
Qatar	0.35	0.07
Romania	0.58	1.07
Saudi Arabia	0.55	0.91
Singapore	0.38	0.40
Slovakia	0.12	0.08
South Africa	2.16	1.86
South Korea	1.51	1.41
Spain	3.09	3.41
Supranational	1.22	0.54
Switzerland	0.76	0.86

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Thailand	0.66	0.63
United Arab Emirates	0.75	0.13
United Kingdom	9.29	9.34
United States	68.65	69.85
Short-Term Instruments	1.22	1.23
Investment Funds	6.68	6.76
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.23	0.15
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.01
Interest Rate Swaps	0.32	(0.70)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.02
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.16	0.08
Cross-Currency Swaps	0.06	0.02
Interest Rate Swaps	0.00	(0.01)
Total Return Swaps on Indices	0.00	N/A
Forward Foreign Currency Contracts	0.86	(0.72)
Hedged Forward Foreign Currency Contracts	(0.82)	0.53
Other Financial Assets	0.00	0.00
Securities Sold Short	(9.42)	(7.29)
Other Current Assets & Liabilities	(32.70)	(34.03)
Net Assets	100.00	100.00

Schedule of Investments Global Bond ESG Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
FPS Finance Co. LLC				
6.590% due 26/05/2028	$	900	$ 900	0.02
Project Dorchester				
4.610% due 04/01/2027 (i)	€	1,700	1,944	0.05
Republic of Panama				
4.979% due 01/04/2027		7,400	8,517	0.22
			11,361	0.29
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
ABN AMRO Bank NV				
2.500% due 02/10/2029		8,600	9,753	0.25
3.000% due 25/02/2031		7,400	8,426	0.22
Abu Dhabi Developmental Holding Co. PJSC				
4.500% due 06/05/2030	$	800	793	0.02
5.000% due 06/05/2035		2,200	2,168	0.06
Bank of America Corp.				
2.687% due 22/04/2032		2,000	1,812	0.05
5.015% due 22/07/2033		6,000	6,011	0.15
5.288% due 25/04/2034		13,100	13,278	0.34
5.511% due 24/01/2036		5,800	5,925	0.15
Bank of Nova Scotia				
0.010% due 14/09/2029	€	9,900	10,343	0.27
3.084% due 17/06/2030		8,600	9,901	0.25
3.500% due 17/04/2029		12,600	14,598	0.38
Barclays PLC				
6.692% due 13/09/2034	$	700	757	0.02
8.875% due 15/09/2027 (e)(g)	£	1,100	1,513	0.04
9.250% due 15/09/2028 (e)(g)		1,900	2,681	0.07
BlueHub Loan Fund, Inc.				
2.890% due 01/01/2027	$	900	887	0.02
3.099% due 01/01/2030		1,900	1,752	0.04
BNP Paribas S.A.				
5.786% due 13/01/2033		3,500	3,617	0.09
BPCE S.A.				
3.875% due 11/01/2029	€	5,400	6,282	0.16
5.748% due 19/07/2033	$	6,100	6,233	0.16
Brookfield Finance, Inc.				
2.724% due 15/04/2031		3,350	3,047	0.08
Caisse de Refinancement de l'Habitat S.A.				
2.750% due 06/09/2030	€	11,300	12,832	0.33
2.875% due 25/03/2031		9,700	11,041	0.28
3.000% due 12/01/2034		13,000	14,641	0.38
Canadian Imperial Bank of Commerce				
2.625% due 01/10/2029		16,300	18,499	0.48
CBRE Services, Inc.				
5.950% due 15/08/2034	$	4,400	4,591	0.12
Cie de Financement Foncier S.A.				
3.000% due 24/04/2032	€	7,200	8,185	0.21
3.125% due 06/06/2030		6,000	6,906	0.18
Citigroup, Inc.				
3.668% due 24/07/2028	$	12,000	11,896	0.31
Commonwealth Bank of Australia				
2.853% due 09/10/2031	€	2,200	2,496	0.06
Community Preservation Corp.				
2.867% due 01/02/2030	$	3,300	3,058	0.08
Coventry Building Society Charitable Foundation				
0.010% due 07/07/2028	€	600	648	0.02
2.625% due 01/10/2029		4,200	4,752	0.12
Credit Agricole Home Loan SFH S.A.				
3.000% due 01/12/2030		5,700	6,535	0.17
CTP NV				
0.625% due 27/09/2026		244	278	0.01
Deutsche Bank AG				
1.875% due 23/02/2028		4,100	4,657	0.12
Digital Euro Finco LLC				
3.750% due 15/01/2033		4,500	5,098	0.13
4.250% due 20/11/2037		6,500	7,336	0.19
Doctors Co. An Interinsurance Exchange				
4.500% due 18/01/2032	$	600	558	0.01
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		3,500	3,500	0.09
EQT AB				
2.375% due 06/04/2028	€	5,000	5,642	0.15
Equinix Europe Financing Corp. LLC				
3.250% due 19/05/2029	€	7,000	$ 8,008	0.21
European Investment Bank				
0.750% due 15/07/2027	AUD	5,000	3,328	0.09
2.625% due 15/03/2034	€	3,700	4,140	0.11
2.625% due 04/09/2034		4,800	5,350	0.14
3.300% due 03/02/2028	AUD	1,000	679	0.02
GA Global Funding Trust				
5.500% due 08/01/2029	$	3,900	3,941	0.10
Goldman Sachs Group, Inc.				
2.650% due 21/10/2032		21,300	18,962	0.49
3.984% due 18/12/2036	€	3,800	4,355	0.11
5.016% due 23/10/2035 (j)	$	13,000	12,774	0.33
5.536% due 28/01/2036		5,600	5,690	0.15
HOWOGE Wohnungsbaugesellschaft mbH				
3.875% due 05/06/2030	€	4,400	5,119	0.13
HSBC Holdings PLC				
4.856% due 23/05/2033		13,300	16,202	0.42
IHG Finance LLC				
3.625% due 27/09/2031		14,600	16,710	0.43
4.375% due 28/11/2029		6,400	7,550	0.19
ING Bank NV				
3.125% due 08/04/2031		8,800	10,154	0.26
ING Belgium S.A.				
3.000% due 15/02/2031		6,600	7,570	0.19
ING Groep NV				
5.335% due 19/03/2030	$	6,200	6,298	0.16
5.550% due 19/03/2035		8,900	9,070	0.23
Inter-American Development Bank				
2.500% due 14/04/2027	AUD	600	409	0.01
Intesa Sanpaolo SpA				
3.625% due 16/10/2030	€	4,100	4,775	0.12
JAB Holdings BV				
5.000% due 12/06/2033		6,600	8,084	0.21
JPMorgan Chase & Co.				
3.588% due 23/01/2036		5,000	5,656	0.15
3.761% due 21/03/2034		8,050	9,308	0.24
4.565% due 14/06/2030	$	5,100	5,082	0.13
5.350% due 01/06/2034		5,300	5,390	0.14
5.502% due 24/01/2036		8,800	8,997	0.23
5.581% due 22/04/2030		6,900	7,052	0.18
Jyske Realkredit A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/07/2050		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		17,164	2,149	0.06
2.000% due 01/10/2047		0	0	0.00
Lloyds Banking Group PLC				
3.875% due 14/05/2032	€	4,200	4,905	0.13
4.425% due 04/11/2031	$	300	295	0.01
4.729% due 04/11/2031		400	402	0.01
5.679% due 05/01/2035		4,600	4,729	0.12
5.721% due 05/06/2030		7,300	7,495	0.19
7.875% due 27/06/2029 (e)(g)	£	800	1,108	0.03
8.500% due 27/09/2027 (e)(g)		300	412	0.01
Low Income Investment Fund				
3.386% due 01/07/2026	$	750	750	0.02
3.711% due 01/07/2029		1,950	1,869	0.05
MDGH GMTN RSC Ltd.				
5.500% due 28/04/2033		1,400	1,437	0.04
Mitsubishi UFJ Financial Group, Inc.				
4.527% due 12/09/2031		5,900	5,826	0.15
5.426% due 17/04/2035		5,200	5,277	0.14
5.615% due 24/04/2036		7,800	7,989	0.21
Mizuho Financial Group, Inc.				
3.210% due 16/05/2032	€	21,800	24,667	0.63
Morgan Stanley				
3.149% due 07/11/2031		3,600	4,064	0.10
3.383% due 23/01/2032		12,400	14,118	0.36
3.749% due 07/11/2036		3,500	3,949	0.10
3.790% due 21/03/2030		6,200	7,191	0.19
3.955% due 21/03/2035		15,500	17,969	0.46
5.656% due 18/04/2030	$	5,100	5,210	0.13
National Australia Bank Ltd.				
3.146% due 05/02/2031	€	11,000	12,663	0.33
National Bank of Canada				
2.750% due 20/01/2031	€	8,700	$ 9,867	0.25
Nationwide Building Society				
3.000% due 24/03/2032		5,300	6,049	0.16
4.302% due 08/03/2029	$	300	298	0.01
NatWest Group PLC				
5.125% due 12/05/2027 (e)(g)	£	1,000	1,323	0.03
Nordea Kredit Realkreditaktieselskab				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2047		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
Nordic Investment Bank				
3.125% due 30/05/2033	€	4,000	4,636	0.12
Norinchukin Bank				
5.359% due 09/09/2035 (j)	$	8,300	8,248	0.21
Nykredit Realkredit A/S				
0.375% due 17/01/2028	€	1,400	1,539	0.04
1.000% due 01/10/2050	DKK	0	0	0.00
1.000% due 01/10/2053		27	3	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		8,744	1,087	0.03
2.000% due 01/10/2047		0	0	0.00
2.000% due 01/10/2050		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
Pacific Life Global Funding				
5.500% due 18/07/2028	$	3,800	3,867	0.10
Paychex, Inc.				
5.100% due 15/04/2030		5,900	5,952	0.15
PPI Public Property Invest AB				
4.125% due 21/04/2033	€	5,700	6,432	0.17
RBC International				
4.660% due 16/12/2028 (i)	$	5,000	4,918	0.13
Realkredit Danmark A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2053		13,317	1,655	0.04
2.000% due 01/10/2050		0	0	0.00
Royal Bank of Canada				
0.010% due 05/10/2028	€	5,600	6,016	0.15
4.305% due 03/11/2031	$	1,300	1,275	0.03
Sagax AB				
3.375% due 26/01/2031	€	8,600	9,693	0.25
Santander UK Group Holdings PLC				
3.823% due 03/11/2028	$	300	297	0.01
7.482% due 29/08/2029	£	8,600	11,993	0.31
Santander UK PLC				
2.875% due 12/01/2032	€	3,200	3,627	0.09
3.000% due 12/03/2029		14,400	16,514	0.42
SR-Boligkreditt A/S				
2.750% due 27/02/2033		9,500	10,696	0.28
Sumitomo Mitsui Banking Corp.				
0.409% due 07/11/2029		1,300	1,366	0.04
Sumitomo Mitsui Trust Bank Ltd.				
0.010% due 15/10/2027		2,500	2,753	0.07
Toronto-Dominion Bank				
3.191% due 16/02/2029		13,500	15,571	0.40
4.447% due 12/06/2028	£	6,200	8,271	0.21
UBS Group AG				
2.875% due 02/04/2032	€	8,100	9,029	0.23
3.869% due 12/01/2029	$	2,000	1,977	0.05
4.194% due 01/04/2031		3,100	3,027	0.08
6.246% due 22/09/2029		500	516	0.01
UniCredit SpA				
3.127% due 03/06/2032		4,700	4,314	0.11
Westpac Banking Corp.				
3.038% due 01/03/2030	€	9,000	10,344	0.27
3.131% due 15/04/2031		16,600	19,101	0.49
Yorkshire Building Society				
2.750% due 28/01/2030		5,300	6,008	0.15
			776,315	19.99
INDUSTRIALS				
American Medical Systems Europe BV				
3.250% due 08/03/2034		10,700	11,933	0.31

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Amgen, Inc.			
5.150% due 02/03/2028	$ 5,700	$ 5,755	0.15
5.250% due 02/03/2030	4,900	4,993	0.13
Amprion GmbH			
4.125% due 07/09/2034	€ 3,000	3,530	0.09
Astrazeneca Finance LLC			
4.900% due 26/02/2031	$ 6,300	6,388	0.16
Beignet Investor LLC			
6.581% due 30/05/2049	40,000	40,826	1.05
Burberry Group PLC			
5.750% due 20/06/2030	£ 8,800	11,794	0.30
Central Nippon Expressway Co. Ltd.			
4.124% due 25/02/2031	$ 10,800	10,662	0.27
Continental Wind LLC			
6.000% due 28/02/2033	1,220	1,232	0.03
Elevance Health, Inc.			
5.375% due 15/06/2034	5,200	5,282	0.14
Eli Lilly & Co.			
4.600% due 14/08/2034	10,200	10,089	0.26
Gatwick Funding Ltd.			
3.625% due 16/10/2035	€ 5,200	5,902	0.15
3.875% due 24/06/2035	8,800	9,998	0.26
Haleon UK Capital PLC			
4.625% due 18/09/2033	£ 4,100	5,323	0.14
Hanwha Q Cells Americas Holdings Corp.			
5.000% due 27/07/2028	$ 6,500	6,554	0.17
HCA, Inc.			
5.600% due 01/04/2034	9,500	9,704	0.25
5.750% due 01/03/2035	4,000	4,125	0.11
Keurig Dr Pepper, Inc.			
5.050% due 15/03/2029	4,300	4,333	0.11
Kraft Heinz Foods Co.			
3.500% due 15/03/2029	€ 1,400	1,615	0.04
Motability Operations Group PLC			
3.625% due 22/01/2033	4,900	5,564	0.14
3.875% due 24/01/2034	4,600	5,272	0.14
4.000% due 17/01/2030	2,600	3,031	0.08
4.250% due 17/06/2035	3,600	4,192	0.11
Norsk Hydro ASA			
3.625% due 23/01/2032	1,300	1,497	0.04
NTT Finance Corp.			
4.665% due 20/06/2031 (a)	$ 9,700	9,698	0.25
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	20,000	19,945	0.51
Robert Bosch GmbH			
4.000% due 21/05/2036	€ 3,900	4,479	0.12
Sandoz Finance BV			
4.000% due 26/03/2035	6,800	7,911	0.20
SGS Finance BV			
3.125% due 10/09/2030	8,500	9,666	0.25
Siemens Financieringsmaatschappij NV			
3.375% due 22/02/2037	3,700	4,147	0.11
Stryker Corp.			
3.625% due 11/09/2036	13,500	15,333	0.39
Synopsys, Inc.			
4.850% due 01/04/2030	$ 3,900	3,907	0.10
T-Mobile USA, Inc.			
4.700% due 15/01/2035	7,800	7,531	0.19
5.050% due 15/07/2033	7,600	7,590	0.20
Vmed O2 UK Financing PLC			
5.625% due 15/04/2032	€ 12,200	12,294	0.32
6.750% due 15/01/2033	$ 2,200	1,865	0.05
Weir Group, Inc.			
5.350% due 06/05/2030	7,000	7,064	0.18
		291,024	7.50

UTILITIES

AES Corp.			
5.450% due 01/06/2028	11,700	11,832	0.30
Anglian Water Services Financing PLC			
5.875% due 20/06/2031	£ 5,000	6,750	0.17
Electricite de France S.A.			
5.950% due 22/04/2034	$ 10,000	10,490	0.27
6.250% due 23/05/2033	4,000	4,282	0.11
Eurogrid GmbH			
3.598% due 01/02/2029	€ 3,300	3,822	0.10
Hanwha Energy USA Holdings Corp.			
4.375% due 02/07/2028	$ 24,500	$ 24,427	0.63
National Grid PLC			
4.275% due 16/01/2035	€ 8,730	10,336	0.27
5.809% due 12/06/2033	$ 3,800	3,958	0.10
New York State Electric & Gas Corp.			
5.650% due 15/08/2028	4,000	4,075	0.11
Oncor Electric Delivery Co. LLC			
5.700% due 24/06/2033	AUD 9,600	6,687	0.17
Pacific Gas & Electric Co.			
5.800% due 15/05/2034	$ 4,700	4,806	0.12
Renew Treasury Ifsc Pvt Ltd.			
6.500% due 02/02/2031	1,600	1,584	0.04
Severn Trent Utilities Finance PLC			
3.875% due 04/08/2035	€ 3,300	3,760	0.10
Southern California Edison Co.			
5.450% due 01/03/2035	$ 7,700	7,718	0.20
Stedin Holding NV			
3.625% due 20/06/2031	€ 6,200	7,218	0.19
SW Finance PLC			
6.875% due 07/08/2032	£ 7,900	10,563	0.27
7.750% due 31/10/2031	2,800	3,859	0.10
United Utilities Water Finance PLC			
3.500% due 27/02/2033	€ 14,900	16,861	0.43
		143,028	3.68
Total Corporate Bonds & Notes		1,210,367	31.17

U.S. GOVERNMENT AGENCIES

Fannie Mae			
3.000% due 01/03/2060	$ 804	695	0.02
3.500% due 01/01/2059	480	430	0.01
4.788% due 25/03/2055	9,474	9,585	0.25
Freddie Mac			
3.500% due 01/05/2048	4,094	3,774	0.10
4.568% due 25/11/2054	8,365	8,434	0.22
4.578% due 25/10/2054	8,994	9,071	0.23
5.028% due 25/03/2055	5,930	5,995	0.15
5.078% due 25/06/2055	9,262	9,388	0.24
Ginnie Mae			
3.000% due 20/07/2046 - 20/02/2055	82,394	73,266	1.89
3.500% due 20/05/2052 - 20/12/2055	9,573	8,663	0.22
4.259% due 20/02/2074	2,601	2,609	0.07
4.539% due 20/01/2074	3,400	3,454	0.09
4.898% due 20/04/2067	61	61	0.00
6.500% due 20/08/2054	128	133	0.00
Ginnie Mae, TBA			
2.500% due 01/07/2056	37,500	32,024	0.82
3.000% due 01/07/2056	31,700	28,139	0.72
3.500% due 01/08/2056	155,000	139,167	3.58
6.500% due 01/07/2056	155,000	160,595	4.14
Uniform Mortgage-Backed Security			
3.500% due 01/03/2047 - 01/09/2047	2,607	2,418	0.06
4.000% due 01/07/2048 - 01/07/2053	40,524	38,026	0.98
4.500% due 01/06/2053 - 01/07/2053	26,570	25,601	0.66
5.000% due 01/02/2053 - 01/07/2054	35,335	34,981	0.90
5.500% due 01/02/2053 - 01/09/2053	67,299	67,950	1.75
6.000% due 01/01/2053 - 01/09/2053	14,175	14,563	0.38
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/08/2056	28,400	23,725	0.61
4.000% due 01/07/2056 - 01/08/2056	45,630	42,642	1.10
4.500% due 01/07/2056 - 01/08/2056	128,740	123,240	3.17
5.000% due 01/07/2056 - 01/08/2056	993,850	975,565	25.13
5.500% due 01/08/2056	83,150	83,305	2.15
6.000% due 01/07/2056	13,600	13,905	0.36
		1,941,404	50.00

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.875% due 15/02/2041 (j)(k)	$ 42,500	$ 29,502	0.76
2.250% due 15/08/2049 (k)	5,875	3,656	0.09
2.375% due 15/11/2049 (j)	14,075	8,969	0.23
2.875% due 15/05/2052 (k)	3,700	2,560	0.07
3.000% due 15/02/2048 (k)	8,500	6,261	0.16
3.000% due 15/08/2048 (j)(k)	13,150	9,638	0.25
3.000% due 15/02/2049 (k)	6,325	4,613	0.12
3.375% due 15/11/2048 (j)(k)	20,900	16,354	0.42
4.125% due 15/08/2044 (j)(k)	82,600	74,727	1.92
4.500% due 15/11/2054 (j)	140,000	130,350	3.36
4.625% due 15/02/2046 (j)(k)	1,300	1,248	0.03
4.625% due 15/02/2055 (j)(k)	51,900	49,331	1.27
4.750% due 15/02/2056 (j)	700	680	0.02
4.875% due 15/08/2045 (j)	1,196	1,187	0.03
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/07/2031 (j)	23,477	21,560	0.55
0.500% due 15/01/2028 (j)	11,473	11,183	0.29
0.625% due 15/07/2032	1,719	1,592	0.04
1.125% due 15/01/2033 (j)(k)	38,113	36,061	0.93
2.500% due 15/01/2029	4,574	4,634	0.12
3.875% due 15/04/2029	810	851	0.02
U.S. Treasury Notes			
0.375% due 30/09/2027 (k)	2,900	2,769	0.07
0.625% due 30/11/2027 (j)(k)	12,800	12,185	0.31
0.750% due 31/01/2028 (j)(k)	11,700	11,093	0.29
4.000% due 15/02/2034 (k)	7,200	7,035	0.18
4.125% due 15/02/2036 (j)(k)	9,560	9,328	0.24
4.250% due 15/08/2035 (j)(k)	1,800	1,777	0.05
		459,144	11.82

NON-AGENCY MORTGAGE-BACKED SECURITIES

Aldbrook Mortgage Transaction PLC			
4.596% due 18/12/2066	£ 2,257	2,997	0.08
American Home Mortgage Assets Trust			
3.953% due 25/10/2046	$ 919	458	0.01
4.684% due 25/10/2046	69	45	0.00
American Home Mortgage Investment Trust			
5.770% due 25/09/2035	146	53	0.00
Atlas Funding PLC			
4.524% due 20/07/2067	£ 1,881	2,496	0.06
Atrium Hotel Portfolio Trust			
4.853% due 15/12/2036	$ 4,085	4,067	0.10
Bear Stearns ALT-A Trust			
4.394% due 25/11/2036	546	271	0.01
Bear Stearns Mortgage Funding Trust			
4.103% due 25/06/2047	742	658	0.02
Braccan Mortgage Funding PLC			
4.587% due 15/02/2067	£ 6,231	8,275	0.21
Canada Square Funding PLC			
5.409% due 17/06/2058	222	296	0.01
Chase Mortgage Finance Trust			
4.763% due 25/07/2037	$ 5	4	0.00
Citigroup Mortgage Loan Trust			
3.250% due 25/03/2061	878	866	0.02
Citigroup Mortgage Loan Trust, Inc.			
4.802% due 25/12/2035	273	161	0.00
Commercial Mortgage Trust			
4.228% due 10/05/2051	1,700	1,668	0.04
Countrywide Alternative Loan Trust			
4.003% due 25/06/2036	51	49	0.00
4.183% due 25/07/2046	326	308	0.01
4.243% due 25/08/2047	599	561	0.01
5.500% due 25/11/2034	37	37	0.00
6.250% due 25/12/2036	1,021	390	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
4.303% due 25/04/2046	1,851	509	0.01
4.343% due 25/03/2035	253	237	0.01
4.443% due 25/03/2035	52	51	0.00
6.000% due 25/07/2036	236	106	0.00
6.000% due 25/12/2036	601	261	0.01
6.000% due 25/03/2037	577	234	0.01
6.500% due 25/11/2047	91	40	0.00
Deutsche ALT-A Securities Mortgage Loan Trust			
4.063% due 25/09/2047	570	503	0.01
4.323% due 25/08/2036	3,126	2,912	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Elstree PLC				
4.475% due 21/10/2065	£	8,473	$ 11,234	0.29
EMF-UK PLC				
4.846% due 13/03/2046		89	119	0.00
Eurohome UK Mortgages PLC				
4.016% due 15/06/2044		1	1	0.00
EuroMASTR PLC				
4.066% due 15/06/2040		23	30	0.00
First Horizon Alternative Mortgage Securities Trust				
6.250% due 25/11/2036	$	32	8	0.00
Frontier Mortgage Funding PLC				
4.464% due 20/12/2066	£	4,764	6,315	0.16
GSR Mortgage Loan Trust				
4.596% due 25/11/2035	$	30	29	0.00
5.727% due 25/10/2035		9	9	0.00
Harbour PLC				
4.797% due 28/10/2054	£	3,782	5,036	0.13
Hops Hill PLC				
4.614% due 21/04/2056		7,623	10,126	0.26
Impac Secured Assets Trust				
4.283% due 25/01/2037	$	326	289	0.01
IndyMac Mortgage Loan Trust				
4.103% due 25/11/2036		1,821	1,891	0.05
4.355% due 25/12/2034		90	86	0.00
JP Morgan Mortgage Trust				
5.831% due 25/08/2035		55	54	0.00
JPMorgan Alternative Loan Trust				
4.243% due 25/10/2036		161	150	0.00
JPMorgan Mortgage Trust				
6.000% due 25/06/2037		747	278	0.01
Kinbane DAC				
3.379% due 24/01/2063	€	7,876	9,021	0.23
Lanebrook Mortgage Transaction PLC				
4.546% due 15/03/2061	£	7,491	9,949	0.26
Lehman XS Trust				
5.244% due 25/03/2047	$	313	290	0.01
Ludgate Funding PLC				
4.026% due 01/01/2061	£	1,178	1,524	0.04
4.466% due 01/01/2061		992	1,308	0.03
Merrill Lynch Alternative Note Asset Trust				
3.294% due 25/10/2047	$	9,654	2,293	0.06
New Residential Mortgage Loan Trust				
3.500% due 25/12/2057		543	526	0.01
Pierpont BTL PLC				
4.586% due 21/09/2061	£	2,360	3,134	0.08
Project Cashmere				
4.543% due 30/12/2057 (a)	AUD	55,674	38,445	0.99
5.713% due 30/12/2057 (a)		3,139	2,170	0.06
5.863% due 30/12/2057 (a)		2,198	1,519	0.04
6.163% due 30/12/2057 (a)		1,151	796	0.02
6.563% due 30/12/2057 (a)		838	579	0.02
Residential Accredit Loans, Inc. Trust				
3.870% due 25/11/2037	$	210	176	0.00
4.063% due 25/06/2037		204	201	0.01
6.000% due 25/06/2036		271	225	0.01
RMAC PLC				
4.947% due 15/02/2047	£	6,667	8,853	0.23
RMAC Securities PLC				
4.036% due 12/06/2044		21	27	0.00
Sequoia Mortgage Trust				
4.015% due 20/07/2037	$	146	111	0.00
Stratton Mortgage Funding PLC				
4.721% due 25/06/2049	£	3,335	4,429	0.11
Structured Asset Securities Corp. Mortgage Loan Trust				
4.043% due 25/01/2036	$	114	97	0.00
4.053% due 25/10/2036		225	193	0.01
TBW Mortgage-Backed Trust				
5.965% due 25/07/2037		2,086	580	0.02
Towd Point Mortgage Funding PLC				
4.672% due 20/07/2053	£	7,526	9,995	0.26
Tower Bridge Funding PLC				
4.497% due 20/01/2073		5,152	6,833	0.18
Uropa Securities PLC				
4.216% due 10/10/2040		248	316	0.01
WaMu Mortgage Pass-Through Certificates Trust				
3.976% due 25/02/2037	$	2,143	1,942	0.05
4.054% due 25/09/2036	$	48	$ 41	0.00
4.408% due 25/10/2035		60	56	0.00
4.744% due 25/02/2046		217	202	0.01
5.270% due 25/09/2033		28	27	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust				
4.213% due 25/04/2035		221	189	0.00
Winchester PLC				
4.637% due 21/10/2056	£	6,941	9,222	0.24
			179,437	4.62

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	8,100	9,277	0.24
Golden Bar Securitisation SRL				
3.436% due 22/09/2043		899	1,034	0.03
LT Autorahoitus DAC				
2.899% due 18/07/2033		1,159	1,327	0.03
			11,638	0.30

HOME EQUITY OTHER

ACE Securities Corp. Home Equity Loan Trust				
4.663% due 25/12/2034	$	76	70	0.00
4.663% due 25/08/2035		875	863	0.02
Argent Securities Trust				
4.123% due 25/04/2036		4,678	1,415	0.04
Bayview Financial Asset Trust				
5.263% due 25/03/2037		72	74	0.00
Countrywide Asset-Backed Certificates Trust, Inc.				
4.013% due 25/02/2036		340	325	0.01
4.043% due 25/07/2037		1,428	1,313	0.03
4.203% due 25/09/2037		103	113	0.00
4.223% due 25/04/2047		4,779	4,411	0.11
4.738% due 25/01/2036		1,319	1,302	0.03
Encore Credit Receivables Trust				
4.453% due 25/07/2035		236	232	0.01
Fremont Home Loan Trust				
4.828% due 25/06/2035		53	53	0.00
GSAMP Trust				
4.263% due 25/05/2046		727	702	0.02
4.483% due 25/11/2035		2,675	2,347	0.06
Home Equity Asset Trust				
4.438% due 25/02/2036		388	380	0.01
Home Equity Mortgage Loan Asset-Backed Trust				
3.983% due 25/04/2037		207	163	0.01
5.713% due 25/03/2035		1,295	1,222	0.03
HSI Asset Securitization Corp. Trust				
4.043% due 25/01/2037		1,252	960	0.03
IndyMac Home Equity Mortgage Loan Asset-Backed Trust				
4.270% due 25/03/2035		1,141	1,112	0.03
Long Beach Mortgage Loan Trust				
4.363% due 25/01/2036		532	483	0.01
MASTR Asset-Backed Securities Trust				
4.083% due 25/08/2036		11,555	3,938	0.10
Merrill Lynch Mortgage Investors Trust				
4.003% due 25/02/2037		582	160	0.00
Morgan Stanley ABS Capital, Inc. Trust				
3.833% due 25/10/2036		730	316	0.01
3.863% due 25/11/2036		5,148	2,446	0.06
4.013% due 25/07/2036		46	42	0.00
4.363% due 25/12/2034		478	453	0.01
4.438% due 25/09/2035		1,995	1,909	0.05
4.723% due 25/09/2034		439	479	0.01
Morgan Stanley Structured Trust				
4.063% due 25/06/2037		2,107	1,956	0.05
New Century Home Equity Loan Trust				
4.528% due 25/02/2035		1,861	1,838	0.05
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				
4.393% due 25/02/2036		2,917	2,655	0.07
NovaStar Mortgage Funding Trust				
3.963% due 25/01/2037		2,266	730	0.02
4.303% due 25/05/2036		1,641	1,612	0.04
Option One Mortgage Loan Trust				
3.903% due 25/03/2037		87	79	0.00
3.943% due 25/04/2037	$	2,625	$ 1,281	0.03
4.043% due 25/01/2037		208	136	0.00
4.043% due 25/03/2037		811	537	0.01
Renaissance Home Equity Loan Trust				
5.762% due 25/08/2036		708	230	0.01
Residential Asset Securities Corp. Trust				
4.423% due 25/12/2035		3,771	3,682	0.10
Saxon Asset Securities Trust				
1.661% due 25/05/2035		1,463	1,428	0.04
Securitized Asset-Backed Receivables LLC Trust				
4.483% due 25/10/2035		4,500	4,062	0.11
Soundview Home Loan Trust				
4.168% due 25/12/2036		826	812	0.02
4.263% due 25/11/2036		675	649	0.02
Structured Asset Securities Corp. Mortgage Loan Trust				
4.288% due 25/07/2036		725	702	0.02
Terwin Mortgage Trust				
4.703% due 25/11/2033		4	3	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust				
4.108% due 25/01/2037		1,535	1,534	0.04
			51,209	1.32

OTHER ABS

Ares European CLO DAC				
2.984% due 15/10/2031	€	220	252	0.01
3.088% due 20/04/2032		4,737	5,419	0.14
3.512% due 15/07/2037		9,000	10,298	0.26
Aurium CLO DAC				
2.973% due 16/01/2031		1,972	2,258	0.06
Avoca CLO DAC				
3.164% due 15/10/2034		3,000	3,433	0.09
Bauhinia Ltd.				
4.919% due 19/10/2045	$	5,324	5,316	0.14
Bayfront Infrastructure Capital Pte Ltd.				
5.026% due 11/04/2043		5,804	5,805	0.15
Black Diamond CLO DAC				
3.263% due 15/05/2032	€	362	414	0.01
BlueMountain Fuji Euro CLO DAC				
3.114% due 15/01/2033		1,364	1,561	0.04
BNPP AM Euro CLO DAC				
3.014% due 22/07/2032		4,272	4,883	0.13
Bridgepoint CLO DAC				
3.414% due 15/01/2034		1,993	2,281	0.06
Cairn CLO DAC				
3.434% due 15/01/2040		6,200	7,094	0.18
Capital Four CLO DAC				
3.394% due 15/04/2038		8,300	9,490	0.24
Carlyle Euro CLO DAC				
3.173% due 15/08/2032		567	648	0.02
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		1,000	1,144	0.03
Dillon's Park CLO DAC				
3.224% due 15/10/2034		5,500	6,293	0.16
Dryden Euro CLO DAC				
3.143% due 15/05/2034		347	397	0.01
Euro-Galaxy CLO DAC				
2.995% due 25/07/2035		1,397	1,595	0.04
Grosvenor Place CLO DAC				
3.444% due 15/01/2039		11,200	12,820	0.33
Harvest CLO DAC				
3.054% due 15/01/2032		2,684	3,070	0.08
3.464% due 15/10/2038		3,200	3,664	0.09
ICG Euro CLO DAC				
3.455% due 26/01/2038		9,400	10,758	0.28
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		5,128	5,870	0.15
Margay CLO DAC				
3.439% due 15/07/2037		1,800	2,060	0.05
OCP Euro CLO DAC				
3.158% due 20/04/2035		11,300	12,931	0.33
Providus CLO DAC				
3.364% due 15/10/2038		6,400	7,329	0.19
Sculptor European CLO DAC				
3.254% due 15/10/2034		8,672	9,932	0.26

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Toro European CLO DAC				
3.093% due 15/02/2034	€	3,637	$ 4,162	0.11
Venture CLO Ltd.				
5.195% due 15/01/2032	$	505	506	0.01
			141,683	3.65
WHOLE LOAN COLLATERAL				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	5,400	7,170	0.18
			211,700	5.45
SOVEREIGN ISSUES				
Adif Alta Velocidad				
0.550% due 31/10/2031	€	5,000	5,008	0.13
3.125% due 31/10/2032		2,300	2,620	0.07
3.500% due 30/04/2032		3,700	4,304	0.11
Agence Francaise de Developpement				
4.500% due 05/03/2029	$	17,200	17,224	0.44
Agence France Locale				
3.250% due 20/12/2031	€	3,500	4,008	0.10
Auckland Council				
0.250% due 17/11/2031		5,000	4,953	0.13
Australia Government International Bond				
1.750% due 21/06/2051	AUD	1,400	498	0.01
Autonomous Community of Catalonia				
4.220% due 26/04/2035	€	200	238	0.01
BNG Bank NV				
0.250% due 12/01/2032		4,000	3,962	0.10
1.875% due 13/07/2032		5,000	5,383	0.14
3.000% due 11/01/2033		4,600	5,267	0.14
3.300% due 17/07/2028	AUD	3,000	2,019	0.05
Bpifrance SACA				
2.000% due 02/09/2030	€	4,200	4,607	0.12
Brazil Government International Bond				
4.875% due 23/04/2033		8,400	9,647	0.25
Bulgaria Government International Bond				
3.375% due 18/07/2035		3,000	3,345	0.09
4.125% due 18/07/2045		5,900	6,482	0.17
Caisse d'Amortissement de la Dette Sociale				
2.875% due 25/05/2030		7,900	9,023	0.23
Canada Government International Bond				
2.750% due 01/03/2030	CAD	200	140	0.00
3.000% due 01/03/2032		39,400	27,667	0.71
3.000% due 01/06/2034		36,900	25,585	0.66
Canadian Government Real Return Bond				
1.500% due 01/12/2044 (d)		581	401	0.01
Cassa Depositi e Prestiti SpA				
4.375% due 01/10/2030	$	12,100	11,935	0.31
Chile Government International Bond				
4.850% due 22/01/2029		3,500	3,532	0.09
China Development Bank				
2.630% due 08/01/2034	CNY	627,570	98,561	2.54
2.820% due 22/05/2033		381,820	60,534	1.56
China Government International Bond				
2.190% due 25/09/2054		214,400	31,167	0.80
3.190% due 15/04/2053		28,440	4,980	0.13
Colombian TES				
11.000% due 22/08/2029	COP	46,886,400	13,199	0.34
11.750% due 24/01/2035		44,608,600	12,708	0.33
12.750% due 28/11/2040		47,276,500	14,306	0.37
13.250% due 09/02/2033		40,928,700	12,526	0.32
Communaute Francaise de Belgique				
3.750% due 22/06/2033	€	16,300	19,022	0.49
Costa Rica Government International Bond				
5.500% due 21/11/2030		6,500	7,819	0.20
6.001% due 16/01/2036		1,500	1,816	0.05
CPPIB Capital, Inc.				
1.500% due 23/06/2028	AUD	2,300	1,502	0.04
Development Bank of Japan, Inc.				
4.000% due 28/08/2027	$	9,700	9,674	0.25
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	1,037,000	$ 2,259	0.06
Egypt Government International Bond				
21.954% due 04/03/2028	EGP	417,200	8,232	0.21
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	10,400	10,366	0.27
European Union				
2.500% due 14/10/2030	€	8,400	9,505	0.24
2.750% due 13/12/2032		3,400	3,844	0.10
2.750% due 04/02/2033		60,600	68,526	1.76
3.125% due 12/10/2033		6,300	7,253	0.19
3.625% due 12/12/2040		2,300	2,624	0.07
Export Development Canada				
7.130% due 11/03/2029	INR	529,300	5,569	0.14
France Government International Bond				
0.000% due 25/11/2029 (b)	€	800	833	0.02
2.750% due 25/02/2029		36,200	41,392	1.07
2.750% due 25/02/2030		54,900	62,573	1.61
Hungary Government International Bond				
4.500% due 16/06/2034		7,000	8,380	0.22
6.250% due 22/09/2032	$	2,600	2,752	0.07
Indonesia Government International Bond				
4.125% due 15/01/2037	€	1,800	1,978	0.05
5.600% due 15/01/2035	$	1,800	1,834	0.05
Italy Buoni Poliennali Del Tesoro				
3.150% due 15/03/2033	€	2,800	3,185	0.08
3.250% due 15/07/2032		3,000	3,448	0.09
3.250% due 15/11/2032		4,000	4,588	0.12
3.300% due 15/06/2033		8,600	9,852	0.25
Japan Bank for International Cooperation				
3.125% due 22/04/2031		4,200	4,823	0.12
Japan Finance Organization for Municipalities				
0.010% due 02/02/2028		15,100	16,507	0.43
Japan Government International Bond				
0.100% due 10/03/2028 (d)	¥	3,163,830	19,545	0.50
0.100% due 10/03/2029 (d)		1,347,865	8,289	0.21
0.400% due 20/06/2029		1,730,000	10,298	0.27
0.400% due 20/06/2040		4,030,000	17,056	0.44
0.500% due 20/09/2046		477,000	1,625	0.04
0.500% due 20/03/2049		1,571,000	4,874	0.13
0.700% due 20/12/2048		108,000	358	0.01
0.700% due 20/12/2050		410,000	1,269	0.03
0.700% due 20/03/2051		410,000	1,258	0.03
0.700% due 20/06/2051		1,502,000	4,567	0.12
1.300% due 20/06/2052		620,000	2,198	0.06
1.400% due 20/09/2052		260,000	943	0.02
1.800% due 20/09/2044		930,000	4,407	0.11
1.800% due 20/03/2054		119,800	473	0.01
2.000% due 20/12/2044		2,905,000	14,175	0.37
2.200% due 20/06/2054		85,100	371	0.01
2.200% due 20/03/2064		1,147,000	4,764	0.12
2.300% due 20/12/2054		550	2	0.00
2.400% due 20/03/2045		2,593,000	13,460	0.35
2.400% due 20/03/2055		100,000	456	0.01
3.700% due 20/03/2056		736,050	4,377	0.11
Junta de Andalucia				
0.500% due 30/04/2031	€	1,400	1,428	0.04
Kommunalbanken A/S				
1.900% due 19/01/2027	AUD	800	546	0.01
Korea Housing Finance Corp.				
2.696% due 04/03/2031	€	7,000	7,887	0.20
2.742% due 05/03/2030		8,700	9,858	0.25
3.124% due 18/03/2029		8,500	9,759	0.25
3.714% due 11/04/2027		5,000	5,760	0.15
Kuntarahoitus Oyj				
0.050% due 06/09/2029		12,700	13,358	0.34
Kuwait Government International Bond				
4.016% due 09/10/2028	$	10,000	9,872	0.25
4.136% due 09/10/2030		5,400	5,301	0.14
4.804% due 20/04/2033 (i)		10,500	10,482	0.27
Malaysia Government International Bond				
2.632% due 15/04/2031	MYR	20,600	4,883	0.13
3.519% due 20/04/2028		104,662	25,815	0.66
3.582% due 15/07/2032		3,070	757	0.02
Malaysia Government Investment Issue				
4.193% due 07/10/2032	MYR	16,550	$ 4,219	0.11
Mexico Government International Bond				
4.490% due 25/05/2032	€	4,500	5,235	0.13
5.000% due 27/04/2051	$	500	396	0.01
Ministeries van de Vlaamse Gemeenschap				
0.875% due 21/03/2046	€	3,800	2,424	0.06
Nederlandse Waterschapsbank NV				
2.500% due 13/09/2027		38,200	43,603	1.12
2.750% due 24/09/2032		4,700	5,312	0.14
3.000% due 05/06/2031		4,600	5,289	0.14
New South Wales Treasury Corp.				
1.750% due 20/03/2034	AUD	5,700	3,114	0.08
2.500% due 22/11/2032		45,700	27,523	0.71
4.750% due 20/02/2037		8,700	5,717	0.15
Ontario Teachers' Finance Trust				
0.900% due 20/05/2041	€	1,400	1,087	0.03
1.850% due 03/05/2032		4,000	4,282	0.11
Peru Government International Bond				
2.780% due 01/12/2060 (j)	$	1,500	823	0.02
5.400% due 12/08/2034	PEN	700	201	0.01
5.500% due 30/03/2036	$	9,300	9,404	0.24
6.150% due 12/08/2032	PEN	56,200	17,851	0.46
6.850% due 12/08/2035 (j)		95,700	29,538	0.76
6.900% due 12/08/2037		20,600	6,191	0.16
6.950% due 12/08/2031		3,120	1,041	0.03
7.300% due 12/08/2033		105,300	34,597	0.89
Poland Government International Bond				
4.875% due 12/02/2030	$	2,800	2,833	0.07
5.125% due 18/09/2034		5,700	5,735	0.15
5.375% due 12/02/2035		2,100	2,147	0.06
Province of Quebec				
3.600% due 01/09/2033	CAD	69,700	49,472	1.27
4.450% due 01/09/2034		3,000	2,237	0.06
Qatar Government International Bond				
4.625% due 29/05/2029	$	4,900	4,933	0.13
RAK Capital				
5.000% due 12/03/2035 (j)		6,000	6,055	0.16
Region of Ile de France				
2.230% due 19/07/2032	€	6,000	6,494	0.17
Republic of Germany				
0.000% due 15/08/2031 (b)		50,500	50,648	1.30
2.900% due 15/02/2036		500	573	0.01
Romania Government International Bond				
1.375% due 02/12/2029 (j)		1,170	1,228	0.03
2.000% due 28/01/2032		200	198	0.01
2.000% due 14/04/2033		2,900	2,728	0.07
2.124% due 16/07/2031		100	102	0.00
2.125% due 07/03/2028		9,100	10,205	0.26
5.625% due 22/02/2036		2,000	2,305	0.06
6.625% due 27/09/2029		7,700	9,511	0.24
Saudi Arabia Government International Bond				
3.375% due 05/03/2032		21,800	24,614	0.63
Serbia Government International Bond				
1.000% due 23/09/2028		3,100	3,344	0.09
1.650% due 03/03/2033		3,000	2,904	0.07
2.050% due 23/09/2036		2,550	2,316	0.06
South Africa Government International Bond				
6.250% due 31/03/2036	ZAR	44,900	2,349	0.06
8.000% due 31/01/2030		205,400	12,637	0.33
8.500% due 31/01/2037		48,700	2,960	0.08
8.750% due 31/01/2044		91,800	5,499	0.14
8.750% due 28/02/2048		53,800	3,229	0.08
8.875% due 28/02/2035		888,000	56,148	1.45
9.000% due 31/01/2040		38,700	2,389	0.06
10.500% due 21/12/2026		52,100	3,225	0.08
South Australian Government Financing Authority				
4.750% due 24/05/2035	AUD	6,300	4,226	0.11
Spain Government International Bond				
1.450% due 30/04/2029	€	3,863	4,277	0.11
2.400% due 31/05/2028		21,850	24,890	0.64
3.150% due 30/04/2035		9,130	10,392	0.27
3.200% due 31/10/2035		4,300	4,896	0.13
3.450% due 31/10/2034		41,870	48,867	1.26
3.500% due 31/05/2029		16,700	19,543	0.50
Svensk Exportkredit AB				
2.000% due 30/06/2027		5,500	6,246	0.16
Thailand Government International Bond				
2.700% due 17/06/2040	THB	884,023	27,299	0.70

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Treasury Corp. of Victoria				
2.000% due 17/09/2035	AUD	57,400	$ 30,218	0.78
2.000% due 20/11/2037		29,500	14,346	0.37
2.250% due 15/09/2033		22,300	12,842	0.33
4.250% due 20/12/2032		8,800	5,866	0.15
United Kingdom Gilt				
1.500% due 31/07/2053	£	21,700	12,640	0.33
4.375% due 07/03/2030		71,100	94,800	2.44
4.375% due 31/07/2054		100	112	0.00
			1,754,781	45.19
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	3,400	3,889	0.10
EGYPT TREASURY BILLS				
24.060% due 20/10/2026 (b)(c)	EGP	75	$ 2	0.00
24.651% due 10/11/2026 (b)(c)		33,325	625	0.01
			627	0.01
HUNGARY TREASURY BILLS				
6.082% due 02/07/2026 (b)(c)	HUF	6,007,000	19,295	0.50
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (b)(c)	ZAR	100,200	5,879	0.15
7.304% due 19/08/2026 (b)(c)		197,190	11,928	0.31
7.305% due 18/11/2026 (b)(c)	ZAR	58,310	$ 3,469	0.09
7.393% due 22/07/2026 (b)(c)		129,990	7,905	0.20
			29,181	0.75
Total Short-Term Instruments			52,992	1.36
Total Transferable Securities			**$ 5,821,186**	**149.90**
		SHARES		
INVESTMENT FUNDS				
EXCHANGE-TRADED FUNDS				
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF		710,000	20,604	0.53
Total Investment Funds			**$ 20,604**	**0.53**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
FICC	3.620%	30/06/2026	01/07/2026	$ 2,300	U.S. Treasury Notes 3.750% due 15/05/2028	$ (2,346)	$ 2,300	$ 2,300	0.06
Total Repurchase Agreements						**$ (2,346)**	**$ 2,300**	**$ 2,300**	**0.06**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	2,339	$ (657)	(0.02)
Australia Government 3-Year Note September Futures	Short	09/2026	25	(10)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	522	(567)	(0.01)
Canada Government 5-Year Bond September Futures	Short	09/2026	54	(22)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	649	698	0.02
Euro-Bobl September Futures	Short	09/2026	1,458	(855)	(0.02)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	2,446	4,046	0.10
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1,321	(2,032)	(0.05)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	43	(115)	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	1,705	(900)	(0.02)
Euro-Schatz September Futures	Short	09/2026	2,192	(225)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2026	438	(915)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	1,087	20	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	2,942	2,666	0.07
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	3,610	4,841	0.11
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	227	(754)	(0.02)
United Kingdom Long Gilt September Futures	Long	09/2026	1,374	3,905	0.10
				$ 9,124	0.23
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 9,124**	**0.23**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2032	€ 3,500	$ 45	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 10-Year Index	(1.000)%	20/12/2035	$ 11,975	$ 2	0.00
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	44,200	(345)	(0.01)
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	€ 17,800	(164)	0.00
				$ (507)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 118,155	$ (46)	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	120,060	142	0.00
				$ 96	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 95,700	$ (975)	(0.03)
Receive	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	59,400	90	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	469,750	209	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	6,610	(187)	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	85,170	(251)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	17/03/2028	1,600	(6)	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	29,100	664	0.02
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	128,750	(1,369)	(0.04)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	3,780	196	0.01
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	7,790	87	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	18/03/2031	INR 475,060	73	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 1,500,000	(495)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	1,981,000	(779)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	562	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.600	18/12/2029	6,340,000	(1,315)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2027	9,590,000	(163)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	7,820,000	(1,271)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/06/2030	110,000	(18)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2032	15,730,000	(4,884)	(0.13)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	15,500,000	(8,813)	(0.23)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/12/2034	395,000	(273)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2035	8,770,000	(4,863)	(0.13)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/06/2044	1,010,300	(1,463)	(0.04)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/12/2030	1,240,000	(175)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/03/2031	1,780,000	(109)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/09/2035	18,020,100	(9,441)	(0.24)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	83,858,000	(531)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	720,000	(138)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/09/2054	1,100	2	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/12/2054	280,000	446	0.01
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.750	16/09/2031	22,830,000	955	0.02
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 222,434	826	0.02
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2031	110,200	(350)	(0.01)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	THB 1,359,700	(164)	0.00
Receive[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	361,600	(34)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	$ 53,060	669	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	269,940	(3,048)	(0.08)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	49,800	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2027	104,900	80	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	56,576	(191)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	54,100	729	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	3,500	153	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	15/03/2028	150,170	2,065	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	100,080	1,781	0.05
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2028	30,000	(400)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	203,570	3,343	0.09
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	6,000	65	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	11,000	266	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.525	04/09/2034	4,800	180	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.548	31/08/2030	21,200	(293)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.550	21/08/2034	9,700	345	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	4,800	190	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.557	31/08/2030	30,100	(405)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.574	31/08/2030	27,000	(346)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.582	31/08/2030	28,800	(361)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.583	31/08/2030	32,300	(403)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.587	31/08/2030	21,700	(267)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.599	31/08/2030	25,400	(302)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.599	28/08/2034	10,800	342	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.600	28/08/2034	11,350	364	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.611	28/08/2034	1,350	42	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.637	31/08/2030	17,200	(179)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.643	31/08/2030	55,000	(560)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.645	07/08/2034	2,000	56	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.649	31/08/2030	46,900	(468)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.672	31/01/2033	14,200	210	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.678	31/01/2033	19,800	285	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/01/2033	18,900	257	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.693	31/01/2033	21,200	287	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.698	31/01/2033	14,200	188	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	31/01/2033	17,700	232	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.700%	20/02/2049	$ 400	$ 29	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.714	31/01/2033	18,500	228	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	20,399	377	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/01/2033	37,500	417	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.748	31/01/2033	11,400	118	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	14,800	338	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	16,900	(197)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	437,900	(4,443)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	15,800	315	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	46,068	446	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	50,000	(628)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	52,500	2,063	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	167,740	4,376	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	193,771	(719)	(0.02)
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	20,100	(44)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	40,900	(854)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.753	31/01/2033	30,900	311	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.772	15/02/2055	1,800	129	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.773	04/03/2055	8,300	594	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	14,800	305	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.804	15/02/2055	8,200	543	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.806	15/02/2055	4,000	263	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.836	15/05/2034	8,600	70	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.847	15/05/2034	5,100	38	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.851	28/02/2029	12,100	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.860	15/05/2034	9,100	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.861	15/02/2055	3,000	170	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.862	28/02/2029	22,600	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.866	15/02/2055	2,400	133	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	10,200	90	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	15/08/2026	41,700	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	5,100	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	10,200	63	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	25/06/2055	7,343	306	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.955	15/11/2054	5,500	222	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.959	15/11/2054	9,300	369	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.960	27/06/2055	1,924	86	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.964	15/11/2054	4,400	171	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	5,100	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.988	30/11/2027	62,800	254	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.988	15/11/2053	7,400	271	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.996	15/11/2054	3,000	100	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	700	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	33,310	(122)	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	23,500	80	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	46,560	377	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	4,930	(18)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	11,110	77	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	430	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	330	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	600	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	500	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	700	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	500	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	2,400	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.111	15/11/2054	8,040	109	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.130	15/11/2054	10,460	108	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.193	30/11/2027	42,200	217	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.222	15/11/2052	1,900	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.224	15/11/2052	1,900	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.225	15/11/2052	4,200	(9)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.227	15/11/2052	6,200	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.228	15/11/2052	1,900	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.232	15/11/2052	2,100	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.233	15/11/2052	3,600	(12)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.238	15/11/2052	2,600	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.244	15/11/2052	2,600	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.245	15/11/2052	5,600	(30)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.248	15/11/2052	4,300	(25)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 72,000	(202)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/09/2029	27,000	153	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/06/2033	3,700	(16)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.880	01/09/2033	11,700	28	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031	43,000	(235)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2033	5,200	(33)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.000	18/03/2036	2,000	18	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.180	01/06/2033	40,600	(408)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	20/12/2028	12,100	222	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,600	67	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.300	01/06/2033	17,300	(392)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.400	01/06/2033	2,700	(53)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	17,300	(13)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/09/2033	14,000	(552)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.000%	18/03/2028	CHF 105,270	$ 267	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.250	18/03/2031	22,800	160	0.00
Pay[4]	3-Month CHF-SRFXON3 Compounded-OIS	0.250	16/09/2031	37,800	603	0.02
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	4,200	120	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	15,500	436	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	6,300	179	0.00
Pay	3-Month KRW-KORIBOR	2.750	18/03/2036	KRW 70,535,490	(4,907)	(0.13)
Pay[4]	3-Month NZD-BBR	3.750	16/12/2028	NZD 177,700	379	0.01
Pay[4]	3-Month NZD-BBR	3.750	16/09/2029	9,400	40	0.00
Pay[4]	3-Month NZD-BBR	4.000	16/12/2031	44,300	281	0.01
Pay	3-Month SEK-STIBOR	2.474	03/02/2030	SEK 100,400	99	0.00
Pay	3-Month SEK-STIBOR	2.500	18/03/2031	718,100	915	0.02
Pay[4]	3-Month SEK-STIBOR	2.750	16/09/2031	181,000	164	0.00
Pay[4]	3-Month ZAR-JIBAR	8.300	08/06/2036	ZAR 117,900	194	0.01
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	AUD 3,000	100	0.00
Pay	6-Month AUD-BBR-BBSW	3.500	18/03/2031	480,400	(11,723)	(0.30)
Receive	6-Month AUD-BBR-BBSW	3.750	18/03/2031	81,700	(92)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2035	44,900	(1,331)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.250	17/09/2035	23,300	(819)	(0.02)
Receive[4]	6-Month AUD-BBR-BBSW	4.500	16/09/2031	143,200	(1,063)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	11,400	(380)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	17/09/2035	40,600	(1,268)	(0.03)
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2036	56,100	(207)	(0.01)
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2056	800	(12)	0.00
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 7,400	23	0.00
Pay[4]	6-Month CZK-PRIBOR	4.530	31/12/2035	200,000	77	0.00
Pay	6-Month EUR-EURIBOR	0.451	27/05/2050	€ 1,700	(769)	(0.02)
Pay	6-Month EUR-EURIBOR	1.795	11/10/2029	13,450	(324)	(0.01)
Pay	6-Month EUR-EURIBOR	1.923	11/10/2029	41,600	(766)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	2.170	15/12/2028	174,400	(565)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	323,400	(933)	(0.02)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	6,060	(1,144)	(0.03)
Receive[4]	6-Month EUR-EURIBOR	2.350	15/12/2028	177,400	590	0.02
Receive[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	204,400	(2,626)	(0.07)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	92,520	1,324	0.03
Receive	6-Month EUR-EURIBOR	2.750	18/09/2039	11,700	(71)	0.00
Receive	6-Month EUR-EURIBOR	2.750	18/03/2041	2,200	31	0.00
Receive[4]	6-Month EUR-EURIBOR	2.825	19/09/2055	121,600	(913)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	32,260	811	0.02
Pay	6-Month NOK-NIBOR	3.750	18/03/2031	NOK 230,200	12	0.00
Pay[4]	6-Month NOK-NIBOR	4.500	16/09/2031	20,600	4	0.00
Receive[4]	6-Month PLN-WIBOR	4.730	31/12/2035	PLN 37,000	(66)	0.00
					$ (46,293)	(1.19)
Total Centrally Cleared Financial Derivative Instruments					**$ (46,659)**	**(1.20)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	8,335	$ 85	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	1,856	13	0	0.00
	Call - OTC USD versus SGD	SGD 1.315	05/11/2026	10,297	73	26	0.00
BPS	Put - OTC EUR versus CZK	CZK 24.040	13/08/2026	4,062	15	1	0.00
GLM	Put - OTC USD versus JPY	¥ 155.000	06/08/2026	19,895	83	33	0.00
	Call - OTC USD versus JPY	165.000	06/08/2026	19,895	43	69	0.00
MBC	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	15,923	146	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	15,923	127	0	0.00
					$ 585	$ 129	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus HUF	HUF 390.740	16/10/2026	11,990	$ (158)	$ (33)	0.00
	Call - OTC EUR versus HUF	387.250	20/10/2026	4,145	(53)	(15)	0.00
	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	8,335	(30)	0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	1,856	(4)	0	0.00
	Put - OTC USD versus SGD	SGD 1.237	05/11/2026	10,297	(74)	(14)	0.00
GLM	Call - OTC USD versus JPY	¥ 162.000	06/08/2026	19,895	(103)	(200)	(0.01)
MBC	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	15,923	(49)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	15,923	(41)	0	0.00
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	450	(6)	(1)	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	15,610	(247)	(134)	0.00
					$ (765)	$ (397)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Korea Government International Bond	(1.000)%	20/12/2029	$ 8,500	$ (284)	$ 48	$ (236)	(0.01)
	South Korea Government International Bond	(1.000)	20/12/2030	12,900	(473)	44	(429)	(0.01)
					$ (757)	$ 92	$ (665)	(0.02)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.357% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	$ 167,080	¥ 25,062,000	$ 1,299	$ 139	$ 1,438	0.04
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	9,246	1,460,900	42	63	105	0.00
FAR	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.442% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	39,158	5,750,000	63	260	323	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/02/2032	88,498	13,982,700	403	601	1,004	0.03
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.301% based on the notional amount of currency received	Floating rate equal to 1-Day GBP-SOFR Compounded-OIS based on the notional amount of currency delivered	15/10/2045	41,034	£ 30,853	(14)	85	71	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.315% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	155,523	¥ 24,106,000	(358)	76	(282)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.425% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	3,946	580,000	5	24	29	0.00
						$ 1,440	$ 1,248	$ 2,688	0.07

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay[1]	3-Month CNY-CNREPOFIX	1.500%	17/03/2032	CNY 108,200	$ (137)	$ 150	$ 13	0.00
BPS	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	721,300	(858)	945	87	0.00
JPM	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	64,200	(40)	48	8	0.00
SCX	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	54,800	(35)	41	6	0.00
						$ (1,070)	$ 1,184	$ 114	0.00

[1] This instrument has a forward starting effective date.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	33,248	$	23,775	$ 741	$ 0	$ 741	0.02
	07/2026	CNH	3,945		584	3	0	3	0.00
	07/2026	NZD	24,438		14,433	531	0	531	0.01
	07/2026	$	1,710	CAD	2,431	3	0	3	0.00
	07/2026		12,142	NZD	21,494	85	0	85	0.00
	08/2026	CAD	2,428	$	1,710	0	(3)	(3)	0.00
	08/2026	NZD	21,494		12,156	0	(85)	(85)	0.00
BOA	07/2026	BRL	469		90	0	(1)	(1)	0.00
	07/2026	CAD	2,627		1,888	36	0	36	0.00
	07/2026	COP	6,551		2	0	0	0	0.00
	07/2026	INR	1,530		16	0	0	0	0.00
	07/2026	¥	357,806		2,249	48	0	48	0.00
	07/2026	KRW	523,501		344	6	0	6	0.00
	07/2026	NOK	11,455		1,158	1	0	1	0.00
	07/2026	SGD	44		35	0	0	0	0.00
	07/2026	$	1,969	CNH	13,313	0	(8)	(8)	0.00
	07/2026		2,903	CNY	19,889	22	0	22	0.00
	07/2026		52	£	39	0	0	0	0.00
	07/2026		3,242	¥	515,800	0	(69)	(69)	0.00
	07/2026		2,219	NOK	20,615	0	(136)	(136)	0.00
	07/2026		344	PLN	1,299	2	0	2	0.00
	08/2026	HKD	18,961	$	2,423	1	0	1	0.00
	08/2026	ILS	6,689		2,249	2	0	2	0.00
	08/2026	ZAR	190,850		10,957	0	(642)	(642)	(0.02)
	09/2026	COP	14,170,367		3,708	0	(331)	(331)	(0.01)
	09/2026	INR	160,088		1,684	4	0	4	0.00
	09/2026	KZT	19,061		38	0	(1)	(1)	0.00
	09/2026	MXN	7,477		422	0	(3)	(3)	0.00
	09/2026	PEN	4,056		1,180	0	(6)	(6)	0.00
	09/2026	$	16	INR	1,540	0	0	0	0.00
	10/2026	HUF	274,918	€	746	0	(23)	(23)	0.00
	10/2026	$	2	COP	6,706	0	0	0	0.00
	11/2026	PEN	30,598	$	8,885	0	(38)	(38)	0.00
	01/2027	ZAR	96,054		5,842	78	0	78	0.00
BPS	07/2026	AUD	9,044		6,286	20	0	20	0.00
	07/2026	BRL	10,002		1,932	6	(6)	0	0.00
	07/2026	CHF	2,636		3,351	83	0	83	0.00
	07/2026	CNH	2,048		303	1	0	1	0.00
	07/2026	CNY	56,149		8,235	0	(18)	(18)	0.00
	07/2026	€	1,182,905		1,377,305	25,110	(219)	24,891	0.64
	07/2026	£	3,888		5,233	73	0	73	0.00
	07/2026	IDR	370,154,958		20,655	17	(12)	5	0.00
	07/2026	ILS	10,956		3,717	39	0	39	0.00
	07/2026	INR	680,968		7,090	0	(104)	(104)	0.00
	07/2026	KRW	1,604,934		1,052	16	0	16	0.00
	07/2026	THB	96,115		2,930	39	(5)	34	0.00
	07/2026	TRY	21,647		454	0	(4)	(4)	0.00
	07/2026	$	1,664	AUD	2,414	9	0	9	0.00
	07/2026		2,929	BRL	15,136	6	(11)	(5)	0.00
	07/2026		3,011	CNY	20,508	2	0	2	0.00
	07/2026		1,469	€	1,288	4	0	4	0.00
	07/2026		4,982	£	3,771	23	0	23	0.00
	07/2026		22,884	INR	2,174,213	87	(37)	50	0.00
	07/2026		1,023	¥	165,400	0	(5)	(5)	0.00
	07/2026		4,887	KRW	7,496,937	0	(44)	(44)	0.00
	07/2026		1,240	SGD	1,603	0	(1)	(1)	0.00
	07/2026	ZAR	76,818	$	4,682	3	0	3	0.00
	08/2026	CZK	23,121	€	949	0	(3)	(3)	0.00
	08/2026	ILS	1,282	$	430	0	(1)	(1)	0.00
	08/2026	TWD	1,446,647		45,571	258	0	258	0.01
	08/2026	$	4,165	BRL	21,214	0	(99)	(99)	0.00
	08/2026		26,710	INR	2,541,065	24	0	24	0.00
	08/2026		76	TWD	2,417	0	(1)	(1)	0.00
	09/2026	COP	7,589,751	$	2,163	0	0	0	0.00
	09/2026	IDR	42,870,636		2,361	0	(15)	(15)	0.00
	09/2026	THB	89,054		2,745	47	0	47	0.00
	09/2026	$	8,682	IDR	151,839,789	0	(265)	(265)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	61	INR	5,803	$ 0	$ 0	$ 0	0.00
	09/2026		529	THB	17,331	0	(4)	(4)	0.00
	12/2026		1,525	IDR	27,761,089	4	0	4	0.00
	01/2027		50,914	TWD	1,600,949	0	(952)	(952)	(0.02)
BRC	07/2026	ILS	13,446	$	4,543	28	0	28	0.00
	07/2026	MYR	145,898		35,923	206	0	206	0.01
	07/2026	NZD	35,497		20,992	800	0	800	0.02
	07/2026	SGD	8,051		6,275	51	0	51	0.00
	07/2026	TRY	222,814		4,659	0	(62)	(62)	0.00
	07/2026	$	6,438	CNH	43,649	0	(8)	(8)	0.00
	07/2026		12	¥	1,957	0	0	0	0.00
	07/2026		30,523	TRY	1,465,581	464	0	464	0.01
	07/2026	ZAR	450,512	$	27,377	246	(312)	(66)	0.00
	08/2026	¥	1,952		12	0	0	0	0.00
	12/2026	ZAR	24,357		1,384	0	(82)	(82)	0.00
BSH	07/2026	€	237,018		276,348	5,365	0	5,365	0.14
	07/2026	¥	3,689,771		23,207	504	0	504	0.01
	07/2026	PEN	41,762		12,327	117	(29)	88	0.00
	07/2026	$	21,035	NZD	37,230	143	0	143	0.00
	08/2026	NZD	37,230	$	21,059	0	(143)	(143)	0.00
	08/2026	PEN	3,781		1,116	9	0	9	0.00
	02/2027		19,581		5,626	0	(66)	(66)	0.00
CBK	07/2026	COP	20,705,934		5,432	0	(552)	(552)	(0.01)
	07/2026	DKK	5,183		809	16	0	16	0.00
	07/2026	€	10,982		12,807	251	0	251	0.01
	07/2026	HUF	24,658		81	2	0	2	0.00
	07/2026	ILS	12,215		4,205	103	0	103	0.00
	07/2026	INR	460,966		4,886	16	0	16	0.00
	07/2026	NOK	11,645		1,255	79	0	79	0.00
	07/2026	PEN	26,180		7,735	59	0	59	0.00
	07/2026	SEK	8,525		921	40	0	40	0.00
	07/2026	$	3,084	CNH	20,861	0	(11)	(11)	0.00
	07/2026		72	CNY	493	1	0	1	0.00
	07/2026		4,387	COP	15,360,751	52	0	52	0.00
	07/2026		1,547	£	1,153	0	(16)	(16)	0.00
	07/2026		1,215	HUF	379,329	3	0	3	0.00
	07/2026		3,961	IDR	71,066,315	6	0	6	0.00
	07/2026		4,757	INR	460,966	113	0	113	0.00
	07/2026		533	KRW	806,497	0	(13)	(13)	0.00
	07/2026		16,230	PEN	54,854	0	(152)	(152)	0.00
	07/2026		2,322	PLN	8,486	0	(65)	(65)	0.00
	07/2026		23,746	SEK	219,407	0	(1,077)	(1,077)	(0.03)
	07/2026		1,362	TWD	43,087	0	(10)	(10)	0.00
	08/2026	ILS	15,580	$	5,373	139	0	139	0.00
	08/2026	INR	1,530,557		16,332	229	0	229	0.01
	08/2026	PEN	22,882		6,708	10	0	10	0.00
	08/2026	TWD	1,489,010		46,925	283	0	283	0.01
	08/2026	$	1,049	ILS	3,114	0	(2)	(2)	0.00
	08/2026		219	KZT	115,531	20	0	20	0.00
	09/2026	COP	9,939,364	$	2,586	0	(247)	(247)	(0.01)
	09/2026	IDR	157,177,717		8,707	0	(6)	(6)	0.00
	09/2026	INR	50,934		530	0	(4)	(4)	0.00
	09/2026	KZT	39,802		79	0	(2)	(2)	0.00
	09/2026	PEN	19,884		5,796	19	(36)	(17)	0.00
	09/2026	THB	783,872		24,254	520	(10)	510	0.01
	09/2026	$	2,797	IDR	49,879,594	0	(32)	(32)	0.00
	09/2026		1,445	MXN	25,847	25	0	25	0.00
	10/2026	COP	2,525,085	$	709	0	(5)	(5)	0.00
	10/2026	PEN	41,946		12,363	115	0	115	0.00
	11/2026	COP	13,276,727		3,678	0	(50)	(50)	0.00
	12/2026	PEN	133,734		38,573	0	(396)	(396)	(0.01)
	12/2026	$	4,746	IDR	86,275,521	5	0	5	0.00
	05/2027	PEN	11,055	$	3,113	0	(92)	(92)	0.00
DUB	07/2026	CNH	80		12	0	0	0	0.00
	07/2026	CNY	36,239		5,317	0	(24)	(24)	0.00
	07/2026	IDR	9,535,477		533	1	0	1	0.00
	07/2026	INR	645,033		6,831	23	0	23	0.00
	07/2026	$	8,955	CNH	60,535	0	(37)	(37)	0.00
	07/2026		5,317	CNY	36,231	6	0	6	0.00
	07/2026		4,803	CZK	100,006	0	(91)	(91)	0.00
	07/2026		4,122	INR	397,572	72	0	72	0.00
	07/2026		726	KZT	389,481	82	0	82	0.00
	07/2026		695	NOK	6,459	0	(42)	(42)	0.00
	07/2026		2,320	PLN	8,608	0	(30)	(30)	0.00
	07/2026		22	RON	98	0	0	0	0.00
	07/2026	ZAR	228,628	$	13,848	152	(231)	(79)	0.00
	08/2026	INR	982,745		10,448	109	0	109	0.00
	08/2026	$	12	CNH	80	0	0	0	0.00
	09/2026	IDR	91,787,933	$	5,094	6	0	6	0.00
	09/2026	PEN	7,681		2,232	0	(14)	(14)	0.00
	09/2026	$	3,371	IDR	61,209,090	22	0	22	0.00
	09/2026		6,831	INR	649,405	0	(23)	(23)	0.00
	10/2026		1,275	NGN	2,150,925	217	0	217	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2026	ZAR	33,603	$	1,907	$ 0	$ (115)	$ (115)	0.00
FAR	07/2026	CNH	546,963		80,818	248	(8)	240	0.01
	07/2026	£	196,013		263,364	3,207	(1)	3,206	0.08
	07/2026	INR	12,258		130	0	0	0	0.00
	07/2026	¥	148,764		936	21	0	21	0.00
	07/2026	SEK	131,862		13,589	0	(36)	(36)	0.00
	07/2026	SGD	78,582		61,596	842	0	842	0.02
	07/2026	$	215,865	CNH	1,468,306	444	0	444	0.01
	07/2026		294,397	€	258,130	723	0	723	0.02
	07/2026		18,405	HUF	5,685,546	0	(154)	(154)	0.00
	07/2026		128	INR	12,258	1	0	1	0.00
	07/2026		97,866	¥	15,834,749	0	(437)	(437)	(0.01)
	07/2026		10,745	PLN	39,442	0	(252)	(252)	(0.01)
	07/2026	ZAR	251,321	$	15,229	0	(81)	(81)	0.00
	08/2026	CNH	1,465,079		215,865	0	(429)	(429)	(0.01)
	08/2026	COP	4,288,796		1,136	0	(98)	(98)	0.00
	08/2026	€	258,130		294,794	0	(722)	(722)	(0.02)
	08/2026	ILS	5,413		1,891	72	0	72	0.00
	08/2026	¥	15,793,313		97,866	439	0	439	0.01
	08/2026	$	5,930	CNH	40,217	7	0	7	0.00
	08/2026		333	£	251	1	0	1	0.00
	08/2026		13,589	SEK	131,628	36	0	36	0.00
	09/2026	COP	7,357,240	$	2,024	0	(73)	(73)	0.00
	09/2026	$	63	INR	6,015	0	0	0	0.00
	09/2026		1,173	MXN	20,708	5	0	5	0.00
	03/2027	PEN	15,769	$	4,545	0	(34)	(34)	0.00
GLM	07/2026	COP	8,643,176		2,272	0	(223)	(223)	(0.01)
	07/2026	KRW	1,515,089		981	3	0	3	0.00
	07/2026	MYR	74		18	0	0	0	0.00
	07/2026	RON	586		129	2	0	2	0.00
	07/2026	$	141,433	CAD	201,259	424	0	424	0.01
	07/2026		20,976	CNH	141,749	0	(93)	(93)	0.00
	07/2026		10,116	COP	35,101,897	48	(30)	18	0.00
	07/2026		3,794	IDR	68,022,296	11	0	11	0.00
	07/2026		981	KRW	1,514,873	0	(3)	(3)	0.00
	07/2026		163	ZAR	2,698	1	0	1	0.00
	08/2026	CAD	200,973	$	141,433	0	(424)	(424)	(0.01)
	08/2026	$	6,773	BRL	34,612	0	(138)	(138)	0.00
	08/2026		48	INR	4,646	0	0	0	0.00
	09/2026	COP	12,300,554	$	3,524	18	0	18	0.00
	09/2026	IDR	68,420,642		3,794	1	0	1	0.00
	09/2026	MXN	8,707		498	3	0	3	0.00
	09/2026	THB	509,520		15,789	356	0	356	0.01
	09/2026	$	9,019	BRL	46,421	0	(183)	(183)	0.00
	09/2026		10,547	IDR	189,824,605	32	(57)	(25)	0.00
	09/2026		217	INR	20,835	2	0	2	0.00
	09/2026		1,573	MXN	27,410	0	(14)	(14)	0.00
	11/2026	COP	23,482,161	$	6,545	6	(50)	(44)	0.00
IND	07/2026	DKK	9,266		1,447	29	0	29	0.00
JPM	07/2026	AUD	143,909		102,592	2,892	0	2,892	0.08
	07/2026	BRL	8,807		1,711	10	0	10	0.00
	07/2026	HUF	59,832		195	3	0	3	0.00
	07/2026	ILS	34,428		11,530	0	(27)	(27)	0.00
	07/2026	INR	131,698		1,396	5	0	5	0.00
	07/2026	KRW	468,172		302	0	0	0	0.00
	07/2026	NOK	14,489		1,464	0	0	0	0.00
	07/2026	NZD	2,574		1,489	30	(6)	24	0.00
	07/2026	$	14,140	CNH	96,057	24	(13)	11	0.00
	07/2026		1,129	€	976	0	(13)	(13)	0.00
	07/2026		2,360	£	1,758	0	(26)	(26)	0.00
	07/2026		579	IDR	10,412,699	2	0	2	0.00
	07/2026		2,149	ILS	6,241	0	(54)	(54)	0.00
	07/2026		1,395	INR	131,698	0	(3)	(3)	0.00
	07/2026		454	KRW	697,215	0	(4)	(4)	0.00
	07/2026		10,912	PLN	39,790	2	(328)	(326)	(0.01)
	07/2026		2,097	THB	70,101	14	0	14	0.00
	07/2026	ZAR	33,960	$	2,090	21	0	21	0.00
	08/2026	CZK	60,219	€	2,468	0	(12)	(12)	0.00
	08/2026	HKD	70,440	$	9,004	6	0	6	0.00
	08/2026	ILS	24,463		8,389	170	0	170	0.00
	08/2026	$	36	INR	3,359	0	(1)	(1)	0.00
	08/2026		1,464	NOK	14,495	0	0	0	0.00
	09/2026	IDR	10,820,223	$	599	0	(1)	(1)	0.00
	09/2026	INR	1,084,964		11,377	3	(12)	(9)	0.00
	09/2026	MXN	18,497		1,049	1	(4)	(3)	0.00
	09/2026	THB	363,131		11,162	183	(21)	162	0.00
	09/2026	$	69,808	BRL	359,266	0	(1,428)	(1,428)	(0.04)
	09/2026		94	INR	8,963	0	0	0	0.00
	09/2026		4,349	MXN	75,948	0	(30)	(30)	0.00
	09/2026		7,308	THB	238,343	0	(89)	(89)	0.00
	10/2026		1,711	BRL	9,001	0	(10)	(10)	0.00
	11/2026	ZAR	55,823	$	3,185	0	(183)	(183)	0.00
	12/2026	$	51,405	MXN	902,726	0	(437)	(437)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2026	AUD	4,405	$	3,161	$ 109	$ 0	$ 109	0.00
	07/2026	CHF	27,502		34,973	900	(21)	879	0.02
	07/2026	COP	9,468,630		2,499	0	(234)	(234)	(0.01)
	07/2026	€	24,110		27,939	374	0	374	0.01
	07/2026	IDR	935,754		52	0	0	0	0.00
	07/2026	¥	3,919,260		24,662	547	0	547	0.01
	07/2026	KRW	9,010,712		5,944	124	0	124	0.00
	07/2026	NOK	2,665		269	0	0	0	0.00
	07/2026	$	5,417	AUD	7,691	9	(98)	(89)	0.00
	07/2026		1,358,416	€	1,195,912	8,944	(74)	8,870	0.23
	07/2026		1,199	£	895	0	(11)	(11)	0.00
	07/2026		9,560	INR	921,525	160	0	160	0.00
	07/2026		1,656	NOK	15,351	0	(104)	(104)	0.00
	07/2026		2,136	NZD	3,785	17	0	17	0.00
	07/2026		1,147	SEK	10,657	0	(46)	(46)	0.00
	07/2026		1,776	SGD	2,280	0	(13)	(13)	0.00
	08/2026	€	1,195,193	$	1,359,346	0	(8,951)	(8,951)	(0.23)
	08/2026	ILS	536		179	0	(1)	(1)	0.00
	08/2026	TWD	216,132		6,836	63	0	63	0.00
	09/2026	MXN	1,941		110	0	0	0	0.00
	09/2026	THB	61,334		1,837	0	(21)	(21)	0.00
	09/2026	$	236	INR	22,624	1	0	1	0.00
MYI	07/2026	£	21	$	28	0	0	0	0.00
	07/2026	HUF	98		0	0	0	0	0.00
	07/2026	PLN	528		145	4	0	4	0.00
	07/2026	$	183	€	161	0	0	0	0.00
	07/2026		2,617	£	1,960	2	(17)	(15)	0.00
	09/2026	PEN	6,299	$	1,839	0	(2)	(2)	0.00
	01/2027	$	48,195	TWD	1,512,303	0	(996)	(996)	(0.03)
NSL	07/2026		3,531	IDR	62,962,848	0	(10)	(10)	0.00
	07/2026		9,668	INR	930,086	149	0	149	0.00
	07/2026		4,548	TRY	213,805	11	0	11	0.00
	09/2026	IDR	63,315,957	$	3,531	21	0	21	0.00
	09/2026	$	1,711	IDR	30,452,582	0	(23)	(23)	0.00
SCX	07/2026	CAD	916	$	644	0	(1)	(1)	0.00
	07/2026	COP	12,300,554		3,193	0	(357)	(357)	(0.01)
	07/2026	$	5,105	CNH	34,571	0	(12)	(12)	0.00
	07/2026		5,278	CNY	36,170	53	0	53	0.00
	07/2026		1,346	IDR	24,151,745	2	0	2	0.00
	07/2026		12,724	INR	1,219,583	149	0	149	0.00
	07/2026		3,465	¥	550,500	0	(78)	(78)	0.00
	08/2026	HKD	66,474	$	8,499	8	0	8	0.00
	08/2026	$	120	INR	11,541	1	0	1	0.00
	09/2026	IDR	72,149,827	$	3,997	0	(3)	(3)	0.00
	09/2026	KZT	6,240		12	0	0	0	0.00
	09/2026	THB	199,725		6,169	124	(5)	119	0.00
	09/2026	$	4,918	IDR	88,363,364	8	(28)	(20)	0.00
	09/2026		718	THB	23,493	0	(7)	(7)	0.00
	02/2027		821	NGN	1,237,028	8	0	8	0.00
SOG	07/2026	CNH	1,326,019	$	196,018	671	0	671	0.02
	07/2026	DKK	9,728		1,515	27	0	27	0.00
	07/2026	£	266		352	0	(1)	(1)	0.00
	07/2026	¥	8,952,806		56,354	1,268	0	1,268	0.03
	07/2026	SGD	1,724		1,330	0	(3)	(3)	0.00
	07/2026	$	55,787	AUD	80,850	226	0	226	0.01
	07/2026		64	CAD	89	0	(2)	(2)	0.00
	07/2026		39	CHF	32	0	0	0	0.00
	07/2026		12	€	10	0	0	0	0.00
	07/2026		65,290	SGD	84,517	76	(23)	53	0.00
	08/2026	AUD	80,850	$	55,751	0	(229)	(229)	(0.01)
	08/2026	CHF	31		39	0	0	0	0.00
	08/2026	SGD	81,201		62,845	0	(79)	(79)	0.00
	08/2026	$	352	£	266	1	0	1	0.00
	08/2026		1,330	SGD	1,720	3	0	3	0.00
SSB	07/2026	CAD	204,343	$	148,189	4,160	0	4,160	0.11
	07/2026	CHF	1,191		1,515	39	0	39	0.00
	07/2026	$	1,511	CAD	2,141	0	(1)	(1)	0.00
	07/2026		253,706	£	191,931	1,034	0	1,034	0.03
	08/2026	CAD	2,138	$	1,511	1	0	1	0.00
	08/2026	COP	20,698,467		5,427	0	(513)	(513)	(0.01)
	08/2026	£	191,931		253,700	0	(1,034)	(1,034)	(0.03)
	08/2026	$	1,470	€	1,288	4	0	4	0.00
UAG	07/2026		2,362	PLN	8,629	0	(66)	(66)	0.00
	09/2026	COP	93,146,872	$	24,139	0	(2,411)	(2,411)	(0.06)
	09/2026	MXN	7,647		436	1	0	1	0.00
	09/2026	THB	11,400		347	2	0	2	0.00
	10/2026	HUF	30,946	€	83	0	(3)	(3)	0.00
	11/2026		1,294,160		3,590	0	(13)	(13)	0.00
WST	07/2026	$	38,763	CHF	31,297	35	0	35	0.00
	08/2026	CHF	31,185	$	38,763	0	(36)	(36)	0.00
						$ 67,847	$ (29,008)	$ 38,839	1.00

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 99,055	$ 68,298	$ 0	$ (327)	$ (327)	(0.01)
	07/2026	$ 127,462	AUD 178,981	0	(3,464)	(3,464)	(0.09)
	08/2026	68,255	99,055	330	0	330	0.01
BOA	07/2026	AUD 645	$ 462	15	0	15	0.00
BPS	07/2026	287	198	0	(1)	(1)	0.00
BRC	07/2026	1,906	1,341	21	0	21	0.00
BSH	07/2026	103,839	72,126	187	0	187	0.00
	07/2026	$ 101,520	AUD 142,451	0	(2,830)	(2,830)	(0.07)
	08/2026	72,080	103,839	0	(183)	(183)	0.00
CBK	07/2026	AUD 561	$ 396	7	0	7	0.00
	07/2026	$ 219	AUD 312	0	(3)	(3)	0.00
DUB	07/2026	13,856	19,399	0	(416)	(416)	(0.01)
FAR	07/2026	AUD 101,198	$ 70,273	163	0	163	0.00
	07/2026	$ 132,551	AUD 185,812	0	(3,821)	(3,821)	(0.10)
	08/2026	70,229	101,198	0	(160)	(160)	0.00
JPM	07/2026	AUD 170,990	$ 119,607	1,146	0	1,146	0.03
	07/2026	$ 203	AUD 284	0	(6)	(6)	0.00
	08/2026	119,531	170,990	0	(1,139)	(1,139)	(0.03)
MBC	07/2026	AUD 101,529	$ 69,919	10	(430)	(420)	(0.01)
	07/2026	$ 3,864	AUD 5,540	15	(40)	(25)	0.00
	08/2026	69,106	100,431	432	0	432	0.01
MYI	07/2026	AUD 720	$ 504	6	0	6	0.00
RYL	07/2026	$ 4,161	AUD 5,848	0	(110)	(110)	0.00
SOG	07/2026	AUD 1,620	$ 1,118	0	(5)	(5)	0.00
	07/2026	$ 31,111	AUD 43,722	0	(820)	(820)	(0.02)
	08/2026	1,117	1,620	5	0	5	0.00
				$ 2,337	$ (13,755)	$ (11,418)	(0.29)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1,169	CHF 943	$ 0	$ 0	$ 0	0.00
BPS	07/2026	731	575	0	(18)	(18)	0.00
CBK	07/2026	840	669	0	(10)	(10)	0.00
FAR	07/2026	1,339	1,064	0	(19)	(19)	0.00
JPM	07/2026	401,760	314,033	0	(12,456)	(12,456)	(0.32)
MBC	07/2026	445,973	349,416	11	(12,815)	(12,804)	(0.33)
MYI	08/2026	861	694	2	0	2	0.00
SOG	07/2026	CHF 345,428	$ 426,972	0	(1,253)	(1,253)	(0.03)
	08/2026	$ 426,972	CHF 344,188	1,257	0	1,257	0.03
SSB	07/2026	429,148	337,394	8	(10,890)	(10,882)	(0.28)
UAG	07/2026	901	716	0	(14)	(14)	0.00
WST	07/2026	CHF 343,795	$ 425,812	0	(389)	(389)	(0.01)
	08/2026	$ 425,812	CHF 342,565	397	0	397	0.01
				$ 1,675	$ (37,864)	$ (36,189)	(0.93)

As at 30 June 2026, the Institutional GBP (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 9	$ 6	$ 0	$ 0	$ 0	0.00
	07/2026	CAD 1	0	0	0	0	0.00
	07/2026	$ 24	AUD 34	0	(1)	(1)	0.00
	07/2026	3	NZD 5	0	0	0	0.00
	08/2026	6	AUD 9	0	0	0	0.00
	08/2026	0	CAD 1	0	0	0	0.00
BOA	07/2026	CLP 380	$ 0	0	0	0	0.00
	07/2026	CNH 7	1	0	0	0	0.00
	07/2026	¥ 0	0	0	0	0	0.00
	07/2026	KRW 26,007	17	0	0	0	0.00
	07/2026	$ 1	CAD 2	0	0	0	0.00
	07/2026	0	CLP 380	0	0	0	0.00
	07/2026	9	€ 8	0	0	0	0.00
	07/2026	5	¥ 774	0	0	0	0.00
	07/2026	0	MXN 1	0	0	0	0.00
	07/2026	0	NOK 2	0	0	0	0.00
	08/2026	MXN 1	$ 0	0	0	0	0.00
	08/2026	$ 0	CLP 380	0	0	0	0.00
	08/2026	17	KRW 26,004	0	0	0	0.00
BPS	07/2026	CAD 0	$ 0	0	0	0	0.00
	07/2026	€ 2	2	0	0	0	0.00
	07/2026	HUF 416	1	0	0	0	0.00
	07/2026	$ 53	CNH 361	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	64	£	48	$ 0	$ (1)	$ (1)	0.00
	07/2026		16	¥	2,618	0	0	0	0.00
	07/2026		7	THB	214	0	0	0	0.00
	08/2026		1	HUF	417	0	0	0	0.00
BRC	07/2026		6	MXN	97	0	0	0	0.00
	07/2026		0	NZD	0	0	0	0	0.00
	08/2026	MXN	97	$	6	0	0	0	0.00
CBK	07/2026	PEN	4		1	0	0	0	0.00
	07/2026	$	0	CLP	380	0	0	0	0.00
	07/2026		1	DKK	5	0	0	0	0.00
	07/2026		7	IDR	119,829	0	0	0	0.00
	07/2026		0	PEN	1	0	0	0	0.00
	07/2026		6	SEK	59	0	0	0	0.00
	08/2026		1	PEN	4	0	0	0	0.00
CIB	07/2026		4	CNH	28	0	0	0	0.00
DUB	07/2026	CNY	157	$	23	0	0	0	0.00
	07/2026	$	0	AUD	0	0	0	0	0.00
	07/2026		0	NOK	4	0	0	0	0.00
FAR	07/2026	AUD	19	$	13	0	0	0	0.00
	07/2026	CLP	426		0	0	0	0	0.00
	07/2026	CNH	1,268		186	0	(1)	(1)	0.00
	07/2026	¥	20,239		125	1	0	1	0.00
	07/2026	MXN	104		6	0	0	0	0.00
	07/2026	NZD	0		0	0	0	0	0.00
	07/2026	SEK	35		4	0	0	0	0.00
	07/2026	$	1	AUD	2	0	0	0	0.00
	07/2026		53	CNH	359	0	0	0	0.00
	07/2026		2	¥	322	0	0	0	0.00
	07/2026		0	MXN	1	0	0	0	0.00
	07/2026		0	PEN	1	0	0	0	0.00
	07/2026		4	SGD	5	0	0	0	0.00
	08/2026		13	AUD	19	0	0	0	0.00
	08/2026		0	CLP	426	0	0	0	0.00
	08/2026		186	CNH	1,265	0	0	0	0.00
	08/2026		125	¥	20,186	0	(1)	(1)	0.00
	08/2026		6	MXN	104	0	0	0	0.00
	08/2026		0	NZD	0	0	0	0	0.00
	08/2026		4	SEK	35	0	0	0	0.00
GLM	07/2026	CAD	63	$	44	0	0	0	0.00
	07/2026	$	0	CLP	380	0	0	0	0.00
	08/2026		44	CAD	63	0	0	0	0.00
IND	07/2026	CLP	334	$	0	0	0	0	0.00
	07/2026	CNH	59		9	0	0	0	0.00
	07/2026	CZK	60		3	0	0	0	0.00
	07/2026	$	1	DKK	8	0	0	0	0.00
	07/2026		0	HKD	0	0	0	0	0.00
	07/2026		1	HUF	416	0	0	0	0.00
	08/2026		0	CLP	334	0	0	0	0.00
	08/2026		3	CZK	60	0	0	0	0.00
MBC	07/2026	AUD	9	$	6	0	0	0	0.00
	07/2026	DKK	16		3	0	0	0	0.00
	07/2026	€	17		20	0	0	0	0.00
	07/2026	IDR	119,829		7	0	0	0	0.00
	07/2026	NOK	16		2	0	0	0	0.00
	07/2026	NZD	5		3	0	0	0	0.00
	07/2026	SEK	21		2	0	0	0	0.00
	07/2026	$	0	AUD	0	0	0	0	0.00
	07/2026		8	CHF	7	0	0	0	0.00
	07/2026		9	€	8	0	0	0	0.00
	07/2026		1	£	1	0	0	0	0.00
	07/2026		3	ILS	9	0	0	0	0.00
	07/2026		39	¥	6,167	0	(1)	(1)	0.00
	07/2026		1	NOK	11	0	0	0	0.00
	07/2026		6	PLN	21	0	0	0	0.00
	08/2026		6	AUD	9	0	0	0	0.00
	08/2026		3	DKK	16	0	0	0	0.00
	08/2026		7	IDR	119,829	0	0	0	0.00
	08/2026		2	NOK	16	0	0	0	0.00
	08/2026		3	NZD	5	0	0	0	0.00
	08/2026		2	SEK	21	0	0	0	0.00
RYL	07/2026		0	CNH	0	0	0	0	0.00
SCX	07/2026	CNH	15	$	2	0	0	0	0.00
	07/2026	£	47		62	0	0	0	0.00
	07/2026	$	0	PEN	1	0	0	0	0.00
	08/2026		59	£	45	0	0	0	0.00
SOG	07/2026	CHF	7	$	8	0	0	0	0.00
	07/2026	€	318		362	0	(2)	(2)	0.00
	07/2026	£	2		3	0	0	0	0.00
	07/2026	MXN	111		6	0	0	0	0.00
	07/2026	SGD	5		4	0	0	0	0.00
	07/2026	$	0	AUD	0	0	0	0	0.00
	07/2026		87	CNH	586	0	0	0	0.00
	07/2026		3	CZK	60	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 1	DKK 9	$ 0	$ 0	$ 0	0.00
	07/2026	€ 374	€ 321	0	(8)	(8)	0.00
	07/2026	65	¥ 10,360	0	(2)	(2)	0.00
	07/2026	0	MXN 0	0	0	0	0.00
	07/2026	2	RON 9	0	0	0	0.00
	08/2026	8	CHF 7	0	0	0	0.00
	08/2026	362	€ 318	2	0	2	0.00
	08/2026	3	£ 2	0	0	0	0.00
	08/2026	6	MXN 111	0	0	0	0.00
	08/2026	4	SGD 5	0	0	0	0.00
SSB	07/2026	CAD 1	$ 0	0	0	0	0.00
	07/2026	MYR 29	7	0	0	0	0.00
	07/2026	$ 46	CAD 63	0	(1)	(1)	0.00
	07/2026	7	MYR 29	0	0	0	0.00
	08/2026	0	CAD 1	0	0	0	0.00
	08/2026	7	MYR 29	0	0	0	0.00
UAG	07/2026	PLN 21	$ 5	0	0	0	0.00
	07/2026	$ 17	KRW 26,001	0	(1)	(1)	0.00
	07/2026	7	MXN 115	0	0	0	0.00
	08/2026	5	PLN 21	0	0	0	0.00
				$ 3	$ (19)	$ (16)	0.00

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 4,439	$ 5,167	$ 92	$ 0	$ 92	0.00
BPS	07/2026	2,458	2,798	0	(11)	(11)	0.00
	07/2026	$ 366,535	€ 314,618	0	(6,832)	(6,832)	(0.18)
BSH	07/2026	€ 782	$ 910	15	0	15	0.00
	07/2026	$ 349,315	€ 299,601	0	(6,781)	(6,781)	(0.17)
CBK	07/2026	2,729	2,340	0	(54)	(54)	0.00
FAR	07/2026	€ 289,184	$ 329,814	0	(810)	(810)	(0.02)
	08/2026	$ 330,259	€ 289,184	809	0	809	0.02
MBC	07/2026	€ 323,181	$ 367,246	110	(2,357)	(2,247)	(0.06)
	07/2026	$ 3,641	€ 3,146	0	(44)	(44)	0.00
	08/2026	364,306	320,292	2,374	0	2,374	0.06
SOG	07/2026	€ 314,280	$ 357,493	0	(1,823)	(1,823)	(0.05)
	07/2026	$ 367,015	€ 314,618	0	(7,312)	(7,312)	(0.19)
	08/2026	357,978	314,280	1,819	0	1,819	0.05
				$ 5,219	$ (26,024)	$ (20,805)	(0.54)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 42,446	£ 31,616	$ 0	$ (483)	$ (483)	(0.01)
BOA	07/2026	37	28	0	0	0	0.00
BPS	07/2026	£ 28,013	$ 36,971	17	(226)	(209)	(0.01)
	07/2026	$ 46,871	£ 34,985	4	(442)	(438)	(0.01)
	08/2026	35,208	26,698	226	0	226	0.01
BRC	07/2026	£ 2,668	$ 3,527	0	(15)	(15)	0.00
CBK	07/2026	94	127	1	0	1	0.00
	07/2026	$ 73	£ 54	0	(1)	(1)	0.00
FAR	07/2026	£ 31	$ 41	0	0	0	0.00
	07/2026	$ 2,335	£ 1,736	0	(30)	(30)	0.00
	08/2026	41	31	0	0	0	0.00
JPM	07/2026	46,193	34,425	0	(503)	(503)	(0.02)
MBC	07/2026	£ 34	$ 46	0	0	0	0.00
	07/2026	$ 321	£ 241	0	(2)	(2)	0.00
MYI	07/2026	£ 742	$ 997	12	0	12	0.00
NSL	07/2026	5,484	7,217	0	(61)	(61)	0.00
	08/2026	$ 7,216	£ 5,484	62	0	62	0.00
SCX	07/2026	£ 34,182	$ 45,269	18	(118)	(100)	0.00
	07/2026	$ 249	£ 185	0	(3)	(3)	0.00
	08/2026	42,663	32,234	118	0	118	0.00
SOG	07/2026	£ 31,249	$ 41,280	0	(195)	(195)	(0.01)
	08/2026	$ 41,279	£ 31,249	195	0	195	0.01
SSB	07/2026	£ 721	$ 953	0	(4)	(4)	0.00
	08/2026	$ 953	£ 721	4	0	4	0.00
				$ 657	$ (2,083)	$ (1,426)	(0.04)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	NOK 96,790	$ 9,786	$ 5	$ 0	$ 5	0.00
	07/2026	$ 163,298	NOK 1,511,823	0	(10,520)	(10,520)	(0.27)
CBK	07/2026	237,310	2,198,352	0	(15,155)	(15,155)	(0.39)
DUB	07/2026	185,234	1,721,094	0	(11,307)	(11,307)	(0.29)
FAR	07/2026	NOK 2,398	$ 246	4	0	4	0.00
JPM	07/2026	1,829,854	184,865	0	(53)	(53)	0.00
	08/2026	$ 184,865	NOK 1,830,656	52	0	52	0.00
MBC	07/2026	NOK 2,351,567	$ 236,628	3	(1,016)	(1,013)	(0.03)
	07/2026	$ 179,957	NOK 1,668,375	0	(11,358)	(11,358)	(0.29)
	08/2026	236,599	2,352,326	1,013	0	1,013	0.03
MYI	07/2026	NOK 1,304	$ 138	6	0	6	0.00
	07/2026	$ 6,816	NOK 63,932	0	(355)	(355)	(0.01)
RYL	07/2026	223	2,065	0	(14)	(14)	0.00
SCX	07/2026	6,275	58,071	0	(406)	(406)	(0.01)
				$ 1,083	$ (50,184)	$ (49,101)	(1.26)

As at 30 June 2026, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	NZD 495	$ 280	$ 0	$ (2)	$ (2)	0.00
	07/2026	$ 8,555	NZD 14,645	0	(224)	(224)	(0.01)
	08/2026	280	495	2	0	2	0.00
BPS	07/2026	NZD 16,994	$ 9,570	0	(97)	(97)	0.00
	07/2026	$ 9,769	NZD 16,654	0	(295)	(295)	(0.01)
	08/2026	9,581	16,994	97	0	97	0.01
BSH	07/2026	NZD 858	$ 485	0	(3)	(3)	0.00
	08/2026	$ 485	NZD 858	3	0	3	0.00
FAR	07/2026	NZD 15,814	$ 8,997	2	0	2	0.00
	08/2026	$ 9,007	NZD 15,814	0	(1)	(1)	0.00
MBC	07/2026	NZD 15,280	$ 8,749	57	0	57	0.00
	08/2026	$ 8,758	NZD 15,280	0	(57)	(57)	0.00
RYL	08/2026	184	325	1	0	1	0.00
SOG	07/2026	8,848	15,123	0	(245)	(245)	(0.01)
UAG	07/2026	1,773	3,019	0	(55)	(55)	0.00
				$ 162	$ (979)	$ (817)	(0.02)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 16,864	SEK 155,958	$ 0	$ (749)	$ (749)	(0.02)
BPS	07/2026	SEK 242	$ 25	0	0	0	0.00
	07/2026	$ 1,059	SEK 10,087	0	(16)	(16)	0.00
CBK	07/2026	SEK 651	$ 69	2	0	2	0.00
	07/2026	$ 18,483	SEK 170,806	0	(835)	(835)	(0.02)
FAR	07/2026	SEK 102,872	$ 10,602	0	(28)	(28)	0.00
	08/2026	$ 10,602	SEK 102,690	28	0	28	0.00
MBC	07/2026	SEK 158,754	$ 16,317	8	(95)	(87)	0.00
	07/2026	$ 18,197	SEK 169,054	1	(730)	(729)	(0.02)
	08/2026	16,034	155,822	95	0	95	0.00
MYI	07/2026	SEK 646	$ 68	2	0	2	0.00
	07/2026	$ 201	SEK 1,888	0	(6)	(6)	0.00
RYL	07/2026	SEK 75	$ 8	0	0	0	0.00
SSB	08/2026	$ 240	SEK 2,334	1	0	1	0.00
				$ 137	$ (2,459)	$ (2,322)	(0.06)
Total OTC Financial Derivative Instruments						**$ (81,386)**	**(2.10)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	$ 44,600	$ (40,634)	(1.05)
2.000% due 01/08/2056	280,950	(224,320)	(5.78)
3.000% due 01/08/2056	8,300	(7,234)	(0.19)
3.500% due 01/08/2056	18,200	(16,501)	(0.42)
5.500% due 01/08/2056 (h)	35,350	(35,416)	(0.91)
5.500% due 01/09/2056	35,350	(35,388)	(0.91)
6.000% due 01/07/2056 (h)	13,600	(13,905)	(0.36)
6.000% due 01/09/2056	6,200	(6,313)	(0.16)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.500% due 01/08/2056	$ 64,000	$ (66,132)	(1.70)
Total Securities Sold Short		**$ (445,843)**	**(11.48)**
Total Investments		**$ 5,279,326**	**135.94**
Other Current Assets & Liabilities		**$ (1,395,763)**	**(35.94)**
Net Assets		**$ 3,883,563**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(i) Restricted Securities (31 December 2025: 0.17%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	$ 10,500	$ 10,482	0.27
Project Dorchester	4.610	04/01/2027	10/12/2025	1,979	1,944	0.05
RBC International	4.660	16/12/2028	18/11/2025	5,000	4,918	0.13
				$ 17,479	$ 17,344	0.45

(j) Securities with an aggregate fair value of $369,081 (31 December 2025: $424,928) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(k) Securities with an aggregate fair value of $86,851 (31 December 2025: $1,137) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2026.

Security with an aggregate fair value of $99 (31 December 2025: $Nil) and cash of $765 (31 December 2025: $Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $80 (31 December 2025: $Nil) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2026.

Cash of $95,239 (31 December 2025: $77,746) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $106,290 (31 December 2025: $18,940) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,746,389	$ 74,797	$ 5,821,186
Investment Funds	20,604	0	0	20,604
Repurchase Agreements	0	2,300	0	2,300
Financial Derivative Instruments[3]	2,351	(121,272)	0	(118,921)
Securities Sold Short	0	(445,843)	0	(445,843)
Totals	**$ 22,955**	**$ 5,181,574**	**$ 74,797**	**$ 5,279,326**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 6,020,381	$ 75,203	$ 6,095,584
Investment Funds	4,363	0	0	4,363
Repurchase Agreements	0	5,700	0	5,700
Financial Derivative Instruments[3]	8,650	(7,580)	0	1,070
Securities Sold Short	0	(408,961)	0	(408,961)
Totals	**$ 13,013**	**$ 5,609,540**	**$ 75,203**	**$ 5,697,756**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.760%	29/06/2026	06/07/2026	$ (3,294)	$ (3,294)	(0.09)
	3.780	30/06/2026	07/07/2026	(6,855)	(6,856)	(0.18)
BRC	2.050	17/06/2026	TBD(1)	€ (648)	(741)	(0.02)
	3.650	12/12/2025	TBD(1)	$ (4,827)	(4,926)	(0.13)
	3.700	29/06/2026	06/07/2026	(10,224)	(10,226)	(0.26)
	3.740	23/06/2026	07/07/2026	(3,171)	(3,173)	(0.08)
BSN	3.720	09/06/2026	15/07/2026	(3,085)	(3,092)	(0.08)
FAR	3.710	17/06/2026	13/07/2026	(89,271)	(89,400)	(2.30)
MYI	3.470	30/06/2026	14/07/2026	(1,286)	(1,286)	(0.03)
SCX	3.700	07/05/2026	TBD(1)	(773)	(778)	(0.02)
	3.700	13/05/2026	TBD(1)	(920)	(925)	(0.02)
	3.750	30/04/2026	TBD(1)	(779)	(784)	(0.02)
STR	3.740	30/06/2026	01/07/2026	(240,032)	(240,057)	(6.18)
Total Reverse Repurchase Agreements					**$ (365,538)**	**(9.41)**

(1) Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions(1)	% of Net Assets
BCY	3.730%	24/06/2026	01/07/2026	$ (5,913)	$ (5,918)	(0.15)
BPS	3.720	04/06/2026	02/07/2026	(10,381)	(10,410)	(0.27)
	3.730	16/06/2026	07/07/2026	(2,378)	(2,381)	(0.06)
MSC	3.720	22/06/2026	06/07/2026	(5,154)	(5,159)	(0.13)
	3.830	30/06/2026	01/07/2026	(15,808)	(15,810)	(0.41)
TDM	3.740	22/06/2026	06/07/2026	(20,990)	(21,009)	(0.54)
	3.790	30/06/2026	01/07/2026	(27,271)	(27,274)	(0.70)
Total Sale-Buyback Financing Transactions					**$ (87,961)**	**(2.26)**

(1) Payable for sale-buyback transactions includes $16 of deferred price drop.

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (2,894)	$ 3,360	$ 466	$ 4,372	$ (5,310)	$ (938)
BOA	(12,238)	12,730	492	(48)	(90)	(138)
BPS	16,558	(17,750)	(1,192)	3,359	(4,230)	(871)
BRC	1,337	(1,550)	(213)	6,171	(6,880)	(709)
BSH	(3,692)	4,690	998	3,800	(4,130)	(330)
CBK	(15,177)	17,160	1,983	4,521	(4,020)	501
DUB	(11,640)	12,240	600	(374)	520	146
FAR	1,184	(430)	754	2,046	(2,150)	(104)
GLM	(588)	120	(468)	5,283	(5,910)	(627)
IND	29	0	29	1,562	(2,580)	(1,018)
JPM	(12,287)	11,990	(297)	3,055	(4,110)	(1,055)
MBC	(23,142)	24,710	1,568	(10,870)	11,570	700
MYC	(665)	750	85	(732)	750	18
MYI	(1,342)	1,240	(102)	153	0	153
NSL	149	0	149	852	(890)	(38)
RYL	(123)	0	(123)	(10)	0	(10)
SCX	(523)	240	(283)	1,262	(1,630)	(368)
SOG	(6,452)	6,810	358	(5,402)	5,800	398
SSB	(7,192)	7,440	248	573	(410)	163
UAG	(2,695)	2,810	115	(430)	300	(130)
WST	7	0	7	3,560	(4,360)	(800)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	35.76	32.86
Transferable securities dealt in on another regulated market*	28.26	25.43
Other transferable securities	0.72	0.60

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Investment funds	0.23	0.04
Repurchase agreements	0.03	0.06
Financial derivative instruments dealt in on a regulated market	0.18	0.11
Centrally cleared financial derivative instruments	0.43	0.26
OTC financial derivative instruments	0.92	0.70
Other assets	33.47	39.94
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.29	0.28
Corporate Bonds & Notes	31.17	28.68
Municipal Bonds & Notes	N/A	0.09
U.S. Government Agencies	50.00	50.81
U.S. Treasury Obligations	11.82	10.94
Non-Agency Mortgage-Backed Securities	4.62	4.72
Asset-Backed Securities	5.45	4.71
Sovereign Issues	45.19	46.66
Short-Term Instruments	1.36	0.85
Investment Funds	0.53	0.11
Repurchase Agreements	0.06	0.14
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.23	0.16
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	(1.19)	(0.70)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.02
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.02)
Cross-Currency Swaps	0.07	0.02
Interest Rate Swaps	0.00	(0.01)
Forward Foreign Currency Contracts	1.00	(0.85)
Hedged Forward Foreign Currency Contracts	(3.14)	1.40
Securities Sold Short	(11.48)	(9.91)
Other Current Assets & Liabilities	(35.94)	(38.10)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Bank of Queensland Ltd.				
3.300% due 30/07/2029	€	2,200	$ 2,535	0.24
Canadian Imperial Bank of Commerce				
4.495% due 20/12/2027	AUD	9,200	6,337	0.60
National Australia Bank Ltd.				
3.146% due 05/02/2031	€	4,900	5,641	0.53
Westpac Banking Corp.				
3.131% due 15/04/2031		2,700	3,107	0.29
			17,620	1.66
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Project Cashmere				
4.543% due 30/12/2057 (b)	AUD	14,200	9,805	0.92
SOVEREIGN ISSUES				
Australia Government International Bond				
1.750% due 21/06/2051		1,300	463	0.04
New South Wales Treasury Corp.				
1.750% due 20/03/2034		3,000	1,639	0.15
2.000% due 08/03/2033		7,200	4,156	0.39
3.500% due 20/11/2037		2,000	1,156	0.11
Queensland Treasury Corp.				
1.500% due 20/08/2032		1,800	1,026	0.10
1.750% due 20/07/2034		3,000	1,616	0.15
2.000% due 22/08/2033		7,200	4,092	0.39
4.500% due 22/08/2035		4,400	2,884	0.27
5.250% due 21/07/2036		4,300	2,959	0.28
South Australian Government Financing Authority				
4.750% due 24/05/2035		1,500	1,006	0.10
Treasury Corp. of Victoria				
2.000% due 17/09/2035		2,300	1,211	0.11
2.000% due 20/11/2037		5,200	2,529	0.24
2.250% due 15/09/2033		8,400	4,837	0.46
2.250% due 20/11/2034		2,600	1,441	0.14
4.250% due 20/12/2032		2,300	1,533	0.14
			32,548	3.07
Total Australia			59,973	5.65
BELGIUM				
CORPORATE BONDS & NOTES				
Belfius Bank S.A.				
2.875% due 12/02/2031	€	1,800	2,053	0.19
ING Belgium S.A.				
3.000% due 15/02/2031		1,500	1,721	0.16
KBC Group NV				
5.796% due 19/01/2029	$	800	814	0.08
Total Belgium			4,588	0.43
BULGARIA				
SOVEREIGN ISSUES				
Bulgaria Government International Bond				
3.375% due 18/07/2035	€	800	892	0.08
4.125% due 18/07/2045		1,400	1,538	0.15
Total Bulgaria			2,430	0.23
CANADA				
CORPORATE BONDS & NOTES				
Bank of Nova Scotia				
3.084% due 17/06/2030		2,300	2,648	0.25
4.299% due 20/03/2028	$	5,000	5,000	0.47
Canadian Imperial Bank of Commerce				
4.876% due 14/01/2030		7,400	7,525	0.71
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028	€	800	909	0.09
Royal Bank of Canada				
4.305% due 03/11/2031	$	2,300	2,256	0.21
Toronto-Dominion Bank				
3.191% due 16/02/2029	€	3,100	3,575	0.34
			21,913	2.07
SOVEREIGN ISSUES				
Canada Government International Bond				
1.750% due 01/12/2053	CAD	1,050	$ 485	0.05
2.000% due 01/12/2051		650	326	0.03
2.750% due 01/03/2030		200	140	0.01
2.750% due 01/12/2048		400	241	0.02
Canadian Government Real Return Bond				
1.500% due 01/12/2044 (e)		1,017	701	0.07
CPPIB Capital, Inc.				
4.600% due 16/01/2030	AUD	1,300	899	0.09
Export Development Canada				
7.130% due 11/03/2029	INR	121,100	1,274	0.12
Ontario Teachers' Finance Trust				
0.900% due 20/05/2041	€	700	544	0.05
1.850% due 03/05/2032		3,300	3,533	0.33
Province of Ontario				
0.010% due 25/11/2030		2,300	2,322	0.22
4.150% due 02/06/2034	CAD	3,200	2,348	0.22
Province of Quebec				
3.600% due 01/09/2033		25,100	17,816	1.68
4.450% due 01/09/2034		1,200	895	0.08
PSP Capital, Inc.				
4.500% due 05/09/2031	AUD	4,900	3,336	0.31
			34,860	3.28
Total Canada			56,773	5.35
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
BlueMountain CLO Ltd.				
5.015% due 15/07/2031	$	204	204	0.02
CORPORATE BONDS & NOTES				
Gaci First Investment Co.				
4.750% due 14/02/2030		1,400	1,391	0.13
4.875% due 14/05/2029		1,700	1,695	0.16
5.000% due 29/01/2029		1,700	1,701	0.16
5.250% due 29/01/2030		3,400	3,432	0.32
5.250% due 29/01/2034		1,000	1,000	0.09
5.625% due 29/07/2034		1,200	1,229	0.12
QNB Finance Ltd.				
4.538% due 19/09/2027		5,200	5,199	0.49
4.875% due 30/01/2029		1,800	1,808	0.17
Sands China Ltd.				
5.400% due 08/08/2028		900	907	0.09
Suci Second Investment Co.				
6.000% due 25/10/2028		1,500	1,538	0.14
			19,900	1.87
SOVEREIGN ISSUES				
RAK Capital				
5.000% due 12/03/2035		1,600	1,614	0.15
Total Cayman Islands			21,718	2.04
CHILE				
SOVEREIGN ISSUES				
Chile Government International Bond				
4.850% due 22/01/2029		800	807	0.07
CHINA				
SOVEREIGN ISSUES				
China Development Bank				
2.630% due 08/01/2034	CNY	217,910	34,223	3.22
2.820% due 22/05/2033		166,770	26,440	2.49
China Government International Bond				
1.650% due 15/05/2035		40,600	5,974	0.56
1.900% due 15/07/2055		3,700	504	0.05
1.920% due 15/01/2055		11,500	1,578	0.15
2.190% due 25/09/2054		52,900	7,690	0.73
3.530% due 18/10/2051		29,100	5,354	0.50
Total China			81,763	7.70
COLOMBIA				
SOVEREIGN ISSUES				
Colombian TES				
7.250% due 18/10/2034	COP	1,976,000	$ 435	0.04
11.000% due 22/08/2029		10,866,700	3,059	0.29
11.750% due 24/01/2035		10,338,800	2,945	0.28
12.750% due 28/11/2040		10,957,200	3,316	0.31
13.250% due 09/02/2033		10,322,000	3,159	0.30
Total Colombia			12,914	1.22
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	1,500	1,804	0.17
6.001% due 16/01/2036		250	303	0.03
Total Costa Rica			2,107	0.20
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
Ceska sporitelna A/S				
3.224% due 19/05/2031		2,300	2,657	0.25
Komercni Banka A/S				
2.750% due 15/10/2030		1,900	2,150	0.20
Total Czech Republic			4,807	0.45
DENMARK				
CORPORATE BONDS & NOTES				
Danske Bank A/S				
2.456% due 04/06/2027		2,200	2,518	0.24
Jyske Realkredit A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/07/2050		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2047		0	0	0.00
Nordea Kredit Realkreditaktieselskab				
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		5,437	684	0.06
2.000% due 01/10/2047		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
Nykredit Realkredit A/S				
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2037		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		5,071	630	0.06
2.000% due 01/10/2047		0	0	0.00
2.000% due 01/10/2050		0	0	0.00
2.500% due 01/10/2036		0	0	0.00
2.500% due 01/10/2047		0	0	0.00
3.750% due 26/09/2033	€	900	1,027	0.10
Realkredit Danmark A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
2.000% due 01/10/2047		0	0	0.00
2.000% due 01/10/2053		0	0	0.00
2.500% due 01/04/2036		0	0	0.00
2.500% due 01/04/2047		0	0	0.00
Total Denmark			4,859	0.46
EGYPT				
SOVEREIGN ISSUES				
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	4,400	85	0.01
21.954% due 04/03/2028		104,900	2,070	0.19
Total Egypt			2,155	0.20
FINLAND				
CORPORATE BONDS & NOTES				
Danske Kiinnitysluottopankki Oyj				
2.750% due 17/11/2032	€	1,900	2,141	0.20
Nordea Kiinnitysluottopankki Oyj				
2.875% due 03/04/2029		2,300	2,636	0.25

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SP Kiinnitysluottopankki Oyj				
3.250% due 02/05/2031	€	800	$ 924	0.09
Total Finland			5,701	0.54
FRANCE				
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
5.497% due 20/05/2030	$	2,000	2,036	0.19
5.786% due 13/01/2033		2,400	2,480	0.23
Caisse de Refinancement de l'Habitat S.A.				
2.750% due 06/09/2030	€	3,700	4,202	0.40
2.875% due 25/03/2031		2,300	2,618	0.25
Cie de Financement Foncier S.A.				
3.000% due 24/04/2032		1,700	1,933	0.18
3.125% due 06/06/2030		800	921	0.09
Credit Agricole Home Loan SFH S.A.				
3.000% due 01/12/2030		1,200	1,376	0.13
Credit Agricole S.A.				
4.656% due 12/01/2032	$	1,000	984	0.09
			16,550	1.56
SOVEREIGN ISSUES				
Agence Francaise de Developpement				
1.125% due 02/03/2037	€	2,900	2,538	0.24
France Government International Bond				
2.700% due 25/02/2031		5,500	6,220	0.59
2.750% due 25/02/2030		20,900	23,821	2.24
			32,579	3.07
Total France			49,129	4.63
GERMANY				
ASSET-BACKED SECURITIES				
SC Germany S.A.				
2.863% due 14/05/2036		1,400	1,602	0.15
CORPORATE BONDS & NOTES				
Commerzbank AG				
2.500% due 25/02/2028		5,000	5,696	0.54
Total Germany			7,298	0.69
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
4.000% due 25/07/2029		1,000	1,171	0.11
4.500% due 16/06/2034		500	599	0.06
Magyar Export-Import Bank				
4.500% due 27/11/2031		1,200	1,411	0.13
Total Hungary			3,181	0.30
IRELAND				
ASSET-BACKED SECURITIES				
Aurium CLO DAC				
2.973% due 16/01/2031		863	988	0.09
Black Diamond CLO DAC				
3.263% due 15/05/2032		185	212	0.02
BNPP AM Euro CLO DAC				
3.014% due 22/07/2032		1,958	2,238	0.21
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		500	572	0.05
3.285% due 23/01/2039		2,000	2,290	0.22
Dryden Euro CLO DAC				
2.864% due 15/04/2033		370	424	0.04
3.143% due 15/05/2034		333	381	0.04
Euro-Galaxy CLO DAC				
2.995% due 25/07/2035		3,193	3,645	0.34
Harvest CLO DAC				
3.054% due 15/01/2032		1,199	1,372	0.13
3.154% due 21/10/2034		2,200	2,517	0.24
ICG Euro CLO DAC				
3.455% due 26/01/2038		2,200	2,518	0.24
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		2,170	2,483	0.23
Margay CLO DAC				
3.439% due 15/07/2037		900	1,030	0.10
OCP Euro CLO DAC				
3.513% due 15/04/2037	€	1,900	$ 2,172	0.20
Providus CLO DAC				
3.189% due 20/05/2034		900	1,030	0.10
3.374% due 15/07/2038		2,200	2,516	0.24
Sound Point Euro CLO Funding DAC				
2.985% due 25/05/2034		4,498	5,140	0.48
Tikehau CLO DAC				
3.483% due 20/04/2038		900	1,030	0.10
Toro European CLO DAC				
3.093% due 15/02/2034		1,600	1,831	0.17
3.155% due 25/07/2034		1,077	1,233	0.12
3.474% due 15/04/2037		4,400	5,036	0.47
			40,658	3.83
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Kinbane DAC				
3.378% due 24/08/2075		1,747	2,001	0.19
Total Ireland			42,659	4.02
ISRAEL				
SOVEREIGN ISSUES				
Israel Government International Bond				
4.500% due 17/01/2033	$	500	483	0.05
5.000% due 30/10/2026	€	5,400	6,216	0.58
5.375% due 12/03/2029	$	700	707	0.07
5.375% due 19/02/2030		200	203	0.02
5.500% due 12/03/2034		1,200	1,218	0.11
5.625% due 19/02/2035		3,300	3,378	0.32
5.750% due 12/03/2054		600	574	0.05
Total Israel			12,779	1.20
ITALY				
ASSET-BACKED SECURITIES				
Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	2,200	2,520	0.24
CORPORATE BONDS & NOTES				
Banca Monte dei Paschi di Siena SpA				
6.750% due 05/09/2027		700	806	0.08
Intesa Sanpaolo SpA				
6.625% due 20/06/2033	$	600	651	0.06
			1,457	0.14
SOVEREIGN ISSUES				
Italy Government International Bond				
6.000% due 04/08/2028	£	100	136	0.01
Total Italy			4,113	0.39
JAPAN				
CORPORATE BONDS & NOTES				
Sumitomo Mitsui Banking Corp.				
0.409% due 07/11/2029	€	1,800	1,891	0.18
Sumitomo Mitsui Financial Group, Inc.				
5.246% due 08/07/2036	$	2,500	2,503	0.23
Sumitomo Mitsui Trust Bank Ltd.				
0.010% due 15/10/2027	€	2,000	2,202	0.21
			6,596	0.62
SOVEREIGN ISSUES				
Japan Government International Bond				
0.100% due 10/03/2028 (e)	¥	1,100,611	6,799	0.64
0.400% due 20/06/2029		320,000	1,905	0.18
0.400% due 20/06/2040		690,000	2,920	0.27
0.500% due 20/03/2049		334,000	1,036	0.10
0.700% due 20/12/2048		968,000	3,209	0.30
0.700% due 20/12/2050		270,000	836	0.08
0.700% due 20/03/2051		270,000	829	0.08
0.700% due 20/09/2051		660,000	1,989	0.19
1.600% due 20/12/2053		150,000	564	0.05
1.800% due 20/09/2044		650,000	3,080	0.29
1.800% due 20/03/2054		56,800	225	0.02
2.000% due 20/12/2044		1,515,000	7,392	0.70
2.100% due 20/09/2054		270,000	1,146	0.11
2.200% due 20/06/2054		229,000	998	0.09
2.200% due 20/03/2064	¥	557,000	$ 2,314	0.22
2.700% due 20/09/2045		200,000	1,081	0.10
3.200% due 20/09/2055		200,000	1,080	0.10
3.700% due 20/03/2056		140,050	833	0.08
			38,236	3.60
Total Japan			44,832	4.22
KAZAKHSTAN				
SOVEREIGN ISSUES				
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	231,000	503	0.05
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.016% due 09/10/2028	$	2,200	2,172	0.21
4.136% due 09/10/2030		1,200	1,178	0.11
4.804% due 20/04/2033 (j)		2,800	2,795	0.26
Total Kuwait			6,145	0.58
LUXEMBOURG				
CORPORATE BONDS & NOTES				
CIMA Luxembourg SARL				
4.979% due 01/04/2027 (j)	€	1,900	2,187	0.21
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	6,700	6,735	0.63
Total Luxembourg			8,922	0.84
MALAYSIA				
CORPORATE BONDS & NOTES				
Petronas Capital Ltd.				
2.480% due 28/01/2032		400	357	0.03
3.500% due 21/04/2030		400	385	0.04
4.550% due 21/04/2050		300	263	0.02
4.800% due 21/04/2060		300	266	0.03
			1,271	0.12
SOVEREIGN ISSUES				
Malaysia Government International Bond				
2.632% due 15/04/2031	MYR	4,500	1,067	0.10
3.519% due 20/04/2028		44,429	10,958	1.03
3.582% due 15/07/2032		2,040	503	0.05
Malaysia Government Investment Issue				
4.193% due 07/10/2032		11,010	2,807	0.26
			15,335	1.44
Total Malaysia			16,606	1.56
MEXICO				
SOVEREIGN ISSUES				
Mexico Government International Bond				
4.000% due 15/03/2115	€	400	314	0.03
MULTINATIONAL				
CORPORATE BONDS & NOTES				
Preferred Term Securities Ltd.				
4.329% due 23/06/2035	$	284	277	0.03
NETHERLANDS				
CORPORATE BONDS & NOTES				
ABN AMRO Bank NV				
2.500% due 02/10/2029	€	1,900	2,155	0.20
5.515% due 03/12/2035	$	1,600	1,627	0.15
ASN Bank NV				
3.000% due 26/03/2031	€	1,500	1,716	0.16
ENEL Finance International NV				
3.375% due 23/07/2028		800	922	0.09
ING Bank NV				
3.125% due 08/04/2031		2,300	2,654	0.25
ING Groep NV				
4.000% due 12/02/2035		1,000	1,171	0.11

Schedule of Investments Global Bond Ex-US Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.550% due 19/03/2035	$	400	$ 407	0.04
Total Netherlands			10,652	1.00
NEW ZEALAND				
SOVEREIGN ISSUES				
New Zealand Government International Bond				
1.500% due 15/05/2031	NZD	600	306	0.03
NORWAY				
CORPORATE BONDS & NOTES				
SR-Boligkreditt A/S				
3.125% due 19/02/2032	€	1,700	1,962	0.19
SOVEREIGN ISSUES				
Kommunalbanken A/S				
1.900% due 19/01/2027	AUD	1,600	1,092	0.10
Total Norway			3,054	0.29
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	3,147	1,015	0.09
SOVEREIGN ISSUES				
Peru Government International Bond				
5.400% due 12/08/2034		100	28	0.00
6.150% due 12/08/2032		900	286	0.03
6.850% due 12/08/2035		33,000	10,185	0.96
6.900% due 12/08/2037		7,000	2,104	0.20
6.950% due 12/08/2031		3,761	1,255	0.12
7.300% due 12/08/2033		21,500	7,064	0.66
7.600% due 12/08/2039		4,900	1,544	0.15
			22,466	2.12
Total Peru			23,481	2.21
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
5.500% due 04/04/2053	$	400	379	0.03
PORTUGAL				
CORPORATE BONDS & NOTES				
Banco Espirito Santo S.A.				
4.000% due 21/01/2019 ^	€	400	108	0.01
4.750% due 15/01/2018 ^		700	188	0.02
Total Portugal			296	0.03
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
2.250% due 12/07/2031	$	400	356	0.03
4.625% due 23/06/2029		600	596	0.06
			952	0.09
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033		1,700	1,709	0.16
Total Qatar			2,661	0.25
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
1.750% due 13/07/2030	€	1,000	1,039	0.10
2.124% due 16/07/2031		400	408	0.04
5.000% due 27/09/2026		1,247	1,432	0.13
5.125% due 24/09/2031		1,500	1,754	0.16
5.250% due 10/03/2030		1,500	1,782	0.17
Total Romania			6,415	0.60
SAUDI ARABIA				
SOVEREIGN ISSUES				
Saudi Arabia Government International Bond				
3.250% due 22/10/2030	$	400	377	0.04
3.375% due 05/03/2032	€	1,400	$ 1,581	0.15
4.750% due 16/01/2030	$	1,400	1,398	0.13
5.375% due 13/01/2031		2,000	2,042	0.19
Total Saudi Arabia			5,398	0.51
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
1.000% due 23/09/2028	€	600	647	0.06
2.050% due 23/09/2036		900	818	0.08
Total Serbia			1,465	0.14
SINGAPORE				
CORPORATE BONDS & NOTES				
DBS Bank Ltd.				
4.297% due 14/05/2027	£	4,200	5,584	0.53
Maybank Singapore Ltd.				
3.439% due 07/06/2027	€	3,700	4,258	0.40
Total Singapore			9,842	0.93
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
6.250% due 31/03/2036	ZAR	10,100	528	0.05
8.000% due 31/01/2030		43,100	2,652	0.25
8.500% due 31/01/2037		19,000	1,155	0.11
8.750% due 28/02/2048		11,700	702	0.07
8.875% due 28/02/2035		227,400	14,378	1.35
9.000% due 31/01/2040		23,200	1,432	0.13
10.500% due 21/12/2026		13,400	830	0.08
Total South Africa			21,677	2.04
SOUTH KOREA				
CORPORATE BONDS & NOTES				
KEB Hana Bank				
2.875% due 23/01/2028	€	5,700	6,515	0.62
SOVEREIGN ISSUES				
Korea Housing Finance Corp.				
3.124% due 18/03/2029		1,800	2,066	0.19
Korea Mine Rehabilitation & Mineral Resources Corp.				
4.875% due 13/04/2031	$	2,000	2,015	0.19
South Korea Government International Bond				
2.625% due 10/06/2028	KRW	15,383,190	9,753	0.92
			13,834	1.30
Total South Korea			20,349	1.92
SPAIN				
CORPORATE BONDS & NOTES				
Banco Santander S.A.				
6.607% due 07/11/2028	$	1,000	1,045	0.10
SOVEREIGN ISSUES				
Autonomous Community of Catalonia				
4.220% due 26/04/2035	€	400	476	0.05
Spain Government International Bond				
1.450% due 30/04/2029		1,079	1,195	0.11
2.400% due 31/05/2028		5,450	6,208	0.58
3.150% due 30/04/2035		5,260	5,987	0.56
3.200% due 31/10/2035		2,400	2,733	0.26
3.400% due 31/10/2036		1,000	1,149	0.11
3.450% due 31/10/2034		12,320	14,379	1.35
3.500% due 31/05/2029		4,600	5,383	0.51
5.250% due 06/04/2029	£	500	674	0.06
			38,184	3.59
Total Spain			39,229	3.69
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Council of Europe Development Bank				
4.375% due 09/01/2028		2,300	3,061	0.29
Inter-American Development Bank				
2.500% due 14/04/2027	AUD	1,300	$ 886	0.08
			3,947	0.37
SOVEREIGN ISSUES				
European Union				
3.250% due 12/12/2036	€	3,100	3,527	0.33
3.375% due 12/12/2035		4,900	5,683	0.54
3.625% due 12/12/2040		500	570	0.05
3.750% due 12/10/2045		4,200	4,741	0.45
			14,521	1.37
Total Supranational			18,468	1.74
SWEDEN				
CORPORATE BONDS & NOTES				
EQT AB				
2.375% due 06/04/2028		700	790	0.07
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS Group AG				
3.869% due 12/01/2029	$	1,150	1,137	0.11
4.194% due 01/04/2031		400	391	0.04
4.282% due 09/01/2028		450	448	0.04
6.327% due 22/12/2027		1,100	1,109	0.10
UBS Switzerland AG				
2.583% due 23/09/2027	€	4,000	4,560	0.43
3.304% due 05/03/2029		3,000	3,466	0.33
Total Switzerland			11,111	1.05
THAILAND				
SOVEREIGN ISSUES				
Thailand Government International Bond				
2.700% due 17/06/2040	THB	266,876	8,241	0.78
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Abu Dhabi Developmental Holding Co. PJSC				
4.500% due 06/05/2030	$	200	199	0.02
5.000% due 06/05/2035		600	591	0.06
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		1,000	1,000	0.09
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		2,700	2,704	0.25
MDGH GMTN RSC Ltd.				
5.500% due 28/04/2033		500	513	0.05
			5,007	0.47
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		2,800	2,791	0.26
Total United Arab Emirates			7,798	0.73
UNITED KINGDOM				
ASSET-BACKED SECURITIES				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	1,400	1,859	0.17
CORPORATE BONDS & NOTES				
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	1,400	1,603	0.15
Barclays PLC				
8.875% due 15/09/2027 (f)(h)	£	600	826	0.08
9.250% due 15/09/2028 (f)(h)		200	282	0.03
HSBC Holdings PLC				
4.041% due 13/03/2028	$	300	299	0.03
4.583% due 19/06/2029		1,300	1,296	0.12
4.856% due 23/05/2033	€	1,800	2,193	0.21
Lloyds Banking Group PLC				
5.250% due 04/10/2030	£	2,400	3,220	0.30
5.462% due 05/01/2028	$	1,200	1,206	0.11
5.590% due 26/11/2035		500	510	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.875% due 27/06/2029 (f)(h)	£	200	$ 277	0.03
NatWest Group PLC				
5.778% due 01/03/2035	$	2,000	2,075	0.19
NatWest Markets PLC				
4.174% due 06/11/2028		2,300	2,277	0.21
Santander UK Group Holdings PLC				
7.482% due 29/08/2029	£	1,700	2,371	0.22
Santander UK PLC				
3.000% due 12/03/2029	€	3,300	3,784	0.36
4.496% due 12/12/2027	$	3,900	3,912	0.37
TP ICAP Finance PLC				
2.625% due 18/11/2028	£	700	876	0.08
TSB Bank PLC				
3.319% due 05/03/2029	€	1,300	1,499	0.14
Vmed O2 UK Financing PLC				
5.625% due 15/04/2032		2,800	2,822	0.27
6.750% due 15/01/2033	$	400	339	0.03
			31,667	2.98
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Aldbrook Mortgage Transaction PLC				
4.587% due 18/02/2068	£	4,000	5,306	0.50
Auburn PLC				
4.586% due 20/07/2045		926	1,231	0.12
Braccan Mortgage Funding PLC				
4.607% due 17/01/2068		900	1,197	0.11
Elstree PLC				
4.454% due 21/01/2065		3,519	4,668	0.44
4.475% due 21/10/2065		2,630	3,486	0.33
Eurosail PLC				
4.816% due 13/06/2045		97	129	0.01
Harbour PLC				
4.797% due 28/10/2054		926	1,233	0.12
Harvest Funding PLC				
4.643% due 15/11/2069		1,400	1,859	0.17
Hops Hill PLC				
4.570% due 21/06/2058 (b)		4,000	5,314	0.50
4.614% due 21/04/2056		880	1,168	0.11
Mansard Mortgages PLC				
4.516% due 15/12/2049		131	174	0.02
Newgate Funding PLC				
3.001% due 15/12/2050	€	209	238	0.02
Polaris PLC				
4.554% due 27/10/2069	£	1,891	2,510	0.24
RMAC PLC				
4.947% due 15/02/2047		1,567	2,080	0.20
Stratton Mortgage Funding PLC				
4.721% due 25/06/2049		818	1,086	0.10
Towd Point Mortgage Funding PLC				
4.584% due 20/04/2051		1,866	2,477	0.23
Tower Bridge Funding PLC				
4.497% due 20/01/2073		991	1,314	0.12
Winchester PLC				
4.637% due 21/10/2056		1,823	2,422	0.23
			37,892	3.57
SOVEREIGN ISSUES				
United Kingdom Gilt				
0.625% due 22/10/2050		2,700	1,267	0.12
1.250% due 31/07/2051		3,500	1,973	0.19
1.500% due 31/07/2053		1,600	932	0.09
1.750% due 22/01/2049		2,200	1,525	0.15
3.250% due 22/01/2044		1,700	1,722	0.16
4.375% due 07/03/2030		18,100	24,133	2.27
5.250% due 31/01/2041		500	670	0.06
5.375% due 31/01/2056		1,000	1,308	0.12
			33,530	3.16
Total United Kingdom			104,948	9.88
UNITED STATES				
ASSET-BACKED SECURITIES				
Amortizing Residential Collateral Trust				
4.463% due 25/10/2031	$	1	1	0.00
Asset-Backed Funding Certificates Trust				
4.463% due 25/06/2034		58	56	0.01
Bear Stearns Asset-Backed Securities Trust				
4.378% due 25/02/2036	$	1,143	$ 1,137	0.11
Citigroup Mortgage Loan Trust, Inc.				
4.083% due 25/12/2036		1,513	846	0.08
Countrywide Asset-Backed Certificates Trust, Inc.				
4.043% due 25/06/2037		915	856	0.08
4.043% due 25/07/2037		251	231	0.02
4.443% due 25/12/2036		8	7	0.00
Credit Suisse First Boston Mortgage Securities Corp.				
4.049% due 25/01/2032		1	1	0.00
IndyMac Home Equity Mortgage Loan Asset-Backed Trust				
4.270% due 25/03/2035		1,109	1,081	0.10
Long Beach Mortgage Loan Trust				
4.063% due 25/05/2036		989	515	0.05
Massachusetts Educational Financing Authority				
4.880% due 25/04/2038		32	32	0.00
MASTR Asset-Backed Securities Trust				
4.083% due 25/08/2036		4,755	1,621	0.15
4.243% due 25/10/2036		1,506	1,357	0.13
Merrill Lynch Mortgage Investors Trust				
3.923% due 25/09/2037		4	1	0.00
4.003% due 25/02/2037		2,797	770	0.07
Morgan Stanley ABS Capital, Inc. Trust				
3.863% due 25/11/2036		971	539	0.05
4.013% due 25/07/2036		74	67	0.01
New Century Home Equity Loan Trust				
3.306% due 20/06/2031		208	187	0.02
Option One Mortgage Loan Trust				
4.043% due 25/01/2037		462	302	0.03
4.043% due 25/02/2037		1,699	1,123	0.10
Securitized Asset-Backed Receivables LLC Trust				
3.883% due 25/12/2036		13	3	0.00
Soundview Home Loan Trust				
4.168% due 25/12/2036		1,652	1,623	0.15
4.263% due 25/11/2036		1,518	1,460	0.14
Texas Natural Gas Securitization Finance Corp.				
5.102% due 01/04/2035		316	321	0.03
Wells Fargo Home Equity Asset-Backed Securities Trust				
4.108% due 25/01/2037		1,209	1,209	0.11
			15,346	1.44
CORPORATE BONDS & NOTES				
American Express Co.				
3.433% due 20/05/2032	€	2,300	2,635	0.25
Athene Global Funding				
3.204% due 23/02/2027		2,300	2,635	0.25
5.339% due 15/01/2027	$	3,500	3,513	0.33
Bank of America Corp.				
3.261% due 28/01/2031	€	1,600	1,828	0.17
5.202% due 25/04/2029	$	2,400	2,423	0.23
5.464% due 09/05/2036		2,500	2,552	0.24
5.511% due 24/01/2036		1,200	1,226	0.12
Beignet Investor LLC				
6.581% due 30/05/2049		9,800	10,002	0.94
Brown & Brown, Inc.				
4.900% due 23/06/2030		1,700	1,698	0.16
Doctors Co. An Interinsurance Exchange				
4.500% due 18/01/2032		200	186	0.02
Ford Motor Credit Co. LLC				
2.900% due 16/02/2028		700	676	0.06
GA Global Funding Trust				
2.250% due 06/01/2027		600	593	0.06
Glencore Funding LLC				
5.371% due 04/04/2029		2,000	2,032	0.19
Goldman Sachs Group, Inc.				
3.984% due 18/12/2036	€	700	802	0.08
4.692% due 23/10/2030	$	900	896	0.08
5.207% due 28/01/2031		3,200	3,235	0.30
5.536% due 28/01/2036		1,000	1,016	0.10
5.727% due 25/04/2030		2,900	2,973	0.28
JPMorgan Chase & Co.				
4.430% due 24/01/2029		2,100	2,108	0.20
4.898% due 22/01/2037		2,600	2,533	0.24
5.502% due 24/01/2036		2,500	2,556	0.24
Lehman Brothers Holdings, Inc.				
1.000% due 26/09/2020 ^		1,400	1	0.00
1.000% due 31/12/2020 ^		700	$ 0	0.00
1.000% due 24/01/2049 ^		600	0	0.00
7.875% due 08/05/2018 ^	£	1,800	8	0.00
Morgan Stanley				
3.149% due 07/11/2031	€	1,700	1,919	0.18
3.749% due 07/11/2036		1,700	1,918	0.18
3.790% due 21/03/2030		1,300	1,508	0.14
3.955% due 21/03/2035		200	232	0.02
4.654% due 13/04/2028	$	3,100	3,110	0.29
4.654% due 18/10/2030		1,100	1,094	0.10
5.042% due 19/07/2030		900	906	0.08
5.831% due 19/04/2035		2,200	2,283	0.21
Morgan Stanley Bank N.A.				
5.504% due 26/05/2028		1,800	1,815	0.17
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		100	97	0.01
3.950% due 01/12/2047		100	73	0.01
4.250% due 15/03/2046		300	233	0.02
4.300% due 15/03/2045		100	79	0.01
4.550% due 01/07/2030		200	197	0.02
PacifiCorp				
5.300% due 15/02/2031		800	812	0.08
Philip Morris International, Inc.				
4.875% due 13/02/2029		800	806	0.08
5.125% due 13/02/2031		800	815	0.08
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		5,300	5,285	0.50
Southern Co.				
1.875% due 15/09/2081	€	500	562	0.05
Wells Fargo & Co.				
4.410% due 24/01/2028	$	4,700	4,709	0.44
4.700% due 22/04/2028		2,300	2,310	0.22
4.892% due 15/09/2036		2,000	1,952	0.18
4.897% due 25/07/2033		200	199	0.02
4.960% due 23/01/2037		900	879	0.08
5.211% due 03/12/2035		2,100	2,097	0.20
			84,017	7.91
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Adjustable Rate Mortgage Trust				
4.570% due 25/09/2035		6	5	0.00
American Home Mortgage Assets Trust				
3.953% due 25/05/2046		138	124	0.01
4.684% due 25/10/2046		747	488	0.05
Banc of America Funding Trust				
4.074% due 20/02/2047		440	419	0.04
4.353% due 20/10/2046		59	48	0.01
4.727% due 20/01/2047		23	20	0.00
Bear Stearns Adjustable Rate Mortgage Trust				
3.803% due 25/08/2033		2	2	0.00
4.000% due 25/05/2034		6	5	0.00
4.015% due 25/05/2047		97	87	0.01
5.461% due 25/10/2033		3	3	0.00
Bear Stearns ALT-A Trust				
4.394% due 25/11/2036		334	165	0.02
4.486% due 25/11/2035		79	59	0.01
4.642% due 25/09/2035		196	101	0.01
Bear Stearns Structured Products, Inc. Trust				
3.918% due 26/12/2046		278	216	0.02
Chase Mortgage Finance Trust				
4.763% due 25/07/2037		32	25	0.00
Citigroup Mortgage Loan Trust, Inc.				
4.445% due 25/09/2037		166	160	0.02
4.669% due 25/08/2035		152	142	0.01
5.860% due 25/09/2035		5	5	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates				
4.405% due 25/09/2035		218	210	0.02
CitiMortgage Alternative Loan Trust				
4.363% due 25/02/2037		1,411	1,202	0.11
Countrywide Alternative Loan Trust				
3.934% due 20/02/2047		563	460	0.04
4.113% due 25/05/2037		66	20	0.00
4.174% due 20/07/2046		121	106	0.01
4.437% due 25/02/2037		77	69	0.01
5.244% due 25/11/2035		33	31	0.00
5.250% due 25/06/2035		13	9	0.00
5.303% due 25/11/2035		103	96	0.01
5.784% due 25/11/2035		13	13	0.00

Schedule of Investments Global Bond Ex-US Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.794% due 20/10/2035	$ 922	$ 660	0.06
6.000% due 25/07/2037	1,960	974	0.09
6.250% due 25/08/2037	49	21	0.00
6.500% due 25/06/2036	151	72	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
4.223% due 25/05/2035	14	12	0.00
4.403% due 25/03/2035	71	68	0.01
4.423% due 25/02/2035	34	33	0.00
4.523% due 25/09/2034	2	2	0.00
4.669% due 25/11/2034	3	3	0.00
6.000% due 25/02/2037	876	363	0.03
Countrywide Home Loan Reperforming REMIC Trust			
4.103% due 25/06/2035	40	39	0.00
Deutsche ALT-A Securities Mortgage Loan Trust			
4.003% due 25/08/2036	296	279	0.03
Deutsche ALT-B Securities Mortgage Loan Trust			
3.863% due 25/10/2036	3	2	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
4.274% due 19/08/2045	37	33	0.00
4.394% due 19/07/2045	2	0	0.00
First Horizon Mortgage Pass-Through Trust			
5.737% due 25/08/2035	11	7	0.00
GreenPoint Mortgage Funding Trust			
4.303% due 25/11/2045	7	7	0.00
GSR Mortgage Loan Trust			
5.270% due 25/03/2033	2	2	0.00
HarborView Mortgage Loan Trust			
4.594% due 19/12/2036	88	82	0.01
5.744% due 19/10/2035	347	159	0.02
IndyMac Mortgage Loan Trust			
3.655% due 25/03/2036	454	331	0.03
4.355% due 25/12/2034	6	6	0.00
JPMorgan Alternative Loan Trust			
4.243% due 25/10/2036	179	167	0.02
5.500% due 25/11/2036	2	1	0.00
JPMorgan Mortgage Trust			
3.927% due 27/07/2037	110	103	0.01
5.293% due 25/02/2036	61	38	0.00
5.326% due 25/11/2033	1	1	0.00
MASTR Alternative Loan Trust			
4.163% due 25/03/2036	86	7	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.180% due 15/12/2030	3	3	0.00
Merrill Lynch Alternative Note Asset Trust			
3.983% due 25/03/2037	5,615	1,295	0.12
Residential Accredit Loans, Inc. Trust			
3.870% due 25/11/2037	601	505	0.05
3.913% due 25/02/2047	161	48	0.00
4.063% due 25/06/2037	219	216	0.02
4.083% due 25/03/2047	599	572	0.05
4.123% due 25/07/2036	1,039	307	0.03
4.123% due 25/06/2046	792	158	0.02
4.563% due 25/10/2045	54	37	0.00
6.000% due 25/06/2036	271	225	0.02
Residential Funding Mortgage Securities, Inc. Trust			
5.392% due 25/09/2035	34	21	0.00
6.500% due 25/03/2032	0	0	0.00
Sequoia Mortgage Trust			
4.015% due 20/07/2037	347	264	0.03
4.454% due 20/07/2033	6	6	0.00
Structured Adjustable Rate Mortgage Loan Trust			
5.589% due 25/04/2034	1	1	0.00
5.923% due 25/02/2034	6	6	0.00
Structured Asset Mortgage Investments Trust			
4.083% due 25/01/2037	797	731	0.07
4.143% due 25/07/2046	256	182	0.02
4.183% due 25/05/2036	115	74	0.01
4.203% due 25/05/2036	475	399	0.04
4.334% due 19/07/2034	2	2	0.00
4.454% due 19/03/2034	1	1	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
4.043% due 25/01/2036	133	113	0.01
4.053% due 25/10/2036	360	309	0.03
Thornburg Mortgage Securities Trust			
6.039% due 25/06/2047	33	30	0.00
Wachovia Mortgage Loan Trust LLC			
1.492% due 25/01/2037	$ 1,266	$ 425	0.04
WaMu Mortgage Pass-Through Certificates Trust			
3.667% due 25/06/2037	73	64	0.01
3.781% due 25/05/2037	266	241	0.02
3.978% due 27/02/2034	3	3	0.00
3.986% due 25/02/2037	511	483	0.05
4.054% due 25/09/2036	108	94	0.01
4.383% due 25/01/2045	7	7	0.00
4.744% due 25/02/2046	158	147	0.01
5.595% due 25/03/2034	1	1	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.684% due 25/07/2046	67	42	0.00
		14,774	1.39

U.S. GOVERNMENT AGENCIES

Fannie Mae			
2.944% due 25/07/2039	218	198	0.02
3.000% due 01/03/2060	581	502	0.05
3.500% due 01/01/2059	1,268	1,137	0.11
3.847% due 25/03/2034	1	1	0.00
3.877% due 25/08/2034	1	1	0.00
3.985% due 25/03/2036	2	2	0.00
4.142% due 25/06/2036	11	11	0.00
4.242% due 25/10/2040	25	25	0.00
4.788% due 25/03/2055	1,880	1,902	0.18
4.967% due 01/09/2044	24	25	0.00
5.717% due 01/12/2034	4	4	0.00
6.000% due 25/04/2043 - 25/07/2044	56	56	0.01
6.225% due 01/11/2034	21	22	0.00
Freddie Mac			
1.955% due 15/01/2038 (a)	141	6	0.00
4.114% due 15/01/2038	141	139	0.01
4.307% due 15/12/2037 - 15/07/2040	54	54	0.01
4.568% due 25/11/2054	2,574	2,595	0.24
4.608% due 25/08/2055	1,740	1,747	0.16
4.628% due 25/02/2055	307	310	0.03
4.742% due 25/05/2043	15	15	0.00
4.944% due 25/10/2044 - 25/02/2045	113	107	0.01
5.028% due 25/03/2055	3,306	3,343	0.31
6.522% due 01/09/2035	1	1	0.00
Ginnie Mae			
3.000% due 20/07/2046 - 20/11/2055	25,742	22,891	2.16
3.500% due 20/09/2052 - 20/01/2056	38,943	35,006	3.30
4.161% due 20/01/2068	366	366	0.03
4.241% due 20/02/2065	86	86	0.01
4.259% due 20/05/2074	461	462	0.04
4.361% due 20/04/2064	131	131	0.01
4.539% due 20/01/2074	785	797	0.08
Ginnie Mae, TBA			
2.500% due 01/07/2056	4,200	3,587	0.34
3.500% due 01/07/2056	500	449	0.04
6.500% due 01/07/2056 - 01/08/2056	37,100	38,438	3.62
Uniform Mortgage-Backed Security			
3.500% due 01/10/2034 - 01/10/2039	245	235	0.02
4.000% due 01/06/2050	506	479	0.05
5.500% due 01/06/2053 - 01/10/2053	15,220	15,355	1.45
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056	14,700	13,741	1.29
4.500% due 01/07/2056 - 01/08/2056	41,950	40,156	3.78
5.000% due 01/07/2056 - 01/08/2056	226,890	222,738	20.98
5.500% due 01/08/2056	12,700	12,724	1.20
6.500% due 01/07/2056	300	310	0.03
		420,154	39.57

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.375% due 15/11/2040	1,200	776	0.07
2.250% due 15/08/2049	1,450	902	0.08
3.000% due 15/02/2048 (k)	2,000	1,473	0.14
3.375% due 15/11/2048 (k)	4,200	3,286	0.31
4.125% due 15/08/2044 (k)	2,800	2,533	0.24
4.500% due 15/11/2054 (k)	22,800	21,229	2.00
4.625% due 15/02/2055 (k)	13,500	12,832	1.21
4.750% due 15/02/2056	200	194	0.02
4.875% due 15/08/2045	213	212	0.02
U.S. Treasury Inflation Protected Securities (e)			
0.125% due 15/07/2031	3,230	2,966	0.28
0.125% due 15/01/2032	1,321	1,196	0.11
0.500% due 15/01/2028 (k)	7,153	6,973	0.66
0.625% due 15/07/2032	458	425	0.04
1.125% due 15/01/2033	5,924	5,605	0.53
2.500% due 15/01/2029	5,582	5,655	0.53
3.875% due 15/04/2029	4,253	4,467	0.42
U.S. Treasury Notes			
3.500% due 15/02/2033	600	573	0.05
4.125% due 15/02/2036 (k)	1,180	1,151	0.11
4.250% due 15/05/2035	600	593	0.06
		73,041	6.88
Total United States		607,332	57.19

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

AutoNation, Inc			
4.050% due 01/07/2026	1,250	1,250	0.12
Telus Corp.			
4.300% due 02/07/2026	1,300	1,300	0.12
4.380% due 06/08/2026	1,250	1,244	0.12
		3,794	0.36

SHORT-TERM NOTES

Kona Spc Ltd.				
5.718% due 15/09/2026	€	1,000	1,144	0.11

EGYPT TREASURY BILLS

23.650% due 13/10/2026 (c)(d)	EGP	150	3	0.00
24.000% due 13/10/2026 (c)(d)		300	5	0.00
24.060% due 20/10/2026 (c)(d)		150	3	0.00
24.651% due 10/11/2026 (c)(d)		1,700	32	0.00
			43	0.00

HUNGARY TREASURY BILLS

6.082% due 02/07/2026 (c)(d)	HUF	1,585,000	5,091	0.48

NIGERIA TREASURY BILLS

21.097% due 07/07/2026 (c)(d)	NGN	143,900	105	0.01
21.137% due 06/10/2026 (c)(d)		53,440	37	0.00
21.241% due 14/07/2026 (c)(d)		133,601	97	0.01
21.322% due 28/07/2026 (c)(d)		64,128	46	0.00
21.450% due 07/07/2026 (c)(d)		179,900	131	0.01
21.480% due 28/07/2026 (c)(d)		80,200	58	0.01
21.612% due 11/08/2026 (c)(d)		303,100	215	0.02
21.625% due 11/08/2026 (c)(d)		328,000	233	0.02
21.638% due 11/08/2026 (c)(d)		215,900	153	0.01
21.659% due 25/08/2026 (c)(d)		125,900	89	0.01
21.675% due 18/08/2026 (c)(d)		71,900	51	0.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
21.690% due 07/07/2026 (c)(d)	NGN	164,100	$ 119	0.01
21.699% due 25/08/2026 (c)(d)		98,500	69	0.01
21.702% due 18/08/2026 (c)(d)		275,800	195	0.02
21.704% due 01/09/2026 (c)(d)		98,500	69	0.01
			1,667	0.16
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (c)(d)	ZAR	45,800	2,687	0.25
7.304% due 19/08/2026 (c)(d)		67,530	4,085	0.39
7.305% due 18/11/2026 (c)(d)		19,970	1,188	0.11
7.393% due 22/07/2026 (c)(d)		14,710	895	0.08
			8,855	0.83
Total Short-Term Instruments			20,594	1.94
Total Transferable Securities			**$ 1,381,839**	**130.13**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Global Bond Opportunities Fund (g)	327,056	$ 3,306	0.31
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	54,475	543	0.05
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	402,852	6,309	0.60
		10,158	0.96

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (g)	380,000	$ 11,026	1.04
PIMCO ETFs plc - PIMCO Advantage Global Government Bond UCITS ETF (g)	230,000	5,780	0.54
		16,806	1.58
Total Investment Funds		**$ 26,964**	**2.54**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	580	$ (170)	(0.02)
Australia Government 3-Year Note September Futures	Long	09/2026	27	10	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	41	(45)	0.00
Canada Government 5-Year Bond September Futures	Long	09/2026	27	20	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	314	257	0.02
Euro-Bobl September Futures	Short	09/2026	373	(218)	(0.02)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	792	943	0.09
Euro-Bund 10-Year Bond September Futures	Short	09/2026	266	(409)	(0.04)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	13	34	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	231	(121)	(0.01)
Euro-Schatz September Futures	Short	09/2026	351	(36)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	48	(86)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2026	200	65	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	225	(5)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	173	111	0.01
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	723	930	0.09
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	46	(133)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	433	1,158	0.11
				$ 2,305	0.22
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 2,305**	**0.22**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2032	€ 100	$ 1	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 10-Year Index	(1.000)%	20/12/2035	$ 8,017	$ (3)	0.00
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	39,200	(323)	(0.03)
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	€ 47,700	(517)	(0.05)
				$ (843)	(0.08)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 42,253	$ 22	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	72,500	150	0.01
				$ 172	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.000%	17/06/2027	£ 21,900	$ (223)	(0.02)
Receive	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	22,800	35	0.00
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	142,630	(39)	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	8,690	(164)	(0.02)
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	25,200	(119)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	5,930	45	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	36,100	(374)	(0.04)
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	400	21	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	2,070	23	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	18/03/2031	INR 119,070	18	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 328,000	(3)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	851,000	(34)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	95	0.01
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2027	5,930,000	45	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	1,370,000	(12)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	105,300	(17)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/06/2027	730,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/12/2027	1,380,000	(18)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2032	2,450,000	(153)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	2,660,000	(322)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/12/2034	2,400,000	(325)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/03/2035	823,900	(121)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	19/06/2044	140,000	34	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/03/2031	660,000	(68)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.250	17/09/2035	3,569,950	(533)	(0.05)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	21,687,000	(163)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	1,490,000	(415)	(0.04)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.750	16/09/2031	5,890,000	218	0.02
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.000	17/06/2036	190,000	(39)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.200	17/06/2033	550,000	17	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.250	17/09/2055	60,000	(17)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.500	17/12/2055	60,000	(60)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.500	18/03/2056	80,000	(42)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.750	17/06/2056	90,000	(35)	0.00
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 51,782	168	0.02
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2031	28,200	(89)	(0.01)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	THB 341,600	(41)	0.00
Receive[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	204,500	80	0.01
Receive[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	212,100	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.965	30/11/2026	$ 27,900	227	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	61,330	(700)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	73,050	44	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2027	2,200	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	27,495	(109)	(0.01)
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	2,400	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	8,070	43	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	3,120	122	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	46,830	833	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.408	05/09/2034	2,100	98	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.460	30/06/2027	35,200	(311)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.470	04/09/2034	2,200	92	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2028	1,680	(22)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	53,310	882	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	300	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	600	63	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.525	04/09/2034	3,500	131	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.548	31/08/2030	1,600	(22)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	4,300	170	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.555	28/08/2034	2,600	91	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.557	31/08/2030	1,500	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	500	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.574	31/08/2030	1,500	(19)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.582	31/08/2030	1,600	(20)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.583	31/08/2030	1,800	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.587	31/08/2030	1,300	(16)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.599	31/08/2030	1,300	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	28/08/2034	2,450	79	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.611	28/08/2034	350	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.637	31/08/2030	1,200	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.643	31/08/2030	3,800	(39)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.649%	31/08/2030	$ 2,500	$ (25)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.662	31/05/2028	4,700	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.672	31/01/2033	800	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.678	31/01/2033	1,000	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/05/2028	11,000	64	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/01/2033	1,100	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.693	31/01/2033	1,200	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.698	31/01/2033	800	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	31/01/2033	1,000	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	20/02/2049	600	43	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.714	31/01/2033	1,000	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	11,355	210	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/01/2033	2,000	22	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	31/01/2033	600	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	12,000	(81)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	50,100	(426)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	15,100	146	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	5,700	(71)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	4,400	71	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	10,400	409	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	48,600	1,291	0.12
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	36,503	52	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	5,600	(118)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.753	31/01/2033	1,600	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	1,200	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.765	15/02/2055	2,500	182	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.772	15/02/2055	500	36	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.773	04/03/2055	2,200	157	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.804	15/02/2055	2,100	139	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.806	15/02/2055	1,000	66	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.836	15/05/2034	1,900	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.847	15/05/2034	1,100	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.851	28/02/2029	7,600	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.860	15/05/2034	2,000	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.861	15/02/2055	700	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.862	28/02/2029	7,200	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.866	15/02/2055	700	39	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	15/08/2026	9,200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	25/06/2055	1,676	70	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.931	15/11/2054	2,600	115	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.955	15/11/2054	1,200	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.959	15/11/2054	2,400	95	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.960	27/06/2055	2,072	85	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.964	15/11/2054	1,200	47	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	1,400	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.988	15/11/2053	3,100	114	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.996	15/11/2054	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	16,810	(55)	(0.01)
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	13,500	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	36,140	581	0.05
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	3,730	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.005	29/09/2055	705	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	2,220	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	220	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	200	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.065	26/06/2055	1,100	44	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	1,828	26	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	200	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.115	15/11/2054	3,220	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.130	15/11/2054	1,280	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.222	15/11/2052	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.224	15/11/2052	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.225	15/11/2052	800	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.227	15/11/2052	1,200	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.228	15/11/2052	500	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.232	15/11/2052	400	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.233	15/11/2052	700	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.238	15/11/2052	600	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.244	15/11/2052	600	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.245	15/11/2052	1,200	(6)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.248	15/11/2052	900	(5)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.500	16/06/2051	CAD 250	6	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.900	18/12/2029	21,800	927	0.09
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	20,700	(58)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/09/2029	4,000	25	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.850	01/06/2033	1,000	(4)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.880	01/09/2033	7,300	17	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	18/06/2027	7,300	39	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031	2,000	(10)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000%	01/06/2033	CAD 1,400	$ (9)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.000	18/03/2036	13,100	109	0.01
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.180	01/06/2033	10,600	(107)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.250	15/03/2033	4,900	(151)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	21/06/2053	2,300	59	0.01
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.250	18/03/2056	1,600	26	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.300	01/06/2033	14,700	(331)	(0.03)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.400	01/06/2033	1,400	(27)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/09/2033	7,000	(276)	(0.03)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.700	01/09/2033	3,000	(110)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.000	18/03/2028	CHF 29,800	77	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.250	18/03/2031	10,900	62	0.01
Pay[4]	3-Month CHF-SRFXON3 Compounded-OIS	0.250	16/09/2031	9,900	160	0.02
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	900	4	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	52	0.01
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,900	8	0.00
Pay	3-Month CNY-CNREPOFIX	1.500	17/06/2031	CNY 46,600	33	0.00
Pay	3-Month KRW-KORIBOR	2.750	18/03/2036	KRW 26,167,240	(1,780)	(0.17)
Pay[4]	3-Month NZD-BBR	3.750	16/12/2028	NZD 52,900	115	0.01
Pay[4]	3-Month NZD-BBR	3.750	16/09/2029	2,500	11	0.00
Pay[4]	3-Month NZD-BBR	4.000	16/12/2031	11,800	75	0.01
Pay	3-Month SEK-STIBOR	2.474	03/02/2030	SEK 53,000	52	0.01
Pay	3-Month SEK-STIBOR	2.500	18/03/2031	189,000	233	0.02
Pay[4]	3-Month SEK-STIBOR	2.750	16/09/2031	46,300	42	0.00
Pay[4]	3-Month ZAR-JIBAR	8.300	08/06/2036	ZAR 59,000	97	0.01
Pay	6-Month AUD-BBR-BBSW	3.500	18/03/2031	AUD 106,600	(2,660)	(0.25)
Receive	6-Month AUD-BBR-BBSW	3.750	18/03/2031	22,000	(36)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2035	5,300	(137)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.250	17/09/2035	1,100	(39)	0.00
Pay	6-Month AUD-BBR-BBSW	4.250	18/03/2036	2,300	(3)	0.00
Receive[4]	6-Month AUD-BBR-BBSW	4.500	16/09/2031	18,500	(127)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	19/03/2035	6,000	(140)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	17/09/2035	1,400	(44)	0.00
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2036	23,200	(50)	0.00
Receive[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2056	700	(11)	0.00
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(73)	(0.01)
Pay[4]	6-Month CZK-PRIBOR	4.350	20/01/2036	41,700	3	0.00
Pay[4]	6-Month CZK-PRIBOR	4.523	01/12/2035	53,000	23	0.00
Pay	6-Month EUR-EURIBOR	0.451	27/05/2050	€ 300	(136)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(39)	0.00
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(27)	0.00
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(23)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(33)	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(20)	0.00
Pay	6-Month EUR-EURIBOR	1.795	11/10/2029	4,500	(108)	(0.01)
Pay	6-Month EUR-EURIBOR	1.923	11/10/2029	10,800	(199)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	2.170	15/12/2028	43,400	(141)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	162,100	(687)	(0.06)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	1,260	(238)	(0.02)
Receive[4]	6-Month EUR-EURIBOR	2.350	15/12/2028	44,200	147	0.01
Pay[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	70,390	282	0.03
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	47,470	398	0.04
Receive	6-Month EUR-EURIBOR	2.750	18/09/2039	5,400	(33)	0.00
Receive	6-Month EUR-EURIBOR	2.750	18/03/2041	500	7	0.00
Receive[4]	6-Month EUR-EURIBOR	2.825	19/09/2055	30,400	(229)	(0.02)
Pay	6-Month EUR-EURIBOR	3.000	19/03/2027	30,530	(44)	0.00
Pay[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	20,380	347	0.03
Pay	6-Month NOK-NIBOR	3.750	18/03/2031	NOK 71,600	1	0.00
Pay[4]	6-Month NOK-NIBOR	4.500	16/09/2031	5,300	1	0.00
Receive[4]	6-Month PLN-WIBOR	4.700	20/01/2036	PLN 7,400	(10)	0.00
Receive[4]	6-Month PLN-WIBOR	4.723	01/12/2035	9,500	(20)	0.00
					$ (1,939)	(0.18)
Total Centrally Cleared Financial Derivative Instruments					**$ (2,609)**	**(0.25)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	1,907	$ 19	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	424	3	0	0.00
	Call - OTC USD versus SGD	SGD 1.315	05/11/2026	2,348	17	6	0.00
BPS	Put - OTC EUR versus CZK	CZK 24.040	13/08/2026	1,035	4	0	0.00
GLM	Put - OTC USD versus JPY	¥ 155.000	06/08/2026	5,313	22	9	0.00
	Call - OTC USD versus JPY	165.000	06/08/2026	5,313	12	18	0.00
MBC	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	3,638	33	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	3,638	29	0	0.00
					$ 139	$ 33	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC EUR versus HUF	HUF 390.740	16/10/2026	3,180	$ (42)	$ (9)	0.00
	Call - OTC EUR versus HUF	387.250	20/10/2026	1,099	(14)	(4)	0.00
	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	1,907	(7)	0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	424	(1)	0	0.00
	Put - OTC USD versus SGD	SGD 1.237	05/11/2026	2,348	(17)	(3)	0.00
GLM	Call - OTC USD versus JPY	¥ 162.000	06/08/2026	5,313	(27)	(53)	(0.01)
MBC	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	3,638	(11)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	3,638	(9)	0	0.00
UAG	Call - OTC EUR versus HUF	HUF 389.720	21/10/2026	120	(2)	0	0.00
	Call - OTC EUR versus HUF	375.000	10/11/2026	4,140	(66)	(36)	0.00
					$ (196)	$ (105)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Korea Government International Bond	(1.000)%	20/12/2029	$ 1,500	$ (50)	$ 8	$ (42)	0.00
	South Korea Government International Bond	(1.000)	20/12/2030	3,100	(114)	11	(103)	(0.01)
					$ (164)	$ 19	$ (145)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 200	$ 46	$ (4)	$ 42	0.00
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,800	579	17	596	0.06
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	300	68	(4)	64	0.01
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,000	432	(6)	426	0.04
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	3,200	711	(30)	681	0.06
					$ 1,836	$ (27)	$ 1,809	0.17

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.357% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	$ 37,889	¥ 5,683,300	$ 295	$ 32	$ 327	0.03
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	2,389	377,500	11	16	27	0.00
FAR	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.442% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	10,215	1,500,000	16	68	84	0.01
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.450% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	17/03/2032	22,053	3,484,300	102	150	252	0.03
GLM	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.301% based on the notional amount of currency received	Floating rate equal to 1-Day GBP-SOFR Compounded-OIS based on the notional amount of currency delivered	15/10/2045	9,266	£ 6,967	(3)	19	16	0.00
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.315% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/12/2027	44,006	¥ 6,821,000	(101)	21	(80)	(0.01)
	Floating rate equal to 1-Day USD-SOFR Compounded-OIS less 0.425% based on the notional amount of currency received	Floating rate equal to 1-Day JPY-SOFR Compounded-OIS based on the notional amount of currency delivered	16/09/2031	1,020	150,000	1	6	7	0.00
						$ 321	$ 312	$ 633	0.06

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay[1]	3-Month CNY-CNREPOFIX	1.500%	17/03/2032	CNY 109,500	$ (132)	$ 145	$ 13	0.00
BPS	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	146,590	(113)	131	18	0.01
CBK	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	15,200	1	1	2	0.00
JPM	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	121,330	(76)	91	15	0.00
SCX	Pay[1]	3-Month CNY-CNREPOFIX	1.500	17/03/2032	103,570	(65)	77	12	0.00
						$ (385)	$ 445	$ 60	0.01

[1] This instrument has a forward starting effective date.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Investment Grade Index	45,644	1.248%	$ 15,480	21/09/2026	$ 128	$ (417)	$ (289)	(0.03)
CBK	Receive	SIBCSORA Index	N/A	1.215	SGD 90	26/08/2026	0	1	1	0.00
							$ 128	$ (416)	$ (288)	(0.03)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	13,081	$	9,354	$ 291	$ 0	$ 291	0.03
	07/2026	CNH	172,694		25,571	130	0	130	0.01
	07/2026	NZD	6,603		3,899	144	0	144	0.01
	07/2026	SGD	418		328	5	0	5	0.00
	07/2026	$	337	CAD	479	1	0	1	0.00
	07/2026		3,428	NZD	6,068	24	0	24	0.00
	08/2026	CAD	478	$	337	0	(1)	(1)	0.00
	08/2026	NZD	6,068		3,432	0	(24)	(24)	0.00
BOA	07/2026	BRL	104		20	0	0	0	0.00
	07/2026	¥	72,994		459	10	0	10	0.00
	07/2026	KRW	982,649		645	11	0	11	0.00
	07/2026	NOK	2,280		231	0	0	0	0.00
	07/2026	SGD	11		9	0	0	0	0.00
	07/2026	$	2,073	CNH	14,019	0	(8)	(8)	0.00
	07/2026		795	CNY	5,448	6	0	6	0.00
	07/2026		530	ILS	1,544	0	(12)	(12)	0.00
	07/2026		1,541	¥	245,100	0	(33)	(33)	0.00
	07/2026		972	NOK	9,030	0	(59)	(59)	(0.01)
	07/2026		88	PLN	333	0	0	0	0.00
	08/2026	HKD	4,791	$	612	0	0	0	0.00
	08/2026	ILS	1,681		565	0	0	0	0.00
	08/2026	ZAR	65,359		3,752	0	(220)	(220)	(0.02)
	09/2026	INR	45,708		481	1	0	1	0.00
	09/2026	MXN	1,976		111	0	(1)	(1)	0.00
	09/2026	PEN	3,569		1,038	0	(5)	(5)	0.00
	10/2026	HUF	72,891	€	198	0	(6)	(6)	0.00
	12/2026	PEN	1,837	$	532	0	(3)	(3)	0.00
	01/2027	ZAR	43,905		2,670	36	0	36	0.00
BPS	07/2026	BRL	2,653		513	2	(2)	0	0.00
	07/2026	CHF	682		867	22	0	22	0.00
	07/2026	CNH	199,073		29,418	91	0	91	0.01
	07/2026	CNY	5,601		822	0	(2)	(2)	0.00
	07/2026	€	9,654		10,967	0	(70)	(70)	(0.01)
	07/2026	£	6,608		8,778	24	(16)	8	0.00
	07/2026	IDR	98,085,560		5,473	4	(3)	1	0.00
	07/2026	ILS	3,318		1,126	12	0	12	0.00
	07/2026	INR	181,527		1,890	0	(28)	(28)	0.00
	07/2026	¥	246,912		1,553	34	0	34	0.00
	07/2026	KRW	423,771		278	4	0	4	0.00
	07/2026	THB	26,045		794	10	(1)	9	0.00
	07/2026	$	1,343	BRL	6,964	5	(3)	2	0.00
	07/2026		1,171	CNY	7,977	1	0	1	0.00
	07/2026		526	CZK	10,941	0	(10)	(10)	0.00
	07/2026		1,120	£	851	9	0	9	0.00
	07/2026		6,057	INR	575,443	23	(10)	13	0.00
	07/2026		1,140	¥	184,500	0	(5)	(5)	0.00
	07/2026		1,299	KRW	1,993,313	0	(12)	(12)	0.00
	07/2026		183	KWD	56	0	(3)	(3)	0.00
	07/2026		662	PLN	2,488	0	0	0	0.00
	07/2026		271	TWD	8,550	0	(3)	(3)	0.00
	07/2026	ZAR	18,026	$	1,099	1	0	1	0.00
	08/2026	BRL	35		7	0	0	0	0.00
	08/2026	CZK	5,944	€	244	0	(1)	(1)	0.00
	08/2026	ILS	338	$	113	0	0	0	0.00
	08/2026	TWD	340,325		10,717	57	0	57	0.01
	08/2026	$	6,647	INR	632,358	6	0	6	0.00
	08/2026		16	TWD	503	0	0	0	0.00
	09/2026	COP	2,003,582	$	571	0	0	0	0.00
	09/2026	IDR	11,445,242		630	0	(4)	(4)	0.00
	09/2026	THB	23,171		714	12	0	12	0.00
	09/2026	$	3,593	IDR	63,681,160	5	(68)	(63)	(0.01)
	09/2026		20	INR	1,892	0	0	0	0.00
	09/2026		140	THB	4,578	0	(1)	(1)	0.00
	12/2026		417	IDR	7,583,262	1	0	1	0.00
	01/2027		6,125	TWD	192,362	0	(122)	(122)	(0.01)
	02/2027		13,501		420,205	0	(396)	(396)	(0.04)
	06/2027		181	KWD	55	0	(2)	(2)	0.00
	05/2029	KWD	630	$	2,167	111	0	111	0.01
	07/2029		73		250	13	0	13	0.00
	05/2030		453		1,560	80	0	80	0.01
	06/2031		187		629	17	0	17	0.00
BRC	07/2026	ILS	3,364		1,137	7	0	7	0.00
	07/2026	¥	183,824		1,137	6	0	6	0.00
	07/2026	MYR	62,740		15,448	89	0	89	0.01
	07/2026	NZD	9,591		5,672	216	0	216	0.02
	07/2026	TRY	55,449		1,160	0	(15)	(15)	0.00
	07/2026	$	1,153	CNH	7,783	0	(6)	(6)	0.00
	07/2026		789	€	680	0	(12)	(12)	0.00
	07/2026		6,599	TRY	317,081	96	0	96	0.01
	07/2026	ZAR	97,077	$	5,936	58	(35)	23	0.00
	08/2026	$	1,137	¥	183,342	0	(6)	(6)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	12/2026	ZAR	5,482	$	311	$ 0	$ (18)	$ (18)	0.00
BSH	07/2026	¥	1,308,432		8,229	179	0	179	0.02
	07/2026	PEN	5,624		1,591	0	(58)	(58)	(0.01)
	07/2026	$	1,817	€	1,558	0	(35)	(35)	0.00
	07/2026		5,938	NZD	10,510	40	0	40	0.00
	08/2026	NZD	10,510	$	5,945	0	(40)	(40)	0.00
	02/2027	PEN	4,520		1,299	0	(15)	(15)	0.00
CBK	07/2026	DKK	2,211		345	7	0	7	0.00
	07/2026	€	6,420		7,486	146	0	146	0.01
	07/2026	HUF	7,395		24	1	0	1	0.00
	07/2026	ILS	3,700		1,274	31	0	31	0.00
	07/2026	INR	122,449		1,298	4	0	4	0.00
	07/2026	NOK	3,100		334	21	0	21	0.00
	07/2026	PEN	7,026		2,035	0	(24)	(24)	0.00
	07/2026	$	1,824	CNH	12,339	0	(7)	(7)	0.00
	07/2026		182	CNY	1,250	1	0	1	0.00
	07/2026		415	COP	1,431,594	2	(3)	(1)	0.00
	07/2026		336	HUF	104,840	1	0	1	0.00
	07/2026		1,049	IDR	18,817,932	2	0	2	0.00
	07/2026		1,264	INR	122,449	30	0	30	0.00
	07/2026		138	KRW	209,092	0	(3)	(3)	0.00
	07/2026		2,987	PEN	10,191	1	0	1	0.00
	07/2026		601	PLN	2,197	0	(17)	(17)	0.00
	07/2026		6,399	SEK	59,120	0	(290)	(290)	(0.03)
	07/2026		97	TWD	3,062	0	(1)	(1)	0.00
	08/2026	ILS	3,856	$	1,330	34	0	34	0.00
	08/2026	INR	378,381		4,037	57	0	57	0.01
	08/2026	TWD	364,020		11,472	69	0	69	0.01
	08/2026	$	277	ILS	822	0	(1)	(1)	0.00
	08/2026		33	KZT	17,153	3	0	3	0.00
	09/2026	IDR	42,610,091	$	2,360	0	(2)	(2)	0.00
	09/2026	INR	12,634		132	0	(1)	(1)	0.00
	09/2026	PEN	10,217		2,986	0	(3)	(3)	0.00
	09/2026	THB	327,978		10,162	230	(3)	227	0.02
	09/2026	$	485	COP	1,918,019	61	0	61	0.01
	09/2026		703	IDR	12,542,545	0	(8)	(8)	0.00
	09/2026		334	MXN	5,966	6	0	6	0.00
	09/2026		31	PEN	105	0	0	0	0.00
	10/2026	COP	1,259,748	$	358	2	0	2	0.00
	11/2026		206,843		57	0	(1)	(1)	0.00
	11/2026	PEN	7,866		2,298	3	0	3	0.00
	12/2026	$	662	COP	2,620,120	69	0	69	0.01
	12/2026		1,311	IDR	23,842,245	1	0	1	0.00
	01/2027	PEN	11,331	$	3,337	40	0	40	0.00
DUB	07/2026	IDR	2,518,816		141	0	0	0	0.00
	07/2026	INR	154,958		1,641	5	0	5	0.00
	07/2026	PEN	1,741		515	4	0	4	0.00
	07/2026	SGD	502		393	5	0	5	0.00
	07/2026	$	2,421	CNH	16,369	0	(10)	(10)	0.00
	07/2026		568	CZK	11,823	0	(11)	(11)	0.00
	07/2026		1,095	INR	105,626	19	0	19	0.00
	07/2026		218	KZT	117,033	25	0	25	0.00
	07/2026		98	NOK	908	0	(6)	(6)	0.00
	07/2026		589	PLN	2,186	0	(8)	(8)	0.00
	07/2026	ZAR	47,307	$	2,891	35	(26)	9	0.00
	08/2026	INR	246,232		2,618	27	0	27	0.00
	09/2026	IDR	24,350,381		1,351	2	0	2	0.00
	09/2026	PEN	1,965		571	0	(3)	(3)	0.00
	09/2026	$	501	IDR	9,093,146	3	0	3	0.00
	09/2026		1,641	INR	156,009	0	(6)	(6)	0.00
	11/2026	PEN	31,624	$	9,109	0	(117)	(117)	(0.01)
	12/2026	ZAR	9,426		535	0	(32)	(32)	0.00
FAR	07/2026	CNH	198,049		29,273	97	0	97	0.01
	07/2026	£	54,986		73,941	962	0	962	0.09
	07/2026	INR	652		7	0	0	0	0.00
	07/2026	¥	30,349		191	4	0	4	0.00
	07/2026	SEK	35,266		3,634	0	(9)	(9)	0.00
	07/2026	SGD	20,077		15,738	215	0	215	0.02
	07/2026	$	94,313	CNH	641,513	194	0	194	0.02
	07/2026		3,553	€	3,115	9	0	9	0.00
	07/2026		4,778	HUF	1,475,897	0	(40)	(40)	0.00
	07/2026		7	INR	652	0	0	0	0.00
	07/2026		34,366	¥	5,560,453	0	(153)	(153)	(0.01)
	07/2026		2,741	PLN	10,061	0	(64)	(64)	(0.01)
	07/2026	ZAR	58,976	$	3,574	0	(19)	(19)	0.00
	08/2026	CNH	640,104		94,313	0	(187)	(187)	(0.02)
	08/2026	€	3,115		3,557	0	(9)	(9)	0.00
	08/2026	ILS	1,338		467	18	0	18	0.00
	08/2026	¥	5,545,902		34,366	154	0	154	0.02
	08/2026	PEN	3,893		1,151	11	0	11	0.00
	08/2026	$	3,634	SEK	35,204	10	0	10	0.00
	09/2026	COP	2,740,790	$	754	0	(27)	(27)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	3	INR	320	$ 0	$ 0	$ 0	0.00
	09/2026		271	MXN	4,780	1	0	1	0.00
	12/2026	PEN	3,970	$	1,150	0	(6)	(6)	0.00
GLM	07/2026	BRL	119,449		23,201	123	0	123	0.01
	07/2026	KRW	405,414		263	1	0	1	0.00
	07/2026	$	22,300	BRL	120,148	952	(39)	913	0.09
	07/2026		32,375	CAD	46,070	97	0	97	0.01
	07/2026		3,085	CNH	20,851	0	(14)	(14)	0.00
	07/2026		1,141	COP	3,945,070	3	(6)	(3)	0.00
	07/2026		1,010	IDR	18,102,702	3	0	3	0.00
	07/2026		263	KRW	405,356	0	(1)	(1)	0.00
	08/2026	BRL	57	$	11	0	0	0	0.00
	08/2026	CAD	46,004		32,375	0	(97)	(97)	(0.01)
	08/2026	$	16	INR	1,515	0	0	0	0.00
	09/2026	BRL	77	$	15	0	0	0	0.00
	09/2026	COP	3,353,502		961	5	0	5	0.00
	09/2026	IDR	18,208,713		1,010	0	0	0	0.00
	09/2026	MXN	1,387		79	0	0	0	0.00
	09/2026	THB	99,575		3,086	69	0	69	0.01
	09/2026	$	2,198	IDR	39,477,762	5	(14)	(9)	0.00
	09/2026		56	INR	5,360	1	0	1	0.00
	09/2026		406	MXN	7,067	0	(4)	(4)	0.00
	10/2026		23,196	BRL	122,054	0	(123)	(123)	(0.01)
	11/2026	COP	608,665	$	168	0	(3)	(3)	0.00
IND	07/2026	DKK	3,953		617	13	0	13	0.00
JPM	07/2026	AUD	56,622		40,365	1,138	0	1,138	0.11
	07/2026	CNH	5,692		843	5	0	5	0.00
	07/2026	HUF	18,565		61	1	0	1	0.00
	07/2026	ILS	9,202		3,082	0	(7)	(7)	0.00
	07/2026	INR	38,229		405	1	0	1	0.00
	07/2026	KRW	125,276		81	0	0	0	0.00
	07/2026	NOK	5,035		509	0	0	0	0.00
	07/2026	NZD	384		227	8	0	8	0.00
	07/2026	$	62	CNH	419	0	0	0	0.00
	07/2026		1,104	£	823	0	(12)	(12)	0.00
	07/2026		153	IDR	2,754,685	1	0	1	0.00
	07/2026		405	INR	38,229	0	(1)	(1)	0.00
	07/2026		120	KRW	185,027	0	(1)	(1)	0.00
	07/2026		2,759	PLN	10,060	1	(83)	(82)	(0.01)
	07/2026		570	THB	19,042	4	0	4	0.00
	07/2026	ZAR	7,000	$	431	4	0	4	0.00
	08/2026	CZK	13,664	€	560	0	(3)	(3)	0.00
	08/2026	HKD	17,799	$	2,275	2	0	2	0.00
	08/2026	ILS	6,056		2,077	42	0	42	0.00
	08/2026	$	509	NOK	5,037	0	0	0	0.00
	09/2026	IDR	2,769,993	$	153	0	0	0	0.00
	09/2026	INR	304,417		3,192	1	(3)	(2)	0.00
	09/2026	MXN	4,931		280	0	(1)	(1)	0.00
	09/2026	THB	75,924		2,330	36	(6)	30	0.00
	09/2026	$	31	INR	2,922	0	0	0	0.00
	09/2026		12,170	MXN	211,544	0	(140)	(140)	(0.01)
	09/2026		2,675	THB	87,260	0	(32)	(32)	0.00
	11/2026	ZAR	19,118	$	1,091	0	(63)	(63)	(0.01)
	12/2026	MXN	751		43	0	0	0	0.00
	12/2026	$	2,352	MXN	41,517	0	(8)	(8)	0.00
MBC	07/2026	AUD	235	$	168	5	0	5	0.00
	07/2026	CHF	7,784		9,867	230	(12)	218	0.02
	07/2026	COP	2,158,660		570	0	(53)	(53)	(0.01)
	07/2026	€	6,403		7,408	88	0	88	0.01
	07/2026	IDR	249,027		14	0	0	0	0.00
	07/2026	INR	155,571		1,647	5	0	5	0.00
	07/2026	¥	1,219,193		7,673	172	0	172	0.02
	07/2026	KRW	16,913,773		11,158	233	0	233	0.02
	07/2026	NOK	1,624		163	0	(1)	(1)	0.00
	07/2026	SEK	21,536		2,212	0	(13)	(13)	0.00
	07/2026	$	35,216	AUD	50,998	139	(23)	116	0.01
	07/2026		143	CAD	200	0	(2)	(2)	0.00
	07/2026		1,221	DKK	8,001	3	0	3	0.00
	07/2026		2,540	INR	244,828	43	0	43	0.00
	07/2026		233	NOK	2,157	0	(15)	(15)	0.00
	07/2026		14	SEK	130	0	(1)	(1)	0.00
	08/2026	AUD	47,843	$	32,991	0	(135)	(135)	(0.01)
	08/2026	DKK	7,987		1,221	0	(3)	(3)	0.00
	08/2026	TWD	53,882		1,704	16	0	16	0.00
	08/2026	$	163	NOK	1,624	1	0	1	0.00
	08/2026		2,212	SEK	21,498	13	0	13	0.00
	09/2026	THB	16,215	$	486	0	(6)	(6)	0.00
	09/2026	$	1,724	INR	164,000	1	(6)	(5)	0.00
	01/2027	TWD	427,733	$	13,240	0	(109)	(109)	(0.01)
MYI	07/2026	HUF	30		0	0	0	0	0.00
	01/2027	$	17,766	TWD	556,274	0	(405)	(405)	(0.04)
NSL	07/2026		940	IDR	16,756,236	0	(3)	(3)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	2,569	INR	247,102	$ 40	$ 0	$ 40	0.00
	07/2026		2,508	TRY	118,072	11	0	11	0.00
	09/2026	IDR	16,850,209	$	940	6	0	6	0.00
	09/2026	$	430	IDR	7,657,507	0	(6)	(6)	0.00
SCX	07/2026	COP	3,353,502	$	871	0	(97)	(97)	(0.01)
	07/2026	$	1,877	CNH	12,704	0	(5)	(5)	0.00
	07/2026		816	CNY	5,571	2	0	2	0.00
	07/2026		1,797	£	1,340	0	(19)	(19)	0.00
	07/2026		356	IDR	6,389,353	1	0	1	0.00
	07/2026		3,380	INR	324,015	40	0	40	0.00
	07/2026		1,551	¥	246,400	0	(35)	(35)	0.00
	08/2026	HKD	16,797	$	2,148	2	0	2	0.00
	08/2026	$	39	INR	3,762	0	0	0	0.00
	09/2026	IDR	19,122,635	$	1,059	0	(1)	(1)	0.00
	09/2026	THB	39,853		1,230	24	(1)	23	0.00
	09/2026	$	1,185	IDR	21,291,940	2	(7)	(5)	0.00
	09/2026		220	THB	7,198	0	(2)	(2)	0.00
	11/2026	NGN	404,375	$	250	0	(28)	(28)	0.00
SOG	07/2026	CNH	150,455		22,241	76	0	76	0.01
	07/2026	DKK	4,150		646	11	0	11	0.00
	07/2026	€	262,874		306,654	6,109	0	6,109	0.58
	07/2026	¥	3,174,760		19,984	450	0	450	0.04
	07/2026	PEN	2,817		832	6	0	6	0.00
	07/2026	SGD	31		24	0	0	0	0.00
	07/2026	$	13,069	AUD	18,941	53	0	53	0.01
	07/2026		15	CAD	21	0	0	0	0.00
	07/2026		10	CHF	8	0	0	0	0.00
	07/2026		316,475	€	278,219	1,614	0	1,614	0.15
	07/2026		16,246	SGD	21,039	19	0	19	0.00
	08/2026	AUD	18,941	$	13,061	0	(54)	(54)	(0.01)
	08/2026	CHF	8		10	0	0	0	0.00
	08/2026	€	278,219		316,904	0	(1,610)	(1,610)	(0.15)
	08/2026	SGD	20,992		16,246	0	(20)	(20)	0.00
	08/2026	$	24	SGD	31	0	0	0	0.00
SSB	07/2026	CAD	47,578	$	34,503	968	0	968	0.09
	07/2026	CHF	404		513	12	0	12	0.00
	07/2026	$	297	CAD	422	0	0	0	0.00
	07/2026		77,435	£	58,580	315	0	315	0.03
	08/2026	CAD	421	$	297	0	0	0	0.00
	08/2026	COP	5,549,883		1,455	0	(137)	(137)	(0.01)
	08/2026	€	1,739		1,985	0	(6)	(6)	0.00
	08/2026	£	58,580		77,433	0	(315)	(315)	(0.03)
UAG	07/2026	BRL	3,171		614	1	0	1	0.00
	07/2026	$	569	CHF	450	0	(11)	(11)	0.00
	07/2026		46	€	40	0	(1)	(1)	0.00
	07/2026		600	PLN	2,191	0	(17)	(17)	0.00
	09/2026	COP	39,699,296	$	10,288	0	(1,027)	(1,027)	(0.10)
	09/2026	MXN	2,085		119	0	0	0	0.00
	09/2026	THB	3,040		93	1	0	1	0.00
	10/2026	HUF	8,252	€	22	0	(1)	(1)	0.00
	11/2026		343,230		952	0	(4)	(4)	0.00
WST	07/2026	$	10,417	CHF	8,411	10	0	10	0.00
	08/2026	CHF	8,380	$	10,417	0	(10)	(10)	0.00
						$ 17,754	$ (7,333)	$ 10,421	0.98

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	419	$	289	$ 0	$ (1)	$ (1)	0.00
	07/2026	CAD	68		48	0	0	0	0.00
	07/2026	$	2,385	AUD	3,349	0	(65)	(65)	(0.01)
	07/2026		2,609	CNH	17,621	0	(13)	(13)	0.00
	07/2026		223	NZD	382	0	(6)	(6)	0.00
	07/2026		38	SGD	48	0	(1)	(1)	0.00
	08/2026		289	AUD	419	1	0	1	0.00
	08/2026		48	CAD	68	0	0	0	0.00
BOA	07/2026	CLP	26,138	$	28	0	0	0	0.00
	07/2026	CNY	473		70	0	0	0	0.00
	07/2026	€	131		152	3	0	3	0.00
	07/2026	KRW	2,454,145		1,589	5	0	5	0.00
	07/2026	MXN	138		8	0	0	0	0.00
	07/2026	SGD	81		63	0	0	0	0.00
	07/2026	$	29	CLP	26,138	0	(1)	(1)	0.00
	07/2026		567	¥	90,254	0	(12)	(12)	0.00
	07/2026		13	NOK	117	0	(1)	(1)	0.00
	08/2026		28	CLP	26,138	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	1,589	KRW	2,453,811	$ 0	$ (3)	$ (3)	0.00
	08/2026		8	MXN	138	0	0	0	0.00
	08/2026		63	SGD	81	0	0	0	0.00
BPS	07/2026	CNH	798	$	117	0	0	0	0.00
	07/2026	€	225		257	0	(1)	(1)	0.00
	07/2026	£	190		251	0	(2)	(2)	0.00
	07/2026	HUF	35,596		115	0	0	0	0.00
	07/2026	$	99	CAD	137	0	(3)	(3)	0.00
	07/2026		74	CNH	503	0	0	0	0.00
	07/2026		25,038	€	21,495	1	(465)	(464)	(0.05)
	07/2026		6,758	£	5,043	0	(65)	(65)	(0.01)
	07/2026		57	¥	9,208	0	0	0	0.00
	07/2026		779	THB	25,244	0	(19)	(19)	0.00
	08/2026		251	£	190	2	0	2	0.00
	08/2026		115	HUF	35,646	0	0	0	0.00
BRC	07/2026	CNH	464	$	69	0	0	0	0.00
	07/2026	¥	9,460		59	0	0	0	0.00
	07/2026	MXN	10,672		608	0	(3)	(3)	0.00
	07/2026	PLN	1,713		456	0	0	0	0.00
	07/2026	$	0	MYR	2	0	0	0	0.00
	07/2026		16	NZD	27	0	(1)	(1)	0.00
	08/2026		59	¥	9,435	0	0	0	0.00
	08/2026		606	MXN	10,672	3	0	3	0.00
	08/2026		456	PLN	1,713	0	0	0	0.00
BSH	07/2026	AUD	1,910	$	1,327	3	0	3	0.00
	07/2026	$	14,316	€	12,279	0	(279)	(279)	(0.03)
	07/2026		5,854	¥	930,715	0	(127)	(127)	(0.01)
	08/2026		1,326	AUD	1,910	0	(3)	(3)	0.00
CBK	07/2026	PEN	365	$	107	0	(1)	(1)	0.00
	07/2026	$	29	CLP	26,138	0	(1)	(1)	0.00
	07/2026		309	DKK	1,982	0	(6)	(6)	0.00
	07/2026		337	€	289	0	(7)	(7)	0.00
	07/2026		606	IDR	10,785,874	0	(5)	(5)	0.00
	07/2026		36	PEN	122	0	0	0	0.00
	07/2026		588	SEK	5,430	0	(27)	(27)	0.00
	08/2026		106	PEN	365	1	0	1	0.00
CIB	07/2026		76	CNH	514	0	0	0	0.00
DUB	07/2026	SGD	63	$	48	0	0	0	0.00
	07/2026	$	16	AUD	22	0	0	0	0.00
	07/2026		14,085	CNY	95,568	0	(33)	(33)	0.00
	07/2026		31	NOK	291	0	(2)	(2)	0.00
	08/2026		48	SGD	63	0	0	0	0.00
FAR	07/2026	AUD	883	$	613	1	0	1	0.00
	07/2026	CLP	52,275		57	0	0	0	0.00
	07/2026	CNH	25,473		3,745	0	(8)	(8)	0.00
	07/2026	€	6,918		7,890	0	(19)	(19)	0.00
	07/2026	¥	2,033,671		12,569	57	0	57	0.01
	07/2026	NZD	37		21	0	0	0	0.00
	07/2026	SEK	3,232		333	0	(1)	(1)	0.00
	07/2026	SGD	205		158	0	0	0	0.00
	07/2026	$	135	AUD	189	0	(4)	(4)	0.00
	07/2026		1,119	CNH	7,573	0	(3)	(3)	0.00
	07/2026		320	¥	51,062	0	(6)	(6)	0.00
	07/2026		5	MXN	79	0	0	0	0.00
	07/2026		36	PEN	122	0	0	0	0.00
	07/2026		298	SGD	381	0	(4)	(4)	0.00
	08/2026	CNH	798	$	118	0	0	0	0.00
	08/2026	¥	13,502		84	0	0	0	0.00
	08/2026	$	613	AUD	883	0	(1)	(1)	0.00
	08/2026		57	CLP	52,275	0	0	0	0.00
	08/2026		3,745	CNH	25,417	7	0	7	0.00
	08/2026		7,901	€	6,918	20	0	20	0.00
	08/2026		12,569	¥	2,028,350	0	(56)	(56)	(0.01)
	08/2026		21	NZD	37	0	0	0	0.00
	08/2026		333	SEK	3,226	1	0	1	0.00
	08/2026		158	SGD	204	0	0	0	0.00
GLM	07/2026	CAD	6,514	$	4,578	0	(14)	(14)	0.00
	07/2026	$	29	CLP	26,138	0	(1)	(1)	0.00
	08/2026		4,578	CAD	6,505	14	0	14	0.00
MBC	07/2026	AUD	421	$	290	0	(2)	(2)	0.00
	07/2026	€	27,123		30,809	1	(202)	(201)	(0.02)
	07/2026	IDR	10,785,874		600	0	(2)	(2)	0.00
	07/2026	NZD	369		211	1	0	1	0.00
	07/2026	THB	25,244		756	0	(3)	(3)	0.00
	07/2026	$	52	AUD	72	0	(2)	(2)	0.00
	07/2026		942	CHF	738	0	(27)	(27)	0.00
	07/2026		127	€	110	0	(2)	(2)	0.00
	07/2026		302	ILS	850	0	(17)	(17)	0.00
	07/2026		6,187	¥	983,319	0	(137)	(137)	(0.01)
	07/2026		75	NOK	691	0	(5)	(5)	0.00
	07/2026		499	PLN	1,815	0	(16)	(16)	0.00
	08/2026		290	AUD	421	2	0	2	0.00
	08/2026		30,677	€	26,973	203	0	203	0.02

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$ 599	IDR 10,785,874	$ 1	$ 0	$ 1	0.00
	08/2026	211	NZD 369	0	(1)	(1)	0.00
	08/2026	757	THB 25,244	5	0	5	0.00
MYI	07/2026	CZK 5,091	$ 239	0	(1)	(1)	0.00
	07/2026	¥ 7,890	49	1	0	1	0.00
	07/2026	$ 244	CZK 5,089	0	(4)	(4)	0.00
	08/2026	239	5,090	1	0	1	0.00
NSL	07/2026	£ 39	$ 51	0	0	0	0.00
	07/2026	SGD 44	34	0	0	0	0.00
	08/2026	$ 51	£ 39	0	0	0	0.00
	08/2026	34	SGD 44	0	0	0	0.00
RYL	07/2026	78	CNH 525	0	0	0	0.00
	07/2026	38	PLN 138	0	(1)	(1)	0.00
SCX	07/2026	CNH 421	$ 62	0	0	0	0.00
	07/2026	£ 4,812	6,369	0	(17)	(17)	0.00
	07/2026	$ 0	¥ 17	0	0	0	0.00
	07/2026	36	PEN 122	0	0	0	0.00
	08/2026	¥ 17	$ 0	0	0	0	0.00
	08/2026	$ 6,368	£ 4,812	18	0	18	0.00
SSB	07/2026	CAD 60	$ 42	0	0	0	0.00
	07/2026	¥ 13,578	84	1	0	1	0.00
	07/2026	MYR 2,773	678	0	(2)	(2)	0.00
	07/2026	$ 4,757	CAD 6,559	0	(133)	(133)	(0.01)
	07/2026	257	€ 225	1	0	1	0.00
	07/2026	703	MYR 2,775	0	(23)	(23)	0.00
	08/2026	€ 225	$ 257	0	(1)	(1)	0.00
	08/2026	$ 42	CAD 60	0	0	0	0.00
	08/2026	678	MYR 2,772	1	0	1	0.00
UAG	07/2026	PLN 240	$ 64	0	0	0	0.00
	07/2026	$ 116	HUF 35,602	0	(2)	(2)	0.00
	07/2026	1,623	KRW 2,453,573	0	(38)	(38)	(0.01)
	07/2026	618	MXN 10,731	0	(4)	(4)	0.00
	08/2026	64	PLN 240	0	0	0	0.00
WST	07/2026	CHF 737	$ 913	0	(1)	(1)	0.00
	08/2026	$ 913	CHF 734	1	0	1	0.00
				$ 356	$ (1,913)	$ (1,557)	(0.14)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 12,283	€ 10,543	$ 0	$ (229)	$ (229)	(0.02)
BSH	07/2026	11,608	9,956	0	(226)	(226)	(0.02)
CBK	07/2026	155	133	0	(3)	(3)	0.00
FAR	07/2026	€ 9,999	$ 11,404	0	(28)	(28)	0.00
	08/2026	$ 11,419	€ 9,999	28	0	28	0.00
MBC	07/2026	€ 10,835	$ 12,307	0	(81)	(81)	(0.01)
	07/2026	$ 574	€ 495	0	(8)	(8)	0.00
	08/2026	€ 14	$ 16	0	0	0	0.00
	08/2026	$ 12,323	€ 10,835	81	0	81	0.01
SOG	07/2026	€ 10,835	$ 12,325	0	(63)	(63)	(0.01)
	07/2026	$ 12,299	€ 10,543	0	(245)	(245)	(0.03)
	08/2026	12,342	10,835	63	0	63	0.01
				$ 172	$ (883)	$ (711)	(0.07)
Total OTC Financial Derivative Instruments						**$ 10,150**	**0.96**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 1,400	$ 494	0.05
Total Other Financial Assets		**$ 494**	**0.05**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	15,400	(14,031)	(1.32)
2.000% due 01/08/2056	83,250	(66,470)	(6.26)
2.500% due 01/08/2056	5,200	(4,344)	(0.41)
3.000% due 01/08/2056	8,500	(7,408)	(0.70)
3.500% due 01/08/2056	8,500	(7,707)	(0.73)
5.500% due 01/09/2056	15,890	(15,907)	(1.50)
6.000% due 01/09/2056	10,375	(10,564)	(0.99)
6.500% due 01/07/2056 (i)	300	(310)	(0.03)
Total Securities Sold Short		**$ (126,741)**	**(11.94)**
Total Investments		**$ 1,292,402**	**121.71**
Other Current Assets & Liabilities		**$ (230,511)**	**(21.71)**
Net Assets		**$ 1,061,891**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Security sold short as at 30 June 2026 is covered by long portfolio investments in transferable securities and money market instruments.

(j) Restricted Securities (31 December 2025: 0.22%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
CIMA Luxembourg SARL	4.979%	01/04/2027	08/05/2025	$ 2,143	$ 2,187	0.21
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	2,800	2,795	0.26
				$ 4,943	$ 4,982	0.47

(k) Securities with an aggregate fair value of $45,464 (31 December 2025: $80,320) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $26,076 (31 December 2025: $18,695) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $3,240 (31 December 2025: $11,350) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,366,530	$ 15,309	$ 1,381,839
Investment Funds	26,964	0	0	26,964
Financial Derivative Instruments[3]	1,337	8,509	0	9,846
Other Financial Assets	0	494	0	494
Securities Sold Short	0	(126,741)	0	(126,741)
Totals	**$ 28,301**	**$ 1,248,792**	**$ 15,309**	**$ 1,292,402**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,372,063	$ 12,902	$ 1,384,965
Investment Funds	57,622	0	0	57,622
Financial Derivative Instruments[3]	925	(17,044)	28	(16,091)
Other Financial Assets	0	413	0	413
Securities Sold Short	0	(126,155)	0	(126,155)
Totals	**$ 58,547**	**$ 1,229,277**	**$ 12,930**	**$ 1,300,754**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CIB	3.710%	04/06/2026	16/07/2026	$ (10,262)	$ (10,290)	(0.97)
DEU	3.680	30/06/2026	07/07/2026	(1,176)	(1,176)	(0.11)
	3.710	10/06/2026	01/07/2026	(8,499)	(8,517)	(0.80)
	3.750	29/06/2026	06/07/2026	(836)	(836)	(0.08)
	3.750	30/06/2026	07/07/2026	(4,965)	(4,965)	(0.47)
	3.760	30/06/2026	07/07/2026	(3,367)	(3,367)	(0.32)
JPS	3.720	22/06/2026	06/07/2026	(12,562)	(12,574)	(1.18)
	3.740	23/06/2026	07/07/2026	(4,080)	(4,084)	(0.38)
Total Reverse Repurchase Agreements					**$ (45,809)**	**(4.31)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 485	$ (570)	$ (85)	$ 2	$ 0	$ 2
BOA	(247)	270	23	1	(60)	(59)
BPS	(674)	950	276	(1,339)	1,240	(99)
BRC	379	(440)	(61)	322	(430)	(108)
BSH	(561)	560	(1)	(351)	480	129
CBK	830	(560)	270	267	0	267
DUB	(129)	0	(129)	(189)	0	(189)
FAR	1,481	(1,480)	1	(2,197)	2,480	283
GLM	874	(900)	(26)	198	(270)	(72)
GST	426	(450)	(24)	28	0	28
IND	13	0	13	N/A	N/A	N/A
JPM	1,580	(1,820)	(240)	(175)	0	(175)
MBC	359	(440)	(81)	(1,352)	1,260	(92)
MYC	(145)	10	(135)	(162)	10	(152)
MYI	(408)	420	12	(2,349)	2,570	221
NSL	48	0	48	(43)	0	(43)
RYL	(1)	0	(1)	2	0	2
SCX	(111)	0	(111)	(207)	0	(207)
SOG	6,409	(6,520)	(111)	(3,117)	3,310	193
SSB	681	(560)	121	35	0	35
UAG	(1,139)	1,030	(109)	(127)	0	(127)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	34.49	32.50
Transferable securities dealt in on another regulated market*	28.03	26.21
Other transferable securities	0.78	0.66
Investment funds	1.24	2.47
Financial derivative instruments dealt in on a regulated market	0.16	0.08
Centrally cleared financial derivative instruments	0.55	0.43
OTC financial derivative instruments	0.96	0.22
Other financial assets	0.02	0.02
Other assets	33.77	37.41
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	5.65	5.02
Belgium	0.43	0.46
Bulgaria	0.23	0.30
Canada	5.35	5.98
Cayman Islands	2.04	1.76
Chile	0.07	0.08
China	7.70	7.63
Colombia	1.22	1.04
Costa Rica	0.20	0.18
Czech Republic	0.45	0.22
Denmark	0.46	0.38
Egypt	0.20	0.21
Finland	0.54	0.31
France	4.63	4.82
Germany	0.69	0.57
Hungary	0.30	0.31
Ireland	4.02	2.92
Israel	1.20	1.28
Italy	0.39	0.27
Japan	4.22	5.05
Kazakhstan	0.05	0.05
Kuwait	0.58	0.49
Luxembourg	0.84	0.88
Malaysia	1.56	1.63
Mexico	0.03	0.03
Multinational	0.03	0.03
Netherlands	1.00	0.86
New Zealand	0.03	0.03
Norway	0.29	0.30
Peru	2.21	1.81
Poland	0.03	0.06
Portugal	0.03	0.03

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Qatar	0.25	0.04
Romania	0.60	1.15
Saudi Arabia	0.51	0.61
Serbia	0.14	0.14
Singapore	0.93	0.98
South Africa	2.04	1.62
South Korea	1.92	1.89
Spain	3.69	4.55
Supranational	1.74	1.14
Sweden	0.07	0.08
Switzerland	1.05	1.18
Thailand	0.78	1.28
United Arab Emirates	0.73	0.13
United Kingdom	9.88	9.34
United States	57.19	63.52
Short-Term Instruments	1.94	2.08
Investment Funds	2.54	5.61
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.22	0.07
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.08)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	(0.18)	(0.60)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.01
Written Options		
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.17	0.07
Cross-Currency Swaps	0.06	0.02
Interest Rate Swaps	0.01	(0.02)
Total Return Swaps on Indices	(0.03)	(0.01)
Forward Foreign Currency Contracts	0.98	(1.16)
Hedged Forward Foreign Currency Contracts	(0.21)	0.06
Other Financial Assets	0.05	0.04
Securities Sold Short	(11.94)	(12.27)
Other Current Assets & Liabilities	(21.71)	(26.53)
Net Assets	100.00	100.00

Schedule of Investments Global Bond Opportunities Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
SOVEREIGN ISSUES				
New South Wales Treasury Corp.				
3.500% due 20/11/2037	AUD	250	$ 144	0.97
Treasury Corp. of Victoria				
1.500% due 10/09/2031		400	236	1.58
Total Australia			380	2.55
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
Gaci First Investment Co.				
2.750% due 14/10/2028	€	250	281	1.89
COLOMBIA				
SOVEREIGN ISSUES				
Colombian TES				
12.500% due 27/02/2030	COP	1,685,500	492	3.30
FRANCE				
SOVEREIGN ISSUES				
France Government International Bond				
0.750% due 25/02/2028	€	400	443	2.98
2.750% due 25/02/2029		120	137	0.92
Total France			580	3.90
HUNGARY				
SOVEREIGN ISSUES				
Hungary Government International Bond				
4.000% due 25/07/2029		110	129	0.86
ISRAEL				
SOVEREIGN ISSUES				
Israel Government International Bond				
1.500% due 16/01/2029		260	284	1.91
ITALY				
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
2.850% due 01/02/2031		200	228	1.53
3.450% due 01/02/2036		100	113	0.76
Total Italy			341	2.29
JAPAN				
SOVEREIGN ISSUES				
Japan Government International Bond				
0.400% due 20/06/2040	¥	17,200	73	0.49
0.700% due 20/12/2050		4,050	13	0.09
3.200% due 20/12/2045		10,000	58	0.39
3.700% due 20/03/2056		9,000	53	0.35
Total Japan			197	1.32
PANAMA				
SOVEREIGN ISSUES				
Panama Government International Bond				
6.700% due 26/01/2036		$ 35	$ 38	0.25
PERU				
SOVEREIGN ISSUES				
Peru Government International Bond				
7.300% due 12/08/2033	PEN	1,000	329	2.20
POLAND				
SOVEREIGN ISSUES				
Poland Government International Bond				
4.875% due 12/02/2030		$ 210	212	1.43
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
5.375% due 22/03/2031		€ 55	65	0.44
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
8.500% due 31/01/2037	ZAR	5,150	313	2.10
SPAIN				
SOVEREIGN ISSUES				
Spain Government International Bond				
2.400% due 31/05/2028	€	220	251	1.68
3.150% due 30/04/2035		250	284	1.91
3.300% due 30/04/2036		25	29	0.19
Total Spain			564	3.78
SUPRANATIONAL				
SOVEREIGN ISSUES				
European Union				
3.250% due 12/12/2036		100	114	0.76
UNITED KINGDOM				
SOVEREIGN ISSUES				
United Kingdom Gilt				
1.125% due 31/01/2039	£	50	43	0.29
4.125% due 07/03/2031		350	461	3.09
Total United Kingdom			504	3.38
UNITED STATES				
CORPORATE BONDS & NOTES				
Bank of America Corp.				
4.456% due 06/02/2032		$ 75	74	0.50
Goldman Sachs Group, Inc.				
5.065% due 21/01/2037		76	74	0.50
JPMorgan Chase & Co.				
5.148% due 23/04/2037		50	50	0.33
Morgan Stanley				
5.664% due 17/04/2036		$ 76	$ 78	0.52
Wells Fargo & Co.				
4.960% due 23/01/2037		70	68	0.46
5.150% due 23/04/2031		16	16	0.11
			360	2.42
U.S. GOVERNMENT AGENCIES				
Ginnie Mae, TBA				
3.000% due 01/08/2056		400	355	2.38
3.500% due 01/08/2056		550	494	3.32
6.500% due 01/08/2056		500	517	3.47
Uniform Mortgage-Backed Security, TBA				
4.000% due 01/08/2056		400	374	2.51
4.500% due 01/08/2056		900	861	5.78
5.000% due 01/08/2056		4,175	4,098	27.50
5.500% due 01/08/2056		1,000	1,002	6.72
			7,701	51.68
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
1.875% due 15/02/2041		162	112	0.75
4.625% due 15/02/2046		358	344	2.31
5.000% due 15/05/2056		306	309	2.08
U.S. Treasury Inflation Protected Securities (c)				
1.250% due 15/04/2031		51	50	0.33
U.S. Treasury Notes				
4.000% due 31/05/2028		150	149	1.00
4.125% due 31/05/2031		300	299	2.01
4.125% due 15/02/2036		19	19	0.13
4.375% due 15/05/2036		200	199	1.33
			1,481	9.94
Total United States			9,542	64.04
SHORT-TERM INSTRUMENTS				
HUNGARY TREASURY BILLS				
6.082% due 02/07/2026 (a)(b)	HUF	37,000	119	0.80
NIGERIA TREASURY BILLS				
21.612% due 11/08/2026 (a)(b)	NGN	55,200	39	0.26
U.S. TREASURY BILLS				
3.669% due 23/07/2026 (a)(b)		$ 450	449	3.01
3.676% due 06/08/2026 (a)(b)		450	449	3.01
3.677% due 11/08/2026 (a)(b)		500	498	3.35
3.683% due 06/08/2026 (a)(b)		450	448	3.01
			1,844	12.38
Total Short-Term Instruments			2,002	13.44
Total Transferable Securities			**$ 16,367**	**109.84**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 2,500	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (2,539)	$ 2,500	$ 2,500	16.78
	3.700	30/06/2026	01/07/2026	2,800	Ginnie Mae 4.000% due 20/01/2049	(3,050)	2,800	2,800	18.79
Total Repurchase Agreements						**$ (5,589)**	**$ 5,300**	**$ 5,300**	**35.57**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	15	$ 5	0.03
Canada Government 5-Year Bond September Futures	Short	09/2026	3	0	(0.01)
Canada Government 10-Year Bond September Futures	Long	09/2026	1	0	0.00
Euro-Bobl September Futures	Short	09/2026	6	(4)	(0.03)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	9	7	0.05
Euro-Bund 10-Year Bond September Futures	Short	09/2026	10	(12)	(0.08)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	9	(7)	(0.05)
Euro-Schatz September Futures	Short	09/2026	8	(2)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2026	3	4	0.03
U.S. Treasury 5-Year Note September Futures	Long	09/2026	2	1	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	10	3	0.02
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	5	2	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1	1	0.01
United Kingdom Long Gilt September Futures	Long	09/2026	4	1	0.01
				$ (1)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (1)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-46 10-Year Index	(1.000)%	20/06/2036	$ 1,050	$ 0	0.00
iTraxx Europe Main 45 5-Year Index	(1.000)	20/06/2031	€ 350	0	0.00
				$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-46 5-Year Index	1.000%	20/06/2031	$ 13,050	$ 0	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500%	16/09/2028	£ 3,450	$ 6	0.04
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	550	1	0.01
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	600	0	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	50	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/06/2028	¥ 454,350	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.750	17/06/2031	71,400	0	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	2.000	17/06/2036	133,500	(2)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	2.750	17/06/2056	25,350	2	0.01
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 1,700	(8)	(0.05)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.750	16/09/2031	THB 3,500	0	0.00
Pay[4]	1-Day THB-THOR Compounded-OIS	2.000	16/09/2031	2,800	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	$ 150	0	0.00
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	550	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	100	0	0.00
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	150	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	650	(2)	(0.01)
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	1,700	(4)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	250	(2)	(0.01)
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	600	(1)	0.00
Pay	1-Year BRL-CDI	12.970	02/01/2029	BRL 4,200	10	0.07
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 300	(1)	(0.01)
Receive[4]	3-Month CAD-CAONREPO Compounded-OIS	2.750	16/09/2031	400	0	0.00
Receive[4]	3-Month CAD-CAONREPO Compounded-OIS	3.250	16/09/2056	50	0	0.00
Pay[4]	3-Month CHF-SRFXON3 Compounded-OIS	0.250	16/09/2031	CHF 380	1	0.01
Pay[4]	3-Month NZD-BBR	3.750	16/12/2028	NZD 1,150	1	0.01
Pay[4]	3-Month NZD-BBR	3.750	16/09/2029	100	0	0.00
Pay[4]	3-Month NZD-BBR	4.000	16/12/2031	300	1	0.00
Pay[4]	3-Month SEK-STIBOR	2.750	16/09/2031	SEK 5,750	4	0.03
Pay[4]	6-Month AUD-BBR-BBSW	4.500	16/09/2031	AUD 1,750	6	0.04
Pay[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2036	300	2	0.01
Pay[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 2,200	3	0.02
Receive[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	150	0	0.00
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	925	10	0.07
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	330	(6)	(0.04)
Pay	6-Month NOK-NIBOR	3.750	18/03/2031	NOK 5,150	1	0.00
					$ 23	0.16
Total Centrally Cleared Financial Derivative Instruments					**$ 23**	**0.16**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a

net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	KRW	3,033	$	2	$ 0	$ 0	$ 0	0.00
	09/2026	IDR	324,990		18	0	0	0	0.00
	09/2026	$	11	INR	1,033	0	0	0	0.00
BPS	07/2026	€	1,221	$	1,399	4	(1)	3	0.02
	07/2026	HUF	13,116		42	0	0	0	0.00
	07/2026	¥	3,100		19	0	0	0	0.00
	07/2026	NZD	19		11	0	0	0	0.00
	07/2026	SGD	197		152	0	0	0	0.00
	07/2026	$	43	HUF	13,180	0	(1)	(1)	0.00
	07/2026		9	¥	1,500	0	0	0	0.00
	07/2026	ZAR	133	$	8	0	0	0	0.00
	08/2026	CAD	17		12	0	0	0	0.00
	09/2026	COP	1,742,089		502	6	0	6	0.04
	09/2026	IDR	91,611		5	0	0	0	0.00
	12/2026	$	5	IDR	92,234	0	0	0	0.00
BRC	07/2026	SGD	24	$	19	0	0	0	0.00
	07/2026	$	24	HUF	7,311	0	(1)	(1)	(0.01)
	07/2026		34	TRY	1,599	0	0	0	0.00
	07/2026	ZAR	693	$	42	0	0	0	0.00
BSH	07/2026	$	202	BRL	1,047	1	0	1	0.00
	07/2026		180	NZD	318	1	0	1	0.01
	08/2026	NZD	318	$	180	0	(1)	(1)	(0.01)
CBK	07/2026	AUD	14		10	0	0	0	0.00
	07/2026	CAD	15		11	0	0	0	0.00
	07/2026	£	151		200	0	(1)	(1)	0.00
	07/2026	$	141	BRL	718	0	(3)	(3)	(0.02)
	07/2026		7	PLN	25	0	0	0	0.00
	07/2026		35	SEK	330	0	(1)	(1)	(0.01)
	07/2026	ZAR	149	$	9	0	0	0	0.00
	08/2026	HKD	483		62	0	0	0	0.00
	09/2026	COP	55,947		16	0	0	0	0.00
	09/2026	IDR	331,252		18	0	0	0	0.00
	09/2026	PEN	58		17	0	0	0	0.00
	09/2026	$	131	MXN	2,286	0	(1)	(1)	(0.01)
	12/2026		18	IDR	333,474	0	0	0	0.00
DUB	07/2026		9	PLN	35	0	0	0	0.00
	07/2026		14	SGD	18	0	0	0	0.00
	08/2026	SGD	18	$	14	0	0	0	0.00
	09/2026	PEN	691		203	1	0	1	0.01
	09/2026	$	114	INR	10,801	0	0	0	0.00
FAR	07/2026	£	91	$	122	1	0	1	0.01
	07/2026	SEK	500		52	0	0	0	0.00
	07/2026	$	44	€	39	0	0	0	0.00
	07/2026		86	¥	13,898	0	0	0	0.00
	07/2026		11	PLN	40	0	0	0	0.00
	08/2026	€	39	$	45	0	0	0	0.00
	08/2026	¥	13,862		86	0	0	0	0.00
	08/2026	$	52	SEK	499	0	0	0	0.00
	09/2026	PEN	401	$	118	1	0	1	0.00
GLM	07/2026	BRL	1,885		364	0	(1)	(1)	0.00
	07/2026	$	160	CAD	228	0	0	0	0.00
	07/2026		12	PLN	44	0	0	0	0.00
	08/2026	CAD	227	$	160	0	0	0	0.00
	09/2026	$	4	IDR	62,902	0	0	0	0.00
	09/2026		15	MXN	259	0	0	0	0.00
	10/2026		364	BRL	1,927	1	0	1	0.00
MBC	07/2026	AUD	77	$	54	1	0	1	0.01
	07/2026	CHF	40		50	1	0	1	0.00
	07/2026	€	643		745	11	0	11	0.07
	07/2026	£	53		71	1	0	1	0.01
	07/2026	KRW	30,303		20	0	0	0	0.00
	07/2026	NZD	99		58	2	0	2	0.01
	07/2026	SEK	305		31	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	SGD	118	$	92	$ 1	$ 0	$ 1	0.01
	07/2026	$	287	AUD	416	1	0	1	0.01
	07/2026		5	HUF	1,454	0	0	0	0.00
	07/2026		26	KRW	40,042	0	0	0	0.00
	07/2026		5	NOK	48	0	0	0	0.00
	07/2026		8	ZAR	138	0	0	0	0.00
	07/2026	ZAR	2,460	$	149	0	(1)	(1)	(0.01)
	08/2026	AUD	416		287	0	(1)	(1)	(0.01)
	08/2026	NOK	48		5	0	0	0	0.00
	08/2026	$	31	SEK	305	0	0	0	0.00
MYI	07/2026	€	400	$	462	4	0	4	0.03
	07/2026	NOK	50		5	0	0	0	0.00
	07/2026	NZD	0		0	0	0	0	0.00
	07/2026	$	19	£	14	0	0	0	0.00
	07/2026		41	¥	6,600	0	(1)	(1)	(0.01)
	07/2026		73	PLN	271	0	(1)	(1)	0.00
	07/2026		53	SEK	510	0	0	0	0.00
	09/2026		9	INR	855	0	0	0	0.00
NSL	07/2026		79	TRY	3,727	0	0	0	0.00
RBC	07/2026	SGD	29	$	22	0	0	0	0.00
RYL	07/2026	CAD	141		100	0	0	0	0.00
	07/2026	NZD	176		101	1	0	1	0.00
SCX	07/2026	CAD	78		56	1	0	1	0.01
	07/2026	NZD	24		14	0	0	0	0.00
	08/2026	HKD	100		13	0	0	0	0.00
SOG	07/2026	AUD	79		56	1	0	1	0.01
	07/2026	CHF	39		48	0	0	0	0.00
	07/2026	$	233	AUD	337	1	0	1	0.01
	07/2026		98	CHF	79	0	0	0	0.00
	07/2026		2,706	€	2,379	15	0	15	0.09
	07/2026		262	SGD	339	1	0	1	0.00
	08/2026	AUD	337	$	233	0	(1)	(1)	(0.01)
	08/2026	CHF	79		98	0	0	0	0.00
	08/2026	€	2,379		2,710	0	(15)	(15)	(0.09)
	08/2026	SGD	339		262	0	(1)	(1)	0.00
	09/2026	$	49	INR	4,689	0	0	0	0.00
	09/2026		74	MXN	1,290	0	(1)	(1)	(0.01)
SSB	07/2026	AUD	202	$	141	1	0	1	0.01
	07/2026	KRW	66,490		43	0	0	0	0.00
	07/2026	$	23	BRL	115	0	0	0	0.00
	07/2026		1	CAD	2	0	0	0	0.00
	07/2026		469	£	355	2	0	2	0.01
	08/2026	CAD	2	$	1	0	0	0	0.00
	08/2026	£	355		469	0	(3)	(3)	(0.01)
	09/2026	IDR	180,854		10	0	0	0	0.00
	09/2026	$	49	IDR	882,579	0	0	0	0.00
	09/2026		6	INR	575	0	0	0	0.00
UAG	07/2026	AUD	381	$	267	3	0	3	0.02
	07/2026	€	154		176	0	0	0	0.00
	07/2026	£	90		120	1	0	1	0.01
	07/2026	¥	18,900		117	1	0	1	0.01
	07/2026	$	21	£	16	0	0	0	0.00
	07/2026		10	PLN	35	0	0	0	0.00
						$ 66	$ (36)	$ 30	0.21

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	07/2026	$ 82	CHF 65	$ 0	$ (1)	$ (1)	(0.01)
MYI	07/2026	82	65	0	(1)	(1)	(0.01)
	08/2026	2	1	0	0	0	0.00
SOG	07/2026	CHF 67	$ 82	0	(1)	(1)	0.00
	08/2026	$ 82	CHF 66	0	0	0	0.01
UAG	07/2026	82	65	0	(1)	(1)	(0.01)
				$ 0	$ (4)	$ (4)	(0.02)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
FAR	07/2026	€ 68	$ 78	$ 0	$ 0	$ 0	0.00
	07/2026	$ 82	€ 71	0	(1)	(1)	(0.01)
	08/2026	78	68	0	0	0	0.00
MBC	07/2026	€ 73	$ 83	0	(1)	(1)	0.00
	07/2026	$ 83	€ 72	0	(1)	(1)	(0.01)
	08/2026	84	74	1	0	1	0.01
SOG	07/2026	€ 73	$ 83	0	0	0	0.00
	08/2026	$ 83	€ 73	1	0	1	0.00
UAG	07/2026	82	71	0	(1)	(1)	(0.01)
				$ 2	$ (4)	$ (2)	(0.02)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	£ 52	$ 68	$ 0	$ 0	$ 0	0.00
	07/2026	$ 2	£ 1	0	0	0	0.00
	08/2026	68	52	1	0	1	0.00
BRC	07/2026	82	61	0	(1)	(1)	(0.01)
FAR	07/2026	£ 0	$ 0	0	0	0	0.00
	08/2026	$ 0	£ 0	0	0	0	0.00
MBC	07/2026	84	63	0	(1)	(1)	0.00
MYI	07/2026	82	61	0	(1)	(1)	0.00
NSL	07/2026	£ 12	$ 16	0	0	0	0.00
	08/2026	$ 16	£ 12	0	0	0	0.00
SCX	07/2026	£ 60	$ 80	0	0	0	0.00
	08/2026	$ 80	£ 60	0	0	0	0.00
SOG	07/2026	£ 60	$ 80	0	0	0	0.00
	08/2026	$ 80	£ 60	0	0	0	0.00
SSB	07/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 1	£ 1	0	0	0	0.00
				$ 1	$ (3)	$ (2)	(0.01)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2026	NOK 763	$ 77	$ 0	$ 0	$ 0	0.00
	07/2026	$ 81	NOK 768	0	(3)	(3)	(0.02)
	08/2026	78	780	0	0	0	0.00
MYI	07/2026	81	768	0	(3)	(3)	(0.02)
RYL	07/2026	81	768	0	(3)	(3)	(0.02)
				$ 0	$ (9)	$ (9)	(0.06)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2026	$ 82	SEK 769	$ 0	$ (3)	$ (3)	(0.02)
FAR	07/2026	SEK 469	$ 48	0	0	0	0.00
	08/2026	$ 48	SEK 469	0	0	0	0.00
MBC	07/2026	SEK 709	$ 73	0	0	0	0.00
	08/2026	$ 73	SEK 708	1	0	1	0.01
MYI	07/2026	82	769	0	(2)	(2)	(0.02)
SOG	07/2026	82	769	0	(3)	(3)	(0.02)
				$ 1	$ (8)	$ (7)	(0.05)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	SGD 47	$ 37	$ 0	$ 0	$ 0	0.00
	07/2026	$ 2	SGD 2	0	0	0	0.00
	08/2026	37	47	0	0	0	0.00
DUB	07/2026	SGD 58	$ 44	0	0	0	0.00
	08/2026	$ 44	SGD 57	0	0	0	0.00
FAR	07/2026	SGD 58	$ 44	0	0	0	0.00
	08/2026	$ 44	SGD 57	1	0	1	0.01
MBC	07/2026	82	106	0	(1)	(1)	(0.01)
NSL	07/2026	SGD 11	$ 9	0	0	0	0.00
	08/2026	$ 9	SGD 11	0	0	0	0.00
SOG	07/2026	SGD 112	$ 86	0	0	0	0.00
	07/2026	$ 82	SGD 106	0	(1)	(1)	(0.01)
	08/2026	86	111	0	0	0	0.00
SSB	07/2026	82	106	0	(1)	(1)	(0.01)
				$ 1	$ (3)	$ (2)	(0.02)

As at 30 June 2026, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1	RON 5	$ 0	$ 0	$ 0	0.00
BPS	07/2026	15	AUD 22	0	0	0	0.00
	09/2026	IDR 6,456	$ 0	0	0	0	0.00
	12/2026	$ 0	IDR 6,500	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	07/2026	$ 4	MYR 17	$ 0	$ 0	$ 0	0.00
	07/2026	2	SGD 3	0	0	0	0.00
BSH	07/2026	AUD 12	$ 8	0	0	0	0.00
	08/2026	$ 8	AUD 12	0	0	0	0.00
CBK	07/2026	29	CAD 40	0	(1)	(1)	(0.01)
	07/2026	40	£ 30	0	(1)	(1)	0.00
	07/2026	10	KRW 15,000	0	0	0	0.00
	07/2026	1	PLN 2	0	0	0	0.00
	09/2026	IDR 27,678	$ 2	0	0	0	0.00
	09/2026	$ 1	CLP 565	0	0	0	0.00
	12/2026	2	IDR 27,864	0	0	0	0.00
DUB	07/2026	1	PLN 2	0	0	0	0.00
	07/2026	4	THB 121	0	0	0	0.00
FAR	07/2026	AUD 5	$ 4	0	0	0	0.00
	07/2026	CNH 713	105	0	0	0	0.00
	07/2026	¥ 12,129	75	0	0	0	0.00
	07/2026	NZD 0	0	0	0	0	0.00
	07/2026	SEK 21	2	0	0	0	0.00
	07/2026	$ 2	PLN 6	0	0	0	0.00
	08/2026	4	AUD 5	0	0	0	0.00
	08/2026	105	CNH 711	0	0	0	0.00
	08/2026	75	¥ 12,097	0	0	0	0.00
	08/2026	0	NZD 0	0	0	0	0.00
	08/2026	2	SEK 21	0	0	0	0.00
GSC	07/2026	CAD 39	$ 27	0	0	0	0.00
	08/2026	$ 27	CAD 39	0	0	0	0.00
	09/2026	1	PEN 3	0	0	0	0.00
MBC	07/2026	AUD 4	$ 3	0	0	0	0.00
	07/2026	DKK 11	2	0	0	0	0.00
	07/2026	NOK 9	1	0	0	0	0.00
	07/2026	NZD 3	2	0	0	0	0.00
	07/2026	SEK 13	1	0	0	0	0.00
	07/2026	$ 2	CZK 34	0	0	0	0.00
	07/2026	234	€ 202	0	(3)	(3)	(0.02)
	07/2026	4	SEK 36	0	0	0	0.00
	08/2026	3	AUD 4	0	0	0	0.00
	08/2026	2	DKK 11	0	0	0	0.00
	08/2026	1	NOK 9	0	0	0	0.00
	08/2026	2	NZD 3	0	0	0	0.00
	08/2026	1	SEK 13	0	0	0	0.00
MYI	07/2026	76	¥ 12,130	0	(1)	(1)	(0.01)
	07/2026	1	NOK 9	0	0	0	0.00
	08/2026	2	ILS 6	0	0	0	0.00
	09/2026	4	MXN 68	0	0	0	0.00
RYL	07/2026	1	HUF 284	0	0	0	0.00
SCX	07/2026	£ 29	$ 38	0	0	0	0.00
	07/2026	$ 2	NZD 3	0	0	0	0.00
	08/2026	38	£ 29	0	0	0	0.00
SOG	07/2026	AUD 1	$ 1	0	0	0	0.00
	07/2026	CHF 5	6	0	0	0	0.00
	07/2026	€ 202	230	0	(1)	(1)	(0.01)
	07/2026	£ 1	2	0	0	0	0.00
	07/2026	SGD 3	2	0	0	0	0.00
	08/2026	$ 1	AUD 1	0	0	0	0.00
	08/2026	6	CHF 5	0	0	0	0.00
	08/2026	230	€ 202	1	0	1	0.01
	08/2026	2	£ 1	0	0	0	0.00
	08/2026	2	SGD 3	0	0	0	0.00
SSB	07/2026	CAD 0	$ 0	0	0	0	0.00
	07/2026	$ 106	CNH 713	0	(1)	(1)	(0.01)
	07/2026	2	DKK 14	0	0	0	0.00
	08/2026	0	CAD 0	0	0	0	0.00
	09/2026	4	IDR 66,728	0	0	0	0.00
UAG	07/2026	6	CHF 5	0	0	0	0.00
	07/2026	1	PLN 2	0	0	0	0.00
				$ 1	$ (8)	$ (7)	(0.05)
Total OTC Financial Derivative Instruments						**$ (3)**	**(0.02)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2056	$ 1,200	$ (958)	(6.43)
6.000% due 01/08/2056	150	(153)	(1.03)
Total Securities Sold Short		**$ (1,111)**	**(7.46)**
Total Investments		**$ 20,575**	**138.08**
Other Current Assets & Liabilities		**$ (5,674)**	**(38.08)**
Net Assets		**$ 14,901**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

Cash of $591 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 16,367	$ 0	$ 16,367
Repurchase Agreements	0	5,300	0	5,300
Financial Derivative Instruments[3]	(8)	27	0	19
Securities Sold Short	0	(1,111)	0	(1,111)
Totals	**$ (8)**	**$ 20,583**	**$ 0**	**$ 20,575**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026[1]:

	As at 30-Jun-2026		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[2]
BPS	$ 9	$ 0	$ 9
BRC	(5)	0	(5)
CBK	(8)	0	(8)
DUB	1	0	1
FAR	2	0	2
MBC	8	0	8
MYI	(6)	0	(6)
RYL	(2)	0	(2)
SCX	1	0	1
SOG	(4)	0	(4)
SSB	(2)	0	(2)
UAG	3	0	3

[1] The Global Bond Opportunities Fund launched on 10 June 2026.

[2] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026[1] as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)
Transferable securities admitted to official stock exchange	29.75
Transferable securities dealt in on another regulated market*	29.86
Other transferable securities	0.14
Repurchase agreements	19.35
Financial derivative instruments dealt in on a regulated market	0.09
Centrally cleared financial derivative instruments	0.18
OTC financial derivative instruments	0.26
Other assets	20.37
Total Assets	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

[1] The Global Bond Opportunities Fund launched on 10 June 2026.

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Fortescue Treasury Pty. Ltd.				
4.375% due 01/04/2031	$	617	$ 588	0.02
4.500% due 15/09/2027		3,507	3,482	0.14
5.875% due 15/04/2030		662	671	0.03
6.125% due 15/04/2032		815	838	0.04
Mineral Resources Ltd.				
6.000% due 01/05/2032		3,100	3,069	0.13
6.250% due 01/05/2034		2,775	2,730	0.11
7.000% due 01/04/2031		50	52	0.00
PLS Group Ltd.				
6.875% due 01/05/2031		125	128	0.01
Total Australia			11,558	0.48
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
7.250% due 31/05/2032	€	12,870	15,186	0.63
Constantia Flexibles GmbH				
6.250% due 15/07/2032 (a)		500	580	0.02
Total Austria			15,766	0.65
BELGIUM				
CORPORATE BONDS & NOTES				
Manuchar Group SARL				
7.401% due 07/07/2032		4,675	5,329	0.22
BERMUDA				
CORPORATE BONDS & NOTES				
123 Lights Re Ltd.				
14.520% due 14/09/2031	$	250	263	0.01
Alamo Re Ltd.				
9.039% due 07/06/2029		250	250	0.01
Armor RE Ltd.				
12.050% due 07/01/2032		250	264	0.01
13.750% due 07/05/2031		250	260	0.01
Bayou Re Ltd.				
11.852% due 30/04/2031		250	258	0.01
22.020% due 30/04/2031		250	269	0.01
Blue Ridge Re Ltd.				
7.020% due 08/01/2029		250	250	0.01
9.520% due 08/01/2029		250	251	0.01
11.520% due 08/01/2029		250	247	0.01
Cape Lookout Re Ltd.				
8.770% due 21/03/2033		300	297	0.01
9.520% due 21/03/2033		250	250	0.01
10.420% due 13/03/2032		250	261	0.01
Carnival Corp. Ltd.				
5.125% due 01/05/2029		2,875	2,872	0.12
5.750% due 01/08/2032		4,300	4,347	0.18
Charles River Re Ltd.				
11.152% due 10/05/2031		250	253	0.01
Citrus Re Ltd.				
10.039% due 07/06/2033		500	507	0.02
Everglades Re Ltd.				
9.289% due 22/05/2033		250	250	0.01
12.039% due 22/05/2033		250	250	0.01
Gateway Re Ltd.				
5.550% due 06/07/2029		250	250	0.01
Golar LNG Ltd.				
7.500% due 02/10/2030		1,875	1,908	0.08
Golden Bear Re Ltd.				
13.289% due 08/03/2032		250	252	0.01
13.300% due 08/01/2029		250	257	0.01
Greengrove RE Ltd.				
11.270% due 08/04/2032		250	255	0.01
Herbie Re Ltd.				
7.760% due 07/01/2030		250	250	0.01
Locke Tavern Re Ltd.				
6.800% due 11/04/2033		250	249	0.01
7.800% due 11/04/2033		250	251	0.01
Longleaf Pine Re Ltd.				
21.453% due 27/05/2031		400	409	0.02
Lower Ferry Re Ltd.				
6.510% due 08/07/2033	$	500	$ 500	0.02
Luca RE Ltd.				
10.800% due 22/07/2031		250	260	0.01
MMIFS Re Ltd.				
5.161% due 10/01/2033	CAD	250	178	0.01
Nature Coast Re Ltd.				
11.789% due 26/02/2030	$	250	252	0.01
NCL Corp. Ltd.				
7.750% due 15/02/2029		500	522	0.02
Odfjell Rig Ltd.				
7.250% due 08/03/2031		4,025	4,136	0.17
Palm RE Ltd.				
13.220% due 09/06/2031		250	258	0.01
Purple Re Ltd.				
12.676% due 06/06/2031		300	308	0.01
Seadrill Finance Ltd.				
8.375% due 01/08/2030		8,175	8,576	0.36
Torrey Pines Re Ltd.				
6.539% due 07/06/2033		250	250	0.01
6.789% due 07/06/2034		250	252	0.01
7.536% due 07/06/2034		250	251	0.01
9.586% due 07/06/2032		250	257	0.01
9.810% due 07/06/2034		250	256	0.01
Transocean International Ltd.				
7.875% due 15/10/2032		4,075	4,256	0.18
8.250% due 15/05/2029		2,650	2,738	0.11
8.500% due 15/05/2031		1,150	1,195	0.05
8.750% due 15/02/2030		1,435	1,492	0.06
Tremont Re Ltd.				
7.786% due 22/03/2033		250	249	0.01
Ursa Re Ltd.				
8.510% due 07/12/2029		250	253	0.01
11.021% due 22/02/2028		250	258	0.01
11.260% due 07/06/2028		250	257	0.01
Valaris Ltd.				
8.375% due 30/04/2030		7,300	7,584	0.32
Veraison Re Ltd.				
6.421% due 08/03/2034		250	253	0.01
7.671% due 08/03/2034		250	250	0.01
8.521% due 08/03/2033		250	253	0.01
Viking Cruises Ltd.				
5.875% due 15/10/2033		925	927	0.04
7.000% due 15/02/2029		975	979	0.04
9.125% due 15/07/2031		4,634	4,858	0.20
VOC Escrow Ltd.				
5.000% due 15/02/2028		1,325	1,324	0.06
Weatherford International Ltd.				
6.750% due 15/10/2033		8,950	9,137	0.38
Windrose Re Ltd.				
8.782% due 11/02/2033		250	250	0.01
Winston RE Ltd.				
10.020% due 21/02/2028		250	257	0.01
Total Bermuda			68,706	2.84
CANADA				
CORPORATE BONDS & NOTES				
B.C. Ltd.				
10.000% due 15/04/2032		8,525	8,640	0.36
B.C. Unlimited Liability Co.				
4.000% due 15/10/2030		10,950	10,344	0.43
4.375% due 15/01/2028		1,300	1,286	0.05
Bausch & Lomb Corp.				
8.375% due 01/10/2028		6,375	6,558	0.27
Bombardier, Inc.				
5.875% due 15/01/2035		875	879	0.04
8.750% due 15/11/2030		5,175	5,477	0.23
Canada Cartage Corp.				
9.750% due 08/05/2031		1,625	1,579	0.06
GFL Environmental, Inc.				
3.500% due 01/09/2028		1,425	1,391	0.06
4.000% due 01/08/2028		2,675	2,614	0.11
goeasy Ltd.				
6.875% due 15/05/2030		75	67	0.00
7.375% due 01/10/2030		1,400	1,262	0.05
9.250% due 01/12/2028		328	322	0.01
Northriver Midstream Finance LP				
6.750% due 15/07/2032	$	1,800	$ 1,824	0.07
NOVA Chemicals Corp.				
5.250% due 01/06/2027		2,000	2,003	0.08
Ontario Gaming GTA LP				
8.000% due 01/08/2030		675	669	0.03
Open Text Corp.				
3.875% due 15/02/2028		1,875	1,828	0.08
Precision Drilling Corp.				
6.875% due 15/01/2029		675	679	0.03
Rogers Communications, Inc.				
7.000% due 15/04/2055		450	461	0.02
7.125% due 15/04/2055		650	668	0.03
Skeena Resources Ltd.				
8.500% due 01/04/2031		1,000	1,051	0.04
			49,602	2.05
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Bausch Health Cos., Inc.				
9.894% due 08/10/2030		3,716	3,612	0.15
SOVEREIGN ISSUES				
Canada Government International Bond				
2.750% due 01/06/2033	CAD	16,275	11,176	0.46
Total Canada			64,390	2.66
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Atlantic Avenue Ltd.				
5.053% due 15/10/2038	$	3,500	3,512	0.15
FINLAND				
CORPORATE BONDS & NOTES				
Ahlstrom Holding Oy				
4.875% due 04/02/2028		9,100	9,008	0.37
FRANCE				
CORPORATE BONDS & NOTES				
Atos Group				
8.125% due 21/05/2031	€	900	1,019	0.04
CAB SELAS				
7.750% due 09/08/2031		6,350	7,263	0.30
Electricite de France S.A.				
3.375% due 15/06/2030 (e)		7,000	7,751	0.32
Eramet S.A.				
7.250% due 22/05/2028		1,900	2,206	0.09
HomeVi SASU				
6.625% due 31/10/2031		4,975	5,787	0.24
iliad S.A.				
4.250% due 15/12/2029		400	465	0.02
4.250% due 09/01/2032		2,600	2,999	0.13
5.375% due 02/05/2031		2,900	3,532	0.15
Kapla Holding S.A.S.				
5.125% due 30/04/2032		1,100	1,268	0.05
5.199% due 30/04/2033		600	695	0.03
New Immo Holding S.A.				
5.500% due 23/04/2031		5,600	6,432	0.27
5.875% due 17/04/2028		4,200	4,917	0.20
Viridien				
10.000% due 15/10/2030	$	1,655	1,759	0.07
Worldline S.A.				
0.875% due 30/06/2027	€	1,200	1,308	0.05
4.125% due 12/09/2028		1,300	1,401	0.06
Total France			48,802	2.02
GERMANY				
CORPORATE BONDS & NOTES				
Bayer AG				
5.375% due 25/03/2082		4,600	5,431	0.22
Birkenstock Group BV & Co. KG				
4.500% due 15/06/2033		1,100	1,272	0.05
Cerdia Finanz GmbH				
9.375% due 03/10/2031	$	1,250	1,123	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Cheplapharm Arzneimittel GmbH			
6.750% due 15/02/2032	€ 500	$ 576	0.02
7.125% due 15/06/2031	3,000	3,522	0.15
7.500% due 15/05/2030 (i)	4,125	4,894	0.20
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
4.875% due 21/08/2030	6,600	7,708	0.32
IHO Verwaltungs GmbH			
5.625% due 15/05/2031	1,500	1,786	0.07
7.375% due 15/05/2033	$ 4,750	4,942	0.20
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (b)	600	606	0.03
IHO Verwaltungs GmbH (6.750% Cash or 7.500% PIK)			
6.750% due 15/11/2029 (b)	€ 3,825	4,582	0.19
Mahle GmbH			
7.125% due 15/07/2032 (h)	900	1,086	0.05
Nidda Healthcare Holding GmbH			
5.625% due 21/02/2030	6,555	7,611	0.32
Schaeffler AG			
4.125% due 13/05/2029	5,200	5,984	0.25
5.000% due 13/05/2033	4,900	5,677	0.23
		56,800	2.35
LOAN PARTICIPATIONS AND ASSIGNMENTS			
TK Elevator Midco GmbH			
5.149% due 30/04/2030	4,600	5,292	0.22
Total Germany		62,092	2.57
IRELAND			
CORPORATE BONDS & NOTES			
Jazz Securities DAC			
4.375% due 15/01/2029	$ 25	24	0.00
Perrigo Finance Unlimited Co.			
4.900% due 15/12/2044	775	570	0.03
5.150% due 15/06/2030	1,950	1,877	0.08
6.125% due 30/09/2032	75	72	0.00
Quercus Re DAC			
10.149% due 06/01/2031	€ 250	290	0.01
13.324% due 07/01/2031	250	290	0.01
Recoletos RE DAC			
5.289% due 06/07/2032	$ 250	250	0.01
Windmill Re DAC			
7.285% due 05/07/2028	€ 250	294	0.01
Yardstick RE DAC			
4.274% due 08/07/2034	250	286	0.01
Total Ireland		3,953	0.16
ISLE OF MAN			
CORPORATE BONDS & NOTES			
Entain PLC			
4.875% due 30/11/2031	5,425	6,286	0.26
ISRAEL			
CORPORATE BONDS & NOTES			
Energean Israel Finance Ltd.			
5.375% due 30/03/2028	$ 1,875	1,856	0.08
ITALY			
CORPORATE BONDS & NOTES			
Agrifarma SpA			
4.500% due 31/10/2028	€ 2,550	2,938	0.12
Efesto Bidco SpA Efesto U.S. LLC			
7.500% due 15/02/2032	$ 4,675	4,683	0.19
Fibercop SpA			
1.625% due 18/01/2029	€ 2,050	2,238	0.09
4.750% due 30/06/2030	1,550	1,809	0.08
5.125% due 30/06/2032	1,325	1,559	0.06
6.000% due 30/09/2034	$ 125	121	0.01
6.375% due 15/11/2033	875	878	0.04
6.875% due 15/02/2028	€ 1,250	1,498	0.06
7.200% due 18/07/2036	$ 5,700	5,859	0.24
7.875% due 31/07/2028	€ 1,200	1,480	0.06
Gg12 SpA			
6.250% due 28/04/2033	5,850	6,858	0.28
Gruppo San Donato SpA			
6.500% due 31/10/2031 (i)	€ 5,425	$ 6,152	0.25
IMA Industria Macchine Automatiche SpA			
3.750% due 15/01/2028	7,175	8,232	0.34
Infrastrutture Wireless Italiane SpA			
3.625% due 13/10/2032	4,150	4,556	0.19
3.750% due 01/04/2030	5,050	5,718	0.24
Italmatch Chemicals SpA			
6.250% due 05/02/2031	2,000	2,334	0.10
Kedrion SpA			
6.500% due 01/09/2029	$ 1,975	1,951	0.08
Lottomatica Group SpA			
4.625% due 30/04/2032	€ 1,200	1,382	0.06
Mundys SpA			
4.500% due 24/01/2030	700	824	0.03
Neopharmed Gentili SpA			
5.543% due 29/06/2033	4,100	4,746	0.20
TeamSystem SpA			
5.000% due 01/07/2031	700	773	0.03
5.454% due 01/07/2032 (i)	3,200	3,602	0.15
5.704% due 31/07/2031	900	1,023	0.04
Telecom Italia SpA			
7.875% due 31/07/2028	925	1,144	0.05
Total Italy		72,358	2.99
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	$ 675	664	0.03
5.250% due 17/07/2029	€ 900	1,046	0.04
7.750% due 17/07/2032	$ 1,225	1,270	0.05
8.125% due 17/07/2035	325	344	0.01
Rakuten Group, Inc.			
8.125% due 15/12/2029 (e)	1,625	1,669	0.07
9.750% due 15/04/2029	3,400	3,697	0.15
11.250% due 15/02/2027	2,800	2,894	0.12
SoftBank Group Corp.			
5.125% due 19/09/2027	2,000	1,990	0.08
5.375% due 08/01/2029	€ 825	960	0.04
5.750% due 08/07/2032	1,300	1,483	0.06
5.875% due 10/07/2031	775	891	0.04
6.375% due 10/07/2033	1,025	1,178	0.05
6.750% due 08/07/2029	$ 4,300	4,313	0.18
7.000% due 08/07/2031 (i)	3,000	2,998	0.12
7.000% due 22/04/2032	€ 2,925	3,493	0.15
7.250% due 10/07/2032	$ 3,650	3,596	0.15
8.250% due 22/10/2031	5,400	5,576	0.23
Total Japan		38,062	1.57
JERSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
A&K Travel Group Holdings Ltd.			
7.500% due 15/05/2033	2,800	2,828	0.12
GSG Bidco Ltd.			
4.700% due 15/06/2031	€ 1,650	1,894	0.08
5.375% due 15/06/2036	1,800	2,043	0.08
Total Jersey, Channel Islands		6,765	0.28
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Alexandrite Lake Lux Holdings SARL			
6.750% due 30/07/2030	600	687	0.03
Arena Luxembourg Finance SARL			
4.500% due 30/06/2031	1,600	1,845	0.08
Cidron Aida Finco SARL			
7.000% due 27/10/2031	650	721	0.03
Consolidated Energy Finance S.A.			
5.625% due 15/10/2028	$ 675	649	0.03
12.000% due 15/02/2031	400	414	0.02
ContourGlobal Power Holdings S.A.			
5.000% due 28/02/2030	€ 1,200	1,393	0.06
6.750% due 28/02/2030	$ 2,516	2,557	0.11
CPI Property Group S.A.			
1.750% due 14/01/2030	€ 4,425	4,439	0.18
4.000% due 22/01/2028	£ 2,550	3,295	0.14
Essendi S.A.			
5.375% due 15/05/2030	€ 4,000	$ 4,676	0.19
5.500% due 15/11/2031	2,925	3,399	0.14
6.375% due 15/10/2029	800	951	0.04
Froneri Lux FinCo SARL			
4.750% due 01/08/2032	8,975	10,025	0.41
Intralot Capital Luxembourg S.A.			
6.750% due 15/10/2031 (i)	6,125	7,118	0.29
LHMC Finco 2 SARL (8.625% Cash or 9.375% PIK)			
8.625% due 15/05/2030 (b)	524	618	0.02
Maxam Prill SARL			
6.000% due 15/07/2030	6,300	7,359	0.30
7.750% due 15/07/2030	$ 750	773	0.03
Millicom International Cellular S.A.			
5.125% due 15/01/2028	1,620	1,611	0.07
Motion Finco SARL			
8.375% due 15/02/2032	775	655	0.03
NJJ Continental SA			
4.500% due 30/01/2030	€ 860	1,001	0.04
SK Invictus Intermediate SARL			
5.000% due 30/10/2029	$ 950	932	0.04
Telecom Italia Capital S.A.			
6.375% due 15/11/2033	1,600	1,675	0.07
Total Luxembourg		56,793	2.35
MARSHALL ISLANDS			
CORPORATE BONDS & NOTES			
Danaos Corp.			
6.875% due 15/10/2032	600	620	0.03
MEXICO			
CORPORATE BONDS & NOTES			
BBVA Bancomer S.A.			
8.125% due 08/01/2039 (g)	2,475	2,641	0.11
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Allied Universal Holdco LLC			
4.625% due 01/06/2028	5,725	5,646	0.23
Ardagh Metal Packaging Finance USA LLC			
2.000% due 01/09/2028	€ 11,812	13,165	0.55
3.250% due 01/09/2028	$ 1,525	1,461	0.06
Borr IHC Ltd.			
8.750% due 15/01/2032	4,800	4,691	0.19
9.000% due 15/01/2034	2,050	1,984	0.08
Connect Finco SARL			
9.000% due 15/09/2029	1,450	1,528	0.06
Cyprium Corp.			
6.125% due 15/04/2031	825	827	0.03
EF Holdco			
7.375% due 30/09/2030	2,325	2,317	0.10
JetBlue Airways Corp.			
9.875% due 20/09/2031	6,290	5,705	0.24
Stonepeak Motion Holdco Ltd.			
5.000% due 15/07/2033 (a)	€ 300	346	0.02
6.125% due 15/07/2033 (a)	$ 2,000	2,004	0.08
Toucan FinCo Ltd.			
8.250% due 15/05/2030	€ 25	26	0.00
9.500% due 15/05/2030	$ 2,000	1,887	0.08
VistaJet Malta Finance PLC			
8.750% due 15/01/2032	3,425	3,396	0.14
9.500% due 01/06/2028	6,650	6,738	0.28
Total Multinational		51,721	2.14
NETHERLANDS			
CORPORATE BONDS & NOTES			
Axalta Coating Systems Dutch Holding BV			
7.250% due 15/02/2031	870	905	0.04
Boels Topholding BV			
6.250% due 15/02/2029	€ 600	702	0.03
Citycon Treasury BV			
5.000% due 11/03/2030	4,175	4,628	0.19
Flora Food Management BV			
6.875% due 02/07/2029	11,625	13,002	0.54

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IPD BV				
5.776% due 15/06/2031	€	4,350	$ 4,946	0.20
Nouryon Finance BV				
6.125% due 15/07/2031 (a)		2,700	3,139	0.13
Stellantis NV				
6.250% due 16/03/2031 (e)		2,650	2,973	0.12
6.875% due 16/12/2033 (e)		3,450	3,853	0.16
Telefonica Europe BV				
5.752% due 15/01/2032 (e)		4,200	5,089	0.21
Teva Pharmaceutical Finance Netherlands BV				
4.100% due 01/10/2046	$	906	700	0.03
Veon Midco BV				
3.375% due 25/11/2027		517	505	0.02
6.950% due 01/06/2031		2,900	2,897	0.12
7.450% due 01/06/2033		3,275	3,270	0.13
VZ Secured Financing BV				
5.000% due 15/01/2032		1,250	1,095	0.05
7.500% due 15/01/2033		14,075	13,484	0.56
Wintershall Dea Finance BV				
6.117% due 08/05/2030 (e)	€	4,550	5,394	0.22
ZF Europe Finance BV				
3.000% due 23/10/2029		2,600	2,845	0.12
5.500% due 17/02/2032		400	453	0.02
6.125% due 13/03/2029		8,800	10,397	0.43
Ziggo BV				
4.875% due 15/01/2030	$	875	822	0.03
Total Netherlands			81,099	3.35
NORWAY				
CORPORATE BONDS & NOTES				
TGS ASA				
8.500% due 15/01/2030		7,150	7,519	0.31
Var Energi ASA				
4.950% due 29/04/2086	€	9,225	10,562	0.44
7.862% due 15/11/2083		1,775	2,197	0.09
Total Norway			20,278	0.84
POLAND				
CORPORATE BONDS & NOTES				
Synthos S.A.				
2.500% due 07/06/2028 (i)		4,800	5,322	0.22
SINGAPORE				
CORPORATE BONDS & NOTES				
Seagate Data Storage Technology Pte Ltd.				
8.250% due 15/12/2029	$	5,000	5,231	0.22
SPAIN				
CORPORATE BONDS & NOTES				
Celsa Opco S.A.				
8.250% due 15/12/2030	€	3,982	4,857	0.20
Grifols S.A.				
4.750% due 15/10/2028	$	2,070	2,030	0.08
Molins Finance S.A.				
5.500% due 15/06/2033	€	1,300	1,555	0.07
			8,442	0.35
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Subcalidora				
8.041% due 14/08/2029		10,875	12,367	0.51
Total Spain			20,809	0.86
SWEDEN				
CORPORATE BONDS & NOTES				
Asmodee Group AB				
5.750% due 15/12/2029		160	190	0.01
Castellum AB				
3.125% due 02/12/2026 (e)		8,225	9,326	0.39
Heimstaden AB				
7.361% due 24/01/2031		4,600	5,364	0.22
Samhallsbyggnadsbolaget Norden Holding AB				
0.750% due 14/11/2028		12,250	12,388	0.51
Verisure Holding AB				
4.125% due 02/01/2032 (a)		900	1,038	0.04
Total Sweden			28,306	1.17

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Alexandrite Monnet UK Holdco PLC				
6.875% due 31/05/2031	€	1,300	$ 1,501	0.06
Allwyn Entertainment Financing UK PLC				
4.625% due 15/08/2031		2,200	2,512	0.10
Amber Finco PLC				
6.625% due 15/07/2029		1,200	1,424	0.06
Barclays PLC				
8.375% due 15/09/2031 (e)(g)	£	700	991	0.04
BCP Modular Services Finance PLC				
4.750% due 30/11/2028	€	2,810	3,050	0.13
6.500% due 10/07/2031 (i)		700	696	0.03
Canary Wharf Group Investment Holdings PLC				
3.375% due 23/04/2028	£	500	638	0.03
Carnival UK Ltd.				
4.125% due 15/07/2031	€	5,400	6,219	0.26
CD&R Firefly Bidco PLC				
8.625% due 30/04/2029	£	2,025	2,772	0.11
EC Finance PLC				
3.250% due 15/10/2026	€	1,900	2,169	0.09
Heathrow Finance PLC				
3.875% due 01/03/2027	£	1,875	2,468	0.10
4.125% due 01/09/2029		2,933	3,665	0.15
INEOS Finance PLC				
7.500% due 15/04/2029	$	325	316	0.01
7.875% due 15/11/2031	€	1,125	1,238	0.05
INEOS Quattro Finance PLC				
9.625% due 15/03/2029	$	3,000	2,820	0.12
Miller Homes Group Finco PLC				
6.533% due 15/10/2030 (h)	€	1,600	1,833	0.08
Mobico Group PLC				
3.625% due 20/11/2028	£	400	488	0.02
NatWest Group PLC				
7.625% due 30/09/2035 (e)(g)(i)		400	547	0.02
Pinnacle Bidco PLC				
8.250% due 11/10/2028	€	6,125	7,257	0.30
Virgin Media Finance PLC				
5.000% due 15/07/2030	$	2,750	2,094	0.09
Virgin Media Secured Finance PLC				
4.250% due 15/01/2030	£	11,375	13,328	0.55
Vmed O2 UK Financing PLC				
4.750% due 15/07/2031	$	1,025	843	0.03
5.625% due 15/04/2032	€	9,750	9,825	0.41
7.750% due 15/04/2032	$	225	203	0.01
Total United Kingdom			68,897	2.85
		SHARES		
UNITED STATES				
COMMON STOCKS				
INDUSTRIALS				
Spirit Aviation Holdings, Inc. (c)		311,100	6	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
Academy Ltd.				
5.875% due 15/05/2031	$	1,475	1,476	0.06
Acrisure LLC				
6.750% due 01/07/2032		1,675	1,507	0.06
7.500% due 06/11/2030		2,300	2,183	0.09
ADI Escrow Issuer LLC				
7.125% due 15/07/2034		1,400	1,429	0.06
ADT Security Corp.				
4.875% due 15/07/2032 (i)		2,035	1,924	0.08
Advance Auto Parts, Inc.				
3.900% due 15/04/2030		225	212	0.01
7.000% due 01/08/2030		5,050	5,181	0.21
7.375% due 01/08/2033		550	570	0.02
Advantage Sales & Marketing, Inc.				
9.000% due 15/11/2030		923	824	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
AES Corp.			
6.950% due 15/07/2055	$ 4,375	$ 4,322	0.18
7.600% due 15/01/2055	1,300	1,335	0.06
Aethon United BR LP			
7.500% due 01/10/2029	1,325	1,379	0.06
Albertsons Cos., Inc.			
5.750% due 31/03/2034	2,425	2,312	0.10
Alliant Holdings Intermediate LLC			
4.250% due 15/10/2027	1,180	1,167	0.05
6.750% due 15/04/2028	12,475	12,581	0.52
Allied Universal Holdco LLC			
7.875% due 15/02/2031	2,350	2,458	0.10
Allison Transmission, Inc.			
3.750% due 30/01/2031	1,975	1,848	0.08
4.750% due 01/10/2027	1,950	1,946	0.08
AMC Global Media, Inc.			
10.500% due 15/07/2032	106	109	0.00
American Airlines Pass-Through Trust			
3.375% due 01/11/2028	224	222	0.01
American Axle & Manufacturing, Inc.			
6.875% due 01/07/2028	109	110	0.00
American Builders & Contractors Supply Co., Inc.			
3.875% due 15/11/2029	5,450	5,198	0.21
AmWINS Group, Inc.			
6.375% due 15/02/2029	1,375	1,383	0.06
Antero Midstream Partners LP			
5.750% due 15/01/2028	100	100	0.00
APi Group DE, Inc.			
4.125% due 15/07/2029	3,430	3,292	0.14
4.750% due 15/10/2029	2,675	2,624	0.11
5.750% due 01/06/2034	125	124	0.01
APLD ComputeCo LLC			
6.750% due 15/03/2031	5,375	5,398	0.22
7.000% due 15/06/2031	1,550	1,549	0.06
Aramark Services, Inc.			
5.000% due 01/02/2028	5,350	5,342	0.22
Arcosa, Inc.			
4.375% due 15/04/2029	1,875	1,846	0.08
Ascent Resources Utica Holdings LLC			
6.625% due 15/07/2033	400	405	0.02
Asurion LLC			
8.000% due 31/12/2032	5,358	5,403	0.22
8.375% due 01/02/2034	4,435	4,109	0.17
ATI, Inc.			
5.875% due 15/06/2033	1,200	1,217	0.05
Avantor Funding, Inc.			
4.625% due 15/07/2028	375	371	0.02
Avis Budget Car Rental LLC			
8.375% due 15/06/2032	5,725	5,768	0.24
Axon Enterprise, Inc.			
6.125% due 15/03/2030	2,719	2,780	0.11
6.250% due 15/03/2033	2,225	2,282	0.09
B&G Foods, Inc.			
8.000% due 15/09/2028	5,425	5,437	0.22
11.000% due 15/06/2031	1,475	1,363	0.06
Ball Corp.			
3.125% due 15/09/2031	200	181	0.01
Bath & Body Works, Inc.			
6.750% due 01/07/2036	300	301	0.01
6.875% due 01/11/2035	2,300	2,357	0.10
Beach Acquisition Bidco LLC (10.000% Cash or 10.750% PIK)			
10.000% due 15/07/2033 (b)	4,159	4,724	0.20
Beacon Mobility Corp.			
7.250% due 01/08/2030	4,000	4,167	0.17
Beazer Homes USA, Inc.			
8.000% due 15/01/2032	1,550	1,558	0.06
Beignet Investor LLC			
6.581% due 30/05/2049	4,700	4,797	0.20
BioMarin Pharmaceutical, Inc.			
5.500% due 15/02/2034	200	197	0.01
BKV Upstream Midstream LLC			
7.500% due 15/10/2030	875	879	0.04
Black Pearl Compute LLC			
6.125% due 15/02/2031	525	532	0.02

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Block, Inc.				
5.625% due 15/08/2030	$	2,900	$ 2,909	0.12
6.000% due 15/08/2033		1,500	1,511	0.06
6.500% due 15/05/2032		3,925	4,009	0.17
Bond U.S. Bidco 1, Inc.				
6.500% due 15/06/2033	€	475	547	0.02
Bond U.S. Bidco, Inc.				
7.125% due 15/06/2033	$	3,175	3,208	0.13
Boyne USA, Inc.				
4.750% due 15/05/2029		3,148	3,100	0.13
Brink's Co.				
4.625% due 15/10/2027		600	597	0.02
Brookfield Property REIT, Inc.				
4.500% due 01/04/2027		1,900	1,880	0.08
Builders FirstSource, Inc.				
4.250% due 01/02/2032		6,550	6,106	0.25
6.750% due 15/05/2035		3,550	3,624	0.15
Burford Capital Global Finance LLC				
7.500% due 15/07/2033		250	212	0.01
8.500% due 15/01/2034		1,575	1,382	0.06
9.250% due 01/07/2031		4,025	3,922	0.16
BWX Technologies, Inc.				
4.125% due 30/06/2028		4,027	3,954	0.16
4.125% due 15/04/2029		2,025	1,964	0.08
Caesars Entertainment, Inc.				
6.500% due 15/02/2032		2,575	2,514	0.10
Carpenter Technology Corp.				
5.625% due 01/03/2034		975	975	0.04
Cars.com, Inc.				
6.375% due 01/11/2028		100	99	0.00
Carvana Co.				
9.000% due 01/06/2030		1,775	1,837	0.08
9.000% due 01/06/2031		2,276	2,513	0.10
Caturus Energy LLC				
7.125% due 15/05/2031		200	198	0.01
CBS Corp.				
4.850% due 01/07/2042		950	643	0.03
CCO Holdings LLC				
4.500% due 15/08/2030		3,250	3,023	0.13
4.750% due 01/02/2032		6,350	5,668	0.23
5.000% due 01/02/2028		3,450	3,409	0.14
7.000% due 01/02/2033		4,575	4,490	0.19
7.375% due 01/02/2036		1,100	1,080	0.04
Celanese U.S. Holdings LLC				
7.000% due 15/02/2031		2,725	2,807	0.12
Centene Corp.				
2.450% due 15/07/2028		1,225	1,165	0.05
3.000% due 15/10/2030		925	838	0.03
3.375% due 15/02/2030		1,950	1,818	0.08
4.625% due 15/12/2029		1,325	1,286	0.05
Central Parent LLC				
8.000% due 15/06/2029		1,475	959	0.04
Central Parent, Inc.				
7.250% due 15/06/2029		800	520	0.02
Champ Acquisition Corp.				
8.375% due 01/12/2031		850	892	0.04
Charlotte Buyer, Inc.				
8.000% due 30/06/2031		1,475	1,494	0.06
Chobani LLC				
4.625% due 15/11/2028		1,425	1,412	0.06
7.625% due 01/07/2029		1,975	2,039	0.08
Chord Energy Corp.				
6.000% due 01/10/2030		1,675	1,683	0.07
6.750% due 15/03/2033		1,375	1,396	0.06
Churchill Downs, Inc.				
5.500% due 01/04/2027		1,975	1,975	0.08
6.750% due 01/05/2031		2,525	2,572	0.11
Cipher Compute LLC				
7.125% due 15/11/2030		350	364	0.02
Clarivate Science Holdings Corp.				
3.875% due 01/07/2028		1,675	1,612	0.07
Clear Channel Outdoor Holdings, Inc.				
7.125% due 15/02/2031		2,450	2,538	0.10
7.500% due 15/03/2033		2,375	2,502	0.10
Clearway Energy Operating LLC				
4.750% due 15/03/2028		2,525	2,503	0.10
Cleveland-Cliffs, Inc.				
6.750% due 15/04/2030	$	2,130	$ 2,133	0.09
6.875% due 01/11/2029		900	909	0.04
7.500% due 15/09/2031		2,050	2,076	0.09
7.625% due 15/01/2034		150	150	0.01
Cloud Software Group, Inc.				
6.500% due 31/03/2029		3,500	3,399	0.14
6.625% due 15/08/2033		8,250	7,159	0.30
8.250% due 30/06/2032		4,475	4,197	0.17
Clydesdale Acquisition Holdings, Inc.				
6.750% due 15/04/2032		4,025	3,910	0.16
6.875% due 15/01/2030		2,725	2,718	0.11
8.750% due 15/04/2030		100	99	0.00
Cogent Communications Group LLC				
6.500% due 01/07/2032		6,875	6,194	0.26
7.000% due 15/06/2027		2,800	2,782	0.12
Coherent Corp.				
5.000% due 15/12/2029		4,725	4,655	0.19
Coinbase Global, Inc.				
3.375% due 01/10/2028		3,400	3,230	0.13
3.625% due 01/10/2031		1,250	1,090	0.05
Columbus McKinnon Corp.				
7.125% due 01/02/2033		4,275	4,288	0.18
Commercial Metals Co.				
3.875% due 15/02/2031		25	23	0.00
4.125% due 15/01/2030		1,800	1,746	0.07
4.375% due 15/03/2032		650	616	0.03
Community Health Systems, Inc.				
4.750% due 15/02/2031		3,392	3,123	0.13
5.250% due 15/05/2030		2,725	2,573	0.11
6.125% due 01/04/2030		2,100	1,887	0.08
6.875% due 15/04/2029		1,125	1,107	0.05
9.750% due 15/01/2034		7,900	8,258	0.34
10.875% due 15/01/2032		1,625	1,752	0.07
Comstock Resources, Inc.				
5.875% due 15/01/2030		1,650	1,557	0.06
6.750% due 01/03/2029		4,400	4,328	0.18
Connect Holding LLC				
10.500% due 03/04/2031		5,650	5,664	0.23
Cooper-Standard Automotive, Inc.				
9.250% due 01/03/2031		1,525	1,538	0.06
Core & Main LP				
6.000% due 01/07/2034 (a)		2,000	2,011	0.08
Core Scientific Finance LLC				
7.750% due 15/05/2031		5,675	5,759	0.24
CoreWeave, Inc.				
8.500% due 15/07/2032	€	4,150	4,680	0.19
9.000% due 01/02/2031	$	5,900	5,838	0.24
9.250% due 01/06/2030		2,675	2,694	0.11
9.750% due 01/10/2031		5,250	5,242	0.22
CQP Holdco LP				
5.500% due 15/06/2031		5,300	5,204	0.22
CRC Insurance Group LLC				
7.125% due 01/06/2031		3,675	3,665	0.15
Crescent Energy Finance LLC				
7.375% due 15/01/2033		3,000	2,984	0.12
8.375% due 15/01/2034		2,600	2,680	0.11
Crocs, Inc.				
4.125% due 15/08/2031		200	188	0.01
CrossCountry Intermediate HoldCo LLC				
6.500% due 01/10/2030		525	518	0.02
Crowdstrike Holdings, Inc.				
3.000% due 15/02/2029		5,045	4,815	0.20
CVR Energy, Inc.				
7.500% due 15/02/2031		1,050	1,046	0.04
7.875% due 15/02/2034		725	718	0.03
DaVita, Inc.				
6.875% due 01/09/2032		1,775	1,832	0.08
Delek Logistics Partners LP				
6.875% due 01/06/2034		2,915	2,903	0.12
Directv Financing LLC				
8.875% due 01/02/2030		175	178	0.01
9.250% due 01/06/2032		2,300	2,339	0.10
Discovery Communications LLC				
3.950% due 20/03/2028		4,275	4,214	0.17
6.350% due 01/06/2040		300	250	0.01
Discovery Global Holdings, Inc.				
4.054% due 15/03/2029	$	1,125	$ 1,115	0.05
4.279% due 15/03/2032		4,149	3,726	0.15
5.050% due 15/03/2042		6,225	4,568	0.19
5.141% due 15/03/2052		425	286	0.01
DISH DBS Corp.				
5.250% due 01/12/2026		2,400	2,376	0.10
DISH Network Corp.				
11.750% due 15/11/2027		4,175	4,293	0.18
Diversified Healthcare Trust				
4.375% due 01/03/2031		4,025	3,687	0.15
7.250% due 15/10/2030		6,025	6,209	0.26
Dorman Products, Inc.				
6.250% due 15/06/2034		775	785	0.03
EchoStar Corp.				
10.750% due 30/11/2029		5,200	5,622	0.23
EchoStar Corp. (6.750% Cash or 6.750% PIK)				
6.750% due 30/11/2030 (b)		2,325	2,367	0.10
Edison International				
8.125% due 15/06/2053		500	514	0.02
ELK Grove Village Property LLC				
7.500% due 15/06/2031		1,350	1,360	0.06
Ellucian Holdings, Inc.				
6.500% due 01/12/2029		2,300	2,229	0.09
Emera U.S. Finance LLC				
6.650% due 01/10/2056		1,925	1,950	0.08
6.850% due 01/10/2056		1,050	1,075	0.04
Encompass Health Corp.				
5.875% due 01/06/2034		2,150	2,147	0.09
Encore Capital Group, Inc.				
6.625% due 01/06/2032		400	401	0.02
8.500% due 15/05/2030		7,775	8,262	0.34
Energizer Holdings, Inc.				
4.750% due 15/06/2028		425	422	0.02
EquipmentShare.com, Inc.				
7.125% due 01/07/2034 (a)		4,300	4,230	0.17
8.625% due 15/05/2032		50	52	0.00
Esab Corp.				
5.625% due 01/04/2031		1,200	1,204	0.05
Excelerate Energy LP				
8.000% due 15/05/2030		4,025	4,247	0.18
Fair Isaac Corp.				
4.000% due 15/06/2028		2,550	2,496	0.10
6.250% due 15/09/2034		4,075	4,016	0.17
Fiesta Purchaser, Inc.				
7.875% due 01/03/2031		800	808	0.03
First Eagle Holdings, Inc.				
7.250% due 15/08/2032		875	882	0.04
First Student Bidco, Inc.				
4.000% due 31/07/2029		5,225	5,008	0.21
FMC Corp.				
8.000% due 01/06/2031		3,625	3,775	0.16
Fortress Intermediate, Inc.				
7.500% due 01/06/2031		4,212	4,287	0.18
Freedom Mortgage Corp.				
6.625% due 15/01/2027		4,200	4,202	0.17
12.250% due 01/10/2030		6,025	6,505	0.27
Freedom Mortgage Holdings LLC				
9.250% due 01/02/2029		3,656	3,791	0.16
FS KKR Capital Corp.				
6.125% due 15/01/2031		425	409	0.02
7.500% due 01/08/2031		3,950	3,936	0.16
FTAI Aviation Investors LLC				
5.500% due 01/05/2028		1,200	1,198	0.05
5.875% due 15/04/2033		1,675	1,677	0.07
7.000% due 01/05/2031		3,475	3,602	0.15
Full House Resorts, Inc.				
8.250% due 15/02/2028		1,500	1,470	0.06
Gaia Purchaser, Inc.				
7.625% due 15/07/2033 (a)		1,975	1,999	0.08
Gap, Inc.				
3.875% due 01/10/2031		2,800	2,553	0.11
GB AIT Buyer, Inc.				
8.750% due 30/04/2034		750	753	0.03
Gen Digital, Inc.				
6.250% due 01/04/2033		1,050	1,036	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Genesis Energy LP			
6.750% due 15/03/2034	$ 3,900	$ 3,872	0.16
7.875% due 15/05/2032	2,650	2,734	0.11
8.000% due 15/05/2033	1,500	1,561	0.06
8.250% due 15/01/2029	600	620	0.03
8.875% due 15/04/2030	600	628	0.03
Global Infrastructure Solutions, Inc.			
6.375% due 15/07/2034 (a)	3,225	3,245	0.13
Go Daddy Operating Co. LLC			
3.500% due 01/03/2029	1,875	1,767	0.07
5.250% due 01/12/2027	5,545	5,543	0.23
Goat Holdco LLC			
6.750% due 01/02/2032	2,625	2,692	0.11
Goodyear Tire & Rubber Co.			
5.000% due 15/07/2029	525	502	0.02
8.875% due 15/07/2032	1,875	1,893	0.08
Graham Holdings Co.			
5.625% due 01/12/2033	2,475	2,460	0.10
Granite Construction, Inc.			
6.375% due 15/06/2034	1,050	1,070	0.04
Graphic Packaging International LLC			
4.750% due 15/07/2027	300	299	0.01
Gray Media, Inc.			
4.750% due 15/10/2030	2,100	1,510	0.06
9.625% due 15/07/2032	4,900	4,734	0.20
10.500% due 15/07/2029	1,822	1,924	0.08
Griffon Corp.			
5.750% due 01/03/2028	3,925	3,928	0.16
Gulfport Energy Operating Corp.			
6.750% due 01/09/2029	825	842	0.03
HealthEquity, Inc.			
4.500% due 01/10/2029	2,250	2,189	0.09
Hertz Corp.			
12.625% due 15/07/2029	1,150	937	0.04
Hilcorp Energy LP			
6.250% due 01/11/2028	1,625	1,630	0.07
6.250% due 15/04/2032	1,000	969	0.04
6.875% due 15/05/2034	2,625	2,556	0.11
Hilton Domestic Operating Co., Inc.			
3.750% due 01/05/2029	509	492	0.02
5.750% due 15/09/2033	5,525	5,548	0.23
Howard Midstream Energy Partners LLC			
7.375% due 15/07/2032	1,950	2,021	0.08
HUB International Ltd.			
7.250% due 15/06/2030	4,350	4,466	0.18
7.375% due 31/01/2032	1,300	1,324	0.05
Hybar LLC			
7.375% due 01/07/2034	725	729	0.03
Icahn Enterprises LP			
5.250% due 15/05/2027	2,442	2,415	0.10
9.000% due 15/06/2030	1,400	1,307	0.05
9.750% due 15/01/2029	1,350	1,325	0.05
10.000% due 15/11/2029	1,600	1,580	0.07
Industrial F&B Investments, Inc.			
7.750% due 11/02/2033	4,125	4,207	0.17
Ingevity Corp.			
3.875% due 01/11/2028	15,374	14,903	0.62
Ingram Micro, Inc.			
4.750% due 15/05/2029	2,300	2,260	0.09
Insulet Corp.			
6.500% due 01/04/2033	2,250	2,284	0.09
ION Platform Finance U.S., Inc.			
7.875% due 30/09/2032	8,225	5,970	0.25
IQVIA, Inc.			
2.250% due 15/01/2028	€ 4,425	4,985	0.21
2.875% due 15/06/2028	3,100	3,520	0.15
Iron Mountain Information Management Services, Inc.			
5.000% due 15/07/2032	$ 3,100	2,980	0.12
Iron Mountain, Inc.			
4.875% due 15/09/2027	4,935	4,929	0.20
5.250% due 15/03/2028	450	450	0.02
5.250% due 15/07/2030	800	789	0.03
6.250% due 15/01/2035	2,925	2,940	0.12
7.000% due 15/02/2029	1,575	1,606	0.07
Jane Street Group			
6.750% due 01/05/2033	5,400	5,556	0.23
7.125% due 30/04/2031	13,050	13,500	0.56
Jefferies Finance LLC			
5.000% due 15/08/2028	$ 675	$ 652	0.03
Jefferson Capital Holdings LLC			
9.500% due 15/02/2029	2,100	2,201	0.09
KBR, Inc.			
4.750% due 30/09/2028	1,975	1,951	0.08
KeHE Distributors LLC			
7.125% due 30/04/2033	550	561	0.02
Kodiak Gas Services LLC			
5.875% due 01/04/2031	1,350	1,354	0.06
Korn Ferry			
4.625% due 15/12/2027	2,000	1,991	0.08
Kraken Oil & Gas Partners LLC			
7.125% due 15/05/2031	3,300	3,229	0.13
7.625% due 15/08/2029	880	889	0.04
Lamar Media Corp.			
3.750% due 15/02/2028	2,200	2,160	0.09
Lamb Weston Holdings, Inc.			
4.875% due 15/05/2028	1,150	1,143	0.05
LBM Acquisition LLC			
6.250% due 15/01/2029	8,925	6,495	0.27
Level 3 Financing, Inc.			
6.875% due 30/06/2033	2,775	2,853	0.12
7.000% due 31/03/2034	3,525	3,637	0.15
7.500% due 15/02/2037	3,625	3,724	0.15
LifePoint Health, Inc.			
7.000% due 01/05/2034	3,875	3,717	0.15
8.375% due 15/02/2032	1,000	1,042	0.04
9.875% due 15/08/2030	1,250	1,319	0.05
10.000% due 01/06/2032	1,250	1,249	0.05
Light & Wonder International, Inc.			
7.500% due 01/09/2031	1,570	1,628	0.07
Lithia Motors, Inc.			
4.625% due 15/12/2027	1,825	1,817	0.08
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	225	221	0.01
4.750% due 15/10/2027	405	404	0.02
6.500% due 15/05/2027	2,657	2,658	0.11
Lsf12 Helix Parent LLC			
7.125% due 01/02/2033	1,225	1,189	0.05
LSF12 Pillar Investments US, Inc.			
5.750% due 15/05/2033	€ 4,875	5,547	0.23
Madison IAQ LLC			
4.125% due 30/06/2028	$ 4,225	4,160	0.17
Masterbrand, Inc.			
7.000% due 15/07/2032	875	888	0.04
Matador Resources Co.			
6.250% due 15/04/2033	1,550	1,545	0.06
Match Group Holdings LLC			
4.625% due 01/06/2028	3,504	3,458	0.14
5.000% due 15/12/2027	3,735	3,724	0.15
Mauser Packaging Solutions Holding Co.			
7.875% due 15/04/2030	3,550	3,631	0.15
McGraw-Hill Education, Inc.			
5.750% due 01/08/2028	2,550	2,541	0.11
Meridian Arc Holdco LLC			
6.250% due 30/04/2031	3,464	3,474	0.14
Merlin Entertainments Group U.S. Holdings, Inc.			
7.375% due 15/02/2031	1,600	1,351	0.06
Michaels Cos., Inc.			
8.500% due 15/03/2033	4,325	4,286	0.18
Midwest Gaming Borrower LLC			
4.875% due 01/05/2029	3,020	2,942	0.12
Millrose Properties, Inc.			
6.250% due 15/09/2032	3,050	3,079	0.13
6.375% due 01/08/2030	2,125	2,155	0.09
Miter Brands Acquisition Holdco, Inc.			
6.750% due 01/04/2032	760	754	0.03
MIWD Holdco LLC			
5.500% due 01/02/2030	675	636	0.03
Molina Healthcare, Inc.			
3.875% due 15/11/2030	400	373	0.02
3.875% due 15/05/2032	375	339	0.01
4.375% due 15/06/2028	1,250	1,229	0.05
6.500% due 15/02/2031	1,000	1,019	0.04
MPT Operating Partnership LP			
8.500% due 15/02/2032	$ 2,250	$ 2,305	0.10
Murphy Oil Corp.			
5.875% due 01/12/2042	525	468	0.02
6.500% due 15/02/2034	775	768	0.03
Murphy Oil USA, Inc.			
3.750% due 15/02/2031	1,850	1,732	0.07
Nabors Industries, Inc.			
7.625% due 15/11/2032	7,100	7,269	0.30
National Mentor Holdings, Inc.			
10.500% due 15/12/2030	3,850	4,061	0.17
Navient Corp.			
5.000% due 15/03/2027	875	869	0.04
9.375% due 15/10/2031	200	199	0.01
NCR Atleos Corp.			
9.500% due 01/04/2029	2,400	2,560	0.11
NCR Voyix Corp.			
5.000% due 01/10/2028	1,664	1,624	0.07
5.250% due 01/10/2030	500	455	0.02
Neptune Bidco U.S., Inc.			
9.290% due 15/04/2029	3,025	3,087	0.13
9.500% due 15/02/2033	2,200	2,227	0.09
10.375% due 15/05/2031	2,975	3,086	0.13
Newmark Group, Inc.			
7.500% due 12/01/2029	9,175	9,617	0.40
Nexstar Media, Inc.			
6.500% due 15/09/2033	3,700	3,702	0.15
7.250% due 15/04/2034	3,450	3,445	0.14
NGL Energy Operating LLC			
8.125% due 15/02/2029	2,200	2,278	0.09
Nissan Motor Acceptance Co. LLC			
1.850% due 16/09/2026	375	372	0.02
5.300% due 13/09/2027	325	324	0.01
5.625% due 29/09/2028	3,173	3,168	0.13
6.125% due 30/09/2030	7,600	7,477	0.31
Noble Finance LLC			
6.250% due 15/06/2034	1,925	1,888	0.08
8.000% due 15/04/2030	7,896	8,185	0.34
Novelis Corp.			
4.750% due 30/01/2030	2,025	1,960	0.08
6.875% due 30/01/2030	335	344	0.01
NRG Energy, Inc.			
3.375% due 15/02/2029	2,400	2,290	0.09
3.625% due 15/02/2031	2,200	2,044	0.08
5.750% due 15/01/2028	1,233	1,234	0.05
5.750% due 15/07/2029	3,575	3,580	0.15
5.875% due 15/05/2034	1,850	1,841	0.08
6.125% due 15/05/2036	1,850	1,852	0.08
NuStar Logistics LP			
6.375% due 01/10/2030	3,000	3,102	0.13
OAK-Eagle Acquireco, Inc.			
6.250% due 01/07/2033	€ 575	690	0.03
7.250% due 01/07/2033	$ 4,625	4,841	0.20
8.750% due 01/07/2034	4,150	4,407	0.18
Olin Corp.			
6.625% due 01/04/2033	2,325	2,299	0.10
Olympus Water U.S. Holding Corp.			
6.125% due 15/02/2033	€ 3,725	4,289	0.18
7.250% due 15/02/2033	$ 9,125	9,031	0.37
ON Semiconductor Corp.			
3.875% due 01/09/2028	4,550	4,441	0.18
OneMain Finance Corp.			
3.500% due 15/01/2027	12,475	12,375	0.51
6.750% due 15/09/2033	2,875	2,850	0.12
Open Text Holdings, Inc.			
4.125% due 15/02/2030 (i)	5,785	5,304	0.22
4.125% due 01/12/2031	600	527	0.02
Option Care Health, Inc.			
4.375% due 31/10/2029	775	745	0.03
Organon & Co.			
2.875% due 30/04/2028	€ 2,900	3,286	0.14
6.750% due 15/05/2034	$ 1,475	1,558	0.06
Outfront Media Capital LLC			
6.000% due 15/06/2034	2,725	2,721	0.11
PacifiCorp			
7.125% due 15/08/2056	6,800	6,757	0.28
7.375% due 15/09/2055	1,350	1,365	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Par Petroleum LLC			
7.375% due 01/06/2034	$ 950	$ 962	0.04
Paradigm Parent LLC and Paradigm Parent CO-Issuer, Inc.			
8.750% due 17/04/2032	825	739	0.03
Paramount Global			
3.375% due 15/02/2028	675	657	0.03
3.700% due 01/06/2028	1,650	1,601	0.07
4.200% due 01/06/2029	1,150	1,104	0.05
4.200% due 19/05/2032	1,125	977	0.04
4.600% due 15/01/2045	3,000	1,912	0.08
4.900% due 15/08/2044	4,625	3,059	0.13
4.950% due 15/01/2031	1,200	1,116	0.05
5.250% due 01/04/2044	825	567	0.02
5.850% due 01/09/2043	2,925	2,192	0.09
6.250% due 28/02/2057	375	306	0.01
6.875% due 30/04/2036	1,300	1,220	0.05
7.875% due 30/07/2030	750	788	0.03
Park River Holdings, Inc.			
8.000% due 15/03/2031	750	757	0.03
Pattern Energy Operations LP			
4.500% due 15/08/2028	1,490	1,460	0.06
PBF Holding Co. LLC			
7.250% due 01/06/2034	1,775	1,758	0.07
7.875% due 15/09/2030	1,500	1,529	0.06
9.875% due 15/03/2030	2,825	3,022	0.13
Pebblebrook Hotel LP			
6.375% due 15/10/2029	2,575	2,620	0.11
PennyMac Financial Services, Inc.			
4.250% due 15/02/2029	7,025	6,712	0.28
Performance Food Group, Inc.			
4.250% due 01/08/2029	3,600	3,496	0.14
5.625% due 01/03/2034	475	467	0.02
Permian Resources Operating LLC			
5.875% due 01/07/2029	2,250	2,251	0.09
PG&E Corp.			
6.850% due 15/09/2056	2,700	2,692	0.11
7.375% due 15/03/2055	1,925	1,963	0.08
Pioneer Opco LLC			
7.000% due 15/05/2033	900	917	0.04
Post Holdings, Inc.			
4.500% due 15/09/2031	3,821	3,586	0.15
4.625% due 15/04/2030	4,775	4,616	0.19
6.500% due 15/03/2036	3,950	3,908	0.16
PR RNO Property Owner LLC			
6.500% due 01/05/2031	5,625	5,621	0.23
PRA Group, Inc.			
8.875% due 31/01/2030	500	516	0.02
Prime Healthcare Services, Inc.			
9.375% due 01/09/2029	2,125	2,221	0.09
Primo Water Holdings, Inc.			
3.875% due 31/10/2028	€ 1,775	2,031	0.08
4.375% due 30/04/2029	$ 4,575	4,469	0.18
6.250% due 01/04/2029	1,675	1,682	0.07
PTC, Inc.			
4.000% due 15/02/2028	1,250	1,225	0.05
Puget Energy, Inc.			
7.000% due 15/09/2056	2,675	2,707	0.11
7.250% due 15/09/2056	1,375	1,404	0.06
Qnity Electronics, Inc.			
5.750% due 15/08/2032	2,100	2,114	0.09
6.250% due 15/08/2033	25	25	0.00
Quikrete Holdings, Inc.			
6.375% due 01/03/2032	5,100	5,210	0.22
6.750% due 01/03/2033	2,150	2,193	0.09
QXO Building Products, Inc.			
6.500% due 15/07/2031	1,250	1,275	0.05
6.750% due 30/04/2032	5,550	5,734	0.24
6.875% due 15/07/2034	1,550	1,592	0.07
Radiology Partners, Inc.			
8.500% due 15/07/2032	250	261	0.01
Rain Carbon, Inc.			
12.250% due 01/09/2029	800	854	0.04
Rand Parent LLC			
8.500% due 15/02/2030	1,275	1,322	0.05
Range Resources Corp.			
4.750% due 15/02/2030	900	882	0.04
Raven Acquisition Holdings LLC			
6.875% due 15/11/2031	$ 5,700	$ 5,575	0.23
RB Global Holdings, Inc.			
7.750% due 15/03/2031	7,245	7,520	0.31
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	8,025	8,003	0.33
RFNA LP			
7.875% due 15/02/2030	850	857	0.04
RHP Hotel Properties LP			
5.750% due 15/03/2034	2,100	2,082	0.09
6.500% due 01/04/2032	125	128	0.01
7.250% due 15/07/2028	770	787	0.03
Rivian Holdings LLC			
10.000% due 15/01/2031	4,850	4,835	0.20
RLJ Lodging Trust LP			
3.750% due 01/07/2026	475	475	0.02
4.000% due 15/09/2029	1,375	1,310	0.05
ROBLOX Corp.			
3.875% due 01/05/2030	3,125	2,955	0.12
Rocket Cos., Inc.			
6.125% due 01/08/2030	575	585	0.02
6.125% due 01/08/2031	2,800	2,862	0.12
6.375% due 01/08/2033	200	204	0.01
6.500% due 01/08/2029	5,100	5,212	0.22
6.500% due 15/06/2034	1,125	1,155	0.05
7.125% due 01/02/2032	3,825	3,972	0.16
Rocket Mortgage LLC			
3.875% due 01/03/2031	1,000	936	0.04
Rockies Express Pipeline LLC			
4.950% due 15/07/2029	400	395	0.02
Roller Bearing Co. of America, Inc.			
4.375% due 15/10/2029	2,750	2,685	0.11
RR Donnelley & Sons Co.			
9.500% due 01/08/2029	1,450	1,505	0.06
Sabre GLBL, Inc.			
10.750% due 15/11/2029	1,165	1,120	0.05
10.750% due 15/03/2030	810	773	0.03
Science Applications International Corp.			
5.875% due 01/11/2033	25	25	0.00
SCIH Salt Holdings, Inc.			
4.875% due 01/05/2028	1,275	1,258	0.05
SCIL LLC			
9.500% due 15/07/2028	€ 1,475	1,744	0.07
Service Properties Trust			
0.000% due 30/09/2028 (d)	$ 1,965	1,824	0.08
Sierra Pacific Power Co.			
6.375% due 15/09/2056	2,475	2,475	0.10
Simmons Foods, Inc.			
4.625% due 01/03/2029	3,475	3,359	0.14
Sirius XM Radio LLC			
3.125% due 01/09/2026	2,875	2,867	0.12
3.875% due 01/09/2031	8,225	7,475	0.31
4.125% due 01/07/2030	475	447	0.02
5.000% due 01/08/2027	1,996	1,994	0.08
5.875% due 15/04/2032	6,875	6,799	0.28
Six Flags Entertainment Corp.			
7.250% due 15/05/2031	125	124	0.01
SLM Corp.			
6.495% due 15/05/2032	3,100	3,100	0.13
6.500% due 31/01/2030	400	406	0.02
SM Energy Co.			
6.625% due 15/01/2027	1,500	1,503	0.06
6.625% due 15/04/2034	1,100	1,083	0.04
6.750% due 01/08/2029	625	637	0.03
8.750% due 01/07/2031	1,200	1,254	0.05
9.625% due 15/06/2033	2,850	3,126	0.13
Smyrna Ready Mix Concrete LLC			
6.000% due 01/11/2028	2,225	2,231	0.09
Snap, Inc.			
6.875% due 01/03/2033	5,100	4,974	0.21
6.875% due 15/03/2034	3,975	3,851	0.16
Solaris Energy Infrastructure LLC			
6.375% due 15/05/2031	700	708	0.03
Sotheby's			
8.250% due 15/04/2031	1,350	1,344	0.06
Speedway Motorsports LLC			
4.875% due 01/11/2027	3,932	3,899	0.16
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	$ 758	$ 736	0.03
SS&C Technologies, Inc.			
5.500% due 30/09/2027	10,100	10,103	0.42
Stagwell Global LLC			
5.625% due 15/08/2029	7,850	7,577	0.31
Standard Industries, Inc.			
4.750% due 15/01/2028	6,150	6,110	0.25
Staples, Inc.			
10.750% due 01/09/2029	1,850	1,766	0.07
Star Parent, Inc.			
9.000% due 01/10/2030	500	524	0.02
Starwood Property Trust, Inc.			
4.375% due 15/01/2027	350	350	0.01
5.250% due 15/10/2028	1,575	1,569	0.06
5.750% due 15/01/2031	6,175	6,144	0.25
6.000% due 15/04/2030	275	276	0.01
6.125% due 01/06/2031	1,000	1,006	0.04
6.500% due 01/07/2030	2,000	2,046	0.08
6.500% due 15/10/2030	1,600	1,638	0.07
Station Casinos LLC			
4.500% due 15/02/2028	3,673	3,633	0.15
6.625% due 15/03/2032	2,525	2,566	0.11
Stingray Compute LLC			
6.000% due 15/06/2031	825	828	0.03
Stonepeak Nile Parent LLC			
7.250% due 15/03/2032	1,300	1,347	0.06
Sunoco LP			
4.500% due 15/05/2029	25	24	0.00
4.500% due 01/10/2029	749	728	0.03
5.625% due 15/03/2031	4,325	4,295	0.18
7.000% due 01/05/2029	2,550	2,622	0.11
SV RNO Property Owner LLC			
5.875% due 01/03/2031	1,700	1,677	0.07
Sword Purchaser LLC			
8.250% due 15/04/2033	1,525	1,579	0.07
Synergy Infrastructure Holdings LLC			
7.000% due 15/07/2034	675	685	0.03
7.875% due 01/12/2030	800	838	0.03
Talen Energy Supply LLC			
6.250% due 01/02/2034	4,500	4,475	0.19
6.500% due 01/02/2036	900	908	0.04
Tallgrass Energy Partners LP			
6.000% due 01/09/2031	200	198	0.01
6.750% due 15/03/2034	750	759	0.03
Talos Production, Inc.			
9.000% due 01/02/2029	800	834	0.03
Teleflex, Inc.			
5.875% due 15/01/2032	600	605	0.03
Tenet Healthcare Corp.			
5.125% due 01/11/2027	1,246	1,247	0.05
5.500% due 15/11/2032	450	448	0.02
6.000% due 15/11/2033	300	303	0.01
6.750% due 15/05/2031	225	231	0.01
TerraForm Power Operating LLC			
4.750% due 15/01/2030	1,300	1,258	0.05
Tidewater, Inc.			
9.125% due 15/07/2030	1,350	1,446	0.06
TK Elevator U.S. Newco, Inc.			
5.250% due 15/07/2027	200	200	0.01
TopBuild Corp.			
3.625% due 15/03/2029	7,350	7,350	0.30
4.125% due 15/02/2032	9,125	9,241	0.38
TransDigm, Inc.			
6.000% due 15/01/2033	1,930	1,950	0.08
6.250% due 31/01/2034	1,575	1,608	0.07
7.125% due 01/12/2031	370	384	0.02
Travel & Leisure Co.			
6.125% due 01/09/2033	657	651	0.03
6.250% due 01/06/2031	4,000	4,027	0.17
TriNet Group, Inc.			
3.500% due 01/03/2029	1,506	1,422	0.06
Tutor Perini Corp.			
6.625% due 15/07/2033 (a)	7,007	7,056	0.29
TXNM Energy, Inc.			
7.000% due 31/07/2056	3,025	3,059	0.13

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. Acute Care Solutions LLC				
9.750% due 15/05/2029	$	5,800	5,476	0.23
U.S. Foods, Inc.				
6.875% due 15/09/2028		476	487	0.02
7.250% due 15/01/2032		1,100	1,143	0.05
UGI International LLC				
2.500% due 01/12/2029	€	2,780	3,014	0.12
5.000% due 01/06/2031		2,750	3,216	0.13
UKG, Inc.				
6.875% due 01/02/2031	$	5,650	5,493	0.23
United Rentals North America, Inc.				
3.875% due 15/02/2031		2,675	2,529	0.10
5.375% due 15/11/2033		1,300	1,281	0.05
6.125% due 15/03/2034		2,125	2,181	0.09
United Wholesale Mortgage LLC				
5.750% due 15/06/2027		1,615	1,600	0.07
Uniti Group LP				
4.750% due 15/04/2028		1,375	1,372	0.06
6.000% due 15/01/2030		425	416	0.02
8.625% due 15/06/2032		2,350	2,454	0.10
Uniti Services LLC				
7.500% due 15/10/2033		3,100	3,264	0.14
Univision Communications, Inc.				
4.500% due 01/05/2029		1,175	1,123	0.05
8.500% due 31/07/2031		2,600	2,613	0.11
8.875% due 15/04/2033		1,275	1,256	0.05
9.375% due 01/08/2032		3,975	4,042	0.17
USA Compression Partners LP				
7.125% due 15/03/2029		100	102	0.00
UWM Holdings LLC				
6.250% due 15/03/2031		600	535	0.02
Valvoline, Inc.				
3.625% due 15/06/2031		925	854	0.04
Venture Global Calcasieu Pass LLC				
3.875% due 01/11/2033		4,500	4,014	0.17
4.125% due 15/08/2031		1,025	963	0.04
6.000% due 01/05/2036		2,550	2,579	0.11
Venture Global LNG, Inc.				
6.375% due 15/12/2034		6,025	5,925	0.25
6.625% due 15/06/2036		1,975	1,948	0.08
7.000% due 15/01/2030		11,175	11,403	0.47
9.500% due 01/02/2029		3,550	3,823	0.16
Venture Global Plaquemines LNG LLC				
6.125% due 15/12/2030		5,325	5,451	0.23
6.500% due 15/01/2034		2,775	2,893	0.12
6.500% due 15/06/2034		4,025	4,195	0.17
6.750% due 15/01/2036		3,575	3,792	0.16
7.500% due 01/05/2033		850	933	0.04
Veritiv Operating Co.				
10.500% due 30/11/2030		1,600	1,638	0.07
Versant Media Group, Inc.				
7.250% due 30/01/2031		2,575	2,666	0.11
VF Corp.				
0.250% due 25/02/2028	€	4,600	4,981	0.21
VFH Parent LLC				
7.500% due 15/06/2031	$	2,175	2,276	0.09
Viacom, Inc.				
4.375% due 15/03/2043		450	291	0.01
Victra Holdings LLC				
8.750% due 15/09/2029		1,500	1,548	0.06
VM Consolidated, Inc.				
5.500% due 15/04/2029		2,000	1,766	0.07
VoltaGrid LLC				
7.375% due 01/11/2030	$	325	338	0.01
Vornado Realty LP				
5.750% due 01/02/2033		2,525	2,535	0.10
Voyager Parent LLC				
9.250% due 01/07/2032		3,351	3,546	0.15
Wayfair LLC				
7.125% due 31/05/2034		325	334	0.01
7.250% due 31/10/2029		1,175	1,214	0.05
7.750% due 15/09/2030		4,200	4,418	0.18
WBI Operating LLC				
6.250% due 15/10/2030		1,825	1,836	0.08
WEX, Inc.				
6.500% due 15/03/2033		825	822	0.03
Whirlpool Corp.				
6.125% due 15/06/2030		475	439	0.02
6.500% due 15/06/2033		1,575	1,367	0.06
Windstream Services LLC				
8.250% due 01/10/2031		3,505	3,698	0.15
WR Grace Holdings LLC				
5.625% due 15/08/2029		375	353	0.01
6.625% due 15/08/2032		1,825	1,771	0.07
7.000% due 01/08/2033		1,625	1,584	0.07
WS Escrow LLC				
7.750% due 01/06/2033		1,475	1,516	0.06
WULF Compute LLC				
7.750% due 15/10/2030		2,075	2,181	0.09
Wyndham Hotels & Resorts, Inc.				
4.375% due 15/08/2028		3,866	3,812	0.16
Wynn Las Vegas LLC				
5.250% due 15/05/2027		9,875	9,876	0.41
Wynn Resorts Finance LLC				
7.125% due 15/02/2031 (i)		5,650	5,974	0.25
XPLR Infrastructure Operating Partners LP				
8.625% due 15/03/2033		650	697	0.03
Yum! Brands, Inc.				
3.625% due 15/03/2031		2,575	2,398	0.10
6.875% due 15/11/2037		100	109	0.00
Zayo Group Holdings, Inc. (5.750% and 3.500% PIK)				
9.250% due 09/03/2030 (b)		721	720	0.03
ZF North America Capital, Inc.				
6.750% due 23/04/2030		1,250	1,241	0.05
7.125% due 14/04/2030		275	278	0.01
7.500% due 24/03/2031		3,430	3,456	0.14
ZipRecruiter, Inc.				
5.000% due 15/01/2030		965	750	0.03
ZoomInfo Technologies LLC				
3.875% due 01/02/2029		850	692	0.03
			1,365,830	56.49
LOAN PARTICIPATIONS AND ASSIGNMENTS				
B&G Foods, Inc.				
7.144% due 10/10/2029		5,643	5,570	0.23
Coreweave Financing DDTL LLC				
0.500% - 8.113% due 17/11/2031 µ		1,650	1,685	0.07
Finastra USA, Inc.				
7.746% due 15/09/2032		2,818	2,605	0.11
INEOS U.S. Finance LLC				
6.894% due 18/02/2030		4,281	3,954	0.16
Renaissance Holding Corp.				
7.663% due 05/04/2030	$	4,420	3,524	0.15
Spirit Airlines, Inc.				
0.000% due 14/07/2026		1,610	948	0.04
Stepstone Group Midco GmbH				
8.176% - 8.179% due 19/12/2031		3,663	2,969	0.12
TransDigm, Inc.				
5.894% due 22/03/2030		185	185	0.01
6.144% due 28/02/2031		15,234	15,254	0.63
6.144% due 19/01/2032		1,053	1,054	0.04
6.144% due 19/08/2032		3,035	3,039	0.13
6.144% due 13/02/2033		925	926	0.04
U.S. Renal Care, Inc.				
8.758% due 28/06/2028		2,013	1,984	0.08
			43,697	1.81
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
4.875% due 15/08/2045		775	770	0.03
U.S. Treasury Notes				
3.875% due 31/03/2028		19,225	19,133	0.79
4.125% due 15/02/2036		635	619	0.03
			20,522	0.85
		SHARES		
WARRANTS				
Spirit Aviation Holdings, Inc. - Exp.11/03/2035		94,392	3	0.00
Total United States			1,430,058	59.15
		PAR (000S)		
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Discovery Global Holdings, Inc.				
3.755% due 15/03/2027	$	1,700	1,689	0.07
Kona Spc Ltd.				
5.718% due 15/09/2026	€	1,000	1,144	0.05
Total Short-Term Instruments			2,833	0.12
Total Transferable Securities			$ 2,193,051	90.71
		SHARES		
INVESTMENT FUNDS				
COLLECTIVE INVESTMENT SCHEMES				
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)		5,305,278	80,975	3.35
PIMCO Funds: Global Investors Series plc - Global High Yield Bond ESG Fund (f)		452,848	5,240	0.22
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)		5,028,574	50,146	2.07
Total Investment Funds			$ 136,361	5.64

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.660%	30/06/2026	01/07/2026	$ 72,800	U.S. Treasury Notes 0.375% due 30/09/2027	$ (74,304)	$ 72,800	$ 72,807	3.01
Total Repurchase Agreements						**$ (74,304)**	**$ 72,800**	**$ 72,807**	**3.01**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2026	505	$ (296)	(0.01)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	103	(158)	(0.01)
Euro-Schatz September Futures	Long	09/2026	683	64	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	72	(11)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	1,754	375	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,802	1,498	0.06
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	318	26	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	58	(103)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	118	400	0.02
United Kingdom Long Gilt September Futures	Long	09/2026	19	41	0.00
				$ 1,836	0.08
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,836**	**0.08**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Discovery Global Holdings, Inc.	1.000%	20/12/2026	$ 1,325	$ 7	0.00
Newell Brands, Inc.	1.000	20/06/2028	950	103	0.00
Worldline S.A.	5.000	20/12/2030	€ 4,800	107	0.01
				$ 217	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-45 5-Year Index	5.000%	20/12/2030	$ 19,919	$ 594	0.03
CDX.HY-46 5-Year Index	5.000	20/06/2031	81,725	707	0.03
				$ 1,301	0.06

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.250%	18/06/2055	$ 5,150	$ 256	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	10,310	183	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	31,500	(212)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	34,000	1,692	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	37,049	476	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2033	19,375	241	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.916	15/11/2053	24,700	1,193	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	553	19	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	3,440	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	750	16	0.00
Pay[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	€ 64,700	(873)	(0.04)
					$ 2,978	0.12
Total Centrally Cleared Financial Derivative Instruments					**$ 4,496**	**0.19**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 124	$ 89	$ 3	$ 0	$ 3	0.00
	07/2026	$ 108	CAD 153	0	0	0	0.00
	07/2026	702	SGD 896	0	(10)	(10)	0.00
	08/2026	CAD 153	$ 108	0	0	0	0.00
BOA	07/2026	€ 506	589	10	0	10	0.00
	07/2026	$ 22,225	€ 19,095	0	(394)	(394)	(0.02)
BPS	07/2026	€ 4,052	$ 4,622	0	(11)	(11)	0.00
	07/2026	$ 2,876	£ 2,140	0	(35)	(35)	0.00
BRC	07/2026	SGD 4	$ 3	0	0	0	0.00
CBK	07/2026	€ 284	326	1	0	1	0.00
FAR	07/2026	£ 26,965	36,258	469	(1)	468	0.02
	07/2026	SGD 231	181	2	0	2	0.00
	07/2026	$ 2,102	€ 1,843	5	0	5	0.00
	08/2026	€ 1,843	$ 2,105	0	(5)	(5)	0.00
	08/2026	$ 218	£ 165	1	0	1	0.00
GLM	07/2026	10,382	CAD 14,774	32	0	32	0.00
	08/2026	CAD 14,753	$ 10,382	0	(31)	(31)	0.00
JPM	07/2026	AUD 538	383	11	0	11	0.00
	07/2026	SGD 481	377	5	0	5	0.00
MBC	07/2026	AUD 2	2	0	0	0	0.00
	07/2026	€ 25,958	30,165	487	0	487	0.02
	07/2026	$ 253	AUD 367	1	0	1	0.00
	07/2026	77	CHF 60	0	(2)	(2)	0.00
	07/2026	26,965	€ 23,362	0	(255)	(255)	(0.01)
	08/2026	AUD 367	$ 253	0	(1)	(1)	0.00
	08/2026	€ 840	959	0	(2)	(2)	0.00
MYI	07/2026	£ 102	135	0	0	0	0.00
	07/2026	SGD 4	3	0	0	0	0.00
	07/2026	$ 344	€ 301	1	0	1	0.00
	07/2026	3,626	£ 2,744	16	0	16	0.00
	07/2026	175	SGD 226	0	0	0	0.00
SCX	07/2026	4,993	£ 3,736	0	(34)	(34)	0.00
SOG	07/2026	€ 472,711	$ 551,436	10,985	0	10,985	0.45
	07/2026	£ 174	230	0	(1)	(1)	0.00
	07/2026	SGD 184	142	0	0	0	0.00
	07/2026	$ 205	AUD 297	1	0	1	0.00
	07/2026	521,014	€ 458,031	2,656	(4)	2,652	0.11
	08/2026	AUD 297	$ 205	0	(1)	(1)	0.00
	08/2026	€ 457,870	521,534	0	(2,650)	(2,650)	(0.11)
	08/2026	$ 230	£ 174	1	0	1	0.00
	08/2026	142	SGD 184	0	0	0	0.00
SSB	07/2026	CAD 15,187	$ 11,013	309	0	309	0.01
	07/2026	€ 1,843	2,091	0	(16)	(16)	0.00
	07/2026	$ 95	CAD 135	0	0	0	0.00
	07/2026	27,660	£ 20,925	113	0	113	0.01
	08/2026	CAD 135	$ 95	0	0	0	0.00
	08/2026	€ 3,052	3,484	0	(10)	(10)	0.00
	08/2026	£ 20,925	27,659	0	(113)	(113)	0.00
WST	07/2026	CHF 60	74	0	0	0	0.00
	08/2026	$ 74	CHF 60	0	0	0	0.00
				$ 15,109	$ (3,576)	$ 11,533	0.48

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	$ 9,203	CHF 7,193	$ 0	$ (285)	$ (285)	(0.01)
MBC	07/2026	CHF 43	$ 53	0	0	0	0.00
	07/2026	$ 10,199	CHF 7,987	0	(297)	(297)	(0.02)
SOG	07/2026	CHF 7,822	$ 9,669	0	(28)	(28)	0.00
	08/2026	$ 9,669	CHF 7,794	28	0	28	0.00
SSB	07/2026	9,930	7,806	0	(253)	(253)	(0.01)
WST	07/2026	CHF 7,799	$ 9,659	0	(9)	(9)	0.00
	08/2026	$ 9,659	CHF 7,771	9	0	9	0.00
				$ 37	$ (872)	$ (835)	(0.04)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 64	€ 55	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	€ 17,177	$ 19,579	0	(59)	(59)	0.00
	07/2026	$ 380,175	€ 326,418	10	(6,992)	(6,982)	(0.29)
BSH	07/2026	€ 260	$ 302	5	0	5	0.00
	07/2026	$ 356,038	€ 305,367	0	(6,911)	(6,911)	(0.29)
CBK	07/2026	€ 328	$ 382	7	0	7	0.00
	07/2026	$ 5,670	€ 4,861	0	(112)	(112)	0.00
FAR	07/2026	€ 308,224	$ 351,529	0	(864)	(864)	(0.04)
	08/2026	$ 352,003	€ 308,224	862	0	862	0.04
MBC	07/2026	€ 331,145	$ 376,226	79	(2,451)	(2,372)	(0.10)
	07/2026	$ 11,398	€ 9,905	0	(73)	(73)	0.00
	08/2026	€ 10,669	$ 12,183	0	(31)	(31)	0.00
	08/2026	$ 371,750	€ 326,861	2,453	0	2,453	0.10
SOG	07/2026	€ 326,861	$ 371,805	0	(1,896)	(1,896)	(0.08)
	07/2026	$ 375,561	€ 321,944	0	(7,484)	(7,484)	(0.31)
	08/2026	372,309	326,861	1,893	0	1,893	0.08
SSB	07/2026	17,607	15,444	50	0	50	0.00
	08/2026	€ 15,444	$ 17,631	0	(49)	(49)	0.00
				$ 5,359	$ (26,923)	$ (21,564)	(0.89)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 171,518	£ 127,758	$ 0	$ (1,951)	$ (1,951)	(0.08)
BOA	07/2026	147	110	0	(1)	(1)	0.00
BPS	07/2026	£ 54,675	$ 72,115	0	(453)	(453)	(0.02)
	07/2026	$ 188,474	£ 140,647	0	(1,800)	(1,800)	(0.07)
	08/2026	£ 1,185	$ 1,567	0	(6)	(6)	0.00
	08/2026	$ 65,126	£ 49,384	417	0	417	0.02
BRC	07/2026	£ 1,593	$ 2,105	0	(9)	(9)	0.00
CBK	07/2026	18,918	25,405	297	0	297	0.01
	07/2026	$ 156	£ 116	0	(2)	(2)	0.00
FAR	07/2026	£ 99,884	$ 134,206	1,636	0	1,636	0.07
	07/2026	$ 760	£ 575	3	0	3	0.00
	08/2026	£ 575	$ 760	0	(2)	(2)	0.00
JPM	07/2026	$ 185,343	£ 138,125	0	(2,017)	(2,017)	(0.08)
MBC	07/2026	£ 2,227	$ 2,955	8	(9)	(1)	0.00
	07/2026	$ 391	£ 291	0	(4)	(4)	0.00
MYI	07/2026	224	167	0	(3)	(3)	0.00
NSL	07/2026	£ 11,292	$ 14,861	0	(127)	(127)	(0.01)
	08/2026	$ 14,861	£ 11,292	127	0	127	0.01
SCX	07/2026	£ 110,927	$ 147,498	481	(212)	269	0.01
	07/2026	$ 276	£ 205	0	(4)	(4)	0.00
	08/2026	76,925	58,120	213	0	213	0.01
SOG	07/2026	£ 111,752	$ 148,880	919	(362)	557	0.02
	07/2026	$ 162	£ 123	1	0	1	0.00
	08/2026	£ 123	$ 162	0	(1)	(1)	0.00
	08/2026	$ 76,438	£ 57,865	362	0	362	0.01
SSB	07/2026	2,923	2,211	12	0	12	0.00
	08/2026	£ 2,211	$ 2,923	0	(12)	(12)	0.00
				$ 4,476	$ (6,975)	$ (2,499)	(0.10)

As at 30 June 2026, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 1,155	SGD 1,473	$ 0	$ (16)	$ (16)	0.00
BOA	07/2026	SGD 6,806	$ 5,259	0	(3)	(3)	0.00
	07/2026	$ 3,048	SGD 3,892	0	(38)	(38)	0.00
	08/2026	5,259	6,791	4	0	4	0.00
BPS	07/2026	637	823	0	(1)	(1)	0.00
BRC	07/2026	SGD 69	$ 53	0	0	0	0.00
	07/2026	$ 180	SGD 232	0	0	0	0.00
DUB	07/2026	SGD 10,361	$ 8,009	0	(1)	(1)	0.00
	07/2026	$ 2,116	SGD 2,699	0	(29)	(29)	0.00
	08/2026	8,009	10,337	1	0	1	0.00
FAR	07/2026	SGD 7,196	$ 5,549	0	(14)	(14)	0.00
	07/2026	$ 3,554	SGD 4,534	0	(49)	(49)	(0.01)
	08/2026	5,549	7,179	14	0	14	0.00
MBC	07/2026	SGD 15	$ 12	0	0	0	0.00
	07/2026	$ 5,123	SGD 6,631	4	(1)	3	0.00
MYI	07/2026	1,640	2,127	5	0	5	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
NSL	07/2026	SGD 422	$ 326	$ 0	$ 0	$ 0	0.00
	08/2026	$ 326	SGD 421	0	0	0	0.00
RBC	07/2026	644	833	0	0	0	0.00
RYL	07/2026	4,972	6,437	4	0	4	0.00
SOG	07/2026	SGD 9,681	$ 7,473	0	(12)	(12)	0.00
	07/2026	$ 4	SGD 6	0	0	0	0.00
	08/2026	7,466	9,650	12	0	12	0.00
UAG	07/2026	12,417	16,104	33	0	33	0.00
	08/2026	1,732	2,236	0	0	0	0.00
				$ 77	$ (164)	$ (87)	(0.01)
Total OTC Financial Derivative Instruments						**$ (13,452)**	**(0.56)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 4,900	$ 1,727	0.07
Total Other Financial Assets		**$ 1,727**	**0.07**
Total Investments		**$ 2,396,819**	**99.14**
Other Current Assets & Liabilities		**$ 20,838**	**0.86**
Net Assets		**$ 2,417,657**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: 0.30%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Mahle GmbH	7.125%	15/07/2032	10/06/2026	$ 1,086	$ 1,086	0.05
Miller Homes Group Finco PLC	6.533	15/10/2030	02/04/2025	1,739	1,833	0.08
				$ 2,825	$ 2,919	0.13

(i) Securities with an aggregate fair value of $16,486 (31 December 2025: $48,539) and cash of $3 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $Nil (31 December 2025: $460) and cash of $Nil (31 December 2025: $72) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $27,288 (31 December 2025: $37,403) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $22,470 (31 December 2025: $1,020) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 6	$ 2,179,246	$ 13,799	$ 2,193,051
Investment Funds	136,361	0	0	136,361
Repurchase Agreements	0	72,800	0	72,800
Financial Derivative Instruments[3]	(350)	(6,770)	0	(7,120)
Other Financial Assets	0	1,727	0	1,727
Totals	**$ 136,017**	**$ 2,247,003**	**$ 13,799**	**$ 2,396,819**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 4	$ 2,424,278	$ 15,346	$ 2,439,628
Investment Funds	144,933	0	0	144,933
Repurchase Agreements	0	257,000	0	257,000
Financial Derivative Instruments[3]	(31)	19,267	15	19,251
Other Financial Assets	0	1,446	0	1,446
Totals	**$ 144,906**	**$ 2,701,991**	**$ 15,361**	**$ 2,862,258**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.500%	24/06/2026	08/09/2026	$ (2,244)	$ (2,245)	(0.09)
	3.550	24/06/2026	08/09/2026	(752)	(753)	(0.03)
BPS	1.850	17/06/2026	TBD[1]	€ (1,839)	(2,104)	(0.09)
	2.000	17/06/2026	TBD[1]	(1,023)	(1,170)	(0.05)
BRC	1.600	17/06/2026	TBD[1]	(596)	(682)	(0.03)
	1.750	17/06/2026	TBD[1]	(3,539)	(4,049)	(0.17)
	2.650	01/06/2026	TBD[1]	£ (207)	(276)	(0.01)
JML	(1.000)	20/05/2026	TBD[1]	$ (506)	(505)	(0.02)
	(0.750)	17/06/2026	TBD[1]	€ (533)	(609)	(0.03)
MYI	0.750	17/06/2026	TBD[1]	(495)	(566)	(0.02)
	1.750	17/06/2026	TBD[1]	(2,156)	(2,466)	(0.10)
Total Reverse Repurchase Agreements					**$ (15,425)**	**(0.64)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (1,974)	$ 2,680	$ 706	$ 4,483	$ (5,210)	$ (727)
BOA	(423)	350	(73)	(65)	0	(65)
BPS	(8,930)	9,710	780	136	0	136
BRC	(9)	0	(9)	9,175	(9,980)	(805)
BSH	(6,906)	7,220	314	N/A	N/A	N/A
CBK	191	(260)	(69)	197	0	197
DUB	(29)	0	(29)	N/A	N/A	N/A
FAR	2,057	(2,300)	(243)	(1,017)	1,020	3
GLM	1	0	1	147	(170)	(23)
GST	N/A	N/A	N/A	15	(20)	(5)
JPM	(2,286)	2,510	224	N/A	N/A	N/A
MBC	(94)	0	(94)	4,111	(4,500)	(389)
MYI	19	0	19	4	0	4
RYL	4	0	4	N/A	N/A	N/A
SCX	444	(590)	(146)	N/A	N/A	N/A
SOG	4,419	(4,600)	(181)	1,973	(2,260)	(287)
SSB	31	0	31	395	(290)	105
UAG	33	0	33	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	25.50	25.17
Transferable securities dealt in on another regulated market*	60.26	56.35
Other transferable securities	0.32	0.04
Investment funds	5.35	4.85
Repurchase agreements	2.86	8.59
Financial derivative instruments dealt in on a regulated market	0.09	0.01
Centrally cleared financial derivative instruments	0.22	0.07
OTC financial derivative instruments	0.98	1.00
Other financial assets	0.07	0.05
Other assets	4.35	3.87
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.48	0.17
Austria	0.65	0.34
Belgium	0.22	0.29
Bermuda	2.84	2.61
Canada	2.66	3.02
Cayman Islands	0.15	0.33
Finland	0.37	0.35
France	2.02	2.28
Germany	2.57	2.80
Ireland	0.16	0.12
Isle of Man	0.26	0.25
Israel	0.08	0.07
Italy	2.99	2.15
Japan	1.57	1.16
Jersey, Channel Islands	0.28	0.35
Luxembourg	2.35	3.10
Marshall Islands	0.03	0.10
Mexico	0.11	0.10
Multinational	2.14	1.93
Netherlands	3.35	3.17
Norway	0.84	0.36
Panama	N/A	0.40
Poland	0.22	0.06
Singapore	0.22	0.25
Slovenia	N/A	0.19
Spain	0.86	0.52
Sweden	1.17	1.11
United Kingdom	2.85	4.52
United States	59.15	52.95
Short-Term Instruments	0.12	0.04
Investment Funds	5.64	5.05
Repurchase Agreements	3.01	8.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.08	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.06	0.03
Interest Rate Swaps	0.12	(0.01)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Forward Foreign Currency Contracts	0.48	(0.35)
Hedged Forward Foreign Currency Contracts	(1.04)	1.03
Other Financial Assets	0.07	0.05
Other Current Assets & Liabilities	0.86	0.18
Net Assets	100.00	100.00

Schedule of Investments Global High Yield Bond ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
AUSTRALIA			
CORPORATE BONDS & NOTES			
Fortescue Treasury Pty. Ltd.			
4.375% due 01/04/2031	$ 6	$ 6	0.02
5.875% due 15/04/2030	25	25	0.09
6.125% due 15/04/2032	17	17	0.06
PLS Group Ltd.			
6.875% due 01/05/2031	25	26	0.10
Total Australia		74	0.27
AUSTRIA			
CORPORATE BONDS & NOTES			
ams-OSRAM AG			
7.250% due 31/05/2032	€ 200	236	0.87
BERMUDA			
CORPORATE BONDS & NOTES			
Carnival Corp.			
6.125% due 15/02/2033	$ 25	25	0.09
Carnival Corp. Ltd.			
5.125% due 01/05/2029	150	150	0.56
5.875% due 15/06/2031	50	51	0.19
NCL Corp. Ltd.			
6.750% due 01/02/2032	120	120	0.44
Viking Cruises Ltd.			
5.875% due 15/10/2033	10	10	0.04
9.125% due 15/07/2031	85	89	0.33
VOC Escrow Ltd.			
5.000% due 15/02/2028	25	25	0.09
Total Bermuda		470	1.74
CANADA			
CORPORATE BONDS & NOTES			
B.C. Unlimited Liability Co.			
3.875% due 15/01/2028	125	123	0.45
4.000% due 15/10/2030	70	66	0.24
Bombardier, Inc.			
7.250% due 01/07/2031	10	10	0.04
Brookfield Property Finance ULC			
7.125% due 13/02/2028	CAD 75	55	0.20
GFL Environmental, Inc.			
6.750% due 15/01/2031	$ 135	139	0.51
goeasy Ltd.			
7.375% due 01/10/2030	50	45	0.17
Rogers Communications, Inc.			
7.125% due 15/04/2055	25	26	0.10
		464	1.71
SOVEREIGN ISSUES			
Canada Government International Bond			
2.750% due 01/06/2033	CAD 50	34	0.13
Total Canada		498	1.84
DENMARK			
CORPORATE BONDS & NOTES			
TDC Net A/S			
6.500% due 01/06/2031	€ 100	126	0.47
FINLAND			
CORPORATE BONDS & NOTES			
Ahlstrom Holding Oy			
4.875% due 04/02/2028	$ 100	99	0.37
FRANCE			
CORPORATE BONDS & NOTES			
CAB SELAS			
7.750% due 09/08/2031	€ 100	115	0.43
Electricite de France S.A.			
1.000% due 29/11/2033	100	95	0.35
Total France		210	0.78
GERMANY			
CORPORATE BONDS & NOTES			
Cheplapharm Arzneimittel GmbH			
7.500% due 15/05/2030	€ 100	$ 118	0.44
Novelis Sheet Ingot GmbH			
3.375% due 15/04/2029	30	34	0.12
Schaeffler AG			
5.000% due 13/05/2033	200	232	0.86
Total Germany		384	1.42
IRELAND			
CORPORATE BONDS & NOTES			
Perrigo Finance Unlimited Co.			
5.150% due 15/06/2030	$ 25	24	0.09
6.125% due 30/09/2032	55	53	0.19
Total Ireland		77	0.28
ITALY			
CORPORATE BONDS & NOTES			
Banca Monte dei Paschi di Siena SpA			
4.750% due 15/03/2029	€ 100	117	0.43
Efesto Bidco SpA Efesto U.S. LLC			
7.500% due 15/02/2032	$ 60	60	0.22
Fibercop SpA			
4.750% due 30/06/2030	€ 100	117	0.43
6.375% due 15/11/2033	$ 50	50	0.19
7.200% due 18/07/2036	75	77	0.28
Gruppo San Donato SpA			
6.500% due 31/10/2031	€ 100	113	0.42
Infrastrutture Wireless Italiane SpA			
3.625% due 13/10/2032	100	110	0.41
Kedrion SpA			
6.500% due 01/09/2029	$ 25	25	0.09
Webuild SpA			
4.125% due 03/07/2031	€ 100	115	0.43
Total Italy		784	2.90
JAPAN			
CORPORATE BONDS & NOTES			
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	$ 25	25	0.09
7.500% due 17/07/2030	25	26	0.10
Rakuten Group, Inc.			
8.125% due 15/12/2029 (d)	25	26	0.10
9.750% due 15/04/2029	80	87	0.32
11.250% due 15/02/2027	70	72	0.27
SoftBank Group Corp.			
5.375% due 08/01/2029	€ 175	204	0.75
7.000% due 22/04/2032	150	179	0.66
8.250% due 22/10/2031	$ 200	206	0.76
Total Japan		825	3.05
LUXEMBOURG			
CORPORATE BONDS & NOTES			
Alexandrite Lake Lux Holdings SARL			
6.750% due 30/07/2030	€ 100	114	0.42
ContourGlobal Power Holdings S.A.			
6.750% due 28/02/2030	$ 50	51	0.19
CPI Property Group S.A.			
6.000% due 27/01/2032	€ 50	56	0.21
7.500% due 26/03/2031 (d)	100	107	0.39
Essendi S.A.			
5.500% due 15/11/2031	125	145	0.54
Maxam Prill SARL			
6.000% due 15/07/2030	100	117	0.43
Total Luxembourg		590	2.18
MULTINATIONAL			
CORPORATE BONDS & NOTES			
Allied Universal Holdco LLC			
4.625% due 01/06/2028	$ 150	148	0.55
Ardagh Metal Packaging Finance USA LLC			
2.000% due 01/09/2028	€ 100	111	0.41
JetBlue Airways Corp.			
9.875% due 20/09/2031	$ 25	$ 23	0.08
Total Multinational		282	1.04
NETHERLANDS			
CORPORATE BONDS & NOTES			
Axalta Coating Systems Dutch Holding BV			
7.250% due 15/02/2031	50	52	0.19
Citycon Treasury BV			
5.000% due 11/03/2030	€ 100	111	0.41
Flora Food Management BV			
6.875% due 02/07/2029	100	112	0.42
Stellantis NV			
6.250% due 16/03/2031 (d)	100	112	0.41
6.875% due 16/12/2033 (d)	100	112	0.41
Sunrise FinCo BV			
4.875% due 15/07/2031	$ 50	47	0.17
Telefonica Europe BV			
5.752% due 15/01/2032 (d)	€ 100	121	0.45
VZ Secured Financing BV			
3.500% due 15/01/2032	50	54	0.20
5.000% due 15/01/2032	$ 180	158	0.59
ZF Europe Finance BV			
5.500% due 17/02/2032	€ 100	113	0.42
Total Netherlands		992	3.67
PORTUGAL			
CORPORATE BONDS & NOTES			
EDP S.A.			
1.875% due 02/08/2081	100	114	0.42
SINGAPORE			
CORPORATE BONDS & NOTES			
Seagate Data Storage Technology Pte Ltd.			
8.250% due 15/12/2029	$ 175	183	0.68
SPAIN			
CORPORATE BONDS & NOTES			
Celsa Opco S.A.			
8.250% due 15/12/2030	€ 100	122	0.45
Grifols S.A.			
3.875% due 15/10/2028	100	114	0.43
4.750% due 15/10/2028	$ 70	68	0.25
Total Spain		304	1.13
SWEDEN			
CORPORATE BONDS & NOTES			
Castellum AB			
3.125% due 02/12/2026 (d)	€ 100	114	0.42
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Belron UK Finance PLC			
5.750% due 15/10/2029	$ 60	60	0.22
Carnival UK Ltd.			
4.125% due 15/07/2031	€ 100	115	0.43
INEOS Finance PLC			
7.500% due 15/04/2029	$ 25	24	0.09
INEOS Quattro Finance PLC			
9.625% due 15/03/2029	50	47	0.17
Ocado Group PLC			
10.500% due 08/08/2029	£ 50	69	0.26
Virgin Media Finance PLC			
5.000% due 15/07/2030	$ 75	57	0.21
Vmed O2 UK Financing PLC			
4.750% due 15/07/2031	30	25	0.09
5.625% due 15/04/2032	€ 100	101	0.37
7.750% due 15/04/2032	$ 25	23	0.09
Vodafone Group PLC			
3.000% due 27/08/2080	€ 100	110	0.41
5.125% due 04/06/2081	$ 50	39	0.14
Total United Kingdom		670	2.48

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
UNITED STATES			
COMMON STOCKS			
INDUSTRIALS			
Spirit Aviation Holdings, Inc. (a)	1,700	$ 0	0.00
	PAR (000S)		
CORPORATE BONDS & NOTES			
Acadia Healthcare Co., Inc.			
5.500% due 01/07/2028	$ 25	25	0.09
ADI Escrow Issuer LLC			
7.125% due 15/07/2034	25	26	0.10
ADT Security Corp.			
4.125% due 01/08/2029	85	82	0.30
4.875% due 15/07/2032	60	57	0.21
5.875% due 15/10/2033	55	54	0.20
Advance Auto Parts, Inc.			
3.500% due 15/03/2032	25	22	0.08
7.000% due 01/08/2030	70	72	0.27
AES Corp.			
7.600% due 15/01/2055	50	51	0.19
Albertsons Cos., Inc.			
5.750% due 31/03/2034	25	24	0.09
Alliant Holdings Intermediate LLC			
4.250% due 15/10/2027	70	69	0.26
AmWINS Group, Inc.			
6.375% due 15/02/2029	50	50	0.19
APLD ComputeCo LLC			
6.750% due 15/03/2031	80	80	0.30
7.000% due 15/06/2031	25	25	0.09
Aramark Services, Inc.			
5.000% due 01/02/2028	95	95	0.35
Asbury Automotive Group, Inc.			
4.625% due 15/11/2029	100	97	0.36
Asurion LLC			
8.000% due 31/12/2032	50	50	0.19
8.375% due 01/02/2034	25	23	0.09
Avantor Funding, Inc.			
3.875% due 01/11/2029	35	33	0.12
4.625% due 15/07/2028	100	99	0.37
Avis Budget Car Rental LLC			
8.375% due 15/06/2032	125	126	0.47
Axalta Coating Systems LLC			
3.375% due 15/02/2029	35	34	0.13
Axon Enterprise, Inc.			
6.125% due 15/03/2030	40	41	0.15
6.250% due 15/03/2033	90	92	0.34
B&G Foods, Inc.			
8.000% due 15/09/2028	100	100	0.37
11.000% due 15/06/2031	25	23	0.09
Ball Corp.			
5.500% due 15/09/2033	75	76	0.28
Bath & Body Works, Inc.			
6.875% due 01/11/2035	50	51	0.19
7.500% due 15/06/2029	40	40	0.15
Beacon Mobility Corp.			
7.250% due 01/08/2030	25	26	0.10
Beazer Homes USA, Inc.			
8.000% due 15/01/2032	25	25	0.09
Beignet Investor LLC			
6.581% due 30/05/2049	50	51	0.19
Block, Inc.			
6.000% due 15/08/2033	50	50	0.19
6.500% due 15/05/2032	125	128	0.47
Boise Cascade Co.			
4.875% due 01/07/2030	50	49	0.18
Brink's Co.			
4.625% due 15/10/2027	50	50	0.19
Builders FirstSource, Inc.			
4.250% due 01/02/2032	140	131	0.48
Burford Capital Global Finance LLC			
6.875% due 15/04/2030	5	5	0.02
7.500% due 15/07/2033	15	13	0.05
9.250% due 01/07/2031	25	24	0.09
Carvana Co.			
9.000% due 01/06/2030	$ 80	$ 83	0.31
9.000% due 01/06/2031	50	55	0.20
CCO Holdings LLC			
4.250% due 01/02/2031	70	63	0.23
4.500% due 01/05/2032	75	66	0.24
4.750% due 01/03/2030	130	123	0.46
5.000% due 01/02/2028	34	34	0.13
7.000% due 01/02/2033	50	49	0.18
Centene Corp.			
3.000% due 15/10/2030	225	204	0.75
4.625% due 15/12/2029	25	24	0.09
Charlotte Buyer, Inc.			
8.000% due 30/06/2031	20	20	0.07
Clarivate Science Holdings Corp.			
4.875% due 01/07/2029	25	22	0.08
Clean Harbors, Inc.			
5.125% due 15/07/2029	50	50	0.19
Clear Channel Outdoor Holdings, Inc.			
7.125% due 15/02/2031	25	26	0.10
7.500% due 15/03/2033	25	26	0.10
Clearway Energy Operating LLC			
3.750% due 15/02/2031	50	46	0.17
3.750% due 15/01/2032	70	64	0.24
4.750% due 15/03/2028	50	50	0.19
Cleveland-Cliffs, Inc.			
6.750% due 15/04/2030	25	25	0.09
7.500% due 15/09/2031	25	25	0.09
Cloud Software Group, Inc.			
6.500% due 31/03/2029	140	136	0.50
8.250% due 30/06/2032	50	47	0.17
Clydesdale Acquisition Holdings, Inc.			
6.750% due 15/04/2032	115	112	0.41
Cogent Communications Group LLC			
6.500% due 01/07/2032	70	63	0.23
7.000% due 15/06/2027	25	25	0.09
Columbus McKinnon Corp.			
7.125% due 01/02/2033	50	50	0.18
Commercial Metals Co.			
4.125% due 15/01/2030	25	24	0.09
Community Health Systems, Inc.			
4.750% due 15/02/2031	16	15	0.06
6.125% due 01/04/2030	25	22	0.08
9.750% due 15/01/2034	50	52	0.19
CompoSecure Holdings LLC			
5.625% due 01/02/2033	25	24	0.09
Connect Holding LLC			
10.500% due 03/04/2031	50	50	0.18
Cooper-Standard Automotive, Inc.			
9.250% due 01/03/2031	25	25	0.09
Core Scientific Finance LLC			
7.750% due 15/05/2031	70	71	0.26
CoreWeave, Inc.			
9.750% due 01/10/2031	75	75	0.28
CRC Insurance Group LLC			
7.125% due 01/06/2031	50	50	0.18
Crocs, Inc.			
4.125% due 15/08/2031	125	117	0.43
Crowdstrike Holdings, Inc.			
3.000% due 15/02/2029	60	57	0.21
Cushman & Wakefield U.S. Borrower LLC			
6.750% due 15/05/2028	6	6	0.02
8.875% due 01/09/2031	50	53	0.20
DaVita, Inc.			
4.625% due 01/06/2030	50	48	0.18
Deluxe Corp.			
8.125% due 15/09/2029	35	36	0.13
Directv Financing LLC			
8.875% due 01/02/2030	25	25	0.09
9.250% due 01/06/2032	25	25	0.09
Discovery Communications LLC			
3.625% due 15/05/2030	5	5	0.02
3.950% due 20/03/2028	15	15	0.06
Discovery Global Holdings, Inc.			
4.054% due 15/03/2029	70	69	0.26
4.279% due 15/03/2032	85	76	0.28
5.050% due 15/03/2042	110	81	0.30
DISH DBS Corp.			
5.250% due 01/12/2026	$ 50	$ 49	0.18
DISH Network Corp.			
11.750% due 15/11/2027	11	11	0.04
Diversified Healthcare Trust			
4.375% due 01/03/2031	25	23	0.09
7.250% due 15/10/2030	60	62	0.23
Dorman Products, Inc.			
6.250% due 15/06/2034	25	25	0.09
Edison International			
7.875% due 15/06/2054	50	51	0.19
Elanco Animal Health, Inc.			
6.400% due 28/08/2028	50	51	0.19
Ellucian Holdings, Inc.			
6.500% due 01/12/2029	25	24	0.09
Encompass Health Corp.			
4.750% due 01/02/2030	25	25	0.09
5.875% due 01/06/2034	25	25	0.09
Encore Capital Group, Inc.			
6.625% due 15/04/2031	75	76	0.28
8.500% due 15/05/2030	50	53	0.20
Fair Isaac Corp.			
4.000% due 15/06/2028	115	113	0.42
6.000% due 15/05/2033	20	20	0.07
Freedom Mortgage Holdings LLC			
9.250% due 01/02/2029	60	62	0.23
FS KKR Capital Corp.			
7.500% due 01/08/2031	25	25	0.09
FTAI Aviation Investors LLC			
5.875% due 15/04/2033	25	25	0.09
7.000% due 01/05/2031	108	112	0.41
Gap, Inc.			
3.625% due 01/10/2029	60	57	0.21
3.875% due 01/10/2031	60	55	0.20
Gates Corp.			
6.875% due 01/07/2029	25	26	0.10
Gen Digital, Inc.			
6.250% due 01/04/2033	50	49	0.18
7.125% due 30/09/2030	25	25	0.09
GFL Environmental Holdings US, Inc.			
5.500% due 01/02/2034	25	24	0.09
Global Atlantic Fin Co.			
7.950% due 15/10/2054	50	50	0.18
Go Daddy Operating Co. LLC			
3.500% due 01/03/2029	35	33	0.12
5.250% due 01/12/2027	75	75	0.28
Goodyear Tire & Rubber Co.			
5.000% due 15/07/2029	50	48	0.18
Gray Media, Inc.			
5.375% due 15/11/2031	25	17	0.06
9.625% due 15/07/2032	50	48	0.18
10.500% due 15/07/2029	32	34	0.13
Griffon Corp.			
5.750% due 01/03/2028	120	120	0.44
HealthEquity, Inc.			
4.500% due 01/10/2029	110	107	0.40
Herc Holdings, Inc.			
7.000% due 15/06/2030	55	57	0.21
7.250% due 15/06/2033	50	52	0.19
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	220	201	0.74
5.750% due 15/09/2033	70	70	0.26
5.875% due 01/04/2029	60	61	0.23
Hilton Grand Vacations Borrower LLC			
4.875% due 01/07/2031	60	56	0.21
Howard Hughes Corp.			
5.875% due 01/03/2032	25	25	0.09
Hudson Pacific Properties LP			
3.250% due 15/01/2030	25	22	0.08
5.950% due 15/02/2028	50	50	0.18
Industrial F&B Investments, Inc.			
7.750% due 11/02/2033	25	25	0.09
Ingevity Corp.			
3.875% due 01/11/2028	150	145	0.54
Ingram Micro, Inc.			
4.750% due 15/05/2029	25	25	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Insulet Corp.			
6.500% due 01/04/2033	$ 90	$ 91	0.34
IQVIA, Inc.			
2.250% due 15/03/2029	€ 125	139	0.51
6.500% due 15/05/2030	$ 50	51	0.19
Iron Mountain, Inc.			
4.875% due 15/09/2027	200	200	0.74
5.000% due 15/07/2028	50	50	0.18
5.250% due 15/03/2028	25	25	0.09
6.250% due 15/01/2033	60	61	0.23
7.000% due 15/02/2029	50	51	0.19
Jane Street Group			
6.750% due 01/05/2033	50	51	0.19
7.125% due 30/04/2031	25	26	0.10
KBR, Inc.			
4.750% due 30/09/2028	25	25	0.09
Lamar Media Corp.			
3.625% due 15/01/2031	20	19	0.07
4.000% due 15/02/2030	120	115	0.43
5.375% due 01/11/2033	25	25	0.09
Lamb Weston Holdings, Inc.			
4.125% due 31/01/2030	30	29	0.11
4.375% due 31/01/2032	40	38	0.14
LBM Acquisition LLC			
6.250% due 15/01/2029	95	69	0.26
Level 3 Financing, Inc.			
6.875% due 30/06/2033	85	87	0.32
7.500% due 15/02/2037	50	51	0.19
Levi Strauss & Co.			
3.500% due 01/03/2031	85	79	0.29
Life Time, Inc.			
6.000% due 15/11/2031	50	51	0.19
LifePoint Health, Inc.			
7.000% due 01/05/2034	25	24	0.09
9.875% due 15/08/2030	12	13	0.05
10.000% due 01/06/2032	15	15	0.06
Lithia Motors, Inc.			
4.625% due 15/12/2027	55	55	0.20
Live Nation Entertainment, Inc.			
4.750% due 15/10/2027	175	175	0.65
Madison IAQ LLC			
4.125% due 30/06/2028	85	84	0.31
Marriott Ownership Resorts, Inc.			
6.500% due 01/10/2033	25	25	0.09
Match Group Holdings LLC			
3.625% due 01/10/2031	60	54	0.20
4.125% due 01/08/2030	45	42	0.16
5.000% due 15/12/2027	125	125	0.46
Mauser Packaging Solutions Holding Co.			
7.875% due 15/04/2030	75	77	0.28
Michaels Cos., Inc.			
8.500% due 15/03/2033	50	50	0.18
MIWD Holdco LLC			
5.500% due 01/02/2030	25	24	0.09
Molina Healthcare, Inc.			
3.875% due 15/11/2030	10	9	0.03
4.375% due 15/06/2028	15	15	0.06
6.500% due 15/02/2031	15	15	0.06
MPT Operating Partnership LP			
8.500% due 15/02/2032	50	51	0.19
Mueller Water Products, Inc.			
4.000% due 15/06/2029	25	24	0.09
National Mentor Holdings, Inc.			
10.500% due 15/12/2030	50	53	0.20
NCR Voyix Corp.			
5.000% due 01/10/2028	50	49	0.18
Neptune Bidco U.S., Inc.			
9.500% due 15/02/2033	25	25	0.09
NESCO Holdings, Inc.			
5.500% due 15/04/2029	40	40	0.15
Newell Brands, Inc.			
8.500% due 01/06/2028	50	52	0.19
Newmark Group, Inc.			
7.500% due 12/01/2029	50	52	0.19
Nexstar Media, Inc.			
6.500% due 15/09/2033	75	75	0.28
7.250% due 15/04/2034	50	50	0.18
Nissan Motor Acceptance Co. LLC			
5.625% due 29/09/2028	$ 12	$ 12	0.04
7.050% due 15/09/2028	205	210	0.78
Olympus Water U.S. Holding Corp.			
4.250% due 01/10/2028	50	49	0.18
OneMain Finance Corp.			
3.500% due 15/01/2027	50	50	0.18
7.125% due 15/11/2031	125	128	0.47
7.875% due 15/03/2030	25	26	0.10
Open Text Holdings, Inc.			
4.125% due 15/02/2030	135	124	0.46
Option Care Health, Inc.			
4.375% due 31/10/2029	90	87	0.32
Organon & Co.			
4.125% due 30/04/2028	35	35	0.13
Outfront Media Capital LLC			
4.250% due 15/01/2029	75	73	0.27
Pacific Gas & Electric Co.			
6.700% due 01/04/2053	50	52	0.19
Paramount Global			
3.700% due 01/06/2028	50	49	0.18
4.200% due 01/06/2029	25	24	0.09
4.200% due 19/05/2032	25	22	0.08
4.600% due 15/01/2045	25	16	0.06
4.900% due 15/08/2044	50	33	0.12
4.950% due 15/01/2031	35	33	0.12
5.250% due 01/04/2044	10	7	0.03
5.850% due 01/09/2043	125	94	0.35
7.875% due 30/07/2030	10	11	0.04
Park Intermediate Holdings LLC			
4.875% due 15/05/2029	25	24	0.09
5.875% due 01/10/2028	50	50	0.18
Pebblebrook Hotel LP			
6.375% due 15/10/2029	115	117	0.43
PennyMac Financial Services, Inc.			
5.750% due 15/09/2031	50	47	0.17
7.875% due 15/12/2029	35	36	0.13
PG&E Corp.			
6.850% due 15/09/2056	60	60	0.22
Post Holdings, Inc.			
4.625% due 15/04/2030	95	92	0.34
6.375% due 01/03/2033	20	20	0.07
PRA Group, Inc.			
8.875% due 31/01/2030	15	15	0.06
Primo Water Holdings, Inc.			
4.375% due 30/04/2029	185	181	0.67
PTC, Inc.			
4.000% due 15/02/2028	50	49	0.18
Qnity Electronics, Inc.			
5.750% due 15/08/2032	115	116	0.43
QXO Building Products, Inc.			
6.750% due 30/04/2032	75	77	0.28
Raven Acquisition Holdings LLC			
6.875% due 15/11/2031	55	54	0.20
RB Global Holdings, Inc.			
7.750% due 15/03/2031	225	234	0.87
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	90	90	0.33
RHP Hotel Properties LP			
7.250% due 15/07/2028	185	189	0.70
Rivian Holdings LLC			
10.000% due 15/01/2031	49	49	0.18
RLJ Lodging Trust LP			
3.750% due 01/07/2026	25	25	0.09
ROBLOX Corp.			
3.875% due 01/05/2030	105	99	0.37
Rocket Cos., Inc.			
6.375% due 01/08/2033	20	20	0.07
7.125% due 01/02/2032	50	52	0.19
Rocket Mortgage LLC			
3.625% due 01/03/2029	50	48	0.18
4.000% due 15/10/2033	90	81	0.30
Ryan Specialty LLC			
5.875% due 01/08/2032	55	54	0.20
Sabre GLBL, Inc.			
10.750% due 15/11/2029	25	24	0.09
10.750% due 15/03/2030	9	9	0.03
SBA Communications Corp.			
3.125% due 01/02/2029	$ 115	$ 110	0.41
3.875% due 15/02/2027	12	12	0.04
Service Corp. International			
3.375% due 15/08/2030	25	23	0.09
4.000% due 15/05/2031	35	33	0.12
Service Properties Trust			
0.000% due 30/09/2028 (b)	25	23	0.09
Silgan Holdings, Inc.			
4.125% due 01/02/2028	40	39	0.14
Simmons Foods, Inc.			
4.625% due 01/03/2029	120	116	0.43
Sirius XM Radio LLC			
3.125% due 01/09/2026	90	90	0.33
3.875% due 01/09/2031	100	91	0.34
5.000% due 01/08/2027	83	83	0.31
5.875% due 15/04/2032	85	84	0.31
SLM Corp.			
6.495% due 15/05/2032	25	25	0.09
Smyrna Ready Mix Concrete LLC			
6.000% due 01/11/2028	11	11	0.04
Snap, Inc.			
6.875% due 01/03/2033	75	73	0.27
6.875% due 15/03/2034	35	34	0.13
Specialty Building Products Holdings LLC			
7.750% due 15/10/2029	50	46	0.17
SS&C Technologies, Inc.			
5.500% due 30/09/2027	40	40	0.15
6.500% due 01/06/2032	10	10	0.04
Stagwell Global LLC			
5.625% due 15/08/2029	70	68	0.25
Standard Industries, Inc.			
4.750% due 15/01/2028	25	25	0.09
Staples, Inc.			
10.750% due 01/09/2029	25	24	0.09
Starwood Property Trust, Inc.			
5.250% due 15/10/2028	25	25	0.09
5.750% due 15/01/2031	125	124	0.46
6.125% due 01/06/2031	20	20	0.07
6.500% due 15/10/2030	25	26	0.10
Taylor Morrison Communities, Inc.			
5.125% due 01/08/2030	25	25	0.09
5.750% due 15/11/2032	25	26	0.10
Teleflex, Inc.			
4.250% due 01/06/2028	40	39	0.14
Tenet Healthcare Corp.			
4.625% due 15/06/2028	100	99	0.37
6.750% due 15/05/2031	30	31	0.11
TerraForm Power Operating LLC			
4.750% due 15/01/2030	50	48	0.18
TopBuild Corp.			
3.625% due 15/03/2029	85	85	0.31
4.125% due 15/02/2032	95	96	0.36
Travel & Leisure Co.			
4.500% due 01/12/2029	25	24	0.09
6.250% due 01/06/2031	25	25	0.09
TriNet Group, Inc.			
3.500% due 01/03/2029	20	19	0.07
7.125% due 15/08/2031	50	50	0.18
U.S. Acute Care Solutions LLC			
9.750% due 15/05/2029	60	57	0.21
U.S. Foods, Inc.			
5.750% due 15/04/2033	75	75	0.28
7.250% due 15/01/2032	20	21	0.08
UKG, Inc.			
6.875% due 01/02/2031	75	73	0.27
Unisys Corp.			
10.625% due 15/01/2031	10	9	0.03
United Rentals North America, Inc.			
3.750% due 15/01/2032	135	125	0.46
3.875% due 15/02/2031	35	33	0.12
5.250% due 15/01/2030	25	25	0.09
5.375% due 15/11/2033	25	25	0.09
6.125% due 15/03/2034	25	26	0.10
Uniti Group LP			
8.625% due 15/06/2032	25	26	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniti Services LLC			
7.500% due 15/10/2033	$ 25	$ 26	0.10
Univision Communications, Inc.			
8.500% due 31/07/2031	85	85	0.31
8.875% due 15/04/2033	125	123	0.46
Valvoline, Inc.			
3.625% due 15/06/2031	25	23	0.09
Versant Media Group, Inc.			
7.250% due 30/01/2031	25	26	0.10
Vertiv Group Corp.			
4.125% due 15/11/2028	100	99	0.37
VF Corp.			
2.800% due 23/04/2027	25	25	0.09
2.950% due 23/04/2030	70	64	0.24
Viacom, Inc.			
4.375% due 15/03/2043	5	3	0.01
Vornado Realty LP			
3.400% due 01/06/2031	50	46	0.17
Wayfair LLC			
7.125% due 31/05/2034	25	26	0.10
7.250% due 31/10/2029	30	31	0.11
7.750% due 15/09/2030	25	26	0.10
WESCO Distribution, Inc.			
6.375% due 15/03/2029	65	66	0.24
6.375% due 15/03/2033	75	77	0.28
WEX, Inc.			
6.500% due 15/03/2033	30	30	0.11
Whirlpool Corp.			
4.750% due 26/02/2029	25	23	0.09
Williams Scotsman, Inc.			
6.625% due 15/04/2030	50	52	0.19
Windstream Services LLC			
8.250% due 01/10/2031	$ 60	$ 63	0.23
WULF Compute LLC			
7.750% due 15/10/2030	50	53	0.20
Wyndham Hotels & Resorts, Inc.			
4.375% due 15/08/2028	95	94	0.35
5.625% due 01/03/2033	25	25	0.09
XHR LP			
4.875% due 01/06/2029	15	15	0.06
Yum! Brands, Inc.			
4.625% due 31/01/2032	100	96	0.36
6.875% due 15/11/2037	60	65	0.24
Zebra Technologies Corp.			
6.500% due 01/06/2032	75	76	0.28
ZF North America Capital, Inc.			
6.750% due 23/04/2030	30	30	0.11
7.500% due 24/03/2031	100	101	0.37
ZoomInfo Technologies LLC			
3.875% due 01/02/2029	10	8	0.03
		16,514	61.09
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Finastra USA, Inc.			
7.746% due 15/09/2032	25	23	0.08
INEOS U.S. Finance LLC			
6.894% due 18/02/2030	76	70	0.26
Spirit Airlines, Inc.			
0.000% due 14/07/2026	23	13	0.05
U.S. Renal Care, Inc.			
8.758% due 28/06/2028	15	15	0.06
		121	0.45
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes			
4.125% due 15/02/2036	$ 10	$ 10	0.04
	SHARES		
WARRANTS			
Spirit Aviation Holdings, Inc. - Exp. 11/03/2035	595	0	0.00
Total United States		16,645	61.58
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank			
3.615% due 29/07/2026 (b)(c)	$ 400	399	1.47
3.620% due 29/07/2026 (b)(c)	300	299	1.11
3.620% due 31/07/2026 (b)(c)	100	99	0.37
3.645% due 07/08/2026 (b)(c)	300	299	1.11
		1,096	4.06
U.S. TREASURY BILLS			
3.680% due 30/07/2026 (b)(c)	100	100	0.37
Total Short-Term Instruments		1,196	4.43
Total Transferable Securities		$ 24,873	92.02

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2026	7	$ 4	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2026	1	1	0.01
Euro-Schatz September Futures	Long	09/2026	8	1	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	1	0	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	11	5	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	14	1	0.01
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	3	3	0.01
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	1	(3)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1	4	0.01
United Kingdom Long Gilt September Futures	Long	09/2026	1	3	0.01
				$ 19	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 19**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Faurecia Automotive Holdings, Inc.	5.000%	20/12/2029	€ 40	$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-46 5-Year Index	5.000%	20/06/2031	$ 2,628	$ 99	0.37

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.325%	31/08/2030	$ 95	$ 2	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	350	5	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	200	8	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	99	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2033	25	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.916	15/11/2053	225	11	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	5	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	32	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	150	2	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	100	0	0.00
					$ 30	0.11
Total Centrally Cleared Financial Derivative Instruments					**$ 129**	**0.48**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 164	$ 191	$ 3	$ 0	$ 3	0.01
BSH	07/2026	$ 13	€ 11	0	0	0	0.00
CBK	07/2026	€ 152	$ 176	2	0	2	0.01
FAR	07/2026	£ 61	82	1	0	1	0.00
GLM	07/2026	$ 82	CAD 117	0	0	0	0.00
	08/2026	CAD 117	$ 82	0	0	0	0.00
JPM	07/2026	AUD 8	6	0	0	0	0.00
MBC	07/2026	€ 93	108	2	0	2	0.01
	07/2026	$ 3	AUD 4	0	0	0	0.00
	08/2026	AUD 4	$ 3	0	0	0	0.00
SOG	07/2026	€ 3,352	3,910	79	0	79	0.29
	07/2026	$ 3	AUD 4	0	0	0	0.00
	07/2026	4,266	€ 3,750	22	0	22	0.08
	08/2026	AUD 4	$ 2	0	0	0	0.00
	08/2026	€ 3,750	4,271	0	(23)	(23)	(0.08)
SSB	07/2026	CAD 121	87	3	0	3	0.01
	07/2026	$ 81	£ 61	0	0	0	0.00
	08/2026	£ 61	$ 81	0	0	0	0.00
				$ 112	$ (23)	$ 89	0.33

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 105	€ 90	$ 0	$ (2)	$ (2)	(0.01)
BSH	07/2026	98	84	0	(2)	(2)	(0.01)
CBK	07/2026	1	1	0	0	0	0.00
FAR	07/2026	€ 85	$ 97	0	0	0	0.00
	08/2026	$ 97	€ 85	0	0	0	0.00
MBC	07/2026	€ 90	$ 102	0	(1)	(1)	0.00
	08/2026	$ 102	€ 90	1	0	1	0.01
SOG	07/2026	€ 90	$ 102	0	(1)	(1)	0.00
	07/2026	$ 105	€ 90	0	(2)	(2)	(0.01)
	08/2026	103	90	1	0	1	0.00
				$ 2	$ (8)	$ (6)	(0.02)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	£ 66	$ 87	$ 0	$ (1)	$ (1)	0.00
	07/2026	$ 107	£ 80	0	(1)	(1)	0.00
	08/2026	87	66	1	0	1	0.00
FAR	07/2026	103	76	0	(1)	(1)	(0.01)
JPM	07/2026	105	78	0	(1)	(1)	(0.01)
NSL	07/2026	£ 16	$ 21	0	0	0	0.00
	08/2026	$ 21	£ 16	0	0	0	0.00
SCX	07/2026	£ 77	$ 101	0	0	0	0.00
	08/2026	$ 101	£ 77	0	0	0	0.00
SOG	07/2026	£ 76	$ 101	0	0	0	0.00
	08/2026	$ 101	£ 76	0	0	0	0.00
SSB	07/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 1	£ 1	0	0	0	0.00
				$ 1	$ (4)	$ (3)	(0.02)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 100	SEK 926	$ 0	$ (5)	$ (5)	(0.02)
CBK	07/2026	108	998	0	(5)	(5)	(0.02)
FAR	07/2026	SEK 591	$ 61	0	0	0	0.00
	08/2026	$ 61	SEK 590	0	0	0	0.00
MBC	07/2026	SEK 892	$ 92	0	(1)	(1)	0.00
	07/2026	$ 107	SEK 990	0	(4)	(4)	(0.01)
	08/2026	92	891	1	0	1	0.00
				$ 1	$ (15)	$ (14)	(0.05)

Total OTC Financial Derivative Instruments	**$ 66**	**0.24**
Total Investments	**$ 25,087**	**92.81**
Other Current Assets & Liabilities	**$ 1,944**	**7.19**
Net Assets	**$ 27,031**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

Cash of $387 (31 December 2025: $265) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 24,873	$ 0	$ 24,873
Financial Derivative Instruments[3]	9	205	0	214
Totals	**$ 9**	**$ 25,078**	**$ 0**	**$ 25,087**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 25,036	$ 0	$ 25,036
Financial Derivative Instruments[3]	(8)	(35)	0	(43)
Totals	**$ (8)**	**$ 25,001**	**$ 0**	**$ 24,993**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (2)	$ 0	$ (2)	$ N/A	$ N/A	$ N/A
BPS	(3)	0	(3)	N/A	N/A	N/A
BRC	N/A	N/A	N/A	4	0	4
BSH	(2)	0	(2)	N/A	N/A	N/A
CBK	(3)	0	(3)	N/A	N/A	N/A
FAR	N/A	N/A	N/A	(5)	0	(5)
JPM	(1)	0	(1)	N/A	N/A	N/A
MBC	(2)	0	(2)	1	0	1
NSL	N/A	N/A	N/A	3	0	3
SOG	76	0	76	(58)	0	(58)
SSB	3	0	3	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	27.03	34.38
Transferable securities dealt in on another regulated market*	64.07	58.16
Financial derivative instruments dealt in on a regulated market	0.08	0.01
Centrally cleared financial derivative instruments	0.48	0.06
OTC financial derivative instruments	0.42	0.08
Other assets	7.92	7.31
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.27	0.15
Austria	0.87	0.56
Bermuda	1.74	0.79
Canada	1.84	2.83
Denmark	0.47	0.49
Finland	0.37	0.37
France	0.78	2.12
Germany	1.42	0.70
Ireland	0.28	0.20
Italy	2.90	2.08
Japan	3.05	1.27
Jersey, Channel Islands	N/A	0.46
Liberia	N/A	0.21
Luxembourg	2.18	2.65
Multinational	1.04	1.11
Netherlands	3.67	2.54
Panama	N/A	0.25
Portugal	0.42	0.44
Singapore	0.68	0.29
Spain	1.13	0.69
Sweden	0.42	0.43
United Kingdom	2.48	3.62
United States	61.58	64.23
Short-Term Instruments	4.43	5.16
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.37	0.04
Interest Rate Swaps	0.11	0.01
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.33	(0.27)
Hedged Forward Foreign Currency Contracts	(0.09)	0.08
Other Current Assets & Liabilities	7.19	6.52
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
APA Infrastructure Ltd.				
0.750% due 15/03/2029	€	10,504	$ 11,262	0.15
APPF Commercial Finance Pty. Ltd.				
3.600% due 11/11/2031	AUD	500	306	0.00
Aurizon Network Pty. Ltd.				
2.900% due 02/09/2030		6,400	3,984	0.05
6.100% due 12/09/2031		12,350	8,684	0.12
6.200% due 05/12/2033		5,200	3,656	0.05
6.560% due 21/12/2034 (i)		500	353	0.00
Ausgrid Finance Pty. Ltd.				
5.408% due 28/03/2031		15,700	10,840	0.15
5.946% due 10/12/2035		7,000	4,838	0.06
Australia Pacific Airports Melbourne Pty. Ltd.				
5.598% due 01/11/2032		1,000	692	0.01
Bank of Queensland Ltd.				
3.300% due 30/07/2029	€	3,400	3,918	0.05
Boral Finance Pty. Ltd.				
3.750% due 01/05/2028	$	415	405	0.01
Brisbane Airport Corp. Pty. Ltd.				
4.500% due 30/12/2030	AUD	4,010	2,673	0.04
ConnectEast Finance Pty. Ltd.				
5.600% due 27/06/2031		10,790	7,495	0.10
Dexus Finance Pty. Ltd.				
2.500% due 17/10/2029		2,100	1,334	0.02
Dyno Nobel Ltd.				
5.400% due 08/11/2032		1,000	677	0.01
GAIF Bond Issuer Pty. Ltd.				
1.900% due 14/12/2028		23,500	15,042	0.20
4.742% due 03/06/2030		4,500	3,054	0.04
5.617% due 30/06/2032		6,800	4,732	0.06
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	3,900	4,464	0.06
4.250% due 03/05/2030		900	1,058	0.01
GTA Finance Co. Pty. Ltd.				
2.200% due 26/08/2027	AUD	7,200	4,811	0.06
5.400% due 04/12/2029		15,700	10,820	0.15
ICPF Finance Pty. Ltd.				
6.573% due 07/11/2033		6,000	4,285	0.06
Lendlease Finance Ltd.				
3.400% due 27/10/2027		9,900	6,662	0.09
Lonsdale Finance Pty. Ltd.				
5.100% due 07/10/2032		2,000	1,345	0.02
5.500% due 19/11/2031		9,880	6,849	0.09
Macquarie University				
3.500% due 07/09/2028		250	167	0.00
Mirvac Group Finance Ltd.				
5.900% due 18/03/2036		9,700	6,658	0.09
NBN Co. Ltd.				
5.000% due 28/08/2031		3,500	2,403	0.03
Network Finance Co. Pty. Ltd.				
3.500% due 05/09/2033	€	3,400	3,855	0.05
6.061% due 19/06/2030	AUD	700	496	0.01
NSW Ports Finance Co. Pty. Ltd.				
5.042% due 19/09/2031		6,300	4,290	0.06
5.432% due 19/09/2034		11,600	7,824	0.11
Optus Finance Pty. Ltd.				
1.000% due 20/06/2029	€	1,700	1,823	0.02
Origin Energy Finance Ltd.				
1.000% due 17/09/2029		10,800	11,511	0.16
Perth Airport Pty. Ltd.				
5.600% due 05/03/2031	AUD	600	417	0.01
Qantas Airways Ltd.				
3.150% due 27/09/2028		500	330	0.00
5.900% due 19/09/2034		7,700	5,262	0.07
QBE Insurance Group Ltd.				
5.834% due 03/10/2035 (h)	$	6,900	7,068	0.10
QPH Finance Co. Pty. Ltd.				
5.302% due 05/03/2032	AUD	5,300	3,620	0.05
5.695% due 05/03/2035		9,890	6,723	0.09
Santos Finance Ltd.				
3.649% due 29/04/2031	$	7,600	7,112	0.10
4.125% due 14/09/2027		7,800	7,735	0.10
5.250% due 13/03/2029	$	23,303	$ 23,464	0.32
6.875% due 19/09/2033		4,800	5,218	0.07
Scentre Group Trust				
5.350% due 18/09/2035	AUD	7,000	4,617	0.06
5.900% due 27/11/2034		7,100	4,920	0.07
Scentre Group Trust 2				
5.850% due 22/04/2032		6,300	4,405	0.06
SGSP Australia Assets Pty. Ltd.				
3.250% due 29/07/2026	$	1,200	1,200	0.02
3.375% due 08/10/2032	€	4,000	4,506	0.06
Stockland Trust				
5.346% due 24/10/2035	AUD	5,200	3,408	0.05
5.420% due 25/03/2032		7,200	4,939	0.07
6.120% due 21/10/2033		4,400	3,089	0.04
Sydney Airport Finance Co. Pty. Ltd.				
3.965% due 28/04/2034	€	1,700	1,962	0.03
5.500% due 23/04/2032	AUD	1,800	1,242	0.02
5.900% due 19/04/2034		5,700	3,974	0.05
Transurban Queensland Finance Pty. Ltd.				
5.500% due 02/09/2032		3,800	2,601	0.03
5.623% due 28/08/2034		11,650	7,876	0.11
6.431% due 05/06/2036		1,700	1,199	0.02
Vicinity Centres Trust				
5.605% due 22/01/2032		10,900	7,578	0.10
6.190% due 24/04/2034		4,400	3,122	0.04
Weir Group Australian Holdings Pty. Ltd.				
5.200% due 23/01/2031		8,400	5,607	0.08
WestConnex Finance Co. Pty. Ltd.				
6.150% due 09/10/2030		5,370	3,804	0.05
6.413% due 30/04/2036		9,500	6,714	0.09
Westpac Banking Corp.				
3.131% due 15/04/2031	€	4,200	4,833	0.06
Woodside Finance Ltd.				
3.700% due 15/03/2028	$	600	590	0.01
4.500% due 04/03/2029		13,115	13,044	0.18
5.100% due 12/09/2034		6,500	6,392	0.09
5.400% due 19/05/2030		1,000	1,017	0.01
			332,854	4.50
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Project Cashmere				
4.543% due 30/12/2057 (b)	AUD	115,100	79,481	1.07
5.713% due 30/12/2057 (b)		3,800	2,627	0.04
5.863% due 30/12/2057 (b)		2,700	1,866	0.03
6.163% due 30/12/2057 (b)		1,400	968	0.01
6.563% due 30/12/2057 (b)		1,000	691	0.01
			85,633	1.16
SOVEREIGN ISSUES				
New South Wales Treasury Corp.				
1.750% due 20/03/2034		3,700	2,021	0.03
3.500% due 20/11/2037		7,000	4,046	0.05
4.750% due 20/02/2037		1,700	1,117	0.02
Queensland Treasury Corp.				
1.500% due 20/08/2032		12,600	7,179	0.10
Treasury Corp. of Victoria				
2.000% due 20/11/2037		19,000	9,240	0.12
Western Australian Treasury Corp.				
5.750% due 24/10/2039		1,100	780	0.01
			24,383	0.33
Total Australia			442,870	5.99
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
10.500% due 30/03/2029	€	11,741	14,318	0.19
CA Immobilien Anlagen AG				
3.500% due 07/07/2029 (b)		4,200	4,781	0.06
Erste Group Bank AG				
2.875% due 09/01/2031		8,100	9,254	0.13
UniCredit Bank Austria AG				
2.875% due 10/11/2028		3,300	3,781	0.05
Total Austria			32,134	0.43
BELGIUM				
CORPORATE BONDS & NOTES				
Sofina S.A.				
1.000% due 23/09/2028	€	9,200	$ 9,992	0.13
3.707% due 13/11/2033		2,500	2,832	0.04
UCB S.A.				
4.250% due 20/03/2030		2,600	3,043	0.04
Total Belgium			15,867	0.21
BERMUDA				
ASSET-BACKED SECURITIES				
START Ltd.				
4.089% due 15/03/2044	$	1,455	1,460	0.02
Symphony CLO Ltd.				
4.816% due 23/10/2035		3,700	3,705	0.05
Trinitas CLO Ltd.				
4.715% due 20/07/2035		1,700	1,700	0.02
4.785% due 20/10/2033		2,217	2,218	0.03
			9,083	0.12
CORPORATE BONDS & NOTES				
Aircastle Ltd.				
2.850% due 26/01/2028		6,500	6,306	0.09
5.000% due 15/05/2031		5,500	5,452	0.07
5.250% due 15/03/2030		700	705	0.01
6.500% due 18/07/2028		8,891	9,155	0.12
Bacardi Ltd.				
2.750% due 15/07/2026		1,543	1,542	0.02
Carnival Corp. Ltd.				
4.000% due 01/08/2028		12,255	12,034	0.16
5.750% due 15/03/2030		2,700	2,735	0.04
5.750% due 01/08/2032		3,090	3,124	0.04
Essent Group Ltd.				
6.250% due 01/07/2029		4,938	5,093	0.07
Seadrill Finance Ltd.				
8.375% due 01/08/2030		300	315	0.01
Viking Cruises Ltd.				
5.875% due 15/10/2033		2,200	2,205	0.03
VOC Escrow Ltd.				
5.000% due 15/02/2028		1,200	1,199	0.02
Weatherford International Ltd.				
6.750% due 15/10/2033		1,700	1,735	0.02
			51,600	0.70
Total Bermuda			60,683	0.82
BRAZIL				
CORPORATE BONDS & NOTES				
Petrobras Global Finance BV				
5.125% due 10/09/2030		5,800	5,705	0.08
6.250% due 10/01/2036		2,300	2,294	0.03
			7,999	0.11
SOVEREIGN ISSUES				
Brazil Government International Bond				
4.000% due 23/04/2030	€	14,600	16,753	0.23
7.125% due 13/05/2054	$	3,555	3,583	0.05
7.250% due 12/01/2056		4,638	4,669	0.06
			25,005	0.34
Total Brazil			33,004	0.45
CANADA				
CORPORATE BONDS & NOTES				
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		1,931	1,837	0.02
3.600% due 15/09/2028		4,831	4,789	0.06
3.750% due 15/06/2029		2,071	2,041	0.03
5.250% due 01/10/2030		2,011	2,026	0.03
Brookfield Asset Management Ltd.				
4.832% due 15/04/2031		12,300	12,188	0.16
Brookfield Finance, Inc.				
4.850% due 29/03/2029		4,834	4,842	0.07
5.330% due 15/01/2036		6,600	6,496	0.09
Canadian Imperial Bank of Commerce				
2.625% due 01/10/2029	€	5,400	6,129	0.08
Canadian Natural Resources Ltd.				
5.000% due 15/12/2029	$	2,400	2,425	0.03
6.250% due 15/03/2038		7,500	7,916	0.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CI Financial Corp.				
4.100% due 15/06/2051	$	5,037	$ 3,407	0.05
4.750% due 03/04/2028	CAD	11,000	7,855	0.11
6.000% due 20/09/2027		1,000	724	0.01
Enbridge, Inc.				
3.125% due 15/11/2029	$	950	905	0.01
5.625% due 05/04/2034		5,099	5,255	0.07
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028	€	29,201	33,178	0.45
Ford Credit Canada Co.				
4.398% due 09/04/2029 (i)	CAD	4,700	3,334	0.05
Ford Credit Canada Co. Cie Credit Ford Du Canada				
4.916% due 09/01/2031 (i)		500	358	0.00
Open Text Corp.				
6.900% due 01/12/2027	$	1,000	1,023	0.01
Rogers Communications, Inc.				
3.650% due 31/03/2027	CAD	1,800	1,273	0.02
Royal Bank of Canada				
3.500% due 25/07/2028	€	1,000	1,159	0.02
Toronto-Dominion Bank				
2.582% due 16/02/2027		3,330	3,811	0.05
2.776% due 03/09/2027		1,700	1,944	0.03
3.191% due 16/02/2029		3,330	3,841	0.05
3.247% due 16/02/2034		3,330	3,833	0.05
4.680% due 08/01/2029	CAD	14,396	10,471	0.14
5.376% due 21/10/2027		800	580	0.01
Waste Connections, Inc.				
4.200% due 15/01/2033	$	475	457	0.01
			134,097	1.82
SOVEREIGN ISSUES				
CPPIB Capital, Inc.				
4.300% due 02/06/2034	CAD	2,900	2,147	0.03
Province of Ontario				
2.050% due 02/06/2030		9,927	6,731	0.09
3.800% due 02/12/2034		1,195	854	0.01
Province of Quebec				
1.900% due 01/09/2030		4,500	3,023	0.04
			12,755	0.17
Total Canada			146,852	1.99
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
AGL CLO Ltd.				
4.802% due 02/12/2034	$	3,100	3,104	0.04
Atlantic Avenue Ltd.				
4.935% due 20/01/2035		3,000	3,003	0.04
5.053% due 15/10/2038		4,100	4,114	0.06
Barings Private Credit Corp. CLO				
5.126% due 22/05/2034		2,300	2,302	0.03
Benefit Street Partners CLO Ltd.				
4.825% due 20/04/2035		2,800	2,801	0.04
Canyon Capital CLO Ltd.				
4.683% due 15/10/2034		1,000	1,001	0.01
Marble Point CLO Ltd.				
4.887% due 25/07/2034		3,600	3,604	0.05
Symphony CLO Ltd.				
4.796% due 23/10/2035		2,000	2,002	0.03
4.823% due 15/10/2035		3,000	3,004	0.04
Trinitas CLO Ltd.				
4.777% due 25/01/2034		3,002	3,004	0.04
4.825% due 20/10/2034		4,700	4,706	0.06
			32,645	0.44
CORPORATE BONDS & NOTES				
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027		5,169	5,017	0.07
2.750% due 21/02/2028		7,400	7,173	0.10
4.200% due 15/04/2029		9,300	9,136	0.12
4.950% due 15/10/2032		1,500	1,464	0.02
5.750% due 15/11/2029		9,300	9,512	0.13
China Modern Dairy Holdings Ltd.				
2.125% due 14/07/2026		9,200	9,192	0.12
Gaci First Investment Co.				
4.750% due 14/02/2030		2,600	2,584	0.03
4.875% due 14/05/2029		15,200	15,152	0.21
4.875% due 14/02/2035	$	1,700	$ 1,654	0.02
5.250% due 13/10/2032		4,000	4,015	0.05
GGAM Finance Ltd.				
8.000% due 15/02/2027		2,700	2,711	0.04
QNB Finance Ltd.				
4.538% due 19/09/2027		19,100	19,095	0.26
4.679% due 27/04/2029		9,000	9,045	0.12
SRC Sukuk Ltd.				
5.375% due 27/02/2035		10,000	10,168	0.14
Suci Second Investment Co.				
6.000% due 25/10/2028		800	820	0.01
Yorkshire Power Finance Ltd.				
7.250% due 04/08/2028	£	6,800	9,424	0.13
			116,162	1.57
Total Cayman Islands			148,807	2.01
CHILE				
SOVEREIGN ISSUES				
Chile Government International Bond				
3.750% due 14/01/2032	€	3,300	3,822	0.05
COLOMBIA				
CORPORATE BONDS & NOTES				
Ecopetrol S.A.				
8.875% due 13/01/2033	$	7,900	8,657	0.12
SOVEREIGN ISSUES				
Colombia Government International Bond				
5.375% due 21/01/2029		4,500	4,492	0.06
5.750% due 26/11/2034	€	4,800	5,590	0.07
Colombian TES				
7.000% due 30/06/2032	COP	1,251,200	288	0.00
9.250% due 28/05/2042		1,192,000	281	0.00
11.000% due 22/08/2029		56,947,200	16,031	0.22
11.500% due 25/07/2046		4,093,200	1,152	0.02
11.750% due 24/01/2035		4,084,900	1,164	0.02
12.500% due 27/02/2030		15,371,200	4,486	0.06
12.750% due 28/11/2040		50,581,700	15,306	0.21
13.250% due 09/02/2033		46,305,300	14,172	0.19
			62,962	0.85
Total Colombia			71,619	0.97
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	1,600	1,952	0.03
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
EPH Financing International A/S				
4.625% due 02/07/2032		4,300	5,019	0.07
5.875% due 30/11/2029		2,800	3,405	0.04
Total Czech Republic			8,424	0.11
DENMARK				
CORPORATE BONDS & NOTES				
Danske Bank A/S				
5.000% due 13/09/2033	£	7,500	$ 9,851	0.13
H Lundbeck A/S				
0.875% due 14/10/2027	€	500	556	0.01
3.375% due 02/06/2029		2,900	3,324	0.05
Jyske Realkredit A/S				
1.500% due 01/10/2053	DKK	8,010	1,003	0.01
Nordea Kredit Realkreditaktieselskab				
1.000% due 01/10/2050		3,654	452	0.01
Nykredit Realkredit A/S				
1.000% due 01/10/2050		85,849	10,372	0.14
1.000% due 01/10/2053		8,633	1,019	0.01
1.500% due 01/10/2053		6,295	782	0.01
Realkredit Danmark A/S				
1.000% due 01/10/2050		27,240	3,248	0.04
1.000% due 01/10/2053		3,628	413	0.01
1.500% due 01/10/2053		6,308	784	0.01
TDC Net A/S				
5.000% due 09/08/2032	€	5,436	6,452	0.09
Total Denmark			38,256	0.52
FINLAND				
CORPORATE BONDS & NOTES				
Balder Finland Oyj				
1.000% due 20/01/2029		10,204	10,974	0.15
Lumo Kodit Oyj				
4.000% due 20/05/2030		700	805	0.01
SP Kiinnitysluottopankki Oyj				
3.250% due 02/05/2031		5,500	6,350	0.09
Total Finland			18,129	0.25
FRANCE				
ASSET-BACKED SECURITIES				
FCT Noria				
2.812% due 25/07/2043		5,100	5,831	0.08
CORPORATE BONDS & NOTES				
ARGAN S.A.				
3.779% due 30/10/2029		7,300	8,400	0.11
Banque Federative du Credit Mutuel S.A.				
4.541% due 15/01/2031	$	5,900	5,805	0.08
BNP Paribas S.A.				
1.904% due 30/09/2028		1,600	1,548	0.02
3.132% due 20/01/2033		6,300	5,708	0.08
4.892% due 30/06/2030		20,000	20,000	0.27
BPCE S.A.				
5.184% due 02/06/2032		8,300	8,288	0.11
5.716% due 18/01/2030		1,800	1,836	0.03
5.936% due 30/05/2035		2,250	2,309	0.03
6.612% due 19/10/2027		2,600	2,616	0.04
6.714% due 19/10/2029		26,100	27,130	0.37
BPCE SFH S.A.				
3.000% due 15/01/2031	€	4,500	5,148	0.07
3.000% due 24/03/2032		2,400	2,731	0.04
Caisse de Refinancement de l'Habitat S.A.				
2.750% due 12/01/2029		1,500	1,712	0.02
3.000% due 12/01/2034		5,900	6,645	0.09
Credit Agricole Home Loan SFH S.A.				
2.875% due 12/01/2034		6,900	7,725	0.11
Credit Agricole S.A.				
4.656% due 12/01/2032	$	7,800	7,679	0.10
Electricite de France S.A.				
4.500% due 21/09/2028		7,400	7,385	0.10
5.250% due 22/04/2036		5,100	5,009	0.07
Imerys S.A.				
4.000% due 21/11/2032	€	1,000	1,139	0.02
Indigo Group S.A.S.				
3.750% due 24/04/2032		2,200	2,534	0.03
New Immo Holding S.A.				
4.875% due 08/12/2028		4,000	4,593	0.06
4.950% due 14/11/2030		1,900	2,169	0.03
5.500% due 23/04/2031		8,400	9,649	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Orange S.A.			
4.750% due 13/01/2033	$ 5,500	$ 5,397	0.07
Peugeot Invest S.A.			
1.875% due 30/10/2026	€ 18,300	20,849	0.28
SEB S.A.			
3.625% due 24/06/2030	3,900	4,387	0.06
Societe Generale S.A.			
4.857% due 07/07/2029 (b)	$ 18,700	18,698	0.25
5.249% due 22/05/2029	1,700	1,713	0.02
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027 (j)	€ 18,400	18,615	0.25
		217,417	2.94
SOVEREIGN ISSUES			
Caisse d'Amortissement de la Dette Sociale			
3.000% due 25/11/2031	4,300	4,893	0.06
Total France		228,141	3.08
GERMANY			
CORPORATE BONDS & NOTES			
Amprion GmbH			
2.750% due 30/09/2029	5,200	5,868	0.08
3.162% due 15/01/2031	3,300	3,745	0.05
Cheplapharm Arzneimittel GmbH			
7.125% due 15/06/2031	3,025	3,551	0.05
Deutsche Bank AG			
1.750% due 19/11/2030	4,100	4,439	0.06
5.000% due 05/09/2030	7,800	9,344	0.13
6.125% due 12/12/2030	£ 1,100	1,509	0.02
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
2.500% due 25/01/2027	€ 8,100	9,216	0.12
4.875% due 21/08/2030	5,500	6,423	0.09
HOCHTIEF AG			
1.250% due 03/09/2031	1,500	1,532	0.02
4.000% due 15/04/2034	2,100	2,416	0.03
Robert Bosch GmbH			
4.000% due 21/05/2036	3,200	3,675	0.05
TAG Immobilien AG			
3.625% due 03/03/2032	4,200	4,753	0.06
Volkswagen Financial Services AG			
3.250% due 19/05/2027	10,200	11,696	0.16
Vonovia SE			
6.385% due 20/05/2033	AUD 10,100	7,139	0.10
Total Germany		75,306	1.02
GUERNSEY, CHANNEL ISLANDS			
CORPORATE BONDS & NOTES			
Amdocs Ltd.			
2.538% due 15/06/2030	$ 5,875	5,299	0.07
Globalworth Real Estate Investments Ltd.			
6.250% due 31/03/2030	€ 7,495	8,752	0.12
Sirius Real Estate Ltd.			
1.750% due 24/11/2028	11,600	12,817	0.17
4.000% due 22/01/2032	6,500	7,385	0.10
Total Guernsey, Channel Islands		34,253	0.46
HUNGARY			
SOVEREIGN ISSUES			
Hungary Government International Bond			
4.500% due 16/06/2034	5,600	6,704	0.09
Magyar Export-Import Bank			
4.500% due 27/11/2031	2,800	3,293	0.04
Magyar Fejlesztesi Bank Zrt			
6.500% due 29/06/2028	$ 4,000	4,122	0.06
Total Hungary		14,119	0.19
INDIA			
CORPORATE BONDS & NOTES			
Adani Transmission Step-One Ltd.			
4.250% due 21/05/2036	13,145	11,912	0.16
IRB Infrastructure Developers Ltd.			
7.110% due 11/03/2032	11,450	11,609	0.16
Total India		23,521	0.32
INDONESIA			
CORPORATE BONDS & NOTES			
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara			
4.000% due 30/06/2050	$ 7,800	$ 5,435	0.07
4.125% due 15/05/2027	1,400	1,392	0.02
4.875% due 17/07/2049	700	566	0.01
		7,393	0.10
SOVEREIGN ISSUES			
Indonesia Government International Bond			
4.100% due 04/03/2034	€ 3,700	4,158	0.06
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	$ 6,600	6,116	0.08
4.450% due 20/02/2029	600	600	0.01
		10,874	0.15
Total Indonesia		18,267	0.25
IRELAND			
ASSET-BACKED SECURITIES			
Bain Capital Euro CLO DAC			
3.444% due 22/01/2038	€ 5,200	5,952	0.08
Barings Euro CLO DAC			
3.444% due 21/10/2038	3,600	4,122	0.06
Capital Four CLO DAC			
3.415% due 25/10/2038	2,800	3,205	0.04
CVC Cordatus Loan Fund DAC			
3.528% due 15/05/2037	1,000	1,146	0.01
Harvest CLO DAC			
3.464% due 15/10/2038	2,300	2,634	0.04
Hayfin Emerald CLO DAC			
3.454% due 15/10/2038	2,600	2,975	0.04
3.498% due 18/10/2039	1,000	1,144	0.02
MV Credit Euro CLO DAC			
3.583% due 15/02/2038	1,000	1,144	0.02
OCP Euro CLO DAC			
3.468% due 20/10/2039	1,010	1,156	0.02
Palmer Square European Loan Funding DAC			
3.134% due 15/07/2035	2,222	2,541	0.03
Providus CLO DAC			
3.513% due 15/11/2039	2,000	2,289	0.03
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	1,500	1,717	0.02
Tikehau CLO DAC			
3.404% due 15/10/2038	2,750	3,150	0.04
		33,175	0.45
CORPORATE BONDS & NOTES			
AerCap Ireland Capital DAC			
3.000% due 29/10/2028	$ 15,100	14,538	0.19
Flutter Treasury DAC			
4.000% due 04/06/2031	€ 1,200	1,353	0.02
Zurich Finance Ireland Designated Activity Co.			
5.000% due 24/06/2033	$ 7,400	7,420	0.10
		23,311	0.31
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Republic of Panama			
3.886% due 05/03/2027	€ 9,500	10,878	0.15
Total Ireland		67,364	0.91
ISLE OF MAN			
CORPORATE BONDS & NOTES			
AngloGold Ashanti Holdings PLC			
3.750% due 01/10/2030	$ 5,557	5,259	0.07
ISRAEL			
CORPORATE BONDS & NOTES			
Bank Leumi Le-Israel B.M.			
3.197% due 22/01/2032	€ 10,100	11,446	0.15
5.343% due 29/06/2029	$ 5,100	5,121	0.07
		16,567	0.22
SOVEREIGN ISSUES			
Israel Government International Bond			
4.500% due 13/01/2031	$ 10,000	$ 9,795	0.13
5.000% due 30/10/2026	€ 8,500	9,784	0.13
5.375% due 12/03/2029	$ 21,700	21,935	0.30
5.500% due 12/03/2034	1,800	1,827	0.03
		43,341	0.59
Total Israel		59,908	0.81
ITALY			
CORPORATE BONDS & NOTES			
AMCO - Asset Management Co. SpA			
4.625% due 06/02/2027	€ 4,609	5,322	0.07
Banca Monte dei Paschi di Siena SpA			
6.750% due 05/09/2027	6,600	7,599	0.10
Banco BPM SpA			
3.250% due 28/05/2031	6,500	7,498	0.10
BPER Banca SpA			
3.250% due 22/01/2031	1,100	1,268	0.02
Eni SpA			
5.500% due 15/05/2034	$ 9,700	9,850	0.13
Intesa Sanpaolo SpA			
5.000% due 29/06/2030	5,200	5,207	0.07
6.625% due 20/06/2033	400	434	0.01
7.200% due 28/11/2033	1,700	1,913	0.03
8.248% due 21/11/2033	2,100	2,428	0.03
Mundys SpA			
3.700% due 29/09/2031	€ 4,600	5,181	0.07
Snam SpA			
5.000% due 28/05/2030	$ 2,800	2,815	0.04
		49,515	0.67
SOVEREIGN ISSUES			
Cassa Depositi e Prestiti SpA			
5.875% due 30/04/2029	5,400	5,579	0.07
Italy Buoni Poliennali Del Tesoro			
1.100% due 15/08/2031 (e)	€ 2,885	3,295	0.04
1.250% due 15/09/2032 (e)	3,025	3,480	0.05
2.850% due 01/02/2031	5,000	5,685	0.08
		18,039	0.24
Total Italy		67,554	0.91
JAPAN			
CORPORATE BONDS & NOTES			
JERA Co., Inc.			
4.544% due 02/09/2030	$ 8,500	8,390	0.11
Mitsubishi UFJ Financial Group, Inc.			
1.538% due 20/07/2027	5,300	5,292	0.07
2.048% due 17/07/2030	15,400	13,889	0.19
3.195% due 18/07/2029	3,600	3,446	0.05
3.856% due 22/04/2034	€ 600	693	0.01
4.592% due 18/04/2030	$ 1,000	995	0.01
4.823% due 21/04/2032	6,000	6,069	0.08
5.188% due 12/09/2036	1,300	1,292	0.02
5.422% due 22/02/2029	2,700	2,732	0.04
Mitsui Sumitomo Insurance Co. Ltd.			
2.897% due 05/03/2030	€ 2,900	3,277	0.04
Mizuho Financial Group, Inc.			
2.201% due 10/07/2031	$ 1,700	1,535	0.02
5.594% due 10/07/2035	1,100	1,129	0.02
Nippon Life Insurance Co.			
4.748% due 02/04/2031	4,300	4,284	0.06
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	4,457	4,387	0.06
Nomura Holdings, Inc.			
5.842% due 18/01/2028	2,100	2,138	0.03
Norinchukin Bank			
5.094% due 16/10/2029	2,000	2,014	0.03
NTT Finance Corp.			
4.741% due 31/03/2028 (b)	8,200	8,206	0.11
5.171% due 16/07/2032	22,500	22,504	0.30
SoftBank Group Corp.			
7.625% due 22/10/2029	2,000	2,055	0.03
8.250% due 22/10/2031	3,400	3,511	0.05
Sumitomo Mitsui Banking Corp.			
2.737% due 18/02/2030	€ 6,200	7,014	0.09
3.536% due 02/04/2030	4,900	5,663	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sumitomo Mitsui Financial Group, Inc.				
2.130% due 08/07/2030	$	3,500	$ 3,159	0.04
2.750% due 15/01/2030		2,018	1,882	0.03
3.040% due 16/07/2029		1,000	952	0.01
4.494% due 15/01/2032		1,800	1,767	0.02
5.710% due 13/01/2030		3,000	3,088	0.04
			121,363	1.64
SOVEREIGN ISSUES				
Japan Government International Bond				
2.000% due 20/12/2044	¥	3,840,000	18,737	0.25
2.100% due 20/09/2054		215,600	915	0.01
2.200% due 20/03/2064		11,000	46	0.00
2.300% due 20/12/2054		92,400	411	0.01
2.400% due 20/03/2045		2,968,800	15,410	0.21
2.400% due 20/03/2055		686,000	3,128	0.04
2.700% due 20/09/2045		169,350	916	0.01
3.200% due 20/09/2055		4,297,000	23,214	0.32
3.700% due 20/03/2056		1,392,350	8,280	0.11
Tokyo Metropolitan Government				
4.125% due 30/04/2031	$	11,700	11,572	0.16
			82,629	1.12
Total Japan			203,992	2.76
JERSEY, CHANNEL ISLANDS				
ASSET-BACKED SECURITIES				
Bain Capital Credit CLO Ltd.				
4.814% due 22/04/2035		4,300	4,304	0.06
4.840% due 17/07/2035		2,700	2,703	0.03
			7,007	0.09
CORPORATE BONDS & NOTES				
Gatwick Funding Ltd.				
2.625% due 07/10/2048	£	1,500	1,149	0.02
3.125% due 28/09/2041		1,600	1,555	0.02
3.625% due 16/10/2035	€	8,100	9,194	0.13
3.875% due 24/06/2035		7,500	8,521	0.12
GSG Bidco Ltd.				
4.700% due 15/06/2031		6,800	7,711	0.10
5.375% due 15/06/2036		7,400	8,398	0.11
Heathrow Funding Ltd.				
1.875% due 12/07/2032		3,800	3,964	0.05
4.500% due 11/07/2035		1,300	1,551	0.02
6.450% due 10/12/2033	£	1,376	1,936	0.03
			43,979	0.60
Total Jersey, Channel Islands			50,986	0.69
KUWAIT				
SOVEREIGN ISSUES				
Kuwait Government International Bond				
4.804% due 20/04/2033 (i)	$	7,500	7,487	0.10
LATVIA				
CORPORATE BONDS & NOTES				
Latvenergo A/S				
3.612% due 13/11/2030	€	700	796	0.01
LIBERIA				
CORPORATE BONDS & NOTES				
Royal Caribbean Cruises Ltd.				
5.500% due 01/04/2028	$	7,600	7,674	0.10
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Becton Dickinson Euro Finance SARL				
3.855% due 20/05/2033	€	3,500	4,043	0.05
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.875% due 28/05/2031		4,300	4,938	0.07
CPI Property Group S.A.				
1.750% due 14/01/2030 (j)		7,000	7,023	0.09
4.750% due 22/07/2030		9,500	10,375	0.14
Greensaif Pipelines Bidco SARL				
5.853% due 23/02/2036	$	8,700	$ 8,888	0.12
Logicor Financing SARL				
1.625% due 15/07/2027	€	11,301	12,738	0.17
Novartis Finance S.A.				
3.100% due 13/01/2032		4,500	5,141	0.07
P3 Group SARL				
1.625% due 26/01/2029		2,000	2,194	0.03
3.375% due 22/03/2031		8,700	9,820	0.13
SELP Finance SARL				
3.875% due 21/04/2031		8,100	9,341	0.13
4.000% due 29/06/2033		3,800	4,367	0.06
TMS Issuer SARL				
5.780% due 23/08/2032	$	7,000	7,164	0.10
			86,032	1.16
SOVEREIGN ISSUES				
Eagle Funding Luxco SARL				
5.500% due 17/08/2030		24,100	24,228	0.33
Total Luxembourg			110,260	1.49
		SHARES		
MEXICO				
COMMON STOCKS				
Desarrolladora Homex S.A.B. de C.V. (c)		427,064	0	0.00
		PAR (000S)		
CORPORATE BONDS & NOTES				
BBVA Bancomer S.A.				
5.875% due 13/09/2034 (h)	$	8,000	7,879	0.11
7.625% due 11/02/2035 (h)		13,200	13,642	0.18
Petroleos Mexicanos				
2.750% due 21/04/2027	€	1,736	1,968	0.03
Trust 2401				
4.869% due 15/01/2030	$	989	964	0.01
7.375% due 13/02/2034		5,129	5,454	0.07
Trust Fibra Uno				
4.869% due 15/01/2030		511	493	0.01
7.375% due 13/02/2034		2,071	2,201	0.03
			32,601	0.44
SOVEREIGN ISSUES				
Mexico Government International Bond				
3.500% due 19/09/2029	€	5,000	5,679	0.08
4.750% due 22/03/2031	$	7,100	6,934	0.09
6.350% due 09/02/2035		10,000	10,240	0.14
6.875% due 13/05/2037		3,000	3,151	0.04
			26,004	0.35
Total Mexico			58,605	0.79
MULTINATIONAL				
CORPORATE BONDS & NOTES				
Delta Air Lines, Inc.				
4.750% due 20/10/2028		2,604	2,603	0.04
JetBlue Airways Corp.				
9.875% due 20/09/2031		6,400	5,805	0.08
NXP BV				
4.300% due 19/08/2028		258	256	0.00
Total Multinational			8,664	0.12
NETHERLANDS				
ASSET-BACKED SECURITIES				
Contego CLO BV				
3.454% due 15/04/2038	€	3,400	3,892	0.05
CORPORATE BONDS & NOTES				
Arcadis NV				
4.000% due 20/05/2031		6,700	7,698	0.10
CTP NV				
3.625% due 13/04/2032		700	792	0.01
Davide Campari-Milano NV				
4.250% due 17/06/2033		12,500	14,549	0.20
Digital Dutch Finco BV				
1.250% due 01/02/2031	€	4,400	$ 4,538	0.06
3.875% due 13/09/2033		2,100	2,385	0.03
3.875% due 15/07/2034		4,800	5,410	0.07
EnBW International Finance BV				
5.302% due 30/10/2029	AUD	6,500	4,515	0.06
ENEL Finance International NV				
2.125% due 12/07/2028	$	165	157	0.00
4.375% due 30/09/2030		600	590	0.01
5.125% due 26/06/2029		590	597	0.01
Galderma Finance Europe BV				
3.375% due 17/03/2031	€	1,400	1,598	0.02
IMCD NV				
3.625% due 30/04/2030		3,200	3,670	0.05
4.875% due 18/09/2028		4,100	4,828	0.07
Imperial Brands Finance Netherlands BV				
5.250% due 15/02/2031		10,200	12,479	0.17
ING Groep NV				
4.803% due 23/03/2032	$	13,000	12,917	0.18
JAB Holdings BV				
2.200% due 23/11/2030		7,420	6,650	0.09
4.375% due 19/05/2035	€	900	1,063	0.01
5.000% due 12/06/2033		1,900	2,327	0.03
JDE Peet's NV				
4.125% due 23/01/2030		4,700	5,480	0.07
4.500% due 23/01/2034		8,200	9,592	0.13
Lineage Europe Finco BV				
4.125% due 26/11/2031		12,000	13,701	0.19
Lseg Netherlands BV				
4.231% due 29/09/2030		5,400	6,417	0.09
Magnum Icc Finance BV				
3.250% due 26/11/2031		5,000	5,654	0.08
3.750% due 26/11/2034		4,800	5,432	0.07
NE Property BV				
3.875% due 30/09/2033		1,400	1,587	0.02
Sagax Euro MTN NL BV				
1.000% due 17/05/2029		800	857	0.01
Sandoz Finance BV				
3.250% due 12/09/2029		3,400	3,894	0.05
SGS Finance BV				
3.125% due 10/09/2030		1,100	1,251	0.02
Simon Global Development BV				
3.650% due 15/06/2031		14,500	16,715	0.23
Technip Energies NV				
4.000% due 10/06/2033		600	690	0.01
Universal Music Group NV				
3.375% due 16/06/2030		13,000	14,964	0.20
3.750% due 30/06/2032		3,500	4,057	0.06
4.000% due 13/06/2031		2,700	3,176	0.04
4.125% due 16/06/2036		5,300	6,144	0.08
Volkswagen Financial Services NV				
5.125% due 04/04/2029	£	2,900	3,855	0.05
			190,229	2.57
NON-AGENCY MORTGAGE-BACKED SECURITIES				
EMF-NL Prime BV				
3.040% due 17/04/2041	€	36	41	0.00
Green Lion BV				
2.588% due 23/10/2060		3,600	4,118	0.06
			4,159	0.06
Total Netherlands			198,280	2.68
NORWAY				
CORPORATE BONDS & NOTES				
Aker BP ASA				
5.125% due 01/10/2034	$	200	196	0.00
DNB Bank ASA				
4.832% due 30/03/2032		4,500	4,485	0.06
Moere Boligkreditt A/S				
2.625% due 25/09/2029	€	5,000	5,671	0.08
PPI Public Property Invest AB				
4.125% due 21/04/2033		6,600	7,448	0.10
Sparebanken Norge Boligkreditt A/S				
3.375% due 15/11/2028		2,000	2,318	0.03
SR-Boligkreditt A/S				
3.125% due 19/02/2032		5,700	6,579	0.09

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Var Energi ASA				
5.875% due 22/05/2030	$	7,400	$ 7,625	0.10
8.000% due 15/11/2032		9,600	10,904	0.15
Total Norway			45,226	0.61
PANAMA				
SOVEREIGN ISSUES				
Panama Government International Bond				
5.227% due 23/02/2034		1,500	1,476	0.02
5.662% due 23/02/2038		1,700	1,698	0.02
6.400% due 14/02/2035		5,000	5,293	0.07
Total Panama			8,467	0.11
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	3,934	1,269	0.02
SOVEREIGN ISSUES				
Peru Government International Bond				
6.150% due 12/08/2032		55,724	17,700	0.24
6.950% due 12/08/2031		23,501	7,840	0.10
7.300% due 12/08/2033		164,200	53,949	0.73
			79,489	1.07
Total Peru			80,758	1.09
POLAND				
CORPORATE BONDS & NOTES				
mBank S.A.				
3.771% due 03/03/2032	€	9,300	10,635	0.14
Synthos S.A.				
2.500% due 07/06/2028		3,500	3,880	0.05
			14,515	0.19
SOVEREIGN ISSUES				
Poland Government International Bond				
3.875% due 14/02/2033		7,300	8,663	0.12
4.250% due 14/02/2043 (j)		2,300	2,668	0.04
5.125% due 18/09/2034	$	4,000	4,025	0.05
			15,356	0.21
Total Poland			29,871	0.40
PORTUGAL				
CORPORATE BONDS & NOTES				
Banco Santander Totta S.A.				
3.250% due 15/02/2031	€	1,100	1,273	0.02
3.750% due 11/09/2026		13,200	15,137	0.20
Total Portugal			16,410	0.22
QATAR				
CORPORATE BONDS & NOTES				
QatarEnergy				
2.250% due 12/07/2031	$	4,000	3,557	0.05
4.625% due 23/06/2029		4,810	4,781	0.06
			8,338	0.11
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.400% due 16/04/2050		11,100	9,548	0.13
4.800% due 08/04/2033		8,800	8,848	0.12
			18,396	0.25
Total Qatar			26,734	0.36
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
1.375% due 02/12/2029	€	2,984	3,132	0.04
1.750% due 13/07/2030		7,650	7,947	0.11
2.125% due 07/03/2028		7,200	8,074	0.11
2.625% due 02/12/2040		22,600	17,473	0.24
2.875% due 13/04/2042		8,200	6,347	0.09
5.250% due 10/03/2030		3,900	4,633	0.06
5.250% due 30/05/2032		7,400	8,638	0.12
5.375% due 22/03/2031		2,670	3,165	0.04
5.625% due 30/05/2037	€	2,300	$ 2,595	0.03
Total Romania			62,004	0.84
SAUDI ARABIA				
CORPORATE BONDS & NOTES				
Saudi Arabian Oil Co.				
4.000% due 02/02/2029	$	12,300	12,093	0.16
4.375% due 02/02/2031		5,000	4,891	0.07
			16,984	0.23
SOVEREIGN ISSUES				
Saudi Arabia Government International Bond				
2.250% due 02/02/2033		18,705	15,914	0.22
4.750% due 18/01/2028		52,000	52,032	0.70
4.875% due 18/07/2033		7,300	7,264	0.10
5.375% due 13/01/2031		6,000	6,127	0.08
			81,337	1.10
Total Saudi Arabia			98,321	1.33
SINGAPORE				
CORPORATE BONDS & NOTES				
Maybank Singapore Ltd.				
3.439% due 07/06/2027	€	4,000	4,603	0.06
SLOVAKIA				
SOVEREIGN ISSUES				
Slovakia Government International Bond				
1.875% due 09/03/2037		500	485	0.01
4.125% due 19/02/2046		10,000	11,436	0.15
Total Slovakia			11,921	0.16
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
8.875% due 28/02/2035	ZAR	1,317,620	83,313	1.13
SOUTH KOREA				
SOVEREIGN ISSUES				
Korea Housing Finance Corp.				
2.733% due 02/07/2028	€	7,000	7,973	0.11
2.742% due 05/03/2030		8,900	10,085	0.13
3.124% due 18/03/2029		5,000	5,741	0.08
4.082% due 25/09/2027		8,200	9,515	0.13
Total South Korea			33,314	0.45
SPAIN				
CORPORATE BONDS & NOTES				
Amadeus IT Group S.A.				
3.750% due 20/05/2031		3,000	3,465	0.05
Banco Santander S.A.				
5.538% due 14/03/2030	$	7,000	7,135	0.10
6.499% due 23/01/2031	AUD	7,500	5,384	0.07
CaixaBank S.A.				
4.818% due 22/04/2032	$	7,500	7,441	0.10
Grifols S.A.				
7.500% due 01/05/2030 (i)	€	3,440	4,100	0.06
Iberdrola Finanzas S.A.				
5.380% due 28/11/2030	AUD	5,700	3,943	0.05
Telefonica Emisiones S.A.				
3.941% due 25/06/2035	€	7,900	8,994	0.12
Total Spain			40,462	0.55
SUPRANATIONAL				
SOVEREIGN ISSUES				
European Union				
1.250% due 04/02/2043		1,300	1,038	0.01
2.875% due 05/10/2029		10,000	11,497	0.16
3.375% due 05/10/2054		24,300	24,840	0.34
Total Supranational			37,375	0.51
SWEDEN				
CORPORATE BONDS & NOTES				
Akelius Residential Property AB				
3.950% due 25/03/2031		5,500	6,295	0.09
Fastighets AB Balder				
1.125% due 29/01/2027	€	700	$ 792	0.01
3.625% due 25/08/2031		5,000	5,623	0.08
PPI Public Property Invest AB				
3.250% due 21/04/2029		6,700	7,624	0.10
Sagax AB				
3.375% due 26/01/2031		2,100	2,367	0.03
Verisure Holding AB				
4.125% due 02/01/2032 (b)		16,800	19,367	0.26
Total Sweden			42,068	0.57
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS AG				
4.678% due 29/11/2030	$	11,300	11,282	0.15
UBS Group AG				
3.091% due 14/05/2032		2,000	1,836	0.03
4.151% due 23/12/2029		8,600	8,478	0.12
4.214% due 10/04/2030		9,700	9,542	0.13
4.588% due 10/08/2032		10,000	9,814	0.13
5.428% due 08/02/2030		1,700	1,724	0.02
UBS Switzerland AG				
2.583% due 23/09/2027	€	4,000	4,560	0.06
3.304% due 05/03/2029		3,100	3,582	0.05
Total Switzerland			50,818	0.69
THAILAND				
CORPORATE BONDS & NOTES				
GC Treasury Center Co. Ltd.				
6.500% due 10/09/2030 (f)	$	2,000	1,979	0.03
7.125% due 10/03/2035 (f)		900	891	0.01
Total Thailand			2,870	0.04
TURKEY				
CORPORATE BONDS & NOTES				
Turkish Airlines Pass-Through Trust				
4.200% due 15/09/2028		1,171	1,160	0.02
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
Abu Dhabi Future Energy Co. PJSC Masdar				
4.875% due 25/07/2029		9,000	9,003	0.12
Emirates NBD Bank PJSC				
3.236% due 13/02/2031	€	6,700	7,513	0.10
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031	$	11,100	11,098	0.15
5.000% due 28/02/2029		1,000	1,005	0.01
6.320% due 04/04/2034 (h)		4,000	4,083	0.06
			32,702	0.44
SOVEREIGN ISSUES				
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		7,500	7,476	0.10
4.875% due 30/04/2029		14,800	14,910	0.20
			22,386	0.30
Total United Arab Emirates			55,088	0.74
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Anglian Water Osprey Financing PLC				
2.000% due 31/07/2028	£	600	738	0.01
6.750% due 27/08/2031		1,100	1,471	0.02
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	9,000	10,303	0.14
5.750% due 07/06/2043	£	6,000	7,144	0.10
5.875% due 20/06/2031		14,500	19,574	0.27
6.000% due 20/06/2039		1,500	1,910	0.03
BAE Systems PLC				
5.125% due 26/03/2029	$	3,900	3,954	0.05
Barclays PLC				
2.645% due 24/06/2031		6,000	5,503	0.07
4.521% due 24/02/2032		5,000	4,887	0.07
5.501% due 09/08/2028		6,550	6,609	0.09
6.052% due 18/06/2036	AUD	700	486	0.01
6.224% due 09/05/2034	$	5,531	5,822	0.08
6.490% due 13/09/2029		7,500	7,764	0.11

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.692% due 13/09/2034	$ 4,200	$ 4,540	0.06
7.090% due 06/11/2029	£ 5,000	6,933	0.09
Broadgate Financing PLC			
4.851% due 05/04/2033	49	66	0.00
Burberry Group PLC			
5.750% due 20/06/2030	16,800	22,516	0.30
Cadent Finance PLC			
0.750% due 11/03/2032	€ 900	886	0.01
Chanel Ceres PLC			
0.500% due 31/07/2026	12,500	14,263	0.19
1.000% due 31/07/2031	6,599	6,671	0.09
Coca-Cola Europacific Partners PLC			
3.500% due 08/05/2032	1,200	1,381	0.02
DWR Cymru Financing UK PLC			
2.500% due 31/03/2036	£ 5,285	5,233	0.07
3.514% due 31/03/2030	36	50	0.00
6.250% due 08/09/2037	4,000	5,316	0.07
Ferguson Finance PLC			
3.250% due 02/06/2030	$ 2,600	2,449	0.03
Gazprom PJSC Via Gaz Finance PLC			
3.250% due 25/02/2030	7,700	5,313	0.07
Greene King Finance PLC			
4.064% due 15/03/2035	£ 3,493	4,349	0.06
5.106% due 15/03/2034	68	89	0.00
5.318% due 15/09/2031	162	215	0.00
5.946% due 15/03/2036	900	1,118	0.02
Heathrow Finance PLC			
4.125% due 01/09/2029	3,200	3,999	0.05
HSBC Holdings PLC			
2.848% due 04/06/2031	$ 1,100	1,019	0.01
3.973% due 22/05/2030	8,240	8,040	0.11
4.398% due 10/03/2030	11,800	11,676	0.16
5.813% due 22/05/2033	£ 7,000	9,531	0.13
Imperial Brands Finance PLC			
3.875% due 02/08/2033	€ 6,100	6,917	0.09
3.875% due 12/02/2034	3,800	4,284	0.06
Informa PLC			
3.750% due 29/04/2032	17,400	19,935	0.27
InterContinental Hotels Group PLC			
3.375% due 08/10/2028	£ 7,572	9,708	0.13
International Distribution Services PLC			
7.375% due 14/09/2030	4,000	5,606	0.08
John Lewis PLC			
4.250% due 18/12/2034	2,800	3,151	0.04
Lloyds Banking Group PLC			
4.241% due 10/02/2030	$ 16,400	16,194	0.22
5.500% due 08/06/2033	£ 6,900	9,231	0.13
LSEGA Financing PLC			
4.500% due 19/10/2028	2,000	2,646	0.04
Marex Group PLC			
5.829% due 08/05/2028	$ 1,100	1,108	0.02
Mitchells & Butlers Finance PLC			
4.316% due 15/12/2030	£ 281	366	0.01
6.013% due 15/12/2030	221	294	0.00
Mitsubishi HC Capital UK PLC			
3.616% due 02/08/2027	€ 1,400	1,611	0.02
Nationwide Building Society			
5.167% due 12/12/2033	£ 14,200	18,660	0.25
6.557% due 18/10/2027	$ 10,300	10,359	0.14
NatWest Group PLC			
4.892% due 18/05/2029	200	201	0.00
5.076% due 27/01/2030	800	805	0.01
NatWest Markets PLC			
4.412% due 06/11/2030	520	512	0.01
4.654% due 27/03/2029	4,300	4,295	0.06
Northumbrian Water Finance PLC			
1.625% due 11/10/2026	£ 12,670	16,687	0.23
5.500% due 02/10/2037	6,900	8,624	0.12
5.625% due 29/04/2033 (j)	1,200	1,586	0.02
6.375% due 28/10/2034	2,700	3,691	0.05
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 05/04/2032 (d)	$ 7,100	5,783	0.08
Royalty Pharma PLC			
4.450% due 25/03/2031	1,332	1,310	0.02
Santander UK Group Holdings PLC			
4.858% due 11/09/2030	5,100	5,097	0.07
7.482% due 29/08/2029	£ 6,800	9,483	0.13
Santander UK PLC			
2.875% due 12/01/2032	€ 10,000	$ 11,334	0.15
3.000% due 12/03/2029	7,200	8,257	0.11
Segro PLC			
3.500% due 24/09/2032	1,700	1,935	0.03
Skipton Building Society			
3.250% due 18/06/2029	900	1,036	0.01
South West Water Finance PLC			
5.750% due 11/12/2032	£ 4,433	5,951	0.08
Standard Chartered PLC			
6.750% due 08/02/2028	$ 1,000	1,013	0.01
SW Finance PLC			
2.375% due 28/05/2028	£ 500	626	0.01
6.875% due 07/08/2032	1,200	1,605	0.02
6.875% due 14/11/2034	12,000	15,944	0.22
7.000% due 16/04/2040	5,525	7,002	0.09
7.375% due 12/12/2041 (j)	6,300	8,213	0.11
7.750% due 31/10/2031	3,735	5,147	0.07
Telereal Secured Finance PLC			
4.010% due 10/12/2033	156	198	0.00
TP ICAP Finance PLC			
2.625% due 18/11/2028	6,268	7,846	0.11
6.375% due 12/06/2032	17,700	24,127	0.33
7.875% due 17/04/2030	5,000	7,124	0.10
Virgin Media Secured Finance PLC			
4.125% due 15/08/2030	9,500	10,876	0.15
4.500% due 15/08/2030	$ 200	170	0.00
Vmed O2 UK Financing PLC			
4.000% due 31/01/2029	£ 2,500	3,140	0.04
4.500% due 15/07/2031	6,200	6,791	0.09
5.625% due 15/04/2032	€ 17,100	17,232	0.23
7.750% due 15/04/2032	$ 600	543	0.01
Wessex Water Services Finance PLC			
1.500% due 17/09/2029	£ 2,900	3,428	0.05
6.125% due 19/09/2034	1,350	1,800	0.02
Westfield Stratford City Finance PLC			
5.124% due 05/05/2036	5,200	6,958	0.09
Whitbread Group PLC			
5.500% due 31/05/2032	10,900	14,292	0.19
Yorkshire Building Society			
3.000% due 16/04/2031	€ 7,500	8,549	0.12
Yorkshire Water Finance PLC			
1.750% due 27/10/2032	£ 8,567	9,035	0.12
5.250% due 28/04/2030	5,800	7,665	0.10
5.500% due 28/04/2035	4,450	5,640	0.08
6.000% due 22/07/2033	7,400	9,854	0.13
6.375% due 18/11/2034	5,450	7,409	0.10
6.625% due 22/07/2040	6,300	8,307	0.11
		589,009	7.97
LOAN PARTICIPATIONS AND ASSIGNMENTS			
BCP Modular Services Holdings Ltd.			
6.716% due 10/07/2031	€ 1,000	987	0.01
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Canary Wharf Finance PLC			
5.952% due 22/10/2037	£ 29	40	0.00
Harvest Funding PLC			
4.643% due 15/11/2069	5,400	7,168	0.10
Newgate Funding PLC			
4.026% due 01/12/2050	55	72	0.00
RMAC PLC			
4.947% due 15/02/2047	9,712	12,898	0.17
		20,178	0.27
SOVEREIGN ISSUES			
United Kingdom Gilt			
4.375% due 31/07/2054	44,848	50,032	0.68
Total United Kingdom		660,206	8.93
UNITED STATES			
ASSET-BACKED SECURITIES			
ACE Securities Corp. Home Equity Loan Trust			
4.663% due 25/12/2034	$ 723	664	0.01
4.708% due 25/05/2035	1,811	1,691	0.02
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
4.103% due 25/01/2037	2,997	2,279	0.03
BDS LLC			
4.921% due 17/10/2042	$ 3,100	$ 3,102	0.04
Blackrock DLF CLO LLC			
5.253% due 25/07/2034	1,500	1,500	0.02
BrightSpire Capital, Inc.			
5.089% due 19/08/2043	6,400	6,412	0.09
Credit Suisse First Boston Mortgage Securities Corp.			
3.567% due 25/08/2032	55	54	0.00
Fremont Home Loan Trust			
4.083% due 25/08/2036	6,474	1,982	0.03
GSAMP Trust			
4.103% due 25/01/2037	541	532	0.01
Home Equity Mortgage Loan Asset-Backed Trust			
3.953% due 25/04/2037	3,938	2,670	0.04
JPMorgan Mortgage Acquisition Trust			
4.183% due 25/10/2036	131	131	0.00
Labrador Aviation Finance Ltd.			
4.300% due 15/01/2042	4,311	4,610	0.06
Long Beach Mortgage Loan Trust			
4.083% due 25/12/2036	3,563	2,415	0.03
4.813% due 25/06/2035	2,995	2,932	0.04
MASTR Asset-Backed Securities Trust			
4.483% due 25/12/2034	1,314	1,247	0.02
Morgan Stanley ABS Capital, Inc. Trust			
4.813% due 25/04/2035	1,034	976	0.01
New Century Home Equity Loan Trust			
4.693% due 25/11/2034	163	163	0.00
Option One Mortgage Loan Trust			
4.043% due 25/01/2037	3,828	2,225	0.03
Residential Asset Mortgage Products Trust			
4.148% due 25/12/2035	320	270	0.01
Securitized Asset-Backed Receivables LLC Trust			
4.343% due 25/12/2035	248	244	0.00
4.438% due 25/01/2035	72	66	0.00
SLM Private Credit Student Loan Trust			
4.166% due 16/12/2041	575	568	0.01
Soundview Home Loan Trust			
4.223% due 25/06/2036	1,704	1,655	0.02
Structured Asset Investment Loan Trust			
4.383% due 25/01/2036	2,739	2,584	0.04
		40,972	0.56
CORPORATE BONDS & NOTES			
AbbVie, Inc.			
5.050% due 15/03/2034	10,000	10,111	0.14
Adventist Health System			
5.430% due 01/03/2032	2,000	2,031	0.03
AEP Transmission Co. LLC			
5.375% due 15/06/2035	135	137	0.00
AES Corp.			
2.450% due 15/01/2031	7,700	6,872	0.09
3.950% due 15/07/2030	1,589	1,523	0.02
5.450% due 01/06/2028	4,468	4,519	0.06
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	5,490	5,490	0.07
Ally Financial, Inc.			
6.992% due 13/06/2029	6,000	6,223	0.08
8.000% due 01/11/2031	3,200	3,565	0.05
American Airlines Pass-Through Trust			
2.875% due 11/01/2036	975	880	0.01
3.000% due 15/04/2030	1,645	1,594	0.02
3.150% due 15/08/2033	5,588	5,250	0.07
3.200% due 15/12/2029	7,519	7,300	0.10
3.250% due 15/04/2030	1,235	1,181	0.02
3.350% due 15/04/2031	5,897	5,680	0.08
3.375% due 01/11/2028	6,256	6,186	0.08
3.500% due 15/08/2033	9,273	8,540	0.12
3.575% due 15/07/2029	1,590	1,569	0.02
3.600% due 22/03/2029	737	726	0.01
3.600% due 15/04/2031	3,516	3,385	0.05
3.650% due 15/08/2030	1,713	1,675	0.02
4.100% due 15/07/2029	814	800	0.01
5.250% due 10/05/2040	4,500	4,479	0.06
American Homes 4 Rent LP			
4.250% due 15/02/2028	500	497	0.01
American Tower Corp.			
1.875% due 15/10/2030	4,800	4,267	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.100% due 15/06/2030	$ 1,300	$ 1,176	0.02
2.300% due 15/09/2031	2,700	2,383	0.03
3.800% due 15/08/2029	6,634	6,470	0.09
4.900% due 15/03/2030	1,036	1,041	0.01
5.000% due 31/01/2030	300	302	0.00
5.200% due 15/02/2029	1,750	1,773	0.02
5.650% due 15/03/2033	2,200	2,273	0.03
5.800% due 15/11/2028	3,300	3,382	0.05
Amgen, Inc.			
5.250% due 02/03/2030	7,571	7,715	0.10
Antares Holdings LP			
2.750% due 15/01/2027	5,800	5,717	0.08
3.950% due 15/07/2026	3,500	3,498	0.05
6.500% due 08/02/2029	15,600	15,633	0.21
7.950% due 11/08/2028	2,000	2,068	0.03
Apollo Debt Solutions BDC			
6.550% due 15/03/2032	60	61	0.00
6.700% due 29/07/2031	6,000	6,119	0.08
6.900% due 13/04/2029	1,972	2,024	0.03
Appalachian Power Co.			
2.700% due 01/04/2031	2,500	2,279	0.03
AppLovin Corp.			
5.125% due 01/12/2029	1,600	1,614	0.02
Ares Capital Corp.			
2.875% due 15/06/2027	1,100	1,079	0.01
Ares Finance Co. LLC			
3.250% due 15/06/2030	2,944	2,760	0.04
Ares Management Corp.			
6.375% due 10/11/2028	11,000	11,384	0.15
Ares Strategic Income Fund			
5.150% due 15/01/2031	5,000	4,777	0.07
5.600% due 15/02/2030	600	590	0.01
6.200% due 21/03/2032	700	693	0.01
Ashtead Capital, Inc.			
1.500% due 12/08/2026	6,200	6,177	0.08
Assured Guaranty U.S. Holdings, Inc.			
6.125% due 15/09/2028	3,900	4,013	0.05
AT&T, Inc.			
4.400% due 30/04/2031	13,100	12,883	0.17
4.750% due 30/04/2033	4,200	4,111	0.06
Athene Global Funding			
5.516% due 25/03/2027	15,800	15,892	0.22
5.526% due 11/07/2031	3,000	3,029	0.04
5.583% due 09/01/2029	6,750	6,849	0.09
Aviation Capital Group LLC			
3.500% due 01/11/2027	8,030	7,901	0.11
5.375% due 15/07/2029	5,450	5,516	0.08
Bank of America Corp.			
2.551% due 04/02/2028	20,100	19,875	0.27
2.592% due 29/04/2031	8,100	7,476	0.10
2.651% due 11/03/2032	5,600	5,080	0.07
3.824% due 20/01/2028	5,100	5,082	0.07
4.271% due 23/07/2029	2,300	2,282	0.03
5.288% due 25/04/2034	12,700	12,873	0.17
5.819% due 15/09/2029	7,200	7,369	0.10
5.872% due 15/09/2034	1,050	1,098	0.02
Bank of America N.A.			
6.000% due 15/10/2036	7,150	7,560	0.10
BAT Capital Corp.			
5.625% due 15/08/2035	700	722	0.01
Bayer U.S. Finance LLC			
4.375% due 15/12/2028	26,422	26,144	0.35
6.375% due 21/11/2030	12,200	12,844	0.17
6.500% due 21/11/2033	5,200	5,584	0.08
Beignet Investor LLC			
6.581% due 30/05/2049 (j)	68,618	70,035	0.95
Berry Global, Inc.			
1.500% due 15/01/2027	€ 5,300	6,018	0.08
BGC Group, Inc.			
6.150% due 02/04/2030	$ 3,200	3,267	0.04
6.600% due 10/06/2029	3,700	3,816	0.05
8.000% due 25/05/2028	5,500	5,748	0.08
Black Hills Corp.			
4.550% due 31/01/2031	7,207	7,101	0.10
Blackstone Secured Lending Fund			
5.875% due 15/11/2027	8,100	8,160	0.11
Block, Inc.			
5.625% due 15/08/2030	4,000	4,012	0.05
6.500% due 15/05/2032	4,271	4,362	0.06
Blue Owl Capital Corp.			
6.450% due 15/09/2028	$ 7,000	$ 7,092	0.10
Blue Owl Finance LLC			
3.125% due 10/06/2031	5,300	4,662	0.06
BMW U.S. Capital LLC			
4.500% due 11/08/2030	11,600	11,439	0.16
Boeing Co.			
5.150% due 01/05/2030	6,098	6,173	0.08
British Airways Pass-Through Trust			
3.300% due 15/06/2034	9,482	8,924	0.12
3.350% due 15/12/2030	395	383	0.01
3.800% due 20/03/2033	43	42	0.00
4.125% due 20/03/2033	44	42	0.00
Broadcom, Inc.			
2.450% due 15/02/2031	9,400	8,507	0.12
4.150% due 15/11/2030	895	876	0.01
Broadstone Net Lease LLC			
5.000% due 01/11/2032	2,000	1,972	0.03
Brookfield Capital Finance LLC			
6.087% due 14/06/2033	3,000	3,151	0.04
Cameron LNG LLC			
2.902% due 15/07/2031	1,900	1,734	0.02
Cantor Fitzgerald LP			
7.200% due 12/12/2028	13,900	14,434	0.20
CBRE Services, Inc.			
4.800% due 15/06/2030	200	200	0.00
CDW LLC			
3.569% due 01/12/2031	3,600	3,307	0.05
5.550% due 22/08/2034	1,600	1,580	0.02
Centene Corp.			
2.450% due 15/07/2028	9,184	8,732	0.12
3.000% due 15/10/2030	21,000	19,018	0.26
Charter Communications Operating LLC			
2.300% due 01/02/2032	500	425	0.01
3.500% due 01/06/2041	9,200	6,445	0.09
3.700% due 01/04/2051	6,800	4,223	0.06
3.900% due 01/06/2052	1,700	1,085	0.02
4.400% due 01/12/2061	750	485	0.01
5.125% due 01/07/2049	9,300	7,183	0.10
5.850% due 01/12/2035 (j)	4,700	4,552	0.06
Cheniere Corpus Christi Holdings LLC			
3.700% due 15/11/2029	2,989	2,891	0.04
5.125% due 30/06/2027	10,632	10,660	0.14
Cheniere Energy Partners LP			
3.250% due 31/01/2032 (j)	8,600	7,884	0.11
4.000% due 01/03/2031	8,400	8,084	0.11
Chick-fil-A, Inc.			
4.580% due 21/07/2028 (b)(i)	1,500	1,492	0.02
4.600% due 21/07/2029 (b)(i)	700	694	0.01
Citadel Finance LLC			
5.900% due 10/02/2030	13,600	13,719	0.19
Citibank N.A.			
4.554% due 18/06/2029	7,400	7,393	0.10
Citigroup, Inc.			
2.572% due 03/06/2031	14,539	13,362	0.18
3.785% due 17/03/2033	1,000	940	0.01
6.270% due 17/11/2033	600	640	0.01
Clorox Co.			
4.700% due 15/05/2031	6,800	6,759	0.09
CommonSpirit Health			
4.352% due 01/09/2030	2,500	2,446	0.03
4.975% due 01/09/2035	900	874	0.01
Conagra Brands, Inc.			
4.850% due 01/11/2028	2,700	2,705	0.04
Constellation Global Funding			
4.850% due 22/10/2030	1,000	980	0.01
Constellation Pharmaceuticals, Inc.			
5.550% due 01/07/2033 (i)	3,175	3,225	0.04
Consumers Securitization Funding LLC			
5.550% due 01/03/2028	254	255	0.00
COPT Defense Properties LP			
4.500% due 15/10/2030	200	197	0.00
Corebridge Global Funding			
4.900% due 07/01/2028	4,768	4,791	0.07
CoreWeave, Inc.			
8.500% due 15/07/2032	€ 3,300	3,721	0.05
9.625% due 15/07/2032	$ 2,900	2,860	0.04
CoStar Group, Inc.			
2.800% due 15/07/2030	$ 5,100	$ 4,590	0.06
CQP Holdco LP			
5.500% due 15/06/2031	250	245	0.00
Crown Castle Towers LLC			
4.241% due 15/07/2048	5,800	5,744	0.08
Crown Castle, Inc.			
3.100% due 15/11/2029	8,805	8,350	0.11
CVS Health Corp.			
5.700% due 01/06/2034	4,300	4,440	0.06
CVS Pass-Through Trust			
4.704% due 10/01/2036	169	158	0.00
5.926% due 10/01/2034	1,496	1,521	0.02
6.036% due 10/12/2028	528	530	0.01
7.507% due 10/01/2032	767	802	0.01
8.353% due 10/07/2031	161	173	0.00
DAE Funding LLC			
3.375% due 20/03/2028	24,600	23,825	0.32
Daimler Truck Finance North America LLC			
5.250% due 13/01/2030	1,300	1,317	0.02
Delta Air Lines, Inc.			
3.750% due 28/10/2029	9,500	9,175	0.12
Digital Euro Finco LLC			
3.750% due 15/01/2033	€ 4,000	4,532	0.06
Discovery Global Holdings, Inc.			
4.279% due 15/03/2032	$ 716	643	0.01
5.141% due 15/03/2052	544	366	0.01
Doctors Co. An Interinsurance Exchange			
4.500% due 18/01/2032	900	837	0.01
DT Midstream, Inc.			
5.800% due 15/12/2034	2,350	2,403	0.03
Duke Energy Carolinas LLC			
2.850% due 15/03/2032	900	816	0.01
Duke Energy Corp.			
3.750% due 01/04/2031	€ 5,700	6,600	0.09
Edison International			
4.125% due 15/03/2028	$ 2,300	2,268	0.03
5.450% due 15/06/2029	4,200	4,243	0.06
6.250% due 15/03/2030	1,500	1,542	0.02
EMD Finance LLC			
4.375% due 15/10/2030	2,500	2,468	0.03
Energy Transfer LP			
3.750% due 15/05/2030	5,500	5,298	0.07
5.150% due 01/02/2043	2,294	2,074	0.03
5.250% due 01/07/2029	100	101	0.00
6.100% due 01/12/2028	100	103	0.00
Enterprise Products Operating LLC			
5.200% due 15/01/2036	5,600	5,620	0.08
6.897% due 16/08/2077	4,838	4,839	0.07
EPR Properties			
3.600% due 15/11/2031	1,800	1,651	0.02
4.500% due 01/06/2027	6,264	6,253	0.08
4.750% due 15/11/2030	2,700	2,643	0.04
4.950% due 15/04/2028	1,986	1,987	0.03
EQT Corp.			
4.750% due 15/01/2031	5,300	5,252	0.07
6.375% due 01/04/2029	2,200	2,253	0.03
Equinix Europe Financing Corp. LLC			
3.250% due 15/03/2031	€ 7,800	8,815	0.12
3.650% due 03/09/2033	9,400	10,685	0.14
4.000% due 19/05/2034	2,900	3,337	0.05
Eversource Energy			
3.375% due 01/03/2032	$ 300	276	0.00
4.450% due 15/12/2030	2,000	1,966	0.03
Expand Energy Corp.			
5.700% due 15/01/2035	4,000	4,046	0.06
F&G Global Funding			
2.000% due 20/09/2028	1,100	1,025	0.01
4.963% due 08/09/2028	7,500	7,533	0.10
5.875% due 10/06/2027	3,900	3,939	0.05
5.875% due 16/01/2030	2,200	2,227	0.03
Fells Point Funding Trust			
3.046% due 31/01/2027	6,150	6,094	0.08
Fidelity National Information Services, Inc.			
4.450% due 10/03/2028	5,700	5,682	0.08
4.550% due 10/03/2029	8,500	8,436	0.11

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
FirstEnergy Pennsylvania Electric Co.			
3.600% due 01/06/2029	$ 4,270	$ 4,140	0.06
Flex Intermediate Holdco LLC			
3.363% due 30/06/2031	31,761	29,351	0.40
Ford Motor Credit Co. LLC			
2.900% due 16/02/2028	200	193	0.00
2.900% due 10/02/2029	10,400	9,790	0.13
3.815% due 02/11/2027	3,471	3,421	0.05
4.125% due 17/08/2027	2,400	2,379	0.03
4.271% due 09/01/2027	7,600	7,579	0.10
4.950% due 28/05/2027	500	500	0.01
4.970% due 06/04/2029	3,800	3,762	0.05
5.125% due 05/11/2026	1,500	1,502	0.02
5.800% due 08/03/2029	4,800	4,843	0.07
5.850% due 17/05/2027	2,600	2,620	0.04
6.798% due 07/11/2028	3,132	3,234	0.04
7.350% due 04/11/2027	3,700	3,803	0.05
Fox Corp.			
4.709% due 25/01/2029	4,200	4,198	0.06
FS KKR Capital Corp.			
2.625% due 15/01/2027	2,211	2,171	0.03
6.125% due 15/01/2030	6,400	6,239	0.08
7.875% due 15/01/2029	2,500	2,568	0.04
GA Global Funding Trust			
4.500% due 18/09/2030	6,200	6,011	0.08
4.858% due 22/07/2033	CAD 11,400	8,137	0.11
5.500% due 08/01/2029	$ 3,300	3,335	0.05
5.900% due 13/01/2035	2,000	2,018	0.03
Gartner, Inc.			
3.625% due 15/06/2029	6,100	5,770	0.08
3.750% due 01/10/2030	1,034	945	0.01
4.950% due 20/03/2031	3,200	3,112	0.04
Glencore Funding LLC			
4.000% due 27/03/2027	200	199	0.00
Global Atlantic Fin Co.			
7.950% due 15/10/2054	10,500	10,581	0.14
Global Payments, Inc.			
4.500% due 15/11/2028	11,500	11,365	0.15
4.875% due 17/03/2031	€ 3,800	4,496	0.06
GLP Capital LP			
4.000% due 15/01/2030	$ 1,500	1,443	0.02
4.000% due 15/01/2031	5,250	4,961	0.07
5.300% due 15/01/2029	15,224	15,305	0.21
5.750% due 01/06/2028	14,594	14,765	0.20
5.750% due 01/11/2037	2,200	2,169	0.03
Goldman Sachs Group, Inc.			
2.743% due 17/02/2029	€ 2,000	2,273	0.03
3.509% due 17/08/2033	1,800	2,045	0.03
3.641% due 05/03/2032 (i)	CAD 4,500	3,149	0.04
3.984% due 18/12/2036	€ 6,200	7,105	0.10
4.223% due 01/05/2029	$ 19,400	19,236	0.26
4.340% due 05/03/2037 (i)	CAD 1,800	1,259	0.02
4.482% due 23/08/2028	$ 13,300	13,290	0.18
5.016% due 23/10/2035	2,000	1,965	0.03
6.484% due 24/10/2029	28,000	29,049	0.39
7.250% due 10/04/2028	£ 1,317	1,824	0.03
Goldman Sachs Private Credit Corp.			
5.050% due 23/02/2028	$ 7,300	7,263	0.10
Goodman U.S. Finance Six LLC			
5.125% due 07/10/2034	200	197	0.00
HA Sustainable Infrastructure Capital, Inc.			
6.375% due 01/07/2034	6,400	6,530	0.09
Haleon U.S. Capital LLC			
3.625% due 24/03/2032	500	468	0.01
Hardwood Funding LLC			
4.840% due 07/06/2028 (i)	2,700	2,694	0.04
4.980% due 07/06/2030 (i)	2,100	2,091	0.03
5.160% due 07/06/2032 (i)	2,700	2,698	0.04
HCA, Inc.			
3.500% due 01/09/2030	775	735	0.01
5.450% due 15/09/2034	5,000	5,056	0.07
5.500% due 01/06/2033	22,127	22,615	0.31
Hilton Domestic Operating Co., Inc.			
5.750% due 15/09/2033	2,000	2,008	0.03
Horizon Mutual Holdings, Inc.			
6.200% due 15/11/2034	6,300	6,125	0.08
Host Hotels & Resorts LP			
3.375% due 15/12/2029	2,851	2,721	0.04
3.500% due 15/09/2030	2,600	2,460	0.03
5.500% due 15/04/2035	$ 4,500	$ 4,518	0.06
5.700% due 01/07/2034	2,501	2,559	0.03
Howard Midstream Energy Partners LLC			
6.625% due 15/01/2034	300	303	0.00
HPS Corporate Lending Fund			
5.950% due 14/04/2032	3,000	2,940	0.04
Hudson Pacific Properties LP			
3.250% due 15/01/2030 (j)	2,325	2,036	0.03
Hyatt Hotels Corp.			
5.250% due 30/06/2029	1,607	1,632	0.02
Hyundai Capital America			
4.600% due 06/04/2028	14,900	14,879	0.20
4.850% due 25/03/2027	3,000	3,009	0.04
IHG Finance LLC			
3.625% due 27/09/2031	€ 400	458	0.01
Integris Baptist Medical Center, Inc.			
3.875% due 15/08/2050	$ 8,200	6,108	0.08
Invitation Homes Operating Partnership LP			
2.700% due 15/01/2034	3,615	3,037	0.04
4.150% due 15/04/2032	1,500	1,428	0.02
4.950% due 15/01/2033	2,700	2,663	0.04
5.500% due 15/08/2033	1,500	1,531	0.02
IPALCO Enterprises, Inc.			
4.250% due 01/05/2030	300	291	0.00
Jersey Central Power & Light Co.			
2.750% due 01/03/2032	200	179	0.00
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	704	669	0.01
JPMorgan Chase & Co.			
2.069% due 01/06/2029	4,100	3,909	0.05
2.545% due 08/11/2032	10,000	8,896	0.12
2.580% due 22/04/2032	16,700	15,054	0.20
2.739% due 15/10/2030	32,300	30,342	0.41
3.136% due 18/02/2032	€ 7,400	8,370	0.11
3.540% due 01/05/2028	$ 3,100	3,075	0.04
3.702% due 06/05/2030	4,600	4,474	0.06
3.782% due 01/02/2028	3,569	3,555	0.05
4.005% due 23/04/2029	6,100	6,035	0.08
4.457% due 13/11/2031	€ 6,000	7,170	0.10
4.565% due 14/06/2030	$ 8,536	8,505	0.12
4.603% due 22/10/2030	11,300	11,252	0.15
4.851% due 25/07/2028	1,666	1,671	0.02
5.350% due 01/06/2034	14,700	14,951	0.20
6.070% due 22/10/2027	7,250	7,286	0.10
6.087% due 23/10/2029	10,000	10,306	0.14
Kilroy Realty LP			
2.650% due 15/11/2033	364	296	0.00
4.250% due 15/08/2029	200	194	0.00
Kinder Morgan, Inc.			
2.250% due 16/03/2027	€ 4,140	4,714	0.06
7.420% due 15/02/2037	$ 3,388	3,837	0.05
8.050% due 15/10/2030	36	40	0.00
KKR Financial Holdings LLC			
5.400% due 23/05/2033	10,400	9,646	0.13
L3Harris Technologies, Inc.			
1.800% due 15/01/2031	1,000	881	0.01
Ladder Capital Finance Holdings LLLP			
5.500% due 01/08/2030	800	808	0.01
Las Vegas Sands Corp.			
3.900% due 08/08/2029	6,950	6,714	0.09
5.900% due 01/06/2027	43,100	43,508	0.59
6.000% due 15/08/2029	2,000	2,055	0.03
6.200% due 15/08/2034	4,200	4,325	0.06
Lazard Group LLC			
4.375% due 11/03/2029	4,868	4,813	0.07
6.000% due 15/03/2031	1,600	1,660	0.02
Lehman Brothers Holdings, Inc.			
0.000% due 12/06/2013 ^	€ 2,807	11	0.00
1.000% due 31/12/2013 ^	$ 900	0	0.00
1.000% due 02/05/2049 ^	3,000	1	0.00
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	3,700	3,631	0.05
6.500% due 15/05/2027	5,700	5,703	0.08
Marriott International, Inc.			
3.500% due 15/10/2032	3,281	3,021	0.04
5.250% due 15/10/2035	4,100	4,101	0.06
Mars, Inc.			
4.800% due 01/03/2030	500	502	0.01
Marsh & McLennan Cos., Inc.			
5.000% due 15/03/2035	$ 14,900	$ 14,759	0.20
MassMutual Global Funding			
4.000% due 22/01/2029	11,800	11,630	0.16
McDonald's Corp.			
3.500% due 15/05/2033	€ 2,100	2,393	0.03
Mercury General Corp.			
4.400% due 15/03/2027	$ 1,603	1,603	0.02
Meta Platforms, Inc.			
4.600% due 15/11/2032	200	197	0.00
Mid-Atlantic Interstate Transmission LLC			
4.100% due 15/05/2028	7,140	7,078	0.10
Morgan Stanley			
0.000% due 02/04/2032 (i)	46,900	34,996	0.47
2.775% due 05/10/2029	€ 2,600	2,982	0.04
3.485% due 11/06/2030	5,400	6,208	0.08
3.521% due 22/05/2031	8,500	9,762	0.13
3.790% due 21/03/2030	5,600	6,495	0.09
4.708% due 12/03/2032	$ 5,200	5,137	0.07
4.994% due 12/04/2029	500	503	0.01
5.123% due 01/02/2029	1,100	1,107	0.02
5.173% due 16/01/2030	1,200	1,211	0.02
5.250% due 21/04/2034	2,315	2,330	0.03
5.424% due 21/07/2034	8,800	8,940	0.12
6.407% due 01/11/2029	12,200	12,631	0.17
Morgan Stanley Finance LLC			
6.550% due 05/01/2029	£ 1,300	1,716	0.02
Morgan Stanley Private Bank N.A.			
4.213% due 08/02/2030	$ 6,900	6,811	0.09
4.734% due 18/07/2031	4,250	4,232	0.06
Motorola Solutions, Inc.			
2.300% due 15/11/2030	200	180	0.00
MSCI, Inc.			
3.625% due 01/09/2030	2,700	2,555	0.03
3.625% due 01/11/2031	9,900	9,188	0.12
3.875% due 15/02/2031	100	95	0.00
Mutual of Omaha Cos. Global Funding			
4.514% due 09/06/2028	3,700	3,682	0.05
4.750% due 15/10/2029	8,900	8,893	0.12
National Football League			
5.250% due 05/10/2034 (i)	12,900	12,814	0.17
5.420% due 05/10/2037 (i)	4,600	4,583	0.06
National Grid North America, Inc.			
3.631% due 03/09/2031	€ 7,000	8,085	0.11
Nationwide Financial Services, Inc.			
3.900% due 30/11/2049	$ 3,385	2,536	0.03
NetApp, Inc.			
5.500% due 17/03/2032	100	102	0.00
Neuberger Berman Group LLC			
4.500% due 15/03/2027	11,277	11,261	0.15
Newmark Group, Inc.			
7.500% due 12/01/2029	2,500	2,620	0.04
News Corp.			
3.875% due 15/05/2029	700	679	0.01
NextEra Energy Capital Holdings, Inc.			
3.624% due 10/02/2034	€ 1,100	1,255	0.02
Nissan Motor Acceptance Co. LLC			
1.850% due 16/09/2026	$ 10,700	10,607	0.14
NRG Energy, Inc.			
4.734% due 15/10/2030	2,146	2,121	0.03
4.955% due 30/04/2031	5,100	5,045	0.07
5.407% due 15/10/2035	200	197	0.00
NVR, Inc.			
3.000% due 15/05/2030	3,622	3,397	0.05
Occidental Petroleum Corp.			
8.875% due 15/07/2030	2,150	2,422	0.03
Omega Healthcare Investors, Inc.			
5.200% due 01/07/2030	1,400	1,407	0.02
Oncor Electric Delivery Co. LLC			
3.625% due 15/06/2034	€ 6,400	7,314	0.10
OneMain Finance Corp.			
7.875% due 15/03/2030	$ 4,900	5,104	0.07
ONEOK, Inc.			
5.700% due 01/11/2054	13,864	12,882	0.17
Oracle Corp.			
5.200% due 26/09/2035 (j)	2,000	1,873	0.03
5.500% due 03/08/2035	3,700	3,542	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.150% due 09/11/2029	$	7,500	$ 7,694	0.10
6.250% due 09/11/2032 (j)		11,920	12,256	0.17
Pacific Gas & Electric Co.				
2.500% due 01/02/2031		1,100	987	0.01
3.000% due 15/06/2028		8,330	8,064	0.11
3.300% due 15/03/2027		11,935	11,831	0.16
3.300% due 01/12/2027		13,369	13,122	0.18
3.500% due 01/08/2050		200	134	0.00
3.750% due 15/08/2042		3,300	2,500	0.03
4.000% due 01/12/2046		100	75	0.00
4.200% due 01/06/2041		2,173	1,784	0.02
4.300% due 15/03/2045		500	395	0.01
4.450% due 15/04/2042		8,543	7,107	0.10
4.500% due 15/12/2041		3,400	2,807	0.04
4.750% due 15/02/2044		1,889	1,603	0.02
5.000% due 04/06/2028		1,000	1,006	0.01
5.550% due 15/05/2029		4,900	5,002	0.07
5.600% due 15/08/2036		5,000	5,004	0.07
5.700% due 01/03/2035		800	809	0.01
6.000% due 15/08/2035		5,100	5,260	0.07
6.950% due 15/03/2034		5,200	5,673	0.08
Pacific Life Global Funding				
4.230% due 27/01/2028		17,500	17,526	0.24
5.692% due 22/04/2031	AUD	4,500	3,165	0.04
Paychex, Inc.				
5.100% due 15/04/2030	$	867	875	0.01
PennyMac Financial Services, Inc.				
7.875% due 15/12/2029		100	104	0.00
Philip Morris International, Inc.				
0.800% due 01/08/2031	€	3,800	3,835	0.05
2.750% due 06/06/2029		5,200	5,887	0.08
3.250% due 06/06/2032		3,700	4,173	0.06
Pioneer Natural Resources Co.				
7.200% due 15/01/2028	$	2,394	2,486	0.03
Prologis LP				
4.200% due 15/02/2033	CAD	6,600	4,690	0.06
Protective Life Corp.				
3.400% due 15/01/2030	$	18,039	17,155	0.23
Protective Life Global Funding				
5.432% due 14/01/2032		5,000	5,108	0.07
Public Storage Operating Co.				
3.500% due 20/01/2034	€	10,400	11,693	0.16
RBC International				
4.660% due 16/12/2028 (i)	$	10,000	9,836	0.13
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		43,330	43,211	0.58
Realty Income Corp.				
3.875% due 20/06/2035	€	4,600	5,208	0.07
4.750% due 15/04/2033	$	900	889	0.01
RELX Capital, Inc.				
3.000% due 22/05/2030		2,000	1,879	0.03
Republic Services, Inc.				
5.000% due 01/04/2034		200	201	0.00
RGA Global Funding				
5.250% due 09/01/2030		2,513	2,546	0.03
5.500% due 11/01/2031		5,100	5,228	0.07
6.000% due 21/11/2028		8,763	8,996	0.12
Rio Oil Finance Trust				
9.750% due 06/01/2027		35	36	0.00
Robert Bosch Finance LLC				
3.250% due 21/05/2029	€	2,200	2,521	0.03
Sabine Pass Liquefaction LLC				
4.200% due 15/03/2028	$	5,700	5,663	0.08
Sammons Financial Group, Inc.				
4.450% due 12/05/2027		700	698	0.01
6.875% due 15/04/2034		5,100	5,461	0.07
San Diego Gas & Electric Co.				
1.700% due 01/10/2030		1,185	1,049	0.01
2.950% due 15/08/2051		200	128	0.00
3.000% due 15/03/2032		2,100	1,911	0.03
3.750% due 01/06/2047		100	76	0.00
SBL Holdings, Inc.				
5.900% due 26/09/2028		3,000	2,924	0.04
Sempra				
4.313% due 07/01/2028		15,000	15,071	0.20
Sixth Street Lending Partners				
5.750% due 15/01/2030		2,100	2,087	0.03
6.500% due 11/03/2029		4,300	4,392	0.06
Southern California Edison Co.				
2.250% due 01/06/2030	$	1,110	$ 1,008	0.01
2.500% due 01/06/2031		5,831	5,208	0.07
2.750% due 01/02/2032		1,900	1,691	0.02
2.950% due 01/02/2051		6,400	3,866	0.05
3.450% due 01/02/2052		6,100	4,032	0.05
3.650% due 01/02/2050		100	69	0.00
3.650% due 01/06/2051		3,598	2,477	0.03
3.900% due 01/12/2041		450	352	0.01
4.000% due 01/04/2047		9,644	7,195	0.10
5.200% due 01/06/2034		3,500	3,470	0.05
5.250% due 15/03/2030		7,800	7,889	0.11
5.450% due 01/06/2031		200	204	0.00
5.450% due 01/03/2035		16,100	16,137	0.22
5.850% due 01/11/2027		4,700	4,771	0.06
6.650% due 01/04/2029		1,600	1,660	0.02
Southern California Gas Co.				
5.200% due 01/06/2033		3,600	3,657	0.05
Southern Co. Gas Capital Corp.				
1.750% due 15/01/2031		6,628	5,840	0.08
Spirit AeroSystems, Inc.				
4.600% due 15/06/2028		13,200	13,165	0.18
Spirit Airlines Pass-Through Trust				
3.375% due 15/08/2031		1,440	1,327	0.02
3.650% due 15/08/2031		58	52	0.00
4.100% due 01/10/2029		2,207	2,142	0.03
Stellantis Finance U.S., Inc.				
5.625% due 12/01/2028		1,700	1,715	0.02
Stellantis Financial Services U.S. Corp.				
5.400% due 15/09/2030		7,700	7,546	0.10
5.800% due 15/06/2031		13,000	12,852	0.17
Store Capital LLC				
2.750% due 18/11/2030		2,000	1,809	0.02
Store Capital LLC				
4.950% due 11/02/2031		3,400	3,358	0.05
5.400% due 30/04/2030		2,300	2,317	0.03
Stryker Corp.				
1.950% due 15/06/2030		16,630	15,060	0.20
Sun Communities Operating LP				
4.200% due 15/04/2032		3,400	3,257	0.04
System Energy Resources, Inc.				
5.300% due 15/12/2034		5,000	4,992	0.07
T-Mobile USA, Inc.				
2.250% due 15/11/2031		14,100	12,380	0.17
2.550% due 15/02/2031		6,963	6,320	0.09
4.700% due 15/01/2035		13,500	13,034	0.18
Targa Resources Partners LP				
4.000% due 15/01/2032		200	190	0.00
TD SYNNEX Corp.				
2.375% due 09/08/2028		6,836	6,503	0.09
Texas Eastern Transmission LP				
7.000% due 15/07/2032		7,600	8,378	0.11
Times Square Hotel Trust				
8.528% due 01/08/2026		248	248	0.00
Transcontinental Gas Pipe Line Co. LLC				
3.250% due 15/05/2030		1,500	1,425	0.02
United Airlines Pass-Through Trust				
2.700% due 01/11/2033		5,496	5,018	0.07
2.875% due 07/04/2030		407	392	0.01
3.100% due 07/04/2030		523	502	0.01
3.450% due 01/06/2029		516	507	0.01
3.450% due 07/01/2030		1,320	1,280	0.02
3.500% due 01/09/2031		12,226	11,804	0.16
3.700% due 01/09/2031		4,067	3,885	0.05
4.150% due 25/02/2033		8,015	7,792	0.11
4.550% due 25/02/2033		796	769	0.01
5.800% due 15/07/2037		6,283	6,541	0.09
5.875% due 15/04/2029		2,640	2,672	0.04
Venture Global Calcasieu Pass LLC				
3.875% due 01/11/2033		7,800	6,957	0.09
4.125% due 15/08/2031		400	376	0.01
6.250% due 15/01/2030		29,200	29,920	0.40
Venture Global LNG, Inc.				
8.375% due 01/06/2031		4,100	4,269	0.06
Verizon Communications, Inc.				
1.750% due 20/01/2031		300	264	0.00
VICI Properties LP				
3.875% due 15/02/2029		9,075	8,819	0.12
4.125% due 15/08/2030		$ 475	$ 456	0.01
4.500% due 15/01/2028		6,483	6,441	0.09
4.625% due 01/12/2029		2,825	2,774	0.04
5.125% due 15/11/2031		1,900	1,892	0.03
5.125% due 15/05/2032		4,000	3,968	0.05
5.625% due 01/04/2035		2,000	2,002	0.03
5.750% due 01/02/2027		3,100	3,108	0.04
Viper Energy Partners LLC				
4.900% due 01/08/2030		2,100	2,094	0.03
Vistra Operations Co. LLC				
4.550% due 30/10/2028		15,500	15,403	0.21
4.700% due 31/01/2031		5,000	4,907	0.07
VMware LLC				
4.700% due 15/05/2030		19,078	19,119	0.26
Volkswagen Group of America Finance LLC				
4.550% due 11/09/2028		2,625	2,610	0.04
4.950% due 25/03/2027		6,700	6,723	0.09
5.050% due 27/03/2028		9,584	9,627	0.13
Wells Fargo & Co.				
2.393% due 02/06/2028		11,500	11,273	0.15
3.584% due 22/05/2028		6,900	6,843	0.09
4.897% due 25/07/2033		4,199	4,173	0.06
5.557% due 25/07/2034 (j)		68,700	70,378	0.95
5.574% due 25/07/2029		3,300	3,356	0.05
5.707% due 22/04/2028		7,600	7,669	0.10
6.303% due 23/10/2029		13,000	13,449	0.18
Welltower OP LLC				
3.100% due 15/01/2030		1,000	950	0.01
4.500% due 01/07/2030		12,783	12,721	0.17
West Virginia United Health System Obligated Group				
3.129% due 01/06/2050		1,500	967	0.01
Western Midstream Operating LP				
4.800% due 01/03/2031		200	198	0.00
6.150% due 01/04/2033		100	104	0.00
Western-Southern Global Funding				
4.500% due 16/07/2028		5,300	5,278	0.07
Weyerhaeuser Co.				
6.875% due 15/12/2033		649	714	0.01
7.350% due 01/07/2026		12,350	12,350	0.17
7.375% due 15/03/2032		2,889	3,224	0.04
Williams Cos., Inc.				
5.600% due 15/03/2035		10,000	10,207	0.14
WMG Acquisition Corp.				
3.750% due 01/12/2029		2,552	2,444	0.03
WP Carey, Inc.				
3.250% due 02/10/2031	€	2,900	3,266	0.04
Wynn Las Vegas LLC				
5.250% due 15/05/2027	$	2,300	2,300	0.03
Wynn Resorts Finance LLC				
6.250% due 15/03/2033		3,900	3,917	0.05
Yellowstone Energy LP				
5.750% due 31/12/2026		830	824	0.01
			2,606,517	35.24

LOAN PARTICIPATIONS AND ASSIGNMENTS

Databricks, Inc.				
1.000% due 05/01/2032 µ		877	877	0.01
8.114% due 05/01/2032		3,963	3,958	0.05
Discovery Global Holdings, Inc.				
TBD% due 03/06/2033	€	3,800	4,358	0.06
TBD% due 03/06/2033	$	13,240	13,260	0.18
Live Nation Entertainment, Inc.				
5.639% due 21/10/2032		4,876	4,884	0.07
Newfold Digital Holdings Group, Inc.				
9.364% due 30/04/2029		64	52	0.00
Project Dorchester				
4.610% due 04/01/2027 (i)	€	3,500	4,002	0.05
Virgin Media Bristol LLC				
6.967% due 31/03/2031	$	1,300	1,157	0.02
6.990% due 31/01/2029		1,500	1,441	0.02
			33,989	0.46

MUNICIPAL BONDS & NOTES

Illinois State General Obligation Bonds, (BABs), Series 2010				
6.725% due 01/04/2035		69	73	0.00
7.350% due 01/07/2035		357	382	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010			
6.637% due 01/04/2057	$ 183	$ 196	0.00
New York City Transitional Finance Authority Future Tax Secured Revenue Bonds, Series 2010			
5.267% due 01/05/2027	2,200	2,214	0.03
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020			
1.705% due 01/07/2027	6,785	6,620	0.09
		9,485	0.13
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Assets Trust			
4.684% due 25/10/2046	5,509	3,602	0.05
Banc of America Funding Trust			
6.620% due 20/09/2034	0	0	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
4.627% due 25/01/2035	247	240	0.00
4.809% due 25/08/2035	18	17	0.00
5.498% due 25/02/2034	3	3	0.00
6.109% due 25/11/2034	43	41	0.00
Bear Stearns ALT-A Trust			
4.083% due 25/06/2046	1,671	1,550	0.02
4.112% due 25/11/2036	341	143	0.00
Benchmark Mortgage Trust			
4.203% due 10/10/2051	1,274	1,272	0.02
Chase Mortgage Finance Trust			
6.281% due 25/02/2037	1	1	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates			
3.993% due 25/10/2035	41	40	0.00
4.043% due 25/01/2035	26	25	0.00
Citigroup Mortgage Loan Trust, Inc.			
5.860% due 25/09/2035	3	3	0.00
Countrywide Alternative Loan Trust			
4.174% due 20/07/2046	2,831	2,478	0.03
4.323% due 25/02/2037	27	22	0.00
4.383% due 25/08/2035	345	338	0.01
4.463% due 25/12/2035	905	874	0.01
5.094% due 25/08/2035	1,192	1,036	0.02
5.750% due 25/04/2047	526	263	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
4.223% due 25/05/2035	3	2	0.00
4.650% due 25/01/2036	121	116	0.00
4.669% due 25/11/2034	10	10	0.00
5.500% due 25/10/2034	288	286	0.01
5.500% due 25/07/2035	33	13	0.00
5.500% due 25/12/2035	170	125	0.00
6.000% due 25/11/2037	20	8	0.00
6.224% due 20/02/2036	9	8	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.149% due 25/06/2033	3	3	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
6.500% due 25/12/2033	2	2	0.00
Credit Suisse Mortgage Capital Certificates			
3.700% due 26/06/2037	1,754	1,715	0.02
3.738% due 27/05/2037	2,982	1,940	0.03
Deutsche ALT-A Securities Mortgage Loan Trust			
4.043% due 25/07/2047	343	329	0.01
GS Mortgage Securities Corp. Trust			
4.872% due 15/07/2035	3,262	2,137	0.03
GSC Capital Corp. Mortgage Trust			
4.123% due 25/05/2036	252	250	0.00
GSMPS Mortgage Loan Trust			
4.113% due 25/01/2036	1,416	1,149	0.02
GSR Mortgage Loan Trust			
5.550% due 25/04/2032	62	60	0.00
HarborView Mortgage Loan Trust			
3.944% due 19/08/2037	3,150	2,861	0.04
4.164% due 19/12/2036	2,786	2,525	0.04
4.434% due 20/06/2035	1,084	1,015	0.01
6.057% due 19/04/2034	2	2	0.00
HomeBanc Mortgage Trust			
4.263% due 25/03/2035	174	143	0.00
Impac CMB Trust			
4.463% due 25/03/2035	44	43	0.00
IndyMac Mortgage Loan Trust			
3.618% due 25/03/2036	568	383	0.01
JPMorgan Alternative Loan Trust			
5.843% due 26/05/2037	$ 155	$ 120	0.00
JPMorgan Chase Commercial Mortgage Securities Trust			
4.248% due 05/07/2033	4,200	3,975	0.06
JPMorgan Mortgage Trust			
5.511% due 25/07/2035	6	6	0.00
Lehman Mortgage Trust			
5.750% due 25/02/2037	1,341	870	0.01
MASTR Adjustable Rate Mortgages Trust			
5.370% due 21/11/2034	3	3	0.00
MASTR Alternative Loan Trust			
5.500% due 25/02/2034	8	8	0.00
Merrill Lynch Mortgage Investors Trust			
4.423% due 25/06/2028	0	0	0.00
4.806% due 25/01/2029	27	26	0.00
4.938% due 25/05/2036	213	202	0.00
5.109% due 25/02/2035	12	11	0.00
6.000% due 25/04/2036	27	8	0.00
6.197% due 25/05/2033	1	1	0.00
MortgageIT Trust			
4.503% due 25/12/2034	50	51	0.00
NAAC Reperforming Loan REMIC Trust Certificates			
4.213% due 25/02/2035	156	130	0.00
Residential Accredit Loans, Inc. Trust			
4.183% due 25/04/2046	5,463	1,322	0.02
5.244% due 25/08/2035	142	106	0.00
6.000% due 25/02/2037	1,983	1,629	0.02
Residential Asset Securitization Trust			
6.500% due 25/04/2037	2,123	549	0.01
Sequoia Mortgage Trust			
4.154% due 20/05/2035	64	60	0.00
4.636% due 20/05/2034	260	246	0.00
Stripe Global Holdings, Inc.			
4.880% due 26/03/2029 (i)	7,700	7,581	0.10
5.170% due 26/03/2031 (i)	7,700	7,527	0.10
Structured Adjustable Rate Mortgage Loan Trust			
4.312% due 25/04/2035	121	110	0.00
Structured Asset Mortgage Investments Trust			
4.143% due 25/07/2046	133	95	0.00
4.183% due 25/04/2036	55	51	0.00
4.183% due 25/05/2036	8	5	0.00
4.254% due 19/07/2035	1	1	0.00
4.323% due 25/02/2036	12	10	0.00
5.204% due 25/03/2046	68	64	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
6.032% due 25/06/2033	1	1	0.00
6.108% due 25/07/2033	60	59	0.00
Thornburg Mortgage Securities Trust			
4.016% due 25/09/2037	75	75	0.00
Towd Point Mortgage Trust			
2.750% due 25/06/2057	1,278	1,259	0.02
3.250% due 25/07/2056	58	58	0.00
WaMu Mortgage Pass-Through Certificates Trust			
2.200% due 25/11/2041	126	117	0.00
4.133% due 25/05/2034	1,075	1,018	0.02
4.303% due 25/12/2045	3	3	0.00
4.383% due 25/01/2045	6	6	0.00
4.604% due 25/03/2035	34	34	0.00
4.744% due 25/08/2046	4	4	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.143% due 25/06/2037	2,480	2,413	0.03
4.584% due 25/11/2046	1,664	1,462	0.02
Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
4.762% due 25/06/2033	32	29	0.00
Wells Fargo Alternative Loan Trust			
4.303% due 25/03/2037	795	656	0.01
6.312% due 25/07/2037	101	96	0.00
Wells Fargo Commercial Mortgage Trust			
3.874% due 15/06/2036	2,240	2,102	0.03
Wells Fargo Mortgage-Backed Securities Trust			
6.003% due 25/08/2036	179	170	0.00
		61,402	0.83
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
3.913% due 25/07/2037	$ 1	$ 1	0.00
4.077% due 25/09/2042	12	12	0.00
4.092% due 25/05/2042	3	3	0.00
4.164% due 25/03/2049	355	353	0.00
4.429% due 25/12/2047	2,127	2,130	0.03
4.449% due 25/01/2051	5,754	5,778	0.08
4.642% due 25/04/2032	0	0	0.00
4.966% due 01/06/2043	4	4	0.00
4.967% due 01/10/2044	3	3	0.00
5.500% due 25/05/2036	139	141	0.00
5.710% due 01/12/2034	8	8	0.00
5.797% due 01/02/2037	1	1	0.00
5.898% due 01/04/2037	0	0	0.00
5.948% due 01/03/2037	20	20	0.00
6.383% due 01/10/2036	0	0	0.00
6.406% due 01/09/2037	1	1	0.00
6.411% due 01/09/2037	0	0	0.00
Freddie Mac			
1.137% due 25/08/2029 (a)	2,593	64	0.00
4.500% due 01/01/2040	22	21	0.00
4.549% due 15/04/2049 - 15/12/2050	7,149	7,154	0.10
4.642% due 25/07/2056	5,400	5,401	0.07
4.650% due 25/07/2056	10,600	10,617	0.14
4.944% due 25/02/2045	11	11	0.00
5.925% due 01/01/2037	0	0	0.00
5.940% due 01/03/2036	1	1	0.00
5.992% due 25/11/2055	5,594	4,139	0.06
6.035% due 01/04/2037	0	0	0.00
6.130% due 01/03/2037	1	1	0.00
6.160% due 01/03/2036	0	0	0.00
Ginnie Mae			
4.259% due 20/02/2074 - 20/05/2074	1,854	1,860	0.03
4.309% due 20/02/2074	744	745	0.01
4.399% due 20/04/2074	1,815	1,831	0.03
4.421% due 20/12/2065	144	144	0.00
4.459% due 20/05/2074	949	961	0.01
4.709% due 20/05/2073	371	377	0.01
5.509% due 20/03/2071	797	816	0.01
Ginnie Mae, TBA			
3.000% due 01/07/2056 - 01/08/2056	211,800	187,917	2.54
4.000% due 01/07/2056	39,100	36,352	0.49
4.500% due 01/07/2056	37,100	35,641	0.48
5.000% due 01/07/2056	39,400	38,850	0.53
6.000% due 01/09/2056	15,300	15,585	0.21
Uniform Mortgage-Backed Security			
3.000% due 01/06/2042 - 01/10/2046	26,035	23,566	0.32
3.500% due 01/10/2045	2,594	2,380	0.03
4.000% due 01/05/2030 - 01/05/2049	16,943	16,019	0.22
4.500% due 01/11/2048 - 01/12/2054	77,813	75,304	1.02
5.000% due 01/02/2053 - 01/05/2054	47,083	46,463	0.63
5.500% due 01/04/2054 - 01/05/2054	5,464	5,508	0.07
6.500% due 01/11/2053	1,862	1,939	0.03
Uniform Mortgage-Backed Security, TBA			
4.500% due 01/08/2056	256,700	245,720	3.32
5.000% due 01/07/2056 - 01/08/2056	338,470	332,359	4.49
5.500% due 01/07/2056	11,400	11,438	0.15
		1,117,639	15.11
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
1.750% due 15/08/2041 (j)	60,600	40,639	0.55
2.250% due 15/05/2041	25,500	18,598	0.25
3.375% due 15/08/2042	2,660	2,220	0.03
3.625% due 15/08/2043	3,025	2,578	0.03
3.750% due 15/08/2041 (j)	100,465	89,335	1.21
3.875% due 15/05/2043	2,975	2,631	0.04
4.000% due 15/11/2042 (j)	27,769	25,067	0.34
4.375% due 15/05/2041 (j)	270,244	259,054	3.50
4.375% due 15/08/2043 (j)	26,647	25,065	0.34
4.500% due 15/02/2044	9,788	9,325	0.13

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.625% due 15/02/2046 (j)	$ 1,800	$ 1,728	0.02
4.750% due 15/08/2055 (j)	160,800	156,045	2.11
4.750% due 15/02/2056 (j)	4,775	4,640	0.06
4.875% due 15/08/2045 (j)	11,855	11,768	0.16
U.S. Treasury Inflation Protected Securities (e)			
1.000% due 15/02/2046	4,285	3,149	0.04
1.500% due 15/02/2053	18,480	14,054	0.19
2.125% due 15/02/2054	26,708	23,347	0.32
2.375% due 15/02/2055	12,925	11,903	0.16
U.S. Treasury Notes			
3.500% due 31/01/2030	7,325	7,161	0.10
3.875% due 30/04/2030	6,850	6,777	0.09
4.000% due 31/01/2031	7,550	7,486	0.10
4.250% due 28/02/2031	7,375	7,388	0.10
U.S. Treasury STRIPS			
0.000% due 15/08/2047 (d)	100,000	34,496	0.46
0.000% due 15/11/2049 (d)	6,700	2,031	0.03
		766,485	10.36
Total United States		4,636,489	62.69
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
First Abu Dhabi Bank PJSC 4.000% due 21/09/2026	6,300	6,244	0.09
SHORT-TERM NOTES			
Discovery Global Holdings, Inc. 3.755% due 15/03/2027	$ 474	$ 471	0.01
Kona Spc Ltd. 5.718% due 15/09/2026	€ 8,200	9,378	0.12
		9,849	0.13
Total Short-Term Instruments		16,093	0.22
Total Transferable Securities		$ 8,306,426	112.31

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	3,787,451	42,609	0.58
PIMCO Funds: Global Investors Series plc - PIMCO Credit Opportunities Bond Fund (g)	2,202,381	24,050	0.32
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (g)	3,290,300	$ 50,220	0.68
PIMCO Funds: Global Investors Series plc - Global High Yield Bond ESG Fund (g)	468,652	5,422	0.07
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	289,466	2,887	0.04
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	329,257	5,156	0.07
		130,344	1.76
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	2,587,040	259,946	3.52
Total Investment Funds		$ 390,290	5.28

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2028	879	$ 289	0.00
3-Month SOFR September Futures	Long	12/2027	1,610	(174)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	408	(303)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	268	220	0.00
Euro-Bobl September Futures	Long	09/2026	932	600	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2026	463	551	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2026	3,445	4,235	0.06
Euro-Schatz September Futures	Long	09/2026	2,293	213	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	5,595	(682)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	951	(142)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,912	2,128	0.03
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	4,666	13,321	0.18
United Kingdom Long Gilt September Futures	Long	09/2026	1,147	3,259	0.04
				$ 23,515	0.32

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	$ 108.250	02/07/2026	85	$ (15)	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	180	(32)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	85	(16)	(4)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	180	(32)	(4)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	82	(13)	(7)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	82	(13)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	106	(25)	(12)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	104	(16)	(23)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	106	(23)	(22)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	104	(19)	(6)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.000	24/07/2026	89	(25)	(7)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.500	24/07/2026	201	(59)	(26)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.500	24/07/2026	103	(24)	(39)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	24/07/2026	393	(95)	(39)	0.00
				$ (407)	$ (191)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					$ 23,324	0.32

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION[1]

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ford Motor Co.	(5.000)%	20/06/2030	$ 12,300	$ (341)	0.00
General Motors Co.	(5.000)	20/06/2030	38,700	151	0.00
				$ (190)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[2]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
American International Group, Inc.	1.000%	20/12/2027	$ 8,000	$ 138	0.00
AT&T, Inc.	1.000	20/12/2026	1,300	(15)	0.00
AT&T, Inc.	1.000	20/06/2028	29,600	498	0.01
Bank of America Corp.	1.000	20/12/2026	8,700	(79)	0.00
Barclays PLC	1.000	20/12/2030	€ 6,700	5	0.00
Credit Agricole S.A.	1.000	20/12/2030	5,000	36	0.00
General Motors Co.	5.000	20/12/2026	$ 2,050	(358)	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 2,700	(140)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2029	2,700	(100)	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2031	9,500	18	0.00
Lennar Corp.	5.000	20/12/2026	$ 3,200	(584)	(0.01)
Lloyds Banking Group PLC	1.000	20/12/2030	€ 6,700	3	0.00
MetLife, Inc.	1.000	20/06/2028	$ 600	19	0.00
MGM Resorts International	5.000	20/12/2029	2,000	(57)	0.00
NatWest Group PLC	1.000	20/12/2030	€ 10,000	(17)	0.00
Oracle Corp.	1.000	20/06/2030	$ 11,600	(429)	(0.01)
Stellantis NV	5.000	20/12/2030	€ 2,400	(69)	0.00
T-Mobile USA, Inc.	5.000	20/06/2028	$ 7,800	(634)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2027	500	14	0.00
Verizon Communications, Inc.	1.000	20/06/2028	9,400	144	0.00
Verizon Communications, Inc.	1.000	20/12/2028	2,300	38	0.00
				$ (1,569)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-44 5-Year Index	(5.000)%	20/06/2030	$ 10,780	$ (660)	(0.01)
CDX.HY-45 5-Year Index	(5.000)	20/12/2030	46,158	(291)	0.00
				$ (951)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 951,870	$ 478	0.01
CDX.IG-46 5-Year Index	1.000	20/06/2031	2,550,250	9,732	0.13
iTraxx Europe Main 44 5-Year Index	1.000	20/12/2030	€ 66,680	(36)	(0.01)
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	188,400	602	0.01
				$ 10,776	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 6,520	$ (177)	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	82,400	21	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	$ 106,200	1,078	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.281	15/02/2040	110,000	10,072	0.14
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	175,200	3,118	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	35,300	684	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	72,765	6,144	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.514	04/09/2034	13,100	503	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	5,700	226	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	3,200	67	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.642	15/02/2055	4,790	449	0.01
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	4,300	113	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	6,204	115	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	10,300	235	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	60,600	1,528	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	155,211	1,516	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	56,400	(412)	(0.01)
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	15,900	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	9,000	180	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.775%	03/03/2036	$ 10,200	$ 210	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	11,500	48	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.848	15/02/2055	121,000	1,340	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.901	15/02/2035	204,540	1,018	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.915	15/02/2055	13,000	614	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.943	15/02/2055	12,000	512	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.945	15/02/2055	12,500	528	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	3,900	137	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	14,810	(47)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	68,820	(151)	0.00
Receive(4)	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	10,990	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	5,200	138	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	13,100	170	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	95,900	532	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	2,000	66	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	2,000	64	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	2,100	48	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	2,200	48	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	1,600	34	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	1,800	38	0.00
Pay	1-Year BRL-CDI	13.359	02/01/2029	BRL 241,900	(922)	(0.01)
Pay	1-Year BRL-CDI	13.402	02/01/2029	439,400	(1,656)	(0.02)
Pay	1-Year BRL-CDI	13.657	02/01/2031	117,200	(160)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	32,800	(27)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	1,100	(1)	0.00
Pay	1-Year BRL-CDI	13.899	02/01/2031	9,100	(5)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	644,100	(1,018)	(0.01)
Pay	3-Month CAD-CAONREPO Compounded-OIS	1.500	17/06/2030	CAD 143,400	7,251	0.10
Pay	6-Month AUD-BBR-BBSW	4.000	17/12/2035	AUD 50,400	(1,563)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2030	156,200	(2,575)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 88,900	(1,463)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	5,400	(89)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(928)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(421)	(0.01)
Pay(4)	6-Month EUR-EURIBOR	2.500	16/09/2031	243,210	(2,645)	(0.04)
Receive	6-Month EUR-EURIBOR	2.500	20/03/2054	15,500	3,368	0.05
Pay(4)	6-Month EUR-EURIBOR	2.750	16/09/2036	29,900	286	0.00
Receive(4)	6-Month EUR-EURIBOR	3.000	16/09/2056	49,280	(625)	(0.01)
					$ 27,645	0.37
Total Centrally Cleared Financial Derivative Instruments					**$ 35,711**	**0.48**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,350.000	09/07/2026	6,472	$ (23)	$ 0	0.00
	Put - OTC USD versus KRW		1,350.000	13/07/2026	11,481	(25)	0	0.00
MBC	Put - OTC USD versus KRW		1,350.000	09/07/2026	16,672	(52)	0	0.00
	Put - OTC USD versus KRW		1,350.000	10/07/2026	16,634	(43)	0	0.00
						$ (143)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 2-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.200%	20/07/2026	52,200	$ (40)	$ (23)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004	08/07/2026	4,300	(11)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	4,300	(11)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.875	24/07/2026	4,900	(11)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.135	24/07/2026	4,900	(12)	(12)	0.00
MYC	Put - OTC 2-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.150	01/07/2026	11,200	(9)	0	0.00
							$ (94)	$ (53)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	$ 92.891	06/07/2026	5,600	$ (23)	$ (3)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	9,100	(48)	(4)	0.00
					$ (71)	$ (7)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Petroleos Mexicanos	1.000%	20/12/2029	$ 8,000	$ (1,108)	$ 914	$ (194)	0.00
	SW Finance PLC	1.000	20/06/2035	800	(98)	7	(91)	0.00
GST	Equinix, Inc.	5.000	20/06/2027	4,500	629	(432)	197	0.00
	Petroleos Mexicanos	1.000	20/12/2029	500	(73)	61	(12)	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(27)	6	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	1,057	79	0.00
					$ (1,595)	$ 1,580	$ (15)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 18,600	$ 4,233	$ (275)	$ 3,958	0.05
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	23,900	5,325	(239)	5,086	0.07
BRC	iTraxx Japan 45 5-Year Index	1.000	20/06/2031	¥ 1,348,650	112	45	157	0.00
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 2,100	476	(29)	447	0.01
	iTraxx Japan 45 5-Year Index	1.000	20/06/2031	¥ 1,096,520	99	28	127	0.00
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 9,900	2,082	25	2,107	0.03
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	22,950	5,103	(220)	4,883	0.07
	iTraxx Japan 45 5-Year Index	1.000	20/06/2031	¥ 6,545,790	537	224	761	0.01
					$ 17,967	$ (441)	$ 17,526	0.24

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	72,662	$	51,959	$ 1,619	$ 0	$ 1,619	0.02
	07/2026	CNH	4,344		643	3	0	3	0.00
	07/2026	NZD	28,029		16,553	609	0	609	0.01
	07/2026	SGD	145		113	2	0	2	0.00
	07/2026	$	1,358	CAD	1,931	3	0	3	0.00
	07/2026		18,640	NZD	32,877	122	(60)	62	0.00
	08/2026	CAD	1,928	$	1,358	0	(3)	(3)	0.00
	08/2026	NZD	30,880		17,464	0	(122)	(122)	0.00
BOA	07/2026	BRL	678		130	0	(1)	(1)	0.00
	07/2026	CHF	10,354		12,835	0	0	0	0.00
	07/2026	INR	1,530		16	0	0	0	0.00
	07/2026	¥	109,187		686	15	0	15	0.00
	07/2026	NOK	14,865		1,503	1	0	1	0.00
	07/2026	SGD	51		40	1	0	1	0.00
	07/2026	$	3,634	CNH	24,574	0	(14)	(14)	0.00
	07/2026		643	COP	2,217,391	0	(3)	(3)	0.00
	07/2026		2,522	€	2,167	0	(45)	(45)	0.00
	07/2026		238	KRW	361,901	0	(4)	(4)	0.00
	07/2026		2,525	NOK	23,458	0	(155)	(155)	0.00
	07/2026		513	PLN	1,937	2	0	2	0.00
	08/2026	ILS	2,772	$	932	0	0	0	0.00
	09/2026	COP	30,377,554		7,837	0	(822)	(822)	(0.01)
	09/2026	MXN	11,146		629	0	(5)	(5)	0.00
	09/2026	$	684	INR	65,006	0	(2)	(2)	0.00
	10/2026	COP	2,269,769	$	643	3	0	3	0.00
	12/2026		14,341,236		3,605	0	(395)	(395)	(0.01)
BPS	07/2026	BRL	141,963		27,876	506	(57)	449	0.01
	07/2026	CAD	21,083		14,888	27	0	27	0.00
	07/2026	CHF	3,085		3,922	97	0	97	0.00
	07/2026	CNH	67,190		9,929	31	0	31	0.00
	07/2026	€	1,267,935		1,476,915	27,351	(67)	27,284	0.37

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	£	351,292	$	470,822	$ 4,570	$ 0	$ 4,570	0.06
	07/2026	IDR	471,672,458		26,308	20	(18)	2	0.00
	07/2026	ILS	9,020		3,060	32	0	32	0.00
	07/2026	INR	777,014		8,090	0	(119)	(119)	0.00
	07/2026	¥	369,337		2,323	50	0	50	0.00
	07/2026	KRW	3,870,128		2,534	34	0	34	0.00
	07/2026	NOK	12,335		1,254	8	0	8	0.00
	07/2026	SGD	28,714		22,217	18	0	18	0.00
	07/2026	THB	118,310		3,602	44	(7)	37	0.00
	07/2026	$	2,083	AUD	3,023	11	0	11	0.00
	07/2026		22,542	BRL	116,369	0	(59)	(59)	0.00
	07/2026		1,050	CAD	1,449	0	(28)	(28)	0.00
	07/2026		1,038	€	902	0	(7)	(7)	0.00
	07/2026		13,614	£	10,280	30	0	30	0.00
	07/2026		3,900	IDR	69,491,937	0	(32)	(32)	0.00
	07/2026		39,803	INR	3,771,783	60	(84)	(24)	0.00
	07/2026		2,502	¥	404,800	0	(12)	(12)	0.00
	07/2026		6,835	KRW	10,492,382	0	(56)	(56)	0.00
	07/2026		515	KWD	157	0	(7)	(7)	0.00
	07/2026		131	PLN	491	0	0	0	0.00
	07/2026	ZAR	70,848	$	4,319	3	0	3	0.00
	08/2026	ILS	1,905		639	0	(1)	(1)	0.00
	08/2026	$	4,130	BRL	21,036	0	(98)	(98)	0.00
	09/2026	IDR	46,861,292	$	2,580	0	(17)	(17)	0.00
	09/2026	THB	98,192		3,027	53	0	53	0.00
	09/2026	$	8,795	COP	32,139,094	365	0	365	0.01
	09/2026		14,902	IDR	263,801,338	16	(296)	(280)	0.00
	09/2026		2,110	INR	200,492	0	(6)	(6)	0.00
	09/2026		601	THB	19,684	0	(4)	(4)	0.00
	12/2026		1,637	IDR	29,808,974	4	0	4	0.00
	06/2027		504	KWD	153	0	(7)	(7)	0.00
	05/2029	KWD	4,605	$	15,831	813	0	813	0.01
	07/2029		466		1,602	83	0	83	0.00
BRC	07/2026	ILS	11,230		3,794	23	0	23	0.00
	07/2026	¥	210,152		1,300	7	0	7	0.00
	07/2026	NZD	40,713		24,077	917	0	917	0.01
	07/2026	TRY	130,382		2,719	0	(35)	(35)	0.00
	07/2026	$	25,830	TRY	1,234,199	253	0	253	0.00
	07/2026	ZAR	349,901	$	21,542	227	0	227	0.00
	08/2026	$	1,300	¥	209,601	0	(7)	(7)	0.00
BSH	07/2026	¥	1,957,184	$	12,310	267	0	267	0.00
	07/2026	$	7,167	€	6,147	0	(139)	(139)	0.00
	07/2026		30,220	NZD	53,486	206	0	206	0.00
	08/2026	NZD	53,486	$	30,254	0	(206)	(206)	0.00
	09/2026	COP	15,328,929		3,928	0	(441)	(441)	(0.01)
	10/2026	PEN	60,969		17,744	0	(70)	(70)	0.00
CBK	07/2026	COP	7,749,679		2,030	0	(212)	(212)	0.00
	07/2026	DKK	24,615		3,841	76	0	76	0.00
	07/2026	€	13,208		15,394	294	0	294	0.00
	07/2026	£	6,428		8,661	130	0	130	0.00
	07/2026	ILS	10,057		3,462	85	0	85	0.00
	07/2026	INR	522,676		5,540	18	0	18	0.00
	07/2026	NOK	13,140		1,416	89	0	89	0.00
	07/2026	SEK	162		18	1	0	1	0.00
	07/2026	$	3,883	COP	13,524,513	31	(6)	25	0.00
	07/2026		6,303	€	5,490	0	(26)	(26)	0.00
	07/2026		4,485	IDR	80,461,849	7	0	7	0.00
	07/2026		1	ILS	4	0	0	0	0.00
	07/2026		5,394	INR	522,676	128	0	128	0.00
	07/2026		8,128	¥	1,313,400	0	(47)	(47)	0.00
	07/2026		603	KRW	911,043	0	(14)	(14)	0.00
	07/2026		3,769	PEN	12,738	0	(35)	(35)	0.00
	07/2026		258	PLN	944	0	(7)	(7)	0.00
	08/2026	HKD	52	$	7	0	0	0	0.00
	08/2026	ILS	16,800		5,937	293	0	293	0.00
	08/2026	$	1,177	ILS	3,496	0	(3)	(3)	0.00
	09/2026	COP	83,712,527	$	21,873	0	(1,987)	(1,987)	(0.03)
	09/2026	IDR	171,066,842		9,476	0	(6)	(6)	0.00
	09/2026	INR	52,145		543	0	(5)	(5)	0.00
	09/2026	PEN	21,145		6,146	0	(36)	(36)	0.00
	09/2026	THB	138,116		4,169	0	(15)	(15)	0.00
	09/2026	$	34,291	COP	125,243,503	1,407	0	1,407	0.02
	09/2026		3,095	IDR	55,190,933	0	(35)	(35)	0.00
	09/2026		1,121	MXN	20,049	19	0	19	0.00
	10/2026	COP	5,699,570	$	1,612	6	(3)	3	0.00
	10/2026	PEN	12,791		3,769	34	0	34	0.00
	11/2026	COP	8,193,557		2,271	0	(30)	(30)	0.00
	12/2026	$	4,991	IDR	90,744,651	5	0	5	0.00
	03/2027	PEN	158,055	$	45,535	0	(365)	(365)	0.00
DUB	07/2026	IDR	10,794,867		604	1	0	1	0.00
	07/2026	INR	247,980		2,626	9	0	9	0.00
	07/2026	$	1,752	INR	169,033	31	0	31	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	695	NOK	6,454	$ 0	$ (42)	$ (42)	0.00
	07/2026		258	PLN	957	0	(3)	(3)	0.00
	07/2026	ZAR	162,706	$	10,051	140	0	140	0.00
	09/2026	IDR	104,863,716		5,820	7	0	7	0.00
	09/2026	$	1,899	IDR	34,492,869	12	0	12	0.00
	09/2026		2,626	INR	249,661	0	(9)	(9)	0.00
FAR	07/2026	CNH	66,844	$	9,880	33	0	33	0.00
	07/2026	INR	234,078		2,481	8	0	8	0.00
	07/2026	PEN	12,731		3,765	34	0	34	0.00
	07/2026	SGD	91,352		71,605	979	0	979	0.01
	07/2026	$	36,432	CNH	247,813	75	0	75	0.00
	07/2026		119,805	£	90,562	394	0	394	0.01
	07/2026		2,453	INR	234,078	20	0	20	0.00
	07/2026		44,369	¥	7,175,025	0	(221)	(221)	0.00
	07/2026		9,242	PLN	33,764	0	(260)	(260)	0.00
	07/2026		10	SEK	96	0	0	0	0.00
	07/2026	ZAR	231,792	$	14,046	0	(74)	(74)	0.00
	08/2026	CNH	247,268		36,432	0	(72)	(72)	0.00
	08/2026	COP	59,733,266		15,486	0	(1,707)	(1,707)	(0.02)
	08/2026	£	90,562		119,801	0	(395)	(395)	(0.01)
	08/2026	ILS	16,912		5,907	226	0	226	0.00
	08/2026	¥	6,947,314		43,050	193	0	193	0.00
	08/2026	PEN	18,961		5,608	55	0	55	0.00
	08/2026	SEK	96		10	0	0	0	0.00
	08/2026	$	9	SGD	12	0	0	0	0.00
	09/2026		1,199	INR	114,854	7	0	7	0.00
	09/2026		910	MXN	16,063	4	0	4	0.00
GLM	07/2026	BRL	127,463	$	24,757	131	0	131	0.00
	07/2026	COP	229,031		60	0	(6)	(6)	0.00
	07/2026	KRW	1,728,224		1,119	3	0	3	0.00
	07/2026	$	27,910	BRL	147,276	764	(220)	544	0.01
	07/2026		130,620	CAD	185,873	391	0	391	0.01
	07/2026		15,013	COP	51,836,396	27	(79)	(52)	0.00
	07/2026		4,325	IDR	77,553,615	12	0	12	0.00
	07/2026		1,119	KRW	1,727,978	0	(3)	(3)	0.00
	07/2026		10,562	PLN	39,387	0	(84)	(84)	0.00
	08/2026	CAD	185,609	$	130,620	0	(391)	(391)	(0.01)
	08/2026	$	6,716	BRL	34,321	0	(137)	(137)	0.00
	08/2026		1,674	INR	160,527	15	0	15	0.00
	09/2026	COP	45,490,251	$	13,032	66	0	66	0.00
	09/2026	IDR	78,007,777		4,325	1	0	1	0.00
	09/2026	MXN	44,118		2,509	3	(3)	0	0.00
	09/2026	THB	315,487		9,776	220	0	220	0.00
	09/2026	$	8,943	BRL	46,031	0	(181)	(181)	0.00
	09/2026		8,859	IDR	159,073,206	17	(59)	(42)	0.00
	09/2026		6,780	INR	651,932	62	0	62	0.00
	09/2026		1,771	MXN	30,857	0	(16)	(16)	0.00
	10/2026		24,757	BRL	130,268	0	(132)	(132)	0.00
	11/2026	COP	6,533,329	$	1,806	0	(29)	(29)	0.00
IND	07/2026	DKK	44,005		6,870	139	0	139	0.00
JPM	07/2026	AUD	315,765		225,109	6,349	0	6,349	0.09
	07/2026	CNH	23,487		3,466	6	0	6	0.00
	07/2026	ILS	28,621		9,585	0	(22)	(22)	0.00
	07/2026	INR	66,185		701	2	0	2	0.00
	07/2026	KRW	534,032		345	0	0	0	0.00
	07/2026	NOK	19,031		1,923	0	(1)	(1)	0.00
	07/2026	NZD	2,760		1,631	61	0	61	0.00
	07/2026	$	7,852	£	5,851	0	(86)	(86)	0.00
	07/2026		655	IDR	11,774,302	2	0	2	0.00
	07/2026		701	INR	66,185	0	(2)	(2)	0.00
	07/2026		519	KRW	796,270	0	(4)	(4)	0.00
	07/2026		2,017	NZD	3,576	18	0	18	0.00
	07/2026		22,156	PLN	80,770	2	(670)	(668)	(0.01)
	07/2026		2,382	THB	79,622	15	0	15	0.00
	08/2026	HKD	195	$	25	0	0	0	0.00
	08/2026	ILS	80,162		27,397	467	0	467	0.01
	08/2026	$	1,923	NOK	19,039	1	0	1	0.00
	09/2026	IDR	12,239,204	$	677	0	(1)	(1)	0.00
	09/2026	MXN	23,077		1,308	1	(6)	(5)	0.00
	09/2026	THB	512,348		15,655	160	(24)	136	0.00
	09/2026	TWD	20,595		651	6	0	6	0.00
	09/2026	$	69,221	BRL	356,247	0	(1,415)	(1,415)	(0.02)
	09/2026		6,149	COP	22,489,717	261	0	261	0.00
	09/2026		5,474	INR	521,970	2	(2)	0	0.00
	09/2026		25,942	MXN	453,058	0	(177)	(177)	0.00
	12/2026		63,955		1,124,728	0	(451)	(451)	(0.01)
MBC	07/2026	AUD	5,709	$	4,019	63	0	63	0.00
	07/2026	CHF	32,036		40,628	952	(40)	912	0.01
	07/2026	COP	52,031,098		14,269	0	(748)	(748)	(0.01)
	07/2026	€	45,641		52,946	765	0	765	0.01
	07/2026	IDR	1,066,913		60	0	0	0	0.00
	07/2026	INR	248,960		2,636	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	¥	1,941,498	$	12,215	$ 269	$ 0	$ 269	0.00
	07/2026	NOK	6,271		633	0	(1)	(1)	0.00
	07/2026	NZD	21,643		12,404	93	0	93	0.00
	07/2026	$	150,679	AUD	218,204	596	(104)	492	0.01
	07/2026		13,589	DKK	89,071	35	0	35	0.00
	07/2026		1,490,153	€	1,311,865	9,803	(100)	9,703	0.13
	07/2026		2,258	£	1,677	0	(32)	(32)	0.00
	07/2026		4,065	INR	391,799	68	0	68	0.00
	07/2026		4,109	KRW	6,229,195	0	(86)	(86)	0.00
	07/2026		3,768	NOK	35,812	0	(149)	(149)	0.00
	07/2026		1,809	NZD	3,206	15	0	15	0.00
	08/2026	AUD	214,948	$	148,221	0	(608)	(608)	(0.01)
	08/2026	DKK	88,917		13,589	0	(35)	(35)	0.00
	08/2026	€	1,306,875		1,486,353	0	(9,801)	(9,801)	(0.13)
	08/2026	ILS	773		258	0	(1)	(1)	0.00
	08/2026	$	234	NOK	2,322	1	0	1	0.00
	09/2026	MXN	2,823	$	160	0	0	0	0.00
	09/2026	THB	91,414		2,738	0	(31)	(31)	0.00
	09/2026	$	10,790	INR	1,032,263	50	(14)	36	0.00
MYI	07/2026	CHF	6	$	8	0	0	0	0.00
	07/2026	SGD	61		47	0	0	0	0.00
	07/2026	$	963	€	844	2	0	2	0.00
	07/2026		5,338	£	4,032	13	0	13	0.00
	07/2026		3	SGD	4	0	0	0	0.00
NSL	07/2026		4,026	IDR	71,785,252	0	(11)	(11)	0.00
	07/2026		4,110	INR	395,439	63	0	63	0.00
	07/2026		15,767	TRY	741,161	36	0	36	0.00
	09/2026	IDR	72,187,839	$	4,026	24	0	24	0.00
	09/2026	$	1,894	IDR	33,695,274	0	(26)	(26)	0.00
SCX	07/2026	COP	8,177,528	$	2,123	0	(237)	(237)	0.00
	07/2026	¥	32,900		205	3	0	3	0.00
	07/2026	$	7,359	£	5,485	0	(79)	(79)	0.00
	07/2026		1,522	IDR	27,309,921	2	0	2	0.00
	07/2026		5,410	INR	518,522	63	0	63	0.00
	07/2026		2,995	¥	475,900	0	(67)	(67)	0.00
	07/2026		9,954	KRW	14,237,268	0	(758)	(758)	(0.01)
	08/2026	HKD	184	$	23	0	0	0	0.00
	08/2026	$	4,161	INR	398,720	33	0	33	0.00
	09/2026	IDR	82,144,049	$	4,550	0	(3)	(3)	0.00
	09/2026	THB	112,477		3,483	76	0	76	0.00
	09/2026	$	4,828	IDR	86,664,453	6	(30)	(24)	0.00
SOG	07/2026	CNH	110,509	$	16,336	56	0	56	0.00
	07/2026	DKK	46,200		7,194	127	0	127	0.00
	07/2026	¥	4,748,881		29,892	673	0	673	0.01
	07/2026	$	119,307	AUD	172,909	484	0	484	0.01
	07/2026		54	CAD	75	0	(1)	(1)	0.00
	07/2026		1,259	CHF	1,019	4	0	4	0.00
	07/2026		401	€	344	0	(8)	(8)	0.00
	07/2026		126,647	£	95,756	445	0	445	0.01
	07/2026		92,857	SGD	120,272	128	0	128	0.00
	08/2026	AUD	172,909	$	119,231	0	(491)	(491)	(0.01)
	08/2026	CHF	1,015		1,259	0	(4)	(4)	0.00
	08/2026	£	95,756		126,643	0	(446)	(446)	(0.01)
	08/2026	SGD	120,000		92,857	0	(132)	(132)	0.00
SSB	07/2026	BRL	45,798		8,950	132	0	132	0.00
	07/2026	CAD	171,506		124,376	3,490	0	3,490	0.05
	07/2026	CHF	1,070		1,361	35	0	35	0.00
	07/2026	$	1,200	CAD	1,701	0	(1)	(1)	0.00
	08/2026	CAD	1,698	$	1,200	1	0	1	0.00
UAG	07/2026	$	263	PLN	960	0	(7)	(7)	0.00
	08/2026	COP	10,231,957	$	2,709	0	(236)	(236)	0.00
	09/2026		102,262,154		26,503	0	(2,645)	(2,645)	(0.03)
	09/2026	MXN	8,862		505	1	0	1	0.00
	09/2026	THB	13,047		398	2	0	2	0.00
	09/2026	$	7	THB	217	0	0	0	0.00
WST	07/2026		56,391	CHF	45,529	52	0	52	0.00
	08/2026	CHF	45,366	$	56,391	0	(53)	(53)	0.00
						$ 71,231	$ (30,312)	$ 40,919	0.55

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 4,905	$ 3,382	$ 0	$ (16)	$ (16)	0.00
	07/2026	$ 3,161	AUD 4,438	0	(86)	(86)	0.00
	08/2026	3,380	4,905	16	0	16	0.00
BOA	07/2026	2	3	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	07/2026	AUD 2,583	$ 1,794	$ 5	$ 0	$ 5	0.00
	07/2026	$ 2,835	AUD 3,978	0	(79)	(79)	0.00
	08/2026	1,793	2,583	0	(5)	(5)	0.00
FAR	07/2026	AUD 2,517	$ 1,748	4	0	4	0.00
	07/2026	$ 3,287	AUD 4,607	0	(95)	(95)	0.00
	08/2026	1,747	2,517	0	(4)	(4)	0.00
MBC	07/2026	AUD 3,669	$ 2,528	0	(14)	(14)	0.00
	07/2026	$ 196	AUD 278	1	(4)	(3)	0.00
	08/2026	2,428	3,527	14	0	14	0.00
SOG	07/2026	AUD 760	$ 525	0	(2)	(2)	0.00
	07/2026	$ 804	AUD 1,131	0	(21)	(21)	0.00
	08/2026	524	760	2	0	2	0.00
				$ 42	$ (326)	$ (284)	0.00

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 96	$ 118	$ 0	$ 0	$ 0	0.00
CBK	07/2026	$ 174	CHF 138	0	(2)	(2)	0.00
FAR	07/2026	CHF 163	$ 204	2	0	2	0.00
	07/2026	$ 88	CHF 69	0	(2)	(2)	0.00
JPM	07/2026	149,525	116,875	0	(4,636)	(4,636)	(0.06)
MBC	07/2026	CHF 2,422	$ 2,994	6	(15)	(9)	0.00
	07/2026	$ 168,283	CHF 131,794	0	(4,899)	(4,899)	(0.07)
MYI	08/2026	472	380	1	0	1	0.00
SOG	07/2026	CHF 128,489	$ 158,821	0	(466)	(466)	(0.01)
	08/2026	$ 158,821	CHF 128,028	467	0	467	0.01
SSB	07/2026	162,648	127,857	1	(4,145)	(4,144)	(0.06)
UAG	07/2026	CHF 268	$ 337	5	0	5	0.00
WST	07/2026	127,816	158,308	0	(145)	(145)	0.00
	08/2026	$ 158,308	CHF 127,358	148	0	148	0.00
				$ 630	$ (14,310)	$ (13,680)	(0.19)

As at 30 June 2026, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	CZK 28,894	$ 1,358	$ 0	$ (3)	$ (3)	0.00
	08/2026	$ 1,358	CZK 28,886	3	0	3	0.00
BRC	07/2026	2,990	62,341	0	(53)	(53)	0.00
IND	07/2026	CZK 62,948	$ 2,962	0	(3)	(3)	0.00
	08/2026	$ 2,962	CZK 62,940	4	0	4	0.00
MYI	07/2026	CZK 63,244	$ 2,970	0	(9)	(9)	0.00
	07/2026	$ 2,165	CZK 45,126	0	(39)	(39)	0.00
	08/2026	2,970	63,225	9	0	9	0.00
RYL	07/2026	CZK 28,898	$ 1,358	0	(3)	(3)	0.00
	08/2026	$ 1,358	CZK 28,890	3	0	3	0.00
SCX	07/2026	716	14,915	0	(13)	(13)	0.00
SOG	07/2026	2,947	61,608	0	(45)	(45)	0.00
				$ 19	$ (168)	$ (149)	0.00

As at 30 June 2026, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 107	$ 74	$ 0	$ 0	$ 0	0.00
	07/2026	CAD 147	103	0	0	0	0.00
	07/2026	$ 4,770	AUD 6,698	0	(130)	(130)	0.00
	07/2026	345	£ 257	0	(4)	(4)	0.00
	07/2026	86	NZD 147	0	(2)	(2)	0.00
	08/2026	74	AUD 107	0	0	0	0.00
	08/2026	103	CAD 147	0	0	0	0.00
BOA	07/2026	€ 218	$ 254	4	0	4	0.00
	07/2026	$ 23	¥ 3,667	0	(1)	(1)	0.00
BPS	07/2026	£ 22	$ 29	0	0	0	0.00
	07/2026	NZD 15	8	0	0	0	0.00
	07/2026	$ 15,782	£ 11,778	0	(150)	(150)	0.00
	07/2026	78	¥ 12,405	0	(2)	(2)	0.00
	08/2026	29	£ 22	0	0	0	0.00
	08/2026	8	NZD 15	0	0	0	0.00
BSH	07/2026	AUD 490	$ 340	1	0	1	0.00
	07/2026	€ 123	144	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 413	¥ 65,737	$ 0	$ (9)	$ (9)	0.00
	08/2026	340	AUD 490	0	(1)	(1)	0.00
CBK	07/2026	1,739	€ 1,491	0	(34)	(34)	0.00
	07/2026	70	SEK 644	0	(3)	(3)	0.00
DUB	07/2026	33	AUD 46	0	(1)	(1)	0.00
FAR	07/2026	AUD 226	$ 157	0	0	0	0.00
	07/2026	¥ 302,531	1,870	8	0	8	0.00
	07/2026	SEK 383	40	0	0	0	0.00
	07/2026	$ 277	AUD 389	0	(8)	(8)	0.00
	08/2026	157	226	0	0	0	0.00
	08/2026	1,870	¥ 301,739	0	(8)	(8)	0.00
	08/2026	40	SEK 383	0	0	0	0.00
GLM	07/2026	CAD 14,125	$ 9,927	0	(30)	(30)	0.00
	08/2026	$ 9,927	CAD 14,105	30	0	30	0.00
JPM	07/2026	AUD 6,210	$ 4,344	42	0	42	0.00
	07/2026	$ 4	AUD 6	0	0	0	0.00
	07/2026	19	£ 14	0	0	0	0.00
	07/2026	1	NZD 1	0	0	0	0.00
	08/2026	4,341	AUD 6,210	0	(41)	(41)	0.00
MBC	07/2026	AUD 108	$ 74	0	0	0	0.00
	07/2026	€ 579	672	9	0	9	0.00
	07/2026	NZD 134	76	1	0	1	0.00
	07/2026	SEK 234	24	0	0	0	0.00
	07/2026	$ 1,387	CHF 1,086	0	(40)	(40)	0.00
	07/2026	208	€ 181	0	(1)	(1)	0.00
	07/2026	386	¥ 61,254	0	(9)	(9)	0.00
	08/2026	74	AUD 108	0	0	0	0.00
	08/2026	77	NZD 134	0	(1)	(1)	0.00
	08/2026	24	SEK 234	0	0	0	0.00
NSL	07/2026	£ 5	$ 6	0	0	0	0.00
	08/2026	$ 6	£ 5	0	0	0	0.00
SCX	07/2026	£ 11,497	$ 15,217	0	(42)	(42)	0.00
	08/2026	$ 15,216	£ 11,497	42	0	42	0.00
SOG	07/2026	€ 104,508	$ 118,878	0	(606)	(606)	(0.01)
	07/2026	£525	694	0	(3)	(3)	0.00
	07/2026	$ 3	AUD 4	0	0	0	0.00
	07/2026	121,036	€ 103,757	0	(2,411)	(2,411)	(0.03)
	07/2026	1,004	¥ 159,504	0	(23)	(23)	0.00
	08/2026	119,039	€ 104,508	605	0	605	0.01
	08/2026	694	£ 525	3	0	3	0.00
SSB	07/2026	CAD 129	$ 91	0	0	0	0.00
	07/2026	$ 10,530	CAD 14,520	0	(296)	(296)	(0.01)
	08/2026	91	129	0	0	0	0.00
WST	07/2026	CHF 1,085	$ 1,344	0	(1)	(1)	0.00
	08/2026	$ 1,344	CHF 1,081	1	0	1	0.00
				$ 748	$ (3,857)	$ (3,109)	(0.04)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 47	$ 54	$ 1	$ 0	$ 1	0.00
BPS	07/2026	2,311	2,633	0	(9)	(9)	0.00
	07/2026	$ 528,512	€ 453,764	35	(9,760)	(9,725)	(0.13)
BSH	07/2026	€ 3,864	$ 4,494	76	0	76	0.00
	07/2026	$ 488,981	€ 419,389	0	(9,493)	(9,493)	(0.13)
CBK	07/2026	€ 994	$ 1,159	22	0	22	0.00
	07/2026	$ 14,253	€ 12,221	0	(282)	(282)	0.00
FAR	07/2026	€ 415,130	$ 473,455	0	(1,163)	(1,163)	(0.02)
	08/2026	$ 474,093	€ 415,130	1,161	0	1,161	0.02
MBC	07/2026	€ 465,582	$ 529,188	250	(3,361)	(3,111)	(0.04)
	07/2026	$ 1,245	€ 1,071	0	(20)	(20)	0.00
	08/2026	€ 1,992	$ 2,275	0	(6)	(6)	0.00
	08/2026	$ 509,623	€ 448,086	3,361	0	3,361	0.05
SOG	07/2026	€ 448,086	$ 509,697	0	(2,599)	(2,599)	(0.04)
	07/2026	$ 524,272	€ 449,424	0	(10,446)	(10,446)	(0.14)
	08/2026	510,389	448,086	2,595	0	2,595	0.03
SSB	07/2026	164	143	0	0	0	0.00
	08/2026	€ 143	$ 164	0	0	0	0.00
				$ 7,501	$ (37,139)	$ (29,638)	(0.40)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 169,110	£ 125,964	$ 0	$ (1,924)	$ (1,924)	(0.02)
BOA	07/2026	£ 473	$ 633	5	0	5	0.00
BPS	07/2026	123,966	163,530	27	(1,031)	(1,004)	(0.01)
	07/2026	$ 223,815	£ 167,044	14	(2,121)	(2,107)	(0.03)
	08/2026	£ 81	$ 106	0	0	0	0.00
	08/2026	$ 160,745	£ 121,890	1,030	0	1,030	0.01
BRC	07/2026	£ 317	$ 419	0	(2)	(2)	0.00
CBK	07/2026	5,887	7,898	84	0	84	0.00
	07/2026	$ 157	£ 117	0	(2)	(2)	0.00
FAR	07/2026	£ 774	$ 1,023	0	(3)	(3)	0.00
	07/2026	$ 8,131	£ 6,047	0	(106)	(106)	0.00
	08/2026	1,023	774	3	0	3	0.00
JPM	07/2026	£ 482	$ 647	7	0	7	0.00
	07/2026	$ 182,555	£ 136,047	0	(1,987)	(1,987)	(0.03)
MBC	07/2026	£ 845	$ 1,137	16	0	16	0.00
	07/2026	$ 4,592	£ 3,466	16	(8)	8	0.00
NSL	07/2026	£ 25,036	$ 32,948	0	(281)	(281)	0.00
	08/2026	$ 32,947	£ 25,036	281	0	281	0.00
SCX	07/2026	£ 139,436	$ 184,558	1	(509)	(508)	(0.01)
	07/2026	$ 308	£ 229	0	(4)	(4)	0.00
	08/2026	184,459	139,367	512	0	512	0.01
SOG	07/2026	£ 139,357	$ 184,092	0	(869)	(869)	(0.01)
	08/2026	$ 184,087	£ 139,357	870	0	870	0.01
SSB	07/2026	£ 17,847	$ 23,592	0	(96)	(96)	0.00
	08/2026	$ 23,591	£ 17,847	96	0	96	0.00
UAG	07/2026	22,108	16,771	151	0	151	0.00
				$ 3,113	$ (8,943)	$ (5,830)	(0.08)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 10,804	NOK 100,027	$ 0	$ (696)	$ (696)	(0.01)
CBK	07/2026	6,229	57,675	0	(401)	(401)	(0.01)
DUB	07/2026	7,675	71,310	0	(468)	(468)	(0.01)
JPM	07/2026	NOK 76,207	$ 7,699	0	(2)	(2)	0.00
	08/2026	$ 7,699	NOK 76,240	2	0	2	0.00
MBC	07/2026	NOK 97,901	$ 9,851	0	(42)	(42)	0.00
	07/2026	$ 6,795	NOK 63,007	0	(428)	(428)	(0.01)
	08/2026	9,851	97,943	42	0	42	0.01
SCX	07/2026	303	2,801	0	(20)	(20)	0.00
				$ 44	$ (2,057)	$ (2,013)	(0.03)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 74,861	SEK 692,315	$ 0	$ (3,327)	$ (3,327)	(0.05)
BPS	07/2026	SEK 47	$ 5	0	0	0	0.00
CBK	07/2026	$ 83,028	SEK 767,193	0	(3,757)	(3,757)	(0.05)
FAR	07/2026	SEK 450,525	$ 46,429	0	(122)	(122)	0.00
	08/2026	$ 46,429	SEK 449,726	122	0	122	0.00
MBC	07/2026	SEK 681,742	$ 70,030	2	(413)	(411)	(0.01)
	07/2026	$ 80,700	SEK 749,551	0	(3,253)	(3,253)	(0.04)
	08/2026	69,903	679,323	414	0	414	0.01
				$ 538	$ (10,872)	$ (10,334)	(0.14)

As at 30 June 2026, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 27,536	SGD 35,111	$ 0	$ (390)	$ (390)	(0.01)
BOA	07/2026	SGD 11,807	$ 9,122	0	(6)	(6)	0.00
	07/2026	$ 45,134	SGD 57,639	0	(572)	(572)	(0.01)
	08/2026	9,122	11,780	6	0	6	0.00
BPS	07/2026	SGD 115	$ 89	0	0	0	0.00
BRC	07/2026	232	181	2	0	2	0.00
	07/2026	$ 140	SGD 179	0	(1)	(1)	0.00
DUB	07/2026	SGD 9,193	$ 7,107	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 30,944	SGD 39,472	$ 0	$ (428)	$ (428)	(0.01)
	08/2026	7,107	9,172	1	0	1	0.00
FAR	07/2026	SGD 27,930	$ 21,536	0	(58)	(58)	0.00
	07/2026	$ 52,300	SGD 66,723	0	(715)	(715)	(0.01)
	08/2026	21,536	27,866	58	0	58	0.00
MBC	07/2026	SGD 553	$ 432	4	0	4	0.00
	07/2026	$ 84	SGD 108	0	0	0	0.00
NSL	07/2026	SGD 6,038	$ 4,663	0	(5)	(5)	0.00
	08/2026	$ 4,663	SGD 6,024	5	0	5	0.00
RBC	07/2026	69	89	0	0	0	0.00
SOG	07/2026	SGD 139,875	$ 107,970	0	(171)	(171)	0.00
	07/2026	$ 47	SGD 60	0	0	0	0.00
	08/2026	107,970	139,558	174	0	174	0.01
UAG	07/2026	1,272	1,650	3	0	3	0.00
				$ 253	$ (2,347)	$ (2,094)	(0.03)
Total OTC Financial Derivative Instruments						**$ (8,761)**	**(0.12)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 22,000	$ 7,755	0.11
MMK International Capital DAC			
4.375% due 13/06/2024 ^	4,900	294	0.00
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	61,150	3,669	0.05
5.250% due 23/05/2023 ^(h)	12,200	732	0.01
Total Other Financial Assets		**$ 12,450**	**0.17**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
5.000% due 01/07/2056	95,385	(93,738)	(1.27)
Total Securities Sold Short		**$ (93,738)**	**(1.27)**
Total Investments		**$ 8,665,702**	**117.17**
Other Current Assets & Liabilities		**$ (1,269,562)**	**(17.17)**
Net Assets		**$ 7,396,140**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2025: 1.18%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Aurizon Network Pty. Ltd.	6.560%	21/12/2034	21/11/2024	$ 329	$ 353	0.00
Chick-fil-A, Inc.	4.580	21/07/2028	23/04/2026	1,500	1,492	0.02
Chick-fil-A, Inc.	4.600	21/07/2029	23/04/2026	700	694	0.01
Constellation Pharmaceuticals, Inc.	5.550	01/07/2033	16/01/2025	3,175	3,225	0.04
Ford Credit Canada Co.	4.398	09/04/2029	06/01/2026	3,410	3,334	0.05
Ford Credit Canada Co. Cie Credit Ford Du Canada	4.916	09/01/2031	06/01/2026	363	358	0.00
Goldman Sachs Group, Inc.	3.641	05/03/2032	26/02/2026	3,288	3,149	0.04
Goldman Sachs Group, Inc.	4.340	05/03/2037	26/02/2026	1,315	1,259	0.02
Grifols S.A.	7.500	01/05/2030	20/08/2025	4,160	4,100	0.06
Hardwood Funding LLC	4.840	07/06/2028	11/03/2025	2,700	2,694	0.04

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Hardwood Funding LLC	4.980%	07/06/2030	11/03/2025	$ 2,100	$ 2,091	0.03
Hardwood Funding LLC	5.160	07/06/2032	11/03/2025	2,700	2,698	0.04
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	7,500	7,487	0.10
Morgan Stanley	0.000	02/04/2032	11/02/2020	42,537	34,996	0.47
National Football League	5.250	05/10/2034	07/10/2025	12,900	12,814	0.17
National Football League	5.420	05/10/2037	27/06/2025	4,600	4,583	0.06
Project Dorchester	4.610	04/01/2027	10/12/2025	4,075	4,002	0.05
RBC International	4.660	16/12/2028	18/11/2025	10,000	9,836	0.13
Stripe Global Holdings, Inc.	4.880	26/03/2029	23/03/2026	7,700	7,581	0.10
Stripe Global Holdings, Inc.	5.170	26/03/2031	23/03/2026	7,700	7,527	0.10
				$ 122,752	$ 114,273	1.53

(j) Securities with an aggregate fair value of $662,559 (31 December 2025: $25,061) and cash of $Nil (31 December 2025: $30) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $4,909 (31 December 2025: $Nil) and cash of $1,322 (31 December 2025: $Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $295,468 (31 December 2025: $264,329) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $45,190 (31 December 2025: $14,830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 8,137,161	$ 169,265	$ 8,306,426
Investment Funds	390,290	0	0	390,290
Financial Derivative Instruments[3]	8,775	41,590	(91)	50,274
Other Financial Assets	0	12,450	0	12,450
Securities Sold Short	0	(93,738)	0	(93,738)
Totals	**$ 399,065**	**$ 8,097,463**	**$ 169,174**	**$ 8,665,702**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 7,688,752	$ 163,249	$ 7,852,001
Investment Funds	445,491	0	0	445,491
Financial Derivative Instruments[3]	(8,271)	47,013	30	38,772
Other Financial Assets	0	6,490	4,695	11,185
Totals	**$ 437,220**	**$ 7,742,255**	**$ 167,974**	**$ 8,347,449**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.500%	24/06/2026	08/09/2026	$ (8,954)	$ (8,961)	(0.12)
BPS	(0.250)	17/06/2026	TBD[1]	€ (1,319)	(1,508)	(0.02)
	3.830	30/06/2026	TBD[1]	$ (50,347)	(50,347)	(0.68)
BRC	1.000	09/02/2026	TBD[1]	(1,708)	(1,715)	(0.02)
	1.750	17/06/2026	TBD[1]	€ (2,814)	(3,220)	(0.04)
	2.000	17/06/2026	TBD[1]	(2,344)	(2,682)	(0.04)
	3.000	04/02/2026	TBD[1]	$ (3,854)	(3,901)	(0.05)
	3.000	01/06/2026	TBD[1]	£ (1,768)	(2,352)	(0.03)
	3.000	02/06/2026	TBD[1]	(3,953)	(5,259)	(0.07)
	3.250	27/03/2026	TBD[1]	(1,238)	(1,658)	(0.02)
CIB	3.710	04/06/2026	16/07/2026	$ (10,591)	(10,620)	(0.14)
DEU	3.650	29/06/2026	06/07/2026	(4,775)	(4,776)	(0.07)
	3.710	10/06/2026	01/07/2026	(7,690)	(7,707)	(0.11)
	3.740	29/06/2026	06/07/2026	(99)	(99)	0.00
	3.750	30/06/2026	07/07/2026	(7,186)	(7,187)	(0.10)
JML	1.750	17/06/2026	TBD[1]	€ (3,869)	(4,427)	(0.06)
JPS	3.720	22/06/2026	06/07/2026	$ (90,419)	(90,503)	(1.23)
	3.730	30/06/2026	06/07/2026	(47,591)	(47,596)	(0.64)

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MEI	1.850%	17/06/2026	TBD(1)	€ (1,287)	$ (1,472)	(0.02)
NOM	3.720	11/06/2026	09/07/2026	$ (48,193)	(48,293)	(0.65)
NXN	3.710	08/06/2026	06/07/2026	(156,579)	(156,950)	(2.12)
SCX	3.500	07/05/2026	TBD(1)	(3,931)	(3,952)	(0.05)
	3.650	10/06/2026	TBD(1)	(4,896)	(4,906)	(0.07)
STR	3.740	30/06/2026	01/07/2026	(190,365)	(190,385)	(2.58)
Total Reverse Repurchase Agreements					**$ (660,476)**	**(8.93)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (363)	$ 1,010	$ 647	$ 5,264	$ (6,140)	$ (876)
BOA	(2,075)	2,530	455	5,415	(5,430)	(15)
BPS	26,363	(27,780)	(1,417)	4,517	(4,280)	237
BRC	1,203	(1,450)	(247)	12,027	(13,170)	(1,143)
BSH	(9,886)	10,430	544	342	(350)	(8)
CBK	(4,010)	4,010	0	(158)	1,440	1,282
DUB	(751)	710	(41)	(620)	580	(40)
FAR	(1,627)	1,670	43	(2,354)	2,870	516
GLM	362	(520)	(158)	2,814	(2,940)	(126)
GSC	(3)	0	(3)	N/A	N/A	N/A
GST	2,298	(2,280)	18	292	(300)	(8)
IND	140	0	140	78	0	78
JPM	3,497	(4,610)	(1,113)	3,502	(3,640)	(138)
MBC	(7,409)	7,890	481	(8,043)	8,670	627
MYC	79	(10)	69	84	(10)	74
MYI	(23)	0	(23)	(113)	0	(113)
NSL	86	0	86	2,690	(3,050)	(360)
RBC	N/A	N/A	N/A	2	(10)	(8)
SCX	(1,024)	920	(104)	(735)	800	65
SOG	(12,111)	12,510	399	9,206	(9,570)	(364)
SSB	(783)	840	57	466	(340)	126
UAG	(2,726)	2,670	(56)	(657)	470	(187)
WST	2	0	2	41	0	41

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	52.78	56.46
Transferable securities dealt in on another regulated market*	27.92	25.45
Other transferable securities	0.83	0.30
Investment funds	3.83	4.66
Financial derivative instruments dealt in on a regulated market	0.24	0.09
Centrally cleared financial derivative instruments	0.53	0.39
OTC financial derivative instruments	1.00	0.83
Other financial assets	0.12	0.12
Other assets	12.75	11.70
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	5.99	4.47
Austria	0.43	0.48
Belgium	0.21	0.40
Bermuda	0.82	0.53
Brazil	0.45	0.20
Canada	1.99	2.51
Cayman Islands	2.01	1.12
Chile	0.05	0.05
Colombia	0.97	0.84
Costa Rica	0.03	N/A
Czech Republic	0.11	0.07
Denmark	0.52	0.31
Finland	0.25	0.32

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
France	3.08	2.20
Germany	1.02	0.83
Guernsey, Channel Islands	0.46	0.54
Hungary	0.19	0.18
India	0.32	0.31
Indonesia	0.25	0.21
Ireland	0.91	0.86
Isle of Man	0.07	0.16
Israel	0.81	0.44
Italy	0.91	0.98
Japan	2.76	2.31
Jersey, Channel Islands	0.69	0.56
Kuwait	0.10	N/A
Latvia	0.01	0.01
Liberia	0.10	0.28
Luxembourg	1.49	0.94
Mexico	0.79	0.76
Multinational	0.12	0.12
Netherlands	2.68	2.31
Norway	0.61	0.43
Panama	0.11	0.37
Peru	1.09	1.05
Poland	0.40	0.39
Portugal	0.22	0.24
Qatar	0.36	0.17
Romania	0.84	0.82
Saudi Arabia	1.33	1.05
Singapore	0.06	0.10
Slovakia	0.16	0.01
South Africa	1.13	1.06
South Korea	0.45	0.63
Spain	0.55	0.67
Supranational	0.51	0.49
Sweden	0.57	0.01
Switzerland	0.69	0.63
Thailand	0.04	0.04
Turkey	0.02	0.02
United Arab Emirates	0.74	0.18
United Kingdom	8.93	7.56
United States	62.69	58.41
Virgin Islands (British)	N/A	0.08
Short-Term Instruments	0.22	0.14
Investment Funds	5.28	5.67
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.32	(0.16)
Purchased Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	(0.02)
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.03
Interest Rate Swaps	0.37	0.23
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.01
Interest Rate Swaptions	N/A	0.00
Written Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.24	0.17
Forward Foreign Currency Contracts	0.55	(0.47)
Hedged Forward Foreign Currency Contracts	(0.91)	0.72
Other Financial Assets	0.17	0.14
Securities Sold Short	(1.27)	N/A
Other Current Assets & Liabilities	(17.17)	(6.15)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
ASSET-BACKED SECURITIES				
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037	AUD	1,971	$ 1,364	0.06
CORPORATE BONDS & NOTES				
APPF Commercial Finance Pty. Ltd.				
3.600% due 11/11/2031		800	490	0.02
Boral Finance Pty. Ltd.				
3.750% due 01/05/2028	$	52	51	0.00
Commonwealth Bank of Australia				
5.929% due 14/03/2046		4,200	4,231	0.19
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	2,700	3,090	0.13
4.250% due 03/05/2030		600	705	0.03
GPT Wholesale Office Fund				
3.222% due 05/11/2031	AUD	1,740	1,074	0.05
ICPF Finance Pty. Ltd.				
6.573% due 07/11/2033		3,300	2,357	0.10
Lendlease Finance Ltd.				
3.400% due 27/10/2027		1,370	922	0.04
Macquarie University				
2.250% due 22/05/2030		750	465	0.02
3.500% due 07/09/2028		250	167	0.01
Mirvac Group Finance Ltd.				
5.150% due 18/03/2031		2,580	1,757	0.08
5.900% due 18/03/2036		1,800	1,235	0.05
Mwof Finance Co. Pty. Ltd.				
6.041% due 06/05/2031		6,700	4,747	0.21
NBN Co. Ltd.				
3.375% due 29/11/2032	€	1,500	1,716	0.07
3.500% due 22/03/2030		2,300	2,658	0.12
5.000% due 28/08/2031	AUD	2,200	1,511	0.07
Scentre Group Trust				
5.850% due 22/04/2032		3,000	2,098	0.09
Stockland Trust				
6.120% due 21/10/2033		2,700	1,895	0.08
Vicinity Centres Trust				
4.927% due 02/06/2028		2,500	1,724	0.08
5.836% due 03/03/2036		300	205	0.01
Weir Group Australian Holdings Pty. Ltd.				
5.200% due 23/01/2031		3,800	2,537	0.11
			35,635	1.56
SOVEREIGN ISSUES				
Australia Government International Bond				
4.250% due 21/06/2034		29,300	19,803	0.87
4.750% due 21/06/2054		13,400	8,593	0.38
5.000% due 21/06/2036		9,000	6,364	0.28
New South Wales Treasury Corp.				
2.500% due 22/11/2032		2,400	1,445	0.06
3.500% due 20/11/2037		3,000	1,734	0.08
4.750% due 20/09/2035		3,100	2,072	0.09
Queensland Treasury Corp.				
5.000% due 10/03/2036		2,300	1,558	0.07
South Australian Government Financing Authority				
2.000% due 23/05/2036		1,400	722	0.03
4.750% due 24/05/2035		9,600	6,440	0.28
Treasury Corp. of Victoria				
2.000% due 17/09/2035		12,500	6,581	0.29
2.000% due 20/11/2037		800	389	0.02
Western Australian Treasury Corp.				
5.750% due 24/10/2039		4,600	3,262	0.14
			58,963	2.59
Total Australia			95,962	4.21
AUSTRIA				
CORPORATE BONDS & NOTES				
CA Immobilien Anlagen AG				
3.500% due 07/07/2029 (b)	€	3,800	4,326	0.19
BELGIUM				
CORPORATE BONDS & NOTES				
FLUVIUS System Operator C.V.				
3.500% due 12/03/2035		3,000	3,383	0.15
3.750% due 16/02/2036	€	1,500	$ 1,714	0.08
KBC Group NV				
5.796% due 19/01/2029	$	1,000	1,018	0.05
8.000% due 05/09/2028 (e)(g)	€	600	741	0.03
Sofina S.A.				
3.707% due 13/11/2033		1,700	1,926	0.08
UCB S.A.				
4.250% due 20/03/2030		2,000	2,341	0.10
Warehouses De Pauw CVA				
3.125% due 15/01/2031		1,900	2,133	0.09
			13,256	0.58
SOVEREIGN ISSUES				
Communaute Francaise de Belgique				
0.625% due 11/06/2035		2,000	1,765	0.08
Total Belgium			15,021	0.66
BRAZIL				
CORPORATE BONDS & NOTES				
Sabesp Lux SARL				
5.625% due 20/08/2030	$	3,200	3,156	0.14
SOVEREIGN ISSUES				
Brazil Government International Bond				
4.000% due 23/04/2030	€	3,200	3,672	0.16
5.500% due 04/02/2033	$	1,000	986	0.04
5.500% due 23/04/2036	€	700	810	0.04
			5,468	0.24
Total Brazil			8,624	0.38
CANADA				
CORPORATE BONDS & NOTES				
Bank of Montreal				
4.309% due 01/06/2027	CAD	4,200	2,993	0.13
Brookfield Property Finance ULC				
7.125% due 13/02/2028		1,100	804	0.04
Brookfield Renewable Partners ULC				
4.542% due 12/10/2035		4,800	3,409	0.15
Manulife Financial Corp.				
3.703% due 16/03/2032	$	1,000	950	0.04
Open Text Corp.				
6.900% due 01/12/2027		1,900	1,944	0.09
Royal Bank of Canada				
3.411% due 12/06/2029	CAD	1,100	777	0.03
4.612% due 26/07/2027		5,400	3,870	0.17
TELUS Corp.				
7.000% due 15/10/2055	$	2,300	2,384	0.11
Toronto-Dominion Bank				
4.210% due 01/06/2027	CAD	6,500	4,633	0.20
			21,764	0.96
SOVEREIGN ISSUES				
Canada Government International Bond				
3.000% due 01/03/2032		64,500	45,292	1.99
3.000% due 01/06/2034		3,600	2,496	0.11
Province of Ontario				
4.100% due 04/03/2033		15,500	11,388	0.50
Province of Quebec				
0.250% due 05/05/2031	€	7,400	7,443	0.32
			66,619	2.92
Total Canada			88,383	3.88
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
IFC Emerging Markets Securitization LLC				
4.835% due 29/07/2036	$	4,600	4,601	0.20
CHILE				
CORPORATE BONDS & NOTES				
Sociedad Transmisora Metropolitana SpA				
6.385% due 15/12/2055		4,400	4,495	0.20
SOVEREIGN ISSUES				
Chile Government International Bond				
1.250% due 29/01/2040	€	800	$ 670	0.03
1.250% due 22/01/2051		2,200	1,420	0.06
3.875% due 09/07/2031		3,600	4,204	0.18
3.875% due 14/04/2036		4,100	4,695	0.21
4.340% due 07/03/2042	$	1,000	886	0.04
			11,875	0.52
Total Chile			16,370	0.72
COLOMBIA				
CORPORATE BONDS & NOTES				
Grupo Nutresa S.A.				
8.000% due 12/05/2030		2,000	2,121	0.09
9.000% due 12/05/2035		3,700	4,119	0.18
			6,240	0.27
SOVEREIGN ISSUES				
Colombian TES				
9.250% due 28/05/2042	COP	3,218,000	760	0.03
11.500% due 25/07/2046		4,361,000	1,227	0.06
11.750% due 24/01/2035		24,795,000	7,064	0.31
12.000% due 13/03/2058		1,012,000	290	0.01
12.750% due 28/11/2040		20,974,000	6,347	0.28
			15,688	0.69
Total Colombia			21,928	0.96
COSTA RICA				
SOVEREIGN ISSUES				
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	2,000	2,406	0.11
6.001% due 16/01/2036		3,250	3,934	0.17
Total Costa Rica			6,340	0.28
CZECH REPUBLIC				
CORPORATE BONDS & NOTES				
EPH Financing International A/S				
4.625% due 02/07/2032		4,500	5,252	0.23
5.875% due 30/11/2029		1,800	2,189	0.10
Total Czech Republic			7,441	0.33
DENMARK				
CORPORATE BONDS & NOTES				
Danske Bank A/S				
3.500% due 26/05/2033		1,200	1,374	0.06
4.500% due 09/11/2028		1,000	1,167	0.05
Novonesis Novozymes				
3.250% due 19/03/2030		3,600	4,130	0.18
Nykredit Realkredit A/S				
1.375% due 12/07/2027		0	0	0.00
TDC Net A/S				
5.000% due 09/08/2032		4,800	5,697	0.25
6.500% due 01/06/2031		1,600	2,016	0.09
Total Denmark			14,384	0.63
FINLAND				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Spa Holdings Oy				
8.244% due 23/05/2030	$	1,489	1,484	0.07
FRANCE				
CORPORATE BONDS & NOTES				
ARGAN S.A.				
3.779% due 30/10/2029	€	2,100	2,416	0.11
Arkea Home Loans SFH S.A.				
3.250% due 01/08/2033		9,900	11,351	0.50
AXA S.A.				
1.375% due 07/10/2041		500	515	0.02

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
5.500% due 11/07/2043	€	2,300	$	2,864	0.13
6.375% due 16/07/2033 (e)(g)		1,500		1,847	0.08
Banque Federative du Credit Mutuel S.A.					
0.250% due 29/06/2028		900		977	0.04
4.000% due 21/11/2029		1,800		2,113	0.09
4.125% due 18/09/2030		800		947	0.04
4.375% due 02/05/2030		1,100		1,302	0.06
BNP Paribas Cardif S.A.					
6.125% due 19/12/2033 (e)(g)		4,900		5,731	0.25
BNP Paribas S.A.					
0.500% due 19/01/2030		1,500		1,603	0.07
1.250% due 13/07/2031	£	500		553	0.02
3.132% due 20/01/2033 (i)	$	1,400		1,269	0.06
4.400% due 14/08/2028		1,333		1,324	0.06
4.750% due 13/11/2032	€	1,800		2,174	0.10
4.892% due 30/06/2030	$	2,400		2,400	0.10
5.125% due 13/01/2029		800		805	0.04
7.375% due 10/09/2034 (e)(g)		800		836	0.04
BPCE S.A.					
3.116% due 19/10/2032		300		267	0.01
3.875% due 11/01/2029	€	100		116	0.01
4.875% due 26/02/2036		2,400		2,858	0.13
5.389% due 28/05/2031	$	2,500		2,529	0.11
6.508% due 18/01/2035		1,100		1,145	0.05
6.915% due 14/01/2046		2,250		2,344	0.10
Carmila S.A.					
3.750% due 13/01/2033	€	900		1,014	0.04
Credit Agricole Assurances S.A.					
1.500% due 06/10/2031		3,100		3,195	0.14
Credit Agricole S.A.					
3.250% due 25/08/2032		2,400		2,711	0.12
3.500% due 26/09/2034		1,200		1,353	0.06
3.750% due 23/01/2031		3,300		3,823	0.17
5.875% due 23/03/2035 (e)(g)		1,300		1,528	0.07
Electricite de France S.A.					
5.500% due 25/01/2035	£	600		781	0.03
Engie S.A.					
6.125% due 16/01/2032 (e)		3,300		4,421	0.19
Societe Generale S.A.					
3.625% due 01/03/2041	$	1,050		776	0.03
7.367% due 10/01/2053		2,200		2,371	0.10
SPIE S.A.					
3.875% due 18/05/2031	€	4,400		5,015	0.22
				77,274	3.39
NON-AGENCY MORTGAGE-BACKED SECURITIES					
BPCE Home Loans FCT					
2.750% due 31/10/2058		3,453		3,954	0.18
SOVEREIGN ISSUES					
Action Logement Services					
3.125% due 28/09/2037		400		426	0.02
Caisse Francaise de Financement Local S.A.					
3.250% due 17/04/2035		3,900		4,426	0.19
3.625% due 17/01/2029		2,600		3,027	0.13
Ile-de-France Mobilites					
3.450% due 25/06/2049		1,200		1,185	0.05
3.700% due 14/06/2038		3,900		4,336	0.19
Societe Des Grands Projets EPIC					
3.700% due 25/05/2053		2,000		2,007	0.09
Societe Nationale SNCF S.A.					
3.625% due 03/04/2035		1,400		1,601	0.07
Unedic ASSEO					
4.000% due 03/06/2041		1,500		1,707	0.08
				18,715	0.82
Total France				99,943	4.39
GERMANY					
CORPORATE BONDS & NOTES					
Amprion GmbH					
3.125% due 27/08/2030		1,400		1,592	0.07
3.162% due 15/01/2031		2,300		2,610	0.11
3.625% due 21/05/2031		1,800		2,083	0.09
3.850% due 27/08/2039		1,700		1,887	0.08
3.971% due 22/09/2032		900		1,056	0.05
Deutsche Bank AG					
1.875% due 23/02/2028	€	2,500	$	2,840	0.12
2.311% due 16/11/2027	$	2,200		2,182	0.10
3.547% due 18/09/2031		250		236	0.01
3.742% due 07/01/2033		1,300		1,192	0.05
4.725% due 06/02/2032		900		887	0.04
Deutsche Boerse AG					
3.875% due 28/09/2026	€	1,500		1,719	0.08
E.ON SE					
5.461% due 21/10/2035	AUD	2,200		1,470	0.06
EnBW Energie Baden-Wuerttemberg AG					
4.500% due 10/02/2056	€	1,700		1,931	0.09
Eurogrid GmbH					
3.279% due 05/09/2031		1,000		1,138	0.05
3.915% due 01/02/2034		2,100		2,440	0.11
HOWOGE Wohnungsbaugesellschaft mbH					
3.875% due 05/06/2030		3,200		3,723	0.16
IHO Verwaltungs GmbH					
5.625% due 15/05/2031		900		1,072	0.05
Kreditanstalt fuer Wiederaufbau					
0.875% due 15/09/2026	£	1,600		2,110	0.09
2.750% due 14/02/2033	€	750		851	0.04
2.750% due 01/04/2033		2,600		2,948	0.13
4.250% due 15/02/2030	£	2,300		3,047	0.13
4.875% due 03/02/2031		2,400		3,253	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen					
1.000% due 26/05/2042	€	1,700		1,680	0.07
4.250% due 26/05/2044		900		1,046	0.05
Robert Bosch GmbH					
4.000% due 21/05/2036		3,300		3,790	0.17
4.375% due 02/06/2043		1,000		1,135	0.05
Volkswagen Bank GmbH					
3.625% due 26/11/2028		1,900		2,184	0.10
4.000% due 26/11/2030		3,000		3,460	0.15
Vonovia SE					
3.500% due 06/07/2031 (b)		1,700		1,937	0.09
ZF Finance GmbH					
2.250% due 03/05/2028		1,800		1,996	0.09
				59,495	2.62
SOVEREIGN ISSUES					
Land Berlin					
2.750% due 14/02/2033 (i)		2,600		2,936	0.13
Republic of Germany					
2.500% due 15/02/2035		13,000		14,521	0.63
State of Hesse					
2.875% due 04/07/2033		1,200		1,364	0.06
State of North Rhine-Westphalia					
0.500% due 25/11/2039		200		159	0.01
2.900% due 07/06/2033		1,975		2,249	0.10
				21,229	0.93
Total Germany				80,724	3.55
GUERNSEY, CHANNEL ISLANDS					
CORPORATE BONDS & NOTES					
Globalworth Real Estate Investments Ltd.					
6.250% due 31/03/2030		987		1,152	0.05
HONG KONG					
ASSET-BACKED SECURITIES					
Bauhinia Ltd.					
4.919% due 19/10/2045	$	5,039		5,032	0.22
CORPORATE BONDS & NOTES					
MTR Corp. Ltd.					
5.582% due 29/01/2038	AUD	2,800		1,940	0.09
SOVEREIGN ISSUES					
Hong Kong Government International Bond					
3.000% due 14/05/2034	€	2,300		2,614	0.11
Total Hong Kong				9,586	0.42
HUNGARY					
SOVEREIGN ISSUES					
Hungary Government International Bond					
4.875% due 22/03/2040 (i)	€	6,260	$	7,506	0.33
INDIA					
CORPORATE BONDS & NOTES					
IIFL Finance Ltd.					
7.600% due 10/09/2029	$	3,000		3,016	0.13
ReNew Pvt Ltd.					
5.875% due 05/03/2027		1,765		1,764	0.08
Renew Treasury Ifsc Pvt Ltd.					
6.500% due 02/02/2031		4,000		3,959	0.18
ReNew Wind Energy AP2					
4.500% due 14/07/2028		1,000		968	0.04
SAEL Ltd.					
7.800% due 31/07/2031		634		644	0.03
Total India				10,351	0.46
INDONESIA					
SOVEREIGN ISSUES					
Indonesia Government International Bond					
4.500% due 29/05/2033	€	4,000		4,629	0.20
IRELAND					
ASSET-BACKED SECURITIES					
Aqueduct European CLO DAC					
3.511% due 15/07/2039 (b)		2,200		2,515	0.11
Arbour CLO DAC					
3.433% due 15/11/2037		900		1,030	0.04
Ares European CLO DAC					
3.234% due 21/10/2034		206		237	0.01
3.512% due 15/07/2037		2,400		2,746	0.12
Capital Four CLO DAC					
3.394% due 15/04/2038		2,000		2,287	0.10
CVC Cordatus Loan Fund DAC					
3.488% due 15/06/2037		3,000		3,434	0.15
3.528% due 15/05/2037		1,000		1,146	0.05
Harvest CLO DAC					
3.464% due 15/10/2038		650		744	0.03
3.523% due 25/07/2037 (b)		2,400		2,744	0.12
Hayfin Emerald CLO DAC					
3.454% due 15/10/2038		1,400		1,602	0.07
Invesco Euro CLO DAC					
3.277% due 15/07/2037		2,800		3,205	0.14
Neuberger Berman Loan Advisers Euro CLO DAC					
3.414% due 15/07/2039		1,700		1,946	0.09
OCP Euro CLO DAC					
3.513% due 15/04/2037		2,500		2,858	0.13
Providus CLO DAC					
3.415% due 20/11/2038		2,700		3,089	0.14
Toro European CLO DAC					
3.474% due 15/04/2037		3,000		3,434	0.15
				33,017	1.45
CORPORATE BONDS & NOTES					
BMS Ireland Capital Funding DAC					
4.581% due 10/11/2055		250		283	0.01
CCEP Finance Ireland DAC					
0.500% due 06/09/2029		1,900		2,010	0.09
Zurich Finance Ireland Designated Activity Co.					
5.000% due 24/06/2033	$	4,400		4,412	0.20
				6,705	0.30
SOVEREIGN ISSUES					
Ireland Government International Bond					
3.000% due 18/10/2043	€	3,000		3,254	0.14
Total Ireland				42,976	1.89
ITALY					
CORPORATE BONDS & NOTES					
Intesa Sanpaolo SpA					
2.625% due 11/03/2036	£	1,000		1,038	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 23/09/2029	$	1,300	$ 1,271	0.06
4.198% due 01/06/2032		900	850	0.04
4.950% due 01/06/2042		2,100	1,834	0.08
6.500% due 14/03/2029	£	1,000	1,364	0.06
6.625% due 31/05/2033		1,100	1,570	0.07
6.625% due 20/06/2033	$	600	651	0.03
7.778% due 20/06/2054		400	472	0.02
Terna - Rete Elettrica Nazionale				
3.000% due 22/07/2031	€	1,000	1,129	0.05
UniCredit SpA				
5.459% due 30/06/2035	$	2,080	2,092	0.09
7.296% due 02/04/2034		2,600	2,737	0.12
			15,008	0.66
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
4.050% due 30/10/2037	€	3,800	4,487	0.20
4.100% due 30/04/2046		3,660	4,142	0.18
			8,629	0.38
Total Italy			23,637	1.04
JAPAN				
CORPORATE BONDS & NOTES				
Mitsubishi UFJ Financial Group, Inc.				
1.538% due 20/07/2027	$	1,650	1,648	0.07
2.048% due 17/07/2030		700	631	0.03
2.494% due 13/10/2032		2,900	2,569	0.11
3.197% due 10/06/2031	€	1,800	2,047	0.09
Mizuho Bank Ltd.				
4.395% due 16/04/2029	$	1,900	1,895	0.08
Mizuho Financial Group, Inc.				
2.201% due 10/07/2031		2,900	2,618	0.11
3.210% due 16/05/2032	€	1,200	1,358	0.06
3.261% due 22/05/2030	$	3,800	3,653	0.16
Nippon Life Insurance Co.				
2.900% due 16/09/2051		700	619	0.03
Nomura Holdings, Inc.				
2.172% due 14/07/2028		2,600	2,471	0.11
Norinchukin Bank				
1.284% due 22/09/2026		2,000	1,985	0.09
2.080% due 22/09/2031		800	692	0.03
5.094% due 16/10/2029		5,600	5,640	0.25
NTT Finance Corp.				
5.171% due 16/07/2032		600	600	0.03
5.502% due 16/07/2035		1,100	1,107	0.05
Sumitomo Mitsui Financial Group, Inc.				
2.472% due 14/01/2029		4,800	4,559	0.20
4.522% due 12/02/2032		3,900	3,836	0.17
Toyota Motor Corp.				
3.230% due 29/03/2030	€	4,000	4,581	0.20
3.714% due 29/06/2034		900	1,032	0.04
			43,541	1.91
SOVEREIGN ISSUES				
Japan Government International Bond				
2.100% due 20/09/2054	¥	290,000	1,231	0.05
2.400% due 20/03/2045		808,000	4,194	0.18
2.400% due 20/03/2055		1,620,000	7,387	0.33
3.200% due 20/09/2055		800,000	4,322	0.19
Tokyo Metropolitan Government				
4.125% due 30/04/2031	$	2,700	2,671	0.12
			19,805	0.87
Total Japan			63,346	2.78
LATVIA				
CORPORATE BONDS & NOTES				
Latvenergo A/S				
4.162% due 25/06/2033	€	5,100	5,858	0.26
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Acef Holding S.C.A.				
1.250% due 26/04/2030		1,700	1,792	0.08
AXA Logistics Europe Master S.C.A.				
3.375% due 13/05/2031		1,800	2,042	0.09
Bevco Lux SARL				
1.000% due 16/01/2030	€	1,900	$ 1,993	0.09
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.500% due 22/09/2032		5,500	6,154	0.27
3.875% due 28/05/2031		1,400	1,608	0.07
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund				
0.500% due 27/01/2028		600	659	0.03
0.900% due 12/10/2029		3,700	3,909	0.17
4.750% due 27/03/2034		2,300	2,740	0.12
CPI Property Group S.A.				
1.750% due 14/01/2030		1,550	1,555	0.07
4.750% due 22/07/2030		2,500	2,730	0.12
6.875% due 05/02/2033	£	3,100	3,841	0.17
Nova Securitisation SARL				
5.750% due 03/02/2031	$	8,200	7,914	0.35
P3 Group SARL				
3.375% due 22/03/2031	€	1,100	1,242	0.05
4.000% due 19/04/2032		7,375	8,496	0.37
Prologis International Funding S.A.				
3.700% due 07/10/2034		2,000	2,272	0.10
4.375% due 01/07/2036		2,100	2,483	0.11
Segro Capital SARL				
1.875% due 23/03/2030		950	1,035	0.04
Total Luxembourg			52,465	2.30
MAURITIUS				
CORPORATE BONDS & NOTES				
Clean Renewable Power Mauritius Pte. Ltd.				
4.250% due 25/03/2027	$	956	944	0.04
India Green Power Holdings				
4.000% due 22/02/2027		960	948	0.04
Total Mauritius			1,892	0.08
MEXICO				
CORPORATE BONDS & NOTES				
BBVA Bancomer S.A.				
7.625% due 11/02/2035 (g)		700	724	0.03
8.125% due 08/01/2039 (g)		2,700	2,881	0.13
Metalsa S.A. de C.V.				
3.750% due 04/05/2031		1,700	1,521	0.07
Trust 2401				
7.375% due 13/02/2034		938	997	0.04
Trust Fibra Uno				
7.375% due 13/02/2034		662	703	0.03
			6,826	0.30
SOVEREIGN ISSUES				
Mexico Government International Bond				
4.490% due 25/05/2032	€	1,550	1,803	0.08
5.375% due 16/05/2040		4,000	4,606	0.20
6.338% due 04/05/2053	$	2,000	1,879	0.08
			8,288	0.36
Total Mexico			15,114	0.66
NETHERLANDS				
ASSET-BACKED SECURITIES				
Bumper NL BV				
2.925% due 21/03/2036	€	4,535	5,193	0.23
2.955% due 22/03/2035		932	1,067	0.05
			6,260	0.28
CORPORATE BONDS & NOTES				
ABN AMRO Bank NV				
2.470% due 13/12/2029	$	5,700	5,402	0.24
Alliander NV				
3.250% due 30/04/2031	€	2,500	2,867	0.13
American Medical Systems Europe BV				
3.375% due 08/03/2029		1,100	1,267	0.06
3.500% due 08/03/2032		1,800	2,071	0.09
Arcadis NV				
4.000% due 20/05/2031		6,700	7,698	0.34
ASR Nederland NV				
6.625% due 27/12/2031 (e)(g)		2,300	2,821	0.12
7.000% due 07/12/2043		2,000	2,690	0.12
Ayvens Bank NV				
0.250% due 07/09/2026	€	3,300	$ 3,757	0.17
Cooperatieve Rabobank UA				
3.649% due 06/04/2028	$	1,700	1,690	0.07
3.750% due 21/07/2026		1,000	999	0.04
4.875% due 29/06/2029 (e)(g)	€	2,000	2,328	0.10
5.447% due 05/03/2030	$	500	509	0.02
CTP NV				
1.500% due 27/09/2031	€	500	511	0.02
3.375% due 19/07/2030		2,600	2,955	0.13
3.625% due 10/03/2031		3,300	3,762	0.17
Digital Dutch Finco BV				
3.875% due 13/09/2033		7,500	8,519	0.37
Digital Intrepid Holding BV				
0.625% due 15/07/2031		250	247	0.01
1.375% due 18/07/2032		300	299	0.01
DSV Finance BV				
3.125% due 06/11/2028		400	458	0.02
3.250% due 06/11/2030		200	229	0.01
3.375% due 06/11/2032		600	684	0.03
3.375% due 06/11/2034		600	675	0.03
ENEL Finance International NV				
2.125% due 12/07/2028	$	900	857	0.04
2.500% due 12/07/2031		3,600	3,208	0.14
7.500% due 14/10/2032		600	672	0.03
Flora Food Management BV				
6.875% due 02/07/2029	€	2,600	2,908	0.13
7.500% due 31/10/2030		1,800	2,054	0.09
Iberdrola International BV				
6.750% due 15/09/2033	$	1,200	1,309	0.06
ING Groep NV				
3.125% due 10/02/2032	€	4,500	5,074	0.22
5.525% due 25/03/2036	$	4,900	4,978	0.22
7.000% due 16/11/2032 (e)(g)		2,000	2,059	0.09
JAB Holdings BV				
4.500% due 08/04/2052		7,300	5,626	0.25
5.000% due 12/06/2033	€	200	245	0.01
JDE Peet's NV				
1.125% due 16/06/2033		800	759	0.03
1.375% due 15/01/2027	$	1,482	1,455	0.06
2.250% due 24/09/2031		1,358	1,177	0.05
Lseg Netherlands BV				
0.750% due 06/04/2033	€	2,700	2,590	0.11
4.125% due 29/09/2026		1,500	1,719	0.08
4.231% due 29/09/2030		2,100	2,495	0.11
Nationale-Nederlanden Bank NV				
0.500% due 21/09/2028		2,900	3,141	0.14
NE Property BV				
2.000% due 20/01/2030		4,600	4,977	0.22
3.875% due 30/09/2033		4,800	5,441	0.24
NN Group NV				
4.625% due 13/01/2048		200	232	0.01
5.750% due 11/09/2034 (e)(g)		1,700	1,983	0.09
6.000% due 03/11/2043		2,100	2,674	0.12
Prosus NV				
3.257% due 19/01/2027	$	2,200	2,179	0.10
Sagax Euro MTN NL BV				
1.000% due 17/05/2029	€	1,000	1,071	0.05
SGS Finance BV				
3.125% due 10/09/2030		700	796	0.03
Stedin Holding NV				
4.250% due 21/10/2035 (e)		600	674	0.03
Stellantis NV				
6.250% due 16/03/2031 (e)		3,500	3,927	0.17
6.875% due 16/12/2033 (e)		3,150	3,518	0.15
8.250% due 16/06/2032 (e)	£	400	520	0.02
Swisscom Finance BV				
3.625% due 20/05/2035	€	2,800	3,232	0.14
Tennet Netherlands BV				
3.250% due 01/04/2036		1,500	1,730	0.08
4.250% due 28/04/2032		1,000	1,202	0.05
Universal Music Group NV				
4.000% due 13/06/2031		1,800	2,117	0.09
Vesteda Finance BV				
0.750% due 18/10/2031		5,000	5,049	0.22
Volkswagen Financial Services NV				
5.125% due 04/04/2029	£	1,300	1,728	0.08

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Volkswagen International Finance NV				
5.994% due 15/11/2033 (e)	€	1,700	$ 2,001	0.09
ZF Europe Finance BV				
4.750% due 31/01/2029		3,100	3,565	0.16
			143,380	6.30
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Green Lion BV				
2.506% due 23/01/2062		500	572	0.02
2.588% due 23/10/2060		4,600	5,262	0.23
2.618% due 23/07/2065		4,900	5,608	0.25
Green Storm BV				
2.541% due 22/02/2071		4,700	5,368	0.23
2.601% due 22/02/2062		4,700	5,374	0.24
			22,184	0.97
SOVEREIGN ISSUES				
BNG Bank NV				
2.750% due 11/01/2034		3,000	3,364	0.15
2.750% due 28/08/2034		1,800	2,008	0.09
3.000% due 11/01/2033		5,000	5,725	0.25
3.250% due 29/08/2033		14,000	16,257	0.71
Nederlandse Waterschapsbank NV				
2.625% due 10/01/2034		2,500	2,782	0.12
2.750% due 24/09/2032		2,100	2,373	0.10
3.000% due 20/04/2033		2,900	3,320	0.15
			35,829	1.57
Total Netherlands			207,653	9.12
NEW ZEALAND				
SOVEREIGN ISSUES				
Auckland Council				
3.000% due 18/03/2034		1,700	1,912	0.08
NORWAY				
CORPORATE BONDS & NOTES				
DNB Bank ASA				
3.000% due 15/01/2031		400	455	0.02
3.125% due 20/05/2031		700	796	0.03
3.625% due 28/05/2032		1,800	2,082	0.09
4.625% due 01/11/2029		700	828	0.04
5.000% due 23/07/2032	£	1,300	1,723	0.08
PPI Public Property Invest AB				
4.125% due 21/04/2033	€	200	226	0.01
Statkraft A/S				
3.125% due 13/12/2031		500	567	0.02
			6,677	0.29
SOVEREIGN ISSUES				
Kommunalbanken A/S				
2.625% due 05/11/2031		1,200	1,353	0.06
Total Norway			8,030	0.35
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	2,500	785	0.03
SOVEREIGN ISSUES				
Corp. Financiera de Desarrollo S.A.				
5.500% due 06/05/2030	$	2,000	2,032	0.09
Peru Government International Bond				
5.400% due 12/08/2034	PEN	2,500	716	0.03
6.850% due 12/08/2035		2,300	710	0.03
7.300% due 12/08/2033		900	296	0.02
			3,754	0.17
Total Peru			4,539	0.20
POLAND				
CORPORATE BONDS & NOTES				
mBank S.A.				
3.771% due 03/03/2032	€	2,200	2,516	0.11
ORLEN S.A.				
3.625% due 02/07/2032		1,900	2,166	0.10
Total Poland			4,682	0.21
ROMANIA				
SOVEREIGN ISSUES				
Romania Government International Bond				
1.750% due 13/07/2030	€	2,500	$ 2,597	0.12
2.625% due 02/12/2040		3,400	2,629	0.12
3.750% due 07/02/2034		900	931	0.04
4.625% due 03/04/2049		100	91	0.00
5.375% due 07/06/2033		2,000	2,310	0.10
5.875% due 11/07/2032		1,200	1,439	0.06
6.750% due 11/07/2039		900	1,092	0.05
Total Romania			11,089	0.49
SERBIA				
SOVEREIGN ISSUES				
Serbia Government International Bond				
4.875% due 06/05/2038		2,400	2,748	0.12
SINGAPORE				
ASSET-BACKED SECURITIES				
Bayfront Infrastructure Capital Pte Ltd.				
4.941% due 11/04/2045	$	6,375	6,362	0.28
5.026% due 11/04/2043		4,600	4,601	0.20
			10,963	0.48
CORPORATE BONDS & NOTES				
United Overseas Bank Ltd.				
3.863% due 07/10/2032 (g)		4,000	3,958	0.18
Total Singapore			14,921	0.66
SLOVENIA				
SOVEREIGN ISSUES				
Slovenia Government International Bond				
3.125% due 02/07/2035	€	4,880	5,566	0.24
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
8.875% due 28/02/2035	ZAR	89,800	5,678	0.25
SOUTH KOREA				
CORPORATE BONDS & NOTES				
KEB Hana Bank				
3.125% due 20/01/2031	€	900	1,032	0.05
5.375% due 23/04/2027	$	1,500	1,512	0.07
NAVER Corp.				
3.750% due 21/04/2033	€	600	692	0.03
4.375% due 21/04/2031	$	1,000	989	0.04
Shinhan Bank Co. Ltd.				
3.320% due 29/01/2027	€	300	344	0.02
4.000% due 23/04/2029 (g)	$	200	196	0.01
4.375% due 13/04/2032 (g)		2,200	2,138	0.09
SK Hynix, Inc.				
6.375% due 17/01/2028		3,400	3,489	0.15
Total South Korea			10,392	0.46
SPAIN				
CORPORATE BONDS & NOTES				
Banco Bilbao Vizcaya Argentaria S.A.				
7.750% due 14/01/2032 (e)(g)		1,300	1,369	0.06
Banco Santander S.A.				
3.625% due 21/03/2029 (e)(g)	€	600	666	0.03
4.125% due 12/11/2027 (e)(g)		1,000	1,144	0.05
4.600% due 15/04/2029	$	1,400	1,394	0.06
6.499% due 23/01/2031	AUD	3,500	2,512	0.11
6.921% due 08/08/2033	$	5,000	5,431	0.24
CaixaBank S.A.				
0.625% due 21/01/2028	€	3,000	3,390	0.15
5.375% due 14/11/2030		100	122	0.01
5.402% due 22/04/2037	$	2,400	2,377	0.10
Cellnex Finance Co. S.A.				
3.875% due 07/07/2041		1,000	786	0.03
Iberdrola Finanzas S.A.				
3.750% due 25/06/2036	€	1,300	1,493	0.07
Werfen S.A.				
3.625% due 12/02/2032	€	4,600	$ 5,236	0.23
			25,920	1.14
SOVEREIGN ISSUES				
Adif Alta Velocidad				
3.500% due 30/04/2032		200	233	0.01
Junta de Andalucia				
3.450% due 30/04/2036		2,000	2,293	0.10
3.950% due 30/04/2033		2,500	2,995	0.13
Junta de Castilla y Leon				
2.900% due 30/04/2032		4,700	5,343	0.23
3.500% due 30/04/2033		1,400	1,632	0.07
Spain Government International Bond				
1.000% due 30/07/2042		3,170	2,439	0.11
3.200% due 31/10/2035		2,650	3,017	0.13
Xunta de Galicia				
3.296% due 30/04/2031		900	1,046	0.05
			18,998	0.83
Total Spain			44,918	1.97
SUPRANATIONAL				
CORPORATE BONDS & NOTES				
Banque Ouest Africaine de Developpement				
2.750% due 22/01/2033		3,800	3,718	0.17
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial				
3.125% due 09/11/2031		3,200	3,690	0.16
European Investment Bank				
0.750% due 15/07/2027	AUD	2,100	1,398	0.06
International Bank for Reconstruction & Development				
3.100% due 14/04/2038	€	2,900	3,258	0.14
International Development Association				
3.200% due 18/01/2044		1,500	1,620	0.07
			13,684	0.60
SOVEREIGN ISSUES				
European Union				
1.250% due 04/02/2043		9,800	7,825	0.35
3.250% due 04/02/2050		2,300	2,351	0.10
3.375% due 05/10/2054		5,600	5,725	0.25
			15,901	0.70
Total Supranational			29,585	1.30
SWEDEN				
CORPORATE BONDS & NOTES				
Castellum AB				
3.125% due 02/12/2026 (e)		1,400	1,587	0.07
Ellevio AB				
3.750% due 14/05/2035		1,500	1,715	0.07
EQT AB				
0.875% due 14/05/2031		2,900	2,916	0.13
2.375% due 06/04/2028		200	226	0.01
PPI Public Property Invest AB				
3.250% due 21/04/2029		2,600	2,959	0.13
Sagax AB				
1.125% due 30/01/2027		800	905	0.04
3.375% due 26/01/2031		1,400	1,578	0.07
4.000% due 13/03/2032		4,500	5,185	0.23
			17,071	0.75
SOVEREIGN ISSUES				
Kommuninvest Sverige AB				
3.000% due 20/02/2030		2,000	2,307	0.10
Sweden Government International Bond				
0.125% due 09/09/2030	SEK	9,000	853	0.04
			3,160	0.14
Total Sweden			20,231	0.89
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS AG				
5.650% due 11/09/2028	$	3,300	3,380	0.15
UBS Group AG				
3.126% due 13/08/2030		700	665	0.03

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.194% due 01/04/2031	$	10,350	$10,106	0.44
5.617% due 13/09/2030		3,400	3,480	0.15
5.959% due 12/01/2034		1,400	1,459	0.07
7.000% due 05/02/2035 (e)(g)		2,800	2,813	0.12
Total Switzerland			21,903	0.96

UNITED ARAB EMIRATES

CORPORATE BONDS & NOTES

Dhafrah Pv2 Energy Co. LLC				
5.794% due 30/06/2053		2,700	2,677	0.12
Emirates NBD Bank PJSC				
3.236% due 13/02/2031	€	2,800	3,140	0.14
4.529% due 13/01/2031	$	4,400	4,323	0.19
First Abu Dhabi Bank PJSC				
3.120% due 20/02/2031	€	600	671	0.03
3.530% due 24/12/2029		800	919	0.04
4.789% due 03/06/2031	$	2,400	2,404	0.10
Total United Arab Emirates			14,134	0.62

UNITED KINGDOM

ASSET-BACKED SECURITIES

Pulse UK PLC				
4.397% due 27/05/2036	£	1,063	1,411	0.06

CORPORATE BONDS & NOTES

Affinity Water Finance PLC				
6.250% due 12/09/2040		850	1,121	0.05
Anglian Water Osprey Financing PLC				
2.000% due 31/07/2028		1,000	1,230	0.05
6.750% due 27/08/2031		900	1,204	0.05
Anglian Water Services Financing PLC				
2.750% due 26/10/2029		100	123	0.01
4.250% due 23/06/2036	€	4,600	5,266	0.23
6.250% due 12/09/2044	£	2,500	3,122	0.14
Antofagasta PLC				
5.625% due 09/09/2035	$	2,800	2,838	0.12
Assura Financing PLC				
1.625% due 30/06/2033	£	1,200	1,238	0.05
Aviva PLC				
4.750% due 28/11/2057	€	500	586	0.03
Barclays PLC				
2.894% due 24/11/2032	$	300	269	0.01
3.250% due 12/02/2027	£	1,000	1,317	0.06
4.521% due 24/02/2032	$	400	391	0.02
6.224% due 09/05/2034		600	631	0.03
7.090% due 06/11/2029	£	3,000	4,160	0.18
7.437% due 02/11/2033	$	3,000	3,345	0.15
8.500% due 15/06/2030 (e)(g)	£	1,200	1,693	0.07
BCP Modular Services Finance PLC				
6.500% due 10/07/2031	€	2,900	2,885	0.13
Berkeley Group PLC				
2.500% due 11/08/2031	£	4,050	4,612	0.20
British Telecommunications Ltd.				
6.375% due 03/12/2055		1,200	1,612	0.07
Brookfield Finance UK PLC				
2.340% due 30/01/2032	$	3,000	2,634	0.12
Burberry Group PLC				
5.750% due 20/06/2030	£	4,500	6,031	0.26
Chanel Ceres PLC				
0.500% due 31/07/2026	€	800	913	0.04
1.000% due 31/07/2031		2,501	2,528	0.11
Clarion Funding PLC				
1.250% due 13/11/2032	£	700	733	0.03
1.875% due 22/01/2035		200	200	0.01
DS Smith PLC				
4.375% due 27/07/2027	€	1,300	1,504	0.07
DWR Cymru Financing UK PLC				
6.250% due 08/09/2037	£	2,500	3,322	0.15
Ferguson Finance PLC				
3.250% due 02/06/2030	$	900	848	0.04
4.650% due 20/04/2032		2,850	2,801	0.12
Haleon UK Capital PLC				
4.625% due 18/09/2033	£	900	1,169	0.05
HSBC Holdings PLC				
1.750% due 24/07/2027		3,100	4,108	0.18
3.973% due 22/05/2030	$	4,300	4,196	0.18
4.041% due 13/03/2028	$	2,790	$ 2,780	0.12
4.856% due 23/05/2033	€	1,600	1,949	0.09
5.402% due 11/08/2033	$	600	608	0.03
Informa PLC				
3.750% due 29/04/2032	€	3,400	3,895	0.17
InterContinental Hotels Group PLC				
3.375% due 08/10/2028	£	4,400	5,641	0.25
John Lewis PLC				
4.250% due 18/12/2034		300	338	0.01
Land Securities Capital Markets PLC				
4.875% due 15/09/2034 (i)		5,000	6,592	0.29
Lloyds Banking Group PLC				
2.864% due 12/02/2030	€	3,500	4,010	0.18
3.750% due 18/03/2028	$	1,200	1,194	0.05
5.188% due 07/08/2027		2,500	2,503	0.11
5.985% due 07/08/2027		4,900	4,908	0.22
7.500% due 27/06/2030 (e)(g)	£	1,800	2,465	0.11
London & Quadrant Housing Trust				
2.125% due 31/03/2032		1,400	1,571	0.07
London Power Networks PLC				
3.837% due 11/06/2037	€	2,200	2,505	0.11
LSEGA Financing PLC				
2.500% due 06/04/2031	$	1,809	1,632	0.07
3.200% due 06/04/2041		1,000	759	0.03
Marex Group PLC				
5.680% due 21/04/2031		3,300	3,303	0.14
Marks & Spencer PLC				
5.125% due 18/08/2032	£	2,300	3,015	0.13
Motability Operations Group PLC				
1.500% due 20/01/2041		400	298	0.01
3.500% due 17/07/2031	€	2,300	2,631	0.12
3.625% due 24/07/2029		3,100	3,583	0.16
3.625% due 22/01/2033		1,300	1,476	0.06
3.875% due 24/01/2034		3,100	3,553	0.16
4.000% due 22/01/2037		1,400	1,586	0.07
4.250% due 17/06/2035		900	1,048	0.05
Nationwide Building Society				
5.167% due 12/12/2033	£	2,200	2,891	0.13
NatWest Group PLC				
0.780% due 26/02/2030	€	1,200	1,288	0.06
2.057% due 09/11/2028	£	1,900	2,436	0.11
4.892% due 18/05/2029	$	1,200	1,203	0.05
5.076% due 27/01/2030		2,100	2,114	0.09
7.500% due 03/06/2036 (e)(g)	£	300	402	0.02
7.625% due 30/09/2035 (e)(g)		1,400	1,916	0.08
NatWest Markets PLC				
5.899% due 23/08/2028	AUD	900	632	0.03
Ocado Group PLC				
11.000% due 15/06/2030 (i)	£	1,300	1,822	0.08
Peabody Trust				
2.750% due 02/03/2034		500	551	0.02
Places for People Treasury PLC				
6.250% due 06/12/2041		1,700	2,229	0.10
Santander UK Group Holdings PLC				
3.823% due 03/11/2028	$	5,900	5,834	0.26
6.534% due 10/01/2029		600	616	0.03
7.482% due 29/08/2029	£	1,600	2,231	0.10
Severn Trent Utilities Finance PLC				
2.625% due 22/02/2033		1,900	2,140	0.09
3.875% due 04/08/2035	€	2,000	2,279	0.10
4.000% due 05/03/2034		4,500	5,218	0.23
5.250% due 04/04/2036	£	1,900	2,422	0.11
5.875% due 31/07/2038		2,600	3,411	0.15
Sibanye-Stillwater UK Financing PLC				
6.250% due 15/11/2031	$	1,500	1,485	0.07
South Eastern Power Networks PLC				
4.102% due 17/03/2038	€	600	694	0.03
South West Water Finance PLC				
5.250% due 15/09/2031	£	2,100	2,762	0.12
SW Finance PLC				
6.875% due 14/11/2034		3,500	4,650	0.20
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027		49	69	0.00
TP ICAP Finance PLC				
2.625% due 18/11/2028		400	501	0.02
6.375% due 12/06/2032		1,900	2,590	0.11
7.875% due 17/04/2030		1,200	1,710	0.08
United Utilities Water Finance PLC				
3.500% due 27/02/2033	€	2,400	$ 2,716	0.12
Vmed O2 UK Financing PLC				
4.500% due 15/07/2031	£	1,000	1,095	0.05
5.625% due 15/04/2032	€	2,750	2,771	0.12
6.750% due 15/01/2033 (i)	$	900	763	0.03
Vodafone Group PLC				
5.125% due 04/06/2081		2,659	2,080	0.09
Wessex Water Services Finance PLC				
6.125% due 19/09/2034	£	3,100	4,133	0.18
Whitbread Group PLC				
5.500% due 31/05/2032		1,200	1,573	0.07
Yorkshire Building Society				
3.511% due 11/10/2030		2,400	3,053	0.13
Yorkshire Water Finance PLC				
6.000% due 22/07/2033		3,800	5,060	0.22
6.375% due 18/11/2034		3,350	4,554	0.20
			216,367	9.50

NON-AGENCY MORTGAGE-BACKED SECURITIES

Newgate Funding PLC				
4.866% due 15/12/2050		806	1,062	0.05

SOVEREIGN ISSUES

United Kingdom Gilt				
1.250% due 22/07/2027		4,800	6,188	0.27
4.375% due 31/07/2054		30,230	33,725	1.48
			39,913	1.75
Total United Kingdom			258,753	11.36

UNITED STATES

ASSET-BACKED SECURITIES

ACREC LLC				
4.950% due 18/07/2043	$	2,900	2,900	0.13
GoodLeap Sustainable Home Solutions Trust				
2.100% due 20/05/2048		2,092	1,689	0.07
4.000% due 20/04/2049		4,198	3,657	0.16
4.950% due 20/07/2049		4,906	4,420	0.19
Iskandar Enterprise LLC				
5.049% due 17/04/2056		1,600	1,593	0.07
Switch ABS Issuer LLC				
5.121% due 25/10/2055		8,900	8,774	0.39
			23,033	1.01

CORPORATE BONDS & NOTES

180 Medical, Inc.				
5.300% due 08/10/2035		200	197	0.01
AES Corp.				
2.450% due 15/01/2031		3,800	3,391	0.15
5.450% due 01/06/2028		2,740	2,771	0.12
Alcon Finance Corp.				
3.000% due 23/09/2029		1,900	1,802	0.08
Ally Financial, Inc.				
6.184% due 26/07/2035		2,500	2,542	0.11
8.000% due 01/11/2031		300	334	0.01
Alphabet, Inc.				
3.500% due 06/11/2038	€	3,700	4,092	0.18
4.000% due 15/05/2033 (h)	CAD	4,600	3,289	0.14
4.000% due 06/11/2044	€	200	222	0.01
4.625% due 13/11/2032	£	600	785	0.03
Amazon.com, Inc.				
3.350% due 16/03/2032	€	2,600	2,978	0.13
4.000% due 12/06/2033 (h)	CAD	300	213	0.01
4.550% due 13/03/2033	$	3,500	3,444	0.15
American Assets Trust LP				
3.375% due 01/02/2031		400	366	0.02
American Homes 4 Rent LP				
5.500% due 01/02/2034		200	203	0.01
American Tower Corp.				
0.875% due 21/05/2029	€	500	536	0.02
0.950% due 05/10/2030		900	936	0.04
1.000% due 15/01/2032		3,100	3,115	0.14
1.875% due 15/10/2030	$	3,800	3,378	0.15
2.100% due 15/06/2030		1,000	904	0.04
2.300% due 15/09/2031		4,800	4,236	0.19
3.625% due 30/05/2032	€	1,200	1,382	0.06

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Amgen, Inc.				
5.250% due 02/03/2030	$	4,400	$ 4,484	0.20
5.750% due 02/03/2063 (i)		1,100	1,067	0.05
Antares Holdings LP				
6.625% due 10/06/2031		2,850	2,851	0.12
Apple, Inc.				
3.600% due 31/07/2042	£	647	681	0.03
Ares Capital Corp.				
5.100% due 15/01/2031	$	2,800	2,710	0.12
Assured Guaranty U.S. Holdings, Inc.				
3.600% due 15/09/2051		1,000	694	0.03
Astrazeneca Finance LLC				
4.900% due 26/02/2031		1,100	1,115	0.05
5.000% due 26/02/2034		1,500	1,515	0.07
AT&T, Inc.				
3.550% due 15/09/2055		246	159	0.01
3.650% due 15/09/2059		3,900	2,494	0.11
3.800% due 01/12/2057		600	401	0.02
3.850% due 01/06/2060		2,200	1,471	0.06
4.750% due 30/04/2033		1,200	1,175	0.05
5.250% due 30/10/2036		200	196	0.01
Athene Global Funding				
5.133% due 01/06/2029		2,400	2,405	0.11
AutoZone, Inc.				
5.125% due 15/06/2030		5,100	5,168	0.23
Avangrid, Inc.				
3.800% due 01/06/2029		2,058	2,004	0.09
Bain Capital Specialty Finance, Inc.				
5.950% due 15/03/2030		2,900	2,825	0.12
Bank of America Corp.				
1.102% due 24/05/2032	€	300	308	0.01
1.734% due 22/07/2027	$	300	300	0.01
1.898% due 23/07/2031		2,700	2,409	0.11
2.087% due 14/06/2029		2,400	2,286	0.10
2.299% due 21/07/2032		600	530	0.02
2.687% due 22/04/2032		6,600	5,980	0.26
2.884% due 22/10/2030		1,100	1,038	0.05
2.972% due 04/02/2033		300	271	0.01
3.824% due 20/01/2028		2,014	2,007	0.09
4.456% due 06/02/2032		600	590	0.03
5.015% due 22/07/2033		4,900	4,909	0.22
5.288% due 25/04/2034		700	710	0.03
5.468% due 23/01/2035		4,600	4,692	0.21
5.511% due 24/01/2036		10,000	10,216	0.45
Becton Dickinson & Co.				
3.828% due 07/06/2032	€	400	465	0.02
Beignet Investor LLC				
6.581% due 30/05/2049	$	20,565	20,990	0.93
Blackstone Holdings Finance Co. LLC				
2.850% due 05/08/2051		600	367	0.02
6.200% due 22/04/2033		900	952	0.04
Blue Owl Capital Corp.				
6.300% due 15/08/2031		200	199	0.01
6.450% due 15/09/2028		3,325	3,369	0.15
BlueHub Loan Fund, Inc.				
3.099% due 01/01/2030		650	599	0.03
BMW U.S. Capital LLC				
4.600% due 13/08/2027		100	100	0.00
Bush Foundation				
2.754% due 01/10/2050		375	233	0.01
Capital One Financial Corp.				
6.183% due 30/01/2036		2,000	2,047	0.09
6.377% due 08/06/2034		800	847	0.04
CBRE Services, Inc.				
2.500% due 01/04/2031		1,000	898	0.04
Centene Corp.				
2.450% due 15/07/2028		600	570	0.02
2.625% due 01/08/2031		900	785	0.03
3.000% due 15/10/2030		7,900	7,154	0.31
3.375% due 15/02/2030		300	280	0.01
Charles Schwab Corp.				
5.853% due 19/05/2034		600	627	0.03
Chpe LLC				
5.100% due 30/06/2033		2,000	1,995	0.09
Church & Dwight Co., Inc.				
5.600% due 15/11/2032		1,200	1,255	0.05
Citibank N.A.				
4.876% due 19/11/2027		2,400	2,405	0.11
Citigroup, Inc.				
4.412% due 31/03/2031	$	4,100	$ 4,042	0.18
Comcast Corp.				
3.969% due 01/11/2047		506	361	0.02
3.999% due 01/11/2049		967	686	0.03
4.049% due 01/11/2052		1,320	926	0.04
5.500% due 15/05/2064		2,000	1,712	0.07
CommonSpirit Health				
2.782% due 01/10/2030		600	553	0.02
Community Preservation Corp.				
2.867% due 01/02/2030		1,225	1,135	0.05
Continental Wind LLC				
6.000% due 28/02/2033		1,771	1,788	0.08
CVS Health Corp.				
5.050% due 25/03/2048		600	530	0.02
CVS Pass-Through Trust				
4.163% due 11/08/2036		92	86	0.00
Discovery Communications LLC				
4.875% due 01/04/2043		1,900	1,226	0.05
5.200% due 20/09/2047		23	13	0.00
Discovery Global Holdings, Inc.				
4.279% due 15/03/2032		600	539	0.02
5.141% due 15/03/2052		1,600	900	0.04
Doris Duke Charitable Foundation				
2.345% due 01/07/2050		400	224	0.01
DTE Electric Co.				
3.250% due 01/04/2051		1,100	750	0.03
Duke Energy Florida LLC				
3.000% due 15/12/2051		2,000	1,293	0.06
Duke Energy Progress LLC				
3.450% due 15/03/2029		1,300	1,267	0.06
5.100% due 15/03/2034		2,450	2,489	0.11
Edison International				
5.000% due 05/05/2028		500	501	0.02
5.250% due 15/11/2028		2,500	2,505	0.11
Elevance Health, Inc.				
2.875% due 15/09/2029		1,812	1,717	0.08
4.950% due 01/11/2031		1,500	1,506	0.07
5.375% due 15/06/2034		4,400	4,470	0.20
Eli Lilly & Co.				
1.375% due 14/09/2061	€	700	394	0.02
Equinix Europe Financing Corp. LLC				
3.250% due 19/05/2029		500	572	0.02
3.250% due 15/03/2031		2,900	3,278	0.14
3.625% due 22/11/2034		1,700	1,901	0.08
4.000% due 19/05/2034		3,900	4,487	0.20
Equinix, Inc.				
2.500% due 15/05/2031	$	1,600	1,434	0.06
Equitable Financial Life Global Funding				
0.600% due 16/06/2028	€	1,300	1,415	0.06
1.300% due 12/07/2026	$	4,450	4,446	0.20
Essential Properties LP				
2.950% due 15/07/2031		200	181	0.01
F&G Global Funding				
2.300% due 11/04/2027		700	686	0.03
Farmers Exchange Capital				
5.454% due 15/10/2054		400	373	0.02
First American Financial Corp.				
2.400% due 15/08/2031		3,600	3,139	0.14
4.000% due 15/05/2030		700	673	0.03
Ford Motor Credit Co. LLC				
4.970% due 06/04/2029		1,200	1,188	0.05
5.125% due 05/11/2026		900	901	0.04
5.800% due 08/03/2029		200	202	0.01
6.532% due 19/03/2032		5,600	5,790	0.25
7.350% due 06/03/2030		2,200	2,327	0.10
FS KKR Capital Corp.				
3.125% due 12/10/2028		1,300	1,224	0.05
GA Global Funding Trust				
4.133% due 16/09/2035	€	2,000	2,249	0.10
Gartner, Inc.				
5.600% due 20/11/2035	$	1,900	1,800	0.08
Goldman Sachs Group, Inc.				
1.250% due 07/02/2029	€	1,800	1,967	0.09
1.500% due 07/12/2027	£	800	1,018	0.04
1.992% due 27/01/2032	$	5,600	4,927	0.22
2.615% due 22/04/2032		7,400	6,648	0.29
2.640% due 24/02/2028		1,550	1,531	0.07
2.650% due 21/10/2032	$	900	$ 801	0.04
3.102% due 24/02/2033		1,100	997	0.04
3.125% due 25/07/2029	£	400	507	0.02
4.017% due 31/10/2038	$	2,300	2,019	0.09
5.536% due 28/01/2036		10,000	10,160	0.45
Golub Capital BDC, Inc.				
7.050% due 05/12/2028		4,100	4,213	0.18
Goodman U.S. Finance Five LLC				
4.625% due 04/05/2032		4,100	3,993	0.18
Great-West Lifeco Finance LP				
4.047% due 17/05/2028		500	495	0.02
HA Sustainable Infrastructure Capital, Inc.				
5.950% due 15/07/2033		3,600	3,617	0.16
6.000% due 15/03/2036		750	740	0.03
6.375% due 01/07/2034		800	816	0.04
6.750% due 15/07/2035		40	42	0.00
Hanwha Energy USA Holdings Corp.				
4.375% due 02/07/2028		1,100	1,097	0.05
Hanwha Q Cells Americas Holdings Corp.				
5.000% due 27/07/2028		3,300	3,327	0.15
HAT Holdings LLC				
3.750% due 15/09/2030		3,200	2,990	0.13
HCA, Inc.				
4.125% due 15/06/2029		4,700	4,629	0.20
4.509% due 01/03/2028		8,064	8,096	0.36
6.100% due 01/04/2064		1,000	995	0.04
Hilton Domestic Operating Co., Inc.				
5.500% due 15/09/2031		2,300	2,307	0.10
Host Hotels & Resorts LP				
3.375% due 15/12/2029		4,300	4,104	0.18
5.700% due 01/07/2034		6,500	6,652	0.29
IHG Finance LLC				
3.625% due 27/09/2031	€	2,000	2,289	0.10
IQVIA, Inc.				
5.700% due 15/05/2028	$	1,600	1,627	0.07
JPMorgan Chase & Co.				
2.545% due 08/11/2032		8,750	7,784	0.34
2.580% due 22/04/2032		7,400	6,671	0.29
3.109% due 22/04/2051		300	201	0.01
3.588% due 23/01/2036	€	3,400	3,846	0.17
4.203% due 23/07/2029	$	1,800	1,785	0.08
4.912% due 25/07/2033		6,200	6,194	0.27
5.294% due 22/07/2035		1,300	1,314	0.06
5.502% due 24/01/2036		4,000	4,090	0.18
5.766% due 22/04/2035		10,000	10,405	0.46
6.087% due 23/10/2029		2,900	2,989	0.13
Kilroy Realty LP				
2.650% due 15/11/2033		5,800	4,720	0.21
3.050% due 15/02/2030		400	370	0.02
Kraft Heinz Foods Co.				
3.500% due 21/05/2031	€	1,300	1,482	0.06
Lazard Group LLC				
6.000% due 15/03/2031	$	2,700	2,801	0.12
Leland Stanford Junior University				
4.146% due 01/08/2030		900	892	0.04
4.679% due 01/03/2035		3,500	3,423	0.15
Levi Strauss & Co.				
3.500% due 01/03/2031 (i)		800	742	0.03
Low Income Investment Fund				
3.711% due 01/07/2029		300	288	0.01
Mars, Inc.				
5.200% due 01/03/2035		5,400	5,423	0.24
Marsh & McLennan Cos., Inc.				
4.850% due 15/11/2031		2,100	2,105	0.09
5.000% due 15/03/2035		4,800	4,755	0.21
5.150% due 15/03/2034		1,300	1,311	0.06
McLaren Health Care Corp.				
4.386% due 15/05/2048		200	164	0.01
MidAmerican Energy Co.				
2.700% due 01/08/2052		1,250	770	0.03
3.150% due 15/04/2050		1,650	1,112	0.05
3.650% due 01/08/2048		4,629	3,445	0.15
3.950% due 01/08/2047		1,060	832	0.04
5.300% due 01/02/2055		4,000	3,765	0.17
Morgan Stanley				
1.102% due 29/04/2033	€	300	299	0.01
1.928% due 28/04/2032	$	8,900	7,740	0.34
3.772% due 24/01/2029		200	197	0.01
5.123% due 01/02/2029		7,800	7,848	0.34
5.587% due 18/01/2036		10,000	10,215	0.45

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.342% due 18/10/2033	$	6,000	$ 6,398	0.28
6.407% due 01/11/2029		300	311	0.01
Morgan Stanley Bank N.A.				
4.447% due 15/10/2027		800	800	0.03
Morgan Stanley Finance LLC				
6.550% due 05/01/2029	£	1,500	1,980	0.09
MSCI, Inc.				
3.250% due 15/08/2033	$	1,200	1,058	0.05
3.625% due 01/09/2030		500	473	0.02
3.875% due 15/02/2031		200	189	0.01
4.000% due 15/11/2029		100	97	0.00
Mutual of Omaha Cos. Global Funding				
5.450% due 12/12/2028		600	610	0.03
National Grid North America, Inc.				
3.631% due 03/09/2031	€	3,100	3,581	0.16
3.917% due 03/06/2035		1,900	2,179	0.10
4.061% due 03/09/2036		1,800	2,072	0.09
Netflix, Inc.				
3.875% due 15/11/2029		3,200	3,751	0.16
Neuberger Berman Group LLC				
4.875% due 15/04/2045	$	200	173	0.01
New York Life Global Funding				
4.200% due 20/04/2029		400	397	0.02
New York State Electric & Gas Corp.				
2.150% due 01/10/2031		400	351	0.02
5.050% due 15/08/2035		4,000	3,959	0.17
5.300% due 15/08/2034		2,500	2,525	0.11
5.650% due 15/08/2028		600	611	0.03
5.850% due 15/08/2033		2,000	2,093	0.09
Niagara Mohawk Power Corp.				
1.960% due 27/06/2030		3,300	2,974	0.13
5.783% due 16/09/2052		2,690	2,624	0.11
Northern States Power Co.				
2.250% due 01/04/2031		1,000	900	0.04
2.600% due 01/06/2051		1,432	873	0.04
2.900% due 01/03/2050		1,700	1,123	0.05
Northwestern University				
4.940% due 01/12/2035		3,000	3,006	0.13
NSTAR Electric Co.				
3.100% due 01/06/2051		275	182	0.01
3.250% due 15/05/2029		1,889	1,826	0.08
4.950% due 15/09/2052		3,600	3,224	0.14
Nuveen LLC				
4.000% due 01/11/2028		300	296	0.01
NVR, Inc.				
3.000% due 15/05/2030		700	657	0.03
Oncor Electric Delivery Co. LLC				
3.500% due 15/05/2031	€	4,500	5,193	0.23
5.700% due 24/06/2033	AUD	5,100	3,552	0.16
OneMain Finance Corp.				
7.125% due 15/11/2031 (i)	$	650	664	0.03
Pacific Gas & Electric Co.				
6.700% due 01/04/2053		10,756	11,197	0.49
Pacific Life Global Funding				
2.450% due 11/01/2032		2,000	1,772	0.08
5.692% due 22/04/2031	AUD	1,700	1,196	0.05
Pacific LifeCorp				
3.350% due 15/09/2050	$	200	137	0.01
PacifiCorp				
2.900% due 15/06/2052		1,000	599	0.03
5.350% due 01/12/2053		1,200	1,077	0.05
Paychex, Inc.				
5.350% due 15/04/2032		400	405	0.02
Penn Mutual Life Insurance Co.				
3.800% due 29/04/2061		1,800	1,200	0.05
PG&E Recovery Funding LLC				
4.838% due 01/06/2035		1,632	1,637	0.07
Prologis Euro Finance LLC				
1.500% due 08/02/2034	€	3,250	3,187	0.14
Prologis LP				
4.200% due 15/02/2033	CAD	3,800	2,700	0.12
Protective Life Global Funding				
1.737% due 21/09/2030	$	800	706	0.03
Public Service Co. of Colorado				
2.700% due 15/01/2051		2,025	1,219	0.05
3.200% due 01/03/2050		827	557	0.02
Public Service Co. of Oklahoma				
2.200% due 15/08/2031		2,800	2,465	0.11
3.150% due 15/08/2051		3,900	2,548	0.11
Public Service Electric & Gas Co.				
3.100% due 15/03/2032	$	2,550	$ 2,347	0.10
4.650% due 15/03/2033		1,200	1,190	0.05
Public Storage Operating Co.				
3.500% due 20/01/2034	€	5,100	5,734	0.25
Quanta Services, Inc.				
2.900% due 01/10/2030	$	3,300	3,071	0.13
Rayonier LP				
2.750% due 17/05/2031		2,500	2,247	0.10
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		9,000	8,975	0.39
Realty Income Corp.				
1.750% due 13/07/2033	£	2,000	2,111	0.09
3.625% due 30/07/2032 (b)	€	425	484	0.02
RGA Global Funding				
2.700% due 18/01/2029	$	1,000	951	0.04
SCE Recovery Funding LLC				
4.697% due 15/06/2042		1,714	1,691	0.07
ServiceNow, Inc.				
1.400% due 01/09/2030		3,200	2,806	0.12
Solar Star Funding LLC				
5.375% due 30/06/2035		4,509	4,493	0.20
Southern California Edison Co.				
2.500% due 01/06/2031		200	179	0.01
2.750% due 01/02/2032		1,700	1,513	0.07
3.600% due 01/02/2045		3,400	2,453	0.11
3.650% due 01/06/2051		3,500	2,409	0.11
3.900% due 01/12/2041		100	78	0.00
4.125% due 01/03/2048		4,000	3,018	0.13
4.875% due 01/02/2027		300	301	0.01
4.875% due 01/03/2049		200	168	0.01
4.950% due 15/09/2031		400	399	0.02
5.150% due 01/06/2029		600	606	0.03
5.450% due 01/06/2031		400	408	0.02
5.650% due 01/10/2028		361	368	0.02
5.950% due 01/11/2032		3,750	3,907	0.17
Southwestern Public Service Co.				
3.750% due 15/06/2049		600	443	0.02
5.150% due 01/06/2052		2,000	1,724	0.08
Starwood Property Trust, Inc.				
6.125% due 01/06/2031		4,200	4,225	0.19
7.250% due 01/04/2029		1,000	1,034	0.05
Stryker Corp.				
1.950% due 15/06/2030		2,700	2,445	0.11
3.375% due 11/09/2032	€	1,300	1,484	0.06
Synopsys, Inc.				
4.650% due 01/04/2028	$	200	200	0.01
5.000% due 01/04/2032		4,700	4,710	0.21
T-Mobile USA, Inc.				
3.300% due 15/02/2051		900	587	0.03
3.600% due 15/11/2060		300	194	0.01
4.700% due 15/01/2035		500	483	0.02
Tapestry, Inc.				
5.500% due 11/03/2035		2,000	2,015	0.09
Teachers Insurance & Annuity Association of America				
4.270% due 15/05/2047		400	320	0.01
Topaz Solar Farms LLC				
5.750% due 30/09/2039		2,664	2,625	0.12
U.S. Bancorp				
5.836% due 12/06/2034 (i)		600	626	0.03
Union Electric Co.				
5.125% due 15/03/2055		2,600	2,374	0.10
USAA Capital Corp.				
2.125% due 01/05/2030		1,000	914	0.04
Veralto Corp.				
4.150% due 19/09/2031	€	300	353	0.02
4.850% due 15/01/2032	$	2,800	2,796	0.12
Verizon Communications, Inc.				
2.850% due 03/09/2041		2,050	1,459	0.06
4.780% due 15/02/2035		1,258	1,217	0.05
4.862% due 21/08/2046		2,000	1,741	0.08
Vistra Corp.				
7.000% due 15/12/2026 (e)		1,000	1,009	0.04
VMware LLC				
4.700% due 15/05/2030		3,000	3,007	0.13
Weyerhaeuser Co.				
4.000% due 15/04/2030		1,100	1,070	0.05
6.875% due 15/12/2033		70	77	0.00
Wisconsin Power & Light Co.				
3.950% due 01/09/2032	$	2,700	$ 2,571	0.11
4.950% due 01/04/2033		8,249	8,253	0.36
Xylem, Inc.				
2.250% due 30/01/2031		4,080	3,677	0.16
5.450% due 01/06/2036		4,475	4,560	0.20
Yale University				
4.701% due 15/04/2032		3,100	3,125	0.14
Zimmer Biomet Holdings, Inc.				
3.518% due 15/12/2032	€	200	228	0.01
			626,132	27.51

LOAN PARTICIPATIONS AND ASSIGNMENTS

Discovery Global Holdings, Inc.			
TBD% due 03/06/2033	2,100	2,408	0.11
TBD% due 03/06/2033	$ 981	982	0.04
Virgin Media Bristol LLC			
6.967% due 31/03/2031	600	534	0.02
6.990% due 31/01/2029	296	284	0.01
		4,208	0.18

MUNICIPAL BONDS & NOTES

California Health Facilities Financing Authority Revenue Bonds, Series 2022			
4.190% due 01/06/2037	2,100	1,965	0.09
California State General Obligation Notes, Series 2025			
5.100% due 01/09/2035	750	762	0.03
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 01/02/2035	1,385	1,447	0.06
University of Michigan Revenue Bonds, Series 2022			
3.504% due 01/04/2052	1,300	951	0.04
University of Pittsburgh of the Commonwealth System of Higher Education, Pennsylvania Revenue Bonds, Series 2017			
3.646% due 15/09/2036	2,000	1,817	0.08
		6,942	0.30

U.S. GOVERNMENT AGENCIES

Freddie Mac			
1.137% due 25/08/2029 (a)	2,074	51	0.00
4.498% due 25/12/2055	4,734	4,748	0.21
Uniform Mortgage-Backed Security			
4.000% due 01/12/2052 - 01/07/2053	17,399	16,321	0.72
4.500% due 01/07/2052 - 01/06/2054	55,064	53,080	2.33
5.000% due 01/02/2053 - 01/05/2054	78,700	77,691	3.41
Uniform Mortgage-Backed Security, TBA			
4.500% due 01/08/2056	12,100	11,582	0.51
6.000% due 01/09/2056	21,000	21,382	0.94
		184,855	8.12

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
3.000% due 15/02/2048 (i)	20,500	15,099	0.66
3.000% due 15/08/2048 (i)	13,800	10,115	0.45
3.375% due 15/08/2042 (i)	9,700	8,097	0.36
4.000% due 15/11/2042 (i)	4,600	4,152	0.18
4.625% due 15/02/2055 (i)	8,900	8,460	0.37
4.625% due 15/11/2055 (i)	3,146	2,993	0.13
4.750% due 15/05/2055 (j)	13,900	13,486	0.59
4.875% due 15/08/2045 (i)	9,486	9,416	0.41
U.S. Treasury Inflation Protected Securities (d)			
0.125% due 15/02/2051	3,581	1,896	0.09
2.375% due 15/02/2055 (i)	7,728	7,117	0.31
2.375% due 15/02/2056 (i)	7,191	6,631	0.29
U.S. Treasury STRIPS			
0.000% due 15/05/2046 (c)(j)	2,200	811	0.04
		88,273	3.88
Total United States		933,443	41.00
Total Transferable Securities		$ 2,304,220	101.20

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Climate Bond Fund (f)	3,234,468	36,122	1.59
Total Investment Funds		**$ 36,122**	**1.59**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2026	365	$ (384)	(0.02)
Canada Government 2-Year Bond September Futures	Long	09/2026	804	217	0.01
Canada Government 10-Year Bond September Futures	Short	09/2026	304	(396)	(0.02)
Euro-Bobl September Futures	Short	09/2026	188	(115)	(0.01)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	624	(959)	(0.04)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	33	85	0.00
Euro-Schatz September Futures	Long	09/2026	686	64	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	36	(70)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	1,943	(304)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	1,558	308	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	389	(19)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	278	(354)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1,475	3,292	0.15
United Kingdom Long Gilt September Futures	Short	09/2026	434	(572)	(0.02)
				$ 793	**0.03**

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	27	$ (8)	$ (2)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	25	(9)	(3)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	32	(7)	(11)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	84	(22)	(9)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.250	02/07/2026	26	(4)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	56	(10)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	26	(5)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	56	(10)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	25	(4)	(2)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	25	(4)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	33	(8)	(4)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	32	(5)	(7)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	33	(7)	(7)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	32	(6)	(2)	0.00
				$ (109)	$ (50)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ 743**	**0.03**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/12/2027	$ 1,100	$ (50)	0.00
American International Group, Inc.	1.000	20/12/2026	900	(11)	0.00
American International Group, Inc.	1.000	20/12/2027	1,000	(6)	0.00
AT&T, Inc.	1.000	20/06/2028	700	1	0.00
British Telecommunications PLC	1.000	20/12/2027	€ 300	0	0.00
Credit Agricole S.A.	1.000	20/12/2030	4,700	32	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	$ 600	(40)	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	(28)	0.00
MetLife, Inc.	1.000	20/06/2028	1,700	1	0.00
MetLife, Inc.	1.000	20/06/2031	1,000	6	0.00
Oracle Corp.	1.000	20/06/2031	3,400	43	0.00
Prudential Financial, Inc.	1.000	20/12/2030	2,000	9	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Prudential Financial, Inc.	1.000%	20/06/2031	$ 1,200	$ 8	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 1,000	2	0.00
Verizon Communications, Inc.	1.000	20/12/2026	$ 2,200	(15)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	700	(1)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	6,700	15	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,700	8	0.00
				$ (26)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-46 5-Year Index	5.000%	20/06/2031	$ 5,445	$ 244	0.01
CDX.IG-45 5-Year Index	1.000	20/12/2030	24,020	58	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	103,340	213	0.01
iTraxx Europe Senior 44 5-Year Index	1.000	20/12/2030	€ 10,400	35	0.00
iTraxx Europe Senior 45 5-Year Index	1.000	20/06/2031	10,200	114	0.01
				$ 664	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 22,070	$ (623)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	$ 800	57	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	60,000	(128)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	31,600	321	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.300	15/11/2053	3,700	565	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.363	15/11/2049	4,700	630	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.368	15/11/2049	2,000	267	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.370	15/11/2049	3,100	413	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.375	15/11/2049	1,900	251	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.395	15/11/2049	4,400	568	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.461	15/11/2049	5,000	595	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	25,000	2,239	0.10
Receive	1-Day USD-SOFR Compounded-OIS	3.667	31/05/2028	9,700	61	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	2,340	53	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	15,073	175	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	1,350	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	3,300	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	13,900	447	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	14,200	(157)	(0.01)
Pay	1-Year BRL-CDI	12.867	02/01/2031	BRL 42,200	(264)	(0.01)
Pay	1-Year BRL-CDI	12.905	02/01/2029	5,700	(27)	0.00
Pay	1-Year BRL-CDI	13.291	02/01/2029	120,900	(680)	(0.03)
Pay	1-Year BRL-CDI	13.320	02/01/2029	1,900	(8)	0.00
Pay	1-Year BRL-CDI	13.899	02/01/2031	52,600	(29)	0.00
Pay	1-Year BRL-CDI	13.926	04/01/2027	12,000	(19)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	98,000	(155)	(0.01)
Pay	1-Year BRL-CDI	14.035	02/01/2031	40,500	73	0.00
Pay	1-Year BRL-CDI	14.375	02/01/2031	10,100	17	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 31,700	(92)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2034	3,400	(7)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.250	16/09/2028	€ 134,600	(14)	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	1,200	50	0.00
Pay[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	84,600	(921)	(0.04)
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	400	13	0.00
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	2,200	2	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	18,760	(40)	0.00
Receive	CPURNSA	2.475	16/06/2031	$ 2,600	73	0.00
					$ 3,748	0.16
Total Centrally Cleared Financial Derivative Instruments					**$ 4,386**	**0.19**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	4,119	$ 42	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	7,295	50	0	0.00
MBC	Put - OTC USD versus KRW	1,400.000	09/07/2026	10,608	98	0	0.00
	Put - OTC USD versus KRW	1,400.000	10/07/2026	10,572	85	0	0.00
					$ 275	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	4,119	$ (15)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	7,295	(16)	0	0.00
MBC	Put - OTC USD versus KRW	1,350.000	09/07/2026	10,608	(33)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	10,572	(27)	0	0.00
					$ (91)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004%	08/07/2026	1,300	$ (3)	$ (3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	1,300	(3)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.875	24/07/2026	1,500	(4)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.135	24/07/2026	1,500	(4)	(4)	0.00
							$ (14)	$ (9)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	$ 2,300	$ 11	$ 0	$ 11	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 4,400	$ 1,012	$ (76)	$ 936	0.04
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	13,480	2,937	(69)	2,868	0.13
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,000	453	(27)	426	0.02
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	4,750	967	44	1,011	0.04
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	27,290	5,969	(162)	5,807	0.26
					$ 11,338	$ (290)	$ 11,048	0.49

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	26,078	$	18,648	$ 581	$ 0	$ 581	0.03
	07/2026	NZD	3,521		2,080	77	0	77	0.00
	07/2026	$	876	CAD	1,246	2	0	2	0.00
	07/2026		1,786	NZD	3,161	12	0	12	0.00
	08/2026	CAD	1,244	$	876	0	(2)	(2)	0.00
	08/2026	NZD	3,161		1,788	0	(12)	(12)	0.00
BOA	07/2026	BRL	17,431		3,420	52	0	52	0.00
	07/2026	£	49		65	0	0	0	0.00
	07/2026	¥	21,652		136	3	0	3	0.00
	07/2026	KRW	188,431		124	2	0	2	0.00
	07/2026	NOK	183		20	1	0	1	0.00
	07/2026	$	67	INR	6,313	0	0	0	0.00
	09/2026	INR	6,354	$	67	0	0	0	0.00
	09/2026	$	317	INR	30,100	0	(1)	(1)	0.00
BPS	07/2026	AUD	3,696	$	2,569	8	0	8	0.00
	07/2026	BRL	259		50	0	0	0	0.00
	07/2026	CHF	168		214	5	0	5	0.00
	07/2026	€	14,725		16,760	0	(75)	(75)	0.00
	07/2026	IDR	37,885,183		2,113	2	(1)	1	0.00
	07/2026	INR	58,177		606	0	(9)	(9)	0.00
	07/2026	¥	73,187		460	10	0	10	0.00
	07/2026	THB	16,971		518	8	(1)	7	0.00
	07/2026	$	45	BRL	232	0	0	0	0.00
	07/2026		1,632	INR	155,282	8	(2)	6	0.00
	07/2026		1,182	KRW	1,810,015	0	(12)	(12)	0.00
	07/2026	ZAR	6,146	$	375	0	0	0	0.00
	09/2026	IDR	8,028,089		442	0	(3)	(3)	0.00
	09/2026	THB	11,083		342	6	0	6	0.00
	09/2026	$	1,570	IDR	27,817,098	2	(30)	(28)	0.00
	09/2026		323	INR	30,694	0	(1)	(1)	0.00
	09/2026		90	THB	2,937	0	(1)	(1)	0.00
	12/2026		237	IDR	4,321,950	1	0	1	0.00
BRC	07/2026	NZD	5,115	$	3,025	115	0	115	0.01
	07/2026	PEN	2,876		845	6	(4)	2	0.00
	07/2026	TRY	3,412		71	0	(1)	(1)	0.00
	07/2026	$	2,646	TRY	126,271	21	0	21	0.00
	07/2026	ZAR	30,352	$	1,869	20	0	20	0.00
CBK	07/2026	€	8,179		9,533	182	0	182	0.01
	07/2026	£	1,064		1,428	15	0	15	0.00
	07/2026	INR	78,069		827	3	0	3	0.00
	07/2026	PEN	1,699		495	4	(7)	(3)	0.00
	07/2026	SEK	49,493		5,357	243	0	243	0.01
	07/2026	$	10	BRL	52	0	0	0	0.00
	07/2026		598	IDR	10,737,333	1	0	1	0.00
	07/2026		806	INR	78,069	19	0	19	0.00
	07/2026		49	KRW	74,676	0	(1)	(1)	0.00
	07/2026		225	PLN	822	0	(6)	(6)	0.00
	07/2026	ZAR	2,316	$	139	0	(2)	(2)	0.00
	09/2026	IDR	24,134,372		1,337	0	(1)	(1)	0.00
	09/2026	THB	13,761		415	0	(1)	(1)	0.00
	09/2026	$	348	IDR	6,212,510	0	(4)	(4)	0.00
	09/2026		161	INR	15,465	1	0	1	0.00
	12/2026		738	IDR	13,424,661	1	0	1	0.00
DUB	07/2026	IDR	1,619,236	$	91	0	0	0	0.00
	07/2026	INR	45,987		487	2	0	2	0.00
	07/2026	NOK	454		49	3	0	3	0.00
	07/2026	$	325	INR	31,347	6	0	6	0.00
	07/2026		1,098	PEN	3,712	0	(9)	(9)	0.00
	07/2026		225	PLN	834	0	(3)	(3)	0.00
	07/2026	ZAR	14,114	$	872	12	0	12	0.00
	09/2026	IDR	9,941,333		552	1	0	1	0.00
	09/2026	PEN	3,724		1,098	9	0	9	0.00
	09/2026	$	214	IDR	3,882,673	1	0	1	0.00
	09/2026		487	INR	46,299	0	(2)	(2)	0.00
FAR	07/2026	£	142,231	$	191,105	2,331	0	2,331	0.10
	07/2026	INR	38,657		410	1	0	1	0.00
	07/2026	¥	9,002		57	1	0	1	0.00
	07/2026	SGD	9,401		7,369	101	0	101	0.00
	07/2026	$	405	INR	38,657	3	0	3	0.00
	07/2026		3,412	¥	552,080	0	(15)	(15)	0.00
	07/2026		1,342	PLN	4,920	0	(33)	(33)	0.00
	07/2026		3,043	SEK	29,524	8	0	8	0.00
	07/2026	ZAR	20,106	$	1,218	0	(6)	(6)	0.00
	08/2026	¥	550,635		3,412	15	0	15	0.00
	08/2026	SEK	29,471		3,043	0	(8)	(8)	0.00
	09/2026	$	198	INR	18,968	1	0	1	0.00
GLM	07/2026	BRL	2,745	$	544	13	0	13	0.00
	07/2026	KRW	386,884		251	1	0	1	0.00
	07/2026	$	16,550	BRL	89,592	760	0	760	0.03
	07/2026		84,260	CAD	119,901	252	0	252	0.01
	07/2026		179	IDR	3,205,651	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	251	KRW	386,829	$ 0	$ (1)	$ (1)	0.00
	08/2026	CAD	119,731	$	84,260	0	(254)	(254)	(0.01)
	08/2026	$	256	INR	24,575	2	0	2	0.00
	09/2026	IDR	3,224,424	$	179	0	0	0	0.00
	09/2026	THB	15,383		477	11	0	11	0.00
	09/2026	$	997	IDR	17,905,933	2	(7)	(5)	0.00
	09/2026		1,048	INR	100,816	10	0	10	0.00
	09/2026		396	MXN	6,896	0	(4)	(4)	0.00
JPM	07/2026	AUD	112,876	$	80,469	2,269	0	2,269	0.10
	07/2026	BRL	69,315		13,470	78	0	78	0.00
	07/2026	INR	77,842		824	2	0	2	0.00
	07/2026	KRW	119,550		77	0	0	0	0.00
	07/2026	$	4,778	CHF	3,746	0	(134)	(134)	(0.01)
	07/2026		54	£	40	0	(1)	(1)	0.00
	07/2026		99	IDR	1,770,881	0	0	0	0.00
	07/2026		825	INR	77,842	0	(3)	(3)	0.00
	07/2026		93	KRW	142,779	0	0	0	0.00
	07/2026		130	NOK	1,285	0	0	0	0.00
	07/2026		1,800	PLN	6,557	0	(55)	(55)	0.00
	07/2026		398	THB	13,303	3	0	3	0.00
	08/2026	NOK	1,286	$	130	0	0	0	0.00
	09/2026	IDR	1,780,722		99	0	0	0	0.00
	09/2026	MXN	2,406		137	0	0	0	0.00
	09/2026	THB	21,080		640	5	(4)	1	0.00
	09/2026	$	2,366	INR	225,500	1	(2)	(1)	0.00
	09/2026		6,980	MXN	121,324	0	(80)	(80)	0.00
	10/2026		13,470	BRL	70,842	0	(78)	(78)	0.00
	12/2026	MXN	432	$	25	0	0	0	0.00
	12/2026	$	613	MXN	10,829	0	(2)	(2)	0.00
MBC	07/2026	AUD	469	$	336	11	0	11	0.00
	07/2026	CHF	5,805		7,411	214	0	214	0.01
	07/2026	€	12,931		14,991	207	0	207	0.01
	07/2026	IDR	44,221		2	0	0	0	0.00
	07/2026	INR	46,169		489	2	0	2	0.00
	07/2026	¥	158,692		998	22	0	22	0.00
	07/2026	KRW	3,243,336		2,140	45	0	45	0.00
	07/2026	NOK	1,078		116	7	0	7	0.00
	07/2026	SEK	109		12	0	0	0	0.00
	07/2026	$	80,935	AUD	117,297	328	0	328	0.01
	07/2026		5,544	€	4,815	0	(39)	(39)	0.00
	07/2026		1,248	£	927	0	(17)	(17)	0.00
	07/2026		754	INR	72,658	13	0	13	0.00
	07/2026		42	NOK	414	0	0	0	0.00
	07/2026		1,852	SEK	18,029	11	0	11	0.00
	08/2026	AUD	117,297	$	80,884	0	(333)	(333)	(0.01)
	08/2026	NOK	415		42	0	0	0	0.00
	08/2026	SEK	17,997		1,852	0	(11)	(11)	0.00
	09/2026	MXN	1,037		59	0	0	0	0.00
	09/2026	THB	8,460		253	0	(3)	(3)	0.00
	09/2026	$	1,737	INR	166,140	7	(2)	5	0.00
MYI	07/2026	£	26	$	35	0	0	0	0.00
	07/2026	$	144	€	126	0	0	0	0.00
	07/2026		1,187	£	896	2	0	2	0.00
NSL	07/2026		166	IDR	2,967,203	0	0	0	0.00
	07/2026		762	INR	73,333	12	0	12	0.00
	09/2026	IDR	2,983,844	$	166	1	0	1	0.00
	09/2026	$	213	IDR	3,792,880	0	(3)	(3)	0.00
SCX	07/2026	€	1,639	$	1,907	33	0	33	0.00
	07/2026	PEN	1,195		349	0	(2)	(2)	0.00
	07/2026	$	229	IDR	4,107,431	0	0	0	0.00
	07/2026		1,003	INR	96,158	12	0	12	0.00
	08/2026		637		61,041	5	0	5	0.00
	09/2026	IDR	9,314,416	$	516	0	0	0	0.00
	09/2026	THB	5,360		166	4	0	4	0.00
	09/2026	$	543	IDR	9,755,286	0	(3)	(3)	0.00
SOG	07/2026	CAD	323	$	229	1	0	1	0.00
	07/2026	€	631,386		736,537	14,674	0	14,674	0.65
	07/2026	¥	289,616		1,823	41	0	41	0.00
	07/2026	SGD	14		11	0	0	0	0.00
	07/2026	$	17,817	AUD	25,822	72	0	72	0.00
	07/2026		39	CAD	53	0	(1)	(1)	0.00
	07/2026		747,013	€	656,715	3,810	0	3,810	0.17
	07/2026		7,270	SGD	9,415	9	0	9	0.00
	08/2026	AUD	25,822	$	17,806	0	(73)	(73)	0.00
	08/2026	€	656,715		748,026	0	(3,802)	(3,802)	(0.17)
	08/2026	SGD	9,393		7,270	0	(9)	(9)	0.00
	08/2026	$	11	SGD	14	0	0	0	0.00
SSB	07/2026	CAD	122,982	$	89,186	2,504	0	2,504	0.11
	07/2026	$	774	CAD	1,097	0	(1)	(1)	0.00
	07/2026		188,201	£	142,376	767	0	767	0.03
	08/2026	CAD	1,095	$	774	1	0	1	0.00
	08/2026	€	7,330		8,368	0	(23)	(23)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	£ 142,376	$ 188,197	$ 0	$ (768)	$ (768)	(0.03)
UAG	07/2026	$ 229	PLN 836	0	(6)	(6)	0.00
	09/2026	COP 53,527,138	$ 13,871	0	(1,386)	(1,386)	(0.06)
	09/2026	THB 1,393	42	0	0	0	0.00
	09/2026	$ 180	MXN 3,160	0	0	0	0.00
WST	07/2026	2,756	CHF 2,225	3	0	3	0.00
	08/2026	CHF 2,217	$ 2,756	0	(3)	(3)	0.00
				$ 30,134	$ (7,363)	$ 22,771	1.00

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 357	$ 442	$ 0	$ 0	$ 0	0.00
BPS	07/2026	$ 185	CHF 145	0	(5)	(5)	0.00
CBK	07/2026	CHF 5	$ 7	0	0	0	0.00
JPM	07/2026	$ 71,947	CHF 56,237	0	(2,231)	(2,231)	(0.10)
MBC	07/2026	CHF 726	$ 911	13	(1)	12	0.00
	07/2026	$ 80,459	CHF 63,011	0	(2,344)	(2,344)	(0.10)
MYI	08/2026	CHF 34	$ 42	0	0	0	0.00
SOG	07/2026	61,599	76,140	0	(223)	(223)	(0.01)
	08/2026	$ 76,140	CHF 61,378	224	0	224	0.01
SSB	07/2026	CHF 125	$ 154	0	(1)	(1)	0.00
	07/2026	$ 78,157	CHF 61,438	0	(1,993)	(1,993)	(0.09)
UAG	07/2026	CHF 56	$ 71	1	0	1	0.00
WST	07/2026	61,364	76,003	0	(69)	(69)	0.00
	08/2026	$ 76,003	CHF 61,144	71	0	71	0.00
				$ 309	$ (6,867)	$ (6,558)	(0.29)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 242	€ 208	$ 0	$ (4)	$ (4)	0.00
BPS	07/2026	€ 1,421	$ 1,614	0	(10)	(10)	0.00
	07/2026	$ 397,172	€ 340,915	0	(7,403)	(7,403)	(0.32)
CBK	07/2026	11,047	9,472	0	(218)	(218)	(0.01)
FAR	07/2026	€ 318,563	$ 363,321	0	(893)	(893)	(0.04)
	08/2026	$ 363,811	€ 318,563	891	0	891	0.04
MBC	07/2026	€ 347,249	$ 394,532	87	(2,565)	(2,478)	(0.11)
	07/2026	$ 541	€ 466	0	(8)	(8)	0.00
	08/2026	€ 440	$ 502	0	(1)	(1)	0.00
	08/2026	$ 388,907	€ 341,946	2,564	0	2,564	0.11
SCX	07/2026	369,746	317,808	0	(6,397)	(6,397)	(0.28)
SOG	07/2026	€ 341,965	$ 388,986	0	(1,983)	(1,983)	(0.09)
	07/2026	$ 396,756	€ 340,113	0	(7,904)	(7,904)	(0.35)
	08/2026	389,492	341,946	1,979	0	1,979	0.09
SSB	07/2026	245	215	1	0	1	0.00
	08/2026	€ 215	$ 246	0	(1)	(1)	0.00
				$ 5,522	$ (27,387)	$ (21,865)	(0.96)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 49,121	£ 36,589	$ 0	$ (559)	$ (559)	(0.02)
BOA	07/2026	43	32	0	0	0	0.00
BPS	07/2026	£ 32,046	$ 42,263	0	(271)	(271)	(0.01)
	07/2026	$ 59,504	£ 44,404	1	(570)	(569)	(0.03)
	08/2026	42,262	32,046	271	0	271	0.01
BRC	07/2026	£ 849	$ 1,122	0	(5)	(5)	0.00
CBK	07/2026	352	473	6	0	6	0.00
	07/2026	$ 977	£ 739	4	0	4	0.00
FAR	07/2026	£ 4,162	$ 5,596	73	0	73	0.00
	08/2026	$ 9	£ 7	0	0	0	0.00
JPM	07/2026	55,427	41,306	0	(603)	(603)	(0.03)
MBC	07/2026	£ 139	$ 186	2	0	2	0.00
	07/2026	$ 107	£ 80	0	(1)	(1)	0.00
NSL	07/2026	£ 6,886	$ 9,062	0	(77)	(77)	0.00
	08/2026	$ 9,061	£ 6,886	77	0	77	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2026	£ 40,324	$ 53,418	$ 35	$ (137)	$ (102)	0.00
	07/2026	$ 65	£ 49	0	(1)	(1)	0.00
	08/2026	49,598	37,474	138	0	138	0.01
SOG	07/2026	£ 37,260	$ 49,220	0	(233)	(233)	(0.01)
	08/2026	$ 49,219	£ 37,260	233	0	233	0.01
SSB	07/2026	£ 431	$ 569	0	(2)	(2)	0.00
	08/2026	$ 569	£ 431	2	0	2	0.00
				$ 842	$ (2,459)	$ (1,617)	(0.07)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 140,617	SEK 1,300,433	$ 0	$ (6,249)	$ (6,249)	(0.27)
BPS	07/2026	SEK 10,299	$ 1,075	11	0	11	0.00
	07/2026	$ 244	SEK 2,317	0	(5)	(5)	0.00
CBK	07/2026	SEK 5,583	$ 604	27	0	27	0.00
	07/2026	$ 23,000	SEK 215,159	0	(768)	(768)	(0.03)
FAR	07/2026	SEK 1,032,342	$ 106,388	0	(279)	(279)	(0.01)
	08/2026	$ 106,388	SEK 1,030,511	280	0	280	0.01
MBC	07/2026	SEK 1,570,617	$ 161,345	11	(951)	(940)	(0.04)
	07/2026	$ 135,189	SEK 1,255,711	1	(5,443)	(5,442)	(0.24)
	08/2026	160,548	1,560,222	950	0	950	0.04
MYI	07/2026	SEK 10,228	$ 1,082	25	0	25	0.00
	07/2026	$ 1,268	SEK 12,244	3	(6)	(3)	0.00
SOG	07/2026	180,000	1,663,495	0	(8,118)	(8,118)	(0.37)
SSB	08/2026	1,304	12,658	6	0	6	0.00
UAG	07/2026	70,285	649,109	0	(3,215)	(3,215)	(0.14)
				$ 1,314	$ (25,034)	$ (23,720)	(1.05)

Total OTC Financial Derivative Instruments	**$ (19,939)**	**(0.88)**
Total Investments	**$ 2,325,532**	**102.13**
Other Current Assets & Liabilities	**$ (48,490)**	**(2.13)**
Net Assets	**$ 2,277,042**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Alphabet, Inc.	4.000%	15/05/2033	05/05/2026	$ 3,372	$ 3,289	0.14
Amazon.com, Inc.	4.000	12/06/2033	08/06/2026	215	213	0.01
				$ 3,587	$ 3,502	0.15

(i) Securities with an aggregate fair value of $77,111 (31 December 2025: $25,109) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(j) Securities with an aggregate fair value of $14,297 (31 December 2025: $Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2026.

Cash of $360 (31 December 2025: $Nil) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2026.

Cash of $853 (31 December 2025: $Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2026.

Cash of $43,930 (31 December 2025: $43,285) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $32,710 (31 December 2025: $4,870) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,277,195	$ 27,025	$ 2,304,220
Investment Funds	36,122	0	0	36,122
Financial Derivative Instruments[3]	(2,130)	(12,680)	0	(14,810)
Totals	**$ 33,992**	**$ 2,264,515**	**$ 27,025**	**$ 2,325,532**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,406,554	$ 18,126	$ 2,424,680
Investment Funds	35,700	0	0	35,700
Financial Derivative Instruments[3]	1,787	32,200	0	33,987
Totals	**$ 37,487**	**$ 2,438,754**	**$ 18,126**	**$ 2,494,367**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.500%	24/06/2026	08/09/2026	$ (593)	$ (593)	(0.03)
	3.520	24/06/2026	08/09/2026	(1,215)	(1,216)	(0.05)
	3.530	24/06/2026	08/09/2026	(675)	(676)	(0.03)
	3.600	24/06/2026	08/09/2026	(1,031)	(1,031)	(0.05)
BRC	1.950	17/06/2026	TBD[1]	€ (6,564)	(7,511)	(0.33)
JML	1.550	17/06/2026	TBD[1]	(1,488)	(1,702)	(0.07)
	3.500	29/04/2026	TBD[1]	£ (982)	(1,311)	(0.06)
JPS	3.710	03/06/2026	01/07/2026	$ (21,311)	(21,373)	(0.94)
	3.720	08/06/2026	06/07/2026	(10,528)	(10,553)	(0.46)
	3.720	11/06/2026	09/07/2026	(3,557)	(3,564)	(0.16)
	3.720	22/06/2026	06/07/2026	(6,925)	(6,931)	(0.30)
	3.740	23/06/2026	07/07/2026	(8,398)	(8,405)	(0.37)
	3.760	30/06/2026	07/07/2026	(1,710)	(1,710)	(0.08)
MYI	3.250	26/05/2026	08/07/2026	£ (216)	(288)	(0.01)
	3.490	10/04/2026	TBD[1]	$ (318)	(321)	(0.01)
STR	3.740	30/06/2026	01/07/2026	(10,177)	(10,178)	(0.45)
Total Reverse Repurchase Agreements					**$ (77,363)**	**(3.40)**

(1) Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions[1]	% of Net Assets
BPS	3.720%	04/06/2026	02/07/2026	$ (13,397)	$ (13,435)	(0.59)
	3.760	24/06/2026	01/07/2026	(806)	(806)	(0.04)
Total Sale-Buyback Financing Transactions					**$ (14,241)**	**(0.63)**

(1) Payable for sale-buyback transactions includes $1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 99	$ 30	$ 129	$ 1,861	$ (2,040)	$ (179)
BOA	(5,249)	5,820	571	1,236	(1,220)	16
BPS	(5,198)	5,740	542	2,425	(2,430)	(5)
BRC	152	(150)	2	6,755	(7,450)	(695)
CBK	(76)	0	(76)	640	(510)	130
DUB	20	0	20	(7)	0	(7)
FAR	2,471	(2,740)	(269)	(15)	0	(15)
GLM	783	(770)	13	851	(1,010)	(159)
GST	1,011	(960)	51	N/A	N/A	N/A
JPM	4,966	(5,250)	(284)	3,485	(3,510)	(25)
MBC	(7,224)	7,920	696	8,846	(9,510)	(664)
MYC	N/A	N/A	N/A	(4)	0	(4)
MYI	24	20	44	(6)	20	14
NSL	10	0	10	6,118	(6,800)	(682)
RBC	N/A	N/A	N/A	(1)	0	(1)
RYL	N/A	N/A	N/A	7	0	7
SCX	(6,313)	6,750	437	(21)	30	9
SOG	(1,303)	1,660	357	(4,737)	4,800	63
SSB	492	(530)	(38)	1,293	(1,540)	(247)
UAG	(4,606)	4,770	164	61	0	61
WST	2	0	2	(12)	20	8

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	64.93	70.18
Transferable securities dealt in on another regulated market*	23.02	21.69
Other transferable securities	1.35	0.43
Investment funds	1.40	1.36
Financial derivative instruments dealt in on a regulated market	0.15	0.11
Centrally cleared financial derivative instruments	0.30	0.27
OTC financial derivative instruments	1.91	1.90
Other assets	6.94	4.06
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	4.21	2.28
Austria	0.19	0.05
Belgium	0.66	0.78
Brazil	0.38	0.25
Canada	3.88	3.60
Cayman Islands	0.20	0.02
Chile	0.72	0.41
Colombia	0.96	0.46
Costa Rica	0.28	0.24
Czech Republic	0.33	0.30
Denmark	0.63	0.74
Finland	0.07	0.32
France	4.39	5.01
Germany	3.55	3.83
Guernsey, Channel Islands	0.05	0.27
Hong Kong	0.42	0.38
Hungary	0.33	0.29
India	0.46	0.15
Indonesia	0.20	0.03
Ireland	1.89	1.03
Italy	1.04	1.22
Japan	2.78	2.63
Jersey, Channel Island	N/A	0.18
Latvia	0.26	N/A
Luxembourg	2.30	1.82
Mauritius	0.08	0.08
Mexico	0.66	0.62
Multinational	N/A	0.01
Netherlands	9.12	8.97
New Zealand	0.08	0.08
Norway	0.35	0.44

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Peru	0.20	0.15
Poland	0.21	0.19
Romania	0.49	0.47
Serbia	0.12	0.02
Singapore	0.66	0.70
Slovenia	0.24	0.23
South Africa	0.25	0.12
South Korea	0.46	0.71
Spain	1.97	1.96
Supranational	1.30	1.76
Sweden	0.89	0.77
Switzerland	0.96	0.99
United Arab Emirates	0.62	0.03
United Kingdom	11.36	11.72
United States	41.00	40.13
Investment Funds	1.59	1.42
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.00
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.00
Interest Rate Swaps	0.16	0.21
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.01
Written Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.49	0.27
Forward Foreign Currency Contracts	1.00	(0.79)
Hedged Forward Foreign Currency Contracts	(2.37)	1.65
Other Current Assets & Liabilities	(2.13)	0.79
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Project Cashmere				
4.543% due 30/12/2057 (a)	AUD	25,000	$ 17,263	0.81
SOVEREIGN ISSUES				
Australia Government International Bond				
0.750% due 21/11/2027		14,323	9,844	0.46
1.500% due 21/06/2031		56,900	34,373	1.61
New South Wales Treasury Corp.				
1.750% due 20/03/2034		8,700	4,753	0.22
2.000% due 08/03/2033		14,500	8,370	0.39
4.750% due 20/09/2035		4,000	2,673	0.13
Queensland Treasury Corp.				
2.000% due 22/08/2033		11,400	6,479	0.31
			66,492	3.12
Total Australia			83,755	3.93
CANADA				
SOVEREIGN ISSUES				
Canadian Government Real Return Bond				
4.250% due 01/12/2026 (b)	CAD	2,869	2,055	0.10
CHILE				
SOVEREIGN ISSUES				
Chile Government International Bond				
3.875% due 09/07/2031	€	3,800	4,438	0.21
COLOMBIA				
SOVEREIGN ISSUES				
Colombia Government International Bond				
6.125% due 21/01/2031	$	400	404	0.02
6.500% due 26/11/2038	€	1,800	2,167	0.10
Total Colombia			2,571	0.12
DENMARK				
CORPORATE BONDS & NOTES				
Jyske Realkredit A/S				
0.500% due 01/10/2053	DKK	0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		3	1	0.00
Nordea Kredit Realkreditaktieselskab				
0.500% due 01/10/2043		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
2.500% due 01/10/2047		12	2	0.00
4.000% due 01/10/2056		0	0	0.00
Nykredit Realkredit A/S				
0.500% due 01/10/2053		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.000% due 01/10/2056		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		2	0	0.00
3.000% due 01/10/2053		0	0	0.00
3.500% due 01/04/2053		2,588	385	0.02
4.000% due 01/10/2056		0	0	0.00
5.000% due 01/10/2053		0	0	0.00
Realkredit Danmark A/S				
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.000% due 01/10/2056		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.500% due 01/04/2047		8	1	0.00
3.000% due 01/10/2053		0	0	0.00
4.000% due 01/10/2056		0	0	0.00
Total Denmark			389	0.02
FRANCE				
ASSET-BACKED SECURITIES				
Auto ABS French Loans				
2.829% due 24/07/2036	€	1,777	$ 2,033	0.10
Bavarian Sky S.A.				
2.846% due 20/08/2032		4,359	4,991	0.23
Cars Alliance Auto Loans France				
2.885% due 23/10/2034		1,897	2,171	0.10
FCT Noria				
2.812% due 25/07/2043		4,700	5,373	0.25
Red & Black Auto Lease France				
2.513% due 27/06/2039		2,343	2,680	0.13
			17,248	0.81
SOVEREIGN ISSUES				
France Government International Bond				
0.100% due 01/03/2028 (b)		15,057	16,729	0.79
0.100% due 01/03/2029 (b)		29,276	32,692	1.53
0.100% due 25/07/2031 (b)		11,940	13,027	0.61
0.100% due 01/03/2032 (b)		5,765	6,035	0.28
0.100% due 25/07/2036 (b)		259	255	0.01
0.100% due 25/07/2038 (b)		247	232	0.01
1.850% due 25/07/2027 (b)		36,458	42,147	1.98
3.400% due 25/07/2029 (b)		12,268	14,829	0.70
			125,946	5.91
Total France			143,194	6.72
GERMANY				
ASSET-BACKED SECURITIES				
Cars Alliance Auto Loans Germany				
2.729% due 18/01/2036		1,273	1,457	0.07
RevoCar S.A., Compartment				
2.819% due 25/03/2038		4,322	4,946	0.23
2.839% due 25/07/2037		1,790	2,049	0.09
			8,452	0.39
SOVEREIGN ISSUES				
Republic of Germany				
0.500% due 15/04/2030 (b)		38,985	44,038	2.07
Total Germany			52,490	2.46
IRELAND				
ASSET-BACKED SECURITIES				
AlbaCore Euro CLO DAC				
3.194% due 15/07/2035		784	899	0.04
Anchorage Capital Europe CLO DAC				
3.424% due 15/10/2038		3,000	3,437	0.16
Aqueduct European CLO DAC				
3.511% due 15/07/2039 (a)		3,900	4,459	0.21
Arbour CLO DAC				
3.453% due 15/08/2038		2,700	3,087	0.14
Arcano Euro CLO DAC				
3.415% due 25/07/2039		1,300	1,488	0.07
Ares European CLO DAC				
2.984% due 15/10/2031		342	392	0.02
3.088% due 20/04/2032		1,162	1,330	0.06
Bain Capital Euro CLO DAC				
3.449% due 15/01/2037		4,500	5,153	0.24
Citizen Irish Auto Receivables Trust DAC				
2.814% due 15/12/2032		88	101	0.00
CVC Cordatus Loan Fund DAC				
3.130% due 29/07/2034		2,200	2,515	0.12
CVC Cordatus Opportunity Loan Fund DAC				
3.123% due 15/08/2033		4,006	4,579	0.22
Harvest CLO DAC				
3.054% due 15/01/2032		914	1,045	0.05
Invesco Euro CLO DAC				
3.260% due 30/10/2038		900	1,030	0.05
Jubilee CLO DAC				
3.164% due 15/10/2035		1,650	1,888	0.09
LT Rahoitus DAC				
2.749% due 18/07/2036		1,924	2,199	0.10
Madison Park Euro Funding DAC				
2.905% due 25/10/2030		2,992	3,422	0.16
OCP Euro CLO DAC				
3.468% due 20/10/2039	€	5,100	$ 5,835	0.27
3.478% due 20/07/2036		1,500	1,716	0.08
Palmer Square European Loan Funding DAC				
3.054% due 15/10/2034		2,756	3,150	0.15
3.253% due 15/08/2033		2,231	2,554	0.12
3.273% due 15/05/2034		1,597	1,828	0.09
3.433% due 15/02/2035		5,867	6,712	0.32
Providus CLO DAC				
3.415% due 20/11/2038		3,500	4,004	0.19
Sculptor European CLO DAC				
3.254% due 15/10/2034		2,892	3,312	0.16
St. Paul's CLO DAC				
2.995% due 25/04/2030		3,363	3,847	0.18
Tikehau CLO DAC				
3.404% due 15/10/2038		1,200	1,374	0.06
Trinitas Euro CLO DAC				
3.414% due 15/07/2039		2,600	2,978	0.14
			74,334	3.49
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Dilosk RMBS DAC				
3.204% due 20/10/2062		1,710	1,959	0.09
Total Ireland			76,293	3.58
ITALY				
ASSET-BACKED SECURITIES				
Auto ABS Italian Stella Loans SRL				
2.939% due 28/12/2040		6,318	7,243	0.34
Fulvia SPV SRL				
3.030% due 23/12/2041		408	468	0.02
Golden Bar Securitisation SRL				
3.116% due 20/12/2045		5,200	5,963	0.28
3.136% due 20/12/2044		5,876	6,735	0.32
Marzio Finance SRL				
3.299% due 28/02/2048		257	294	0.01
Red & Black Auto Italy SRL				
3.019% due 28/07/2036		1,535	1,762	0.08
3.209% due 28/07/2034		829	952	0.05
			23,417	1.10
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
1.100% due 15/08/2031 (b)		18,544	21,185	1.00
1.250% due 15/09/2032 (b)		13,154	15,128	0.71
1.300% due 15/05/2028 (b)		19,857	22,764	1.07
1.500% due 15/05/2029 (b)		20,646	23,863	1.12
1.800% due 15/05/2036 (b)		12,464	14,307	0.67
2.250% due 15/02/2046 (b)		7,683	8,813	0.41
2.400% due 15/05/2039 (b)		10,540	12,632	0.59
2.550% due 15/05/2056 (b)		5,753	6,806	0.32
3.100% due 15/09/2026 (b)		19,411	22,242	1.05
			147,740	6.94
Total Italy			171,157	8.04
JAPAN				
SOVEREIGN ISSUES				
Japan Government International Bond				
0.005% due 10/03/2034 (b)	¥	1,457,390	8,599	0.40
0.005% due 10/03/2035 (b)		1,537,875	8,942	0.42
0.100% due 10/03/2028 (b)		2,851,895	17,618	0.83
0.100% due 10/03/2029 (b)		4,638,243	28,524	1.34
1.100% due 01/01/2028		1,010,000	6,197	0.29
1.300% due 20/09/2030		2,850,000	17,178	0.81
1.800% due 20/03/2054		93,000	368	0.02
2.200% due 20/06/2054		108,000	471	0.02
2.300% due 20/12/2054		108,000	481	0.02
2.400% due 20/03/2055		217,100	990	0.05
3.200% due 20/09/2055		395,650	2,137	0.10
3.400% due 20/12/2055		700,000	3,931	0.18
Total Japan			95,436	4.48
LUXEMBOURG				
ASSET-BACKED SECURITIES				
Bavarian Sky S.A.				
2.755% due 21/02/2033	€	2,936	3,361	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
E-Carat DE			
2.919% due 25/05/2034	€ 7,200	$ 8,249	0.39
FACT S.A.			
2.935% due 22/09/2031	1,613	1,848	0.09
First Mobility SARL			
2.809% due 14/10/2032	1,953	2,237	0.10
Pony S.A., Compartment German Auto Loans			
2.769% due 14/11/2032	1,916	2,194	0.10
SC Germany S.A., Compartment Consumer			
2.849% due 15/09/2037	1,246	1,428	0.07
Total Luxembourg		19,317	0.91
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
5.625% due 22/09/2035	$ 3,100	3,018	0.14
NETHERLANDS			
ASSET-BACKED SECURITIES			
Bumper NL BV			
2.925% due 21/03/2036	€ 2,156	2,469	0.12
Hill FL BV			
2.939% due 18/02/2032	946	1,082	0.05
		3,551	0.17
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Domi BV			
2.892% due 15/02/2057	7,714	8,816	0.41
Dutch Property Finance BV			
3.063% due 28/04/2064	1,109	1,272	0.06
Jubilee Place BV			
2.900% due 17/10/2061	7,914	9,041	0.43
3.127% due 18/09/2062	3,019	3,455	0.16
		22,584	1.06
Total Netherlands		26,135	1.23
NEW ZEALAND			
SOVEREIGN ISSUES			
New Zealand Government International Bond			
3.000% due 20/09/2030	NZD 1,388	837	0.04
3.250% due 20/09/2050	3,800	2,282	0.11
Total New Zealand		3,119	0.15
POLAND			
SOVEREIGN ISSUES			
Poland Government International Bond			
2.375% due 18/01/2036	€ 2,400	2,505	0.12
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
4.625% due 23/06/2029	$ 1,900	1,888	0.09
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
5.125% due 24/09/2031	€ 1,900	2,222	0.10
5.625% due 30/05/2037 (d)	1,100	1,241	0.06
5.875% due 11/07/2032 (d)	9,600	11,511	0.54
Total Romania		14,974	0.70
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
5.375% due 13/01/2031	$ 1,400	1,430	0.07
SPAIN			
ASSET-BACKED SECURITIES			
Auto ABS Spanish Loans			
2.521% due 28/02/2032	€ 756	865	0.04
Autonoria Spain			
2.882% due 30/04/2043	6,800	7,787	0.37
2.942% due 30/09/2041	1,220	1,397	0.06
BBVA Consumer Auto			
2.879% due 19/05/2042	€ 4,089	$ 4,680	0.22
BBVA Consumer FTA			
2.931% due 21/08/2038	5,470	6,265	0.29
FTA Santander Consumo			
2.974% due 21/01/2040	7,200	8,256	0.39
		29,250	1.37
SOVEREIGN ISSUES			
Spain Government International Bond			
0.650% due 30/11/2027 (b)	12,599	14,379	0.68
0.700% due 30/11/2033 (b)	4,785	5,305	0.25
1.000% due 30/11/2030 (b)	3,682	4,228	0.20
3.400% due 31/10/2036	8,600	9,877	0.46
3.450% due 31/10/2034	39,600	46,217	2.17
4.200% due 31/01/2037	16,700	20,490	0.96
		100,496	4.72
Total Spain		129,746	6.09
SUPRANATIONAL			
SOVEREIGN ISSUES			
European Union			
3.125% due 05/12/2028	17,000	19,655	0.92
3.250% due 04/07/2034	5,700	6,598	0.31
3.250% due 12/12/2036	9,900	11,264	0.53
3.375% due 12/12/2035	10,500	12,178	0.57
4.000% due 12/10/2055	12,600	14,358	0.68
Total Supranational		64,053	3.01
SWEDEN			
SOVEREIGN ISSUES			
Sweden Government International Bond			
0.125% due 01/12/2027	SEK 5,495	561	0.03
0.125% due 01/06/2039	34,801	3,238	0.15
Total Sweden		3,799	0.18
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
First Abu Dhabi Bank PJSC			
4.789% due 03/06/2031	$ 2,300	2,303	0.11
UNITED KINGDOM			
CORPORATE BONDS & NOTES			
Network Rail Infrastructure Finance PLC			
1.750% due 22/11/2027	£ 17,361	23,355	1.10
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Alba PLC			
4.036% due 17/03/2039	486	643	0.03
Aldbrook Mortgage Transaction PLC			
4.587% due 18/02/2068	9,000	11,939	0.56
4.596% due 18/12/2066	6,018	7,992	0.38
Avon Finance PLC			
4.646% due 28/12/2049	1,686	2,238	0.10
Bletchley Park Funding PLC			
4.604% due 27/07/2070	4,485	5,963	0.28
Braccan Mortgage Funding PLC			
4.588% due 17/05/2067	5,845	7,762	0.36
Canada Square Funding PLC			
4.597% due 17/01/2059	2,723	3,616	0.17
5.409% due 17/06/2058	99	132	0.01
Elstree PLC			
4.454% due 21/01/2065	2,933	3,890	0.18
Harbour PLC			
4.797% due 28/10/2054	2,856	3,803	0.18
Hops Hill PLC			
4.464% due 21/06/2056	3,367	4,457	0.21
Lanebrook Mortgage Transaction PLC			
4.397% due 20/07/2058	537	713	0.03
Polaris PLC			
0.000% due 27/03/2069	6,800	9,038	0.42
4.505% due 25/08/2068	5,683	7,536	0.35
RMAC PLC			
4.947% due 15/02/2047	1,567	2,080	0.10
RMAC Securities PLC			
4.016% due 12/06/2044	£ 897	$ 1,181	0.06
Rochester Financing PLC			
5.046% due 18/12/2044	1,291	1,715	0.08
Stratton BTL Mortgage Funding PLC			
4.477% due 20/01/2054	1,060	1,408	0.07
Stratton Mortgage Funding PLC			
4.896% due 20/06/2060	1,597	2,123	0.10
Twin Bridges PLC			
4.407% due 12/09/2055	1,221	1,621	0.08
		79,850	3.75
SOVEREIGN ISSUES			
United Kingdom Gilt			
0.125% due 10/08/2028 (b)	12,612	16,646	0.78
0.125% due 22/03/2029 (b)	19,893	25,974	1.22
0.125% due 10/08/2031 (b)	15,522	19,764	0.93
1.125% due 22/11/2037 (b)	6,555	8,044	0.38
1.250% due 22/11/2027 (b)	51,977	69,749	3.28
1.250% due 22/11/2032 (b)	8,205	10,921	0.51
2.000% due 26/01/2035	1,869	2,573	0.12
4.000% due 22/10/2031	19,100	24,946	1.17
4.125% due 22/07/2029	9,200	12,183	0.57
4.125% due 07/03/2031	13,000	17,126	0.80
4.375% due 07/03/2030	33,300	44,400	2.09
4.375% due 31/07/2054	2,100	2,343	0.11
		254,669	11.96
Total United Kingdom		357,874	16.81
UNITED STATES			
ASSET-BACKED SECURITIES			
Structured Asset Investment Loan Trust			
4.713% due 25/10/2033	$ 471	474	0.02
CORPORATE BONDS & NOTES			
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	4,000	3,989	0.19
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Structured Asset Mortgage Investments Trust			
4.234% due 19/04/2035	155	152	0.01
WaMu Mortgage Pass-Through Certificates Trust			
4.343% due 25/07/2045	288	278	0.01
4.403% due 25/07/2045	56	54	0.00
		484	0.02
U.S. GOVERNMENT AGENCIES			
Ginnie Mae			
3.500% due 20/06/2052	28,314	25,808	1.21
4.409% due 20/08/2072 - 20/04/2073	5,893	5,943	0.28
4.461% due 20/08/2066	13	13	0.00
4.509% due 20/10/2072	4,808	4,869	0.23
4.609% due 20/03/2073	5,635	5,721	0.27
4.709% due 20/05/2073	2,969	3,038	0.14
4.927% due 20/08/2068	892	896	0.04
Uniform Mortgage-Backed Security			
4.500% due 01/08/2052 - 01/09/2052	815	788	0.04
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056 - 01/08/2056	42,250	39,467	1.85
4.500% due 01/07/2056 - 01/08/2056	88,400	84,623	3.98
5.000% due 01/07/2056	65,500	64,369	3.02
5.500% due 01/07/2056 - 01/08/2056	56,900	57,075	2.68
		292,610	13.74
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (b)			
0.125% due 15/10/2026	27,657	27,509	1.29
0.125% due 15/04/2027	50,113	49,139	2.31
0.125% due 15/01/2030	58,101	54,576	2.56
0.125% due 15/07/2030	13,764	12,864	0.60
0.125% due 15/01/2031	31,078	28,712	1.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.125% due 15/07/2031	$ 5,316	$ 4,882	0.23
0.125% due 15/01/2032	26,302	23,819	1.12
0.250% due 15/07/2029	55,966	53,394	2.51
0.250% due 15/02/2050	518	292	0.01
0.375% due 15/01/2027 (d)	66,156	65,291	3.06
0.375% due 15/07/2027 (d)	108,063	106,266	4.99
0.500% due 15/01/2028 (d)	75,989	74,067	3.48
0.625% due 15/07/2032	7,906	7,325	0.34
0.750% due 15/07/2028 (d)	75,865	74,197	3.48
0.750% due 15/02/2042	589	450	0.02
0.750% due 15/02/2045	707	502	0.02
0.875% due 15/01/2029	65,794	64,022	3.01
0.875% due 15/02/2047	828	582	0.03
1.125% due 15/10/2030 (d)	175,588	170,546	8.00
1.125% due 15/01/2033	$ 8,047	$ 7,614	0.36
1.250% due 15/04/2028 (d)	94,234	92,735	4.35
1.250% due 15/04/2031	29,619	28,705	1.35
1.375% due 15/02/2044	1,286	1,050	0.05
1.625% due 15/10/2027	47,203	46,984	2.21
1.625% due 15/10/2029 (d)	100,940	100,265	4.71
1.625% due 15/04/2030 (d)	140,876	139,204	6.54
1.750% due 15/01/2028 (d)	80,094	79,564	3.74
1.750% due 15/01/2034	15,705	15,349	0.72
1.875% due 15/07/2035 (d)	29,550	28,904	1.36
2.125% due 15/04/2029 (d)	72,977	73,203	3.44
2.125% due 15/01/2035	16,035	16,002	0.75
2.125% due 15/02/2040	154	149	0.01
2.125% due 15/02/2054	11,716	10,242	0.48
2.375% due 15/10/2028	$ 50,543	$ 51,099	2.40
2.375% due 15/02/2055	7,491	6,899	0.32
		1,516,403	71.20
Total United States		1,813,960	85.17
Total Transferable Securities		**$ 3,075,899**	**144.44**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (c)	38,649	385	0.02
Total Investment Funds		**$ 385**	**0.02**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2026	289	$ 108	0.01
Australia Government 10-Year Bond September Futures	Short	09/2026	251	(269)	(0.01)
Euro-Bobl September Futures	Long	09/2026	530	342	0.02
Euro-BTP Italy Government Bond September Futures	Long	09/2026	455	545	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2026	84	(123)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	290	(773)	(0.04)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	849	(447)	(0.02)
Euro-Schatz September Futures	Long	09/2026	965	80	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	32	(68)	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	74	(2)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	756	138	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	54	43	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	812	(1,123)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	338	(857)	(0.04)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	141	60	0.00
United Kingdom Long Gilt September Futures	Short	09/2026	106	(139)	(0.01)
				$ (2,485)	(0.12)

WRITTEN OPTIONS

FUTURE STYLED COMMODITY OPTIONS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor September 2026 Futures	€ 97.625	14/09/2026	1,190	$ (321)	$ (60)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ (2,545)**	**(0.12)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[1]	1-Day GBP-SONIO Compounded-OIS	4.000%	16/09/2036	£ 4,700	$ 29	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 1,952,000	(3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	3,278,200	712	0.03
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	$ 8,700	2,662	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	129,440	2,259	0.11
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	32,160	(123)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	54,000	818	0.04
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	9,100	(294)	(0.01)
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	€ 41,690	98	0.00
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2046	8,500	(266)	(0.01)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	48,600	223	0.01
Pay	CPTFEMU	1.375	15/02/2040	1,600	(118)	(0.01)
Receive	CPTFEMU	1.529	15/05/2027	16,100	297	0.01
Receive	CPTFEMU	1.843	15/02/2031	10,100	190	0.01
Pay	CPTFEMU	1.946	15/03/2048	800	(83)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPTFEMU	2.000%	15/02/2027	€ 15,900	$ 177	0.01
Receive	CPTFEMU	2.034	15/09/2034	1,100	20	0.00
Pay	CPTFEMU	2.280	15/04/2046	7,500	73	0.00
Receive	CPTFEMU	2.359	15/08/2030	9,500	219	0.01
Pay	CPTFEMU	2.400	15/02/2044	3,900	158	0.01
Pay	CPTFEMU	2.590	15/12/2052	1,700	147	0.01
Pay	CPTFEMU	2.700	15/04/2053	5,500	752	0.03
Pay	CPTFEMU	2.763	15/09/2053	2,400	363	0.02
Receive	CPTFEMU	2.870	15/03/2028	82,300	(70)	0.00
Receive	CPTFEMU	3.000	15/05/2027	5,400	132	0.01
Receive	CPTFEMU	3.130	15/05/2027	100	3	0.00
Pay	CPURNSA	1.954	03/06/2029	$ 4,700	(291)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	4,300	(266)	(0.01)
Receive	CPURNSA	2.311	24/02/2031	6,600	380	0.02
Pay	CPURNSA	2.335	05/02/2028	6,110	(403)	(0.02)
Pay	CPURNSA	2.353	09/05/2028	960	(62)	0.00
Pay	CPURNSA	2.364	10/05/2028	60	(4)	0.00
Pay	CPURNSA	2.379	09/07/2028	1,900	(122)	(0.01)
Receive	CPURNSA	3.434	27/08/2026	1,100	(5)	0.00
Receive	CPURNSA	3.435	01/08/2026	11,000	(87)	(0.01)
Pay	UKRPI	3.346	15/05/2030	£ 550	(43)	0.00
Receive	UKRPI	3.365	15/09/2027	15,900	(340)	(0.02)
Receive	UKRPI	3.391	15/08/2027	19,700	(19)	0.00
Pay	UKRPI	3.466	15/09/2034	2,000	38	0.00
Pay	UKRPI	3.500	15/08/2034	4,800	96	0.00
Pay	UKRPI	4.040	15/04/2029	4,400	124	0.01
Receive	UKRPI	4.530	15/04/2028	1,600	(34)	0.00
Receive	UKRPI	4.615	15/02/2027	3,700	38	0.00
					$ 7,375	0.35
Total Centrally Cleared Financial Derivative Instruments					**$ 7,375**	**0.35**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 78.177	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	$ (69)	$ (31)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	4,400	$ (39)	$ (7)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	4,400	(39)	(35)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	173,800	(627)	(758)	(0.04)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	18,600	(169)	(22)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	18,600	(169)	(176)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	26,700	(245)	(52)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	26,700	(245)	(187)	(0.01)
GST	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	82,000	(281)	(358)	(0.02)
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	21,100	(122)	(99)	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	21,100	(122)	(33)	0.00
							$ (2,058)	$ (1,727)	(0.08)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 7	$ 0	$ 0	$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	7	4	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	20	0	0	0	0.00
					$ (3)	$ 7	$ 4	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	19,315	$	13,811	$ 430	$ 0	$ 430	0.02
	07/2026	CNH	17,773		2,632	13	0	13	0.00
	07/2026	NZD	15,327		9,052	333	0	333	0.02
	07/2026	$	1,505	CAD	2,139	3	0	3	0.00
	07/2026		7,470	NZD	13,224	52	0	52	0.00
	08/2026	CAD	2,136	$	1,505	0	(3)	(3)	0.00
	08/2026	NZD	13,224		7,479	0	(52)	(52)	0.00
BOA	07/2026	BRL	261		50	0	0	0	0.00
	07/2026	¥	572,239		3,598	77	0	77	0.00
	07/2026	KRW	85,901		56	1	0	1	0.00
	07/2026	NOK	5,290		535	0	0	0	0.00
	07/2026	SGD	21		17	0	0	0	0.00
	07/2026	$	1,658	CNH	11,211	0	(6)	(6)	0.00
	07/2026		13,727	€	11,793	0	(243)	(243)	(0.01)
	07/2026		2,169	¥	345,100	0	(46)	(46)	0.00
	07/2026		1,828	NOK	16,989	0	(111)	(111)	(0.01)
	07/2026		185	PLN	697	1	0	1	0.00
	08/2026	ILS	2,469	$	830	1	0	1	0.00
	09/2026	MXN	3,950		223	0	(2)	(2)	0.00
	09/2026	$	637	INR	60,567	0	(2)	(2)	0.00
BPS	07/2026	BRL	5,298	$	1,023	3	(3)	0	0.00
	07/2026	CHF	1,429		1,817	45	0	45	0.00
	07/2026	CNH	9,344		1,381	4	0	4	0.00
	07/2026	CNY	1,713		251	0	(1)	(1)	0.00
	07/2026	€	24,253		28,177	455	(7)	448	0.02
	07/2026	£	8,151		10,796	0	(23)	(23)	0.00
	07/2026	IDR	194,589,656		10,858	9	(7)	2	0.00
	07/2026	ILS	3,748		1,272	13	0	13	0.00
	07/2026	INR	355,371		3,700	0	(54)	(54)	0.00
	07/2026	¥	1,934,243		12,165	264	0	264	0.01
	07/2026	KRW	847,543		556	8	0	8	0.00
	07/2026	NOK	1,155		117	1	0	1	0.00
	07/2026	THB	50,982		1,554	21	(3)	18	0.00
	07/2026	$	1,229	AUD	1,783	7	0	7	0.00
	07/2026		241	BRL	1,215	0	(6)	(6)	0.00
	07/2026		10,124	£	7,554	0	(98)	(98)	0.00
	07/2026		10,602	INR	1,005,093	21	(20)	1	0.00
	07/2026		1,236	¥	200,100	0	(5)	(5)	0.00
	07/2026		2,587	KRW	3,968,503	0	(23)	(23)	0.00
	07/2026		466	ZAR	7,652	0	0	0	0.00
	08/2026	ILS	674	$	226	0	0	0	0.00
	08/2026	$	1,521	BRL	7,748	0	(36)	(36)	0.00
	09/2026	IDR	19,953,882	$	1,099	0	(8)	(8)	0.00
	09/2026	THB	45,089		1,390	24	0	24	0.00
	09/2026	$	5,832	IDR	103,493,079	7	(103)	(96)	0.00
	09/2026		667	INR	63,386	0	(2)	(2)	0.00
	09/2026		269	THB	8,832	0	(2)	(2)	0.00
	12/2026		680	IDR	12,389,032	2	0	2	0.00
BRC	07/2026	ILS	4,669	$	1,577	10	0	10	0.00
	07/2026	¥	198,351		1,227	7	0	7	0.00
	07/2026	NZD	22,263		13,166	502	0	502	0.02
	07/2026	$	6,558	TRY	311,431	11	0	11	0.00
	07/2026		2,327	ZAR	37,790	0	(25)	(25)	0.00
	08/2026		1,227	¥	197,831	0	(7)	(7)	0.00
CBK	07/2026	CAD	3,314	$	2,337	1	0	1	0.00
	07/2026	£	187		251	3	0	3	0.00
	07/2026	ILS	16,144		5,553	133	0	133	0.01
	07/2026	INR	190,638		2,020	7	0	7	0.00
	07/2026	NOK	6,030		650	41	0	41	0.00
	07/2026	SEK	52,547		5,687	258	0	258	0.01
	07/2026	$	1,054	BRL	5,325	0	(25)	(25)	0.00
	07/2026		1,261	€	1,082	0	(24)	(24)	0.00
	07/2026		2,070	IDR	37,133,648	3	0	3	0.00
	07/2026		1,967	INR	190,638	47	0	47	0.00
	07/2026		277	KRW	418,183	0	(7)	(7)	0.00
	07/2026		158	PEN	536	0	(1)	(1)	0.00
	07/2026		772	PLN	2,822	0	(22)	(22)	0.00
	07/2026		4,208	SEK	38,890	0	(190)	(190)	(0.01)
	08/2026	ILS	7,051	$	2,450	82	0	82	0.00
	08/2026	$	564	ILS	1,675	0	(1)	(1)	0.00
	09/2026	IDR	73,121,088	$	4,050	0	(3)	(3)	0.00
	09/2026	INR	23,169		241	0	(2)	(2)	0.00
	09/2026	THB	54,440		1,644	0	(5)	(5)	0.00
	09/2026	$	1,455	IDR	25,952,447	0	(17)	(17)	0.00
	09/2026		11	INR	1,059	0	0	0	0.00
	09/2026		477	MXN	8,538	8	0	8	0.00
	12/2026		1,981	IDR	36,012,884	2	0	2	0.00
DUB	07/2026	IDR	4,947,653	$	277	1	0	1	0.00
	07/2026	INR	75,926		804	3	0	3	0.00
	07/2026	$	1,057	BRL	5,392	0	(15)	(15)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	537	INR	51,754	$ 9	$ 0	$ 9	0.00
	07/2026		137	NOK	1,277	0	(8)	(8)	0.00
	07/2026		771	PLN	2,863	0	(10)	(10)	0.00
	07/2026		1,086	ZAR	17,573	0	(15)	(15)	0.00
	09/2026	IDR	48,326,516	$	2,682	3	0	3	0.00
	09/2026	$	893	IDR	16,219,597	6	0	6	0.00
	09/2026		804	INR	76,441	0	(3)	(3)	0.00
FAR	07/2026	CNH	9,296	$	1,374	5	0	5	0.00
	07/2026	£	255,099		342,759	4,178	0	4,178	0.20
	07/2026	INR	135,465		1,436	5	0	5	0.00
	07/2026	¥	237,918		1,497	33	0	33	0.00
	07/2026	SGD	38,252		29,983	410	0	410	0.02
	07/2026	$	3,705	CNH	25,204	8	0	8	0.00
	07/2026		129,816	£	98,130	427	0	427	0.02
	07/2026		1,420	INR	135,465	12	0	12	0.00
	07/2026		88,046	¥	14,245,826	0	(393)	(393)	(0.02)
	07/2026		5,165	PLN	18,927	0	(130)	(130)	(0.01)
	07/2026		1,922	SEK	18,649	5	0	5	0.00
	07/2026		1,517	ZAR	25,034	8	0	8	0.00
	08/2026	CNH	25,148	$	3,705	0	(7)	(7)	0.00
	08/2026		£98,130		129,812	0	(428)	(428)	(0.02)
	08/2026	ILS	3,918		1,368	52	0	52	0.00
	08/2026	¥	14,208,548		88,046	395	0	395	0.02
	08/2026	SEK	18,616		1,922	0	(5)	(5)	0.00
	09/2026	$	25,497	BRL	131,095	0	(545)	(545)	(0.03)
	09/2026		694	INR	66,468	4	0	4	0.00
	09/2026		387	MXN	6,841	2	0	2	0.00
GLM	07/2026	KRW	792,298	$	513	2	0	2	0.00
	07/2026	$	2,676	BRL	14,227	85	(12)	73	0.00
	07/2026		20,763	CAD	29,546	62	0	62	0.00
	07/2026		1,979	IDR	35,485,532	5	0	5	0.00
	07/2026		513	KRW	792,185	0	(1)	(1)	0.00
	08/2026	CAD	29,504	$	20,763	0	(62)	(62)	0.00
	08/2026	$	2,474	BRL	12,642	0	(50)	(50)	0.00
	08/2026		529	INR	50,750	5	0	5	0.00
	09/2026	IDR	35,693,339	$	1,979	1	0	1	0.00
	09/2026	MXN	4,840		277	2	0	2	0.00
	09/2026	THB	137,332		4,256	96	0	96	0.00
	09/2026	$	3,294	BRL	16,955	0	(67)	(67)	0.00
	09/2026		4,166	IDR	74,801,039	8	(28)	(20)	0.00
	09/2026		2,372	INR	228,137	23	0	23	0.00
	09/2026		791	MXN	13,791	0	(7)	(7)	0.00
JPM	07/2026	AUD	83,601	$	59,599	1,680	0	1,680	0.08
	07/2026	BRL	22,856		4,442	26	0	26	0.00
	07/2026	ILS	11,897		3,984	0	(9)	(9)	0.00
	07/2026	INR	2,239		24	0	0	0	0.00
	07/2026	KRW	244,826		158	0	0	0	0.00
	07/2026	NOK	6,616		668	0	0	0	0.00
	07/2026	NZD	335		198	7	0	7	0.00
	07/2026	$	9,162	£	6,828	0	(100)	(100)	(0.01)
	07/2026		303	IDR	5,442,478	1	0	1	0.00
	07/2026		24	INR	2,239	0	0	0	0.00
	07/2026		237	KRW	364,326	0	(2)	(2)	0.00
	07/2026		7,758	PLN	28,282	1	(235)	(234)	(0.01)
	07/2026		1,106	THB	36,974	7	0	7	0.00
	08/2026	ILS	12,510	$	4,310	107	0	107	0.01
	08/2026	$	668	NOK	6,619	0	0	0	0.00
	09/2026	IDR	5,656,819	$	313	0	(1)	(1)	0.00
	09/2026	MXN	9,902		561	0	(2)	(2)	0.00
	09/2026	THB	108,125		3,312	48	(11)	37	0.00
	09/2026	TWD	1,341		42	0	0	0	0.00
	09/2026	$	3,376	INR	322,080	3	0	3	0.00
	09/2026		2,270	MXN	39,634	0	(16)	(16)	0.00
	10/2026		4,442	BRL	23,359	0	(26)	(26)	0.00
	12/2026		26,018	MXN	456,467	0	(245)	(245)	(0.01)
MBC	07/2026	AUD	348	$	249	8	0	8	0.00
	07/2026	CHF	14,010		17,786	433	(14)	419	0.02
	07/2026	€	12,753		14,699	119	0	119	0.01
	07/2026	£	4,579		6,053	0	(25)	(25)	0.00
	07/2026	IDR	487,751		27	0	0	0	0.00
	07/2026	INR	76,226		807	3	0	3	0.00
	07/2026	¥	4,194,047		26,384	578	0	578	0.03
	07/2026	KRW	1,478,572		975	20	0	20	0.00
	07/2026	NOK	2,181		220	0	0	0	0.00
	07/2026	SEK	116		12	1	0	1	0.00
	07/2026	SGD	2,761		2,155	20	0	20	0.00
	07/2026	$	70,065	AUD	101,480	279	(39)	240	0.01
	07/2026		17,281	€	15,159	82	(29)	53	0.00
	07/2026		1,244	INR	119,960	21	0	21	0.00
	07/2026		327	NOK	3,034	0	(21)	(21)	0.00
	07/2026		1,013	NZD	1,796	8	0	8	0.00
	07/2026		1,170	SEK	11,389	7	0	7	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	AUD 98,250	$ 67,750	$ 0	$ (278)	$ (278)	(0.01)
	08/2026	€ 10,966	12,472	0	(82)	(82)	0.00
	08/2026	SEK 11,368	1,170	0	(7)	(7)	0.00
	08/2026	$ 80	NOK 796	0	0	0	0.00
	09/2026	THB 32,430	$ 971	0	(11)	(11)	0.00
	09/2026	$ 3,385	INR 323,851	16	(4)	12	0.00
	09/2026	2,647	MXN 46,665	6	0	6	0.00
MYI	07/2026	€ 31	$ 36	0	0	0	0.00
	07/2026	£ 54	71	0	0	0	0.00
	07/2026	SEK 17,560	1,879	64	0	64	0.00
	07/2026	$ 1,957	€ 1,707	0	(4)	(4)	0.00
	07/2026	3,667	£ 2,757	5	(12)	(7)	0.00
NSL	07/2026	1,842	IDR 32,846,128	0	(5)	(5)	0.00
	07/2026	1,259	INR 121,075	19	0	19	0.00
	09/2026	IDR 33,030,336	$ 1,842	11	0	11	0.00
	09/2026	$ 890	IDR 15,844,543	0	(12)	(12)	0.00
RYL	07/2026	1,353	£ 1,024	6	0	6	0.00
SCX	07/2026	CNY 4,011	$ 588	0	(2)	(2)	0.00
	07/2026	€ 2,830	3,292	57	0	57	0.00
	07/2026	£ 6,626	8,915	121	0	121	0.01
	07/2026	$ 703	IDR 12,623,518	1	0	1	0.00
	07/2026	1,656	INR 158,760	19	0	19	0.00
	08/2026	1,316	126,056	10	0	10	0.00
	09/2026	IDR 37,894,066	$ 2,099	0	(1)	(1)	0.00
	09/2026	THB 48,915	1,515	33	0	33	0.00
	09/2026	$ 2,270	IDR 40,752,257	3	(14)	(11)	0.00
SOG	07/2026	€ 605,053	$ 705,818	14,061	0	14,061	0.66
	07/2026	¥ 7,654,240	48,180	1,084	0	1,084	0.05
	07/2026	SGD 60	47	0	0	0	0.00
	07/2026	$ 702,439	€ 617,529	3,582	0	3,582	0.17
	07/2026	31,733	SGD 41,095	38	0	38	0.00
	08/2026	€ 617,529	$ 703,392	0	(3,575)	(3,575)	(0.17)
	08/2026	SGD 41,003	31,733	0	(40)	(40)	0.00
	08/2026	$ 47	SGD 60	0	0	0	0.00
SSB	07/2026	CAD 30,372	$ 22,025	618	0	618	0.03
	07/2026	CHF 492	625	16	0	16	0.00
	07/2026	$ 191	CAD 270	0	0	0	0.00
	08/2026	CAD 270	$ 191	0	0	0	0.00
UAG	07/2026	£ 203	273	3	0	3	0.00
	07/2026	$ 2,902	€ 2,500	0	(44)	(44)	0.00
	07/2026	785	PLN 2,870	0	(22)	(22)	0.00
	09/2026	MXN 3,997	$ 228	1	0	1	0.00
	09/2026	THB 5,953	181	1	0	1	0.00
WST	07/2026	$ 19,279	CHF 15,566	18	0	18	0.00
	08/2026	CHF 15,510	$ 19,279	0	(18)	(18)	0.00
				$ 32,017	$ (7,887)	$ 24,130	1.13

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 140	CHF 110	$ 0	$ (4)	$ (4)	0.00
JPM	07/2026	29,857	23,337	0	(926)	(926)	(0.04)
MBC	07/2026	CHF 2	$ 2	0	0	0	0.00
	07/2026	$ 32,997	CHF 25,846	1	(956)	(955)	(0.05)
MYI	08/2026	CHF 52	$ 64	0	0	0	0.00
SOG	07/2026	25,242	31,200	0	(92)	(92)	0.00
	08/2026	$ 31,200	CHF 25,151	92	0	92	0.00
SSB	07/2026	CHF 3	$ 4	0	0	0	0.00
	07/2026	$ 32,072	CHF 25,211	0	(818)	(818)	(0.04)
WST	07/2026	CHF 25,159	$ 31,161	0	(28)	(28)	0.00
	08/2026	$ 31,161	CHF 25,069	29	0	29	0.00
				$ 122	$ (2,824)	$ (2,702)	(0.13)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 252	$ 293	$ 5	$ 0	$ 5	0.00
BPS	07/2026	3,922	4,476	0	(8)	(8)	0.00
	07/2026	$ 282,503	€ 242,498	3	(5,258)	(5,255)	(0.25)
CBK	07/2026	3,743	3,210	0	(73)	(73)	0.00
FAR	07/2026	€ 230,415	$ 262,788	0	(646)	(646)	(0.03)
	08/2026	$ 263,142	€ 230,415	644	0	644	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2026	€ 244,156	$ 277,381	$ 27	$ (1,790)	$ (1,763)	(0.08)
	07/2026	$ 5,621	€ 4,846	0	(81)	(81)	0.00
	08/2026	€ 23	$ 27	0	0	0	0.00
	08/2026	$ 271,508	€ 238,723	1,790	0	1,790	0.08
SCX	07/2026	261,207	224,515	0	(4,519)	(4,519)	(0.21)
SOG	07/2026	€ 238,723	$ 271,547	0	(1,385)	(1,385)	(0.07)
	07/2026	$ 282,470	€ 242,143	0	(5,627)	(5,627)	(0.26)
	08/2026	271,916	238,723	1,382	0	1,382	0.06
SSB	07/2026	292	256	1	0	1	0.00
	08/2026	€ 256	$ 293	0	(1)	(1)	0.00
				$ 3,852	$ (19,388)	$ (15,536)	(0.73)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 78,902	£ 58,771	$ 0	$ (897)	$ (897)	(0.04)
BOA	07/2026	134	100	0	(1)	(1)	0.00
BPS	07/2026	£ 53,734	$ 70,865	1	(454)	(453)	(0.02)
	07/2026	$ 89,082	£ 66,481	2	(847)	(845)	(0.04)
	08/2026	£ 52	$ 69	0	0	0	0.00
	08/2026	$ 70,770	£ 53,664	453	0	453	0.02
BRC	07/2026	203	153	1	0	1	0.00
CBK	07/2026	£ 111	$ 150	2	0	2	0.00
	07/2026	$ 142	£ 106	0	(1)	(1)	0.00
FAR	07/2026	£ 5	$ 7	0	0	0	0.00
	07/2026	$ 4,439	£ 3,301	0	(58)	(58)	0.00
	08/2026	7	5	0	0	0	0.00
JPM	07/2026	86,378	64,372	0	(940)	(940)	(0.05)
MBC	07/2026	£ 351	$ 472	7	0	7	0.00
	07/2026	$ 27	£ 20	0	0	0	0.00
NSL	07/2026	£ 13,910	$ 18,306	0	(156)	(156)	(0.01)
	08/2026	$ 18,305	£ 13,910	156	0	156	0.01
SCX	07/2026	£ 62,354	$ 82,532	1	(228)	(227)	(0.01)
	07/2026	$ 44	£ 33	0	(1)	(1)	0.00
	08/2026	82,516	62,345	229	0	229	0.01
SOG	07/2026	£ 62,099	$ 82,033	0	(388)	(388)	(0.02)
	08/2026	$ 82,031	£ 62,099	388	0	388	0.02
SSB	07/2026	£ 765	$ 1,011	0	(4)	(4)	0.00
	08/2026	$ 1,011	£ 765	4	0	4	0.00
				$ 1,244	$ (3,975)	$ (2,731)	(0.13)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 174,508	SGD 222,532	$ 0	$ (2,463)	$ (2,463)	(0.11)
BOA	07/2026	SGD 99,937	$ 77,213	0	(51)	(51)	0.00
	07/2026	$ 150,422	SGD 192,095	0	(1,908)	(1,908)	(0.09)
	08/2026	77,213	99,707	51	0	51	0.00
FAR	07/2026	SGD 121,446	$ 93,643	0	(250)	(250)	(0.01)
	07/2026	$ 179,288	SGD 228,731	0	(2,450)	(2,450)	(0.11)
	08/2026	93,643	121,167	250	0	250	0.01
NSL	07/2026	SGD 24,273	$ 18,746	0	(20)	(20)	0.00
	08/2026	$ 18,746	SGD 24,217	19	0	19	0.00
SOG	07/2026	SGD 235,847	$ 182,122	0	(218)	(218)	(0.01)
	07/2026	$ 24,543	SGD 31,298	0	(346)	(346)	(0.02)
	08/2026	182,122	235,317	228	0	228	0.01
				$ 548	$ (7,706)	$ (7,158)	(0.33)

Total OTC Financial Derivative Instruments	**$ (5,751)**	**(0.27)**
Total Investments	**$ 3,075,363**	**144.42**
Other Current Assets & Liabilities	**$ (945,929)**	**(44.42)**
Net Assets	**$ 2,129,434**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Principal amount of security is adjusted for inflation.

(c) Affiliated to the Fund.

(d) Securities with an aggregate fair value of $806,286 (31 December 2025 $899,929) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $1,183 (31 December 2025: $Nil) and cash of $90 (31 December 2025: $390) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $21,366 (31 December 2025: $14,962) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $18,020 (31 December 2025: $9,200) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,054,177	$ 21,722	$ 3,075,899
Investment Funds	385	0	0	385
Financial Derivative Instruments[3]	(804)	(117)	0	(921)
Totals	**$ (419)**	**$ 3,054,060**	**$ 21,722**	**$ 3,075,363**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,635,971	$ 16,671	$ 2,652,642
Investment Funds	1,179	0	0	1,179
Financial Derivative Instruments[3]	1,320	12,361	0	13,681
Totals	**$ 2,499**	**$ 2,648,332**	**$ 16,671**	**$ 2,667,502**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOM	3.750%	23/06/2026	14/07/2026	$ (230,409)	$ (230,600)	(10.83)
BRC	2.000	17/06/2026	TBD[1]	€ (492)	(563)	(0.03)
CIB	3.710	04/06/2026	16/07/2026	$ (128,021)	(128,377)	(6.03)
DEU	3.750	30/06/2026	07/07/2026	(14,170)	(14,171)	(0.66)
JPS	3.720	16/06/2026	07/07/2026	(17,146)	(17,172)	(0.81)
	3.740	24/06/2026	15/07/2026	(3,888)	(3,891)	(0.18)
SOG	2.370	17/06/2026	TBD[1]	€ (3,714)	(4,250)	(0.20)
STR	3.740	30/06/2026	01/07/2026	$ (323,985)	(324,019)	(15.21)
Total Reverse Repurchase Agreements					**$ (723,043)**	**(33.95)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (2,584)	$ 3,030	$ 446	$ 1,648	$ (1,800)	$ (152)
BOA	(2,234)	2,500	266	37	0	37
BPS	(5,629)	6,130	501	154	0	154
BRC	457	(530)	(73)	4,248	(4,630)	(382)
CBK	(542)	690	148	218	(280)	(62)
DUB	(29)	0	(29)	37	0	37
FAR	1,526	(2,120)	(594)	(32)	0	(32)
GLM	(406)	(650)	(1,056)	42	(1,040)	(998)
GST	(358)	350	(8)	N/A	N/A	N/A
JPM	(633)	420	(213)	(722)	700	(22)
MBC	89	50	139	4,028	(4,310)	(282)
MYI	53	0	53	1,098	(1,250)	(152)
NSL	12	0	12	5	0	5
RYL	6	0	6	(5)	0	(5)
SAL	4	0	4	9	0	9
SCX	(4,291)	4,570	279	450	(550)	(100)
SOG	9,052	(9,140)	(88)	(7,278)	7,530	252
SSB	(184)	280	96	149	(60)	89
UAG	(61)	0	(61)	(557)	920	363
WST	1	0	1	(44)	50	6

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	76.94	73.13
Transferable securities dealt in on another regulated market*	14.84	12.02
Other transferable securities	0.27	0.31
Investment funds	0.01	0.04
Financial derivative instruments dealt in on a regulated market	0.04	0.08
Centrally cleared financial derivative instruments	0.30	0.38
OTC financial derivative instruments	1.13	0.74
Other assets	6.47	13.30
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	3.93	3.47
Canada	0.10	0.61
Cayman Islands	N/A	0.11
Chile	0.21	N/A
Colombia	0.12	N/A
Denmark	0.02	1.05
France	6.72	8.48
Germany	2.46	5.37
Hungary	N/A	0.13
Ireland	3.58	4.56
Italy	8.04	9.07
Japan	4.48	4.38
Luxembourg	0.91	3.52
Mexico	0.14	N/A
Netherlands	1.23	0.60
New Zealand	0.15	0.18
Peru	N/A	0.01
Poland	0.12	N/A
Qatar	0.09	N/A
Romania	0.70	0.73
Saudi Arabia	0.07	0.53
Spain	6.09	5.28
Supranational	3.01	4.02
Sweden	0.18	0.36
United Arab Emirates	0.11	0.26
United Kingdom	16.81	18.56
United States	85.17	84.55
Investment Funds	0.02	0.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.07
Written Options		
Future Styled Commodity Options	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.35	0.53
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.08)	(0.07)
Credit Default Swaps on Credit Indices – Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	1.13	(0.93)
Hedged Forward Foreign Currency Contracts	(1.32)	1.21
Other Current Assets & Liabilities	(44.42)	(56.71)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Project Cashmere				
4.543% due 30/12/2057 (a)	AUD	28,400	$ 19,611	0.77
SOVEREIGN ISSUES				
Australia Government International Bond				
0.250% due 21/11/2032		25,731	15,826	0.62
0.750% due 21/11/2027		21,419	14,720	0.58
1.500% due 21/06/2031		69,700	42,106	1.66
2.000% due 21/08/2035		5,387	3,609	0.14
2.500% due 20/09/2030		6,072	4,331	0.17
New South Wales Treasury Corp.				
4.750% due 20/09/2035		7,400	4,945	0.20
Queensland Treasury Corp.				
2.000% due 22/08/2033		5,400	3,069	0.12
3.375% due 18/03/2036	€	600	687	0.03
Treasury Corp. of Victoria				
2.250% due 20/11/2034	AUD	16,200	8,980	0.35
4.250% due 20/12/2032		17,000	11,332	0.45
			109,605	4.32
Total Australia			129,216	5.09
CANADA				
SOVEREIGN ISSUES				
Canadian Government Real Return Bond				
0.500% due 01/12/2050 (b)	CAD	13,054	6,987	0.27
1.250% due 01/12/2047 (b)		4,469	2,894	0.11
1.500% due 01/12/2044 (b)		16,042	11,058	0.44
3.000% due 01/12/2036 (b)		4,567	3,788	0.15
4.000% due 01/12/2031 (b)		6,434	5,278	0.21
Total Canada			30,005	1.18
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
BlueMountain CLO Ltd.				
5.015% due 15/07/2031	$	367	367	0.01
COLOMBIA				
SOVEREIGN ISSUES				
Colombia Government International Bond				
6.125% due 21/01/2031		400	404	0.02
6.500% due 26/11/2038	€	2,200	2,649	0.10
Total Colombia			3,053	0.12
DENMARK				
CORPORATE BONDS & NOTES				
DLR Kredit A/S				
1.000% due 01/10/2050	DKK	0	0	0.00
Jyske Realkredit A/S				
1.000% due 01/01/2027		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		3	1	0.00
Nordea Kredit Realkreditaktieselskab				
0.500% due 01/10/2043		0	0	0.00
0.500% due 01/10/2053		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		13	2	0.00
4.000% due 01/10/2056		0	0	0.00
Nykredit Realkredit A/S				
0.500% due 01/10/2053		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.000% due 01/10/2056		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		3	0	0.00
3.000% due 01/10/2053		11,011	1,605	0.06
3.500% due 01/04/2053		44,862	6,680	0.26
4.000% due 01/10/2056	DKK	0	$ 0	0.00
5.000% due 01/10/2053		0	0	0.00
Realkredit Danmark A/S				
1.000% due 01/01/2027		0	0	0.00
1.000% due 01/10/2050		0	0	0.00
1.000% due 01/10/2053		0	0	0.00
1.000% due 01/10/2056		0	0	0.00
1.500% due 01/10/2050		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.500% due 01/04/2047		8	1	0.00
4.000% due 01/10/2056		0	0	0.00
			8,289	0.32
SOVEREIGN ISSUES				
Denmark Government International Bond				
0.100% due 15/11/2030 (b)		33,756	5,032	0.20
Total Denmark			13,321	0.52
FRANCE				
ASSET-BACKED SECURITIES				
Auto ABS French Loans				
2.829% due 24/07/2036	€	3,308	3,783	0.15
BPCE Consumer Loans FCT				
2.879% due 31/10/2042		4,041	4,628	0.18
FCT Noria				
2.812% due 25/07/2043		6,000	6,860	0.27
			15,271	0.60
SOVEREIGN ISSUES				
France Government International Bond				
0.100% due 01/03/2028 (b)		73,472	81,629	3.21
0.100% due 01/03/2032 (b)		3,882	4,064	0.16
0.550% due 01/03/2039 (b)		11,985	11,450	0.45
0.600% due 25/07/2034 (b)		36,774	39,465	1.55
0.700% due 25/07/2030 (b)		20,765	23,545	0.93
0.950% due 25/07/2043 (b)		19,297	18,864	0.74
1.800% due 25/07/2040 (b)		5,218	5,935	0.24
1.850% due 25/07/2027 (b)		18,018	20,830	0.82
			205,782	8.10
Total France			221,053	8.70
GERMANY				
ASSET-BACKED SECURITIES				
Cars Alliance Auto Loans Germany				
2.729% due 18/01/2036		4,283	4,899	0.20
RevoCar S.A., Compartment				
2.819% due 25/03/2038		6,843	7,831	0.31
SC Germany S.A.				
2.863% due 14/05/2036		5,600	6,410	0.25
			19,140	0.76
SOVEREIGN ISSUES				
Republic of Germany				
0.100% due 15/04/2033 (b)		3,915	4,257	0.17
0.100% due 15/04/2046 (b)		11,903	10,789	0.42
			15,046	0.59
Total Germany			34,186	1.35
IRELAND				
ASSET-BACKED SECURITIES				
Arbour CLO DAC				
3.453% due 15/08/2038		2,700	3,087	0.12
Arcano Euro CLO DAC				
3.415% due 25/07/2039		1,500	1,717	0.07
Ares European CLO DAC				
2.984% due 15/10/2031		179	205	0.01
3.088% due 20/04/2032		349	399	0.02
Bain Capital Euro CLO DAC				
3.449% due 15/01/2037		4,700	5,382	0.21
Barings Euro CLO DAC				
3.426% due 15/08/2039		3,200	3,662	0.14
Black Diamond CLO DAC				
3.263% due 15/05/2032		570	652	0.03
Blackrock European CLO DAC				
3.220% due 17/07/2034		473	541	0.02
BNPP AM Euro CLO DAC				
3.014% due 22/07/2032	€	2,803	$ 3,204	0.13
Carlyle Euro CLO DAC				
3.173% due 15/08/2032		1,020	1,167	0.05
CVC Cordatus Loan Fund DAC				
3.130% due 29/07/2034		4,300	4,916	0.19
3.259% due 20/08/2034		1,792	2,053	0.08
3.285% due 23/01/2039		3,200	3,664	0.15
CVC Cordatus Opportunity Loan Fund DAC				
3.123% due 15/08/2033		1,290	1,475	0.06
Dryden Euro CLO DAC				
2.864% due 15/04/2033		1,297	1,483	0.06
3.143% due 15/05/2034		695	794	0.03
Euro-Galaxy CLO DAC				
2.781% due 24/04/2034		3,157	3,608	0.14
Grosvenor Place CLO DAC				
3.383% due 15/08/2039		3,200	3,662	0.14
Harvest CLO DAC				
3.054% due 15/01/2032		2,113	2,417	0.10
3.523% due 25/07/2037 (a)		5,375	6,145	0.24
Invesco Euro CLO DAC				
3.224% due 15/01/2034		991	1,134	0.05
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		10,256	11,740	0.46
Neuberger Berman Loan Advisers Euro CLO DAC				
3.085% due 25/10/2034		4,200	4,799	0.19
OCP Euro CLO DAC				
3.158% due 20/04/2035		2,000	2,289	0.09
3.478% due 20/07/2036		1,800	2,060	0.08
3.513% due 15/04/2037		6,500	7,431	0.29
Palmer Square European Loan Funding DAC				
3.253% due 15/08/2033		303	346	0.01
3.273% due 15/05/2034		912	1,044	0.04
Penta CLO DAC				
3.015% due 25/07/2036		1,400	1,602	0.06
Providus CLO DAC				
3.374% due 15/07/2038		500	572	0.02
3.415% due 20/11/2038		3,600	4,118	0.16
Sculptor European CLO DAC				
3.254% due 15/10/2034		6,082	6,966	0.27
3.365% due 27/04/2038		5,700	6,527	0.26
Tikehau CLO DAC				
3.404% due 15/10/2038		1,500	1,718	0.07
Toro European CLO DAC				
3.093% due 15/02/2034		7,492	8,573	0.34
3.474% due 15/04/2037		10,000	11,446	0.45
Voya Euro CLO DAC				
3.164% due 15/07/2035		2,300	2,631	0.10
			125,229	4.93
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Dilosk RMBS DAC				
3.204% due 20/10/2062		3,288	3,768	0.15
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067		3,900	4,471	0.17
			8,239	0.32
Total Ireland			133,468	5.25
ITALY				
ASSET-BACKED SECURITIES				
Fulvia SPV SRL				
3.030% due 23/12/2041		817	935	0.04
Golden Bar Securitisation SRL				
3.116% due 20/12/2045		6,300	7,225	0.28
Marzio Finance SRL				
3.299% due 28/02/2048		503	577	0.02
Red & Black Auto Italy SRL				
3.209% due 28/07/2034		1,502	1,725	0.07
			10,462	0.41
SOVEREIGN ISSUES				
Italy Buoni Poliennali Del Tesoro				
0.100% due 15/05/2033 (b)		20,319	21,314	0.84
1.100% due 15/08/2031 (b)		9,787	11,181	0.44
1.250% due 15/09/2032 (b)		9,734	11,195	0.44

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
1.300% due 15/05/2028 (b)(d)	€	59,308	$	67,989	2.68
1.800% due 15/05/2036 (b)		16,725		19,199	0.75
2.250% due 15/02/2046 (b)		9,015		10,340	0.41
2.400% due 15/05/2039 (b)		50,852		60,947	2.40
2.550% due 15/05/2056 (b)		12,135		14,354	0.56
				216,519	8.52
Total Italy				226,981	8.93
JAPAN					
SOVEREIGN ISSUES					
Japan Government International Bond 0.005% due 10/03/2034 (b)	¥	749,817		4,424	0.17
0.005% due 10/03/2035 (b)		1,845,450		10,730	0.42
0.100% due 10/03/2028 (b)		4,189,167		25,879	1.02
0.100% due 10/03/2029 (b)		10,475,972		64,425	2.54
1.300% due 20/09/2030		2,400,000		14,466	0.57
1.800% due 20/03/2054		93,000		368	0.01
2.200% due 20/06/2054		108,000		471	0.02
2.300% due 20/12/2054		108,000		481	0.02
2.400% due 20/03/2055		217,100		990	0.04
3.200% due 20/09/2055		395,650		2,137	0.08
3.400% due 20/12/2055		1,160,000		6,514	0.26
Total Japan				130,885	5.15
LUXEMBOURG					
ASSET-BACKED SECURITIES					
E-Carat DE 2.919% due 25/05/2034	€	8,000		9,166	0.36
SC Germany S.A., Compartment Consumer 2.779% due 14/01/2038		3,264		3,736	0.15
2.849% due 15/09/2037		2,407		2,757	0.11
Total Luxembourg				15,659	0.62
MEXICO					
SOVEREIGN ISSUES					
Mexico Government International Bond 5.625% due 22/09/2035	$	2,900		2,823	0.11
NETHERLANDS					
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Domi BV 2.892% due 15/02/2057	€	7,714		8,816	0.35
Dutch Property Finance BV 2.913% due 28/10/2059		8,445		9,662	0.38
Total Netherlands				18,478	0.73
NEW ZEALAND					
SOVEREIGN ISSUES					
New Zealand Government International Bond 3.000% due 20/09/2030	NZD	58		35	0.00
3.250% due 20/09/2050		8,100		4,864	0.19
Total New Zealand				4,899	0.19

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
POLAND					
SOVEREIGN ISSUES					
Poland Government International Bond 2.375% due 18/01/2036	€	2,300	$	2,400	0.09
PORTUGAL					
ASSET-BACKED SECURITIES					
GAMMA Sociedade de Titularizacao de Creditos S.A. 3.158% due 23/12/2036		6,900		7,900	0.31
QATAR					
CORPORATE BONDS & NOTES					
QatarEnergy 4.625% due 23/06/2029	$	2,200		2,187	0.09
ROMANIA					
SOVEREIGN ISSUES					
Romania Government International Bond 5.125% due 24/09/2031	€	3,100		3,625	0.14
5.875% due 11/07/2032		23,700		28,418	1.12
6.375% due 18/09/2033		11,100		13,533	0.53
Total Romania				45,576	1.79
SAUDI ARABIA					
SOVEREIGN ISSUES					
Saudi Arabia Government International Bond 5.375% due 13/01/2031	$	2,400		2,451	0.10
SPAIN					
ASSET-BACKED SECURITIES					
Auto ABS Spanish Loans 3.059% due 28/09/2038	€	4,424		5,070	0.20
Autonoria Spain 2.942% due 30/09/2041		2,440		2,795	0.11
BBVA Consumer Auto 2.879% due 19/05/2042		4,889		5,595	0.22
FTA Santander Consumer Spain Auto 3.236% due 22/09/2039		2,474		2,836	0.11
				16,296	0.64
SOVEREIGN ISSUES					
Spain Government International Bond 0.700% due 30/11/2033 (b)		23,148		25,664	1.01
1.000% due 30/11/2030 (b)		3,498		4,017	0.16
3.400% due 31/10/2036		1,800		2,067	0.08
3.500% due 31/01/2041		46,200		51,783	2.04
4.200% due 31/01/2037		14,400		17,668	0.69
				101,199	3.98
Total Spain				117,495	4.62
SUPRANATIONAL					
SOVEREIGN ISSUES					
European Union 3.250% due 12/12/2036		17,200		19,569	0.77
3.375% due 12/12/2035		18,300		21,224	0.83
3.750% due 12/10/2045		9,200		10,384	0.41
4.000% due 12/10/2055		14,400		16,410	0.65
Total Supranational				67,587	2.66
SWEDEN					
SOVEREIGN ISSUES					
Sweden Government International Bond 0.125% due 01/12/2027	SEK	17,400		1,775	0.07
0.125% due 01/06/2032		72,942		7,273	0.29
3.500% due 01/12/2028		16,355		1,787	0.07
Total Sweden				10,835	0.43
UNITED KINGDOM					
ASSET-BACKED SECURITIES					
Curzon Mortgages PLC 4.592% due 28/07/2049	£	5,000		6,639	0.26

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES					
Network Rail Infrastructure Finance PLC 1.750% due 22/11/2027	£	5,047	$	6,789	0.27
NON-AGENCY MORTGAGE-BACKED SECURITIES					
Alba PLC 4.036% due 17/03/2039		1,158		1,530	0.06
Aldbrook Mortgage Transaction PLC 4.587% due 18/02/2068		11,100		14,725	0.58
Avon Finance PLC 4.646% due 28/12/2049		3,653		4,850	0.19
Brants Bridge PLC 4.647% due 14/06/2066		1,265		1,681	0.06
Canada Square Funding PLC 4.597% due 17/01/2059		6,289		8,351	0.33
Harbour PLC 4.797% due 28/10/2054		4,709		6,269	0.25
Harvest Funding PLC 4.643% due 15/11/2069		7,600		10,089	0.40
Hops Hill PLC 4.464% due 21/06/2056		3,763		4,981	0.19
Polaris PLC 0.000% due 27/03/2069		8,400		11,165	0.44
4.505% due 25/08/2068		6,646		8,814	0.35
RMAC PLC 4.947% due 15/02/2047		2,872		3,814	0.15
Rochester Financing PLC 5.046% due 18/12/2044		2,926		3,887	0.15
Stratton BTL Mortgage Funding PLC 4.477% due 20/01/2054		1,082		1,437	0.06
Twin Bridges PLC 4.407% due 12/09/2055		2,687		3,566	0.14
				85,159	3.35
SOVEREIGN ISSUES					
United Kingdom Gilt 0.125% due 10/08/2028 (b)		48,814		64,429	2.54
0.125% due 10/08/2031 (b)		18,626		23,716	0.93
0.125% due 22/03/2039 (b)		4,049		4,226	0.17
0.125% due 10/08/2041 (b)		17,039		16,795	0.66
0.125% due 22/03/2044 (b)		9,456		8,627	0.34
0.125% due 22/03/2046 (b)		6,428		5,570	0.22
0.125% due 10/08/2048 (b)		6,227		5,109	0.20
0.125% due 22/03/2051 (b)		14,213		11,005	0.43
0.125% due 22/11/2056 (b)		4,925		3,471	0.14
0.125% due 22/03/2058 (b)		12,078		8,335	0.33
0.125% due 22/11/2065 (b)		13,123		8,130	0.32
0.125% due 22/03/2068 (b)		11,780		7,136	0.28
0.125% due 22/03/2073 (b)		2,956		1,857	0.07
0.250% due 22/03/2052 (b)		8,057		6,371	0.25
0.375% due 22/03/2062 (b)		19,887		14,511	0.57
0.500% due 22/03/2050 (b)		20,734		18,264	0.72
0.625% due 22/03/2040 (b)		36,279		39,767	1.56
0.625% due 22/11/2042 (b)		26,030		27,142	1.07
0.625% due 22/03/2045 (b)		11,498		11,389	0.45
0.625% due 22/10/2050		600		282	0.01
0.750% due 22/11/2033 (b)		28,493		36,143	1.42
0.750% due 22/03/2034 (b)		18,019		22,617	0.89
0.750% due 22/11/2047 (b)		19,701		19,230	0.76
1.125% due 22/11/2037 (b)		36,259		44,493	1.75
1.250% due 22/11/2027 (b)		11,161		14,977	0.59
1.250% due 22/11/2032 (b)		56,125		74,709	2.94
1.250% due 22/11/2054 (b)		30,751		31,715	1.25
1.250% due 22/11/2055 (b)		1,724		1,772	0.07
1.875% due 22/09/2049 (b)		951		1,162	0.05
2.000% due 26/01/2035		20,560		28,299	1.11
4.000% due 22/01/2060		898		928	0.04
4.000% due 22/10/2063		198		203	0.01
4.250% due 07/12/2055		15,200		16,585	0.65
4.375% due 31/07/2054		2,100		2,343	0.09
4.750% due 22/10/2043		9,400		11,677	0.46
				592,985	23.34
Total United Kingdom				691,572	27.22
UNITED STATES					
ASSET-BACKED SECURITIES					
Accredited Mortgage Loan Trust 4.023% due 25/09/2036	$	168		167	0.01

Schedule of Investments Global Real Return Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACE Securities Corp. Home Equity Loan Trust			
4.813% due 25/12/2033	$ 761	$ 788	0.03
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.723% due 25/10/2035	1,678	1,616	0.06
Asset-Backed Funding Certificates Trust			
4.043% due 25/10/2036	4,539	4,210	0.17
Asset-Backed Securities Corp. Home Equity Loan Trust			
5.090% due 15/04/2033	69	69	0.00
Carrington Mortgage Loan Trust			
4.013% due 25/04/2036	10,146	9,271	0.36
Citigroup Mortgage Loan Trust, Inc.			
4.053% due 25/09/2036	225	221	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
4.723% due 25/02/2036	2,251	2,218	0.09
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	1	1	0.00
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	388	379	0.01
Encore Credit Receivables Trust			
4.663% due 25/01/2036	1,000	980	0.04
First Franklin Mortgage Loan Trust			
4.073% due 25/07/2036	567	550	0.02
Home Equity Asset Trust			
4.618% due 25/08/2034	26	26	0.00
Lehman XS Trust			
6.063% due 25/12/2037	1,129	1,171	0.05
Massachusetts Educational Financing Authority			
4.880% due 25/04/2038	14	14	0.00
Morgan Stanley ABS Capital, Inc. Trust			
4.423% due 25/01/2035	794	778	0.03
Saxon Asset Securities Trust			
4.073% due 25/09/2037	434	422	0.02
		22,881	0.90
CORPORATE BONDS & NOTES			
Lehman Brothers Holdings, Inc.			
0.000% due 05/03/2010 ^	€ 950	4	0.00
0.000% due 05/04/2011 ^	10	0	0.00
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	$ 4,000	3,989	0.16
		3,993	0.16
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Funding Trust			
4.239% due 20/01/2047	733	635	0.02
Bear Stearns ALT-A Trust			
4.642% due 25/09/2035	45	23	0.00
Citigroup Mortgage Loan Trust, Inc.			
4.445% due 25/09/2037	153	147	0.01
5.510% due 25/09/2035	0	0	0.00
Countrywide Alternative Loan Trust			
6.000% due 25/04/2037	636	536	0.02
Credit Suisse Mortgage Capital Certificates			
3.509% due 30/11/2037	793	737	0.03
Downey Savings & Loan Association Mortgage Loan Trust			
4.334% due 19/10/2045	1,947	1,785	0.07
GSR Mortgage Loan Trust			
4.837% due 25/09/2035	27	26	0.00
Impac CMB Trust			
4.403% due 25/03/2035	726	717	0.03
JPMorgan Mortgage Trust			
5.397% due 25/07/2035	106	104	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.394% due 20/10/2029	3	3	0.00
4.600% due 15/08/2032	$ 62	$ 62	0.00
Merrill Lynch Mortgage Investors Trust			
4.453% due 25/08/2036	1,850	1,861	0.07
OBX Trust			
4.413% due 25/06/2057	83	82	0.00
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
5.563% due 25/04/2035	820	817	0.03
Sequoia Mortgage Trust			
4.454% due 19/10/2026	2	2	0.00
Structured Adjustable Rate Mortgage Loan Trust			
4.163% due 25/08/2047	1,207	1,154	0.05
4.882% due 25/09/2034	158	155	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
4.113% due 25/03/2035	142	130	0.01
WaMu Mortgage Pass-Through Certificates Trust			
4.303% due 25/12/2045	12	12	0.00
		8,988	0.35
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
4.967% due 01/09/2044 - 01/10/2044	12	13	0.00
6.133% due 01/12/2030	0	0	0.00
Freddie Mac			
4.022% due 25/09/2031	2	2	0.00
4.023% due 25/08/2031	1	1	0.00
4.307% due 15/12/2037	86	86	0.00
4.944% due 25/10/2044	139	130	0.01
5.957% due 01/07/2036	25	25	0.00
6.181% due 01/10/2036	10	11	0.00
6.195% due 01/09/2036	9	9	0.00
Ginnie Mae			
3.500% due 20/06/2052 - 20/01/2056	55,548	50,372	1.98
4.927% due 20/08/2068	1,474	1,481	0.06
5.625% due 20/04/2030 - 20/06/2030	2	1	0.00
6.125% due 20/05/2030	11	12	0.00
Ginnie Mae, TBA			
3.500% due 01/07/2056	4,000	3,593	0.14
Uniform Mortgage-Backed Security			
4.500% due 01/09/2052 - 01/11/2052	1,607	1,552	0.06
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056 - 01/08/2056	33,950	31,732	1.25
4.500% due 01/07/2056 - 01/08/2056	196,100	187,726	7.39
5.000% due 01/07/2056 - 01/08/2056	10,200	10,013	0.39
5.500% due 01/07/2056 - 01/08/2056	25,200	25,275	1.00
		312,034	12.28
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (b)			
0.125% due 15/10/2026	23,758	23,631	0.93
0.125% due 15/04/2027	21,107	20,696	0.81
0.125% due 15/01/2030 (d)	31,962	30,023	1.18
0.125% due 15/07/2030 (d)	45,708	42,718	1.68
0.125% due 15/01/2031	24,811	22,922	0.90
0.125% due 15/07/2031 (d)	96,132	88,282	3.47
0.125% due 15/01/2032 (d)	49,362	44,701	1.76
0.125% due 15/02/2051	12,545	6,643	0.26
0.250% due 15/07/2029 (d)	36,370	34,698	1.37
0.250% due 15/02/2050	5,957	3,360	0.13
0.375% due 15/01/2027 (d)	35,503	35,039	1.38
0.375% due 15/07/2027	7,513	7,388	0.29
0.500% due 15/01/2028 (d)	111,119	108,309	4.26
0.625% due 15/07/2032 (d)	$ 48,241	$ 44,691	1.76
0.625% due 15/02/2043	24,299	17,731	0.70
0.750% due 15/07/2028 (d)	53,663	52,483	2.07
0.750% due 15/02/2042 (d)	32,856	25,093	0.99
0.750% due 15/02/2045	23,455	16,670	0.66
0.875% due 15/01/2029	21,914	21,324	0.84
0.875% due 15/02/2047	24,550	17,269	0.68
1.000% due 15/02/2046	30,898	22,702	0.89
1.000% due 15/02/2048	23,095	16,446	0.65
1.000% due 15/02/2049	43,131	30,308	1.19
1.125% due 15/10/2030 (d)	55,476	53,883	2.12
1.125% due 15/01/2033 (d)	60,913	57,634	2.27
1.250% due 15/04/2031 (d)	30,641	29,695	1.17
1.375% due 15/07/2033 (d)	37,162	35,657	1.40
1.375% due 15/02/2044 (d)	38,241	31,243	1.23
1.500% due 15/02/2053	15,792	12,010	0.47
1.625% due 15/10/2027 (d)	64,061	63,764	2.51
1.625% due 15/10/2029 (d)	87,820	87,232	3.43
1.625% due 15/04/2030 (d)	53,443	52,809	2.08
1.750% due 15/01/2034	21,336	20,853	0.82
1.875% due 15/07/2034 (d)	52,626	51,884	2.04
1.875% due 15/07/2035 (d)	54,434	53,244	2.10
1.875% due 15/01/2036 (d)	54,508	52,950	2.08
2.125% due 15/04/2029	28,201	28,288	1.11
2.125% due 15/01/2035 (d)	53,380	53,271	2.10
2.125% due 15/02/2040	7,763	7,492	0.30
2.125% due 15/02/2041	14,093	13,467	0.53
2.125% due 15/02/2054	22,130	19,346	0.76
2.375% due 15/10/2028	16,848	17,033	0.67
2.375% due 15/02/2055	15,510	14,283	0.56
2.375% due 15/02/2056	4,109	3,789	0.15
3.625% due 15/04/2028 (d)	63,566	65,191	2.57
		1,558,145	61.32
Total United States		1,906,041	75.01
Total Transferable Securities		**$ 3,818,438**	**150.27**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (c)	2,714	27	0.00
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (c)	710,556	20,620	0.81
Total Investment Funds		**$ 20,647**	**0.81**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2026	205	$ (82)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2026	280	(300)	(0.01)
Canada Government 10-Year Bond September Futures	Long	09/2026	16	13	0.00
Euro-Bobl September Futures	Long	09/2026	534	344	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2026	925	1,105	0.04
Euro-Bund 10-Year Bond September Futures	Short	09/2026	301	(453)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	178	(475)	(0.02)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	584	(306)	(0.01)
Euro-Schatz September Futures	Short	09/2026	337	(30)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	22	(44)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	637	163	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	2,481	753	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2026	1,811	(1,699)	(0.07)
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	54	75	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	568	801	0.03
United Kingdom Long Gilt September Futures	Short	09/2026	90	(118)	0.00
				$ (253)	**(0.01)**

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - ICE Euribor September 2026 Futures	€ 97.625	14/09/2026	1,148	$ (310)	$ (57)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ (310)**	**(0.01)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[1]	1-Day GBP-SONIO Compounded-OIS	3.500%	16/09/2031	£ 43,510	$ (125)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 5,177,000	(148)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	18/03/2036	3,987,800	575	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	$ 2,000	612	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	13,500	2,693	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	267,570	3,411	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	11,400	518	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	94,600	(344)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	11,400	112	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	25,700	(869)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	20,800	380	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	21,636	369	0.01
Receive	6-Month EUR-EURIBOR	2.465	08/12/2027	€ 17,700	59	0.00
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	55,070	749	0.03
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2046	8,100	(253)	(0.01)
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	69,660	(649)	(0.03)
Receive	CPTFEMU	1.529	15/05/2027	14,900	271	0.01
Receive	CPTFEMU	1.843	15/02/2031	7,200	135	0.01
Receive	CPTFEMU	1.998	15/07/2035	35,800	(447)	(0.02)
Receive	CPTFEMU	2.178	15/10/2055	3,000	11	0.00
Pay	CPTFEMU	2.280	15/04/2046	7,200	71	0.00
Receive	CPTFEMU	2.359	15/08/2030	27,200	615	0.02
Pay	CPTFEMU	2.680	15/04/2053	4,400	546	0.02
Receive	CPTFEMU	2.720	15/06/2032	51,600	(573)	(0.02)
Pay	CPURNSA	1.760	04/11/2029	$ 23,300	(4,329)	(0.17)
Pay	CPURNSA	1.883	20/11/2029	300	(53)	0.00
Pay	CPURNSA	1.954	03/06/2029	6,200	(1,033)	(0.04)
Pay	CPURNSA	1.998	25/07/2029	1,800	(288)	(0.01)
Pay	CPURNSA	2.364	10/05/2028	800	(94)	0.00
Pay	CPURNSA	2.370	06/06/2028	12,900	(1,530)	(0.06)
Pay	CPURNSA	2.379	09/07/2028	700	(81)	0.00
Receive	CPURNSA	2.573	26/08/2028	2,200	196	0.01
Receive	CPURNSA	2.645	10/09/2028	3,600	290	0.01
Receive	UKRPI	3.105	15/12/2055	£ 3,200	(62)	0.00
Receive	UKRPI	3.391	15/08/2027	14,100	(13)	0.00
Pay	UKRPI	3.500	15/08/2034	5,400	179	0.01
Pay	UKRPI	4.040	15/04/2029	11,500	325	0.01
Pay	UKRPI	4.143	15/10/2032	7,800	(14)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	UKRPI	4.530%	15/04/2028	£ 15,700	$ (336)	(0.01)
Receive	UKRPI	4.615	15/02/2027	4,400	97	0.00
					$ 973	0.04
Total Centrally Cleared Financial Derivative Instruments					**$ 973**	**0.04**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 78.177	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	$ (356)	$ (163)	(0.01)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.440%	25/01/2027	7,400	$ (66)	$ (12)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.440	25/01/2027	7,400	(66)	(59)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	170,500	(615)	(744)	(0.03)
GLM	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.350	07/01/2027	24,700	(225)	(29)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.350	07/01/2027	24,700	(225)	(234)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.500	14/01/2027	50,400	(462)	(99)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500	14/01/2027	50,400	(462)	(352)	(0.01)
GST	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.450	03/03/2028	74,300	(254)	(324)	(0.01)
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000	27/08/2026	26,000	(150)	(122)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	26,000	(150)	(40)	0.00
							$ (2,675)	$ (2,015)	(0.08)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	$ 146	$ (8)	$ 8	$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	12	7	0.00
					$ (13)	$ 20	$ 7	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 31,207	$ 22,315	$ 695	$ 0	$ 695	0.03
	07/2026	CNH 31,294	4,634	24	0	24	0.00
	07/2026	NZD 18,176	10,734	395	0	395	0.02
	07/2026	SGD 340	267	4	0	4	0.00
	07/2026	$ 555	CAD 789	1	0	1	0.00
	07/2026	8,989	NZD 15,913	63	0	63	0.00
	08/2026	CAD 788	$ 555	0	(1)	(1)	0.00
	08/2026	NZD 15,913	8,999	0	(63)	(63)	0.00
BOA	07/2026	BRL 313	60	0	0	0	0.00
	07/2026	¥ 245,270	1,542	33	0	33	0.00
	07/2026	KRW 204,869	135	2	0	2	0.00
	07/2026	NOK 6,380	645	0	0	0	0.00
	07/2026	SGD 3,567	2,793	35	0	35	0.00
	07/2026	$ 2,092	CNH 14,146	0	(8)	(8)	0.00
	07/2026	183	€ 157	0	(4)	(4)	0.00
	07/2026	1,398	NOK 12,975	0	(86)	(86)	0.00
	07/2026	224	PLN 847	1	0	1	0.00
	08/2026	ILS 2,986	$ 1,004	1	0	1	0.00
	09/2026	MXN 4,796	271	0	(2)	(2)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	3,724	INR	353,926	$ 0	$ (10)	$ (10)	0.00
BPS	07/2026	BRL	6,473	$	1,251	4	(4)	0	0.00
	07/2026	CAD	3,960		2,869	78	0	78	0.00
	07/2026	CHF	1,776		2,258	56	0	56	0.00
	07/2026	CNH	17,244		2,548	8	0	8	0.00
	07/2026	€	21,346		24,348	0	(57)	(57)	0.00
	07/2026	£	503,814		675,088	6,432	(30)	6,402	0.25
	07/2026	IDR	238,850,005		13,328	11	(8)	3	0.00
	07/2026	ILS	4,376		1,485	15	0	15	0.00
	07/2026	INR	439,892		4,580	0	(67)	(67)	0.00
	07/2026	¥	829,655		5,218	113	0	113	0.01
	07/2026	KRW	913,619		599	9	0	9	0.00
	07/2026	NOK	1,430		145	1	0	1	0.00
	07/2026	THB	62,584		1,908	26	(3)	23	0.00
	07/2026	$	1,839	AUD	2,668	10	0	10	0.00
	07/2026		299	BRL	1,507	0	(8)	(8)	0.00
	07/2026		23	CAD	32	0	(1)	(1)	0.00
	07/2026		710	CNY	4,844	1	0	1	0.00
	07/2026		12,791	INR	1,212,182	20	(24)	(4)	0.00
	07/2026		1,226	¥	198,500	0	(5)	(5)	0.00
	07/2026		3,155	KRW	4,839,901	0	(29)	(29)	0.00
	07/2026		559	ZAR	9,175	0	0	0	0.00
	08/2026	ILS	819	$	275	0	(1)	(1)	0.00
	08/2026	$	1,934	BRL	9,848	0	(46)	(46)	0.00
	09/2026	IDR	22,990,145	$	1,266	0	(8)	(8)	0.00
	09/2026	THB	47,919		1,477	26	0	26	0.00
	09/2026	$	6,508	IDR	115,731,932	10	(103)	(93)	0.00
	09/2026		606	INR	57,548	0	(2)	(2)	0.00
	09/2026		280	THB	9,176	0	(2)	(2)	0.00
	12/2026		829	IDR	15,087,781	2	0	2	0.00
BRC	07/2026	ILS	13,409	$	4,599	97	0	97	0.00
	07/2026	¥	196,055		1,213	7	0	7	0.00
	07/2026	NZD	26,401		15,613	595	0	595	0.02
	07/2026	TRY	27,968		585	0	(5)	(5)	0.00
	07/2026	$	4,755	TRY	225,557	50	0	50	0.00
	07/2026		2,790	ZAR	45,311	0	(29)	(29)	0.00
	08/2026		1,213	¥	195,541	0	(7)	(7)	0.00
BSH	07/2026	¥	4,396,484	$	27,652	600	0	600	0.02
	07/2026	$	14,386	NZD	25,462	98	0	98	0.00
	08/2026	NZD	25,462	$	14,402	0	(98)	(98)	0.00
	08/2026	$	32,408	BRL	165,350	0	(710)	(710)	(0.03)
CBK	07/2026	DKK	35,341	$	5,515	110	0	110	0.00
	07/2026	€	6,555		7,645	151	0	151	0.01
	07/2026	£	3,816		5,119	54	0	54	0.00
	07/2026	ILS	17,461		6,006	144	0	144	0.01
	07/2026	INR	192,420		2,039	7	0	7	0.00
	07/2026	NOK	7,570		816	51	0	51	0.00
	07/2026	SEK	219,015		23,704	1,074	0	1,074	0.04
	07/2026	$	1,225	€	1,051	0	(23)	(23)	0.00
	07/2026		11,321	£	8,438	0	(122)	(122)	0.00
	07/2026		2,573	IDR	46,170,537	4	0	4	0.00
	07/2026		1,986	INR	192,420	47	0	47	0.00
	07/2026		346	KRW	522,729	0	(8)	(8)	0.00
	07/2026		284	PEN	966	0	(1)	(1)	0.00
	07/2026		1,037	PLN	3,790	0	(29)	(29)	0.00
	07/2026		9,791	SEK	90,480	0	(442)	(442)	(0.02)
	08/2026	ILS	6,774	$	2,342	66	0	66	0.00
	08/2026	$	683	ILS	2,027	0	(2)	(2)	0.00
	09/2026	IDR	89,565,774	$	4,961	0	(3)	(3)	0.00
	09/2026	INR	24,079		251	0	(2)	(2)	0.00
	09/2026	THB	160,419		4,894	41	(6)	35	0.00
	09/2026	$	1,455	IDR	25,955,372	0	(17)	(17)	0.00
	09/2026		528	MXN	9,445	9	0	9	0.00
	12/2026		2,388	IDR	43,417,841	3	0	3	0.00
DUB	07/2026	IDR	6,207,061	$	347	1	0	1	0.00
	07/2026	INR	67,542		715	2	0	2	0.00
	07/2026	SGD	409		320	4	0	4	0.00
	07/2026	$	477	INR	46,039	8	0	8	0.00
	07/2026		940	NOK	8,733	0	(57)	(57)	0.00
	07/2026		1,036	PLN	3,844	0	(13)	(13)	0.00
	07/2026		1,302	ZAR	21,070	0	(18)	(18)	0.00
	09/2026	IDR	51,738,356	$	2,871	4	0	4	0.00
	09/2026	$	1,147	IDR	20,831,061	8	0	8	0.00
	09/2026		715	INR	68,000	0	(2)	(2)	0.00
	01/2027	DKK	13,174	$	2,075	40	0	40	0.00
FAR	07/2026	CNH	17,155		2,536	8	0	8	0.00
	07/2026	INR	417,083		4,421	14	0	14	0.00
	07/2026	¥	101,975		642	14	0	14	0.00
	07/2026	SGD	43,816		34,345	469	0	469	0.02
	07/2026	$	8,346	CNH	56,770	17	0	17	0.00
	07/2026		222,947	£	168,529	733	0	733	0.03
	07/2026		4,371	INR	417,083	36	0	36	0.00
	07/2026		122,868	¥	19,880,019	0	(548)	(548)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	6,016	PLN	22,058	$ 0	$ (148)	$ (148)	(0.01)
	07/2026		6,065	SEK	58,850	16	0	16	0.00
	07/2026		1,819	ZAR	30,016	10	0	10	0.00
	08/2026	CNH	56,645	$	8,346	0	(17)	(17)	0.00
	08/2026	£	168,529		222,940	0	(735)	(735)	(0.03)
	08/2026	ILS	2,805		980	38	0	38	0.00
	08/2026	¥	19,827,996		122,868	551	0	551	0.02
	08/2026	SEK	58,745		6,065	0	(16)	(16)	0.00
	09/2026	$	2,136	INR	204,647	12	0	12	0.00
	09/2026		429	MXN	7,567	2	0	2	0.00
GLM	07/2026	KRW	984,577	$	638	2	0	2	0.00
	07/2026	$	2,882	BRL	15,269	85	(17)	68	0.00
	07/2026		53,398	CAD	75,985	160	0	160	0.01
	07/2026		2,450	IDR	43,919,643	7	0	7	0.00
	07/2026		638	KRW	984,437	0	(2)	(2)	0.00
	08/2026	CAD	75,877	$	53,398	0	(160)	(160)	(0.01)
	08/2026	$	3,144	BRL	16,068	0	(64)	(64)	0.00
	08/2026		480	INR	46,076	4	0	4	0.00
	09/2026	IDR	44,176,841	$	2,450	1	0	1	0.00
	09/2026	MXN	2,148		124	1	0	1	0.00
	09/2026	THB	130,746		4,051	91	0	91	0.00
	09/2026	$	4,187	BRL	21,551	0	(85)	(85)	0.00
	09/2026		5,089	IDR	91,410,826	11	(33)	(22)	0.00
	09/2026		3,245	INR	312,534	35	0	35	0.00
	09/2026		3,966	MXN	69,514	0	(13)	(13)	0.00
IND	07/2026	DKK	21,968	$	3,429	69	0	69	0.00
JPM	07/2026	AUD	135,076		96,295	2,715	0	2,715	0.11
	07/2026	BRL	19,481		3,786	22	0	22	0.00
	07/2026	CNH	5,220		773	4	0	4	0.00
	07/2026	ILS	13,715		4,593	0	(11)	(11)	0.00
	07/2026	INR	201,615		2,135	5	0	5	0.00
	07/2026	KRW	304,241		197	0	0	0	0.00
	07/2026	NOK	7,402		748	0	0	0	0.00
	07/2026	NZD	1,089		643	24	0	24	0.00
	07/2026	$	5,874	£	4,377	0	(64)	(64)	0.00
	07/2026		377	IDR	6,772,582	1	0	1	0.00
	07/2026		2,137	INR	201,615	0	(7)	(7)	0.00
	07/2026		295	KRW	453,616	0	(2)	(2)	0.00
	07/2026		1,171	MXN	20,884	23	0	23	0.00
	07/2026		8,043	PLN	29,326	1	(242)	(241)	(0.01)
	07/2026		1,373	THB	45,908	9	0	9	0.00
	08/2026	ILS	11,082	$	3,806	83	0	83	0.00
	08/2026	$	748	NOK	7,405	0	0	0	0.00
	09/2026	IDR	7,007,312	$	388	0	(1)	(1)	0.00
	09/2026	MXN	11,994		680	0	(2)	(2)	0.00
	09/2026	THB	113,462		3,469	46	(14)	32	0.00
	09/2026	TWD	4,400		139	1	0	1	0.00
	09/2026	$	3,227	INR	307,221	1	(5)	(4)	0.00
	09/2026		2,830	MXN	49,421	0	(20)	(20)	0.00
	10/2026		3,786	BRL	19,910	0	(22)	(22)	0.00
	12/2026		26,273	MXN	460,957	0	(247)	(247)	(0.01)
	01/2027	DKK	11,896	$	1,877	39	0	39	0.00
MBC	07/2026	AUD	562		402	13	0	13	0.00
	07/2026	CHF	17,358		22,040	538	(17)	521	0.02
	07/2026	€	28,334		32,879	485	0	485	0.02
	07/2026	IDR	604,188		34	0	0	0	0.00
	07/2026	INR	67,809		718	2	0	2	0.00
	07/2026	¥	4,096,630		25,782	576	0	576	0.02
	07/2026	KRW	3,526,286		2,326	49	0	49	0.00
	07/2026	NOK	2,444		247	0	0	0	0.00
	07/2026	SEK	482		52	2	0	2	0.00
	07/2026	$	63,127	AUD	91,420	251	(43)	208	0.01
	07/2026		6,782	DKK	44,457	17	0	17	0.00
	07/2026		382,570	€	336,828	2,527	0	2,527	0.10
	07/2026		1,107	INR	106,714	19	0	19	0.00
	07/2026		1,005	¥	160,200	0	(19)	(19)	0.00
	07/2026		382	NOK	3,544	0	(24)	(24)	0.00
	07/2026		1,236	NZD	2,190	10	0	10	0.00
	07/2026		3,692	SEK	35,938	22	0	22	0.00
	08/2026	AUD	87,694	$	60,471	0	(248)	(248)	(0.01)
	08/2026	DKK	44,380		6,782	0	(17)	(17)	0.00
	08/2026	€	336,828		383,086	0	(2,527)	(2,527)	(0.10)
	08/2026	ILS	327		109	0	(1)	(1)	0.00
	08/2026	SEK	35,874		3,692	0	(22)	(22)	0.00
	08/2026	$	77	NOK	764	0	0	0	0.00
	09/2026	THB	39,245	$	1,175	0	(13)	(13)	0.00
	09/2026	$	3,058	INR	292,618	15	(4)	11	0.00
MYI	07/2026	ILS	7,996	$	2,738	54	0	54	0.00
	07/2026	$	82	€	72	0	0	0	0.00
	07/2026		3,145	£	2,352	2	(25)	(23)	0.00
	07/2026		3,224	SEK	30,145	0	(109)	(109)	0.00
NSL	07/2026		2,280	IDR	40,652,915	0	(6)	(6)	0.00
	07/2026		1,120	INR	107,705	17	0	17	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 2,372	TRY 111,674	$ 11	$ 0	$ 11	0.00
	09/2026	IDR 40,880,905	$ 2,280	14	0	14	0.00
	09/2026	$ 1,144	IDR 20,349,381	0	(16)	(16)	0.00
SCX	07/2026	£ 8,392	$ 11,292	153	0	153	0.01
	07/2026	$ 1,312	BRL 6,790	0	0	0	0.00
	07/2026	1,662	CNY 11,346	4	0	4	0.00
	07/2026	875	IDR 15,708,676	1	0	1	0.00
	07/2026	1,473	INR 141,229	17	0	17	0.00
	07/2026	1,856	¥ 294,900	0	(42)	(42)	0.00
	07/2026	1,188	NZD 2,101	8	0	8	0.00
	08/2026	1,194	INR 114,446	10	0	10	0.00
	09/2026	IDR 42,775,741	$ 2,370	0	(1)	(1)	0.00
	09/2026	THB 46,458	1,439	32	0	32	0.00
	09/2026	$ 2,916	IDR 52,338,734	4	(18)	(14)	0.00
SOG	07/2026	€ 714,342	$ 833,309	16,601	0	16,601	0.65
	07/2026	¥ 10,667,563	67,148	1,511	0	1,511	0.06
	07/2026	SGD 71	55	0	0	0	0.00
	07/2026	$ 50,202	AUD 72,756	204	0	204	0.01
	07/2026	547	CHF 442	2	0	2	0.00
	07/2026	473,501	€ 416,264	2,414	0	2,414	0.10
	07/2026	90,179	£ 68,183	317	0	317	0.01
	07/2026	37,222	SGD 48,202	45	0	45	0.00
	08/2026	AUD 72,756	$ 50,170	0	(206)	(206)	(0.01)
	08/2026	CHF 441	547	0	(2)	(2)	0.00
	08/2026	€ 416,264	474,143	0	(2,410)	(2,410)	(0.09)
	08/2026	£ 68,183	90,176	0	(318)	(318)	(0.01)
	08/2026	SGD 48,094	37,222	0	(47)	(47)	0.00
	08/2026	$ 55	SGD 71	0	0	0	0.00
SSB	07/2026	CAD 74,180	$ 53,795	1,510	0	1,510	0.06
	07/2026	CHF 607	772	20	0	20	0.00
	07/2026	£ 10,694	14,402	208	0	208	0.01
	07/2026	$ 490	CAD 695	0	0	0	0.00
	08/2026	CAD 694	$ 490	0	0	0	0.00
	08/2026	€ 16,277	18,582	0	(52)	(52)	0.00
UAG	07/2026	$ 1,055	PLN 3,854	0	(29)	(29)	0.00
	09/2026	THB 7,410	$ 226	1	0	1	0.00
	09/2026	$ 3,038	MXN 53,279	0	(8)	(8)	0.00
WST	07/2026	23,903	CHF 19,299	22	0	22	0.00
	08/2026	CHF 19,229	$ 23,903	0	(22)	(22)	0.00
				$ 44,419	$ (10,887)	$ 33,532	1.32

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 3	CHF 2	$ 0	$ 0	$ 0	0.00
JPM	07/2026	22,029	17,218	0	(683)	(683)	(0.03)
MBC	07/2026	CHF 6	$ 7	0	0	0	0.00
	07/2026	$ 23,820	CHF 18,654	0	(694)	(694)	(0.03)
SOG	07/2026	CHF 18,450	$ 22,806	0	(67)	(67)	0.00
	08/2026	$ 22,806	CHF 18,384	67	0	67	0.00
SSB	07/2026	CHF 32	$ 40	0	0	0	0.00
	07/2026	$ 23,487	CHF 18,463	0	(599)	(599)	(0.02)
WST	07/2026	CHF 18,415	$ 22,808	0	(21)	(21)	0.00
	08/2026	$ 22,808	CHF 18,349	22	0	22	0.00
				$ 89	$ (2,064)	$ (1,975)	(0.08)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 2,219	€ 1,906	$ 0	$ (39)	$ (39)	0.00
BPS	07/2026	€ 413	$ 470	0	(1)	(1)	0.00
	07/2026	$ 316,694	€ 271,838	0	(5,902)	(5,902)	(0.23)
BSH	07/2026	294,343	252,454	0	(5,712)	(5,712)	(0.23)
CBK	07/2026	37,902	32,513	0	(730)	(730)	(0.03)
FAR	07/2026	€ 268,905	$ 306,686	0	(753)	(753)	(0.03)
	08/2026	$ 307,100	€ 268,905	752	0	752	0.03
MBC	07/2026	€ 283,076	$ 321,551	22	(2,112)	(2,090)	(0.08)
	07/2026	$ 3,971	€ 3,418	0	(63)	(63)	0.00
	08/2026	320,718	281,990	2,112	0	2,112	0.08
SOG	07/2026	€ 281,541	$ 320,253	0	(1,633)	(1,633)	(0.06)
	07/2026	$ 317,073	€ 271,806	0	(6,318)	(6,318)	(0.25)
	08/2026	320,688	281,541	1,631	0	1,631	0.06
				$ 4,517	$ (23,263)	$ (18,746)	(0.74)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 12,503	£ 9,313	$ 0	$ (142)	$ (142)	(0.01)
BOA	07/2026	£ 5	$ 7	0	0	0	0.00
BPS	07/2026	8,209	10,828	1	(69)	(68)	0.00
	07/2026	$ 12,875	£ 9,608	0	(123)	(123)	0.00
	08/2026	£ 16	$ 22	0	0	0	0.00
	08/2026	$ 10,673	£ 8,093	68	0	68	0.01
BRC	07/2026	£ 4	$ 6	0	0	0	0.00
CBK	07/2026	108	145	2	0	2	0.00
FAR	07/2026	$ 904	£ 672	0	(12)	(12)	0.00
JPM	07/2026	£ 15	$ 20	0	0	0	0.00
	07/2026	$ 13,140	£ 9,792	0	(143)	(143)	(0.01)
MBC	07/2026	£ 35	$ 47	1	0	1	0.00
MYI	07/2026	2	3	0	0	0	0.00
NSL	07/2026	2,079	2,735	0	(23)	(23)	0.00
	08/2026	$ 2,735	£ 2,079	23	0	23	0.00
SCX	07/2026	£ 9,467	$ 12,532	0	(34)	(34)	0.00
	08/2026	$ 12,473	£ 9,424	35	0	35	0.00
SOG	07/2026	£ 9,353	$ 12,356	0	(58)	(58)	0.00
	08/2026	$ 12,356	£ 9,353	58	0	58	0.00
SSB	07/2026	£ 106	$ 141	0	(1)	(1)	0.00
	08/2026	$ 141	£ 106	1	0	1	0.00
				$ 189	$ (605)	$ (416)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 68,831	SGD 87,767	$ 0	$ (976)	$ (976)	(0.04)
BOA	07/2026	SGD 74,693	$ 57,710	0	(38)	(38)	0.00
	07/2026	$ 113,677	SGD 145,166	0	(1,445)	(1,445)	(0.06)
	08/2026	57,710	74,522	38	0	38	0.00
BRC	07/2026	497	637	0	(5)	(5)	0.00
DUB	07/2026	SGD 91,029	$ 70,369	0	(8)	(8)	0.00
	07/2026	$ 78,424	SGD 100,035	0	(1,084)	(1,084)	(0.04)
	08/2026	70,369	90,820	9	0	9	0.00
FAR	07/2026	SGD 90,674	$ 69,916	0	(186)	(186)	(0.01)
	07/2026	$ 132,688	SGD 169,279	0	(1,814)	(1,814)	(0.07)
	08/2026	69,916	90,466	187	0	187	0.01
NSL	07/2026	SGD 18,061	$ 13,949	0	(15)	(15)	0.00
	08/2026	$ 13,949	SGD 18,019	14	0	14	0.00
SOG	07/2026	SGD 176,071	$ 135,962	0	(163)	(163)	(0.01)
	08/2026	$ 135,962	SGD 175,675	170	0	170	0.01
				$ 418	$ (5,734)	$ (5,316)	(0.21)

As at 30 June 2026, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 27	$ 18	$ 0	$ 0	$ 0	0.00
	07/2026	CAD 22	15	0	0	0	0.00
	07/2026	$ 1,334	AUD 1,873	0	(36)	(36)	0.00
	07/2026	479	NZD 820	0	(13)	(13)	0.00
	08/2026	18	AUD 27	0	0	0	0.00
	08/2026	15	CAD 22	0	0	0	0.00
BOA	07/2026	25	¥ 3,900	0	(1)	(1)	0.00
BPS	07/2026	£ 2,748	$ 3,636	0	(11)	(11)	0.00
	07/2026	¥ 37,690	234	2	0	2	0.00
	07/2026	$ 31,100	£ 23,208	0	(297)	(297)	(0.01)
	07/2026	83	¥ 13,192	0	(2)	(2)	0.00
	08/2026	57	DKK 373	0	0	0	0.00
	08/2026	50	£ 38	0	0	0	0.00
BRC	07/2026	32	NZD 54	0	(1)	(1)	0.00
BSH	07/2026	AUD 121	$ 84	0	0	0	0.00
	07/2026	$ 440	¥ 69,904	0	(10)	(10)	0.00
	08/2026	84	AUD 121	0	0	0	0.00
CBK	07/2026	AUD 233	$ 164	2	0	2	0.00
	07/2026	$ 56	DKK 357	0	(1)	(1)	0.00
	07/2026	168	€ 144	0	(3)	(3)	0.00
	07/2026	609	SEK 5,630	0	(28)	(28)	0.00
	08/2026	0	4	0	0	0	0.00
DUB	07/2026	9	AUD 13	0	0	0	0.00
FAR	07/2026	AUD 56	$ 39	0	0	0	0.00
	07/2026	¥ 285,643	1,765	8	0	8	0.00
	07/2026	NZD 81	46	0	0	0	0.00
	07/2026	SEK 2,959	305	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 78	AUD 109	$ 0	$ (2)	$ (2)	0.00
	07/2026	10	¥ 1,621	0	0	0	0.00
	08/2026	39	AUD 56	0	0	0	0.00
	08/2026	1,765	¥ 284,896	0	(8)	(8)	0.00
	08/2026	46	NZD 81	0	0	0	0.00
	08/2026	305	SEK 2,954	1	0	1	0.00
GLM	07/2026	CAD 2,113	$ 1,485	0	(4)	(4)	0.00
	08/2026	$ 1,485	CAD 2,110	4	0	4	0.00
IND	07/2026	100	DKK 638	0	(2)	(2)	0.00
JPM	07/2026	AUD 1,533	$ 1,072	10	0	10	0.00
	07/2026	$ 4	NZD 7	0	0	0	0.00
	08/2026	1,072	AUD 1,533	0	(10)	(10)	0.00
MBC	07/2026	AUD 27	$ 18	0	0	0	0.00
	07/2026	DKK 1,292	197	0	(1)	(1)	0.00
	07/2026	€ 3,180	3,646	10	0	10	0.00
	07/2026	NZD 794	454	3	0	3	0.00
	07/2026	SEK 2,465	254	1	(1)	0	0.00
	07/2026	$ 198	€ 170	0	(3)	(3)	0.00
	07/2026	410	¥ 65,137	0	(9)	(9)	0.00
	08/2026	18	AUD 27	0	0	0	0.00
	08/2026	197	DKK 1,290	1	0	1	0.00
	08/2026	455	NZD 794	0	(3)	(3)	0.00
	08/2026	186	SEK 1,804	1	0	1	0.00
NSL	07/2026	£ 8	$ 10	0	0	0	0.00
	08/2026	$ 10	£ 8	0	0	0	0.00
	08/2026	21	SEK 202	0	0	0	0.00
SCX	07/2026	CAD 287	$ 203	1	0	1	0.00
	07/2026	£ 19,559	25,888	0	(71)	(71)	0.00
	08/2026	$ 25,887	£ 19,559	72	0	72	0.00
SOG	07/2026	€ 24,063	$ 27,372	0	(140)	(140)	(0.01)
	07/2026	£ 894	1,180	0	(6)	(6)	0.00
	07/2026	$ 1	AUD 1	0	0	0	0.00
	07/2026	104	DKK 670	0	(2)	(2)	0.00
	07/2026	31,413	€ 26,929	0	(626)	(626)	(0.03)
	07/2026	1,068	¥ 169,615	0	(24)	(24)	0.00
	08/2026	12	CAD 18	0	0	0	0.00
	08/2026	27,409	€ 24,063	139	0	139	0.01
	08/2026	1,180	£ 894	6	0	6	0.00
SSB	07/2026	CAD 19	$ 14	0	0	0	0.00
	07/2026	$ 1,783	CAD 2,459	0	(50)	(50)	0.00
	08/2026	14	19	0	0	0	0.00
				$ 261	$ (1,366)	$ (1,105)	(0.04)
Total OTC Financial Derivative Instruments						**$ 3,803**	**0.15**
Total Investments						**$ 3,843,551**	**151.26**
Other Current Assets & Liabilities						**$ (1,302,470)**	**(51.26)**
Net Assets						**$ 2,541,081**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Principal amount of security is adjusted for inflation.

(c) Affiliated to the Fund.

(d) Securities with an aggregate fair value of $1,148,332 (31 December 2025: $1,223,034) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Security with an aggregate fair value of $Nil (31 December 2025: $4,552) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2026.

Security with an aggregate fair value of $580 (31 December 2025: $584) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $30,001 (31 December 2025: $20,708) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $11,360 (31 December 2025: $18,450) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,785,250	$ 33,188	$ 3,818,438
Investment Funds	20,647	0	0	20,647
Financial Derivative Instruments[3]	(403)	4,869	0	4,466
Totals	**$ 20,244**	**$ 3,790,119**	**$ 33,188**	**$ 3,843,551**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 3,206,938	$ 22,696	$ 3,229,634
Investment Funds	60	9,518	0	9,578
Financial Derivative Instruments[3]	1,105	(3,224)	0	(2,119)
Totals	**$ 1,165**	**$ 3,213,232**	**$ 22,696**	**$ 3,237,093**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.300%	10/06/2026	29/07/2026	€ (43,694)	$ (50,022)	(1.97)
BSN	3.720	09/06/2026	15/07/2026	$ (447,236)	(448,252)	(17.64)
CIB	3.710	04/06/2026	16/07/2026	(177,200)	(177,693)	(6.99)
DEU	3.710	30/06/2026	07/07/2026	(3,483)	(3,483)	(0.14)
	3.730	26/06/2026	06/07/2026	(596)	(596)	(0.02)
	3.740	22/06/2026	06/07/2026	(8,007)	(8,015)	(0.32)
JPS	3.720	16/06/2026	07/07/2026	(10,043)	(10,058)	(0.40)
	3.740	23/06/2026	07/07/2026	(1,908)	(1,909)	(0.07)
NOM	3.720	11/06/2026	09/07/2026	(35,609)	(35,682)	(1.40)
STR	3.740	30/06/2026	01/07/2026	(335,292)	(335,327)	(13.20)
Total Reverse Repurchase Agreements					**$ (1,071,037)**	**(42.15)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (49)	$ 0	$ (49)	$ 382	$ (270)	$ 112
BOA	(1,523)	1,760	237	(10,854)	11,580	726
BPS	90	(1,070)	(980)	(194)	310	116
BRC	631	(700)	(69)	3,477	(3,860)	(383)
BSH	(5,832)	6,280	448	N/A	N/A	N/A
CBK	(396)	390	(6)	157	0	157
DUB	(1,106)	1,320	214	63	0	63
FAR	(1,372)	1,290	(82)	(575)	580	5
GLM	(854)	(970)	(1,824)	(568)	(1,320)	(1,888)
GST	(324)	320	(4)	N/A	N/A	N/A
IND	67	0	67	(1,048)	1,330	282
JPM	1,511	(1,820)	(309)	(881)	850	(31)
MBC	856	(820)	36	2,397	(2,720)	(323)
MYI	(78)	0	(78)	830	(1,130)	(300)
NSL	19	0	19	(8)	0	(8)
RYL	N/A	N/A	N/A	7	0	7
SAL	7	0	7	15	0	15
SCX	171	(270)	(99)	189	(20)	169
SOG	10,983	(11,050)	(67)	(2,587)	2,660	73
SSB	1,037	(1,160)	(123)	31	0	31
UAG	(36)	0	(36)	(533)	880	347
WST	1	0	1	(175)	260	85

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	74.12	66.86
Transferable securities dealt in on another regulated market*	14.53	13.14
Other transferable securities	0.25	0.28
Investment funds	0.48	0.24
Financial derivative instruments dealt in on a regulated market	0.08	0.05
Centrally cleared financial derivative instruments	0.28	0.41
OTC financial derivative instruments	1.16	0.48
Other assets	9.10	18.54
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	5.09	4.33
Canada	1.18	1.35
Cayman Islands	0.01	0.23
Colombia	0.12	N/A
Denmark	0.52	3.49
France	8.70	9.74
Germany	1.35	7.33
Hungary	N/A	0.19
Ireland	5.25	6.13
Italy	8.93	10.23
Japan	5.15	6.04
Luxembourg	0.62	0.45
Mexico	0.11	N/A
Netherlands	0.73	N/A
New Zealand	0.19	0.67
Peru	N/A	0.02
Poland	0.09	N/A
Portugal	0.31	N/A
Qatar	0.09	N/A
Romania	1.79	0.59
Saudi Arabia	0.10	0.80
Spain	4.62	6.37
Supranational	2.66	3.35
Sweden	0.43	1.12
United Arab Emirates	N/A	0.26
United Kingdom	27.22	28.08
United States	75.01	82.50
Investment Funds	0.81	0.51
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.06
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.04	0.36
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.08)	(0.08)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	1.32	(1.29)
Hedged Forward Foreign Currency Contracts	(1.08)	0.85
Other Current Assets & Liabilities	(51.26)	(73.67)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
6.579% due 30/04/2028	€	36,962	$ 42,444	0.03
6.579% - 8.736% due 30/10/2028		59,518	68,235	0.05
6.579% - 8.736% due 30/10/2028	$	74,465	74,512	0.06
7.798% due 30/04/2028		38,693	38,903	0.03
9.048% due 14/05/2029		23,684	23,790	0.02
9.079% due 30/05/2031	€	39,374	46,004	0.04
10.548% due 31/05/2031	$	261,956	267,981	0.21
Avolon TLB Borrower U.S. LLC				
5.389% due 24/06/2030		4,021	4,026	0.00
Discovery Global Holdings, Inc.				
6.144% due 03/06/2033		381,323	381,903	0.31
Ecopetrol S.A.				
5.843% due 18/12/2027		90,450	90,778	0.07
Envalior Finance GmbH				
7.650% due 29/03/2030	€	62,100	66,080	0.05
9.163% due 29/03/2030	$	110,060	96,126	0.08
Flutter Financing BV				
5.482% due 30/11/2030		9,848	9,777	0.01
Forward Air Corp.				
8.163% due 19/12/2030		119	113	0.00
FPS Finance Co. LLC				
6.590% due 26/05/2028		23,000	23,000	0.02
Jane Street Group LLC				
5.666% due 15/12/2031		58,734	58,274	0.05
Lealand Finance Co. BV				
3.000% - 4.758% due 31/12/2027		7,627	7,379	0.01
6.758% due 30/06/2027		2,771	2,682	0.00
Mercury Aggregator LP				
0.000% due 03/04/2027		34,862	0	0.00
MPH Acquisition Holdings LLC				
7.413% due 31/12/2030		8,118	8,145	0.01
OCS Group Holdings Ltd.				
8.981% due 28/11/2031	£	0	0	0.00
Poseidon Bidco SASU				
7.504% due 13/03/2030	€	42,400	14,058	0.01
Project Dorchester				
4.610% due 04/01/2027 (k)		25,000	28,582	0.02
Republic of Panama				
3.886% due 05/03/2027		74,800	85,650	0.07
4.979% due 01/04/2027		233,400	268,646	0.22
State Oil, Inc.				
TBD% due 24/03/2031	$	64,700	63,988	0.05
Subcalidora				
8.041% due 14/08/2029	€	51,900	59,019	0.05
Syniverse Holdings, Inc.				
10.732% due 13/05/2027	$	38,305	33,407	0.03
TransDigm, Inc.				
5.894% due 22/03/2030		43,682	43,734	0.04
6.144% due 28/02/2031		86,704	86,817	0.07
6.144% due 19/01/2032		5,686	5,693	0.00
6.144% due 19/08/2032		40,398	40,451	0.03
Turkiye Vakiflar Bankasi T.A.O.				
5.401% due 15/12/2028	€	10,600	12,166	0.01
U.S. Renal Care, Inc.				
8.758% due 28/06/2028	$	24,354	24,011	0.02
Westmoreland Coal Co.				
8.000% due 15/03/2029		1,428	821	0.00
			2,077,195	1.67
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
123 Lights Re Ltd.				
14.520% due 14/09/2031		3,600	3,788	0.00
AerCap Ireland Capital DAC				
6.450% due 15/04/2027		2,648	2,682	0.00
AGFC Capital Trust				
5.685% due 15/01/2067		23,000	14,373	0.01
Alamo Re Ltd.				
9.039% due 07/06/2029		1,950	1,949	0.00
11.039% due 07/06/2028	$	11,400	$ 11,389	0.01
Ambac Assurance Corp.				
5.100%		0	0	0.00
American Express Co.				
4.009% due 09/02/2029		23,300	23,098	0.02
4.444% due 03/05/2030		58,800	58,446	0.05
American Honda Finance Corp.				
4.257% due 11/12/2026		3,500	3,503	0.00
4.350% due 22/10/2027		500	500	0.00
4.900% due 12/03/2027		5,200	5,217	0.00
5.250% due 07/07/2026		500	500	0.00
American Tower Corp.				
3.650% due 15/03/2027		300	298	0.00
Armor Holdco, Inc.				
8.500% due 15/11/2029		800	805	0.00
Armor RE Ltd.				
8.810% due 07/06/2033		1,400	1,399	0.00
12.050% due 07/01/2032		2,700	2,850	0.00
13.750% due 07/05/2031		6,800	7,073	0.01
18.560% due 07/06/2033		2,900	2,886	0.00
Army Hawaii Family Housing Trust Certificates				
4.140% due 15/06/2050		98,745	70,770	0.06
Athene Global Funding				
3.204% due 23/02/2027	€	98,000	112,268	0.09
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027	$	72,685	70,551	0.06
3.250% due 15/02/2027		7,900	7,834	0.01
Banco Bilbao Vizcaya Argentaria S.A.				
4.150% due 03/03/2029		39,800	39,227	0.03
4.968% due 08/05/2031		147,000	146,805	0.12
5.381% due 13/03/2029		84,800	86,449	0.07
6.138% due 14/09/2028		17,200	17,517	0.01
Banco Espirito Santo S.A.				
2.625% due 08/05/2017 ^	€	16,200	4,353	0.00
4.750% due 15/01/2018 ^		8,100	2,176	0.00
Banco Santander S.A.				
1.722% due 14/09/2027	$	4,800	4,773	0.00
3.250% due 02/04/2029	€	40,400	46,328	0.04
4.250% due 11/04/2027	$	2,800	2,797	0.00
4.867% due 15/04/2031		8,400	8,355	0.01
5.017% due 14/03/2028		37,600	37,796	0.03
5.538% due 14/03/2030		68,700	70,020	0.06
5.552% due 14/03/2028		64,100	64,518	0.05
5.565% due 17/01/2030		52,200	53,520	0.04
6.527% due 07/11/2027		41,800	42,101	0.03
6.607% due 07/11/2028		26,200	27,382	0.02
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		93,800	94,184	0.08
Bank of America Corp.				
3.419% due 20/12/2028		47,300	46,516	0.04
3.615% due 16/03/2028 (k)	CAD	37,900	26,829	0.02
4.477% due 23/04/2030	$	41,500	41,244	0.03
5.202% due 25/04/2029 (l)		40,100	40,480	0.03
Bank of Montreal				
4.309% due 01/06/2027	CAD	20,800	14,824	0.01
Bank of Nova Scotia				
4.247% due 02/02/2030	$	42,100	41,590	0.03
4.638% due 08/09/2028		33,400	33,563	0.03
Barclays PLC				
2.279% due 24/11/2027		10,969	10,874	0.01
4.219% due 24/05/2030		42,100	41,403	0.03
4.476% due 11/11/2029		19,500	19,367	0.02
4.837% due 10/09/2028		51,700	51,796	0.04
4.942% due 10/09/2030		3,400	3,407	0.00
4.972% due 16/05/2029		89,115	89,494	0.07
5.128% due 12/03/2028		76,800	77,267	0.06
5.501% due 09/08/2028		41,084	41,454	0.03
5.674% due 12/03/2028		18,294	18,443	0.02
5.690% due 12/03/2030		22,400	22,869	0.02
6.490% due 13/09/2029		7,300	7,557	0.01
6.496% due 13/09/2027		26,700	26,800	0.02
7.385% due 02/11/2028		21,400	22,136	0.02
7.437% due 02/11/2033		9,963	11,108	0.01
Bayou Re Ltd.				
10.020% due 09/05/2033		3,800	3,790	0.00
11.852% due 30/04/2031		3,000	3,102	0.00
22.020% due 30/04/2031		3,500	3,768	0.00
BGC Group, Inc.				
6.600% due 10/06/2029	$	41,800	$ 43,112	0.04
Blue Owl Capital Corp.				
6.450% due 15/09/2028		119,900	121,471	0.10
Blue Ridge Re Ltd.				
7.020% due 08/01/2029		2,600	2,601	0.00
8.770% due 08/01/2031		11,486	11,587	0.01
9.520% due 08/01/2029		900	903	0.00
BNP Paribas Issuance BV				
0.000% due 09/04/2029		10	1,750,567	1.40
BNP Paribas S.A.				
1.904% due 30/09/2028		2,300	2,225	0.00
3.132% due 20/01/2033 (l)		8,200	7,430	0.01
4.892% due 30/06/2030		102,600	102,601	0.08
5.497% due 20/05/2030		39,700	40,421	0.03
Bonanza RE Ltd.				
3.510% due 08/01/2027		3,000	2,730	0.00
BPCE S.A.				
2.277% due 20/01/2032		7,500	6,633	0.01
4.760% due 13/01/2032		74,400	73,357	0.06
5.184% due 02/06/2032 (l)		68,800	68,702	0.06
5.876% due 14/01/2031		7,350	7,553	0.01
5.936% due 30/05/2035		73,000	74,928	0.06
6.293% due 14/01/2036		49,120	51,341	0.04
6.612% due 19/10/2027		208,250	209,506	0.17
6.714% due 19/10/2029		192,850	200,463	0.16
7.003% due 19/10/2034		152,500	166,118	0.13
Buttonwood RE Ltd.				
8.550% due 29/05/2029		400	400	0.00
9.050% due 29/05/2029		500	500	0.00
10.050% due 29/05/2029		700	700	0.00
11.550% due 29/05/2029		800	800	0.00
CA Immobilien Anlagen AG				
3.500% due 07/07/2029 (c)	€	24,400	27,776	0.02
CaixaBank S.A.				
4.818% due 22/04/2032	$	20,300	20,141	0.02
6.208% due 18/01/2029		78,650	80,489	0.07
6.684% due 13/09/2027		27,300	27,415	0.02
Cape Lookout Re Ltd.				
8.770% due 21/03/2033		6,900	6,831	0.01
9.520% due 21/03/2033		6,850	6,845	0.01
10.420% due 13/03/2032		21,900	22,872	0.02
12.226% due 05/04/2027		4,900	4,891	0.00
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.875% due 28/05/2031	€	27,700	31,810	0.03
CBRE Services, Inc.				
5.250% due 01/06/2036	$	53,900	53,173	0.04
Charles River Re Ltd.				
11.152% due 10/05/2031		1,400	1,417	0.00
CI Financial Corp.				
4.625% due 12/12/2031	€	100,000	115,903	0.09
7.500% due 30/05/2029	$	39,800	41,727	0.03
Citadel Finance LLC				
4.750% due 14/02/2029		46,500	45,782	0.04
5.150% due 14/02/2031		22,850	22,335	0.02
Citadel Securities Global Holdings LLC				
5.125% due 27/01/2032		47,900	47,338	0.04
5.500% due 18/06/2030		14,750	14,943	0.01
5.750% due 27/03/2036		72,000	71,491	0.06
Citrus Re Ltd.				
9.060% due 07/06/2033		2,350	2,383	0.00
10.039% due 07/06/2033		2,150	2,180	0.00
CNO Global Funding				
4.875% due 10/12/2027		14,500	14,509	0.01
5.875% due 04/06/2027		36,800	37,221	0.03
Commonwealth RE Ltd.				
7.407% due 08/07/2030		5,542	5,543	0.00
Constellation Pharmaceuticals, Inc.				
5.550% due 01/07/2033 (k)		28,394	28,845	0.02
Cooperatieve Rabobank UA				
6.500%	€	78,850	101,837	0.08
Corebridge Global Funding				
4.900% due 03/12/2029	$	4,900	4,903	0.00
Corestate Capital Holding S.A. (10.000% Cash or 11.000% PIK)				
10.000% due 31/12/2026 (d)	€	742	785	0.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)					
8.000% due 31/12/2028 (d)	€	7,640	$	4,542	0.00
CoStar Group, Inc.					
2.800% due 15/07/2030	$	11,362		10,226	0.01
Credicorp Capital Sociedad Titulizadora S.A.					
9.700% due 05/03/2045	PEN	73,400		23,061	0.02
10.100% due 15/12/2043		32,944		10,628	0.01
Credit Agricole Opportunities Partners					
6.520% due 20/03/2028 (k)	$	30,200		30,165	0.02
6.740% due 20/03/2030 (k)		35,600		35,472	0.03
Credit Agricole S.A.					
4.631% due 11/09/2028		24,550		24,545	0.02
4.848% due 11/09/2028		60,500		60,872	0.05
6.316% due 03/10/2029		23,650		24,425	0.02
Crown Castle, Inc.					
2.900% due 15/03/2027		20,641		20,419	0.02
4.000% due 01/03/2027		500		499	0.00
DaVinciRe Holdings Ltd.					
5.950% due 15/04/2035		3,030		3,114	0.00
Deloitte LLP					
5.250% due 30/01/2030 (k)		12,400		12,397	0.01
5.410% due 30/01/2032 (k)		12,200		12,192	0.01
Deutsche Bank AG					
2.311% due 16/11/2027		15,400		15,273	0.01
2.789% due 18/08/2027	€	98,600		112,765	0.09
5.706% due 08/02/2028	$	18,100		18,231	0.02
6.720% due 18/01/2029		34,800		35,852	0.03
6.819% due 20/11/2029 (l)		26,700		27,933	0.02
7.146% due 13/07/2027		14,700		14,712	0.01
ELM BV for Swiss Prime Site AG					
3.125% due 01/10/2031	€	25,900		28,996	0.02
Emirates NBD Bank PJSC					
5.125% due 29/06/2031	$	359,800		359,800	0.29
EPR Properties					
3.750% due 15/08/2029		2,887		2,777	0.00
4.500% due 01/06/2027		5,100		5,091	0.00
4.750% due 15/12/2026		7,623		7,624	0.01
4.950% due 15/04/2028		7,610		7,614	0.01
Equinix, Inc.					
2.900% due 18/11/2026		2,400		2,386	0.00
Equitable America Global Funding					
4.650% due 09/06/2028		25,890		25,843	0.02
Equitable Financial Life Global Funding					
4.875% due 19/11/2027		47,000		47,156	0.04
Everglades Re Ltd.					
9.289% due 22/05/2033		2,800		2,798	0.00
10.289% due 22/05/2033		3,700		3,697	0.00
12.039% due 22/05/2033		4,500		4,495	0.00
F&G Annuities & Life, Inc.					
6.250% due 04/10/2034 (l)		15,500		15,169	0.01
6.500% due 04/06/2029		28,740		29,383	0.02
F&G Global Funding					
2.000% due 20/09/2028		11,900		11,089	0.01
5.875% due 10/06/2027		21,100		21,311	0.02
5.875% due 16/01/2030 (l)		29,200		29,553	0.02
First Abu Dhabi Bank PJSC					
4.789% due 03/06/2031		302,600		303,039	0.24
Ford Credit Canada Co.					
4.398% due 09/04/2029 (k)	CAD	19,600		13,903	0.01
Ford Motor Credit Co. LLC					
2.700% due 10/08/2026	$	9,684		9,663	0.01
2.900% due 16/02/2028		36,156		34,933	0.03
2.900% due 10/02/2029		7,036		6,623	0.01
3.815% due 02/11/2027		42,429		41,816	0.03
4.125% due 17/08/2027		68,699		68,110	0.06
4.271% due 09/01/2027		36,205		36,104	0.03
4.950% due 28/05/2027		13,452		13,462	0.01
4.970% due 06/04/2029		187,100		185,229	0.15
5.078% due 05/11/2026		100,000		100,182	0.08
5.113% due 03/05/2029		5,609		5,571	0.00
5.125% due 05/11/2026		83,195		83,300	0.07
5.303% due 06/09/2029		4,366		4,351	0.00
5.667% due 20/03/2028	$	113,700	$	115,151	0.09
5.800% due 05/03/2027		7,767		7,808	0.01
5.800% due 08/03/2029		103,749		104,681	0.08
5.850% due 17/05/2027		50,986		51,381	0.04
5.918% due 20/03/2028		51,400		52,052	0.04
6.798% due 07/11/2028		20,400		21,066	0.02
6.800% due 12/05/2028		98,330		101,177	0.08
7.350% due 04/11/2027		43,314		44,518	0.04
GA Global Funding Trust					
4.400% due 23/09/2027		50,000		49,799	0.04
5.200% due 09/12/2031		23,800		23,526	0.02
5.400% due 13/01/2030		25,100		25,200	0.02
5.500% due 01/04/2032		41,500		41,363	0.03
5.900% due 13/01/2035 (l)		36,800		37,126	0.03
Gaci First Investment Co.					
4.875% due 14/05/2029		295,500		294,576	0.24
5.250% due 29/01/2030		217,500		219,571	0.18
5.250% due 14/05/2033		236,100		236,016	0.19
6.250% due 14/05/2056		260,000		260,414	0.21
GAIF Bond Issuer Pty. Ltd.					
5.617% due 30/06/2032	AUD	48,800		33,956	0.03
Galderma Finance Europe BV					
3.375% due 17/03/2031	€	16,574		18,923	0.02
Gateway Casinos & Entertainment Ltd.					
5.000% due 12/03/2038	CAD	41,791		27,472	0.02
Gateway Re Ltd.					
5.550% due 06/07/2029	$	6,200		6,194	0.01
14.430% due 08/07/2026		5,520		5,526	0.00
GATX Corp.					
5.400% due 15/03/2027		2,500		2,514	0.00
General Motors Financial Co., Inc.					
2.350% due 26/02/2027 (l)		9,900		9,768	0.01
Genpact UK Finco PLC					
4.950% due 18/11/2030		35,000		34,477	0.03
GLP Capital LP					
3.250% due 15/01/2032		5,600		5,018	0.00
4.000% due 15/01/2031		17,915		16,930	0.01
5.250% due 15/02/2033		22,700		22,279	0.02
5.300% due 15/01/2029		19,614		19,718	0.02
5.625% due 15/09/2034		8,600		8,537	0.01
5.625% due 01/03/2036		35,800		35,103	0.03
5.750% due 01/06/2028		900		911	0.00
6.750% due 01/12/2033		5,800		6,153	0.01
Golden Bear Re Ltd.					
13.289% due 08/03/2032		9,200		9,279	0.01
13.300% due 08/01/2029		8,400		8,619	0.01
Goldman Sachs Bank USA					
4.656% due 03/06/2029 (l)		251,800		251,995	0.20
Goldman Sachs Group, Inc.					
2.013% due 28/02/2029 (k)	CAD	36,900		25,459	0.02
3.615% due 15/03/2028	$	500		497	0.00
4.148% due 21/01/2029		155,500		154,185	0.12
4.594% due 20/04/2030		129,600		128,885	0.10
Goodman Australia Finance Pty. Ltd.					
3.875% due 29/04/2033	€	10,000		11,446	0.01
4.250% due 03/05/2030		35,800		42,082	0.03
Goodman U.S. Finance Eight LLC					
5.875% due 28/04/2046	$	46,000		45,310	0.04
Goodman U.S. Finance Seven LLC					
5.250% due 28/04/2036		31,600		31,076	0.03
Greengrove RE Ltd.					
11.270% due 08/04/2032		5,500		5,613	0.00
GSG Bidco Ltd.					
4.700% due 15/06/2031	€	55,000		62,370	0.05
GTA Finance Co. Pty. Ltd.					
5.400% due 04/12/2029	AUD	30,700		21,157	0.02
HA Sustainable Infrastructure Capital, Inc.					
6.375% due 01/07/2034 (l)	$	31,000		31,631	0.03
Handshake Re Ltd.					
8.050% due 08/01/2030		1,500		1,479	0.00
Hardwood Funding LLC					
4.840% due 07/06/2028 (k)		9,600		9,577	0.01
4.980% due 07/06/2030 (k)		6,200		6,173	0.01
Herbie Re Ltd.					
7.760% due 07/01/2030		2,550		2,552	0.00
Hestia Re Ltd.					
10.270% due 13/03/2032	$	1,700	$	1,742	0.00
11.770% due 13/03/2032		1,850		1,890	0.00
13.039% due 16/04/2029		600		605	0.00
Hexagon RE Ltd.					
10.666% due 07/01/2031	€	10,684		12,636	0.01
HLD Europe S.C.A.					
4.125% due 02/04/2030		28,900		33,365	0.03
Horizon Mutual Holdings, Inc.					
6.200% due 15/11/2034	$	12,200		11,862	0.01
Host Hotels & Resorts LP					
3.375% due 15/12/2029		5,000		4,772	0.00
5.500% due 15/04/2035		15,267		15,328	0.01
HSBC Holdings PLC					
4.041% due 13/03/2028		31,500		31,387	0.03
4.583% due 19/06/2029		9,300		9,274	0.01
4.711% due 12/05/2030		53,400		53,180	0.04
5.887% due 14/08/2027		54,600		54,680	0.04
InCaps Funding Ltd.					
5.922% due 01/06/2033		1,576		1,577	0.00
Integrity Re Ltd.					
10.520% due 07/06/2029		1,700		1,699	0.00
11.520% due 06/06/2027		700		710	0.00
13.270% due 06/06/2027		500		506	0.00
14.520% due 07/06/2029		850		847	0.00
15.770% due 06/06/2028		3,100		3,211	0.00
19.770% due 07/06/2029		1,050		1,045	0.00
29.020% due 06/06/2027		5,200		5,439	0.00
Intesa Sanpaolo SpA					
4.000% due 23/09/2029		5,000		4,889	0.00
5.000% due 29/06/2030		70,500		70,593	0.06
6.625% due 20/06/2033		8,625		9,354	0.01
7.200% due 28/11/2033		48,300		54,352	0.04
7.200% due 28/11/2033 (l)		17,500		19,693	0.02
8.248% due 21/11/2033		4,133		4,778	0.00
Iridium Capital PLC					
9.250% due 18/06/2029	€	19,750		24,539	0.02
Jackson National Life Global Funding					
4.600% due 01/10/2029	$	70,950		69,973	0.06
4.603% due 14/01/2028		44,500		44,450	0.04
4.900% due 13/01/2027		54,000		54,102	0.04
5.550% due 02/07/2027		37,800		38,151	0.03
Jane Street Group					
6.750% due 01/05/2033 (l)		15,600		16,051	0.01
JPMorgan Chase & Co.					
1.896% due 05/03/2028 (k)	CAD	19,700		13,790	0.01
2.069% due 01/06/2029	$	24,300		23,170	0.02
2.947% due 24/02/2028		500		495	0.00
3.509% due 23/01/2029		3,500		3,443	0.00
3.702% due 06/05/2030		15,500		15,076	0.01
4.005% due 23/04/2029		12,182		12,052	0.01
4.323% due 26/04/2028		2,700		2,696	0.00
4.408% due 23/04/2030		119,000		118,003	0.10
4.457% due 13/11/2031	€	24,300		29,039	0.02
5.299% due 24/07/2029	$	13,600		13,778	0.01
5.571% due 22/04/2028		9,000		9,076	0.01
5.581% due 22/04/2030		5,100		5,212	0.00
Kaisa Group Holdings Ltd.					
5.000% due 30/11/2027		56		3	0.00
Kaisa Group Holdings Ltd. (6.250% Cash or 5.250% PIK)					
6.250% due 28/12/2028 (d)		446		10	0.00
Kaisa Group Holdings Ltd. (6.500% Cash or 5.500% PIK)					
6.500% due 28/12/2029 (d)		746		17	0.00
Kaisa Group Holdings Ltd. (6.750% Cash or 5.750% PIK)					
6.750% due 28/12/2030 (d)		899		16	0.00
Kaisa Group Holdings Ltd. (7.000% Cash or 6.000% PIK)					
7.000% due 28/12/2031 (d)		1,355		23	0.00
Kaisa Group Holdings Ltd. (7.250% Cash or 6.250% PIK)					
7.250% due 28/12/2032 (d)		1,275		26	0.00
Kaisa Group Holdings Ltd. (7.721% Cash or 6.721% PIK)					
7.721% due 28/12/2028 (d)		305		6	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Kizuna RE Pte. Ltd.				
6.539% due 09/04/2029	$	3,200	$ 3,252	0.00
Lloyds Banking Group PLC				
3.750% due 18/03/2028		25,494	25,364	0.02
4.241% due 10/02/2030		66,200	65,368	0.05
4.692% due 26/11/2028		75,600	75,990	0.06
5.087% due 26/11/2028		41,600	41,891	0.03
5.462% due 05/01/2028		1,100	1,106	0.00
5.985% due 07/08/2027		10,000	10,015	0.01
Locke Tavern Re Ltd.				
6.800% due 11/04/2033		4,100	4,080	0.00
7.800% due 11/04/2033		3,700	3,708	0.00
Long Point Re Ltd.				
7.289% due 01/06/2034		9,300	9,299	0.01
Longleaf Pine Re Ltd.				
21.453% due 27/05/2031		4,100	4,187	0.00
Lower Ferry Re Ltd.				
6.260% due 08/07/2033		700	700	0.00
6.510% due 08/07/2033		600	600	0.00
7.510% due 08/07/2033		1,800	1,801	0.00
8.156% due 08/07/2030		500	500	0.00
9.014% due 08/07/2030		4,300	4,301	0.00
LPL Holdings, Inc.				
4.900% due 03/04/2028		24,600	24,621	0.02
5.150% due 15/06/2030 (l)		43,900	44,053	0.04
5.200% due 15/03/2030 (l)		41,500	41,785	0.03
5.700% due 20/05/2027		17,400	17,535	0.01
Lseg U.S. Fin Corp.				
4.250% due 23/03/2029		65,100	64,369	0.05
Luca RE Ltd.				
9.036% due 09/07/2032		4,200	4,198	0.00
10.800% due 22/07/2031		9,900	10,296	0.01
Marex Group PLC				
5.680% due 21/04/2031		21,100	21,117	0.02
5.829% due 08/05/2028		8,800	8,863	0.01
6.404% due 04/11/2029		42,900	43,983	0.04
Mayflower Re Ltd.				
8.565% due 08/07/2030		4,650	4,651	0.00
10.033% due 08/07/2030		4,150	4,153	0.00
Mercury General Corp.				
6.250% due 15/06/2036		47,100	47,948	0.04
Merna Reinsurance Ltd.				
13.991% due 07/07/2030		1,100	1,101	0.00
MMIFS Re Ltd.				
5.161% due 10/01/2033	CAD	4,500	3,205	0.00
Morgan Stanley				
0.000% due 02/04/2032 (k)	$	68,500	51,113	0.04
3.485% due 11/06/2030	€	95,400	109,679	0.09
4.238% due 09/01/2030	$	28,600	28,230	0.02
4.555% due 10/04/2030 (l)		60,200	59,826	0.05
5.123% due 01/02/2029		40,137	40,386	0.03
Morgan Stanley Bank N.A.				
4.319% due 15/10/2027		37,900	37,925	0.03
4.573% due 14/07/2028		179,350	180,351	0.15
Morgan Stanley Finance LLC				
6.550% due 05/01/2029	£	31,600	41,716	0.03
Mountain Re Ltd.				
10.770% due 07/06/2033	$	500	500	0.00
Mutual of Omaha Cos. Global Funding				
4.750% due 15/10/2029		12,200	12,191	0.01
5.000% due 01/04/2030		23,100	23,273	0.02
National Securities Clearing Corp.				
4.350% due 09/06/2028		32,400	32,379	0.03
Nationwide Building Society				
3.960% due 18/07/2030		168,083	163,738	0.13
4.302% due 08/03/2029		24,100	23,979	0.02
6.557% due 18/10/2027		107,870	108,487	0.09
Nature Coast Re Ltd.				
11.789% due 26/02/2030		7,700	7,764	0.01
13.271% due 10/04/2033		4,500	4,673	0.00
13.521% due 07/12/2030		11,206	11,100	0.01
NatWest Group PLC				
4.445% due 08/05/2030		115,125	114,055	0.09
4.887% due 01/03/2028		13,100	13,160	0.01
4.892% due 18/05/2029		35,773	35,876	0.03
4.927% due 15/11/2028		76,600	77,259	0.06
4.964% due 15/08/2030		47,500	47,648	0.04
5.076% due 27/01/2030		$ 143,670	$ 144,628	0.12
5.583% due 01/03/2028		25,835	26,024	0.02
5.808% due 13/09/2029		2,200	2,249	0.00
NatWest Markets PLC				
4.587% due 21/03/2028		51,300	51,645	0.04
4.654% due 27/03/2029		71,600	71,511	0.06
Nissan Motor Acceptance Co. LLC				
1.850% due 16/09/2026		25,036	24,818	0.02
2.450% due 15/09/2028		5,700	5,294	0.00
2.750% due 09/03/2028		20,400	19,410	0.02
5.300% due 13/09/2027		65,001	64,799	0.05
5.625% due 29/09/2028		126,000	125,799	0.10
5.688% due 13/09/2027		14,200	14,127	0.01
6.125% due 30/09/2030		88,534	87,106	0.07
6.950% due 15/09/2026		6,675	6,707	0.01
Nomura Holdings, Inc.				
2.172% due 14/07/2028		14,968	14,228	0.01
2.329% due 22/01/2027		500	494	0.00
4.886% due 02/07/2027		35,300	35,578	0.03
4.904% due 01/07/2030		13,900	13,878	0.01
4.996% due 29/06/2029		48,100	48,222	0.04
Nordea Kredit Realkreditaktieselskab				
2.000% due 01/10/2047	DKK	0	0	0.00
Norinchukin Bank				
4.683% due 10/03/2031	$	26,100	25,756	0.02
5.094% due 16/10/2029		9,300	9,366	0.01
Nykredit Realkredit A/S				
2.000% due 01/10/2037	DKK	0	0	0.00
2.000% due 01/10/2047		0	0	0.00
3.500% due 10/07/2031	€	2,700	3,095	0.00
Omega Healthcare Investors, Inc.				
5.200% due 01/07/2030	$	47,200	47,442	0.04
OneMain Finance Corp.				
6.625% due 15/01/2028 (l)		62,200	63,151	0.05
Orange Capital RE DAC				
8.103% due 17/01/2029	€	1,200	1,428	0.00
10.433% due 08/01/2027		9,900	11,557	0.01
Palm RE Ltd.				
8.550% due 07/06/2033	$	3,700	3,754	0.00
11.270% due 07/06/2032		3,000	3,063	0.00
13.220% due 09/06/2031		900	930	0.00
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (f)		135,733	110,563	0.09
Polestar Re Ltd.				
10.550% due 08/01/2029		2,000	2,005	0.00
12.550% due 08/01/2029		2,000	2,022	0.00
14.050% due 08/01/2029		300	301	0.00
14.140% due 07/01/2028		8,500	8,857	0.01
16.800% due 07/01/2027		14,000	14,375	0.01
PPI Public Property Invest AB				
3.250% due 21/04/2029	€	18,000	20,482	0.02
4.125% due 21/04/2033		18,000	20,313	0.02
Preferred Term Securities Ltd.				
4.216% due 22/06/2037	$	8,962	8,537	0.01
4.226% due 22/03/2037		11,065	10,595	0.01
4.226% due 22/09/2037		10,159	9,651	0.01
4.276% due 22/12/2035		5,952	5,877	0.01
4.276% due 22/03/2038		5,866	5,661	0.00
4.296% due 22/09/2037		11,491	10,457	0.01
4.306% due 22/03/2037		12,773	11,623	0.01
4.326% due 22/03/2038		11,052	10,352	0.01
4.356% due 22/12/2035		2,118	2,034	0.00
4.376% due 22/03/2038		9,044	8,321	0.01
4.406% due 23/09/2035		6,172	5,956	0.01
4.506% due 23/03/2035		6,220	5,986	0.01
4.826% due 22/03/2038		471	468	0.00
Prime Property				
5.250% due 30/09/2029 (k)		18,100	18,026	0.01
5.440% due 30/09/2031 (k)		18,100	17,917	0.01
Principal Life Global Funding				
4.600% due 19/08/2027		10,000	10,025	0.01
4.950% due 27/11/2029		30,500	30,617	0.03
Purple Re Ltd.				
10.050% due 07/06/2033		5,450	5,450	0.00
12.676% due 06/06/2031		10,500	10,784	0.01
Pyramid Funding Ltd.				
5.062% due 28/03/2035	£	16,087	17,400	0.01
QNB Finance Ltd.				
4.538% due 19/09/2027		$ 569,300	569,152	0.46
4.679% due 27/04/2029		$ 245,400	$ 246,633	0.20
Quercus Re DAC				
10.149% due 06/01/2031	€	1,900	2,207	0.00
13.324% due 07/01/2031		7,100	8,236	0.01
Realkredit Danmark A/S				
2.500% due 01/04/2047	DKK	0	0	0.00
Recoletos RE DAC				
5.289% due 06/07/2032	$	4,150	4,148	0.00
RGA Global Funding				
5.050% due 06/12/2031		32,000	31,976	0.03
Royal Bank of Canada				
3.411% due 12/06/2029	CAD	27,300	19,277	0.02
4.420% due 23/07/2027	$	300	300	0.00
4.510% due 18/10/2027		35,200	35,208	0.03
4.612% due 26/07/2027	CAD	7,000	5,017	0.00
Sabine Re Ltd.				
12.040% due 07/04/2031	$	3,400	3,442	0.00
Sagax AB				
3.375% due 26/01/2031	€	40,100	45,196	0.04
Sammons Financial Group Global Funding				
5.050% due 10/01/2028	$	14,800	14,837	0.01
5.100% due 10/12/2029		12,700	12,757	0.01
Sammons Financial Group, Inc.				
5.950% due 15/06/2036 (l)		12,200	12,226	0.01
Santander Holdings USA, Inc.				
5.247% due 20/03/2029		39,900	40,315	0.03
5.353% due 06/09/2030 (l)		78,500	79,271	0.06
5.473% due 20/03/2029		44,000	44,435	0.04
5.741% due 20/03/2031 (l)		34,200	34,942	0.03
Santander UK Group Holdings PLC				
2.469% due 11/01/2028		23,100	22,836	0.02
3.823% due 03/11/2028		25,600	25,314	0.02
4.320% due 22/09/2029		65,400	64,728	0.05
4.858% due 11/09/2030		92,200	92,149	0.07
5.694% due 15/04/2031 (l)		68,000	69,774	0.06
6.534% due 10/01/2029		3,300	3,388	0.00
7.482% due 29/08/2029	£	46,210	64,441	0.05
SBA Communications Corp.				
3.875% due 15/02/2027 (l)	$	58,000	57,704	0.05
SBA Tower Trust				
1.840% due 15/04/2027		70,400	68,875	0.06
4.831% due 15/10/2054		100,000	100,047	0.08
SELP Finance SARL				
4.000% due 29/06/2033	€	22,300	25,625	0.02
Simon Global Development BV				
3.650% due 15/06/2031		36,000	41,499	0.03
SLM Student Loan Trust				
2.951% due 15/12/2033		6,783	7,345	0.01
Societe Generale S.A.				
2.797% due 19/01/2028 (l)	$	7,000	6,933	0.01
4.857% due 07/07/2029 (c)		151,000	150,984	0.12
6.446% due 10/01/2029		37,400	38,330	0.03
6.691% due 10/01/2034		124,100	132,865	0.11
Sofina S.A.				
3.707% due 13/11/2033	€	45,700	51,769	0.04
SRC Sukuk Ltd.				
4.375% due 02/04/2029		$ 200,000	197,594	0.16
5.000% due 27/02/2028		124,625	125,033	0.10
Starwood Property Trust, Inc.				
5.250% due 15/10/2028 (l)		16,400	16,335	0.01
5.750% due 15/01/2031		40,000	39,799	0.03
6.125% due 01/06/2031		90,100	90,635	0.07
Stellantis Finance U.S., Inc.				
5.350% due 17/03/2028		21,600	21,665	0.02
5.750% due 18/03/2030		64,900	64,876	0.05
6.450% due 18/03/2035 (l)		7,810	7,682	0.01
Stellantis Financial Services U.S. Corp.				
4.950% due 15/09/2028		32,400	32,174	0.03
5.400% due 15/06/2029 (l)		90,700	90,393	0.07
5.400% due 15/09/2030		39,300	38,516	0.03
Store Capital LLC				
4.950% due 11/02/2031		19,300	19,061	0.02
Suci Second Investment Co.				
4.375% due 10/09/2027		148,000	147,565	0.12
Sumisho Air Lease Corp.				
2.200% due 15/01/2027		5,400	5,331	0.00
3.625% due 01/04/2027		500	496	0.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Sutter Re Ltd.					
7.289% due 07/06/2034	$	5,700	$	5,700	0.01
Synchrony Financial					
4.947% due 25/02/2032		34,200		33,352	0.03
5.019% due 29/07/2029		15,800		15,815	0.01
5.450% due 06/03/2031		38,700		38,712	0.03
5.935% due 02/08/2030 (l)		2,800		2,857	0.00
6.000% due 29/07/2036 (l)		16,000		16,083	0.01
Taranis Reinsurance DAC					
8.514% due 07/01/2031	€	6,400		7,405	0.01
11.194% due 08/01/2031		9,400		11,345	0.01
TIB Diversified Payment Rights Finance Co.					
6.551% due 15/11/2034	$	31,300		31,799	0.03
Titanium Bondco SARL (6.250% PIK)					
6.250% due 14/01/2031 (d)	€	1,423		238	0.00
Toronto-Dominion Bank					
4.210% due 01/06/2027	CAD	34,200		24,374	0.02
4.361% due 23/04/2029	$	40,500		40,292	0.03
5.376% due 21/10/2027	CAD	15,500		11,239	0.01
Torrey Pines Re Ltd.					
6.539% due 07/06/2033	$	1,000		1,000	0.00
6.789% due 07/06/2034		4,000		4,026	0.00
7.536% due 07/06/2034		1,500		1,507	0.00
9.586% due 07/06/2032		7,700		7,919	0.01
9.810% due 07/06/2034		1,000		1,024	0.00
10.656% due 07/06/2032		4,600		4,741	0.00
Tremont Re Ltd.					
7.786% due 22/03/2033		2,700		2,692	0.00
U.S. Capital Funding Ltd.					
4.220% due 10/07/2043		3,824		3,480	0.00
UBS AG					
4.678% due 29/11/2030		251,700		251,303	0.20
UBS Group AG					
3.091% due 14/05/2032		36,950		33,919	0.03
3.869% due 12/01/2029		5,750		5,685	0.01
4.194% due 01/04/2031		73,037		71,317	0.06
4.214% due 10/04/2030		261,300		257,036	0.21
4.282% due 09/01/2028		1,800		1,792	0.00
5.428% due 08/02/2030		2,800		2,840	0.00
5.959% due 12/01/2034		64,081		66,798	0.05
6.246% due 22/09/2029		67,100		69,214	0.06
6.327% due 22/12/2027		30,800		31,060	0.03
Ursa Re Ltd.					
8.510% due 07/12/2029		1,800		1,823	0.00
9.020% due 07/12/2026		19,400		19,606	0.02
11.021% due 22/02/2028		13,100		13,530	0.01
11.260% due 07/06/2028		9,600		9,875	0.01
12.270% due 07/12/2026		24,900		25,373	0.02
VD DPR Finance Co.					
6.833% due 15/03/2035 (k)		27,500		27,781	0.02
Ventas Realty LP					
3.250% due 15/10/2026		500		498	0.00
Veraison Re Ltd.					
6.421% due 08/03/2034		6,350		6,426	0.01
7.671% due 08/03/2034		2,000		2,003	0.00
8.521% due 08/03/2033		1,850		1,872	0.00
VICI Properties LP					
3.750% due 15/02/2027		41,800		41,546	0.03
3.875% due 15/02/2029		32,080		31,175	0.03
4.125% due 15/08/2030		28,366		27,233	0.02
4.250% due 01/12/2026		35,700		35,634	0.03
4.500% due 01/09/2026		11,628		11,622	0.01
4.500% due 15/01/2028		2,000		1,987	0.00
4.625% due 01/12/2029		42,575		41,801	0.03
4.750% due 01/04/2028		13,400		13,393	0.01
4.950% due 15/02/2030		28,400		28,329	0.02
5.125% due 15/11/2031 (l)		28,100		27,985	0.02
5.625% due 01/04/2035 (l)		36,200		36,231	0.03
5.750% due 01/02/2027		28,055		28,130	0.02
5.750% due 01/04/2034		6,200		6,298	0.01
Vitality Re Ltd.					
5.260% due 08/01/2030		2,900		2,887	0.00
5.521% due 08/01/2031		12,000		12,002	0.01
5.921% due 08/01/2031		4,900		4,901	0.00
7.260% due 08/01/2030		2,400		2,390	0.00
7.521% due 08/01/2031		1,300		1,300	0.00
Volkswagen Bank GmbH					
3.625% due 26/11/2028	€	21,300	$	24,486	0.02
4.000% due 26/11/2030		29,300		33,795	0.03
Vornado Realty LP					
5.750% due 01/02/2033	$	9,000		9,035	0.01
Voyager Aviation Holdings LLC					
8.500% due 09/05/2026 ^		2,075		0	0.00
Wells Fargo & Co.					
0.000% due 23/07/2029	€	21,209		24,054	0.02
3.526% due 24/03/2028	$	54,300		53,908	0.04
4.182% due 23/01/2030 (l)		38,200		37,704	0.03
4.700% due 22/04/2028		64,500		64,781	0.05
5.083% due 26/04/2028 (k)	CAD	23,700		16,979	0.01
5.707% due 22/04/2028	$	25,000		25,228	0.02
Windrose Re Ltd.					
8.782% due 11/02/2033		1,000		1,000	0.00
Winston RE Ltd.					
8.300% due 04/05/2033		2,100		2,105	0.00
8.800% due 04/05/2033		2,000		2,005	0.00
9.550% due 04/05/2033		1,600		1,611	0.00
10.020% due 21/02/2028		1,000		1,030	0.00
15.210% due 26/02/2031		2,400		2,448	0.00
Yango Group Co. Ltd.					
6.900% due 31/10/2022 ^	CNY	50,000		114	0.00
Yardstick RE DAC					
4.274% due 08/07/2034	€	1,400		1,601	0.00
				19,420,963	15.56
INDUSTRIALS					
Air Canada Pass-Through Trust					
3.300% due 15/07/2031	$	1,602		1,524	0.00
3.600% due 15/09/2028		753		746	0.00
5.250% due 01/10/2030		20,925		21,081	0.02
Alaska Airlines Pass-Through Trust					
4.800% due 15/02/2029		14,434		14,436	0.01
Altice France S.A.					
6.500% due 15/04/2032		5,483		5,303	0.00
6.875% due 15/10/2030		16,497		16,019	0.01
6.875% due 15/07/2032		1,521		1,477	0.00
9.500% due 01/11/2029		136,262		138,427	0.11
12.875% due 01/11/2029	€	15,842		18,591	0.02
Altrad Investment Authority S.A.S.					
3.704% due 23/06/2029		15,000		17,165	0.01
4.429% due 23/06/2032		16,700		19,209	0.02
Altria Group, Inc.					
4.500% due 06/08/2030	$	8,100		8,040	0.01
Amadeus IT Group S.A.					
3.750% due 20/05/2031	€	15,200		17,557	0.01
Amdocs Ltd.					
2.538% due 15/06/2030	$	11,200	$	10,102	0.01
American Airlines Pass-Through Trust					
2.875% due 11/01/2036		12,355		11,151	0.01
3.000% due 15/04/2030		2,157		2,090	0.00
3.150% due 15/08/2033		607		570	0.00
3.200% due 15/12/2029		2,585		2,510	0.00
3.350% due 15/04/2031 (l)		9,191		8,853	0.01
3.375% due 01/11/2028		17,929		17,728	0.01
3.575% due 15/07/2029		7,624		7,524	0.01
3.600% due 22/03/2029		1,421		1,400	0.00
3.650% due 15/08/2030		1,703		1,665	0.00
4.000% due 15/08/2030		4,200		4,081	0.00
AppLovin Corp.					
5.125% due 01/12/2029 (l)		8,700		8,774	0.01
AptarGroup, Inc.					
4.750% due 30/03/2031		2,911		2,884	0.00
Australian Metcoal Financing Pty. Ltd.					
6.250% due 22/10/2031		34,300		34,922	0.03
6.750% due 22/04/2034		50,700		52,317	0.04
Bacardi-Martini BV					
5.550% due 01/02/2030		33,550		34,175	0.03
BAT International Finance PLC					
3.375% due 11/05/2029	€	23,800		27,301	0.02
5.931% due 02/02/2029	$	1,146		1,181	0.00
Baxter International, Inc.					
4.450% due 15/02/2029		8,700		8,602	0.01
4.900% due 15/12/2030 (l)		17,000		16,878	0.01
Bayer U.S. Finance LLC					
4.375% due 15/12/2028		71,175		70,427	0.06
6.125% due 21/11/2026		110,041		110,619	0.09
6.250% due 21/01/2029 (l)		83,902		86,652	0.07
6.375% due 21/11/2030 (l)		51,125		53,822	0.04
6.500% due 21/11/2033		18,720		20,103	0.02
Beignet Investor LLC					
6.581% due 30/05/2049		2,310,110		2,357,810	1.89
Bioceanico Sovereign Certificate Ltd.					
0.000% due 05/06/2034 (f)		863		708	0.00
BMW U.S. Capital LLC					
4.557% due 21/03/2028		31,100		31,305	0.03
Boeing Co.					
3.250% due 01/02/2028		13,300		13,023	0.01
5.150% due 01/05/2030 (l)		27,500		27,840	0.02
6.259% due 01/05/2027		76,037		77,059	0.06
6.298% due 01/05/2029		99,120		103,207	0.08
6.388% due 01/05/2031		22,500		23,913	0.02
Booking Holdings, Inc.					
3.500% due 11/05/2030	€	7,500		8,638	0.01
British Airways Pass-Through Trust					
2.900% due 15/09/2036	$	5,817		5,326	0.00
3.300% due 15/06/2034		2,639		2,484	0.00
3.800% due 20/03/2033		1,549		1,510	0.00
Burberry Group PLC					
5.750% due 20/06/2030	£	40,780		54,655	0.04
Carnival Corp. Ltd.					
4.000% due 01/08/2028 (l)	$	65,676		64,493	0.05
Carvana Co.					
9.000% due 01/06/2030		105,406		109,060	0.09
9.000% due 01/06/2031 (l)		127,867		141,196	0.11
CDW LLC					
2.670% due 01/12/2026		12,600		12,499	0.01
3.276% due 01/12/2028		3,815		3,669	0.00
3.569% due 01/12/2031		21,300		19,564	0.02
5.100% due 01/03/2030		16,100		16,080	0.01
Cenovus Energy, Inc.					
4.650% due 20/03/2031		7,740		7,644	0.01
Centene Corp.					
2.450% due 15/07/2028 (l)		87,568		83,257	0.07

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.500% due 01/03/2031	$	25,200	$ 22,027	0.02
2.625% due 01/08/2031		8,000	6,976	0.01
3.000% due 15/10/2030		74,775	67,717	0.05
3.375% due 15/02/2030		35,522	33,126	0.03
4.250% due 15/12/2027		9,152	9,109	0.01
4.625% due 15/12/2029		113,074	109,748	0.09
CGI, Inc.				
1.450% due 14/09/2026		8,100	8,055	0.01
4.950% due 14/03/2030		23,700	23,616	0.02
Chpe LLC				
4.875% due 30/06/2031		23,800	23,759	0.02
5.100% due 30/06/2033		21,300	21,250	0.02
Claritev Corp. (6.000% Cash and 0.750% PIK)				
6.750% due 31/03/2031 (d)		18,240	10,762	0.01
Cogent Communications Group LLC				
7.000% due 15/06/2027		6,400	6,357	0.01
Cox Communications, Inc.				
3.350% due 15/09/2026		2,200	2,195	0.00
Crown Castle Towers LLC				
4.241% due 15/07/2048		11,100	10,993	0.01
CVS Health Corp.				
1.750% due 21/08/2030		300	266	0.00
CVS Pass-Through Trust				
4.163% due 11/08/2036		1,150	1,077	0.00
4.704% due 10/01/2036		4,276	3,993	0.00
5.926% due 10/01/2034		575	585	0.00
6.036% due 10/12/2028		1,229	1,233	0.00
6.943% due 10/01/2030		3,081	3,160	0.00
7.507% due 10/01/2032		4,215	4,405	0.00
8.353% due 10/07/2031		3,256	3,510	0.00
Davide Campari-Milano NV				
4.250% due 17/06/2033	€	77,900	90,669	0.07
Delta Air Lines Pass-Through Trust				
2.000% due 10/12/2029	$	1,699	1,642	0.00
Deutsche Telekom International Finance BV				
3.600% due 19/01/2027		2,300	2,290	0.00
Diamondback Energy, Inc.				
5.200% due 18/04/2027		3,400	3,420	0.00
Discovery Communications LLC				
3.950% due 20/03/2028		74,100	73,035	0.06
DISH DBS Corp.				
5.250% due 01/12/2026		292,227	289,287	0.23
5.750% due 01/12/2028		125,300	121,484	0.10
7.750% due 01/07/2026		11,876	11,876	0.01
Enbridge, Inc.				
3.200% due 08/06/2027	CAD	18,400	12,982	0.01
4.200% due 20/11/2028	$	27,800	27,556	0.02
4.500% due 15/02/2031		50,000	49,284	0.04
5.200% due 20/11/2035		6,150	6,112	0.01
Energy Transfer LP				
4.200% due 15/04/2027		1,200	1,198	0.00
4.400% due 15/03/2027		2,000	2,001	0.00
4.950% due 15/05/2028		2,500	2,513	0.00
5.250% due 01/07/2029 (l)		3,950	4,007	0.00
6.050% due 01/12/2026		18,300	18,419	0.02
6.400% due 01/12/2030		5,333	5,647	0.00
Fedex Freight Holding Co., Inc.				
4.300% due 15/03/2029 (l)		22,100	21,806	0.02
Fiserv, Inc.				
3.200% due 01/07/2026		1,800	1,800	0.00
Flora Food Management BV				
6.875% due 02/07/2029	€	39,200	43,843	0.04
7.500% due 31/10/2030		120,200	137,133	0.11
Flutter Treasury DAC				
4.000% due 04/06/2031		34,400	38,781	0.03
5.875% due 04/06/2031	$	11,200	11,166	0.01
6.125% due 04/06/2031	£	20,700	27,458	0.02
6.375% due 29/04/2029	$	5,000	5,086	0.00
FMC Corp.				
8.000% due 01/06/2031		15,000	15,622	0.01
Gartner, Inc.				
4.950% due 20/03/2031		50,000	48,628	0.04
5.600% due 20/11/2035 (l)		50,000	47,380	0.04
Gazprom PJSC Via Gaz Capital S.A.				
4.950% due 23/03/2027		20,300	18,981	0.02
4.950% due 06/02/2028		24,600	21,526	0.02
7.288% due 16/08/2037		18,510	13,883	0.01
8.625% due 28/04/2034	$	38,699	$ 33,862	0.03
Global Payments, Inc.				
4.500% due 15/11/2028		16,900	16,702	0.01
Green Palm Bidco SARL				
5.957% due 30/06/2041		69,700	70,478	0.06
6.462% due 30/06/2046		88,600	89,808	0.07
Greene King Finance PLC				
4.064% due 15/03/2035	£	2,987	3,720	0.00
5.106% due 15/03/2034		2,368	3,101	0.00
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	55,000	62,420	0.05
6.375% due 15/06/2051		120,000	138,716	0.11
Haleon U.S. Capital LLC				
3.375% due 24/03/2027	$	14,700	14,594	0.01
Hughes Satellite Systems Corp.				
5.250% due 01/08/2026 (l)		10,000	8,462	0.01
Hyundai Capital America				
4.300% due 24/09/2027		73,900	73,649	0.06
4.552% due 07/01/2028		5,900	5,919	0.00
5.350% due 19/03/2029		9,400	9,532	0.01
Icon Investments Six DAC				
5.809% due 08/05/2027		27,389	27,608	0.02
Illumina, Inc.				
4.650% due 09/09/2026		40,700	40,715	0.03
Imperial Brands Finance Netherlands BV				
1.750% due 18/03/2033	€	13,600	13,594	0.01
5.250% due 15/02/2031		32,457	39,710	0.03
Imperial Brands Finance PLC				
3.500% due 26/07/2026	$	8,084	8,078	0.01
3.875% due 02/08/2033	€	25,400	28,802	0.02
3.875% due 12/02/2034		12,900	14,543	0.01
Incora Intermediate LLC (0.000% Cash or 0.500% PIK)				
0.000% due 31/01/2030 (d)	$	11,452	11,452	0.01
Incora Top Holdco LLC				
6.000% due 30/01/2033 (k)		7,844	12,362	0.01
Informa PLC				
3.750% due 29/04/2032	€	30,900	35,401	0.03
Jabil, Inc.				
4.200% due 01/02/2029	$	8,100	7,982	0.01
JetBlue Pass-Through Trust				
2.750% due 15/11/2033		3,337	2,961	0.00
4.000% due 15/05/2034		30,504	28,973	0.02
JT International Financial Services BV				
3.625% due 11/04/2034	€	57,700	65,224	0.05
Keurig Dr Pepper, Inc.				
5.100% due 15/03/2027	$	10,800	10,837	0.01
Las Vegas Sands Corp.				
5.300% due 15/05/2031		20,700	20,627	0.02
5.650% due 18/05/2033		31,700	31,711	0.03
Maple Parent Holdings Corp.				
3.495% due 26/03/2028	€	31,600	36,288	0.03
3.881% due 26/03/2030		34,900	40,223	0.03
4.224% due 26/03/2032		30,800	35,694	0.03
4.728% due 26/03/2035		32,600	38,324	0.03
Microchip Technology, Inc.				
4.900% due 15/03/2028	$	21,200	21,314	0.02
Mitchells & Butlers Finance PLC				
4.350% due 15/12/2030		1,925	1,859	0.00
6.013% due 15/12/2030	£	2,985	3,984	0.00
MPH Acquisition Holdings LLC				
5.750% due 31/12/2030	$	2,087	1,743	0.00
MPH Acquisition Holdings LLC (6.500% Cash and 5.000% PIK)				
11.500% due 31/12/2030 (d)		4,321	4,281	0.00
MPLX LP				
4.125% due 01/03/2027		2,286	2,281	0.00
4.800% due 15/02/2031		47,000	46,828	0.04
National Football League				
4.780% due 05/10/2030 (k)		47,100	46,570	0.04
National Fuel Gas Co.				
4.750% due 15/05/2029		32,600	32,519	0.03
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027		116,124	114,307	0.09
4.810% due 17/09/2030		43,397	40,438	0.03
7.500% due 17/07/2030		26,533	27,369	0.02
NPC Ukrenergo				
6.875% due 09/11/2028		1,000	975	0.00
NTT Finance Corp.				
4.620% due 16/07/2028	$	6,400	$ 6,385	0.01
4.741% due 31/03/2028 (c)		29,500	29,522	0.02
4.828% due 01/11/2029 (c)		28,800	28,789	0.02
4.876% due 16/07/2030		23,400	23,352	0.02
5.012% due 01/11/2031 (c)		23,100	23,075	0.02
5.259% due 01/11/2033 (c)		61,000	60,830	0.05
5.483% due 01/11/2036 (c)		38,500	38,377	0.03
ORLEN S.A.				
6.000% due 30/01/2035		27,100	28,080	0.02
Pennsylvania-American Water Co.				
7.800% due 01/09/2026		1,500	1,508	0.00
Petroleos de Venezuela S.A.				
5.375% due 12/04/2027 ^		54,814	20,226	0.02
5.500% due 12/04/2037 ^		50,574	18,586	0.02
6.000% due 16/05/2024 ^		51,876	19,557	0.02
6.000% due 15/11/2026 ^		70,377	26,567	0.02
9.750% due 17/05/2035 ^		67,030	29,983	0.02
12.750% due 17/02/2022 ^		2,100	1,052	0.00
Petroleos Mexicanos				
5.950% due 28/01/2031		26,961	26,665	0.02
6.700% due 16/02/2032		294,542	297,333	0.24
6.750% due 21/09/2047		2,466	2,113	0.00
6.950% due 28/01/2060		60,850	51,225	0.04
7.690% due 23/01/2050		9,240	8,624	0.01
Prosus NV				
1.985% due 13/07/2033	€	8,300	8,361	0.01
QatarEnergy				
4.625% due 23/06/2029	$	318,013	316,073	0.25
RD Michigan Property Owner LLC				
7.500% due 30/03/2045 (l)		1,399,279	1,395,423	1.12
Repsol E&P Capital Markets U.S. LLC				
5.204% due 16/09/2030		5,128	5,157	0.00
5.976% due 16/09/2035		30,100	30,710	0.02
Roadster Finance DAC				
2.375% due 08/12/2032	€	7,000	7,854	0.01
Robert Bosch Finance LLC				
3.250% due 21/05/2029		22,500	25,780	0.02
Rogers Communications, Inc.				
3.200% due 15/03/2027	$	10,876	10,777	0.01
3.650% due 31/03/2027	CAD	15,018	10,623	0.01
Rolls-Royce PLC				
5.750% due 15/10/2027	$	130,473	132,120	0.11
5.750% due 15/10/2027	£	15,171	20,387	0.02
Russian Railways Via RZD Capital PLC				
7.487% due 25/03/2031 ^		13,950	12,961	0.01
Saudi Arabian Oil Co.				
4.000% due 02/02/2029	$	67,700	66,557	0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Smith & Nephew PLC				
5.150% due 20/03/2027	$	4,100	$ 4,115	0.00
Smithfield Foods, Inc.				
4.250% due 01/02/2027		500	499	0.00
SoftBank Group Corp.				
6.375% due 22/04/2030	€	7,700	9,039	0.01
7.625% due 22/10/2029	$	25,695	26,405	0.02
8.250% due 22/10/2031		6,471	6,681	0.01
Spirit Airlines Pass-Through Trust				
3.375% due 15/08/2031		2,087	1,922	0.00
4.100% due 01/10/2029		7,560	7,336	0.01
Spirits of St. Louis Basketball Club LP				
5.490% due 30/06/2036 (k)		5,000	4,968	0.00
Station Casinos LLC				
4.500% due 15/02/2028		13,000	12,858	0.01
TD SYNNEX Corp.				
4.300% due 17/01/2029		21,000	20,741	0.02
Telefonica Emisiones S.A.				
4.103% due 08/03/2027		21,100	21,018	0.02
Tennessee Gas Pipeline Co. LLC				
2.900% due 01/03/2030		8,200	7,685	0.01
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	55,385	78,077	0.06
Times Square Hotel Trust				
8.528% due 01/08/2026	$	88	88	0.00
Topaz Solar Farms LLC				
4.875% due 30/09/2039		4,456	3,955	0.00
5.750% due 30/09/2039		52,236	51,472	0.04
U.S. Renal Care, Inc.				
10.625% due 28/06/2028		3,879	3,607	0.00
Ubisoft Entertainment S.A.				
0.878% due 24/11/2027	€	22,700	22,966	0.02
UCB S.A.				
4.250% due 20/03/2030		3,400	3,979	0.00
United Airlines Pass-Through Trust				
2.700% due 01/11/2033	$	20,081	18,337	0.02
3.500% due 01/09/2031		2,173	2,098	0.00
3.750% due 03/03/2028		5,776	5,773	0.00
4.150% due 25/02/2033		611	594	0.00
5.875% due 15/04/2029		47,778	48,367	0.04
Universal Music Group NV				
3.375% due 16/06/2030	€	35,300	40,632	0.03
4.125% due 16/06/2036		31,800	36,861	0.03
Valaris Ltd.				
8.375% due 30/04/2030 (l)	$	7,302	7,586	0.01
Venture Global Calcasieu Pass LLC				
3.875% due 15/08/2029		44,300	42,279	0.03
3.875% due 01/11/2033		153,500	136,910	0.11
4.125% due 15/08/2031		30,900	29,022	0.02
Venture Global LNG, Inc.				
7.000% due 15/01/2030		18,400	18,775	0.02
9.500% due 01/02/2029		253,612	273,092	0.22
9.875% due 01/02/2032		11,100	11,854	0.01
Venture Global Plaquemines LNG LLC				
6.125% due 15/12/2030		56,600	57,938	0.05
Volkswagen Group of America Finance LLC				
4.550% due 11/09/2028		1,900	1,889	0.00
4.750% due 13/11/2028		14,800	14,762	0.01
5.050% due 27/03/2028		43,300	43,495	0.04
Windstream Services LLC				
8.250% due 01/10/2031		130,289	137,467	0.11
Yorkshire Water Finance PLC				
1.750% due 27/10/2032	£	6,500	6,855	0.01
6.000% due 22/07/2033		35,000	46,608	0.04
6.375% due 18/11/2034		40,630	55,235	0.04
			11,126,292	8.92

UTILITIES

AES Corp.				
5.200% due 15/07/2029	$	20,600	20,721	0.02
5.750% due 15/07/2033		13,900	13,988	0.01
Ameren Corp.				
1.950% due 15/03/2027		4,200	4,128	0.00
5.700% due 01/12/2026		700	703	0.00
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	57,500	65,824	0.05
5.375% due 10/11/2033	£	30,000	$ 38,829	0.03
5.875% due 20/06/2031		87,200	117,713	0.09
6.250% due 10/11/2041		21,500	27,340	0.02
COX Asset Mexico S.A. de C.V.				
7.125% due 08/01/2032	$	52,500	53,319	0.04
7.750% due 08/05/2036		38,200	39,117	0.03
Edison International				
5.000% due 05/05/2028		81,200	81,316	0.07
5.250% due 15/03/2032		15,600	15,412	0.01
6.250% due 15/03/2030		20,900	21,483	0.02
Electricite de France S.A.				
4.500% due 21/09/2028 (l)		9,500	9,480	0.01
5.250% due 22/04/2036		21,700	21,311	0.02
Emera U.S. Finance LP				
2.639% due 15/06/2031		7,800	7,010	0.01
ENEL Finance International NV				
2.125% due 12/07/2028		8,600	8,188	0.01
4.125% due 30/09/2028		20,700	20,457	0.02
4.375% due 30/09/2030		33,450	32,871	0.03
Entergy Texas, Inc.				
5.200% due 15/06/2036		40,000	39,752	0.03
Evergy Missouri West, Inc.				
4.700% due 21/05/2029		9,200	9,194	0.01
Eversource Energy				
5.000% due 01/01/2027		500	502	0.00
Gazprom PJSC Via Gaz Finance PLC				
2.950% due 27/01/2029		183,800	149,797	0.12
Monongahela Power Co.				
4.450% due 15/08/2029		18,000	17,910	0.01
NorthWestern Corp.				
5.073% due 21/03/2030		26,800	27,066	0.02
Oncor Electric Delivery Co. LLC				
5.700% due 24/06/2033	AUD	87,400	60,876	0.05
Pacific Gas & Electric Co.				
2.100% due 01/08/2027	$	12,977	12,638	0.01
2.500% due 01/02/2031 (l)		56,091	50,345	0.04
3.000% due 15/06/2028		31,800	30,784	0.02
3.250% due 01/06/2031		44,030	40,631	0.03
3.300% due 15/03/2027		30,565	30,299	0.02
3.300% due 01/12/2027		149,277	146,516	0.12
3.750% due 01/07/2028		113,794	111,806	0.09
4.200% due 01/03/2029		49,035	48,355	0.04
4.400% due 01/03/2032		27,000	26,104	0.02
4.550% due 01/07/2030 (l)		207,115	204,014	0.16
4.650% due 01/08/2028		4,200	4,190	0.00
5.000% due 04/06/2028		121,800	122,492	0.10
5.050% due 15/11/2031		54,200	54,162	0.04
5.200% due 01/05/2036		20,200	19,628	0.02
5.450% due 15/06/2027		8,600	8,667	0.01
5.550% due 15/05/2029 (l)		13,773	14,061	0.01
5.700% due 01/03/2035		17,900	18,094	0.01
5.900% due 15/06/2032		10,000	10,346	0.01
6.000% due 15/08/2035		52,700	54,355	0.04
6.100% due 15/01/2029		28,850	29,711	0.02
6.150% due 15/01/2033		5,869	6,134	0.00
6.400% due 15/06/2033		42,149	44,616	0.04
PacifiCorp				
4.250% due 15/03/2029		36,105	35,680	0.03
4.650% due 15/04/2029		22,700	22,647	0.02
5.100% due 15/04/2031 (l)		40,500	40,882	0.03
5.450% due 15/04/2033 (l)		48,400	49,150	0.04
5.800% due 15/04/2036 (l)		21,900	22,487	0.02
Peru LNG SRL				
5.375% due 22/03/2030		400	389	0.00
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				
4.125% due 15/05/2027		15,600	15,514	0.01
Pinnacle West Capital Corp.				
4.650% due 01/06/2029		22,600	22,608	0.02
Rio Oil Finance Trust				
8.200% due 06/04/2028		7,841	8,046	0.01
9.750% due 06/01/2027		1,570	1,594	0.00
Southern California Edison Co.				
2.250% due 01/06/2030		5,284	4,796	0.00
2.750% due 01/02/2032		14,284	12,714	0.01
4.700% due 01/06/2027		46,060	46,063	0.04
4.950% due 15/09/2031 (l)		44,700	44,615	0.04
5.250% due 15/03/2030		70,200	71,002	0.06
5.300% due 01/03/2028 (l)		2,198	2,219	0.00
5.950% due 01/11/2032	$	12,906	$ 13,445	0.01
Sprint Capital Corp.				
6.875% due 15/11/2028		9,400	9,849	0.01
8.750% due 15/03/2032 (l)		32,200	37,942	0.03
SW Finance PLC				
1.625% due 30/03/2027	£	19,758	25,543	0.02
2.375% due 28/05/2028		50,479	63,145	0.05
5.750% due 19/11/2030		54,300	70,315	0.06
6.125% due 19/11/2033		94,300	120,132	0.10
6.192% due 31/03/2029		15,300	20,601	0.02
6.875% due 07/08/2032		83,100	111,112	0.09
6.875% due 14/11/2034		30,000	39,860	0.03
7.750% due 31/10/2031		36,800	50,716	0.04
Xcel Energy, Inc.				
1.750% due 15/03/2027	$	11,300	11,095	0.01
			2,966,416	2.38
Total Corporate Bonds & Notes			33,513,671	26.86

CONVERTIBLE BONDS & NOTES

CIFI Holdings Group Co. Ltd.				
0.000% due 30/06/2029 (f)		11,937	403	0.00
Country Garden Holdings Co. Ltd.				
0.000% due 31/12/2031 (f)		13,227	926	0.00
Kaisa Group Holdings Ltd.				
0.000% due 31/12/2026 (f)		265	1	0.00
0.000% due 31/12/2027 (f)		331	3	0.00
0.000% due 31/12/2028 (f)		530	4	0.00
0.000% due 31/12/2029 (f)		530	4	0.00
0.000% due 31/12/2030 (f)		663	4	0.00
0.000% due 31/12/2031 (f)		663	2	0.00
0.000% due 31/12/2032 (f)		1,154	4	0.00
Nexi SpA				
0.000% due 24/02/2028 (f)	€	36,100	38,865	0.03
Ubisoft Entertainment S.A.				
2.375% due 15/11/2028		14,300	16,063	0.02
			56,279	0.05

MUNICIPAL BONDS & NOTES

Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021				
3.000% due 01/06/2046	$	2,030	1,854	0.00
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021				
3.850% due 01/06/2050		805	739	0.00
4.214% due 01/06/2050		34,345	24,251	0.02
Illinois State General Obligation Bonds, (BABs), Series 2010				
6.725% due 01/04/2035		17	18	0.00
			26,862	0.02

U.S. GOVERNMENT AGENCIES

Fannie Mae				
0.908% due 25/03/2035 (a)		77	2	0.00
2.258% due 25/10/2049 - 25/11/2049 (a)		31,781	3,731	0.00
2.273% due 25/05/2041		36	27	0.00
2.308% due 25/04/2044 - 25/02/2049 (a)		4,287	364	0.00
2.458% due 25/05/2048 (a)		11,393	1,314	0.00
2.500% due 25/12/2027 - 25/02/2028 (a)		570	6	0.00
2.524% due 25/08/2033		102	94	0.00
3.000% due 25/06/2042 - 25/02/2046 (a)		381	47	0.00
3.000% due 01/09/2057		13,492	11,658	0.01
3.500% due 25/12/2049 (a)		4,752	933	0.00
4.000% due 01/01/2059		6,598	6,212	0.01
4.500% due 25/09/2040		1,546	1,518	0.00
4.500% due 25/12/2042 (a)		90	14	0.00
4.828% due 25/12/2054		24,870	25,166	0.02
5.000% due 01/06/2037		2	2	0.00
5.500% due 01/05/2033 - 25/05/2038		142	140	0.00
6.000% due 01/08/2036 - 01/05/2038		0	0	0.00
6.500% due 01/03/2029		0	0	0.00
7.000% due 01/04/2029		0	0	0.00
17.147% due 25/07/2037		1	1	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Freddie Mac			
1.263% due 25/04/2029 (a)	$ 20,822	$ 513	0.00
2.258% due 25/12/2049 (a)	17,278	2,058	0.00
2.443% due 15/11/2042 (a)	2,571	295	0.00
2.485% due 15/01/2041	320	286	0.00
2.493% due 15/01/2042 (a)	127	9	0.00
2.500% due 15/09/2027 - 15/12/2027 (a)	820	11	0.00
2.842% due 25/06/2054	34,524	33,626	0.03
3.000% due 15/12/2032 - 15/04/2049	2,703	385	0.00
3.000% due 01/11/2046 - 01/05/2049 (a)	1,430	1,283	0.00
3.043% due 15/03/2037 (a)	50	4	0.00
3.500% due 15/12/2032 - 15/06/2049 (a)	5,439	849	0.00
3.500% due 01/07/2046 - 01/05/2049	6,079	5,632	0.01
4.000% due 01/05/2039 - 01/11/2047	23	23	0.00
4.000% due 15/06/2049 (a)	3,436	611	0.00
4.071% due 25/10/2046	3,226	3,199	0.00
4.302% due 25/10/2052	116,287	99,472	0.08
4.448% due 25/11/2052	148,506	136,729	0.11
4.492% due 25/11/2055	36,114	32,031	0.03
4.500% due 01/08/2048	5,265	5,144	0.01
4.500% due 15/05/2049 (a)	2,401	456	0.00
4.673% due 15/10/2033	192	188	0.00
4.750% due 25/07/2056 - 25/11/2057	76,145	74,382	0.06
4.828% due 25/12/2054	21,964	22,236	0.02
5.000% due 15/02/2049 (a)	1,019	178	0.00
5.500% due 01/08/2033 - 01/04/2036	0	0	0.00
6.000% due 01/01/2033 - 01/09/2033	0	0	0.00
6.391% due 25/12/2047	1,113	1,111	0.00
6.500% due 01/02/2032 - 25/11/2049	2,219	2,309	0.00
7.000% due 01/11/2026 - 01/06/2037	4	1	0.00
8.000% due 01/07/2030	0	0	0.00
Ginnie Mae			
0.000% due 20/05/2049 (a)	28,310	145	0.00
0.046% due 20/01/2049 (a)	5,731	79	0.00
0.300% due 16/05/2050 (a)	604	1	0.00
1.993% due 20/12/2040	1,170	1,068	0.00
2.402% due 16/01/2043 (a)	318	20	0.00
2.530% due 20/12/2040	171	145	0.00
3.500% due 20/03/2043 (a)	428	49	0.00
3.500% due 20/02/2052 - 20/03/2056	1,835,051	1,652,633	1.33
4.000% due 20/03/2054 - 20/06/2054	60,561	56,669	0.05
4.059% due 20/01/2072	533	532	0.00
4.061% due 20/03/2068	31	31	0.00
4.111% due 20/08/2065	503	501	0.00
4.181% due 20/02/2065	1,239	1,237	0.00
4.211% due 20/08/2066	7	7	0.00
4.241% due 20/04/2065	23	23	0.00
4.261% due 20/07/2064 - 20/11/2069	237	237	0.00
4.273% due 20/03/2060	141	141	0.00
4.275% due 20/07/2064	106	106	0.00
4.301% due 20/07/2063	114	114	0.00
4.309% due 20/02/2074	4,649	4,660	0.00
4.331% due 20/04/2062	212	212	0.00
4.361% due 20/01/2062 - 20/10/2065	57	57	0.00
4.381% due 20/04/2065	198	199	0.00
4.391% due 20/03/2065	$ 166	$ 166	0.00
4.401% due 20/02/2065	371	372	0.00
4.409% due 20/09/2055 - 20/10/2065	30,415	30,516	0.03
4.411% due 20/10/2064 - 20/02/2070	1,508	1,512	0.00
4.421% due 20/12/2065	814	817	0.00
4.459% due 20/04/2054	38,361	38,474	0.03
4.461% due 20/03/2062 - 20/08/2066	276	277	0.00
4.481% due 20/09/2063 - 20/02/2066	97	97	0.00
4.489% due 20/02/2073	753	762	0.00
4.500% due 15/07/2030 - 20/07/2053	112,373	110,809	0.09
4.511% due 20/10/2066 - 20/02/2070	1,607	1,618	0.00
4.531% due 20/10/2066	17	17	0.00
4.541% due 20/09/2066 - 20/01/2067	1,355	1,362	0.00
4.559% due 20/11/2055	39,827	39,956	0.03
4.561% due 20/06/2066 - 20/09/2066	1,552	1,558	0.00
4.609% due 20/10/2055	26,251	26,420	0.02
4.611% due 20/07/2066 - 20/04/2070	1,155	1,165	0.00
4.641% due 20/04/2066	220	221	0.00
4.661% due 20/04/2066	526	529	0.00
4.681% due 20/07/2065	2,280	2,296	0.00
4.711% due 20/12/2066	19	20	0.00
4.761% due 20/04/2063 - 20/03/2066	2,465	2,482	0.00
4.898% due 20/04/2067	289	291	0.00
4.911% due 20/03/2066	12	12	0.00
4.927% due 20/08/2068	233	234	0.00
5.000% due 20/11/2032 - 20/06/2049	151,156	153,292	0.12
5.125% due 20/12/2045	1,977	2,019	0.00
5.197% due 20/06/2067	8,888	8,983	0.01
5.375% due 20/07/2045 - 20/09/2045	3,267	3,331	0.00
5.577% due 20/09/2067	4,508	4,566	0.00
5.581% due 20/07/2067	4,505	4,561	0.00
6.000% due 15/04/2037 - 20/02/2055	1,293	1,317	0.00
6.500% due 15/05/2028 - 20/05/2055	30,054	31,165	0.03
6.751% due 20/09/2066	1,668	1,698	0.00
6.907% due 20/09/2066	4,736	4,851	0.00
7.000% due 20/01/2027 - 15/05/2038	1	0	0.00
7.500% due 15/09/2026 - 20/01/2030	0	0	0.00
8.000% due 15/03/2030 - 20/03/2030	0	0	0.00
8.500% due 15/01/2031	0	0	0.00
10.138% due 20/04/2037	4	4	0.00
Ginnie Mae, TBA			
2.500% due 01/07/2056	13,500	11,529	0.01
3.000% due 01/07/2056 - 01/08/2056	328,500	291,453	0.23
4.000% due 01/07/2056	198,000	184,087	0.15
4.500% due 01/07/2056 - 01/08/2056	861,772	827,610	0.66
5.000% due 01/07/2056 - 01/08/2056	1,212,700	1,195,312	0.96
5.500% due 01/07/2056 - 01/08/2056	446,050	447,728	0.36
6.000% due 01/08/2056 - 01/09/2056	2,156,000	2,196,811	1.76
6.500% due 01/07/2056 - 01/08/2056	1,994,000	2,065,430	1.66
Uniform Mortgage-Backed Security			
2.500% due 01/06/2031 - 01/03/2032	135	129	0.00
3.000% due 01/08/2026 - 01/12/2052	413,433	364,881	0.29
3.500% due 01/05/2032 - 01/05/2052	151,259	139,824	0.11
4.000% due 01/08/2030 - 01/09/2052	312,851	299,265	0.24
4.500% due 01/09/2033 - 01/07/2053	9,507	9,281	0.01
5.000% due 01/06/2034 - 01/05/2056	$ 12,312,622	$ 12,136,809	9.73
5.500% due 01/12/2034 - 01/05/2054	1,245,191	1,258,578	1.01
6.000% due 01/08/2031 - 01/05/2054	1,254,491	1,289,937	1.03
6.500% due 01/10/2026 - 01/06/2055	74,492	77,617	0.06
7.000% due 01/03/2045 - 01/04/2055	12,401	13,206	0.01
7.500% due 01/04/2029 - 01/10/2030	0	0	0.00
8.000% due 01/03/2030	0	0	0.00
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	200	182	0.00
2.500% due 01/07/2041 - 01/07/2056	1,350	1,258	0.00
3.000% due 01/07/2041 - 01/08/2056	1,319,100	1,156,940	0.93
3.500% due 01/08/2056	1,726,946	1,565,787	1.26
4.000% due 01/07/2056 - 01/09/2056	5,658,853	5,285,430	4.24
4.500% due 01/07/2056 - 01/09/2056	3,987,180	3,816,063	3.06
5.000% due 01/07/2056 - 01/08/2056	6,037,854	5,926,856	4.75
5.500% due 01/07/2056 - 01/09/2056	6,849,910	6,860,716	5.50
6.000% due 01/07/2056 - 01/09/2056	13,390,238	13,634,737	10.93
6.500% due 01/07/2056 - 01/08/2056	10,348,261	10,695,330	8.57
7.000% due 01/08/2056	782,300	822,199	0.66
		75,245,871	60.31

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
2.500% due 15/02/2045	59,000	41,397	0.03
2.875% due 15/05/2043	69,079	53,040	0.04
2.875% due 15/08/2045	510,010	378,603	0.30
3.000% due 15/11/2044	371,252	284,080	0.23
3.000% due 15/08/2048	81,815	59,965	0.05
3.000% due 15/02/2049	10,169	7,417	0.01
3.125% due 15/02/2043	178,076	142,426	0.11
3.125% due 15/08/2044	283,117	221,616	0.18
3.125% due 15/05/2048	55,840	41,969	0.03
3.375% due 15/05/2044	416,095	339,345	0.27
3.625% due 15/02/2044	145,436	123,263	0.10
3.750% due 15/11/2043	80,988	70,026	0.06
4.250% due 15/08/2054	178,800	159,670	0.13
4.375% due 15/08/2043	208,600	196,218	0.16
4.500% due 15/11/2054	1,009,800	940,199	0.75
4.625% due 15/11/2045	448,303	430,651	0.35
4.625% due 15/02/2046	67,500	64,811	0.05
4.625% due 15/05/2054	418,600	397,629	0.32
4.750% due 15/02/2056	2,145,679	2,084,829	1.67
4.875% due 15/08/2045	65,312	64,832	0.05
U.S. Treasury Inflation Protected Securities (h)			
0.125% due 15/10/2026	434,102	431,776	0.35
0.125% due 15/01/2031	12,278	11,343	0.01
0.125% due 15/07/2031	64,382	59,125	0.05
0.125% due 15/01/2032	52,605	47,638	0.04
0.250% due 15/07/2029	909,786	867,966	0.69
0.250% due 15/02/2050	125,740	70,918	0.06
0.375% due 15/01/2027	20,978	20,704	0.02
0.375% due 15/07/2027 (l)	5,662	5,568	0.00
0.625% due 15/07/2032	576,597	534,167	0.43
0.625% due 15/02/2043	17,522	12,786	0.01
0.750% due 15/07/2028	186,796	182,690	0.15
0.750% due 15/02/2042	49,653	37,921	0.03
0.750% due 15/02/2045	164,949	117,231	0.09
0.875% due 15/01/2029	224,528	218,483	0.17
0.875% due 15/02/2047	127,575	89,742	0.07
1.000% due 15/02/2046	68,427	50,276	0.04
1.000% due 15/02/2048	151,615	107,967	0.09
1.000% due 15/02/2049	398,794	280,232	0.22
1.125% due 15/01/2033	56,554	53,510	0.04
1.375% due 15/07/2033	1,570,115	1,506,558	1.21
1.375% due 15/02/2044	19,142	15,639	0.01
1.500% due 15/02/2053	181,218	137,814	0.11
1.625% due 15/04/2030	148,511	146,748	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.750% due 15/01/2034	$ 396,404	$ 387,421	0.31
1.875% due 15/07/2034	2,627,273	2,590,208	2.08
2.125% due 15/02/2040	25,261	24,379	0.02
2.125% due 15/02/2041	11,402	10,895	0.01
U.S. Treasury Notes			
0.375% due 30/09/2027	38,660	36,907	0.03
0.500% due 31/10/2027	46,600	44,416	0.04
0.625% due 30/11/2027	542,910	516,825	0.41
0.625% due 31/12/2027	230,260	218,558	0.18
0.750% due 31/01/2028	199,210	188,868	0.15
1.500% due 15/08/2026	56,200	56,035	0.04
2.000% due 15/11/2026	9,100	9,035	0.01
2.250% due 15/02/2027	262,600	259,784	0.21
2.375% due 31/03/2029	139,700	133,277	0.11
2.375% due 15/05/2029	255,400	243,209	0.19
2.750% due 15/08/2032	832,400	764,605	0.61
2.875% due 15/08/2028	500	487	0.00
2.875% due 15/05/2032	171,690	159,424	0.13
3.500% due 15/01/2029	375,000	369,009	0.30
3.875% due 15/03/2028	823,000	819,110	0.66
3.875% due 15/06/2028	955,400	950,306	0.76
4.000% due 31/10/2029	592,900	589,704	0.47
4.000% due 31/07/2032	1,997,703	1,969,064	1.58
4.125% due 15/02/2036	57,200	55,815	0.04
4.250% due 15/01/2028	1,733,800	1,735,832	1.39
		23,241,961	18.63

NON-AGENCY MORTGAGE-BACKED SECURITIES

1211 Avenue of the Americas Trust			
3.901% due 10/08/2035	1,500	1,456	0.00
4.230% due 10/08/2035	9,600	9,238	0.01
4.280% due 10/08/2035	7,400	7,067	0.01
20 Times Square Trust			
3.203% due 15/05/2035	37,355	33,945	0.03
280 Park Avenue Mortgage Trust			
4.792% due 15/09/2034	700	699	0.00
5.162% due 15/09/2034	2,000	1,994	0.00
Adjustable Rate Mortgage Trust			
3.282% due 25/08/2035	277	218	0.00
4.003% due 25/08/2036	10,635	3,643	0.00
4.103% due 25/05/2036	3,405	1,305	0.00
4.183% due 25/06/2037	2,163	2,743	0.00
4.280% due 25/09/2035	2,077	1,785	0.00
4.283% due 25/01/2036	73	71	0.00
4.303% due 25/02/2036	140	82	0.00
4.408% due 25/05/2036	52	45	0.00
4.713% due 25/08/2035	679	622	0.00
4.884% due 25/03/2037	3,422	2,789	0.00
4.913% due 25/01/2035	289	258	0.00
4.913% due 25/03/2035	720	643	0.00
5.043% due 25/04/2035	4	4	0.00
5.416% due 25/01/2036	21	20	0.00
5.594% due 25/01/2036	1,588	1,115	0.00
6.037% due 25/11/2037	725	446	0.00
AFG Trust			
5.012% due 10/10/2057 AUD	14,656	10,152	0.01
5.262% due 10/10/2057	34,000	23,493	0.02
Alba PLC			
4.036% due 17/03/2039 £	3,797	5,019	0.01
4.086% due 15/12/2038	5,386	6,933	0.01
4.106% due 17/03/2039	3,133	4,049	0.00
4.156% due 17/03/2039	5,005	6,282	0.01
4.216% due 25/11/2042	957	1,257	0.00
Alliance Bancorp Trust			
4.243% due 25/07/2037 $	790	712	0.00
American Home Mortgage Assets Trust			
3.250% due 25/11/2035	750	518	0.00
3.883% due 25/10/2046	4,499	4,155	0.00
3.888% due 25/03/2047	947	863	0.00
3.953% due 25/10/2046	8,683	4,984	0.01
3.953% due 25/12/2046	4,000	3,511	0.00
3.973% due 25/10/2046	3,599	1,793	0.00
4.143% due 25/09/2046	2,126	2,099	0.00
4.343% due 25/08/2037	1,104	1,013	0.00
4.444% due 25/02/2047	23,826	7,946	0.01
4.664% due 25/11/2046	30,326	6,902	0.01
4.684% due 25/10/2046	3,566	2,332	0.00
6.750% due 25/11/2046	$ 3,500	$ 3,192	0.00
American Home Mortgage Investment Trust			
3.953% due 25/05/2047	1,930	1,156	0.00
4.043% due 25/03/2046	5,863	5,421	0.01
4.123% due 25/12/2046	5,983	5,175	0.01
4.163% due 25/03/2046	2,183	2,024	0.00
4.363% due 25/09/2045	5,058	4,600	0.01
4.363% due 25/11/2045	4,350	3,072	0.00
4.588% due 25/02/2045	5,243	5,045	0.01
5.770% due 25/09/2035	2,911	1,057	0.00
5.876% due 25/12/2036	3,001	2,553	0.00
5.883% due 25/09/2035	10,210	5,444	0.01
6.500% due 25/03/2047	630	363	0.00
6.950% due 25/06/2036	7,599	888	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	457	447	0.00
Antler Mortgage Funding PLC			
0.000% due 20/02/2068 (f)	£ 0	11,076	0.01
4.947% due 20/02/2068	60,505	79,081	0.07
5.347% due 20/02/2068	34,940	45,728	0.04
5.747% due 20/02/2068	16,191	21,177	0.02
7.247% due 20/02/2068	19,600	26,112	0.02
8.747% due 20/02/2068	6,818	9,089	0.01
9.747% due 20/02/2068	10,751	13,994	0.01
APS Resecuritization Trust			
3.142% due 27/06/2049	$ 976	959	0.00
Aran Funding DAC			
3.379% due 24/12/2065	€ 31,723	36,328	0.03
Ashford Hospitality Trust			
4.698% due 15/04/2035	$ 167	167	0.00
5.048% due 15/04/2035	3,000	3,001	0.00
5.198% due 15/04/2035	2,500	2,496	0.00
Atlas Funding PLC			
4.563% due 20/01/2068	£ 9,400	12,501	0.01
4.586% due 20/09/2061	18,614	24,731	0.02
4.886% due 20/01/2061	21,718	28,858	0.02
Atrium Hotel Portfolio Trust			
4.853% due 15/12/2036	$ 32,844	32,706	0.03
5.423% due 15/12/2036	4,000	3,951	0.00
Auburn PLC			
0.000% due 20/07/2045 (f)	£ 3,726	3,571	0.00
0.000% due 20/07/2045 (a)(f)	180	0	0.00
5.734% due 20/07/2045	137	18	0.00
Avon Finance PLC			
4.646% due 28/12/2049	26,413	35,072	0.03
Banc of America Alternative Loan Trust			
4.163% due 25/01/2037	$ 1,197	1,007	0.00
5.500% due 25/12/2035	109	99	0.00
5.913% due 25/10/2036	9,057	2,245	0.00
6.000% due 25/11/2035	149	134	0.00
6.000% due 25/04/2037	291	252	0.00
6.000% due 25/06/2037	358	309	0.00
6.000% due 25/06/2046	1,633	1,334	0.00
6.000% due 25/07/2046	1,053	912	0.00
6.500% due 25/03/2036	1,211	1,112	0.00
Banc of America Funding Corp.			
4.371% due 25/09/2048	1,140	1,087	0.00
Banc of America Funding Trust			
3.795% due 26/10/2036	3,705	3,589	0.00
3.795% due 29/04/2037	7,060	6,473	0.01
3.823% due 25/01/2037	1,716	1,528	0.00
3.863% due 25/04/2037	2,473	2,118	0.00
3.922% due 20/05/2035	432	403	0.00
3.959% due 26/07/2036	2,531	2,247	0.00
3.976% due 26/05/2037	5,111	4,588	0.01
4.007% due 27/08/2036	9,619	9,333	0.01
4.007% due 20/06/2047	2,557	2,272	0.00
4.051% due 20/09/2046	51	44	0.00
4.074% due 20/02/2047	2,076	1,975	0.00
4.132% due 20/07/2047	621	605	0.00
4.134% due 20/10/2036	6,144	4,831	0.01
4.134% due 20/12/2046	1,555	1,438	0.00
4.174% due 20/04/2047	576	500	0.00
4.174% due 20/05/2047	4,532	4,273	0.01
4.174% due 20/06/2047	337	282	0.00
4.239% due 20/01/2047	112	97	0.00
4.312% due 20/05/2036	162	143	0.00
4.314% due 20/06/2047	1,384	1,166	0.00
4.323% due 25/07/2037	146	140	0.00
4.343% due 25/05/2037	3,565	3,293	0.00
4.343% due 25/07/2037	$ 1,431	$ 1,379	0.00
4.354% due 20/05/2047	1,041	988	0.00
4.363% due 25/08/2036	131	121	0.00
4.686% due 20/05/2036	893	845	0.00
4.723% due 20/02/2036	25	20	0.00
4.727% due 20/01/2047	1,099	961	0.00
4.804% due 20/04/2035	1,457	1,355	0.00
4.889% due 20/11/2035	1,889	1,670	0.00
4.970% due 20/09/2035	1,429	1,173	0.00
5.178% due 20/05/2036	147	138	0.00
5.500% due 25/01/2036	9	9	0.00
5.500% due 25/03/2036	35	32	0.00
5.608% due 20/02/2036	33	32	0.00
5.632% due 20/11/2034	4	4	0.00
5.693% due 20/07/2036	32	32	0.00
5.750% due 25/11/2035	0	0	0.00
5.750% due 25/03/2036	56	47	0.00
5.773% due 25/05/2037	67	63	0.00
5.791% due 20/11/2034	25	24	0.00
5.846% due 25/01/2037	144	134	0.00
6.000% due 25/07/2036	372	297	0.00
6.000% due 25/08/2036	175	151	0.00
6.000% due 25/09/2036	471	413	0.00
6.000% due 25/08/2037	1,220	986	0.00
6.000% due 26/10/2037	967	905	0.00
6.176% due 20/06/2032	2	2	0.00
6.253% due 25/10/2036	6	6	0.00
6.263% due 25/10/2036	136	122	0.00
6.307% due 20/07/2036	22	22	0.00
6.347% due 25/01/2037	449	418	0.00
6.479% due 25/10/2036	360	334	0.00
7.842% due 26/07/2035	93	78	0.00
Banc of America Merrill Lynch Trust			
2.848% due 14/08/2034	18,900	13,513	0.01
3.819% due 14/07/2037	8,000	7,816	0.01
4.325% due 15/08/2046	400	361	0.00
6.013% due 17/06/2050	200	35	0.00
Banc of America Mortgage Trust			
3.632% due 20/10/2046	168	147	0.00
4.681% due 25/01/2036	66	58	0.00
4.891% due 20/11/2046	97	86	0.00
5.214% due 25/08/2035	763	736	0.00
5.437% due 25/09/2035	432	379	0.00
5.438% due 25/07/2035	588	562	0.00
5.616% due 25/01/2035	460	444	0.00
6.000% due 25/03/2037	512	442	0.00
6.000% due 25/05/2037	156	125	0.00
6.000% due 25/07/2046	13	12	0.00
6.244% due 25/02/2036	7	7	0.00
Barclays Commercial Mortgage Securities Trust			
3.966% due 10/08/2033	29,004	27,111	0.02
4.197% due 10/08/2035	1,350	1,330	0.00
5.814% due 15/07/2037	10,000	9,453	0.01
6.314% due 15/07/2037	24,373	22,060	0.02
BCAP LLC Trust			
0.000% due 26/08/2036	597	211	0.00
3.149% due 26/01/2037	3,179	2,920	0.00
3.786% due 26/07/2037	2,655	2,431	0.00
3.949% due 26/03/2037	0	0	0.00
4.043% due 25/04/2037	1,071	1,036	0.00
4.103% due 25/01/2037	1,979	1,771	0.00
4.123% due 25/03/2037	4,731	4,452	0.01
4.143% due 25/10/2036	38	40	0.00
4.183% due 25/04/2037	42	41	0.00
4.183% due 25/05/2047	157	155	0.00
4.263% due 25/02/2047	755	729	0.00
4.273% due 26/04/2047	1,929	1,831	0.00
4.440% due 26/03/2037	59	59	0.00
4.643% due 26/07/2037	453	425	0.00
5.063% due 25/09/2047	793	726	0.00
5.250% due 26/05/2037	2,730	1,148	0.00
5.500% due 26/02/2036	728	475	0.00
6.163% due 25/10/2047	1,883	1,415	0.00
6.250% due 26/08/2036	1,521	513	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
3.996% due 25/05/2047	106	88	0.00
4.015% due 25/05/2047	2,363	2,135	0.00
4.032% due 25/08/2047	941	832	0.00
4.109% due 25/07/2036	140	121	0.00
4.400% due 25/07/2034	2	2	0.00
4.506% due 25/06/2035	10	9	0.00
4.584% due 25/10/2046	893	840	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.770% due 25/08/2035	$ 455	$ 396	0.00
5.011% due 25/02/2036	1,365	1,249	0.00
5.040% due 25/07/2034	1	1	0.00
5.296% due 25/02/2047	1,730	1,498	0.00
5.461% due 25/10/2033	0	0	0.00
5.528% due 25/06/2035	26	25	0.00
5.604% due 25/11/2034	1	1	0.00
5.625% due 25/02/2033	0	0	0.00
5.778% due 25/10/2035	282	282	0.00
5.910% due 25/04/2033	18	18	0.00
5.950% due 25/02/2036	728	705	0.00
6.000% due 25/08/2033	1	1	0.00
6.273% due 25/12/2046	2,984	2,519	0.00
Bear Stearns ALT-A Trust			
3.871% due 25/04/2037	197	134	0.00
3.947% due 25/05/2036	583	546	0.00
4.050% due 25/08/2036	4,480	1,973	0.00
4.083% due 25/08/2036	4,464	4,068	0.00
4.083% due 25/11/2036	1,793	1,662	0.00
4.083% due 25/06/2046	2,030	1,884	0.00
4.083% due 25/01/2047	1,305	1,234	0.00
4.103% due 25/08/2036	12,205	11,318	0.01
4.103% due 25/12/2046	4,306	3,987	0.00
4.143% due 25/05/2036	8,247	7,248	0.01
4.203% due 25/04/2036	2,072	1,896	0.00
4.243% due 25/02/2036	5,997	5,769	0.01
4.261% due 25/07/2035	265	175	0.00
4.263% due 25/01/2036	3,396	3,340	0.00
4.283% due 25/11/2035	7,614	7,256	0.01
4.303% due 25/10/2035	1,033	980	0.00
4.394% due 25/11/2036	9,235	4,582	0.01
4.403% due 25/04/2034	1	1	0.00
4.419% due 25/08/2046	3,101	2,075	0.00
4.463% due 25/10/2035	10	10	0.00
4.471% due 25/09/2047	15,945	8,089	0.01
4.483% due 25/08/2035	2,813	2,784	0.00
4.495% due 25/09/2035	1,646	531	0.00
4.518% due 25/07/2035	542	366	0.00
4.592% due 25/01/2047	482	219	0.00
4.642% due 25/09/2035	1,314	676	0.00
4.663% due 25/11/2034	185	186	0.00
4.738% due 25/07/2035	1,226	1,231	0.00
4.758% due 25/09/2034	59	54	0.00
4.850% due 25/01/2036	347	330	0.00
4.870% due 25/10/2035	491	406	0.00
4.888% due 25/01/2035	1,061	1,024	0.00
4.991% due 25/09/2035	3,197	974	0.00
5.044% due 25/05/2035	289	279	0.00
5.135% due 25/12/2046	118	77	0.00
5.392% due 25/09/2035	995	763	0.00
5.413% due 25/09/2034	741	746	0.00
Bear Stearns Asset-Backed Securities Trust			
4.163% due 25/10/2034	34	31	0.00
4.363% due 25/12/2035	2,429	1,109	0.00
5.125% due 25/03/2034	15	36	0.00
5.500% due 25/08/2035	1,394	774	0.00
5.500% due 25/09/2035	123	117	0.00
5.750% due 25/11/2034	1,000	899	0.00
6.500% due 25/03/2037	1,455	1,340	0.00
Bear Stearns Mortgage Funding Trust			
4.043% due 25/03/2037	1,933	1,855	0.00
4.083% due 25/12/2046	7,189	6,471	0.01
4.083% due 25/06/2047	2,169	1,902	0.00
4.103% due 25/06/2047	5,178	4,597	0.01
4.143% due 25/01/2037	8,136	7,749	0.01
4.163% due 25/02/2037	7,118	6,756	0.01
4.163% due 25/09/2047	8,636	8,032	0.01
Bear Stearns Structured Products, Inc. Trust			
3.918% due 26/12/2046	1,336	1,039	0.00
4.750% due 26/01/2036	1,075	751	0.00
Beckett Mortgages DAC			
0.000% due 20/07/2071 (f)	€ 171	1,323	0.00
2.735% due 20/07/2071	34,610	39,531	0.03
3.035% due 20/07/2071	1,671	1,908	0.00
3.285% due 20/07/2071	1,474	1,687	0.00
3.535% due 20/07/2071	786	894	0.00
4.785% due 20/07/2071	393	452	0.00
6.085% due 20/07/2071	393	456	0.00
8.585% due 20/07/2071	314	349	0.00
BellaVista Mortgage Trust			
4.474% due 22/01/2045	$ 245	239	0.00
Blackwattle RMBS Trust			
5.049% due 12/12/2056	AUD 2,027	$ 1,405	0.00
5.050% due 12/02/2058 (c)	60,000	41,568	0.04
Bletchley Park Funding PLC			
4.604% due 27/07/2070	£ 18,198	24,193	0.02
BNPP Mortgage Securities LLC Trust			
6.000% due 27/08/2037	$ 950	321	0.00
Braccan Mortgage Funding PLC			
4.587% due 15/02/2067	£ 41,625	55,284	0.05
Brants Bridge PLC			
4.647% due 14/06/2066	5,859	7,785	0.01
BXP Trust			
3.379% due 13/06/2039	$ 90,000	88,716	0.07
Canada Square Funding PLC			
4.597% due 17/01/2059	£ 2,322	3,083	0.00
5.409% due 17/06/2058	1,061	1,412	0.00
Chase Mortgage Finance Trust			
4.197% due 25/12/2035	$ 159	156	0.00
4.214% due 25/12/2035	57	50	0.00
4.350% due 25/03/2037	1,964	1,840	0.00
4.569% due 25/01/2036	343	319	0.00
4.763% due 25/07/2037	389	311	0.00
4.847% due 25/03/2037	540	529	0.00
5.250% due 25/05/2035	0	0	0.00
5.500% due 25/11/2035	1,751	1,208	0.00
5.525% due 25/02/2037	630	608	0.00
5.654% due 25/02/2037	146	143	0.00
5.738% due 25/02/2037	780	772	0.00
6.000% due 25/05/2036	2,594	978	0.00
6.000% due 25/11/2036	938	367	0.00
6.000% due 25/05/2037	2,449	1,038	0.00
6.000% due 25/06/2037	5,758	2,111	0.00
6.327% due 25/07/2037	86	68	0.00
ChaseFlex Trust			
4.034% due 25/09/2036	418	367	0.00
4.323% due 25/05/2037	1,694	1,651	0.00
4.363% due 25/07/2037	5,752	5,191	0.01
5.000% due 25/07/2037	1,395	434	0.00
6.000% due 25/02/2035	723	593	0.00
ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust			
4.067% due 25/08/2037	483	412	0.00
4.223% due 25/08/2037	4,270	3,904	0.00
Chester A PLC			
0.000% due 17/03/2046 (f)(k)	£ 13,675	17,635	0.02
1.000% due 20/05/2046 (k)	1	4,939	0.01
5.147% due 17/03/2046 (k)	5,588	7,434	0.01
5.997% due 17/03/2046 (k)	14,727	19,602	0.02
6.897% due 17/03/2046 (k)	13,675	18,216	0.02
7.747% due 17/03/2046 (k)	8,415	11,217	0.01
8.247% due 17/03/2046 (k)	4,207	5,605	0.01
Chevy Chase Funding LLC Mortgage-Backed Certificates			
3.855% due 25/08/2035	$ 205	172	0.00
3.913% due 25/01/2036	154	150	0.00
3.943% due 25/05/2036	408	398	0.00
3.963% due 25/01/2036	420	409	0.00
3.963% due 25/10/2036	770	752	0.00
3.993% due 25/10/2035	466	452	0.00
4.013% due 25/08/2035	432	424	0.00
4.033% due 25/05/2035	325	315	0.00
4.043% due 25/01/2035	104	104	0.00
4.063% due 25/08/2035	72	71	0.00
4.083% due 25/05/2035	88	86	0.00
4.123% due 25/03/2035	66	67	0.00
4.343% due 25/10/2035	222	217	0.00
4.443% due 25/10/2034	116	116	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.194% due 25/02/2037	2,644	2,000	0.00
3.601% due 25/08/2047	175	160	0.00
3.893% due 25/06/2036	3,255	3,142	0.00
3.912% due 25/04/2036	335	178	0.00
3.979% due 25/08/2036	5,120	2,017	0.00
4.083% due 25/09/2036	179	172	0.00
4.083% due 25/01/2037	2,189	1,944	0.00
4.111% due 25/08/2035	1,707	1,452	0.00
4.133% due 25/05/2035	94	91	0.00
4.145% due 25/01/2082	20,370	17,506	0.02
4.147% due 25/10/2035	60	57	0.00
4.201% due 25/03/2037	2,111	1,862	0.00
4.263% due 25/09/2036	2,322	2,233	0.00
4.384% due 25/09/2064	$ 10,713	$ 9,058	0.01
4.445% due 25/09/2037	2,239	1,994	0.00
4.449% due 25/03/2037	997	863	0.00
4.466% due 25/06/2036	774	752	0.00
4.562% due 25/03/2037	152	151	0.00
4.597% due 20/02/2036	1,201	1,116	0.00
4.619% due 25/11/2036	1,610	1,403	0.00
4.744% due 25/07/2037	956	878	0.00
4.755% due 25/11/2036	347	226	0.00
4.802% due 25/12/2035	413	244	0.00
4.838% due 25/04/2035	265	259	0.00
4.878% due 25/03/2036	207	199	0.00
4.923% due 25/04/2037	1,120	1,016	0.00
5.329% due 25/08/2035	201	188	0.00
5.461% due 25/07/2036	102	72	0.00
5.500% due 25/09/2035	411	417	0.00
5.750% due 25/11/2035	1,342	1,072	0.00
6.000% due 25/12/2035	645	642	0.00
6.000% due 25/11/2036	30	31	0.00
6.000% due 25/08/2037	1,370	457	0.00
6.019% due 25/05/2042	703	695	0.00
6.279% due 25/07/2036	347	261	0.00
Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates			
4.405% due 25/09/2035	963	925	0.00
CitiMortgage Alternative Loan Trust			
4.263% due 25/05/2037	2,947	2,531	0.00
4.313% due 25/01/2037	3,541	2,975	0.00
4.313% due 25/02/2037	1,112	927	0.00
4.363% due 25/03/2037	1,883	1,565	0.00
4.413% due 25/12/2036	1,250	1,041	0.00
5.500% due 25/04/2036	159	147	0.00
5.750% due 25/12/2036	1,370	1,221	0.00
5.750% due 25/02/2037	403	360	0.00
5.750% due 25/03/2037	415	367	0.00
5.750% due 25/04/2037	2,734	2,492	0.00
6.000% due 25/07/2036	601	537	0.00
6.000% due 25/09/2036	147	134	0.00
6.000% due 25/10/2036	156	135	0.00
6.000% due 25/11/2036	2,454	2,272	0.00
6.000% due 25/05/2037	305	283	0.00
6.000% due 25/06/2037	4,945	4,447	0.01
Commercial Mortgage Trust			
1.356% due 10/10/2049 (a)	38,181	1	0.00
3.140% due 10/10/2036	19,220	18,972	0.02
3.942% due 10/04/2033	2,400	2,346	0.00
3.961% due 10/05/2051	39,998	39,512	0.03
4.921% due 15/09/2033	28,649	27,165	0.02
Countrywide Alternative Loan Resecuritization Trust			
6.000% due 25/05/2036	252	131	0.00
6.250% due 25/08/2037	1,128	486	0.00
7.000% due 25/01/2037	273	42	0.00
Countrywide Alternative Loan Trust			
2.737% due 25/09/2037 (a)	771	115	0.00
3.187% due 25/10/2037 (a)	1,465	207	0.00
3.470% due 25/05/2035	1,576	1,253	0.00
3.656% due 25/07/2021	0	0	0.00
3.934% due 20/02/2047	5,163	4,222	0.01
3.944% due 20/03/2047	4,552	4,015	0.00
3.949% due 20/12/2046	6,576	5,951	0.01
4.003% due 25/06/2036	1,214	1,179	0.00
4.003% due 25/12/2046	480	441	0.00
4.023% due 25/03/2047	1,339	1,137	0.00
4.043% due 25/08/2037	5,207	5,026	0.01
4.043% due 25/04/2047	4,390	4,045	0.00
4.063% due 25/08/2035	210	129	0.00
4.063% due 25/11/2035	638	39	0.00
4.083% due 25/09/2047	2,424	2,288	0.00
4.103% due 25/05/2047	2,485	2,306	0.00
4.113% due 25/05/2036	2,007	723	0.00
4.113% due 25/10/2036	1,425	569	0.00
4.113% due 25/11/2036	3,486	3,372	0.00
4.123% due 25/09/2046	1,557	1,489	0.00
4.123% due 25/05/2047	233	219	0.00
4.123% due 25/06/2047	3,333	3,056	0.00
4.133% due 25/02/2037	689	183	0.00
4.139% due 25/06/2037	4,559	4,349	0.01
4.143% due 25/07/2046	283	323	0.00
4.143% due 25/08/2046	7,199	6,433	0.01
4.163% due 25/05/2036	1,371	1,238	0.00
4.163% due 25/12/2036	3,854	792	0.00
4.163% due 25/04/2037	1,969	587	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.174% due 20/03/2046	$ 3,915	$ 3,735	0.00
4.174% due 20/05/2046	12,403	11,300	0.01
4.183% due 25/07/2046	4,317	4,027	0.00
4.203% due 25/09/2047	3,416	3,283	0.00
4.213% due 25/09/2035	1,575	937	0.00
4.218% due 20/07/2035	943	921	0.00
4.223% due 25/03/2036	2,227	2,174	0.00
4.223% due 25/11/2036	3,102	2,927	0.00
4.243% due 25/07/2035	812	675	0.00
4.243% due 25/01/2037	2,502	2,211	0.00
4.263% due 25/05/2035	3,243	2,501	0.00
4.263% due 25/06/2035	2,548	1,753	0.00
4.263% due 25/12/2035	1,282	708	0.00
4.263% due 25/07/2036	2,104	776	0.00
4.263% due 25/09/2036	100	36	0.00
4.263% due 25/05/2037	1,899	620	0.00
4.263% due 25/06/2037	2,902	2,776	0.00
4.263% due 25/09/2037	771	255	0.00
4.263% due 25/07/2046	1,712	1,603	0.00
4.283% due 25/07/2035	950	874	0.00
4.283% due 25/12/2035	728	690	0.00
4.303% due 25/01/2036	1,765	1,647	0.00
4.303% due 25/07/2036	1,939	1,812	0.00
4.313% due 25/08/2035	2,158	1,716	0.00
4.314% due 20/09/2046	3,338	3,054	0.00
4.323% due 25/08/2035	2,291	2,236	0.00
4.323% due 25/02/2037	3,558	2,977	0.00
4.323% due 25/10/2046	5,546	5,326	0.01
4.323% due 25/08/2047	4,225	3,598	0.00
4.343% due 25/02/2036	940	903	0.00
4.358% due 20/11/2035	928	846	0.00
4.359% due 25/03/2047	480	463	0.00
4.363% due 25/12/2035	1,475	1,135	0.00
4.363% due 25/01/2036	1,146	1,075	0.00
4.363% due 25/10/2036	607	202	0.00
4.383% due 25/08/2035	1,045	1,023	0.00
4.398% due 20/11/2035	6,348	5,710	0.01
4.403% due 25/11/2035	624	582	0.00
4.418% due 20/11/2035	6,880	6,558	0.01
4.443% due 25/09/2035	570	391	0.00
4.443% due 25/10/2035	602	327	0.00
4.463% due 25/09/2035	2,546	2,388	0.00
4.463% due 25/02/2036	2,484	1,518	0.00
4.463% due 25/05/2036	3,978	1,566	0.00
4.513% due 25/01/2036	61	35	0.00
4.563% due 25/12/2035	218	185	0.00
4.594% due 25/11/2046	3,849	3,536	0.00
4.603% due 25/10/2035	140	114	0.00
4.630% due 25/03/2047	490	475	0.00
4.663% due 25/12/2036	773	234	0.00
4.684% due 25/06/2046	3,982	3,827	0.00
4.744% due 25/12/2035	697	641	0.00
4.744% due 25/02/2036	106	98	0.00
4.863% due 25/02/2036	54	41	0.00
5.000% due 25/08/2035	1,959	1,270	0.00
5.054% due 20/07/2035	35	34	0.00
5.094% due 25/08/2035	264	229	0.00
5.124% due 25/11/2047	3,078	2,808	0.00
5.126% due 25/09/2034	748	730	0.00
5.144% due 25/08/2035	424	412	0.00
5.223% due 25/11/2035	5,468	5,209	0.01
5.250% due 25/06/2035	1,435	1,043	0.00
5.250% due 25/10/2035	173	115	0.00
5.344% due 25/08/2035	1,331	1,156	0.00
5.389% due 25/06/2035	1,496	1,351	0.00
5.500% due 25/04/2035	1,802	1,507	0.00
5.500% due 25/05/2035	846	667	0.00
5.500% due 25/06/2035	775	412	0.00
5.500% due 25/07/2035	1,532	1,177	0.00
5.500% due 25/09/2035	3,686	2,534	0.00
5.500% due 25/11/2035	2,948	1,634	0.00
5.500% due 25/12/2035	6,606	4,599	0.01
5.500% due 25/01/2036	660	453	0.00
5.500% due 25/02/2036	2,710	1,843	0.00
5.500% due 25/04/2036	447	329	0.00
5.500% due 25/04/2037	453	196	0.00
5.750% due 25/07/2035	97	57	0.00
5.750% due 25/10/2035	405	281	0.00
5.750% due 25/05/2036	8,757	2,912	0.00
5.750% due 25/03/2037	4,083	2,073	0.00
5.750% due 25/06/2037	10,536	4,468	0.01
5.935% due 25/04/2036	72	68	0.00
6.000% due 25/03/2027	11	11	0.00
6.000% due 25/10/2033	4	4	0.00
6.000% due 25/11/2034	$ 2,429	$ 2,433	0.00
6.000% due 25/12/2034	516	459	0.00
6.000% due 25/02/2035	1,010	821	0.00
6.000% due 25/08/2035	51	18	0.00
6.000% due 25/12/2035	2,970	2,024	0.00
6.000% due 25/01/2036	1,652	1,085	0.00
6.000% due 25/02/2036	1,227	1,064	0.00
6.000% due 25/03/2036	3,106	1,304	0.00
6.000% due 25/04/2036	7,566	3,326	0.00
6.000% due 25/05/2036	1,830	670	0.00
6.000% due 25/08/2036	14,738	8,924	0.01
6.000% due 25/10/2036	4,335	2,164	0.00
6.000% due 25/11/2036	7,721	4,032	0.00
6.000% due 25/12/2036	2,114	573	0.00
6.000% due 25/01/2037	1,136	640	0.00
6.000% due 25/02/2037	10,662	3,469	0.00
6.000% due 25/03/2037	4,844	1,777	0.00
6.000% due 25/04/2037	6,341	2,975	0.00
6.000% due 25/05/2037	10,619	4,155	0.00
6.000% due 25/07/2037	6,267	3,117	0.00
6.000% due 25/08/2037	17,575	8,439	0.01
6.000% due 25/02/2047	2,115	997	0.00
6.250% due 25/11/2036	414	184	0.00
6.500% due 25/08/2032	4	4	0.00
6.500% due 25/09/2037	8,949	3,322	0.00
6.750% due 25/10/2036	1,415	381	0.00
7.000% due 25/10/2037	5,274	1,658	0.00
7.500% due 25/07/2036	1,684	1,077	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
4.243% due 25/04/2036	576	534	0.00
4.483% due 25/11/2035	65	64	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
1.616% due 20/01/2035	24	21	0.00
3.082% due 25/02/2035	1,475	1,230	0.00
3.437% due 25/05/2036 (a)	306	64	0.00
3.549% due 25/04/2035	1,451	916	0.00
3.585% due 25/05/2047	1,721	1,525	0.00
3.998% due 20/12/2035	1,160	1,094	0.00
4.031% due 20/09/2036	1,445	1,298	0.00
4.033% due 25/04/2035	166	159	0.00
4.063% due 25/05/2036	306	83	0.00
4.163% due 25/08/2035	1,990	1,436	0.00
4.163% due 25/09/2037	3,732	1,309	0.00
4.163% due 25/04/2046	1,971	1,783	0.00
4.177% due 20/02/2036	1,760	1,672	0.00
4.190% due 25/11/2037	1,472	1,352	0.00
4.230% due 20/05/2036	532	520	0.00
4.243% due 25/03/2036	2,457	2,358	0.00
4.256% due 20/05/2036	868	812	0.00
4.343% due 25/04/2035	772	747	0.00
4.343% due 20/06/2036	1,098	1,039	0.00
4.359% due 25/11/2037	989	947	0.00
4.366% due 19/01/2034	7	7	0.00
4.371% due 25/04/2037	1,025	980	0.00
4.383% due 25/03/2035	859	798	0.00
4.403% due 25/03/2035	1,224	1,168	0.00
4.423% due 25/02/2035	1,511	1,186	0.00
4.425% due 20/02/2036	451	417	0.00
4.434% due 20/04/2036	785	743	0.00
4.443% due 25/03/2035	8	8	0.00
4.443% due 25/04/2046	6,828	1,876	0.00
4.463% due 25/02/2035	1,962	1,828	0.00
4.483% due 25/03/2035	507	525	0.00
4.503% due 25/02/2035	1,833	1,708	0.00
4.523% due 25/09/2034	55	54	0.00
4.586% due 20/09/2035	55	48	0.00
4.669% due 25/11/2034	21	20	0.00
4.854% due 20/03/2036	239	217	0.00
4.879% due 20/09/2035	946	932	0.00
4.968% due 25/03/2037	66	64	0.00
5.013% due 20/06/2035	13	12	0.00
5.103% due 20/10/2034	141	134	0.00
5.294% due 20/04/2035	57	54	0.00
5.481% due 25/01/2036	115	115	0.00
5.500% due 25/05/2035	481	396	0.00
5.500% due 25/09/2035	253	249	0.00
5.500% due 25/10/2035	812	420	0.00
5.500% due 25/11/2035	1,398	804	0.00
5.500% due 25/01/2036	522	298	0.00
5.750% due 25/12/2035	1,245	568	0.00
5.750% due 25/02/2037	2,761	1,124	0.00
5.750% due 25/06/2037	1,789	792	0.00
5.850% due 25/05/2036	239	88	0.00
6.000% due 25/04/2036	$ 1,034	$ 485	0.00
6.000% due 25/05/2036	4,484	1,814	0.00
6.000% due 25/07/2036	2,345	1,054	0.00
6.000% due 25/02/2037	3,627	1,541	0.00
6.000% due 25/03/2037	3,855	1,541	0.00
6.000% due 25/04/2037	2,667	1,169	0.00
6.000% due 25/05/2037	8,400	3,423	0.00
6.000% due 25/07/2037	1,105	429	0.00
6.000% due 25/08/2037	3,312	1,352	0.00
6.000% due 25/10/2037	1,120	762	0.00
6.000% due 25/01/2038	6,757	2,807	0.00
6.057% due 20/12/2035	2	2	0.00
6.148% due 20/02/2036	1,312	1,240	0.00
6.241% due 20/07/2034	42	41	0.00
6.250% due 25/09/2036	475	192	0.00
6.500% due 25/08/2034	230	218	0.00
6.500% due 25/12/2037	4,671	1,680	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.103% due 25/06/2035	19	18	0.00
4.183% due 25/07/2036	167	160	0.00
4.710% due 25/01/2034	144	131	0.00
6.000% due 25/03/2035	107	109	0.00
Countrywide Mortgage-Backed Securities, Inc.			
5.945% due 27/11/2035	134	116	0.00
Countrywide, Inc.			
5.693% due 27/11/2035	0	0	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.000% due 25/07/2035	396	375	0.00
5.476% due 25/06/2046	10,614	9,943	0.01
5.500% due 25/07/2035	1,352	1,231	0.00
5.641% due 25/03/2033	45	45	0.00
6.000% due 25/12/2035	1,711	618	0.00
6.500% due 25/12/2035	374	135	0.00
7.000% due 25/12/2035	1,296	165	0.00
7.000% due 25/01/2036	4,856	746	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
5.534% due 25/07/2035	1,248	1,122	0.00
6.553% due 25/10/2033	4	4	0.00
Credit Suisse Mortgage Capital Certificates			
0.000% due 25/02/2056	81,833	73,967	0.06
2.526% due 25/12/2048	10,077	9,160	0.01
2.681% due 25/07/2057	60,038	53,921	0.04
2.836% due 25/07/2057	4,015	3,144	0.00
2.992% due 25/07/2057	15,700	13,487	0.01
3.034% due 25/02/2056	51,278	29,057	0.02
3.107% due 25/07/2057	34,563	19,304	0.02
3.178% due 25/07/2058	233,335	183,005	0.15
3.188% due 25/07/2058	13,379	10,577	0.01
3.431% due 10/11/2032	5,500	4,656	0.01
3.509% due 30/11/2037	2,545	2,365	0.00
3.683% due 27/02/2046	2,701	1,383	0.00
4.000% due 01/08/2057	4,352	4,073	0.00
4.049% due 27/10/2036	4,972	3,970	0.00
4.109% due 27/11/2036	4,496	4,425	0.01
4.142% due 27/07/2037	567	524	0.00
4.232% due 25/06/2048	35,259	30,029	0.03
4.258% due 25/09/2057	23,977	20,720	0.02
4.282% due 27/02/2036	1,103	654	0.00
4.313% due 26/08/2036	2,838	2,634	0.00
4.624% due 25/04/2058	37,823	35,450	0.03
4.628% due 27/01/2036	1,875	1,826	0.00
4.655% due 27/07/2037	750	726	0.00
4.694% due 15/07/2032	11,948	11,888	0.01
5.155% due 26/06/2036	1,251	1,052	0.00
5.594% due 15/07/2032	9,193	9,140	0.01
6.000% due 25/07/2037	562	492	0.00
6.456% due 01/06/2050	56,381	56,217	0.05
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.500% due 25/08/2036	921	661	0.00
5.750% due 26/12/2035	355	197	0.00
5.837% due 25/04/2037	4,988	1,141	0.00
5.942% due 25/02/2037	987	224	0.00
6.000% due 25/10/2021	9	2	0.00
6.000% due 25/03/2036	3,844	1,371	0.00
6.396% due 25/04/2036	224	115	0.00
6.421% due 25/10/2037	3,790	2,133	0.00
Credit Suisse Mortgage Capital Trust			
4.232% due 25/09/2057	1,017	859	0.00
14.626% due 25/10/2058	428	356	0.00
DBWF Mortgage Trust			
3.791% due 10/12/2036	7,475	7,419	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Deutsche ALT-A Securities Mortgage Loan Trust			
3.870% due 25/08/2035	$ 473	$ 393	0.00
3.963% due 25/11/2035	2	1	0.00
4.003% due 25/08/2036	389	366	0.00
4.023% due 25/08/2047	3,969	3,775	0.00
4.043% due 25/07/2047	7,447	7,137	0.01
4.063% due 25/03/2037	4,681	4,532	0.01
4.063% due 25/09/2047	6,024	5,311	0.01
4.083% due 25/03/2037	11,614	5,477	0.01
4.123% due 25/01/2047	1,633	1,575	0.00
4.143% due 25/10/2036	14,118	3,571	0.00
4.143% due 25/12/2036	4,078	1,262	0.00
4.143% due 25/02/2037	1,727	1,553	0.00
4.143% due 25/08/2047	4,256	4,018	0.00
4.153% due 25/11/2035	314	342	0.00
4.163% due 25/08/2047	2,217	2,066	0.00
4.243% due 25/01/2047	2,163	1,993	0.00
4.297% due 25/02/2036	326	186	0.00
4.310% due 25/10/2035	1,397	1,126	0.00
4.323% due 25/08/2036	2,617	2,437	0.00
4.403% due 25/08/2047	5,681	4,402	0.01
4.423% due 25/08/2037	9,621	8,092	0.01
5.500% due 25/12/2035	440	364	0.00
Deutsche ALT-B Securities Mortgage Loan Trust			
6.005% due 25/10/2036	989	864	0.00
6.160% due 25/06/2036	181	166	0.00
6.270% due 25/06/2036	1,364	1,247	0.00
6.445% due 25/02/2036	2,588	2,373	0.00
Deutsche Mortgage & Asset Receiving Corp.			
6.500% due 27/07/2037	390	320	0.00
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates			
4.101% due 27/06/2037	387	345	0.00
Dilosk RMBS DAC			
2.733% due 25/10/2064	€ 18,400	21,012	0.02
2.845% due 25/01/2063	12,126	13,863	0.01
3.080% due 24/09/2060	22,455	25,691	0.02
3.108% due 20/07/2061	773	885	0.00
3.204% due 20/10/2062	10,216	11,707	0.01
Domi BV			
2.914% due 16/04/2057	22,829	26,131	0.02
3.081% due 15/06/2056	19,485	22,279	0.02
Downey Savings & Loan Association Mortgage Loan Trust			
3.944% due 19/10/2036	$ 4,856	4,534	0.01
3.954% due 19/10/2036	3,283	2,237	0.00
4.334% due 19/10/2045	2,462	2,257	0.00
4.494% due 19/10/2045	2,246	2,184	0.00
4.574% due 19/09/2044	5	5	0.00
Dutch Property Finance BV			
3.063% due 28/04/2062	€ 9,504	10,888	0.01
3.063% due 28/04/2064	28,949	33,189	0.03
Edenbrook Mortgage Funding PLC			
4.616% due 22/03/2057	£ 40,014	53,167	0.04
Elstree PLC			
4.454% due 21/01/2065	23,460	31,117	0.03
EMF-UK PLC			
4.846% due 13/03/2046	3,338	4,440	0.01
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	99	131	0.00
4.166% due 15/06/2044	3,775	4,983	0.01
4.466% due 15/09/2044	7,250	9,475	0.01
Eurosail PLC			
2.641% due 13/03/2045	€ 3,056	3,469	0.00
2.801% due 10/09/2044	2,049	2,338	0.00
2.851% due 13/03/2045	4,000	4,282	0.01
4.316% due 10/09/2044	£ 768	1,018	0.00
4.346% due 10/06/2044	674	893	0.00
4.636% due 13/09/2045	6,873	8,928	0.01
4.816% due 13/06/2045	2,585	3,427	0.00
4.866% due 13/06/2045	3,172	4,090	0.00
Finsbury Square PLC			
4.546% due 16/12/2071	536	712	0.00
First Horizon Alternative Mortgage Securities Trust			
3.994% due 25/09/2035	$ 128	123	0.00
4.215% due 25/11/2035	1,109	562	0.00
4.264% due 25/02/2036	83	59	0.00
4.336% due 25/03/2035	406	223	0.00
4.424% due 25/01/2037	615	471	0.00
4.593% due 25/02/2037	363	243	0.00
4.755% due 25/11/2036	$ 607	$ 403	0.00
5.500% due 25/11/2035	63	26	0.00
6.000% due 25/05/2036	647	224	0.00
6.000% due 25/02/2037	720	243	0.00
6.250% due 25/11/2036	2,052	496	0.00
First Horizon Asset Securities, Inc.			
4.673% due 25/01/2036	22	11	0.00
First Horizon Mortgage Pass-Through Trust			
3.683% due 25/11/2036	255	133	0.00
3.875% due 25/07/2037	130	61	0.00
5.701% due 25/11/2037	269	193	0.00
6.000% due 25/05/2036	165	58	0.00
6.000% due 25/08/2037	235	66	0.00
6.060% due 25/09/2035	3	3	0.00
6.122% due 25/08/2037	206	41	0.00
FirstMac Mortgage Funding Trust			
5.380% due 11/05/2058	AUD 57,900	40,159	0.03
5.388% due 18/02/2056	30,974	21,494	0.02
Fondo de Titulizacion de Activos UCI			
2.530% due 16/06/2049	€ 4,789	5,418	0.01
Frontier Mortgage Funding PLC			
0.000% due 20/12/2066 (f)	£ 18,964	32,596	0.03
4.532% due 20/12/2066	80,400	106,800	0.09
4.732% due 20/12/2066	9,400	12,475	0.01
5.082% due 20/12/2066	4,200	5,582	0.01
5.482% due 20/12/2066	5,273	7,004	0.01
6.232% due 20/12/2066	18,549	24,602	0.02
6.732% due 20/12/2066	9,047	11,826	0.01
GC Pastor Hipotecario FTA			
2.556% due 21/06/2046	€ 680	726	0.00
Glen Securities Finance DAC			
4.250% due 28/10/2038	2,308	2,666	0.00
5.250% due 28/10/2038	1,744	1,993	0.00
6.050% due 28/10/2038	833	941	0.00
GMAC Commercial Mortgage Asset Corp.			
5.456% due 10/03/2051	$ 17,286	15,178	0.01
5.550% due 10/08/2038	10,241	9,944	0.01
GMAC Mortgage Corp. Loan Trust			
0.000% due 19/07/2035	5	3	0.00
3.704% due 19/04/2036	239	198	0.00
3.841% due 18/03/2035	9	9	0.00
3.847% due 19/11/2035	53	21	0.00
Great Hall Mortgages PLC			
2.628% due 18/03/2039	€ 723	822	0.00
2.938% due 18/06/2039	1,960	2,165	0.00
3.608% due 18/06/2039	8,800	9,707	0.01
4.166% due 18/06/2039	£ 1,460	1,918	0.00
4.326% due 18/06/2038	4,200	5,463	0.01
4.646% due 18/03/2039	1,710	2,178	0.00
5.116% due 18/06/2039	2,000	2,548	0.00
GreenPoint Mortgage Funding Trust			
4.163% due 25/10/2046	$ 5,185	5,032	0.01
4.183% due 25/04/2036	235	198	0.00
4.203% due 25/06/2045	1,276	1,099	0.00
4.283% due 25/10/2045	1,289	1,248	0.00
4.343% due 25/02/2036	1,067	985	0.00
4.383% due 25/10/2045	1,193	1,114	0.00
Grifonas Finance PLC			
2.419% due 28/08/2039	€ 8,042	9,074	0.01
GS Mortgage Securities Corp. Trust			
3.659% due 10/01/2043	$ 1,900	1,778	0.00
3.721% due 10/02/2037	18,435	18,074	0.02
3.879% due 26/09/2036	3,453	2,075	0.00
4.872% due 15/07/2035	27,852	18,243	0.02
5.102% due 26/04/2037	4,681	1,089	0.00
6.922% due 15/11/2032	19,350	19,159	0.02
GS Mortgage-Backed Securities Trust			
3.133% due 24/11/2067	€ 33,400	38,287	0.03
GSC Capital Corp. Mortgage Trust			
4.163% due 25/02/2036	$ 1,182	1,136	0.00
GSMPS Mortgage Loan Trust			
4.113% due 25/03/2035	4,498	4,248	0.01
4.113% due 25/09/2035	5,360	4,659	0.01
4.134% due 25/06/2034	2,810	2,680	0.00
4.163% due 25/06/2034	951	871	0.00
7.052% due 20/10/2032	830	781	0.00
GSR Mortgage Loan Trust			
3.824% due 25/03/2047	4,714	2,381	0.00
3.993% due 25/05/2037	10,910	4,976	0.01
4.025% due 25/04/2036	2,673	1,626	0.00
4.053% due 25/05/2037	$ 1,192	$ 609	0.00
4.113% due 25/06/2035	1,406	1,363	0.00
4.182% due 25/05/2037	1,838	1,604	0.00
4.203% due 25/08/2046	18,042	3,370	0.00
4.283% due 25/08/2046	15,076	3,150	0.00
4.479% due 25/01/2036	550	513	0.00
4.807% due 25/07/2035	21	20	0.00
5.258% due 25/05/2037	77	73	0.00
5.500% due 25/09/2034	345	345	0.00
5.500% due 25/07/2035	309	297	0.00
5.550% due 25/05/2034	12	11	0.00
5.727% due 25/10/2035	36	34	0.00
5.750% due 25/03/2036	190	171	0.00
6.000% due 25/11/2035	2,360	696	0.00
6.000% due 25/02/2036	1,628	615	0.00
6.000% due 25/07/2036	1,773	976	0.00
6.000% due 25/07/2037	387	242	0.00
6.250% due 25/08/2036	2,040	489	0.00
6.500% due 25/05/2036	780	302	0.00
HarborView Mortgage Loan Trust			
3.934% due 19/11/2036	12,404	11,166	0.01
3.934% due 19/11/2046	640	505	0.00
4.014% due 19/03/2037	4,774	4,478	0.01
4.054% due 25/01/2047	9,254	8,878	0.01
4.094% due 19/12/2036	414	384	0.00
4.134% due 19/09/2037	6,412	5,683	0.01
4.134% due 19/01/2038	6,369	5,763	0.01
4.164% due 19/12/2036	21,215	19,228	0.02
4.174% due 19/11/2036	5,073	4,849	0.01
4.194% due 19/05/2035	2,353	2,291	0.00
4.254% due 19/01/2036	2,801	1,780	0.00
4.294% due 19/03/2035	472	461	0.00
4.314% due 20/10/2045	2,163	1,529	0.00
4.330% due 19/07/2035	14	11	0.00
4.354% due 19/04/2034	41	39	0.00
4.374% due 19/09/2035	7,902	3,485	0.00
4.374% due 19/11/2035	120	77	0.00
4.394% due 19/08/2045	1,300	994	0.00
4.419% due 19/06/2036	2,039	906	0.00
4.434% due 19/01/2035	125	121	0.00
4.594% due 19/12/2036	1,426	1,341	0.00
4.732% due 19/07/2045	15	13	0.00
5.104% due 20/06/2035	609	558	0.00
5.244% due 19/09/2035	60	45	0.00
5.294% due 19/02/2036	1,630	673	0.00
5.744% due 19/10/2035	5,019	2,456	0.00
5.744% due 19/01/2036	857	314	0.00
5.763% due 25/10/2037	8,454	8,046	0.01
5.826% due 19/11/2034	174	170	0.00
6.474% due 25/02/2036	147	38	0.00
Harbour PLC			
4.797% due 28/10/2054	£ 17,754	23,638	0.02
Harmony French Home Loans			
2.774% due 27/05/2064	€ 37,187	42,549	0.04
Harvest Funding PLC			
4.643% due 15/11/2069	£ 113,900	151,197	0.12
5.043% due 15/11/2069	14,600	19,316	0.02
5.443% due 15/11/2069	15,000	19,907	0.02
Hawksmoor Mortgage Funding PLC			
4.587% due 25/02/2057	70,000	93,020	0.08
Hilton USA Trust			
2.828% due 05/11/2035	$ 15,286	12,744	0.01
HomeBanc Mortgage Trust			
4.272% due 25/04/2047	721	613	0.00
4.274% due 25/04/2037	274	271	0.00
4.283% due 25/01/2036	214	211	0.00
4.498% due 25/01/2036	5,636	5,311	0.01
4.503% due 25/12/2034	34	33	0.00
Hops Hill PLC			
4.614% due 21/04/2056	£ 26,389	35,051	0.03
Household Capital RMBS			
6.231% due 21/07/2087	AUD 21,516	14,868	0.01
6.581% due 20/07/2086	17,126	11,930	0.01
7.581% due 20/07/2086	3,800	2,647	0.00
HSI Asset Loan Obligation Trust			
2.867% due 25/12/2036 (a)	$ 1,481	125	0.00
4.133% due 25/12/2036	1,900	334	0.00
Impac CMB Trust			
4.303% due 25/05/2035	102	100	0.00
4.393% due 25/02/2036	1,084	915	0.00
4.403% due 25/03/2035	1,713	1,692	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.060% due 25/10/2034	$ 253	$ 332	0.00
Impac Secured Assets CMN Owner Trust			
5.450% due 25/03/2033	94	93	0.00
Impac Secured Assets Corp.			
4.403% due 25/03/2036	829	741	0.00
Impac Secured Assets Trust			
3.983% due 25/05/2037	399	340	0.00
4.243% due 25/03/2037	3,192	2,864	0.00
4.243% due 25/09/2037	2,119	1,877	0.00
4.283% due 25/01/2037	6,145	5,445	0.01
4.303% due 25/11/2036	4,853	4,230	0.01
4.303% due 25/02/2037	3,716	3,419	0.00
4.463% due 25/05/2036	315	301	0.00
4.483% due 25/09/2037	1,807	1,607	0.00
IndyMac Adjustable Rate Mortgage Trust			
5.789% due 25/01/2032	0	0	0.00
IndyMac Mortgage Loan Trust			
3.077% due 25/06/2037	2,711	2,223	0.00
3.156% due 25/07/2037	5,264	4,693	0.01
3.211% due 25/06/2037	1,415	1,293	0.00
3.268% due 25/04/2037	3,250	2,999	0.00
3.270% due 25/05/2037	1,197	1,020	0.00
3.301% due 25/06/2036	4,826	2,877	0.00
3.359% due 25/08/2037	3,910	2,779	0.00
3.463% due 25/08/2036	135	104	0.00
3.465% due 25/08/2037	2,509	1,607	0.00
3.525% due 25/04/2037	5,159	4,653	0.01
3.609% due 25/08/2035	50	36	0.00
3.618% due 25/03/2036	2,702	1,821	0.00
3.653% due 25/06/2037	5,548	3,245	0.00
3.751% due 25/05/2037	1,631	1,077	0.00
3.806% due 25/01/2037	116	104	0.00
3.837% due 25/05/2036	106	102	0.00
3.880% due 25/03/2037	281	206	0.00
3.888% due 25/07/2036	2,703	1,741	0.00
3.923% due 25/09/2036	92	83	0.00
3.991% due 25/05/2035	43	29	0.00
4.003% due 25/07/2036	3,563	3,607	0.00
4.023% due 25/10/2036	1,969	1,803	0.00
4.083% due 25/04/2037	662	602	0.00
4.103% due 25/01/2037	6,085	5,679	0.01
4.113% due 25/06/2036	2,345	1,970	0.00
4.123% due 25/08/2036	7,090	4,464	0.01
4.123% due 25/02/2037	4,891	4,573	0.01
4.123% due 25/07/2047	2,786	1,843	0.00
4.143% due 25/10/2036	4,493	1,783	0.00
4.143% due 25/04/2037	1,114	1,013	0.00
4.144% due 25/09/2036	56	53	0.00
4.161% due 25/12/2035	2,799	1,872	0.00
4.163% due 25/06/2046	4,365	4,037	0.00
4.163% due 25/11/2046	5,009	4,933	0.01
4.183% due 25/11/2035	27	19	0.00
4.183% due 25/11/2036	234	228	0.00
4.183% due 25/02/2046	4,160	3,246	0.00
4.183% due 25/04/2046	2,187	2,014	0.00
4.183% due 25/05/2046	5,432	5,059	0.01
4.203% due 25/04/2046	2,058	1,895	0.00
4.223% due 25/04/2035	146	140	0.00
4.236% due 25/09/2036	1,173	717	0.00
4.263% due 25/11/2036	2,737	2,842	0.00
4.263% due 25/09/2037	3,082	2,901	0.00
4.283% due 25/07/2035	3,950	2,620	0.00
4.288% due 25/11/2035	1,799	1,367	0.00
4.303% due 25/10/2036	1,830	728	0.00
4.337% due 25/09/2035	39	35	0.00
4.343% due 25/01/2036	2,687	1,800	0.00
4.352% due 25/09/2035	238	156	0.00
4.355% due 25/12/2034	4	4	0.00
4.363% due 25/07/2035	857	684	0.00
4.363% due 25/11/2035	39	22	0.00
4.529% due 25/09/2037	10,176	7,041	0.01
4.543% due 25/12/2034	522	395	0.00
4.563% due 25/07/2046	3,761	3,435	0.00
4.583% due 25/11/2034	802	735	0.00
4.623% due 25/09/2034	35	30	0.00
4.855% due 25/08/2034	56	54	0.00
5.323% due 25/10/2036	5,076	2,446	0.00
6.000% due 25/07/2037	659	427	0.00
6.000% due 25/08/2037	944	328	0.00
6.500% due 25/07/2037	373	108	0.00
6.500% due 25/09/2037	1,781	899	0.00
6.500% due 25/10/2037	2,544	1,054	0.00
Jeronimo Funding DAC			
3.415% due 25/10/2064	€ 21,065	$ 24,201	0.02
JPMorgan Alternative Loan Trust			
3.972% due 25/10/2036	$ 2,725	2,449	0.00
4.083% due 25/07/2036	1,924	1,800	0.00
4.123% due 25/05/2036	1,891	1,602	0.00
4.162% due 25/03/2037	790	712	0.00
4.323% due 25/06/2037	13,639	4,642	0.01
4.323% due 25/04/2047	2,136	2,074	0.00
4.420% due 25/01/2036	272	166	0.00
4.594% due 25/03/2036	501	373	0.00
5.843% due 26/05/2037	1,974	1,533	0.00
6.000% due 27/12/2036	1,022	464	0.00
6.180% due 25/03/2036	5,723	5,130	0.01
6.210% due 25/12/2036	53	62	0.00
6.460% due 25/12/2036	306	326	0.00
6.550% due 25/05/2036	32	35	0.00
6.620% due 25/08/2036	50	56	0.00
6.920% due 25/08/2036	3,399	2,833	0.00
JPMorgan Chase Commercial Mortgage Securities Trust			
4.128% due 05/07/2031	33,610	28,341	0.02
4.248% due 05/07/2033	10,000	9,464	0.01
4.549% due 05/07/2033	3,839	3,164	0.00
4.723% due 15/02/2035	29,250	28,895	0.02
4.802% due 05/07/2033	5,665	5,486	0.01
4.882% due 15/06/2035	2,180	1,450	0.00
4.950% due 05/07/2033	38,900	24,701	0.02
5.089% due 15/12/2036	17,100	7,866	0.01
5.223% due 15/02/2035	2,057	1,987	0.00
5.350% due 05/07/2033	9,940	4,622	0.01
5.502% due 05/07/2033	10,109	7,026	0.01
JPMorgan Mortgage Trust			
3.927% due 27/07/2037	298	279	0.00
4.183% due 25/10/2036	143	78	0.00
4.316% due 25/05/2036	1,034	849	0.00
4.384% due 25/01/2037	996	829	0.00
4.407% due 25/05/2037	242	202	0.00
4.498% due 25/05/2037	956	823	0.00
4.545% due 25/04/2037	2	2	0.00
4.695% due 25/05/2036	1,985	1,674	0.00
4.701% due 25/11/2035	1,228	951	0.00
4.782% due 25/05/2036	31	26	0.00
4.901% due 25/04/2036	1,969	1,694	0.00
4.930% due 25/08/2036	2,384	1,895	0.00
4.970% due 25/08/2035	133	123	0.00
5.054% due 25/10/2037	1,592	1,212	0.00
5.175% due 25/11/2035	2,437	1,961	0.00
5.186% due 25/07/2035	94	93	0.00
5.420% due 25/09/2035	166	165	0.00
5.500% due 25/07/2036	2,443	927	0.00
5.750% due 25/01/2036	971	421	0.00
5.750% due 25/03/2037	3,736	1,283	0.00
5.754% due 25/04/2035	188	179	0.00
5.832% due 25/06/2034	3	3	0.00
5.923% due 25/08/2035	4	4	0.00
6.000% due 25/08/2037	16,211	6,769	0.01
6.250% due 25/08/2037	5,052	1,300	0.00
6.500% due 25/01/2035	1,016	1,053	0.00
6.500% due 25/07/2036	216	67	0.00
6.500% due 25/08/2036	4,320	1,366	0.00
6.540% due 25/08/2036	71	57	0.00
JPMorgan Resecuritization Trust			
4.500% due 26/04/2037	693	284	0.00
5.250% due 26/09/2036	260	252	0.00
5.750% due 26/05/2037	112	32	0.00
6.000% due 26/09/2036	397	312	0.00
6.305% due 26/09/2037	506	384	0.00
Jubilee Place BV			
3.090% due 17/01/2059	€ 13,324	15,254	0.01
3.127% due 18/09/2062	18,867	21,595	0.02
3.207% due 17/09/2060	14,991	17,180	0.02
Jupiter Mortgage PLC			
4.747% due 20/07/2055	£ 2,088	2,774	0.00
Kinbane DAC			
3.378% due 24/08/2075	€ 32,181	36,857	0.03
3.379% due 24/01/2063	26,505	30,358	0.03
Kirkby RMBS PLC			
0.000% due 22/02/2045	£ 1	1,580	0.00
2.250% due 22/02/2045	4,258	3,685	0.00
4.668% due 22/02/2045	10,897	14,440	0.01
5.868% due 22/02/2045	13,150	17,128	0.02
La Trobe Financial Capital Markets Trust			
5.000% due 15/08/2057	AUD 13,364	$ 9,255	0.01
5.050% due 15/05/2057	2,632	1,823	0.00
5.167% due 13/11/2057	51,400	35,615	0.03
5.507% due 13/11/2057	31,400	21,768	0.02
Landmark Mortgage Securities PLC			
4.066% due 17/06/2039	£ 4,512	5,931	0.01
4.666% due 17/04/2044	6,691	8,653	0.01
Lanebrook Mortgage Transaction PLC			
4.546% due 15/03/2061	38,790	51,524	0.04
Lansdowne Mortgage Securities PLC			
2.701% due 15/06/2045	€ 886	997	0.00
Legacy Mortgage Asset Trust			
0.000% due 25/12/2056 (a)	$ 100,463	648	0.00
0.125% due 26/12/2057 (a)	55,310	241	0.00
1.405% due 26/12/2057 (a)	6,172	35	0.00
3.102% due 25/12/2056	99,932	77,567	0.06
4.163% due 25/02/2058	2,367	2,325	0.00
4.250% due 26/08/2058	30,073	29,298	0.03
4.303% due 25/01/2058	16,587	15,009	0.01
4.334% due 25/02/2058	1,575	1,090	0.00
4.358% due 26/08/2058	17,864	13,618	0.01
4.500% due 25/02/2058	1,575	1,471	0.00
4.655% due 26/12/2057	48,379	39,636	0.03
Lehman Mortgage Trust			
4.263% due 25/07/2037	16	14	0.00
4.663% due 25/12/2035	527	304	0.00
5.750% due 25/01/2037	282	155	0.00
6.000% due 25/01/2036	2,406	524	0.00
6.000% due 25/07/2036	659	303	0.00
6.000% due 25/12/2036	934	758	0.00
Lehman XS Trust			
4.003% due 25/08/2036	30	37	0.00
4.033% due 25/02/2036	241	220	0.00
4.143% due 25/12/2036	2,958	2,481	0.00
4.143% due 25/09/2046	97	90	0.00
4.163% due 25/08/2046	2,683	2,657	0.00
4.163% due 25/09/2046	1,889	1,902	0.00
4.163% due 25/11/2046	532	508	0.00
4.163% due 25/03/2047	9,177	8,249	0.01
4.163% due 25/06/2047	4,259	4,012	0.00
4.173% due 25/08/2046	6,447	6,020	0.01
4.183% due 25/11/2046	11,404	10,687	0.01
4.203% due 25/06/2047	3,807	3,685	0.00
4.263% due 25/08/2037	1,911	1,892	0.00
4.283% due 25/02/2046	6,751	6,224	0.01
4.663% due 25/08/2047	7,438	7,108	0.01
5.244% due 25/03/2047	2,087	1,934	0.00
5.463% due 25/09/2047	1,092	1,040	0.00
Liberty Trust			
5.012% due 10/10/2058	AUD 15,862	10,986	0.01
5.305% due 25/04/2058	16,530	11,464	0.01
5.312% due 10/10/2058	37,800	26,148	0.02
5.555% due 25/08/2056	17,213	11,958	0.01
London Wall Mortgage Capital PLC			
4.738% due 15/05/2057	£ 11,463	15,248	0.01
Ludgate Funding PLC			
2.282% due 01/01/2061	€ 1,778	2,004	0.00
2.362% due 01/01/2061	572	622	0.00
2.432% due 01/01/2061	1,907	2,067	0.00
2.558% due 01/12/2060	1,658	1,743	0.00
2.822% due 01/01/2061	7,540	8,492	0.01
4.056% due 01/12/2060	£ 489	639	0.00
4.106% due 01/01/2061	4,196	5,316	0.01
4.166% due 01/12/2060	2,163	2,653	0.00
Lugo Funding DAC			
3.195% due 26/05/2066	€ 46,813	53,451	0.04
Luminent Mortgage Trust			
4.043% due 25/01/2037	$ 1,705	1,454	0.00
4.103% due 25/12/2036	2,203	1,987	0.00
4.123% due 25/12/2036	49	48	0.00
4.143% due 25/05/2046	616	551	0.00
4.163% due 25/02/2046	1,544	1,125	0.00
Lura Funding DAC			
0.000% due 27/08/2079 (f)	€ 4,299	1,483	0.00
3.204% due 27/08/2079	22,910	26,338	0.02
3.504% due 27/08/2079	1,870	2,156	0.00
3.954% due 27/08/2079	1,020	1,180	0.00
4.204% due 27/08/2079	850	974	0.00
5.204% due 27/08/2079	595	677	0.00
5.954% due 27/08/2079	1,275	1,391	0.00

Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Mansard Mortgages PLC			
4.046% due 15/04/2047	£ 646	$ 854	0.00
5.116% due 15/12/2049	1,818	2,384	0.00
5.866% due 15/12/2049	1,616	2,164	0.00
MASTR Adjustable Rate Mortgages Trust			
3.184% due 25/02/2035	$ 144	126	0.00
4.069% due 25/03/2035	377	340	0.00
4.198% due 25/03/2035	70	62	0.00
4.594% due 25/12/2046	5,072	5,204	0.01
4.863% due 25/09/2037	6,712	2,605	0.00
4.910% due 25/03/2035	36	30	0.00
5.643% due 25/09/2034	504	453	0.00
6.307% due 25/12/2035	507	510	0.00
MASTR Alternative Loan Trust			
5.500% due 25/04/2035	1,542	836	0.00
5.750% due 25/08/2035	1,235	509	0.00
6.500% due 25/05/2034	41	42	0.00
MASTR Asset Securitization Trust			
5.000% due 25/07/2019	0	0	0.00
6.000% due 25/06/2036	1,566	831	0.00
6.000% due 25/10/2036	512	411	0.00
MASTR Reperforming Loan Trust			
4.123% due 25/07/2035	2,557	1,160	0.00
7.000% due 25/08/2034	8	5	0.00
MASTR Seasoned Securitization Trust			
4.163% due 25/10/2032	77	70	0.00
Mellon Residential Funding Corp. Mortgage Pass-Through Trust			
4.180% due 15/12/2030	1	1	0.00
4.220% due 15/06/2030	139	137	0.00
Merrill Lynch Alternative Note Asset Trust			
4.163% due 25/03/2037	10,088	2,660	0.00
4.183% due 25/04/2037	11,135	1,821	0.00
4.288% due 25/06/2037	2,004	812	0.00
Merrill Lynch Mortgage Investors Trust			
0.239% due 25/01/2029 (a)	183	0	0.00
4.183% due 25/07/2030	13	12	0.00
4.223% due 25/04/2029	203	189	0.00
4.423% due 25/06/2028	0	0	0.00
4.423% due 25/09/2029	1	1	0.00
4.483% due 25/08/2035	2,675	2,518	0.00
4.588% due 25/11/2029	258	199	0.00
4.708% due 25/08/2036	1,832	1,681	0.00
4.767% due 25/09/2029	35	35	0.00
4.806% due 25/01/2029	14	14	0.00
4.938% due 25/05/2036	2	2	0.00
5.380% due 25/12/2035	874	859	0.00
5.506% due 25/11/2035	29	28	0.00
5.645% due 25/12/2032	3	3	0.00
5.850% due 25/12/2034	100	99	0.00
6.525% due 25/01/2037	0	0	0.00
Merrill Lynch Mortgage-Backed Securities Trust			
4.260% due 25/04/2037	1,232	1,004	0.00
6.200% due 25/08/2036	1,095	943	0.00
Merrion Square Residential DAC			
3.378% due 24/03/2081	€ 35,619	40,856	0.03
Metlife Securitization Trust			
3.750% due 25/03/2057	$ 3,440	3,322	0.00
Mill City Mortgage Loan Trust			
3.250% due 25/01/2061	9,742	8,342	0.01
Morgan Stanley Capital Trust			
4.523% due 15/08/2033	7,568	6,226	0.01
Morgan Stanley Mortgage Capital Holdings LLC			
3.397% due 13/09/2039	14,710	14,130	0.01
Morgan Stanley Mortgage Loan Trust			
2.160% due 25/06/2037	3,367	1,738	0.00
3.128% due 25/11/2037	5,604	3,842	0.00
3.440% due 25/11/2037	75	46	0.00
3.672% due 25/05/2036	1,384	702	0.00
4.083% due 25/06/2036	3,416	653	0.00
4.103% due 25/08/2036	5,199	1,060	0.00
4.273% due 25/02/2047	6,601	2,402	0.00
4.300% due 25/10/2037	608	398	0.00
4.459% due 25/03/2036	32	17	0.00
4.888% due 25/09/2035	1,724	1,744	0.00
5.361% due 25/08/2034	17	16	0.00
5.488% due 25/11/2035	1,855	1,868	0.00
5.500% due 25/10/2037	192	187	0.00
5.569% due 25/06/2036	537	525	0.00
5.743% due 25/09/2035	829	859	0.00
5.750% due 25/02/2036	$ 235	$ 221	0.00
6.000% due 25/12/2035	1,882	661	0.00
6.000% due 25/08/2036	5,364	2,497	0.00
6.000% due 25/10/2037	10,419	4,637	0.01
6.354% due 25/08/2036	1,214	196	0.00
6.500% due 25/02/2036	99	38	0.00
Morgan Stanley Re-REMIC Trust			
4.035% due 26/12/2036	988	881	0.00
Morgan Stanley Resecuritization Trust			
3.436% due 26/06/2047	4,198	3,656	0.00
3.522% due 26/11/2046	2,301	2,035	0.00
Mortgage Funding PLC			
4.966% due 13/03/2046	£ 4,424	5,858	0.01
MortgageIT Securities Corp. Mortgage Loan Trust			
4.223% due 25/06/2047	$ 6,371	5,669	0.01
4.263% due 25/09/2037	2,856	2,187	0.00
MortgageIT Trust			
4.323% due 25/10/2035	52	52	0.00
4.363% due 25/08/2035	780	785	0.00
4.383% due 25/12/2035	866	873	0.00
4.648% due 25/02/2035	139	139	0.00
Mortimer BTL PLC			
4.916% due 22/12/2056	£ 17,609	23,396	0.02
Mortimer Mix PLC			
4.579% due 22/09/2067	19,694	26,153	0.02
MSDB Trust			
3.427% due 11/07/2039	$ 1,600	1,548	0.00
Natixis Commercial Mortgage Securities Trust			
3.858% due 10/04/2037	5,780	5,542	0.01
New Century Alternative Mortgage Loan Trust			
4.460% due 25/10/2036	5,935	1,048	0.00
6.810% due 25/07/2036	3,063	574	0.00
New Residential Mortgage Loan Trust			
3.750% due 25/08/2055	2,811	2,716	0.00
4.000% due 25/04/2057	4,453	4,279	0.01
4.500% due 25/05/2058	10,136	9,809	0.01
Newgate Funding PLC			
2.369% due 01/12/2050	€ 1,954	2,225	0.00
2.488% due 01/12/2050	1,245	1,343	0.00
3.001% due 15/12/2050	5,702	6,493	0.01
4.026% due 01/12/2050	£ 11,745	15,448	0.01
4.026% due 15/12/2050	4,888	6,386	0.01
4.036% due 01/12/2050	1,446	1,904	0.00
4.866% due 15/12/2050	4,862	6,411	0.01
5.116% due 15/12/2050	316	410	0.00
Nomura Asset Acceptance Corp. Alternative Loan Trust			
0.000% due 25/02/2036	$ 3	0	0.00
4.263% due 25/06/2037	451	386	0.00
4.283% due 25/12/2035	696	163	0.00
4.559% due 25/06/2036	210	144	0.00
4.763% due 25/05/2035	884	802	0.00
5.034% due 25/05/2035	1,262	587	0.00
5.688% due 25/07/2035	13	13	0.00
6.169% due 25/03/2047	589	540	0.00
6.215% due 25/08/2036	9,748	2,489	0.00
6.408% due 25/05/2036	693	121	0.00
6.495% due 25/03/2047	1,083	993	0.00
Nomura Resecuritization Trust			
1.570% due 26/03/2037	910	751	0.00
1.868% due 26/02/2037	944	800	0.00
4.663% due 25/07/2036	16,270	15,837	0.01
NovaStar Mortgage Funding Trust			
0.382% due 25/09/2046	8,879	3,267	0.00
OBX Trust			
4.413% due 25/06/2057	910	905	0.00
Olympus Trust			
4.999% due 12/11/2057	AUD 18,879	13,078	0.01
Pepper Prime Trust			
4.999% due 12/04/2067	1,424	986	0.00
PHH Alternative Mortgage Trust			
4.083% due 25/02/2037	$ 2,810	2,066	0.00
4.243% due 25/05/2037	1,242	1,132	0.00
4.463% due 25/07/2037	519	512	0.00
Pierpont BTL PLC			
4.586% due 21/09/2061	£ 23,709	31,482	0.03
4.846% due 21/09/2054	6,151	8,172	0.01
PMF PLC			
0.000% due 16/01/2060 (f)	20	5,688	0.01
4.495% due 16/02/2063	19,200	25,498	0.02
4.535% due 16/01/2060	£ 33,539	$ 44,532	0.04
4.835% due 16/01/2060	5,628	7,494	0.01
5.135% due 16/01/2060	3,752	4,985	0.01
5.635% due 16/01/2060	3,126	4,172	0.00
7.235% due 16/01/2060	1,250	1,666	0.00
7.735% due 16/01/2060	192	255	0.00
Polaris PLC			
0.000% due 27/03/2069	45,800	60,873	0.05
4.555% due 26/02/2068	45,167	59,951	0.05
Precise Mortgage Funding PLC			
4.716% due 16/07/2060	40,267	53,535	0.04
Progress Trust			
5.349% due 12/08/2055	AUD 25,494	17,675	0.02
Project Cashmere			
4.543% due 30/12/2057 (c)	1,122,000	774,780	0.62
5.713% due 30/12/2057 (c)	155,200	107,279	0.09
5.863% due 30/12/2057 (c)	97,800	67,602	0.06
6.163% due 30/12/2057 (c)	65,400	45,207	0.04
6.563% due 30/12/2057 (c)	53,500	36,982	0.03
Proteus RMBS DAC			
0.000% due 29/10/2054 (b)(f)	€ 14,190	11,254	0.01
3.070% due 29/10/2054	7,338	8,306	0.01
3.520% due 29/10/2054	8,681	9,754	0.01
3.820% due 29/10/2054	6,313	7,030	0.01
4.800% due 29/10/2054	4,735	5,263	0.01
6.670% due 29/10/2054	3,946	4,374	0.01
Puma Trust			
5.258% due 18/04/2056	AUD 41,193	28,580	0.02
RBSGC Mortgage Loan Trust			
4.213% due 25/01/2037	$ 431	198	0.00
RBSGC Structured Trust			
5.500% due 25/11/2035	46	38	0.00
RBSSP Resecuritization Trust			
4.009% due 27/06/2036	2,100	1,907	0.00
4.035% due 26/12/2036	1,067	1,021	0.00
4.819% due 26/01/2036	3,297	3,137	0.00
6.000% due 26/05/2036	1,412	477	0.00
6.000% due 26/08/2037	502	446	0.00
7.552% due 26/10/2037	1,571	1,471	0.00
Residential Accredit Loans, Inc. Trust			
2.787% due 25/12/2036 (a)	1,379	156	0.00
2.877% due 25/01/2037 (a)	1,482	197	0.00
2.887% due 25/12/2036 (a)	596	67	0.00
3.437% due 25/12/2036 (a)	837	119	0.00
3.870% due 25/11/2037	375	315	0.00
3.963% due 25/05/2037	79	76	0.00
4.013% due 25/03/2037	1,509	1,170	0.00
4.063% due 25/08/2035	121	82	0.00
4.063% due 25/12/2036	2,555	1,889	0.00
4.063% due 25/06/2037	713	702	0.00
4.063% due 25/02/2047	1,008	941	0.00
4.083% due 25/01/2037	3,612	3,319	0.00
4.103% due 25/12/2036	1,677	1,586	0.00
4.103% due 25/01/2037	1,368	1,228	0.00
4.113% due 25/12/2036	1,597	1,222	0.00
4.123% due 25/07/2036	6,182	2,284	0.00
4.123% due 25/01/2037	1,477	1,021	0.00
4.143% due 25/07/2036	911	867	0.00
4.143% due 25/09/2036	1,411	1,337	0.00
4.143% due 25/12/2036	1,001	919	0.00
4.143% due 25/05/2037	879	830	0.00
4.143% due 25/07/2037	2,921	2,803	0.00
4.143% due 25/05/2047	760	719	0.00
4.163% due 25/08/2036	100	80	0.00
4.163% due 25/05/2037	2,303	1,778	0.00
4.193% due 25/05/2046	2,267	2,045	0.00
4.303% due 25/02/2046	62	28	0.00
4.303% due 25/05/2046	1,926	1,457	0.00
4.363% due 25/04/2036	1,555	1,393	0.00
4.363% due 25/03/2037	3,121	2,476	0.00
4.446% due 25/08/2035	83	74	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.594% due 25/09/2046	$ 3,745	$ 3,548	0.00
4.655% due 25/10/2037	4,023	3,179	0.00
4.670% due 25/02/2035	402	362	0.00
4.744% due 25/01/2046	133	102	0.00
5.010% due 25/07/2035	530	499	0.00
5.104% due 25/09/2045	273	236	0.00
5.244% due 25/08/2035	1,331	997	0.00
5.288% due 25/02/2035	320	112	0.00
5.500% due 25/06/2035	597	508	0.00
5.500% due 25/09/2035	913	723	0.00
5.500% due 25/02/2036	417	348	0.00
5.750% due 25/01/2037	1,187	904	0.00
6.000% due 25/09/2035	1,418	1,255	0.00
6.000% due 25/12/2035	1,206	1,050	0.00
6.000% due 25/04/2036	753	614	0.00
6.000% due 25/05/2036	318	282	0.00
6.000% due 25/06/2036	1,889	1,513	0.00
6.000% due 25/07/2036	189	152	0.00
6.000% due 25/08/2036	3,523	2,971	0.00
6.000% due 25/09/2036	676	543	0.00
6.000% due 25/11/2036	142	114	0.00
6.000% due 25/01/2037	2,985	2,457	0.00
6.000% due 25/03/2037	284	246	0.00
6.000% due 25/04/2037	270	228	0.00
6.000% due 25/05/2037	236	197	0.00
6.000% due 25/06/2037	334	273	0.00
6.156% due 25/02/2036	654	551	0.00
6.250% due 25/01/2037	85	71	0.00
6.250% due 25/02/2037	2,118	1,767	0.00
6.500% due 25/08/2036	2,103	1,759	0.00
6.500% due 25/09/2036	405	151	0.00
6.500% due 25/11/2036	169	141	0.00
6.500% due 25/02/2037	3,618	3,062	0.00
6.750% due 25/06/2037	867	305	0.00
6.864% due 25/08/2047	7,433	940	0.00
Residential Asset Securitization Trust			
4.073% due 25/04/2037	4,134	754	0.00
4.313% due 25/11/2035	106	49	0.00
5.500% due 25/08/2034	575	575	0.00
5.500% due 25/09/2035	2,491	986	0.00
5.750% due 25/02/2036	1,039	1,013	0.00
6.000% due 25/07/2035	1,189	617	0.00
6.000% due 25/02/2036	17,167	6,077	0.01
6.000% due 25/04/2036	2,866	1,115	0.00
6.000% due 25/06/2036	3,996	1,340	0.00
6.000% due 25/09/2036	7,162	1,899	0.00
6.000% due 25/12/2036	9,947	2,559	0.00
6.000% due 25/04/2037	1,054	505	0.00
6.000% due 25/07/2037	1,064	365	0.00
6.000% due 25/08/2037	2,234	958	0.00
6.000% due 25/01/2046	2,374	828	0.00
6.250% due 25/08/2036	1,218	858	0.00
6.250% due 25/12/2036	2,002	594	0.00
6.500% due 25/07/2036	1,068	258	0.00
6.500% due 25/09/2036	1,185	327	0.00
6.500% due 25/04/2037	9,894	2,557	0.00
6.500% due 25/06/2037	6,873	1,259	0.00
6.609% due 25/02/2037	11,476	2,539	0.00
Residential Funding Mortgage Securities, Inc. Trust			
0.000% due 25/09/2036	33	0	0.00
3.534% due 25/06/2035	231	128	0.00
4.135% due 25/08/2035	30	10	0.00
5.066% due 25/04/2037	83	42	0.00
5.351% due 25/04/2037	341	295	0.00
5.392% due 25/09/2035	2,106	1,307	0.00
5.439% due 25/08/2036	961	631	0.00
5.497% due 27/07/2037	222	145	0.00
6.000% due 25/06/2036	193	164	0.00
6.000% due 25/07/2036	146	127	0.00
6.000% due 25/09/2036	598	482	0.00
6.250% due 25/08/2036	954	806	0.00
Resimac Premier Trust			
5.399% due 12/02/2056	AUD 33,359	23,180	0.02
5.423% due 11/02/2058	47,500	32,913	0.03
Resloc UK PLC			
3.797% due 15/12/2043	$ 8,120	8,014	0.01
4.086% due 15/12/2043	£ 1,501	1,922	0.00
RiverView HECM Trust			
4.033% due 25/05/2047	$ 917	820	0.00
RMAC PLC			
4.947% due 15/02/2047	£ 12,898	17,128	0.02
7.347% due 15/02/2047	3,273	4,356	0.01
RMAC Securities PLC			
2.547% due 12/06/2044	€ 1,110	$ 1,257	0.00
2.637% due 12/06/2044	3,706	4,083	0.00
2.667% due 12/06/2044	1,061	1,166	0.00
2.867% due 12/06/2044	3,577	3,909	0.00
4.016% due 12/06/2044	£ 1,732	2,274	0.00
4.036% due 12/06/2044	12,997	16,974	0.02
4.049% due 12/06/2044	$ 179	174	0.00
4.296% due 12/06/2044	£ 450	568	0.00
4.696% due 12/06/2044	836	1,097	0.00
Rochester Financing PLC			
5.046% due 18/12/2044	1,010	1,341	0.00
Ronda RMBS DAC			
0.000% due 28/10/2075 (f)	€ 710	635	0.00
2.963% due 28/10/2075	21,746	24,753	0.02
3.663% due 28/10/2075	1,806	2,043	0.00
4.163% due 28/10/2075	1,626	1,840	0.00
4.663% due 28/10/2075	1,084	1,216	0.00
5.163% due 28/10/2075	1,174	1,301	0.00
5.663% due 28/10/2075	542	592	0.00
8.000% due 28/10/2075	6,234	2,032	0.00
Roundstone Securities DAC			
0.000% due 28/06/2058	0	0	0.00
1.000% due 28/06/2058	4,957	5,368	0.01
3.193% due 28/06/2058	70,192	80,356	0.07
3.293% due 28/06/2058	8,481	9,701	0.01
3.493% due 28/06/2058	7,201	8,220	0.01
4.000% due 28/06/2058	13,602	4,050	0.00
4.293% due 28/06/2058	6,000	6,838	0.01
5.293% due 28/06/2058	3,600	4,093	0.00
5.793% due 28/06/2058	1,920	2,164	0.00
Santander Residential FT			
3.088% due 18/10/2068	55,507	63,623	0.05
Sapphire Trust Central Finance			
4.999% due 12/02/2067	AUD 1,387	961	0.00
4.999% due 12/12/2067	30,009	20,784	0.02
5.131% due 12/03/2068	36,100	25,013	0.02
5.299% due 12/12/2067	52,800	36,480	0.03
5.570% due 14/01/2066	7,794	5,417	0.01
Sequoia Mortgage Trust			
4.015% due 20/07/2037	$ 1,128	858	0.00
4.159% due 20/06/2037	2,688	2,183	0.00
4.394% due 20/11/2034	407	390	0.00
4.649% due 20/02/2034	97	87	0.00
Sestante Finance SRL			
2.388% due 23/07/2046	€ 7,979	8,667	0.01
Stratton BTL Mortgage Funding PLC			
4.477% due 20/01/2054	£ 6,231	8,277	0.01
Stratton Mortgage Funding PLC			
4.649% due 28/06/2050	18,522	24,593	0.02
4.721% due 25/06/2049	18,880	25,069	0.02
5.496% due 20/06/2060	17,063	22,681	0.02
Structured Adjustable Rate Mortgage Loan Trust			
4.063% due 25/09/2034	$ 229	217	0.00
4.076% due 25/07/2035	154	77	0.00
4.083% due 25/01/2037	1,475	1,482	0.00
4.183% due 25/10/2035	1,336	1,284	0.00
4.195% due 25/10/2036	1,698	1,545	0.00
4.203% due 25/05/2037	595	562	0.00
4.243% due 25/05/2037	1,103	1,013	0.00
4.274% due 25/02/2036	2,392	1,790	0.00
4.313% due 25/09/2034	2,490	2,256	0.00
4.349% due 25/08/2035	1,357	1,230	0.00
4.393% due 25/04/2036	95	80	0.00
4.418% due 25/05/2036	1,745	1,206	0.00
4.429% due 25/11/2035	42	27	0.00
4.486% due 25/07/2035	430	380	0.00
4.603% due 25/01/2035	459	444	0.00
4.625% due 25/11/2037	236	224	0.00
4.705% due 25/09/2034	0	0	0.00
4.951% due 25/11/2037	128	79	0.00
5.075% due 25/02/2035	1,829	1,748	0.00
5.384% due 25/01/2035	30	29	0.00
5.422% due 25/08/2036	2,497	1,482	0.00
5.534% due 25/10/2035	68	65	0.00
5.645% due 25/10/2037	2,090	1,969	0.00
Structured Asset Mortgage Investments Trust			
3.457% due 25/05/2047	2,646	2,125	0.00
3.666% due 19/10/2034	219	193	0.00
3.883% due 25/08/2036	7,430	6,629	0.01
3.883% due 25/10/2036	3,165	2,770	0.00
3.933% due 25/02/2036	$ 1,574	$ 1,342	0.00
4.083% due 25/01/2037	2,459	2,255	0.00
4.123% due 25/01/2037	1,545	1,413	0.00
4.123% due 25/07/2046	2,635	2,368	0.00
4.123% due 25/09/2047	153	146	0.00
4.163% due 25/02/2036	273	229	0.00
4.183% due 25/05/2036	2,229	1,424	0.00
4.183% due 25/09/2047	8,831	8,253	0.01
4.203% due 25/05/2036	7,684	6,467	0.01
4.203% due 25/09/2047	7,522	6,832	0.01
4.223% due 25/02/2036	737	682	0.00
4.223% due 25/05/2045	31	30	0.00
4.234% due 19/04/2035	2	2	0.00
4.254% due 19/07/2035	14	14	0.00
4.323% due 25/02/2036	58	50	0.00
4.354% due 19/07/2034	149	144	0.00
4.363% due 25/08/2036	5,483	4,502	0.01
4.454% due 19/12/2034	66	62	0.00
4.863% due 25/09/2047	3,834	3,376	0.00
4.879% due 19/12/2033	147	143	0.00
5.144% due 25/12/2035	813	695	0.00
5.204% due 25/03/2046	508	480	0.00
5.244% due 25/08/2047	7,232	6,280	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
4.013% due 25/07/2035	1,262	1,140	0.00
4.013% due 25/05/2036	1,537	1,265	0.00
4.043% due 25/01/2036	504	429	0.00
SunTrust Adjustable Rate Mortgage Loan Trust			
4.184% due 25/06/2037	567	513	0.00
4.461% due 25/10/2037	420	374	0.00
TBW Mortgage-Backed Trust			
5.500% due 25/07/2036	10	1	0.00
5.965% due 25/07/2037	3,276	911	0.00
6.450% due 25/03/2037	12,356	2,346	0.00
TDA Mixto FTA			
2.566% due 22/06/2040	€ 2,541	2,748	0.00
Terwin Mortgage Trust			
4.323% due 25/10/2037	$ 4,938	1,450	0.00
Thornburg Mortgage Securities Trust			
2.690% due 25/03/2044	381	374	0.00
4.016% due 25/09/2037	164	163	0.00
4.259% due 25/09/2037	80	79	0.00
4.287% due 25/04/2036	473	446	0.00
4.711% due 25/10/2046	29	28	0.00
5.116% due 25/07/2036	1,068	867	0.00
5.180% due 25/04/2045	2	1	0.00
6.039% due 25/06/2037	64	53	0.00
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	£ 17,994	23,886	0.02
4.672% due 20/07/2053	79,756	105,920	0.09
4.984% due 20/04/2051	2,107	2,798	0.00
5.147% due 20/02/2054	22,009	29,274	0.03
5.284% due 20/04/2051	1,263	1,678	0.00
5.984% due 20/04/2051	1,051	1,399	0.00
6.147% due 20/07/2053	4,300	5,724	0.01
6.984% due 20/04/2051	841	1,118	0.00
7.247% due 20/07/2053	2,842	3,777	0.00
7.984% due 20/04/2051	527	702	0.00
8.247% due 20/07/2053	1,600	2,130	0.00
Towd Point Mortgage Trust			
2.750% due 25/06/2057	$ 1,862	1,834	0.00
2.750% due 25/10/2057	3,824	3,788	0.00
3.000% due 25/06/2058	1,306	1,235	0.00
3.250% due 25/07/2056	332	331	0.00
3.750% due 25/04/2055	3,570	3,541	0.00
3.750% due 25/10/2056	20,092	19,835	0.02
3.799% due 25/07/2057	13,185	11,765	0.01
4.072% due 25/04/2056	12,200	11,529	0.01
Tower Bridge Funding PLC			
4.538% due 20/12/2066	£ 14,673	19,480	0.02
4.627% due 20/05/2066	10,144	13,477	0.01
4.628% due 20/05/2066	3,695	4,910	0.01
Trinity Square PLC			
4.647% due 15/07/2059	39,004	51,807	0.04
5.047% due 15/07/2059	3,000	3,986	0.00
Triton Bond Trust			
5.000% due 15/02/2058	AUD 13,765	9,534	0.01
5.250% due 15/02/2058	27,300	18,858	0.02
5.299% due 12/03/2057	45,203	31,294	0.03
Twin Bridges PLC			
4.927% due 15/05/2056	£ 7,675	10,223	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uropa Securities PLC			
4.216% due 10/10/2040	£ 6,630	$ 8,457	0.01
Valley Funding PLC			
0.000% due 16/05/2066 (f)	8,427	10,238	0.01
4.747% due 16/05/2066	37,316	49,492	0.04
5.247% due 16/05/2066	5,246	6,962	0.01
5.747% due 16/05/2066	5,474	7,256	0.01
6.747% due 16/05/2066	2,828	3,750	0.00
7.747% due 16/05/2066	1,825	2,422	0.00
9.247% due 16/05/2066	1,004	1,337	0.00
Wachovia Mortgage Loan Trust LLC			
1.492% due 25/01/2037	$ 1,852	621	0.00
1.559% due 25/08/2036	1,166	372	0.00
5.972% due 20/08/2035	66	65	0.00
6.683% due 20/10/2035	93	91	0.00
WaMu Mortgage Pass-Through Certificates Trust			
3.408% due 25/01/2037	629	559	0.00
3.455% due 25/01/2037	2,488	2,107	0.00
3.632% due 25/03/2037	754	638	0.00
3.632% due 25/05/2046	30	24	0.00
3.642% due 25/09/2036	104	87	0.00
3.667% due 25/06/2037	918	807	0.00
3.748% due 25/12/2046	5,505	4,913	0.01
3.813% due 25/05/2037	706	614	0.00
3.871% due 25/06/2037	1,181	1,052	0.00
3.911% due 25/12/2036	462	418	0.00
3.946% due 25/05/2037	1,056	883	0.00
3.966% due 25/11/2036	3,513	3,231	0.00
3.976% due 25/02/2037	1,351	1,225	0.00
3.978% due 27/02/2034	43	43	0.00
3.986% due 25/02/2037	6,531	6,180	0.01
4.028% due 25/06/2037	615	564	0.00
4.034% due 25/12/2036	546	504	0.00
4.041% due 25/07/2037	3,547	3,322	0.00
4.054% due 25/09/2036	3,262	2,820	0.00
4.091% due 25/04/2035	756	736	0.00
4.119% due 25/02/2037	1,076	967	0.00
4.208% due 25/02/2037	2,894	2,756	0.00
4.223% due 25/04/2045	4,784	4,673	0.01
4.235% due 25/12/2036	4,938	4,602	0.01
4.294% due 25/08/2036	681	629	0.00
4.303% due 25/07/2045	388	380	0.00
4.379% due 25/08/2046	632	596	0.00
4.383% due 25/01/2045	406	402	0.00
4.444% due 25/02/2047	1,896	1,787	0.00
4.444% due 25/03/2047	362	327	0.00
4.463% due 25/12/2045	1,065	986	0.00
4.464% due 25/10/2036	3,052	2,886	0.00
4.483% due 25/10/2045	69	67	0.00
4.494% due 25/06/2047	9,356	8,110	0.01
4.503% due 25/01/2045	989	973	0.00
4.504% due 25/04/2047	286	267	0.00
4.514% due 25/04/2047	1,230	1,111	0.00
4.514% due 25/05/2047	3,368	2,914	0.00
4.542% due 25/07/2047	1,297	1,151	0.00
4.554% due 25/07/2047	9,337	7,948	0.01
4.563% due 25/06/2044	78	79	0.00
4.590% due 25/07/2037	2,937	2,745	0.00
4.604% due 25/03/2035	1,337	1,312	0.00
4.624% due 25/10/2046	4,828	4,371	0.01
4.643% due 25/12/2035	3,597	3,409	0.00
4.648% due 25/08/2046	368	355	0.00
4.663% due 25/10/2045	6,728	5,979	0.01
4.664% due 25/09/2046	2,341	2,181	0.00
4.703% due 25/03/2037	83	77	0.00
4.734% due 25/06/2046	1,395	1,241	0.00
4.743% due 25/10/2045	214	208	0.00
4.744% due 25/02/2046	2,525	2,352	0.00
4.763% due 25/12/2045	3,565	3,596	0.00
4.783% due 25/08/2045	2,644	2,522	0.00
4.792% due 25/08/2046	1,866	1,645	0.00
4.878% due 25/01/2035	1,220	1,192	0.00
4.994% due 25/01/2047	4,048	3,682	0.00
4.997% due 25/07/2034	161	140	0.00
5.244% due 25/09/2046	1,843	1,756	0.00
5.244% due 25/10/2046	1,629	1,568	0.00
5.244% due 25/11/2046	1,620	1,426	0.00
5.595% due 25/03/2034	12	12	0.00
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (f)	£ 2	10,561	0.01
4.698% due 21/12/2049	20,013	26,700	0.02
5.396% due 21/12/2049	12,810	17,109	0.02
5.896% due 21/12/2049	£ 6,405	$ 8,502	0.01
6.396% due 21/12/2049	3,660	4,849	0.01
6.896% due 21/12/2049	3,660	4,810	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust			
3.808% due 25/09/2036	$ 553	154	0.00
4.016% due 25/10/2036	3,717	1,025	0.00
4.060% due 25/10/2036	8,696	3,104	0.00
4.083% due 25/02/2037	542	431	0.00
4.113% due 25/02/2036	1,050	950	0.00
4.143% due 25/06/2037	323	314	0.00
4.213% due 25/05/2035	1,490	1,279	0.00
4.283% due 25/12/2035	2,063	1,835	0.00
4.363% due 25/06/2035	248	203	0.00
4.504% due 25/04/2047	3,450	3,068	0.00
4.574% due 25/11/2046	80	74	0.00
4.664% due 25/09/2046	2,987	2,587	0.00
4.684% due 25/04/2046	3,335	3,101	0.00
4.684% due 25/07/2046	5,317	3,309	0.00
4.704% due 25/08/2046	4,064	2,361	0.00
4.994% due 25/04/2047	13,988	12,600	0.01
5.500% due 25/07/2035	733	691	0.00
5.500% due 25/11/2035	71	66	0.00
5.750% due 25/01/2036	2,174	1,939	0.00
5.750% due 25/02/2036	104	98	0.00
6.000% due 25/11/2035	1,475	1,477	0.00
6.000% due 25/07/2036	3,609	2,910	0.00
6.000% due 25/04/2037	1,512	1,309	0.00
6.500% due 25/11/2035	2,745	1,982	0.00
6.500% due 25/03/2036	2,786	2,138	0.00
6.812% due 25/07/2036	10,200	2,096	0.00
6.949% due 25/07/2036	1,854	381	0.00
7.000% due 25/02/2036	2,218	1,675	0.00
7.000% due 25/05/2036	2,372	2,112	0.00
Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
3.380% due 25/01/2035	23	21	0.00
Wells Fargo Alternative Loan Trust			
2.307% due 25/06/2037 (a)	601	58	0.00
4.113% due 25/06/2037	723	537	0.00
4.193% due 25/06/2037	601	537	0.00
6.250% due 25/07/2037	1,910	1,690	0.00
6.250% due 25/11/2037	914	783	0.00
Wells Fargo Commercial Mortgage Trust			
3.874% due 15/06/2036	2,600	2,440	0.00
5.761% due 15/09/2040	16,462	16,249	0.01
Wells Fargo Mortgage-Backed Securities Trust			
5.407% due 25/04/2037	269	240	0.00
5.698% due 25/04/2036	1,037	1,036	0.00
5.788% due 25/03/2036	785	778	0.00
5.876% due 25/11/2037	140	129	0.00
5.947% due 25/10/2036	65	62	0.00
5.952% due 25/10/2036	1,448	1,363	0.00
6.000% due 25/06/2037	495	452	0.00
6.003% due 25/08/2036	653	621	0.00
6.099% due 25/04/2036	751	750	0.00
6.105% due 25/10/2037	63	55	0.00
6.155% due 25/09/2036	728	703	0.00
6.247% due 25/08/2035	421	416	0.00
6.289% due 25/12/2036	485	446	0.00
Winchester PLC			
4.637% due 21/10/2056	£ 18,931	25,151	0.02
Worldwide Plaza Trust			
3.715% due 10/11/2036	$ 62,860	3,779	0.00
WST Trust			
5.238% due 18/08/2056	AUD 39,899	27,655	0.02
		8,113,133	6.50
ASSET-BACKED SECURITIES			
AUTOMOBILE ABS OTHER			
Angle Asset Finance Radian Trust			
5.500% due 16/03/2033	21,375	14,844	0.01
Auto ABS Italian Stella Loans SRL			
2.939% due 29/12/2036	€ 70,132	80,281	0.07
2.953% due 26/12/2041	42,900	49,135	0.04
Auto ABS Spanish Loans			
3.059% due 28/09/2038	35,342	40,502	0.03
3.721% due 28/02/2032	767	877	0.00
4.421% due 28/02/2032	1,237	1,415	0.00
Auto1 Car Funding SARL			
2.829% due 15/12/2033	€ 5,782	$ 6,620	0.01
AutoFlorence SRL			
2.968% due 24/12/2044	44,100	50,571	0.04
Bavarian Sky S.A.			
2.705% due 20/02/2034	51,100	58,449	0.05
BBVA Consumer Auto			
2.819% due 25/02/2042	45,000	51,495	0.04
2.879% due 19/05/2042	80,002	91,555	0.07
3.117% due 19/03/2038	59,146	67,839	0.06
3.239% due 19/05/2042	889	1,016	0.00
Bumper NL BV			
2.925% due 21/03/2036	50,181	57,461	0.05
Cardiff Auto Receivables Securitisation PLC			
0.000% due 20/08/2031 (f)	£ 1	0	0.00
5.135% due 20/08/2031	2,495	3,318	0.00
5.636% due 20/08/2031	2,697	3,596	0.00
6.335% due 20/08/2031	1,806	2,423	0.00
7.985% due 20/08/2031	1,925	2,613	0.00
10.486% due 20/08/2031	3,449	4,696	0.00
12.736% due 20/08/2031	4,513	5,214	0.00
Cars Alliance SARL			
2.856% due 19/05/2036	€ 29,800	34,115	0.03
Chesapeake Funding DAC			
4.082% due 15/07/2027	$ 47,800	47,794	0.04
4.260% due 15/12/2028	11,000	10,994	0.01
Citizen Irish Auto Receivables Trust DAC			
2.779% due 15/08/2033	€ 19,629	22,483	0.02
2.814% due 15/12/2032	103	118	0.00
Driver Australia Eleven			
5.300% due 21/11/2033	AUD 33,985	23,557	0.02
Driver Australia Ten			
5.450% due 21/02/2033	16,509	11,461	0.01
FACT S.A.			
2.915% due 20/04/2033	€ 26,833	30,724	0.03
FACT S.A.			
2.935% due 22/09/2031	12,100	13,860	0.01
First Mobility SARL			
2.809% due 14/10/2032	25,114	28,757	0.02
First Mobility Swiss Lease			
2.959% due 23/09/2033	30,847	35,315	0.03
Foyt Finance DAC			
0.000% due 27/12/2041	180	1,845	0.00
0.000% due 27/12/2041 (f)	100	93	0.00
2.652% due 27/12/2041	29,844	34,167	0.03
2.852% due 27/12/2041	2,994	3,428	0.00
3.102% due 27/12/2041	2,415	2,766	0.00
3.602% due 27/12/2041	676	775	0.00
4.402% due 27/12/2041	2,028	2,329	0.00
5.502% due 27/12/2041	769	883	0.00
FTA Santander Consumer Spain Auto			
2.980% due 17/09/2043	35,163	40,184	0.03
3.236% due 22/09/2039	4,948	5,673	0.01
Fulvia SPV SRL			
3.030% due 23/12/2041	55,695	63,804	0.05
Golden Bar Securitisation SRL			
3.436% due 22/09/2043	32,544	37,420	0.03
5.286% due 22/09/2043	6,558	7,658	0.01
5.986% due 22/09/2043	1,389	1,623	0.00
Hill FL BV			
2.909% due 18/10/2033	25,400	29,044	0.02
2.929% due 18/10/2032	22,164	25,360	0.02
2.939% due 18/06/2034	26,500	30,331	0.02
Koromo Italy Compartment			
2.905% due 26/02/2032	38,899	44,566	0.04
Koromo UK PLC			
4.335% due 23/10/2034	£ 9,683	12,858	0.01
LT Rahoitus DAC			
2.749% due 18/07/2036	€ 28,806	32,925	0.03
Metro Finance Trust			
5.370% due 16/02/2033	AUD 50,812	35,206	0.03
Panorama Auto Trust			
5.170% due 15/09/2033	54,073	37,404	0.03
5.230% due 20/04/2034	41,983	29,066	0.02
5.270% due 15/03/2033	32,563	22,567	0.02
5.367% due 20/05/2034	35,000	24,249	0.02
Pepper SPARKZ Trust			
5.300% due 15/01/2033	17,777	12,325	0.01

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Plenti Auto ABS					
5.399% due 12/08/2033	AUD	16,677	$	11,568	0.01
Pulse UK PLC					
4.397% due 27/05/2036	£	20,663		27,436	0.02
Red & Black Auto Italy SRL					
3.019% due 28/07/2036	€	28,730		32,986	0.03
Red & Black Auto Lease France					
2.513% due 27/06/2039		25,773		29,481	0.02
SC Sweden SARL					
2.825% due 25/12/2039		43,500		49,793	0.04
VCL Multi-Compartment S.A.					
2.394% due 21/03/2033		73,500		84,079	0.07
2.715% due 21/11/2032		57,185		65,444	0.05
				1,692,434	1.36
CMBS OTHER					
ACREC LLC					
4.947% due 18/08/2042		$ 71,850		71,895	0.06
4.950% due 18/07/2043		99,000		99,000	0.08
5.087% due 18/08/2044		500		501	0.00
BDS LLC					
4.921% due 17/10/2042		34,900		34,927	0.03
Dwight Issuer LLC					
5.000% due 18/01/2044 (c)		85,000		85,106	0.07
Invesco Commercial Real Estate Finance Trust LLC					
5.050% due 19/01/2044		116,600		116,654	0.09
5.120% due 19/12/2043		88,800		88,908	0.07
LRECS LLC					
5.139% due 19/08/2043		90,000		90,028	0.07
				587,019	0.47
HOME EQUITY OTHER					
Aames Mortgage Investment Trust					
4.543% due 25/10/2035		1,502		1,498	0.00
Accredited Mortgage Loan Trust					
3.983% due 25/02/2037		535		533	0.00
4.023% due 25/09/2036		716		714	0.00
4.033% due 25/09/2036		12,825		12,418	0.01
4.033% due 25/02/2037		8,675		8,343	0.01
4.223% due 25/12/2035		8,114		6,839	0.01
4.633% due 25/09/2035		1,943		1,902	0.00
4.783% due 25/07/2035		2,047		1,996	0.00
4.843% due 25/10/2034		1,347		1,301	0.00
ACE Securities Corp. Home Equity Loan Trust					
3.943% due 25/07/2036		487		117	0.00
3.943% due 25/01/2037		1,578		955	0.00
4.003% due 25/08/2036		8,183		1,852	0.00
4.003% due 25/12/2036		7,177		3,796	0.00
4.003% due 25/01/2037		973		589	0.00
4.023% due 25/12/2036		22,253		11,840	0.01
4.043% due 25/07/2036		3,445		3,145	0.00
4.063% due 25/07/2036		31,201		10,183	0.01
4.073% due 25/08/2036		2,294		2,233	0.00
4.083% due 25/12/2036		1,457		451	0.00
4.103% due 25/11/2036		16,951		6,887	0.01
4.103% due 25/01/2037		3,188		1,929	0.00
4.123% due 25/02/2037		5,303		2,175	0.00
4.203% due 25/12/2036		5,191		1,607	0.00
4.203% due 25/01/2037		9,936		2,051	0.00
4.243% due 25/04/2036		5,063		4,637	0.01
4.243% due 25/07/2036		6,706		1,913	0.00
4.263% due 25/01/2037		973		589	0.00
4.323% due 25/06/2037		950		915	0.00
4.378% due 25/12/2035		3,142		2,977	0.00
4.423% due 25/11/2035		192		226	0.00
4.503% due 25/02/2037		5,200		2,133	0.00
4.543% due 25/04/2034		673		633	0.00
4.663% due 25/12/2034		2,437		2,238	0.00
4.663% due 25/08/2035		2,052		2,023	0.00
4.708% due 25/05/2035		2,859		2,670	0.00
4.738% due 25/11/2033		476		492	0.00
4.783% due 25/04/2035		473		471	0.00
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates					
4.103% due 25/01/2037		969		737	0.00
4.408% due 25/12/2035		2,917		2,779	0.00
4.468% due 25/10/2035		2,121		2,036	0.00
4.483% due 25/06/2035		2,142		2,090	0.00
4.483% due 25/08/2035		$ 42	$	42	0.00
4.513% due 25/03/2035		5,789		5,181	0.01
5.488% due 25/10/2034		1,216		1,353	0.00
Ameriquest Mortgage Securities Trust					
3.863% due 25/10/2036		20,255		6,122	0.01
3.938% due 25/10/2036		10,492		5,893	0.01
4.318% due 25/04/2036		3,418		3,355	0.00
4.423% due 25/03/2036		5,671		5,348	0.01
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates					
2.894% due 25/06/2033		724		697	0.00
4.073% due 25/11/2034		959		963	0.00
4.113% due 25/06/2034		1,170		1,106	0.00
4.503% due 25/11/2033		179		183	0.00
4.513% due 25/01/2036		1,836		1,820	0.00
4.633% due 25/11/2035		4,638		4,447	0.01
4.723% due 25/10/2035		4,265		4,106	0.01
4.738% due 25/05/2035		1,361		1,336	0.00
4.738% due 25/07/2035		7,949		7,738	0.01
4.738% due 25/09/2035		4,000		3,842	0.00
4.783% due 25/01/2035		1,430		1,420	0.00
4.813% due 25/05/2035		2,510		2,371	0.00
4.858% due 25/09/2034		3,437		3,252	0.00
5.323% due 25/01/2035		1,132		1,092	0.00
5.413% due 25/11/2034		1,246		1,174	0.00
5.488% due 25/08/2035		2,000		1,820	0.00
5.638% due 25/07/2034		1,072		1,064	0.00
6.523% due 25/05/2034		1,323		1,244	0.00
Argent Mortgage Loan Trust					
4.243% due 25/05/2035		5,872		5,456	0.01
Argent Securities Trust					
3.873% due 25/09/2036		10,394		3,299	0.00
3.943% due 25/07/2036		703		188	0.00
3.983% due 25/05/2036		3,756		883	0.00
4.003% due 25/09/2036		9,930		3,152	0.00
4.063% due 25/06/2036		12,965		8,616	0.01
4.063% due 25/07/2036		26,326		23,997	0.02
4.083% due 25/05/2036		10,768		2,532	0.00
4.113% due 25/04/2036		1,363		741	0.00
4.143% due 25/03/2036		12,889		9,886	0.01
4.303% due 25/05/2036		637		150	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates					
4.233% due 25/01/2036		565		564	0.00
4.423% due 25/11/2035		2,987		2,945	0.00
4.523% due 25/02/2036		10,868		8,879	0.01
4.528% due 25/10/2035		5,611		5,297	0.01
4.663% due 25/05/2034		888		828	0.00
4.888% due 25/11/2034		397		399	0.00
Asset-Backed Funding Certificates Trust					
4.023% due 25/01/2037		432		310	0.00
4.043% due 25/10/2036		528		490	0.00
4.043% due 25/11/2036		8,319		4,948	0.01
4.063% due 25/05/2037		1,960		1,801	0.00
4.183% due 25/09/2036		4,923		4,382	0.01
4.203% due 25/10/2036		8,585		7,635	0.01
4.423% due 25/03/2035		1,760		1,739	0.00
4.463% due 25/06/2034		1,849		1,805	0.00
4.543% due 25/11/2033		201		200	0.00
4.663% due 25/02/2034		76		77	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust					
2.779% due 25/07/2036		480		433	0.00
3.112% due 25/03/2036		1,249		1,118	0.00
3.307% due 25/03/2036		632		582	0.00
3.576% due 25/12/2036		936		912	0.00
3.638% due 25/12/2036		3,368		3,126	0.00
4.108% due 25/11/2036		4,119		4,112	0.01
4.573% due 25/06/2034		626		664	0.00
4.663% due 25/11/2035		3,597		3,510	0.00
4.738% due 25/11/2033		664		699	0.00
4.738% due 25/10/2034		769		781	0.00
4.738% due 25/06/2035		1,791		1,596	0.00
4.783% due 25/07/2035		1,086		1,069	0.00
5.608% due 25/05/2035		2,020		1,897	0.00
Bayview Financial Mortgage Pass-Through Trust					
4.637% due 28/04/2036		625		624	0.00
Bear Stearns Asset-Backed Securities Trust					
4.043% due 25/11/2036		168		167	0.00
4.043% due 25/03/2037		1,435		1,370	0.00
4.113% due 25/06/2047		4,041		3,762	0.00
4.223% due 25/02/2037		1,213		1,181	0.00
4.263% due 25/08/2036		$ 3,082	$	3,091	0.00
4.273% due 25/12/2036		1,926		1,919	0.00
4.283% due 25/09/2036		1,235		1,155	0.00
4.283% due 25/02/2037		1,276		1,265	0.00
4.603% due 25/08/2036		1,127		1,115	0.00
4.663% due 25/01/2047		1,212		1,187	0.00
4.716% due 25/11/2035		1,449		1,504	0.00
4.738% due 25/11/2034		204		204	0.00
4.768% due 25/06/2035		583		576	0.00
4.783% due 25/10/2035		835		834	0.00
4.783% due 25/12/2035		1,483		1,467	0.00
4.813% due 25/08/2037		8,492		7,711	0.01
4.843% due 25/12/2035		2,335		2,366	0.00
5.158% due 25/01/2035		353		357	0.00
5.170% due 25/08/2034		153		154	0.00
5.330% due 25/01/2035		1,362		1,363	0.00
5.361% due 25/09/2034		793		848	0.00
5.424% due 25/12/2034		1,528		1,534	0.00
5.675% due 25/02/2034		128		150	0.00
Bear Stearns Structured Products, Inc. Trust					
5.763% due 25/03/2037		1,901		1,860	0.00
BNC Mortgage Loan Trust					
3.923% due 25/03/2037		5,263		5,139	0.01
4.045% due 25/10/2036		4,765		3,173	0.00
4.073% due 25/05/2037		4,460		4,142	0.01
4.083% due 25/11/2036		286		281	0.00
Carrington Mortgage Loan Trust					
3.913% due 25/04/2036		770		762	0.00
4.023% due 25/02/2037		10,291		9,884	0.01
4.063% due 25/08/2036		4,453		4,350	0.01
4.083% due 25/10/2036		4,490		4,421	0.01
4.363% due 25/01/2036		529		520	0.00
4.513% due 25/10/2035		4,430		4,389	0.01
4.528% due 25/12/2035		2,922		2,476	0.00
4.558% due 25/09/2035		854		860	0.00
4.753% due 25/06/2035		2,665		2,681	0.00
4.813% due 25/05/2035		2,121		2,070	0.00
Centex Home Equity Loan Trust					
4.243% due 25/06/2036		602		597	0.00
4.453% due 25/03/2035		79		79	0.00
4.513% due 25/01/2035		981		979	0.00
4.693% due 25/09/2034		141		139	0.00
4.723% due 25/03/2035		1,797		1,790	0.00
6.060% due 25/09/2034		142		143	0.00
CIT Mortgage Loan Trust					
5.263% due 25/10/2037		40,782		41,205	0.03
5.513% due 25/10/2037		10,000		9,871	0.01
Citicorp Residential Mortgage Trust					
4.429% due 25/09/2036		1,970		1,841	0.00
Citigroup Mortgage Loan Trust					
4.283% due 25/03/2036		2,774		2,537	0.00
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates					
4.768% due 25/10/2034		2,426		2,288	0.00
Citigroup Mortgage Loan Trust, Inc.					
3.833% due 25/05/2037		1,678		1,140	0.00
3.963% due 25/12/2036		133		93	0.00
3.963% due 25/05/2037		3,650		2,485	0.00
4.023% due 25/03/2037		5,678		5,193	0.01
4.023% due 25/07/2045		3,507		2,544	0.00
4.043% due 25/12/2036		1,685		1,654	0.00
4.043% due 25/01/2037		6,930		6,571	0.01
4.053% due 25/09/2036		3,417		3,345	0.00
4.063% due 25/12/2036		834		306	0.00
4.083% due 25/09/2036		1,714		1,377	0.00
4.083% due 25/12/2036		15,568		8,702	0.01
4.113% due 25/03/2037		1,616		1,419	0.00
4.113% due 25/05/2037		173		172	0.00
4.123% due 25/01/2037		11,916		8,860	0.01
4.168% due 25/05/2037		8,204		7,690	0.01
4.183% due 25/12/2036		2,105		2,094	0.00
4.243% due 25/08/2036		3,018		2,833	0.00
4.263% due 25/08/2036		237		235	0.00
4.303% due 25/05/2037		896		894	0.00
4.363% due 25/12/2035		1,163		1,122	0.00
4.393% due 25/02/2035		1,392		1,325	0.00
4.438% due 25/10/2035		400		398	0.00
5.443% due 25/07/2035		2,040		1,787	0.00
7.250% due 25/10/2037		1,379		1,314	0.00
7.275% due 25/10/2036		842		488	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Countrywide Asset-Backed Certificates Trust, Inc.			
3.107% due 25/04/2036	$ 2,653	$ 2,513	0.00
3.333% due 25/03/2035	5,370	4,931	0.01
3.333% due 25/04/2035	148	147	0.00
3.903% due 25/08/2037	1,920	1,710	0.00
3.933% due 25/06/2047	10,498	10,084	0.01
3.943% due 25/06/2047	176	167	0.00
3.953% due 25/11/2037	6,603	6,284	0.01
3.963% due 25/06/2047	8,405	7,415	0.01
3.983% due 25/08/2037	13,413	12,213	0.01
4.013% due 25/06/2047	4,652	4,476	0.01
4.014% due 25/01/2037	2,360	2,344	0.00
4.023% due 25/12/2036	5,508	5,170	0.01
4.023% due 25/04/2046	642	607	0.00
4.023% due 25/06/2047	7,852	6,516	0.01
4.038% due 25/01/2035	2,085	1,695	0.00
4.043% due 25/06/2035	10,269	9,331	0.01
4.043% due 25/02/2037	249	240	0.00
4.043% due 25/03/2037	1,740	1,622	0.00
4.043% due 25/05/2037	3,902	3,686	0.00
4.043% due 25/06/2037	9,338	8,733	0.01
4.043% due 25/07/2037	2,556	2,350	0.00
4.043% due 25/04/2047	1,175	1,146	0.00
4.043% due 25/06/2047	1,937	1,798	0.00
4.098% due 25/11/2034	4,041	3,988	0.00
4.132% due 25/01/2037	13,000	12,320	0.01
4.183% due 25/05/2047	4,914	4,862	0.01
4.198% due 25/01/2045	1,990	1,898	0.00
4.203% due 25/05/2037	2,987	2,894	0.00
4.203% due 25/06/2037	235	230	0.00
4.203% due 25/09/2037	5,389	5,874	0.01
4.203% due 25/06/2047	15,584	14,799	0.01
4.210% due 25/10/2046	3,006	3,114	0.00
4.223% due 25/05/2037	9,518	8,929	0.01
4.223% due 25/07/2037	14,616	13,032	0.01
4.243% due 25/02/2037	5,012	4,887	0.01
4.243% due 25/03/2037	7,219	6,984	0.01
4.243% due 25/04/2037	558	501	0.00
4.243% due 25/03/2047	4,675	4,487	0.01
4.258% due 25/03/2037	3,839	4,618	0.01
4.263% due 25/10/2034	2,959	2,908	0.00
4.263% due 25/01/2046	8,321	7,927	0.01
4.263% due 25/04/2046	3,391	3,313	0.00
4.283% due 25/09/2046	15,027	14,402	0.01
4.288% due 25/08/2036	2,335	2,299	0.00
4.303% due 25/12/2034	3,478	3,414	0.00
4.318% due 25/07/2036	2,908	2,788	0.00
4.348% due 25/04/2036	1,000	961	0.00
4.348% due 25/06/2036	2,784	2,722	0.00
4.357% due 25/07/2036	3,649	3,463	0.00
4.453% due 25/04/2036	8,975	8,824	0.01
4.463% due 25/03/2036	4,446	4,063	0.01
4.468% due 25/09/2035	1,064	1,043	0.00
4.483% due 25/08/2035	1,794	1,664	0.00
4.483% due 25/05/2036	1,553	1,552	0.00
4.503% due 25/12/2034	94	93	0.00
4.503% due 25/08/2047	8,564	8,389	0.01
4.513% due 25/03/2034	1,367	1,440	0.00
4.558% due 25/05/2036	14,800	14,648	0.01
4.603% due 25/10/2047	651	636	0.00
4.663% due 25/02/2036	3,002	2,941	0.00
4.663% due 25/05/2036	48	47	0.00
4.663% due 25/03/2047	1,155	910	0.00
4.738% due 25/01/2036	3,889	3,839	0.00
4.753% due 25/02/2036	2,600	2,368	0.00
4.828% due 25/10/2035	6,134	5,995	0.01
4.843% due 25/05/2036	11,717	10,372	0.01
4.858% due 25/04/2036	6,800	6,618	0.01
4.888% due 25/11/2035	962	954	0.00
4.903% due 25/01/2036	2,502	2,487	0.00
4.963% due 25/11/2035	4,967	4,707	0.01
4.999% due 25/08/2035	1,500	1,449	0.00
5.115% due 25/10/2035	890	812	0.00
5.171% due 25/03/2035	1,285	1,278	0.00
5.263% due 25/02/2035	602	602	0.00
5.263% due 25/10/2047	5,000	4,186	0.01
5.348% due 25/02/2036	4,000	3,410	0.00
5.413% due 25/12/2034	114	114	0.00
5.413% due 25/06/2035	957	951	0.00
5.505% due 25/07/2035	1,724	1,695	0.00
5.555% due 25/07/2035	3,535	3,327	0.00
5.563% due 25/02/2035	5,154	4,623	0.01
5.633% due 25/06/2035	3,821	3,383	0.00
5.638% due 25/07/2035	$ 2,026	$ 2,006	0.00
5.713% due 25/08/2035	2,390	2,244	0.00
5.805% due 25/04/2036	205	193	0.00
5.863% due 25/08/2035	459	385	0.00
6.163% due 25/10/2034	534	529	0.00
Countrywide Revolving Home Equity Loan Trust			
3.940% due 15/05/2036	403	393	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.113% due 25/05/2044	14	14	0.00
Credit-Based Asset Servicing & Securitization LLC			
2.587% due 25/04/2037	11,242	5,101	0.01
2.955% due 25/05/2036	2,603	1,808	0.00
2.965% due 25/08/2035	1,131	1,082	0.00
3.066% due 25/03/2034	200	231	0.00
3.155% due 25/07/2036	2,226	2,121	0.00
3.253% due 25/03/2037	837	297	0.00
3.396% due 25/04/2037	5,575	3,781	0.00
3.431% due 25/02/2037	1,887	1,068	0.00
3.983% due 25/11/2036	8,807	4,060	0.01
4.043% due 25/06/2036	1,510	1,030	0.00
4.063% due 25/10/2036	2,200	1,883	0.00
4.063% due 25/11/2036	1,965	906	0.00
4.068% due 25/12/2037	95	189	0.00
4.103% due 25/04/2037	2,797	1,659	0.00
4.223% due 25/11/2036	4,964	2,288	0.00
4.243% due 25/10/2036	7,933	5,417	0.01
7.138% due 25/01/2033	169	165	0.00
CSAB Mortgage-Backed Trust			
4.223% due 25/11/2036	7,472	800	0.00
5.858% due 25/05/2037	4,935	1,033	0.00
5.898% due 25/05/2037	741	155	0.00
6.580% due 25/09/2036	1,905	547	0.00
Ellington Loan Acquisition Trust			
4.813% due 25/05/2037	6,215	6,112	0.01
4.863% due 25/05/2037	4,734	4,627	0.01
5.263% due 25/05/2037	584	579	0.00
Encore Credit Receivables Trust			
4.498% due 25/07/2035	887	845	0.00
4.663% due 25/01/2036	499	489	0.00
4.693% due 25/11/2035	3,589	3,455	0.00
4.738% due 25/01/2036	3,512	3,238	0.00
4.783% due 25/07/2035	2,138	1,942	0.00
EquiFirst Loan Securitization Trust			
4.103% due 25/04/2037	1,134	1,059	0.00
EquiFirst Mortgage Loan Trust			
4.768% due 25/04/2035	132	133	0.00
5.563% due 25/04/2035	1,091	1,004	0.00
6.388% due 25/12/2034	657	588	0.00
7.138% due 25/10/2034	684	673	0.00
Equity One Mortgage Pass-Through Trust			
3.689% due 25/07/2034	606	516	0.00
FBR Securitization Trust			
4.498% due 25/11/2035	11,731	11,105	0.01
Fieldstone Mortgage Investment Trust			
3.939% due 25/11/2036	2,900	1,923	0.00
3.979% due 25/11/2036	3,808	3,542	0.00
4.143% due 25/05/2036	7,403	5,658	0.01
4.179% due 25/11/2036	2,318	1,537	0.00
4.408% due 25/02/2036	8,886	7,972	0.01
Finance America Mortgage Loan Trust			
4.708% due 25/11/2034	370	361	0.00
4.783% due 25/11/2034	266	250	0.00
First NLC Trust			
3.833% due 25/08/2037	5,365	2,662	0.00
3.903% due 25/08/2037	161	80	0.00
3.943% due 25/08/2037	2,910	1,444	0.00
4.043% due 25/08/2037	40	20	0.00
4.498% due 25/02/2036	3,497	3,208	0.00
Fremont Home Loan Trust			
3.963% due 25/08/2036	6,266	1,918	0.00
4.023% due 25/11/2036	4,797	1,665	0.00
4.033% due 25/10/2036	8,642	7,830	0.01
4.043% due 25/01/2037	18,315	9,391	0.01
4.043% due 25/02/2037	10,510	7,896	0.01
4.063% due 25/10/2036	11,486	4,487	0.01
4.083% due 25/05/2036	6,872	4,516	0.01
4.103% due 25/02/2036	1,471	1,439	0.00
4.203% due 25/11/2036	10,661	3,699	0.00
4.303% due 25/02/2036	300	275	0.00
4.378% due 25/11/2035	4,914	4,467	0.01
4.423% due 25/01/2036	$ 591	$ 578	0.00
4.438% due 25/01/2036	6,546	5,637	0.01
4.543% due 25/07/2035	1,170	1,135	0.00
4.633% due 25/05/2034	755	757	0.00
4.693% due 25/07/2035	2,103	1,823	0.00
4.723% due 25/04/2035	1,943	1,727	0.00
4.783% due 25/01/2035	2,567	2,346	0.00
4.813% due 25/11/2034	1,112	1,082	0.00
4.828% due 25/06/2035	1,847	1,830	0.00
GE-WMC Asset-Backed Pass-Through Certificates			
4.403% due 25/12/2035	1,234	1,200	0.00
4.423% due 25/10/2035	272	271	0.00
4.423% due 25/12/2035	1,730	1,417	0.00
GE-WMC Mortgage Securities Trust			
4.023% due 25/08/2036	4,414	4,126	0.01
GSAA Home Equity Trust			
3.863% due 25/09/2036	3,776	789	0.00
3.863% due 25/12/2046	2,002	963	0.00
3.883% due 25/05/2036	6,521	1,271	0.00
3.883% due 25/11/2036	4,766	1,091	0.00
3.903% due 25/03/2036	1,323	412	0.00
3.903% due 25/12/2046	9,909	2,724	0.00
3.923% due 25/02/2037	5,482	1,474	0.00
3.943% due 25/07/2036	1,323	235	0.00
3.963% due 25/03/2037	8,357	2,222	0.00
4.083% due 25/06/2036	4,027	701	0.00
4.103% due 25/09/2036	5,139	1,074	0.00
4.103% due 25/03/2047	17,963	4,563	0.01
4.123% due 25/03/2036	10,517	3,284	0.00
4.123% due 25/12/2036	12,222	3,080	0.00
4.143% due 25/03/2036	7,448	2,370	0.00
4.243% due 25/11/2036	6,807	2,090	0.00
4.263% due 25/12/2035	3,343	1,759	0.00
4.363% due 25/03/2036	2,815	1,328	0.00
4.363% due 25/03/2037	162	64	0.00
4.363% due 25/05/2047	88	55	0.00
4.483% due 25/10/2035	1,667	1,606	0.00
4.498% due 25/06/2035	1,549	1,548	0.00
4.523% due 25/01/2036	465	34	0.00
4.708% due 25/08/2035	1,404	1,381	0.00
5.558% due 25/05/2035	205	195	0.00
5.676% due 25/09/2035	2,636	1,669	0.00
5.788% due 25/05/2037	5,193	2,247	0.00
5.917% due 25/03/2037	2,234	392	0.00
6.032% due 25/05/2037	4,048	1,752	0.00
6.300% due 25/03/2037	5,378	1,155	0.00
6.376% due 25/09/2036	657	164	0.00
6.459% due 25/09/2036	4,397	1,095	0.00
6.483% due 25/03/2037	4,961	1,318	0.00
6.500% due 25/10/2037	1,081	573	0.00
6.599% due 25/03/2037	1,991	426	0.00
GSAMP Trust			
3.863% due 25/12/2046	267	132	0.00
3.923% due 25/08/2036	1,777	1,546	0.00
3.923% due 25/01/2037	13,192	8,115	0.01
3.963% due 25/12/2046	17,363	8,574	0.01
4.003% due 25/09/2036	16,356	5,572	0.01
4.003% due 25/12/2036	4,286	2,114	0.00
4.023% due 25/12/2046	4,597	2,417	0.00
4.043% due 25/06/2036	561	555	0.00
4.043% due 25/11/2036	4,202	1,903	0.00
4.043% due 25/03/2047	4,163	3,754	0.00
4.063% due 25/06/2036	5,186	2,874	0.00
4.063% due 25/12/2036	620	617	0.00
4.063% due 25/12/2046	404	200	0.00
4.083% due 25/04/2036	4,040	2,642	0.00
4.103% due 25/12/2036	6,274	3,094	0.00
4.103% due 25/01/2037	2,022	1,990	0.00
4.138% due 25/10/2046	4,100	3,562	0.00
4.163% due 25/11/2036	1,026	467	0.00
4.223% due 25/12/2046	596	294	0.00
4.243% due 25/06/2036	1,748	942	0.00
4.283% due 25/02/2046	521	482	0.00
4.303% due 25/02/2036	302	294	0.00
4.303% due 25/03/2047	5,240	3,866	0.00
4.363% due 25/01/2047	2,577	1,284	0.00
4.378% due 25/01/2036	1,725	1,656	0.00
4.408% due 25/11/2035	3,270	3,224	0.00
4.503% due 25/03/2047	2,964	2,186	0.00
4.648% due 25/07/2045	4,970	4,747	0.01
4.663% due 25/11/2035	2,096	2,065	0.00
4.738% due 25/03/2035	929	902	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.738% due 25/04/2035	$ 1,397	$ 1,307	0.00
7.138% due 25/02/2037	1,500	1,477	0.00
Home Equity Asset Trust			
4.063% due 25/11/2036	191	190	0.00
4.243% due 25/10/2036	3,302	2,169	0.00
4.363% due 25/07/2036	3,074	2,941	0.00
4.423% due 25/04/2036	2,532	2,483	0.00
4.438% due 25/02/2036	1,679	1,647	0.00
4.468% due 25/01/2036	1,808	1,737	0.00
4.603% due 25/01/2035	442	440	0.00
4.618% due 25/08/2034	46	46	0.00
4.708% due 25/11/2035	380	373	0.00
4.708% due 25/12/2035	620	608	0.00
5.008% due 25/05/2035	1,048	1,072	0.00
5.263% due 25/03/2035	867	850	0.00
5.413% due 25/12/2034	575	574	0.00
5.463% due 25/11/2034	246	245	0.00
5.513% due 25/11/2034	221	221	0.00
Home Equity Loan Trust			
3.993% due 25/04/2037	203	199	0.00
Home Equity Mortgage Loan Asset-Backed Trust			
3.903% due 25/11/2036	3,770	3,485	0.00
3.923% due 25/11/2036	2,489	2,324	0.00
3.953% due 25/04/2037	8,004	5,425	0.01
4.003% due 25/11/2036	602	503	0.00
4.003% due 25/04/2037	13,973	9,616	0.01
4.103% due 25/04/2037	8,385	5,914	0.01
4.123% due 25/06/2036	1,075	1,052	0.00
4.143% due 25/07/2037	7,190	2,800	0.00
4.163% due 25/07/2037	8,019	4,425	0.01
4.183% due 25/04/2037	1,019	719	0.00
4.243% due 25/08/2036	4,573	4,183	0.01
4.423% due 25/03/2036	4,254	3,947	0.00
4.828% due 25/08/2035	1,800	1,764	0.00
5.008% due 25/03/2035	992	984	0.00
HSI Asset Securitization Corp. Trust			
3.913% due 25/12/2036	1,043	946	0.00
3.983% due 25/12/2036	9,539	4,173	0.01
4.083% due 25/10/2036	16,729	5,694	0.01
4.138% due 25/05/2037	2,327	2,329	0.00
4.143% due 25/01/2037	11,724	8,097	0.01
4.203% due 25/12/2036	11,257	2,714	0.00
4.283% due 25/04/2037	10,634	5,248	0.01
4.288% due 25/02/2036	3,065	2,659	0.00
4.348% due 25/12/2035	2,796	2,694	0.00
4.378% due 25/01/2036	7,490	7,209	0.01
IXIS Real Estate Capital Trust			
3.823% due 25/05/2037	19,786	3,953	0.00
4.063% due 25/01/2037	13,727	4,310	0.01
4.083% due 25/08/2036	3,370	905	0.00
4.163% due 25/03/2036	1,228	636	0.00
JPMorgan Mortgage Acquisition Corp.			
2.750% due 25/10/2035	3,879	3,511	0.00
4.273% due 25/02/2036	907	898	0.00
4.303% due 25/02/2036	2,711	2,493	0.00
4.303% due 25/03/2036	4,925	4,612	0.01
4.348% due 25/05/2035	335	333	0.00
4.393% due 25/05/2035	5,614	5,209	0.01
4.468% due 25/09/2035	222	224	0.00
4.513% due 25/06/2035	1,033	1,029	0.00
JPMorgan Mortgage Acquisition Trust			
3.923% due 25/12/2036	2,750	1,400	0.00
3.943% due 25/07/2036	455	214	0.00
3.993% due 25/05/2037	1,802	1,772	0.00
4.033% due 25/08/2036	5,971	5,655	0.01
4.063% due 25/12/2036	5,023	2,555	0.00
4.063% due 25/03/2037	7,847	7,637	0.01
4.168% due 25/05/2036	963	958	0.00
4.168% due 25/07/2036	1,534	1,519	0.00
4.182% due 25/11/2036	6,434	6,849	0.01
4.183% due 25/10/2036	488	488	0.00
4.183% due 25/12/2036	5,025	2,557	0.00
4.198% due 25/05/2036	3,552	3,399	0.00
4.213% due 25/07/2036	3,786	3,489	0.00
4.273% due 25/04/2036	3,055	2,770	0.00
4.333% due 25/07/2036	1,413	1,404	0.00
4.423% due 25/07/2036	1,998	1,908	0.00
4.558% due 25/01/2037	2,513	2,243	0.00
6.630% due 25/07/2036	9,055	2,249	0.00
6.910% due 25/07/2036	2,096	520	0.00
Long Beach Mortgage Loan Trust			
3.943% due 25/09/2036	10,608	2,532	0.00
3.963% due 25/07/2036	$ 5,826	$ 2,342	0.00
3.983% due 25/11/2036	304	88	0.00
4.003% due 25/08/2036	17,430	6,948	0.01
4.053% due 25/07/2036	6,233	4,390	0.01
4.063% due 25/05/2036	8,528	4,443	0.01
4.063% due 25/07/2036	2,266	913	0.00
4.063% due 25/09/2036	642	411	0.00
4.063% due 25/11/2036	12,223	8,491	0.01
4.083% due 25/05/2036	10,666	3,031	0.00
4.083% due 25/08/2036	2,214	882	0.00
4.083% due 25/09/2036	8,887	2,126	0.00
4.083% due 25/10/2036	26,886	8,325	0.01
4.083% due 25/12/2036	19,485	13,206	0.01
4.083% due 25/05/2046	9,006	8,507	0.01
4.103% due 25/12/2036	79	27	0.00
4.123% due 25/03/2046	15,316	13,520	0.01
4.143% due 25/03/2046	2,506	804	0.00
4.223% due 25/12/2036	1,312	450	0.00
4.243% due 25/08/2036	2,729	1,088	0.00
4.283% due 25/08/2045	387	377	0.00
4.323% due 25/10/2034	3,587	3,516	0.00
4.363% due 25/01/2036	10,739	9,716	0.01
4.363% due 25/02/2036	8,979	8,067	0.01
4.543% due 25/08/2035	3,859	3,827	0.00
4.558% due 25/06/2034	826	814	0.00
4.813% due 25/06/2035	3,520	3,446	0.00
4.888% due 25/04/2035	2,471	2,395	0.00
4.913% due 25/09/2034	504	512	0.00
5.188% due 25/02/2035	3,929	3,662	0.00
MASTR Asset-Backed Securities Trust			
3.863% due 25/10/2036	4,836	1,524	0.00
3.863% due 25/11/2036	816	227	0.00
3.963% due 25/08/2036	7,846	2,662	0.00
3.963% due 25/10/2036	4,764	2,235	0.00
3.983% due 25/11/2036	6,372	1,772	0.00
4.023% due 25/10/2036	452	195	0.00
4.033% due 25/08/2036	6,928	2,504	0.00
4.053% due 25/01/2037	20,378	5,125	0.01
4.063% due 25/04/2036	3,968	775	0.00
4.063% due 25/06/2036	3,215	1,036	0.00
4.063% due 25/08/2036	12,687	4,076	0.01
4.063% due 25/10/2036	6,387	2,019	0.00
4.083% due 25/10/2036	6,237	2,926	0.00
4.183% due 25/05/2037	3,203	3,127	0.00
4.203% due 25/11/2036	8,905	5,201	0.01
4.243% due 25/03/2036	2,526	1,468	0.00
4.243% due 25/06/2036	192	62	0.00
4.243% due 25/08/2036	3,804	1,304	0.00
4.263% due 25/11/2035	2,082	1,152	0.00
4.333% due 25/01/2036	952	958	0.00
4.463% due 25/09/2034	1,592	1,453	0.00
4.513% due 25/10/2035	3,798	3,913	0.00
4.543% due 25/02/2034	63	68	0.00
4.588% due 25/10/2034	152	151	0.00
4.768% due 25/03/2035	1,381	1,399	0.00
4.913% due 25/08/2037	5,199	4,612	0.01
5.488% due 25/06/2035	100	100	0.00
6.250% due 25/11/2035	1,512	604	0.00
6.298% due 25/06/2035	673	737	0.00
MASTR Specialized Loan Trust			
4.283% due 25/06/2046	882	854	0.00
4.503% due 25/01/2037	3,326	1,283	0.00
6.763% due 25/07/2035	234	260	0.00
Merrill Lynch First Franklin Mortgage Loan Trust			
4.043% due 25/04/2037	3,626	1,522	0.00
4.123% due 25/06/2037	385	387	0.00
4.443% due 25/04/2037	10,443	3,768	0.00
5.763% due 25/10/2037	5,840	5,170	0.01
Merrill Lynch Mortgage Investors Trust			
3.817% due 25/03/2037	3,341	604	0.00
3.983% due 25/07/2037	5,571	2,077	0.00
4.003% due 25/02/2037	3,671	1,011	0.00
4.043% due 25/05/2037	4,362	2,183	0.00
4.043% due 25/11/2037	6,573	3,117	0.00
4.063% due 25/06/2037	3,381	852	0.00
4.063% due 25/08/2037	10,210	6,103	0.01
4.063% due 25/11/2037	3,187	949	0.00
4.083% due 25/07/2037	2,291	1,296	0.00
4.143% due 25/04/2047	5,498	2,055	0.00
4.263% due 25/07/2037	3,216	647	0.00
4.283% due 25/03/2037	2,392	591	0.00
4.283% due 25/07/2037	4,866	1,843	0.00
4.363% due 25/12/2036	1,484	1,413	0.00
4.363% due 25/01/2037	$ 4,074	$ 3,779	0.00
4.403% due 25/03/2037	7,146	6,746	0.01
4.663% due 25/02/2047	177	102	0.00
4.693% due 25/07/2035	2,257	2,266	0.00
4.738% due 25/04/2036	87	87	0.00
4.768% due 25/06/2036	2,500	2,082	0.00
4.843% due 25/10/2035	17	17	0.00
4.888% due 25/08/2036	319	486	0.00
Morgan Stanley ABS Capital, Inc. Trust			
3.546% due 25/01/2035	1,449	1,349	0.00
3.833% due 25/10/2036	2,546	1,320	0.00
3.843% due 25/11/2036	4,505	2,497	0.00
3.853% due 25/01/2037	14,300	6,530	0.01
3.863% due 25/07/2036	5,949	2,110	0.00
3.863% due 25/10/2036	1,229	532	0.00
3.863% due 25/11/2036	4,182	2,324	0.00
3.873% due 25/10/2036	5,592	2,900	0.00
3.873% due 25/12/2036	3,173	1,586	0.00
3.873% due 25/02/2037	3,058	950	0.00
3.873% due 25/03/2037	385	155	0.00
3.893% due 25/01/2037	87	40	0.00
3.893% due 25/02/2037	37	33	0.00
3.903% due 25/10/2036	15,496	6,709	0.01
3.903% due 25/05/2037	19,238	16,217	0.01
3.913% due 25/11/2036	6,120	3,410	0.00
3.913% due 25/12/2036	9,380	4,690	0.01
3.913% due 25/02/2037	2,971	1,298	0.00
3.923% due 25/09/2036	456	190	0.00
3.943% due 25/02/2037	2,125	660	0.00
3.963% due 25/05/2037	6,000	3,337	0.00
3.973% due 25/01/2037	4,558	2,082	0.00
4.013% due 25/07/2036	6,228	5,634	0.01
4.013% due 25/12/2036	0	0	0.00
4.013% due 25/03/2037	4,791	1,929	0.00
4.023% due 25/02/2037	516	226	0.00
4.063% due 25/06/2036	3,189	1,556	0.00
4.063% due 25/07/2036	3,149	1,122	0.00
4.083% due 25/09/2036	3,660	1,524	0.00
4.093% due 25/02/2037	7,765	3,393	0.00
4.243% due 25/06/2036	18,255	12,362	0.01
4.243% due 25/09/2036	22,943	7,705	0.01
4.258% due 25/03/2036	4,177	3,597	0.00
4.263% due 25/04/2036	6,704	6,475	0.01
4.263% due 25/07/2036	1,495	534	0.00
4.303% due 25/02/2036	3,576	3,656	0.00
4.303% due 25/03/2036	7,502	6,253	0.01
4.318% due 25/01/2036	2,869	2,460	0.00
4.333% due 25/12/2035	4,481	3,968	0.00
4.343% due 25/01/2036	1,596	1,558	0.00
4.343% due 25/02/2036	4	4	0.00
4.363% due 25/12/2035	3,043	2,881	0.00
4.423% due 25/01/2035	2,031	2,061	0.00
4.423% due 25/11/2035	4,690	4,540	0.01
4.438% due 25/12/2034	166	165	0.00
4.438% due 25/09/2035	2,942	2,815	0.00
4.468% due 25/12/2034	322	323	0.00
4.503% due 25/01/2034	1,050	1,069	0.00
4.588% due 25/08/2034	403	397	0.00
4.663% due 25/05/2034	1,013	1,085	0.00
4.663% due 25/08/2034	818	868	0.00
4.678% due 25/07/2034	408	417	0.00
4.693% due 25/11/2034	70	69	0.00
4.693% due 25/02/2035	2,224	2,075	0.00
4.693% due 25/07/2035	814	803	0.00
4.708% due 25/01/2035	1,778	1,623	0.00
4.723% due 25/03/2035	788	751	0.00
4.813% due 25/04/2035	1,317	1,243	0.00
4.813% due 25/06/2035	2,724	2,529	0.00
5.013% due 25/07/2037	8,406	7,572	0.01
5.563% due 25/05/2034	149	151	0.00
6.388% due 25/03/2034	130	150	0.00
Morgan Stanley Home Equity Loan Trust			
3.903% due 25/12/2036	1,182	559	0.00
3.933% due 25/04/2037	14,336	7,294	0.01
4.083% due 25/04/2036	5,659	3,860	0.00
4.113% due 25/04/2037	182	92	0.00
4.273% due 25/02/2036	4,714	4,447	0.01
Morgan Stanley IXIS Real Estate Capital Trust			
3.813% due 25/11/2036	0	0	0.00
3.833% due 25/11/2036	9,672	3,114	0.00
3.913% due 25/11/2036	5,223	1,682	0.00
3.983% due 25/11/2036	1,429	460	0.00
4.063% due 25/07/2036	12,545	4,813	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Mortgage Loan Trust			
3.923% due 25/11/2036	$ 1,297	$ 352	0.00
4.103% due 25/10/2036	7,477	2,056	0.00
4.103% due 25/11/2036	4,220	1,145	0.00
4.103% due 25/01/2047	3,453	982	0.00
4.303% due 25/04/2037	14,368	4,911	0.01
4.363% due 25/02/2037	3,496	1,981	0.00
6.077% due 25/10/2046	4,049	905	0.00
6.263% due 25/01/2047	1,144	319	0.00
6.298% due 25/10/2036	8,269	1,749	0.00
6.326% due 25/09/2046	10,812	2,171	0.00
6.488% due 25/11/2036	6,103	1,264	0.00
6.592% due 25/10/2036	1,650	484	0.00
Nationstar Home Equity Loan Trust			
4.113% due 25/06/2037	2,287	2,256	0.00
4.403% due 25/04/2037	2,806	2,795	0.00
New Century Home Equity Loan Trust			
4.083% due 25/08/2036	2,859	2,817	0.00
4.123% due 25/05/2036	517	517	0.00
4.408% due 25/12/2035	4,820	4,650	0.01
4.483% due 25/03/2035	2,052	2,079	0.00
4.498% due 25/10/2035	6,885	6,084	0.01
4.503% due 25/08/2034	1,093	1,071	0.00
4.528% due 25/02/2035	2,769	2,735	0.00
4.648% due 25/08/2034	272	303	0.00
4.693% due 25/11/2034	2,145	2,145	0.00
4.708% due 25/09/2035	4,020	4,015	0.00
4.738% due 25/06/2035	3,688	3,645	0.00
4.768% due 25/07/2035	4,652	4,655	0.01
4.828% due 25/03/2035	342	341	0.00
Newcastle Mortgage Securities Trust			
3.953% due 25/04/2037	1,540	1,497	0.00
3.993% due 25/04/2037	1,226	1,223	0.00
4.438% due 25/03/2036	1,579	1,582	0.00
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.243% due 25/03/2036	1,958	1,931	0.00
4.258% due 25/03/2036	3,258	3,063	0.00
4.323% due 25/07/2036	6,555	5,723	0.01
4.423% due 25/11/2035	2,434	2,360	0.00
4.423% due 25/10/2036	6,731	1,166	0.00
4.528% due 25/05/2035	1,238	1,228	0.00
4.563% due 25/02/2037	7,409	2,004	0.00
6.492% due 25/02/2037	3,964	1,004	0.00
6.532% due 25/10/2036	2,512	412	0.00
NovaStar Mortgage Funding Trust			
2.675% due 25/06/2036	2,441	1,817	0.00
3.943% due 25/09/2037	3,307	3,189	0.00
3.963% due 25/09/2037	4,959	4,902	0.01
4.063% due 25/09/2036	5,151	1,971	0.00
4.063% due 25/03/2037	2,220	680	0.00
4.083% due 25/05/2036	415	413	0.00
4.103% due 25/11/2036	10,108	3,045	0.00
4.103% due 25/01/2037	18,042	5,814	0.01
4.123% due 25/03/2037	19,096	5,849	0.01
4.303% due 25/05/2036	386	379	0.00
4.453% due 25/01/2036	4,996	4,738	0.01
4.498% due 25/01/2036	4,091	3,932	0.00
4.588% due 25/06/2034	187	181	0.00
5.488% due 25/12/2034	683	618	0.00
5.638% due 25/03/2035	968	961	0.00
Option One Mortgage Loan Trust			
3.863% due 25/07/2036	1,781	804	0.00
3.883% due 25/03/2037	3,012	2,937	0.00
3.893% due 25/07/2037	7,179	4,849	0.01
3.943% due 25/04/2037	580	283	0.00
3.943% due 25/07/2037	2,988	2,018	0.00
3.953% due 25/07/2037	1,214	1,092	0.00
3.963% due 25/07/2036	8,672	5,148	0.01
3.983% due 25/04/2037	27,565	19,563	0.02
4.043% due 25/01/2037	13,892	9,015	0.01
4.043% due 25/02/2037	17,008	11,243	0.01
4.043% due 25/03/2037	11,970	6,487	0.01
4.103% due 25/05/2037	16,978	9,090	0.01
4.203% due 25/01/2037	6,133	3,564	0.00
4.203% due 25/05/2037	4,143	2,501	0.00
4.263% due 25/03/2037	2,220	1,073	0.00
4.303% due 25/01/2036	14,570	13,861	0.01
4.498% due 25/05/2035	1,166	1,137	0.00
4.558% due 25/05/2034	1,244	1,271	0.00
4.633% due 25/05/2035	700	622	0.00
4.693% due 25/08/2035	2,680	2,373	0.00
Option One Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.393% due 25/12/2035	$ 117	$ 114	0.00
4.453% due 25/11/2035	1,437	1,395	0.00
4.498% due 25/11/2035	1,250	1,110	0.00
Ownit Mortgage Loan Trust			
3.148% due 25/12/2035	1,428	782	0.00
3.983% due 25/07/2037	956	891	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.498% due 25/08/2035	2,469	2,478	0.00
4.498% due 25/09/2035	4,722	4,653	0.01
4.708% due 25/09/2035	2,506	2,263	0.00
4.738% due 25/07/2035	5,600	4,931	0.01
4.768% due 25/06/2035	1,409	1,384	0.00
4.798% due 25/05/2035	3,000	2,504	0.00
4.813% due 25/06/2035	1,992	1,791	0.00
4.888% due 25/03/2035	124	123	0.00
5.083% due 25/01/2036	4,482	4,317	0.01
5.338% due 25/02/2035	3,707	3,675	0.00
5.533% due 25/10/2034	4,239	4,040	0.00
5.563% due 25/12/2034	4,761	4,751	0.01
5.638% due 25/10/2034	1,300	1,147	0.00
5.638% due 25/12/2034	4,436	4,239	0.01
5.863% due 25/09/2034	107	97	0.00
People's Choice Home Loan Securities Trust			
4.708% due 25/05/2035	207	201	0.00
4.738% due 25/05/2035	7,624	5,611	0.01
People's Financial Realty Mortgage Securities Trust			
4.003% due 25/09/2036	10,315	1,789	0.00
Popular ABS Mortgage Pass-Through Trust			
4.258% due 25/07/2036	1,409	1,342	0.00
4.383% due 25/06/2047	615	575	0.00
5.917% due 25/04/2035	205	204	0.00
RAAC Trust			
4.263% due 25/02/2037	1,970	1,925	0.00
4.523% due 25/10/2046	1,483	1,464	0.00
Renaissance Home Equity Loan Trust			
4.503% due 25/08/2035	2,290	2,032	0.00
4.523% due 25/12/2032	33	31	0.00
5.285% due 25/01/2037	2,814	819	0.00
5.294% due 25/01/2037	18,457	5,379	0.01
5.512% due 25/04/2037	8,724	2,038	0.00
5.545% due 25/01/2037	2,529	773	0.00
5.608% due 25/05/2036	6,712	2,784	0.00
5.612% due 25/04/2037	5,992	1,426	0.00
5.675% due 25/06/2037	421	97	0.00
5.731% due 25/11/2036	4,836	1,473	0.00
5.742% due 25/04/2037	19,235	4,684	0.01
5.744% due 25/06/2037	5,934	1,382	0.00
5.746% due 25/05/2036	2,541	1,079	0.00
5.761% due 25/04/2037	2,781	680	0.00
5.762% due 25/08/2036	8,258	2,678	0.00
5.797% due 25/08/2036	12,841	4,212	0.01
5.812% due 25/11/2036	8,748	2,703	0.00
5.857% due 25/05/2035	2,027	1,402	0.00
5.879% due 25/06/2037	2,974	710	0.00
5.893% due 25/06/2037	28,633	6,850	0.01
5.906% due 25/06/2037	7,657	1,836	0.00
6.011% due 25/05/2036	3,091	1,371	0.00
6.120% due 25/11/2036	11,903	3,875	0.00
6.166% due 25/05/2036	3,374	1,534	0.00
6.511% due 25/07/2034	797	705	0.00
6.566% due 25/02/2036	3,692	3,186	0.00
6.998% due 25/09/2037	8,820	3,306	0.00
7.238% due 25/09/2037	8,980	3,364	0.00
Residential Asset Mortgage Products Trust			
4.148% due 25/12/2035	450	379	0.00
4.273% due 25/03/2036	1,616	1,595	0.00
4.303% due 25/02/2036	3,004	2,887	0.00
4.408% due 25/02/2036	398	389	0.00
4.443% due 25/12/2035	3,229	2,929	0.00
4.708% due 25/10/2035	1,284	1,122	0.00
4.813% due 25/08/2035	561	558	0.00
4.828% due 25/05/2035	1,838	1,766	0.00
Residential Asset Securities Corp. Trust			
3.983% due 25/02/2037	4,902	4,746	0.01
4.043% due 25/07/2036	2,736	2,686	0.00
4.043% due 25/09/2036	1,188	1,183	0.00
4.178% due 25/01/2037	5,312	4,571	0.01
4.198% due 25/06/2036	1,953	1,928	0.00
4.203% due 25/01/2037	$ 2,381	$ 2,335	0.00
4.273% due 25/04/2036	4,426	4,136	0.00
4.303% due 25/07/2036	1,831	1,639	0.00
4.323% due 25/04/2036	236	235	0.00
4.363% due 25/02/2036	848	842	0.00
4.378% due 25/11/2035	68	65	0.00
4.393% due 25/02/2036	2,538	2,491	0.00
4.423% due 25/12/2035	3,386	3,306	0.00
4.443% due 25/04/2037	4,113	3,985	0.00
4.443% due 25/05/2037	190	190	0.00
4.468% due 25/09/2035	572	539	0.00
4.468% due 25/10/2035	1,147	1,045	0.00
4.483% due 25/01/2036	2,602	2,585	0.00
4.513% due 25/04/2034	339	332	0.00
4.543% due 25/06/2034	910	904	0.00
4.633% due 25/11/2035	2,585	2,310	0.00
4.723% due 25/08/2035	484	483	0.00
4.798% due 25/10/2035	1,391	1,378	0.00
5.008% due 25/03/2035	688	686	0.00
5.563% due 25/04/2035	368	356	0.00
5.713% due 25/11/2034	884	885	0.00
Residential Funding Mortgage Securities Home Equity Loan Trust			
5.400% due 25/12/2035	1,548	234	0.00
Saxon Asset Securities Trust			
1.388% due 25/11/2035	2,824	2,581	0.00
1.661% due 25/05/2035	2,502	2,326	0.00
3.943% due 25/05/2037	2,093	1,511	0.00
3.963% due 25/05/2047	7,010	6,051	0.01
4.073% due 25/09/2037	5,118	4,980	0.01
4.163% due 25/09/2047	2,587	2,444	0.00
4.213% due 25/09/2036	4,622	4,020	0.00
4.253% due 25/09/2047	5,418	4,733	0.01
4.423% due 25/10/2035	1,628	1,616	0.00
4.483% due 25/11/2037	2,500	2,215	0.00
4.633% due 25/08/2035	2,367	2,645	0.00
4.738% due 26/12/2034	629	589	0.00
5.513% due 25/12/2037	6,246	5,584	0.01
Securitized Asset-Backed Receivables LLC Trust			
3.883% due 25/12/2036	141	29	0.00
3.983% due 25/12/2036	11,992	2,433	0.00
4.023% due 25/12/2036	5,113	4,750	0.01
4.023% due 25/05/2037	6	5	0.00
4.043% due 25/01/2037	4,108	3,592	0.00
4.063% due 25/09/2036	5,156	1,671	0.00
4.063% due 25/12/2036	490	247	0.00
4.163% due 25/05/2037	8,215	5,015	0.01
4.203% due 25/01/2037	835	641	0.00
4.243% due 25/07/2036	5,463	1,734	0.00
4.303% due 25/03/2036	367	345	0.00
4.408% due 25/10/2035	1,761	1,466	0.00
4.438% due 25/01/2035	427	394	0.00
4.483% due 25/10/2035	3,745	3,381	0.00
4.648% due 25/10/2035	2,927	2,648	0.00
6.658% due 25/01/2035	2,105	1,862	0.00
SG Mortgage Securities Trust			
4.083% due 25/07/2036	22,909	4,674	0.01
4.123% due 25/02/2036	3,301	1,608	0.00
4.303% due 25/02/2036	1,736	848	0.00
4.468% due 25/10/2035	921	873	0.00
4.648% due 25/10/2035	1,083	923	0.00
Soundview Home Loan Trust			
3.843% due 25/06/2037	2,689	1,867	0.00
3.883% due 25/11/2036	9,402	2,457	0.00
3.913% due 25/06/2037	14,265	9,904	0.01
3.933% due 25/07/2037	1,015	890	0.00
3.933% due 25/08/2037	6,806	5,971	0.01
3.943% due 25/07/2037	4,840	4,383	0.01
3.963% due 25/06/2037	18,487	13,154	0.01
4.063% due 25/03/2037	3,152	2,973	0.00
4.083% due 25/01/2037	7,224	5,244	0.01
4.103% due 25/11/2036	6,271	1,639	0.00
4.163% due 25/02/2037	31,050	8,743	0.01
4.168% due 25/12/2036	3,649	3,587	0.00
4.183% due 25/06/2036	3,757	3,389	0.00
4.213% due 25/05/2036	7,474	6,847	0.01
4.228% due 25/02/2036	2,674	2,510	0.00
4.228% due 25/06/2036	7,729	6,978	0.01
4.243% due 25/07/2036	19,432	18,033	0.02
4.263% due 25/10/2036	8,160	7,887	0.01
4.263% due 25/11/2036	2,329	2,239	0.00
4.280% due 25/03/2036	5,860	5,261	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.318% due 25/03/2036	$ 434	$ 427	0.00
4.323% due 25/10/2036	2,106	2,087	0.00
4.363% due 25/01/2037	2,320	2,266	0.00
4.453% due 25/12/2035	7,193	6,741	0.01
4.513% due 25/01/2035	381	353	0.00
4.603% due 25/08/2035	3,022	2,822	0.00
4.663% due 25/10/2037	13,531	10,780	0.01
4.713% due 25/09/2037	1,181	1,007	0.00
4.738% due 25/03/2036	1,892	1,823	0.00
4.763% due 25/09/2037	3,597	2,705	0.00
4.798% due 25/05/2035	379	379	0.00
4.843% due 25/07/2035	90	90	0.00
4.863% due 25/09/2037	1,067	910	0.00
Southern Pacific Secured Assets Corp.			
4.163% due 25/03/2028	23	22	0.00
Structured Asset Investment Loan Trust			
4.023% due 25/07/2036	561	412	0.00
4.108% due 25/07/2036	13,296	7,599	0.01
4.313% due 25/09/2034	2,843	2,727	0.00
4.363% due 25/04/2036	8,014	3,752	0.00
4.383% due 25/01/2036	3,105	2,929	0.00
4.393% due 25/11/2035	3,420	3,375	0.00
4.468% due 25/03/2034	81	87	0.00
4.483% due 25/04/2033	85	99	0.00
4.483% due 25/04/2035	172	172	0.00
4.483% due 25/07/2035	174	166	0.00
4.483% due 25/10/2035	54	53	0.00
4.483% due 25/01/2036	2,212	2,144	0.00
4.498% due 25/09/2035	4,580	4,216	0.01
4.513% due 25/07/2035	733	727	0.00
4.528% due 25/08/2035	1,198	1,169	0.00
4.663% due 25/05/2035	1,164	1,154	0.00
4.693% due 25/01/2035	2,545	2,511	0.00
4.693% due 25/06/2035	3,100	3,031	0.00
4.763% due 25/09/2034	2,057	2,026	0.00
4.888% due 25/07/2033	123	122	0.00
5.038% due 25/12/2034	1,290	1,273	0.00
5.143% due 25/04/2033	13	13	0.00
5.263% due 25/11/2034	190	229	0.00
Structured Asset Securities Corp. Mortgage Loan Trust			
3.918% due 25/09/2036	7,762	4,643	0.01
3.943% due 25/03/2036	45	45	0.00
3.983% due 25/10/2037	15,818	9,897	0.01
3.993% due 25/05/2047	3,723	3,675	0.00
4.023% due 25/05/2036	1,560	1,540	0.00
4.063% due 25/03/2037	2,293	1,541	0.00
4.073% due 25/08/2046	3,180	2,950	0.00
4.083% due 25/01/2037	4,961	4,775	0.01
4.183% due 25/02/2037	99	97	0.00
4.193% due 25/03/2037	3,023	2,226	0.00
4.198% due 25/07/2036	5,033	5,184	0.01
4.223% due 25/01/2037	12,776	7,308	0.01
4.223% due 25/02/2037	6,276	6,143	0.01
4.243% due 25/01/2037	2,990	2,866	0.00
4.263% due 25/11/2037	9,432	8,002	0.01
4.288% due 25/07/2036	994	962	0.00
4.303% due 25/05/2031	224	152	0.00
4.383% due 25/02/2037	3,375	3,280	0.00
4.438% due 25/04/2035	278	287	0.00
4.438% due 25/06/2035	61	60	0.00
4.526% due 25/02/2035	1,214	1,306	0.00
4.540% due 25/08/2034	35	35	0.00
4.768% due 25/11/2035	125	125	0.00
4.903% due 25/02/2035	228	228	0.00
5.788% due 25/07/2035	777	859	0.00
5.840% due 25/05/2031	842	578	0.00
6.388% due 25/11/2035	2,270	2,257	0.00
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
4.588% due 25/01/2035	218	232	0.00
Terwin Mortgage Trust			
4.103% due 25/07/2037	2,666	2,614	0.00
4.321% due 25/08/2036	1,084	185	0.00
4.563% due 25/09/2036	2,713	929	0.00
4.703% due 25/11/2033	5	4	0.00
Truman Capital Mortgage Loan Trust			
4.483% due 25/03/2036	1,091	1,021	0.00
WaMu Asset-Backed Certificates WaMu Trust			
3.893% due 25/07/2047	3,524	2,071	0.00
3.933% due 25/05/2037	2,790	2,521	0.00
3.933% due 25/07/2047	298	227	0.00
3.988% due 25/05/2037	575	549	0.00
4.013% due 25/05/2037	$ 3,263	$ 2,956	0.00
4.013% due 25/07/2047	3,065	1,795	0.00
4.063% due 25/01/2037	16,465	14,376	0.01
4.143% due 25/04/2037	22,592	8,062	0.01
4.483% due 25/04/2037	715	255	0.00
Washington Mutual Asset-Backed Certificates Trust			
4.063% due 25/05/2036	677	541	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.108% due 25/01/2037	2,139	2,138	0.00
4.223% due 25/04/2037	875	862	0.00
4.243% due 25/07/2036	2,300	2,256	0.00
4.273% due 25/05/2036	2,436	2,426	0.00
4.363% due 25/04/2037	2,000	1,484	0.00
4.503% due 25/04/2034	16	16	0.00
4.763% due 25/10/2034	366	381	0.00
5.488% due 25/11/2035	683	683	0.00
5.863% due 25/11/2035	2,472	2,464	0.00
6.163% due 25/12/2034	375	375	0.00
6.313% due 25/04/2035	170	173	0.00
7.513% due 25/04/2035	357	390	0.00
		2,535,803	2.03

HOME EQUITY SEQUENTIAL

Asset-Backed Funding Certificates Trust			
4.083% due 25/01/2037	9,179	5,096	0.01
4.203% due 25/01/2037	3,102	1,722	0.00
BNC Mortgage Loan Trust			
4.013% due 25/07/2037	6,400	5,814	0.01
Countrywide Asset-Backed Certificates Trust, Inc.			
5.989% due 25/10/2046	22	27	0.00
6.770% due 25/10/2046	3,892	2,961	0.00
Credit-Based Asset Servicing & Securitization LLC			
2.928% due 25/12/2036	3,626	2,938	0.00
3.089% due 25/01/2037	13,858	3,743	0.00
JPMorgan Mortgage Acquisition Trust			
3.930% due 25/11/2036	3,434	3,188	0.00
3.945% due 25/07/2036	249	248	0.00
4.023% due 25/03/2037	1,164	1,159	0.00
4.071% due 25/01/2037	1,929	931	0.00
4.213% due 25/01/2037	148	146	0.00
Morgan Stanley Mortgage Loan Trust			
4.003% due 25/04/2037	13,798	3,635	0.00
4.243% due 25/04/2037	3,309	874	0.00
4.483% due 25/04/2037	3,210	849	0.00
Saxon Asset Securities Trust			
4.243% due 25/10/2046	16,837	15,045	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
4.383% due 25/12/2036	11,110	6,732	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.183% due 25/03/2037	355	354	0.00
		55,462	0.04

MANUFACTURING HOUSE ABS OTHER

Conseco Finance Securitizations Corp.			
5.511% due 01/09/2033	397	398	0.00
7.100% due 01/02/2033	9	9	0.00
8.060% due 01/09/2029	14,402	1,540	0.00
Lehman ABS Manufactured Housing Contract Trust			
6.630% due 15/04/2040	342	343	0.00
		2,290	0.00

MANUFACTURING HOUSE SEQUENTIAL

Bombardier Capital Mortgage Securitization Corp. Trust			
7.180% due 15/12/2015	980	46	0.00
7.440% due 15/01/2020	10,140	482	0.00
7.575% due 15/06/2030	936	45	0.00
Conseco Finance Corp.			
7.060% due 01/02/2031	666	613	0.00
7.500% due 01/03/2030	12,064	2,477	0.01
7.860% due 01/03/2030	4,456	958	0.00
Conseco Finance Securitizations Corp.			
7.770% due 01/09/2031	292	296	0.00
7.970% due 01/05/2032	1,887	205	0.00
8.260% due 01/12/2030	13,372	1,959	0.00
8.310% due 01/05/2032	20,172	2,370	0.00
IndyMac Manufactured Housing Contract Pass-Through Certificates			
6.750% due 25/02/2028	5	5	0.00
Oakwood Mortgage Investors, Inc.			
5.050% due 15/11/2019	$ 66	$ 64	0.00
		9,520	0.01

OTHER ABS

AGL CLO Ltd.			
4.802% due 02/12/2034	45,300	45,354	0.04
5.040% due 20/04/2037	40,000	40,049	0.03
AlbaCore Euro CLO DAC			
3.194% due 15/07/2035	€ 30,380	34,817	0.03
3.391% due 15/12/2034	16,722	19,128	0.02
ALESCO Preferred Funding Ltd.			
4.278% due 23/09/2037	$ 5,725	5,439	0.00
4.318% due 23/06/2036	12,908	12,811	0.01
4.338% due 23/12/2035	2,667	2,667	0.00
4.358% due 23/09/2037	2,000	1,815	0.00
4.408% due 23/12/2036	4,083	3,961	0.00
4.708% due 23/09/2038	5,432	5,364	0.00
Anchorage Capital Europe CLO DAC			
3.424% due 15/10/2038	€ 30,000	34,369	0.03
Aqueduct European CLO DAC			
3.213% due 15/08/2034	35,624	40,759	0.03
3.268% due 20/04/2034	8,500	9,727	0.01
3.511% due 15/07/2039 (c)	35,000	40,015	0.03
Arbour CLO DAC			
3.004% due 15/04/2034	13,972	15,990	0.01
3.064% due 15/04/2034	13,152	15,047	0.01
3.204% due 15/10/2034	20,000	22,884	0.02
3.371% due 15/06/2034	6,800	7,784	0.01
3.433% due 15/11/2037	44,300	50,712	0.04
3.453% due 15/08/2038	39,900	45,623	0.04
3.581% due 15/12/2038	28,400	32,517	0.03
3.613% due 15/05/2038	39,750	45,535	0.04
Arcano Euro CLO DAC			
3.415% due 25/07/2039	36,000	41,200	0.03
4.215% due 25/07/2039	500	574	0.00
Ares European CLO DAC			
2.984% due 15/10/2031	852	975	0.00
3.088% due 20/04/2032	2,905	3,324	0.00
3.154% due 15/01/2036	4,200	4,807	0.00
3.160% due 17/04/2032	4,698	5,377	0.00
3.218% due 20/07/2032	12,916	14,784	0.01
3.234% due 21/10/2034	4,956	5,672	0.00
3.512% due 15/07/2037	20,000	22,866	0.02
4.004% due 21/10/2034	3,000	3,440	0.00
4.012% due 15/07/2037	11,120	12,713	0.01
Armada Euro CLO DAC			
3.093% due 28/07/2034	8,033	9,193	0.01
Atlantic Avenue Ltd.			
5.053% due 15/10/2038	$ 35,000	35,117	0.03
Aurium CLO DAC			
3.011% due 22/05/2034	€ 5,798	6,634	0.01
3.030% due 17/04/2034	1,495	1,705	0.00
3.113% due 28/10/2034	20,000	22,890	0.02
3.347% due 22/06/2034	48,671	55,607	0.04
Avoca CLO DAC			
3.104% due 15/07/2034	32,673	37,396	0.03
3.164% due 15/10/2034	35,500	40,619	0.03
Avondale Park CLO DAC			
3.407% due 20/09/2034	8,511	9,738	0.01
Bain Capital Credit CLO Ltd.			
4.656% due 23/04/2035	$ 54,300	54,362	0.04
4.702% due 21/10/2034	49,600	49,623	0.04
4.727% due 24/07/2034	45,500	45,524	0.04
4.762% due 21/10/2034	41,100	41,150	0.03
4.814% due 22/04/2035	45,000	45,041	0.04
Bain Capital Euro CLO DAC			
3.084% due 15/07/2034	€ 9,462	10,829	0.01
3.444% due 22/01/2038	32,000	36,627	0.03
4.950% due 22/01/2038	3,000	3,448	0.00
Ballyrock CLO Ltd.			
5.177% due 25/07/2037	$ 37,300	37,392	0.03
Barings Euro CLO DAC			
2.961% due 24/04/2034	€ 10,179	11,638	0.01
3.145% due 25/07/2035	15,900	18,192	0.01
3.164% due 15/10/2034	5,288	6,051	0.00
3.184% due 15/10/2034	16,597	19,013	0.02
3.426% due 15/08/2039	38,400	43,938	0.04
3.444% due 21/10/2038	43,300	49,579	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bayfront IABS Pte Ltd.			
4.904% due 11/04/2048	$ 49,752	$ 49,658	0.04
4.992% due 11/07/2047	42,600	42,600	0.03
Bayfront Infrastructure Capital Pte Ltd.			
4.941% due 11/04/2045	12,272	12,247	0.01
4.951% due 11/04/2045	13,706	13,682	0.01
5.026% due 11/04/2043	9,484	9,486	0.01
5.051% due 11/04/2043	14,155	14,165	0.01
BBAM European CLO DAC			
3.124% due 15/01/2036	€ 16,775	19,179	0.02
3.224% due 15/10/2034	19,500	22,316	0.02
BBVA Consumer FTA			
2.849% due 20/05/2039	76,899	87,860	0.07
BCRED PC Static LLC			
4.974% due 27/04/2036	$ 70,000	69,999	0.06
5.334% due 27/04/2036	10,000	10,000	0.01
5.534% due 27/04/2036	10,000	10,000	0.01
Benefit Street Partners CLO Ltd.			
4.825% due 20/04/2035	36,000	36,018	0.03
Bilbao CLO DAC			
3.124% due 15/04/2036	€ 9,977	11,417	0.01
Black Diamond CLO DAC			
3.263% due 15/05/2032	108	123	0.00
Blackrock European CLO DAC			
3.118% due 19/07/2035	38,467	44,032	0.04
3.158% due 20/01/2036	37,000	42,347	0.03
3.220% due 17/07/2034	36,631	41,950	0.03
BlueMountain Euro CLO DAC			
3.034% due 15/04/2034	4,927	5,639	0.00
3.204% due 15/10/2035	7,250	8,302	0.01
BlueMountain Fuji Euro CLO DAC			
3.114% due 15/01/2033	1,914	2,190	0.00
BNPP AM Euro CLO DAC			
2.854% due 15/10/2031	6,418	7,332	0.01
3.014% due 22/07/2032	8,899	10,172	0.01
3.251% due 15/12/2033	4,977	5,695	0.00
Bosphorus CLO DAC			
3.045% due 25/05/2034	17,515	20,039	0.02
3.407% due 12/12/2032	543	621	0.00
3.614% due 15/04/2038	38,000	43,525	0.04
Boyce Park CLO Ltd.			
4.672% due 21/04/2035	$ 36,000	36,025	0.03
Bridgepoint CLO DAC			
3.104% due 15/04/2035	€ 4,000	4,574	0.00
3.144% due 15/01/2036	5,000	5,721	0.00
Cairn CLO DAC			
2.820% due 31/01/2030	9,538	10,914	0.01
3.038% due 20/10/2033	4,840	5,515	0.00
3.170% due 29/10/2034	19,000	21,749	0.02
3.194% due 15/07/2034	33,000	37,760	0.03
3.434% due 15/01/2040	35,100	40,163	0.03
4.304% due 15/01/2040	4,900	5,644	0.00
Camber PLC			
5.785% due 09/11/2053 ^	$ 33,130	3	0.00
Canyon Capital CLO Ltd.			
4.683% due 15/10/2034	38,100	38,134	0.03
4.773% due 15/10/2034	40,000	40,049	0.03
Capital Four CLO DAC			
3.224% due 15/10/2034	€ 6,000	6,865	0.01
3.394% due 15/04/2038	34,000	38,876	0.03
3.415% due 25/10/2038	32,800	37,546	0.03
3.854% due 15/04/2038	14,000	16,029	0.01
Capital Four U.S. CLO Ltd.			
4.879% due 15/07/2037 (c)	$ 36,000	36,000	0.03
Carlyle Euro CLO DAC			
3.014% due 15/01/2034	€ 2,467	2,824	0.00
3.151% due 15/03/2032	2,901	3,319	0.00
3.493% due 15/08/2038	46,900	53,728	0.04
Carlyle Global Market Strategies Euro CLO DAC			
3.034% due 15/04/2034	11,380	13,020	0.01
3.188% due 10/11/2035	23,100	26,428	0.02
Castlelake Aircraft Structured Trust			
5.465% due 15/08/2050	$ 46,754	46,513	0.04
5.783% due 15/02/2050	24,097	24,198	0.02
CIFC European Funding CLO DAC			
3.188% due 18/08/2035	€ 32,392	37,065	0.03
3.194% due 23/11/2034	31,130	35,618	0.03
Clarinda Park CLO DAC			
3.183% due 15/02/2034	€ 19,306	$ 22,083	0.02
Commonbond Student Loan Trust			
2.550% due 25/05/2041	$ 714	685	0.00
4.613% due 25/05/2041	41	41	0.00
Concord Music Royalties LLC			
5.644% due 20/10/2074	34,800	34,906	0.03
Contego CLO BV			
3.454% due 15/04/2038	€ 36,000	41,207	0.03
Contego CLO DAC			
2.994% due 15/04/2034	19,606	22,438	0.02
3.111% due 24/01/2034	11,063	12,658	0.01
CQS U.S. CLO Ltd.			
5.101% due 17/01/2039	$ 36,000	36,048	0.03
Credit-Based Asset Servicing & Securitization CBO Ltd.			
7.020% due 16/02/2041 ^	54,641	753	0.00
Crosthwaite Park CLO DAC			
3.251% due 15/03/2034	€ 4,289	4,910	0.00
Cumulus Static CLO DAC			
3.483% due 15/11/2033	14,680	16,795	0.01
CVC Cordatus Loan Fund DAC			
3.054% due 15/07/2034	10,747	12,299	0.01
3.066% due 25/04/2036	30,000	34,321	0.03
3.130% due 29/07/2034	15,000	17,148	0.01
3.179% due 18/11/2033	14,048	16,064	0.01
3.227% due 22/06/2034	4,632	5,302	0.00
3.259% due 20/08/2034	8,378	9,596	0.01
3.285% due 23/01/2039	40,000	45,800	0.04
3.341% due 15/12/2034	28,500	32,609	0.03
3.488% due 15/06/2037	36,000	41,210	0.03
3.528% due 15/05/2037	35,000	40,115	0.03
3.603% due 24/03/2038	20,000	22,886	0.02
3.806% due 25/04/2036	10,000	11,453	0.01
CVC Cordatus Opportunity Loan Fund DAC			
3.123% due 15/08/2033	23,086	26,387	0.02
Dartry Park CLO DAC			
2.963% due 28/01/2034	18,816	21,529	0.02
DB Master Finance LLC			
2.493% due 20/11/2051	$ 21,085	19,906	0.02
2.791% due 20/11/2051	1,433	1,274	0.00
4.030% due 20/11/2047	9,634	9,541	0.01
Deer Park CLO DAC			
3.214% due 15/10/2034	€ 20,000	22,883	0.02
Domino's Pizza Master Issuer LLC			
2.662% due 25/04/2051	$ 24,403	23,210	0.02
3.151% due 25/04/2051	10,350	9,500	0.01
3.668% due 25/10/2049	39,855	38,301	0.03
Dryden CLO Ltd.			
4.907% due 18/04/2031	3,668	3,670	0.00
4.955% due 15/04/2031	393	394	0.00
Dryden Euro CLO DAC			
1.950% due 18/10/2034	€ 1,000	1,048	0.00
2.864% due 15/04/2033	1,266	1,447	0.00
3.024% due 15/04/2034	5,135	5,878	0.00
3.084% due 15/04/2034	6,081	6,959	0.01
3.088% due 20/07/2034	19,879	22,749	0.02
3.143% due 15/05/2034	56	64	0.00
3.144% due 15/01/2034	44,673	51,142	0.04
3.154% due 15/04/2035	28,500	32,613	0.03
3.218% due 18/10/2034	10,000	11,443	0.01
3.220% due 17/01/2033	2,930	3,354	0.00
3.238% due 18/10/2034	18,000	20,614	0.02
3.498% due 18/10/2039	36,000	41,193	0.03
Euro-Galaxy CLO DAC			
2.781% due 24/04/2034	4,975	5,685	0.00
3.050% due 30/07/2034	7,000	8,009	0.01
3.233% due 15/02/2034	19,977	22,865	0.02
Fair Oaks Loan Funding DAC			
3.054% due 15/04/2034	11,301	12,934	0.01
3.084% due 15/04/2034	19,996	22,891	0.02
3.174% due 15/01/2035	20,000	22,891	0.02
3.204% due 15/10/2034	32,450	37,155	0.03
3.439% due 15/10/2036	31,500	36,032	0.03
FCT Ponant			
2.855% due 27/09/2038	8,880	10,159	0.01
Flexicommercial ABS Trust			
5.550% due 14/06/2031	AUD 22,856	15,876	0.01
Fondo de Titulizacion Santander Consumo			
2.865% due 25/10/2040	€ 97,000	111,090	0.09
3.165% due 25/10/2040	$ 1,000	$ 1,141	0.00
FTA Santander Consumo			
3.538% due 20/07/2038	3,519	4,034	0.00
3.888% due 20/07/2038	2,951	3,390	0.00
GAMMA Sociedade de Titularizacao de Creditos S.A.			
2.918% due 25/10/2035	30,029	34,362	0.03
3.095% due 25/02/2034	18,060	20,727	0.02
3.158% due 23/12/2036	35,300	40,414	0.03
Golden Bar Securitisation SRL			
3.136% due 20/12/2044	85,032	97,467	0.08
3.216% due 22/09/2043	26,027	29,885	0.02
Goldentree Loan Management U.S. CLO Ltd.			
4.825% due 20/10/2034	$ 21,000	21,025	0.02
Golub Capital Partners CLO Ltd.			
4.852% due 25/07/2037	45,000	45,057	0.04
Goodgreen Trust			
3.930% due 15/10/2053	7,743	7,189	0.01
Grosvenor Place CLO DAC			
3.383% due 15/08/2039	€ 38,400	43,947	0.04
3.444% due 15/01/2039	41,850	47,904	0.04
Harvest CLO DAC			
3.054% due 15/01/2032	17,078	19,533	0.02
3.154% due 21/10/2034	25,900	29,634	0.02
3.188% due 20/10/2032	4,485	5,131	0.00
3.464% due 15/10/2038	36,000	41,223	0.03
3.523% due 25/07/2037 (c)	30,600	34,985	0.03
4.063% due 25/07/2037 (c)	8,800	10,061	0.01
Hayfin Emerald CLO DAC			
3.054% due 27/05/2034	12,043	13,780	0.01
3.060% due 17/04/2034	928	1,061	0.00
3.154% due 15/04/2034	2,000	2,288	0.00
3.184% due 15/01/2035	23,000	26,316	0.02
3.244% due 15/10/2034	4,900	5,604	0.00
3.404% due 22/01/2039	30,000	34,358	0.03
3.449% due 17/11/2037	33,400	38,248	0.03
3.454% due 15/10/2038	27,300	31,238	0.03
3.498% due 18/10/2039	40,000	45,770	0.04
Henley CLO DAC			
3.015% due 25/01/2034	8,337	9,539	0.01
3.115% due 25/07/2034	5,264	6,025	0.00
3.165% due 10/06/2034	12,150	13,915	0.01
ICG Euro CLO DAC			
2.150% due 15/10/2034	6,000	6,438	0.01
3.455% due 26/01/2038	31,500	36,050	0.03
4.055% due 26/01/2038	4,800	5,517	0.00
4.550% due 26/01/2038	1,000	1,149	0.00
Indigo Credit Management DAC			
3.404% due 15/07/2038	30,000	34,352	0.03
3.464% due 15/10/2037	30,000	34,337	0.03
Invesco CLO Ltd.			
4.825% due 20/07/2035	$ 32,800	32,839	0.03
Invesco Euro CLO DAC			
3.134% due 15/04/2033	€ 2,353	2,694	0.00
3.144% due 15/07/2034	40,000	45,761	0.04
3.194% due 15/01/2035	13,131	15,020	0.01
3.224% due 15/01/2034	13,952	15,962	0.01
3.260% due 30/10/2038	36,500	41,783	0.03
3.277% due 15/07/2037	39,200	44,872	0.04
3.454% due 22/10/2036	33,500	38,345	0.03
Invesco U.S. CLO Ltd.			
4.831% due 20/07/2037	$ 40,000	40,036	0.03
Jubilee CLO DAC			
3.034% due 15/07/2034	€ 7,515	8,599	0.01
3.164% due 15/10/2035	15,000	17,162	0.01
Latitude Australia Personal Loans Trust			
5.303% due 17/09/2033	AUD 5,865	4,066	0.00
Lyra Music Assets Delaware LP			
5.760% due 22/12/2064	$ 86,931	87,532	0.07
Madison Park Euro Funding DAC			
2.905% due 25/10/2030	€ 2,448	2,800	0.00
3.004% due 15/07/2032	65,186	74,618	0.06
3.024% due 15/04/2032	16,118	18,442	0.01
3.084% due 15/07/2035	19,249	22,027	0.02
3.115% due 27/07/2034	32,988	37,780	0.03
Marble Point CLO Ltd.			
4.667% due 16/11/2034	$ 36,000	36,039	0.03
Margay CLO DAC			
3.439% due 15/07/2037	€ 33,700	38,569	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Marzio Finance SRL			
2.641% due 30/06/2050	€ 32,314	$ 36,997	0.03
2.751% due 28/09/2049	27,996	32,098	0.03
2.801% due 28/05/2049	5,022	5,763	0.00
METAL Ltd.			
4.581% due 15/10/2042	$ 20,803	14,783	0.01
Mila BV			
2.936% due 16/09/2041	€ 14,679	16,816	0.01
Montmartre Euro CLO DAC			
3.164% due 15/07/2034	1,055	1,208	0.00
MV Credit Euro CLO DAC			
3.583% due 15/02/2038	29,300	33,524	0.03
National Collegiate Student Loan Trust			
4.073% due 25/05/2032	$ 554	553	0.00
4.113% due 25/03/2033	1,775	1,770	0.00
4.133% due 25/06/2033	405	403	0.00
Navient Private Education Loan Trust			
5.190% due 16/07/2040	2,832	2,839	0.00
Neuberger Berman Loan Advisers Euro CLO DAC			
3.085% due 25/10/2034	€ 15,825	18,083	0.01
3.414% due 15/07/2039	28,500	32,624	0.03
3.964% due 15/07/2039	1,000	1,145	0.00
North Westerly ESG CLO DAC			
3.123% due 15/05/2034	12,035	13,752	0.01
OAK Hill European Credit Partners DAC			
3.184% due 21/01/2035	10,000	11,447	0.01
Ocean Trails CLO			
4.705% due 20/07/2034	$ 39,000	39,018	0.03
4.973% due 15/10/2034	1,000	1,001	0.00
OCP Euro CLO DAC			
3.058% due 20/04/2033	€ 13,170	15,065	0.01
3.158% due 20/04/2035	38,000	43,484	0.04
3.468% due 20/10/2039	36,000	41,191	0.03
3.478% due 20/07/2036	35,500	40,620	0.03
3.513% due 15/04/2037	25,000	28,582	0.02
4.063% due 15/04/2037	10,000	11,433	0.01
Palmer Square BDC CLO Ltd.			
5.273% due 15/07/2037	$ 36,800	36,822	0.03
Palmer Square European Loan Funding DAC			
3.054% due 15/10/2034	€ 38,196	43,665	0.04
3.134% due 15/07/2035	33,324	38,121	0.03
3.150% due 15/10/2035	25,700	29,418	0.02
3.253% due 15/05/2033	5,727	6,555	0.01
3.253% due 15/08/2033	12,481	14,286	0.01
3.273% due 15/05/2034	25,662	29,376	0.02
3.283% due 15/05/2034	18,135	20,759	0.02
3.754% due 15/10/2034	5,000	5,716	0.00
3.983% due 15/08/2033	12,200	13,983	0.01
4.100% due 15/10/2035	1,000	1,145	0.00
4.133% due 15/05/2034	6,350	7,292	0.01
4.173% due 15/05/2034	35,600	40,831	0.03
Penta CLO DAC			
3.015% due 25/07/2036	19,000	21,746	0.02
3.135% due 25/07/2034	15,988	18,293	0.01
3.484% due 15/01/2038	20,000	22,878	0.02
Pepper Iberia Consumer			
3.142% due 25/04/2037	19,400	22,176	0.02
Pikes Peak CLO			
4.883% due 15/07/2034	$ 25,000	25,028	0.02
4.895% due 11/10/2034	25,000	25,030	0.02
PK ALIFT Loan Funding LP			
5.052% due 15/10/2039	21,010	20,992	0.02
Planet Fitness Master Issuer LLC			
5.274% due 06/12/2055	10,873	10,798	0.01
Plenti PL & Green ABS Trust			
5.276% due 11/07/2037	AUD 23,952	16,576	0.01
5.486% due 11/04/2036	8,841	6,134	0.00
Project Silver			
3.967% due 15/07/2044	$ 9,597	9,341	0.01
Providus CLO DAC			
3.188% due 18/07/2034	€ 19,510	22,331	0.02
3.189% due 20/05/2034	37,000	42,355	0.03
3.364% due 15/10/2038	25,000	28,628	0.02
3.374% due 15/07/2038	39,000	44,594	0.04
3.415% due 20/11/2038	18,300	20,933	0.02
3.513% due 15/11/2039	40,600	46,472	0.04
3.995% due 20/11/2038	16,700	19,126	0.02
Raptor Aircraft Finance LLC			
4.213% due 23/08/2044	$ 23,260	$ 22,269	0.02
RIN LLC			
5.044% due 20/07/2037 (c)	30,000	30,000	0.02
5.344% due 20/07/2037 (c)	5,000	5,000	0.00
5.594% due 20/07/2037 (c)	5,500	5,492	0.00
Riserva CLO Ltd.			
4.725% due 18/01/2034	46,954	46,976	0.04
Rockfield Park CLO DAC			
3.143% due 16/07/2034	€ 19,117	21,873	0.02
Rockford Tower CLO Ltd.			
5.004% due 20/05/2031	$ 204	205	0.00
5.097% due 20/10/2031	995	995	0.00
Rockford Tower Europe CLO DAC			
3.038% due 20/04/2034	€ 2,425	2,774	0.00
3.121% due 24/01/2035	43,800	50,086	0.04
3.489% due 29/08/2036	35,000	40,062	0.03
RRE Loan Management DAC			
3.154% due 15/01/2037	19,013	21,763	0.02
3.494% due 15/12/2039	39,600	45,297	0.04
Sabadell Consumo FT			
3.085% due 22/10/2035	35,587	40,777	0.03
SC Germany S.A., Compartment Consumer			
2.779% due 14/01/2038	10,363	11,861	0.01
2.829% due 14/05/2038	30,148	34,565	0.03
2.859% due 14/12/2038	13,759	15,778	0.01
Sculptor European CLO DAC			
3.028% due 18/04/2034	17,072	19,503	0.02
3.054% due 15/04/2034	23,801	27,225	0.02
3.082% due 10/10/2034	34,200	39,127	0.03
3.254% due 15/10/2034	31,856	36,487	0.03
3.365% due 27/04/2038	25,000	28,629	0.02
SLM Private Credit Student Loan Trust			
4.256% due 15/06/2039	$ 6,582	6,497	0.01
SLM Student Loan Trust			
2.565% due 25/10/2039	€ 2,930	3,135	0.00
2.715% due 25/07/2039	10,105	10,947	0.01
2.715% due 25/01/2040	19,766	21,217	0.02
2.951% due 15/12/2033	5,665	6,134	0.00
4.542% due 25/01/2075	$ 9,648	9,643	0.01
4.680% due 25/04/2023	254	254	0.00
5.630% due 25/07/2023	2,006	2,014	0.00
SMB Private Education Loan Trust			
3.500% due 16/12/2041	3,469	3,427	0.00
4.540% due 15/02/2036	151	151	0.00
SoFi Alternative Trust			
4.833% due 15/06/2050	8,304	7,852	0.01
5.255% due 16/05/2050	8,704	8,257	0.01
Soloso CDO Ltd.			
4.200% due 07/10/2037	2,776	2,693	0.00
Sound Point Euro CLO Funding DAC			
3.085% due 25/04/2035	€ 6,000	6,855	0.01
3.154% due 15/04/2033	3,281	3,756	0.00
3.181% due 24/10/2034	9,500	10,875	0.01
St. Paul's CLO DAC			
2.994% due 22/04/2035	17,293	19,793	0.02
3.090% due 17/01/2032	23,195	26,541	0.02
3.124% due 15/04/2033	3,331	3,789	0.00
3.145% due 25/10/2035	20,000	22,885	0.02
3.354% due 15/01/2032	4,650	5,326	0.00
START Ltd.			
4.089% due 15/03/2044	$ 6,291	6,311	0.01
Symphony CLO Ltd.			
4.816% due 23/10/2035	32,900	32,940	0.03
4.823% due 15/10/2035	32,300	32,341	0.03
Taberna Preferred Funding Ltd.			
4.280% due 05/12/2036	14,841	13,802	0.01
4.350% due 05/11/2035	9,562	9,275	0.01
Taco Bell Funding LLC			
1.946% due 25/08/2051	36,614	35,973	0.03
2.294% due 25/08/2051	29,426	27,452	0.02
2.542% due 25/08/2051	15,612	13,675	0.01
Tikehau CLO DAC			
3.184% due 15/01/2035	€ 10,000	11,442	0.01
3.301% due 07/09/2035	5,800	6,636	0.01
3.404% due 15/10/2038	42,750	48,959	0.04
3.458% due 20/01/2037	35,000	40,085	0.03
3.483% due 20/04/2038	28,000	32,059	0.03
4.098% due 20/04/2038	7,000	8,017	0.01
Tikehau U.S. CLO Ltd.			
4.767% due 18/01/2035	$ 38,000	$ 38,018	0.03
Toro European CLO DAC			
3.093% due 15/02/2034	€ 3,201	3,662	0.00
3.155% due 25/07/2034	85,707	98,062	0.08
3.194% due 15/07/2034	44,368	50,775	0.04
3.474% due 15/04/2037	25,000	28,616	0.02
4.154% due 15/04/2037	5,000	5,724	0.00
Trapeza CDO Ltd.			
4.189% due 09/11/2042	$ 509	494	0.00
4.280% due 06/07/2041	4,660	4,473	0.00
4.340% due 06/07/2041	9,000	8,055	0.01
Trinitas CLO Ltd.			
4.675% due 15/07/2034	20,000	20,010	0.02
4.715% due 20/07/2035	44,800	,44,801	0.04
4.727% due 25/01/2035	57,000	57,047	0.05
4.777% due 25/01/2034	30,693	30,719	0.02
4.785% due 20/10/2033	29,667	29,688	0.02
4.825% due 20/10/2034	45,500	45,553	0.04
Trinitas Euro CLO DAC			
3.414% due 15/07/2039	€ 32,500	37,228	0.03
Tropic CDO Ltd.			
4.255% due 15/07/2036	$ 12,024	11,694	0.01
Tymon Park CLO DAC			
3.154% due 21/07/2034	€ 24,862	28,442	0.02
VB-S1 Issuer LLC			
4.693% due 15/03/2056	$ 166,000	162,405	0.13
Venture CLO Ltd.			
5.195% due 15/01/2032	1,347	1,349	0.00
Voya Euro CLO DAC			
3.164% due 15/07/2035	€ 36,637	41,913	0.03
3.174% due 15/10/2034	20,000	22,881	0.02
3.244% due 15/04/2035	4,000	4,577	0.00
Whetstone Park CLO Ltd.			
4.745% due 20/01/2035	$ 45,000	45,030	0.04
Wingstop Funding LLC			
5.858% due 05/12/2054	25,000	25,253	0.02
		8,324,152	**6.67**

WHOLE LOAN COLLATERAL

Bear Stearns Asset-Backed Securities Trust			
4.263% due 25/05/2037	1,363	1,298	0.00
4.963% due 25/06/2036	616	618	0.00
5.598% due 25/10/2036	51	50	0.00
5.713% due 25/11/2039	382	442	0.00
6.500% due 25/10/2036	2,314	724	0.00
6.913% due 25/12/2042	467	592	0.00
Citigroup Mortgage Loan Trust, Inc.			
4.163% due 25/11/2046	1,923	1,902	0.00
4.183% due 25/01/2037	1,485	1,467	0.00
4.198% due 25/11/2036	1,875	1,877	0.00
4.213% due 25/01/2037	434	417	0.00
4.228% due 25/08/2036	2,144	2,016	0.00
4.243% due 25/11/2036	1,175	1,124	0.00
4.258% due 25/10/2036	349	346	0.00
4.438% due 25/03/2037	3,321	3,306	0.00
5.830% due 25/11/2034	121	121	0.00
6.352% due 25/05/2036	913	315	0.00
6.851% due 25/05/2036	460	159	0.00
7.250% due 25/05/2036	9,763	4,719	0.01
Curzon Mortgages PLC			
4.592% due 28/07/2049	£ 40,000	53,110	0.04
First Franklin Mortgage Loan Trust			
3.878% due 25/07/2036	$ 710	683	0.00
3.883% due 25/11/2036	5,203	4,918	0.01
3.883% due 25/12/2036	5,398	5,123	0.01
3.963% due 25/03/2037	7,397	3,484	0.01
3.983% due 25/12/2037	218	210	0.00
4.043% due 25/12/2036	11,892	4,597	0.01
4.052% due 25/07/2034	0	0	0.00
4.063% due 25/08/2036	750	718	0.00
4.063% due 25/03/2037	562	265	0.00
4.073% due 25/07/2036	2,798	2,717	0.00
4.073% due 25/09/2036	4,257	4,020	0.01
4.083% due 25/04/2036	3,388	3,345	0.00
4.083% due 25/06/2036	3,136	3,107	0.00
4.083% due 25/12/2037	4,375	4,067	0.01
4.183% due 25/12/2037	6,462	6,004	0.01
4.243% due 25/08/2036	4,891	4,709	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.243% due 25/10/2036	$ 11,454	$ 7,382	0.01
4.363% due 25/02/2036	3,044	2,882	0.00
4.438% due 25/11/2035	433	432	0.00
4.453% due 25/01/2036	2,894	2,717	0.00
4.483% due 25/08/2034	494	472	0.00
4.483% due 25/11/2035	1,891	1,762	0.00
4.513% due 25/12/2035	2,968	2,880	0.00
4.573% due 25/10/2035	2,568	3,157	0.00
4.663% due 25/07/2035	610	606	0.00
4.708% due 25/06/2034	460	457	0.00
4.708% due 25/03/2035	151	173	0.00
4.708% due 25/09/2035	2,797	2,647	0.00
5.188% due 25/10/2034	232	234	0.00
5.563% due 25/09/2034	1,213	1,348	0.00
GSAMP Trust			
3.485% due 25/11/2034	700	681	0.00
4.813% due 25/06/2034	654	657	0.00
Lehman XS Trust			
3.963% due 25/02/2037	8,287	7,952	0.01
4.073% due 25/03/2037	1,404	1,344	0.00
4.083% due 25/05/2036	2,572	2,332	0.00
4.103% due 25/10/2036	1,227	1,143	0.00
4.103% due 25/12/2036	2,738	2,741	0.00
4.183% due 25/06/2046	3,044	2,931	0.00
4.223% due 25/02/2037	2,597	2,162	0.00
4.283% due 25/05/2046	1,288	1,216	0.00
4.283% due 25/02/2047	1,486	1,378	0.00
4.343% due 25/09/2036	2,329	2,429	0.00
4.961% due 25/01/2036	1,612	1,445	0.00
6.063% due 25/12/2037	641	664	0.00
6.260% due 25/11/2035	2,375	1,083	0.00
6.390% due 25/04/2036	8	12	0.00
RAAC Trust			
4.363% due 25/06/2044	728	675	0.00
5.063% due 25/06/2047	1,773	1,731	0.00
Residential Asset Mortgage Products Trust			
4.113% due 25/10/2036	2,486	2,445	0.00
4.533% due 25/02/2035	931	931	0.00
4.543% due 25/09/2035	923	904	0.00
4.738% due 25/07/2035	1,106	1,047	0.00
4.783% due 25/05/2035	98	101	0.00
4.888% due 25/06/2035	2,280	2,237	0.00
4.963% due 25/01/2035	1,689	1,644	0.00
Securitized Asset-Backed Receivables LLC Trust			
3.923% due 25/08/2036	2,557	817	0.00
4.043% due 25/05/2036	6,488	3,473	0.00
4.043% due 25/09/2036	2,865	2,594	0.00
4.063% due 25/03/2036	2,293	1,456	0.00
4.083% due 25/09/2036	1,339	959	0.00
4.083% due 25/10/2036	983	320	0.00
4.103% due 25/08/2036	11,312	3,615	0.01
4.363% due 25/11/2035	2,727	2,374	0.00
4.723% due 25/01/2036	401	387	0.00
Specialty Underwriting & Residential Finance Trust			
3.983% due 25/09/2037	2,914	952	0.00
4.003% due 25/04/2037	652	481	0.00
4.043% due 25/09/2037	5,584	5,307	0.01
4.063% due 25/06/2037	1,634	990	0.00
4.063% due 25/11/2037	7,675	4,178	0.01
4.163% due 25/04/2037	2,454	1,815	0.00
4.463% due 25/03/2037	1,775	913	0.00
4.463% due 25/04/2037	350	259	0.00
4.738% due 25/12/2035	237	237	0.00
4.933% due 25/12/2035	478	474	0.00
Valerie Asset Ltd.			
5.219% due 15/09/2050 (k)	87,573	86,146	0.07
5.267% due 15/09/2050 (k)	12,433	11,176	0.01
		320,527	0.26
		13,527,207	10.84

SOVEREIGN ISSUES

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Argentina Government International Bond				
0.750% due 09/07/2030		271,393	196,684	0.16
1.000% due 09/07/2029		12,753	11,637	0.01
3.500% due 09/07/2041		198,256	148,692	0.12
4.125% due 09/07/2035		278,448	218,267	0.18
4.125% due 09/07/2046		7,501	5,753	0.01
5.000% due 09/01/2038		115,791	96,917	0.08
Australia Government International Bond				
1.750% due 21/06/2051	AUD	204,800	$ 72,914	0.06
Baiterek National Investment Holding JSC				
16.950% due 02/04/2029	KZT	65,946,500	140,136	0.11
16.950% due 02/04/2031		53,151,500	114,453	0.09
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due 01/09/2030	CLP	13,530,000	14,489	0.01
5.000% due 01/03/2035		9,180,000	9,701	0.01
5.800% due 01/10/2029		21,210,000	23,672	0.02
5.800% due 01/10/2034		1,270,000	1,415	0.00
6.000% due 01/04/2033		18,010,000	20,231	0.02
Brazil Government International Bond				
4.000% due 23/04/2030	€	307,400	352,726	0.28
4.875% due 23/04/2033		98,600	113,233	0.09
5.500% due 23/04/2036		98,100	113,496	0.09
Bulgaria Government International Bond				
4.125% due 07/05/2038		59,600	68,359	0.06
Colombia Government International Bond				
1.000% due 22/08/2029	COP	178,100	50	0.00
1.000% due 26/03/2031		15,946,100	3,817	0.00
3.750% due 19/09/2028	€	33,300	37,881	0.03
4.500% due 26/11/2030		152,300	174,718	0.14
5.000% due 19/09/2032		25,400	28,877	0.02
5.375% due 21/01/2029	$	113,100	112,896	0.09
5.625% due 19/02/2036	€	31,800	36,156	0.03
5.750% due 26/11/2034		55,300	64,401	0.05
6.125% due 21/01/2031	$	31,500	31,845	0.03
6.500% due 21/01/2033		29,300	29,798	0.02
6.500% due 26/11/2038	€	66,500	80,057	0.06
Colombian TES				
6.500% due 22/01/2031 (h)	COP	5,391,542	1,550	0.00
7.000% due 30/06/2032		27,102,400	6,236	0.01
9.250% due 28/05/2042		508,470,300	120,087	0.10
11.000% due 22/08/2029		943,905,200	265,722	0.21
11.500% due 25/07/2046		215,249,100	60,566	0.05
11.750% due 24/01/2035		1,467,941,700	418,188	0.34
12.000% due 13/03/2058		20,516,900	5,883	0.01
12.500% due 27/02/2030		871,809,900	254,473	0.20
12.750% due 28/11/2040		1,265,360,500	382,892	0.31
13.250% due 09/02/2033		1,150,300,900	352,055	0.28
Costa Rica Government International Bond				
5.500% due 21/11/2030	€	94,000	113,074	0.09
5.950% due 27/04/2033		96,000	117,096	0.09
6.001% due 16/01/2036		129,750	157,063	0.13
Development Bank of Kazakhstan JSC				
18.400% due 16/10/2028	KZT	58,906,000	$ 128,295	0.10
Dominican Republic Government International Bond				
10.500% due 15/03/2037	DOP	1,887,650	33,845	0.03
10.750% due 01/06/2036		287,400	5,228	0.00
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	508,800	511,497	0.41
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	18,213,800	352,938	0.28
21.954% due 04/03/2028		12,282,700	242,365	0.19
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	249,600	248,788	0.20
4.875% due 30/04/2029		101,400	102,157	0.08
5.000% due 30/04/2034		104,300	106,085	0.09
Export-Import Bank of Korea				
0.000% due 27/01/2027 (f)		50,900	100,140	0.08
Israel Government International Bond				
5.000% due 30/10/2026	€	473,300	544,787	0.44
5.375% due 19/02/2030	$	102,800	104,252	0.08
Japan Government International Bond				
1.800% due 20/03/2054	¥	5,601,000	22,139	0.02
2.100% due 20/09/2054		20,806,050	88,336	0.07
2.200% due 20/06/2054		2,483,000	10,819	0.01
2.300% due 20/12/2054		19,349,050	86,148	0.07
2.400% due 20/03/2045		10,094,000	52,396	0.04
2.400% due 20/03/2055		22,997,800	104,867	0.08
2.700% due 20/09/2045		16,876,300	91,251	0.07
3.200% due 20/09/2055		126,150,000	681,501	0.55
3.400% due 20/12/2055		47,618,850	267,407	0.21
3.700% due 20/03/2056		11,180,000	66,484	0.05
Kuwait Government International Bond				
4.016% due 09/10/2028	$	109,100	107,699	0.09
4.804% due 20/04/2033 (k)		294,300	293,802	0.24
Mexico Government International Bond				
2.750% due 27/11/2031 (h)	MXN	5,377	282	0.00
3.000% due 03/12/2026 (h)		2,733	156	0.00
3.500% due 19/09/2029	€	146,600	166,520	0.13
4.000% due 30/11/2028 (h)	MXN	68,582	3,926	0.00
4.000% due 24/08/2034 (h)		2,733	150	0.00
4.625% due 04/05/2033	€	37,400	43,650	0.04
5.625% due 09/02/2034	$	130,600	128,674	0.10
6.250% due 27/08/2037		93,800	93,921	0.08
7.500% due 26/05/2033	MXN	236,300	12,645	0.01
7.750% due 29/05/2031		3,844,000	213,900	0.17
8.500% due 01/03/2029		3,207,000	186,298	0.15
8.500% due 31/05/2029		1,375,000	79,788	0.06

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Peru Government International Bond					
5.350% due 12/08/2040	PEN	12,700	$	3,253	0.00
5.400% due 12/08/2034		168,441		48,276	0.04
6.150% due 12/08/2032		1,520,140		482,841	0.39
6.850% due 12/08/2035		564,060		174,098	0.14
6.900% due 12/08/2037		310,217		93,228	0.08
6.950% due 12/08/2031		1,234,739		411,927	0.33
7.300% due 12/08/2033		1,314,800		431,984	0.35
7.600% due 12/08/2039		331,200		104,340	0.08
Qatar Government International Bond					
4.800% due 08/04/2033	$	196,300		197,355	0.16
Republic of Greece Government International Bond					
3.750% due 30/01/2028	€	4,618		5,378	0.00
3.900% due 30/01/2033		9,948		11,883	0.01
4.000% due 30/01/2037		6,211		7,367	0.01
4.200% due 30/01/2042		3,488		4,134	0.00
Romania Government International Bond					
1.750% due 13/07/2030		1,700		1,766	0.00
2.000% due 14/04/2033		8,700		8,185	0.01
3.500% due 03/04/2034		6,800		6,945	0.01
5.125% due 24/09/2031		78,000		91,219	0.07
5.250% due 10/03/2030		137,400		163,217	0.13
5.250% due 30/05/2032		88,600		103,424	0.08
5.375% due 22/03/2031		74,260		88,028	0.07
5.375% due 07/06/2033		41,500		47,938	0.04
5.625% due 30/05/2037		45,300		51,108	0.04
6.250% due 10/09/2034		125,400		151,508	0.12
6.375% due 18/09/2033		73,670		89,818	0.07
6.750% due 11/07/2039		89,900		109,112	0.09
Saudi Arabia Government International Bond					
4.125% due 12/01/2029	$	271,000		267,138	0.21
South Africa Government International Bond					
6.250% due 31/03/2036	ZAR	709,000		37,085	0.03
7.000% due 28/02/2031		5,116,300		301,521	0.24
8.000% due 31/01/2030		582,800		35,857	0.03
8.500% due 31/01/2037		2,750,700		167,192	0.13
8.875% due 28/02/2035		11,056,410		699,097	0.56
9.000% due 31/01/2040		3,529,340		217,835	0.18
9.875% due 31/03/2039		533,400		35,221	0.03
Turkey Government International Bond					
5.250% due 13/03/2030	$	107,900		104,852	0.08
6.125% due 24/10/2028		28,000		28,284	0.02
7.625% due 26/04/2029		91,000		95,137	0.08
40.305% due 06/09/2028	TRY	297,400		6,408	0.01
40.760% due 19/08/2026		27,100		583	0.00
40.760% due 17/05/2028		6,207,700		134,330	0.11
Turkiye Ihracat Kredi Bankasi A/S					
6.875% due 03/07/2028	$	18,400		18,692	0.02
Ukraine Government International Bond					
0.000% due 01/02/2030		547		394	0.00
0.000% due 01/02/2034		2,044		1,160	0.00
0.000% due 01/02/2035		1,727		1,042	0.00
0.000% due 01/02/2036		13		8	0.00
0.000% due 01/02/2036 (l)		1,426		859	0.00
4.500% due 01/02/2034		2,537		1,788	0.00
4.500% due 01/02/2035		3,538		2,459	0.00
4.500% due 01/02/2036		3,936		2,701	0.00
Venezuela Government International Bond					
6.000% due 09/12/2020 ^		9,289		3,971	0.00
7.000% due 31/03/2038 ^		14,628		6,436	0.01
7.650% due 21/04/2025 ^		30,067		13,530	0.01
7.750% due 13/10/2019 ^		5,850		2,602	0.00
8.250% due 13/10/2024 ^		39,772		18,096	0.01
9.000% due 07/05/2023 ^		13,516		6,420	0.01
9.250% due 15/09/2027 ^		41,619		20,549	0.02
9.250% due 07/05/2028 ^		54,776		26,429	0.02
11.750% due 21/10/2026 ^		5,690		3,130	0.00
11.950% due 05/08/2031 ^		6,300		3,433	0.00
12.750% due 23/08/2022 ^	$	6,170	$	3,455	0.00
				15,017,318	12.04

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
COMMUNICATION SERVICES			
Clear Channel Outdoor Holdings, Inc. (e)	26,868,244	65,021	0.05
iHeartMedia, Inc. 'A' (e)	5,585,956	23,964	0.02
iHeartMedia, Inc. 'B' (e)	4,913,662	18,129	0.02
Incora (e)(k)	339,313	13,375	0.01
SES S.A. (e)	4,659,508	70,475	0.06
Uniti Group, Inc. (e)	437,955	5,023	0.00
		195,987	0.16
FINANCIALS			
Adler Group S.A. (e)	250,790	0	0.00
Cairo Mezz PLC (e)	3,408,327	945	0.00
Corestate Capital Holding S.A. (e)(k)	2,109,837	0	0.00
MNSN Holdings, Inc. (e)(k)	263	22	0.00
UBS Group AG	126,509	6,280	0.01
XBP Global Holdings, Inc. (e)	45,877	107	0.00
		7,354	0.01
HEALTH CARE			
Amsurg Escrow (e)	3,513,233	3,267	0.00
INDUSTRIALS			
DreamWell Ltd. (e)(k)	421	3	0.00
Sierra Hamilton Holder LLC (e)(k)	2,210,032	0	0.00
SSB Manufacturing Co. (e)(k)	421	0	0.00
Westmoreland Mining LLC (e)(k)	50,992	134	0.00
Westmoreland Mining LLC 'L' (e)(k)	51,186	34	0.00
		171	0.00
INFORMATION TECHNOLOGY			
Unity Bancorp, Inc. (e)	2,425,142	27,816	0.02
REAL ESTATE			
Country Garden Holdings Co. Ltd. (e)	9,001,909	193	0.00
Kaisa Group Holdings Ltd. (e)	4,274,544	26	0.00
		219	0.00
		234,814	0.19
WARRANTS			
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071 (k)	4	0	0.00
Windstream Holdings II LLC - Exp. 01/08/2035	472,430	5,414	0.00
		5,414	0.00
PREFERRED SECURITIES			
Clover Holdings, Inc. 0.000% (k)	23,175	444	0.00
Nationwide Building Society 10.250%	12,140	2,077	0.00

DESCRIPTION		SHARES		FAIR VALUE (000S)	% OF NET ASSETS
SVB Financial Trust					
11.000% due 07/11/2032		300	$	138	0.00
Windstream Holdings LLC					
11.000%		15,471		17,246	0.02
				19,905	0.02
REAL ESTATE INVESTMENT TRUSTS					
VICI Properties, Inc.		5,793,243		153,811	0.12

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS					
SHORT-TERM NOTES					
Discovery Global Holdings, Inc.					
3.755% due 15/03/2027 (l)	$	23,275		23,128	0.02
Kona Spc Ltd.					
5.718% due 15/09/2026	€	27,500		31,453	0.02
				54,581	0.04
EGYPT TREASURY BILLS					
23.650% due 13/10/2026 (f)(g)	EGP	834,200		15,919	0.01
23.799% due 22/09/2026 (f)(g)		995,900		19,258	0.02
24.000% due 13/10/2026 (f)(g)		161,900		3,090	0.00
24.449% due 04/08/2026 (f)(g)		287,200		5,715	0.01
				43,982	0.04
NIGERIA TREASURY BILLS					
21.097% due 07/07/2026 (f)(g)	NGN	10,241,000		7,441	0.01
21.137% due 06/10/2026 (f)(g)		3,977,258		2,743	0.00
21.241% due 14/07/2026 (f)(g)		9,943,139		7,183	0.01
21.322% due 28/07/2026 (f)(g)		4,772,706		3,420	0.00
21.450% due 07/07/2026 (f)(g)		12,801,200		9,302	0.01
21.480% due 28/07/2026 (f)(g)		5,965,900		4,275	0.00
21.587% due 04/08/2026 (f)(g)		2,329,700		1,661	0.00
21.625% due 11/08/2026 (f)(g)		23,352,000		16,592	0.01
21.638% due 11/08/2026 (f)(g)		15,361,400		10,914	0.01
21.659% due 25/08/2026 (f)(g)		8,960,800		6,318	0.01
21.675% due 18/08/2026 (f)(g)		5,120,500		3,624	0.00
21.676% due 11/08/2026 (f)(g)		13,978,300		9,932	0.01
21.690% due 07/07/2026 (f)(g)		11,676,100		8,484	0.01
21.699% due 25/08/2026 (f)(g)		7,005,700		4,940	0.00
21.704% due 01/09/2026 (f)(g)		7,005,700		4,922	0.00
				101,751	0.08
SOUTH AFRICA TREASURY BILLS					
7.046% due 27/01/2027 (f)(g)	ZAR	1,135,900		66,642	0.05
7.066% due 28/10/2026 (f)(g)		93,200		5,567	0.00
7.304% due 19/08/2026 (f)(g)		537,000		32,484	0.03
7.305% due 18/11/2026 (f)(g)		934,900		55,622	0.05
7.393% due 22/07/2026 (f)(g)		1,047,800		63,717	0.05
7.400% due 05/08/2026 (f)(g)		148,400		9,000	0.01
7.400% due 07/10/2026 (f)(g)		37,200		2,230	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.401% due 05/08/2026 (f)(g)	$ 594,800	$ 36,073	0.03
7.420% due 04/11/2026 (f)(g)	17,500	1,044	0.00
		272,379	0.22
Total Short-Term Instruments		472,693	0.38
Total Transferable Securities		**$ 171,706,134**	**137.63**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)	2,903,000	$ 291,694	0.23
Total Investment Funds		**$ 2,520,685**	**2.02**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)	223,518,705	2,228,991	1.79

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BAR	0.150%	30/06/2026	13/07/2026	$ 190,459	Barclays Bank PLC 4.050% due 02/09/2026	$ (190,380)	$ 190,459	$ 190,459	0.15
BOM	2.240	10/06/2026	07/07/2026	CAD 400,000	Hydro-Quebec 0.000% due 15/02/2045	(19,981)	281,938	282,304	0.23
					Province of Ontario 0.000% - 3.750% due 02/06/2041 - 02/12/2055	(272,823)			
	2.240	16/06/2026	07/07/2026	550,000	Hydro-Quebec 0.000% due 15/08/2045	(8,011)	387,665	388,023	0.31
					Province of British Columbia 0.000% due 18/12/2055	(23,266)			
					Province of Manitoba 0.000% due 05/09/2045	(11,073)			
					Province of New Brunswick 3.550% - 4.450% due 14/08/2033 - 03/06/2043	(84,464)			
					Province of Ontario 0.000% - 4.650% due 02/06/2032 - 02/06/2048	(190,443)			
					Province of Quebec 2.850% - 3.250% due 01/09/2032 - 01/12/2053	(80,213)			
	2.240	16/06/2026	14/07/2026	550,000	Hydro-Quebec 0.000% - 4.000% due 01/12/2038 - 15/02/2063	(110,786)	387,665	388,023	0.31
					Province of Manitoba 0.000% due 05/03/2063	(9,353)			
					Province of Ontario 0.000% - 4.150% due 02/06/2035 - 02/12/2054	(228,684)			
					Province of Quebec 3.500% due 01/12/2045 - 01/12/2048	(50,032)			
	2.260	25/06/2026	06/07/2026	500,000	Hydro-Quebec 0.000% - 6.000% due 15/02/2040 -15/02/2050	(106,827)	352,423	352,554	0.28
					Province of New Brunswick 4.800% due 03/06/2041	(25,833)			
					Province of Ontario 0.000% - 2.900% due 02/06/2035 - 02/12/2055	(185,166)			
					Province of Quebec 4.400% due 01/12/2055	(40,937)			
BPS	3.880	21/05/2026	08/07/2026	$ 9,488	Walmart, Inc. 3.050% due 08/07/2026	(10,145)	9,488	9,529	0.01
	3.880	21/05/2026	20/08/2026	229,343	Advanced Micro Devices, Inc. 4.212% due 24/09/2026	(11,129)	229,343	230,310	0.18
					AerCap Ireland Capital DAC 3.300% due 30/01/2032	(9,282)			
					Apple, Inc. 3.450% due 09/02/2045	(5,319)			
					Broadcom Corp. 3.500% due 15/01/2028	(14,044)			
					Broadcom, Inc. 4.150% due 15/11/2030	(14,767)			
					Citibank N.A. 4.576% due 29/05/2027	(14,032)			
					Citigroup, Inc. 2.520% due 03/11/2032	(35,460)			
					Constellation Brands, Inc. 2.250% due 01/08/2031	(29,445)			
					Goldman Sachs Group, Inc. 2.615% due 22/04/2032	(35,934)			
					Intercontinental Exchange, Inc. 1.850% due 15/09/2032	(32,879)			
					JPMorgan Chase & Co. 2.580% due 22/04/2032	(27,192)			
					Shell International Finance BV 2.500% due 12/09/2026	(13,960)			
	3.880	29/05/2026	20/08/2026	9,013	Enbridge, Inc. 2.500% due 01/08/2033	(9,499)	9,013	9,045	0.01
	3.880	29/06/2026	20/08/2026	167,675	Amazon.com, Inc. 3.850% due 13/03/2028	(18,090)	167,675	167,711	0.13
					Bank of America Corp. 5.045% due 06/02/2037	(26,145)			
					Cigna Group 5.250% due 15/01/2036	(26,706)			
					ENEL Finance International NV 3.500% due 06/04/2028	(24,747)			
					Fifth Third Bancorp 6.339% due 27/07/2029	(37,122)			
					Siemens Financieringsmaatschappij NV 1.700% due 11/03/2028	(17,325)			
					UBS AG 4.864% due 10/01/2028	(15,388)			
					Westpac Banking Corp. 4.150% due 11/05/2028	(11,022)			

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BUS	2.240%	16/06/2026	07/07/2026	CAD 2,260,000	Province of Ontario 4.150% due 02/12/2054	$ (290,479)	$ 1,592,952	$ 1,595,953	1.28
					Province of Quebec 3.100% - 4.400% due 01/12/2051 - 01/12/2055	(1,400,040)			
	2.240	26/06/2026	07/07/2026	600,000	Province of Ontario 3.450% due 02/06/2045	(287,984)	422,907	423,589	0.34
					Province of Quebec 2.850% due 01/12/2053	(94,483)			
CEW	2.240	18/06/2026	02/07/2026	130,000	Province of Ontario 3.750% - 4.600% due 02/12/2053 - 02/12/2056	(93,887)	91,630	91,703	0.07
	2.270	25/06/2026	02/07/2026	800,000	Province of Ontario 1.900% - 2.800% due 02/06/2048 - 02/12/2051	(173,435)	563,878	564,087	0.45
					Province of Quebec 4.200% - 4.400% due 01/12/2055 - 01/12/2057	(403,342)			
RBC	2.250	18/06/2026	02/07/2026	650,000	Province of Ontario 3.900% due 02/06/2036	(474,423)	458,150	458,517	0.37
Total Repurchase Agreements						**$ (5,295,977)**	**$ 5,145,186**	**$ 5,151,807**	**4.12**

[1] Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2027	33,453	$ (78,866)	(0.06)
3-Month SOFR December Futures	Long	03/2028	49,812	(98,785)	(0.08)
3-Month SOFR June Futures	Long	09/2026	33,453	(48,742)	(0.04)
3-Month SOFR June Futures	Long	09/2027	38,138	(101,219)	(0.08)
3-Month SOFR March Futures	Long	06/2027	16,494	(40,326)	(0.03)
3-Month SOFR September Futures	Long	12/2026	33,453	(69,302)	(0.06)
3-Month SOFR September Futures	Long	12/2027	25,471	(55,223)	(0.04)
Australia Government 10-Year Bond September Futures	Long	09/2026	39,193	42,954	0.03
Euro-Bobl September Futures	Short	09/2026	3,071	(1,598)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	12,791	(16,774)	(0.01)
Euro-Schatz September Futures	Short	09/2026	46	(5)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	32,157	5,974	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	38,284	7,341	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	182,972	157,606	0.13
U.S. Treasury 10-Year Note September Futures	Short	09/2026	26,910	(24,483)	(0.02)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	14,936	(35,381)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	69,677	204,135	0.16
United Kingdom Long Gilt September Futures	Long	09/2026	55,324	152,248	0.12
				$ (446)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				$ (446)	0.00

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2027	$ 57,700	$ (111)	0.00
AT&T, Inc.	1.000	20/06/2028	29,400	516	0.00
Bank of America Corp.	1.000	20/12/2026	131,400	(1,135)	0.00
Barclays PLC	1.000	20/12/2030	€ 16,200	8	0.00
Boeing Co.	1.000	20/12/2029	$ 700	18	0.00
Boeing Co.	1.000	20/12/2030	24,400	15	0.00
Credit Agricole S.A.	1.000	20/12/2030	€ 30,000	211	0.00
Danske Bank A/S	1.000	20/12/2030	51,600	108	0.00
Deutsche Bank AG	1.000	20/12/2029	148,900	2,796	0.00
Deutsche Bank AG	1.000	20/12/2030	25,900	27	0.00
Deutsche Bank AG	1.000	20/12/2031	18,100	571	0.00
Discovery Global Holdings, Inc.	1.000	20/12/2026	$ 25,100	144	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(444)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	(174)	0.00
Ford Motor Co.	5.000	20/12/2028	15,700	(678)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	(718)	0.00
General Electric Co.	1.000	20/12/2026	6,700	(52)	0.00
Lloyds Banking Group PLC	1.000	20/12/2030	€ 3,300	(1)	0.00
MetLife, Inc.	1.000	20/06/2031	$ 19,400	110	0.00
Oracle Corp.	1.000	20/12/2028	13,900	61	0.00
Oracle Corp.	1.000	20/06/2030	95,700	(3,524)	0.00
Prudential Financial, Inc.	1.000	20/06/2031	30,100	202	0.00
Rolls-Royce PLC	1.000	20/12/2026	€ 114,700	6,424	0.01
Rolls-Royce PLC	1.000	20/06/2027	18,100	1,807	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Stellantis NV	5.000%	20/12/2030	€ 6,200	$ (179)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	$ 32,300	(632)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	36,150	502	0.00
Verizon Communications, Inc.	1.000	20/12/2028	7,100	118	0.00
Électricité de France S.A.	1.000	20/06/2030	€ 33,300	343	0.00
				$ 6,333	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 687,980	$ (1,438)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	$ 493,028	$ 39,261	0.03
CDX.EM-37 5-Year Index	1.000	20/06/2027	6,958	614	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	62,500	5,775	0.01
CDX.EM-39 5-Year Index	1.000	20/06/2028	9,100	697	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	151,600	8,283	0.01
CDX.EM-41 5-Year Index	1.000	20/06/2029	48,800	2,208	0.00
CDX.EM-42 5-Year Index	1.000	20/12/2029	69,200	2,359	0.00
CDX.EM-43 5-Year Index	1.000	20/06/2030	5,700	212	0.00
CDX.EM-44 5-Year Index	1.000	20/12/2030	22,000	418	0.00
CDX.EM-45 5-Year Index	1.000	20/06/2031	21,000	538	0.00
CDX.HY-37 5-Year Index	5.000	20/12/2026	145,065	(5,041)	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	26,315	1,016	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	27,552	537	0.00
CDX.HY-43 5-Year Index	5.000	20/12/2029	41,768	(567)	0.00
CDX.HY-43 5-Year Index	5.000	20/12/2029	79,674	719	0.00
CDX.HY-44 5-Year Index	5.000	20/06/2030	21,658	125	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	1,937,994	(16,219)	(0.01)
CDX.HY-45 5-Year Index	5.000	20/12/2030	3,356,196	1,075	0.00
CDX.HY-46 5-Year Index	5.000	20/06/2031	3,924,756	86,705	0.07
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,400	(25)	0.00
CDX.IG-45 5-Year Index	1.000	20/12/2030	1,174,620	(254)	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	1,292,650	4,879	0.00
iTraxx Europe Main 44 5-Year Index	1.000	20/12/2030	€ 138,020	129	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	389,825	1,245	0.00
				$ 134,689	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	$ (9,818)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	3,040,600	28,738	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	3,899,400	(9,863)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	24,100	1,174	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	828,020	11,849	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	(5,012)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	344,670,000	(655)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	395,820,000	(3,111)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	22,270,000	233	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	31,750,700	2,295	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	15,498,000	4,334	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	264,680,000	3,629	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,408,000	1,579	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	136,260,000	20,165	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2035	21,746,000	4,310	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	$ 2,503,737	(40,631)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	0.550	15/01/2031	4,567,800	704,959	0.56
Receive	1-Day USD-SOFR Compounded-OIS	0.674	05/08/2030	62,900	9,019	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.678	29/07/2030	65,200	9,312	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.711	28/07/2030	69,000	9,774	0.01
Receive	1-Day USD-SOFR Compounded-OIS	0.715	27/07/2030	200,000	28,321	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.750	30/03/2031	963,600	145,322	0.12
Pay	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	3,358,883	(203,783)	(0.16)
Receive	1-Day USD-SOFR Compounded-OIS	0.800	15/01/2051	1,479,300	852,611	0.68
Receive	1-Day USD-SOFR Compounded-OIS	0.975	17/06/2052	52,200	23,489	0.02
Receive	1-Day USD-SOFR Compounded-OIS	0.990	24/06/2052	75,000	33,471	0.03
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	386,590	(1,595)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	495,770	16,586	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	120,615	15,279	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	1.035%	28/06/2052	$ 25,900	$ 11,477	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.144	04/11/2050	49,600	(24,690)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.150	30/03/2051	191,500	22,695	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.215	13/10/2050	83,500	(41,622)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	75,400	4,568	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	1,654,500	(44,252)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	15,560	1,582	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	635,270	(35,928)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	1,456,600	79,729	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.280	24/03/2028	423,400	(19,506)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.306	02/11/2051	48,000	20,632	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	33,800	(15,837)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	109,100	1,924	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	387,430	6,950	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	91,400	12,170	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	61,300	8,128	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	212,800	(3,102)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	154,300	20,555	0.02
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	71,900	(1,103)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.420	24/02/2027	269,100	4,618	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	146,000	(2,072)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	157,300	(2,192)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	361,600	6,105	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	137,000	17,907	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.485	13/01/2051	78,100	(35,756)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	473,684	(40,418)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	85,443	5,776	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	89,100	(11,621)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	43,100	(2,804)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	88,600	(11,458)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	59,100	(7,587)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	58,900	(7,540)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	485,100	(5,914)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	121,400	(1,578)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	76,200	(1,003)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.573	28/02/2027	96,300	(1,999)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	150,400	(1,920)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.595	13/01/2051	82,600	(36,299)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	1,549,700	(18,801)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.618	09/02/2029	27,100	(1,727)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.620	18/04/2027	153,700	(2,983)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.630	20/01/2029	60,000	(3,711)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	72,000	(4,409)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.650	24/02/2027	897,000	(10,119)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.650	08/02/2032	91,900	(10,820)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.655	24/01/2032	72,000	(8,891)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	1,446,200	(15,404)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	310,700	(18,031)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	86,300	(9,785)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.735	12/01/2032	57,800	(6,885)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	190,144	988	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	209,290	5,701	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	96,400	(4,975)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	30,400	(3,357)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.770	14/02/2032	81,500	(9,079)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	114,300	(2,013)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	76,100	33,115	0.03
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	114,800	(2,021)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	14,400	(5,947)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	318,600	(34,167)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	14,400	(5,811)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	160,000	(16,660)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.928	25/03/2027	159,500	(2,760)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.945	23/06/2051	127,800	51,729	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	22,000	2,244	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	193,480	(6,595)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	910,590	(17,461)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	133,700	(13,500)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	1,477,810	5,147	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	324,000	46,154	0.04
Receive	1-Day USD-SOFR Compounded-OIS	2.008	09/02/2032	36,700	3,777	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.185	21/04/2029	96,000	(4,530)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.243	07/08/2026	291,100	982	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.370	21/06/2027	159,400	(1,881)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	26,800	1,905	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.430	30/09/2027	230,020	6,907	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	221,690	6,539	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	90,600	6,222	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.468	27/07/2028	79,800	(1,614)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.537	24/07/2053	20,300	(4,300)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	20,300	(4,271)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.590	23/07/2026	616,200	(56)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	2.605%	28/06/2027	$ 158,600	$ (3,585)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	81,100	(1,211)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.680	11/07/2032	27,300	(1,779)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.690	11/07/2032	27,300	(1,756)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	79,700	(1,132)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	137,400	(2,355)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.880	30/09/2027	657,200	(8,953)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	633,400	(8,476)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	141,800	(1,782)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	7,019,100	(45,522)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	1,423,210	(11,250)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,179,420	42,788	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	710,885	30,349	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	69,900	(899)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	69,900	(1,885)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	104,600	(4,821)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	29,400	(5,163)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	70,000	(1,753)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.231	18/09/2034	56,700	3,400	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	28,250	1,731	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.240	16/09/2034	28,400	1,714	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.248	18/09/2034	56,300	3,304	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	126,300	(93)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	1,919,560	28,893	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	9,400,600	(111,205)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2032	1,087,280	(3,101)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2032	152,030	3,452	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	94,960	2,904	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	421,880	15,030	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.278	16/09/2034	112,900	6,465	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.300	28/02/2029	232,300	4,493	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	30/06/2031	165,600	5,722	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	54,100	(1,885)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	15/11/2053	58,140	9,225	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.328	30/04/2031	53,440	1,400	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	86,000	(1,509)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	28,200	1,103	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.368	15/11/2049	26,380	3,517	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	52,300	(1,541)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	40,100	(5,451)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.375	15/10/2034	59,900	(2,484)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.385	17/10/2034	60,400	(2,465)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.395	17/10/2034	90,400	(3,624)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	49,800	(1,379)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	17/10/2034	30,200	(1,199)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	53,700	(1,472)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.410	05/09/2034	56,600	2,639	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	88,200	(2,407)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	53,900	(1,435)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	53,600	(1,403)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.431	30/04/2031	89,340	1,908	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.446	23/10/2034	60,700	(2,224)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	109,100	(2,770)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	11/10/2034	59,800	(2,124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.463	23/10/2034	60,200	(2,116)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.464	15/11/2049	35,220	4,174	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.465	30/10/2034	122,100	(4,233)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	102,500	(1,290)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.470	04/09/2034	28,400	1,187	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.481	29/10/2034	60,600	(2,033)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.495	30/10/2034	61,000	(1,975)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	175,800	(2,038)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	44,830	(315)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	4,093,815	156,533	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	270,360	5,734	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	5,163,180	29,225	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	205,880	(545)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	353,380	3,305	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	117,200	(2,583)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	290,730	(594)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	525,200	10,897	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.510	30/11/2028	53,670	645	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.514	04/09/2034	56,400	2,165	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.515	30/11/2028	80,530	959	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.515	06/11/2034	348,700	(10,626)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	37,900	(428)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.525	04/09/2034	56,800	2,130	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.527	15/11/2049	14,210	1,544	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.532	20/08/2034	56,300	2,079	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	65,000	2,572	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.555	28/08/2034	56,700	1,995	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.555	05/03/2054	21,800	(2,164)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.558%	21/08/2034	$ 56,000	$ 1,945	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	42,330	887	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.565	28/08/2034	56,700	1,945	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.569	14/08/2034	56,300	1,906	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	53,500	1,266	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.595	19/08/2034	112,000	3,588	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.599	28/08/2034	56,600	1,792	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	51,000	1,421	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	56,700	1,320	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.611	28/08/2034	125,700	3,916	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.613	22/08/2034	56,200	1,720	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.620	31/01/2034	26,100	(462)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.643	28/08/2034	56,600	1,600	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.645	07/08/2034	56,300	1,582	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	52,100	1,276	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	60,400	(1,063)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	54,400	(870)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.655	24/01/2034	26,500	(409)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	53,000	(784)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	52,900	1,221	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.679	13/08/2034	56,300	1,445	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	49,680	1,306	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	26,000	570	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	53,200	(711)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	3,050,720	25,849	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.700	05/03/2034	27,300	(354)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	54,100	(669)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	07/08/2034	56,300	1,306	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	26,000	(254)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	30,800	(344)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	33,100	(347)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	26,700	(262)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	15,900	(153)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	141,600	862	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,360,714	210	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	3,846,760	36,127	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	3,913,260	132,963	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	1,749,430	36,413	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	861,310	21,990	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	1,468,420	7,648	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	1,027,700	25,135	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	1,831,573	17,734	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2032	1,516,820	41,403	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	1,969,960	55,116	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	4,576,709	92,834	0.07
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	57,200	(579)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	26,000	444	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	674,050	7,435	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	435,920	13,151	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	07/05/2035	126,800	(1,592)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	489,200	13,816	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	214,420	7,849	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	103,490	2,072	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	97,900	(837)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.783	07/02/2034	20,700	(119)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.795	06/08/2034	56,600	959	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	104,800	(118)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	24,500	(49)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	49,300	(288)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	26,000	336	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	15,600	(883)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.840	08/01/2035	62,200	(409)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	26,000	275	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.850	05/08/2034	56,600	711	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.850	08/01/2035	31,200	(181)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	52,000	508	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	106,200	(118)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.865	20/11/2034	178,300	(502)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.866	14/11/2034	177,500	(514)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	31,200	345	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	15,700	(789)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	62,400	669	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.880	10/07/2034	112,500	1,083	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	15,700	(762)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	62,800	605	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	31,200	307	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.896	08/01/2035	62,300	(125)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	184,800	1,624	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	49,400	48	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	55,300	24	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	27,100	10	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	08/01/2035	62,000	(119)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.905%	12/03/2035	$ 62,200	$ 493	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	62,300	516	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	125,200	771	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.933	06/01/2035	62,700	71	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	159,500	424	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	13/09/2033	146,600	698	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	51,500	149	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	16/04/2034	55,100	193	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	54,000	186	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	15/01/2035	31,200	106	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	156,800	2,987	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	83,200	63	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	15,920	557	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	1,890,060	(5,980)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	318,500	212	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	90,250	89	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	51,570	79	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	18,120	598	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.015	30/12/2034	62,900	474	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	18,160	585	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.025	15/11/2053	498,000	1,923	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	103,700	1,078	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	51,700	(133)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	23,340	538	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	24,810	541	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	55,100	(232)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	18,700	399	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.071	15/01/2035	62,600	701	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	42,490	848	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.078	29/04/2034	55,300	640	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	55,300	686	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.080	05/06/2034	56,200	(242)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	19,300	411	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	28,870	611	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	55,300	731	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	447,893	8,993	0.01
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	166,400	2,963	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	22/01/2035	62,800	787	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.100	21/01/2035	31,400	420	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.105	24/04/2034	84,800	1,184	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	55,000	821	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	49,900	965	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	22/04/2034	56,400	972	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	115,400	2,364	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	81,600	1,684	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	50,000	1,036	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	39,900	890	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	50,300	1,195	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	25,100	616	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	208,940	4,888	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	239,020	7,144	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	51,700	(922)	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.250	15/11/2052	1,600,800	(7,055)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	25,100	661	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	23,500	843	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	26,400	1,043	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	29,800	1,196	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	51,700	2,104	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	BRL 669,600	(11,907)	(0.01)
Pay	1-Year BRL-CDI	10.037	04/01/2027	163,900	(2,871)	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	696,800	(12,240)	(0.01)
Pay	1-Year BRL-CDI	10.072	04/01/2027	388,330	(5,839)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	1,313,900	(22,746)	(0.02)
Pay	1-Year BRL-CDI	10.098	04/01/2027	1,174,240	(17,500)	(0.01)
Pay	1-Year BRL-CDI	10.138	04/01/2027	326,900	(5,571)	0.00
Pay	1-Year BRL-CDI	10.165	04/01/2027	595,440	(8,676)	(0.01)
Pay	1-Year BRL-CDI	10.170	04/01/2027	993,630	(14,453)	(0.01)
Pay	1-Year BRL-CDI	10.183	04/01/2027	1,784,770	(25,832)	(0.02)
Pay	1-Year BRL-CDI	10.203	04/01/2027	1,390,590	(19,997)	(0.02)
Pay	1-Year BRL-CDI	10.210	04/01/2027	200,330	(2,874)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	1,389,360	(19,616)	(0.02)
Pay	1-Year BRL-CDI	10.328	04/01/2027	1,084,260	(14,927)	(0.01)
Pay	1-Year BRL-CDI	11.250	04/01/2027	32,000	(487)	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	16,100	(241)	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	16,200	(241)	0.00
Pay	1-Year BRL-CDI	11.731	04/01/2027	8,300	(93)	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	35,900	(398)	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	85,800	(842)	0.00
Pay	1-Year BRL-CDI	12.800	02/01/2031	4,720,200	(32,212)	(0.03)
Pay	1-Year BRL-CDI	12.841	02/01/2031	1,763,600	(11,372)	(0.01)
Pay	1-Year BRL-CDI	13.172	02/01/2031	1,373,400	(5,744)	0.00
Pay	1-Year BRL-CDI	13.180	02/01/2031	5,126,600	(19,215)	(0.02)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	1-Year BRL-CDI	13.200%	02/01/2031	BRL 165,900	$ (647)	0.00
Pay[4]	1-Year BRL-CDI	13.235	02/01/2031	239,200	(892)	0.00
Pay[4]	1-Year BRL-CDI	13.245	02/01/2031	77,900	(296)	0.00
Pay[4]	1-Year BRL-CDI	13.250	02/01/2031	237,700	(843)	0.00
Pay[4]	1-Year BRL-CDI	13.255	02/01/2031	702,300	(2,482)	0.00
Pay[4]	1-Year BRL-CDI	13.260	02/01/2031	71,500	(258)	0.00
Pay	1-Year BRL-CDI	13.291	02/01/2029	1,153,900	(5,057)	0.00
Pay[4]	1-Year BRL-CDI	13.300	02/01/2031	100,500	(343)	0.00
Pay[4]	1-Year BRL-CDI	13.315	02/01/2031	249,200	(832)	0.00
Pay[4]	1-Year BRL-CDI	13.330	02/01/2031	82,000	(267)	0.00
Pay[4]	1-Year BRL-CDI	13.350	02/01/2031	167,900	(552)	0.00
Pay	1-Year BRL-CDI	13.354	02/01/2029	2,301,600	(9,687)	(0.01)
Pay	1-Year BRL-CDI	13.435	02/01/2031	56,540	(160)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	56,760	(159)	0.00
Pay[4]	1-Year BRL-CDI	13.520	02/01/2031	531,600	(1,321)	0.00
Pay[4]	1-Year BRL-CDI	13.560	02/01/2031	270,800	(607)	0.00
Pay[4]	1-Year BRL-CDI	13.670	02/01/2031	70,700	(121)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	1,110,800	(1,131)	0.00
Pay	1-Year BRL-CDI	13.694	02/01/2031	617,600	(1,001)	0.00
Pay	1-Year BRL-CDI	13.698	02/01/2031	253,800	(387)	0.00
Pay	1-Year BRL-CDI	13.724	02/01/2031	698,000	(870)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	31,400	(44)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	184,900	(173)	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	909,000	(465)	0.00
Pay	1-Year BRL-CDI	13.899	02/01/2031	699,100	(390)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	1,761,500	(2,873)	0.00
Pay	1-Year BRL-CDI	14.009	04/01/2027	1,254,000	(1,701)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	1.000	16/06/2047	CAD 2,600	(78)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	1.300	16/06/2047	2,500	(73)	0.00
Pay	3-Month CAD-CAONREPO Compounded-OIS	3.400	20/06/2029	6,300	104	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 486,100	7,435	0.01
Pay[4]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 474,900	(257)	0.00
Pay	3-Month ZAR-JIBAR	7.740	15/04/2036	257,300	10	0.00
Pay	3-Month ZAR-JIBAR	7.800	16/04/2036	258,700	78	0.00
Pay	3-Month ZAR-JIBAR	7.800	21/04/2036	130,600	38	0.00
Pay	3-Month ZAR-JIBAR	7.820	16/04/2036	544,200	210	0.00
Pay[4]	3-Month ZAR-JIBAR	7.822	08/04/2036	336,800	140	0.00
Pay	3-Month ZAR-JIBAR	7.830	16/04/2036	267,700	115	0.00
Pay	3-Month ZAR-JIBAR	7.855	16/04/2036	270,500	146	0.00
Pay	3-Month ZAR-JIBAR	7.860	17/04/2036	283,800	159	0.00
Pay	3-Month ZAR-JIBAR	7.885	17/04/2036	129,400	86	0.00
Pay	3-Month ZAR-JIBAR	7.910	22/04/2036	470,700	360	0.00
Pay	3-Month ZAR-JIBAR	7.950	22/04/2036	121,680	114	0.00
Pay[4]	3-Month ZAR-JIBAR	7.950	07/05/2036	181,500	164	0.00
Pay	3-Month ZAR-JIBAR	7.960	22/04/2036	128,080	126	0.00
Pay	3-Month ZAR-JIBAR	8.000	03/01/2031	295,900	499	0.00
Pay	3-Month ZAR-JIBAR	8.000	23/04/2036	174,300	201	0.00
Pay	3-Month ZAR-JIBAR	8.001	06/01/2031	295,900	502	0.00
Pay	3-Month ZAR-JIBAR	8.010	07/01/2031	288,500	497	0.00
Pay[4]	3-Month ZAR-JIBAR	8.010	08/05/2036	318,330	370	0.00
Pay	3-Month ZAR-JIBAR	8.030	07/01/2031	288,500	511	0.00
Pay	3-Month ZAR-JIBAR	8.053	07/01/2031	288,500	527	0.00
Pay	3-Month ZAR-JIBAR	8.058	07/01/2031	288,500	531	0.00
Pay	3-Month ZAR-JIBAR	8.063	08/01/2031	880,400	1,629	0.00
Pay	3-Month ZAR-JIBAR	8.080	08/01/2031	409,900	776	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	204,900	307	0.00
Pay	3-Month ZAR-JIBAR	8.140	28/04/2036	177,300	310	0.00
Pay	3-Month ZAR-JIBAR	8.150	28/04/2036	205,600	369	0.00
Pay	3-Month ZAR-JIBAR	8.203	10/01/2031	1,472,900	3,233	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	550,900	771	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	275,800	394	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	550,900	799	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	252,300	371	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	664,400	974	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	162,900	238	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	201,400	297	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	275,800	406	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	753,500	1,117	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	281,900	417	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	304,400	451	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	501,600	748	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	513,900	783	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	520,900	795	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	522,200	800	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	280,700	459	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	554,000	910	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 1,179,040	(30,899)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.000	18/09/2029	1,733,400	(41,915)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.000	17/09/2030	984,900	(26,823)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	662,900	(4,423)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	53,300	(1,333)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	3,047,150	(84,943)	(0.07)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	6-Month CZK-PRIBOR	4.480%	11/03/2036	CZK 112,500	$ 129	0.00
Receive[4]	6-Month EUR-EURIBOR	0.830	09/12/2052	€ 1,064,900	138,201	0.11
Pay[4]	6-Month EUR-EURIBOR	2.500	16/09/2031	2,945,240	(23,312)	(0.02)
Pay	6-Month EUR-EURIBOR	2.750	18/03/2036	232,000	1,479	0.00
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	446,250	549	0.00
Receive	6-Month EUR-EURIBOR	3.000	18/03/2056	255,000	(3,569)	0.00
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	890,830	(6,185)	(0.01)
Receive	28-Day MXN-TIIE	7.220	14/06/2028	MXN 12,814,800	(4,737)	0.00
Pay	28-Day MXN-TIIE	7.498	15/01/2032	772,200	(1,033)	0.00
Receive	28-Day MXN-TIIE	8.000	11/06/2031	6,144,600	(5,766)	0.00
Pay	28-Day MXN-TIIE	8.990	18/12/2029	446,400	1,235	0.00
Pay	28-Day MXN-TIIE	9.020	17/12/2029	595,900	1,685	0.00
Pay	28-Day MXN-TIIE	9.108	13/03/2030	2,323,000	7,137	0.01
Pay	28-Day MXN-TIIE	9.135	27/12/2029	546,800	1,642	0.00
Pay	28-Day MXN-TIIE	9.150	31/12/2029	559,600	1,690	0.00
Pay	UKRPI	4.000	15/09/2031	£ 53,800	(7,555)	(0.01)
Pay	UKRPI	4.020	15/10/2031	69,900	(9,127)	(0.01)
Pay	UKRPI	4.055	15/09/2031	49,800	(6,820)	(0.01)
Pay	UKRPI	4.066	15/09/2031	96,800	(11,503)	(0.01)
Pay	UKRPI	4.140	15/10/2031	135,400	(15,270)	(0.01)
Pay	UKRPI	4.250	15/11/2031	135,600	(10,781)	(0.01)
Pay	UKRPI	4.400	15/10/2031	60,700	(5,085)	0.00
					$ 1,755,138	1.40
Total Centrally Cleared Financial Derivative Instruments					**$ 1,894,722**	**1.52**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.110%	26/07/2032	59,200	$ 9,590	$ 2,778	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.110	26/07/2032	85,900	13,916	27,817	0.02
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.170	19/07/2032	68,100	10,801	3,201	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.170	19/07/2032	76,800	12,180	24,283	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.400	20/07/2027	68,100	8,986	439	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.400	20/07/2027	76,800	10,134	22,903	0.02
							$ 65,607	$ 81,421	0.06

WRITTEN OPTIONS

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Cap	1-Day USD-SOFR Compounded-OIS	0.022%	08/08/2026	291,100	$ (5,021)	$ (1,076)	0.00
	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.022	08/08/2026	291,100	(5,021)	0	0.00
MYC	Call - OTC 2-Year Interest Rate Cap	1-Day USD-SOFR Compounded-OIS	0.026	23/07/2026	616,200	(10,898)	(1,689)	0.00
	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.026	23/07/2026	616,200	(10,898)	0	0.00
						$ (31,838)	$ (2,765)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	$ 5,500	$ (241)	$ 263	$ 22	0.00
BPS	Colombia Government International Bond	1.000	20/06/2027	14,700	(705)	778	73	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,900	(259)	275	16	0.00
BRC	SW Finance PLC	1.000	20/06/2035	10,300	(1,255)	87	(1,168)	0.00
CBK	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	2,117	128	0.00
	Colombia Government International Bond	1.000	20/06/2027	10,600	(381)	434	53	0.00
	Petroleos Mexicanos	1.000	20/12/2026	13,800	(134)	145	11	0.00
GST	Argentina Government International Bond	5.000	20/12/2026	24,700	522	(2)	520	0.00
	Colombia Government International Bond	1.000	20/06/2027	17,600	(687)	774	87	0.00
	Colombia Government International Bond	1.000	20/12/2027	8,200	(731)	776	45	0.00
	Equinix, Inc.	5.000	20/06/2027	9,000	1,258	(864)	394	0.00
	Indonesia Government International Bond	1.000	20/06/2031	12,700	12	52	64	0.00
	Mexico Government International Bond	1.000	20/12/2027	2,400	(101)	123	22	0.00
	Mexico Government International Bond	1.000	20/12/2028	9,800	(103)	225	122	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 569,600	(290)	90	(200)	0.00
	South Africa Government International Bond	1.000	20/12/2026	$ 4,800	(215)	234	19	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,200	(101)	108	7	0.00
	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	152	17	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 838,400	(429)	134	(295)	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	$ 21,700	(781)	888	107	0.00
	Colombia Government International Bond	1.000	20/12/2027	24,900	(2,220)	2,357	137	0.00
	Mexico Government International Bond	1.000	20/12/2026	44,400	68	103	171	0.00
	Mexico Government International Bond	1.000	20/06/2027	40,600	(137)	426	289	0.00
	Mexico Government International Bond	1.000	20/06/2028	17,300	(335)	534	199	0.00
	Mexico Government International Bond	1.000	20/12/2028	74,600	(787)	1,715	928	0.00
	Nissan Motor Co. Ltd.	1.000	20/12/2030	¥ 691,700	(354)	111	(243)	0.00
	Petroleos Mexicanos	1.000	20/06/2027	$ 10,400	(131)	130	(1)	0.00
	South Africa Government International Bond	1.000	20/12/2026	124,200	(5,441)	5,941	500	0.00
					$ (16,082)	$ 18,106	$ 2,024	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	$ 532	$ (184)	$ 139	$ (45)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	22,872	(6,117)	4,306	(1,811)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	80	0	0	0	0.00
	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 147,260	33,500	(2,164)	31,336	0.03
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	64,610	14,837	(1,088)	13,749	0.01
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	$ 1,799	(479)	337	(142)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	2,409	569	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	552	(19)	19	0	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	151	6	(6)	0	0.00
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 25,773	5,846	(362)	5,484	0.01
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	$ 142,188	(2,554)	2,678	124	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	590	(149)	102	(47)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	711,564	(4,620)	5,239	619	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	911,690	2,355	308	2,663	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	1,985	491	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	472,943	(13,682)	14,549	867	0.00
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 107,610	24,644	(1,745)	22,899	0.02
JPS	CMBX.NA.AAA.10 Index	0.500	17/11/2059	$ 104,308	(1,848)	1,939	91	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,634	(1,350)	1,851	501	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	472	136	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	40,591	0	35	35	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,660	0	1,065	1,065	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	0	2,761	2,761	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	0	2,156	2,156	0.00
	CMBX.NA.AAA.14 Index	0.500	16/12/2072	171,300	0	881	881	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,281	0	136	136	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	48	0	0	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	493,238	(3,133)	3,562	429	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	664,307	(913)	2,853	1,940	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,548,700	(13,824)	18,452	4,628	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	505	505	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	9,433	(268)	276	8	0.00
					$ 28,378	$ 63,650	$ 92,028	0.07

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid Leveraged Loan Index	159,093	1.248%	$ 36,650	21/12/2026	$ 325	$ (311)	$ 14	0.00
JPM	Receive	iBoxx USD Liquid Leveraged Loan Index	156,508	1.248	36,075	21/12/2026	324	(289)	35	0.00
MYC	Receive	iBoxx USD Liquid Leveraged Loan Index	961,562	1.248	221,180	21/09/2026	1,726	(2,287)	(561)	0.00
	Receive	iBoxx USD Liquid Leveraged Loan Index	53,127	1.249	12,200	21/09/2026	52	(103)	(51)	0.00
	Receive	iBoxx USD Liquid Leveraged Loan Index	294,551	1.248	67,900	21/12/2026	514	(443)	71	0.00
							$ 2,941	$ (3,433)	$ (492)	0.00

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	U.S. Treasury Inflation Protected Securities	0	3.690%	$ 250,000	06/07/2026	$ 0	$ 4,689	$ 4,689	0.00
SOG	Receive	U.S. Treasury Inflation Protected Securities	0	3.670	1,335,000	02/07/2026	0	7,849	7,849	0.01
	Receive	U.S. Treasury Inflation Protected Securities	0	3.670	906,000	14/07/2026	0	1,037	1,037	0.00
	Receive	U.S. Treasury Inflation Protected Securities	0	3.660	290,700	21/07/2026	0	(253)	(253)	0.00
	Receive	U.S. Treasury Inflation Protected Securities	0	3.670	700,100	22/07/2026	0	(100)	(100)	0.00
	Receive	U.S. Treasury Inflation Protected Securities	0	3.670	405,400	24/07/2026	0	335	335	0.00
							$ 0	$ 13,557	$ 13,557	0.01

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	332,899	$	238,049	$ 7,417	$ 0	$ 7,417	0.01
	07/2026	CAD	8,261		5,993	170	0	170	0.00
	07/2026	CNH	97,696		14,466	74	0	74	0.00
	07/2026	NZD	1,486,144		885,099	39,706	0	39,706	0.03
	07/2026	SGD	166,382		130,483	1,849	0	1,849	0.00
	07/2026	$	289,829	NZD	513,062	2,027	0	2,027	0.00
	08/2026	NZD	513,062	$	290,157	0	(2,025)	(2,025)	0.00
	08/2026	$	15,966	CAD	22,622	1	0	1	0.00
BOA	07/2026	BRL	1,295,160	$	250,059	231	(399)	(168)	0.00
	07/2026	CAD	702,135		508,948	14,051	0	14,051	0.01
	07/2026	£	88,949		118,910	852	0	852	0.00
	07/2026	ILS	206		71	2	0	2	0.00
	07/2026	INR	44,576		471	0	0	0	0.00
	07/2026	KRW	9,446,059		6,203	102	0	102	0.00
	07/2026	NOK	249,775		25,255	13	0	13	0.00
	07/2026	PEN	51,264		15,144	114	0	114	0.00
	07/2026	SGD	1,620,567		1,268,980	16,077	0	16,077	0.01
	07/2026	$	291,880	BRL	1,559,779	9,471	0	9,471	0.01
	07/2026		81,585	CNH	551,677	0	(312)	(312)	0.00
	07/2026		16,662	COP	57,415,763	0	(85)	(85)	0.00
	07/2026		17,959	€	15,430	0	(318)	(318)	0.00
	07/2026		1,202	£	897	0	(11)	(11)	0.00
	07/2026		24,706	¥	3,929,885	0	(526)	(526)	0.00
	07/2026		49,913	NOK	463,526	0	(3,071)	(3,071)	0.00
	07/2026		15,144	PEN	51,252	0	(115)	(115)	0.00
	07/2026		8,682	PLN	32,783	39	0	39	0.00
	08/2026	ILS	163,882	$	55,102	43	0	43	0.00
	08/2026	PEN	63,476		18,287	0	(292)	(292)	0.00
	08/2026	$	1,140	HKD	8,923	0	(1)	(1)	0.00
	08/2026		231	SGD	299	0	0	0	0.00
	08/2026	ZAR	660,170	$	37,771	0	(2,360)	(2,360)	0.00
	09/2026	COP	135,204,762		34,270	0	(4,267)	(4,267)	0.00
	09/2026	KZT	5,955,233		11,835	0	(303)	(303)	0.00
	09/2026	MXN	205,816		11,609	0	(95)	(95)	0.00
	09/2026	PEN	70,040		20,367	0	(100)	(100)	0.00
	09/2026	$	28,247	BRL	146,196	0	(421)	(421)	0.00
	09/2026		7,559	INR	718,539	0	(18)	(18)	0.00
	10/2026	COP	58,772,015	$	16,662	73	0	73	0.00
	10/2026	$	247,849	BRL	1,311,803	372	(241)	131	0.00
	10/2026	ZAR	90,197	$	5,524	73	0	73	0.00
	11/2026		17,986		1,002	0	(85)	(85)	0.00
	12/2026	COP	447,167,713		114,276	0	(10,449)	(10,449)	(0.01)
	12/2026	PEN	147,011		42,582	0	(256)	(256)	0.00
	12/2026	$	11,138	MXN	196,435	0	(47)	(47)	0.00
	01/2027	ZAR	1,088,904	$	66,229	886	0	886	0.00
BPS	07/2026	AUD	78,467		54,534	172	0	172	0.00
	07/2026	BRL	1,880,803		362,596	363	(1,141)	(778)	0.00
	07/2026	CAD	185,783		134,601	3,652	0	3,652	0.00
	07/2026	CHF	69,264		88,051	2,184	0	2,184	0.00
	07/2026	CNH	487,157		71,990	223	0	223	0.00
	07/2026	CZK	5,696		274	5	0	5	0.00
	07/2026	€	3,085,155		3,593,636	67,133	(755)	66,378	0.05
	07/2026	£	491,383		658,289	6,286	(185)	6,101	0.01
	07/2026	HUF	5,716		18	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	IDR	9,376,292,472	$	523,212	$ 433	$ (308)	$ 125	0.00
	07/2026	ILS	268,677		91,164	944	0	944	0.00
	07/2026	INR	17,364,194		180,790	0	(2,650)	(2,650)	0.00
	07/2026	KRW	41,031,030		26,905	403	0	403	0.00
	07/2026	NOK	208,510		21,202	130	0	130	0.00
	07/2026	THB	2,435,970		74,264	997	(122)	875	0.00
	07/2026	TRY	107,369		2,301	0	0	0	0.00
	07/2026	$	11,699	BRL	59,008	0	(299)	(299)	0.00
	07/2026		22,213	CAD	30,900	0	(433)	(433)	0.00
	07/2026		2,681,180	€	2,350,368	5,996	0	5,996	0.00
	07/2026		172,857	£	131,037	1,062	0	1,062	0.00
	07/2026		38	HKD	296	0	0	0	0.00
	07/2026		61	HUF	18,828	0	(1)	(1)	0.00
	07/2026		514,176	INR	48,766,212	1,179	(934)	245	0.00
	07/2026		132,298	¥	21,169,782	0	(2,043)	(2,043)	0.00
	07/2026		123,367	KRW	189,240,799	0	(1,116)	(1,116)	0.00
	07/2026		6,563	KWD	2,004	0	(91)	(91)	0.00
	07/2026		16,089	NOK	152,775	0	(650)	(650)	0.00
	07/2026		1,595	NZD	2,735	0	(39)	(39)	0.00
	07/2026		2,180	PLN	8,189	0	(1)	(1)	0.00
	07/2026		1,071	TRY	51,003	9	0	9	0.00
	07/2026		3,910	TWD	123,383	0	(39)	(39)	0.00
	07/2026		39,309	ZAR	644,890	0	(24)	(24)	0.00
	08/2026	€	2,333,260	$	2,665,241	0	(5,949)	(5,949)	0.00
	08/2026	£	114,164		150,901	0	(620)	(620)	0.00
	08/2026	ILS	32,101		10,765	0	(20)	(20)	0.00
	08/2026	$	25,403	BRL	129,380	0	(601)	(601)	0.00
	09/2026	IDR	1,043,504,603	$	57,460	0	(382)	(382)	0.00
	09/2026	PEN	100,799		29,417	0	(54)	(54)	0.00
	09/2026	THB	2,191,728		67,569	1,179	0	1,179	0.00
	09/2026	$	332,563	IDR	5,886,997,097	372	(6,615)	(6,243)	(0.01)
	09/2026		49,231	INR	4,676,838	0	(149)	(149)	0.00
	09/2026		13,319	THB	436,530	1	(97)	(96)	0.00
	10/2026		311,428	BRL	1,650,944	899	(236)	663	0.00
	12/2026		36,498	IDR	664,499,198	92	0	92	0.00
	06/2027		5,109	KWD	1,550	0	(67)	(67)	0.00
	05/2029	KWD	5,701	$	19,600	1,006	0	1,006	0.00
	07/2029		2,919		10,040	517	0	517	0.00
	05/2030		16,336		56,257	2,884	0	2,884	0.00
	08/2030		4,054		13,671	419	0	419	0.00
	01/2031		2,700		9,098	268	0	268	0.00
	06/2031		8,570		28,832	780	0	780	0.00
BRC	07/2026	CAD	4,053,352		2,908,532	51,025	0	51,025	0.04
	07/2026	CNH	3		0	0	0	0	0.00
	07/2026	COP	55,141,805		14,523	0	(1,374)	(1,374)	0.00
	07/2026	ILS	328,946		111,140	682	0	682	0.00
	07/2026	TRY	9,068,231		190,103	0	(2,545)	(2,545)	0.00
	07/2026	$	41,915	CAD	58,328	0	(802)	(802)	0.00
	07/2026		16,018	COP	55,141,805	0	(120)	(120)	0.00
	07/2026		36,151	£	27,354	154	0	154	0.00
	07/2026		1,142	SGD	1,468	0	(7)	(7)	0.00
	07/2026		603,749	TRY	28,843,668	5,970	0	5,970	0.00
	07/2026		194,346	ZAR	3,156,750	0	(2,048)	(2,048)	0.00
	07/2026	ZAR	573,346	$	32,406	0	(2,517)	(2,517)	0.00
	08/2026	COP	34,255,952		9,072	0	(788)	(788)	0.00
	08/2026	$	57	TRY	2,728	0	0	0	0.00
	09/2026	COP	55,141,805	$	15,817	100	0	100	0.00
BSH	07/2026	BRL	858,644		165,325	35	(601)	(566)	0.00
	07/2026	€	9,601,119		11,185,687	208,727	0	208,727	0.17
	07/2026	PEN	113,975		33,563	366	(210)	156	0.00
	07/2026	$	44,760	BRL	226,166	0	(1,065)	(1,065)	0.00
	07/2026		419,595	¥	66,713,848	0	(9,111)	(9,111)	(0.01)
	07/2026		85,127	NZD	150,667	580	0	580	0.00
	07/2026		16,067	PEN	54,822	9	0	9	0.00
	08/2026	NZD	150,667	$	85,223	0	(580)	(580)	0.00
	08/2026	PEN	681,161		200,377	1,352	(352)	1,000	0.00
	08/2026	$	165,325	BRL	865,286	590	(41)	549	0.00
	09/2026	CLP	14,695,614	$	16,688	739	0	739	0.00
	09/2026	PEN	591,719		173,499	1,553	(1,042)	511	0.00
	10/2026		277,578		80,959	109	(243)	(134)	0.00
	12/2026		24,902		7,359	104	0	104	0.00
	02/2027		35,875		10,306	0	(121)	(121)	0.00
CBK	07/2026	CNH	515		76	0	0	0	0.00
	07/2026	COP	184,284,600		48,300	0	(4,987)	(4,987)	0.00
	07/2026	€	4,450		5,149	61	0	61	0.00
	07/2026	HUF	13,171		44	1	0	1	0.00
	07/2026	ILS	299,573		103,125	2,530	0	2,530	0.00
	07/2026	INR	11,691,136		123,910	402	0	402	0.00
	07/2026	NOK	295,990		31,907	1,996	0	1,996	0.00
	07/2026	PEN	603,731		174,375	323	(2,938)	(2,615)	0.00
	07/2026	SEK	72,638		7,862	356	0	356	0.00
	07/2026	$	4,810	AUD	6,806	0	(95)	(95)	0.00
	07/2026		11,101	CAD	15,359	0	(276)	(276)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	89,938	COP	313,175,160	$ 700	$ (165)	$ 535	0.00
	07/2026	€	26,379	€	22,617	0	(521)	(521)	0.00
	07/2026	£	132,994	£	98,898	0	(1,732)	(1,732)	0.00
	07/2026		546	HUF	166,795	0	(10)	(10)	0.00
	07/2026		100,548	IDR	1,804,014,020	156	0	156	0.00
	07/2026		120,652	INR	11,691,136	2,857	0	2,857	0.00
	07/2026		13,555	KRW	20,490,990	0	(320)	(320)	0.00
	07/2026		102,457	PEN	349,024	98	(216)	(118)	0.00
	07/2026		66,714	PLN	243,789	0	(1,859)	(1,859)	0.00
	07/2026		1,397	TWD	44,193	0	(11)	(11)	0.00
	08/2026	COP	54,304,165	$	14,284	0	(1,298)	(1,298)	0.00
	08/2026	HKD	10,290		1,315	1	0	1	0.00
	08/2026	ILS	417,428		144,322	4,086	0	4,086	0.00
	08/2026	PEN	496,763		142,615	40	(2,904)	(2,864)	0.00
	08/2026	$	26,471	ILS	78,612	0	(59)	(59)	0.00
	09/2026	CLP	49,842,721	$	57,413	3,320	0	3,320	0.00
	09/2026	COP	360,367,278		90,869	0	(11,845)	(11,845)	(0.01)
	09/2026	IDR	3,818,999,679		211,548	0	(136)	(136)	0.00
	09/2026	INR	1,171,721		12,192	0	(105)	(105)	0.00
	09/2026	KZT	12,474,130		24,715	0	(711)	(711)	0.00
	09/2026	PEN	1,091,981		315,026	491	(4,734)	(4,243)	0.00
	09/2026	THB	2,626,479		79,313	0	(246)	(246)	0.00
	09/2026	$	69,041	IDR	1,231,273,057	0	(790)	(790)	0.00
	09/2026		33,308	MXN	595,791	573	0	573	0.00
	09/2026		25,572	PEN	88,407	276	0	276	0.00
	10/2026	COP	147,581,210	$	41,738	142	(76)	66	0.00
	10/2026	PEN	167,409		49,307	415	0	415	0.00
	11/2026	COP	174,005,098		48,200	0	(662)	(662)	0.00
	11/2026	PEN	239,076		69,997	318	(40)	278	0.00
	12/2026	COP	854,380,637		217,377	0	(20,928)	(20,928)	(0.02)
	12/2026	PEN	178,714		52,000	0	(54)	(54)	0.00
	12/2026	$	110,999	IDR	2,018,006,942	121	0	121	0.00
	01/2027	PEN	151,825	$	44,642	465	0	465	0.00
DUB	07/2026	CNH	270		40	0	0	0	0.00
	07/2026	CZK	6,155		296	6	0	6	0.00
	07/2026	IDR	241,535,065		13,505	27	0	27	0.00
	07/2026	INR	4,502,779		47,682	156	0	156	0.00
	07/2026	KZT	3,303,002		6,939	37	0	37	0.00
	07/2026	PEN	179,273		53,000	437	0	437	0.00
	07/2026	SGD	186,318		146,070	2,022	0	2,022	0.00
	07/2026	$	51	HUF	15,895	0	0	0	0.00
	07/2026		31,820	INR	3,069,268	555	0	555	0.00
	07/2026		24,086	NOK	223,793	0	(1,470)	(1,470)	0.00
	07/2026		66,607	PLN	247,145	0	(859)	(859)	0.00
	07/2026		90,123	ZAR	1,458,912	0	(1,251)	(1,251)	0.00
	07/2026	ZAR	420,872	$	23,776	0	(1,860)	(1,860)	0.00
	08/2026	KZT	21,203,484		43,872	128	(1)	127	0.00
	08/2026	PEN	260,054		77,131	987	0	987	0.00
	08/2026	$	11	CNH	73	0	0	0	0.00
	08/2026		192	SGD	247	0	0	0	0.00
	09/2026	IDR	2,338,122,586	$	129,982	378	0	378	0.00
	09/2026	PEN	78,514		22,651	0	(308)	(308)	0.00
	09/2026	$	42,376	IDR	769,512,100	275	0	275	0.00
	09/2026		47,682	INR	4,533,295	0	(161)	(161)	0.00
	11/2026	KZT	13,011,274	$	26,248	158	0	158	0.00
	12/2026	COP	146,125,207		36,706	0	(4,051)	(4,051)	0.00
FAR	07/2026	CAD	400,663		287,684	5,217	0	5,217	0.00
	07/2026	CNH	496,439		73,370	237	(2)	235	0.00
	07/2026	HKD	68,397		8,738	17	0	17	0.00
	07/2026	HUF	13,192		44	1	0	1	0.00
	07/2026	¥	331,833,070		2,050,125	8,389	0	8,389	0.01
	07/2026	SGD	756		583	0	(2)	(2)	0.00
	07/2026	$	19,190	CAD	26,720	0	(356)	(356)	0.00
	07/2026		197,050	CNH	1,340,325	406	0	406	0.00
	07/2026		4,359,978	€	3,822,872	10,712	0	10,712	0.01
	07/2026		711,656	£	537,952	2,340	0	2,340	0.00
	07/2026		1,118	HKD	8,771	0	0	0	0.00
	07/2026		90,157	¥	14,326,297	0	(2,009)	(2,009)	0.00
	07/2026		380,938	PLN	1,395,450	0	(9,703)	(9,703)	(0.01)
	07/2026		4,465	SEK	43,330	12	0	12	0.00
	07/2026		127,849	ZAR	2,109,864	677	0	677	0.00
	08/2026	CNH	1,337,379	$	197,050	0	(391)	(391)	0.00
	08/2026	€	3,822,872		4,365,857	0	(10,687)	(10,687)	(0.01)
	08/2026	£	537,952		711,634	0	(2,345)	(2,345)	0.00
	08/2026	ILS	173,811		60,711	2,324	0	2,324	0.00
	08/2026	SEK	43,253		4,465	0	(12)	(12)	0.00
	08/2026	$	1,734	CNH	11,763	2	0	2	0.00
	08/2026		2,050,125	¥	330,967,800	0	(8,416)	(8,416)	(0.01)
	08/2026		583	SGD	754	2	0	2	0.00
	09/2026		386,987	MXN	6,789,025	113	(1,024)	(911)	0.00
GLM	07/2026	BRL	7,134,523	$	1,375,003	645	(4,041)	(3,396)	0.00
	07/2026	CAD	168		120	2	0	2	0.00
	07/2026	COP	3,478,650		915	0	(92)	(92)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	KRW	38,523,633	$	24,949	$ 76	$ 0	$ 76	0.00
	07/2026	TRY	1,615		34	0	0	0	0.00
	07/2026	$	1,861,205	BRL	9,953,146	61,756	0	61,756	0.05
	07/2026		12	CNH	81	0	0	0	0.00
	07/2026		43,317	COP	152,258,271	675	(9)	666	0.00
	07/2026		96,710	IDR	1,734,001,873	270	0	270	0.00
	07/2026		24,949	KRW	38,518,144	0	(70)	(70)	0.00
	07/2026		55,909	TRY	2,670,988	997	0	997	0.00
	07/2026		3,012	ZAR	49,730	18	0	18	0.00
	08/2026	NGN	3,305,925	$	2,099	0	(246)	(246)	0.00
	08/2026	PEN	66,474		19,718	247	0	247	0.00
	08/2026	$	41,307	BRL	211,090	0	(841)	(841)	0.00
	08/2026		39,043	INR	3,744,569	352	0	352	0.00
	08/2026	ZAR	606,962	$	34,049	0	(2,880)	(2,880)	0.00
	09/2026	COP	4,330,878		1,241	7	0	7	0.00
	09/2026	IDR	1,744,156,374		96,710	29	0	29	0.00
	09/2026	MXN	194,822		11,097	18	0	18	0.00
	09/2026	THB	6,932,067		214,806	4,828	0	4,828	0.00
	09/2026	$	1,032,413	BRL	5,392,294	884	(6,956)	(6,072)	0.00
	09/2026		197,812	IDR	3,551,939,895	398	(1,328)	(930)	0.00
	09/2026		127,059	INR	12,217,057	1,156	0	1,156	0.00
	09/2026		38,380	MXN	668,839	0	(345)	(345)	0.00
	10/2026		790,006	BRL	4,194,858	3,090	(109)	2,981	0.00
	11/2026	COP	152,273,597	$	42,058	0	(702)	(702)	0.00
	12/2026		2,989,444,559		764,014	0	(69,761)	(69,761)	(0.06)
IND	07/2026	HUF	5,716		19	0	0	0	0.00
	08/2026	HKD	422		54	0	0	0	0.00
JPM	07/2026	AUD	1,440,839		1,027,170	28,957	0	28,957	0.02
	07/2026	BRL	802,476		154,441	0	(598)	(598)	0.00
	07/2026	CAD	845,961		594,705	0	(1,567)	(1,567)	0.00
	07/2026	CHF	545,353		697,702	21,630	0	21,630	0.02
	07/2026	£	633,020		849,465	9,289	0	9,289	0.01
	07/2026	ILS	842,912		282,295	0	(651)	(651)	0.00
	07/2026	INR	3,744,779		39,689	129	0	129	0.00
	07/2026	KRW	11,904,014		7,691	5	0	5	0.00
	07/2026	KZT	1,703,441		3,562	21	0	21	0.00
	07/2026	NOK	345,002		34,854	0	(10)	(10)	0.00
	07/2026	NZD	61,923		36,585	1,360	0	1,360	0.00
	07/2026	$	35,649	BRL	181,691	0	(546)	(546)	0.00
	07/2026		13,086	CAD	18,242	0	(228)	(228)	0.00
	07/2026		17	CNH	116	0	0	0	0.00
	07/2026		22,572	€	19,354	0	(445)	(445)	0.00
	07/2026		1,690	HUF	516,600	0	(31)	(31)	0.00
	07/2026		14,692	IDR	264,122,664	47	0	47	0.00
	07/2026		39,657	INR	3,744,779	0	(96)	(96)	0.00
	07/2026		11,550	KRW	17,736,291	0	(94)	(94)	0.00
	07/2026		34,013	NZD	60,313	296	0	296	0.00
	07/2026		82,171	PLN	299,747	34	(2,462)	(2,428)	0.00
	07/2026		10,222	SGD	13,032	0	(146)	(146)	0.00
	07/2026		53,390	THB	1,784,603	347	0	347	0.00
	07/2026		7,122	ZAR	116,103	6	(56)	(50)	0.00
	08/2026	ILS	683,560	$	234,787	5,150	0	5,150	0.00
	08/2026	KZT	7,919,130		16,311	7	0	7	0.00
	08/2026	$	2,506	€	2,195	7	0	7	0.00
	08/2026		3,614	HKD	28,272	0	(3)	(3)	0.00
	08/2026		34,854	NOK	345,153	10	0	10	0.00
	09/2026	IDR	278,650,209	$	15,427	11	(29)	(18)	0.00
	09/2026	INR	4,225,795		44,423	81	(6)	75	0.00
	09/2026	MXN	547,954		31,052	22	(131)	(109)	0.00
	09/2026	THB	5,378,671		164,829	2,450	(545)	1,905	0.00
	09/2026	$	75,748	INR	7,224,765	0	(14)	(14)	0.00
	09/2026		487,500	MXN	8,530,937	0	(2,366)	(2,366)	0.00
	10/2026		154,441	BRL	820,035	577	0	577	0.00
	11/2026	ZAR	895,018	$	51,064	0	(2,939)	(2,939)	0.00
	12/2026	$	856,937	MXN	15,116,547	0	(3,441)	(3,441)	0.00
MBC	07/2026	AUD	5,990	$	4,287	138	0	138	0.00
	07/2026	CAD	780,673		556,638	6,384	0	6,384	0.01
	07/2026	CHF	188,521		235,856	2,821	(674)	2,147	0.00
	07/2026	€	425,789		493,180	6,375	0	6,375	0.01
	07/2026	£	69,710		93,846	1,328	(5)	1,323	0.00
	07/2026	IDR	24,627,066		1,377	1	(1)	0	0.00
	07/2026	INR	4,520,570		47,870	156	0	156	0.00
	07/2026	KRW	162,589,756		107,257	2,240	0	2,240	0.00
	07/2026	NOK	113,522		11,453	0	(20)	(20)	0.00
	07/2026	SEK	160		17	1	0	1	0.00
	07/2026	$	141,345	AUD	199,824	179	(3,086)	(2,907)	0.00
	07/2026		114,782	CAD	159,592	27	(2,322)	(2,295)	0.00
	07/2026		233,194	€	201,720	0	(2,564)	(2,564)	0.00
	07/2026		125,749	£	93,798	16	(1,272)	(1,256)	0.00
	07/2026		407	ILS	1,198	0	(5)	(5)	0.00
	07/2026		73,804	INR	7,114,200	1,236	0	1,236	0.00
	07/2026		400,728	¥	63,677,651	0	(8,926)	(8,926)	(0.01)
	07/2026		40,371	NOK	374,339	0	(2,542)	(2,542)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	47,496	NZD	83,293	$ 250	$ (365)	$ (115)	0.00
	07/2026		2,718	SEK	26,461	16	0	16	0.00
	08/2026	ILS	13,271	$	4,434	0	(25)	(25)	0.00
	08/2026	SEK	26,414		2,718	0	(16)	(16)	0.00
	08/2026	$	31,086	€	27,222	79	0	79	0.00
	08/2026		4,697	NOK	46,697	20	0	20	0.00
	09/2026	PEN	20,212	$	5,840	0	(69)	(69)	0.00
	09/2026	THB	1,539,237		46,099	0	(526)	(526)	0.00
	09/2026	$	43	IDR	774,140	0	0	0	0.00
	09/2026		213,877	INR	20,454,718	932	(283)	649	0.00
	09/2026		20,979	MXN	366,161	0	(157)	(157)	0.00
	10/2026	ZAR	34,924	$	1,963	0	(152)	(152)	0.00
MYI	07/2026	AUD	2		1	0	0	0	0.00
	07/2026	CAD	768		550	8	0	8	0.00
	07/2026	CHF	2,757		3,410	0	(9)	(9)	0.00
	07/2026	CNH	119		18	0	0	0	0.00
	07/2026	€	145		168	2	0	2	0.00
	07/2026	£	87		115	0	0	0	0.00
	07/2026	HUF	105		0	0	0	0	0.00
	07/2026	$	3,263	AUD	4,731	15	0	15	0.00
	07/2026		4,124	CNH	28,049	8	0	8	0.00
	07/2026		7,018	€	6,142	9	(3)	6	0.00
	07/2026		89,103	£	66,432	17	(949)	(932)	0.00
	07/2026		166	HUF	51,689	0	0	0	0.00
	07/2026		13,391	¥	2,150,741	0	(156)	(156)	0.00
	07/2026		3,680	SGD	4,760	0	(1)	(1)	0.00
NSL	07/2026		90,013	IDR	1,605,028,365	0	(247)	(247)	0.00
	07/2026		74,637	INR	7,180,294	1,150	0	1,150	0.00
	07/2026		10,370	TRY	487,805	34	0	34	0.00
	09/2026	IDR	1,614,029,702	$	90,013	546	0	546	0.00
	09/2026	$	42,244	IDR	751,719,186	0	(576)	(576)	0.00
RYL	07/2026	CAD	350	$	251	4	0	4	0.00
	07/2026	$	4,290	£	3,246	18	0	18	0.00
SCX	07/2026	CAD	387,812	$	281,619	8,271	0	8,271	0.01
	07/2026	€	15,651		18,209	315	0	315	0.00
	07/2026	£	1,121,784		1,502,407	13,519	0	13,519	0.01
	07/2026	¥	14,280		88	0	0	0	0.00
	07/2026	PEN	12,180		3,603	32	0	32	0.00
	07/2026	SGD	175		136	1	0	1	0.00
	07/2026	$	3,799	£	2,832	0	(40)	(40)	0.00
	07/2026		34,139	IDR	612,620,138	47	0	47	0.00
	07/2026		98,226	INR	9,415,216	1,149	0	1,149	0.00
	07/2026		12,910	NZD	22,838	82	0	82	0.00
	07/2026		11,310	PEN	38,559	29	(32)	(3)	0.00
	08/2026		2,469	HKD	19,314	0	(2)	(2)	0.00
	08/2026		97,073	INR	9,300,861	776	0	776	0.00
	08/2026		88	¥	14,243	0	0	0	0.00
	09/2026	IDR	1,837,332,933	$	101,779	0	(64)	(64)	0.00
	09/2026	KZT	1,955,706		3,886	0	(101)	(101)	0.00
	09/2026	PEN	26,463		7,706	0	(33)	(33)	0.00
	09/2026	THB	2,470,725		76,517	1,677	0	1,677	0.00
	09/2026	$	107,706	IDR	1,933,425,956	142	(680)	(538)	0.00
	11/2026	NGN	2,211,123	$	1,367	0	(153)	(153)	0.00
SOG	07/2026	CAD	1,051,286		746,517	6,238	(977)	5,261	0.00
	07/2026	CNH	821,893		121,496	416	0	416	0.00
	07/2026	£	5,530	€	6,375	0	(51)	(51)	0.00
	07/2026	¥	1,055,403	$	6,522	28	0	28	0.00
	07/2026	$	523,468	AUD	758,649	2,124	0	2,124	0.00
	07/2026		1,792	CAD	2,531	0	(8)	(8)	0.00
	07/2026		3,753,780	€	3,286,973	4,271	(54)	4,217	0.00
	07/2026		752,299	£	568,803	2,645	0	2,645	0.00
	07/2026		1,018,922	¥	161,873,497	0	(22,932)	(22,932)	(0.02)
	07/2026		1,512,322	SGD	1,959,877	2,910	0	2,910	0.00
	08/2026	AUD	758,649	$	523,132	0	(2,152)	(2,152)	0.00
	08/2026	€	3,284,600		3,756,069	0	(4,246)	(4,246)	0.00
	08/2026	£	568,803		752,276	0	(2,650)	(2,650)	0.00
	08/2026	KZT	2,025,728		4,138	0	(29)	(29)	0.00
	08/2026	SGD	1,955,396		1,512,322	0	(2,931)	(2,931)	0.00
	08/2026	$	6,522	¥	1,052,651	0	(28)	(28)	0.00
SSB	07/2026	CAD	37,145	$	26,720	538	0	538	0.00
	07/2026	€	12,694		14,577	64	0	64	0.00
	07/2026	SGD	62		48	0	0	0	0.00
	07/2026	$	8,147	CAD	11,374	0	(130)	(130)	0.00
	07/2026		72	SGD	93	0	0	0	0.00
	08/2026	€	3,428,198	$	3,913,741	0	(10,968)	(10,968)	(0.01)
	09/2026	$	1,628	MXN	28,520	2	(8)	(6)	0.00
	11/2026	COP	396,272,316	$	99,963	0	(11,159)	(11,159)	(0.01)
UAG	07/2026	CAD	51,253		36,660	537	(3)	534	0.00
	07/2026	CNH	15		2	0	0	0	0.00
	07/2026	COP	343,374,726		90,225	0	(8,913)	(8,913)	(0.01)
	07/2026	KRW	70,221		46	1	0	1	0.00
	07/2026	SGD	2,237		1,728	0	(1)	(1)	0.00
	07/2026	$	2,429	COP	8,355,304	0	(12)	(12)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 5,100	HKD 39,994	$ 0	$ 0	$ 0	0.00
	07/2026	67,802	PLN 247,762	0	(1,890)	(1,890)	0.00
	07/2026	20	SGD 26	0	0	0	0.00
	08/2026	COP 77,655,441	$ 20,576	0	(1,776)	(1,776)	0.00
	08/2026	HKD 22	3	0	0	0	0.00
	09/2026	COP 8,355,304	2,392	10	0	10	0.00
	09/2026	MXN 233,878	13,336	36	0	36	0.00
	09/2026	THB 291,082	8,871	54	0	54	0.00
	12/2026	$ 200,828	MXN 3,537,568	0	(1,093)	(1,093)	0.00
WST	07/2026	467,052	CHF 377,091	427	0	427	0.00
	08/2026	CHF 375,742	$ 467,052	0	(436)	(436)	0.00
				$ 736,904	$ (379,898)	$ 357,006	0.29

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Accumulation, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Accumulation, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income, H Institutional AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 580,255	$ 400,086	$ 0	$ (1,915)	$ (1,915)	0.00
	07/2026	$ 743,535	AUD 1,044,065	0	(20,207)	(20,207)	(0.02)
	08/2026	399,831	580,255	1,935	0	1,935	0.00
BOA	07/2026	113	158	0	(4)	(4)	0.00
BPS	07/2026	AUD 4,515	$ 3,152	24	0	24	0.00
	07/2026	$ 3,317	AUD 4,814	18	0	18	0.00
BRC	07/2026	AUD 581	$ 409	6	0	6	0.00
BSH	07/2026	607,263	421,805	1,093	0	1,093	0.00
	07/2026	$ 598,356	AUD 839,597	0	(16,683)	(16,683)	(0.01)
	08/2026	421,535	607,263	0	(1,069)	(1,069)	0.00
CBK	07/2026	AUD 7,886	$ 5,639	176	0	176	0.00
	07/2026	$ 12,048	AUD 17,089	0	(208)	(208)	0.00
DUB	07/2026	80,871	113,225	0	(2,429)	(2,429)	0.00
FAR	07/2026	AUD 591,821	$ 410,967	953	0	953	0.00
	07/2026	$ 773,700	AUD 1,084,578	0	(22,304)	(22,304)	(0.02)
	08/2026	410,708	591,821	0	(934)	(934)	0.00
JPM	07/2026	AUD 1,000,601	$ 699,962	6,746	0	6,746	0.01
	07/2026	$ 54	AUD 75	0	(1)	(1)	0.00
	08/2026	697,463	997,724	0	(6,644)	(6,644)	(0.01)
MBC	07/2026	AUD 623,801	$ 429,623	51	(2,597)	(2,546)	0.00
	07/2026	$ 46,213	AUD 66,385	153	(374)	(221)	0.00
	08/2026	AUD 5,245	$ 3,616	0	(15)	(15)	0.00
	08/2026	$ 426,030	AUD 619,077	2,615	0	2,615	0.00
MYI	07/2026	AUD 876	$ 613	7	0	7	0.00
RYL	07/2026	$ 155	AUD 218	0	(4)	(4)	0.00
SOG	07/2026	AUD 10,362	$ 7,150	0	(29)	(29)	0.00
	07/2026	$ 183,410	AUD 257,756	0	(4,836)	(4,836)	0.00
	08/2026	7,145	10,362	29	0	29	0.00
				$ 13,806	$ (80,253)	$ (66,447)	(0.05)

As at 30 June 2026, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	BRL 820,812	$ 157,440	$ 0	$ (1,142)	$ (1,142)	0.00
	08/2026	$ 161,594	BRL 848,907	1,140	0	1,140	0.00
BPS	07/2026	BRL 21,376	$ 4,170	41	(1)	40	0.00
	07/2026	$ 81,200	BRL 411,911	0	(1,619)	(1,619)	0.00
	08/2026	247	1,290	0	0	0	0.00
BSH	07/2026	BRL 501,918	$ 96,411	0	(560)	(560)	0.00
	07/2026	$ 153,761	BRL 776,932	0	(3,657)	(3,657)	(0.01)
	08/2026	96,411	505,799	549	0	549	0.00
CBK	07/2026	BRL 1,258	$ 247	4	0	4	0.00
GLM	07/2026	524,069	101,713	462	0	462	0.00
	07/2026	$ 134,270	BRL 681,777	17	(2,567)	(2,550)	0.00
	08/2026	101,432	526,658	0	(472)	(472)	0.00
JPM	07/2026	BRL 558,407	$ 108,532	647	0	647	0.00
	07/2026	$ 109,845	BRL 555,684	1	(2,488)	(2,487)	0.00
	08/2026	107,290	556,377	1	(634)	(633)	0.00
MBC	07/2026	295	1,536	2	0	2	0.00
	08/2026	BRL 1,536	$ 293	0	(2)	(2)	0.00
				$ 2,864	$ (13,142)	$ (10,278)	(0.01)

As at 30 June 2026, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD 35,980	$ 25,311	$ 0	$ (49)	$ (49)	0.00
	08/2026	$ 25,311	CAD 35,929	49	0	49	0.00
BPS	07/2026	44,476	61,496	0	(1,131)	(1,131)	0.00
	08/2026	971	1,376	0	0	0	0.00
BRC	07/2026	44	61	0	(1)	(1)	0.00
CBK	07/2026	66	92	0	(1)	(1)	0.00
GLM	07/2026	CAD 63,095	$ 44,340	0	(133)	(133)	0.00
	08/2026	$ 44,340	CAD 63,006	133	0	133	0.00
MBC	07/2026	7	10	0	0	0	0.00
MYI	07/2026	CAD 291	$ 205	0	0	0	0.00
SCX	07/2026	391	284	8	0	8	0.00
SOG	07/2026	$ 46,652	CAD 64,405	0	(1,257)	(1,257)	0.00
SSB	07/2026	CAD 21,273	$ 15,007	12	0	12	0.00
	07/2026	$ 46,515	CAD 64,141	0	(1,305)	(1,305)	0.00
	08/2026	15,007	21,243	0	(12)	(12)	0.00
				$ 202	$ (3,889)	$ (3,687)	0.00

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	CHF 33	$ 41	$ 0	$ 0	$ 0	0.00
BPS	07/2026	1,266	1,609	40	0	40	0.00
CBK	07/2026	860	1,080	13	0	13	0.00
FAR	07/2026	3,302	4,198	105	0	105	0.00
	07/2026	$ 472,127	CHF 368,584	0	(15,196)	(15,196)	(0.01)
JPM	07/2026	536,402	419,274	0	(16,630)	(16,630)	(0.02)
MBC	07/2026	CHF 7,103	$ 9,074	269	0	269	0.00
	07/2026	$ 56,266	CHF 44,429	24	(1,211)	(1,187)	0.00
MYI	08/2026	9,751	7,854	21	0	21	0.00
SOG	07/2026	CHF 426,262	$ 526,889	0	(1,546)	(1,546)	0.00
	08/2026	$ 526,889	CHF 424,732	1,551	0	1,551	0.00
SSB	07/2026	CHF 408	$ 504	0	(2)	(2)	0.00
	07/2026	$ 535,889	CHF 421,251	0	(13,667)	(13,667)	(0.01)
UAG	07/2026	1,018	809	0	(16)	(16)	0.00
WST	07/2026	CHF 421,678	$ 522,275	0	(477)	(477)	0.00
	08/2026	$ 522,275	CHF 420,169	487	0	487	0.00
				$ 2,510	$ (48,745)	$ (46,235)	(0.04)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 9,689	€ 8,325	$ 0	$ (172)	$ (172)	0.00
BPS	07/2026	€ 25,385	$ 28,875	0	(148)	(148)	0.00
	07/2026	$ 8,087,143	€ 6,941,766	32	(150,653)	(150,621)	(0.12)
BSH	07/2026	€ 15,872	$ 18,459	313	0	313	0.00
	07/2026	$ 7,638,582	€ 6,551,465	0	(148,292)	(148,292)	(0.12)
CBK	07/2026	€ 4,497	$ 5,241	100	0	100	0.00
	07/2026	$ 139,587	€ 119,679	0	(2,758)	(2,758)	0.00
FAR	07/2026	€ 6,452,657	$ 7,359,243	0	(18,081)	(18,081)	(0.01)
	08/2026	$ 7,369,167	€ 6,452,657	18,039	0	18,039	0.01
MBC	07/2026	€ 7,087,528	$ 8,052,975	2,007	(52,204)	(50,197)	(0.04)
	07/2026	$ 20,010	€ 17,310	0	(220)	(220)	0.00
	08/2026	8,089,566	7,112,138	52,634	0	52,634	0.04
SOG	07/2026	€ 6,994,965	$ 7,956,773	0	(40,571)	(40,571)	(0.03)
	07/2026	$ 8,093,568	€ 6,938,097	0	(161,241)	(161,241)	(0.13)
	08/2026	7,967,566	6,994,965	40,492	0	40,492	0.03
SSB	07/2026	4,861	4,263	14	0	14	0.00
	08/2026	€ 4,263	$ 4,867	0	(14)	(14)	0.00
				$ 113,631	$ (574,354)	$ (460,723)	(0.37)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Accumulation, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 797,473	£ 594,011	$ 0	$ (9,072)	$ (9,072)	(0.01)
BOA	07/2026	2,490	1,860	0	(21)	(21)	0.00
BPS	07/2026	£ 544,912	$ 718,657	14	(4,591)	(4,577)	0.00
	07/2026	$ 896,563	£ 669,260	141	(8,429)	(8,288)	(0.01)
	08/2026	£ 1,998	$ 2,641	0	(11)	(11)	0.00
	08/2026	$ 716,973	£ 543,668	4,593	0	4,593	0.01
BRC	07/2026	4,894	3,703	21	0	21	0.00
CBK	07/2026	£ 9,000	$ 12,074	128	0	128	0.00
	07/2026	$ 538	£ 400	0	(8)	(8)	0.00
FAR	07/2026	£ 4,645	$ 6,144	0	(20)	(20)	0.00
	07/2026	$ 54,278	£ 40,363	0	(706)	(706)	0.00
	08/2026	6,144	4,645	20	0	20	0.00
JPM	07/2026	£ 985	$ 1,322	14	0	14	0.00
	07/2026	$ 848,974	£ 632,688	0	(9,239)	(9,239)	(0.01)
MBC	07/2026	£ 1,673	$ 2,245	25	0	25	0.00
	07/2026	$ 23,015	£ 17,408	93	(3)	90	0.00
MYI	07/2026	897	668	0	(11)	(11)	0.00
NSL	07/2026	£ 123,802	$ 162,927	0	(1,389)	(1,389)	0.00
	08/2026	$ 162,923	£ 123,802	1,390	0	1,390	0.00
SCX	07/2026	£ 627,051	$ 829,964	0	(2,288)	(2,288)	0.00
	07/2026	$ 11,400	£ 8,474	0	(153)	(153)	0.00
	08/2026	829,930	627,051	2,303	0	2,303	0.00
SOG	07/2026	£ 628,255	$ 829,933	0	(3,918)	(3,918)	0.00
	08/2026	$ 829,910	£ 628,255	3,921	0	3,921	0.00
SSB	07/2026	£ 20,917	$ 27,649	0	(113)	(113)	0.00
	08/2026	$ 27,649	£ 20,917	113	0	113	0.00
				$ 12,776	$ (39,972)	$ (27,196)	(0.02)

As at 30 June 2026, the E Class HUF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 23,426	HUF 7,140,320	$ 0	$ (490)	$ (490)	0.00
BPS	07/2026	HUF 7,869,387	$ 25,342	64	0	64	0.00
	08/2026	$ 25,342	HUF 7,880,482	0	(67)	(67)	0.00
CBK	07/2026	HUF 45,123	$ 145	0	0	0	0.00
CIB	07/2026	$ 46	HUF 13,871	0	(1)	(1)	0.00
DUB	07/2026	HUF 87,986	$ 288	5	0	5	0.00
FAR	07/2026	8,838	29	0	0	0	0.00
	07/2026	$ 23,048	HUF 7,026,647	0	(477)	(477)	0.00
IND	07/2026	HUF 178,596	$ 585	12	0	12	0.00
	07/2026	$ 5,506	HUF 1,680,811	0	(107)	(107)	0.00
MBC	07/2026	HUF 7,918,719	$ 25,457	21	0	21	0.00
	07/2026	$ 518	HUF 157,995	0	(11)	(11)	0.00
	08/2026	25,457	7,929,220	0	(26)	(26)	0.00
MYI	07/2026	HUF 46,994	$ 152	2	0	2	0.00
SOG	07/2026	$ 179	HUF 54,459	0	(4)	(4)	0.00
UAG	07/2026	23,954	7,343,649	0	(365)	(365)	0.00
	08/2026	HUF 7,649	$ 25	0	0	0	0.00
				$ 104	$ (1,548)	$ (1,444)	0.00

As at 30 June 2026, the Institutional JPY (Hedged) Accumulation, Institutional JPY (Hedged) Income, Investor JPY (Hedged) Accumulation, E Class JPY (Hedged) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 171,482	¥ 27,276,673	$ 0	$ (3,652)	$ (3,652)	0.00
BPS	07/2026	¥ 3,267,873	$ 20,299	192	0	192	0.00
	07/2026	$ 187,313	¥ 29,799,412	0	(3,961)	(3,961)	0.00
	08/2026	7,018	1,133,086	0	(28)	(28)	0.00
BRC	07/2026	¥ 63,319,996	$ 391,710	2,109	0	2,109	0.00
	08/2026	$ 391,710	¥ 63,153,989	0	(2,120)	(2,120)	0.00
BSH	07/2026	292,365	46,484,930	0	(6,348)	(6,348)	(0.01)
CBK	07/2026	518	83,639	0	(3)	(3)	0.00
FAR	07/2026	¥ 68,199,932	$ 421,508	1,880	0	1,880	0.00
	07/2026	$ 68,546	¥ 10,892,229	0	(1,527)	(1,527)	0.00
	08/2026	421,508	68,021,466	0	(1,890)	(1,890)	0.00
MBC	07/2026	¥ 179,959	$ 1,127	20	0	20	0.00
	07/2026	$ 350,623	¥ 55,753,173	0	(7,579)	(7,579)	(0.01)
MYI	07/2026	¥ 1,355,334	$ 8,485	145	0	145	0.00
SCX	07/2026	69,907,362	432,642	2,509	0	2,509	0.00
	08/2026	$ 421,508	¥ 67,954,341	0	(2,304)	(2,304)	0.00
SOG	07/2026	235,574	37,449,725	0	(5,149)	(5,149)	0.00
	08/2026	¥ 1,346,766	$ 8,344	36	0	36	0.00
SSB	07/2026	1,557,957	9,653	68	0	68	0.00
				$ 6,959	$ (34,561)	$ (27,602)	(0.02)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 98,671	NOK 913,498	$ 0	$ (6,356)	$ (6,356)	(0.01)
BPS	07/2026	NOK 125	$ 13	0	0	0	0.00
CBK	07/2026	$ 61,368	NOK 569,032	0	(3,864)	(3,864)	0.00
DUB	07/2026	68,896	640,148	0	(4,206)	(4,206)	(0.01)
FAR	07/2026	1,131	11,032	0	(16)	(16)	0.00
MBC	07/2026	NOK 903,338	$ 90,897	0	(390)	(390)	0.00
	07/2026	$ 61,035	NOK 565,947	0	(3,843)	(3,843)	0.00
	08/2026	92,909	923,718	396	0	396	0.00
MYI	07/2026	NOK 2	$ 0	0	0	0	0.00
	07/2026	$ 13	NOK 125	0	(1)	(1)	0.00
SCX	07/2026	2,429	22,483	0	(157)	(157)	0.00
				$ 396	$ (18,833)	$ (18,437)	(0.02)

As at 30 June 2026, the Institutional RMB (Hedged) Income, Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 84,175	CNH 568,479	$ 0	$ (428)	$ (428)	0.00
BOA	07/2026	1,968	13,349	0	(1)	(1)	0.00
	08/2026	594	4,029	1	0	1	0.00
BPS	07/2026	40,389	273,324	1	(124)	(123)	0.00
BRC	07/2026	CNH 1,545	$ 229	1	0	1	0.00
CIB	07/2026	55,122	8,140	20	0	20	0.00
DUB	07/2026	715,732	105,224	7	(224)	(217)	0.00
	08/2026	$ 103,844	CNH 704,843	214	0	214	0.00
FAR	07/2026	CNH 702,901	$ 103,338	0	(213)	(213)	0.00
	07/2026	$ 28,798	CNH 194,833	0	(95)	(95)	0.00
	08/2026	103,338	701,356	205	0	205	0.00
IND	07/2026	CNH 852	$ 126	1	0	1	0.00
JPM	07/2026	$ 1,166	CNH 7,940	4	0	4	0.00
MBC	07/2026	923	6,235	0	(5)	(5)	0.00
MYI	07/2026	CNH 25,333	$ 3,725	0	(7)	(7)	0.00
	07/2026	$ 18	CNH 119	0	0	0	0.00
RYL	07/2026	52,649	355,400	0	(292)	(292)	0.00
SOG	07/2026	105,208	711,709	0	(360)	(360)	0.00
SSB	07/2026	CNH 3,216	$ 476	2	0	2	0.00
				$ 456	$ (1,749)	$ (1,293)	0.00

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 4,566	SEK 42,224	$ 0	$ (203)	$ (203)	0.00
BPS	07/2026	3,724	34,929	0	(115)	(115)	0.00
BRC	08/2026	3,784	36,731	18	0	18	0.00
BSH	07/2026	5,103	49,841	47	0	47	0.00
CBK	07/2026	SEK 10,025	$ 1,068	32	0	32	0.00
	07/2026	$ 4,952	SEK 45,755	0	(224)	(224)	0.00
FAR	07/2026	SEK 53,319	$ 5,495	0	(14)	(14)	0.00
	08/2026	$ 5,495	SEK 53,225	15	0	15	0.00
MBC	07/2026	SEK 91,532	$ 9,403	0	(55)	(55)	0.00
	07/2026	$ 10,397	SEK 99,040	47	(211)	(164)	0.00
	08/2026	9,376	91,121	56	0	56	0.00
RYL	07/2026	SEK 92	$ 10	0	0	0	0.00
				$ 215	$ (822)	$ (607)	0.00

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 2,507,771	SGD 3,197,648	$ 0	$ (35,585)	$ (35,585)	(0.02)
BOA	07/2026	SGD 1,070,610	$ 827,295	114	(536)	(422)	0.00
	07/2026	$ 4,182,850	SGD 5,341,634	0	(53,093)	(53,093)	(0.04)
	08/2026	814,961	1,052,376	534	0	534	0.00
BPS	07/2026	SGD 7,269	$ 5,624	5	0	5	0.00
BRC	07/2026	91,490	71,354	620	0	620	0.00
DUB	07/2026	901,175	696,641	0	(81)	(81)	0.00
	07/2026	$ 2,971,471	SGD 3,790,344	0	(41,057)	(41,057)	(0.03)
	08/2026	696,641	899,106	84	0	84	0.00
FAR	07/2026	SGD 2,651,340	$ 2,044,368	0	(5,453)	(5,453)	(0.01)
	07/2026	$ 4,952,154	SGD 6,317,815	0	(67,687)	(67,687)	(0.05)
	08/2026	2,044,368	2,645,258	5,465	0	5,465	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	SGD 469	$ 368	$ 5	$ 0	$ 5	0.00
MBC	07/2026	72,000	56,084	419	0	419	0.00
MYI	07/2026	$ 7,373	SGD 9,565	22	0	22	0.00
NSL	07/2026	SGD 572,394	$ 442,071	0	(461)	(461)	0.00
	08/2026	$ 442,071	SGD 571,067	454	0	454	0.00
RBC	07/2026	103,398	133,777	28	0	28	0.00
SOG	07/2026	SGD 13,028,693	$ 10,057,104	199	(15,919)	(15,720)	(0.01)
	07/2026	$ 90,893	SGD 115,908	0	(1,281)	(1,281)	0.00
	08/2026	10,029,089	12,963,248	16,241	0	16,241	0.01
UAG	07/2026	5,452	7,071	15	0	15	0.00
				$ 24,205	$ (221,153)	$ (196,948)	(0.15)

Total OTC Financial Derivative Instruments	**$ (318,118)**	**(0.25)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 138,872	$ 48,952	0.04
Russia Government International Bond			
1.850% due 20/11/2032	€ 2,800	0	0.00
5.100% due 28/03/2035	$ 20,000	0	0.00
5.250% due 23/06/2047	345,400	0	0.00
5.625% due 04/04/2042	98,400	68,880	0.06
5.875% due 16/09/2043	26,600	18,206	0.01
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	6,100	366	0.00
Total Other Financial Assets		**$ 136,404**	**0.11**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
3.500% due 01/08/2056	1,251,490	(1,123,656)	(0.90)
Uniform Mortgage-Backed Security, TBA			
6.000% due 01/07/2056 (j)	6,000	(6,135)	(0.01)
6.500% due 01/08/2056 (j)	87,000	(89,898)	(0.07)
Total Securities Sold Short		**$ (1,219,689)**	**(0.98)**
Total Investments		**$ 179,864,878**	**144.17**
Other Current Assets & Liabilities		**$ (55,115,342)**	**(44.17)**
Net Assets		**$ 124,749,536**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Payment in-kind security.

(e) Security did not produce income within the last twelve months.

(f) Zero coupon security.

(g) Coupon represents a yield to maturity.

(h) Principal amount of security is adjusted for inflation.

(i) Affiliated to the Fund.

(j) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(k) Restricted Securities (31 December 2025: 0.63%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Bank of America Corp. 3.615% due 16/03/2028	09/04/2026	$ 27,494	$ 26,829	0.02
Chester A PLC 0.000% due 17/03/2046	18/04/2019	13,412	17,635	0.02
Chester A PLC 1.000% due 20/05/2046	18/04/2019	17,298	4,939	0.01
Chester A PLC 5.147% due 17/03/2046	18/04/2019	7,256	7,434	0.01
Chester A PLC 5.997% due 17/03/2046	18/04/2019	19,159	19,602	0.02
Chester A PLC 6.897% due 17/03/2046	18/04/2019	17,790	18,216	0.02
Chester A PLC 7.747% due 17/03/2046	18/04/2019	10,947	11,217	0.01

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Chester A PLC 8.247% due 17/03/2046	18/04/2019	$ 5,473	$ 5,605	0.01
Clover Holdings, Inc.	09/12/2024	348	444	0.00
Constellation Oil Services Holding S.A. 'D' - Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Pharmaceuticals, Inc. 5.550% due 01/07/2033	16/01/2025	28,394	28,845	0.02
Corestate Capital Holding S.A.	22/08/2023	0	0	0.00
Credit Agricole Opportunities Partners 6.520% due 20/03/2028	20/02/2025	30,200	30,165	0.02
Credit Agricole Opportunities Partners 6.740% due 20/03/2030	20/02/2025	35,600	35,472	0.03
Deloitte LLP 5.250% due 30/01/2030	30/10/2024	12,400	12,397	0.01
Deloitte LLP 5.410% due 30/01/2032	30/10/2024	12,200	12,192	0.01
DreamWell Ltd.	24/04/2024	701	3	0.00
Ford Credit Canada Co. 4.398% due 09/04/2029	06/01/2026	14,218	13,903	0.01
Goldman Sachs Group, Inc. 2.013% due 28/02/2029	06/04/2026	25,820	25,459	0.02
Hardwood Funding LLC 4.840% due 07/06/2028	11/03/2025	9,600	9,577	0.01
Hardwood Funding LLC 4.980% due 07/06/2030	11/03/2025	6,200	6,173	0.01
Incora	31/01/2025	16,482	13,375	0.01
Incora Top Holdco LLC 6.000% due 30/01/2033	31/01/2025 - 01/05/2026	7,844	12,362	0.01
JPMorgan Chase & Co. 1.896% due 05/03/2028	10/04/2026	14,103	13,790	0.01
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	294,300	293,802	0.24
MNSN Holdings, Inc.	20/03/2023 - 13/09/2024	3	22	0.00
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	62,128	51,113	0.04
National Football League 4.780% due 05/10/2030	27/06/2025	47,100	46,570	0.04
Prime Property 5.250% due 30/09/2029	17/09/2024	18,100	18,026	0.01
Prime Property 5.440% due 30/09/2031	17/09/2024	18,100	17,917	0.01
Project Dorchester 4.610% due 04/01/2027	10/12/2025	29,105	28,582	0.02
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Spirits of St. Louis Basketball Club LP 5.490% due 30/06/2036	22/04/2026	5,000	4,968	0.00
SSB Manufacturing Co.	29/06/2023	701	0	0.00
Valerie Asset Ltd. 5.219% due 15/09/2050	02/03/2026 - 05/03/2026	85,575	86,146	0.07
Valerie Asset Ltd. 5.267% due 15/09/2050	02/03/2026 - 05/03/2026	11,108	11,176	0.01
VD DPR Finance Co. 6.833% due 15/03/2035	31/01/2025	27,500	27,781	0.02
Wells Fargo & Co. 5.083% due 26/04/2028	09/04/2026	17,397	16,979	0.01
Westmoreland Mining LLC 'L'	03/07/2023	338	134	0.00
Westmoreland Mining LLC	08/12/2014 - 19/12/2019	1,491	34	0.00
		$ 951,445	$ 928,884	0.76

(l) Securities with an aggregate fair value of $314,085 (31 December 2025: $315,009) and cash of $15,829 (31 December 2025: $20,988) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $2,179 (31 December 2025: $19,096) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $3,129,750 (31 December 2025: $2,956,719) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $544,259 (31 December 2025: $116,759) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 255,391	$ 168,594,228	$ 2,856,515	$ 171,706,134
Investment Funds	2,520,685	0	0	2,520,685
Repurchase Agreements	0	5,145,186	0	5,145,186
Financial Derivative Instruments[3]	176,824	1,402,546	(3,212)	1,576,158
Other Financial Assets	0	136,404	0	136,404
Securities Sold Short	0	(1,219,689)	0	(1,219,689)
Totals	**$ 2,952,900**	**$ 174,058,675**	**$ 2,853,303**	**$ 179,864,878**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 286,927	$ 153,246,627	$ 2,726,219	$ 156,259,773
Investment Funds	1,873,742	0	0	1,873,742
Repurchase Agreements	0	26,417,245	0	26,417,245
Financial Derivative Instruments[3]	65,036	2,062,016	1,419	2,128,471
Other Financial Assets	0	128,419	0	128,419
Securities Sold Short	0	(29,247)	0	(29,247)
Totals	**$ 2,225,705**	**$ 181,825,060**	**$ 2,727,638**	**$ 186,778,403**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BAR	(2.490)%	15/06/2026	13/07/2026	$ (8,081)	$ (8,072)	(0.01)
	0.000	15/06/2026	13/07/2026	(182,394)	(182,394)	(0.15)
	0.000	30/06/2026	13/07/2026	(107,093)	(107,093)	(0.08)
BRC	3.500	23/06/2026	22/06/2028	(636)	(636)	0.00
Total Reverse Repurchase Agreements					**$ (298,195)**	**(0.24)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (16,053)	$ 16,310	$ 257	$ 34,810	$ (41,480)	$ (6,670)
BOA	(11,063)	9,880	(1,183)	31,970	(31,874)	96
BPS	(77,894)	82,930	5,036	14,348	(6,510)	7,838
BRC	47,643	(50,580)	(2,937)	54,087	(54,650)	(563)
BSH	26,191	(28,690)	(2,499)	(3,367)	(2,980)	(6,347)
CBK	(38,927)	(23,311)	(62,238)	(12,031)	21,189	9,158
CIB	19	(2,470)	(2,451)	232	(300)	(68)
DUB	(52,358)	52,570	212	2,014	(220)	1,794
FAR	(113,505)	112,590	(915)	(18,043)	27,500	9,457
GLM	16,103	(124,650)	(108,547)	25,756	4,040	29,796
GST	5,666	(49,900)	(44,234)	13,851	(66,340)	(52,489)
IND	(94)	0	(94)	(4,710)	6,430	1,720
JPM	48,477	(56,490)	(8,013)	15,146	(6,750)	8,396
JPS	592	(660)	(68)	1,519	(1,420)	99
MBC	(10,725)	7,770	(2,955)	99,579	(106,760)	(7,181)
MEI	136	(260)	(124)	282	(260)	22
MYC	50,683	(8,400)	42,283	60,233	(17,590)	42,643
MYI	6,153	(87,980)	(81,827)	18,083	(20,000)	(1,917)
NSL	901	(990)	(89)	4,321	(4,020)	301
RBC	28	0	28	(1,894)	2,160	266
RYL	(274)	320	46	24	(350)	(326)
SAL	7,502	(7,310)	192	16,370	(16,270)	100
SCX	24,853	(28,960)	(4,107)	(43,899)	45,750	1,851
SOG	(182,200)	183,800	1,600	159,045	(170,230)	(11,185)
SSB	(36,565)	26,300	(10,265)	(5,046)	6,480	1,434
UAG	(13,408)	12,970	(438)	(1,442)	3,210	1,768
WST	1	0	1	18,062	(20,010)	(1,948)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	20.71	15.99
Transferable securities dealt in on another regulated market*	41.63	35.04
Other transferable securities	0.57	0.30
Investment funds	0.92	0.62
Repurchase agreements	1.89	8.68
Financial derivative instruments dealt in on a regulated market	0.21	0.03
Centrally cleared financial derivative instruments	1.36	1.16
OTC financial derivative instruments	0.41	0.34
Other financial assets	0.05	0.04
Other assets	32.25	37.80
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	1.67	1.47
Corporate Bonds & Notes	26.86	21.15
Convertible Bonds & Notes	0.05	0.04
Municipal Bonds & Notes	0.02	0.04
U.S. Government Agencies	60.31	61.62
U.S. Treasury Obligations	18.63	18.95
Non-Agency Mortgage-Backed Securities	6.50	6.80
Asset-Backed Securities	10.84	9.47
Sovereign Issues	12.04	7.82
Common Stocks	0.19	0.33
Warrants	0.00	0.00

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Preferred Securities	0.02	0.04
Real Estate Investment Trusts	0.12	0.13
Short-Term Instruments	0.38	0.49
Investment Funds	2.02	1.54
Repurchase Agreements	4.12	21.70
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	(0.11)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.01	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.11	0.05
Interest Rate Swaps	1.40	1.40
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.06	0.07
Written Options		
Interest Rate-Capped Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.10
Total Return Swaps on Indices	0.00	0.00
Total Return Swaps on Securities	0.01	0.00
Forward Foreign Currency Contracts	0.29	(0.24)
Hedged Forward Foreign Currency Contracts	(0.68)	0.46
Other Financial Assets	0.11	0.10
Securities Sold Short	(0.98)	(0.02)
Other Current Assets & Liabilities	(44.17)	(53.41)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Abu Dhabi Developmental Holding Co. PJSC				
5.375% due 08/05/2029	$	1,000	$1,018	0.19
American Express Co.				
5.043% due 26/07/2028		300	302	0.06
American Honda Finance Corp.				
4.358% due 13/08/2027		1,700	1,702	0.32
American Tower Trust				
5.490% due 15/03/2053		500	504	0.10
Athene Global Funding				
3.204% due 23/02/2027	€	1,200	1,375	0.26
4.383% due 16/07/2026	$	1,800	1,800	0.34
Avolon Holdings Funding Ltd.				
5.375% due 30/05/2030		600	606	0.12
Banco Bilbao Vizcaya Argentaria S.A.				
4.150% due 03/03/2029		300	296	0.06
4.968% due 08/05/2031		400	399	0.08
Banco Santander S.A.				
4.600% due 15/04/2029		2,400	2,390	0.46
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		300	301	0.06
Bank of America Corp.				
4.477% due 23/04/2030		400	398	0.08
4.623% due 09/05/2029		1,900	1,900	0.36
Bank of Montreal				
4.309% due 01/06/2027	CAD	200	143	0.03
4.567% due 10/09/2027	$	1,600	1,600	0.30
Banque Federative du Credit Mutuel S.A.				
5.194% due 16/02/2028		900	909	0.17
Barclays PLC				
4.565% due 24/05/2030		400	401	0.08
BGC Group, Inc.				
6.150% due 02/04/2030		400	408	0.08
BPCE S.A.				
6.612% due 19/10/2027		4,100	4,125	0.79
Brighthouse Financial Global Funding				
5.550% due 09/04/2027		400	402	0.08
Canadian Imperial Bank of Commerce				
3.250% due 31/03/2027	€	3,400	3,903	0.75
Citadel Finance LLC				
4.750% due 14/02/2029	$	300	295	0.06
Citigroup, Inc.				
4.643% due 07/05/2028		2,100	2,102	0.40
CNO Global Funding				
5.875% due 04/06/2027		1,000	1,011	0.19
Cooperatieve Rabobank UA				
4.259% due 28/08/2026		1,000	1,001	0.19
Corebridge Global Funding				
4.550% due 09/01/2031		800	787	0.15
Coventry Building Society Charitable Foundation				
2.625% due 07/12/2026	€	200	229	0.04
Credit Agricole S.A.				
4.848% due 11/09/2028	$	300	302	0.06
Danske Bank A/S				
4.662% due 27/03/2029		1,500	1,500	0.29
Deutsche Bank AG				
4.847% due 16/11/2027		1,500	1,502	0.29
Federation des Caisses Desjardins du Quebec				
4.387% due 30/11/2026	£	1,300	1,728	0.33
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031	$	400	401	0.08
Ford Motor Credit Co. LLC				
4.271% due 09/01/2027		200	199	0.04
5.125% due 05/11/2026		400	400	0.08
5.918% due 20/03/2028		200	203	0.04
General Motors Financial Co., Inc.				
5.400% due 08/05/2027		2,000	2,016	0.38
Goldman Sachs Group, Inc.				
4.148% due 21/01/2029		400	397	0.08
4.594% due 20/04/2030		1,200	1,193	0.23
4.937% due 23/04/2028		2,200	2,206	0.42
HSBC Holdings PLC				
4.755% due 09/06/2028		300	300	0.06
5.197% due 14/08/2027		1,900	1,903	0.36
John Deere Capital Corp.				
4.400% due 15/06/2029	$	1,300	$ 1,299	0.25
JPMorgan Chase & Co.				
1.896% due 05/03/2028 (h)	CAD	1,100	770	0.15
2.947% due 24/02/2028	$	500	495	0.09
4.408% due 23/04/2030		300	297	0.06
4.915% due 24/01/2029		1,000	1,005	0.19
6.070% due 22/10/2027		1,900	1,909	0.36
Lloyds Banking Group PLC				
3.750% due 18/03/2028		250	249	0.05
4.241% due 10/02/2030		700	691	0.13
Lseg U.S. Fin Corp.				
4.875% due 28/03/2027		500	502	0.10
Morgan Stanley				
4.210% due 20/04/2028		200	200	0.04
4.555% due 10/04/2030		200	199	0.04
4.654% due 13/04/2028		2,000	2,006	0.38
Morgan Stanley Bank N.A.				
4.788% due 10/05/2030		300	300	0.06
5.016% due 12/01/2029		1,200	1,208	0.23
National Bank of Canada				
3.500% due 25/04/2028	€	2,000	2,313	0.44
Nissan Motor Acceptance Co. LLC				
5.688% due 13/09/2027	$	200	199	0.04
Norinchukin Bank				
4.674% due 09/09/2030		800	792	0.15
Protective Life Global Funding				
4.130% due 22/07/2026		1,000	1,000	0.19
QNB Finance Ltd.				
4.538% due 19/09/2027		1,600	1,600	0.30
RGA Global Funding				
4.600% due 25/11/2030		400	395	0.07
Royal Bank of Canada				
4.612% due 26/07/2027	CAD	700	502	0.10
4.965% due 24/01/2029	$	500	503	0.10
Santander UK Group Holdings PLC				
4.707% due 22/09/2029		500	502	0.10
SBA Tower Trust				
1.840% due 15/04/2027		800	783	0.15
Societe Generale S.A.				
4.857% due 07/07/2029 (b)		500	500	0.09
SRC Sukuk Ltd.				
5.000% due 27/02/2028		400	401	0.08
Stellantis Finance U.S., Inc.				
5.350% due 17/03/2028		200	201	0.04
Stellantis Financial Services U.S. Corp.				
5.328% due 15/09/2028		800	804	0.15
Sumisho Air Lease Corp.				
4.500% due 24/03/2029		900	893	0.17
Toronto-Dominion Bank				
5.376% due 21/10/2027	CAD	600	435	0.08
Toyota Motor Credit Corp.				
4.550% due 07/08/2026	$	600	600	0.11
UBS AG				
4.302% due 16/03/2029		600	598	0.11
UBS Group AG				
4.214% due 10/04/2030		500	492	0.09
4.703% due 05/08/2027		1,600	1,600	0.30
VICI Properties LP				
3.750% due 15/02/2027		1,800	1,789	0.34
4.750% due 01/04/2028		250	250	0.05
5.750% due 01/02/2027		300	301	0.06
Wells Fargo & Co.				
4.808% due 25/07/2028		4,000	4,011	0.77
			77,151	14.75
INDUSTRIALS				
AbbVie, Inc.				
4.800% due 15/03/2027		2,200	2,208	0.42
Adnoc Murban Rsc Ltd.				
4.250% due 11/09/2029		2,000	1,972	0.38
Amgen, Inc.				
5.150% due 02/03/2028		500	505	0.10
Bayer U.S. Finance LLC				
6.375% due 21/11/2030		700	737	0.14
Beignet Investor LLC				
6.581% due 30/05/2049	$	910	$ 929	0.18
BMW U.S. Capital LLC				
4.650% due 19/03/2027		900	902	0.17
4.750% due 21/03/2028		570	572	0.11
5.050% due 11/08/2028		730	736	0.14
Boeing Co.				
6.259% due 01/05/2027		600	608	0.11
Cheniere Corpus Christi Holdings LLC				
5.125% due 30/06/2027		1,500	1,504	0.29
Continental Resources, Inc.				
2.268% due 15/11/2026		2,900	2,874	0.55
Fedex Freight Holding Co., Inc.				
4.300% due 15/03/2029		400	395	0.07
Fidelity National Information Services, Inc.				
4.450% due 10/03/2028		350	349	0.07
FirstEnergy Pennsylvania Electric Co.				
4.150% due 15/03/2028		100	99	0.02
Fox Corp.				
4.709% due 25/01/2029		1,500	1,499	0.29
Gartner, Inc.				
4.500% due 01/07/2028		800	786	0.15
Global Payments, Inc.				
4.450% due 01/06/2028		400	397	0.07
4.500% due 15/11/2028		400	395	0.07
Hyundai Capital America				
4.900% due 23/06/2028		800	802	0.15
5.131% due 08/01/2027		1,600	1,607	0.31
Icon Investments Six DAC				
5.849% due 08/05/2029		600	613	0.12
Illumina, Inc.				
4.650% due 09/09/2026		300	300	0.06
Las Vegas Sands Corp.				
5.625% due 15/06/2028		500	506	0.10
5.900% due 01/06/2027		1,800	1,817	0.35
Mercedes-Benz Finance North America LLC				
4.750% due 31/03/2028		1,500	1,504	0.29
4.900% due 15/11/2027		400	402	0.08
National Fuel Gas Co.				
4.750% due 15/05/2029		300	299	0.06
Novartis Capital Corp.				
4.100% due 16/03/2029		300	298	0.06
NTT Finance Corp.				
4.567% due 16/07/2027		200	200	0.04
Philip Morris International, Inc.				
4.125% due 28/04/2028		1,900	1,890	0.36
QatarEnergy				
4.625% due 23/06/2029		200	199	0.04
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		1,600	1,596	0.30
Renesas Electronics Corp.				
2.170% due 25/11/2026		2,800	2,774	0.53
Rogers Communications, Inc.				
3.650% due 31/03/2027	CAD	700	495	0.09
Southwest Airlines Co.				
5.125% due 15/06/2027	$	1,800	1,808	0.34
Stryker Corp.				
4.250% due 11/09/2029		1,500	1,487	0.28
Synopsys, Inc.				
4.550% due 01/04/2027		1,050	1,052	0.20
TransCanada PipeLines Ltd.				
3.800% due 05/04/2027	CAD	900	637	0.12
Volkswagen Group of America Finance LLC				
4.950% due 25/03/2027	$	1,500	1,505	0.29
5.050% due 27/03/2028		1,300	1,306	0.25
			40,564	7.75
UTILITIES				
Capital Power U.S. Holdings, Inc.				
5.257% due 01/06/2028		500	503	0.10
Constellation Energy Generation LLC				
3.900% due 08/01/2028		300	298	0.06
DTE Electric Co.				
4.250% due 14/05/2027		500	500	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Edison International			
5.000% due 05/05/2028	$ 300	$ 301	0.06
Evergy, Inc.			
4.250% due 15/03/2029	700	692	0.13
FirstEnergy Corp.			
3.900% due 15/07/2027	200	199	0.04
FirstEnergy Pennsylvania Electric Co.			
3.250% due 15/03/2028	200	196	0.04
Jersey Central Power & Light Co.			
4.600% due 15/01/2030	100	99	0.02
National Rural Utilities Cooperative Finance Corp.			
4.189% due 03/12/2027	900	902	0.17
NBN Co. Ltd.			
4.000% due 01/10/2027	600	596	0.11
NextEra Energy Capital Holdings, Inc.			
4.428% due 04/02/2028	700	703	0.13
Pacific Gas & Electric Co.			
5.550% due 15/05/2029	200	204	0.04
PacifiCorp			
4.650% due 15/04/2029	300	299	0.06
Pinnacle West Capital Corp.			
4.900% due 15/05/2028	300	301	0.06
Public Service Co. of Colorado			
4.150% due 13/03/2029	500	495	0.09
Sempra			
4.313% due 07/01/2028	1,200	1,206	0.23
		7,494	1.43
Total Corporate Bonds & Notes		125,209	23.93
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
0.000% due 25/04/2040 (a)(c)	72	51	0.01
1.000% due 25/01/2043	32	28	0.01
2.000% due 25/11/2046	1,089	1,014	0.19
2.080% due 01/10/2026	500	496	0.10
2.634% due 25/12/2026	323	320	0.06
2.840% due 01/09/2027	1,438	1,413	0.27
2.959% due 25/02/2027	517	512	0.10
3.060% due 01/11/2027	2,500	2,460	0.47
3.167% due 25/06/2027	761	753	0.14
3.913% due 25/07/2037	9	9	0.00
4.092% due 25/12/2036 - 25/03/2044	802	797	0.15
4.152% due 25/09/2035	66	66	0.01
4.449% due 25/01/2051	469	471	0.09
4.528% due 25/03/2055	727	730	0.14
4.728% due 25/07/2055	1,286	1,298	0.25
4.788% due 25/03/2055	1,085	1,097	0.21
4.808% due 25/08/2055	685	689	0.13
4.828% due 25/12/2054 - 25/08/2055	7,833	7,935	1.52
4.966% due 01/06/2043	9	9	0.00
4.967% due 01/07/2042	7	7	0.00
5.017% due 01/09/2041	21	21	0.00
5.128% due 25/12/2054	1,026	1,040	0.20
5.511% due 01/01/2035	1	1	0.00
5.675% due 01/03/2035	1	1	0.00
5.743% due 01/01/2035	2	2	0.00
5.840% due 01/01/2035	12	13	0.00
5.907% due 01/12/2034	4	5	0.00
5.980% due 01/12/2034	2	2	0.00
6.212% due 01/07/2035	1	1	0.00
6.224% due 01/05/2038	296	307	0.06
6.432% due 01/08/2035	55	56	0.01
Freddie Mac			
0.000% due 15/05/2037 (a)(c)	21	19	0.00
0.800% due 28/10/2026	7,000	6,930	1.32
1.250% due 15/10/2027	570	561	0.11
3.000% due 01/01/2027	4	3	0.00
4.027% due 15/02/2037	9	9	0.00
4.157% due 15/09/2041	3	3	0.00
4.549% due 15/12/2050	672	670	0.13
4.568% due 25/11/2054	1,769	1,784	0.34
4.578% due 25/03/2055	854	863	0.17
4.598% due 25/08/2054	905	913	0.18
4.608% due 25/08/2055	4,169	4,187	0.80
4.628% due 25/02/2055	1,498	1,512	0.29
4.642% due 25/07/2056	250	250	0.05
4.650% due 25/07/2056	750	751	0.14
4.728% due 25/07/2055	$ 1,282	$ 1,293	0.25
4.778% due 25/03/2055 - 25/08/2055	1,851	1,871	0.36
4.828% due 25/12/2054 - 25/08/2055	16,047	16,204	3.10
4.944% due 25/02/2045	42	41	0.01
5.028% due 25/03/2055	918	928	0.18
6.000% due 01/12/2034	2	2	0.00
6.150% due 01/01/2035 - 01/07/2035	9	9	0.00
6.231% due 01/01/2035	3	3	0.00
6.500% due 25/07/2043	56	57	0.01
6.522% due 01/09/2035	21	22	0.00
Ginnie Mae			
4.150% due 20/04/2069	28	28	0.01
4.235% due 20/06/2065	111	111	0.02
4.359% due 20/10/2072	483	485	0.09
4.361% due 20/04/2065	127	127	0.02
4.391% due 20/03/2065	184	184	0.04
4.409% due 20/04/2072	1,465	1,462	0.28
4.411% due 20/10/2064	313	313	0.06
4.461% due 20/10/2065	1	1	0.00
4.509% due 20/01/2073 - 20/07/2074	1,930	1,957	0.37
4.559% due 20/09/2073	1,605	1,632	0.31
4.561% due 20/05/2066	264	265	0.05
4.609% due 20/05/2073	1,766	1,797	0.34
4.661% due 20/04/2066	349	351	0.07
4.709% due 20/05/2073	4,012	4,105	0.79
4.759% due 20/08/2055	1,612	1,634	0.31
4.769% due 20/11/2072	7,975	8,155	1.56
4.779% due 20/11/2072	9,240	9,455	1.81
4.811% due 20/02/2062	3	3	0.00
5.011% due 20/08/2070	2,398	2,449	0.47
5.109% due 20/08/2071	963	992	0.19
5.581% due 20/07/2067	1,725	1,746	0.33
5.625% due 20/06/2027	2	2	0.00
Uniform Mortgage-Backed Security			
2.500% due 01/02/2035	851	819	0.16
3.000% due 01/12/2026 - 01/04/2052	10,536	9,366	1.79
3.500% due 01/07/2047 - 01/12/2047	23,586	21,622	4.13
4.000% due 01/10/2047	15	14	0.00
5.000% due 01/02/2027 - 01/07/2054	27,633	27,270	5.21
6.000% due 01/04/2035 - 01/04/2055	3,678	3,837	0.73
6.500% due 01/12/2035 - 01/01/2036	4	5	0.00
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056	10,000	9,348	1.79
5.000% due 01/07/2056	34,000	33,413	6.39
5.500% due 01/08/2056	12,400	12,423	2.37
6.000% due 01/08/2056 - 01/09/2056	47,000	47,866	9.15
		263,726	50.40
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (e)			
0.625% due 15/07/2032	2,177	2,017	0.39
1.125% due 15/01/2033	6,818	6,451	1.23
U.S. Treasury Notes			
2.875% due 15/05/2032	1,800	1,671	0.32
3.375% due 30/11/2027	42,300	41,849	8.00
4.125% due 15/02/2036	15	15	0.00
		52,003	9.94
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Banc of America Mortgage Trust			
5.391% due 25/08/2034	68	68	0.01
5.508% due 25/07/2034	5	5	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
4.498% due 25/07/2034	77	72	0.01
5.125% due 25/01/2035	6	5	0.00
5.698% due 25/01/2034	5	5	0.00
Bear Stearns ALT-A Trust			
4.083% due 25/02/2034	23	22	0.01
5.646% due 25/12/2033	15	14	0.00
Benchmark Mortgage Trust			
3.965% due 10/04/2051	326	324	0.06
Citigroup Global Markets Mortgage Securities, Inc.			
7.000% due 25/12/2018	$ 0	$ 0	0.00
Citigroup Mortgage Loan Trust, Inc.			
6.480% due 25/10/2035	9	9	0.00
Countrywide Alternative Loan Trust			
6.000% due 25/10/2033	6	7	0.00
Countrywide Home Loan Mortgage Pass-Through Trust			
4.669% due 25/11/2034	18	17	0.00
4.959% due 20/02/2035	2	2	0.00
Eurosail PLC			
4.816% due 13/06/2045	£ 826	1,094	0.21
GSR Mortgage Loan Trust			
4.837% due 25/09/2035	$ 44	42	0.01
6.000% due 25/03/2032	0	0	0.00
Harvest Funding PLC			
4.643% due 15/11/2069	£ 1,000	1,327	0.25
IndyMac Mortgage Loan Trust			
4.243% due 25/04/2035	$ 221	181	0.04
Morgan Stanley Mortgage Loan Trust			
5.169% due 25/10/2034	172	168	0.03
MortgageIT Trust			
4.403% due 25/02/2035	24	24	0.01
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates			
4.323% due 25/12/2035	159	159	0.03
Prime Mortgage Trust			
4.163% due 25/02/2034	1	1	0.00
Project Cashmere			
4.543% due 30/12/2057 (b)	AUD 8,700	6,008	1.15
Sequoia Mortgage Trust			
4.174% due 20/06/2036	$ 97	91	0.02
4.554% due 20/10/2027	0	0	0.00
Structured Adjustable Rate Mortgage Loan Trust			
3.851% due 25/01/2035	50	49	0.01
Structured Asset Mortgage Investments Trust			
4.254% due 19/07/2035	11	10	0.00
Towd Point Mortgage Funding PLC			
4.584% due 20/04/2051	£ 1,266	1,681	0.32
5.147% due 20/02/2054	554	737	0.14
VNDO Trust			
4.033% due 10/01/2035	$ 650	649	0.12
WaMu Mortgage Pass-Through Certificates Trust			
4.443% due 25/01/2045	292	285	0.06
5.144% due 25/06/2042	3	2	0.00
Warwick Finance Residential Mortgages PLC			
4.698% due 21/12/2049	£ 314	419	0.08
		13,477	2.57
ASSET-BACKED SECURITIES			
AUTOMOBILE ABS OTHER			
Chesapeake Funding DAC			
4.260% due 15/12/2028	$ 500	499	0.09
Golden Bar Securitisation SRL			
3.436% due 22/09/2043	€ 539	620	0.12
Pulse UK PLC			
4.397% due 27/05/2036	£ 1,181	1,568	0.30
		2,687	0.51
HOME EQUITY OTHER			
Countrywide Asset-Backed Certificates Trust, Inc.			
4.813% due 25/11/2034	$ 5	7	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
4.049% due 25/01/2032	4	4	0.00
		11	0.00
OTHER ABS			
AlbaCore Euro CLO DAC			
3.194% due 15/07/2035	€ 1,862	2,134	0.41
Ares European CLO DAC			
3.088% due 20/04/2032	1,802	2,061	0.39
3.234% due 21/10/2034	138	158	0.03
Bain Capital Credit CLO Ltd.			
4.814% due 22/04/2035	$ 1,800	1,802	0.34
Benefit Street Partners CLO Ltd.			
4.825% due 20/04/2035	1,200	1,201	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Black Diamond CLO DAC			
3.263% due 15/05/2032	€ 208	$ 238	0.04
BNPP AM Euro CLO DAC			
3.014% due 22/07/2032	2,670	3,052	0.58
Bridgepoint CLO DAC			
3.414% due 15/01/2034	1,993	2,281	0.44
Carlyle Euro CLO DAC			
3.493% due 15/08/2038	1,500	1,718	0.33
Castlelake Aircraft Structured Trust			
5.465% due 15/08/2050	$ 468	465	0.09
Contego CLO BV			
3.454% due 15/04/2038	€ 1,800	2,060	0.39
Goldentree Loan Management U.S. CLO Ltd.			
4.825% due 20/10/2034	$ 500	501	0.10
Hayfin Emerald CLO DAC			
3.404% due 22/01/2039	€ 2,000	2,290	0.44
Indigo Credit Management DAC			
3.404% due 15/07/2038	2,000	2,290	0.44
Jubilee CLO DAC			
3.034% due 15/07/2034	1,879	2,150	0.41
Palmer Square European Loan Funding DAC			
3.054% due 15/10/2034	1,225	1,400	0.27
3.283% due 15/05/2034	631	722	0.14
3.433% due 15/02/2035	1,173	1,342	0.26
Providus CLO DAC			
3.513% due 15/11/2039	1,900	2,175	0.42
Tikehau CLO DAC			
3.404% due 15/10/2038	2,300	2,634	0.50
3.458% due 20/01/2037	2,100	2,405	0.46
Toro European CLO DAC			
3.070% due 12/01/2032	1,292	1,479	0.28
3.093% due 15/02/2034	2,328	2,663	0.51
		39,221	7.50
		41,919	8.01

SOVEREIGN ISSUES

Cassa Depositi e Prestiti SpA			
5.875% due 30/04/2029	$ 2,000	2,066	0.40
Emirate of Abu Dhabi Government International Bond			
4.875% due 30/04/2029	700	705	0.14
Israel Government International Bond			
5.375% due 19/02/2030	$ 900	$ 913	0.17
Korea Housing Finance Corp.			
4.875% due 27/08/2027	400	403	0.08
Kuwait Government International Bond			
4.136% due 09/10/2030	1,500	1,473	0.28
Poland Government International Bond			
4.625% due 18/03/2029	2,400	2,418	0.46
Saudi Arabia Government International Bond			
5.125% due 13/01/2028	2,300	2,316	0.44
		10,294	1.97

SHORT-TERM INSTRUMENTS

COMMERCIAL PAPER

Clorox Co.			
4.090% due 07/07/2026	250	250	0.05
4.100% due 13/07/2026	250	250	0.05
Constellation Energy Corp.			
4.100% due 01/07/2026	250	250	0.05
4.100% due 03/08/2026	250	249	0.05
4.110% due 04/08/2026	250	249	0.05
4.150% due 02/07/2026	250	250	0.05
eBay, Inc.			
4.060% due 24/08/2026	250	248	0.04
Entergy Corp.			
4.070% due 19/08/2026	250	249	0.05
4.070% due 20/08/2026	250	248	0.04
4.100% due 08/07/2026	250	250	0.05
Equifax Inc.			
4.140% due 30/07/2026	250	249	0.05
Glencore Funding LLC			
4.040% due 04/08/2026	250	249	0.05
4.050% due 10/08/2026	700	697	0.13
4.050% due 11/08/2026	500	498	0.09
Haleon UK Capital PLC			
4.100% due 10/07/2026	250	250	0.05
HCA, Inc.			
4.220% due 17/07/2026	1,300	1,297	0.25
4.270% due 07/08/2026	250	249	0.05
4.270% due 11/08/2026	250	249	0.05
4.270% due 20/08/2026	250	248	0.05
4.300% due 18/08/2026	$ 1,750	$ 1,739	0.33
4.330% due 27/07/2026	500	498	0.09
Jabil, Inc.			
4.150% due 06/07/2026	400	400	0.07
4.150% due 18/08/2026	750	746	0.14
Keurig Dr Pepper, Inc.			
4.400% due 15/07/2026	500	499	0.09
McCormick & Co. Inc.			
4.000% due 02/07/2026	250	250	0.05
Rogers Communications			
4.260% due 30/07/2026	250	249	0.05
		10,860	2.07

U.S. TREASURY BILLS

3.671% due 27/08/2026 (c)(d)(i)	23,300	23,165	4.43
Total Short-Term Instruments		34,025	6.50
Total Transferable Securities		**$540,653**	**103.32**

INVESTMENT FUNDS

COLLECTIVE INVESTMENT SCHEMES

	SHARES		
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (f)	2,916,830	29,956	5.73
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	1,678	17	0.00
		29,973	5.73

EXCHANGE-TRADED FUNDS

PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	275,860	27,718	5.30
Total Investment Funds		**$ 57,691**	**11.03**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 21,800	U.S. Treasury Bonds 3.000% due 15/08/2048	$ (22,073)	$ 21,800	$ 21,802	4.17
Total Repurchase Agreements						**$ (22,073)**	**$ 21,800**	**$ 21,802**	**4.17**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	103	$ (23)	0.00
Euro-Bobl September Futures	Short	09/2026	25	(15)	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2026	3	4	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	471	(150)	(0.03)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	998	171	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2026	669	(719)	(0.14)
				$ (732)	(0.14)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	2	$ (1)	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	8	(2)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	4	(1)	(2)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	14	(3)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.000	26/06/2026	0	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.500	26/06/2026	0	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	26/06/2026	0	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	26/06/2026	0	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	26/06/2026	0	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.500	26/06/2026	0	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.250	02/07/2026	3	(1)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	9	(2)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	3	(1)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	9	(2)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	3	0	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	3	0	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	5	(1)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	5	(1)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	5	(1)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	5	(1)	0	0.00
				$ (17)	$ (8)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ (740)**	**(0.14)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-46 5-Year Index	1.000%	20/06/2031	$ 200	$ 1	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 6,590	$ (100)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	3.930	06/01/2035	100	(3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	¥ 4,180,000	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	$ 120,600	(979)	(0.19)
Receive	1-Day USD-SOFR Compounded-OIS	3.231	18/09/2034	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.240	16/09/2034	200	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	7,100	250	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.278	16/09/2034	300	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.280	16/09/2034	300	17	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.408	05/09/2034	100	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.410	05/09/2034	300	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.514	04/09/2034	300	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.558	21/08/2034	100	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.605	28/08/2034	100	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.623	31/10/2030	1,800	22	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.664	31/10/2030	1,200	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	1,000	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.679	13/08/2034	100	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.689	31/10/2030	2,840	27	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	2,000	18	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.722	31/10/2030	3,900	31	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/10/2030	2,600	19	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	1,400	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	8,400	28	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	400	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.807	31/05/2028	1,300	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	1,100	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	600	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	400	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	400	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	400	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	600	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	600	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.960	22/05/2036	500	(1)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.975%	21/03/2035	$ 600	$ 2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	100	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	250	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036	600	1	0.00
Pay[3]	1-Day USD-SOFR Compounded-OIS	4.300	17/05/2028	342,400	(401)	(0.08)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	AUD 9,600	(134)	(0.02)
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	€ 100	0	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	300	5	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	300	5	0.00
Receive	6-Month EUR-EURIBOR	2.400	12/02/2035	100	4	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	100	4	0.00
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	80	3	0.00
Receive	6-Month EUR-EURIBOR	2.590	19/08/2034	100	1	0.00
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	100	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.700	13/08/2029	400	(7)	0.00
					$ (1,032)	(0.20)
Total Centrally Cleared Financial Derivative Instruments					**$ (1,031)**	**(0.20)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757%	18/09/2026	27,100	$ 22	$ 102	0.02
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	42,600	33	159	0.03
							$ 55	$ 261	0.05

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004%	08/07/2026	800	$ (2)	$ (2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	800	(2)	0	0.00
							$ (4)	$ (2)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	$ 2,000	$ (94)	$ 102	$ 8	0.00
CBK	South Africa Government International Bond	1.000	20/12/2026	5,600	(270)	293	23	0.01
MYC	Colombia Government International Bond	1.000	20/06/2027	1,900	(108)	117	9	0.00
	Colombia Government International Bond	1.000	20/12/2027	2,300	(205)	218	13	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,200	(195)	212	17	0.00
					$ (872)	$ 942	$ 70	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	305	$	218	$ 7	$ 0	$ 7	0.00
	07/2026	CNH	203		30	0	0	0	0.00
	07/2026	NZD	1,817		1,073	40	0	40	0.01
	07/2026	$	52	CAD	74	0	0	0	0.00
	07/2026		921	NZD	1,631	6	0	6	0.00
	08/2026	CAD	74	$	52	0	0	0	0.00
	08/2026	NZD	1,631		922	0	(6)	(6)	0.00
BOA	07/2026	KRW	19,626		13	0	0	0	0.00
	07/2026	$	192	CNH	1,298	0	(1)	(1)	0.00
	07/2026		180	¥	28,570	0	(4)	(4)	0.00
	07/2026		85	NOK	783	0	(5)	(5)	0.00
	08/2026	ILS	233	$	78	0	0	0	0.00
	09/2026	$	24	INR	2,242	0	0	0	0.00
BPS	07/2026	BRL	478	$	92	0	0	0	0.00
	07/2026	CHF	157		200	5	0	5	0.00
	07/2026	CNH	1,361		201	1	0	1	0.00
	07/2026	IDR	20,961,404		1,170	1	(1)	0	0.00
	07/2026	ILS	600		204	2	0	2	0.00
	07/2026	INR	40,339		420	0	(6)	(6)	0.00
	07/2026	KRW	96,170		63	1	0	1	0.00
	07/2026	THB	5,116		156	2	0	2	0.00
	07/2026	$	553	AUD	775	0	(16)	(16)	0.00
	07/2026		16	BRL	80	0	0	0	0.00
	07/2026		587	£	438	0	(6)	(6)	0.00
	07/2026		1,133	INR	107,479	3	(2)	1	0.00
	07/2026		607	¥	96,570	0	(13)	(13)	0.00
	07/2026		272	KRW	416,536	0	(3)	(3)	0.00
	07/2026		62	ZAR	1,019	0	0	0	0.00
	08/2026	ILS	73	$	24	0	0	0	0.00
	08/2026	$	151	BRL	769	0	(4)	(4)	0.00
	09/2026	IDR	1,924,574	$	106	0	(1)	(1)	0.00
	09/2026	THB	5,003		154	3	0	3	0.00
	09/2026	$	659	IDR	11,655,189	0	(13)	(13)	0.00
	09/2026		98	INR	9,281	0	0	0	0.00
	09/2026		30	THB	980	0	0	0	0.00
	12/2026		57	IDR	1,042,249	0	0	0	0.00
BRC	07/2026	ILS	738	$	249	2	0	2	0.00
	07/2026	NZD	2,639		1,561	59	0	59	0.01
	07/2026	$	310	ZAR	5,031	0	(3)	(3)	0.00
CBK	07/2026	BRL	2,054	$	407	10	0	10	0.00
	07/2026	ILS	669		230	6	0	6	0.00
	07/2026	INR	27,211		288	1	0	1	0.00
	07/2026	PLN	62		17	0	0	0	0.00
	07/2026	$	236	IDR	4,229,904	0	0	0	0.00
	07/2026		281	INR	27,211	7	0	7	0.00
	07/2026		30	KRW	44,805	0	(1)	(1)	0.00
	07/2026		324	SEK	2,993	0	(15)	(15)	0.00
	08/2026	ILS	869	$	301	10	0	10	0.00
	09/2026	IDR	6,757,832		374	0	0	0	0.00
	09/2026	INR	2,897		30	0	0	0	0.00
	09/2026	THB	5,959		180	0	(1)	(1)	0.00
	09/2026	$	134	IDR	2,384,406	0	(2)	(2)	0.00
	12/2026		139		2,520,307	0	0	0	0.00
DUB	07/2026	IDR	539,734	$	30	0	0	0	0.00
	07/2026	INR	11,167		118	0	0	0	0.00
	07/2026	PLN	63		17	0	0	0	0.00
	07/2026	$	79	INR	7,612	1	0	1	0.00
	07/2026		209	NOK	1,944	0	(13)	(13)	0.00
	07/2026		145	ZAR	2,339	0	(2)	(2)	0.00
	09/2026	IDR	5,473,600	$	304	0	0	0	0.00
	09/2026	$	82	IDR	1,490,221	1	0	1	0.00
	09/2026		118	INR	11,243	0	0	0	0.00
FAR	07/2026	CNH	1,354	$	200	1	0	1	0.00
	07/2026	£	6,079		8,175	106	0	106	0.02
	07/2026	INR	11,116		118	0	0	0	0.00
	07/2026	¥	703,878		4,350	19	0	19	0.00
	07/2026	PLN	178		48	1	0	1	0.00
	07/2026	SEK	1,782		184	0	0	0	0.00
	07/2026	SGD	4,981		3,904	53	0	53	0.01
	07/2026	$	573	CNH	3,895	1	0	1	0.00
	07/2026		116	INR	11,116	1	0	1	0.00
	07/2026		75	¥	11,879	0	(2)	(2)	0.00
	07/2026		358	PLN	1,305	0	(10)	(10)	0.00
	07/2026		202	ZAR	3,333	1	0	1	0.00
	08/2026	CNH	3,886	$	573	0	(1)	(1)	0.00
	08/2026	ILS	441		154	6	0	6	0.00
	08/2026	$	4,350	¥	702,036	0	(19)	(19)	0.00
	08/2026		184	SEK	1,778	0	0	0	0.00
	09/2026		57	INR	5,454	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2026	BRL	6	$	1	$ 0	$ 0	$ 0	0.00
	07/2026	KRW	97,302		63	0	0	0	0.00
	07/2026	$	423	BRL	2,135	0	(11)	(11)	0.00
	07/2026		5,038	CAD	7,169	15	0	15	0.00
	07/2026		222	IDR	3,977,161	1	0	1	0.00
	07/2026		63	KRW	97,289	0	0	0	0.00
	08/2026	CAD	7,159	$	5,038	0	(15)	(15)	0.00
	08/2026	$	2,777	BRL	14,175	0	(60)	(60)	(0.01)
	08/2026		77	INR	7,431	1	0	1	0.00
	09/2026	IDR	4,000,452	$	222	0	0	0	0.00
	09/2026	THB	16,010		496	11	0	11	0.00
	09/2026	$	327	BRL	1,683	0	(7)	(7)	0.00
	09/2026		383	IDR	6,872,411	1	(3)	(2)	0.00
	09/2026		315	INR	30,278	3	0	3	0.00
JPM	07/2026	AUD	1,319	$	940	27	0	27	0.01
	07/2026	ILS	1,888		632	0	(1)	(1)	0.00
	07/2026	INR	2,488		26	0	0	0	0.00
	07/2026	KRW	30,068		19	0	0	0	0.00
	07/2026	NOK	2,044		207	0	0	0	0.00
	07/2026	$	35	IDR	621,774	0	0	0	0.00
	07/2026		26	INR	2,488	0	0	0	0.00
	07/2026		19	KRW	30,064	0	0	0	0.00
	07/2026		932	PLN	3,397	0	(28)	(28)	(0.01)
	07/2026		113	THB	3,782	1	0	1	0.00
	08/2026	ILS	1,500	$	516	12	0	12	0.00
	08/2026	$	207	NOK	2,045	0	0	0	0.00
	09/2026	IDR	625,229	$	35	0	0	0	0.00
	09/2026	MXN	348		20	0	0	0	0.00
	09/2026	THB	12,084		371	6	(1)	5	0.00
	09/2026	TWD	797		25	0	0	0	0.00
	09/2026	$	177	INR	16,840	0	0	0	0.00
	09/2026		3,353	MXN	58,257	0	(41)	(41)	(0.01)
	12/2026	MXN	229	$	13	0	0	0	0.00
MBC	07/2026	AUD	5		4	0	0	0	0.00
	07/2026	CHF	1,245		1,580	38	(1)	37	0.01
	07/2026	€	20		23	0	0	0	0.00
	07/2026	IDR	54,507		3	0	0	0	0.00
	07/2026	INR	11,211		119	0	0	0	0.00
	07/2026	¥	24,600		154	3	0	3	0.00
	07/2026	KRW	337,804		223	5	0	5	0.00
	07/2026	NOK	659		66	0	0	0	0.00
	07/2026	SEK	1,088		112	0	(1)	(1)	0.00
	07/2026	$	325	AUD	471	1	0	1	0.00
	07/2026		625	£	472	2	0	2	0.00
	07/2026		183	INR	17,644	3	0	3	0.00
	07/2026		1,317	¥	209,395	0	(29)	(29)	(0.01)
	08/2026	AUD	471	$	325	0	(1)	(1)	0.00
	08/2026	$	66	NOK	660	0	0	0	0.00
	08/2026		112	SEK	1,086	1	0	1	0.00
	09/2026	THB	3,290	$	99	0	(1)	(1)	0.00
	09/2026	$	496	INR	47,468	3	(1)	2	0.00
MYI	07/2026	€	10	$	12	0	0	0	0.00
	07/2026	$	283	€	248	1	0	1	0.00
	07/2026		119	£	89	0	0	0	0.00
	07/2026		265	ILS	758	0	(10)	(10)	0.00
NSL	07/2026		206	IDR	3,681,335	0	(1)	(1)	0.00
	07/2026		185	INR	17,807	3	0	3	0.00
	09/2026	IDR	3,701,980	$	206	1	0	1	0.00
	09/2026	$	82	IDR	1,455,732	0	(1)	(1)	0.00
SCX	07/2026		80		1,442,168	0	0	0	0.00
	07/2026		244	INR	23,350	3	0	3	0.00
	08/2026		193		18,457	2	0	2	0.00
	09/2026	IDR	4,304,441	$	238	0	0	0	0.00
	09/2026	THB	5,707		177	4	0	4	0.00
	09/2026	$	209	IDR	3,744,150	0	(1)	(1)	0.00
SOG	07/2026	CNH	2,275	$	336	1	0	1	0.00
	07/2026	€	38,599		45,028	898	0	898	0.17
	07/2026	$	264	AUD	383	1	0	1	0.00
	07/2026		1,733	CHF	1,402	5	0	5	0.00
	07/2026		43,625	€	38,351	223	0	223	0.04
	07/2026		2,405	¥	382,151	0	(55)	(55)	(0.01)
	07/2026		3,852	SGD	4,988	5	0	5	0.00
	08/2026	AUD	383	$	264	0	(1)	(1)	0.00
	08/2026	CHF	1,397		1,733	0	(5)	(5)	0.00
	08/2026	€	38,351		43,684	0	(223)	(223)	(0.04)
	08/2026	SGD	4,977		3,852	0	(5)	(5)	0.00
SSB	07/2026	CAD	7,369	$	5,344	151	0	151	0.03
	07/2026	$	46	CAD	66	0	0	0	0.00
	07/2026		6,833	£	5,169	28	0	28	0.01
	08/2026	CAD	65	$	46	0	0	0	0.00
	08/2026	£	5,169		6,833	0	(28)	(28)	(0.01)
UAG	07/2026	PLN	63		17	0	0	0	0.00
	09/2026	THB	697		21	0	0	0	0.00
						$ 1,817	$ (681)	$ 1,136	0.22

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 6	€ 5	$ 0	$ 0	$ 0	0.00
BPS	07/2026	€ 28	$ 32	0	0	0	0.00
	07/2026	$ 7,328	€ 6,290	0	(137)	(137)	(0.03)
CBK	07/2026	€ 16	$ 19	0	0	0	0.00
	07/2026	$ 23	€ 20	0	0	0	0.00
FAR	07/2026	€ 5,982	$ 6,822	0	(17)	(17)	0.00
	08/2026	$ 6,831	€ 5,982	17	0	17	0.00
MBC	07/2026	€ 6,336	$ 7,197	0	(47)	(47)	(0.01)
	07/2026	$ 93	€ 81	0	(1)	(1)	0.00
	08/2026	7,144	6,282	47	0	47	0.01
SCX	07/2026	6,922	5,949	0	(120)	(120)	(0.02)
SOG	07/2026	€ 6,282	$ 7,145	0	(36)	(36)	(0.01)
	07/2026	$ 7,338	€ 6,290	0	(146)	(146)	(0.03)
	08/2026	7,155	6,282	36	0	36	0.01
SSB	07/2026	9	8	0	0	0	0.00
	08/2026	€ 8	$ 9	0	0	0	0.00
				$ 100	$ (504)	$ (404)	(0.08)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 7,095	£ 5,285	$ 0	$ (81)	$ (81)	(0.02)
BPS	07/2026	£ 4,132	$ 5,450	0	(35)	(35)	(0.01)
	07/2026	$ 7,805	£ 5,825	0	(74)	(74)	(0.01)
	08/2026	£ 131	$ 173	0	(1)	(1)	0.00
	08/2026	$ 4,975	£ 3,773	32	0	32	0.01
CBK	07/2026	£ 39	$ 52	1	0	1	0.00
FAR	07/2026	40	53	1	0	1	0.00
	07/2026	$ 1	£ 1	0	0	0	0.00
	08/2026	£ 1	$ 1	0	0	0	0.00
JPM	07/2026	$ 7,683	£ 5,726	0	(84)	(84)	(0.02)
MBC	07/2026	£ 3,008	$ 4,030	37	0	37	0.01
	07/2026	$ 26	£ 19	0	0	0	0.00
MYI	07/2026	121	90	0	(1)	(1)	0.00
NSL	07/2026	£ 1,057	$ 1,391	0	(12)	(12)	0.00
	08/2026	$ 1,391	£ 1,057	12	0	12	0.00
SCX	07/2026	£ 4,496	$ 5,951	0	(16)	(16)	0.00
	08/2026	$ 5,951	£ 4,496	16	0	16	0.00
SOG	07/2026	£ 4,470	$ 5,904	0	(28)	(28)	(0.01)
	07/2026	$ 1	£ 1	0	0	0	0.00
	08/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 5,904	£ 4,470	28	0	28	0.01
SSB	07/2026	390	295	2	0	2	0.00
	08/2026	£ 295	$ 390	0	(2)	(2)	0.00
				$ 129	$ (334)	$ (205)	(0.04)

Total OTC Financial Derivative Instruments	**$ 856**	**0.16**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	$ 17,700	$ (15,427)	(2.95)
3.500% due 01/08/2056	31,000	(28,107)	(5.37)
6.000% due 01/08/2056 (g)	47,000	(47,897)	(9.15)
Total Securities Sold Short		**$ (91,431)**	**(17.47)**
Total Investments		**$ 527,798**	**100.87**
Other Current Assets & Liabilities		**$ (4,543)**	**(0.87)**
Net Assets		**$ 523,255**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Principal only security.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(h) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
JPMorgan Chase & Co.	1.896%	05/03/2028	07/04/2026	$ 782	$ 770	0.15

(i) Security with an aggregate fair value of $151 (31 December 2025: $Nil) and cash of $330 (31 December 2025: $720) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Securities with an aggregate fair value of $Nil (31 December 2025: $66,160) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $Nil (31 December 2025: $5) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2026.

Cash of $6,531 (31 December 2025: $7,107) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 534,645	$ 6,008	$ 540,653
Investment Funds	57,691	0	0	57,691
Repurchase Agreements	0	21,800	0	21,800
Financial Derivative Instruments[3]	(33)	(882)	0	(915)
Securities Sold Short	0	(91,431)	0	(91,431)
Totals	**$ 57,658**	**$ 464,132**	**$ 6,008**	**$ 527,798**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 663,184	$ 5,802	$ 668,986
Investment Funds	57,001	0	0	57,001
Financial Derivative Instruments[3]	19	(389)	0	(370)
Securities Sold Short	0	(49,161)	0	(49,161)
Totals	**$ 57,020**	**$ 613,634**	**$ 5,802**	**$ 676,456**

[1] See Note 3 in the Notes to Financial Statements for additional information.

[2] Refer to the Schedule of Investments for additional information.

[3] Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (34)	$ 0	$ (34)	$ 186	$ 0	$ 186
BOA	(2)	0	(2)	14	0	14
BPS	(262)	330	68	(8)	0	(8)
BRC	58	0	58	299	(280)	19
CBK	39	0	39	43	(40)	3
DUB	89	0	89	8	0	8
FAR	158	0	158	(173)	0	(173)
GLM	(66)	0	(66)	5	0	5
GST	N/A	N/A	N/A	(1)	0	(1)

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
JPM	$ (109)	$ 0	$ (109)	$ 3	$ 0	$ 3
MBC	58	0	58	77	0	77
MYC	198	0	198	45	0	45
MYI	(10)	0	(10)	N/A	N/A	N/A
NSL	2	0	2	N/A	N/A	N/A
RBC	N/A	N/A	N/A	(1)	0	(1)
SCX	(112)	151	39	(7)	0	(7)
SOG	698	(880)	(182)	(642)	720	78
SSB	151	0	151	34	0	34
UAG	N/A	N/A	N/A	13	0	13

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	18.82	27.13
Transferable securities dealt in on another regulated market*	41.45	33.95
Other transferable securities	0.77	0.46
Investment funds	6.51	5.24
Repurchase agreements	2.46	N/A
Financial derivative instruments dealt in on a regulated market	0.02	0.06
Centrally cleared financial derivative instruments	0.07	0.03
OTC financial derivative instruments	0.27	0.11
Other assets	29.63	33.02
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	23.93	21.68
U.S. Government Agencies	50.40	47.34
U.S. Treasury Obligations	9.94	32.47
Non-Agency Mortgage-Backed Securities	2.57	2.06
Asset-Backed Securities	8.01	9.37
Sovereign Issues	1.97	1.69
Short-Term Instruments	6.50	1.49
Investment Funds	11.03	9.89
Repurchase Agreements	4.17	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.14)	0.07
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.20)	(0.12)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.01
Written Options		
Interest Rate Swaptions	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	0.22	(0.20)
Hedged Forward Foreign Currency Contracts	(0.12)	0.16
Securities Sold Short	(17.47)	(8.53)
Other Current Assets & Liabilities	(0.87)	(17.39)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Belden, Inc.			
TBD% due 10/06/2033	$ 200	$ 200	0.03
Discovery Global Holdings, Inc.			
TBD% due 03/06/2033	€ 400	459	0.07
TBD% due 03/06/2033	$ 1,471	1,473	0.21
Jane Street Group LLC			
5.666% due 15/12/2031	3,278	3,252	0.47
Project Dorchester			
4.610% due 04/01/2027 (f)	€ 500	572	0.08
QXO, Inc.			
TBD% due 03/06/2033	$ 100	100	0.01
Republic of Panama			
3.886% due 05/03/2027	€ 1,300	1,489	0.22
TransDigm, Inc.			
6.144% due 28/02/2031	$ 199	200	0.03
6.144% due 19/01/2032	1,890	1,893	0.28
Virgin Media Bristol LLC			
6.967% due 31/03/2031	200	178	0.03
6.990% due 31/01/2029	300	288	0.04
		10,104	1.47
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
AerCap Ireland Capital DAC			
2.450% due 29/10/2026	3,300	3,280	0.48
Aircastle Ltd.			
5.000% due 15/05/2031	1,600	1,586	0.23
AMCO - Asset Management Co. SpA			
4.625% due 06/02/2027	€ 1,400	1,617	0.24
American Tower Corp.			
1.450% due 15/09/2026	$ 2,800	2,784	0.40
Antares Holdings LP			
6.500% due 08/02/2029	1,800	1,804	0.26
7.950% due 11/08/2028	250	258	0.04
Ares Strategic Income Fund			
4.850% due 15/01/2029	1,300	1,274	0.19
Athene Global Funding			
2.500% due 24/03/2028	2,053	1,968	0.29
4.860% due 27/08/2026	1,400	1,401	0.20
5.516% due 25/03/2027	2,000	2,012	0.29
Banco Santander S.A.			
5.796% due 23/01/2029	AUD 1,100	772	0.11
7.250% due 03/12/2035 (c)(e)	$ 1,600	1,627	0.24
Bank Leumi Le-Israel B.M.			
5.343% due 29/06/2029	200	201	0.03
Bank of America Corp.			
3.824% due 20/01/2028	500	498	0.07
Bank of Queensland Ltd.			
3.300% due 30/07/2029	€ 2,500	2,881	0.42
Barclays Bank PLC			
2.787% due 17/06/2028	1,800	2,059	0.30
3.320% due 17/06/2029	1,800	2,068	0.30
Barclays PLC			
5.518% due 13/09/2027	$ 6,500	6,519	0.95
BNP Paribas S.A.			
4.892% due 30/06/2030	500	500	0.07
BPCE S.A.			
5.184% due 02/06/2032	500	499	0.07
BPER Banca SpA			
3.250% due 22/01/2031	€ 2,160	2,490	0.36
Burford Capital Global Finance LLC			
8.500% due 15/01/2034	$ 500	439	0.06
CaixaBank S.A.			
5.801% due 26/05/2031	AUD 1,000	705	0.10
Canadian Imperial Bank of Commerce			
2.625% due 01/10/2029	€ 3,100	3,518	0.51
Capital One Financial Corp.			
4.927% due 10/05/2028	$ 4,900	4,912	0.71
CCF SFH SACA			
2.500% due 28/06/2028	€ 300	340	0.05
2.500% due 09/04/2029	5,600	6,329	0.92
CI Financial Corp.			
4.625% due 12/12/2031	4,400	5,099	0.74
4.750% due 03/04/2028	CAD 1,500	$ 1,071	0.16
6.000% due 20/09/2027	500	362	0.05
Cie de Financement Foncier S.A.			
3.375% due 16/09/2031	€ 200	232	0.03
Commerzbank AG			
6.500% due 06/12/2032	3,200	3,793	0.55
Consumers Securitization Funding LLC			
5.550% due 01/03/2028	$ 203	204	0.03
Corebridge Financial, Inc.			
3.650% due 05/04/2027	1,500	1,491	0.22
CoStar Group, Inc.			
2.800% due 15/07/2030	600	540	0.08
CPI Property Group S.A.			
1.750% due 14/01/2030	€ 1,656	1,661	0.24
4.750% due 22/07/2030	1,100	1,201	0.17
Credit Agricole S.A.			
5.186% due 01/08/2032	$ 4,400	4,422	0.64
Credit Mutuel Home Loan SFH S.A.			
2.625% due 06/06/2030	€ 5,600	6,327	0.92
Deutsche Bank AG			
7.146% due 13/07/2027	$ 1,800	1,801	0.26
Deutsche Boerse AG			
3.875% due 28/09/2026	€ 1,800	2,063	0.30
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH			
2.500% due 25/01/2027	800	910	0.13
EPR Properties			
4.500% due 01/06/2027	$ 1,600	1,597	0.23
Equitable America Global Funding			
4.950% due 25/06/2029	400	400	0.06
F&G Global Funding			
4.963% due 08/09/2028	1,300	1,306	0.19
5.875% due 16/01/2030	1,000	1,012	0.15
Fab Sukuk Co. Ltd.			
4.859% due 13/05/2031	4,300	4,290	0.62
Fastighets AB Balder			
1.125% due 29/01/2027	€ 1,500	1,697	0.25
First Abu Dhabi Bank PJSC			
3.530% due 24/12/2029	3,300	3,790	0.55
Ford Credit Canada Co.			
4.398% due 09/04/2029 (f)	CAD 100	71	0.01
Ford Motor Credit Co. LLC			
2.700% due 10/08/2026	$ 600	599	0.09
4.271% due 09/01/2027	500	499	0.07
5.850% due 17/05/2027	1,600	1,612	0.23
FS KKR Capital Corp.			
2.625% due 15/01/2027	400	393	0.06
6.125% due 15/01/2030	900	877	0.13
GA Global Funding Trust			
4.500% due 18/09/2030	1,400	1,357	0.20
5.400% due 13/01/2030	3,600	3,614	0.52
Gaci First Investment Co.			
4.750% due 14/02/2030	1,200	1,192	0.17
4.875% due 14/05/2029	600	598	0.09
General Motors Financial Co., Inc.			
5.150% due 15/08/2026	£ 800	1,063	0.15
Goldman Sachs Bank USA			
4.656% due 03/06/2029	$ 2,200	2,202	0.32
Goldman Sachs Group, Inc.			
1.948% due 21/10/2027	2,300	2,282	0.33
4.972% due 03/06/2032	2,500	2,499	0.36
Golub Capital BDC, Inc.			
2.500% due 24/08/2026	100	100	0.01
GSG Bidco Ltd.			
4.700% due 15/06/2031	€ 600	680	0.10
GTA Finance Co. Pty. Ltd.			
2.200% due 26/08/2027	AUD 800	535	0.08
5.400% due 04/12/2029	1,700	1,172	0.17
JPMorgan Chase & Co.			
3.782% due 01/02/2028	$ 1,975	1,967	0.29
Kodit Global Co. Ltd.			
5.357% due 29/05/2027	2,100	2,117	0.31
Kookmin Bank			
2.625% due 29/09/2029	€ 3,500	3,962	0.58
2.750% due 21/01/2028	1,000	1,142	0.17
Lendlease Finance Ltd.			
3.400% due 27/10/2027	AUD 1,600	$ 1,077	0.16
Lloyds Banking Group PLC			
5.985% due 07/08/2027	$ 595	596	0.09
Lseg Netherlands BV			
4.125% due 29/09/2026	€ 2,400	2,751	0.40
Mercury General Corp.			
4.400% due 15/03/2027	$ 223	223	0.03
Metropolitan Life Global Funding			
4.000% due 27/05/2033	€ 500	585	0.09
Mitsubishi HC Capital UK PLC			
3.733% due 02/02/2027	1,800	2,067	0.30
Moere Boligkreditt A/S			
2.625% due 25/09/2029	500	567	0.08
Morgan Stanley			
3.485% due 11/06/2030	4,100	4,714	0.68
3.622% due 01/04/2031	$ 2,100	2,011	0.29
Morgan Stanley Bank N.A.			
4.788% due 10/05/2030	600	601	0.09
Morgan Stanley Finance LLC			
6.550% due 05/01/2029	£ 1,100	1,452	0.21
Morgan Stanley Private Bank N.A.			
4.466% due 06/07/2028	$ 3,000	2,997	0.44
Muthoot Finance Ltd.			
5.750% due 04/08/2030	2,400	2,352	0.34
Nationale-Nederlanden Bank NV			
0.010% due 08/07/2030	€ 6,400	6,517	0.95
Nationwide Building Society			
4.000% due 03/09/2027	£ 900	1,194	0.17
4.346% due 22/09/2028	1,100	1,467	0.21
NatWest Group PLC			
4.983% due 18/06/2032	$ 2,350	2,349	0.34
New Immo Holding S.A.			
4.950% due 14/11/2030	€ 1,200	1,370	0.20
5.500% due 23/04/2031	200	230	0.03
Newmark Group, Inc.			
7.500% due 12/01/2029	$ 300	314	0.05
NIBC Bank NV			
0.125% due 21/04/2031	€ 1,600	1,592	0.23
Nomura Holdings, Inc.			
4.217% due 08/04/2033	1,000	1,167	0.17
4.886% due 02/07/2027	$ 400	403	0.06
Norinchukin Bank			
5.094% due 16/10/2029	700	705	0.10
Nykredit Realkredit A/S			
1.375% due 12/07/2027	€ 0	0	0.00
Pacific Life Global Funding			
5.692% due 22/04/2031	AUD 4,300	3,024	0.44
PKO Bank Hipoteczny S.A.			
2.500% due 12/06/2029	€ 5,600	6,321	0.92
QNB Finance Ltd.			
4.538% due 19/09/2027	$ 7,400	7,398	1.06
4.679% due 27/04/2029	700	704	0.10
RBC International			
4.660% due 16/12/2028 (f)	5,000	4,918	0.71
Rocket Cos., Inc.			
6.125% due 01/08/2031	100	102	0.02
6.500% due 15/06/2034	100	103	0.02
Sagax AB			
3.375% due 26/01/2031	€ 100	113	0.02
Sammons Financial Group, Inc.			
5.950% due 15/06/2036	$ 100	100	0.01
SBA Tower Trust			
1.631% due 15/05/2051	1,900	1,880	0.27
1.840% due 15/04/2027	800	783	0.11
Scentre Group Trust			
5.200% due 27/11/2029	AUD 1,700	1,177	0.17
SELP Finance SARL			
4.000% due 29/06/2033	€ 1,300	1,494	0.22
Simon Global Development BV			
3.650% due 15/06/2031	2,500	2,882	0.42
Sixth Street Lending Partners			
5.750% due 15/01/2030	$ 1,000	994	0.14
6.500% due 11/03/2029	300	306	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Stellantis Financial Services U.S. Corp.			
5.400% due 15/06/2029	$ 800	$ 797	0.12
5.800% due 15/06/2031	1,000	989	0.14
Stoneweg Ereit Lux Finco SARL			
4.250% due 30/01/2031	€ 1,000	1,155	0.17
Sumitomo Mitsui Banking Corp.			
4.238% due 15/06/2029 (f)	$ 3,400	3,397	0.49
TSB Bank PLC			
3.319% due 05/03/2029	€ 600	692	0.10
UBS AG			
3.422% due 01/08/2032	500	575	0.08
4.678% due 29/11/2030	$ 2,100	2,097	0.30
UBS Group AG			
1.494% due 10/08/2027	1,800	1,794	0.26
UBS Switzerland AG			
2.583% due 23/09/2027	€ 2,000	2,280	0.33
VICI Properties LP			
4.250% due 01/12/2026	$ 800	799	0.12
4.500% due 01/09/2026	400	400	0.06
Volkswagen Bank GmbH			
3.625% due 26/11/2028	€ 400	460	0.07
Volkswagen Financial Services AG			
3.750% due 10/09/2026	1,100	1,260	0.18
Volkswagen Financial Services NV			
5.500% due 07/12/2026	£ 2,000	2,666	0.39
Wells Fargo & Co.			
3.000% due 23/10/2026	$ 1,300	1,295	0.19
4.577% due 20/05/2029	4,300	4,290	0.62
		226,689	32.90
INDUSTRIALS			
Air Canada Pass-Through Trust			
3.600% due 15/09/2028	113	112	0.02
3.750% due 15/06/2029	518	510	0.07
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	683	683	0.10
Altrad Investment Authority S.A.S.			
4.429% due 23/06/2032	€ 800	920	0.13
American Airlines Pass-Through Trust			
3.375% due 01/11/2028	$ 224	222	0.03
3.575% due 15/07/2029	384	379	0.05
3.600% due 22/03/2029	1,329	1,310	0.19
5.250% due 10/05/2040	1,700	1,692	0.25
ams-OSRAM AG			
7.250% due 31/05/2032	€ 1,000	1,180	0.17
Arcadis NV			
4.000% due 20/05/2031	900	1,034	0.15
Ashtead Capital, Inc.			
1.500% due 12/08/2026	$ 400	399	0.06
Assa Abloy AB			
3.750% due 13/09/2026	€ 1,000	1,145	0.17
Bayer U.S. Finance LLC			
6.125% due 21/11/2026	$ 5,277	5,305	0.77
Beignet Investor LLC			
6.581% due 30/05/2049	6,457	6,590	0.96
Block, Inc.			
3.500% due 01/06/2031	1,500	1,382	0.20
Booking Holdings, Inc.			
4.000% due 15/11/2026	€ 800	918	0.13
Burberry Group PLC			
5.750% due 20/06/2030	£ 400	536	0.08
CDW LLC			
2.670% due 01/12/2026	$ 1,800	1,786	0.26
CGI, Inc.			
1.450% due 14/09/2026	2,700	2,685	0.39
Chanel Ceres PLC			
0.500% due 31/07/2026	€ 1,700	1,940	0.28
China Modern Dairy Holdings Ltd.			
2.125% due 14/07/2026	$ 1,400	1,399	0.20
Chpe LLC			
4.875% due 30/06/2031	100	100	0.01
Coty, Inc.			
4.500% due 15/05/2027	€ 2,300	2,642	0.38
DSV Finance BV			
2.875% due 06/11/2026	2,000	2,288	0.33
EC Finance PLC			
3.250% due 15/10/2026	€ 1,300	$ 1,484	0.22
Eni SpA			
3.500% due 26/05/2031	600	691	0.10
Eramet S.A.			
6.500% due 30/11/2029	300	340	0.05
Flora Food Management BV			
6.875% due 02/07/2029	1,100	1,230	0.18
7.500% due 31/10/2030 (f)	900	1,027	0.15
Flutter Treasury DAC			
6.125% due 04/06/2031	£ 4,600	6,102	0.89
FMC Corp.			
8.000% due 01/06/2031	$ 100	104	0.02
Gartner, Inc.			
3.625% due 15/06/2029	3,200	3,027	0.44
Glencore Funding LLC			
4.000% due 27/03/2027	1,500	1,495	0.22
4.695% due 04/04/2027	2,000	2,009	0.29
Green Palm Bidco SARL			
5.957% due 30/06/2041	200	202	0.03
Grifols S.A.			
7.500% due 01/05/2030 (f)	€ 615	733	0.11
Grupo Nutresa S.A.			
8.000% due 12/05/2030	$ 800	849	0.12
9.000% due 12/05/2035	1,000	1,113	0.16
GSG Bidco Ltd.			
5.375% due 15/06/2036	€ 700	794	0.12
Heidelberg Materials AG			
3.500% due 10/10/2029	300	346	0.05
Hyundai Capital America			
2.750% due 27/09/2026	$ 1,900	1,894	0.27
Imperial Brands Finance PLC			
3.875% due 02/08/2033	€ 3,200	3,629	0.53
Informa PLC			
3.750% due 29/04/2032	1,900	2,177	0.32
InterContinental Hotels Group PLC			
2.125% due 24/08/2026	£ 500	661	0.10
2.125% due 15/05/2027	€ 2,400	2,726	0.40
Kering S.A.			
5.125% due 23/11/2026	£ 900	1,197	0.17
Las Vegas Sands Corp.			
6.000% due 15/08/2029	$ 1,400	1,438	0.21
Latvenergo A/S			
3.612% due 13/11/2030	€ 1,300	1,479	0.21
Lottomatica Group SpA			
4.625% due 30/04/2032	200	230	0.03
Maple Parent Holdings Corp.			
4.728% due 26/03/2035	300	353	0.05
Mobility Global, Inc.			
5.050% due 15/06/2029	$ 2,000	2,004	0.29
5.450% due 15/06/2031	200	202	0.03
Molins Finance S.A.			
5.500% due 15/06/2033	€ 100	120	0.02
National Fuel Gas Co.			
4.750% due 15/05/2029	$ 1,600	1,596	0.23
5.050% due 15/10/2031	600	597	0.09
5.500% due 15/03/2030	500	509	0.07
NTT Finance Corp.			
2.743% due 16/07/2027	€ 2,400	2,749	0.40
3.325% due 01/11/2029 (a)	800	916	0.13
3.559% due 01/11/2031 (a)	100	115	0.02
Origin Energy Finance Ltd.			
1.000% due 17/09/2029	3,200	3,411	0.49
PRA Health Sciences, Inc.			
2.875% due 15/07/2026	$ 650	650	0.09
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	4,500	4,488	0.65
Repsol E&P Capital Markets U.S. LLC			
5.204% due 16/09/2030	1,000	1,006	0.15
Sage Group PLC			
1.625% due 25/02/2031	£ 2,800	3,151	0.46
SEB S.A.			
3.625% due 24/06/2030	€ 4,000	4,499	0.65
Sika Capital BV			
3.750% due 03/11/2026	2,300	2,637	0.38
Teva Pharmaceutical Finance Netherlands BV			
4.125% due 01/06/2031	€ 3,200	$ 3,688	0.54
Thames Water Super Senior Issuer PLC			
9.750% due 10/10/2027	£ 160	225	0.03
Toyota Motor Finance Netherlands BV			
2.664% due 27/05/2027	€ 2,400	2,747	0.40
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	400	405	0.06
United Airlines Pass-Through Trust			
3.750% due 03/03/2028	$ 124	124	0.02
5.875% due 15/04/2029	311	315	0.05
Var Energi ASA			
3.875% due 12/03/2031	€ 2,400	2,766	0.40
Venture Global LNG, Inc.			
6.375% due 15/12/2034	$ 1,900	1,868	0.27
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031	£ 1,000	1,095	0.16
5.625% due 15/04/2032	€ 2,200	2,217	0.32
7.750% due 15/04/2032	$ 1,600	1,447	0.21
Weir Group Australian Holdings Pty. Ltd.			
5.200% due 23/01/2031	AUD 2,600	1,736	0.25
Weir Group PLC			
6.875% due 14/06/2028	£ 400	545	0.08
Wessex Water Services Finance PLC			
1.500% due 17/09/2029	5,700	6,738	0.98
Westinghouse Air Brake Technologies Corp.			
3.450% due 15/11/2026	$ 450	448	0.06
Whitbread Group PLC			
2.375% due 31/05/2027	£ 500	648	0.09
WMG Acquisition Corp.			
3.750% due 01/12/2029	$ 2,130	2,040	0.30
Worley Financial Services Pty. Ltd.			
5.950% due 13/10/2028	AUD 2,600	1,816	0.26
Wynn Las Vegas LLC			
5.250% due 15/05/2027	$ 1,100	1,100	0.16
Yorkshire Water Finance PLC			
1.750% due 26/11/2026	£ 400	524	0.08
5.250% due 28/04/2030	3,900	5,154	0.75
		140,783	20.44
UTILITIES			
AES Corp.			
2.450% due 15/01/2031	$ 500	446	0.06
5.200% due 15/07/2029	100	101	0.01
5.450% due 01/06/2028	1,200	1,214	0.18
Anglian Water Osprey Financing PLC			
2.000% due 31/07/2028	£ 400	492	0.07
6.750% due 27/08/2031	600	803	0.12
Anglian Water Services Financing PLC			
5.875% due 20/06/2031	2,000	2,700	0.39
Chile Electricity PEC SpA			
0.000% due 25/01/2028 (b)	$ 1,332	1,231	0.18
Columbia Pipelines Holding Co. LLC			
6.055% due 15/08/2026	800	800	0.12
Edison International			
4.125% due 15/03/2028	1,000	986	0.14
ElectraNet Pty. Ltd.			
2.474% due 15/12/2028	AUD 700	454	0.07
EnBW International Finance BV			
3.625% due 22/11/2026	€ 1,600	1,837	0.27
ENEL Finance International NV			
1.625% due 12/07/2026	$ 1,400	1,399	0.20
EPH Financing International A/S			
6.651% due 13/11/2028	€ 400	486	0.07
Evergy Missouri West, Inc.			
4.700% due 21/05/2029	$ 100	100	0.01
Fells Point Funding Trust			
3.046% due 31/01/2027	500	495	0.07
KeySpan Gas East Corp.			
2.742% due 15/08/2026	1,300	1,297	0.19
NextEra Energy Capital Holdings, Inc.			
2.200% due 02/12/2026	AUD 2,500	1,713	0.25
Northumbrian Water Finance PLC			
1.625% due 11/10/2026	£ 1,880	2,476	0.36

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nova Securitisation SARL				
5.750% due 03/02/2031	$	2,100	$ 2,027	0.29
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				
4.125% due 15/05/2027		1,200	1,193	0.17
Sempra				
4.313% due 07/01/2028		2,900	2,914	0.42
SW Finance PLC				
5.750% due 19/11/2030	£	2,600	3,367	0.49
TDC Net A/S				
6.500% due 01/06/2031	€	2,000	2,520	0.37
Veon Midco BV				
6.950% due 01/06/2031	$	1,900	1,898	0.28
7.450% due 01/06/2033		1,100	1,098	0.16
			34,047	4.94
Total Corporate Bonds & Notes			401,519	58.28
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
4.678% due 25/04/2056		1,535	1,534	0.22
4.828% due 25/11/2055		874	885	0.13
Ginnie Mae				
4.459% due 20/04/2054		1,133	1,136	0.16
4.709% due 20/10/2055		1,504	1,510	0.22
6.000% due 20/08/2055		1,104	1,128	0.16
Ginnie Mae, TBA				
3.000% due 01/08/2056		7,400	6,564	0.95
4.500% due 01/07/2056		5,000	4,803	0.70
Uniform Mortgage-Backed Security				
4.000% due 01/12/2054 - 01/05/2056		22,626	21,161	3.07
Uniform Mortgage-Backed Security, TBA				
4.000% due 01/07/2056 - 01/08/2056		31,700	29,618	4.30
5.500% due 01/08/2056		12,700	12,724	1.85
6.000% due 01/08/2056		4,500	4,586	0.67
6.500% due 01/08/2056		23,800	24,593	3.57
			110,242	16.00
NON-AGENCY MORTGAGE-BACKED SECURITIES				
AFG Trust				
5.012% due 10/10/2057	AUD	379	262	0.04
5.262% due 10/10/2057		3,400	2,349	0.34
Atlas Funding PLC				
4.563% due 20/01/2068	£	1,100	1,463	0.21
Avon Finance PLC				
4.646% due 28/12/2049		1,574	2,089	0.30
Bletchley Park Funding PLC				
4.604% due 27/07/2070		915	1,217	0.18
Braccan Mortgage Funding PLC				
4.587% due 15/02/2067		4,327	5,747	0.84
Dilosk RMBS DAC				
2.733% due 25/10/2064	€	1,000	1,142	0.17
Domi BV				
2.892% due 15/02/2057		3,125	3,571	0.52
Dutch Property Finance BV				
2.913% due 28/10/2059		868	992	0.14
Frontier Mortgage Funding PLC				
4.532% due 20/12/2066	£	2,900	3,852	0.56
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067	€	500	573	0.08
GSR Mortgage Loan Trust				
4.837% due 25/09/2035	$	1	1	0.00
Harvest Funding PLC				
4.643% due 15/11/2069	£	2,000	2,655	0.39
Jubilee Place BV				
2.900% due 17/10/2061	€	4,946	5,651	0.82
3.207% due 17/09/2060		2,399	2,749	0.40
Lanebrook Mortgage Transaction PLC				
4.546% due 15/03/2061	£	1,783	2,369	0.34
Morgan Stanley Mortgage Loan Trust				
5.049% due 25/11/2034	$	1	1	0.00
6.151% due 25/09/2034		135	131	0.02
Project Cashmere				
4.543% due 30/12/2057 (a)	AUD	20,000	13,811	2.01
Triton Bond Trust				
5.000% due 15/02/2058	AUD	1,525	$ 1,057	0.15
5.250% due 15/02/2058		6,000	4,145	0.60
Twin Bridges PLC				
4.589% due 17/10/2071 (a)	£	2,500	3,318	0.48
WaMu Mortgage Pass-Through Certificates Trust				
4.994% due 25/01/2047	$	137	125	0.02
5.764% due 25/01/2033		3	3	0.00
			59,273	8.61
ASSET-BACKED SECURITIES				
AUTOMOBILE ABS OTHER				
Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	1,000	1,145	0.17
BBVA Consumer Auto				
2.819% due 25/02/2042		1,000	1,144	0.16
Bumper NL BV				
2.955% due 22/03/2035		1,554	1,778	0.26
Cars Alliance SARL				
2.856% due 19/05/2036		1,500	1,717	0.25
Fulvia SPV SRL				
3.030% due 23/12/2041		1,633	1,872	0.27
Panorama Auto Trust				
5.367% due 20/05/2034	AUD	1,700	1,178	0.17
RevoCar S.A., Compartment				
2.835% due 21/10/2039	€	2,000	2,288	0.33
SC Sweden SARL				
2.825% due 25/12/2039		4,200	4,808	0.70
			15,930	2.31
CMBS OTHER				
ACREC LLC				
5.087% due 18/08/2044	$	500	501	0.07
HOME EQUITY OTHER				
Morgan Stanley ABS Capital, Inc. Trust				
4.383% due 25/12/2035		99	98	0.01
RCKT Mortgage Trust				
5.321% due 25/06/2056		1,000	1,001	0.15
			1,099	0.16
OTHER ABS				
AGL CLO Ltd.				
5.040% due 20/04/2037		800	801	0.12
Ares European CLO DAC				
3.512% due 15/07/2037	€	1,000	1,144	0.16
Bain Capital Euro CLO DAC				
3.449% due 15/01/2037		1,000	1,145	0.17
4.029% due 15/01/2037		3,600	4,123	0.60
Barings Euro CLO DAC				
3.426% due 15/08/2039		1,500	1,716	0.25
Barings Private Credit Corp. CLO				
5.126% due 22/05/2034	$	1,000	1,001	0.14
BBVA Consumer FTA				
2.849% due 20/05/2039	€	1,407	1,607	0.23
Boursobank Consumer Loans France				
2.939% due 24/05/2044		1,500	1,716	0.25
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		2,000	2,288	0.33
3.806% due 25/04/2036		1,500	1,718	0.25
Grosvenor Place CLO DAC				
3.383% due 15/08/2039		1,000	1,144	0.16
Harvest CLO DAC				
3.523% due 25/07/2037 (a)		1,000	1,143	0.16
Invesco Euro CLO DAC				
3.277% due 15/07/2037		1,000	1,145	0.17
Neuberger Berman Loan Advisers Euro CLO DAC				
3.414% due 15/07/2039		1,000	1,145	0.17
3.964% due 15/07/2039		1,000	1,145	0.17
Providus CLO DAC				
3.415% due 20/11/2038		1,000	1,144	0.17
Rockfield Park CLO DAC				
3.143% due 16/07/2034		3,632	4,156	0.60
Rockford Tower Europe CLO DAC				
3.121% due 24/01/2035	€	1,000	$ 1,144	0.17
SC Germany S.A.				
2.863% due 14/05/2036		200	229	0.03
Tikehau CLO DAC				
3.458% due 20/01/2037		3,000	3,436	0.50
Toro European CLO DAC				
3.474% due 15/04/2037		1,000	1,145	0.17
			34,235	4.97
WHOLE LOAN COLLATERAL				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	1,500	1,992	0.29
			53,757	7.80
SOVEREIGN ISSUES				
Belgium Government International Bond				
0.800% due 22/06/2028	€	2,500	2,761	0.40
Bonos de la Tesoreria de la Republica en Pesos				
6.000% due 01/04/2033	CLP	3,155,000	3,544	0.51
Colombia Government International Bond				
4.500% due 26/11/2030	€	900	1,033	0.15
Colombian TES				
11.000% due 22/08/2029	COP	10,052,500	2,830	0.41
11.750% due 24/01/2035		9,565,000	2,725	0.40
12.750% due 28/11/2040		14,678,200	4,442	0.65
13.250% due 09/02/2033		8,775,200	2,686	0.39
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	700	854	0.12
CPPIB Capital, Inc.				
4.250% due 20/07/2028	$	1,050	1,051	0.15
Eagle Funding Luxco SARL				
5.500% due 17/08/2030		8,300	8,344	1.21
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033		1,400	1,395	0.20
4.875% due 30/04/2029		1,200	1,209	0.18
Hungary Government International Bond				
4.000% due 25/07/2029	€	1,100	1,289	0.19
Israel Government International Bond				
5.000% due 30/10/2026		800	921	0.13
5.375% due 19/02/2030	$	1,000	1,014	0.15
Japan Bank for International Cooperation				
3.125% due 22/04/2031	€	400	459	0.07
Japan Government International Bond				
0.700% due 20/12/2050	¥	8,100	25	0.00
2.400% due 20/03/2055		1,067,400	4,867	0.71
Korea Housing Finance Corp.				
2.733% due 02/07/2028	€	1,500	1,708	0.25
2.742% due 05/03/2030		1,100	1,246	0.18
3.124% due 18/03/2029		1,300	1,493	0.22
Peru Government International Bond				
6.950% due 12/08/2031	PEN	801	267	0.04
7.300% due 12/08/2033		20,500	6,735	0.98
Qatar Government International Bond				
4.800% due 08/04/2033	$	750	754	0.11
Saudi Arabia Government International Bond				
4.125% due 12/01/2029		4,000	3,943	0.57
Serbia Government International Bond				
4.250% due 06/05/2031	€	4,700	5,387	0.78
South Africa Government International Bond				
8.250% due 31/03/2032	ZAR	72,900	4,497	0.65
8.875% due 28/02/2035		114,800	7,259	1.05
Tokyo Metropolitan Government				
4.125% due 30/04/2031	$	800	791	0.11
			75,529	10.96

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd. 5.718% due 15/09/2026	€	1,500	$ 1,716	0.25
Yango Justice International Ltd. 5.300% due 11/01/2022 ^	$	200	1	0.00
			1,717	0.25
Total Short-Term Instruments			1,717	0.25
Total Transferable Securities			**$ 712,141**	**103.37**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	176,200	$ 17,704	2.57
Total Investment Funds		**$ 40,535**	**5.88**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Credit Opportunities Bond Fund (d)	2,083,333	22,750	3.30
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (d)	5,163	81	0.01
		22,831	3.31

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
FICC	3.640%	30/06/2026	01/07/2026	$ 4,800	U.S. Treasury Notes 0.125% due 15/07/2031	$ (4,896)	$ 4,800	$ 4,800	0.70
Total Repurchase Agreements						**$ (4,896)**	**$ 4,800**	**$ 4,800**	**0.70**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2026	64	$ 24	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	105	108	0.02
Canada Government 2-Year Bond September Futures	Long	09/2026	48	13	0.00
Canada Government 5-Year Bond September Futures	Long	09/2026	101	76	0.01
Euro-Bobl September Futures	Short	09/2026	65	(68)	(0.01)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	135	161	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2026	163	(225)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	33	85	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	138	(73)	(0.01)
Euro-Schatz September Futures	Long	09/2026	833	71	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2026	698	(163)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	804	155	0.02
U.S. Treasury 10-Year Note September Futures	Short	09/2026	42	5	0.00
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	464	567	0.08
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	185	249	0.04
United Kingdom Long Gilt September Futures	Long	09/2026	257	605	0.09
				$ 1,590	0.23

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	9	(2)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	12	(3)	(2)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	21	(5)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.250	02/07/2026	4	(1)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	9	(1)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	4	(1)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	9	(2)	0	0.00
				$ (15)	$ (5)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ 1,585**	**0.23**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Ally Financial, Inc.	5.000%	20/06/2031	$ 2,100	$ 5	0.00
AT&T, Inc.	1.000	20/06/2028	1,200	27	0.01
Banco Santander S.A.	1.000	20/12/2030	€ 3,600	5	0.00
Bank of America Corp.	1.000	20/12/2026	$ 2,100	(19)	0.00
Bank of America Corp.	1.000	20/12/2030	6,400	(4)	0.00
Bank of America Corp.	1.000	20/12/2031	1,800	15	0.00
Carnival Corp.	1.000	20/12/2030	1,100	7	0.00
Danske Bank A/S	1.000	20/12/2030	€ 4,700	16	0.00
Deutsche Bank AG	1.000	20/12/2030	6,600	24	0.00
General Motors Co.	5.000	20/12/2026	$ 80	(13)	0.00
Glencore Finance Europe Ltd.	5.000	20/06/2028	€ 500	(26)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2028	400	(8)	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2030	$ 4,200	(2)	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2031	1,800	14	0.00
NatWest Group PLC	1.000	20/12/2032	€ 2,500	(3)	0.00
Stellantis NV	5.000	20/12/2030	3,700	(131)	(0.02)
Verizon Communications, Inc.	1.000	20/12/2027	$ 200	4	0.00
Verizon Communications, Inc.	1.000	20/06/2028	1,800	25	0.00
				$ (64)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-46 5-Year Index	(5.000)%	20/06/2031	$ 36,234	$ (35)	(0.01)
CDX.IG-46 10-Year Index	(1.000)	20/06/2036	123,200	(403)	(0.05)
				$ (438)	(0.06)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 1,400	$ 0	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	279,510	206	0.03
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 10,400	216	0.03
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	27,705	23	0.00
				$ 445	0.06

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 49,660	$ (478)	(0.07)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	27,500	427	0.06
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	10,370	(8)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.750	19/03/2030	¥ 1,170,000	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	$ 9,600	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.281	15/02/2040	11,400	964	0.14
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	34,700	1,314	0.19
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	103,100	2,920	0.42
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	47,400	226	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	5,500	166	0.02
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	7,300	77	0.01
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	9,900	(44)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036	500	1	0.00
Pay	1-Year BRL-CDI	12.030	04/01/2027	BRL 61,900	(394)	(0.06)
Pay	1-Year BRL-CDI	13.359	02/01/2029	45,400	(173)	(0.02)
Pay	1-Year BRL-CDI	13.402	02/01/2029	65,400	(247)	(0.03)
Pay	1-Year BRL-CDI	13.926	04/01/2027	101,800	(161)	(0.02)
Receive	3-Month ZAR-JIBAR	8.160	31/03/2032	ZAR 71,100	82	0.01
Pay	6-Month AUD-BBR-BBSW	3.500	17/12/2030	AUD 20,800	(476)	(0.07)
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2030	9,800	(149)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.660	01/04/2033	CLP 3,121,600	(39)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	€ 3,800	(57)	(0.01)
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	500	(14)	0.00
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	35,850	333	0.05
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	15,640	(368)	(0.05)
Receive	6-Month PLN-WIBOR	5.155	25/10/2034	PLN 10,900	(88)	(0.01)
					$ 3,808	0.55
Total Centrally Cleared Financial Derivative Instruments					**$ 3,751**	**0.54**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,400.000	09/07/2026	2,155	$ 22	$ 0	0.00
	Put - OTC USD versus KRW		1,400.000	13/07/2026	3,814	26	0	0.00
MBC	Put - OTC USD versus KRW		1,400.000	09/07/2026	5,551	51	0	0.00
	Put - OTC USD versus KRW		1,400.000	10/07/2026	5,529	44	0	0.00
						$ 143	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,350.000	09/07/2026	2,155	$ (8)	$ 0	0.00
	Put - OTC USD versus KRW		1,350.000	13/07/2026	3,814	(8)	0	0.00
MBC	Put - OTC USD versus KRW		1,350.000	09/07/2026	5,551	(18)	0	0.00
	Put - OTC USD versus KRW		1,350.000	10/07/2026	5,529	(14)	0	0.00
						$ (48)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.500%	31/01/2028	122,800	$ (363)	$ (493)	(0.07)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Petroleos Mexicanos	1.000%	20/12/2026	$ 100	$ (1)	$ 1	$ 0	0.00
GST	AT&T, Inc.	1.000	20/06/2028	800	(9)	18	9	0.00
					$ (10)	$ 19	$ 9	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 2,400	$ 544	$ (33)	$ 511	0.07
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,400	494	17	511	0.07
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	300	68	(4)	64	0.01
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	3,720	766	25	791	0.12
					$ 1,872	$ 5	$ 1,877	0.27

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	6,768	$	4,840	$ 151	$ 0	$ 151	0.02
	07/2026	CNH	6,124		907	5	0	5	0.00
	07/2026	NZD	4,287		2,532	93	0	93	0.01
	07/2026	$	649	CAD	923	1	0	1	0.00
	07/2026		3,653	NZD	6,250	10	(108)	(98)	(0.01)
	07/2026		1,573	SGD	2,007	0	(22)	(22)	0.00
	08/2026	CAD	921	$	649	0	(1)	(1)	0.00
	08/2026	NZD	2,673		1,512	0	(11)	(11)	0.00
BOA	07/2026	BRL	8,350		1,607	0	(6)	(6)	0.00
	07/2026	£	160		214	1	0	1	0.00
	07/2026	NOK	14,555		1,566	95	0	95	0.01
	07/2026	$	545	CHF	440	0	0	0	0.00
	07/2026		400	CNH	2,704	0	(2)	(2)	0.00
	07/2026		14	€	12	0	0	0	0.00
	07/2026		2,577	¥	409,958	0	(55)	(55)	(0.01)
	07/2026		708	KRW	1,078,222	0	(12)	(12)	0.00
	07/2026		668	NOK	6,188	0	(43)	(43)	(0.01)
	07/2026		850	PLN	3,208	4	0	4	0.00
	07/2026		665	SGD	861	0	0	0	0.00
	08/2026	ILS	3,845	$	1,292	0	0	0	0.00
	08/2026	SGD	859		665	0	0	0	0.00
	08/2026	$	1,607	BRL	8,414	6	0	6	0.00
	09/2026	INR	23,298	$	245	1	0	1	0.00
	09/2026	$	2,016	MXN	35,633	13	(3)	10	0.00
BPS	07/2026	AUD	726	$	500	0	(3)	(3)	0.00
	07/2026	BRL	1,095		212	1	0	1	0.00
	07/2026	CHF	173		220	5	0	5	0.00
	07/2026	CNH	4,107		607	2	0	2	0.00
	07/2026	CNY	1,635		240	0	0	0	0.00
	07/2026	€	9,061		10,339	0	(20)	(20)	0.00
	07/2026	£	3,166		4,236	35	(2)	33	0.00
	07/2026	HUF	137,903		448	5	0	5	0.00
	07/2026	IDR	50,396,361		2,815	2	(1)	1	0.00
	07/2026	ILS	1,486		504	5	0	5	0.00
	07/2026	INR	125,821		1,310	0	(19)	(19)	0.00
	07/2026	¥	512,000		3,174	24	0	24	0.00
	07/2026	KRW	300,549		197	3	0	3	0.00
	07/2026	THB	20,680		626	5	(2)	3	0.00
	07/2026	$	1,677	BRL	8,746	13	(1)	12	0.00
	07/2026		2,909	£	2,203	15	0	15	0.00
	07/2026		4,204	INR	398,343	6	(9)	(3)	0.00
	07/2026		871	¥	140,615	0	(6)	(6)	0.00
	07/2026		537	KRW	823,888	0	(5)	(5)	0.00
	07/2026		211	PLN	792	0	0	0	0.00
	07/2026		73	TWD	2,301	0	(1)	(1)	0.00
	07/2026	ZAR	15,628	$	953	1	0	1	0.00
	08/2026	ILS	132		44	0	0	0	0.00
	08/2026	$	783	BRL	3,989	0	(19)	(19)	0.00
	08/2026		492	ILS	1,453	0	(4)	(4)	0.00
	09/2026	IDR	6,275,778	$	345	0	(3)	(3)	0.00
	09/2026	THB	15,819		488	9	0	9	0.00
	09/2026	$	2,125	IDR	37,554,955	2	(46)	(44)	(0.01)
	09/2026		400	INR	38,024	0	(1)	(1)	0.00
	09/2026		99	THB	3,255	0	(1)	(1)	0.00
	12/2026		190	IDR	3,453,136	0	0	0	0.00
BRC	07/2026	ILS	1,845	$	624	4	0	4	0.00
	07/2026	¥	120,742		747	4	0	4	0.00
	07/2026	NZD	6,228		3,683	140	0	140	0.02
	07/2026	TRY	2,202		46	0	0	0	0.00
	07/2026	$	2,239	CAD	3,090	0	(61)	(61)	(0.01)
	07/2026		1,437	SGD	1,855	0	(3)	(3)	0.00
	07/2026		4,504	TRY	214,281	44	0	44	0.01
	07/2026	ZAR	77,183	$	4,752	50	0	50	0.01
	08/2026	$	747	¥	120,425	0	(4)	(4)	0.00
BSH	07/2026	BRL	3,452	$	665	0	(2)	(2)	0.00
	07/2026	€	4,543		5,297	103	0	103	0.02
	07/2026	$	660	¥	105,004	0	(14)	(14)	0.00
	07/2026		2,865	NZD	5,071	20	0	20	0.00
	08/2026	NZD	5,071	$	2,869	0	(20)	(20)	0.00
	08/2026	$	13,128	BRL	66,980	0	(288)	(288)	(0.04)
CBK	07/2026	CAD	399	$	281	0	0	0	0.00
	07/2026	€	2,174		2,535	49	0	49	0.01
	07/2026	ILS	1,657		570	14	0	14	0.00
	07/2026	INR	84,062		891	3	0	3	0.00
	07/2026	NOK	1,395		150	9	0	9	0.00
	07/2026	PLN	601		165	5	0	5	0.00
	07/2026	SEK	2,520		273	12	0	12	0.00
	07/2026	$	370	BRL	1,930	3	0	3	0.00
	07/2026		446	COP	1,545,267	2	(2)	0	0.00
	07/2026		25,013	€	21,785	0	(106)	(106)	(0.02)
	07/2026		7,604	£	5,668	0	(81)	(81)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	671	HUF	205,246	$ 0	$ (12)	$ (12)	0.00
	07/2026		535	IDR	9,600,724	1	0	1	0.00
	07/2026		868	INR	84,062	21	0	21	0.00
	07/2026		99	KRW	149,351	0	(2)	(2)	0.00
	07/2026		274	SEK	2,530	0	(12)	(12)	0.00
	07/2026		26	TWD	824	0	0	0	0.00
	08/2026	ILS	3,254	$	1,134	41	0	41	0.01
	08/2026	$	129	ILS	382	0	0	0	0.00
	09/2026	CLP	3,310,721	$	3,699	106	0	106	0.02
	09/2026	IDR	20,045,271		1,110	0	(1)	(1)	0.00
	09/2026	INR	8,697		90	0	(1)	(1)	0.00
	09/2026	MXN	20,770		1,189	8	0	8	0.00
	09/2026	PEN	713		210	2	0	2	0.00
	09/2026	THB	14,718		445	0	(1)	(1)	0.00
	09/2026	$	473	IDR	8,433,627	0	(5)	(5)	0.00
	09/2026		394	MXN	6,821	0	(6)	(6)	0.00
	10/2026	COP	1,150,583	$	326	1	0	1	0.00
	11/2026		433,164		120	0	(2)	(2)	0.00
	12/2026	$	575	IDR	10,458,644	1	0	1	0.00
DUB	07/2026	IDR	1,169,446	$	65	0	0	0	0.00
	07/2026	INR	10,931		116	0	0	0	0.00
	07/2026	PLN	610		164	2	0	2	0.00
	07/2026	$	77	INR	7,451	1	0	1	0.00
	07/2026		1,654	NOK	15,371	0	(101)	(101)	(0.01)
	07/2026		2,660	SGD	3,409	1	(25)	(24)	0.00
	07/2026	ZAR	35,891	$	2,217	31	0	31	0.00
	08/2026	SGD	1,009		782	0	0	0	0.00
	09/2026	IDR	17,005,590		944	1	0	1	0.00
	09/2026	$	230	IDR	4,178,688	2	0	2	0.00
	09/2026		116	INR	11,005	0	0	0	0.00
	09/2026		20,116	MXN	351,103	0	(150)	(150)	(0.02)
	09/2026		610	PEN	2,075	0	(4)	(4)	0.00
FAR	07/2026	BRL	6,547	$	1,291	26	0	26	0.00
	07/2026	CNH	3,612		534	2	0	2	0.00
	07/2026	£	61,832		83,147	1,081	0	1,081	0.16
	07/2026	INR	7,902		84	0	0	0	0.00
	07/2026	¥	161,263		1,015	23	0	23	0.00
	07/2026	PLN	1,722		467	9	0	9	0.00
	07/2026	SGD	14,935		11,703	157	(1)	156	0.02
	07/2026	$	1,094	CNH	7,440	2	0	2	0.00
	07/2026		351	£	265	1	0	1	0.00
	07/2026		83	INR	7,902	1	0	1	0.00
	07/2026		3,272	¥	529,424	0	(15)	(15)	0.00
	07/2026		1,195	PLN	4,362	0	(34)	(34)	(0.01)
	07/2026	ZAR	51,130	$	3,098	0	(16)	(16)	0.00
	08/2026	CNH	7,423		1,094	0	(2)	(2)	0.00
	08/2026	£	265		351	0	(1)	(1)	0.00
	08/2026	ILS	2,059		719	28	0	28	0.00
	08/2026	¥	528,039		3,272	15	0	15	0.00
	08/2026	$	227	SGD	293	1	0	1	0.00
	09/2026	PEN	902	$	263	0	(1)	(1)	0.00
	09/2026	$	40	INR	3,877	0	0	0	0.00
GLM	07/2026	BRL	1,948	$	377	1	0	1	0.00
	07/2026	KRW	192,278		125	0	0	0	0.00
	07/2026	PLN	1,481		397	3	0	3	0.00
	07/2026	$	557	BRL	2,809	0	(14)	(14)	0.00
	07/2026		5,478	CAD	7,795	16	0	16	0.00
	07/2026		176	COP	621,340	3	0	3	0.00
	07/2026		705	IDR	12,634,141	2	0	2	0.00
	07/2026		125	KRW	192,250	0	0	0	0.00
	07/2026		1,307	ZAR	21,580	8	0	8	0.00
	08/2026	CAD	7,784	$	5,478	0	(16)	(16)	0.00
	08/2026	$	1,274	BRL	6,509	0	(26)	(26)	0.00
	08/2026		317	INR	30,444	3	0	3	0.00
	09/2026	COP	2,675,728	$	728	0	(35)	(35)	(0.01)
	09/2026	IDR	12,708,128		705	0	0	0	0.00
	09/2026	MXN	113,901		6,488	11	0	11	0.00
	09/2026	THB	52,642		1,631	37	0	37	0.01
	09/2026	$	2,070	BRL	10,688	0	(35)	(35)	(0.01)
	09/2026		1,193	IDR	21,410,883	2	(9)	(7)	0.00
	09/2026		1,150	INR	110,561	10	0	10	0.00
	09/2026		728	MXN	12,652	0	(9)	(9)	0.00
	11/2026	COP	639,297	$	176	0	(4)	(4)	0.00
IND	09/2026	INR	37,229		392	1	0	1	0.00
JPM	07/2026	AUD	29,295		20,885	589	0	589	0.09
	07/2026	CHF	174		223	7	0	7	0.00
	07/2026	CNH	1,744		256	0	(1)	(1)	0.00
	07/2026	ILS	4,707		1,576	0	(4)	(4)	0.00
	07/2026	INR	19,985		212	1	0	1	0.00
	07/2026	KRW	59,416		38	0	0	0	0.00
	07/2026	NOK	2,349		237	0	0	0	0.00
	07/2026	NZD	1,294		738	7	(5)	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	5,871	BRL	30,213	$ 0	$ (34)	$ (34)	0.00
	07/2026		806	CNH	5,444	0	(4)	(4)	0.00
	07/2026		8,353	£	6,224	0	(91)	(91)	(0.01)
	07/2026		2,026	HUF	619,587	0	(36)	(36)	(0.01)
	07/2026		73	IDR	1,310,441	0	0	0	0.00
	07/2026		2,907	ILS	8,231	0	(144)	(144)	(0.02)
	07/2026		212	INR	19,985	0	(1)	(1)	0.00
	07/2026		67	KRW	102,572	0	(1)	(1)	0.00
	07/2026		3,085	PLN	11,243	0	(94)	(94)	(0.01)
	07/2026		259	THB	8,673	2	0	2	0.00
	07/2026		753	ZAR	12,233	0	(8)	(8)	0.00
	08/2026	ILS	6,018	$	2,076	54	0	54	0.01
	08/2026	$	237	NOK	2,350	0	0	0	0.00
	09/2026	IDR	1,317,723	$	73	0	0	0	0.00
	09/2026	INR	165,766		1,738	1	(2)	(1)	0.00
	09/2026	MXN	92,565		5,284	20	0	20	0.00
	09/2026	THB	36,000		1,106	19	(3)	16	0.00
	09/2026	$	616	INR	58,731	0	0	0	0.00
	09/2026		553	MXN	9,649	0	(4)	(4)	0.00
	10/2026	BRL	30,878	$	5,871	34	0	34	0.01
	12/2026	MXN	3,015		172	2	0	2	0.00
MBC	07/2026	AUD	122		87	3	0	3	0.00
	07/2026	CAD	1,670		1,173	0	(4)	(4)	0.00
	07/2026	CHF	5,155		6,515	136	(11)	125	0.02
	07/2026	COP	2,267,298		599	0	(56)	(56)	(0.01)
	07/2026	€	21,632		25,051	319	0	319	0.05
	07/2026	£	685		905	0	(4)	(4)	0.00
	07/2026	IDR	173,877		10	0	0	0	0.00
	07/2026	INR	10,974		116	0	0	0	0.00
	07/2026	KRW	2,056,690		1,357	28	0	28	0.00
	07/2026	NOK	758		76	0	0	0	0.00
	07/2026	$	25,519	AUD	36,911	98	(45)	53	0.01
	07/2026		600	BRL	3,114	2	0	2	0.00
	07/2026		1,008	CHF	799	0	(17)	(17)	0.00
	07/2026		99,815	€	86,451	67	(1,043)	(976)	(0.14)
	07/2026		2,767	£	2,090	7	0	7	0.00
	07/2026		179	INR	17,271	3	0	3	0.00
	07/2026		616	¥	97,843	0	(14)	(14)	0.00
	07/2026		3,940	NOK	36,530	0	(248)	(248)	(0.04)
	07/2026		529	NZD	930	0	0	0	0.00
	08/2026	AUD	35,056	$	24,174	0	(99)	(99)	(0.01)
	08/2026	€	7,366		8,378	0	(55)	(55)	(0.01)
	08/2026	ILS	1,220		408	0	(2)	(2)	0.00
	08/2026	$	76	NOK	758	0	0	0	0.00
	09/2026	THB	27,965	$	838	0	(10)	(10)	0.00
	09/2026	$	1,663	INR	159,283	9	(1)	8	0.00
	09/2026		379	MXN	6,684	1	0	1	0.00
	09/2026		1,101	THB	35,800	0	(16)	(16)	0.00
MYI	07/2026	£	169	$	224	0	(1)	(1)	0.00
	07/2026	NOK	39,005		4,097	155	0	155	0.02
	07/2026	PLN	164		45	1	0	1	0.00
	07/2026	$	76	€	66	0	0	0	0.00
	07/2026		18	£	13	0	0	0	0.00
NSL	07/2026		656	IDR	11,694,444	0	(2)	(2)	0.00
	07/2026		181	INR	17,431	3	0	3	0.00
	07/2026		959	TRY	45,092	3	0	3	0.00
	09/2026	IDR	11,760,028	$	656	4	0	4	0.00
	09/2026	$	289	IDR	5,148,910	0	(4)	(4)	0.00
RBC	07/2026	SGD	544	$	420	0	0	0	0.00
SCX	07/2026	CNY	3,830		561	0	(1)	(1)	0.00
	07/2026	£	1,651		2,206	15	0	15	0.00
	07/2026	¥	743,628		4,651	76	0	76	0.01
	07/2026	NZD	442		250	0	(2)	(2)	0.00
	07/2026	$	6,500	€	5,696	12	0	12	0.00
	07/2026		6,223	£	4,639	0	(66)	(66)	(0.01)
	07/2026		169	IDR	3,039,506	0	0	0	0.00
	07/2026		238	INR	22,856	3	0	3	0.00
	08/2026		789		75,618	6	0	6	0.00
	09/2026	IDR	11,924,014	$	661	0	0	0	0.00
	09/2026	THB	18,779		582	13	0	13	0.00
	09/2026	$	661	IDR	11,852,786	1	(5)	(4)	0.00
SOG	07/2026	€	284,645	$	332,050	6,616	0	6,616	0.96
	07/2026	$	88	CAD	125	0	0	0	0.00
	07/2026		231,729	€	203,718	1,182	0	1,182	0.17
	07/2026		1,604	¥	254,781	0	(36)	(36)	(0.01)
	07/2026		6,899	SGD	8,935	8	0	8	0.00
	08/2026	€	203,718	$	232,044	0	(1,180)	(1,180)	(0.17)
	08/2026	SGD	8,376		6,482	0	(8)	(8)	0.00
SSB	07/2026	BRL	28,477		5,584	82	0	82	0.01
	07/2026	CAD	12,028		8,723	245	0	245	0.04
	07/2026	$	603	BRL	3,065	0	(11)	(11)	0.00
	07/2026		1,001	CAD	1,418	0	(1)	(1)	0.00
	07/2026		60,785	£	45,984	248	0	248	0.04

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	CAD 617	$ 436	$ 0	$ 0	$ 0	0.00
	08/2026	COP 13,896,662	3,643	0	(344)	(344)	(0.05)
	08/2026	€ 1,117	1,275	0	(4)	(4)	0.00
	08/2026	£ 45,984	60,784	0	(247)	(247)	(0.04)
	09/2026	PEN 25,292	7,374	0	(21)	(21)	0.00
UAG	07/2026	PLN 612	167	5	0	5	0.00
	07/2026	SGD 2,169	1,672	0	(4)	(4)	0.00
	07/2026	$ 3,867	€ 3,328	0	(62)	(62)	(0.01)
	09/2026	COP 30,359,354	$ 7,919	0	(734)	(734)	(0.11)
	09/2026	MXN 1,390	79	0	0	0	0.00
	09/2026	THB 2,090	64	0	0	0	0.00
	09/2026	$ 700	THB 22,922	0	(6)	(6)	0.00
WST	07/2026	4,812	CHF 3,885	4	0	4	0.00
	08/2026	CHF 3,871	$ 4,812	0	(4)	(4)	0.00
				$ 12,728	$ (6,327)	$ 6,401	0.93

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	€ 2,110	$ 2,404	$ 0	$ (9)	$ (9)	0.00
	07/2026	$ 225,682	€ 193,716	0	(4,205)	(4,205)	(0.61)
BSH	07/2026	€ 38,169	$ 43,763	124	0	124	0.02
	07/2026	$ 210,779	€ 180,781	0	(4,092)	(4,092)	(0.59)
CBK	07/2026	€ 519	$ 605	12	0	12	0.00
	07/2026	$ 938	€ 804	0	(19)	(19)	0.00
FAR	07/2026	€ 37,824	$ 43,139	0	(106)	(106)	(0.02)
	08/2026	$ 43,197	€ 37,824	106	0	106	0.01
JPM	07/2026	€ 108,048	$ 125,595	2,064	0	2,064	0.30
MBC	07/2026	155,967	180,204	2,188	(302)	1,886	0.27
	07/2026	$ 87	€ 75	0	(1)	(1)	0.00
	08/2026	€ 4,125	$ 4,710	0	(12)	(12)	0.00
	08/2026	$ 45,793	€ 40,263	302	0	302	0.04
MYI	07/2026	€ 19,986	$ 22,908	57	0	57	0.01
RYL	07/2026	19,986	22,908	57	0	57	0.01
SCX	07/2026	146,218	169,507	2,336	0	2,336	0.34
SOG	07/2026	40,263	45,800	0	(234)	(234)	(0.03)
	07/2026	$ 225,977	€ 193,716	0	(4,501)	(4,501)	(0.65)
	08/2026	45,862	40,263	233	0	233	0.03
				$ 7,479	$ (13,481)	$ (6,002)	(0.87)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 33,964	£ 25,299	$ 0	$ (386)	$ (386)	(0.06)
BOA	07/2026	£ 69	$ 92	1	0	1	0.00
BPS	07/2026	24,333	32,091	0	(205)	(205)	(0.03)
	07/2026	$ 42,362	£ 31,656	25	(372)	(347)	(0.05)
	08/2026	32,131	24,364	206	0	206	0.03
BRC	07/2026	809	612	4	0	4	0.00
CBK	07/2026	358	267	0	(5)	(5)	0.00
FAR	07/2026	£ 53	$ 70	0	0	0	0.00
	07/2026	$ 2,226	£ 1,655	0	(29)	(29)	0.00
	08/2026	70	53	0	0	0	0.00
JPM	07/2026	37,084	27,637	0	(404)	(404)	(0.06)
MBC	07/2026	598	448	1	(4)	(3)	0.00
MYI	07/2026	80	60	0	(1)	(1)	0.00
NSL	07/2026	£ 5,618	$ 7,393	0	(63)	(63)	(0.01)
	08/2026	$ 7,393	£ 5,618	63	0	63	0.01
SCX	07/2026	£ 27,570	$ 36,491	0	(101)	(101)	(0.01)
	07/2026	$ 484	£ 362	0	(4)	(4)	0.00
	08/2026	36,490	27,570	101	0	101	0.01
SOG	07/2026	£ 27,550	$ 36,393	0	(172)	(172)	(0.02)
	08/2026	$ 36,392	£ 27,550	172	0	172	0.02
SSB	07/2026	£ 2,717	$ 3,591	0	(15)	(15)	0.00
	08/2026	$ 3,591	£ 2,717	15	0	15	0.00
				$ 588	$ (1,761)	$ (1,173)	(0.17)

As at 30 June 2026, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 792	NOK 7,331	$ 0	$ (51)	$ (51)	(0.01)
CBK	07/2026	792	7,332	0	(51)	(51)	(0.01)
JPM	07/2026	NOK 5,564	$ 562	0	0	0	0.00
	08/2026	$ 562	NOK 5,567	0	0	0	0.00
MBC	07/2026	NOK 7,149	$ 719	0	(3)	(3)	0.00
	07/2026	$ 734	NOK 6,802	0	(47)	(47)	(0.01)
	08/2026	719	7,152	3	0	3	0.01
SCX	07/2026	14	128	0	(1)	(1)	0.00
				$ 3	$ (153)	$ (150)	(0.02)

As at 30 June 2026, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 10,618	SEK 98,200	$ 0	$ (472)	$ (472)	(0.07)
CBK	07/2026	11,601	107,196	0	(525)	(525)	(0.07)
FAR	07/2026	SEK 63,215	$ 6,515	0	(17)	(17)	0.00
	08/2026	$ 6,515	SEK 63,103	17	0	17	0.00
MBC	07/2026	SEK 95,496	$ 9,809	0	(58)	(58)	(0.01)
	07/2026	$ 11,362	SEK 105,528	0	(458)	(458)	(0.07)
	08/2026	9,809	95,326	58	0	58	0.01
				$ 75	$ (1,530)	$ (1,455)	(0.21)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 3,397	SGD 4,331	$ 0	$ (48)	$ (48)	(0.01)
BOA	07/2026	SGD 1,387	$ 1,072	0	(1)	(1)	0.00
	07/2026	$ 5,551	SGD 7,089	0	(71)	(71)	(0.01)
	08/2026	1,072	1,384	1	0	1	0.00
DUB	07/2026	SGD 1,073	$ 830	0	0	0	0.00
	07/2026	$ 3,866	SGD 4,932	0	(54)	(54)	(0.01)
	08/2026	830	1,071	0	0	0	0.00
FAR	07/2026	SGD 3,501	$ 2,700	0	(7)	(7)	0.00
	07/2026	$ 6,539	SGD 8,342	0	(89)	(89)	(0.01)
	08/2026	2,700	3,493	7	0	7	0.00
NSL	07/2026	SGD 757	$ 585	0	(1)	(1)	0.00
	08/2026	$ 585	SGD 755	1	0	1	0.00
SCX	07/2026	128	165	0	0	0	0.00
SOG	07/2026	SGD 17,358	$ 13,398	0	(21)	(21)	0.00
	08/2026	$ 13,398	SGD 17,318	22	0	22	0.00
				$ 31	$ (292)	$ (261)	(0.04)
Total OTC Financial Derivative Instruments						**$ (1,247)**	**(0.18)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	$ 1,400	$ 84	0.01
5.250% due 23/05/2023 ^(e)	500	30	0.01
Total Other Financial Assets		**$ 114**	**0.02**
Total Investments		**$ 761,679**	**110.56**
Other Current Assets & Liabilities		**$ (72,781)**	**(10.56)**
Net Assets		**$ 688,898**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities (31 December 2025: 0.62%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flora Food Management BV	7.500%	31/10/2030	20/01/2026	$ 1,056	$ 1,027	0.15
Ford Credit Canada Co.	4.398	09/04/2029	06/01/2026	73	71	0.01
Grifols S.A.	7.500	01/05/2030	20/08/2025	744	733	0.11
Project Dorchester	4.610	04/01/2027	10/12/2025	582	572	0.08
RBC International	4.660	16/12/2028	18/11/2025	5,000	4,918	0.71
Sumitomo Mitsui Banking Corp.	4.238	15/06/2029	05/06/2026	3,400	3,397	0.49
				$ 10,855	$ 10,718	1.55

Security with an aggregate fair value of $Nil (31 December 2025: $349) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $25,047 (31 December 2025: $31,362) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $11,620 (31 December 2025: $3,550) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 688,450	$ 23,691	$ 712,141
Investment Funds	40,535	0	0	40,535
Repurchase Agreements	0	4,800	0	4,800
Financial Derivative Instruments[3]	777	3,312	0	4,089
Other Financial Assets	0	114	0	114
Totals	**$ 41,312**	**$ 696,676**	**$ 23,691**	**$ 761,679**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 1,278,875	$ 23,392	$ 1,302,267
Investment Funds	22,744	0	0	22,744
Repurchase Agreements	0	31,700	0	31,700
Financial Derivative Instruments[3]	(693)	7,043	9	6,359
Other Financial Assets	0	0	114	114
Totals	**$ 22,051**	**$ 1,317,618**	**$ 23,515**	**$ 1,363,184**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (316)	$ 430	$ 114	$ 691	$ (560)	$ 131
BOA	(576)	570	(6)	635	(630)	5
BPS	(4,059)	4,380	321	(160)	280	120
BRC	178	(260)	(82)	3,306	(3,650)	(344)
BSH	(4,169)	4,350	181	(345)	270	(75)
CBK	(477)	680	203	(31)	0	(31)
CIB	N/A	N/A	N/A	15	0	15
DUB	(296)	410	114	1	0	1
FAR	1,158	(1,250)	(92)	(2,058)	2,420	362
GLM	(52)	70	18	166	0	166
GST	9	0	9	(1)	0	(1)
IND	1	0	1	6	0	6
JPM	2,755	(3,090)	(335)	312	(270)	42
MBC	715	(750)	(35)	2,503	(2,720)	(217)
MYI	211	(250)	(39)	(71)	(70)	(141)
NSL	4	0	4	405	(310)	95
RYL	57	0	57	N/A	N/A	N/A
SCX	2,383	(2,570)	(187)	37	0	37
SOG	2,081	(2,140)	(59)	(564)	580	16
SSB	(53)	0	(53)	59	0	59
UAG	(801)	730	(71)	(51)	0	(51)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	35.14	59.54
Transferable securities dealt in on another regulated market*	32.02	27.50
Other transferable securities	1.10	1.10
Investment funds	3.88	1.54
Repurchase agreements	0.46	2.15
Financial derivative instruments dealt in on a regulated market	0.20	0.01
Centrally cleared financial derivative instruments	0.68	0.36
OTC financial derivative instruments	2.18	0.95
Other financial assets	0.01	0.01
Other assets	24.33	6.84
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	1.47	0.43
Corporate Bonds & Notes	58.28	72.14
U.S. Government Agencies	16.00	8.85
U.S. Treasury Obligations	N/A	0.27
Non-Agency Mortgage-Backed Securities	8.61	1.78
Asset-Backed Securities	7.80	1.01
Sovereign Issues	10.96	12.80
Short-Term Instruments	0.25	0.62
Investment Funds	5.88	1.71
Repurchase Agreements	0.70	2.38
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.23	(0.12)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.06)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.06	0.01
Interest Rate Swaps	0.55	0.23
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.01
Written Options		
Credit Default Swaptions on Credit Indices	N/A	(0.01)
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	(0.07)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.27	0.08
Forward Foreign Currency Contracts	0.93	(0.62)
Hedged Forward Foreign Currency Contracts	(1.31)	0.90
Other Financial Assets	0.02	0.01
Other Current Assets & Liabilities	(10.56)	(2.47)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
8.735% - 8.736% due 30/10/2028	$	2,458	$ 2,459	0.03
9.048% due 14/05/2029		3,314	3,329	0.04
10.548% due 31/05/2031		16,475	16,854	0.20
Discovery Global Holdings, Inc.				
6.144% due 03/06/2033		22,852	22,887	0.27
FPS Finance Co. LLC				
6.590% due 26/05/2028		800	800	0.01
iHeartCommunications, Inc.				
TBD% due 01/05/2029		0	0	0.00
Jane Street Group LLC				
5.666% due 15/12/2031		794	787	0.01
Lealand Finance Co. BV				
3.000% - 4.758% due 31/12/2027		28	27	0.00
6.758% due 30/06/2027		8	8	0.00
Mercury Aggregator LP				
TBD% due 03/04/2027		152	0	0.00
Poseidon Bidco SASU				
7.504% due 13/03/2030	€	1,600	531	0.01
Project Dorchester				
4.610% due 04/01/2027 (h)		1,600	1,829	0.02
Republic of Panama				
4.979% due 01/04/2027		8,100	9,323	0.11
Subcalidora				
8.041% due 14/08/2029		1,800	2,047	0.02
Syniverse Holdings, Inc.				
10.732% due 13/05/2027	$	1,570	1,369	0.02
TransDigm, Inc.				
6.144% due 28/02/2031		11,188	11,202	0.13
U.S. Renal Care, Inc.				
8.758% due 28/06/2028		242	239	0.00
Westmoreland Coal Co.				
8.000% due 15/03/2029		4	2	0.00
			73,693	0.87
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
American Express Co.				
4.444% due 03/05/2030		2,500	2,485	0.03
Athene Global Funding				
3.204% due 23/02/2027	€	14,700	16,840	0.20
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027	$	589	572	0.01
Banco Bilbao Vizcaya Argentaria S.A.				
4.968% due 08/05/2031		6,200	6,192	0.07
5.381% due 13/03/2029		9,000	9,175	0.11
6.138% due 14/09/2028		2,200	2,241	0.03
Banco Santander S.A.				
4.250% due 11/04/2027		200	200	0.00
4.379% due 12/04/2028		800	797	0.01
5.552% due 14/03/2028		2,100	2,114	0.02
5.565% due 17/01/2030		2,400	2,461	0.03
6.527% due 07/11/2027		4,800	4,835	0.06
6.607% due 07/11/2028		1,500	1,568	0.02
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		6,500	6,527	0.08
Bank of America Corp.				
4.477% due 23/04/2030		13,900	13,814	0.16
Bank of Montreal				
4.309% due 01/06/2027	CAD	800	570	0.01
Bank of Nova Scotia				
4.247% due 02/02/2030	$	700	692	0.01
Barclays PLC				
4.837% due 10/09/2028		1,200	1,202	0.01
4.972% due 16/05/2029		2,000	2,008	0.02
5.501% due 09/08/2028		1,000	1,009	0.01
6.496% due 13/09/2027		2,900	2,911	0.03
7.385% due 02/11/2028		500	517	0.01
BPCE S.A.				
5.184% due 02/06/2032		16,700	16,676	0.20
6.612% due 19/10/2027		16,950	17,052	0.20
CaixaBank S.A.				
4.818% due 22/04/2032	$	4,800	$ 4,762	0.06
6.208% due 18/01/2029		10,100	10,336	0.12
6.684% due 13/09/2027		7,300	7,331	0.09
CBRE Europe Logistics Partners S.C.A. SICAV-SIF				
3.875% due 28/05/2031	€	7,200	8,268	0.10
CI Financial Corp.				
4.625% due 12/12/2031		5,300	6,143	0.07
Citadel Finance LLC				
4.750% due 14/02/2029	$	11,300	11,125	0.13
CoStar Group, Inc.				
2.800% due 15/07/2030		34,220	30,798	0.36
Credicorp Capital Sociedad Titulizadora S.A.				
10.100% due 15/12/2043	PEN	492	159	0.00
Credit Agricole Opportunities Partners				
6.520% due 20/03/2028 (h)	$	6,200	6,193	0.07
Credit Agricole S.A.				
4.631% due 11/09/2028		700	700	0.01
4.848% due 11/09/2028		1,400	1,409	0.02
6.316% due 03/10/2029		5,900	6,093	0.07
Deutsche Bank AG				
2.552% due 07/01/2028		4,500	4,456	0.05
2.789% due 18/08/2027	€	14,200	16,240	0.19
5.706% due 08/02/2028	$	4,800	4,835	0.06
6.720% due 18/01/2029		200	206	0.00
6.819% due 20/11/2029		5,700	5,963	0.07
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		36,600	36,600	0.43
EPR Properties				
4.500% due 01/06/2027		300	299	0.00
4.750% due 15/12/2026		8	8	0.00
4.950% due 15/04/2028		34	34	0.00
Equinix, Inc.				
2.900% due 18/11/2026		100	99	0.00
Ford Motor Credit Co. LLC				
2.900% due 16/02/2028		2,100	2,029	0.02
3.815% due 02/11/2027		1,700	1,675	0.02
4.125% due 17/08/2027		4,900	4,858	0.06
4.271% due 09/01/2027		6,500	6,482	0.08
5.078% due 05/11/2026		2,500	2,505	0.03
5.125% due 05/11/2026		5,300	5,307	0.06
5.850% due 17/05/2027		2,200	2,217	0.03
7.350% due 04/11/2027		3,700	3,803	0.04
GA Global Funding Trust				
5.400% due 13/01/2030		6,700	6,727	0.08
Gaci First Investment Co.				
4.875% due 14/05/2029		52,100	51,937	0.61
GAIF Bond Issuer Pty. Ltd.				
5.617% due 30/06/2032	AUD	23,200	16,143	0.19
Genpact UK Finco PLC				
4.950% due 18/11/2030	$	8,000	7,880	0.09
GLP Capital LP				
4.000% due 15/01/2030		100	96	0.00
4.000% due 15/01/2031		300	283	0.00
5.300% due 15/01/2029		14,688	14,766	0.17
5.750% due 01/06/2028		500	506	0.01
6.750% due 01/12/2033		300	318	0.00
Goldman Sachs Bank USA				
4.656% due 03/06/2029		17,600	17,614	0.21
Goldman Sachs Group, Inc.				
4.148% due 21/01/2029		4,500	4,462	0.05
Goodman Australia Finance Pty. Ltd.				
4.250% due 03/05/2030	€	5,000	5,877	0.07
GSG Bidco Ltd.				
4.700% due 15/06/2031		8,400	9,526	0.11
HSBC Holdings PLC				
4.041% due 13/03/2028	$	3,100	3,089	0.04
5.887% due 14/08/2027		200	200	0.00
Intesa Sanpaolo SpA				
4.000% due 23/09/2029		5,100	4,986	0.06
5.000% due 29/06/2030		5,300	5,307	0.06
7.200% due 28/11/2033		700	788	0.01
Iridium Capital PLC				
9.250% due 18/06/2029	€	2,200	2,733	0.03
Jackson National Life Global Funding				
4.603% due 14/01/2028	$	2,200	2,198	0.03
JPMorgan Chase & Co.				
4.408% due 23/04/2030	$	28,900	$ 28,658	0.34
Lloyds Banking Group PLC				
3.574% due 07/11/2028		5,000	4,935	0.06
5.462% due 05/01/2028		1,300	1,307	0.02
Lower Ferry Re Ltd.				
9.014% due 08/07/2030		900	900	0.01
LPL Holdings, Inc.				
5.700% due 20/05/2027		4,100	4,132	0.05
Marex Group PLC				
5.680% due 21/04/2031		6,200	6,205	0.07
5.829% due 08/05/2028		1,700	1,712	0.02
Morgan Stanley				
3.485% due 11/06/2030	€	8,600	9,887	0.12
4.555% due 10/04/2030	$	14,600	14,509	0.17
National Securities Clearing Corp.				
4.350% due 09/06/2028		7,900	7,895	0.09
Nationwide Building Society				
6.557% due 18/10/2027		14,000	14,080	0.17
NatWest Group PLC				
4.445% due 08/05/2030		1,200	1,189	0.01
4.892% due 18/05/2029		4,500	4,513	0.05
5.076% due 27/01/2030		8,600	8,657	0.10
5.516% due 30/09/2028		700	708	0.01
5.583% due 01/03/2028		2,700	2,720	0.03
5.808% due 13/09/2029		2,000	2,044	0.02
Nissan Motor Acceptance Co. LLC				
1.850% due 16/09/2026		4,800	4,758	0.06
5.300% due 13/09/2027		1,036	1,033	0.01
5.625% due 29/09/2028		800	799	0.01
5.688% due 13/09/2027		5,500	5,472	0.06
6.125% due 30/09/2030		1,200	1,181	0.01
Nomura Holdings, Inc.				
4.996% due 29/06/2029		3,300	3,308	0.04
Omega Healthcare Investors, Inc.				
5.200% due 01/07/2030		5,000	5,026	0.06
OneMain Finance Corp.				
6.625% due 15/01/2028		11,900	12,082	0.14
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)		9,100	7,413	0.09
Principal Life Global Funding				
4.950% due 27/11/2029		6,900	6,927	0.08
Royal Bank of Canada				
4.510% due 18/10/2027		1,900	1,900	0.02
Santander Holdings USA, Inc.				
5.247% due 20/03/2029		2,000	2,021	0.02
5.473% due 20/03/2029		2,200	2,222	0.03
Santander UK Group Holdings PLC				
3.823% due 03/11/2028		740	732	0.01
4.320% due 22/09/2029		4,100	4,058	0.05
5.694% due 15/04/2031		3,200	3,283	0.04
SBA Tower Trust				
4.831% due 15/10/2054		2,500	2,501	0.03
SLM Student Loan Trust				
2.951% due 15/12/2033	€	1,846	1,999	0.02
Societe Generale S.A.				
4.857% due 07/07/2029 (a)	$	7,500	7,499	0.09
SRC Sukuk Ltd.				
4.375% due 02/04/2029		12,000	11,856	0.14
Starwood Property Trust, Inc.				
5.250% due 15/10/2028		1,900	1,892	0.02
5.750% due 15/01/2031		8,600	8,557	0.10
6.125% due 01/06/2031		5,800	5,834	0.07
Stellantis Finance U.S., Inc.				
5.350% due 17/03/2028		3,105	3,114	0.04
Synchrony Financial				
5.019% due 29/07/2029		3,800	3,804	0.04
Titanium Bondco SARL (6.250% PIK)				
6.250% due 14/01/2031 (b)	€	9,089	1,521	0.02
Toronto-Dominion Bank				
4.361% due 23/04/2029	$	14,800	14,724	0.17
5.376% due 21/10/2027	CAD	1,300	943	0.01
UBS AG				
4.678% due 29/11/2030	$	11,500	11,482	0.13
UBS Group AG				
4.194% due 01/04/2031		4,100	4,003	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.214% due 10/04/2030	$ 27,300	$ 26,855	0.32
6.246% due 22/09/2029	16,600	17,123	0.20
6.327% due 22/12/2027	3,100	3,126	0.04
VICI Properties LP			
3.750% due 15/02/2027	8,800	8,746	0.10
3.875% due 15/02/2029	7,100	6,900	0.08
4.500% due 15/01/2028	4,325	4,297	0.05
4.625% due 01/12/2029	4,900	4,811	0.06
4.750% due 01/04/2028	2,600	2,599	0.03
Wells Fargo & Co.			
0.000% due 23/07/2029	€ 3,000	3,402	0.04
		792,681	9.31
INDUSTRIALS			
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	$ 2,275	2,276	0.03
Altice France S.A.			
6.500% due 15/04/2032	124	120	0.00
6.875% due 15/10/2030	205	199	0.00
9.500% due 01/11/2029	1,067	1,084	0.01
Altrad Investment Authority S.A.S.			
3.704% due 23/06/2029	€ 3,600	4,120	0.05
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	$ 165	160	0.00
3.375% due 01/11/2028	45	44	0.00
AppLovin Corp.			
5.125% due 01/12/2029	1,600	1,614	0.02
AptarGroup, Inc.			
4.750% due 30/03/2031	600	594	0.01
Bacardi-Martini BV			
5.550% due 01/02/2030	5,100	5,195	0.06
BAT International Finance PLC			
3.375% due 11/05/2029	€ 5,700	6,538	0.08
5.931% due 02/02/2029	$ 200	206	0.00
Baxter International, Inc.			
4.450% due 15/02/2029	2,000	1,978	0.02
4.900% due 15/12/2030	3,900	3,872	0.05
Bayer U.S. Finance LLC			
4.375% due 15/12/2028	9,300	9,202	0.11
6.125% due 21/11/2026	11,100	11,158	0.13
Beignet Investor LLC			
6.581% due 30/05/2049	63,130	64,434	0.76
Boeing Co.			
3.250% due 01/02/2028	2,600	2,546	0.03
6.259% due 01/05/2027	4,400	4,459	0.05
6.298% due 01/05/2029	5,900	6,143	0.07
Burberry Group PLC			
5.750% due 20/06/2030	£ 12,930	17,329	0.20
Carvana Co.			
9.000% due 01/06/2030	$ 4,411	4,564	0.05
9.000% due 01/06/2031	3,992	4,408	0.05
CDW LLC			
2.670% due 01/12/2026	6,460	6,408	0.08
Cenovus Energy, Inc.			
4.650% due 20/03/2031	1,760	1,738	0.02
Centene Corp.			
2.450% due 15/07/2028	3,268	3,107	0.04
2.625% due 01/08/2031	200	174	0.00
3.000% due 15/10/2030	397	360	0.00
3.375% due 15/02/2030	4,395	4,099	0.05
4.250% due 15/12/2027	100	100	0.00
4.625% due 15/12/2029	12,609	12,238	0.14
CGI, Inc.			
1.450% due 14/09/2026	2,000	1,989	0.02
4.950% due 14/03/2030	4,700	4,683	0.06
Chpe LLC			
4.875% due 30/06/2031	5,800	5,790	0.07
5.100% due 30/06/2033	5,200	5,188	0.06
Cogent Communications Group LLC			
7.000% due 15/06/2027	1,300	1,291	0.02
CommonSpirit Health			
4.352% due 01/09/2030	1,700	1,663	0.02
Delta Air Lines Pass-Through Trust			
2.000% due 10/12/2029	160	155	0.00
Discovery Communications LLC			
3.950% due 20/03/2028	3,500	3,450	0.04
DISH DBS Corp.			
5.250% due 01/12/2026	$ 29,790	$ 29,490	0.35
5.750% due 01/12/2028	4,520	4,382	0.05
Enbridge, Inc.			
4.200% due 20/11/2028	6,500	6,443	0.08
Energy Transfer LP			
6.050% due 01/12/2026	7,300	7,347	0.09
Flora Food Management BV			
6.875% due 02/07/2029	€ 1,600	1,789	0.02
Flutter Treasury DAC			
5.000% due 29/04/2029	10,000	11,693	0.14
6.125% due 04/06/2031	£ 4,600	6,102	0.07
FMC Corp.			
8.000% due 01/06/2031	$ 900	937	0.01
Gartner, Inc.			
4.950% due 20/03/2031	10,400	10,115	0.12
Imperial Brands Finance PLC			
3.500% due 26/07/2026	200	200	0.00
3.875% due 02/08/2033	€ 6,800	7,711	0.09
JetBlue Pass-Through Trust			
4.000% due 15/05/2034	$ 2,112	2,006	0.02
JT International Financial Services BV			
3.625% due 11/04/2034	€ 4,200	4,748	0.06
Maple Parent Holdings Corp.			
3.495% due 26/03/2028	7,500	8,613	0.10
Mitchells & Butlers Finance PLC			
6.013% due 15/12/2030	£ 19	25	0.00
Motorola Solutions, Inc.			
2.300% due 15/11/2030	$ 4,383	3,955	0.05
MPLX LP			
4.800% due 15/02/2031	2,300	2,292	0.03
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	6,500	6,398	0.08
4.810% due 17/09/2030	300	280	0.00
7.500% due 17/07/2030	1,700	1,754	0.02
NPC Ukrenergo			
6.875% due 09/11/2028	200	195	0.00
NTT Finance Corp.			
4.741% due 31/03/2028 (a)	2,000	2,001	0.02
4.828% due 01/11/2029 (a)	1,900	1,899	0.02
4.876% due 16/07/2030	5,600	5,589	0.07
Petroleos de Venezuela S.A.			
6.000% due 16/05/2024 ^	220	83	0.00
Petroleos Mexicanos			
5.950% due 28/01/2031	2,800	2,769	0.03
6.700% due 16/02/2032	1,731	1,747	0.02
QatarEnergy			
4.625% due 23/06/2029	11,700	11,629	0.14
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	101,064	100,785	1.19
Repsol E&P Capital Markets U.S. LLC			
5.204% due 16/09/2030	500	503	0.01
Robert Bosch Finance LLC			
3.250% due 21/05/2029	€ 6,200	7,104	0.08
Rogers Communications, Inc.			
3.650% due 31/03/2027	CAD 2,000	1,415	0.02
Rolls-Royce PLC			
5.750% due 15/10/2027	$ 7,000	7,088	0.08
SoftBank Group Corp.			
7.625% due 22/10/2029	5,800	5,960	0.07
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	327	317	0.00
TD SYNNEX Corp.			
4.300% due 17/01/2029	4,900	4,840	0.06
Tennessee Gas Pipeline Co. LLC			
2.900% due 01/03/2030	1,900	1,781	0.02
Thames Water Super Senior Issuer PLC			
9.750% due 10/10/2027	£ 134	189	0.00
Topaz Solar Farms LLC			
4.875% due 30/09/2039	$ 30	26	0.00
5.750% due 30/09/2039	164	162	0.00
U.S. Renal Care, Inc.			
10.625% due 28/06/2028	14	13	0.00
Ubisoft Entertainment S.A.			
0.878% due 24/11/2027	€ 19,200	19,425	0.23
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	$ 282	$ 258	0.00
3.100% due 07/01/2030	1,544	1,513	0.02
3.500% due 01/09/2031	310	300	0.00
4.150% due 25/02/2033	428	416	0.01
5.875% due 15/04/2029	2,863	2,898	0.03
Venture Global Calcasieu Pass LLC			
3.875% due 15/08/2029	300	286	0.00
Venture Global LNG, Inc.			
9.500% due 01/02/2029	13,100	14,106	0.17
9.875% due 01/02/2032	200	214	0.00
Volkswagen Group of America Finance LLC			
4.550% due 11/09/2028	1,800	1,790	0.02
Windstream Services LLC			
8.250% due 01/10/2031	5,900	6,225	0.07
		524,482	6.16
UTILITIES			
Edison International			
5.000% due 05/05/2028	3,500	3,505	0.04
5.750% due 15/06/2027	1,277	1,285	0.02
6.250% due 15/03/2030	900	925	0.01
ENEL Finance International NV			
2.125% due 12/07/2028	2,000	1,904	0.02
4.125% due 30/09/2028	4,900	4,842	0.06
4.375% due 30/09/2030	9,400	9,237	0.11
NorthWestern Corp.			
5.073% due 21/03/2030	5,200	5,252	0.06
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	16,720	16,284	0.19
2.500% due 01/02/2031	2,200	1,975	0.02
3.300% due 15/03/2027	773	766	0.01
3.300% due 01/12/2027	20,052	19,681	0.23
3.750% due 01/07/2028	1,459	1,434	0.02
4.200% due 01/03/2029	200	197	0.00
4.550% due 01/07/2030	1,917	1,888	0.02
5.000% due 04/06/2028	6,700	6,738	0.08
5.050% due 15/11/2031	13,000	12,991	0.15
5.450% due 15/06/2027	3,720	3,749	0.04
5.550% due 15/05/2029	3,200	3,267	0.04
6.100% due 15/01/2029	7,000	7,209	0.09
Pinnacle West Capital Corp.			
4.650% due 01/06/2029	5,500	5,502	0.07
Rio Oil Finance Trust			
8.200% due 06/04/2028	441	453	0.01
9.750% due 06/01/2027	117	119	0.00
Southern California Edison Co.			
4.700% due 01/06/2027	3,035	3,035	0.04
4.950% due 15/09/2031	2,900	2,894	0.03
5.250% due 15/03/2030	3,400	3,439	0.04
5.850% due 01/11/2027	9,800	9,948	0.12
Sprint Capital Corp.			
6.875% due 15/11/2028	5,000	5,239	0.06
SW Finance PLC			
1.625% due 30/03/2027	£ 13,303	17,198	0.20
7.750% due 31/10/2031	8,200	11,301	0.13
Uniti Group LP			
6.500% due 15/02/2029	$ 1,775	1,762	0.02
		164,019	1.93
Total Corporate Bonds & Notes		1,481,182	17.40
CONVERTIBLE BONDS & NOTES			
Ubisoft Entertainment S.A.			
2.375% due 15/11/2028	€ 5,200	5,841	0.07
U.S. GOVERNMENT AGENCIES			
Freddie Mac			
3.750% due 25/09/2055	$ 5,209	4,812	0.06
4.000% due 25/08/2056	43,281	41,754	0.49
4.750% due 25/07/2056	8,907	8,756	0.10
Ginnie Mae			
4.359% due 20/03/2071	1,979	1,991	0.02
4.409% due 20/09/2055	3,532	3,544	0.04
4.411% due 20/02/2070	135	136	0.00
4.511% due 20/02/2067	357	359	0.00
4.559% due 20/11/2055	5,148	5,165	0.06
4.609% due 20/10/2055	2,987	3,006	0.04

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.661% due 20/03/2066	$	390	$ 392	0.00
5.500% due 20/07/2053 - 20/08/2053		16,114	16,311	0.19
Ginnie Mae, TBA				
2.500% due 01/07/2056		900	769	0.01
3.000% due 01/07/2056		3,500	3,107	0.04
3.500% due 01/07/2056		5,000	4,491	0.05
4.000% due 01/07/2056		5,000	4,649	0.06
4.500% due 01/08/2056		14,400	13,821	0.16
5.000% due 01/07/2056 - 01/08/2056		45,200	44,526	0.52
5.500% due 01/07/2056		6,850	6,885	0.08
6.000% due 01/09/2056		120,000	122,235	1.44
6.500% due 01/07/2056 - 01/08/2056		118,900	123,126	1.45
Uniform Mortgage-Backed Security				
3.500% due 01/11/2047		68	63	0.00
4.000% due 01/11/2042 - 01/03/2049		1,187	1,140	0.01
5.000% due 01/10/2054 - 01/05/2056		290,273	286,005	3.36
Uniform Mortgage-Backed Security, TBA				
2.500% due 01/08/2056		23,300	19,465	0.23
3.000% due 01/08/2056		20,350	17,736	0.21
3.500% due 01/08/2056		68,950	62,515	0.74
4.000% due 01/07/2056 - 01/09/2056		447,450	417,924	4.91
4.500% due 01/08/2056		321,560	307,806	3.62
5.000% due 01/07/2056 - 01/08/2056		745,020	731,297	8.59
5.500% due 01/07/2056 - 01/08/2056		660,400	661,640	7.78
6.000% due 01/07/2056 - 01/09/2056		880,930	897,011	10.54
6.500% due 01/07/2056 - 01/08/2056		1,051,300	1,086,768	12.77
7.000% due 01/08/2056		10,700	11,246	0.13
			4,910,451	57.70

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds				
2.875% due 15/05/2049		4,900	3,481	0.04
4.625% due 15/11/2045		9,634	9,254	0.11
4.625% due 15/02/2046		4,900	4,705	0.06
4.625% due 15/05/2054		36,600	34,766	0.41
4.750% due 15/02/2056		25,850	25,117	0.29
4.875% due 15/08/2045		1,751	1,738	0.02
U.S. Treasury Inflation Protected Securities (f)				
0.125% due 15/10/2026		18,032	17,935	0.21
0.125% due 15/01/2031		256	236	0.00
0.125% due 15/07/2031		248	228	0.00
0.250% due 15/07/2029		5,469	5,218	0.06
0.250% due 15/02/2050		1,424	803	0.01
0.375% due 15/01/2027		244	241	0.00
0.375% due 15/07/2027		68	67	0.00
0.625% due 15/07/2032		10,084	9,342	0.11
0.750% due 15/07/2028		1,287	1,258	0.02
0.750% due 15/02/2042		442	338	0.00
0.750% due 15/02/2045		1,131	804	0.01
0.875% due 15/01/2029		2,605	2,535	0.03
0.875% due 15/02/2047		1,793	1,261	0.02
1.000% due 15/02/2046		703	516	0.01
1.000% due 15/02/2048		1,890	1,346	0.02
1.000% due 15/02/2049		3,718	2,613	0.03
1.125% due 15/01/2033		6,594	6,239	0.07
1.375% due 15/07/2033		34,531	33,133	0.39
1.375% due 15/02/2044		143	117	0.00
1.500% due 15/02/2053		4,256	3,237	0.04
1.625% due 15/04/2030		3,451	3,410	0.04
1.750% due 15/01/2034		7,148	6,986	0.08
1.875% due 15/07/2034		48,064	47,386	0.56
2.125% due 15/02/2040		308	297	0.00
2.125% due 15/02/2041		152	145	0.00
U.S. Treasury Notes				
2.375% due 31/03/2029		15,600	14,883	0.17
2.875% due 15/05/2032		4,500	4,179	0.05
4.000% due 31/07/2032		35,200	34,695	0.41
4.125% due 15/02/2036		6,110	5,962	0.07
			284,471	3.34

NON-AGENCY MORTGAGE-BACKED SECURITIES

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
20 Times Square Trust				
3.203% due 15/05/2035	$	3,800	$ 3,587	0.04
280 Park Avenue Mortgage Trust				
4.992% due 15/09/2034		9,300	9,278	0.11
AFG Trust				
5.262% due 10/10/2057	AUD	44,400	30,680	0.36
Aran Funding DAC				
3.379% due 24/12/2065	€	16,937	19,395	0.23
Atlas Funding PLC				
4.563% due 20/01/2068	£	20,000	26,597	0.31
Avon Finance PLC				
4.646% due 28/12/2049		5,170	6,865	0.08
Banc of America Funding Trust				
4.114% due 20/10/2036	$	5,817	1,829	0.02
Banc of America Merrill Lynch Trust				
4.325% due 15/08/2046		680	614	0.01
Barclays Commercial Mortgage Securities Trust				
3.966% due 10/08/2033		624	584	0.01
Bear Stearns ALT-A Trust				
4.495% due 25/09/2035		2,090	674	0.01
Bear Stearns Structured Products, Inc. Trust				
4.750% due 26/01/2036		3,146	2,196	0.03
Benchmark Mortgage Trust				
4.203% due 10/10/2051		3,054	3,049	0.04
Blackwattle RMBS Trust				
5.050% due 12/02/2058 (a)	AUD	23,300	16,142	0.19
Bletchley Park Funding PLC				
4.604% due 27/07/2070	£	1,387	1,844	0.02
Brants Bridge PLC				
4.647% due 14/06/2066		1,411	1,875	0.02
ChaseFlex Trust				
4.443% due 25/05/2037	$	9	8	0.00
Chevy Chase Funding LLC Mortgage-Backed Certificates				
3.855% due 25/08/2035		687	574	0.01
Commercial Mortgage Trust				
4.921% due 15/09/2033		2,800	2,655	0.03
Countrywide Alternative Loan Trust				
4.174% due 20/03/2046		8	7	0.00
4.223% due 25/03/2036		29	28	0.00
4.263% due 25/12/2046		1,377	1,199	0.01
4.323% due 25/08/2035		279	273	0.00
4.323% due 25/02/2037		2,925	2,447	0.03
4.490% due 25/08/2035		632	572	0.01
5.244% due 25/11/2035		3	3	0.00
5.784% due 25/11/2035		3	3	0.00
6.250% due 25/04/2037		1,469	637	0.01
6.250% due 25/08/2037		197	86	0.00
Countrywide Home Loan Reperforming REMIC Trust				
4.103% due 25/06/2035		68	67	0.00
Credit Suisse Mortgage Capital Certificates				
5.594% due 15/07/2032		15,277	15,190	0.18
Credit Suisse Mortgage Capital Mortgage-Backed Trust				
6.000% due 25/04/2036		2,381	484	0.01
CSAIL Commercial Mortgage Trust				
4.142% due 15/08/2051		18,710	18,672	0.22
EMF-UK PLC				
5.686% due 13/03/2046	£	4,239	5,590	0.07
Eurosail PLC				
2.801% due 10/09/2044	€	1,472	1,680	0.02
FirstMac Mortgage Funding Trust				
5.380% due 11/05/2058	AUD	52,900	36,691	0.43
Frontier Mortgage Funding PLC				
4.532% due 20/12/2066	£	37,300	49,548	0.58
GreenPoint Mortgage Funding Trust				
4.163% due 25/05/2037	$	1,436	1,447	0.02
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067	€	27,100	31,065	0.36
3.750% due 25/10/2057	$	2,117	2,074	0.02
GSR Mortgage Loan Trust				
6.000% due 25/05/2037		122	86	0.00
HarborView Mortgage Loan Trust				
4.134% due 19/09/2037		1,188	1,053	0.01
Harbour PLC				
4.797% due 28/10/2054	£	10,112	13,464	0.16
Harvest Funding PLC				
4.643% due 15/11/2069	£	31,700	$ 42,080	0.49
Hawksmoor Mortgage Funding PLC				
4.587% due 25/02/2057		28,000	37,208	0.44
HomeBanc Mortgage Trust				
4.383% due 25/03/2035	$	1,510	1,242	0.01
4.573% due 25/10/2035		100	98	0.00
HSI Asset Securitization Corp. Trust				
4.483% due 25/08/2035		264	253	0.00
JPMorgan Alternative Loan Trust				
4.363% due 25/03/2036		1,948	1,668	0.02
JPMorgan Chase Commercial Mortgage Securities Trust				
5.973% due 15/02/2035		2,509	2,424	0.03
Jubilee Place BV				
3.127% due 18/09/2062	€	7,018	8,033	0.09
Jupiter Mortgage PLC				
6.747% due 20/07/2055	£	2,500	3,303	0.04
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057	AUD	18,821	13,034	0.15
5.050% due 15/05/2057		615	426	0.01
5.167% due 13/11/2057		16,900	11,710	0.14
5.507% due 13/11/2057		24,200	16,777	0.20
Landmark Mortgage Securities PLC				
2.757% due 17/06/2038	€	565	641	0.01
4.066% due 17/06/2039	£	3,610	4,747	0.06
4.146% due 17/04/2044		1,635	2,138	0.03
Lehman Mortgage Trust				
6.000% due 25/07/2036	$	127	58	0.00
Lehman XS Trust				
4.163% due 25/08/2046		4,740	4,693	0.06
Liberty Trust				
5.012% due 10/10/2058	AUD	15,669	10,852	0.13
5.305% due 25/04/2058		18,124	12,570	0.15
Luminent Mortgage Trust				
4.296% due 25/04/2036	$	2,878	1,842	0.02
Merrill Lynch Mortgage Investors Trust				
4.453% due 25/08/2036		1,178	1,185	0.01
Merrion Square Residential DAC				
3.378% due 24/03/2081	€	15,245	17,487	0.21
MortgageIT Trust				
4.283% due 25/12/2035	$	8	8	0.00
Natixis Commercial Mortgage Securities Trust				
3.858% due 10/04/2037		480	460	0.01
Newgate Funding PLC				
3.001% due 15/12/2050	€	162	184	0.00
4.026% due 15/12/2050	£	3,849	5,028	0.06
Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates				
4.513% due 25/11/2035	$	1,180	1,170	0.01
Pepper Prime Trust				
4.999% due 12/04/2067	AUD	1,072	743	0.01
PHH Alternative Mortgage Trust				
6.000% due 25/02/2037	$	2,522	2,112	0.02
Project Cashmere				
4.543% due 30/12/2057 (a)	AUD	51,000	35,217	0.41
5.713% due 30/12/2057 (a)		7,000	4,839	0.06
5.863% due 30/12/2057 (a)		4,400	3,041	0.04
6.163% due 30/12/2057 (a)		2,900	2,005	0.02
6.563% due 30/12/2057 (a)		2,200	1,521	0.02
Residential Accredit Loans, Inc. Trust				
4.123% due 25/07/2036	$	933	887	0.01
4.263% due 25/08/2037		223	218	0.00
Residential Asset Securitization Trust				
6.609% due 25/02/2037		10,618	2,349	0.03
Residential Funding Mortgage Securities, Inc. Trust				
6.250% due 25/08/2036		830	701	0.01
Resimac Premier Trust				
5.093% due 11/02/2058	AUD	5,100	3,534	0.04
5.423% due 11/02/2058		27,200	18,847	0.22
RMAC PLC				
4.947% due 15/02/2047	£	12,219	16,226	0.19
RMAC Securities PLC				
4.049% due 12/06/2044	$	2,128	2,074	0.02
Santander Residential FT				
3.088% due 18/10/2068	€	19,763	22,653	0.27

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sapphire Trust Central Finance				
4.999% due 12/02/2067	AUD	334	$ 232	0.00
4.999% due 12/12/2067		20,193	13,985	0.16
5.131% due 12/03/2068		8,700	6,028	0.07
5.570% due 14/01/2066		1,829	1,271	0.01
Southern Pacific Securities PLC				
2.881% due 10/03/2044	€	610	695	0.01
Stratton BTL Mortgage Funding PLC				
4.747% due 20/01/2054	£	3,000	3,983	0.05
Stratton Mortgage Funding PLC				
4.649% due 28/06/2050		5,152	6,841	0.08
4.721% due 25/06/2049		15,418	20,473	0.24
5.496% due 20/06/2060		8,000	10,634	0.12
Structured Adjustable Rate Mortgage Loan Trust				
4.882% due 25/09/2034	$	104	102	0.00
Structured Asset Mortgage Investments Trust				
5.244% due 25/08/2047		4,328	3,759	0.04
TBW Mortgage-Backed Trust				
5.965% due 25/07/2037		101	28	0.00
Thornburg Mortgage Securities Trust				
4.778% due 25/12/2042		41	39	0.00
Towd Point Mortgage Funding PLC				
4.672% due 20/07/2053	£	19,020	25,260	0.30
5.147% due 20/02/2054		9,813	13,052	0.15
6.147% due 20/07/2053		600	799	0.01
7.247% due 20/07/2053		600	797	0.01
8.247% due 20/07/2053		600	799	0.01
Tower Bridge Funding PLC				
4.627% due 20/05/2066		942	1,251	0.01
Trinity Square PLC				
4.647% due 15/07/2059		19,502	25,903	0.30
5.047% due 15/07/2059		3,017	4,009	0.05
Triton Bond Trust				
5.000% due 15/02/2058	AUD	3,619	2,506	0.03
5.250% due 15/02/2058		42,100	29,082	0.34
WaMu Mortgage Pass-Through Certificates Trust				
4.208% due 25/02/2037	$	529	504	0.01
4.523% due 25/01/2045		39	38	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust				
6.000% due 25/04/2037		3,609	3,035	0.04
Wells Fargo Alternative Loan Trust				
6.500% due 25/07/2037		2,270	2,054	0.02
Wells Fargo Commercial Mortgage Trust				
5.761% due 15/09/2040		4,300	4,245	0.05
Winchester PLC				
4.637% due 21/10/2056	£	7,012	9,315	0.11
			819,817	9.63

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Angle Asset Finance Radian Trust				
5.500% due 16/03/2033	AUD	8,609	5,979	0.07
Auto ABS Italian Stella Loans SRL				
2.953% due 26/12/2041	€	29,200	33,444	0.39
Auto ABS Spanish Loans				
4.421% due 28/02/2032		337	386	0.01
BBVA Consumer Auto				
2.819% due 25/02/2042		11,500	13,160	0.16
3.117% due 19/03/2038		7,116	8,162	0.10
Chesapeake Funding DAC				
4.082% due 15/07/2027	$	11,600	11,599	0.14
4.260% due 15/12/2028		1,900	1,899	0.02
Driver Australia Ten				
5.450% due 21/02/2033	AUD	13,819	9,594	0.11
E-Carat DE				
2.634% due 25/10/2034	€	10,700	12,243	0.14
FACT S.A.				
2.915% due 20/04/2033		12,503	14,316	0.17
First Mobility SARL				
2.809% due 14/10/2032		15,836	18,133	0.21
First Mobility Swiss Lease				
2.959% due 23/09/2033		39,357	45,058	0.53
FTA Santander Consumer Spain Auto				
3.236% due 22/09/2039		2,474	2,836	0.03
Fulvia SPV SRL				
3.030% due 23/12/2041	€	15,598	$ 17,869	0.21
Golden Bar Securitisation SRL				
5.286% due 22/09/2043		899	1,050	0.01
5.986% due 22/09/2043		450	525	0.01
Hill FL BV				
2.909% due 18/10/2033		12,400	14,179	0.17
2.939% due 18/06/2034		18,800	21,518	0.25
Metro Finance Trust				
5.370% due 16/02/2033	AUD	21,777	15,088	0.18
Panorama Auto Trust				
5.230% due 20/04/2034		31,701	21,948	0.26
5.270% due 15/03/2033		11,592	8,034	0.09
5.367% due 20/05/2034		55,000	38,105	0.45
Pepper SPARKZ Trust				
5.300% due 15/01/2033		4,071	2,822	0.03
SC Sweden SARL				
2.825% due 25/12/2039	€	13,600	15,567	0.18
VCL Multi-Compartment S.A.				
2.394% due 21/03/2033		35,000	40,037	0.47
			373,551	4.39

CMBS OTHER

BDS LLC				
4.921% due 17/10/2042	$	8,800	8,807	0.10
Dwight Issuer LLC				
5.000% due 18/01/2044 (a)		25,100	25,131	0.30
LRECS LLC				
5.139% due 19/08/2043		24,000	24,008	0.28
			57,946	0.68

HOME EQUITY OTHER

Aames Mortgage Investment Trust				
4.678% due 25/10/2035		2,200	2,115	0.03
Accredited Mortgage Loan Trust				
4.633% due 25/09/2035		1,313	1,285	0.02
ACE Securities Corp. Home Equity Loan Trust				
3.983% due 25/10/2036		3,980	1,505	0.02
4.203% due 25/05/2037		11,953	1,718	0.02
4.323% due 25/02/2037		4,933	2,023	0.02
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates				
5.713% due 25/06/2034		1,291	1,251	0.01
Amortizing Residential Collateral Trust				
4.463% due 25/10/2031		88	87	0.00
Argent Securities, Inc. Asset-Backed Pass-Through Certificates				
4.528% due 25/10/2035		98	92	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust				
2.863% due 25/07/2036		142	142	0.00
3.531% due 25/05/2036		4,927	4,783	0.06
Bayview Financial Acquisition Trust				
4.292% due 28/05/2037		1,495	1,387	0.02
Bayview Financial Asset Trust				
5.263% due 25/03/2037		319	329	0.00
Carrington Mortgage Loan Trust				
4.243% due 25/08/2036		1,000	861	0.01
4.753% due 25/06/2035		1,625	1,635	0.02
5.563% due 25/05/2035		3,600	3,127	0.04
Citigroup Mortgage Loan Trust, Inc.				
4.023% due 25/03/2037		6,941	6,349	0.07
4.393% due 25/02/2035		1,224	1,165	0.01
Countrywide Asset-Backed Certificates Trust, Inc.				
4.043% due 25/12/2046		756	707	0.01
4.043% due 25/06/2047		1,411	1,321	0.02
4.183% due 25/05/2047		5,277	5,221	0.06
4.203% due 25/05/2037		2,282	2,210	0.03
4.288% due 25/08/2036		287	283	0.00
4.483% due 25/05/2036		1,706	1,630	0.02
4.963% due 25/10/2035		213	213	0.00
4.963% due 25/11/2035		5,000	4,738	0.06
5.263% due 25/10/2047		9,916	8,651	0.10
Fieldstone Mortgage Investment Trust				
4.543% due 25/12/2035		12,460	11,352	0.13
Fremont Home Loan Trust				
4.063% due 25/10/2036		1,164	455	0.01
GSAA Home Equity Trust				
4.143% due 25/03/2036	$	2,124	$ 676	0.01
4.263% due 25/08/2036		9,601	3,051	0.04
GSAMP Trust				
3.903% due 25/12/2036		77	38	0.00
4.483% due 25/11/2035		3,000	2,632	0.03
Home Equity Mortgage Loan Asset-Backed Trust				
4.083% due 25/07/2037		326	180	0.00
4.163% due 25/07/2037		4,371	2,412	0.03
HSI Asset Securitization Corp. Trust				
3.903% due 25/12/2036		7,057	6,241	0.07
4.143% due 25/01/2037		2,539	1,754	0.02
IXIS Real Estate Capital Trust				
4.223% due 25/01/2037		3,379	1,061	0.01
JPMorgan Mortgage Acquisition Trust				
4.063% due 25/03/2037		1,200	1,168	0.01
Long Beach Mortgage Loan Trust				
4.043% due 25/06/2036		491	470	0.01
4.223% due 25/10/2036		7,207	2,232	0.03
4.363% due 25/01/2036		5,468	4,937	0.06
Merrill Lynch First Franklin Mortgage Loan Trust				
4.263% due 25/06/2037		621	625	0.01
Merrill Lynch Mortgage Investors Trust				
4.043% due 25/05/2037		3,678	1,840	0.02
4.063% due 25/08/2037		118	114	0.00
Morgan Stanley ABS Capital, Inc. Trust				
3.546% due 25/01/2035		1,330	1,155	0.01
3.963% due 25/05/2037		800	445	0.01
4.063% due 25/06/2036		1,472	1,317	0.02
5.763% due 25/07/2037		1,765	1,451	0.02
New Century Home Equity Loan Trust				
4.483% due 25/10/2035		2,052	2,051	0.02
NovaStar Mortgage Funding Trust				
3.963% due 25/01/2037		8,015	2,583	0.03
5.338% due 25/12/2034		2,010	1,965	0.02
Option One Mortgage Loan Trust				
4.263% due 25/03/2037		4,354	2,104	0.02
4.528% due 25/08/2035		825	808	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				
4.543% due 25/09/2035		5,200	4,787	0.06
4.693% due 25/05/2035		3,907	3,737	0.04
4.708% due 25/09/2035		1,200	1,083	0.01
4.738% due 25/07/2035		400	352	0.00
5.338% due 25/02/2035		2,736	2,713	0.03
5.638% due 25/09/2034		1,517	1,492	0.02
People's Choice Home Loan Securities Trust				
5.788% due 25/10/2034		477	411	0.01
Renaissance Home Equity Loan Trust				
5.580% due 25/11/2036		1,235	366	0.00
6.566% due 25/02/2036		501	433	0.01
SG Mortgage Securities Trust				
4.183% due 25/10/2036		300	247	0.00
Soundview Home Loan Trust				
4.003% due 25/11/2036		10,296	2,691	0.03
Structured Asset Investment Loan Trust				
4.483% due 25/01/2036		253	245	0.00
4.763% due 25/09/2034		1,590	1,570	0.02
Structured Asset Securities Corp. Mortgage Loan Trust				
3.993% due 25/05/2047		106	105	0.00
4.163% due 25/06/2037		6,482	4,247	0.05
4.738% due 25/05/2035		2,558	2,497	0.03
7.513% due 25/11/2035		3,000	2,791	0.03
Terwin Mortgage Trust				
5.143% due 25/03/2035		406	409	0.01
WaMu Asset-Backed Certificates WaMu Trust				
4.053% due 25/05/2037		3,705	3,360	0.04
Wells Fargo Home Equity Asset-Backed Securities Trust				
4.513% due 25/12/2035		112	112	0.00
5.488% due 25/11/2035		992	993	0.01
			144,586	1.70

HOME EQUITY SEQUENTIAL

Credit-Based Asset Servicing & Securitization LLC				
3.089% due 25/01/2037		15,507	4,187	0.05
Saxon Asset Securities Trust				
4.103% due 25/10/2046		698	694	0.01
			4,881	0.06

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
OTHER ABS					
AlbaCore Euro CLO DAC					
3.194% due 15/07/2035	€	18,032	$	20,666	0.24
Aqueduct European CLO DAC					
3.511% due 15/07/2039 (a)		22,400		25,610	0.30
4.121% due 15/07/2039 (a)		4,150		4,745	0.06
Arbour CLO DAC					
3.453% due 15/08/2038		9,300		10,634	0.12
Ares European CLO DAC					
3.512% due 15/07/2037		24,600		28,125	0.33
Atlantic Avenue Ltd.					
5.053% due 15/10/2038	$	29,800		29,899	0.35
Bain Capital Credit CLO Ltd.					
4.762% due 21/10/2034		10,400		10,413	0.12
Ballyrock CLO Ltd.					
5.177% due 25/07/2037		5,100		5,113	0.06
Barings Euro CLO DAC					
3.164% due 15/10/2034	€	14,965		17,125	0.20
3.164% due 15/04/2036		16,063		18,380	0.22
3.184% due 15/10/2034		4,999		5,727	0.07
3.426% due 15/08/2039		12,200		13,959	0.16
3.444% due 21/10/2038		19,800		22,671	0.27
Bayfront IABS Pte Ltd.					
4.904% due 11/04/2048	$	11,543		11,521	0.14
Bayfront Infrastructure Capital Pte Ltd.					
4.941% due 11/04/2045		3,984		3,976	0.05
4.951% due 11/04/2045		3,984		3,977	0.05
5.026% due 11/04/2043		1,274		1,274	0.01
5.051% due 11/04/2043		3,963		3,966	0.05
BBVA Consumer FTA					
2.849% due 20/05/2039	€	7,221		8,250	0.10
Blackrock European CLO DAC					
3.118% due 19/07/2035		11,078		12,681	0.15
3.158% due 20/01/2036		4,500		5,150	0.06
BlueMountain Euro CLO DAC					
3.204% due 15/10/2035		2,100		2,405	0.03
Bosphorus CLO DAC					
3.407% due 12/12/2032		50		57	0.00
Boyce Park CLO Ltd.					
4.672% due 21/04/2035	$	29,600		29,620	0.35
Cairn CLO DAC					
3.434% due 15/01/2040	€	12,000		13,731	0.16
Capital Four CLO DAC					
3.394% due 15/04/2038		18,400		21,039	0.25
Carlyle Euro CLO DAC					
3.493% due 15/08/2038		3,500		4,010	0.05
Castlelake Aircraft Structured Trust					
5.465% due 15/08/2050	$	8,977		8,930	0.10
5.783% due 15/02/2050		6,219		6,245	0.07
College Avenue Student Loans LLC					
4.130% due 26/12/2047		10		10	0.00
4.963% due 26/12/2047		10		10	0.00
Cumulus Static CLO DAC					
3.483% due 15/11/2033	€	6,400		7,323	0.09
CVC Cordatus Loan Fund DAC					
3.341% due 15/12/2034		10,000		11,442	0.13
CVC Cordatus Opportunity Loan Fund DAC					
3.123% due 15/08/2033		5,772		6,597	0.08
Dartry Park CLO DAC					
2.963% due 28/01/2034		14,112		16,147	0.19
DB Master Finance LLC					
4.030% due 20/11/2047	$	2,202		2,181	0.03
Domino's Pizza Master Issuer LLC					
2.662% due 25/04/2051		1,848		1,757	0.02
3.151% due 25/04/2051		973		893	0.01
3.668% due 25/10/2049		5,184		4,982	0.06
Dryden Euro CLO DAC					
3.218% due 18/10/2034	€	7,000		8,010	0.09
Fair Oaks Loan Funding DAC					
3.084% due 15/04/2034		9,098		10,416	0.12
Flexicommercial ABS Trust					
5.550% due 14/06/2031	AUD	2,984		2,073	0.02
GAMMA Sociedade de Titularizacao de Creditos S.A.					
2.918% due 25/10/2035	€	7,257		8,304	0.10
3.095% due 25/02/2034		6,583		7,555	0.09
3.158% due 23/12/2036		15,100		17,288	0.20
Golden Bar Securitisation SRL					
3.136% due 20/12/2044	€	17,790	$	20,392	0.24
Grosvenor Place CLO DAC					
3.383% due 15/08/2039		13,300		15,221	0.18
Harvest CLO DAC					
3.464% due 15/10/2038		20,580		23,566	0.28
3.523% due 25/07/2037 (a)		17,000		19,436	0.23
4.063% due 25/07/2037 (a)		4,800		5,488	0.06
Hayfin Emerald CLO DAC					
3.449% due 17/11/2037		13,100		15,001	0.18
3.454% due 15/10/2038		12,400		14,189	0.17
ICG Euro CLO DAC					
3.455% due 26/01/2038		16,200		18,540	0.22
Indigo Credit Management DAC					
3.404% due 15/07/2038		18,300		20,955	0.25
Invesco Euro CLO DAC					
3.277% due 15/07/2037		10,100		11,561	0.14
3.454% due 22/10/2036		17,000		19,459	0.23
Latitude Australia Personal Loans Trust					
5.303% due 17/09/2033	AUD	7,712		5,347	0.06
Lyra Music Assets Delaware LP					
5.760% due 22/12/2064	$	21,455		21,604	0.25
Madison Park Euro Funding DAC					
3.004% due 15/07/2032	€	4,438		5,080	0.06
3.384% due 15/07/2036		12,800		14,628	0.17
MV Credit Euro CLO DAC					
3.583% due 15/02/2038		14,300		16,362	0.19
Neuberger Berman Loan Advisers Euro CLO DAC					
3.414% due 15/07/2039		18,700		21,406	0.25
Ocean Trails CLO					
4.973% due 15/10/2034	$	1,000		1,001	0.01
OCP Euro CLO DAC					
3.158% due 20/04/2035	€	5,000		5,722	0.07
3.468% due 20/10/2039		12,400		14,188	0.17
3.513% due 15/04/2037		25,300		28,925	0.34
4.063% due 15/04/2037		3,800		4,345	0.05
Palmer Square BDC CLO Ltd.					
5.273% due 15/07/2037	$	8,700		8,705	0.10
Palmer Square European Loan Funding DAC					
3.054% due 15/10/2034	€	11,329		12,951	0.15
3.273% due 15/05/2034		10,550		12,077	0.14
3.983% due 15/08/2033		1,500		1,719	0.02
4.173% due 15/05/2034		600		688	0.01
Penta CLO DAC					
3.015% due 25/07/2036		6,700		7,668	0.09
Pepper Iberia Consumer					
3.142% due 25/04/2037		4,500		5,144	0.06
Planet Fitness Master Issuer LLC					
5.274% due 06/12/2055	$	3,092		3,071	0.04
Plenti PL & Green ABS Trust					
5.276% due 11/07/2037	AUD	3,719		2,574	0.03
Providus CLO DAC					
3.189% due 20/05/2034	€	20,000		22,895	0.27
3.374% due 15/07/2038		19,100		21,840	0.26
3.415% due 20/11/2038		26,400		30,198	0.35
3.513% due 15/11/2039		14,300		16,368	0.19
3.995% due 20/11/2038		7,700		8,819	0.10
RIN LLC					
5.044% due 20/07/2037 (a)	$	25,000		25,000	0.29
5.194% due 20/07/2037 (a)		500		500	0.01
5.344% due 20/07/2037 (a)		2,900		2,900	0.03
5.594% due 20/07/2037 (a)		1,800		1,797	0.02
Rockfield Park CLO DAC					
3.143% due 16/07/2034	€	19,117		21,873	0.26
SC Germany S.A., Compartment Consumer					
2.859% due 14/12/2038		5,169		5,928	0.07
SLM Student Loan Trust					
2.565% due 25/10/2039		332		355	0.00
2.715% due 25/07/2039		926		1,003	0.01
SMB Private Education Loan Trust					
3.500% due 16/12/2041	$	477		471	0.01
St. Paul's CLO DAC					
2.995% due 25/04/2030	€	7,735		8,848	0.10
3.090% due 17/01/2032		6,562		7,509	0.09
3.145% due 25/10/2035		12,700		14,532	0.17
Taco Bell Funding LLC					
1.946% due 25/08/2051	$	16,408		16,120	0.19
Tikehau CLO DAC					
3.483% due 20/04/2038	€	13,600	$	15,571	0.18
Toro European CLO DAC					
3.093% due 15/02/2034		1,018		1,165	0.01
Trinitas CLO Ltd.					
4.715% due 20/07/2035	$	11,100		11,100	0.13
Voya Euro CLO DAC					
3.174% due 15/10/2034	€	12,700		14,529	0.17
				1,081,221	12.70
WHOLE LOAN COLLATERAL					
Curzon Mortgages PLC					
4.592% due 28/07/2049	£	33,300		44,214	0.52
First Franklin Mortgage Loan Trust					
4.003% due 25/10/2036	$	269		171	0.00
4.168% due 25/04/2036		1,000		813	0.01
Lehman XS Trust					
4.283% due 25/05/2046		1,150		1,086	0.01
6.063% due 25/12/2037		1,429		1,481	0.02
6.500% due 25/06/2046		41		36	0.00
Residential Asset Mortgage Products Trust					
4.843% due 25/03/2035		1,420		1,418	0.02
Specialty Underwriting & Residential Finance Trust					
3.963% due 25/11/2037		1,334		722	0.01
				49,941	0.59
				1,712,126	20.12
SOVEREIGN ISSUES					
Argentina Government International Bond					
0.750% due 09/07/2030		6,564		5,466	0.06
1.000% due 09/07/2029		84		76	0.00
3.500% due 09/07/2041		3,463		2,597	0.03
4.125% due 09/07/2035		7,232		5,756	0.07
Australia Government International Bond					
1.750% due 21/06/2051	AUD	2,500		890	0.01
Brazil Government International Bond					
4.000% due 23/04/2030	€	25,800		29,604	0.35
Colombia Government International Bond					
3.750% due 19/09/2028		4,600		5,233	0.06
4.500% due 26/11/2030		27,200		31,204	0.37
5.375% due 21/01/2029	$	14,800		14,773	0.17
Colombian TES					
6.500% due 22/01/2031 (f)	COP	5,059,755		1,455	0.02
11.000% due 22/08/2029		44,554,500		12,543	0.15
11.750% due 24/01/2035		110,464,700		31,469	0.37
12.500% due 27/02/2030		95,844,100		27,976	0.33
12.750% due 28/11/2040		44,930,100		13,596	0.16
13.250% due 09/02/2033		44,027,900		13,475	0.16
Costa Rica Government International Bond					
5.500% due 21/11/2030	€	4,000		4,812	0.06

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	19,550	$ 19,654	0.23
Egypt Government International Bond				
19.698% due 14/10/2030	EGP	880,900	17,070	0.20
21.954% due 04/03/2028		428,000	8,445	0.10
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	11,000	10,964	0.13
4.875% due 30/04/2029		15,300	15,414	0.18
Export-Import Bank of Korea				
0.000% due 27/01/2027 (d)		2,100	4,132	0.05
Israel Government International Bond				
5.375% due 19/02/2030		16,200	16,429	0.19
Japan Government International Bond				
1.800% due 20/03/2054	¥	144,000	569	0.01
2.100% due 20/09/2054		479,950	2,038	0.02
2.200% due 20/06/2054		64,000	279	0.00
2.300% due 20/12/2054		433,850	1,932	0.02
2.400% due 20/03/2045		284,000	1,474	0.02
2.400% due 20/03/2055		599,300	2,733	0.03
2.700% due 20/09/2045		435,050	2,352	0.03
3.200% due 20/09/2055		2,899,850	15,666	0.18
3.400% due 20/12/2055		1,219,400	6,848	0.08
3.700% due 20/03/2056		630,000	3,746	0.04
Kuwait Government International Bond				
4.016% due 09/10/2028	$	16,800	16,584	0.20
4.804% due 20/04/2033 (h)		13,500	13,477	0.16
Mexico Government International Bond				
3.500% due 19/09/2029	€	7,100	8,065	0.10
Peru Government International Bond				
5.350% due 12/08/2040	PEN	1,522	390	0.00
6.150% due 12/08/2032		4,088	1,298	0.02
Qatar Government International Bond				
4.800% due 08/04/2033	$	8,900	8,948	0.11
Romania Government International Bond				
2.000% due 14/04/2033	€	1,300	1,223	0.01
5.250% due 10/03/2030		14,700	17,462	0.21
5.250% due 30/05/2032		3,630	4,237	0.05
5.375% due 22/03/2031		1,010	1,197	0.01
5.375% due 07/06/2033		9,900	11,436	0.13
Saudi Arabia Government International Bond				
4.125% due 12/01/2029	$	14,700	14,491	0.17
South Africa Government International Bond				
7.000% due 28/02/2031	ZAR	2,800	165	0.00
8.500% due 31/01/2037		39,000	2,370	0.03
8.875% due 28/02/2035		112,700	7,126	0.08
9.000% due 31/01/2040		12,600	778	0.01
Turkey Government International Bond				
5.250% due 13/03/2030	$	800	777	0.01
40.305% due 06/09/2028	TRY	11,400	246	0.00
40.760% due 19/08/2026		800	17	0.00
40.760% due 17/05/2028		176,800	3,826	0.05
Venezuela Government International Bond				
8.250% due 13/10/2024 ^	$	2,000	910	0.01
9.000% due 07/05/2023 ^		1,600	760	0.01
			446,453	5.25

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
COMMUNICATION SERVICES			
Clear Channel Outdoor Holdings, Inc. (c)	173,174	$ 419	0.00
iHeartMedia, Inc. 'A' (c)	36,558	157	0.00
iHeartMedia, Inc. 'B' (c)	32,182	119	0.00
SES S.A. (c)	45,580	689	0.01
Uniti Group, Inc. (c)	148	2	0.00
		1,386	0.01
FINANCIALS			
Adler Group S.A. (c)	1,601,197	0	0.00
HEALTH CARE			
Amsurg Escrow (c)	45,588	42	0.00
INDUSTRIALS			
Westmoreland Mining LLC (c)(h)	149	1	0.00
Westmoreland Mining LLC 'L' (c)(h)	149	0	0.00
		1	0.00
INFORMATION TECHNOLOGY			
NVIDIA Corp.	2,325	465	0.01
Unity Bancorp, Inc. (c)	432	5	0.00
		470	0.01
		1,899	0.02
WARRANTS			
Windstream Holdings II LLC - Exp. 01/08/2035	84	1	0.00
PREFERRED SECURITIES			
Windstream Holdings LLC 11.000%	3	3	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Discovery Global Holdings, Inc. 3.755% due 15/03/2027	$	14,900	14,806	0.17
Kona Spc Ltd. 5.718% due 15/09/2026	€	1,500	1,716	0.02
			16,522	0.19
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (d)(e)	EGP	40,900	780	0.01
24.000% due 13/10/2026 (d)(e)		56,000	1,069	0.01
24.060% due 20/10/2026 (d)(e)		14,400	274	0.01
			2,123	0.03
NIGERIA TREASURY BILLS				
21.097% due 07/07/2026 (d)(e)	NGN	235,400	$ 171	0.00
21.137% due 06/10/2026 (d)(e)		156,594	108	0.00
21.241% due 14/07/2026 (d)(e)		391,485	283	0.01
21.322% due 28/07/2026 (d)(e)		187,913	135	0.00
21.450% due 07/07/2026 (d)(e)		294,300	214	0.00
21.480% due 28/07/2026 (d)(e)		234,900	168	0.00
21.587% due 04/08/2026 (d)(e)		88,300	63	0.00
21.625% due 11/08/2026 (d)(e)		537,000	382	0.01
21.638% due 11/08/2026 (d)(e)		353,200	251	0.00
21.659% due 25/08/2026 (d)(e)		206,000	145	0.00
21.675% due 18/08/2026 (d)(e)		117,700	83	0.00
21.676% due 11/08/2026 (d)(e)		529,600	376	0.01
21.690% due 07/07/2026 (d)(e)		268,400	195	0.00
21.699% due 25/08/2026 (d)(e)		161,000	113	0.00
21.704% due 01/09/2026 (d)(e)		161,000	113	0.00
			2,800	0.03
Total Short-Term Instruments			21,445	0.25
Total Transferable Securities			**$ 9,757,382**	**114.65**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	81,426,111	812,004	9.54
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	166,285	16,708	0.20
Total Investment Funds		**$ 828,712**	**9.74**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.660%	30/06/2026	01/07/2026	$ 784,000	U.S. Treasury Notes 0.375% - 4.000% due 30/09/2027 -31/12/2027	$ (799,741)	$ 784,000	$ 784,080	9.22
	3.720	30/06/2026	01/07/2026	703,100	U.S. Treasury Notes 1.625% - 3.500% due 15/08/2029 -30/09/2029	(716,887)	703,100	703,173	8.26
CEW	2.240	10/06/2026	02/07/2026	CAD 200,000	Province of Ontario 2.800% due 02/06/2048	(147,213)	140,969	141,152	1.66
	2.240	18/06/2026	02/07/2026	70,000	Province of Ontario 3.750% due 02/12/2053	(16,132)	49,339	49,379	0.58
					Province of Quebec 4.400% due 01/12/2055	(34,377)			

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
	2.240%	16/06/2026	07/07/2026	CAD 450,000	Province of Ontario 2.550% - 2.900% due 02/12/2046 - 02/12/2052	$ (275,261)	$ 317,181	$ 317,474	3.73
					Province of Quebec 2.850% due 01/12/2053	(51,715)			
	2.240	25/06/2026	08/07/2026	102,508	Province of Quebec 3.500% - 4.400% due 01/12/2045 - 01/12/2055	(73,865)	72,252	72,279	0.85
	2.240	30/06/2026	08/07/2026	147,492	Province of Ontario 3.450% - 3.500% due 02/06/2043 - 02/06/2045	(106,467)	103,959	103,965	1.22
	2.270	25/06/2026	02/07/2026	80,000	Province of Ontario 2.800% due 02/06/2048	(57,389)	56,388	56,409	0.66
	2.270	24/06/2026	08/07/2026	146,238	Province of Quebec 4.400% due 01/12/2055	(103,130)	103,075	103,120	1.21
					Province of Ontario 4.650% due 02/06/2041	(3,059)			
	2.270	25/06/2026	08/07/2026	153,762	Province of Quebec 4.400% due 01/12/2055	(110,810)	108,379	108,419	1.27
Total Repurchase Agreements						**$ (2,496,046)**	**$ 2,438,642**	**$ 2,439,450**	**28.66**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	806	$ 879	0.01
Euro-Bobl September Futures	Short	09/2026	123	(72)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	132	(203)	0.00
Euro-Schatz September Futures	Short	09/2026	242	(25)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	6,722	2,208	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2026	10,692	4,011	0.05
U.S. Treasury 10-Year Note September Futures	Short	09/2026	1,334	(1,718)	(0.02)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	708	(1,793)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	273	(414)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	1,203	3,418	0.04
				$ 6,291	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 6,291**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	$ 600	$ 10	0.00
Barclays PLC	1.000	20/12/2030	€ 12,500	(1)	0.00
Danske Bank A/S	1.000	20/12/2030	20,000	37	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	$ 200	(2)	0.00
Lloyds Banking Group PLC	1.000	20/12/2030	€ 16,600	(6)	0.00
Oracle Corp.	1.000	20/06/2030	$ 2,800	(103)	0.00
Rolls-Royce PLC	1.000	20/06/2027	€ 1,100	114	0.00
Verizon Communications, Inc.	1.000	20/12/2026	$ 400	(8)	0.00
Verizon Communications, Inc.	1.000	20/06/2028	3,400	48	0.00
Verizon Communications, Inc.	1.000	20/12/2028	900	15	0.00
				$ 104	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	$ 9,108	$ 437	0.01
CDX.EM-38 5-Year Index	1.000	20/12/2027	800	74	0.00
CDX.EM-39 5-Year Index	1.000	20/06/2028	100	8	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	3,000	165	0.00
CDX.EM-41 5-Year Index	1.000	20/06/2029	600	27	0.00
CDX.EM-42 5-Year Index	1.000	20/12/2029	700	24	0.00
CDX.EM-44 5-Year Index	1.000	20/12/2030	300	6	0.00
CDX.EM-45 5-Year Index	1.000	20/06/2031	36,860	44	0.00
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,185	(77)	0.00

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	$ 480	$ 15	0.00
CDX.HY-44 5-Year Index	5.000	20/06/2030	980	7	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	26,186	170	0.00
CDX.HY-46 5-Year Index	5.000	20/06/2031	122,800	1,497	0.02
CDX.IG-46 5-Year Index	1.000	20/06/2031	130,660	47	0.00
				$ 2,444	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 91,200	$ 874	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	75,000	(852)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	1,400	68	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	1,620	84	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	(16)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	6	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	1,467,200	106	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	702,000	196	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.700	18/09/2029	7,040,000	96	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	130,000	38	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/09/2034	3,620,000	536	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2035	732,000	145	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	$ 10,869	(237)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	3,600	(38)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	4,070	103	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	20,713	3,273	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	1,100	67	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	4,400	256	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	22,690	(1,432)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/12/2050	12,600	5,106	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	8,700	2,987	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.317	16/12/2050	400	(187)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.360	15/02/2027	6,700	120	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	1,400	186	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	900	119	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	3,600	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.418	20/01/2027	1,300	(20)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	2,500	(35)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.438	22/01/2051	9,000	(4,147)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	6,300	106	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	2,000	261	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,919	(690)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	18/12/2029	1,200	69	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.500	17/06/2050	7,700	4,620	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.518	20/01/2029	800	(52)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.570	12/01/2027	1,400	(18)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	2,800	(36)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.580	13/01/2051	9,300	(4,141)	(0.05)
Pay	1-Day USD-SOFR Compounded-OIS	1.600	15/02/2027	26,800	(325)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.625	06/01/2030	300	31	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.630	26/01/2029	1,300	(80)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	25,000	(266)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.730	24/02/2032	1,600	(181)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	3,538	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/01/2030	4,600	428	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,608	29	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2052	28,100	7,442	0.09
Pay	1-Day USD-SOFR Compounded-OIS	1.765	16/03/2032	600	(66)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.783	22/04/2027	2,100	(37)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	1,100	479	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.788	03/05/2027	2,300	(41)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.815	24/01/2052	300	(124)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.867	26/01/2052	300	(121)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	400	166	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.988	09/02/2032	1,100	112	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	2,100	(72)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/12/2029	21,000	1,755	0.02
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	11,170	(326)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	2,500	224	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	1,200	87	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	17,930	139	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.008	09/02/2032	1,900	196	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	15,700	5,304	0.06
Receive	1-Day USD-SOFR Compounded-OIS	2.385	08/06/2032	1,400	100	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.436	08/06/2032	6,800	471	0.01
Receive	1-Day USD-SOFR Compounded-OIS	2.450	04/10/2027	5,430	160	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.451	08/06/2032	8,700	597	0.01
Pay	1-Day USD-SOFR Compounded-OIS	2.468	27/07/2028	1,500	(30)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	2.537%	24/07/2053	$ 400	$ (85)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.550	21/07/2053	400	(84)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.590	23/07/2026	11,300	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.675	24/07/2028	1,500	(22)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.700	21/07/2028	1,500	(21)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.900	04/10/2027	15,500	(207)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	120,300	(771)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	52,030	(496)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	85,750	2,605	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	7,110	339	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	270	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	1,400	(18)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	2,000	(92)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	1,200	(211)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.231	18/09/2034	5,700	342	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	3,250	199	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.248	18/09/2034	5,700	334	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	850	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	42,970	611	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2032	36,840	(104)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2032	5,190	118	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2055	45,200	836	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.300	28/02/2029	2,390	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	30/06/2031	5,610	194	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	2,000	(70)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.300	15/11/2053	1,900	301	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	40,350	715	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.328	30/04/2031	1,870	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	500	20	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.368	15/11/2049	820	109	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	2,000	(59)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	2,800	(381)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.375	15/10/2034	6,100	(253)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.395	17/10/2034	10,900	(437)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	3,200	(89)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	2,100	(58)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.410	05/09/2034	3,700	173	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.420	24/05/2033	7,600	(207)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	2,100	(55)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.431	30/04/2031	3,070	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.446	23/10/2034	3,700	(136)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	3,900	(99)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	11/10/2034	6,100	(217)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.463	23/10/2034	6,600	(232)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.464	15/11/2049	1,220	145	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.465	30/10/2034	13,700	(475)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.481	29/10/2034	6,800	(228)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.495	30/10/2034	6,400	(207)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	45,820	326	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	71,410	1,917	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,710	136	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	168,740	(660)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	9,590	86	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	8,100	(179)	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.500	16/09/2033	122,430	491	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	2,500	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	19,500	753	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	27,400	568	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.510	30/11/2028	1,500	18	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.514	04/09/2034	7,400	284	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.515	30/11/2028	2,360	28	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.515	06/11/2034	12,300	(375)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.527	15/11/2049	540	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.532	20/08/2034	5,800	214	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.545	31/10/2030	4,100	66	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.550	31/10/2030	8,300	131	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	5,100	202	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.555	05/03/2054	1,300	(129)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.558	21/08/2034	6,600	229	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	1,990	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.569	14/08/2034	6,400	217	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.572	31/10/2030	9,000	133	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.582	31/10/2030	16,400	235	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	2,800	66	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.595	19/08/2034	6,300	202	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	1,400	39	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.601	31/10/2030	8,300	112	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.602	31/10/2030	27,100	362	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.606	31/10/2030	8,400	111	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.610	12/12/2032	1,100	26	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.613	22/08/2034	5,800	177	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.623%	31/10/2030	$ 9,000	$ 112	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.645	07/08/2034	5,800	163	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	2,700	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	4,600	(81)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	3,400	(54)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.664	31/10/2030	7,300	77	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	2,600	(38)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	2,900	67	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	5,900	59	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.679	13/08/2034	5,700	146	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	3,580	94	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	1,300	28	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	2,600	(35)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.687	31/10/2030	7,600	72	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	11,600	107	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	66,350	1,488	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	3,300	(41)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.721	31/10/2030	7,300	57	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.722	31/10/2030	7,300	57	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	1,500	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.727	31/10/2030	7,300	55	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	1,400	(16)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.732	31/10/2030	4,900	36	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/10/2030	7,300	53	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	1,600	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	1,300	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	800	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	7,300	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.749	31/10/2030	7,300	48	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	51,850	244	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	9,700	170	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	110,210	(100)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	255,080	4,494	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	218,810	4,501	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	24,280	455	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	46,220	1,214	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	109,200	3,075	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	118,860	1,830	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	51,340	497	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2032	174,870	4,171	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	90,080	2,371	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	426,292	9,667	0.11
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	4,000	(41)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	1,300	22	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	7,160	84	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	6,920	152	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	49,030	(995)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	07/05/2035	9,100	(114)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	53,200	1,502	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	6,480	241	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	90,400	448	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	7,410	148	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.783	07/02/2034	1,300	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.795	06/08/2034	5,800	98	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	2,000	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	1,200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	1,300	17	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.840	08/01/2035	4,100	(27)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.850	05/08/2034	6,100	77	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	2,600	25	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	6,200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.865	20/11/2034	6,800	(19)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	2,300	25	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	4,600	49	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	7,500	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	2,400	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	3,100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	1,600	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	08/01/2035	4,100	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	4,400	36	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	9,100	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	2,900	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	3,100	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	4,200	80	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	4,800	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	1,200	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	30,450	(43)	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	2,370	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	1,090	36	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.015	30/12/2034	7,000	53	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	1,090	35	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	4.030%	04/10/2033	$ 4,900	$ 51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	2,600	(7)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	1,690	39	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	1,790	39	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	3,400	(14)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	1,360	29	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.071	15/01/2035	6,700	75	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	3,080	61	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.078	29/04/2034	3,300	38	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	3,100	38	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	900	19	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	1,400	30	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	3,100	41	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	12,284	247	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	3,300	41	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.100	21/01/2035	3,400	46	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	3,200	48	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	2,400	46	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	2,400	50	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	2,000	45	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	2,400	57	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	1,300	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	2,100	51	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2031	4,210	130	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	2,600	(46)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	1,300	34	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	1,200	43	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	1,300	51	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	2,600	106	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	BRL 12,000	(213)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	2,800	(49)	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	11,300	(199)	0.00
Pay	1-Year BRL-CDI	10.072	04/01/2027	6,980	(105)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	21,200	(367)	0.00
Pay	1-Year BRL-CDI	10.098	04/01/2027	21,120	(315)	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	5,300	(90)	0.00
Pay	1-Year BRL-CDI	10.165	04/01/2027	10,710	(156)	0.00
Pay	1-Year BRL-CDI	10.170	04/01/2027	17,870	(260)	0.00
Pay	1-Year BRL-CDI	10.183	04/01/2027	32,100	(465)	(0.01)
Pay	1-Year BRL-CDI	10.203	04/01/2027	25,010	(360)	0.00
Pay	1-Year BRL-CDI	10.210	04/01/2027	3,600	(52)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	24,990	(353)	0.00
Pay	1-Year BRL-CDI	10.328	04/01/2027	35,470	(488)	(0.01)
Pay	1-Year BRL-CDI	11.250	04/01/2027	200	(3)	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	100	(2)	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	100	(2)	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	200	(2)	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	500	(5)	0.00
Pay	1-Year BRL-CDI	12.047	04/01/2027	57,400	(495)	(0.01)
Pay	1-Year BRL-CDI	12.800	02/01/2031	139,500	(919)	(0.01)
Pay	1-Year BRL-CDI	12.841	02/01/2031	50,700	(327)	0.00
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	3,500	(13)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	31,900	(112)	0.00
Pay	1-Year BRL-CDI	13.291	02/01/2029	33,600	(147)	0.00
Pay[3]	1-Year BRL-CDI	13.350	02/01/2031	7,600	(25)	0.00
Pay	1-Year BRL-CDI	13.354	02/01/2029	66,800	(281)	0.00
Pay	1-Year BRL-CDI	13.435	02/01/2031	2,540	(7)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	2,560	(7)	0.00
Pay[3]	1-Year BRL-CDI	13.520	02/01/2031	23,900	(59)	0.00
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	13,500	(30)	0.00
Pay[3]	1-Year BRL-CDI	13.670	02/01/2031	3,200	(5)	0.00
Pay	1-Year BRL-CDI	13.724	02/01/2031	415,400	(518)	(0.01)
Pay	1-Year BRL-CDI	13.790	02/01/2031	110,100	(103)	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	540,900	(277)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	51,300	(84)	0.00
Pay	1-Year BRL-CDI	14.009	04/01/2027	36,500	(50)	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 14,100	216	0.00
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 21,400	(12)	0.00
Pay	3-Month ZAR-JIBAR	8.000	03/01/2031	9,700	16	0.00
Pay	3-Month ZAR-JIBAR	8.001	06/01/2031	9,700	16	0.00
Pay	3-Month ZAR-JIBAR	8.010	07/01/2031	9,500	16	0.00
Pay	3-Month ZAR-JIBAR	8.030	07/01/2031	9,500	17	0.00
Pay	3-Month ZAR-JIBAR	8.053	07/01/2031	9,500	17	0.00
Pay	3-Month ZAR-JIBAR	8.058	07/01/2031	9,500	17	0.00
Pay	3-Month ZAR-JIBAR	8.063	08/01/2031	9,500	18	0.00
Pay	3-Month ZAR-JIBAR	8.080	08/01/2031	32,800	62	0.00
Pay	3-Month ZAR-JIBAR	8.203	10/01/2031	9,500	21	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	37,400	52	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	35,400	51	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	24,200	36	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	5,500	8	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month ZAR-JIBAR	8.415%	31/07/2028	ZAR 6,500	$ 10	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	9,000	13	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	24,200	36	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	12,400	18	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	9,800	15	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	16,500	25	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	16,700	25	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	9,100	15	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	19,800	33	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 12,400	(404)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	6,500	(49)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	19,100	(127)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	6,800	(170)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	98,700	(2,676)	(0.03)
Pay[3]	6-Month CZK-PRIBOR	4.480	11/03/2036	CZK 5,100	6	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,500	1,272	0.02
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	600	328	0.00
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,200	(213)	0.00
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	4,800	(79)	0.00
Receive[3]	6-Month EUR-EURIBOR	0.830	09/12/2052	27,100	3,375	0.04
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	9,800	(145)	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	4,700	(71)	0.00
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	3,500	(10)	0.00
Receive	6-Month EUR-EURIBOR	2.280	04/03/2030	5,400	94	0.00
Pay	6-Month EUR-EURIBOR	2.380	31/12/2034	3,600	(90)	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	4,800	73	0.00
Receive	6-Month EUR-EURIBOR	2.400	12/02/2035	4,700	195	0.00
Pay	6-Month EUR-EURIBOR	2.420	07/03/2035	2,700	(94)	0.00
Pay	6-Month EUR-EURIBOR	2.460	13/03/2035	4,600	(145)	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	2,800	(95)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	17,100	(241)	0.00
Receive	6-Month EUR-EURIBOR	2.510	09/04/2035	2,700	96	0.00
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	2,700	(76)	0.00
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	2,900	101	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	4,900	38	0.00
Receive	6-Month EUR-EURIBOR	2.590	19/08/2034	3,600	24	0.00
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	2,900	(42)	0.00
Pay	6-Month EUR-EURIBOR	2.750	05/03/2034	2,200	1	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	9,990	21	0.00
Pay	6-Month EUR-EURIBOR	2.760	04/03/2034	2,200	2	0.00
Pay	6-Month EUR-EURIBOR	2.770	16/04/2029	3,300	14	0.00
Pay	6-Month EUR-EURIBOR	2.780	02/05/2029	3,200	14	0.00
Pay	6-Month EUR-EURIBOR	2.827	06/05/2029	6,800	37	0.00
Pay	6-Month EUR-EURIBOR	2.950	12/06/2029	2,700	26	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	22,850	9	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	1,600	100	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	2,900	124	0.00
Receive	28-Day MXN-TIIE	7.220	14/06/2028	MXN 124,800	(46)	0.00
Receive	28-Day MXN-TIIE	8.000	11/06/2031	59,900	(56)	0.00
Pay	28-Day MXN-TIIE	8.990	18/12/2029	15,900	44	0.00
Pay	28-Day MXN-TIIE	9.135	27/12/2029	30,800	93	0.00
Pay	UKRPI	4.000	15/09/2031	£ 900	(126)	0.00
Pay	UKRPI	4.020	15/10/2031	1,200	(157)	0.00
Pay	UKRPI	4.055	15/09/2031	800	(110)	0.00
Pay	UKRPI	4.066	15/09/2031	1,700	(202)	0.00
Pay	UKRPI	4.140	15/10/2031	2,300	(258)	0.00
					$ 64,057	0.75
Total Centrally Cleared Financial Derivative Instruments					**$ 66,605**	**0.78**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.110%	26/07/2032	1,100	$ 178	$ 52	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.110	26/07/2032	1,600	259	518	0.01
MYC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.170	19/07/2032	1,200	190	56	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.170	19/07/2032	1,400	222	443	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.400	20/07/2027	1,200	159	8	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	2.400	20/07/2027	1,400	185	417	0.00
							$ 1,193	$ 1,494	0.02

WRITTEN OPTIONS

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 2-Year Interest Rate Cap	1-Day USD-SOFR Compounded-OIS	0.026%	23/07/2026	11,300	$ (200)	$ (31)	0.00
	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.026	23/07/2026	11,300	(200)	0	0.00
						$ (400)	$ (31)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/12/2027	$ 500	$ (45)	$ 48	$ 3	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	44	3	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	400	(14)	16	2	0.00
	Israel Government International Bond	1.000	20/06/2030	1,400	(19)	48	29	0.00
	Petroleos Mexicanos	1.000	20/12/2026	3,100	(30)	33	3	0.00
DUB	South Africa Government International Bond	1.000	20/12/2026	100	(5)	5	0	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	500	(18)	20	2	0.00
	Colombia Government International Bond	1.000	20/12/2027	300	(27)	29	2	0.00
JPM	Israel Government International Bond	1.000	20/06/2030	1,400	(15)	44	29	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	700	(27)	30	3	0.00
	Colombia Government International Bond	1.000	20/12/2027	800	(71)	75	4	0.00
	Petroleos Mexicanos	1.000	20/06/2027	2,400	(30)	30	0	0.00
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	68	6	0.00
					$ (404)	$ 490	$ 86	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 7,190	$ 1,631	$ (101)	$ 1,530	0.02
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	5,780	1,328	(98)	1,230	0.01
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,900	431	(27)	404	0.01
GST	CMBX.NA.AAA.13 Index	0.500	16/12/2072	$ 62,300	92	262	354	0.00
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 6,910	1,582	(112)	1,470	0.02
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	$ 15,300	(74)	120	46	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,442	0	14	14	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,365	0	74	74	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	1	1	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	25,500	0	145	145	0.00
					$ 4,990	$ 278	$ 5,268	0.06

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Nvidia Corp.	2,325	5.620%	$ 448	29/07/2026	$ 0	$ (18)	$ (18)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	66,670	$	47,674	$ 1,485	$ 0	$ 1,485	0.02
	07/2026	CNH	3,385		501	3	0	3	0.00
	07/2026	NZD	17,761		10,489	386	0	386	0.00
	07/2026	$	8,050	NZD	14,250	56	0	56	0.00
	07/2026		321	SGD	409	0	(5)	(5)	0.00
	08/2026	NZD	14,250	$	8,059	0	(56)	(56)	0.00
BOA	07/2026	BRL	417		80	0	(1)	(1)	0.00
	07/2026	£	134		179	1	0	1	0.00
	07/2026	INR	3,252		34	0	0	0	0.00
	07/2026	KRW	236,588		155	3	0	3	0.00
	07/2026	NOK	9,260		936	0	0	0	0.00
	07/2026	SGD	59		46	1	0	1	0.00
	07/2026	$	2,884	CNH	19,502	0	(11)	(11)	0.00
	07/2026		3,356	€	2,883	0	(60)	(60)	0.00
	07/2026		1,107	¥	176,123	0	(24)	(24)	0.00
	07/2026		1,985	NOK	18,440	0	(122)	(122)	0.00
	07/2026		321	PLN	1,211	1	0	1	0.00
	08/2026	ILS	4,606	$	1,549	1	0	1	0.00
	08/2026	$	29,314	BRL	149,752	0	(607)	(607)	(0.01)
	09/2026	INR	17,559	$	185	0	0	0	0.00
	09/2026	MXN	7,076		399	0	(3)	(3)	0.00
	09/2026	$	34	INR	3,274	0	0	0	0.00
	09/2026		7,041	MXN	123,922	6	0	6	0.00
BPS	07/2026	AUD	117,531	$	81,728	546	(243)	303	0.00
	07/2026	BRL	9,057		1,749	6	(6)	0	0.00
	07/2026	CHF	2,457		3,123	77	0	77	0.00
	07/2026	CNH	10,373		1,533	5	0	5	0.00
	07/2026	CZK	2,733		131	3	0	3	0.00
	07/2026	€	1,207,135		1,403,590	24,112	(640)	23,472	0.28
	07/2026	£	69,515		92,970	706	0	706	0.01
	07/2026	IDR	335,161,006		18,701	15	(11)	4	0.00
	07/2026	ILS	6,952		2,359	24	0	24	0.00
	07/2026	INR	604,131		6,290	0	(92)	(92)	0.00
	07/2026	KRW	1,385,542		909	14	0	14	0.00
	07/2026	NOK	2,220		226	1	0	1	0.00
	07/2026	THB	87,666		2,672	36	(5)	31	0.00
	07/2026	$	406	BRL	2,049	0	(10)	(10)	0.00
	07/2026		1,788	CNY	12,195	4	0	4	0.00
	07/2026		7,970	£	6,023	36	(12)	24	0.00
	07/2026		18,357	INR	1,740,506	37	(34)	3	0.00
	07/2026		4,758	¥	759,255	0	(87)	(87)	0.00
	07/2026		4,495	KRW	6,896,618	0	(40)	(40)	0.00
	07/2026		293	KWD	89	0	(4)	(4)	0.00
	07/2026		387	TWD	12,226	0	(4)	(4)	0.00
	07/2026		5,055	ZAR	82,932	0	(3)	(3)	0.00
	08/2026	ILS	1,181	$	396	0	(1)	(1)	0.00
	08/2026	$	2,929	BRL	14,917	0	(69)	(69)	0.00
	08/2026		12,116	¥	1,956,300	0	(48)	(48)	0.00
	09/2026	COP	3,462,488	$	950	0	(37)	(37)	0.00
	09/2026	IDR	24,770,390		1,362	0	(11)	(11)	0.00
	09/2026	THB	73,473		2,265	40	0	40	0.00
	09/2026	$	8,969	IDR	158,705,124	10	(181)	(171)	0.00
	09/2026		1,088	INR	103,333	0	(3)	(3)	0.00
	09/2026		449	THB	14,727	0	(3)	(3)	0.00
	12/2026		662	IDR	12,044,892	2	0	2	0.00
	06/2027		228	KWD	69	0	(3)	(3)	0.00
	07/2029	KWD	131	$	450	23	0	23	0.00
	05/2030		733		2,523	129	0	129	0.00
	08/2030		318		1,071	33	0	33	0.00
	01/2031		1,445		4,871	143	0	143	0.00
	06/2031		666		2,242	61	0	61	0.00
BRC	07/2026	CAD	765,499		548,586	8,913	0	8,913	0.10
	07/2026	ILS	8,541		2,886	18	0	18	0.00
	07/2026	¥	1,898		12	0	0	0	0.00
	07/2026	NZD	25,798		15,257	581	0	581	0.01
	07/2026	SGD	3		2	0	0	0	0.00
	07/2026	TRY	331,524		6,911	0	(91)	(91)	0.00
	07/2026	$	32,646	TRY	1,556,470	384	0	384	0.00
	07/2026		25,216	ZAR	409,579	0	(266)	(266)	0.00
	08/2026	COP	2,451,697	$	649	0	(56)	(56)	0.00
	08/2026	$	12	¥	1,893	0	0	0	0.00
BSH	07/2026	€	21,141	$	24,628	457	0	457	0.01
	07/2026	$	19,856	¥	3,157,010	0	(431)	(431)	(0.01)
	07/2026		13,946	NZD	24,683	95	0	95	0.00
	08/2026	NZD	24,683	$	13,961	0	(95)	(95)	0.00
	09/2026	COP	37,686,640		9,658	0	(1,083)	(1,083)	(0.01)
CBK	07/2026		7,228,020		1,896	0	(195)	(195)	0.00
	07/2026	ILS	7,752		2,668	65	0	65	0.00
	07/2026	INR	372,531		3,948	13	0	13	0.00
	07/2026	NOK	10,520		1,134	71	0	71	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	3,717	AUD	5,259	$ 0	$ (73)	$ (73)	0.00
	07/2026		8,583	CAD	11,913	0	(186)	(186)	0.00
	07/2026		3,613	COP	12,563,439	27	(10)	17	0.00
	07/2026		1,323	£	986	0	(14)	(14)	0.00
	07/2026		3,543	IDR	63,573,615	5	0	5	0.00
	07/2026		3,844	INR	372,531	91	0	91	0.00
	07/2026		474	KRW	716,886	0	(11)	(11)	0.00
	07/2026		1,627	PLN	5,947	0	(45)	(45)	0.00
	07/2026		69	SEK	637	0	(3)	(3)	0.00
	07/2026		138	TWD	4,379	0	(1)	(1)	0.00
	07/2026		6,148	ZAR	101,247	19	0	19	0.00
	08/2026	ILS	10,685	$	3,694	105	0	105	0.00
	08/2026	$	940	ILS	2,791	0	(2)	(2)	0.00
	09/2026	COP	55,950,989	$	14,847	0	(1,100)	(1,100)	(0.01)
	09/2026	IDR	86,177,310		4,774	0	(3)	(3)	0.00
	09/2026	INR	39,603		412	0	(4)	(4)	0.00
	09/2026	PEN	5,780		1,672	0	(18)	(18)	0.00
	09/2026	THB	93,817		2,833	0	(9)	(9)	0.00
	09/2026	$	1,806	IDR	32,202,889	0	(21)	(21)	0.00
	09/2026		832	MXN	14,888	14	0	14	0.00
	10/2026	COP	5,832,322	$	1,653	9	(2)	7	0.00
	10/2026	PEN	22,175		6,522	46	0	46	0.00
	11/2026	COP	7,071,015		1,960	0	(26)	(26)	0.00
	12/2026	$	1,231	IDR	22,386,086	2	0	2	0.00
	12/2026		27,046	PEN	94,539	502	0	502	0.01
	01/2027	PEN	19,824	$	5,817	48	0	48	0.00
DUB	07/2026	CZK	2,953		142	3	0	3	0.00
	07/2026	IDR	8,545,936		478	1	0	1	0.00
	07/2026	INR	124,449		1,318	4	0	4	0.00
	07/2026	$	879	INR	84,829	15	0	15	0.00
	07/2026		596	NOK	5,541	0	(36)	(36)	0.00
	07/2026		1,626	PLN	6,032	0	(21)	(21)	0.00
	07/2026		11,765	ZAR	190,457	0	(163)	(163)	0.00
	09/2026	IDR	79,366,892	$	4,405	5	0	5	0.00
	09/2026	$	1,108	IDR	20,125,952	7	0	7	0.00
	09/2026		1,318	INR	125,292	0	(4)	(4)	0.00
FAR	07/2026	CAD	300,261	$	211,622	0	(70)	(70)	0.00
	07/2026	CNH	10,319		1,525	5	0	5	0.00
	07/2026	£	249,692		335,494	4,090	0	4,090	0.05
	07/2026	INR	122,021		1,293	4	0	4	0.00
	07/2026	¥	15,532,754		95,999	428	0	428	0.01
	07/2026	PEN	34,709		10,362	195	0	195	0.00
	07/2026	SEK	379		39	0	0	0	0.00
	07/2026	SGD	53,873		42,228	577	0	577	0.01
	07/2026	$	7,878	CAD	10,969	0	(146)	(146)	0.00
	07/2026		3,307	CNH	22,494	7	0	7	0.00
	07/2026		110,673	£	83,659	364	0	364	0.00
	07/2026		1,279	INR	122,021	10	0	10	0.00
	07/2026		4,150	¥	659,499	0	(93)	(93)	0.00
	07/2026		6,560	PLN	24,098	0	(149)	(149)	0.00
	07/2026		4	SGD	5	0	0	0	0.00
	07/2026		16,441	ZAR	271,325	87	0	87	0.00
	08/2026	CNH	22,444	$	3,307	0	(7)	(7)	0.00
	08/2026	COP	7,466,371		1,978	0	(171)	(171)	0.00
	08/2026	£	83,659		110,670	0	(365)	(365)	0.00
	08/2026	ILS	4,446		1,553	59	0	59	0.00
	08/2026	SGD	5		4	0	0	0	0.00
	08/2026	$	95,999	¥	15,492,109	0	(430)	(430)	(0.01)
	08/2026		39	SEK	378	0	0	0	0.00
	09/2026		19,772	BRL	101,769	0	(402)	(402)	(0.01)
	09/2026		625	INR	59,871	4	0	4	0.00
	09/2026		676	MXN	11,928	3	0	3	0.00
	03/2027	COP	68,468,017	$	16,850	0	(1,840)	(1,840)	(0.02)
GLM	07/2026	BRL	148,371		28,796	130	0	130	0.00
	07/2026	KRW	1,350,605		875	3	0	3	0.00
	07/2026	$	29,225	BRL	151,473	494	(454)	40	0.00
	07/2026		1,493	COP	5,244,663	22	0	22	0.00
	07/2026		3,363	IDR	60,290,844	9	0	9	0.00
	07/2026		875	KRW	1,350,413	0	(2)	(2)	0.00
	08/2026		4,763	BRL	24,338	0	(97)	(97)	0.00
	08/2026		863	INR	82,735	8	0	8	0.00
	09/2026	IDR	60,643,914	$	3,363	1	0	1	0.00
	09/2026	MXN	3,279		189	2	0	2	0.00
	09/2026	THB	189,124		5,860	132	0	132	0.00
	09/2026	$	35,137	BRL	183,229	0	(263)	(263)	0.00
	09/2026		5,169	IDR	92,816,251	11	(35)	(24)	0.00
	09/2026		3,499	INR	336,496	32	0	32	0.00
	09/2026		32,415	MXN	568,899	0	(63)	(63)	0.00
	11/2026	COP	5,399,659	$	1,493	0	(23)	(23)	0.00
JPM	07/2026	AUD	283,464		202,075	5,691	0	5,691	0.07
	07/2026	CAD	80,035		56,256	0	(157)	(157)	0.00
	07/2026	ILS	21,861		7,321	0	(17)	(17)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	INR	48,063	$	509	$ 2	$ 0	$ 2	0.00
	07/2026	KRW	417,345		270	0	0	0	0.00
	07/2026	NOK	11,357		1,147	0	0	0	0.00
	07/2026	NZD	639		378	14	0	14	0.00
	07/2026	SGD	330		259	4	0	4	0.00
	07/2026	$	1,703	£	1,269	0	(19)	(19)	0.00
	07/2026		519	IDR	9,330,503	2	0	2	0.00
	07/2026		509	INR	48,063	0	(1)	(1)	0.00
	07/2026		404	KRW	619,832	0	(3)	(3)	0.00
	07/2026		1,268	NZD	2,248	11	0	11	0.00
	07/2026		5,225	PLN	19,071	1	(153)	(152)	0.00
	07/2026		1,894	THB	63,319	12	0	12	0.00
	08/2026	ILS	17,504	$	6,012	132	0	132	0.00
	08/2026	$	7,084	BRL	36,933	0	(4)	(4)	0.00
	08/2026		1,147	NOK	11,362	0	0	0	0.00
	09/2026	COP	4,194,922	$	1,149	0	(46)	(46)	0.00
	09/2026	IDR	9,684,696		536	0	(1)	(1)	0.00
	09/2026	INR	246,554		2,586	1	(2)	(1)	0.00
	09/2026	MXN	16,846		955	1	(4)	(3)	0.00
	09/2026	THB	160,941		4,922	66	(19)	47	0.00
	09/2026	$	1,673	INR	159,605	0	0	0	0.00
	09/2026		3,860	MXN	67,405	0	(27)	(27)	0.00
	12/2026		45,865		805,304	0	(396)	(396)	(0.01)
MBC	07/2026	AUD	31,446	$	21,700	27	(113)	(86)	0.00
	07/2026	CAD	70,060		49,955	573	0	573	0.01
	07/2026	CHF	22,363		28,377	678	(25)	653	0.01
	07/2026	COP	11,493,014		3,034	0	(284)	(284)	0.00
	07/2026	€	75,736		87,822	1,233	0	1,233	0.01
	07/2026	IDR	829,638		46	0	0	0	0.00
	07/2026	INR	124,941		1,323	4	0	4	0.00
	07/2026	KRW	4,072,243		2,686	56	0	56	0.00
	07/2026	NOK	3,746		378	0	(1)	(1)	0.00
	07/2026	SEK	231		24	0	0	0	0.00
	07/2026	$	103,517	AUD	149,768	394	(151)	243	0.00
	07/2026		15,311	CAD	21,264	0	(324)	(324)	0.00
	07/2026		1,448,715	€	1,275,188	9,407	(199)	9,208	0.11
	07/2026		2,861	£	2,133	0	(30)	(30)	0.00
	07/2026		2,040	INR	196,624	34	0	34	0.00
	07/2026		18,514	¥	2,941,693	0	(414)	(414)	(0.01)
	07/2026		1,420	NOK	13,167	0	(89)	(89)	0.00
	07/2026		1,702	NZD	3,017	14	0	14	0.00
	08/2026	AUD	140,533	$	96,907	0	(397)	(397)	(0.01)
	08/2026	€	1,261,257		1,434,502	0	(9,426)	(9,426)	(0.11)
	08/2026	ILS	506		169	0	(1)	(1)	0.00
	08/2026	$	128	NOK	1,277	1	0	1	0.00
	08/2026		24	SEK	231	0	0	0	0.00
	09/2026	MXN	1,760	$	100	0	0	0	0.00
	09/2026	THB	57,340		1,717	0	(20)	(20)	0.00
	09/2026	$	5,525	INR	528,628	26	(7)	19	0.00
MYI	07/2026	€	131	$	149	0	0	0	0.00
	07/2026	£	16		21	0	0	0	0.00
	07/2026	SGD	11		8	0	0	0	0.00
	07/2026	$	164	€	143	0	0	0	0.00
	07/2026		54	£	40	0	0	0	0.00
	07/2026		6	SGD	8	0	0	0	0.00
	12/2026	PEN	19,824	$	5,727	0	(49)	(49)	0.00
	01/2027	$	5,717	PEN	19,824	52	0	52	0.00
NSL	07/2026		3,130	IDR	55,806,465	0	(9)	(9)	0.00
	07/2026		2,063	INR	198,451	32	0	32	0.00
	07/2026		2,718	TRY	127,775	6	0	6	0.00
	09/2026	IDR	56,119,440	$	3,130	19	0	19	0.00
	09/2026	$	1,105	IDR	19,660,574	0	(15)	(15)	0.00
RYL	07/2026	CAD	12,544	$	8,979	137	0	137	0.00
SCX	07/2026		¥8		0	0	0	0	0.00
	07/2026	SGD	2		2	0	0	0	0.00
	07/2026	$	4,185	CNY	28,563	11	0	11	0.00
	07/2026		1,206	IDR	21,641,652	2	0	2	0.00
	07/2026		2,715	INR	260,220	32	0	32	0.00
	08/2026		2,145		205,499	17	0	17	0.00
	08/2026		0	¥	8	0	0	0	0.00
	09/2026	IDR	63,148,775	$	3,498	0	(2)	(2)	0.00
	09/2026	THB	67,132		2,079	46	0	46	0.00
	09/2026	$	2,817	IDR	50,567,104	4	(18)	(14)	0.00
	11/2026	NGN	181,160	$	112	0	(13)	(13)	0.00
SOG	07/2026	CNH	17,918		2,649	9	0	9	0.00
	07/2026	¥	575		4	0	0	0	0.00
	07/2026	PEN	13,795		4,082	39	0	39	0.00
	07/2026	SGD	79		61	0	0	0	0.00
	07/2026	$	143,768	AUD	208,360	583	0	583	0.01
	07/2026		784	CHF	634	2	0	2	0.00
	07/2026		87	€	75	0	(2)	(2)	0.00
	07/2026		116,993	£	88,457	411	0	411	0.00
	07/2026		48,217	¥	7,660,123	0	(1,085)	(1,085)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	41,651	SGD	53,938	$ 50	$ 0	$ 50	0.00
	08/2026	AUD	208,360	$	143,676	0	(591)	(591)	(0.01)
	08/2026	CHF	632		784	0	(2)	(2)	0.00
	08/2026	£	88,457		116,990	0	(412)	(412)	(0.01)
	08/2026	SGD	53,817		41,651	0	(52)	(52)	0.00
	08/2026	$	4	¥	574	0	0	0	0.00
	08/2026		61	SGD	79	0	0	0	0.00
SSB	07/2026	CHF	834	$	1,061	27	0	27	0.00
	07/2026	SGD	3		2	0	0	0	0.00
	07/2026	$	1,123	¥	181,500	0	(7)	(7)	0.00
	08/2026	COP	17,249,598	$	4,522	0	(427)	(427)	(0.01)
	08/2026	€	26,139		29,841	0	(84)	(84)	0.00
UAG	07/2026	CAD	213,891		153,500	2,740	0	2,740	0.03
	07/2026	$	1,655	PLN	6,047	0	(46)	(46)	0.00
	08/2026	COP	14,291,345	$	3,785	0	(329)	(329)	0.00
	09/2026		74,263,571		19,245	0	(1,922)	(1,922)	(0.02)
	09/2026	MXN	6,545		373	1	0	1	0.00
	09/2026	THB	10,133		309	2	0	2	0.00
WST	07/2026	$	30,989	CHF	25,020	28	0	28	0.00
	08/2026	CHF	24,931	$	30,989	0	(29)	(29)	0.00
						$ 68,817	$ (28,439)	$ 40,378	0.48

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Accumulation, Investor AUD (Hedged) Income and H Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	40,736	$	28,087	$ 0	$ (134)	$ (134)	0.00
	07/2026	$	44,217	AUD	62,088	0	(1,203)	(1,203)	(0.01)
	08/2026		28,069		40,736	136	0	136	0.00
BPS	07/2026	AUD	485	$	346	10	0	10	0.00
	07/2026	$	1,916	AUD	2,757	0	(6)	(6)	0.00
BRC	07/2026		14,082		20,007	0	(221)	(221)	0.00
BSH	07/2026	AUD	39,511	$	27,445	71	0	71	0.00
	07/2026	$	34,783	AUD	48,806	0	(970)	(970)	(0.01)
	08/2026		27,427		39,511	0	(70)	(70)	0.00
CBK	07/2026	AUD	908	$	649	20	0	20	0.00
	07/2026	$	10	AUD	15	0	0	0	0.00
DUB	07/2026		4,780		6,693	0	(144)	(144)	0.00
FAR	07/2026	AUD	38,507	$	26,739	62	0	62	0.00
	07/2026	$	45,587	AUD	63,904	0	(1,314)	(1,314)	(0.02)
	08/2026		26,723		38,507	0	(61)	(61)	0.00
JPM	07/2026	AUD	64,917	$	45,409	435	0	435	0.01
	07/2026	$	1,084	AUD	1,521	0	(30)	(30)	0.00
	08/2026		45,380		64,917	0	(432)	(432)	(0.01)
MBC	07/2026	AUD	39,580	$	27,253	0	(168)	(168)	0.00
	07/2026	$	2,664	AUD	3,792	5	(42)	(37)	0.00
	08/2026		27,154		39,461	169	0	169	0.00
MYI	07/2026		20		28	0	0	0	0.00
RYL	07/2026		231,911		336,231	1,030	0	1,030	0.01
SCX	07/2026		231,915		336,231	1,026	0	1,026	0.01
SOG	07/2026		10,696		15,033	0	(281)	(281)	0.00
	08/2026	AUD	53	$	37	0	0	0	0.00
UAG	07/2026	$	231,918	AUD	336,231	1,023	0	1,023	0.01
						$ 3,987	$ (5,076)	$ (1,089)	(0.01)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	$	3,580	CHF	2,798	$ 0	$ (111)	$ (111)	0.00
MBC	07/2026	CHF	14	$	17	0	0	0	0.00
	07/2026	$	3,929	CHF	3,078	0	(114)	(114)	0.00
MYI	07/2026		32		25	0	(1)	(1)	0.00
	08/2026	CHF	34	$	42	0	0	0	0.00
SOG	07/2026		3,044		3,763	0	(11)	(11)	0.00
	07/2026	$	70	CHF	55	0	(2)	(2)	0.00
	08/2026		3,763		3,033	11	0	11	0.00
SSB	07/2026	CHF	60	$	74	0	0	0	0.00
	07/2026	$	3,866	CHF	3,039	0	(99)	(99)	0.00
WST	07/2026	CHF	3,036	$	3,760	0	(3)	(3)	0.00
	08/2026	$	3,760	CHF	3,025	3	0	3	0.00
						$ 14	$ (341)	$ (327)	0.00

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and E Class EUR (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 655	$ 763	$ 13	$ 0	$ 13	0.00
BPS	07/2026	96	109	0	0	0	0.00
	07/2026	$ 728,635	€ 625,524	17	(13,491)	(13,474)	(0.16)
BSH	07/2026	682,072	585,003	0	(13,238)	(13,238)	(0.15)
CBK	07/2026	10,067	8,631	0	(199)	(199)	0.00
FAR	07/2026	€ 600,929	$ 685,358	0	(1,684)	(1,684)	(0.02)
	08/2026	$ 686,282	€ 600,929	1,680	0	1,680	0.02
MBC	07/2026	€ 642,185	$ 729,466	48	(4,793)	(4,745)	(0.06)
	07/2026	$ 48,928	€ 42,295	0	(572)	(572)	(0.01)
	08/2026	727,085	639,289	4,792	0	4,792	0.06
SOG	07/2026	€ 639,004	$ 726,867	0	(3,706)	(3,706)	(0.04)
	07/2026	$ 724,795	€ 621,321	0	(14,440)	(14,440)	(0.17)
	08/2026	727,853	639,004	3,700	0	3,700	0.04
SSB	07/2026	109	96	0	0	0	0.00
	08/2026	€ 96	$ 109	0	0	0	0.00
				$ 10,250	$ (52,123)	$ (41,873)	(0.49)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and Investor GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 110,906	£ 82,610	$ 0	$ (1,262)	$ (1,262)	(0.02)
BPS	07/2026	£ 76,060	$ 100,308	0	(642)	(642)	(0.01)
	07/2026	$ 122,260	£ 91,233	0	(1,171)	(1,171)	(0.01)
	08/2026	100,305	76,060	643	0	643	0.01
BRC	07/2026	95	72	0	0	0	0.00
FAR	07/2026	£ 513	$ 679	0	(2)	(2)	0.00
	07/2026	$ 6,369	£ 4,736	0	(83)	(83)	0.00
	08/2026	679	513	2	0	2	0.00
JPM	07/2026	119,928	89,375	0	(1,305)	(1,305)	(0.02)
MBC	07/2026	6,524	4,895	10	(37)	(27)	0.00
NSL	07/2026	£ 17,982	$ 23,665	0	(202)	(202)	0.00
	08/2026	$ 23,665	£ 17,982	202	0	202	0.00
SCX	07/2026	£ 88,298	$ 116,872	0	(322)	(322)	0.00
	07/2026	$ 15	£ 12	0	0	0	0.00
	08/2026	116,867	88,298	324	0	324	0.00
SOG	07/2026	£ 88,319	$ 116,671	0	(551)	(551)	(0.01)
	08/2026	$ 116,667	£ 88,319	552	0	552	0.01
SSB	07/2026	£ 921	$ 1,217	0	(5)	(5)	0.00
	08/2026	$ 1,217	£ 921	5	0	5	0.00
				$ 1,738	$ (5,582)	$ (3,844)	(0.05)

As at 30 June 2026, the Institutional RMB (Hedged) Income and Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 33	CNH 221	$ 0	$ 0	$ 0	0.00
BRC	07/2026	2	12	0	0	0	0.00
DUB	07/2026	CNH 583	$ 86	0	0	0	0.00
	08/2026	$ 86	CNH 582	0	0	0	0.00
FAR	07/2026	CNH 585	$ 86	0	0	0	0.00
	07/2026	$ 23	CNH 159	0	0	0	0.00
	08/2026	86	584	0	0	0	0.00
RYL	07/2026	24	164	0	0	0	0.00
SCX	07/2026	86	579	0	(1)	(1)	0.00
SOG	07/2026	86	579	0	0	0	0.00
				$ 0	$ (1)	$ (1)	0.00

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor AUD (Hedged) Income, E Class SGD (Hedged) Income and H Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 15,882	SGD 20,251	$ 0	$ (225)	$ (225)	0.00
BOA	07/2026	SGD 7,200	$ 5,563	0	(4)	(4)	0.00
	07/2026	$ 31,015	SGD 39,623	0	(382)	(382)	(0.01)
	08/2026	5,563	7,184	4	0	4	0.00
BPS	07/2026	120	155	0	0	0	0.00
BRC	07/2026	SGD 966	$ 755	8	0	8	0.00
	07/2026	$ 801	SGD 1,035	1	(2)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2026	SGD 5,666	$ 4,380	0	(1)	(1)	0.00
	07/2026	$ 18,263	SGD 23,295	0	(253)	(253)	0.00
	08/2026	4,380	5,653	1	0	1	0.00
FAR	07/2026	SGD 18,140	$ 13,987	0	(37)	(37)	0.00
	07/2026	$ 30,688	SGD 39,151	0	(420)	(420)	(0.01)
	08/2026	13,987	18,098	37	0	37	0.00
MBC	07/2026	650	835	0	(5)	(5)	0.00
MYI	07/2026	174	226	1	0	1	0.00
NSL	07/2026	SGD 3,814	$ 2,946	0	(3)	(3)	0.00
	08/2026	$ 2,946	SGD 3,806	3	0	3	0.00
RBC	07/2026	115	148	0	0	0	0.00
SOG	07/2026	SGD 87,722	$ 67,714	1	(107)	(106)	0.00
	07/2026	$ 1,628	SGD 2,087	0	(15)	(15)	0.00
	08/2026	67,524	87,279	109	0	109	0.00
UAG	07/2026	SGD 39	$ 30	0	0	0	0.00
				$ 165	$ (1,454)	$ (1,289)	(0.02)
Total OTC Financial Derivative Instruments						**$ (1,246)**	**(0.01)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 1,900	$ 670	0.01
Russia Government International Bond 5.250% due 23/06/2047	600	0	0.00
Total Other Financial Assets		**$ 670**	**0.01**
Total Investments		**$ 13,097,056**	**153.90**
Other Current Assets & Liabilities		**$ (4,586,880)**	**(53.90)**
Net Assets		**$ 8,510,176**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Affiliated to the Fund.

(h) Restricted Securities (31 December 2025: 0.25%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Credit Agricole Opportunities Partners 6.520% due 20/03/2028	20/02/2025	$ 6,200	$ 6,193	0.07
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	13,500	13,477	0.16
Project Dorchester 4.610% due 04/01/2027	10/12/2025	1,863	1,829	0.02
Westmoreland Mining LLC	07/03/2023	1	1	0.00
Westmoreland Mining LLC 'L'	26/03/2019	0	0	0.00
		$ 21,564	$ 21,500	0.25

Security with an aggregate fair value of $Nil (31 December 2025: $3,032) and cash of $5,470 (31 December 2025: $2,249) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $156,956 (31 December 2025: $103,440) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $35,850 (31 December 2025: $9,260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,043	$ 9,515,375	$ 240,964	$ 9,757,382
Investment Funds	828,712	0	0	828,712
Repurchase Agreements	0	2,438,642	0	2,438,642
Financial Derivative Instruments[3]	3,997	67,653	0	71,650
Other Financial Assets	0	670	0	670
Totals	**$ 833,752**	**$ 12,022,340**	**$ 240,964**	**$ 13,097,056**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 556	$ 6,162,672	$ 117,748	$ 6,280,976
Investment Funds	507,982	0	0	507,982
Repurchase Agreements	0	1,574,781	0	1,574,781
Financial Derivative Instruments[3]	1,227	55,282	0	56,509
Other Financial Assets	0	561	0	561
Totals	**$ 509,765**	**$ 7,793,296**	**$ 117,748**	**$ 8,420,809**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (819)	$ 1,440	$ 621	$ 3,063	$ (3,370)	$ (307)
BOA	346	(130)	216	1,847	(1,780)	67
BPS	11,109	(12,230)	(1,121)	545	0	545
BRC	9,272	(9,810)	(538)	11,085	(12,020)	(935)
BSH	(15,264)	16,070	806	643	(630)	13
CBK	(447)	520	73	637	(320)	317
DUB	(586)	810	224	104	0	104
FAR	322	(890)	(568)	(1,822)	2,650	828
GLM	477	0	477	624	(80)	544
GST	358	(360)	(2)	319	(340)	(21)
IND	N/A	N/A	N/A	(706)	1,110	404
JPM	5,144	(6,160)	(1,016)	2,635	(2,670)	(35)
MBC	259	(390)	(131)	6,536	(7,140)	(604)
MEI	46	0	46	95	0	95
MYC	906	0	906	1,223	(260)	963
MYI	237	(200)	37	248	(260)	(12)
NSL	33	0	33	228	0	228
RBC	N/A	N/A	N/A	1	0	1
RYL	1,167	0	1,167	N/A	N/A	N/A
SCX	1,106	450	1,556	35	(270)	(235)
SOG	(15,790)	16,010	220	(5,210)	5,500	290
SSB	(590)	550	(40)	240	(280)	(40)
UAG	1,469	(470)	999	264	(260)	4
WST	(1)	0	(1)	399	(280)	119

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	8.70	9.56
Transferable securities dealt in on another regulated market*	43.73	37.20
Other transferable securities	0.30	0.09
Investment funds	4.48	3.79
Repurchase agreements	13.18	11.75
Financial derivative instruments dealt in on a regulated market	0.06	0.02
Centrally cleared financial derivative instruments	0.55	0.52
OTC financial derivative instruments	0.50	0.38
Other financial assets	0.00	0.00
Other assets	28.50	36.69
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.87	0.77
Corporate Bonds & Notes	17.40	20.75
Convertible Bonds & Notes	0.07	N/A
U.S. Government Agencies	57.70	59.74
U.S. Treasury Obligations	3.34	4.73
Non-Agency Mortgage-Backed Securities	9.63	9.56
Asset-Backed Securities	20.12	19.91
Sovereign Issues	5.25	4.84
Common Stocks	0.02	0.08
Warrants	0.00	0.00
Preferred Securities	0.00	0.00
Short-Term Instruments	0.25	0.21
Investment Funds	9.74	9.75
Repurchase Agreements	28.66	30.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	0.75	0.64
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.02	0.03
Written Options		
Interest Rate-Capped Options	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.06	0.11
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	0.48	(0.37)
Hedged Forward Foreign Currency Contracts	(0.57)	0.67
Other Financial Assets	0.01	0.01
Other Current Assets & Liabilities	(53.90)	(61.68)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
American Airlines, Inc.			
5.925% due 20/04/2028	$ 708	$ 708	0.07
Discovery Global Holdings, Inc.			
6.144% due 03/06/2033	1,471	1,473	0.14
INEOS U.S. Finance LLC			
6.894% due 18/02/2030	500	462	0.04
IRB Holding Corp.			
6.144% due 16/12/2030	2,835	2,838	0.27
LifePoint Health, Inc.			
7.177% due 19/05/2031	295	290	0.03
7.423% due 19/05/2031	1,116	1,101	0.10
Republic of Panama			
3.886% due 05/03/2027	€ 500	573	0.05
Virgin Media Bristol LLC			
6.990% due 31/01/2029	$ 1,000	961	0.09
		8,406	0.79
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Acef Holding S.C.A.			
1.250% due 26/04/2030	€ 1,000	1,054	0.10
AGFC Capital Trust			
5.685% due 15/01/2067	$ 500	312	0.03
Aircastle Ltd.			
2.850% due 26/01/2028	1,500	1,455	0.14
AMCO - Asset Management Co. SpA			
2.250% due 17/07/2027	€ 811	921	0.09
American Assets Trust LP			
3.375% due 01/02/2031	$ 2,050	1,875	0.18
American Honda Finance Corp.			
4.358% due 13/08/2027	1,900	1,902	0.18
American Tower Corp.			
5.250% due 15/07/2028	2,000	2,024	0.19
Athene Global Funding			
3.204% due 23/02/2027	€ 1,200	1,375	0.13
Aviation Capital Group LLC			
4.875% due 28/01/2033	$ 2,200	2,142	0.20
Avolon Holdings Funding Ltd.			
2.528% due 18/11/2027	793	770	0.07
4.700% due 30/01/2031	1,500	1,474	0.14
4.950% due 15/01/2028	1,200	1,203	0.11
4.950% due 15/10/2032	800	781	0.07
Balder Finland Oyj			
1.000% due 18/01/2027	€ 1,900	2,151	0.20
Banca Monte dei Paschi di Siena SpA			
7.708% due 18/01/2028	3,800	4,613	0.43
Banco Bilbao Vizcaya Argentaria S.A.			
4.968% due 08/05/2031	$ 800	799	0.08
Banco Santander S.A.			
4.867% due 15/04/2031	3,800	3,779	0.35
Bank Leumi Le-Israel B.M.			
5.343% due 29/06/2029	500	502	0.05
Bank of America Corp.			
4.376% due 27/04/2028	1,000	999	0.09
4.456% due 06/02/2032	2,700	2,653	0.25
4.695% due 23/04/2032	1,900	1,884	0.18
Banque Federative du Credit Mutuel S.A.			
4.541% due 15/01/2031	2,200	2,164	0.20
Barclays PLC			
4.219% due 24/05/2030	2,500	2,459	0.23
BNP Paribas S.A.			
1.904% due 30/09/2028	1,300	1,258	0.12
4.916% due 15/01/2034	2,200	2,159	0.20
BPCE S.A.			
1.250% due 13/01/2042	€ 1,800	2,045	0.19
4.625% due 12/09/2028	$ 2,500	2,496	0.23
Buttonwood RE Ltd.			
9.050% due 29/05/2029	250	250	0.02
Canadian Imperial Bank of Commerce			
3.250% due 31/03/2027	€ 3,200	3,674	0.34
Cape Lookout Re Ltd.			
10.420% due 13/03/2032	$ 400	418	0.04
12.226% due 05/04/2027	700	699	0.07
Capital One Financial Corp.			
4.722% due 30/01/2032	$ 1,000	$ 987	0.09
CapitaLand Ascendas REIT			
0.750% due 23/06/2028	€ 1,100	1,202	0.11
CBRE Europe Logistics Partners S.C.A. SICAV-SIF			
3.875% due 28/05/2031	800	919	0.09
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund			
0.500% due 27/01/2028	1,600	1,757	0.17
Charles River Re Ltd.			
11.152% due 10/05/2031	$ 300	304	0.03
CI Financial Corp.			
4.625% due 12/12/2031	€ 400	464	0.04
CIMA Finance DAC			
2.950% due 05/09/2029	$ 443	422	0.04
Commonwealth RE Ltd.			
7.407% due 08/07/2030	250	250	0.02
Cooperatieve Rabobank UA			
3.100% due 29/06/2028 (g)(i)	€ 1,000	1,121	0.11
CPI Property Group S.A.			
4.750% due 22/07/2030	700	764	0.07
Credit Agricole S.A.			
5.186% due 01/08/2032	$ 2,100	2,110	0.20
Deutsche Bank AG			
5.060% due 14/04/2032	1,000	998	0.09
Digital Dutch Finco BV			
1.000% due 15/01/2032	€ 900	892	0.08
Digital Intrepid Holding BV			
1.375% due 18/07/2032	900	897	0.08
Everglades Re Ltd.			
9.289% due 22/05/2033	$ 300	300	0.03
Fairfax Financial Holdings Ltd.			
4.625% due 29/04/2030	700	696	0.07
Federation des Caisses Desjardins du Quebec			
4.387% due 30/11/2026	£ 1,000	1,329	0.12
5.132% due 02/12/2027	AUD 2,500	1,738	0.16
First Abu Dhabi Bank PJSC			
3.530% due 24/12/2029	€ 1,200	1,378	0.13
4.789% due 03/06/2031	$ 1,200	1,202	0.11
Ford Motor Credit Co. LLC			
5.303% due 06/09/2029	1,100	1,096	0.10
5.420% due 09/04/2031	1,600	1,587	0.15
5.918% due 20/03/2028	500	506	0.05
GA Global Funding Trust			
5.414% due 15/12/2032	£ 700	908	0.09
Gaci First Investment Co.			
4.875% due 14/05/2029	$ 2,600	2,592	0.24
Galderma Finance Europe BV			
3.375% due 17/03/2031	€ 500	571	0.05
Gateway Re Ltd.			
5.550% due 06/07/2029	$ 600	599	0.06
Golden Bear Re Ltd.			
13.289% due 08/03/2032	350	353	0.03
13.300% due 08/01/2029	500	513	0.05
Goldman Sachs Group, Inc.			
3.088% due 18/12/2029	€ 2,600	2,979	0.28
3.691% due 05/06/2028	$ 100	99	0.01
4.369% due 21/10/2031	2,200	2,152	0.20
4.516% due 21/01/2032	2,900	2,846	0.27
4.594% due 20/04/2030	800	796	0.07
Goodman Australia Finance Pty. Ltd.			
3.875% due 29/04/2033	€ 600	687	0.06
Greengrove RE Ltd.			
11.270% due 08/04/2032	$ 300	306	0.03
GSG Bidco Ltd.			
4.700% due 15/06/2031	€ 1,100	1,247	0.12
HSBC Holdings PLC			
4.398% due 10/03/2030	$ 2,100	2,078	0.20
Intesa Sanpaolo SpA			
7.750% due 11/01/2027 (g)(i)	€ 1,700	1,990	0.19
JPMorgan Chase & Co.			
3.136% due 18/02/2032	1,400	1,583	0.15
4.408% due 23/04/2030	$ 3,700	3,669	0.34
Lineage Europe Finco BV			
4.125% due 26/11/2031	€ 500	571	0.05
Lloyds Banking Group PLC			
4.241% due 10/02/2030	$ 2,000	1,975	0.19
Logicor Financing SARL			
3.250% due 13/11/2028	€ 700	$ 799	0.08
Longleaf Pine Re Ltd.			
21.453% due 27/05/2031	$ 400	408	0.04
Lower Ferry Re Ltd.			
6.260% due 08/07/2033	250	250	0.02
Luca RE Ltd.			
9.036% due 09/07/2032	300	300	0.03
Mayflower Re Ltd.			
8.565% due 08/07/2030	250	250	0.02
Mitsubishi UFJ Financial Group, Inc.			
5.242% due 19/04/2029	600	606	0.06
Morgan Stanley			
3.485% due 11/06/2030	€ 2,100	2,414	0.23
4.238% due 09/01/2030	$ 2,600	2,566	0.24
4.708% due 12/03/2032	1,200	1,185	0.11
Morgan Stanley Bank N.A.			
4.788% due 10/05/2030	300	300	0.03
Nature Coast Re Ltd.			
11.789% due 26/02/2030	500	504	0.05
New Immo Holding S.A.			
4.950% due 14/11/2030	€ 600	685	0.06
Nissan Motor Acceptance Co. LLC			
2.450% due 15/09/2028	$ 800	743	0.07
Norinchukin Bank			
5.094% due 16/10/2029	800	806	0.08
Orange Capital RE DAC			
8.103% due 17/01/2029	€ 250	298	0.03
Palm RE Ltd.			
13.220% due 09/06/2031	$ 250	258	0.02
Panama Infrastructure Receivable Purchaser PLC			
0.000% due 05/04/2032 (e)	1,048	854	0.08
Peugeot Invest S.A.			
1.875% due 30/10/2026	€ 2,300	2,620	0.25
Polestar Re Ltd.			
14.140% due 07/01/2028	$ 250	260	0.02
16.800% due 07/01/2027	700	719	0.07
PPI Public Property Invest AB			
4.125% due 21/04/2033	€ 900	1,016	0.10
4.375% due 01/10/2032	1,300	1,500	0.14
Purple Re Ltd.			
10.050% due 07/06/2033	$ 300	300	0.03
12.676% due 06/06/2031	300	308	0.03
QNB Finance Ltd.			
4.538% due 19/09/2027	3,100	3,099	0.29
Sagax AB			
1.125% due 30/01/2027	€ 1,700	1,924	0.18
Sagax Euro MTN NL BV			
0.750% due 26/01/2028	600	661	0.06
1.000% due 17/05/2029	1,000	1,071	0.10
Santander Holdings USA, Inc.			
3.244% due 05/10/2026	$ 100	100	0.01
Santander UK Group Holdings PLC			
3.823% due 03/11/2028	300	297	0.03
SELP Finance SARL			
3.875% due 21/04/2031	€ 600	692	0.06
4.000% due 29/06/2033	600	689	0.06
Simon Global Development BV			
3.650% due 15/06/2031	800	922	0.09
Societe Generale S.A.			
4.857% due 07/07/2029 (b)	$ 900	900	0.08
Sofina S.A.			
1.000% due 23/09/2028	€ 2,500	2,715	0.25
Stellantis Financial Services U.S. Corp.			
5.400% due 15/06/2029	$ 1,600	1,595	0.15
Sumisho Air Lease Corp.			
4.850% due 24/03/2031	1,300	1,287	0.12
Sumitomo Mitsui Financial Group, Inc.			
5.138% due 07/07/2034 (b)	3,300	3,289	0.31
Sun Communities Operating LP			
4.200% due 15/04/2032	2,500	2,395	0.22
TAG Immobilien AG			
3.625% due 03/03/2032	€ 400	453	0.04
Torrey Pines Re Ltd.			
6.789% due 07/06/2034	$ 400	403	0.04

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
TP ICAP Finance PLC					
2.625% due 18/11/2028	£	1,000	$	1,252	0.12
UBS AG					
0.250% due 01/09/2028	€	300		324	0.03
UBS AG					
4.632% due 16/02/2032	$	1,800		1,786	0.17
UBS Group AG					
4.194% due 01/04/2031		800		781	0.07
4.588% due 10/08/2032		200		196	0.02
Unigel Netherlands Holding Corp. BV (15.000% Cash or 15.000% PIK)					
15.000% due 31/12/2044 ^(c)		150		3	0.00
Ursa Re Ltd.					
8.510% due 07/12/2029		300		304	0.03
11.260% due 07/06/2028		600		617	0.06
Veraison Re Ltd.					
7.671% due 08/03/2034		300		300	0.03
Volkswagen Bank GmbH					
3.625% due 26/11/2028	€	400		460	0.04
Volkswagen Financial Services NV					
5.125% due 04/04/2029	£	200		266	0.03
Volkswagen Leasing GmbH					
3.625% due 11/10/2026	€	100		115	0.01
Vonovia SE					
6.385% due 20/05/2033	AUD	700		495	0.05
Wells Fargo & Co.					
1.375% due 26/10/2026	€	2,400		2,735	0.26
4.808% due 25/07/2028	$	2,000		2,006	0.19
WP Carey, Inc.					
3.250% due 02/10/2031	€	700		788	0.07
Yardstick RE DAC					
4.274% due 08/07/2034		300		343	0.03
				158,935	14.91
INDUSTRIALS					
Air Canada					
3.875% due 15/08/2026	$	1,200		1,200	0.11
Alaska Airlines Pass-Through Trust					
4.800% due 15/02/2029		1,195		1,195	0.11
American Airlines Pass-Through Trust					
3.150% due 15/08/2033		472		444	0.04
3.250% due 15/04/2030		14		13	0.00
3.375% due 01/11/2028		763		754	0.07
3.650% due 15/08/2030		568		555	0.05
APA Infrastructure Ltd.					
0.750% due 15/03/2029	€	350		375	0.04
Arcadis NV					
4.000% due 20/05/2031		600		689	0.06
Ashtead Capital, Inc.					
5.950% due 15/10/2033	$	1,700		1,755	0.16
Australian Metcoal Financing Pty. Ltd.					
6.250% due 22/10/2031		400		407	0.04
Baker Hughes Holdings LLC					
4.650% due 15/06/2033		2,500		2,446	0.23
Beignet Investor LLC					
6.581% due 30/05/2049		8,390		8,563	0.80
British Airways Pass-Through Trust					
3.300% due 15/06/2034		69		65	0.01
Burberry Group PLC					
5.750% due 20/06/2030	£	700		938	0.09
Chanel Ceres PLC					
0.500% due 31/07/2026	€	800		913	0.09
1.000% due 31/07/2031		2,100		2,123	0.20
Chick-fil-A, Inc.					
4.800% due 21/07/2031 (b)(j)	$	1,700		1,682	0.16
DAE Funding LLC					
3.375% due 20/03/2028		1,900		1,840	0.17
Davide Campari-Milano NV					
4.250% due 17/06/2033	€	600		698	0.07
DSV Finance BV					
2.875% due 06/11/2026		700		801	0.08
Fedex Freight Holding Co., Inc.					
4.650% due 15/03/2031	$	2,400		2,358	0.22
Flora Food Management BV					
6.875% due 02/07/2029	€	1,400		1,566	0.15
Greene King Finance PLC					
5.318% due 15/09/2031	£	243	$	322	0.03
5.666% due 15/12/2034		100		124	0.01
GSG Bidco Ltd.					
5.375% due 15/06/2036	€	1,100		1,248	0.12
Haleon U.S. Capital LLC					
3.375% due 24/03/2027	$	1,000		993	0.09
Heathrow Funding Ltd.					
6.000% due 05/03/2032	£	700		942	0.09
HOCHTIEF AG					
4.000% due 15/04/2034	€	1,070		1,231	0.12
IHO Verwaltungs GmbH					
5.625% due 15/05/2031		900		1,072	0.10
InterContinental Hotels Group PLC					
2.125% due 24/08/2026	£	200		265	0.02
2.125% due 15/05/2027	€	700		795	0.07
John Lewis PLC					
4.250% due 18/12/2034	£	1,300		1,463	0.14
Las Vegas Sands Corp.					
5.625% due 15/06/2028	$	1,100		1,114	0.10
Latvenergo A/S					
3.612% due 13/11/2030	€	1,700		1,934	0.18
Lottomatica Group SpA					
4.625% due 30/04/2032		800		922	0.09
Maple Parent Holdings Corp.					
3.881% due 26/03/2030		1,100		1,268	0.12
Mitchells & Butlers Finance PLC					
4.350% due 15/12/2030	$	56		54	0.01
6.013% due 15/12/2030	£	735		981	0.09
6.469% due 15/09/2032		400		535	0.05
MSCI, Inc.					
3.625% due 01/11/2031	$	2,300		2,134	0.20
National Fuel Gas Co.					
5.050% due 15/10/2031		700		697	0.07
NTT Finance Corp.					
4.713% due 16/07/2028		800		807	0.08
Oracle Corp.					
4.550% due 04/02/2029		1,700		1,676	0.16
QatarEnergy					
4.625% due 23/06/2029		800		795	0.07
RD Michigan Property Owner LLC					
7.500% due 30/03/2045		13,500		13,463	1.26
Royal Caribbean Cruises Ltd.					
4.750% due 15/05/2033		2,700		2,629	0.25
Sandoz Finance BV					
3.970% due 17/04/2027	€	800		922	0.09
Sands China Ltd.					
2.300% due 08/03/2027	$	200		197	0.02
Spirit AeroSystems, Inc.					
4.600% due 15/06/2028		1,100		1,097	0.10
Teva Pharmaceutical Finance Netherlands BV					
4.375% due 09/05/2030	€	1,000		1,166	0.11
Ubisoft Entertainment S.A.					
0.878% due 24/11/2027 (k)		1,000		1,012	0.09
Unigel Luxembourg S.A. (11.000% Cash or 12.000% PIK)					
11.000% due 31/12/2028 ^(c)	$	166		5	0.00
Unigel Luxembourg S.A. (13.500% Cash or 15.000% PIK)					
13.500% due 31/12/2027 ^(c)		74		5	0.00
United Airlines Pass-Through Trust					
2.700% due 01/11/2033		847		773	0.07
Venture Global Calcasieu Pass LLC					
3.875% due 01/11/2033		3,400		3,033	0.28
Viper Energy Partners LLC					
4.900% due 01/08/2030		800		798	0.07
5.700% due 01/08/2035		800		813	0.08
VistaJet Malta Finance PLC					
8.750% due 15/01/2032		500		496	0.05
Vmed O2 UK Financing PLC					
5.625% due 15/04/2032	€	3,300		3,325	0.31
Volkswagen Group of America Finance LLC					
5.050% due 27/03/2028	$	700		703	0.07
Yorkshire Water Finance PLC					
6.000% due 22/07/2033	£	1,000		1,332	0.12
6.375% due 18/11/2034		1,000		1,359	0.13
				85,880	8.06
UTILITIES					
AES Corp.					
2.450% due 15/01/2031	$	1,800	$	1,606	0.15
5.450% due 01/06/2028		100		101	0.01
Anglian Water Osprey Financing PLC					
6.750% due 27/08/2031	£	2,600		3,478	0.33
Anglian Water Services Financing PLC					
4.250% due 23/06/2036	€	2,200		2,519	0.24
DWR Cymru Financing UK PLC					
2.375% due 31/03/2034	£	2,000		2,036	0.19
Edison International					
6.250% due 15/03/2030	$	500		514	0.05
Emera U.S. Finance LLC					
4.500% due 01/04/2029		300		298	0.03
EPH Financing International A/S					
6.651% due 13/11/2028	€	1,100		1,337	0.12
Evergy, Inc.					
4.250% due 15/03/2029	$	1,600		1,582	0.15
Pacific Gas & Electric Co.					
3.950% due 01/12/2047		200		147	0.01
4.000% due 01/12/2046		300		224	0.02
6.150% due 15/01/2033		2,100		2,195	0.20
PacifiCorp					
5.450% due 15/04/2033		600		609	0.06
Southern California Edison Co.					
4.950% due 15/09/2031		600		599	0.06
5.150% due 01/06/2029		400		404	0.04
SW Finance PLC					
5.750% due 19/11/2030	£	2,500		3,237	0.30
6.875% due 14/11/2034		800		1,063	0.10
TDC Net A/S					
5.000% due 09/08/2032	€	1,700		2,018	0.19
				23,967	2.25
Total Corporate Bonds & Notes				268,782	25.22
MUNICIPAL BONDS & NOTES					
Golden State, California Tobacco Securitization Corp. Revenue Bonds, (ST APPROP Insured), Series 2021					
3.000% due 01/06/2046	$	270		247	0.02
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021					
3.487% due 01/06/2036		1,300		1,081	0.10
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021					
2.587% due 01/06/2029		4,000		3,750	0.35
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007					
0.000% due 01/06/2047 (e)		4,700		471	0.05
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020					
3.151% due 01/06/2032		200		179	0.02
3.401% due 01/06/2034		1,150		981	0.09
3.501% due 01/06/2035		1,700		1,428	0.13
				8,137	0.76
U.S. GOVERNMENT AGENCIES					
Fannie Mae					
2.000% due 25/08/2052 (a)		4,811		640	0.06
2.500% due 25/02/2051 (a)		1,530		263	0.02
3.000% due 25/10/2051 (a)		532		103	0.01
3.500% due 25/01/2051 - 25/11/2051 (a)		12,316		1,998	0.19
5.000% due 25/12/2040 - 25/05/2055 (a)		9,740		2,094	0.20
5.500% due 25/10/2035 - 25/05/2055 (a)		4,018		775	0.07
5.500% due 25/01/2041 (a)		405		77	0.01
Freddie Mac					
2.000% due 25/02/2051 - 25/04/2051 (a)		15,786		1,651	0.16
2.500% due 25/05/2042 - 25/06/2051 (a)		11,865		1,449	0.14
3.000% due 25/08/2050 (a)		5,368		727	0.07
3.000% due 25/10/2050 (a)		694		97	0.01
3.500% due 15/10/2032 - 25/12/2051 (a)		12,753		2,098	0.20
4.500% due 25/08/2049 (a)		2,420		361	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.000% due 15/11/2052 - 25/08/2055 (a)	$ 6,084	$ 1,370	0.13
Ginnie Mae			
3.500% due 15/07/2045	14,169	13,128	1.23
Ginnie Mae, TBA			
2.500% due 01/07/2056	7,100	6,063	0.57
5.000% due 01/07/2056	17,600	17,354	1.63
6.000% due 01/07/2056	37,700	38,495	3.61
Uniform Mortgage-Backed Security			
3.500% due 01/12/2047 - 01/07/2048	9,664	8,836	0.83
6.000% due 01/04/2055	5,712	5,954	0.56
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	37,200	32,422	3.04
3.500% due 01/08/2056	7,700	6,981	0.66
4.000% due 01/07/2056	5,400	5,048	0.47
4.500% due 01/08/2056	38,900	37,236	3.49
5.000% due 01/07/2056 - 01/08/2056	213,000	209,078	19.62
5.500% due 01/08/2056	32,700	32,761	3.07
6.000% due 01/09/2056	170,900	174,008	16.33
		601,067	56.41

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.875% due 15/02/2041	11,200	7,775	0.73
4.750% due 15/02/2056	300	291	0.03
4.875% due 15/08/2045	17	17	0.00
U.S. Treasury Inflation Protected Securities (f)			
0.625% due 15/07/2032	15,011	13,906	1.30
1.125% due 15/01/2033	19,895	18,824	1.77
1.375% due 15/07/2033	877	841	0.08
1.750% due 15/01/2034	3,249	3,176	0.30
1.875% due 15/07/2034	28,117	27,720	2.60
2.500% due 15/01/2029	47	47	0.00
U.S. Treasury Notes			
4.125% due 15/02/2036	2,550	2,488	0.23
4.250% due 15/11/2034	20,700	20,500	1.93
		95,585	8.97

NON-AGENCY MORTGAGE-BACKED SECURITIES

Adjustable Rate Mortgage Trust			
4.673% due 25/11/2035	207	142	0.01
American Home Mortgage Investment Trust			
4.343% due 25/11/2045	1,055	970	0.09
Banc of America Funding Trust			
4.074% due 20/02/2047	428	426	0.04
4.134% due 20/07/2036	209	209	0.02
6.412% due 25/10/2036	6	5	0.00
BCAP LLC Trust			
3.836% due 26/11/2036	226	247	0.02
4.123% due 25/03/2037	42	40	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
5.950% due 25/02/2036	7	7	0.00
6.548% due 25/01/2035	7	7	0.00
Bear Stearns ALT-A Trust			
4.252% due 25/09/2035	80	32	0.00
Citigroup Mortgage Loan Trust, Inc.			
5.860% due 25/09/2035	1	1	0.00
Countrywide Alternative Loan Trust			
4.043% due 25/04/2047	236	218	0.02
4.083% due 25/09/2047	25	23	0.00
4.183% due 25/07/2046	9	8	0.00
4.394% due 20/12/2035	700	672	0.06
4.744% due 25/12/2035	30	27	0.00
5.500% due 25/04/2035	804	523	0.05
5.750% due 25/05/2036	71	25	0.00
6.000% due 25/11/2036	117	58	0.01
6.000% due 25/07/2037	423	210	0.02
Countrywide Home Loan Mortgage Pass-Through Trust			
5.750% due 25/12/2035	11	5	0.00
5.750% due 25/02/2037	471	187	0.02
5.750% due 25/08/2037	582	277	0.03
6.000% due 25/07/2036	253	114	0.01
6.500% due 25/11/2036	7	2	0.00
Downey Savings & Loan Association Mortgage Loan Trust			
3.944% due 19/10/2036	314	293	0.03
EMF-UK PLC			
4.846% due 13/03/2046	£ 17	$ 23	0.00
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	2	3	0.00
Eurosail PLC			
4.816% due 13/06/2045	49	64	0.01
GSMPS Mortgage Loan Trust			
4.113% due 25/03/2035	$ 66	63	0.01
GSR Mortgage Loan Trust			
6.000% due 25/01/2037	1,106	649	0.06
HarborView Mortgage Loan Trust			
4.134% due 19/01/2038	27	25	0.00
4.164% due 19/12/2036	3,503	3,175	0.30
5.744% due 19/10/2035	417	190	0.02
Harmony French Home Loans			
2.854% due 27/05/2062	€ 3,654	4,181	0.39
IndyMac Mortgage Loan Trust			
4.183% due 25/07/2036	$ 1,429	1,422	0.13
JPMorgan Alternative Loan Trust			
4.123% due 25/06/2037	3,557	1,775	0.17
Landmark Mortgage Securities PLC			
4.146% due 17/04/2044	£ 88	115	0.01
Lehman XS Trust			
4.163% due 25/08/2046	$ 116	114	0.01
4.213% due 25/08/2046	274	291	0.03
Ludgate Funding PLC			
2.448% due 01/12/2060	€ 10	11	0.00
4.056% due 01/12/2060	£ 68	89	0.01
Mansard Mortgages PLC			
4.046% due 15/04/2047	12	16	0.00
4.516% due 15/12/2049	42	56	0.01
MASTR Adjustable Rate Mortgages Trust			
6.013% due 25/11/2034	$ 401	400	0.04
Morgan Stanley Mortgage Loan Trust			
3.651% due 25/12/2037	765	472	0.04
6.354% due 25/08/2036	10,086	1,628	0.15
Mortgage Equity Conversion Asset Trust			
4.510% due 25/05/2042	99	89	0.01
NAAC Reperforming Loan REMIC Trust Certificates			
6.500% due 25/02/2035	337	293	0.03
New Century Alternative Mortgage Loan Trust			
4.460% due 25/10/2036	476	84	0.01
Newgate Funding PLC			
3.001% due 15/12/2050	€ 38	43	0.00
4.026% due 15/12/2050	£ 115	151	0.01
NovaStar Mortgage Funding Trust			
0.382% due 25/09/2046	$ 1,952	718	0.07
OBX Trust			
4.413% due 25/06/2057	69	69	0.01
Project Cashmere			
4.543% due 30/12/2057 (b)	AUD 13,100	9,046	0.85
Residential Accredit Loans, Inc. Trust			
5.750% due 25/06/2036	$ 15	12	0.00
6.000% due 25/04/2036	717	585	0.06
6.000% due 25/06/2036	98	78	0.01
Residential Asset Securitization Trust			
6.500% due 25/06/2037	2,916	534	0.05
RMAC Securities PLC			
4.016% due 12/06/2044	£ 26	35	0.00
Stratton BTL Mortgage Funding PLC			
4.477% due 20/01/2054	2,423	3,219	0.30
Structured Asset Mortgage Investments Trust			
4.203% due 25/09/2047	$ 532	483	0.05
WaMu Mortgage Pass-Through Certificates Trust			
3.986% due 25/02/2037	55	52	0.00
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.363% due 25/07/2036	82	53	0.01
Wells Fargo Mortgage-Backed Securities Trust			
6.115% due 25/07/2034	4	4	0.00
		35,038	3.29

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Golden Bar Securitisation SRL			
3.436% due 22/09/2043	€ 719	827	0.08

HOME EQUITY OTHER

Accredited Mortgage Loan Trust			
4.023% due 25/09/2036	$ 62	$ 62	0.01
4.708% due 25/09/2035	1,500	1,336	0.13
ACE Securities Corp. Home Equity Loan Trust			
4.043% due 25/07/2036	82	63	0.01
4.063% due 25/07/2036	988	323	0.03
4.378% due 25/12/2035	1,629	1,544	0.15
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.468% due 25/11/2035	155	154	0.01
4.633% due 25/01/2036	3,243	3,192	0.30
Argent Mortgage Loan Trust			
4.243% due 25/05/2035	53	49	0.00
Argent Securities Trust			
3.983% due 25/05/2036	154	36	0.00
4.063% due 25/07/2036	81	74	0.01
Bear Stearns Asset-Backed Securities Trust			
4.223% due 25/02/2037	2,427	2,362	0.22
4.618% due 25/07/2034	899	892	0.08
4.783% due 25/10/2035	146	146	0.01
4.813% due 25/08/2037	654	594	0.06
CIT Mortgage Loan Trust			
5.263% due 25/10/2037	3,115	3,148	0.30
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates			
4.708% due 25/10/2034	15	14	0.00
Citigroup Mortgage Loan Trust, Inc.			
3.823% due 25/07/2045	320	232	0.02
3.933% due 25/07/2045	5,961	4,325	0.41
4.023% due 25/03/2037	2,180	1,994	0.19
4.063% due 25/12/2036	88	32	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
3.963% due 25/06/2047	2,359	2,081	0.20
4.043% due 25/06/2035	2,572	2,338	0.22
4.183% due 25/05/2047	55	54	0.01
4.203% due 25/09/2037	206	225	0.02
4.423% due 25/08/2035	119	118	0.01
4.483% due 25/05/2036	398	398	0.04
Credit-Based Asset Servicing & Securitization LLC			
4.678% due 25/01/2034	334	367	0.03
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	1,554	1,518	0.14
Fieldstone Mortgage Investment Trust			
4.103% due 25/04/2047	1,497	999	0.09
Fremont Home Loan Trust			
3.963% due 25/08/2036	195	60	0.01
4.033% due 25/10/2036	108	98	0.01
4.633% due 25/05/2034	1,113	1,115	0.10
GE-WMC Mortgage Securities Trust			
4.063% due 25/08/2036	4,647	1,917	0.18
GSAA Home Equity Trust			
5.772% due 25/11/2036	435	121	0.01
5.985% due 25/06/2036	1,259	272	0.03
GSAMP Trust			
4.043% due 25/11/2036	1,642	744	0.07
4.283% due 25/02/2046	369	341	0.03
HSI Asset Securitization Corp. Trust			
4.543% due 25/01/2036	2,200	1,913	0.18
Long Beach Mortgage Loan Trust			
4.203% due 25/02/2036	144	143	0.01
4.678% due 25/08/2035	4,270	3,980	0.37
Morgan Stanley ABS Capital, Inc. Trust			
3.833% due 25/10/2036	1,278	553	0.05
3.893% due 25/11/2036	1,471	632	0.06
3.903% due 25/05/2037	1,061	974	0.09
3.993% due 25/10/2036	1,022	530	0.05
3.993% due 25/11/2036	4,447	2,478	0.23
4.013% due 25/07/2036	324	294	0.03
4.063% due 25/09/2036	14,034	4,714	0.44
4.263% due 25/04/2036	71	69	0.01
4.303% due 25/12/2034	1,362	1,290	0.12
Morgan Stanley Home Equity Loan Trust			
4.273% due 25/02/2036	1,533	1,447	0.14
Morgan Stanley Mortgage Loan Trust			
6.226% due 25/10/2036	248	65	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
4.563% due 25/02/2037	2,890	782	0.07

Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NovaStar Mortgage Funding Trust			
4.083% due 25/05/2036	$ 7	$ 7	0.00
Option One Mortgage Loan Trust			
3.903% due 25/03/2037	541	491	0.05
3.983% due 25/04/2037	466	335	0.03
4.043% due 25/01/2037	43	25	0.00
4.043% due 25/02/2037	510	337	0.03
4.203% due 25/05/2037	527	318	0.03
Popular ABS Mortgage Pass-Through Trust			
4.258% due 25/07/2036	398	379	0.04
RAAC Trust			
4.523% due 25/10/2046	69	68	0.01
Residential Asset Securities Corp. Trust			
4.103% due 25/11/2036	27	26	0.00
SG Mortgage Securities Trust			
4.183% due 25/10/2036	3,600	2,970	0.28
Soundview Home Loan Trust			
3.963% due 25/06/2037	1,844	1,312	0.12
4.263% due 25/10/2036	895	865	0.08
4.283% due 25/02/2037	934	250	0.02
Structured Asset Investment Loan Trust			
4.738% due 25/01/2035	1,685	1,615	0.15
Structured Asset Securities Corp. Mortgage Loan Trust			
3.918% due 25/09/2036	3,843	2,298	0.22
WaMu Asset-Backed Certificates WaMu Trust			
3.988% due 25/05/2037	345	329	0.03
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.363% due 25/04/2037	3,301	2,450	0.23
5.488% due 25/11/2035	20	20	0.00
		67,297	6.32
HOME EQUITY SEQUENTIAL			
Credit-Based Asset Servicing & Securitization LLC			
2.928% due 25/12/2036	137	111	0.01
OTHER ABS			
Arbour CLO DAC			
3.453% due 15/08/2038	€ 2,100	2,401	0.22
Ares European CLO DAC			
3.088% due 20/04/2032	1,453	1,663	0.16
Barings Euro CLO DAC			
3.426% due 15/08/2039	2,700	3,089	0.29
Barings Private Credit Corp. CLO			
5.126% due 22/05/2034	$ 2,400	2,402	0.22
Black Diamond CLO DAC			
3.263% due 15/05/2032	€ 355	406	0.04
Boyce Park CLO Ltd.			
4.672% due 21/04/2035	$ 3,300	3,302	0.31
Cairn CLO DAC			
2.820% due 31/01/2030	€ 223	255	0.02
Capital Four CLO DAC			
3.394% due 15/04/2038	3,800	4,345	0.41
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	1,000	1,144	0.11
Dryden Euro CLO DAC			
2.864% due 15/04/2033	1,389	1,589	0.15
ICG Euro CLO DAC			
3.455% due 26/01/2038	2,100	2,403	0.22
Invesco Euro CLO DAC			
3.277% due 15/07/2037	2,200	2,518	0.24
LCM 39 Ltd.			
4.713% due 15/10/2034	$ 1,500	1,501	0.14
MV Credit Euro CLO DAC			
3.583% due 15/02/2038	€ 1,600	1,831	0.17
Neuberger Berman Loan Advisers Euro CLO DAC			
3.414% due 15/07/2039	3,500	4,007	0.38
OCP Euro CLO DAC			
3.513% due 15/04/2037	2,400	2,744	0.26
Palmer Square European Loan Funding DAC			
3.433% due 15/02/2035	1,257	1,438	0.13
Penta CLO DAC			
3.015% due 25/07/2036	2,500	2,861	0.27
Providus CLO DAC			
3.189% due 20/05/2034	1,800	2,061	0.19
3.374% due 15/07/2038	2,400	2,744	0.26
RRE Loan Management DAC			
3.494% due 15/12/2039	€ 1,000	$ 1,144	0.11
Sculptor European CLO DAC			
3.082% due 10/10/2034	1,400	1,602	0.15
Sierra Madre Funding Ltd.			
4.108% due 07/09/2039	$ 1,629	841	0.08
Sound Point CLO Ltd.			
5.028% due 26/07/2031	72	72	0.01
5.087% due 18/04/2031	1,377	1,378	0.13
Toro European CLO DAC			
3.474% due 15/04/2037	€ 1,500	1,717	0.16
		51,458	4.83
WHOLE LOAN COLLATERAL			
Citigroup Mortgage Loan Trust, Inc.			
7.250% due 25/05/2036	$ 694	336	0.03
Lehman XS Trust			
4.645% due 25/03/2037	1,077	1,149	0.11
Securitized Asset-Backed Receivables LLC Trust			
4.083% due 25/10/2036	8,838	2,876	0.27
4.423% due 25/08/2035	36	28	0.00
		4,389	0.41
		124,082	11.65
SOVEREIGN ISSUES			
Baiterek National Investment Holding JSC			
16.950% due 02/04/2029	KZT 100,000	212	0.02
16.950% due 02/04/2031	100,000	215	0.02
Bulgaria Government International Bond			
3.625% due 05/09/2032	€ 900	1,047	0.10
5.000% due 05/03/2037	$ 1,000	978	0.09
Colombia Government International Bond			
1.000% due 18/09/2030	COP 20,316,400	5,073	0.48
1.000% due 24/01/2035	22,777,600	6,488	0.61
6.500% due 21/01/2033	$ 400	407	0.04
Colombian TES			
3.000% due 25/03/2033 (f)	COP 373,261	89	0.01
6.500% due 22/01/2031 (f)	5,225,648	1,503	0.14
11.000% due 22/08/2029	5,952,000	1,676	0.16
11.500% due 25/07/2046	796,500	224	0.02
11.750% due 24/01/2035	10,536,500	3,002	0.28
12.750% due 28/11/2040	20,309,700	6,146	0.58
13.250% due 09/02/2033	5,195,000	1,590	0.15
Costa Rica Government International Bond			
5.500% due 21/11/2030	€ 500	601	0.06
6.001% due 16/01/2036	500	605	0.06
Development Bank of Kazakhstan JSC			
18.400% due 16/10/2028	KZT 156,500	341	0.03
Eagle Funding Luxco SARL			
5.500% due 17/08/2030	$ 2,400	2,413	0.23
Emirate of Abu Dhabi Government International Bond			
4.625% due 20/04/2033	700	698	0.06
5.000% due 30/04/2034	1,400	1,424	0.13
Israel Government International Bond			
5.000% due 30/10/2026	€ 3,300	3,798	0.36
5.625% due 19/02/2035	$ 1,600	1,638	0.15
Japan Finance Organization for Municipalities			
0.050% due 12/02/2027	€ 1,500	1,688	0.16
Japan Government International Bond			
2.000% due 20/12/2044	¥ 980,000	4,782	0.45
2.300% due 20/12/2054	750,000	3,339	0.31
2.400% due 20/03/2055	210,000	958	0.09
3.700% due 20/03/2056	363,700	2,163	0.20
Mexico Government International Bond			
5.400% due 09/02/2028	$ 1,700	1,716	0.16
5.850% due 02/07/2032	1,300	1,314	0.12
Peru Government International Bond			
5.400% due 12/08/2034	PEN 13,000	3,726	0.35
6.150% due 12/08/2032	16,200	5,146	0.48
6.850% due 12/08/2035	3,800	1,173	0.11
6.900% due 12/08/2037	18,500	5,560	0.52
6.950% due 12/08/2031	36,161	12,064	1.13
7.300% due 12/08/2033	20,700	6,801	0.64
Qatar Government International Bond			
4.800% due 08/04/2033	$ 1,500	1,508	0.14
Romania Government International Bond			
1.750% due 13/07/2030	€ 1,500	$ 1,558	0.15
South Africa Government International Bond			
4.850% due 30/09/2029	$ 2,000	1,987	0.19
7.000% due 28/02/2031	ZAR 304,400	17,939	1.68
8.000% due 31/01/2030	103,900	6,392	0.60
8.250% due 31/03/2032	17,100	1,055	0.10
8.500% due 31/01/2037	62,000	3,768	0.35
8.875% due 28/02/2035	52,800	3,338	0.31
9.000% due 31/01/2040	21,700	1,339	0.13
9.875% due 31/03/2039	14,800	977	0.09
		130,459	12.24

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS			
CONSUMER DISCRETIONARY			
Booking Holdings, Inc.	83,000	14,794	1.39
MercadoLibre, Inc. (d)	6,600	11,203	1.05
Ross Stores, Inc.	12,000	2,554	0.24
		28,551	2.68
FINANCIALS			
Stichting Administratiekantoor T.K.H. Holding (d)	608	0	0.00
INFORMATION TECHNOLOGY			
Apple, Inc.	47,000	13,600	1.27
NVIDIA Corp.	67,000	13,406	1.26
		27,006	2.53
		55,557	5.21
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	521	89	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Alimentation Couche-Tard, Inc.			
4.010% due 17/07/2026	$ 900	898	0.08
Autoliv, Inc.			
4.070% due 25/08/2026	1,300	1,292	0.12
Boston Properties LP			
4.050% due 26/08/2026	2,100	2,086	0.20
CBRE Services, Inc.			
4.030% due 15/07/2026	2,200	2,196	0.21
Constellation Energy Corp.			
4.060% due 07/07/2026	7,650	7,643	0.72
Eaton Corp.			
4.020% due 08/07/2026	6,000	5,995	0.56
Fidelity National Information Services, Inc.			
4.000% due 07/07/2026	4,000	3,997	0.38
4.000% due 09/07/2026	2,350	2,348	0.22
4.020% due 07/07/2026	1,700	1,699	0.16
Global Payments Inc.			
4.220% due 02/07/2026	8,050	8,048	0.76
HCA, Inc.			
4.220% due 23/07/2026	750	748	0.07
4.300% due 10/09/2026	3,400	3,370	0.32
4.350% due 09/09/2026	1,700	1,685	0.16
JTI Financial Services North America LLC			
4.100% due 01/07/2026	1,300	1,300	0.12
Keurig Dr Pepper, Inc.			
4.300% due 06/07/2026	350	350	0.03
4.350% due 17/07/2026	2,750	2,745	0.26
4.400% due 29/07/2026	500	498	0.05
4.410% due 24/08/2026	500	497	0.05
National Bank of Kuwait SAKP			
4.070% due 18/09/2026	250	248	0.02
NextEra Energy Capital Holdings, Inc.			
4.000% due 22/07/2026	250	249	0.02
ONE Gas, Inc.			
4.030% due 10/07/2026	900	899	0.09

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Rogers Communications			
4.250% due 06/08/2026	$ 7,000	$ 6,971	0.65
Tampa Electric Co.			
4.030% due 13/07/2026	1,000	999	0.09
Telus Corp.			
4.270% due 05/08/2026	250	249	0.02
4.300% due 19/08/2026	250	248	0.02
Triton Container International Ltd.			
4.310% due 07/07/2026	900	899	0.08
4.310% due 09/07/2026	950	949	0.09
4.330% due 08/07/2026	900	899	0.08
Total Short-Term Instruments		60,005	5.63
Total Transferable Securities		**$ 1,387,207**	**130.18**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h)	385,356	$ 4,701	0.44
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)	1,197,507	13,472	1.27
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	3,271,478	32,624	3.06
		50,797	4.77

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	543,400	$ 54,601	5.12
Total Investment Funds		**$ 105,398**	**9.89**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
FICC	3.640%	30/06/2026	01/07/2026	$ 124,300	U.S. Treasury Notes 3.500% due 15/03/2029	$ (126,786)	$ 124,300	$ 124,313	11.66
Total Repurchase Agreements						**$ (126,786)**	**$ 124,300**	**$ 124,313**	**11.66**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	373	$ (83)	(0.01)
3-Month SOFR June Futures	Long	09/2026	96	(107)	(0.01)
3-Month SONIA Index March Futures	Long	06/2027	120	179	0.02
Canada Government 10-Year Bond September Futures	Long	09/2026	1	1	0.00
Euro-Bobl September Futures	Short	09/2026	54	(33)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	119	(183)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Long	09/2026	11	29	0.00
Euro-Schatz September Futures	Short	09/2026	458	(47)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2026	47	(94)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	899	(138)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	927	(216)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,119	809	0.07
U.S. Treasury 10-Year Note September Futures	Short	09/2026	2,132	(2,745)	(0.26)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	7	(19)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	84	284	0.03
United Kingdom Long Gilt September Futures	Long	09/2026	81	174	0.02
				$ (2,189)	(0.21)

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	$ 108.250	02/07/2026	18	$ (3)	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	35	(6)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	18	(3)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	35	(6)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	13	(2)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	13	(2)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	20	(5)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	19	(3)	(4)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	20	(4)	(4)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	19	(4)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.000	24/07/2026	16	(5)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	30	(9)	(4)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	21	(5)	(8)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	67	(16)	(7)	0.00
				$ (73)	$ (34)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ (2,223)**	**(0.21)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Discovery Global Holdings, Inc.	1.000%	20/12/2026	$ 450	$ 3	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	500	(4)	0.00
Lloyds Banking Group PLC	1.000	20/12/2030	€ 1,100	9	0.00
Oracle Corp.	1.000	20/06/2030	$ 600	(22)	0.00
				$ (14)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-41 5-Year Index	(5.000)%	20/12/2028	$ 9,967	$ (87)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-46 5-Year Index	1.000%	20/06/2031	$ 7,000	$ 4	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	€ 5,600	5	0.00
				$ 9	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 37,340	$ (396)	(0.04)
Pay	1-Day GBP-SONIO Compounded-OIS	3.930	06/01/2035	200	(5)	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	390	10	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	¥ 15,610,000	(184)	(0.02)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	10,124,000	(37)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	19/09/2028	$ 53,900	2,476	0.23
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	24,900	4,668	0.44
Receive	1-Day USD-SOFR Compounded-OIS	1.842	19/09/2053	200	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.874	19/09/2053	8,800	638	0.06
Receive	1-Day USD-SOFR Compounded-OIS	1.999	03/07/2053	10,500	3,408	0.32
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/02/2030	9,900	886	0.08
Receive	1-Day USD-SOFR Compounded-OIS	2.000	10/03/2030	4,900	355	0.03
Receive	1-Day USD-SOFR Compounded-OIS	2.060	27/10/2053	6,200	2,111	0.20
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	10,100	198	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	1,900	(50)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	3,100	426	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.545	31/10/2030	1,900	30	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	800	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	1,100	23	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.582	31/10/2030	18,100	259	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.592	31/10/2030	39,400	545	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.601	31/10/2030	3,700	50	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.623	31/10/2030	3,600	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.664	31/10/2030	2,400	25	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	1,900	19	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	430	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	2,580	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	2,800	20	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	161,500	(1,590)	(0.15)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	7,630	87	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	37,200	331	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	6,390	245	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	2,300	46	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	200	4	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.800	14/07/2044	850	36	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	300	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	400	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	400	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	800	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	500	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	600	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	600	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	700	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.960	22/05/2036	1,600	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	600	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	110	4	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	4.000%	30/11/2030	$	3,600	$ 3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035		550	1	0.00
Receive[4]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036		600	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056		16,100	(160)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036		3,000	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053		200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053		200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056		300	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053		200	4	0.00
Pay	1-Year BRL-CDI	11.566	04/01/2027	BRL	78,580	(648)	(0.06)
Pay	1-Year BRL-CDI	13.175	02/01/2029		30,790	(146)	(0.01)
Pay	1-Year BRL-CDI	13.268	02/01/2029		48,400	(158)	(0.01)
Pay	1-Year BRL-CDI	13.354	02/01/2029		213,000	(955)	(0.09)
Receive	3-Month COP-IBR Compounded-OIS	8.500	28/04/2028	COP	25,111,100	348	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.750	18/09/2030		15,846,800	239	0.02
Pay	3-Month COP-IBR Compounded-OIS	9.650	17/12/2030		5,083,200	(31)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.655	24/01/2035		270,000	(2)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.725	17/12/2030		2,478,400	(13)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.788	17/12/2030		4,956,300	(23)	0.00
Pay	3-Month COP-IBR Compounded-OIS	9.820	24/01/2035		4,106,200	(12)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	AUD	52,380	(860)	(0.08)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035		56,700	(971)	(0.09)
Pay[4]	6-Month CZK-PRIBOR	4.335	01/07/2036	CZK	3,050	0	0.00
Pay[4]	6-Month CZK-PRIBOR	4.375	01/07/2036		3,050	0	0.00
Pay[4]	6-Month CZK-PRIBOR	4.485	02/12/2035		2,600	1	0.00
Pay[4]	6-Month CZK-PRIBOR	4.510	17/06/2036		3,900	1	0.00
Pay[4]	6-Month CZK-PRIBOR	4.523	01/12/2035		23,600	10	0.00
Pay[4]	6-Month CZK-PRIBOR	4.668	16/06/2036		5,000	3	0.00
Receive[4]	6-Month CZK-PRIBOR	4.700	23/03/2036		600	0	0.00
Pay	6-Month EUR-EURIBOR	2.415	09/07/2035	€	15,500	(249)	(0.02)
Pay[4]	6-Month EUR-EURIBOR	2.500	16/09/2031		9,700	(137)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036		13,300	21	0.00
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056		11,000	158	0.02
Receive[4]	6-Month PLN-WIBOR	4.625	01/07/2036	PLN	550	0	0.00
Receive[4]	6-Month PLN-WIBOR	4.665	01/07/2036		550	0	0.00
Receive[4]	6-Month PLN-WIBOR	4.685	02/12/2035		460	(1)	0.00
Receive[4]	6-Month PLN-WIBOR	4.723	01/12/2035		4,220	(9)	0.00
Receive[4]	6-Month PLN-WIBOR	4.800	17/06/2036		700	(1)	0.00
Receive[4]	6-Month PLN-WIBOR	4.960	16/06/2036		900	(3)	0.00
Pay[4]	6-Month PLN-WIBOR	5.200	23/03/2036		100	1	0.00
						$ 11,238	1.06
Total Centrally Cleared Financial Derivative Instruments						**$ 11,146**	**1.05**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	1,636	$ 17	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	864	6	0	0.00
	Put - OTC USD versus ZAR	ZAR 18.000	19/08/2026	3,565	170	338	0.03
					$ 193	$ 338	0.03

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.784%	08/09/2026	4,600	$ 13	$ 13	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.470	04/06/2035	2,700	242	207	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.470	04/06/2035	2,700	242	219	0.02
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.786	06/08/2026	4,600	13	6	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	57,700	47	216	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.111	28/05/2027	22,900	75	74	0.01
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.663	04/09/2026	1,000	2	2	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	90,800	70	339	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.110	28/05/2027	3,200	10	10	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.800	12/07/2034	8,500	734	467	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.800	12/07/2034	8,500	735	825	0.08
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.819	06/08/2026	2,500	7	4	0.00
							$ 2,190	$ 2,382	0.22

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,350.000	09/07/2026	1,636	$ (6)	$ 0	0.00
	Put - OTC USD versus KRW		1,350.000	13/07/2026	864	(2)	0	0.00
	Put - OTC USD versus ZAR	ZAR	17.000	19/08/2026	7,130	(170)	(282)	(0.03)
UAG	Call - OTC EUR versus HUF	HUF	375.000	10/11/2026	1,228	(20)	(11)	0.00
						$ (198)	$ (293)	(0.03)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004%	08/07/2026	1,600	$ (4)	$ (4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	1,600	(4)	0	0.00
							$ (8)	$ (4)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	$ 95.422	06/08/2026	3,300	$ (6)	$ (2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	99.422	08/09/2026	6,800	(13)	(14)	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	100.188	04/09/2026	1,500	(2)	(1)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.516	06/08/2026	5,800	(13)	(3)	0.00
					$ (34)	$ (20)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 1,339	$ (6)	$ 7	$ 1	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	61	0	0	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	913	(2)	3	1	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	183	(5)	5	0	0.00
					$ (13)	$ 15	$ 2	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Pay	Apple, Inc.	47,000	4.580%	$ 13,895	13/07/2026	$ 0	$ 328	$ 328	0.03
	Pay	Booking Holdings, Inc.	83,000	4.580	13,578	13/07/2026	0	(1,183)	(1,183)	(0.11)
	Pay	MercadoLibre, Inc.	6,600	4.580	10,626	13/07/2026	0	(551)	(551)	(0.05)
	Pay	Nvidia Corp.	67,000	4.580	13,726	13/07/2026	0	354	354	0.03
	Pay	Ross Stores, Inc.	12,000	4.580	2,869	13/07/2026	0	322	322	0.03
							$ 0	$ (730)	$ (730)	(0.07)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	383	$	274	$ 9	$ 0	$ 9	0.00
	07/2026	CNH	1,016		150	1	0	1	0.00
	07/2026	NZD	7,171		4,235	156	0	156	0.02
	07/2026	$	99	CAD	141	0	0	0	0.00
	07/2026		3,637	NZD	6,438	25	0	25	0.00
	08/2026	CAD	141	$	99	0	0	0	0.00
	08/2026	NZD	6,438		3,641	0	(25)	(25)	0.00
BOA	07/2026	BRL	104		20	0	0	0	0.00
	07/2026	NOK	1,505		152	0	0	0	0.00
	07/2026	SGD	11		9	0	0	0	0.00
	07/2026	$	850	CNH	5,748	0	(3)	(3)	0.00
	07/2026		135	¥	21,522	0	(3)	(3)	0.00
	07/2026		100	NOK	925	0	(6)	(6)	0.00
	07/2026		96	PLN	363	0	0	0	0.00
	08/2026	ILS	1,532	$	515	0	0	0	0.00
	08/2026	$	357	ZAR	6,467	36	0	36	0.00
	09/2026	COP	11,759,155	$	3,145	0	(207)	(207)	(0.02)
	09/2026	KZT	65,988		131	0	(3)	(3)	0.00
	09/2026	MXN	1,975		111	0	(1)	(1)	0.00
	09/2026	$	69	INR	6,562	0	0	0	0.00
	09/2026		158	PEN	538	0	(1)	(1)	0.00
BPS	07/2026	BRL	2,696	$	521	2	(2)	0	0.00
	07/2026	CHF	720		915	23	0	23	0.00
	07/2026	CNH	4,497		665	2	0	2	0.00
	07/2026	CZK	624		30	1	0	1	0.00
	07/2026	€	3,975		4,534	0	(11)	(11)	0.00
	07/2026	£	424		569	6	0	6	0.00
	07/2026	IDR	98,579,363		5,501	4	(3)	1	0.00
	07/2026	ILS	2,524		856	9	0	9	0.00
	07/2026	INR	180,567		1,880	0	(28)	(28)	0.00
	07/2026	KRW	423,771		278	4	0	4	0.00
	07/2026	THB	25,458		776	10	(1)	9	0.00
	07/2026	$	133	BRL	673	0	(3)	(3)	0.00
	07/2026		1,124	£	835	0	(16)	(16)	0.00
	07/2026		5,447	INR	516,612	12	(10)	2	0.00
	07/2026		458	¥	72,800	0	(10)	(10)	0.00
	07/2026		1,315	KRW	2,017,069	0	(12)	(12)	0.00
	07/2026		349	TWD	11,001	0	(3)	(3)	0.00
	07/2026	ZAR	39,900	$	2,432	2	0	2	0.00
	08/2026	ILS	349		117	0	0	0	0.00
	09/2026	IDR	10,305,547		567	0	(4)	(4)	0.00
	09/2026	THB	23,622		728	13	0	13	0.00
	09/2026	$	3,349	IDR	59,284,208	4	(67)	(63)	(0.01)
	09/2026		416	INR	39,486	0	(1)	(1)	0.00
	09/2026		140	THB	4,579	0	(1)	(1)	0.00
	12/2026		353	IDR	6,435,816	1	0	1	0.00
BRC	07/2026	COP	37,484,640	$	9,873	0	(933)	(933)	(0.09)
	07/2026	ILS	4,254		1,437	9	0	9	0.00
	07/2026	NZD	10,417		6,160	235	0	235	0.02
	07/2026	TRY	67,978		1,422	0	(18)	(18)	0.00
	07/2026	$	540	BRL	2,795	0	0	0	0.00
	07/2026		10,889	COP	37,484,640	0	(82)	(82)	(0.01)
	07/2026		8,278	TRY	394,246	40	0	40	0.00
	07/2026	ZAR	197,057	$	12,132	128	0	128	0.01
	08/2026	$	177	ZAR	3,116	12	0	12	0.00
	09/2026	COP	37,484,640	$	10,752	68	0	68	0.01
BSH	07/2026	€	1,070		1,244	21	0	21	0.00
	07/2026	$	2,426	¥	385,780	0	(53)	(53)	0.00
	07/2026		5,299	NZD	9,378	36	0	36	0.00
	08/2026	NZD	9,378	$	5,305	0	(36)	(36)	0.00
	09/2026	$	1,118	BRL	5,735	0	(27)	(27)	0.00
CBK	07/2026	ILS	2,814	$	969	24	0	24	0.00
	07/2026	INR	120,506		1,277	4	0	4	0.00
	07/2026	SEK	1,848		200	9	0	9	0.00
	07/2026	$	858	€	736	0	(17)	(17)	0.00
	07/2026		764	HUF	233,615	0	(14)	(14)	0.00
	07/2026		1,048	IDR	18,801,362	2	0	2	0.00
	07/2026		1,244	INR	120,506	29	0	29	0.00
	07/2026		138	KRW	209,092	0	(3)	(3)	0.00
	07/2026		2,620	PEN	8,902	0	(11)	(11)	0.00
	07/2026		711	PLN	2,599	0	(20)	(20)	0.00
	07/2026		125	TWD	3,940	0	(1)	(1)	0.00
	08/2026	ILS	3,793	$	1,312	37	0	37	0.00
	08/2026	$	287	ILS	851	0	(1)	(1)	0.00
	09/2026	IDR	37,716,864	$	2,089	0	(1)	(1)	0.00
	09/2026	INR	12,555		131	0	(1)	(1)	0.00
	09/2026	KZT	137,794		273	0	(8)	(8)	0.00
	09/2026	PEN	12,104		3,516	1	(24)	(23)	0.00
	09/2026	THB	39,192		1,193	9	(3)	6	0.00
	09/2026	$	692	IDR	12,346,193	0	(8)	(8)	0.00
	09/2026		306	MXN	5,481	5	0	5	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	8	PEN	28	$ 0	$ 0	$ 0	0.00
	10/2026	PEN	10,328	$	3,013	7	(11)	(4)	0.00
	11/2026		18,430		5,384	7	0	7	0.00
	12/2026	$	1,041	IDR	18,933,034	1	0	1	0.00
DUB	07/2026	CZK	674	$	32	1	0	1	0.00
	07/2026	IDR	2,518,816		141	0	0	0	0.00
	07/2026	INR	47,423		502	2	0	2	0.00
	07/2026	PEN	4,555		1,347	11	0	11	0.00
	07/2026	$	335	INR	32,326	6	0	6	0.00
	07/2026		247	NOK	2,297	0	(15)	(15)	0.00
	07/2026		711	PLN	2,636	0	(9)	(9)	0.00
	07/2026	ZAR	91,633	$	5,661	79	0	79	0.01
	08/2026	PEN	9,331		2,761	30	0	30	0.00
	09/2026	IDR	24,397,246		1,354	2	0	2	0.00
	09/2026	$	425	IDR	7,716,053	3	0	3	0.00
	09/2026		502	INR	47,745	0	(2)	(2)	0.00
	09/2026		22,055	MXN	384,933	0	(164)	(164)	(0.01)
	09/2026		2	PEN	7	0	0	0	0.00
	10/2026	PEN	25,472	$	7,383	4	(58)	(54)	(0.01)
	02/2027		47,728		13,731	0	(145)	(145)	(0.01)
FAR	07/2026	CNH	4,474		661	2	0	2	0.00
	07/2026	£	17,049		22,927	298	0	298	0.03
	07/2026	INR	47,045		499	2	0	2	0.00
	07/2026	¥	1,947,333		12,035	54	0	54	0.01
	07/2026	PEN	2,414		714	6	0	6	0.00
	07/2026	SGD	20,162		15,804	216	0	216	0.02
	07/2026	$	1,745	CNH	11,867	4	0	4	0.00
	07/2026		579	HUF	178,994	0	(5)	(5)	0.00
	07/2026		493	INR	47,045	4	0	4	0.00
	07/2026		1,082	¥	171,951	0	(24)	(24)	0.00
	07/2026		2,822	PLN	10,366	0	(64)	(64)	(0.01)
	07/2026		113	SEK	1,100	0	0	0	0.00
	07/2026	ZAR	130,540	$	7,910	0	(42)	(42)	0.00
	08/2026	CNH	11,841		1,745	0	(3)	(3)	0.00
	08/2026	ILS	1,602		560	21	0	21	0.00
	08/2026	PEN	2,093		619	6	0	6	0.00
	08/2026	SEK	1,098		113	0	0	0	0.00
	08/2026	$	12,035	¥	1,942,238	0	(54)	(54)	(0.01)
	09/2026		241	INR	23,083	1	0	1	0.00
	09/2026		249	MXN	4,392	1	0	1	0.00
GLM	07/2026	BRL	113,367	$	22,019	117	0	117	0.01
	07/2026	KRW	405,414		263	1	0	1	0.00
	07/2026	$	20,642	BRL	111,287	891	(32)	859	0.08
	07/2026		9,558	CAD	13,602	29	0	29	0.00
	07/2026		1,004	IDR	17,999,855	3	0	3	0.00
	07/2026		263	KRW	405,356	0	(1)	(1)	0.00
	08/2026	CAD	13,582	$	9,558	0	(29)	(29)	0.00
	08/2026	$	330	INR	31,615	3	0	3	0.00
	09/2026	IDR	18,105,264	$	1,004	0	0	0	0.00
	09/2026	MXN	1,387		79	0	0	0	0.00
	09/2026	THB	132,456		4,105	92	0	92	0.01
	09/2026	$	1,982	IDR	35,584,616	4	(13)	(9)	0.00
	09/2026		1,339	INR	128,734	12	0	12	0.00
	09/2026		959	MXN	16,812	1	(4)	(3)	0.00
	10/2026		22,015	BRL	115,839	0	(117)	(117)	(0.01)
JPM	07/2026	AUD	1,659	$	1,183	33	0	33	0.00
	07/2026	CHF	250		320	10	0	10	0.00
	07/2026	ILS	9,931		3,325	0	(8)	(8)	0.00
	07/2026	INR	6,905		73	0	0	0	0.00
	07/2026	KRW	125,276		81	0	0	0	0.00
	07/2026	NOK	5,380		544	0	0	0	0.00
	07/2026	$	1,144	£	853	0	(13)	(13)	0.00
	07/2026		2,306	HUF	705,230	0	(41)	(41)	0.00
	07/2026		153	IDR	2,754,685	0	0	0	0.00
	07/2026		73	INR	6,905	0	0	0	0.00
	07/2026		120	KRW	185,027	0	(1)	(1)	0.00
	07/2026		2,127	PLN	7,760	0	(63)	(63)	(0.01)
	07/2026		552	THB	18,454	4	0	4	0.00
	08/2026	ILS	6,236	$	2,142	47	0	47	0.00
	08/2026	$	544	NOK	5,382	0	0	0	0.00
	09/2026	IDR	2,769,993	$	153	0	0	0	0.00
	09/2026	INR	7,762		81	0	0	0	0.00
	09/2026	MXN	4,947		281	0	(1)	(1)	0.00
	09/2026	THB	87,692		2,698	48	(6)	42	0.00
	09/2026	$	713	INR	67,943	0	0	0	0.00
	09/2026		1,147	MXN	20,024	0	(8)	(8)	0.00
	12/2026	MXN	43,193	$	2,448	9	0	9	0.00
MBC	07/2026	AUD	1,055		728	0	(3)	(3)	0.00
	07/2026	CHF	6,552		8,314	199	(7)	192	0.02
	07/2026	€	8,426		9,759	125	0	125	0.01
	07/2026	IDR	247,561		14	0	0	0	0.00
	07/2026	INR	47,611		504	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	NOK	1,735	$	175	$ 0	$ (1)	$ (1)	0.00
	07/2026	$	2,769	AUD	3,948	8	(42)	(34)	0.00
	07/2026		2,163	€	1,868	4	(31)	(27)	0.00
	07/2026		777	INR	74,927	13	0	13	0.00
	07/2026		2,262	¥	359,469	0	(51)	(51)	0.00
	07/2026		589	NOK	5,459	0	(37)	(37)	0.00
	07/2026		69	SEK	672	0	0	0	0.00
	08/2026	SEK	671	$	69	0	0	0	0.00
	08/2026	$	723	AUD	1,048	3	0	3	0.00
	08/2026		175	NOK	1,736	1	0	1	0.00
	09/2026	THB	16,470	$	493	0	(6)	(6)	0.00
	09/2026	$	2,110	INR	201,869	10	(3)	7	0.00
MYI	07/2026	€	7	$	8	0	0	0	0.00
	07/2026	$	3	€	3	0	0	0	0.00
	07/2026		4,680	£	3,533	9	0	9	0.00
NSL	07/2026		934	IDR	16,661,037	0	(3)	(3)	0.00
	07/2026		786	INR	75,623	12	0	12	0.00
	07/2026		1,013	TRY	47,682	5	0	5	0.00
	09/2026	IDR	16,754,475	$	934	6	0	6	0.00
	09/2026	$	424	IDR	7,537,626	0	(6)	(6)	0.00
SCX	07/2026		356		6,389,353	0	0	0	0.00
	07/2026		1,035	INR	99,162	12	0	12	0.00
	07/2026		1,002	NZD	1,772	6	0	6	0.00
	08/2026		820	INR	78,526	7	0	7	0.00
	09/2026	IDR	19,147,063	$	1,061	0	(1)	(1)	0.00
	09/2026	KZT	21,603		43	0	(1)	(1)	0.00
	09/2026	THB	47,574		1,473	32	0	32	0.00
	09/2026	$	1,080	IDR	19,386,799	2	(7)	(5)	0.00
SOG	07/2026	AUD	851	$	587	0	(2)	(2)	0.00
	07/2026	CNH	7,628		1,128	4	0	4	0.00
	07/2026	€	117,501		137,070	2,730	0	2,730	0.26
	07/2026	SGD	30		23	0	0	0	0.00
	07/2026	$	9,298	CHF	7,522	27	0	27	0.00
	07/2026		142,675	€	125,428	728	0	728	0.07
	07/2026		5,892	¥	936,052	0	(133)	(133)	(0.01)
	07/2026		15,601	SGD	20,203	19	0	19	0.00
	08/2026	CHF	7,495	$	9,298	0	(27)	(27)	0.00
	08/2026	€	125,428		142,868	0	(726)	(726)	(0.07)
	08/2026	SGD	20,158		15,601	0	(20)	(20)	0.00
	08/2026	$	587	AUD	851	2	0	2	0.00
	08/2026		23	SGD	30	0	0	0	0.00
SSB	07/2026	CAD	13,982	$	10,139	285	0	285	0.03
	07/2026	$	88	CAD	124	0	0	0	0.00
	07/2026		20,866	£	15,786	85	0	85	0.01
	08/2026	CAD	124	$	88	0	0	0	0.00
	08/2026	€	2,927		3,342	0	(9)	(9)	0.00
	08/2026	£	15,786		20,866	0	(85)	(85)	(0.01)
UAG	07/2026	$	723	PLN	2,643	0	(20)	(20)	0.00
	09/2026	COP	5,269,584	$	1,412	0	(90)	(90)	(0.01)
	09/2026	MXN	2,085		119	0	0	0	0.00
	09/2026	THB	3,040		93	1	0	1	0.00
	11/2026	HUF	101,650	€	282	0	(1)	(1)	0.00
						$ 7,398	$ (3,927)	$ 3,471	0.33

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 28	€ 24	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	10,710	9,193	0	(200)	(200)	(0.02)
BSH	07/2026	10,302	8,836	0	(199)	(199)	(0.02)
CBK	07/2026	115	99	0	(2)	(2)	0.00
FAR	07/2026	€ 8,652	$ 9,867	0	(24)	(24)	0.00
	08/2026	$ 9,880	€ 8,652	24	0	24	0.00
MBC	07/2026	€ 9,614	$ 10,929	7	(69)	(62)	(0.01)
	07/2026	$ 151	€ 131	0	(2)	(2)	0.00
	08/2026	10,470	9,205	69	0	69	0.01
SOG	07/2026	€ 9,205	$ 10,471	0	(53)	(53)	(0.01)
	07/2026	$ 10,718	€ 9,188	0	(214)	(214)	(0.02)
	08/2026	10,485	9,205	53	0	53	0.01
				$ 153	$ (764)	$ (611)	(0.06)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 274,129	£ 204,190	$ 0	$ (3,119)	$ (3,119)	(0.29)
BPS	07/2026	£ 186,321	$ 245,725	3	(1,572)	(1,569)	(0.15)
	07/2026	$ 298,401	£ 222,690	0	(2,836)	(2,836)	(0.27)
	08/2026	245,497	186,156	1,573	0	1,573	0.15
FAR	07/2026	£ 1,226	$ 1,622	0	(5)	(5)	0.00
	07/2026	$ 14,880	£ 11,065	0	(194)	(194)	(0.02)
	08/2026	1,622	1,226	5	0	5	0.00
JPM	07/2026	302,020	225,076	0	(3,287)	(3,287)	(0.31)
MBC	07/2026	£ 5	$ 6	0	0	0	0.00
	07/2026	$ 6,624	£ 5,004	25	(7)	18	0.00
NSL	07/2026	£ 43,528	$ 57,285	0	(488)	(488)	(0.05)
	08/2026	$ 57,283	£ 43,528	489	0	489	0.05
SCX	07/2026	£ 216,182	$ 286,139	0	(789)	(789)	(0.07)
	08/2026	$ 286,127	£ 216,182	794	0	794	0.08
SOG	07/2026	£ 216,528	$ 286,036	0	(1,351)	(1,351)	(0.13)
	08/2026	$ 286,028	£ 216,528	1,352	0	1,352	0.13
SSB	07/2026	£ 2,229	$ 2,947	0	(12)	(12)	0.00
	08/2026	$ 2,947	£ 2,229	12	0	12	0.00
				$ 4,253	$ (13,660)	$ (9,407)	(0.88)
Total OTC Financial Derivative Instruments						**$ (4,872)**	**(0.46)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 7,900	$ 2,785	0.26
Total Other Financial Assets		**$ 2,785**	**0.26**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2056	46,900	$ (37,461)	(3.51)
Total Securities Sold Short		**$ (37,461)**	**(3.51)**
Total Investments		**$ 1,586,280**	**148.86**
Other Current Assets & Liabilities		**$ (520,627)**	**(48.86)**
Net Assets		**$ 1,065,653**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Chick-fil-A, Inc.	4.800%	21/07/2031	23/04/2026	$ 1,700	$ 1,682	0.16

(k) Security with an aggregate fair value of $202 (31 December 2025: $1,319) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $18,823 (31 December 2025: $16,378) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $12,570 (31 December 2025: $1,670) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 55,557	$ 1,305,702	$ 25,948	$ 1,387,207
Investment Funds	105,398	0	0	105,398
Repurchase Agreements	0	124,300	0	124,300
Financial Derivative Instruments[3]	(56)	4,107	0	4,051
Other Financial Assets	0	2,785	0	2,785
Securities Sold Short	0	(37,461)	0	(37,461)
Totals	**$ 160,899**	**$ 1,399,433**	**$ 25,948**	**$ 1,586,280**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 91	$ 1,026,027	$ 9,325	$ 1,035,443
Investment Funds	87,159	0	0	87,159
Repurchase Agreements	0	225,700	0	225,700
Financial Derivative Instruments[3]	640	32,957	0	33,597
Other Financial Assets	0	2,331	0	2,331
Securities Sold Short	0	(37,923)	0	(37,923)
Totals	**$ 87,890**	**$ 1,249,092**	**$ 9,325**	**$ 1,346,307**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.250)%	17/06/2026	TBD[1]	€ (176)	$ (201)	(0.02)
Total Reverse Repurchase Agreements					**$ (201)**	**(0.02)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (2,953)	$ 4,060	$ 1,107	$ 6,394	$ (7,430)	$ (1,036)
BOA	290	280	570	461	0	461
BPS	(3,835)	3,970	135	(115)	0	(115)
BRC	(541)	390	(151)	7,657	(8,140)	(483)
BSH	(258)	280	22	(378)	0	(378)
CBK	10	0	10	(453)	680	227
DUB	35	0	35	(220)	0	(220)
FAR	229	(290)	(61)	(580)	560	(20)
GLM	955	(1,130)	(175)	(108)	120	12
GST	1	0	1	7	0	7
JPM	(3,278)	3,590	312	(58)	20	(38)
MBC	207	(300)	(93)	(50)	0	(50)
MYC	1,645	(260)	1,385	1,361	10	1,371
MYI	9	(50)	(41)	(14)	(50)	(64)
NSL	15	0	15	13	0	13
SAL	(2)	0	(2)	4	0	4
SCX	55	0	55	296	(260)	36
SOG	2,389	(2,470)	(81)	5,910	(6,200)	(290)
SSB	276	(300)	(24)	570	(420)	150
UAG	(121)	0	(121)	(255)	0	(255)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	19.66	15.65
Transferable securities dealt in on another regulated market*	35.14	33.33
Other transferable securities	0.46	0.03
Investment funds	4.20	4.13
Repurchase agreements	4.95	10.68
Financial derivative instruments dealt in on a regulated market	0.06	0.07
Centrally cleared financial derivative instruments	0.71	0.82
OTC financial derivative instruments	0.62	1.22
Other financial assets	0.11	0.11
Other assets	34.09	33.96
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.79	0.73
Corporate Bonds & Notes	25.22	17.35
Municipal Bonds & Notes	0.76	0.93
U.S. Government Agencies	56.41	57.15
U.S. Treasury Obligations	8.97	11.78
Non-Agency Mortgage-Backed Securities	3.29	4.69
Asset-Backed Securities	11.65	11.35
Sovereign Issues	12.24	12.68
Common Stocks	5.21	0.00
Preferred Securities	0.01	0.01
Short-Term Instruments	5.63	0.09
Investment Funds	9.89	9.83
Repurchase Agreements	11.66	25.45
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.21)	0.11
Written Options		
Future Styled Options on Exchange -Traded Futures Contracts	0.00	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps	1.06	1.40
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.03	0.03
Interest Rate Swaptions	0.22	0.21
Written Options		
Foreign Currency Options	(0.03)	(0.03)
Interest Rate Swaptions	0.00	0.00
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Total Return Swaps on Securities	(0.07)	N/A
Forward Foreign Currency Contracts	0.33	(0.37)
Hedged Forward Foreign Currency Contracts	(0.94)	2.47
Other Financial Assets	0.26	0.26
Securities Sold Short	(3.51)	(4.28)
Other Current Assets & Liabilities	(48.86)	(51.81)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Hilton Domestic Operating Co., Inc. 5.398% due 08/11/2030	$	20	$ 20	0.37
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
American Tower Corp. 1.450% due 15/09/2026		36	36	0.67
Bank of America Corp. 4.623% due 09/05/2029		30	30	0.56
CA Immobilien Anlagen AG 3.500% due 07/07/2029 (a)	€	10	11	0.20
CBRE Europe Logistics Partners S.C.A. SICAV-SIF 3.500% due 22/09/2032		100	112	2.09
Commerzbank AG 3.625% due 14/01/2032		100	115	2.14
Cooperatieve Rabobank UA 4.875% due 01/11/2030	£	100	133	2.48
Corebridge Financial, Inc. 3.850% due 05/04/2029	$	18	18	0.34
Equitable Financial Life Global Funding 1.300% due 12/07/2026		28	28	0.52
European Investment Bank 2.375% due 24/05/2027		67	66	1.23
HSBC Holdings PLC 5.750% due 20/12/2027	£	16	21	0.39
Hudson Pacific Properties LP 5.950% due 15/02/2028	$	10	10	0.19
JPMorgan Chase & Co. 2.947% due 24/02/2028		52	51	0.95
Kilroy Realty LP 2.650% due 15/11/2033		20	16	0.30
Manulife Financial Corp. 3.703% due 16/03/2032		26	25	0.47
Morgan Stanley 6.407% due 01/11/2029		25	26	0.48
NatWest Group PLC 4.067% due 06/09/2028	€	100	116	2.16
PPI Public Property Invest AB 3.250% due 21/04/2029		100	114	2.12
Prologis International Funding S.A. 0.875% due 09/07/2029		125	134	2.50
SBA Communications Corp. 3.875% due 15/02/2027	$	18	18	0.34
Starwood Property Trust, Inc. 6.500% due 15/10/2030		10	10	0.19
Sumitomo Mitsui Trust Bank Ltd. 5.500% due 09/03/2028		200	203	3.78
Toronto-Dominion Bank 5.264% due 11/12/2026		20	20	0.37
Volkswagen Bank GmbH 3.625% due 26/11/2028	€	100	115	2.14
			1,428	26.61
INDUSTRIALS				
Ball Corp. 2.875% due 15/08/2030	$	16	$ 15	0.28
Beignet Investor LLC 6.581% due 30/05/2049		53	54	1.01
Discovery Global Holdings, Inc. 4.054% due 15/03/2029		28	28	0.52
Elevance Health, Inc. 2.550% due 15/03/2031		28	25	0.47
Ford Motor Co. 6.100% due 19/08/2032		10	10	0.19
Givaudan Finance Europe BV 2.875% due 09/09/2029	€	100	113	2.11
HCA, Inc. 3.625% due 15/03/2032	$	28	26	0.48
Hilton Domestic Operating Co., Inc. 3.750% due 01/05/2029		18	17	0.32
Latvenergo A/S 3.612% due 13/11/2030	€	100	114	2.12
MSCI, Inc. 3.625% due 01/09/2030	$	22	21	0.39
Norsk Hydro ASA 3.625% due 23/01/2032	€	100	115	2.14
NXP BV 2.500% due 11/05/2031	$	50	45	0.84
S&P Global, Inc. 4.750% due 01/08/2028		48	48	0.89
South West Water Finance PLC 5.250% due 15/09/2031	£	100	132	2.46
Xylem, Inc. 1.950% due 30/01/2028	$	30	29	0.54
			792	14.76
UTILITIES				
AES Corp. 5.450% due 01/06/2028		20	20	0.37
Clearway Energy Operating LLC 3.750% due 15/02/2031		14	13	0.24
Duke Energy Florida LLC 2.500% due 01/12/2029		54	51	0.95
Eurogrid GmbH 3.075% due 18/10/2027	€	100	115	2.14
New York State Electric & Gas Corp. 5.650% due 15/08/2028	$	30	31	0.57
NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028		54	51	0.95
Verizon Communications, Inc. 1.500% due 18/09/2030		25	22	0.41
			303	5.63
Total Corporate Bonds & Notes			2,523	47.00
U.S. GOVERNMENT AGENCIES				
Uniform Mortgage-Backed Security 4.000% due 01/07/2053		81	76	1.42
5.000% due 01/05/2053 - 01/10/2053		1,252	1,239	23.08
5.500% due 01/08/2053	$	79	$ 80	1.49
6.000% due 01/10/2054		306	314	5.85
Uniform Mortgage-Backed Security, TBA 3.500% due 01/07/2056		120	109	2.03
5.000% due 01/07/2056		150	147	2.74
5.500% due 01/08/2056		50	50	0.93
			2,015	37.54
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Inflation Protected Securities (d) 1.375% due 15/07/2033 (e)		357	343	6.39
U.S. Treasury Notes 4.250% due 15/11/2034 (e)		248	245	4.57
			588	10.96
ASSET-BACKED SECURITIES				
AUTOMOBILE ABS OTHER				
Bumper NL BV 2.925% due 21/03/2036	€	74	85	1.59
OTHER ABS				
Bayfront Infrastructure Capital Pte Ltd. 4.941% due 11/04/2045	$	159	159	2.96
St. Paul's CLO DAC 2.954% due 15/01/2032	€	4	5	0.10
			164	3.06
			249	4.65
SOVEREIGN ISSUES				
Colombian TES 11.000% due 22/08/2029	COP	36,000	10	0.19
11.750% due 24/01/2035		35,000	10	0.19
12.750% due 28/11/2040		37,000	11	0.21
13.250% due 09/02/2033		32,000	10	0.19
Japan Government International Bond 3.700% due 20/03/2056	¥	10,000	59	1.10
Peru Government International Bond 5.400% due 12/08/2034	PEN	300	86	1.60
6.900% due 12/08/2037		100	30	0.56
6.950% due 12/08/2031		81	27	0.50
Romania Government International Bond 5.375% due 22/03/2031	€	30	36	0.67
South Africa Government International Bond 7.000% due 28/02/2031	ZAR	1,800	106	1.98
8.000% due 31/01/2030		900	55	1.02
8.250% due 31/03/2032		100	6	0.11
9.000% due 31/01/2040		300	19	0.35
			465	8.67
SHORT-TERM INSTRUMENTS				
U.S. TREASURY BILLS				
3.673% due 04/08/2026 (a)(b)(c)	$	100	100	1.86
Total Short-Term Instruments			100	1.86
Total Transferable Securities			$ 5,960	111.05

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	2	$ 0	(0.01)
3-Month SOFR June Futures	Long	09/2026	1	(1)	(0.02)
3-Month SONIA Index March Futures	Long	06/2027	1	1	0.03
Euro-Bobl September Futures	Short	09/2026	6	(3)	(0.06)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1	(2)	(0.03)
Euro-Schatz September Futures	Short	09/2026	3	0	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	6	0	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	9	1	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	8	6	0.10

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Note September Futures	Short	09/2026	6	$ (14)	(0.23)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	2	(7)	(0.12)
				$ (19)	(0.35)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (19)**	**(0.35)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 150	$ (4)	(0.08)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	¥ 75,000	(1)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/06/2030	25,000	1	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2035	10,000	2	0.03
Receive[1]	1-Day JPY-MUTKCALM Compounded-OIS	1.500	16/09/2028	59,000	0	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	1.500	19/03/2055	2,500	(1)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	$ 30	1	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	50	(1)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.582	31/10/2030	100	1	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.592	31/10/2030	300	4	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.602	31/10/2030	100	1	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.606	31/10/2030	100	1	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.687	31/10/2030	100	1	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.722	31/10/2030	100	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	200	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	85	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	200	2	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	285	9	0.20
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	72	2	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2045	20	1	0.01
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.800	14/07/2044	10	0	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	80	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	4.002	28/05/2036	100	0	0.00
Pay	1-Year BRL-CDI	10.768	04/01/2027	BRL 500	(6)	(0.11)
Pay	1-Year BRL-CDI	13.175	02/01/2029	100	(1)	(0.01)
Pay	1-Year BRL-CDI	13.268	02/01/2029	300	(1)	(0.02)
Pay	1-Year BRL-CDI	13.354	02/01/2029	1,000	(4)	(0.08)
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	AUD 350	(5)	(0.10)
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	225	(6)	(0.13)
Pay	6-Month EUR-EURIBOR	2.415	09/07/2035	€ 100	(2)	(0.03)
Pay[1]	6-Month EUR-EURIBOR	2.500	16/09/2031	200	(3)	(0.05)
Pay[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	10	0	0.00
Receive[1]	6-Month EUR-EURIBOR	3.000	16/09/2056	50	1	0.02
					$ (6)	(0.11)
Total Centrally Cleared Financial Derivative Instruments					**$ (6)**	**(0.11)**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus ZAR	ZAR 18.000	19/08/2026	26	$ 1	$ 2	0.05

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757%	18/09/2026	400	$ 0	$ 2	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.111	28/05/2027	100	0	0	0.01
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.757	18/09/2026	600	1	2	0.04
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.800	12/07/2034	100	9	5	0.10
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.800	12/07/2034	100	9	11	0.17
							$ 19	$ 20	0.35

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus ZAR	ZAR 17.000	19/08/2026	52	$ (1)	$ (2)	(0.04)
UAG	Call - OTC EUR versus HUF	HUF 375.000	10/11/2026	6	0	0	0.00
					$ (1)	$ (2)	(0.04)

(1) Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	KRW	965	$	1	$ 0	$ 0	$ 0	0.00
	07/2026	NOK	7		1	0	0	0	0.00
	07/2026	$	1	¥	212	0	0	0	0.00
	07/2026		10	NOK	90	0	(1)	(1)	(0.01)
	08/2026		3	ZAR	47	0	0	0	0.00
	09/2026	COP	82,258	$	22	0	(2)	(2)	(0.03)
	09/2026	$	1	INR	91	0	0	0	0.00
BPS	07/2026	CHF	7	$	9	0	0	0	0.00
	07/2026	IDR	337,970		19	0	0	0	0.00
	07/2026	INR	960		10	0	0	0	0.00
	07/2026	$	23	INR	2,137	0	0	0	0.00
	07/2026		5	¥	718	0	0	0	0.00
	07/2026		19	KRW	29,746	0	0	0	0.00
	07/2026	ZAR	216	$	13	0	0	0	0.00
	09/2026	IDR	56,457		3	0	0	0	0.00
	09/2026	THB	130		4	0	0	0	0.00
	09/2026	$	18	IDR	319,486	0	0	0	(0.01)
	09/2026		2	INR	208	0	0	0	0.00
	09/2026		0	THB	0	0	0	0	0.00
	12/2026		3	IDR	56,841	0	0	0	0.00
BRC	07/2026	NZD	89	$	53	3	0	3	0.04
	07/2026	ZAR	1,067		66	1	0	1	0.01
	08/2026	$	1	ZAR	18	0	0	0	0.00
BSH	07/2026		24	¥	3,804	0	(1)	(1)	(0.01)
	07/2026		50	NZD	89	0	0	0	0.01
	08/2026	NZD	89	$	50	0	0	0	(0.01)
	09/2026	COP	17,091		4	0	(1)	(1)	(0.01)
	09/2026	$	118	BRL	604	0	(4)	(4)	(0.05)
CBK	07/2026	INR	972	$	10	0	0	0	0.00
	07/2026	SEK	45		5	0	0	0	0.00
	07/2026	$	3	€	3	0	0	0	0.00
	07/2026		5	HUF	1,444	0	0	0	0.00
	07/2026		5	IDR	90,842	0	0	0	0.00
	07/2026		10	INR	972	0	0	0	0.00
	07/2026		5	PLN	20	0	0	0	0.00
	09/2026	IDR	289,868	$	16	0	0	0	0.00
	09/2026	THB	457		14	0	0	0	0.00
	09/2026	$	4	IDR	76,561	0	0	0	0.00
	09/2026		2	MXN	42	0	0	0	0.00
	12/2026		11	IDR	199,834	0	0	0	0.00
DUB	07/2026	INR	263	$	3	0	0	0	0.00
	07/2026	NOK	16		2	0	0	0	0.00
	07/2026	$	2	INR	179	0	0	0	0.00
	07/2026		5	PLN	20	0	0	0	0.00
	07/2026	ZAR	496	$	31	0	0	0	0.01
	09/2026	IDR	163,681		9	0	0	0	0.00
	09/2026	PEN	508		148	0	0	0	(0.01)
	09/2026	$	3	IDR	47,895	0	0	0	0.00
	09/2026		3	INR	264	0	0	0	0.00
FAR	07/2026	£	233	$	313	5	0	5	0.08
	07/2026	INR	256		3	0	0	0	0.00
	07/2026	¥	13,094		81	0	0	0	0.01
	07/2026	SGD	99		78	1	0	1	0.02
	07/2026	$	3	INR	256	0	0	0	0.00
	07/2026		1	¥	88	0	0	0	0.00
	07/2026		18	PLN	65	0	0	0	(0.01)
	07/2026		3	SEK	27	0	0	0	0.00
	07/2026	ZAR	707	$	43	0	0	0	0.00
	08/2026	SEK	27		3	0	0	0	0.00
	08/2026	$	81	¥	13,059	0	0	0	(0.01)
	09/2026		1	INR	126	0	0	0	0.00
	09/2026		2	MXN	34	0	0	0	0.00
GLM	07/2026	KRW	9,265	$	6	0	0	0	0.00
	07/2026	$	50	CAD	71	0	0	0	0.00
	07/2026		6	KRW	9,263	0	0	0	0.00
	08/2026	CAD	71	$	50	0	0	0	0.00
	08/2026	$	2	INR	166	0	0	0	0.00
	09/2026	THB	411	$	13	0	0	0	0.01

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	12	IDR	220,732	$ 0	$ 0	$ 0	0.00
	09/2026		7	INR	680	0	0	0	0.00
JPM	07/2026	AUD	40	$	28	1	0	1	0.01
	07/2026	INR	429		5	0	0	0	0.00
	07/2026	KRW	2,863		2	0	0	0	0.00
	07/2026	NOK	21		2	0	0	0	0.00
	07/2026	$	16	£	12	0	0	0	0.00
	07/2026		14	HUF	4,361	0	0	0	0.00
	07/2026		1	IDR	15,749	0	0	0	0.00
	07/2026		5	INR	429	0	0	0	0.00
	07/2026		2	KRW	2,863	0	0	0	0.00
	07/2026		6	PLN	23	0	0	0	0.00
	08/2026		2	NOK	21	0	0	0	0.00
	09/2026	IDR	15,837	$	1	0	0	0	0.00
	09/2026	THB	212		7	0	0	0	0.00
	09/2026	$	9	INR	824	0	0	0	0.00
	09/2026		114	MXN	1,988	0	(1)	(1)	(0.02)
	12/2026	MXN	268	$	15	0	0	0	0.00
MBC	07/2026	AUD	9		7	0	0	0	0.00
	07/2026	CHF	18		23	1	0	1	0.01
	07/2026	INR	264		3	0	0	0	0.00
	07/2026	KRW	16,593		11	0	0	0	0.00
	07/2026	NOK	46		5	0	0	0	0.00
	07/2026	$	12	AUD	17	0	0	0	0.00
	07/2026		4	INR	415	0	0	0	0.00
	07/2026		33	¥	5,244	0	(1)	(1)	(0.01)
	07/2026		2	SEK	17	0	0	0	0.00
	08/2026	AUD	9	$	6	0	0	0	0.00
	08/2026	SEK	16		2	0	0	0	0.00
	08/2026	$	1	NOK	7	0	0	0	0.00
	09/2026	THB	963	$	30	1	0	1	0.01
	09/2026	$	11	INR	1,075	0	0	0	0.00
MYI	07/2026		13	AUD	18	0	0	0	0.00
NSL	07/2026		4	INR	419	0	0	0	0.00
	09/2026		3	IDR	46,746	0	0	0	0.00
SCX	07/2026		2		36,500	0	0	0	0.00
	07/2026		6	INR	549	0	0	0	0.00
	08/2026		4		413	0	0	0	0.00
	09/2026	IDR	122,053	$	7	0	0	0	0.00
	09/2026	THB	146		5	0	0	0	0.00
	09/2026	$	7	IDR	120,235	0	0	0	0.00
SOG	07/2026	€	1,159	$	1,352	27	0	27	0.49
	07/2026	$	10	AUD	14	0	0	0	0.00
	07/2026		1,315	€	1,156	8	0	8	0.13
	07/2026		58	¥	9,229	0	(1)	(1)	(0.02)
	07/2026		77	SGD	99	0	0	0	0.00
	08/2026	AUD	14	$	10	0	0	0	0.00
	08/2026	€	1,156		1,316	0	(8)	(8)	(0.12)
	08/2026	SGD	99		77	0	0	0	0.00
SSB	07/2026	CAD	73		53	1	0	1	0.03
	07/2026	¥	6,200		39	1	0	1	0.01
	07/2026	$	0	CAD	1	0	0	0	0.00
	07/2026		292	£	221	1	0	1	0.02
	08/2026	CAD	1	$	0	0	0	0	0.00
	08/2026	COP	12,595		3	0	0	0	(0.01)
	08/2026	£	221		292	0	(2)	(2)	(0.02)
UAG	07/2026	$	5	PLN	20	0	0	0	0.00
	09/2026	COP	37,320	$	10	0	(1)	(1)	(0.01)
	09/2026	THB	63		2	0	0	0	0.00
	11/2026	HUF	360	€	1	0	0	0	0.00
WST	07/2026	$	31	CHF	25	0	0	0	0.00
	08/2026	CHF	25	$	31	0	0	0	0.00
						$ 51	$ (23)	$ 28	0.53

Total OTC Financial Derivative Instruments	**$ 48**	**0.89**
Total Investments	**$ 5,983**	**111.48**
Other Current Assets & Liabilities	**$ (616)**	**(11.48)**
Net Assets	**$ 5,367**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Securities with an aggregate fair value of $588 (31 December 2025: $250) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2026.

Security with an aggregate fair value of $Nil (31 December 2025: $866) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $139 (31 December 2025: $131) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,801	$ 159	$ 5,960
Financial Derivative Instruments[3]	(4)	27	0	23
Totals	**$ (4)**	**$ 5,828**	**$ 159**	**$ 5,983**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 6,270	$ 184	$ 6,454
Financial Derivative Instruments[3]	8	(27)	0	(19)
Totals	**$ 8**	**$ 6,243**	**$ 184**	**$ 6,435**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Sale-Buyback Financing Transactions Outstanding as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BPS	3.730%	16/06/2026	07/07/2026	$ (591)	$ (592)	(11.03)
Total Sale-Buyback Financing Transactions					**$ (592)**	**(11.03)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
BOA	$ (3)	$ 0	$ (3)	$ N/A	$ N/A	$ N/A
BRC	4	0	4	3	0	3
BSH	(6)	0	(6)	N/A	N/A	N/A
DUB	2	0	2	N/A	N/A	N/A
FAR	6	0	6	(7)	0	(7)
MBC	1	0	1	0	0	0
MYC	18	0	18	15	0	15
SCX	N/A	N/A	N/A	3	0	3
SOG	26	0	26	(20)	0	(20)
SSB	1	0	1	3	0	3
UAG	(1)	0	(1)	(3)	0	(3)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	49.97	47.62
Transferable securities dealt in on another regulated market*	42.35	38.18
Financial derivative instruments dealt in on a regulated market	0.12	0.17
Centrally cleared financial derivative instruments	0.46	0.20
OTC financial derivative instruments	1.14	0.56
Other assets	5.96	13.27
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.37	0.38
Corporate Bonds & Notes	47.00	52.69
U.S. Government Agencies	37.54	41.48
U.S. Treasury Obligations	10.96	11.16
Asset-Backed Securities	4.65	6.16
Sovereign Issues	8.67	8.14
Short-Term Instruments	1.86	1.89
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.35)	0.19
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.11)	(0.43)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.05	0.04
Interest Rate Swaptions	0.35	0.31
Written Options		
Foreign Currency Options	(0.04)	(0.04)
Forward Foreign Currency Contracts	0.53	(0.64)
Hedged Forward Foreign Currency Contracts	N/A	0.22
Other Current Assets & Liabilities	(11.48)	(21.55)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
AerCap Ireland Capital DAC 6.450% due 15/04/2027	$	150	$ 152	0.40
Aries Capital DAC 0.000% due 10/06/2033 (b)		1,778	1,704	4.45
Cooperatieve Rabobank UA 4.048% due 09/06/2028		200	200	0.52
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		200	200	0.52
Goldman Sachs Group, Inc. 1.542% due 10/09/2027		200	199	0.52
HSBC Holdings PLC 4.755% due 09/06/2028		200	200	0.52
KeyCorp 2.250% due 06/04/2027		200	197	0.51
Mizuho Financial Group, Inc. 4.486% due 13/07/2030 (a)		400	400	1.05
Santander Holdings USA, Inc. 3.244% due 05/10/2026		200	199	0.52
			3,451	9.01
INDUSTRIALS				
Glencore Funding LLC 4.000% due 27/03/2027		200	200	0.52
NTT Finance Corp. 4.465% due 20/06/2029 (a)		200	200	0.52
5.104% due 02/07/2027		200	201	0.53
Penske Truck Leasing Co. LP 3.400% due 15/11/2026		202	201	0.53
			802	2.10
Total Corporate Bonds & Notes			4,253	11.11

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES				
Ginnie Mae, TBA 5.500% due 01/06/2040	$	100	$ 101	0.26
ASSET-BACKED SECURITIES				
OTHER ABS				
Aqueduct European CLO DAC 3.511% due 15/07/2039 (a)	€	300	343	0.89
Harvest CLO DAC 3.523% due 25/07/2037 (a)		300	343	0.90
Marble Point CLO Ltd. 4.667% due 16/11/2034	$	250	250	0.65
OCP Euro CLO DAC 3.513% due 15/04/2037	€	300	343	0.90
Tikehau U.S. CLO Ltd. 4.767% due 18/01/2035	$	250	250	0.65
			1,529	3.99
		SHARES		
COMMON STOCKS				
INFORMATION TECHNOLOGY				
Apple, Inc.		1,968	570	1.49
NVIDIA Corp.		2,801	560	1.46
			1,130	2.95
		PAR (000S)		
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
AMETEK, Inc. 4.100% due 10/08/2026	$	300	298	0.78
Campbell Soup Co. 4.270% due 30/09/2026		300	297	0.78
Entergy Corp. 4.060% due 12/08/2026		300	298	0.78

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Jabil, Inc. 4.150% due 06/07/2026	$ 300	$ 300	0.78
Jones Lang LaSalle Finance BV 4.130% due 09/07/2026	300	300	0.78
McCormick & Co. Inc. 4.000% due 02/07/2026	300	300	0.78
Triton Container International Ltd. 4.350% due 02/07/2026	300	300	0.78
		2,093	5.46
SHORT-TERM NOTES			
Federal Home Loan Bank 3.630% due 26/08/2026 (b)(c)	900	895	2.34
U.S. TREASURY BILLS			
3.673% due 27/08/2026 (b)(c)	1,100	1,094	2.85
3.677% due 11/08/2026 (b)(c)	3,100	3,087	8.06
3.745% due 17/09/2026 (b)(c)	3,000	2,976	7.77
3.765% due 17/09/2026 (b)(c)	1,100	1,091	2.84
3.767% due 24/09/2026 (b)(c)	400	397	1.04
		8,645	22.56
Total Short-Term Instruments		11,633	30.36
Total Transferable Securities		**$18,646**	**48.67**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	170,468	1,700	4.44
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	19,900	2,000	5.22
Total Investment Funds		**$ 3,700**	**9.66**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 6,200	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (6,296)	$ 6,200	$ 6,201	16.19
	3.700	30/06/2026	01/07/2026	7,200	Ginnie Mae 4.000% due 20/01/2049	(7,842)	7,200	7,201	18.80
Total Repurchase Agreements						**$ (14,138)**	**$ 13,400**	**$ 13,402**	**34.99**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month CORRA December Futures	Long	03/2027	2	$ 0	0.00
3-Month EURIBOR December Futures	Short	12/2027	1	0	0.00
3-Month EURIBOR March Futures	Short	03/2027	3	(2)	0.00
3-Month SOFR March Futures	Short	06/2027	1	0	0.00
3-Month SOFR September Futures	Short	12/2027	21	(1)	0.00
3-Month SONIA Index September Futures	Short	12/2027	1	0	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	8	1	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	2	0	0.00
CAC 40 Index July Futures	Short	07/2026	6	3	0.01
DAX Index September Futures	Short	09/2026	1	0	0.00
E-mini NASDAQ 100 Index September Futures	Long	09/2026	1	16	0.04
E-mini Russell 2000 Index September Futures	Short	09/2026	1	(4)	(0.01)
E-mini S&P 500 Index September Futures	Long	09/2026	3	15	0.04
Euro STOXX 50 September Futures	Short	09/2026	2	(1)	0.00
Euro STOXX Bank September Futures	Long	09/2026	15	3	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2026	1	0	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2026	1	0	0.00
Euro-Bund 10-Year Bond September Futures	Long	09/2026	54	(8)	(0.03)
FTSE 100 Index September Futures	Long	09/2026	3	1	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
FTSE China A50 Index July Futures	Long	07/2026	78	$ 8	0.02
FTSE Taiwan Index July Futures	Long	07/2026	3	(2)	(0.01)
FTSE/JSE Index September Futures	Short	09/2026	5	15	0.04
FTSE/MIB Index September Futures	Long	09/2026	3	(7)	(0.02)
Hang Seng China Enterprises Index July Futures	Long	07/2026	1	(3)	(0.01)
Hang Seng China Enterprises Index July Futures	Short	07/2026	12	13	0.03
MSCI Singapore Index July Futures	Long	07/2026	26	(5)	(0.01)
Nikkei 225 Index September Futures	Long	09/2026	1	(2)	(0.01)
OMXS30 Index July Futures	Long	07/2026	4	3	0.01
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2026	4	(4)	(0.01)
SPI 200 Index September Futures	Short	09/2026	6	10	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2026	95	(17)	(0.04)
United Kingdom Long Gilt September Futures	Long	09/2026	16	(17)	(0.04)
Volatility S&P 500 Index July Futures	Short	07/2026	10	15	0.04
VSTOXX Mini July Futures	Short	07/2026	8	1	0.00
WIG20 Index September Futures September Futures	Long	09/2026	10	(4)	(0.01)
				$ 27	0.07
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 27**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 2,190	$ 7	0.02
CDX.HY-46 5-Year Index	5.000	20/06/2031	515	1	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	4,800	1	0.01
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 180	1	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	2,700	1	0.00
				$ 11	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	1-Day GBP-SONIO Compounded-OIS	3.500%	16/09/2028	£ 448	$ 0	0.00
Receive[3]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	8,700	(94)	(0.25)
Pay[3]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	9,503	161	0.42
Pay[3]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	3,257	79	0.21
Pay	1-Day ILS-SHIR Compounded-OIS	3.250	17/06/2031	ILS 3,900	1	0.00
Receive[3]	1-Day INR-MIBOR Compounded-OIS	6.250	16/09/2031	INR 104,800	(18)	(0.05)
Pay[3]	1-Day JPY-MUTKCALM Compounded-OIS	2.000	16/09/2036	¥ 3,175,100	(54)	(0.14)
Receive[3]	1-Day JPY-MUTKCALM Compounded-OIS	2.750	16/09/2056	110,000	2	0.00
Receive[3]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	THB 24,600	(8)	(0.02)
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	$ 1,453	2	0.01
Pay[3]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	8,900	15	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	8,608	(10)	(0.03)
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	13,745	(60)	(0.16)
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	500	(4)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.038	22/06/2036	1,500	(2)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.071	26/06/2036	1,500	(6)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	4.188	22/06/2036	1,500	(21)	(0.05)
Receive[3]	1-Year BRL-CDI	12.975	02/01/2031	BRL 11,200	(13)	(0.03)
Receive	1-Year BRL-CDI	14.020	02/01/2031	2,200	0	0.00
Receive[3]	1-Year BRL-CDI	14.684	02/01/2031	2,000	(6)	(0.02)
Receive[3]	3-Month CAD-CAONREPO Compounded-OIS	2.500	16/09/2028	CAD 505	(2)	(0.01)
Pay[3]	3-Month CAD-CAONREPO Compounded-OIS	2.750	16/09/2031	300	0	0.00
Receive[3]	3-Month CAD-CAONREPO Compounded-OIS	3.000	16/09/2036	1,220	(4)	(0.01)
Receive[3]	3-Month CAD-CAONREPO Compounded-OIS	3.250	16/09/2056	212	(1)	0.00
Pay[3]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY 13,700	8	0.02
Receive	3-Month COP-IBR Compounded-OIS	11.500	17/06/2031	COP 1,695,500	(9)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	11.730	17/06/2031	1,807,700	(46)	(0.12)
Receive[3]	3-Month KRW-KORIBOR	3.500	16/09/2031	KRW 1,040,900	(2)	(0.01)
Pay[3]	3-Month KRW-KORIBOR	3.500	16/09/2036	3,612,500	8	0.02
Receive[3]	3-Month MYR-KLIBOR	3.500	16/09/2031	MYR 5,400	(3)	(0.01)
Receive[3]	3-Month TWD-TAIBOR	2.250	16/09/2031	TWD 27,200	(7)	(0.02)
Receive	3-Month ZAR-JIBAR	6.522	29/01/2031	ZAR 4,500	0	0.00
Receive	3-Month ZAR-JIBAR	6.673	14/04/2031	3,700	1	0.00
Receive[3]	6-Month AUD-BBR-BBSW	4.250	16/09/2028	AUD 4,373	(8)	(0.02)
Pay[3]	6-Month AUD-BBR-BBSW	5.000	16/09/2036	12,050	127	0.33
Pay[3]	6-Month CLP-CHILIBOR	5.000	16/09/2031	CLP 1,227,800	2	0.01
Receive	6-Month CLP-CHILIBOR	5.250	17/06/2031	487,900	(12)	(0.03)
Receive[3]	6-Month CZK-PRIBOR	3.920	09/02/2031	CZK 10,100	(2)	0.00
Receive	6-Month CZK-PRIBOR	4.000	17/06/2036	5,300	(1)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	6-Month EUR-EURIBOR	2.250%	16/09/2028	€ 1,773	$ (6)	(0.02)
Receive[3]	6-Month EUR-EURIBOR	2.500	16/09/2031	19,700	(169)	(0.44)
Receive[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	5,899	(93)	(0.24)
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	600	(18)	(0.05)
Receive[3]	6-Month HKD-HIBOR	2.750	16/09/2031	HKD 7,700	(1)	0.00
Pay	6-Month HUF-BBR	5.750	17/06/2031	HUF 263,700	0	0.00
Receive	6-Month PLN-WIBOR	3.750	17/06/2031	PLN 13,600	(77)	(0.20)
Pay	6-Month PLN-WIBOR	4.065	24/11/2030	600	4	0.01
Pay[3]	28-Day MXN-TIIE	7.750	10/09/2031	MXN 68,500	(21)	(0.05)
Pay	28-Day MXN-TIIE	8.000	11/06/2031	74,100	3	0.01
Pay	28-Day MXN-TIIE	8.080	11/06/2031	5,500	6	0.02
Pay[3]	28-Day MXN-TIIE	8.250	03/09/2036	2,300	(1)	0.00
Pay	CPURNSA	2.598	10/04/2034	$ 400	(1)	0.00
					$ (361)	(0.94)
Total Centrally Cleared Financial Derivative Instruments					**$ (350)**	**(0.91)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 20-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.595%	21/05/2036	1,610	$ 208	$ 222	0.59
	Put - OTC 20-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.595	21/05/2036	1,610	208	187	0.49
BRC	Call - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.098	21/05/2036	650	110	115	0.30
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.098	21/05/2036	650	110	103	0.27
							$ 636	$ 627	1.65

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.992%	08/07/2026	1,500	$ (3)	$ (3)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.122	08/07/2026	1,500	(9)	(14)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.122	08/07/2026	1,500	(9)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.252	08/07/2026	1,500	(3)	0	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.940	02/07/2026	1,500	(4)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.070	02/07/2026	1,500	(9)	(6)	(0.02)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.070	02/07/2026	1,500	(9)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.200	02/07/2026	1,500	(4)	0	0.00
							$ (50)	$ (24)	(0.06)

(1) Notional Amount represents the number of contracts.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Brazil Stock Exchange Index	32	0.000%	BRL 5,558	12/08/2026	$ 0	$ (7)	$ (7)	(0.02)
	Receive	SET 50 Index	8,400	0.000	THB 8,528	29/09/2026	0	8	8	0.02
JPM	Receive	JPQIPRL7 Index	256,781	3.724	$ 26,067	07/04/2027	0	(184)	(184)	(0.48)
	Pay	JPQIPRS7 Index	220,150	3.922	22,742	07/04/2027	0	8	8	0.02
MEI	Receive	KOSPI2 Index	250,000	0.000	KRW 381,114	10/09/2026	0	(23)	(23)	(0.06)
							$ 0	$ (198)	$ (198)	(0.52)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Apple, Inc.	1,968	4.520%	$ 573	10/07/2026	$ 0	$ 5	$ 5	0.01
	Pay	Nvidia Corp.	2,801	4.520	575	10/07/2026	0	15	15	0.04
							$ 0	$ 20	$ 20	0.05

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	48	$	34	$ 1	$ 0	$ 1	0.00
	07/2026	NZD	77		45	2	0	2	0.00
	07/2026	SGD	46		36	1	0	1	0.00
	07/2026	THB	18,643		570	8	0	8	0.02
	07/2026	$	20	CAD	28	0	0	0	0.00
	07/2026		116	NZD	205	1	0	1	0.00
	08/2026	CAD	28	$	20	0	0	0	0.00
	08/2026	NZD	205		116	0	(1)	(1)	0.00
	09/2026	KRW	443,316		293	6	0	6	0.02
BOA	07/2026	BRL	6,824		1,313	0	(5)	(5)	(0.01)
	07/2026	COP	567,511		164	0	0	0	0.00
	07/2026	£	87		116	1	0	1	0.00
	07/2026	IDR	180,561		10	0	0	0	0.00
	07/2026	INR	4,800		51	0	0	0	0.00
	07/2026	KRW	65,184		43	1	0	1	0.00
	07/2026	PEN	246		73	1	0	1	0.00
	07/2026	PLN	107		28	0	0	0	0.00
	07/2026	$	398	CLP	367,120	0	0	0	0.00
	07/2026		74	COP	270,319	5	0	5	0.01
	07/2026		37	€	32	0	(1)	(1)	0.00
	07/2026		100	INR	9,461	0	0	0	0.00
	07/2026		37	¥	5,831	0	(1)	(1)	0.00
	07/2026		30	KRW	45,952	0	0	0	0.00
	07/2026		36	NOK	334	0	(2)	(2)	(0.01)
	07/2026		892	TWD	28,210	0	(7)	(7)	(0.02)
	08/2026	CAD	92	$	65	0	0	0	0.00
	08/2026	$	1,313	BRL	6,877	5	0	5	0.01
	08/2026		17	HKD	137	0	0	0	0.00
	08/2026		61	ILS	181	0	0	0	0.00
	09/2026	CLP	367,120	$	398	0	0	0	0.00
	09/2026	INR	181,928		1,912	3	0	3	0.01
	09/2026	NOK	1,427		150	6	0	6	0.02
	09/2026	NZD	420		238	0	(2)	(2)	(0.01)
	09/2026	PHP	10,385		168	0	0	0	0.00
	09/2026	SGD	330		259	2	0	2	0.01
	09/2026	$	261	COP	928,902	4	0	4	0.01
	09/2026		320	INR	30,440	0	0	0	0.00
	09/2026		27	MXN	480	0	0	0	0.00
BPS	07/2026	BRL	2,214	$	430	2	0	2	0.01
	07/2026	CAD	97		70	2	0	2	0.00
	07/2026	CLP	8,965		10	0	0	0	0.00
	07/2026	CNH	1,503		222	1	0	1	0.00
	07/2026	COP	610,521		170	0	(7)	(7)	(0.02)
	07/2026	CZK	276		13	0	0	0	0.00
	07/2026	£	256		339	0	(1)	(1)	0.00
	07/2026	IDR	715,211		40	0	0	0	0.00
	07/2026	INR	14,438		153	0	0	0	0.00
	07/2026	KRW	598,403		392	5	0	5	0.01
	07/2026	PEN	157		46	0	0	0	0.00
	07/2026	PHP	617		10	0	0	0	0.00
	07/2026	SGD	136		105	0	0	0	0.00
	07/2026	THB	1,957		60	1	0	1	0.00
	07/2026	TWD	3,348		106	1	0	1	0.00
	07/2026	$	316	BRL	1,632	0	(1)	(1)	0.00
	07/2026		115	COP	415,126	6	0	6	0.01
	07/2026		46	HUF	14,027	0	(1)	(1)	0.00
	07/2026		1,620	IDR	28,997,813	1	(7)	(6)	(0.01)
	07/2026		200	INR	19,236	3	0	3	0.01
	07/2026		559	¥	90,078	0	(5)	(5)	(0.01)
	07/2026		180	KRW	273,945	0	(3)	(3)	(0.01)
	07/2026		46	PEN	157	0	0	0	0.00
	07/2026		500	PHP	30,390	0	(5)	(5)	(0.01)
	07/2026		89	ZAR	1,459	0	0	0	0.00
	08/2026	COP	104,814	$	30	0	0	0	0.00
	08/2026	ILS	3,720		1,268	18	0	18	0.05
	09/2026	AUD	1,106		760	0	(5)	(5)	(0.01)
	09/2026	CAD	609		430	0	(1)	(1)	0.00
	09/2026	CHF	766		970	13	(1)	12	0.03
	09/2026	CLP	285,107		309	0	0	0	0.00
	09/2026	COP	2,458,313		701	0	0	0	0.00
	09/2026	CZK	8,332		390	0	(3)	(3)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	€	375	$	430	$ 0	$ 0	$ 0	0.00
	09/2026	£	1,425		1,886	0	(5)	(5)	(0.01)
	09/2026	HUF	106,373		338	0	(3)	(3)	(0.01)
	09/2026	IDR	738,042		41	0	0	0	0.00
	09/2026	¥	262,577		1,640	14	0	14	0.04
	09/2026	NOK	8,745		890	8	(1)	7	0.02
	09/2026	NZD	1,580		901	3	(3)	0	0.00
	09/2026	SEK	8,542		880	0	(6)	(6)	(0.02)
	09/2026	THB	39,769		1,222	17	0	17	0.04
	09/2026	$	139	COP	486,866	0	0	0	0.00
	09/2026		87	HUF	26,836	0	(1)	(1)	0.00
	09/2026		6	IDR	106,436	0	0	0	0.00
	09/2026		169	NOK	1,600	0	(8)	(8)	(0.02)
	09/2026		118	SEK	1,100	0	(4)	(4)	(0.01)
	09/2026	ZAR	6,245	$	377	0	(2)	(2)	0.00
	12/2026	$	41	IDR	743,062	0	0	0	0.00
BRC	07/2026	CNH	1,214	$	180	1	0	1	0.00
	07/2026	ILS	291		101	3	0	3	0.01
	07/2026	MYR	3,140		769	3	(3)	0	0.00
	07/2026	NZD	111		66	2	0	2	0.01
	07/2026	SGD	2,661		2,069	11	0	11	0.03
	07/2026	$	10	IDR	180,545	0	0	0	0.00
	07/2026		127	NOK	1,205	0	(5)	(5)	(0.01)
	07/2026		91	PLN	342	0	0	0	0.00
	07/2026		1,690	TRY	80,173	14	0	14	0.04
	07/2026		179	ZAR	2,905	0	(2)	(2)	0.00
	09/2026	CZK	3,676	$	172	0	(1)	(1)	0.00
	09/2026	HUF	249,811		800	0	0	0	0.00
	09/2026	IDR	181,513		10	0	0	0	0.00
	09/2026	¥	69,944		440	7	0	7	0.02
	09/2026	MYR	869		211	0	(2)	(2)	(0.01)
	09/2026	THB	6,710		205	1	0	1	0.00
	09/2026	$	1,500	CHF	1,201	1	0	1	0.00
	09/2026		52	COP	182,586	0	0	0	0.00
	09/2026		573	€	500	0	0	0	0.00
	09/2026		4	IDR	76,833	0	0	0	0.00
	09/2026		100	MYR	406	0	0	0	0.00
BSH	07/2026		45	BRL	232	0	0	0	0.00
	07/2026		173	¥	27,439	0	(4)	(4)	(0.01)
	07/2026		201	NZD	356	1	0	1	0.00
	08/2026	NZD	356	$	201	0	(1)	(1)	0.00
	09/2026	€	300		342	0	(3)	(3)	(0.01)
	09/2026	$	1,476	BRL	7,572	0	(36)	(36)	(0.09)
	09/2026		548	COP	2,002,376	24	0	24	0.06
	12/2026		246	CLP	221,930	0	(5)	(5)	(0.01)
CBK	07/2026	CAD	280	$	200	3	0	3	0.01
	07/2026	CNH	176		26	0	0	0	0.00
	07/2026	COP	828,402		239	1	(1)	0	0.00
	07/2026	CZK	6,331		304	6	0	6	0.02
	07/2026	£	81		109	1	0	1	0.00
	07/2026	KRW	231,354		152	3	0	3	0.01
	07/2026	PEN	1,562		459	1	0	1	0.00
	07/2026	SEK	3,188		343	14	0	14	0.04
	07/2026	TWD	1,199		38	0	0	0	0.00
	07/2026	$	861	BRL	4,426	0	(6)	(6)	(0.01)
	07/2026		380	COP	1,320,989	3	(1)	2	0.00
	07/2026		27	€	23	0	(1)	(1)	0.00
	07/2026		36	£	27	0	0	0	0.00
	07/2026		1,054	HUF	322,337	0	(20)	(20)	(0.05)
	07/2026		98	KRW	149,749	0	(1)	(1)	0.00
	07/2026		70	NOK	680	0	(1)	(1)	0.00
	07/2026		300	PEN	1,027	1	0	1	0.00
	07/2026		40	PLN	145	0	(1)	(1)	0.00
	07/2026		46	SEK	425	0	(2)	(2)	(0.01)
	07/2026		124	TWD	3,929	0	(1)	(1)	0.00
	08/2026	CLP	64,411	$	70	0	0	0	0.00
	08/2026	COP	33,437		10	0	0	0	0.00
	08/2026	ILS	834		287	7	0	7	0.02
	08/2026	PEN	2,055		600	0	(2)	(2)	0.00
	08/2026	$	124	ILS	363	0	(2)	(2)	0.00
	09/2026	CLP	334,716	$	365	1	0	1	0.00
	09/2026	COP	2,144,924		596	1	(17)	(16)	(0.04)
	09/2026	IDR	8,837,860		492	2	0	2	0.01
	09/2026	MXN	2,069		118	0	0	0	0.00
	09/2026	PEN	2,855		841	6	0	6	0.02
	09/2026	PHP	619		10	0	0	0	0.00
	09/2026	$	676	COP	2,365,958	0	(2)	(2)	0.00
	09/2026		60	INR	5,801	0	0	0	0.00
	09/2026		1,172	PEN	4,020	3	0	3	0.01
	09/2026		917	PHP	56,508	1	0	1	0.00
	09/2026		110	ZAR	1,836	1	0	1	0.00
	12/2026		175	IDR	3,182,779	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2026	CNH	1,509	$	223	$ 1	$ 0	$ 1	0.00
	07/2026	CZK	299		14	0	0	0	0.00
	07/2026	ILS	11		4	0	0	0	0.00
	07/2026	SGD	86		67	1	0	1	0.00
	07/2026	$	108	IDR	1,932,471	0	(1)	(1)	0.00
	07/2026		89	NOK	830	0	(5)	(5)	(0.01)
	07/2026		42	PLN	156	0	(1)	(1)	0.00
	07/2026		63	ZAR	1,013	0	(1)	(1)	0.00
	09/2026	HUF	28,464	$	90	0	(1)	(1)	0.00
	09/2026	THB	1,479		45	1	0	1	0.00
	09/2026	$	156	COP	568,568	6	0	6	0.02
	09/2026		636	IDR	11,437,023	0	(2)	(2)	0.00
	09/2026		135	ILS	399	0	(1)	(1)	0.00
	09/2026		75	INR	7,103	0	0	0	0.00
	09/2026		176	PEN	601	0	0	0	0.00
	09/2026		32	SEK	300	0	(1)	(1)	0.00
FAR	07/2026	CHF	246	$	309	4	0	4	0.01
	07/2026	CNH	1,495		221	1	0	1	0.00
	07/2026	£	437		588	8	0	8	0.02
	07/2026	¥	257,203		1,590	7	0	7	0.02
	07/2026	KRW	227,341		150	3	0	3	0.01
	07/2026	SGD	2,674		2,096	30	0	30	0.07
	07/2026	THB	6,923		210	1	0	1	0.00
	07/2026	$	77	BRL	396	0	(1)	(1)	0.00
	07/2026		1,634	CNH	11,111	3	0	3	0.01
	07/2026		4	¥	637	0	0	0	0.00
	07/2026		115	PLN	425	0	(2)	(2)	(0.01)
	07/2026		390	SEK	3,784	1	0	1	0.00
	07/2026		161	ZAR	2,657	1	0	1	0.00
	08/2026	CNH	11,087	$	1,634	0	(3)	(3)	(0.01)
	08/2026	SEK	3,777		390	0	(1)	(1)	0.00
	08/2026	$	1,590	¥	256,530	0	(7)	(7)	(0.02)
	09/2026	CHF	213	$	270	4	0	4	0.01
	09/2026	COP	1,193,922		342	2	0	2	0.00
	09/2026	INR	499		5	0	0	0	0.00
	09/2026	MYR	1,110		273	1	0	1	0.00
	09/2026	PEN	540		159	1	0	1	0.00
	09/2026	$	400	ILS	1,191	0	0	0	0.00
	09/2026		40	MXN	688	0	(1)	(1)	0.00
	09/2026		1,242	PEN	4,245	3	(4)	(1)	0.00
	09/2026		253	PHP	15,411	0	(3)	(3)	(0.01)
	09/2026		1,200	THB	39,945	10	0	10	0.03
GLM	07/2026	BRL	1,153	$	222	0	(1)	(1)	0.00
	07/2026	CLP	8,952		10	0	0	0	0.00
	07/2026	MYR	3,763		927	5	0	5	0.01
	07/2026	PEN	287		84	0	0	0	0.00
	07/2026	$	69	BRL	356	0	0	0	0.00
	07/2026		1,922	CAD	2,736	6	0	6	0.01
	07/2026		197	CLP	181,703	0	0	0	0.00
	07/2026		99	CNH	671	0	(1)	(1)	0.00
	07/2026		19	IDR	342,696	0	0	0	0.00
	07/2026		19	MYR	79	0	0	0	0.00
	07/2026		84	PEN	287	0	0	0	0.00
	07/2026		10	PHP	617	0	0	0	0.00
	07/2026		63	PLN	233	0	(1)	(1)	0.00
	07/2026		1,110	TWD	35,117	0	(10)	(10)	(0.02)
	07/2026		67	ZAR	1,114	0	0	0	0.00
	08/2026	BRL	253	$	49	0	0	0	0.00
	08/2026	CAD	2,732		1,922	0	(6)	(6)	(0.02)
	09/2026	BRL	6,338		1,200	0	(3)	(3)	(0.01)
	09/2026	CLP	296,654		326	4	0	4	0.01
	09/2026	IDR	344,703		19	0	0	0	0.00
	09/2026	INR	363		4	0	0	0	0.00
	09/2026	MXN	1,107		64	1	0	1	0.00
	09/2026	PHP	619		10	0	0	0	0.00
	09/2026	THB	15,829		488	8	0	8	0.02
	09/2026	$	222	BRL	1,170	1	0	1	0.00
	09/2026		127	CHF	100	0	(2)	(2)	(0.01)
	09/2026		225	CLP	200,335	0	(8)	(8)	(0.02)
	09/2026		1,326	COP	4,731,286	26	(3)	23	0.06
	09/2026		107	IDR	1,910,964	0	(1)	(1)	0.00
	09/2026		261	INR	24,810	0	(1)	(1)	0.00
	09/2026		110	MYR	446	0	(1)	(1)	0.00
	09/2026		217	PEN	739	0	(1)	(1)	0.00
	09/2026		20	PHP	1,200	0	0	0	0.00
	09/2026		2,000	SGD	2,578	4	0	4	0.01
	12/2026		278	COP	1,082,848	25	0	25	0.06
IND	07/2026		1,789	TWD	56,484	0	(18)	(18)	(0.05)
	09/2026	CLP	678,432	$	759	24	0	24	0.06
	09/2026	$	173	IDR	3,088,578	0	(2)	(2)	0.00
	09/2026		66	INR	6,256	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	AUD	206	$	147	$ 4	$ 0	$ 4	0.01
	07/2026	CAD	1,202		859	11	0	11	0.03
	07/2026	CHF	178		224	4	0	4	0.01
	07/2026	CLP	181,703		200	3	0	3	0.01
	07/2026	CNH	3,320		490	1	0	1	0.00
	07/2026	CZK	9,214		436	2	0	2	0.01
	07/2026	ILS	2,612		900	24	0	24	0.06
	07/2026	INR	14,452		153	0	0	0	0.00
	07/2026	NOK	6,382		645	0	0	0	0.00
	07/2026	PHP	1,227		20	0	0	0	0.00
	07/2026	SEK	375		39	0	0	0	0.00
	07/2026	THB	2,997		90	0	0	0	0.00
	07/2026	$	432	BRL	2,239	1	(1)	0	0.00
	07/2026		57	CZK	1,180	0	(1)	(1)	0.00
	07/2026		102	€	89	0	0	0	0.00
	07/2026		36	£	27	0	0	0	0.00
	07/2026		607	HUF	185,200	0	(14)	(14)	(0.03)
	07/2026		153	INR	14,452	0	(1)	(1)	0.00
	07/2026		39	THB	1,305	0	0	0	0.00
	07/2026		381	TWD	12,072	0	(2)	(2)	(0.01)
	08/2026		65	HKD	507	0	0	0	0.00
	08/2026		152	ILS	447	0	(1)	(1)	0.00
	08/2026		645	NOK	6,384	0	0	0	0.00
	09/2026	CHF	393	$	500	8	0	8	0.02
	09/2026	IDR	8,340,347		455	0	(7)	(7)	(0.02)
	09/2026	THB	8,884		271	2	0	2	0.00
	09/2026	TRY	39,737		800	0	(2)	(2)	(0.01)
	09/2026	$	74	CLP	68,144	0	0	0	0.00
	09/2026		3,015	INR	287,965	7	0	7	0.02
	09/2026		180	¥	28,700	0	(2)	(2)	(0.01)
	09/2026		220	MXN	3,823	0	(2)	(2)	(0.01)
	09/2026		316	PEN	1,080	0	0	0	0.00
	09/2026		100	PHP	6,040	0	(2)	(2)	0.00
	09/2026		100	THB	3,238	0	(2)	(2)	(0.01)
	12/2026	MXN	5,008	$	284	1	0	1	0.00
MBC	07/2026	AUD	134		95	2	0	2	0.01
	07/2026	CAD	338		242	4	0	4	0.01
	07/2026	CHF	1,811		2,291	47	0	47	0.12
	07/2026	CZK	6,322		303	5	0	5	0.01
	07/2026	DKK	85		13	0	0	0	0.00
	07/2026	€	473		546	5	0	5	0.01
	07/2026	ILS	127		45	2	0	2	0.01
	07/2026	KRW	593,471		392	8	0	8	0.02
	07/2026	NOK	2,058		207	0	(1)	(1)	0.00
	07/2026	NZD	89		52	1	0	1	0.00
	07/2026	SEK	90		10	0	0	0	0.00
	07/2026	SGD	1,449		1,130	9	0	9	0.02
	07/2026	$	101	AUD	147	0	0	0	0.00
	07/2026		40	CHF	31	0	(1)	(1)	0.00
	07/2026		15	€	13	0	0	0	0.00
	07/2026		227	HUF	69,313	0	(4)	(4)	(0.01)
	07/2026		92	IDR	1,648,421	0	0	0	0.00
	07/2026		195	¥	31,022	0	(4)	(4)	(0.01)
	07/2026		501	NOK	4,722	0	(25)	(25)	(0.06)
	07/2026		237	SEK	2,311	1	0	1	0.00
	08/2026	AUD	147	$	101	0	0	0	0.00
	08/2026	ILS	540		181	0	0	0	0.00
	08/2026	SEK	2,307		237	0	(1)	(1)	0.00
	08/2026	$	13	DKK	85	0	0	0	0.00
	08/2026		207	NOK	2,059	1	0	1	0.00
	09/2026	PLN	2,558	$	690	12	(2)	10	0.02
	09/2026	SEK	2,354		250	6	0	6	0.01
	09/2026	THB	2,065		63	1	0	1	0.00
	09/2026	$	116	€	100	0	(2)	(2)	0.00
	09/2026		245	HUF	74,218	0	(7)	(7)	(0.02)
	09/2026		350	ILS	1,022	0	(6)	(6)	(0.02)
	09/2026		100	SGD	127	0	(1)	(1)	0.00
	09/2026		180	ZAR	2,973	0	0	0	0.00
MYI	07/2026	£	99	$	133	2	0	2	0.00
	07/2026	ILS	87		30	1	0	1	0.00
	07/2026	NOK	280		30	2	0	2	0.00
	07/2026	NZD	104		60	1	0	1	0.00
	07/2026	$	85	AUD	121	0	(2)	(2)	0.00
	07/2026		17	DKK	110	0	0	0	0.00
	07/2026		226	¥	36,100	0	(4)	(4)	(0.01)
	07/2026		107	NOK	1,020	0	(4)	(4)	(0.01)
	08/2026	NOK	695	$	70	0	0	0	0.00
	08/2026	$	67	CHF	54	0	0	0	0.00
	08/2026		157	¥	25,400	0	(1)	(1)	0.00
	09/2026	AUD	450	$	310	0	(1)	(1)	0.00
	09/2026	CAD	439		310	0	0	0	0.00
	09/2026	CHF	249		310	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	€ 271	$ 310	$ 0	$ (1)	$ (1)	0.00
	09/2026	£ 235	310	0	(2)	(2)	0.00
	09/2026	¥ 49,825	310	2	0	2	0.00
	09/2026	NOK 3,081	310	0	(1)	(1)	0.00
	09/2026	NZD 548	310	0	(2)	(2)	(0.01)
	09/2026	SEK 4,592	480	6	(2)	4	0.01
	09/2026	$ 25	MXN 443	0	0	0	0.00
	09/2026	165	ZAR 2,687	0	(2)	(2)	(0.01)
NSL	07/2026	18	IDR 317,213	0	0	0	0.00
	07/2026	655	TRY 30,805	2	0	2	0.00
	09/2026	IDR 318,992	$ 18	0	0	0	0.00
RBC	07/2026	CAD 14	10	0	0	0	0.00
RYL	07/2026	12	9	0	0	0	0.00
	07/2026	CHF 16	20	0	0	0	0.00
	07/2026	CLP 367,120	410	12	0	12	0.03
	07/2026	NZD 141	82	2	0	2	0.01
	07/2026	SEK 3,130	333	10	0	10	0.03
	09/2026	$ 339	COP 1,206,742	5	0	5	0.01
SCX	07/2026	CAD 927	$ 661	7	0	7	0.02
	07/2026	CNH 124	18	0	0	0	0.00
	07/2026	€ 581	665	2	(1)	1	0.00
	07/2026	NZD 39	23	1	0	1	0.00
	07/2026	$ 93	¥ 14,800	0	(2)	(2)	0.00
	08/2026	61	HKD 479	0	0	0	0.00
	08/2026	380	PEN 1,304	2	0	2	0.01
	09/2026	AUD 200	$ 140	2	0	2	0.01
	09/2026	CAD 1,118	800	10	0	10	0.02
	09/2026	CZK 2,194	105	2	0	2	0.00
	09/2026	€ 700	813	10	0	10	0.03
	09/2026	SGD 509	398	3	0	3	0.01
	09/2026	$ 1,200	CAD 1,697	0	0	0	0.00
	09/2026	282	IDR 5,100,279	0	0	0	0.00
	09/2026	240	SEK 2,239	0	(8)	(8)	(0.02)
	12/2026	CLP 26,327	$ 29	1	0	1	0.00
SOG	07/2026	CAD 27	20	1	0	1	0.00
	07/2026	CHF 88	110	1	0	1	0.00
	07/2026	CNH 2,441	361	1	0	1	0.00
	07/2026	€ 678	791	16	0	16	0.04
	07/2026	PEN 444	131	1	0	1	0.00
	07/2026	SGD 72	56	1	0	1	0.00
	07/2026	$ 82	AUD 119	0	0	0	0.00
	07/2026	1,256	€ 1,104	6	0	6	0.02
	07/2026	59	HUF 18,319	0	0	0	0.00
	07/2026	1,490	INR 141,316	6	(5)	1	0.00
	07/2026	323	¥ 51,329	0	(7)	(7)	(0.02)
	07/2026	130	PEN 444	0	0	0	0.00
	07/2026	5,501	SGD 7,124	7	0	7	0.02
	08/2026	AUD 119	$ 82	0	0	0	0.00
	08/2026	€ 1,104	1,258	0	(6)	(6)	(0.02)
	08/2026	SGD 7,108	5,501	0	(7)	(7)	(0.02)
	09/2026	BRL 1,268	240	0	(1)	(1)	0.00
	09/2026	CHF 137	170	0	(1)	(1)	0.00
	09/2026	COP 336,342	91	0	(5)	(5)	(0.01)
	09/2026	ILS 534	179	0	(1)	(1)	0.00
	09/2026	KRW 130,429	86	2	0	2	0.00
	09/2026	THB 5,684	174	2	0	2	0.00
	09/2026	$ 268	CNH 1,801	0	(1)	(1)	0.00
	09/2026	134	£ 100	0	(1)	(1)	0.00
	09/2026	197	¥ 31,400	0	(3)	(3)	(0.01)
	09/2026	100	KRW 150,520	0	(3)	(3)	(0.01)
	09/2026	76	MXN 1,317	0	(1)	(1)	0.00
	09/2026	194	PEN 660	0	(1)	(1)	0.00
SSB	07/2026	KRW 132,778	$ 87	2	0	2	0.00
	07/2026	$ 179	BRL 909	0	(3)	(3)	(0.01)
	07/2026	18	CAD 25	0	0	0	0.00
	07/2026	1,198	£ 906	5	0	5	0.01
	07/2026	496	TWD 15,676	0	(4)	(4)	(0.01)
	08/2026	CAD 25	$ 18	0	0	0	0.00
	08/2026	€ 471	538	0	(2)	(2)	0.00
	08/2026	£ 906	1,198	0	(5)	(5)	(0.01)
	09/2026	CAD 1,126	810	14	0	14	0.04
	09/2026	CLP 165,031	183	4	0	4	0.01
	09/2026	INR 18,720	197	1	0	1	0.00
	09/2026	¥ 17,508	110	2	0	2	0.00
	09/2026	TWD 60,099	1,885	4	0	4	0.01
	09/2026	$ 56	BRL 289	0	(1)	(1)	0.00
	09/2026	428	COP 1,505,929	1	0	1	0.00
	09/2026	32	IDR 576,196	0	0	0	0.00
	09/2026	350	INR 33,591	2	0	2	0.01
	09/2026	24	PHP 1,435	0	0	0	0.00
UAG	07/2026	CAD 167	$ 118	1	0	1	0.00
	07/2026	CHF 294	370	6	0	6	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 43	PLN 156	$ 0	$ (1)	$ (1)	0.00
	09/2026	COP 2,011,987	$ 566	0	(8)	(8)	(0.02)
	09/2026	THB 20,299	625	10	0	10	0.03
	09/2026	$ 366	COP 1,358,590	21	0	21	0.05
WST	07/2026	3,220	CHF 2,599	3	0	3	0.01
	08/2026	CHF 2,590	$ 3,220	0	(3)	(3)	(0.01)
				$ 835	$ (501)	$ 334	0.87

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Z Class AUD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 66	$ 45	$ 0	$ 0	$ 0	0.00
	07/2026	$ 81	AUD 113	0	(2)	(2)	(0.01)
	08/2026	45	66	0	0	0	0.00
BOA	07/2026	2	3	0	0	0	0.00
BRC	07/2026	2	4	0	0	0	0.00
BSH	07/2026	AUD 66	$ 46	0	0	0	0.00
	07/2026	$ 63	AUD 89	0	(2)	(2)	0.00
	08/2026	46	66	0	0	0	0.00
CBK	07/2026	2	3	0	0	0	0.00
DUB	07/2026	9	12	0	0	0	0.00
FAR	07/2026	AUD 64	$ 45	0	0	0	0.00
	07/2026	$ 83	AUD 116	0	(2)	(2)	(0.01)
	08/2026	45	64	0	0	0	0.00
JPM	07/2026	AUD 109	$ 76	1	0	1	0.00
	08/2026	$ 76	AUD 109	0	(1)	(1)	0.00
MBC	07/2026	AUD 63	$ 43	0	0	0	0.00
	07/2026	$ 0	AUD 0	0	0	0	0.00
	08/2026	43	63	0	0	0	0.00
SOG	07/2026	19	27	0	(1)	(1)	0.00
				$ 1	$ (8)	$ (7)	(0.02)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2026	$ 3	CHF 2	$ 0	$ 0	$ 0	0.00
FAR	07/2026	80	63	0	(3)	(3)	(0.01)
JPM	07/2026	83	65	0	(3)	(3)	(0.01)
MBC	07/2026	CHF 2	$ 3	0	0	0	0.00
	07/2026	$ 92	CHF 72	0	(2)	(2)	(0.01)
SOG	07/2026	CHF 74	$ 92	0	0	0	0.00
	08/2026	$ 92	CHF 74	0	0	0	0.01
UAG	07/2026	26	20	0	(1)	(1)	0.00
WST	07/2026	CHF 74	$ 92	0	0	0	0.00
	08/2026	$ 92	CHF 74	0	0	0	0.00
				$ 0	$ (9)	$ (9)	(0.02)

As at 30 June 2026, Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 2	€ 2	$ 0	$ 0	$ 0	0.00
BPS	07/2026	84	72	0	(1)	(1)	(0.01)
BSH	07/2026	79	68	0	(1)	(1)	0.00
CBK	07/2026	€ 1	$ 1	0	0	0	0.00
FAR	07/2026	88	100	0	0	0	0.00
	08/2026	$ 101	€ 88	0	0	0	0.00
MBC	07/2026	€ 92	$ 104	0	(1)	(1)	0.00
	07/2026	$ 67	€ 58	0	(1)	(1)	0.00
	08/2026	104	92	1	0	1	0.00
SOG	07/2026	€ 92	$ 104	0	(1)	(1)	0.00
	07/2026	$ 84	€ 72	0	(2)	(2)	(0.01)
	08/2026	105	92	1	0	1	0.00
				$ 2	$ (7)	$ (5)	(0.02)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 77	£ 57	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	£ 70	$ 93	0	(1)	(1)	0.00
	07/2026	$ 88	£ 66	0	(1)	(1)	0.00
	08/2026	93	70	1	0	1	0.00
FAR	07/2026	£ 9	$ 11	0	0	0	0.00
	07/2026	$ 4	£ 3	0	0	0	0.00
	08/2026	11	9	0	0	0	0.00
JPM	07/2026	84	62	0	(1)	(1)	0.00
NSL	07/2026	£ 18	$ 23	0	0	0	0.00
	08/2026	$ 23	£ 18	0	0	0	0.00
SCX	07/2026	£ 82	$ 108	0	0	0	0.00
	07/2026	$ 2	£ 2	0	0	0	0.00
	08/2026	108	82	0	0	0	0.00
SOG	07/2026	£ 85	$ 112	0	(1)	(1)	0.00
	07/2026	$ 83	£ 62	0	(1)	(1)	(0.01)
	08/2026	112	85	1	0	1	0.00
SSB	07/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 1	£ 1	0	0	0	0.00
UAG	07/2026	34	26	0	0	0	0.00
				$ 2	$ (6)	$ (4)	(0.01)
Total OTC Financial Derivative Instruments						**$ 734**	**1.92**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
5.500% due 01/06/2040 (e)	$ 100	$ (101)	(0.26)
5.500% due 01/07/2056	200	(201)	(0.53)
5.500% due 01/08/2056	600	(602)	(1.57)
Uniform Mortgage-Backed Security, TBA			
5.000% due 01/07/2041	100	(100)	(0.26)
5.500% due 01/07/2056	1,700	(1,706)	(4.45)
5.500% due 01/09/2056	1,800	(1,802)	(4.71)
Total Securities Sold Short		**$ (4,512)**	**(11.78)**
Total Investments		**$ 31,645**	**82.62**
Other Current Assets & Liabilities		**$ 6,657**	**17.38**
Net Assets		**$ 38,302**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

(e) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

Cash of $2,503 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 1,130	$ 14,783	$ 2,733	$ 18,646
Investment Funds	3,700	0	0	3,700
Repurchase Agreements	0	13,400	0	13,400
Financial Derivative Instruments[3]	45	366	0	411
Securities Sold Short	0	(4,512)	0	(4,512)
Totals	**$ 4,875**	**$ 24,037**	**$ 2,733**	**$ 31,645**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026[1]:

	As at 30-Jun-2026		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[2]
AZD	$ 15	$ 0	$ 15
BOA	440	0	440
BPS	20	0	20
BRC	248	0	248
BSH	(27)	0	(27)
CBK	(21)	0	(21)
DUB	(4)	0	(4)
FAR	53	0	53
GLM	35	0	35
IND	4	0	4
JPM	(149)	0	(149)
MBC	47	0	47
MEI	(23)	0	(23)
MYI	(9)	0	(9)
NSL	2	0	2
RYL	29	0	29
SCX	29	0	29
SOG	(3)	0	(3)
SSB	20	0	20
UAG	28	0	28

(1) The MAARS Multi-Strategy Fund launched on 12 May 2026.

(2) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026[1] as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)
Transferable securities admitted to official stock exchange	22.79
Transferable securities dealt in on another regulated market*	10.24
Investment funds	6.55
Repurchase agreements	23.74
Financial derivative instruments dealt in on a regulated market	0.18
Centrally cleared financial derivative instruments	0.76
OTC financial derivative instruments	2.66
Other assets	33.08
Total Assets	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

(1) The MAARS Multi-Strategy Fund launched on 12 May 2026.

Schedule of Investments PIMCO MLP & Energy Infrastructure Fund

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CANADA			
COMMON STOCKS			
Enbridge, Inc.	170,319	$ 9,233	3.94
TC Energy Corp.	139,058	9,205	3.92
Total Canada		18,438	7.86
UNITED STATES			
COMMON STOCKS			
ENERGY			
Cheniere Energy, Inc.	35,013	8,368	3.57
DTE Midstream LLC	54,430	7,987	3.40
EQT Corp.	12,852	683	0.29
Expand Energy Corp.	10,692	975	0.42
Hess Midstream LP 'A'	230,931	8,683	3.70
Kinder Morgan, Inc.	157,960	5,050	2.15
Kinetik Holdings, Inc.	100,098	4,839	2.06
ONEOK, Inc.	83,248	7,238	3.09
SLB Ltd.	44,524	2,070	0.88
Targa Resources Corp.	37,944	10,174	4.34
Williams Cos., Inc.	136,356	10,137	4.32
		66,204	28.22
	PAR (000S)		
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Stonepeak Bayou Holdings LP 6.482% due 01/10/2032	$ 998	997	0.42
Total United States		67,201	28.64
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank 3.560% due 21/08/2026 (b)(c)	2,400	2,387	1.02
3.565% due 09/09/2026 (b)(c)	2,400	2,383	1.02
3.599% due 09/10/2026 (b)(c)	5,300	5,245	2.23
3.600% due 09/09/2026 (b)(c)	3,800	3,772	1.61
3.600% due 14/10/2026 (b)(c)	$ 2,400	$ 2,374	1.01
3.605% due 26/08/2026 (b)(c)	700	696	0.30
3.610% due 07/08/2026 (b)(c)	2,600	2,590	1.10
3.615% due 29/07/2026 (b)(c)	3,600	3,590	1.53
3.615% due 07/08/2026 (b)(c)	2,500	2,490	1.06
3.620% due 05/08/2026 (b)(c)	1,600	1,594	0.68
3.620% due 14/08/2026 (b)(c)	3,200	3,185	1.36
3.620% due 19/08/2026 (b)(c)	7,500	7,462	3.18
3.625% due 29/07/2026 (b)(c)	7,500	7,478	3.19
3.625% due 31/07/2026 (b)(c)	8,800	8,773	3.74
3.627% due 31/07/2026 (b)(c)	1,900	1,894	0.81
3.634% due 28/08/2026 (b)(c)	6,100	6,064	2.58
3.635% due 04/09/2026 (b)(c)	2,100	2,086	0.89
3.645% due 07/08/2026 (b)(c)	2,100	2,092	0.89
3.680% due 14/08/2026 (b)(c)	2,900	2,887	1.23
		69,042	29.43
U.S. TREASURY BILLS			
3.583% due 09/07/2026 (b)(c)	300	300	0.13
3.640% due 14/07/2026 (b)(c)	200	200	0.09
3.643% due 21/07/2026 (b)(c)	4,000	3,992	1.70
3.655% due 20/08/2026 (b)(c)	100	100	0.04
3.661% due 23/07/2026 (b)(c)	1,600	1,597	0.68
3.668% due 07/07/2026 (b)(c)	1,700	1,699	0.72
3.671% due 27/08/2026 (b)(c)	700	696	0.30
3.675% due 23/07/2026 (b)(c)	600	599	0.26
3.676% due 16/07/2026 (b)(c)(e)	400	399	0.17
3.678% due 21/07/2026 (b)(c)	500	499	0.21
3.678% due 11/08/2026 (b)(c)	1,500	1,494	0.64
3.680% due 21/07/2026 (b)(c)	1,100	1,098	0.47
3.680% due 30/07/2026 (b)(c)(e)	200	199	0.08
3.681% due 28/07/2026 (b)(c)	3,500	3,491	1.49
3.683% due 09/07/2026 (b)(c)	3,500	3,497	1.49
3.683% due 04/08/2026 (a)(b)(c)	600	598	0.25
3.686% due 06/08/2026 (b)(c)(e)	200	199	0.08
3.686% due 11/08/2026 (b)(c)	200	199	0.08
3.687% due 28/07/2026 (b)(c)	3,200	3,191	1.36
3.688% due 08/09/2026 (b)(c)	4,000	3,972	1.69
3.693% due 08/09/2026 (b)(c)	5,900	5,859	2.50
3.696% due 13/08/2026 (a)(b)(c)(e)	$ 400	$ 398	0.17
3.697% due 15/09/2026 (b)(c)	200	198	0.08
3.702% due 01/09/2026 (a)(b)(c)	100	99	0.04
3.704% due 28/07/2026 (b)(c)	100	100	0.04
3.707% due 08/09/2026 (b)(c)	400	397	0.17
3.710% due 18/08/2026 (b)(c)	4,400	4,379	1.87
3.721% due 18/08/2026 (b)(c)	1,800	1,791	0.76
3.722% due 10/09/2026 (b)(c)	1,100	1,092	0.47
3.723% due 10/09/2026 (b)(c)	800	794	0.34
3.728% due 18/08/2026 (b)(c)	2,800	2,786	1.19
3.730% due 25/08/2026 (b)(c)	3,400	3,381	1.44
3.734% due 18/08/2026 (b)(c)	2,500	2,488	1.06
3.779% due 24/09/2026 (b)(c)	700	694	0.30
		52,475	22.36
Total Short-Term Instruments		121,517	51.79
Total Transferable Securities		**$ 207,156**	**88.29**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	2,321,863	23,154	9.87
Total Investment Funds		**$ 23,154**	**9.87**

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Receive	Alerian MLP Index	12,671	3.970%	$ 38,689	14/10/2026	$ 0	$ (146)	$ (146)	(0.06)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	Energy Transfer LP	508,918	4.220%	$ 9,756	14/10/2026	$ 0	$ (60)	$ (60)	(0.03)
	Receive	Energy Transfer LP	179,849	4.220	3,448	06/01/2027	0	(21)	(21)	(0.01)
	Receive	Enterprise Products Partners LP	234,141	4.220	8,614	06/01/2027	0	(37)	(37)	(0.02)
	Receive	Western Midstream Partners LP	44,285	4.220	1,898	06/01/2027	0	33	33	0.01
CBK	Receive	Energy Transfer LP	91,032	4.220	1,745	14/10/2026	0	(11)	(11)	0.00
GST	Receive	Sunoco LP	283,660	4.220	18,379	19/08/2026	0	705	705	0.30
	Receive	MPLX LP	344,953	4.220	18,852	04/11/2026	0	513	513	0.22
MYI	Receive	Enterprise Products Partners LP	216,932	3.770	7,981	14/10/2026	0	(32)	(32)	(0.01)
	Receive	Western Midstream Partners LP	322,120	4.220	13,809	14/10/2026	0	238	238	0.10
	Receive	Plains All American Pipeline LP	463,424	4.220	10,395	06/01/2027	0	(114)	(114)	(0.05)
	Receive	Energy Transfer LP	338,484	4.220	6,452	17/02/2027	0	20	20	0.01
	Receive	Genesis Energy LP	326,379	4.220	4,589	17/02/2027	0	35	35	0.02
	Receive	Enterprise Products Partners LP	18,804	4.220	692	20/05/2027	0	(3)	(3)	0.00
							$ 0	$ 1,266	$ 1,266	0.54

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 140	CAD 199	$ 0	$ 0	$ 0	0.00
	08/2026	CAD 199	$ 140	0	0	0	0.00
GLM	07/2026	$ 13,469	CAD 19,166	40	0	40	0.02
	08/2026	CAD 19,139	$ 13,469	0	(41)	(41)	(0.02)
MBC	07/2026	$ 696	CAD 963	0	(17)	(17)	(0.01)
MYI	07/2026	£ 2	$ 3	0	0	0	0.00
SOG	07/2026	€ 125	146	3	0	3	0.00
	07/2026	$ 142	€ 125	1	0	1	0.00
	08/2026	€ 125	$ 142	0	(1)	(1)	0.00
SSB	07/2026	CAD 20,664	14,986	421	0	421	0.18
	07/2026	$ 124	CAD 175	0	0	0	0.00
	08/2026	CAD 175	$ 124	0	0	0	0.00
				$ 465	$ (59)	$ 406	0.17

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 495	$ 577	$ 10	$ 0	$ 10	0.01
BPS	07/2026	$ 39,941	€ 34,296	3	(734)	(731)	(0.31)
CBK	07/2026	€ 4,476	$ 5,219	101	0	101	0.04
FAR	07/2026	31,259	35,651	0	(88)	(88)	(0.04)
	08/2026	$ 35,699	€ 31,259	87	0	87	0.04
MBC	07/2026	€ 32,980	$ 37,475	5	(236)	(231)	(0.10)
	07/2026	$ 2,705	€ 2,331	0	(40)	(40)	(0.02)
	08/2026	36,054	31,699	238	0	238	0.10
SCX	07/2026	35,234	30,285	0	(610)	(610)	(0.26)
SOG	07/2026	€ 31,489	$ 35,819	0	(183)	(183)	(0.08)
	07/2026	$ 39,416	€ 33,789	0	(786)	(786)	(0.33)
	08/2026	35,868	31,489	183	0	183	0.08
				$ 627	$ (2,677)	$ (2,050)	(0.87)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 1,267	£ 943	$ 0	$ (14)	$ (14)	(0.01)
BOA	07/2026	16	12	0	0	0	0.00
BPS	07/2026	£ 948	$ 1,253	1	(7)	(6)	0.00
	07/2026	$ 1,549	£ 1,157	0	(14)	(14)	(0.01)
	08/2026	1,136	862	7	0	7	0.01
BRC	07/2026	£ 41	$ 55	0	0	0	0.00
FAR	07/2026	$ 69	£ 51	0	(1)	(1)	0.00
JPM	07/2026	1,481	1,104	0	(16)	(16)	(0.01)
MBC	07/2026	£ 56	$ 75	1	0	1	0.00
NSL	07/2026	214	282	0	(2)	(2)	0.00
	08/2026	$ 282	£ 214	2	0	2	0.00
SCX	07/2026	£ 991	$ 1,312	0	(4)	(4)	0.00
	08/2026	$ 1,310	£ 989	4	0	4	0.00
SOG	07/2026	£ 977	$ 1,291	0	(6)	(6)	0.00
	08/2026	$ 1,291	£ 977	6	0	6	0.00
SSB	07/2026	£ 39	$ 51	0	0	0	0.00
	08/2026	$ 51	£ 39	0	0	0	0.00
				$ 21	$ (64)	$ (43)	(0.02)

Total OTC Financial Derivative Instruments	**$ (567)**	**(0.24)**
Total Investments	**$ 229,743**	**97.92**
Other Current Assets & Liabilities	**$ 4,873**	**2.08**
Net Assets	**$ 234,616**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

(e) Securities with an aggregate fair value of $813 (31 December 2025: $1,117) and cash of $2,850 (31 December 2025: $440) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 84,643	$ 122,513	$ 0	$ 207,156
Investment Funds	23,154	0	0	23,154
Financial Derivative Instruments[3]	0	(567)	0	(567)
Totals	**$ 107,797**	**$ 121,946**	**$ 0**	**$ 229,743**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 54,145	$ 98,294	$ 0	$ 152,439
Investment Funds	16,610	0	0	16,610
Financial Derivative Instruments[3]	0	432	0	432
Totals	**$ 70,755**	**$ 98,726**	**$ 0**	**$ 169,481**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (14)	$ 0	$ (14)	$ 29	$ 0	$ 29
BOA	(75)	52	(23)	(88)	394	306
BPS	(744)	920	176	2	0	2
CBK	90	0	90	314	(370)	(56)
FAR	(2)	0	(2)	12	0	12
GLM	(1)	0	(1)	N/A	N/A	N/A
GST	1,218	(1,490)	(272)	(90)	723	633
JPM	(162)	260	98	(99)	440	341
MBC	(49)	0	(49)	14	0	14
MYI	144	720	864	(92)	(40)	(132)
SCX	(610)	761	151	9	0	9
SOG	(783)	950	167	418	(300)	118
SSB	421	(270)	151	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	56.88	77.04
Transferable securities dealt in on another regulated market*	29.43	1.68
Investment funds	9.65	8.58
OTC financial derivative instruments	1.11	0.58
Other assets	2.93	12.12
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Bermuda	N/A	0.22
Canada	7.86	7.55
United States	28.64	26.23
Short-Term Instruments	51.79	56.29
Investment Funds	9.87	9.84
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.06)	(0.06)
Total Return Swaps on Securities	0.54	(0.16)
Forward Foreign Currency Contracts	0.17	(0.18)
Hedged Forward Foreign Currency Contracts	(0.89)	0.66
Other Current Assets & Liabilities	2.08	(0.39)
Net Assets	100.00	100.00

Schedule of Investments Mortgage Opportunities Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
FPS Finance Co. LLC				
6.590% due 26/05/2028	$	500	$ 500	0.02
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
SLM Student Loan Trust				
2.951% due 15/12/2033	€	375	406	0.02
INDUSTRIALS				
Beignet Investor LLC				
6.581% due 30/05/2049	$	22,230	22,689	0.77
Times Square Hotel Trust				
8.528% due 01/08/2026		6	6	0.00
			22,695	0.77
Total Corporate Bonds & Notes			23,101	0.79
MUNICIPAL BONDS & NOTES				
Detroit, Michigan General Obligation Bonds, Series 2014				
4.000% due 01/04/2044		1,978	1,618	0.05
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
0.000% due 25/05/2033 - 25/05/2048 (b)(d)		3,142	2,425	0.08
0.000% due 25/02/2052 (a)		94,305	507	0.02
0.200% due 25/02/2043 (a)		1,702	9	0.00
0.208% due 25/08/2047 (a)		18,688	384	0.01
0.387% due 25/04/2043 - 25/06/2043		232	155	0.01
0.391% due 25/06/2043 (a)		1,160	18	0.00
0.440% due 25/06/2043		443	320	0.01
0.453% due 25/09/2042		952	534	0.02
0.548% due 25/10/2042		11	7	0.00
0.684% due 25/11/2042		311	258	0.01
1.012% due 25/03/2033		100	86	0.00
1.258% due 25/06/2050 (a)		2,430	159	0.01
1.289% due 25/05/2043		357	225	0.01
1.293% due 25/03/2047		53	34	0.00
1.372% due 25/07/2054 (a)		41,232	1,328	0.05
1.388% due 25/10/2043		118	68	0.00
1.410% due 01/01/2031 (g)		7,198	6,315	0.22
1.481% due 25/12/2050 (a)		4,756	221	0.01
1.500% due 25/04/2037 - 25/01/2052 (a)		33,621	1,743	0.06
1.610% due 01/11/2030		2,000	1,782	0.06
1.653% due 25/01/2051 (a)		9,444	400	0.01
1.654% due 25/03/2052 (a)		33,323	1,252	0.04
1.740% due 01/12/2030 (g)		2,962	2,651	0.09
1.758% due 25/05/2050 (a)		6,266	376	0.01
1.838% due 25/09/2046 (a)		5,480	400	0.01
1.890% due 25/06/2043		362	263	0.01
1.903% due 25/03/2060 (a)		3,222	233	0.01
1.904% due 25/04/2047 (a)		2,837	196	0.01
1.916% due 25/11/2047 (a)		7,864	482	0.02
1.962% due 25/07/2045 (a)		2,348	121	0.00
1.980% due 01/04/2031		1,922	1,726	0.06
1.981% due 25/03/2045 (a)		1,444	75	0.00
2.000% due 25/07/2037 - 25/08/2052 (a)		152,628	19,041	0.65
2.008% due 25/03/2060 (a)		9,900	850	0.03
2.078% due 25/06/2052 (a)		2,760	180	0.01
2.170% due 01/03/2032		600	532	0.02
2.183% due 25/02/2062 (a)		5,001	417	0.01
2.196% due 25/01/2061 (a)		8,354	740	0.03
2.208% due 25/04/2044 (a)		1,094	99	0.00
2.239% due 25/12/2061 (a)		11,830	719	0.02
2.258% due 25/05/2046 - 25/01/2050 (a)		14,523	1,484	0.05
2.308% due 25/10/2042 - 25/07/2059 (a)		8,667	866	0.03
2.358% due 25/06/2037 - 25/07/2050 (a)		14,264	1,484	0.05
2.366% due 25/05/2051 (a)		5,908	501	0.02
2.408% due 25/02/2046 - 25/09/2048 (a)		6,306	643	0.02
2.458% due 25/11/2047 - 25/06/2048 (a)	$	21,519	$ 2,452	0.08
2.472% due 25/10/2054 (a)		5,267	484	0.02
2.500% due 25/12/2027 - 25/10/2052 (a)		131,925	19,190	0.65
2.508% due 25/04/2043 (a)		1,138	68	0.00
2.524% due 25/08/2033		144	133	0.00
2.558% due 25/05/2030 (a)		430	11	0.00
2.591% due 25/08/2033		43	41	0.00
2.634% due 25/12/2026		549	544	0.02
2.788% due 25/01/2041 (a)		352	35	0.00
2.858% due 25/09/2040 - 25/09/2042 (a)		1,401	137	0.00
3.000% due 25/11/2027 - 25/10/2052 (a)		213,990	36,184	1.23
3.000% due 01/02/2057 - 01/07/2060 (g)		16,485	14,210	0.48
3.000% due 01/05/2058		2,533	2,189	0.07
3.058% due 25/12/2032 (a)		230	21	0.00
3.140% due 01/07/2029		1,006	970	0.03
3.358% due 25/10/2034 (a)		236	7	0.00
3.458% due 25/10/2042 (a)		287	39	0.00
3.472% due 25/09/2054 (a)		11,681	932	0.03
3.500% due 25/02/2028 - 25/04/2053 (a)		28,415	4,557	0.16
3.510% due 01/03/2029		1,041	1,019	0.03
3.858% due 25/11/2033 (a)		22	2	0.00
3.870% due 01/07/2027		1,600	1,581	0.05
4.000% due 25/04/2032- 25/06/2050 (a)		14,002	2,109	0.07
4.000% due 25/05/2050		2,253	1,857	0.06
4.027% due 25/05/2051 (a)		1,994	293	0.01
4.042% due 25/09/2050		1,323	1,231	0.04
4.140% due 01/04/2028		669	666	0.02
4.214% due 25/07/2046		67	66	0.00
4.270% due 01/11/2032		2,710	2,666	0.09
4.280% due 01/11/2032		2,140	2,106	0.07
4.300% due 01/05/2028		720	717	0.02
4.300% due 01/12/2032 (g)		46,900	46,077	1.57
4.350% due 01/12/2032		1,000	987	0.03
4.357% due 01/02/2028 (g)		1,806	1,801	0.06
4.390% due 01/03/2031		6,100	6,052	0.21
4.420% due 01/03/2029 (g)		9,280	9,272	0.32
4.428% due 25/06/2055		7,465	7,443	0.25
4.429% due 25/12/2047		304	304	0.01
4.430% due 01/10/2030 - 01/02/2032		6,705	6,683	0.23
4.449% due 25/01/2051		625	628	0.02
4.450% due 01/01/2030 (g)		3,058	3,051	0.10
4.480% due 01/05/2030		1,310	1,310	0.04
4.490% due 01/11/2029 (g)		6,390	6,395	0.22
4.490% due 01/04/2033		299	297	0.01
4.500% due 25/06/2029 - 25/09/2053 (a)		20,714	4,610	0.16
4.500% due 01/11/2032 - 01/04/2059		7,519	7,353	0.25
4.580% due 01/08/2033		1,000	1,002	0.03
4.598% due 25/08/2054		230	231	0.01
4.610% due 01/09/2029		985	990	0.03
4.620% due 01/01/2032		1,500	1,505	0.05
4.628% due 25/01/2054 - 25/07/2055		13,110	13,158	0.45
4.678% due 25/02/2055 - 25/12/2055		2,616	2,626	0.09
4.680% due 01/07/2030		6,796	6,811	0.23
4.700% due 01/08/2030 - 01/05/2035		5,774	5,805	0.20
4.728% due 25/11/2054 - 25/04/2056		41,292	41,407	1.41
4.740% due 01/04/2030 (g)		5,500	5,518	0.19
4.750% due 01/12/2030		3,018	3,042	0.10
4.770% due 01/05/2032 (g)		2,140	2,154	0.07
4.778% due 25/08/2055		4,445	4,493	0.15
4.815% due 01/03/2031 (g)		2,710	2,730	0.09
4.820% due 01/09/2035		3,925	3,978	0.14
4.828% due 25/12/2053 - 25/11/2055		47,915	48,262	1.64
4.830% due 01/04/2032		4,033	4,071	0.14
4.840% due 01/08/2035		500	507	0.02
4.860% due 01/05/2035		900	915	0.03
4.870% due 01/05/2035		500	508	0.02
4.878% due 25/11/2052 - 25/02/2055		11,282	11,309	0.39
4.890% due 01/05/2032 (g)	$	5,925	$ 5,988	0.20
4.890% due 01/11/2034		1,176	1,190	0.04
4.935% due 01/11/2029 (g)		7,140	7,212	0.25
4.950% due 01/03/2032		1,141	1,156	0.04
4.960% due 01/03/2036		6,090	6,153	0.21
4.978% due 25/01/2055		8,303	8,391	0.29
4.980% due 01/12/2034		1,561	1,595	0.05
4.990% due 01/03/2031 - 01/12/2036		17,308	17,483	0.60
5.000% due 25/04/2034 - 25/09/2053 (a)		62,170	13,222	0.45
5.040% due 01/05/2035 (g)		2,420	2,467	0.08
5.070% due 01/03/2032 (g)		2,666	2,717	0.09
5.078% due 25/06/2054 - 25/12/2054		19,596	19,857	0.68
5.090% due 01/01/2032		1,261	1,289	0.04
5.120% due 01/05/2035 (g)		2,900	2,985	0.10
5.140% due 01/02/2035 (g)		1,902	1,963	0.07
5.150% due 01/05/2035 (g)		3,250	3,357	0.11
5.164% due 01/09/2044		3,065	3,080	0.11
5.178% due 25/06/2055		12,855	13,076	0.45
5.200% due 01/10/2030 (g)		1,973	2,021	0.07
5.225% due 01/03/2032 (g)		1,905	1,957	0.07
5.240% due 01/01/2034 (g)		2,407	2,485	0.08
5.270% due 01/08/2032 (g)		3,807	3,920	0.13
5.270% due 01/09/2039		1,499	1,555	0.05
5.340% due 01/01/2031		1,250	1,290	0.04
5.350% due 01/12/2029		1,171	1,203	0.04
5.360% due 01/08/2031 (g)		3,500	3,613	0.12
5.370% due 01/06/2035		990	1,025	0.04
5.380% due 01/10/2031 (g)		1,987	2,057	0.07
5.400% due 01/08/2030 - 01/05/2032		2,161	2,235	0.08
5.400% due 01/11/2032 (g)		1,850	1,917	0.07
5.410% due 01/04/2029 (g)		2,217	2,265	0.08
5.420% due 01/02/2030 - 01/06/2031		2,756	2,822	0.10
5.440% due 01/10/2031		1,204	1,247	0.04
5.500% due 25/06/2035 - 25/05/2036 (a)		1,111	183	0.01
5.510% due 01/05/2035		1,715	1,808	0.06
5.570% due 01/01/2030 (g)		3,577	3,704	0.13
5.620% due 01/06/2041		427	439	0.02
5.650% due 01/05/2038		690	725	0.02
5.750% due 25/07/2035		329	337	0.01
5.810% due 01/06/2031		4,300	4,403	0.15
5.890% due 01/09/2046		647	686	0.02
6.000% due 25/04/2032 - 25/09/2054 (a)		8,523	1,780	0.06
6.000% due 25/05/2035 - 25/11/2043		5,299	5,356	0.18
6.010% due 01/08/2049		251	261	0.01
6.140% due 01/12/2048		182	189	0.01
6.500% due 25/12/2034 (a)		639	67	0.00
7.500% due 25/04/2042		86	83	0.00
Freddie Mac				
0.000% due 01/02/2035 - 15/08/2057 (b)(d)		4,988	3,680	0.13
0.000% due 15/12/2043		947	644	0.02
0.228% due 15/10/2032		30	24	0.00
0.439% due 15/05/2033 - 15/05/2043		1,283	1,074	0.04
0.453% due 15/09/2042		915	549	0.02
0.793% due 15/08/2040 (a)		768	16	0.00
0.951% due 15/03/2043		4,670	2,806	0.10
1.212% due 15/07/2043		11	7	0.00
1.293% due 15/04/2042 (a)		1,104	46	0.00
1.500% due 15/03/2028		2,621	2,572	0.09
1.589% due 15/03/2050 (a)		2,592	112	0.00
1.672% due 15/03/2050 - 25/09/2054 (a)		70,924	3,335	0.11
1.685% due 15/05/2041		361	278	0.01
1.772% due 25/11/2054 (a)		9,821	500	0.02
1.955% due 15/01/2038 (a)		102	5	0.00
2.000% due 25/11/2050 - 25/06/2052 (a)		39,543	4,650	0.16
2.143% due 15/02/2041 (a)		178	11	0.00
2.154% due 15/02/2038 (a)		14,308	1,168	0.04
2.161% due 15/07/2042 (a)		3,980	403	0.01
2.179% due 15/10/2040 (a)		3,346	281	0.01
2.181% due 15/10/2040 (a)		4,803	394	0.01
2.183% due 15/09/2043 (a)		549	48	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.243% due 15/07/2041 - 15/12/2041 (a)	$ 1,740	$ 141	0.01
2.253% due 15/08/2047 (a)	1,915	201	0.01
2.283% due 15/04/2047 (a)	1,601	140	0.01
2.293% due 15/10/2041 - 15/05/2046 (a)	20,426	1,911	0.07
2.308% due 25/11/2049 - 25/06/2050 (a)	19,573	2,040	0.07
2.343% due 15/08/2041 - 15/09/2044 (a)	5,268	531	0.02
2.345% due 15/12/2046 (a)	3,459	302	0.01
2.358% due 25/06/2050 - 25/08/2050 (a)	12,428	1,338	0.05
2.372% due 25/10/2054 (a)	4,580	345	0.01
2.393% due 15/02/2044 (a)	88	5	0.00
2.408% due 25/05/2050 (a)	2,097	229	0.01
2.443% due 15/10/2032 - 15/10/2048 (a)	9,298	1,032	0.04
2.493% due 15/03/2048 - 15/06/2048 (a)	2,358	287	0.01
2.500% due 15/11/2027 - 15/10/2052 (a)	113,818	15,525	0.53
2.543% due 15/09/2042 (a)	500	41	0.00
2.593% due 15/10/2036 (a)	635	47	0.00
2.763% due 15/11/2037 (a)	147	10	0.00
2.783% due 15/01/2042 (a)	3,958	467	0.02
2.842% due 25/06/2054	785	764	0.03
2.856% due 25/12/2036	5,617	4,552	0.16
2.893% due 15/11/2041 (a)	28	1	0.00
2.920% due 01/09/2036	1,242	1,048	0.04
2.993% due 15/10/2036 - 15/12/2042 (a)	1,209	138	0.00
3.000% due 15/03/2027 - 15/10/2052 (a)	151,303	23,554	0.80
3.004% due 25/07/2054	5,735	5,559	0.19
3.023% due 15/09/2039 (a)	1,702	159	0.01
3.072% due 15/10/2042	483	368	0.01
3.076% due 15/12/2027 (a)	42	1	0.00
3.143% due 15/03/2038 (a)	216	15	0.00
3.500% due 15/03/2029 - 15/10/2052 (a)	90,362	15,442	0.53
3.500% due 01/01/2038 - 01/12/2046	693	648	0.02
4.000% due 15/10/2041 - 25/08/2050 (a)	19,392	4,396	0.15
4.000% due 01/03/2046 - 25/08/2056	30,770	29,531	1.01
4.107% due 15/08/2057	4,131	4,001	0.14
4.142% due 25/09/2049	1,342	1,326	0.05
4.190% due 01/05/2030 (g)	2,500	2,473	0.08
4.193% due 15/12/2031 (a)	25	2	0.00
4.228% due 25/10/2034	8,699	8,506	0.29
4.428% due 25/10/2052	9,794	9,763	0.33
4.498% due 25/12/2055	1,894	1,899	0.07
4.500% due 15/11/2040 - 01/02/2048	1,189	1,123	0.04
4.500% due 15/01/2041 - 25/08/2055 (a)	22,397	5,318	0.18
4.528% due 25/10/2053 - 25/11/2054	3,651	3,673	0.13
4.549% due 15/04/2049 - 15/12/2050	914	916	0.03
4.598% due 25/05/2034 - 25/08/2054	6,521	6,567	0.22
4.608% due 25/02/2055	21,051	21,229	0.72
4.628% due 25/02/2055 - 25/03/2055	26,545	26,715	0.91
4.649% due 15/08/2048	1,032	1,041	0.04
4.660% due 25/01/2031 - 01/01/2037	2,662	2,668	0.09
4.678% due 25/08/2055 - 25/11/2055	2,978	3,001	0.10
4.728% due 25/10/2054 - 25/11/2054	12,781	12,801	0.44
4.748% due 25/08/2054	422	426	0.01
4.778% due 25/12/2054 - 25/08/2055	62,545	63,208	2.15
4.828% due 25/04/2054 - 25/08/2055	2,162	2,181	0.07
4.878% due 25/11/2052	8,075	8,088	0.28
4.928% due 25/11/2054 - 25/05/2055	34,313	34,400	1.17
4.978% due 25/08/2054	810	817	0.03
5.000% due 15/08/2035 - 25/08/2055 (a)	$ 91,238	$ 20,220	0.69
5.000% due 01/03/2049 (g)	1,853	1,863	0.06
5.028% due 25/02/2055 - 25/03/2055	4,284	4,332	0.15
5.207% due 15/09/2032	131	133	0.00
5.360% due 01/03/2034 (g)	3,045	3,159	0.11
5.500% due 25/05/2054 (a)	25,077	4,619	0.16
6.500% due 01/07/2054 (g)	2,790	2,874	0.10
6.500% due 01/08/2055	1,734	1,825	0.06
Ginnie Mae			
0.000% due 20/08/2033 - 16/06/2043 (b)(d)	811	716	0.02
1.093% due 20/04/2043 (a)	4,127	235	0.01
1.098% due 20/11/2046 (a)	4,421	334	0.01
1.126% due 20/06/2043 (a)	873	38	0.00
1.171% due 20/10/2046 (a)	2,521	122	0.00
1.178% due 20/06/2046 (a)	2,977	121	0.00
1.187% due 20/01/2047 (a)	2,904	156	0.01
1.189% due 20/11/2046 (a)	2,846	155	0.01
1.198% due 20/05/2047 - 20/08/2047 (a)	6,684	306	0.01
1.204% due 20/07/2046 (a)	2,721	152	0.01
1.237% due 20/05/2040 (a)	2,622	114	0.00
1.338% due 20/07/2041 (a)	814	42	0.00
1.511% due 20/06/2042 (a)	894	38	0.00
1.561% due 20/06/2042 (a)	821	32	0.00
1.796% due 20/09/2043 (a)	640	10	0.00
1.966% due 20/09/2045 (a)	1,452	115	0.00
2.000% due 20/02/2051 (a)	2,945	311	0.01
2.302% due 16/04/2040 - 16/08/2042 (a)	1,571	119	0.00
2.346% due 20/01/2035 - 20/08/2049 (a)	6,610	488	0.02
2.446% due 20/03/2035 - 20/09/2048 (a)	1,360	169	0.01
2.496% due 20/07/2044 (a)	2,278	329	0.01
2.500% due 20/09/2027 (a)	312	2	0.00
2.500% due 20/09/2051	197	169	0.01
2.702% due 16/02/2040 (a)	1,038	62	0.00
2.946% due 20/05/2041 (a)	475	26	0.00
3.000% due 20/12/2047 - 20/07/2052 (g)	27,673	24,652	0.84
3.000% due 20/02/2048 - 20/04/2052	155,862	138,599	4.72
3.000% due 20/12/2049 (a)	5,531	899	0.03
3.250% due 20/01/2047	399	351	0.01
3.500% due 20/09/2029 - 20/09/2046 (a)	906	118	0.00
3.500% due 20/03/2042 - 20/01/2069	8,682	7,585	0.26
3.500% due 20/10/2047 - 20/03/2056 (g)	259,852	234,343	7.98
3.578% due 20/11/2045	534	386	0.01
3.909% due 20/01/2068 - 20/09/2073	640	639	0.02
4.000% due 15/04/2047 - 15/08/2048	1,885	1,802	0.06
4.211% due 20/06/2069	148	147	0.01
4.241% due 20/04/2065	128	128	0.00
4.261% due 20/06/2069 - 20/11/2069	302	301	0.01
4.275% due 20/07/2064 - 20/04/2072	16,732	16,784	0.57
4.339% due 20/01/2073	4,855	4,888	0.17
4.359% due 20/11/2075 - 20/01/2076	14,898	15,023	0.51
4.361% due 20/05/2069	436	436	0.02
4.409% due 20/09/2055 - 20/02/2076	12,266	12,397	0.42
4.411% due 20/02/2070	198	198	0.01
4.449% due 20/04/2075	4,228	4,276	0.15
4.459% due 20/04/2054 - 20/07/2074	20,608	20,690	0.71
4.500% due 20/07/2040 - 20/02/2049	1,900	1,849	0.06
4.500% due 20/05/2043 - 20/09/2047 (a)	2,079	365	0.01
4.509% due 20/07/2073 - 20/07/2074	96,954	98,319	3.35
4.539% due 20/01/2074 - 20/08/2074	7,697	7,829	0.27
4.559% due 20/11/2055 - 20/09/2073	$ 15,359	$ 15,582	0.53
4.569% due 20/08/2073	8,002	8,130	0.28
4.609% due 20/06/2055 - 20/12/2073	8,904	8,980	0.31
4.659% due 20/08/2053	18,547	18,711	0.64
4.673% due 20/03/2058	10	10	0.00
4.709% due 20/06/2073	567	581	0.02
4.729% due 20/08/2073	4,196	4,286	0.15
4.809% due 20/03/2072	4,734	4,835	0.17
4.898% due 20/04/2067	258	260	0.01
4.961% due 20/01/2071	1,148	1,173	0.04
5.000% due 20/06/2040 - 20/11/2048	2,140	2,158	0.07
5.000% due 20/09/2040 (a)	213	2	0.00
5.047% due 20/09/2067	811	816	0.03
5.500% due 16/11/2039	3,182	3,239	0.11
6.000% due 20/02/2047	10	10	0.00
Ginnie Mae, TBA			
2.000% due 01/07/2056	11,850	9,710	0.33
2.500% due 01/07/2056	28,800	24,595	0.84
3.500% due 01/08/2056	8,000	7,183	0.24
4.000% due 01/07/2056	77,300	71,868	2.45
4.500% due 01/07/2056 - 01/08/2056	196,120	188,340	6.41
5.000% due 01/07/2056	66,500	65,571	2.23
5.500% due 01/07/2056 - 01/08/2056	52,000	52,227	1.78
6.000% due 01/09/2056	7,000	7,130	0.24
6.500% due 01/07/2056 - 01/08/2056	76,800	79,545	2.71
Uniform Mortgage-Backed Security			
2.500% due 01/01/2033 - 01/09/2051	2,030	1,799	0.06
2.500% due 01/09/2051 (g)	11,945	10,207	0.35
3.000% due 01/01/2038 - 01/04/2052	21,423	18,960	0.65
3.000% due 01/02/2040 - 01/07/2050 (g)	23,464	21,053	0.72
3.500% due 01/02/2030 - 01/06/2051	16,421	15,333	0.52
3.500% due 01/11/2034 - 01/04/2050 (g)	13,682	12,724	0.43
4.000% due 01/02/2037 - 01/08/2049	21,987	21,027	0.72
4.000% due 01/05/2045 - 01/01/2049 (g)	10,241	9,705	0.33
4.500% due 01/12/2038 - 01/09/2050	2,498	2,454	0.08
4.500% due 01/07/2053 - 01/12/2054 (g)	16,944	16,319	0.56
5.000% due 01/06/2048 - 01/03/2056	37,150	36,837	1.25
5.000% due 01/02/2054 - 01/02/2056 (g)	22,759	22,573	0.77
5.500% due 01/04/2038 - 01/01/2056	61,816	62,875	2.14
5.500% due 01/07/2053 - 01/09/2055 (g)	73,215	73,892	2.52
6.000% due 01/09/2040 - 01/01/2056	154,099	159,159	5.42
6.000% due 01/09/2053 - 01/11/2055 (g)	226,124	235,595	8.02
6.500% due 01/05/2045 - 01/09/2055	53,183	55,969	1.91
6.500% due 01/05/2045 - 01/08/2055 (g)	50,670	53,161	1.81
7.000% due 01/06/2054 - 01/07/2054	321	341	0.01
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/08/2056	12,200	9,741	0.33
4.000% due 01/07/2056 - 01/09/2056	279,900	261,436	8.90
4.500% due 01/08/2041	19,400	19,157	0.65
5.000% due 01/07/2041 - 01/08/2056	790,200	775,824	26.41
5.500% due 01/08/2056	3,250	3,256	0.11
6.000% due 01/08/2056 - 01/09/2056	187,825	191,320	6.52
6.500% due 01/07/2056	82,550	85,400	2.91
		4,319,887	147.12

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Bonds				
4.875% due 15/08/2045	$	1,330	$ 1,320	0.05
U.S. Treasury Notes				
4.250% due 15/08/2035		2,163	2,136	0.07
			3,456	0.12
NON-AGENCY MORTGAGE-BACKED SECURITIES				
1166 Avenue of the Americas Commercial Mortgage Trust				
5.690% due 13/10/2037		2,000	1,691	0.06
AFG Trust				
5.012% due 10/10/2057	AUD	2,992	2,073	0.07
5.262% due 10/10/2057		10,000	6,910	0.24
American Home Mortgage Assets Trust				
3.888% due 25/03/2047	$	1,548	1,411	0.05
American Home Mortgage Investment Trust				
4.343% due 25/11/2045		3,085	2,835	0.10
5.883% due 25/09/2035		475	253	0.01
6.500% due 25/03/2047		972	561	0.02
Angel Oak Mortgage Trust				
2.336% due 25/04/2066		3,638	2,701	0.09
Atlas Funding PLC				
4.586% due 20/09/2061	£	1,985	2,638	0.09
Avon Finance PLC				
4.646% due 28/12/2049		1,124	1,492	0.05
Banc of America Funding Trust				
6.263% due 25/10/2036	$	1,223	1,095	0.04
Barclays Commercial Mortgage Securities Trust				
3.966% due 10/08/2033		11,110	10,385	0.35
Barley Hill PLC				
6.284% due 27/08/2058	£	2,953	3,923	0.13
BCAP LLC Trust				
4.043% due 25/04/2037	$	1,071	1,036	0.04
Bear Stearns ALT-A Trust				
4.888% due 25/01/2035		900	869	0.03
Bear Stearns Mortgage Funding Trust				
4.143% due 25/01/2037		6,405	6,100	0.21
Blackwattle RMBS Trust				
5.050% due 12/02/2058 (c)	AUD	4,450	3,083	0.10
Bletchley Park Funding PLC				
4.604% due 27/07/2070	£	1,183	1,573	0.05
Braccan Mortgage Funding PLC				
4.587% due 15/02/2067		8,135	10,804	0.37
Chase Mortgage Finance Trust				
4.350% due 25/03/2037	$	33	30	0.00
ChaseFlex Trust				
4.443% due 25/05/2037		968	940	0.03
Citigroup Commercial Mortgage Trust				
4.242% due 10/11/2051		4,037	4,022	0.14
Citigroup Mortgage Loan Trust, Inc.				
5.666% due 25/08/2035		3	3	0.00
6.000% due 25/12/2035		626	623	0.02
CitiMortgage Alternative Loan Trust				
4.313% due 25/01/2037		1,099	923	0.03
6.000% due 25/11/2036		667	617	0.02
Countrywide Alternative Loan Trust				
4.043% due 25/04/2047		4,450	4,100	0.14
4.083% due 25/02/2047		217	202	0.01
4.083% due 25/09/2047		6	5	0.00
4.174% due 20/03/2046		379	361	0.01
4.174% due 20/05/2046		1,421	1,295	0.04
4.403% due 25/11/2035		3,400	3,169	0.11
4.463% due 25/09/2035		2,099	1,968	0.07
4.684% due 25/06/2046		1,764	1,695	0.06
4.744% due 25/12/2035		885	813	0.03
5.500% due 25/06/2035		106	84	0.00
5.500% due 25/07/2035		1,582	1,002	0.03
5.500% due 25/10/2035		913	620	0.02
5.500% due 25/11/2035		1,552	769	0.03
5.500% due 25/12/2035		184	120	0.00
6.000% due 25/05/2036		3,123	1,638	0.06
6.000% due 25/02/2037		1,374	469	0.02
6.250% due 25/05/2036		239	115	0.00
6.250% due 25/09/2037		458	271	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				
3.549% due 25/04/2035	$	174	$ 110	0.00
4.381% due 20/11/2035		2,186	2,053	0.07
4.434% due 20/04/2036		29	28	0.00
5.076% due 20/04/2036		378	338	0.01
5.750% due 25/07/2037		676	304	0.01
6.500% due 25/11/2037		2,234	654	0.02
6.500% due 25/12/2037		5,078	1,826	0.06
Credit Suisse Mortgage Capital Certificates				
2.992% due 25/07/2057		1,000	859	0.03
3.919% due 25/09/2057		6,500	6,104	0.21
Credit Suisse Mortgage Capital Mortgage-Backed Trust				
5.500% due 25/10/2021		15	14	0.00
Dilosk RMBS DAC				
2.733% due 25/10/2064	€	1,000	1,142	0.04
2.845% due 25/01/2063		787	900	0.03
3.080% due 24/09/2060		2,395	2,740	0.09
Domi BV				
2.914% due 16/04/2057		5,073	5,807	0.20
3.081% due 15/06/2056		7,122	8,143	0.28
Downey Savings & Loan Association Mortgage Loan Trust				
3.944% due 19/10/2036	$	3,619	3,379	0.11
Dutch Property Finance BV				
3.063% due 28/04/2062	€	9,504	10,888	0.37
Edenbrook Mortgage Funding PLC				
4.616% due 22/03/2057	£	944	1,254	0.04
Elstree PLC				
4.454% due 21/01/2065		3,016	4,001	0.14
EMF-UK PLC				
5.166% due 13/03/2046		1,075	1,433	0.05
Eurosail PLC				
2.641% due 13/03/2045	€	165	187	0.01
2.801% due 10/09/2044		512	585	0.02
4.416% due 13/06/2045	£	1,673	2,060	0.07
4.866% due 13/06/2045		309	398	0.01
First Horizon Alternative Mortgage Securities Trust				
5.004% due 25/07/2035	$	110	104	0.00
FirstMac Mortgage Funding Trust				
5.380% due 11/05/2058	AUD	20,000	13,872	0.47
Frontier Mortgage Funding PLC				
4.732% due 20/12/2066	£	1,000	1,327	0.04
5.082% due 20/12/2066		1,000	1,329	0.05
5.482% due 20/12/2066		1,000	1,328	0.05
6.232% due 20/12/2066		1,000	1,323	0.04
Grifonas Finance PLC				
2.419% due 28/08/2039	€	392	443	0.01
GS Mortgage Securities Corp. Trust				
5.102% due 26/04/2037	$	7,355	1,712	0.06
5.123% due 15/07/2031		600	186	0.01
5.373% due 15/07/2031		2,000	383	0.01
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067	€	3,900	4,471	0.15
3.750% due 25/10/2057	$	841	824	0.03
GSMPS Mortgage Loan Trust				
4.163% due 25/04/2036		244	214	0.01
7.052% due 20/10/2032		810	763	0.03
HarborView Mortgage Loan Trust				
4.134% due 19/01/2038		2,830	2,561	0.09
Harbour PLC				
4.797% due 28/10/2054	£	8,028	10,689	0.36
Hawksmoor Mortgage Funding PLC				
4.587% due 25/02/2057		3,400	4,518	0.15
Household Capital RMBS				
6.231% due 21/07/2087	AUD	1,530	1,057	0.04
HSI Asset Securitization Corp. Trust				
4.723% due 25/07/2035	$	704	668	0.02
IndyMac Mortgage Loan Trust				
3.718% due 25/12/2035		2,813	1,460	0.05
4.161% due 25/12/2035		272	182	0.01
4.163% due 25/10/2036		2,501	2,298	0.08
JPMorgan Alternative Loan Trust				
4.083% due 25/11/2036		2,796	2,464	0.08
JPMorgan Chase Commercial Mortgage Securities Trust				
4.802% due 05/07/2033		1,531	1,483	0.05
5.350% due 05/07/2033		1,950	907	0.03
JPMorgan Resecuritization Trust				
4.500% due 26/04/2037	$	931	$ 382	0.01
6.305% due 26/09/2037		1,022	775	0.03
Jubilee Place BV				
3.127% due 18/09/2062	€	3,924	4,492	0.15
Kinbane DAC				
3.378% due 24/08/2075		2,023	2,317	0.08
3.379% due 24/01/2063		1,969	2,255	0.08
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057	AUD	4,717	3,267	0.11
5.050% due 15/05/2057		122	84	0.00
5.167% due 13/11/2057		3,500	2,425	0.08
5.507% due 13/11/2057		5,000	3,466	0.12
Lehman Mortgage Trust				
6.000% due 25/12/2036	$	1,207	979	0.03
Lehman XS Trust				
4.243% due 25/06/2047		3,765	3,645	0.12
Liberty Trust				
5.012% due 10/10/2058	AUD	3,820	2,646	0.09
5.312% due 10/10/2058		10,000	6,918	0.24
London Wall Mortgage Capital PLC				
4.738% due 15/05/2057	£	917	1,220	0.04
Lugo Funding DAC				
3.195% due 26/05/2066	€	5,227	5,969	0.20
MASTR Asset Securitization Trust				
6.000% due 25/10/2036	$	512	411	0.01
MASTR Reperforming Loan Trust				
7.000% due 25/07/2035		1,030	637	0.02
Merrill Lynch Mortgage Investors Trust				
6.250% due 25/08/2036		3,901	1,357	0.05
Merrion Square Residential DAC				
3.378% due 24/03/2081	€	8,335	9,560	0.33
Mill City Mortgage Loan Trust				
3.250% due 25/01/2061	$	1,739	1,489	0.05
3.810% due 25/11/2058		1,900	1,616	0.05
Morgan Stanley Mortgage Loan Trust				
5.500% due 25/11/2035		858	495	0.02
6.000% due 25/10/2037		6,071	2,565	0.09
Mortimer Mix PLC				
4.579% due 22/09/2067	£	3,387	4,498	0.15
Nomura Asset Acceptance Corp. Alternative Loan Trust				
4.321% due 25/10/2035	$	480	439	0.01
6.017% due 25/06/2037		938	842	0.03
Nomura Resecuritization Trust				
2.491% due 26/11/2036		1,629	1,456	0.05
Olympus Trust				
4.999% due 12/11/2057	AUD	956	662	0.02
Pierpont BTL PLC				
4.586% due 21/09/2061	£	944	1,254	0.04
Polaris PLC				
4.464% due 27/06/2070		7,400	9,801	0.33
4.555% due 26/02/2068		17,712	23,510	0.80
Project Cashmere				
4.543% due 30/12/2057 (c)	AUD	104,100	71,885	2.45
5.713% due 30/12/2057 (c)		3,500	2,419	0.08
5.863% due 30/12/2057 (c)		2,400	1,659	0.06
6.163% due 30/12/2057 (c)		1,300	899	0.03
6.563% due 30/12/2057 (c)		1,000	691	0.02
Residential Accredit Loans, Inc. Trust				
4.063% due 25/08/2036	$	590	467	0.02
5.576% due 25/12/2035		1,094	396	0.01
6.000% due 25/01/2037		129	107	0.00
6.250% due 25/01/2037		727	605	0.02
Residential Asset Securitization Trust				
6.000% due 25/12/2036		3,002	772	0.03
Resimac Premier Trust				
5.093% due 11/02/2058	AUD	900	624	0.02
5.423% due 11/02/2058		9,600	6,652	0.23
RMAC Securities PLC				
4.036% due 12/06/2044	£	226	295	0.01
Sapphire Trust Central Finance				
4.999% due 12/12/2067	AUD	4,207	2,914	0.10
5.131% due 12/03/2068		1,800	1,247	0.04
5.299% due 12/12/2067		10,000	6,909	0.24
5.570% due 14/01/2066		392	272	0.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sestante Finance SRL				
2.388% due 23/07/2046	€	436	$ 474	0.02
Stratton BTL Mortgage Funding PLC				
5.397% due 20/01/2054	£	3,000	3,985	0.14
Stratton Mortgage Funding PLC				
4.649% due 28/06/2050		816	1,084	0.04
4.721% due 25/06/2049		6,671	8,858	0.30
Structured Adjustable Rate Mortgage Loan Trust				
4.063% due 25/02/2037	$	355	363	0.01
4.203% due 25/06/2037		217	207	0.01
4.311% due 25/05/2035		682	563	0.02
4.733% due 25/12/2034		1,208	1,137	0.04
4.887% due 25/07/2035		1,460	575	0.02
5.923% due 25/02/2034		4	4	0.00
Structured Asset Mortgage Investments Trust				
4.203% due 25/09/2047		2,521	2,289	0.08
4.303% due 25/08/2035		349	339	0.01
4.879% due 19/12/2033		158	154	0.01
Structured Asset Securities Corp. Mortgage Loan Trust				
4.013% due 25/07/2035		964	871	0.03
4.013% due 25/05/2036		1,552	1,278	0.04
Towd Point Mortgage Funding PLC				
4.050% due 25/04/2055		10,000	9,727	0.33
4.584% due 20/04/2051	£	7,064	9,377	0.32
4.672% due 20/07/2053		6,184	8,213	0.28
4.984% due 20/04/2051		2,106	2,797	0.10
5.284% due 20/04/2051		1,264	1,680	0.06
5.984% due 20/04/2051		1,053	1,402	0.05
6.984% due 20/04/2051		843	1,121	0.04
7.984% due 20/04/2051		526	701	0.02
Towd Point Mortgage Trust				
3.750% due 25/05/2058	$	6,967	6,846	0.23
3.799% due 25/07/2057		3,200	2,855	0.10
4.072% due 25/04/2056		3,096	2,926	0.10
Tower Bridge Funding PLC				
4.538% due 20/12/2066	£	829	1,101	0.04
4.627% due 20/05/2066		362	481	0.02
Trinity Square PLC				
4.647% due 15/07/2059		4,160	5,526	0.19
Triton Bond Trust				
5.000% due 15/02/2058	AUD	5,960	4,128	0.14
5.250% due 15/02/2058		10,000	6,908	0.24
Twin Bridges PLC				
5.447% due 12/12/2055	£	3,007	3,999	0.14
Uropa Securities PLC				
4.116% due 10/10/2040		62	81	0.00
4.216% due 10/10/2040		31	40	0.00
Verus Securitization Trust				
2.338% due 25/10/2063	$	1,250	1,188	0.04
4.199% due 25/10/2063		1,000	886	0.03
WaMu Mortgage Pass-Through Certificates Trust				
3.871% due 25/06/2037		2,446	2,178	0.07
4.235% due 25/12/2036		1,704	1,588	0.05
4.514% due 25/04/2047		43	39	0.00
4.704% due 25/09/2046		687	583	0.02
4.994% due 25/01/2047		550	500	0.02
5.244% due 25/11/2046		270	238	0.01
Washington Mutual Mortgage Pass-Through Certificates Trust				
4.734% due 25/06/2046		1,778	1,500	0.05
Wells Fargo Commercial Mortgage Trust				
5.761% due 15/09/2040		4,800	4,738	0.16
Worldwide Plaza Trust				
3.715% due 10/11/2036		3,950	205	0.01
			505,038	17.20

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Asset-Backed European Securitisation Transaction Twenty-Three SARL				
3.585% due 21/03/2034	€	1,925	2,213	0.07
3.885% due 21/03/2034		713	821	0.03
Auto ABS Italian Stella Loans SRL				
2.939% due 29/12/2036		1,198	1,372	0.05
Auto ABS Spanish Loans				
3.059% due 28/09/2038		7,327	8,397	0.28
Auto1 Car Funding SARL				
2.829% due 15/12/2033	€	161	$ 184	0.01
BBVA Consumer Auto				
3.117% due 19/03/2038		1,240	1,423	0.05
Bumper NL BV				
2.925% due 21/03/2036		6,988	8,002	0.27
Driver Australia Eleven				
5.300% due 21/11/2033	AUD	4,962	3,439	0.12
Driver Australia Ten				
5.450% due 21/02/2033		5,528	3,837	0.13
First Mobility SARL				
2.809% due 14/10/2032	€	2,790	3,195	0.11
Golden Bar Securitisation SRL				
3.436% due 22/09/2043		4,765	5,479	0.19
Hill FL BV				
2.929% due 18/10/2032		1,963	2,246	0.08
Koromo Italy Compartment				
2.905% due 26/02/2032		2,051	2,350	0.08
Panorama Auto Trust				
5.367% due 20/05/2034	AUD	10,000	6,928	0.23
Plenti Auto ABS				
5.399% due 12/08/2033		801	556	0.02
Red & Black Auto Italy SRL				
3.019% due 28/07/2036	€	1,966	2,258	0.08
			52,700	1.80

CMBS OTHER

ACREC LLC				
4.947% due 18/08/2042	$	17,200	17,211	0.59
BDS LLC				
4.921% due 17/10/2042		10,100	10,108	0.34
Dwight Issuer LLC				
5.000% due 18/01/2044 (c)		5,700	5,707	0.19
MF1 LLC				
4.957% due 18/02/2040		20,500	20,513	0.70
5.429% due 18/02/2040		12,930	12,914	0.44
PFP Ltd.				
5.137% due 18/08/2043		2,200	2,209	0.08
			68,662	2.34

HOME EQUITY OTHER

Accredited Mortgage Loan Trust				
4.783% due 25/07/2035		1,763	1,719	0.06
ACE Securities Corp. Home Equity Loan Trust				
4.738% due 25/11/2033		464	480	0.02
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates				
4.763% due 25/03/2035		24	23	0.00
5.593% due 25/12/2034		763	683	0.02
Ameriquest Mortgage Securities Trust				
4.333% due 25/04/2036		3,650	3,386	0.12
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				
4.633% due 25/11/2035		2,500	2,397	0.08
Argent Mortgage Loan Trust				
4.243% due 25/05/2035		1,923	1,787	0.06
Asset-Backed Funding Certificates Trust				
4.183% due 25/09/2036		5,768	5,134	0.18
Asset-Backed Securities Corp. Home Equity Loan Trust				
3.307% due 25/03/2036		1,404	1,293	0.04
4.993% due 25/02/2035		827	817	0.03
Bear Stearns Asset-Backed Securities Trust				
4.813% due 25/08/2037		6,563	5,959	0.20
4.843% due 25/12/2035		1,678	1,701	0.06
5.638% due 25/07/2034		122	115	0.00
CIT Mortgage Loan Trust				
5.513% due 25/10/2037		1,727	1,704	0.06
Citigroup Mortgage Loan Trust, Inc.				
4.083% due 25/12/2036		2,876	1,608	0.05
Countrywide Asset-Backed Certificates Trust, Inc.				
4.203% due 25/07/2034		1,455	1,432	0.05
4.203% due 25/09/2037		1,187	1,294	0.04
4.203% due 25/09/2047		528	552	0.02
4.263% due 25/01/2046		2,750	2,619	0.09
4.463% due 25/03/2036		1,422	1,299	0.04
4.663% due 25/10/2034	$	48	$ 48	0.00
4.738% due 25/01/2036		298	294	0.01
5.633% due 25/06/2035		92	81	0.00
Credit-Based Asset Servicing & Securitization LLC				
2.955% due 25/05/2036		1,522	1,058	0.04
3.066% due 25/03/2034		162	187	0.01
3.431% due 25/02/2037		2,903	1,643	0.06
Fremont Home Loan Trust				
4.043% due 25/02/2037		4,700	3,531	0.12
4.243% due 25/08/2036		3,783	1,158	0.04
4.693% due 25/07/2035		2,800	2,427	0.08
GSAA Home Equity Trust				
4.223% due 25/04/2047		3,199	1,376	0.05
4.483% due 25/10/2035		1,545	1,488	0.05
GSAMP Trust				
4.303% due 25/03/2047		623	459	0.02
Home Equity Asset Trust				
4.438% due 25/02/2036		743	729	0.02
5.053% due 25/08/2033		111	109	0.00
Home Equity Mortgage Loan Asset-Backed Trust				
4.003% due 25/04/2037		5,538	3,754	0.13
JPMorgan Mortgage Acquisition Trust				
4.003% due 25/12/2036		5,301	2,694	0.09
Long Beach Mortgage Loan Trust				
4.363% due 25/02/2036		127	114	0.00
Merrill Lynch First Franklin Mortgage Loan Trust				
4.003% due 25/07/2037		10,226	10,249	0.35
Merrill Lynch Mortgage Investors Trust				
4.843% due 25/10/2035		80	79	0.00
Morgan Stanley ABS Capital, Inc. Trust				
3.546% due 25/01/2035		589	548	0.02
3.903% due 25/10/2036		1,832	793	0.03
4.013% due 25/07/2036		7,561	6,840	0.23
4.063% due 25/07/2036		3,149	1,122	0.04
4.263% due 25/07/2036		3,149	1,125	0.04
4.343% due 25/01/2036		1,007	983	0.03
Morgan Stanley Home Equity Loan Trust				
3.863% due 25/04/2037		121	62	0.00
Morgan Stanley IXIS Real Estate Capital Trust				
4.063% due 25/07/2036		3,275	1,256	0.04
NovaStar Mortgage Funding Trust				
4.023% due 25/03/2037		16,119	10,596	0.36
Option One Mortgage Loan Trust				
3.903% due 25/03/2037		3,727	3,377	0.12
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				
4.588% due 25/07/2035		6,021	5,818	0.20
5.338% due 25/02/2035		105	104	0.00
5.863% due 25/09/2034		1,175	1,064	0.04
Popular ABS Mortgage Pass-Through Trust				
4.258% due 25/07/2036		1,502	1,430	0.05
4.303% due 25/05/2036		235	227	0.01
Renaissance Home Equity Loan Trust				
5.285% due 25/01/2037		5,079	1,478	0.05
5.608% due 25/05/2036		5,981	2,481	0.08
5.746% due 25/05/2036		1,361	578	0.02
Residential Asset Mortgage Products Trust				
4.303% due 25/02/2036		140	134	0.00
Residential Asset Securities Corp. Trust				
4.198% due 25/06/2036		799	789	0.03
4.543% due 25/06/2034		346	344	0.01
4.768% due 25/05/2035		403	398	0.01
4.798% due 25/08/2035		2,131	2,077	0.07
Soundview Home Loan Trust				
3.933% due 25/07/2037		4,330	3,797	0.13
4.663% due 25/10/2037		5,494	4,377	0.15
4.753% due 25/06/2035		505	549	0.02
5.063% due 25/10/2037		4,287	3,373	0.11
Structured Asset Investment Loan Trust				
4.363% due 25/04/2036		9,099	4,261	0.15
Structured Asset Securities Corp. Mortgage Loan Trust				
4.023% due 25/05/2036		153	152	0.01
4.888% due 25/04/2035		18	19	0.00
Terwin Mortgage Trust				
4.708% due 25/06/2036		149	149	0.01
			127,781	4.35

Schedule of Investments Mortgage Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
HOME EQUITY SEQUENTIAL			
JPMorgan Mortgage Acquisition Trust			
3.930% due 25/11/2036	$ 156	$ 145	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.183% due 25/03/2037	260	259	0.01
		404	0.01
OTHER ABS			
AlbaCore Euro CLO DAC			
3.194% due 15/07/2035	€ 3,430	3,931	0.13
Anchorage Capital Europe CLO DAC			
3.424% due 15/10/2038	10,600	12,144	0.41
Aqueduct European CLO DAC			
3.511% due 15/07/2039 (c)	2,100	2,401	0.08
4.121% due 15/07/2039 (c)	1,000	1,143	0.04
Arbour CLO DAC			
3.581% due 15/12/2038	2,000	2,290	0.08
3.613% due 15/05/2038	1,500	1,718	0.06
Ares European CLO DAC			
3.234% due 21/10/2034	441	504	0.02
3.512% due 15/07/2037	2,300	2,632	0.09
4.004% due 21/10/2034	1,000	1,147	0.04
Attentus CDO Ltd.			
4.380% due 11/10/2042	$ 5,512	4,851	0.16
Bain Capital Credit CLO Ltd.			
4.702% due 21/10/2034	12,800	12,806	0.44
4.762% due 21/10/2034	12,200	12,215	0.42
Bain Capital Euro CLO DAC			
3.444% due 22/01/2038	€ 13,100	14,994	0.51
3.449% due 15/01/2037	3,500	4,008	0.14
Barings Private Credit Corp. CLO			
5.126% due 22/05/2034	$ 27,500	27,523	0.94
Bayfront IABS Pte Ltd.			
4.992% due 11/07/2047	5,900	5,900	0.20
Bayfront Infrastructure Capital Pte Ltd.			
4.941% due 11/04/2045	3,984	3,976	0.14
4.951% due 11/04/2045	3,984	3,977	0.14
5.026% due 11/04/2043	2,123	2,124	0.07
5.051% due 11/04/2043	4,954	4,958	0.17
7.151% due 11/04/2043	2,500	2,522	0.09
BBVA Consumer FTA			
2.849% due 20/05/2039	€ 1,969	2,250	0.08
Canyon Capital CLO Ltd.			
4.683% due 15/10/2034	$ 9,500	9,508	0.32
Capital Four CLO DAC			
3.394% due 15/04/2038	€ 1,800	2,058	0.07
Carlyle Euro CLO DAC			
3.254% due 15/01/2034	1,337	1,530	0.05
Carlyle Global Market Strategies Euro CLO DAC			
3.034% due 15/04/2034	2,668	3,053	0.10
Castlelake Aircraft Structured Trust			
4.125% due 15/06/2043	$ 577	572	0.02
5.465% due 15/08/2050	16,738	16,652	0.57
5.783% due 15/02/2050	7,255	7,285	0.25
Cumulus Static CLO DAC			
3.483% due 15/11/2033	€ 1,233	1,411	0.05
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	3,200	3,661	0.12
3.488% due 15/06/2037	2,800	3,205	0.11
3.806% due 25/04/2036	1,000	1,145	0.04
Dillon's Park CLO DAC			
3.224% due 15/10/2034	5,000	5,721	0.19
Dryden Euro CLO DAC			
3.238% due 18/10/2034	14,000	16,033	0.55
Flexicommercial ABS Trust			
5.550% due 14/06/2031	AUD 8,571	$ 5,954	0.20
FTA Santander Consumo			
3.538% due 20/07/2038	€ 568	651	0.02
3.888% due 20/07/2038	568	652	0.02
GAMMA Sociedade de Titularizacao de Creditos S.A.			
2.918% due 25/10/2035	834	954	0.03
3.095% due 25/02/2034	1,806	2,073	0.07
Golden Bar Securitisation SRL			
3.136% due 20/12/2044	816	935	0.03
3.216% due 22/09/2043	767	881	0.03
Goldentree Loan Management U.S. CLO Ltd.			
4.825% due 20/10/2034	$ 4,000	4,005	0.14
Goodgreen Trust			
3.930% due 15/10/2053	1,365	1,267	0.04
Grosvenor Place CLO DAC			
3.444% due 15/01/2039	€ 2,700	3,091	0.11
Harvest CLO DAC			
3.523% due 25/07/2037 (c)	2,300	2,630	0.09
Hayfin Emerald CLO DAC			
3.404% due 22/01/2039	2,900	3,321	0.11
3.449% due 17/11/2037	3,000	3,435	0.12
3.498% due 18/10/2039	3,500	4,005	0.14
ICG Euro CLO DAC			
3.455% due 26/01/2038	2,400	2,747	0.09
4.055% due 26/01/2038	1,000	1,149	0.04
4.550% due 26/01/2038	1,000	1,149	0.04
Indigo Credit Management DAC			
3.404% due 15/07/2038	3,200	3,664	0.12
Invesco CLO Ltd.			
4.825% due 20/07/2035	$ 2,400	2,403	0.08
Invesco Euro CLO DAC			
3.260% due 30/10/2038	€ 2,400	2,747	0.09
3.277% due 15/07/2037	2,500	2,862	0.10
Lyra Music Assets Delaware LP			
5.760% due 22/12/2064	$ 15,537	15,644	0.53
Man GLG Euro CLO DAC			
1.680% due 15/12/2031	€ 3,983	4,507	0.15
Marzio Finance SRL			
2.751% due 28/09/2049	1,618	1,855	0.06
National Collegiate Student Loan Trust			
4.073% due 25/05/2032	$ 195	194	0.01
Neuberger Berman Loan Advisers Euro CLO DAC			
3.414% due 15/07/2039	€ 1,600	1,831	0.06
Ocean Trails CLO			
4.705% due 20/07/2034	$ 21,000	21,010	0.72
4.973% due 15/10/2034	1,000	1,001	0.03
OCP Euro CLO DAC			
3.468% due 20/10/2039	€ 1,000	1,144	0.04
3.513% due 15/04/2037	2,400	2,744	0.09
Palmer Square European Loan Funding DAC			
3.134% due 15/07/2035	1,944	2,224	0.08
3.150% due 15/10/2035	2,900	3,320	0.11
3.253% due 15/08/2033	1,059	1,212	0.04
3.273% due 15/05/2034	2,452	2,807	0.10
3.283% due 15/05/2034	1,451	1,661	0.06
3.754% due 15/10/2034	1,000	1,143	0.04
3.933% due 15/05/2033	1,000	1,146	0.04
3.983% due 15/08/2033	2,500	2,865	0.10
4.133% due 15/05/2034	1,000	1,148	0.04
4.173% due 15/05/2034	1,000	1,147	0.04
Pikes Peak CLO			
4.883% due 15/07/2034	$ 10,000	10,011	0.34
4.895% due 11/10/2034	10,000	10,012	0.34
Plenti PL & Green ABS Trust			
5.276% due 11/07/2037	AUD 2,380	$ 1,648	0.06
5.486% due 11/04/2036	2,506	1,738	0.06
Providus CLO DAC			
3.415% due 20/11/2038	€ 2,600	2,974	0.10
3.513% due 15/11/2039	2,700	3,090	0.10
3.995% due 20/11/2038	1,000	1,145	0.04
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	3,700	4,235	0.14
SLM Student Loan Trust			
2.565% due 25/10/2039	995	1,065	0.04
Thunderbolt Aircraft Lease Ltd.			
5.960% due 15/09/2038	$ 86	86	0.00
Tikehau CLO DAC			
3.404% due 15/10/2038	€ 2,500	2,863	0.10
3.458% due 20/01/2037	3,000	3,436	0.12
3.483% due 20/04/2038	2,400	2,748	0.09
4.098% due 20/04/2038	1,000	1,145	0.04
Toro European CLO DAC			
3.474% due 15/04/2037	4,100	4,693	0.16
Trinitas CLO Ltd.			
4.715% due 20/07/2035	$ 12,900	12,900	0.44
4.785% due 20/10/2033	11,541	11,549	0.39
		396,364	13.50
WHOLE LOAN COLLATERAL			
Lehman XS Trust			
4.183% due 25/06/2046	2,161	2,081	0.07
Securitized Asset-Backed Receivables LLC Trust			
3.883% due 25/09/2036	2,513	1,800	0.06
		3,881	0.13
		649,792	22.13
Total Transferable Securities		$ 5,503,392	187.43

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	475	5	0.00
Total Investment Funds		$ 5	0.00

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.660%	30/06/2026	01/07/2026	$ 3,300	U.S. Treasury Notes 0.375% due 30/09/2027	$ (3,368)	$ 3,300	$ 3,300	0.11
FICC	3.620	30/06/2026	01/07/2026	2,600	U.S. Treasury Notes 3.750% due 15/05/2028	(2,652)	2,600	2,600	0.09
	3.640	30/06/2026	01/07/2026	83,800	U.S. Treasury Notes 0.125% due 15/07/2031	(85,476)	83,800	83,808	2.86
Total Repurchase Agreements						**$ (91,496)**	**$ 89,700**	**$ 89,708**	**3.06**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2026	438	$ (500)	(0.02)
3-Month SOFR March Futures	Long	06/2027	1,969	(2,796)	(0.09)
U.S. Treasury 2-Year Note September Futures	Short	09/2026	815	147	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2026	1,259	(74)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2026	5,335	(1,049)	(0.04)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2026	972	(1,309)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	88	(240)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	27	(90)	0.00
				$ (5,911)	(0.20)
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (5,911)**	**(0.20)**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 1,770	$ (50)	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	360	19	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.827	03/07/2028	$ 39,385	(2,069)	(0.07)
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	3,100	(154)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.043	07/08/2028	14,800	(217)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	400	18	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	2,000	30	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/08/2031	5,100	(219)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	56,100	452	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.510	08/03/2033	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	13/11/2031	12,400	(199)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.545	31/10/2030	400	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.547	31/10/2030	1,000	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.550	31/10/2030	900	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.561	09/04/2030	26,900	(410)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.572	31/10/2030	900	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.582	31/10/2030	1,500	21	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.595	31/10/2030	1,100	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.601	31/10/2030	2,000	27	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.602	31/10/2030	2,000	27	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.606	31/10/2030	900	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.623	31/10/2030	900	11	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.632	13/11/2031	12,400	(158)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.632	16/04/2033	18,100	(182)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.638	31/05/2028	800	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.655	31/05/2028	1,500	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.664	31/10/2030	500	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.677	31/10/2030	400	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.687	31/10/2030	800	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.689	31/10/2030	1,200	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.691	31/10/2030	900	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.705	10/01/2031	1,200	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.721	31/10/2030	500	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.722	31/10/2030	500	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.724	20/05/2033	30,400	(295)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.727	31/10/2030	500	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.732	31/10/2030	400	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.735	31/10/2030	500	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.739	31/10/2030	500	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.740	10/07/2030	1,500	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.749	31/10/2030	500	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	42,500	(300)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2028	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	52,800	455	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	1,800	44	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	11,000	(56)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	14,500	346	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	28,400	(560)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	14,000	(426)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	5,610	(97)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	31,000	(398)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.760	13/11/2031	12,400	(72)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.807	31/05/2028	500	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.900	02/06/2033	6,800	(34)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.916%	10/06/2031	$ 40,900	$ 328	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.940	10/04/2029	23,600	86	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	15,300	491	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.320	10/10/2030	800	18	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,400	1,220	0.04
Pay[1]	6-Month EUR-EURIBOR	2.500	16/09/2031	22,900	(323)	(0.01)
Receive[1]	6-Month EUR-EURIBOR	2.750	16/09/2036	14,300	15	0.00
					$ (2,480)	(0.08)
Total Centrally Cleared Financial Derivative Instruments					**$ (2,480)**	**(0.08)**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Call - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.480%	14/07/2026	57,300	$ 465	$ 1	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.063	06/07/2026	26,600	36	6	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.115	28/05/2027	78,900	258	256	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.188	07/06/2027	64,200	234	254	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.784	08/09/2026	8,700	24	25	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.840	06/08/2026	15,200	41	29	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.098	06/02/2035	6,600	586	427	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.098	06/02/2035	6,600	586	594	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.245	20/02/2035	10,900	940	743	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.245	20/02/2035	10,900	940	927	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.260	13/02/2035	10,900	952	751	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.260	13/02/2035	10,900	952	926	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.265	01/05/2035	6,000	531	419	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.265	01/05/2035	6,000	531	515	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.400	25/06/2035	23,000	2,054	1,712	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.400	25/06/2035	11,500	1,039	958	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.427	06/08/2035	11,400	1,003	857	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.427	06/08/2035	11,400	1,003	938	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.470	04/06/2035	6,100	547	467	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.470	04/06/2035	6,100	547	495	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.640	23/07/2035	24,200	2,176	1,994	0.07
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.640	23/07/2035	12,100	1,088	939	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.693	27/08/2035	8,000	689	666	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.693	27/08/2035	8,000	689	605	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	04/09/2026	73,400	57	38	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	19/10/2026	70,900	117	98	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	23/10/2026	35,200	71	53	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.786	06/08/2026	16,600	47	21	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.400	19/05/2027	13,900	79	132	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.166	06/08/2026	11,000	77	19	0.00
DUB	Call - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.135	14/09/2026	18,800	242	4	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.635	14/09/2026	18,800	242	397	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.111	28/05/2027	109,200	359	351	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.114	28/05/2027	168,000	552	544	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.158	01/06/2027	96,900	337	349	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.161	01/06/2027	96,900	337	351	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.308	02/05/2035	6,600	587	470	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.308	02/05/2035	6,600	587	560	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.440	18/06/2035	9,500	850	719	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.440	18/06/2035	9,500	850	778	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.460	06/08/2035	16,800	1,477	1,279	0.04
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.460	06/08/2035	16,800	1,477	1,368	0.05
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.520	29/05/2035	6,700	603	524	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.520	29/05/2035	6,700	603	535	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.559	09/07/2035	22,600	2,007	1,793	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.559	09/07/2035	11,300	1,003	893	0.03
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.630	22/05/2035	6,700	613	550	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.630	22/05/2035	6,700	613	520	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	09/10/2026	90,800	218	110	0.00
FAR	Call - OTC 5-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.324	06/07/2026	35,600	254	0	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Pay	2.500	26/07/2027	150,600	331	209	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.073	07/03/2035	9,500	826	605	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.073	07/03/2035	9,500	827	860	0.03
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.400	19/05/2027	20,000	107	190	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.206	04/09/2026	13,100	54	37	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.216	06/08/2026	14,500	106	19	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.216	04/09/2026	7,300	30	20	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.663%	04/09/2026	9,600	$ 17	$ 14	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.310	24/04/2035	6,500	575	462	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.310	24/04/2035	6,500	575	550	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.430	16/05/2035	6,600	591	496	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.430	16/05/2035	6,600	591	541	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.516	19/08/2026	10,600	67	8	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.525	06/08/2026	87,500	473	37	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	07/12/2026	52,900	197	134	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.285	07/05/2035	6,700	602	475	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.285	07/05/2035	6,700	602	575	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.458	01/08/2035	22,500	1,962	1,707	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.458	01/08/2035	22,500	1,962	1,828	0.06
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.693	27/08/2035	10,000	861	832	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.693	27/08/2035	10,000	861	756	0.03
MYC	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.230	04/09/2026	4,500	14	11	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.819	06/08/2026	27,300	74	45	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.485	07/08/2035	10,600	934	816	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.485	07/08/2035	10,600	934	857	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	02/11/2026	8,600	28	15	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	07/12/2026	35,500	95	90	0.00
							$ 46,466	$ 40,149	1.37

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
DUB	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.033%	26/01/2027	255,000	$ 3,060	$ 39	0.00

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.780%	14/07/2026	61,300	$ (466)	$ (640)	(0.02)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.624	06/07/2026	37,400	(254)	(484)	(0.02)
MYC	Call - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.550	01/07/2026	12,900	(28)	0	0.00
							$ (748)	$ (1,124)	(0.04)

INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
DUB	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.021%	26/01/2027	255,000	$ (1,158)	$ (8)	0.00
	Put - OTC 2-Year Interest Rate Floor	1-Day USD-SOFR Compounded-OIS	0.027	26/01/2027	255,000	(1,887)	(16)	0.00
						$ (3,045)	$ (24)	0.00

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	$ 95.422	06/08/2026	6,000	$ (12)	$ (4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	99.422	08/09/2026	13,000	(24)	(26)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	100.625	06/08/2026	25,000	(104)	(12)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.031	04/09/2026	27,000	(55)	(49)	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	93.969	06/07/2026	35,500	(72)	(16)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	65,500	(343)	(27)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	94.906	06/08/2026	3,500	(11)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.188	06/08/2026	20,000	(41)	(18)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.383	06/08/2026	30,000	(62)	(21)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	4,500	(24)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.531	06/08/2026	10,500	(24)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/09/2056	100.188	04/09/2026	14,000	(16)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	101.469	06/08/2026	11,000	(13)	(15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.000	04/09/2026	36,500	(61)	(65)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.469	08/09/2026	29,500	(115)	(145)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.469	08/09/2026	29,500	(115)	(85)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2056	103.344	06/08/2026	15,000	(25)	(18)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2056	103.344	06/08/2026	15,000	(25)	(19)	0.00
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	92.891	06/07/2026	37,500	(148)	(18)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	101.000	06/08/2026	27,000	(94)	(20)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	22,000	(115)	(9)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	94.922	06/08/2026	3,000	(8)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.516	06/08/2026	10,500	(24)	(6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/07/2056	101.852	06/07/2026	26,000	(56)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	101.848	06/08/2026	6,500	(21)	(16)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	101.848	06/08/2026	6,500	(21)	(16)	0.00
					$ (1,629)	$ (635)	(0.02)

[1] Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 19,842	$ 14,189	$ 442	$ 0	$ 442	0.01
BPS	07/2026	27,281	19,070	205	(35)	170	0.01
	07/2026	€ 1,942	2,215	0	(6)	(6)	0.00
	07/2026	£ 6,881	9,200	67	0	67	0.00
	07/2026	$ 1,022	€ 892	0	(3)	(3)	0.00
	07/2026	1,072	£ 813	7	0	7	0.00
CBK	07/2026	€ 724	$ 844	17	0	17	0.00
	07/2026	$ 1,825	AUD 2,582	0	(36)	(36)	0.00
FAR	07/2026	£ 100,741	$ 135,359	1,650	0	1,650	0.05
JPM	07/2026	AUD 84,581	60,296	1,698	0	1,698	0.06
MBC	07/2026	10,857	7,491	8	(39)	(31)	0.00
	07/2026	€ 12,763	14,827	235	0	235	0.01
	07/2026	£ 830	1,112	10	0	10	0.00
	07/2026	$ 53,323	AUD 77,279	216	0	216	0.01
	07/2026	862	€ 752	0	(2)	(2)	0.00
	08/2026	AUD 77,279	$ 53,289	0	(218)	(218)	(0.01)
MYI	07/2026	$ 1,457	€ 1,277	3	0	3	0.00
	07/2026	201	£ 152	0	0	0	0.00
SOG	07/2026	€ 229,204	$ 267,376	5,327	0	5,327	0.18
	07/2026	$ 43,263	AUD 62,700	176	0	176	0.01
	07/2026	272,750	€ 239,780	1,391	0	1,391	0.05
	08/2026	AUD 62,700	$ 43,235	0	(178)	(178)	(0.01)
	08/2026	€ 239,780	273,120	0	(1,388)	(1,388)	(0.05)
SSB	07/2026	$ 142,284	£ 107,639	580	0	580	0.02
	08/2026	€ 1,942	$ 2,217	0	(6)	(6)	0.00
	08/2026	£ 107,639	142,281	0	(580)	(580)	(0.02)
				$ 12,032	$ (2,491)	$ 9,541	0.32

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD 8,789	$ 6,183	$ 0	$ (12)	$ (12)	0.00
	08/2026	$ 6,183	CAD 8,776	12	0	12	0.00
BPS	07/2026	10,822	14,973	0	(268)	(268)	(0.01)
BRC	07/2026	332	458	0	(9)	(9)	0.00
GLM	07/2026	CAD 15,423	$ 10,839	0	(32)	(32)	0.00
	08/2026	$ 10,839	CAD 15,402	32	0	32	0.00
MBC	08/2026	846	1,199	1	0	1	0.00
SOG	07/2026	11,445	15,801	0	(308)	(308)	(0.01)
	08/2026	11,231	15,933	15	0	15	0.00
SSB	07/2026	CAD 5,198	$ 3,667	3	0	3	0.00
	07/2026	$ 11,419	CAD 15,746	0	(320)	(320)	(0.01)
	08/2026	3,667	5,191	0	(3)	(3)	0.00
				$ 63	$ (952)	$ (889)	(0.03)

As at 30 June 2026, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	$ 1,037	CHF 811	$ 0	$ (32)	$ (32)	0.00
MBC	07/2026	1,133	888	0	(33)	(33)	0.00
SOG	07/2026	CHF 879	$ 1,087	0	(3)	(3)	0.00
	08/2026	$ 1,087	CHF 876	3	0	3	0.00
SSB	07/2026	1,113	875	0	(29)	(29)	0.00
				$ 3	$ (97)	$ (94)	0.00

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 186	$ 217	$ 4	$ 0	$ 4	0.00
BPS	07/2026	994	1,129	0	(8)	(8)	0.00
	07/2026	$ 309,878	€ 266,165	19	(5,591)	(5,572)	(0.19)
CBK	07/2026	838	719	0	(17)	(17)	0.00
FAR	07/2026	€ 245,440	$ 279,924	0	(688)	(688)	(0.02)
	08/2026	$ 280,301	€ 245,440	686	0	686	0.02
MBC	07/2026	€ 262,465	$ 298,150	25	(1,952)	(1,927)	(0.07)
	07/2026	$ 8,945	€ 7,693	0	(149)	(149)	(0.01)
	08/2026	295,979	260,240	1,953	0	1,953	0.07

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2026	$ 276,558	€ 237,710	$ 0	$ (4,784)	$ (4,784)	(0.16)
SOG	07/2026	€ 260,240	$ 296,023	0	(1,509)	(1,509)	(0.05)
	07/2026	$ 299,846	€ 257,039	0	(5,974)	(5,974)	(0.20)
	08/2026	296,424	260,240	1,506	0	1,506	0.05
				$ 4,193	$ (20,672)	$ (16,479)	(0.56)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 15,666	£ 11,669	$ 0	$ (178)	$ (178)	(0.01)
BPS	07/2026	£ 11,245	$ 14,830	0	(95)	(95)	0.00
	07/2026	$ 19,356	£ 14,467	12	(167)	(155)	(0.01)
	08/2026	15,172	11,504	96	0	96	0.01
CBK	07/2026	£ 111	$ 148	2	0	2	0.00
FAR	07/2026	$ 850	£ 632	0	(11)	(11)	0.00
JPM	07/2026	17,516	13,054	0	(191)	(191)	(0.01)
MBC	07/2026	£ 18	$ 24	0	0	0	0.00
	07/2026	$ 504	£ 376	0	(5)	(5)	0.00
NSL	07/2026	£ 2,321	$ 3,054	0	(26)	(26)	0.00
	08/2026	$ 3,054	£ 2,321	26	0	26	0.00
SCX	07/2026	£ 12,648	$ 16,741	0	(46)	(46)	0.00
	07/2026	$ 182	£ 136	0	(2)	(2)	0.00
	08/2026	16,740	12,648	46	0	46	0.00
SOG	07/2026	£ 12,573	$ 16,609	0	(79)	(79)	0.00
	08/2026	$ 16,609	£ 12,573	79	0	79	0.00
SSB	07/2026	£ 1,418	$ 1,875	0	(8)	(8)	0.00
	08/2026	$ 1,875	£ 1,418	8	0	8	0.00
				$ 269	$ (808)	$ (539)	(0.02)
Total OTC Financial Derivative Instruments						**$ 29,945**	**1.02**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
3.000% due 01/07/2056	$ 10,600	$ (9,409)	(0.32)
3.000% due 01/08/2056	99,000	(87,816)	(2.99)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2041	14,800	(13,484)	(0.46)
2.500% due 01/07/2056	3,700	(3,092)	(0.11)
2.500% due 01/08/2056	115,000	(96,070)	(3.27)
3.000% due 01/07/2041	500	(473)	(0.02)
3.000% due 01/08/2056	193,650	(168,778)	(5.75)
3.500% due 01/07/2056	19,500	(17,695)	(0.60)
3.500% due 01/08/2056	5,000	(4,533)	(0.16)
4.000% due 01/07/2056 (f)	165,500	(154,703)	(5.27)
4.500% due 01/08/2056	55,950	(53,557)	(1.82)
5.500% due 01/08/2056 (f)	3,250	(3,256)	(0.11)
5.500% due 01/09/2056	26,750	(26,779)	(0.91)
6.500% due 01/08/2056	18,000	(18,600)	(0.63)
Total Securities Sold Short		**$ (658,245)**	**(22.42)**
Total Investments		**$ 4,956,406**	**168.81**
Other Current Assets & Liabilities		**$ (2,020,269)**	**(68.81)**
Net Assets		**$ 2,936,137**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) When-issued security.

(d) Zero coupon security.

(e) Affiliated to the Fund.

(f) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(g) Securities with an aggregate fair value of $805,545 (31 December 2025: $597,359) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $385 (31 December 2025: $Nil) and cash of $5,293 (31 December 2025: $3,774) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2026.

Cash of $24,756 (31 December 2025: $23,109) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $14,670 (31 December 2025: $6,170) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,392,965	$ 110,427	$ 5,503,392
Investment Funds	5	0	0	5
Repurchase Agreements	0	89,700	0	89,700
Financial Derivative Instruments[3]	0	21,554	0	21,554
Securities Sold Short	0	(658,245)	0	(658,245)
Totals	**$ 5**	**$ 4,845,974**	**$ 110,427**	**$ 4,956,406**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,129,554	$ 106,552	$ 5,236,106
Investment Funds	5	0	0	5
Repurchase Agreements	0	5,600	0	5,600
Financial Derivative Instruments[3]	0	49,120	0	49,120
Securities Sold Short	0	(507,487)	0	(507,487)
Totals	**$ 5**	**$ 4,676,787**	**$ 106,552**	**$ 4,783,344**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.760%	16/06/2026	13/07/2026	$ (81,036)	$ (81,163)	(2.76)
	3.770	10/06/2026	13/07/2026	(6,014)	(6,028)	(0.21)
SBI	3.740	11/06/2026	13/07/2026	(491,524)	(492,545)	(16.78)
WFS	3.740	11/06/2026	13/07/2026	(196,428)	(196,836)	(6.70)
Total Reverse Repurchase Agreements					**$ (776,572)**	**(26.45)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 264	$ (260)	$ 4	$ 312	$ (260)	$ 52
BOA	14,966	1,580	16,546	15,048	1,710	16,758
BPS	(5,746)	6,000	254	(229)	270	41
BRC	(9)	0	(9)	3,838	(4,270)	(432)
CBK	117	(250)	(133)	385	(270)	115
DUB	12,110	(1,130)	10,980	10,554	580	11,134
FAR	2,827	(1,500)	1,327	1,042	670	1,712
GLM	2,508	(240)	2,268	2,140	0	2,140
GSC	(86)	0	(86)	(99)	0	(99)
JPM	7,282	500	7,782	6,270	490	6,760
MBC	50	0	50	4,152	(4,500)	(348)
MSC	(38)	0	(38)	(6)	0	(6)
MYC	1,834	(40)	1,794	1,874	(240)	1,634
MYI	3	0	3	N/A	N/A	N/A
SAL	(54)	60	6	N/A	N/A	N/A
SCX	(4,786)	5,120	334	(7)	0	(7)
SOG	(942)	1,110	168	(2,160)	2,450	290
SSB	(355)	300	(55)	28	(10)	18
UAG	N/A	N/A	N/A	3	0	3

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	0.95	1.04
Transferable securities dealt in on another regulated market*	61.01	50.58
Investment funds	0.00	0.00
Repurchase agreements	1.01	0.06
Financial derivative instruments dealt in on a regulated market	0.00	0.07
Centrally cleared financial derivative instruments	0.04	0.05
OTC financial derivative instruments	0.64	0.51
Other assets	36.35	47.69
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.02	0.02
Corporate Bonds & Notes	0.79	0.94
Municipal Bonds & Notes	0.05	0.06
U.S. Government Agencies	147.12	161.61
U.S. Treasury Obligations	0.12	0.14
Non-Agency Mortgage-Backed Securities	17.20	17.52
Asset-Backed Securities	22.13	24.25
Investment Funds	0.00	0.00
Repurchase Agreements	3.06	0.22
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.20)	0.25
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.08)	(0.02)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	1.37	1.47
Interest Rate-Capped Options	0.00	0.01
Options on Securities	N/A	0.00
Written Options		
Interest Rate Swaptions	(0.04)	(0.01)
Interest Rate-Capped Options	0.00	(0.01)
Options on Securities	(0.02)	(0.01)
Forward Foreign Currency Contracts	0.32	(0.30)
Hedged Forward Foreign Currency Contracts	(0.61)	0.54
Securities Sold Short	(22.42)	(19.82)
Other Current Assets & Liabilities	(68.81)	(86.86)
Net Assets	100.00	100.00

Schedule of Investments PIMCO Real Asset Growth Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Bank of America Corp.				
5.875% due 15/03/2028 (c)	$	60	$ 61	0.02
Blue Owl Capital Corp.				
6.450% due 15/09/2028		160	162	0.06
Emirates NBD Bank PJSC				
5.125% due 29/06/2031		600	598	0.23
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		600	600	0.23
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	200	227	0.09
Jyske Realkredit A/S				
1.500% due 01/10/2053	DKK	2,462	297	0.11
2.500% due 01/10/2047		1	0	0.00
Nordea Kredit Realkreditaktieselskab				
1.500% due 01/10/2053		813	96	0.04
2.000% due 01/10/2053		200	26	0.01
2.500% due 01/10/2047		0	0	0.00
Nykredit Realkredit A/S				
1.000% due 01/10/2053		0	0	0.00
1.500% due 01/10/2052		0	0	0.00
1.500% due 01/10/2053		0	0	0.00
2.000% due 01/10/2053		0	0	0.00
2.500% due 01/10/2047		2	0	0.00
3.500% due 01/04/2053		2,218	330	0.12
QNB Finance Ltd.				
4.538% due 19/09/2027	$	1,100	1,100	0.42
4.679% due 27/04/2029		400	402	0.15
Realkredit Danmark A/S				
1.500% due 01/10/2050	DKK	0	0	0.00
1.500% due 01/10/2053		3,329	414	0.16
2.500% due 01/04/2047		1	0	0.00
			4,313	1.64
INDUSTRIALS				
Beignet Investor LLC				
6.581% due 30/05/2049	$	2,000	2,041	0.77
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	200	227	0.09
6.375% due 15/06/2051		400	463	0.17
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	1,400	1,396	0.53
			4,127	1.56
UTILITIES				
Petrobras Global Finance BV				
7.250% due 17/03/2044		157	162	0.06
Total Corporate Bonds & Notes			8,602	3.26
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
4.728% due 25/07/2055		2,232	2,240	0.85
4.878% due 25/08/2055		1,143	1,152	0.44
5.128% due 25/06/2055		1,326	1,347	0.51
Freddie Mac				
4.107% due 15/06/2047		522	513	0.19
4.578% due 25/06/2056		1,387	1,386	0.52
4.642% due 25/07/2056		1,300	1,300	0.49
5.128% due 25/07/2055		1,273	1,282	0.48
Ginnie Mae				
3.500% due 20/05/2052 - 20/01/2056		5,125	4,617	1.75
4.409% due 20/08/2072		465	467	0.18
4.509% due 20/10/2072 - 20/01/2073		8,365	8,474	3.21
4.709% due 20/05/2073		278	285	0.11
4.769% due 20/11/2072		1,826	1,867	0.71
4.927% due 20/08/2068		78	78	0.03
Ginnie Mae, TBA				
3.500% due 01/07/2056		1,000	898	0.34
Uniform Mortgage-Backed Security				
4.000% due 01/08/2052		2,447	2,297	0.87
4.500% due 01/07/2052 - 01/11/2052		798	771	0.29
Uniform Mortgage-Backed Security, TBA				
4.000% due 01/07/2056	$	7,800	$ 7,291	2.76
4.500% due 01/07/2056		29,000	27,786	10.53
5.000% due 01/07/2056 - 01/08/2056		1,500	1,474	0.56
5.500% due 01/07/2056 - 01/08/2056		9,600	9,626	3.65
6.000% due 01/08/2056		8,900	9,070	3.44
			84,221	31.91
U.S. TREASURY OBLIGATIONS				
U.S. Treasury Inflation Protected Securities (b)				
0.125% due 15/10/2026 (f)		7,919	7,877	2.97
0.125% due 15/04/2027		825	809	0.31
0.125% due 15/01/2030		906	851	0.32
0.125% due 15/07/2030		2,727	2,548	0.97
0.125% due 15/01/2031		2,430	2,245	0.85
0.125% due 15/07/2031		5,217	4,791	1.82
0.125% due 15/01/2032		5,164	4,677	1.77
0.125% due 15/02/2051		128	68	0.03
0.250% due 15/02/2050		777	438	0.17
0.375% due 15/01/2027		2,054	2,027	0.77
0.375% due 15/07/2027		4,056	3,988	1.51
0.625% due 15/07/2032		5,271	4,883	1.85
0.625% due 15/02/2043		1,028	750	0.28
0.750% due 15/07/2028		1,870	1,829	0.69
0.750% due 15/02/2042		1,179	900	0.34
0.750% due 15/02/2045		1,131	804	0.30
0.875% due 15/02/2047		1,382	972	0.37
1.000% due 15/02/2046		2,065	1,518	0.58
1.000% due 15/02/2048		473	337	0.13
1.000% due 15/02/2049		662	465	0.18
1.125% due 15/10/2030		3,191	3,099	1.17
1.125% due 15/01/2033		2,682	2,538	0.96
1.250% due 15/04/2028		1,110	1,092	0.41
1.250% due 15/04/2031		2,247	2,178	0.82
1.375% due 15/07/2033		1,535	1,473	0.56
1.375% due 15/02/2044		2,286	1,867	0.71
1.500% due 15/02/2053		1,120	852	0.32
1.625% due 15/10/2027 (f)		6,968	6,936	2.63
1.625% due 15/10/2029 (f)		7,089	7,042	2.67
1.625% due 15/04/2030		2,615	2,584	0.98
1.750% due 15/01/2034		2,816	2,752	1.04
1.875% due 15/07/2034 (f)		5,093	5,021	1.90
1.875% due 15/07/2035 (f)		6,739	6,592	2.50
1.875% due 15/01/2036 (f)		1,639	1,592	0.60
2.125% due 15/04/2029		1,184	1,188	0.45
2.125% due 15/01/2035		3,587	3,579	1.36
2.125% due 15/02/2040		231	223	0.08
2.125% due 15/02/2054		1,085	948	0.36
2.375% due 15/10/2028		1,739	1,758	0.67
2.375% due 15/02/2055		1,055	972	0.37
2.375% due 15/02/2056		308	284	0.11
U.S. Treasury Notes				
4.125% due 15/02/2036		60	58	0.02
			97,405	36.90
NON-AGENCY MORTGAGE-BACKED SECURITIES				
1211 Avenue of the Americas Trust				
3.901% due 10/08/2035		1,900	1,845	0.70
Banc of America Alternative Loan Trust				
6.000% due 25/06/2046		127	112	0.04
Banc of America Funding Trust				
4.239% due 20/01/2047		141	122	0.05
6.000% due 25/03/2034		41	41	0.02
Bear Stearns Mortgage Funding Trust				
4.143% due 25/01/2037		2,252	2,145	0.81
Countrywide Alternative Loan Trust				
6.000% due 25/04/2037		75	63	0.02
GS Mortgage-Backed Securities Trust				
3.133% due 24/11/2067	€	588	674	0.26
HarborView Mortgage Loan Trust				
4.654% due 20/06/2035	$	34	32	0.01
New Residential Mortgage Loan Trust				
4.500% due 25/05/2058		89	86	0.03
Towd Point Mortgage Trust				
3.500% due 25/01/2058		2,230	2,141	0.81
WaMu Mortgage Pass-Through Certificates Trust				
4.423% due 25/01/2045		136	133	0.05
4.783% due 25/08/2045	$	1,086	$ 1,036	0.39
5.675% due 25/09/2033		0	0	0.00
			8,430	3.19
ASSET-BACKED SECURITIES				
HOME EQUITY OTHER				
Citigroup Mortgage Loan Trust, Inc.				
4.053% due 25/09/2036		51	49	0.02
Countrywide Asset-Backed Certificates Trust, Inc.				
3.943% due 25/06/2047		1,250	1,182	0.45
Encore Credit Receivables Trust				
4.663% due 25/01/2036		643	630	0.24
Home Equity Asset Trust				
4.618% due 25/08/2034		62	61	0.02
Morgan Stanley ABS Capital, Inc. Trust				
4.423% due 25/01/2035		57	56	0.02
Popular ABS Mortgage Pass-Through Trust				
4.383% due 25/06/2047		1,305	1,221	0.46
Residential Asset Securities Corp. Trust				
4.043% due 25/09/2036		280	279	0.11
4.258% due 25/04/2036		1	1	0.00
Securitized Asset-Backed Receivables LLC Trust				
4.023% due 25/12/2036		1,264	1,174	0.44
			4,653	1.76
WHOLE LOAN COLLATERAL				
First Franklin Mortgage Loan Trust				
4.073% due 25/07/2036		94	92	0.04
			4,745	1.80
SOVEREIGN ISSUES				
Australia Government International Bond				
0.250% due 21/11/2032	AUD	2,095	1,287	0.49
0.750% due 21/11/2027		788	542	0.21
Brazil Government International Bond				
4.000% due 23/04/2030	€	300	344	0.13
Canadian Government Real Return Bond				
0.500% due 01/12/2050 (b)	CAD	258	138	0.05
1.250% due 01/12/2047 (b)		2,384	1,544	0.59
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	100	122	0.05
Denmark Government International Bond				
0.100% due 15/11/2030 (b)	DKK	3,352	500	0.19
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	800	797	0.30
4.875% due 30/04/2029		200	201	0.08
5.000% due 30/04/2034		200	203	0.08
France Government International Bond				
0.100% due 01/03/2028 (b)	€	6,733	7,480	2.83
0.100% due 25/07/2031 (b)		2,765	3,017	1.14
0.100% due 25/07/2036 (b)		2,461	2,423	0.92
0.100% due 25/07/2038 (b)		1,049	984	0.37
0.700% due 25/07/2030 (b)		3,433	3,893	1.47
1.800% due 25/07/2040 (b)		45	51	0.02
Italy Buoni Poliennali Del Tesoro				
0.100% due 15/05/2033 (b)		10,405	10,914	4.14
0.400% due 15/05/2030 (b)		1,402	1,563	0.59
1.800% due 15/05/2036 (b)		7,883	9,049	3.43
3.500% due 15/02/2031		12,400	14,494	5.49
Japan Government International Bond				
0.005% due 10/03/2034 (b)	¥	158,412	935	0.35
0.005% due 10/03/2035 (b)		307,575	1,788	0.68
0.100% due 10/03/2028 (b)		176,782	1,092	0.41
0.100% due 10/03/2029 (b)		966,159	5,942	2.25
3.400% due 20/12/2055		370,000	2,078	0.79
Kuwait Government International Bond				
4.804% due 20/04/2033 (e)	$	700	699	0.26
Spain Government International Bond				
0.650% due 30/11/2027 (b)	€	3,281	3,744	1.42
0.700% due 30/11/2033 (b)		905	1,004	0.38
1.450% due 31/10/2027		300	338	0.13
United Kingdom Gilt				
0.125% due 10/08/2028 (b)	£	356	470	0.18
0.125% due 22/11/2036 (b)		191	214	0.08
0.125% due 10/08/2041 (b)		1,879	1,852	0.70
0.125% due 22/03/2044 (b)		684	624	0.24

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.125% due 22/03/2046 (b)	£ 2,123	$ 1,839	0.70
0.125% due 10/08/2048 (b)	528	433	0.16
0.625% due 22/03/2040 (b)	287	315	0.12
0.625% due 22/11/2042 (b)	2,340	2,440	0.92
0.750% due 22/11/2047 (b)	499	487	0.18
1.250% due 22/11/2027 (b)	2,263	3,037	1.15
1.875% due 22/09/2049 (b)	2,854	3,486	1.32
4.000% due 22/10/2031	6,200	8,098	3.07
		100,461	38.06

	SHARES		
COMMON STOCKS			
COMMUNICATION SERVICES			
Roku, Inc. (a)	400	55	0.02
Warner Bros Discovery, Inc. (a)	2,100	56	0.02
		111	0.04
CONSUMER DISCRETIONARY			
Caesars Entertainment, Inc. (a)	1,600	48	0.02
CONSUMER STAPLES			
Aeon Co. Ltd.	408	3	0.00
Kenvue, Inc.	1,400	27	0.01
		30	0.01
FINANCIALS			
Webster Financial Corp.	700	53	0.02
HEALTH CARE			
Apogee Therapeutics, Inc. (a)	200	27	0.01
Nuvalent, Inc. (a)	500	62	0.03
Organon & Co.	2,400	32	0.01
		121	0.05
INDUSTRIALS			
Norfolk Southern Corp.	100	32	0.01
Qube Holdings Ltd.	7,378	26	0.01
		58	0.02
INFORMATION TECHNOLOGY			
Qorvo, Inc. (a)	300	28	0.01
Silicon Laboratories, Inc. (a)	100	22	0.01
		50	0.02
MATERIALS			
Allied Gold Corp. (a)	532	13	0.00
UTILITIES			
AES Corp.	4,100	60	0.02
Dominion Energy, Inc.	900	62	0.03
		122	0.05
		606	0.23
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	813	139	0.05

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
REAL ESTATE INVESTMENT TRUSTS			
Acadia Realty Trust	1,054	$ 22	0.01
Agree Realty Corp.	698	53	0.02
American Assets Trust, Inc.	831	21	0.01
American Healthcare REIT, Inc.	1,895	99	0.04
American Homes 4 Rent 'A'	3,061	103	0.04
Apple Hospitality REIT, Inc.	1,779	30	0.01
AvalonBay Communities, Inc.	1,258	237	0.09
Brixmor Property Group, Inc.	2,456	77	0.03
Broadstone Net Lease, Inc.	2,523	52	0.02
BXP, Inc.	1,444	96	0.04
Camden Property Trust	847	97	0.04
CareTrust REIT, Inc.	977	39	0.01
CBL & Associates Properties, Inc.	108	6	0.00
COPT Defense Properties	440	16	0.01
Cousins Properties, Inc.	799	24	0.01
CubeSmart	2,067	82	0.03
Curbline Properties Corp.	604	18	0.01
DiamondRock Hospitality Co.	2,775	34	0.01
Digital Realty Trust, Inc.	3,004	539	0.20
Diversified Healthcare Trust	17,727	165	0.06
EastGroup Properties, Inc.	325	66	0.02
EPR Properties	246	14	0.01
Equinix, Inc.	843	879	0.33
Equity LifeStyle Properties, Inc.	447	29	0.01
Equity Residential	3,363	228	0.09
Essex Property Trust, Inc.	587	171	0.06
Extra Space Storage, Inc.	1,416	206	0.08
Federal Realty Investment Trust	854	105	0.04
First Industrial Realty Trust, Inc.	1,022	63	0.02
Gaming and Leisure Properties, Inc.	2,190	98	0.04
Global Net Lease, Inc.	1,562	14	0.01
Healthcare Realty Trust, Inc.	2,647	53	0.02
Healthpeak Properties, Inc.	7,567	162	0.06
Highwoods Properties, Inc.	321	10	0.00
Host Hotels & Resorts, Inc.	10,035	238	0.09
Hudson Pacific Properties, Inc.	1,472	22	0.01
Independence Realty Trust, Inc.	1,907	32	0.01
Innovative Industrial Properties, Inc.	222	14	0.01
InvenTrust Properties Corp.	623	22	0.01
Invitation Homes, Inc.	5,279	159	0.06
Iron Mountain, Inc.	2,366	299	0.11
Janus Living, Inc. 'A'	1,697	49	0.02
Kilroy Realty Corp.	1,264	47	0.02
Kimco Realty Corp.	5,550	141	0.05
Kite Realty Group Trust	1,923	55	0.02
Lineage, Inc.	570	25	0.01
LTC Properties, Inc.	377	15	0.01
Macerich Co.	2,206	56	0.02
Mid-America Apartment Communities, Inc.	936	130	0.05
National Storage Affiliates Trust	568	25	0.01
NNN REIT, Inc.	1,515	$ 71	0.03
Omega Healthcare Investors, Inc.	2,388	114	0.04
Park Hotels & Resorts, Inc.	1,479	21	0.01
Pebblebrook Hotel Trust	1,819	35	0.01
Phillips Edison & Co., Inc.	510	21	0.01
Piedmont Realty Trust, Inc.	992	9	0.00
Prologis, Inc.	8,506	1,152	0.44
Public Storage	1,308	416	0.16
Realty Income Corp.	6,583	408	0.15
Regency Centers Corp.	1,190	95	0.04
RLJ Lodging Trust	990	12	0.00
Ryman Hospitality Properties, Inc.	667	86	0.03
Sabra Health Care REIT, Inc.	2,609	51	0.02
Safehold, Inc.	448	7	0.00
Simon Property Group, Inc.	2,613	584	0.22
SL Green Realty Corp.	787	41	0.01
Summit Hotel Properties, Inc.	2,263	16	0.01
Sun Communities, Inc.	361	43	0.02
Sunstone Hotel Investors, Inc.	2,612	30	0.01
Tanger, Inc.	495	20	0.01
Terreno Realty Corp.	494	32	0.01
UDR, Inc.	3,466	138	0.05
Urban Edge Properties	986	23	0.01
Ventas, Inc.	3,789	336	0.13
VICI Properties, Inc.	8,755	232	0.09
Vornado Realty Trust	2,015	79	0.03
Welltower, Inc.	5,760	1,307	0.49
WP Carey, Inc.	1,539	110	0.04
Xenia Hotels & Resorts, Inc.	759	15	0.01
		10,741	4.07
Total Transferable Securities		**$ 315,350**	**119.47**

INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	11,075	110	0.04
EXCHANGE-TRADED FUNDS			
Invesco Physical Gold ETC	17,297	6,707	2.54
iShares Physical Gold ETC	214,176	16,745	6.35
		23,452	8.89
Total Investment Funds		**$ 23,562**	**8.93**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2027	210	$ (12)	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	204	77	0.03
E-mini S&P 500 Index September Futures	Long	09/2026	8	40	0.02
Euro STOXX 50 September Futures	Long	09/2026	43	59	0.02
Euro-Bobl September Futures	Short	09/2026	248	(145)	(0.05)
Euro-BTP Italy Government Bond September Futures	Long	09/2026	93	111	0.04

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Long	09/2026	225	$ 216	0.08
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	8	(21)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	182	(96)	(0.04)
Euro-Schatz September Futures	Long	09/2026	128	12	0.01
FTSE 100 Index September Futures	Long	09/2026	6	4	0.00
Japan Government 10-Year Bond September Futures	Short	09/2026	12	(24)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2026	186	24	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2026	208	(8)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	139	7	0.00
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	173	135	0.05
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	170	(440)	(0.17)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	103	348	0.13
United Kingdom Long Gilt September Futures	Long	09/2026	70	60	0.02
				$ 347	0.13
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 347**	**0.13**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	1.500%	15/06/2052	£ 1,900	$ 51	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2028	9,500	82	0.03
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	19/03/2030	4,200	(64)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	9,760	(47)	(0.02)
Pay(1)	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	3,900	(23)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	(2)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/12/2031	77,000	3	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.550	14/09/2028	270,000	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.237	21/11/2053	$ 1,730	529	0.20
Receive	1-Day USD-SOFR Compounded-OIS	2.865	13/02/2054	12,700	2,272	0.87
Pay	1-Day USD-SOFR Compounded-OIS	3.085	13/02/2034	6,100	(303)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2035	4,700	(68)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	19,590	349	0.13
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	4,300	227	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	1,603	16	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.997	30/11/2030	3,800	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	100	4	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	7,330	(23)	(0.01)
Receive(1)	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	19,600	95	0.04
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	1,300	24	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.020	30/11/2030	4,330	17	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.075	15/11/2053	1,168	16	0.01
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	€ 200	109	0.04
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	200	122	0.05
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	400	218	0.08
Receive	6-Month EUR-EURIBOR	2.112	02/09/2027	3,500	(16)	(0.01)
Receive(1)	6-Month EUR-EURIBOR	2.250	16/09/2028	14,400	148	0.06
Pay(1)	6-Month EUR-EURIBOR	2.750	16/09/2036	13,060	14	0.01
Pay	6-Month EUR-EURIBOR	2.879	15/08/2032	8,400	230	0.09
Receive(1)	6-Month EUR-EURIBOR	3.000	16/09/2056	6,930	16	0.01
Receive	6-Month EUR-EURIBOR	3.050	13/01/2056	2,210	(94)	(0.04)
Receive	CPTFEMU	2.000	15/02/2027	3,100	24	0.01
Receive	CPTFEMU	2.034	15/09/2034	800	5	0.00
Receive	CPTFEMU	2.470	15/07/2032	1,100	17	0.01
Pay	CPTFEMU	2.590	15/12/2052	500	43	0.02
Pay	CPTFEMU	2.680	15/04/2053	700	87	0.03
Pay	CPURNSA	1.280	19/05/2030	$ 600	(61)	(0.02)
Pay	CPURNSA	1.954	03/06/2029	750	(81)	(0.03)
Pay	CPURNSA	2.165	16/04/2029	500	(55)	(0.02)
Pay	CPURNSA	2.379	09/07/2028	300	(34)	(0.01)
Receive	UKRPI	3.365	15/09/2027	£ 6,000	(8)	0.00
Pay	UKRPI	3.480	15/01/2030	800	(183)	(0.07)
Pay	UKRPI	4.040	15/04/2029	1,000	28	0.01
Receive	UKRPI	4.288	15/02/2032	1,530	65	0.02
Receive	UKRPI	4.530	15/04/2028	4,600	(98)	(0.04)
Receive	UKRPI	4.615	15/02/2027	1,100	72	0.03
					$ 3,735	1.42
Total Centrally Cleared Financial Derivative Instruments					**$ 3,735**	**1.42**

(1) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

WRITTEN OPTIONS

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	$ 78.177	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	$ (14)	$ (6)	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
SOG	Call - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.000%	27/08/2026	4,800	$ (27)	$ (23)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	6-Month GBP-SONIA	Pay	4.500	27/08/2026	4,800	(28)	(7)	0.00
							$ (55)	$ (30)	(0.01)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	$ 122	$ (4)	$ 4	$ 0	0.00
MYI	CMBX.NA.AAA.10 Index	0.500	17/11/2059	487	0	0	0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	1	1	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	243	(7)	7	0	0.00
					$ (11)	$ 12	$ 1	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	$ 600	$ 0	$ (119)	$ (119)	(0.05)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(10)	(10)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(98)	(98)	(0.04)
						$ 0	$ (227)	$ (227)	(0.09)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	MLPIREIL Index	20,626	4.320%	$ 2,310	09/06/2027	$ 0	$ (17)	$ (17)	(0.01)
	Pay	MLPIREIS Index	20,684	4.120	2,152	09/06/2027	0	(34)	(34)	(0.01)
JPM	Receive	JMABDEWU Index	1,627	0.053	262	15/07/2026	0	(2)	(2)	0.00
	Receive	JMABNIU5 Index	69,330	0.000	16,497	15/07/2026	0	(686)	(686)	(0.26)
MAC	Receive	PIMCODBU Index	158,068	0.220	34,911	15/09/2026	(1)	(1,506)	(1,507)	(0.57)
	Receive	PIMCODBV Index	67,717	0.600	6,094	15/03/2027	0	147	147	0.06
ULO	Receive	TRNGLU Index	2,590	3.365	15,343	15/07/2026	0	109	109	0.04
							$ (1)	$ (1,989)	$ (1,990)	(0.75)

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Pay	Banco Santander S.A.	1,438	3.370%	$ 18	12/02/2027	$ 0	$ (2)	$ (2)	0.00
JPM	Pay	Skyworks Solutions, Inc.	288	3.920	22	29/10/2026	0	3	3	0.00
MYI	Pay	Fox Corp.	388	4.270	21	16/06/2027	0	0	0	0.00
RBC	Pay	Kimberly-Clark Corp.	205	3.770	20	06/11/2026	0	(2)	(2)	0.00
	Pay	Union Pacific Corp.	100	3.770	26	24/03/2027	0	(1)	(1)	0.00
	Pay	NextEra Energy, Inc.	732	3.720	64	19/05/2027	0	0	0	0.00
							$ 0	$ (2)	$ (2)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	601	$	430	$ 13	$ 0	$ 13	0.01
	07/2026	CNH	270		40	0	0	0	0.00
	07/2026	NZD	1,738		1,027	38	0	38	0.01
	07/2026	$	45	CAD	65	0	0	0	0.00
	07/2026		997	NZD	1,765	7	0	7	0.00
	08/2026	CAD	64	$	45	0	0	0	0.00
	08/2026	NZD	1,765		998	0	(7)	(7)	0.00
BOA	07/2026	BRL	52		10	0	0	0	0.00
	07/2026	NOK	775		78	0	0	0	0.00
	07/2026	$	314	AUD	438	0	(10)	(10)	0.00
	07/2026		250	CNH	1,691	0	(1)	(1)	0.00
	07/2026		348	¥	55,300	0	(7)	(7)	0.00
	07/2026		190	KRW	289,422	0	(3)	(3)	0.00
	07/2026		181	NOK	1,679	0	(11)	(11)	0.00
	07/2026		24	PLN	91	0	0	0	0.00
	08/2026	ILS	381	$	128	0	0	0	0.00
	08/2026	$	41	HKD	320	0	0	0	0.00
	09/2026	MXN	564	$	32	0	0	0	0.00
	09/2026	$	164	INR	15,589	0	0	0	0.00
	09/2026		626	PHP	38,605	1	0	1	0.00
BPS	07/2026	BRL	812	$	157	0	0	0	0.00
	07/2026	CAD	289		209	6	0	6	0.00
	07/2026	CHF	209		266	7	0	7	0.00
	07/2026	CNH	301		44	0	0	0	0.00
	07/2026	£	257		346	5	0	5	0.00
	07/2026	IDR	29,140,410		1,626	1	(1)	0	0.00
	07/2026	ILS	583		198	2	0	2	0.00
	07/2026	INR	53,590		558	0	(8)	(8)	0.00
	07/2026	¥	66,608		419	9	0	9	0.00
	07/2026	KRW	123,222		81	1	0	1	0.00
	07/2026	THB	7,413		226	3	0	3	0.00
	07/2026	$	291	BRL	1,501	0	(1)	(1)	0.00
	07/2026		926	CNY	6,319	2	0	2	0.00
	07/2026		736	CZK	15,327	0	(14)	(14)	(0.01)
	07/2026		1,692	INR	160,569	5	(3)	2	0.00
	07/2026		382	KRW	586,466	0	(3)	(3)	0.00
	07/2026		1,958	TWD	61,780	0	(19)	(19)	(0.01)
	07/2026		149	ZAR	2,449	0	0	0	0.00
	08/2026	ILS	546	$	185	1	0	1	0.00
	09/2026	IDR	6,224,278		343	0	(2)	(2)	0.00
	09/2026	THB	6,341		196	3	0	3	0.00
	09/2026	$	1,524	IDR	27,012,063	2	(29)	(27)	(0.01)
	09/2026		221	INR	21,026	0	(1)	(1)	0.00
	09/2026		44	THB	1,435	0	0	0	0.00
	12/2026		275	IDR	5,013,032	1	0	1	0.00
BRC	07/2026	ILS	724	$	245	2	0	2	0.00
	07/2026	NZD	2,525		1,493	58	0	58	0.02
	07/2026	SGD	2		2	0	0	0	0.00
	07/2026	TRY	44		1	0	0	0	0.00
	07/2026	$	1,811	MYR	7,355	0	(10)	(10)	0.00
	07/2026		2,844	TRY	135,371	21	0	21	0.01
	07/2026		745	ZAR	12,093	0	(8)	(8)	0.00
BSH	07/2026	¥	352,968	$	2,220	49	0	49	0.02
	07/2026	$	180	€	154	0	(3)	(3)	0.00
	07/2026		1,728	NZD	3,058	12	0	12	0.00
	08/2026	NZD	3,058	$	1,730	0	(12)	(12)	0.00
	09/2026	$	7,208	BRL	36,969	0	(172)	(172)	(0.06)
CBK	07/2026	DKK	2,247	$	351	7	0	7	0.00
	07/2026	ILS	650		224	6	0	6	0.00
	07/2026	INR	34,338		364	1	0	1	0.00
	07/2026	NOK	930		100	6	0	6	0.00
	07/2026	$	246	€	211	0	(5)	(5)	0.00
	07/2026		243	HUF	74,307	0	(4)	(4)	0.00
	07/2026		306	IDR	5,495,842	0	0	0	0.00
	07/2026		354	INR	34,338	8	0	8	0.00
	07/2026		40	KRW	59,740	0	(1)	(1)	0.00
	07/2026		252	PLN	922	0	(7)	(7)	0.00
	07/2026		166	SEK	1,537	0	(8)	(8)	0.00
	07/2026		700	TWD	22,128	0	(5)	(5)	0.00
	08/2026	ILS	961	$	333	10	0	10	0.00
	08/2026	$	80	ILS	238	0	0	0	0.00
	09/2026	IDR	24,352,186	$	1,349	0	(1)	(1)	0.00
	09/2026	INR	3,861		40	0	0	0	0.00
	09/2026	PEN	3		1	0	0	0	0.00
	09/2026	THB	8,058		243	0	(1)	(1)	0.00
	09/2026	$	523	CLP	454,396	0	(30)	(30)	(0.01)
	09/2026		436	COP	1,689,715	45	0	45	0.02
	09/2026		343	IDR	6,116,063	0	(4)	(4)	0.00
	09/2026		239	MXN	4,213	1	(1)	0	0.00
	12/2026		1,043	IDR	18,950,701	1	0	1	0.00
	12/2026		333	PEN	1,164	6	0	6	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2026	IDR	719,657	$	40	$ 0	$ 0	$ 0	0.00
	07/2026	INR	27,862		295	1	0	1	0.00
	07/2026	$	795	CZK	16,562	0	(15)	(15)	(0.01)
	07/2026		197	INR	18,992	3	0	3	0.00
	07/2026		77	NOK	719	0	(5)	(5)	0.00
	07/2026		252	PLN	936	0	(3)	(3)	0.00
	07/2026		338	RON	1,527	0	(5)	(5)	0.00
	07/2026		347	ZAR	5,623	0	(5)	(5)	0.00
	09/2026	IDR	7,181,109	$	399	0	0	0	0.00
	09/2026	$	210	IDR	3,822,413	1	0	1	0.00
	09/2026		295	INR	28,050	0	(1)	(1)	0.00
FAR	07/2026	CNH	1,806	$	266	0	0	0	0.00
	07/2026	£	15,859		21,326	278	0	278	0.10
	07/2026	INR	26,206		278	1	0	1	0.00
	07/2026	¥	90,230		568	13	0	13	0.00
	07/2026	SEK	915		94	0	0	0	0.00
	07/2026	SGD	1,713		1,342	18	0	18	0.01
	07/2026	$	143	BRL	724	0	(3)	(3)	0.00
	07/2026		275	INR	26,206	2	0	2	0.00
	07/2026		9,748	¥	1,577,297	0	(44)	(44)	(0.02)
	07/2026		1,526	PLN	5,596	0	(38)	(38)	(0.01)
	07/2026		485	ZAR	8,011	3	0	3	0.00
	08/2026	ILS	453	$	158	6	0	6	0.00
	08/2026	¥	1,573,170		9,748	44	0	44	0.02
	08/2026	$	222	CNH	1,504	0	0	0	0.00
	08/2026		94	SEK	913	0	0	0	0.00
	09/2026		134	INR	12,858	1	0	1	0.00
	09/2026		69	MXN	1,216	0	0	0	0.00
GLM	07/2026	BRL	556	$	104	0	(3)	(3)	0.00
	07/2026	KRW	115,832		75	0	0	0	0.00
	07/2026	$	505	BRL	2,547	0	(13)	(13)	0.00
	07/2026		4,364	CAD	6,210	13	0	13	0.01
	07/2026		298	IDR	5,348,501	1	0	1	0.00
	07/2026		75	KRW	115,815	0	0	0	0.00
	07/2026		376	PLN	1,397	0	(4)	(4)	0.00
	07/2026		266	RON	1,206	0	(3)	(3)	0.00
	08/2026	CAD	6,202	$	4,364	0	(13)	(13)	(0.01)
	08/2026	$	176	INR	16,834	2	0	2	0.00
	09/2026	IDR	5,379,822	$	298	0	0	0	0.00
	09/2026	MXN	416		24	0	0	0	0.00
	09/2026	THB	349		11	0	0	0	0.00
	09/2026	$	982	IDR	17,627,922	2	(7)	(5)	0.00
	09/2026		717	INR	68,962	7	0	7	0.00
	09/2026		119	MXN	2,068	0	(1)	(1)	0.00
	09/2026		285	THB	9,189	0	(6)	(6)	0.00
IND	07/2026	DKK	4,017	$	627	13	0	13	0.00
JPM	07/2026	AUD	2,600		1,854	53	0	53	0.02
	07/2026	BRL	3,708		721	4	0	4	0.00
	07/2026	ILS	1,847		619	0	(1)	(1)	0.00
	07/2026	INR	13,407		142	0	0	0	0.00
	07/2026	KRW	35,794		23	0	0	0	0.00
	07/2026	NOK	1,800		182	0	0	0	0.00
	07/2026	$	188	CNH	1,272	0	0	0	0.00
	07/2026		364	£	271	0	(4)	(4)	0.00
	07/2026		733	HUF	224,315	0	(13)	(13)	(0.01)
	07/2026		45	IDR	802,807	0	0	0	0.00
	07/2026		142	INR	13,407	0	0	0	0.00
	07/2026		34	KRW	52,392	0	0	0	0.00
	07/2026		2,096	PLN	7,637	0	(65)	(65)	(0.02)
	07/2026		162	THB	5,412	1	0	1	0.00
	08/2026	ILS	1,626	$	559	13	0	13	0.00
	08/2026	$	152	HKD	1,190	0	0	0	0.00
	08/2026		182	NOK	1,801	0	0	0	0.00
	09/2026	IDR	807,269	$	45	0	0	0	0.00
	09/2026	MXN	1,535		87	0	0	0	0.00
	09/2026	THB	5,401		162	0	(2)	(2)	0.00
	09/2026	$	1,772	INR	168,749	1	(3)	(2)	0.00
	09/2026		8,326	MXN	144,728	0	(97)	(97)	(0.04)
	09/2026		150	THB	4,850	0	(3)	(3)	0.00
	10/2026		721	BRL	3,790	0	(4)	(4)	0.00
	12/2026	MXN	512	$	29	0	0	0	0.00
	12/2026	$	188	MXN	3,312	0	(1)	(1)	0.00
MBC	07/2026	AUD	11	$	8	0	0	0	0.00
	07/2026	CHF	2,065		2,614	58	(2)	56	0.02
	07/2026	€	395		453	1	0	1	0.00
	07/2026	IDR	73,665		4	0	0	0	0.00
	07/2026	INR	27,972		296	1	0	1	0.00
	07/2026	¥	266,548		1,678	38	0	38	0.01
	07/2026	NOK	581		58	0	0	0	0.00
	07/2026	SEK	559		57	0	0	0	0.00
	07/2026	$	1,181	AUD	1,712	5	0	5	0.00
	07/2026		1,240	DKK	8,130	3	0	3	0.00
	07/2026		316	€	272	0	(5)	(5)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 457	INR 44,020	$ 8	$ 0	$ 8	0.00
	07/2026	3,286	KRW 4,981,636	0	(70)	(70)	(0.03)
	07/2026	184	NOK 1,708	0	(12)	(12)	0.00
	07/2026	140	TWD 4,428	0	(1)	(1)	0.00
	08/2026	AUD 1,309	$ 903	0	(4)	(4)	0.00
	08/2026	DKK 8,116	1,240	0	(3)	(3)	0.00
	08/2026	$ 58	NOK 581	0	0	0	0.00
	08/2026	57	SEK 558	0	0	0	0.00
	09/2026	THB 4,935	$ 148	0	(2)	(2)	0.00
	09/2026	$ 1,151	INR 110,128	6	(2)	4	0.00
MYI	07/2026	€ 52	$ 59	0	0	0	0.00
	07/2026	NZD 560	322	3	0	3	0.00
	07/2026	SGD 82	64	0	0	0	0.00
	07/2026	$ 164	MYR 676	1	0	1	0.00
NSL	07/2026	278	IDR 4,950,670	0	(1)	(1)	0.00
	07/2026	462	INR 44,429	7	0	7	0.00
	07/2026	194	TRY 9,134	0	0	0	0.00
	09/2026	IDR 4,978,435	$ 278	2	0	2	0.00
	09/2026	$ 210	IDR 3,733,980	0	(3)	(3)	0.00
RYL	09/2026	334	5,993,562	0	(2)	(2)	0.00
SCX	07/2026	2,169	CNY 14,801	6	0	6	0.00
	07/2026	104	IDR 1,862,027	0	0	0	0.00
	07/2026	608	INR 58,258	7	0	7	0.00
	08/2026	144	HKD 1,123	0	0	0	0.00
	08/2026	436	INR 41,813	4	0	4	0.00
	09/2026	IDR 5,617,022	$ 311	0	0	0	0.00
	09/2026	$ 535	IDR 9,603,834	0	(3)	(3)	0.00
	09/2026	103	THB 3,331	0	(2)	(2)	0.00
SOG	07/2026	CNH 586	$ 87	0	0	0	0.00
	07/2026	DKK 4,217	657	12	0	12	0.00
	07/2026	€ 54,853	63,988	1,274	0	1,274	0.48
	07/2026	¥ 856,437	5,391	122	0	122	0.05
	07/2026	$ 733	AUD 1,062	3	0	3	0.00
	07/2026	62	CHF 50	0	0	0	0.00
	07/2026	62,120	€ 54,611	318	0	318	0.12
	07/2026	201	KRW 308,307	0	(2)	(2)	0.00
	07/2026	1,326	SGD 1,718	2	0	2	0.00
	08/2026	AUD 1,062	$ 732	0	(3)	(3)	0.00
	08/2026	CHF 50	62	0	0	0	0.00
	08/2026	€ 54,611	62,205	0	(317)	(317)	(0.12)
	08/2026	SGD 1,714	1,326	0	(2)	(2)	0.00
SSB	07/2026	CAD 6,095	4,420	124	0	124	0.05
	07/2026	CHF 73	92	2	0	2	0.00
	07/2026	$ 40	CAD 57	0	0	0	0.00
	08/2026	CAD 57	$ 40	0	0	0	0.00
	08/2026	$ 433	COP 1,651,786	41	0	41	0.02
UAG	07/2026	257	PLN 938	0	(7)	(7)	0.00
	09/2026	MXN 521	$ 30	0	0	0	0.00
	09/2026	THB 887	27	0	0	0	0.00
	12/2026	COP 2,724,550	698	0	(63)	(63)	(0.02)
WST	07/2026	$ 2,844	CHF 2,296	3	0	3	0.00
	08/2026	CHF 2,288	$ 2,844	0	(3)	(3)	0.00
				$ 2,872	$ (1,263)	$ 1,609	0.61

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 648	€ 557	$ 0	$ (12)	$ (12)	(0.01)
	07/2026	23	KRW 35,634	0	0	0	0.00
	08/2026	KRW 35,630	$ 23	0	0	0	0.00
BPS	07/2026	$ 27,323	€ 23,475	5	(490)	(485)	(0.18)
BSH	07/2026	6,003	5,149	0	(116)	(116)	(0.04)
CBK	07/2026	€ 230	$ 268	5	0	5	0.00
	07/2026	$ 270	€ 232	0	(5)	(5)	0.00
FAR	07/2026	€ 6,975	$ 7,955	0	(20)	(20)	(0.01)
	07/2026	SGD 38	30	0	0	0	0.00
	08/2026	$ 7,966	€ 6,975	20	0	20	0.01
MBC	07/2026	€ 24,883	$ 28,265	1	(185)	(184)	(0.07)
	07/2026	$ 5,449	€ 4,699	0	(76)	(76)	(0.03)
	08/2026	28,213	24,805	186	0	186	0.07
SOG	07/2026	€ 24,544	$ 27,918	0	(142)	(142)	(0.05)
	07/2026	$ 26,270	€ 22,519	0	(524)	(524)	(0.20)
	07/2026	29	SGD 38	0	0	0	0.00
	08/2026	SGD 38	$ 29	0	0	0	0.00
	08/2026	$ 27,956	€ 24,544	143	0	143	0.05
UAG	07/2026	KRW 35,626	$ 24	1	0	1	0.00
				$ 361	$ (1,570)	$ (1,209)	(0.46)

As at 30 June 2026, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 195	£ 145	$0	$ (2)	$ (2)	0.00
BOA	07/2026	3	2	0	0	0	0.00
BPS	07/2026	£ 113	$ 149	0	(1)	(1)	0.00
	07/2026	$ 958	£ 716	1	(9)	(8)	0.00
	08/2026	137	104	1	0	1	0.00
BRC	07/2026	£ 8	$ 11	0	0	0	0.00
CBK	07/2026	293	392	4	0	4	0.00
FAR	07/2026	$ 32	£ 24	0	0	0	0.00
	08/2026	£ 5	$ 7	0	0	0	0.00
JPM	07/2026	$ 900	£ 671	0	(10)	(10)	0.00
MBC	07/2026	£ 21	$ 28	0	0	0	0.00
MYI	07/2026	1	2	0	0	0	0.00
NSL	07/2026	21	28	0	0	0	0.00
	08/2026	$ 28	£ 21	0	0	0	0.00
SCX	07/2026	£ 419	$ 555	0	(1)	(1)	0.00
	08/2026	$ 492	£ 372	1	0	1	0.00
SOG	07/2026	£ 656	$ 873	4	(2)	2	0.00
	07/2026	$ 8	£ 6	0	0	0	0.00
	08/2026	£ 6	$ 8	0	0	0	0.00
	08/2026	$ 488	£ 370	2	0	2	0.00
SSB	07/2026	£ 41	$ 54	0	0	0	0.00
	08/2026	$ 54	£ 41	0	0	0	0.00
				$ 13	$ (25)	$ (12)	0.00

As at 30 June 2026, the Administrative SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 278	SGD 355	$ 0	$ (4)	$ (4)	0.00
BOA	07/2026	SGD 82	$ 64	0	0	0	0.00
	07/2026	$ 1,174	SGD 1,499	0	(15)	(15)	(0.01)
	08/2026	33	42	0	0	0	0.00
BPS	07/2026	2	3	0	0	0	0.00
BRC	07/2026	SGD 246	$ 190	0	0	0	0.00
	07/2026	$ 135	SGD 173	0	(1)	(1)	0.00
DUB	07/2026	SGD 55	$ 42	0	0	0	0.00
	07/2026	$ 316	SGD 403	0	(4)	(4)	0.00
	08/2026	42	55	0	0	0	0.00
FAR	07/2026	SGD 76	$ 59	0	0	0	0.00
	07/2026	$ 1,404	SGD 1,791	0	(19)	(19)	(0.01)
	08/2026	59	76	0	0	0	0.00
MBC	07/2026	SGD 388	$ 302	3	0	3	0.00
MYI	07/2026	$ 1	SGD 1	0	0	0	0.00
NSL	07/2026	SGD 32	$ 24	0	0	0	0.00
	08/2026	$ 24	SGD 32	0	0	0	0.00
RBC	07/2026	27	35	0	0	0	0.00
SOG	07/2026	SGD 3,395	$ 2,621	0	(4)	(4)	0.00
	07/2026	$ 15	SGD 19	0	0	0	0.00
	08/2026	2,594	3,353	4	0	4	0.00
UAG	07/2026	20	26	0	0	0	0.00
	08/2026	35	45	0	0	0	0.00
				$ 7	$ (47)	$ (40)	(0.02)

Total OTC Financial Derivative Instruments	**$ (1,906)**	**(0.72)**
Total Investments	**$ 341,088**	**129.23**
Other Current Assets & Liabilities	**$ (77,157)**	**(29.23)**
Net Assets	**$ 263,931**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Security did not produce income within the last twelve months.

(b) Principal amount of security is adjusted for inflation.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond	4.804%	20/04/2033	13/04/2026	$ 700	$ 699	0.26

(f) Securities with an aggregate fair value of $27,496 (31 December 2025: $4,514) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $5,302 (31 December 2025: $3,300) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $3,210 (31 December 2025: $840) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 11,346	$ 304,004	$ 0	$ 315,350
Investment Funds	23,562	0	0	23,562
Financial Derivative Instruments[3]	292	1,884	0	2,176
Totals	**$ 35,200**	**$ 305,888**	**$ 0**	**$ 341,088**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 8,483	$ 228,213	$ 0	$ 236,696
Investment Funds	289	20,789	0	21,078
Financial Derivative Instruments[3]	199	4,476	0	4,675
Totals	**$ 8,971**	**$ 253,478**	**$ 0**	**$ 262,449**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
DEU	3.720%	26/06/2026	02/07/2026	$ (843)	$ (843)	(0.32)
	3.730	29/06/2026	06/07/2026	(21,232)	(21,236)	(8.05)
	3.740	25/06/2026	02/07/2026	(841)	(842)	(0.32)
	3.760	24/06/2026	01/07/2026	(4,261)	(4,264)	(1.61)
Total Reverse Repurchase Agreements					**$ (27,185)**	**(10.30)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 45	$ 0	$ 45	$ 2	$ 0	$ 2
BOA	(109)	0	(109)	11	0	11
BPS	(526)	650	124	27	0	27
BRC	62	(50)	12	129	(120)	9
BSH	(242)	0	(242)	11	(10)	1
CBK	28	0	28	(279)	300	21
DUB	(33)	0	(33)	16	0	16
FAR	262	(350)	(88)	141	(320)	(179)
GLM	(31)	30	(1)	23	0	23
GST	(2)	0	(2)	1	0	1
IND	13	0	13	N/A	N/A	N/A
JPM	(816)	790	(26)	203	(370)	(167)
MAC	(1,360)	1,480	120	282	(360)	(78)
MBC	(52)	0	(52)	172	0	172
MYC	(227)	260	33	(202)	260	58
MYI	4	(50)	(46)	(9)	(50)	(59)
NSL	5	0	5	29	0	29
RBC	(3)	0	(3)	N/A	N/A	N/A
RYL	(2)	0	(2)	N/A	N/A	N/A
SAL	1	0	1	1	0	1
SCX	12	0	12	11	0	11
SOG	858	(980)	(122)	(74)	0	(74)
SSB	167	0	167	N/A	N/A	N/A
UAG	(69)	(290)	(359)	5	280	285
ULO	109	0	109	(28)	0	(28)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	54.07	47.83
Transferable securities dealt in on another regulated market*	26.30	27.81
Other transferable securities	0.72	0.61
Investment funds	6.04	6.79
Financial derivative instruments dealt in on a regulated market	0.28	0.12
Centrally cleared financial derivative instruments	1.25	1.69
OTC financial derivative instruments	0.90	0.55
Other assets	10.44	14.60
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	3.26	1.74
U.S. Government Agencies	31.91	34.66
U.S. Treasury Obligations	36.90	41.42
Non-Agency Mortgage-Backed Securities	3.19	4.07
Asset-Backed Securities	1.80	2.71
Sovereign Issues	38.06	27.54
Common Stocks	0.23	0.23
Preferred Securities	0.05	0.07
Real Estate Investment Trusts	4.07	3.90
Investment Funds	8.93	10.36
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.13	0.04
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	1.42	2.03
OTC Financial Derivative Instruments		
Written Options		
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.09)	(0.10)
Total Return Swaps on Indices	(0.75)	0.21
Total Return Swaps on Securities	0.00	0.00
Forward Foreign Currency Contracts	0.61	(0.17)
Hedged Forward Foreign Currency Contracts	(0.48)	0.29
Other Current Assets & Liabilities	(29.23)	(29.00)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Bank of Industry Ltd.			
3.895% due 23/08/2027	€ 4,750	$ 5,419	0.08
Discovery Global Holdings, Inc.			
6.144% due 03/06/2033	$ 25,402	25,441	0.39
		30,860	0.47
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Abu Dhabi Developmental Holding Co. PJSC			
5.375% due 08/05/2029	4,000	4,072	0.06
American Honda Finance Corp.			
4.562% due 10/04/2028	15,400	15,433	0.24
Athene Global Funding			
4.505% due 07/01/2027	700	701	0.01
4.637% due 18/09/2028	41,400	41,295	0.63
4.847% due 25/03/2027	11,900	11,941	0.18
5.033% due 17/07/2030	6,000	5,948	0.09
5.380% due 07/01/2030	7,104	7,129	0.11
Avolon Holdings Funding Ltd.			
3.250% due 15/02/2027	600	595	0.01
4.200% due 15/04/2029	4,300	4,224	0.06
6.375% due 04/05/2028	10,203	10,469	0.16
Banco Bilbao Vizcaya Argentaria S.A.			
4.968% due 08/05/2031	2,800	2,796	0.04
Banco Santander S.A.			
4.175% due 24/03/2028	2,167	2,161	0.03
5.294% due 18/08/2027	5,000	5,038	0.08
5.552% due 14/03/2028	6,400	6,442	0.10
Bank Hapoalim B.M.			
4.722% due 14/07/2029	6,800	6,720	0.10
5.252% due 14/01/2033	1,500	1,486	0.02
Bank Leumi Le-Israel B.M.			
5.343% due 29/06/2029	6,500	6,527	0.10
Bank of America Corp.			
5.162% due 24/01/2031	11,889	12,052	0.18
Bank of Nova Scotia			
5.130% due 14/02/2031	9,446	9,551	0.15
Banque Federative du Credit Mutuel S.A.			
4.623% due 16/10/2028	19,858	19,991	0.31
Barclays PLC			
4.565% due 24/05/2030	12,200	12,220	0.19
4.707% due 11/11/2029	17,947	18,079	0.28
BNP Paribas S.A.			
2.591% due 20/01/2028	18,200	18,009	0.28
5.056% due 09/05/2029	500	503	0.01
BPCE S.A.			
3.500% due 23/10/2027	8,093	7,987	0.12
5.612% due 19/10/2027	500	502	0.01
Canadian Imperial Bank of Commerce			
4.297% due 26/06/2028	48,200	48,233	0.74
4.428% due 29/01/2030	22,000	21,990	0.34
Citadel Finance LLC			
4.750% due 14/02/2029	7,700	7,581	0.12
Citigroup, Inc.			
4.643% due 07/05/2028	39,500	39,535	0.61
Corebridge Financial, Inc.			
3.650% due 05/04/2027	3,900	3,875	0.06
Crown Castle, Inc.			
2.900% due 15/03/2027	1,800	1,781	0.03
4.900% due 01/09/2029	13,200	13,253	0.20
Deutsche Bank AG			
2.311% due 16/11/2027	17,331	17,188	0.26
5.706% due 08/02/2028	11,085	11,165	0.17
Emirates NBD Bank PJSC			
5.125% due 29/06/2031	15,900	15,850	0.24
Equitable Financial Life Global Funding			
1.400% due 27/08/2027	4,588	4,425	0.07
Extra Space Storage LP			
5.500% due 01/07/2030	2,100	2,150	0.03
F&G Global Funding			
2.000% due 20/09/2028	1,250	1,165	0.02
5.875% due 10/06/2027	13,682	13,819	0.21
First Abu Dhabi Bank PJSC			
4.789% due 03/06/2031	52,700	52,688	0.81
Ford Motor Credit Co. LLC			
2.700% due 10/08/2026	$ 12,618	$ 12,591	0.19
4.125% due 17/08/2027	1,100	1,091	0.02
4.271% due 09/01/2027	10,160	10,131	0.16
5.125% due 05/11/2026	23,782	23,812	0.36
5.800% due 05/03/2027	14,500	14,577	0.22
7.350% due 04/11/2027	200	206	0.00
GA Global Funding Trust			
2.250% due 06/01/2027	14,000	13,835	0.21
4.400% due 23/09/2027	12,260	12,211	0.19
General Motors Financial Co., Inc.			
4.675% due 26/02/2027	811	813	0.01
4.977% due 08/05/2027	745	749	0.01
Goldman Sachs Group, Inc.			
4.341% due 21/01/2029	5,900	5,910	0.09
4.594% due 20/04/2030	2,400	2,387	0.04
4.632% due 20/04/2030	30,100	30,232	0.46
4.692% due 23/10/2030	24,665	24,553	0.38
4.755% due 24/02/2028	500	502	0.01
5.049% due 23/07/2030	2,800	2,817	0.04
Goodman Australia Finance Pty. Ltd.			
4.250% due 03/05/2030	€ 300	353	0.01
Hardwood Funding LLC			
4.360% due 08/06/2029 (h)	$ 4,700	4,612	0.07
HSBC Holdings PLC			
4.929% due 03/03/2031	2,225	2,252	0.03
5.597% due 17/05/2028	23,000	23,203	0.36
ING Groep NV			
4.647% due 25/03/2029	43,847	44,134	0.68
Intesa Sanpaolo SpA			
5.000% due 29/06/2030	13,500	13,518	0.21
Jackson National Life Global Funding			
4.588% due 12/09/2028	21,500	21,475	0.33
5.350% due 13/01/2030	7,649	7,704	0.12
JPMorgan Chase & Co.			
4.470% due 22/01/2032	13,000	12,990	0.20
4.603% due 22/10/2030	19,100	19,018	0.29
Korea Investment & Securities Co. Ltd.			
6.875% due 06/11/2026	1,850	1,865	0.03
Lloyds Banking Group PLC			
4.692% due 26/11/2028	20,900	21,008	0.32
Logicor Financing SARL			
4.250% due 18/07/2029	€ 3,000	3,514	0.05
Marex Group PLC			
5.680% due 21/04/2031	$ 500	500	0.01
Mizrahi Tefahot Bank Ltd.			
5.049% due 28/01/2031	24,600	24,396	0.37
Mizuho Financial Group, Inc.			
4.486% due 13/07/2030 (b)	10,200	10,205	0.16
4.711% due 08/07/2031	11,300	11,234	0.17
Morgan Stanley			
4.654% due 18/10/2030	13,304	13,234	0.20
Morgan Stanley Private Bank N.A.			
4.734% due 18/07/2031	2,700	2,688	0.04
National Bank of Canada			
4.402% due 20/01/2029	51,500	51,610	0.79
Nationwide Building Society			
4.703% due 14/07/2029	26,135	26,250	0.40
NatWest Group PLC			
4.735% due 23/05/2029	9,899	9,964	0.15
5.516% due 30/09/2028	12,479	12,624	0.19
NatWest Markets PLC			
4.427% due 06/11/2028	11,400	11,420	0.17
4.450% due 06/11/2028	8,600	8,615	0.13
4.768% due 17/05/2029	9,900	9,998	0.15
Nissan Motor Acceptance Co. LLC			
5.625% due 29/09/2028	1,400	1,398	0.02
Nomura Holdings, Inc.			
2.329% due 22/01/2027	3,981	3,936	0.06
Norinchukin Bank			
5.094% due 16/10/2029	20,500	20,644	0.32
QNB Finance Ltd.			
4.538% due 19/09/2027	46,500	46,488	0.71
RGA Global Funding			
2.000% due 30/11/2026	2,700	2,674	0.04
5.500% due 11/01/2031	800	820	0.01
Royal Bank of Canada			
4.612% due 26/07/2027	CAD 8,700	$ 6,236	0.10
5.153% due 04/02/2031	$ 11,991	12,139	0.19
Sammons Financial Group Global Funding			
4.950% due 12/06/2030	500	498	0.01
Sammons Financial Group, Inc.			
3.350% due 16/04/2031	3,546	3,272	0.05
Santander Holdings USA, Inc.			
2.490% due 06/01/2028	4,400	4,352	0.07
Santander UK Group Holdings PLC			
2.469% due 11/01/2028	37,299	36,873	0.56
4.707% due 22/09/2029	7,500	7,528	0.12
Sirius Real Estate Ltd.			
1.750% due 24/11/2028	€ 400	442	0.01
Skandinaviska Enskilda Banken AB			
4.699% due 03/09/2030	$ 10,700	10,751	0.16
Societe Generale S.A.			
5.250% due 19/02/2027	2,944	2,959	0.05
SRC Sukuk Ltd.			
4.375% due 02/04/2029	39,400	38,926	0.60
Stellantis Financial Services U.S. Corp.			
4.950% due 15/09/2028	16,000	15,888	0.24
5.328% due 15/09/2028	11,550	11,604	0.18
5.400% due 15/06/2029	2,500	2,491	0.04
Sumisho Air Lease Corp.			
2.200% due 15/01/2027	700	691	0.01
3.625% due 01/04/2027	6,657	6,609	0.10
3.625% due 01/12/2027	17,072	16,839	0.26
4.500% due 24/03/2029	21,600	21,422	0.33
4.850% due 24/03/2031	6,800	6,731	0.10
5.850% due 15/12/2027	1,950	1,982	0.03
Sumitomo Mitsui Financial Group, Inc.			
4.660% due 08/07/2031	10,900	10,806	0.17
Synchrony Financial			
3.700% due 04/08/2026	6,764	6,754	0.10
UBS AG			
4.449% due 16/03/2029	20,450	20,536	0.31
UBS Group AG			
4.499% due 10/04/2030	19,400	19,423	0.30
Ventas Realty LP			
3.850% due 01/04/2027	1,402	1,397	0.02
VICI Properties LP			
4.250% due 01/12/2026	42,646	42,568	0.65
4.500% due 01/09/2026	7,200	7,196	0.11
4.750% due 01/04/2028	1,734	1,733	0.03
Wells Fargo & Co.			
3.526% due 24/03/2028	4,900	4,865	0.07
4.370% due 23/01/2030	15,700	15,694	0.24
4.700% due 22/04/2028	200	201	0.00
5.150% due 23/04/2031	17,700	17,889	0.27
5.244% due 24/01/2031	2,000	2,028	0.03
Westfield Stratford City Finance PLC			
5.124% due 05/05/2036	£ 15,000	20,071	0.31
		1,466,724	22.46
INDUSTRIALS			
Air Canada Pass-Through Trust			
3.600% due 15/09/2028	$ 100	100	0.00
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	228	228	0.00
American Airlines Pass-Through Trust			
3.000% due 15/04/2030	110	106	0.00
3.350% due 15/04/2031	113	109	0.00
3.600% due 22/03/2029	105	104	0.00
3.650% due 15/08/2030	114	111	0.00
Baxter International, Inc.			
4.900% due 15/12/2030	400	397	0.01
Bayer U.S. Finance LLC			
4.375% due 15/12/2028	7,400	7,322	0.11
Berry Global, Inc.			
1.650% due 15/01/2027	7,246	7,138	0.11
BMW U.S. Capital LLC			
4.428% due 17/03/2028	55,600	55,879	0.86
CDW LLC			
2.670% due 01/12/2026	25,114	24,913	0.38
DAE Funding LLC			
3.375% due 20/03/2028	2,800	2,712	0.04

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Daimler Truck Finance North America LLC			
4.650% due 12/10/2030	$ 21,900	$ 21,729	0.33
Delta Air Lines, Inc.			
4.750% due 20/10/2028	3,691	3,688	0.06
Element Fleet Management Corp.			
5.643% due 13/03/2027	8,020	8,076	0.12
Equate Petrochemical Co. KSCC			
4.250% due 03/11/2026	3,300	3,291	0.05
Fiserv, Inc.			
4.550% due 15/02/2031	600	586	0.01
Fresenius Medical Care U.S. Finance, Inc.			
1.875% due 01/12/2026	10,525	10,394	0.16
GE HealthCare Technologies, Inc.			
4.800% due 14/08/2029	6,311	6,345	0.10
General Motors Co.			
5.350% due 15/04/2028	4,200	4,244	0.07
Glencore Funding LLC			
4.695% due 04/04/2027	646	649	0.01
Global Payments, Inc.			
2.150% due 15/01/2027	4,087	4,035	0.06
4.450% due 01/06/2028	28,437	28,201	0.43
4.500% due 15/11/2028	12,600	12,452	0.19
Hyundai Capital America			
4.677% due 19/03/2027	17,700	17,754	0.27
4.707% due 18/09/2028	7,000	7,034	0.11
4.986% due 27/03/2030	40,786	41,317	0.63
Imperial Brands Finance PLC			
3.500% due 26/07/2026	300	300	0.00
JetBlue Pass-Through Trust			
2.750% due 15/11/2033	209	185	0.00
4.000% due 15/05/2034	128	122	0.00
Keurig Dr Pepper, Inc.			
3.430% due 15/06/2027	10,200	10,097	0.16
MPLX LP			
4.125% due 01/03/2027	2,107	2,102	0.03
NTT Finance Corp.			
4.620% due 16/07/2028	200	200	0.00
4.665% due 20/06/2031 (b)	35,000	34,993	0.54
4.713% due 16/07/2028	2,555	2,576	0.04
4.943% due 16/07/2030	18,943	19,304	0.30
NXP BV			
3.150% due 01/05/2027	8,405	8,319	0.13
QatarEnergy			
4.625% due 23/06/2029	9,100	9,044	0.14
QatarEnergy LNG			
6.332% due 30/09/2027	3,215	3,237	0.05
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	11,370	11,339	0.17
Renesas Electronics Corp.			
2.170% due 25/11/2026	4,709	4,665	0.07
Royal Caribbean Cruises Ltd.			
5.500% due 01/04/2028	12,300	12,419	0.19
Sirius XM Radio LLC			
5.000% due 01/08/2027	5,407	5,402	0.08
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	187	181	0.00
Sysco Corp.			
5.100% due 23/09/2030	7,766	7,842	0.12
Telefonica Emisiones S.A.			
4.103% due 08/03/2027	7,000	6,973	0.11
Uber Technologies, Inc.			
4.500% due 15/08/2029	34,023	33,792	0.52
United Airlines Pass-Through Trust			
2.700% due 01/11/2033	635	580	0.01
3.500% due 01/09/2031	435	420	0.01
5.875% due 15/04/2029	591	598	0.01
Viper Energy Partners LLC			
4.900% due 01/08/2030	13,750	13,712	0.21
Vmed O2 UK Financing PLC			
7.750% due 15/04/2032	1,000	904	0.01
Volkswagen Group of America Finance LLC			
4.450% due 11/09/2027	6,400	6,381	0.10
4.550% due 11/09/2028	5,200	5,170	0.08
		469,771	7.19

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UTILITIES			
AES Corp.			
5.200% due 15/07/2029	$ 6,100	$ 6,136	0.09
Black Hills Corp.			
3.150% due 15/01/2027	2,617	2,600	0.04
Fells Point Funding Trust			
3.046% due 31/01/2027	13,683	13,559	0.21
Israel Electric Corp. Ltd.			
7.750% due 15/12/2027	29,730	30,923	0.47
JERA Co., Inc.			
4.544% due 02/09/2030	3,200	3,159	0.05
National Rural Utilities Cooperative Finance Corp.			
4.189% due 03/12/2027	18,500	18,531	0.28
NextEra Energy Capital Holdings, Inc.			
5.050% due 15/03/2030	8,080	8,186	0.13
Pacific Gas & Electric Co.			
2.500% due 01/02/2031	2,600	2,334	0.04
3.000% due 15/06/2028	500	484	0.01
PacifiCorp			
4.250% due 15/03/2029	800	790	0.01
4.650% due 15/04/2029	1,000	998	0.02
Plains All American Pipeline LP			
4.700% due 15/01/2031	6,000	5,951	0.09
Sempra			
4.313% due 07/01/2028	14,600	14,669	0.22
SGSP Australia Assets Pty. Ltd.			
3.500% due 07/07/2027	7,200	7,118	0.11
Southern California Edison Co.			
3.650% due 01/03/2028	400	394	0.01
4.200% due 01/03/2029	4,000	3,940	0.06
4.875% due 01/02/2027	5,121	5,130	0.08
5.150% due 01/06/2029	5,121	5,176	0.08
5.250% due 15/03/2030	5,500	5,563	0.08
5.650% due 01/10/2028	200	204	0.00
Vistra Operations Co. LLC			
3.700% due 30/01/2027	8,979	8,932	0.14
5.050% due 30/12/2026	8,089	8,101	0.12
		152,878	2.34
Total Corporate Bonds & Notes		2,089,373	31.99
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
1.630% due 01/05/2027	19,900	19,435	0.30
2.080% due 01/10/2026	2,904	2,883	0.04
2.110% due 01/02/2027	12,814	12,633	0.19
2.170% due 01/09/2026	12,710	12,641	0.19
2.564% due 25/12/2026	5,774	5,727	0.09
2.634% due 25/12/2026	2,228	2,208	0.03
2.638% due 25/03/2037 (a)	142	11	0.00
2.959% due 25/02/2027	6,459	6,405	0.10
2.961% due 25/02/2027	8,101	8,027	0.12
3.000% due 25/10/2040	404	386	0.01
3.040% due 01/02/2027	2,443	2,421	0.04
3.061% due 25/05/2027	9,046	8,950	0.14
3.167% due 25/06/2027	4,049	4,003	0.06
3.210% due 01/07/2026	13,980	13,943	0.21
3.470% due 01/11/2034	2,153	2,076	0.03
3.600% due 25/11/2048	760	725	0.01
4.164% due 25/03/2049 - 25/09/2049	2,125	2,115	0.03
4.214% due 25/09/2046 - 25/11/2059	2,210	2,193	0.03
4.250% due 01/04/2030	14,267	14,148	0.22
4.300% due 01/12/2029	16,637	16,558	0.25
4.412% due 25/03/2038	199	200	0.00
4.429% due 25/12/2047	1,720	1,722	0.03
4.449% due 25/01/2051	4,858	4,878	0.08
4.528% due 25/12/2053 - 25/08/2055	33,931	34,105	0.52
4.532% due 01/09/2029	28,431	28,518	0.44
4.538% due 25/03/2055	25,038	25,217	0.39
4.549% due 25/12/2050	2,007	2,005	0.03
4.578% due 25/11/2053 - 25/03/2055	26,969	27,197	0.42
4.598% due 25/08/2054	1,990	2,004	0.03
4.600% due 01/04/2030	24,700	24,837	0.38
4.610% due 01/07/2029	19,598	19,648	0.30
4.628% due 25/11/2055	4,962	4,999	0.08
4.678% due 25/01/2055 - 25/09/2055	$ 7,541	$ 7,578	0.12
4.700% due 01/08/2031	5,000	5,029	0.08
4.728% due 25/06/2054 - 25/10/2055	54,823	55,211	0.85
4.730% due 01/05/2029	5,085	5,120	0.08
4.740% due 01/04/2030	10,440	10,473	0.16
4.760% due 01/06/2029 (i)	41,675	42,027	0.64
4.778% due 25/06/2054 - 25/09/2055	49,779	50,225	0.77
4.808% due 25/08/2055	3,630	3,654	0.06
4.812% due 01/08/2029	34,864	35,214	0.54
4.828% due 25/12/2053 - 25/11/2055	87,209	88,222	1.35
4.878% due 25/06/2054 - 25/02/2055	5,369	5,439	0.08
4.967% due 01/07/2044	1	1	0.00
5.028% due 25/09/2055	21,876	22,139	0.34
5.040% due 01/07/2030	942	960	0.02
5.100% due 01/04/2030	8,600	8,756	0.13
5.467% due 01/11/2035	2	2	0.00
5.810% due 01/06/2031	4,800	4,915	0.08
5.984% due 01/01/2036	142	147	0.00
6.224% due 01/05/2038	97	100	0.00
6.275% due 01/09/2035	4	4	0.00
6.305% due 01/07/2035	3	3	0.00
Freddie Mac			
3.000% due 01/11/2032 (i)	5,930	5,725	0.09
3.004% due 25/07/2054	14,200	13,766	0.21
3.400% due 15/08/2040	820	789	0.01
4.204% due 15/07/2040	254	252	0.00
4.264% due 15/03/2042	95	92	0.00
4.449% due 15/03/2050	1,926	1,911	0.03
4.528% due 25/11/2054 - 25/12/2055	46,482	46,770	0.72
4.549% due 15/04/2049 - 15/12/2050	7,143	7,154	0.11
4.568% due 25/11/2054	16,601	16,737	0.26
4.578% due 25/10/2054 - 25/06/2056	99,719	100,660	1.54
4.608% due 25/02/2055	945	953	0.01
4.628% due 25/09/2054 - 25/02/2055	10,423	10,481	0.16
4.649% due 15/08/2048	2,293	2,314	0.04
4.650% due 25/07/2056	31,000	31,050	0.48
4.728% due 25/11/2054 - 25/10/2055	28,741	28,812	0.44
4.769% due 25/09/2033	3,000	2,984	0.05
4.778% due 25/12/2054 - 25/09/2055	74,589	75,384	1.15
4.828% due 25/12/2054 - 25/08/2055	14,940	15,115	0.23
4.878% due 25/05/2054	10,021	10,160	0.16
4.928% due 25/03/2055	9,924	10,015	0.15
4.944% due 25/02/2045	10	10	0.00
5.128% due 25/07/2055 - 25/06/2056	20,872	21,023	0.32
6.075% due 01/05/2031	0	0	0.00
6.076% due 01/09/2037	179	186	0.00
6.137% due 01/06/2035	5	5	0.00
6.522% due 01/09/2035	1	1	0.00
Ginnie Mae			
2.000% due 20/08/2030	26	25	0.00
2.250% due 20/02/2027	25	25	0.00
3.000% due 15/09/2026 - 20/05/2047	703	690	0.01
3.000% due 20/10/2028 (i)	1,624	1,600	0.02
3.500% due 20/12/2068 - 20/01/2069	4,305	4,134	0.06
3.909% due 20/01/2068	1,107	1,105	0.02
3.920% due 20/05/2067	10	10	0.00
4.000% due 20/08/2055	196	183	0.00
4.101% due 20/12/2062	13	13	0.00
4.161% due 20/12/2060	52	52	0.00
4.201% due 20/06/2065	55	55	0.00
4.211% due 20/06/2069	148	147	0.00
4.231% due 20/08/2065	67	67	0.00
4.241% due 20/03/2061	35	35	0.00
4.259% due 20/02/2074 - 20/05/2074	3,244	3,254	0.05
4.261% due 20/06/2069 - 20/11/2069	2,832	2,830	0.04
4.275% due 20/07/2064	104	104	0.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.309% due 20/02/2074	$	702	$ 703	0.01
4.359% due 20/10/2072		329	330	0.01
4.379% due 20/09/2075		5,758	5,812	0.09
4.389% due 20/10/2075		7,080	7,138	0.11
4.399% due 20/04/2074		1,815	1,831	0.03
4.411% due 20/02/2070		1,019	1,021	0.02
4.421% due 20/12/2065		120	120	0.00
4.459% due 20/04/2054 - 20/05/2074		20,177	20,285	0.31
4.461% due 20/10/2065		0	0	0.00
4.509% due 20/07/2074		568	577	0.01
4.511% due 20/11/2065 - 20/02/2067		3,022	3,034	0.05
4.531% due 20/02/2066		1	1	0.00
4.561% due 20/01/2066		41	41	0.00
4.709% due 20/05/2073		297	302	0.00
4.759% due 20/06/2055 - 20/07/2055		36,177	36,649	0.56
4.809% due 20/08/2053		6,222	6,305	0.10
4.911% due 20/03/2066		92	93	0.00
5.125% due 20/10/2029		3	3	0.00
5.197% due 20/06/2067		279	281	0.00
5.375% due 20/07/2027		0	0	0.00
5.625% due 20/04/2041		85	87	0.00
6.000% due 20/02/2055		61	62	0.00
7.000% due 20/06/2055		781	803	0.01
Ginnie Mae, TBA				
4.000% due 01/07/2056		86,000	79,957	1.22
4.500% due 01/07/2056		83,700	80,407	1.23
5.000% due 01/07/2056 - 01/08/2056		81,600	80,410	1.23
5.500% due 01/08/2056		80,100	80,400	1.23
6.000% due 01/09/2056		79,100	80,573	1.23
Uniform Mortgage-Backed Security				
3.000% due 01/11/2026 - 01/02/2027		773	769	0.01
4.000% due 01/04/2043 - 01/08/2051 (i)		1,182	1,138	0.02
5.500% due 01/08/2053 (i)		3,051	3,081	0.05
6.000% due 01/11/2053 (i)		5,377	5,590	0.09
6.500% due 01/10/2036		19	20	0.00
Uniform Mortgage-Backed Security, TBA				
5.500% due 01/09/2056		653,600	654,309	10.02
			2,226,847	34.09

U.S. TREASURY OBLIGATIONS

U.S. Treasury Inflation Protected Securities (e)				
1.625% due 15/04/2030 (i)		125,188	123,702	1.89

NON-AGENCY MORTGAGE-BACKED SECURITIES

AFG Trust				
5.012% due 10/10/2057	AUD	8,855	6,133	0.09
5.262% due 10/10/2057		27,300	18,864	0.29
American Home Mortgage Assets Trust				
4.143% due 25/09/2046	$	72	71	0.00
American Home Mortgage Investment Trust				
4.043% due 25/03/2046		235	218	0.00
Ashford Hospitality Trust				
5.048% due 15/04/2035		6,200	6,202	0.10
Atlas Funding PLC				
4.563% due 20/01/2068	£	8,900	11,836	0.18
4.586% due 20/09/2061		620	824	0.01
Avon Finance PLC				
4.646% due 28/12/2049		4,552	6,044	0.09
Banc of America Funding Trust				
3.795% due 26/10/2036	$	2,946	2,854	0.04
5.365% due 25/05/2035		1	1	0.00
5.608% due 20/02/2036		6	6	0.00
Banc of America Merrill Lynch Commercial Mortgage, Inc.				
3.265% due 15/09/2060		389	387	0.01
3.289% due 15/07/2060		106	106	0.00
4.185% due 15/09/2060		3,670	3,654	0.06
Barclays Commercial Mortgage Securities Trust				
3.488% due 15/02/2050		36	36	0.00
Bear Stearns Adjustable Rate Mortgage Trust				
6.156% due 25/01/2034		4	4	0.00
Bear Stearns ALT-A Trust				
3.985% due 25/08/2036	$	487	$ 320	0.01
4.231% due 25/11/2036		2,738	1,447	0.02
4.642% due 25/09/2035		5	3	0.00
4.807% due 25/07/2035		616	349	0.01
4.850% due 25/01/2036		18	17	0.00
5.338% due 25/01/2035		1,439	1,436	0.02
Bear Stearns Mortgage Funding Trust				
4.103% due 25/06/2047		258	229	0.00
4.123% due 25/10/2036		1,066	958	0.01
Bear Stearns Structured Products, Inc. Trust				
3.918% due 26/12/2046		352	274	0.00
4.750% due 26/01/2036		1,160	810	0.01
Benchmark Mortgage Trust				
3.402% due 15/01/2051		268	265	0.00
4.059% due 15/07/2051		832	827	0.01
4.170% due 10/10/2051		1,679	1,675	0.03
Blackwattle RMBS Trust				
5.049% due 12/12/2056	AUD	500	346	0.01
Bletchley Park Funding PLC				
4.604% due 27/07/2070	£	14,649	19,476	0.30
Braccan Mortgage Funding PLC				
4.587% due 15/02/2067		17,308	22,987	0.35
Brants Bridge PLC				
4.647% due 14/06/2066		266	354	0.01
CD Mortgage Trust				
2.622% due 10/08/2049	$	0	0	0.00
3.190% due 13/11/2050		9,085	8,965	0.14
Citigroup Commercial Mortgage Trust				
2.832% due 10/08/2049		3,069	3,069	0.05
3.962% due 10/03/2051		591	588	0.01
Citigroup Mortgage Loan Trust, Inc.				
5.329% due 25/08/2035		31	29	0.00
5.900% due 25/10/2035		20	20	0.00
6.190% due 25/05/2035		0	0	0.00
Countrywide Alternative Loan Trust				
3.949% due 20/12/2046		42	38	0.00
3.963% due 25/04/2047		733	733	0.01
3.973% due 25/04/2047		966	868	0.01
4.063% due 25/06/2035		689	422	0.01
4.083% due 25/02/2047		52	49	0.00
4.123% due 25/05/2047		199	187	0.00
4.183% due 25/07/2046		2,858	2,656	0.04
4.744% due 25/12/2035		437	385	0.01
5.750% due 25/04/2037		456	378	0.01
Countrywide Home Loan Mortgage Pass-Through Trust				
4.223% due 25/05/2035		2,083	1,847	0.03
4.543% due 25/02/2035		2,385	2,225	0.03
Credit Suisse First Boston Mortgage Securities Corp.				
4.426% due 25/03/2032		1	1	0.00
Credit Suisse Mortgage Capital Certificates				
3.703% due 27/12/2037		3,557	3,113	0.05
3.850% due 25/09/2057		4,328	4,252	0.07
CSAIL Commercial Mortgage Trust				
4.033% due 15/04/2051		12,073	11,928	0.18
4.359% due 15/11/2051		1,664	1,660	0.03
DBGS Mortgage Trust				
4.302% due 15/10/2051		5,074	5,062	0.08
Dilosk RMBS DAC				
2.845% due 25/01/2063	€	787	900	0.01
3.080% due 24/09/2060		14,970	17,127	0.26
3.204% due 20/10/2062		855	980	0.02
Domi BV				
2.892% due 15/02/2057		16,600	18,971	0.29
3.081% due 15/06/2056		1,478	1,690	0.03
Edenbrook Mortgage Funding PLC				
4.616% due 22/03/2057	£	944	1,254	0.02
Elstree PLC				
4.454% due 21/01/2065		3,603	4,779	0.07
Frontier Mortgage Funding PLC				
4.464% due 20/12/2066		8,575	11,368	0.17
GS Mortgage Securities Corp. Trust				
4.003% due 10/07/2051	$	0	0	0.00
GS Mortgage Securities Corp. Trust				
3.178% due 10/11/2049		61	61	0.00
GSR Mortgage Loan Trust				
4.113% due 25/01/2034		0	0	0.00
HarborView Mortgage Loan Trust				
4.194% due 19/05/2035	$	15	$ 15	0.00
5.133% due 19/08/2036		8	7	0.00
Hops Hill PLC				
4.614% due 21/04/2056	£	586	779	0.01
4.734% due 21/12/2055		2,694	3,585	0.06
Impac CMB Trust				
4.303% due 25/05/2035	$	2,043	2,004	0.03
Jeronimo Funding DAC				
3.415% due 25/10/2064	€	1,170	1,345	0.02
JPMorgan Alternative Loan Trust				
6.500% due 25/03/2036	$	1,280	633	0.01
JPMorgan Chase Commercial Mortgage Securities Trust				
3.241% due 15/09/2050		660	656	0.01
5.023% due 15/02/2035		5,842	5,700	0.09
JPMorgan Mortgage Trust				
4.638% due 25/04/2036		439	386	0.01
Jubilee Place BV				
2.900% due 17/10/2061	€	15,927	18,196	0.28
3.107% due 17/03/2062		2,155	2,467	0.04
3.127% due 18/09/2062		1,057	1,209	0.02
3.207% due 17/09/2060		1,559	1,787	0.03
Kinbane DAC				
3.379% due 24/01/2063		757	867	0.01
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057	AUD	2,867	1,986	0.03
5.050% due 15/05/2057		55	38	0.00
5.167% due 13/11/2057		9,600	6,652	0.10
5.300% due 15/08/2057		6,623	4,583	0.07
Lanebrook Mortgage Transaction PLC				
4.546% due 15/03/2061	£	892	1,184	0.02
Lehman XS Trust				
4.123% due 25/11/2035	$	1,908	1,932	0.03
4.123% due 25/07/2037		7,490	7,170	0.11
4.303% due 25/12/2035		3,325	3,204	0.05
Liberty Trust				
5.305% due 25/04/2058	AUD	1,678	1,164	0.02
London Wall Mortgage Capital PLC				
4.738% due 15/05/2057	£	6,267	8,336	0.13
Lugo Funding DAC				
3.195% due 26/05/2066	€	1,482	1,693	0.03
Luminent Mortgage Trust				
4.163% due 25/10/2046	$	107	100	0.00
MASTR Adjustable Rate Mortgages Trust				
4.544% due 25/12/2046		7,696	6,217	0.10
Mellon Residential Funding Corp. Mortgage Pass-Through Trust				
4.220% due 15/06/2030		2	2	0.00
Merrill Lynch Mortgage Investors Trust				
4.183% due 25/02/2036		3	3	0.00
4.223% due 25/04/2029		53	49	0.00
4.263% due 25/11/2035		2	1	0.00
4.786% due 25/12/2029		26	26	0.00
4.837% due 25/12/2034		2	2	0.00
Merrion Square Residential DAC				
3.378% due 24/03/2081	€	2,137	2,451	0.04
Morgan Stanley Capital Trust				
3.337% due 15/12/2049	$	2,262	2,250	0.03
Mortimer BTL PLC				
4.916% due 22/12/2056	£	454	603	0.01
Mortimer Mix PLC				
4.579% due 22/09/2067		867	1,151	0.02
Olympus Trust				
5.262% due 10/04/2057	AUD	14,083	9,744	0.15
Pepper Residential Securities Trust				
5.299% due 12/07/2067		17,991	12,454	0.19
Pierpont BTL PLC				
4.546% due 22/12/2053	£	3,492	4,636	0.07
Polaris PLC				
4.464% due 27/06/2070		22,400	29,667	0.45
4.505% due 25/08/2068		3,178	4,215	0.06
4.555% due 26/02/2068		4,871	6,465	0.10
Prime Mortgage Trust				
4.163% due 25/02/2034	$	9	8	0.00
Project Cashmere				
4.543% due 30/12/2057 (b)	AUD	45,300	31,281	0.48

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Puma Trust				
5.108% due 18/01/2057	AUD	8,949	$ 6,183	0.09
Residential Accredit Loans, Inc. Trust				
6.500% due 25/08/2036	$	621	519	0.01
Residential Funding Mortgage Securities, Inc. Trust				
5.392% due 25/09/2035		393	244	0.00
Resimac Bastille Trust				
5.158% due 09/12/2057	AUD	6,200	4,296	0.07
5.349% due 12/02/2057		15,279	10,588	0.16
5.558% due 09/12/2057		11,300	7,835	0.12
Resimac Premier Trust				
5.423% due 11/02/2058		15,800	10,948	0.17
RMAC PLC				
4.947% due 15/02/2047	£	1,044	1,387	0.02
Sapphire Trust Central Finance				
5.131% due 12/03/2068	AUD	7,900	5,474	0.08
5.299% due 12/02/2067		11,300	7,823	0.12
Sequoia Mortgage Trust				
4.354% due 20/12/2034	$	67	62	0.00
Stratton Mortgage Funding PLC				
4.646% due 28/06/2050	£	3,189	4,235	0.07
4.649% due 28/06/2050		552	733	0.01
4.721% due 25/06/2049		2,360	3,134	0.05
4.896% due 20/06/2060		592	786	0.01
Structured Adjustable Rate Mortgage Loan Trust				
4.083% due 25/10/2035	$	1,341	1,302	0.02
5.144% due 25/01/2035		15	14	0.00
5.923% due 25/02/2034		5	5	0.00
Structured Asset Mortgage Investments Trust				
4.123% due 25/09/2047		485	463	0.01
4.254% due 19/07/2035		6	6	0.00
4.323% due 25/02/2036		6	5	0.00
5.144% due 25/12/2035		33	28	0.00
Thornburg Mortgage Securities Trust				
4.403% due 25/09/2043		177	175	0.00
Towd Point Mortgage Funding PLC				
4.584% due 20/04/2051	£	16,962	22,515	0.34
4.672% due 20/07/2053		4,726	6,276	0.10
Towd Point Mortgage Trust				
3.750% due 25/10/2056	$	6,980	6,891	0.11
Tower Bridge Funding PLC				
4.497% due 20/01/2073	£	4,954	6,570	0.10
4.538% due 20/12/2066		8,290	11,006	0.17
4.627% due 20/05/2066		362	481	0.01
Triton Bond Trust				
5.000% due 15/02/2058	AUD	13,197	9,141	0.14
5.250% due 15/02/2058		18,800	12,987	0.20
Twin Bridges PLC				
4.517% due 12/12/2055	£	5,855	7,770	0.12
4.927% due 15/05/2056		175	233	0.00
UBS Commercial Mortgage Trust				
3.225% due 15/08/2050	$	928	917	0.01
3.264% due 15/08/2050		297	297	0.00
3.903% due 15/02/2051		1,911	1,899	0.03
4.030% due 15/08/2051		15,722	15,535	0.24
4.197% due 15/12/2051		1,801	1,784	0.03
4.391% due 15/12/2051		2,635	2,627	0.04
Verus Securitization Trust				
2.829% due 25/10/2066		4,366	3,986	0.06
WaMu Mortgage Pass-Through Certificates Trust				
4.303% due 25/12/2045		3	4	0.00
4.343% due 25/10/2045		2	2	0.00
4.379% due 25/08/2046		18	17	0.00
4.408% due 25/10/2035		172	158	0.00
4.444% due 25/03/2047		1,442	1,302	0.02
4.683% due 25/10/2044		300	298	0.00
4.743% due 25/10/2045		1,107	1,074	0.02
4.923% due 25/11/2045		661	637	0.01
Wells Fargo Commercial Mortgage Trust				
3.374% due 15/12/2059		2,046	2,040	0.03
3.390% due 15/11/2050		246	245	0.00
3.951% due 15/03/2051		3,280	3,263	0.05
4.365% due 15/09/2061		5,486	5,468	0.08
Wells Fargo Mortgage-Backed Securities Trust				
6.099% due 25/04/2036		872	872	0.01
			596,061	9.13

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Asset-Backed European Securitisation Transaction Twenty-Four SRL				
2.849% due 16/08/2040	€	8,082	$ 9,273	0.14
Auto ABS French Loans				
2.829% due 24/07/2036		2,913	3,332	0.05
Auto ABS Italian Stella Loans SRL				
2.939% due 29/12/2036		599	686	0.01
2.939% due 28/12/2040		4,299	4,929	0.08
Auto ABS Spanish Loans				
2.521% due 28/02/2032		1,768	2,022	0.03
3.059% due 28/09/2038		14,653	16,792	0.26
Auto1 Car Funding SARL				
2.829% due 15/12/2033		5,943	6,804	0.10
AutoFlorence SRL				
3.192% due 25/12/2046		524	602	0.01
Autonoria Spain				
2.942% due 30/09/2041		985	1,129	0.02
Bavarian Sky S.A.				
2.695% due 20/03/2030		58	66	0.00
2.735% due 20/11/2031		116	133	0.00
BBVA Consumer Auto				
3.117% due 19/03/2038		13,056	14,976	0.23
Bumper NL BV				
2.879% due 24/01/2037		3,100	3,548	0.06
2.925% due 21/03/2036		14,868	17,026	0.26
2.955% due 22/03/2035		855	978	0.02
Cars Alliance Auto Loans Germany				
2.729% due 18/01/2036		13,660	15,623	0.24
Citizen Irish Auto Receivables Trust DAC				
2.814% due 15/12/2032		62	70	0.00
Driver Australia Eleven				
5.300% due 21/11/2033	AUD	1,563	1,084	0.02
E-Carat DE				
2.400% due 25/11/2035	€	1,132	1,294	0.02
FACT S.A.				
2.935% due 22/09/2031		13,445	15,400	0.24
First Mobility SARL				
2.809% due 14/10/2032		767	879	0.01
First Mobility Swiss Lease				
2.959% due 23/09/2033		20,404	23,359	0.36
FTA Santander Consumer Spain Auto				
3.236% due 22/09/2039		10,560	12,106	0.19
Fulvia SPV SRL				
3.030% due 23/12/2041		10,453	11,978	0.18
Globaldrive Auto Receivables BV				
2.715% due 22/06/2032		459	525	0.01
Golden Bar Securitisation SRL				
3.436% due 22/09/2043		1,978	2,274	0.04
Hill FL BV				
2.929% due 18/10/2032		13,489	15,434	0.24
2.969% due 18/05/2031		3,240	3,707	0.06
Koromo Italy Compartment				
2.905% due 26/02/2032		707	810	0.01
Koromo UK PLC				
4.305% due 23/11/2032	£	5,000	6,638	0.10
4.335% due 23/10/2034		4,869	6,466	0.10
LT Autorahoitus DAC				
2.899% due 18/07/2033	€	2,469	2,826	0.04
3.109% due 18/12/2032		700	801	0.01
LT Rahoitus DAC				
2.749% due 18/07/2036		802	916	0.01
Panorama Auto Trust				
5.230% due 20/04/2034	AUD	55,777	38,617	0.59
5.367% due 20/05/2034		11,200	7,760	0.12
Plenti Auto ABS				
5.399% due 12/08/2033		250	174	0.00
Pulse UK PLC				
4.397% due 27/05/2036	£	2,480	3,292	0.05
Red & Black Auto Italy SRL				
3.019% due 28/07/2036	€	9,593	11,014	0.17
3.209% due 28/07/2034		466	535	0.01
Red & Black Auto Lease France				
2.513% due 27/06/2039		187	214	0.00
2.889% due 27/06/2035	€	99	$ 114	0.00
Retail Automotive CP Germany UG				
2.985% due 21/07/2034		1,337	1,531	0.02
Revocar UG				
2.845% due 21/02/2037		706	808	0.01
2.945% due 21/04/2036		242	277	0.00
SC Nordics SARL Rahoituspalvelut				
2.849% due 25/12/2035		5,186	5,930	0.09
SCF Rahoituspalvelut DAC				
2.842% due 25/06/2032		245	280	0.00
2.859% due 25/06/2034		142	162	0.00
2.979% due 25/06/2033		2,788	3,191	0.05
Silver Arrow S.A., Compartment				
2.569% due 15/02/2030		519	593	0.01
4.284% due 20/01/2031	£	166	220	0.00
			279,198	4.27

CMBS OTHER

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ACREC LLC				
4.947% due 18/08/2042	$	6,900	6,904	0.11
FS Rialto Issuer LLC				
5.089% due 19/01/2044		1,000	1,003	0.01
MF1 LLC				
4.957% due 18/02/2040		10,000	10,006	0.15
5.087% due 18/02/2043		2,000	2,004	0.03
			19,917	0.30

HOME EQUITY OTHER

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Aames Mortgage Investment Trust				
4.678% due 25/10/2035		2,900	2,788	0.04
ACE Securities Corp. Home Equity Loan Trust				
4.083% due 25/10/2036		3,514	1,329	0.02
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				
4.633% due 25/11/2035		3,026	2,901	0.04
4.678% due 25/09/2035		3,954	3,977	0.06
4.723% due 25/10/2035		1,700	1,637	0.03
Asset-Backed Funding Certificates Trust				
4.083% due 25/11/2036		5,566	2,241	0.03
Bear Stearns Asset-Backed Securities Trust				
4.083% due 25/08/2036		306	300	0.00
4.273% due 25/12/2036		208	207	0.00
Carrington Mortgage Loan Trust				
4.753% due 25/06/2035		195	196	0.00
Chase Funding Trust				
4.503% due 25/10/2032		1	1	0.00
Countrywide Asset-Backed Certificates Trust, Inc.				
4.043% due 25/02/2037		442	427	0.01
4.043% due 25/03/2037		375	371	0.01
4.163% due 25/08/2034		88	85	0.00
4.303% due 25/03/2036		443	406	0.01
Credit Suisse First Boston Mortgage Securities Corp.				
4.049% due 25/01/2032		1	1	0.00
Credit-Based Asset Servicing & Securitization LLC				
5.338% due 25/03/2046		1,238	1,219	0.02
Ellington Loan Acquisition Trust				
4.813% due 25/05/2037		1,093	1,075	0.02
EquiFirst Mortgage Loan Trust				
5.488% due 25/12/2034		307	305	0.00
Fremont Home Loan Trust				
4.103% due 25/02/2037		3,630	1,097	0.02
GE-WMC Asset-Backed Pass-Through Certificates				
4.403% due 25/12/2035		1,815	1,764	0.03
GSAA Home Equity Trust				
4.263% due 25/01/2036		874	270	0.00
GSAMP Trust				
4.043% due 25/12/2036		875	466	0.01
4.063% due 25/09/2036		2,540	865	0.01
4.663% due 25/11/2035		897	884	0.01
Home Equity Asset Trust				
4.460% due 25/10/2035		1,634	1,619	0.03
4.468% due 25/01/2036		650	625	0.01
HSI Asset Securitization Corp. Trust				
4.543% due 25/01/2036		1,200	1,043	0.02
JPMorgan Mortgage Acquisition Corp.				
4.693% due 25/12/2035		541	535	0.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Mortgage Acquisition Trust				
4.198% due 25/05/2036	$	376	$ 360	0.01
Long Beach Mortgage Loan Trust				
4.203% due 25/02/2036		450	446	0.01
4.323% due 25/10/2034		4	4	0.00
4.363% due 25/01/2036		269	243	0.00
Morgan Stanley ABS Capital, Inc. Trust				
3.893% due 25/10/2036		582	524	0.01
4.263% due 25/04/2036		1,249	1,206	0.02
4.618% due 25/03/2034		384	396	0.01
4.678% due 25/07/2034		553	566	0.01
4.678% due 25/09/2034		1,096	1,114	0.02
Morgan Stanley Home Equity Loan Trust				
4.083% due 25/04/2036		165	113	0.00
Morgan Stanley Mortgage Loan Trust				
3.943% due 25/12/2036		1,615	534	0.01
Nomura Home Equity Loan, Inc. Home Equity Loan Trust				
4.393% due 25/02/2036		1,051	956	0.01
Option One Mortgage Loan Trust				
3.983% due 25/04/2037		1,635	1,176	0.02
Option One Mortgage Loan Trust Asset-Backed Pass-Through Certificates				
4.498% due 25/11/2035		274	243	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				
5.083% due 25/01/2036		822	791	0.01
Popular ABS Mortgage Pass-Through Trust				
4.633% due 25/02/2036		1,252	1,198	0.02
Residential Asset Mortgage Products Trust				
4.303% due 25/02/2036		838	806	0.01
4.828% due 25/05/2035		1,754	1,685	0.03
Residential Asset Securities Corp. Trust				
4.043% due 25/07/2036		856	840	0.01
Saxon Asset Securities Trust				
4.663% due 26/12/2034		87	85	0.00
Structured Asset Investment Loan Trust				
3.943% due 25/09/2036		5,840	3,587	0.06
4.383% due 25/01/2036		926	874	0.01
4.528% due 25/08/2035		871	850	0.01
Structured Asset Securities Corp. Mortgage Loan Trust				
4.033% due 25/03/2036		1,131	1,065	0.02
4.073% due 25/08/2046		2,363	2,192	0.03
4.083% due 25/10/2036		1,334	912	0.01
4.183% due 25/02/2037		700	689	0.01
Washington Mutual Asset-Backed Certificates Trust				
4.073% due 25/08/2036		647	607	0.01
			52,696	0.81
HOME EQUITY SEQUENTIAL				
JPMorgan Mortgage Acquisition Trust				
4.043% due 25/03/2047		527	499	0.01
OTHER ABS				
AlbaCore Euro CLO DAC				
3.194% due 15/07/2035	€	17,150	19,655	0.30
Anchorage Capital Europe CLO DAC				
3.424% due 15/10/2038		6,100	6,988	0.11
Arbour CLO DAC				
3.433% due 15/11/2037		23,500	26,901	0.41
3.453% due 15/08/2038		1,800	2,058	0.03
3.581% due 15/12/2038		1,000	1,145	0.02
3.613% due 15/05/2038		5,250	6,014	0.09
4.451% due 15/12/2038		2,000	2,295	0.03
Arcano Euro CLO DAC				
3.415% due 25/07/2039		500	572	0.01
4.215% due 25/07/2039		1,700	1,951	0.03
Ares European CLO DAC				
2.984% due 15/10/2031		82	93	0.00
3.234% due 21/10/2034		1,377	1,576	0.02
3.512% due 15/07/2037		1,000	1,144	0.02
4.004% due 21/10/2034		5,000	5,733	0.09
Bain Capital Credit CLO Ltd.				
4.656% due 23/04/2035	$	12,900	12,915	0.20
4.727% due 24/07/2034		5,600	5,603	0.09
4.762% due 21/10/2034		5,600	5,607	0.09
4.814% due 22/04/2035		11,100	11,110	0.17
Bain Capital Euro CLO DAC				
3.444% due 22/01/2038	€	1,800	2,060	0.03
Ballyrock CLO Ltd.				
5.177% due 25/07/2037	$	1,000	$ 1,002	0.01
Barings Euro CLO DAC				
3.426% due 15/08/2039	€	1,000	1,144	0.02
3.444% due 21/10/2038		1,200	1,374	0.02
BBAM European CLO DAC				
3.124% due 15/01/2036		1,523	1,741	0.03
BBVA Consumer FTA				
2.931% due 21/08/2038		3,495	4,003	0.06
Black Diamond CLO DAC				
2.500% due 15/05/2032	$	308	308	0.00
3.263% due 15/05/2032	€	1,719	1,966	0.03
4.133% due 15/05/2032		1,000	1,147	0.02
Blackrock European CLO DAC				
3.118% due 19/07/2035		8,723	9,985	0.15
BPCE Consumer Loans FCT				
2.879% due 31/10/2042		1,090	1,249	0.02
Cairn CLO DAC				
2.820% due 31/01/2030		159	182	0.00
3.434% due 15/01/2040		7,950	9,097	0.14
Canyon Capital CLO Ltd.				
4.683% due 15/10/2034	$	4,200	4,204	0.06
Capital Four CLO DAC				
3.415% due 25/10/2038	€	3,000	3,434	0.05
Carlyle Euro CLO DAC				
3.173% due 15/08/2032		1,077	1,232	0.02
3.493% due 15/08/2038		6,700	7,675	0.12
Contego CLO BV				
3.454% due 15/04/2038		1,000	1,145	0.02
Cumulus Static CLO DAC				
3.483% due 15/11/2033		294	336	0.01
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		9,300	10,639	0.16
3.285% due 23/01/2039		9,300	10,648	0.16
Dryden Euro CLO DAC				
1.950% due 18/10/2034		1,000	1,048	0.02
3.143% due 15/05/2034		278	318	0.00
3.144% due 15/01/2034		3,191	3,653	0.06
3.498% due 18/10/2039		1,000	1,144	0.02
FCT Ponant				
2.855% due 27/09/2038		404	462	0.01
FTA Santander Consumo				
3.106% due 21/12/2037		493	565	0.01
3.236% due 21/03/2036		250	287	0.00
GAMMA Sociedade de Titularizacao de Creditos S.A.				
2.918% due 25/10/2035		4,004	4,582	0.07
3.095% due 25/02/2034		2,913	3,343	0.05
Ginkgo Sales Finance				
2.942% due 25/11/2049		1,439	1,649	0.02
Golden Bar Securitisation SRL				
3.136% due 20/12/2044		4,162	4,771	0.07
3.216% due 22/09/2043		9,586	11,007	0.17
Goldentree Loan Management U.S. CLO Ltd.				
4.825% due 20/10/2034	$	10,000	10,012	0.15
Grosvenor Place CLO DAC				
3.383% due 15/08/2039	€	1,000	1,144	0.02
3.444% due 15/01/2039		1,000	1,145	0.02
Harvest CLO DAC				
3.464% due 15/10/2038		1,000	1,145	0.02
Hayfin Emerald CLO DAC				
3.404% due 22/01/2039		1,000	1,145	0.02
3.449% due 17/11/2037		1,000	1,145	0.02
3.454% due 15/10/2038		1,000	1,144	0.02
3.498% due 18/10/2039		8,500	9,726	0.15
Henley CLO DAC				
3.165% due 10/06/2034		5,000	5,726	0.09
ICG Euro CLO DAC				
3.455% due 26/01/2038		9,800	11,216	0.17
Indigo Credit Management DAC				
3.404% due 15/07/2038		1,000	1,145	0.02
Invesco Euro CLO DAC				
3.260% due 30/10/2038		19,100	21,864	0.33
3.277% due 15/07/2037		1,000	1,145	0.02
3.454% due 22/10/2036		1,000	1,145	0.02
3.904% due 15/04/2033		1,000	1,147	0.02
KKR CLO Ltd.				
4.935% due 15/04/2031	$	200	200	0.00
Marzio Finance SRL				
2.751% due 28/09/2049	€	622	$ 713	0.01
2.801% due 28/05/2049		612	702	0.01
Mila BV				
2.936% due 16/09/2041		638	731	0.01
Neuberger Berman Loan Advisers Euro CLO DAC				
3.085% due 25/10/2034		1,000	1,143	0.02
Noria DE				
2.832% due 25/02/2043		8,697	9,941	0.15
Ocean Trails CLO				
4.705% due 20/07/2034	$	9,300	9,304	0.14
4.973% due 15/10/2034		3,700	3,705	0.06
5.373% due 15/10/2034		8,800	8,821	0.13
OCP Euro CLO DAC				
3.478% due 20/07/2036	€	1,500	1,716	0.03
Palmer Square BDC CLO Ltd.				
5.273% due 15/07/2037	$	500	500	0.01
Palmer Square European Loan Funding DAC				
3.054% due 15/10/2034	€	995	1,138	0.02
3.134% due 15/07/2035		926	1,059	0.02
3.253% due 15/05/2033		162	185	0.00
3.273% due 15/05/2034		10,379	11,881	0.18
3.283% due 15/05/2034		14,697	16,824	0.26
3.433% due 15/02/2035		1,760	2,014	0.03
3.754% due 15/10/2034		1,000	1,143	0.02
3.933% due 15/05/2033		1,000	1,146	0.02
4.133% due 15/05/2034		15,000	17,226	0.26
Park Blue CLO Ltd.				
5.095% due 20/07/2037	$	4,600	4,613	0.07
Pikes Peak CLO				
4.883% due 15/07/2034		10,000	10,011	0.15
4.895% due 11/10/2034		10,000	10,012	0.15
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037	AUD	3,571	2,471	0.04
Providus CLO DAC				
3.364% due 15/10/2038	€	5,700	6,527	0.10
Riserva CLO Ltd.				
4.725% due 18/01/2034	$	824	824	0.01
Rockfield Park CLO DAC				
3.143% due 16/07/2034	€	12,235	13,999	0.21
Rockford Tower Europe CLO DAC				
3.121% due 24/01/2035		1,800	2,058	0.03
3.489% due 29/08/2036		1,100	1,259	0.02
Sabadell Consumo FT				
3.085% due 22/10/2035		8,328	9,542	0.15
SC Germany S.A., Compartment Consumer				
2.779% due 14/01/2038		1,399	1,601	0.02
2.829% due 14/05/2038		6,153	7,054	0.11
2.849% due 15/09/2037		8,896	10,190	0.16
SLM Private Credit Student Loan Trust				
4.166% due 16/12/2041	$	484	478	0.01
4.256% due 15/06/2039		933	921	0.01
SLM Student Loan Trust				
2.565% due 25/10/2039	€	5,308	5,680	0.09
St. Paul's CLO DAC				
3.090% due 17/01/2032		4,548	5,204	0.08
Symphony CLO Ltd.				
4.725% due 19/04/2034	$	1,600	1,601	0.02
4.901% due 16/04/2031		97	97	0.00
Tikehau CLO DAC				
3.404% due 15/10/2038	€	1,000	1,145	0.02
Toro European CLO DAC				
3.093% due 15/02/2034		3,710	4,245	0.06
3.474% due 15/04/2037		28,900	33,080	0.51
Trinitas CLO Ltd.				
4.715% due 20/07/2035	$	5,600	5,600	0.09
4.777% due 25/01/2034		1,162	1,163	0.02
4.785% due 20/10/2033		5,933	5,938	0.09
4.825% due 20/10/2034		1,800	1,802	0.03
Trinitas Euro CLO DAC				
3.414% due 15/07/2039	€	1,000	1,145	0.02
Venture CLO Ltd.				
5.195% due 15/01/2032	$	168	169	0.00
Voya Euro CLO DAC				
3.164% due 15/07/2035	€	15,500	17,732	0.27
3.174% due 15/10/2034		20,000	22,881	0.35

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Whetstone Park CLO Ltd.				
4.745% due 20/01/2035	$	900	$ 901	0.01
			568,789	8.71
WHOLE LOAN COLLATERAL				
Bear Stearns Asset-Backed Securities Trust				
4.263% due 25/05/2037		1,293	1,231	0.02
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	12,400	16,464	0.25
First Franklin Mortgage Loan Trust				
4.243% due 25/05/2036	$	5,181	4,616	0.07
RAAC Trust				
5.263% due 25/09/2047		2,448	2,493	0.04
Specialty Underwriting & Residential Finance Trust				
4.003% due 25/03/2037		4,026	2,074	0.03
4.263% due 25/06/2037		5,297	3,214	0.05
4.738% due 25/12/2035		18	18	0.00
			30,110	0.46
			951,209	14.56
SOVEREIGN ISSUES				
Colombia Government International Bond				
5.375% due 21/01/2029		3,400	3,394	0.05
6.125% due 21/01/2031		4,300	4,347	0.07
Colombian TES				
2.250% due 18/04/2029 (e)	COP	2,778,718	726	0.01
6.500% due 22/01/2031 (e)		4,125,774	1,186	0.02
11.000% due 22/08/2029		53,199,800	14,976	0.23
Eagle Funding Luxco SARL				
5.500% due 17/08/2030	$	36,150	36,342	0.56
Israel Government International Bond				
1.500% due 18/01/2027	€	2,000	2,266	0.04
5.000% due 30/10/2026		22,900	26,359	0.40
Mexico Government International Bond				
4.150% due 28/03/2027	$	2,200	2,199	0.03
South Africa Government International Bond				
8.000% due 31/01/2030	ZAR	921,200	56,677	0.87
10.500% due 21/12/2026		14,000	867	0.01
			149,339	2.29
SHORT-TERM INSTRUMENTS				
COMMERCIAL PAPER				
Alimentation Couche-Tard, Inc.				
4.010% due 14/07/2026	$	35,900	35,844	0.55
4.040% due 13/07/2026		700	699	0.01
Autoliv, Inc.				
4.070% due 25/08/2026		8,500	8,447	0.13
Boston Scientific Corp.				
4.000% due 01/07/2026		700	700	0.01
4.010% due 06/07/2026		800	799	0.01
4.025% due 07/07/2026		2,600	2,598	0.04
Campbell Soup Co.				
4.270% due 28/09/2026		3,400	3,365	0.05
Clorox Co.				
4.090% due 07/07/2026		8,300	8,294	0.13
4.090% due 08/07/2026		4,000	3,997	0.06
4.100% due 13/07/2026		8,700	8,688	0.13
Constellation Energy Corp.				
4.060% due 07/07/2026	$	3,100	$ 3,097	0.05
4.110% due 03/08/2026		6,300	6,273	0.10
4.110% due 04/08/2026		8,400	8,363	0.13
4.120% due 05/08/2026		8,400	8,362	0.13
CRH America Finance, Inc.				
4.040% due 04/09/2026		3,400	3,375	0.05
eBay, Inc.				
4.060% due 25/08/2026		28,800	28,619	0.44
EIDP, Inc.				
4.060% due 20/07/2026		7,200	7,184	0.11
4.180% due 07/07/2026		15,000	14,988	0.23
Enbridge, Inc.				
4.000% due 17/07/2026		44,500	44,417	0.68
4.040% due 18/08/2026		87,400	86,922	1.33
4.040% due 16/09/2026		9,100	9,020	0.14
Entergy Corp.				
4.050% due 11/09/2026		19,200	19,042	0.29
4.060% due 12/08/2026		4,200	4,180	0.06
4.060% due 18/08/2026		18,200	18,100	0.28
4.070% due 20/08/2026		16,300	16,207	0.25
4.070% due 08/09/2026		10,500	10,417	0.16
Equifax Inc.				
4.140% due 30/07/2026		38,200	38,073	0.58
Evergy Missouri West, Inc.				
4.230% due 07/07/2026		700	699	0.01
4.230% due 08/07/2026		700	699	0.01
4.230% due 09/07/2026		1,300	1,299	0.02
Fidelity National Information Services, Inc.				
4.000% due 07/07/2026		31,100	31,076	0.47
4.020% due 07/07/2026		11,800	11,791	0.18
Glencore Funding LLC				
4.020% due 08/07/2026		300	300	0.00
4.020% due 06/08/2026		800	797	0.01
4.040% due 04/08/2026		600	598	0.01
4.050% due 10/08/2026		42,400	42,206	0.65
4.050% due 11/08/2026		45,200	44,989	0.69
Haleon UK Capital PLC				
4.100% due 10/07/2026		30,100	30,066	0.46
HCA, Inc.				
4.220% due 14/07/2026		13,900	13,877	0.21
4.220% due 17/07/2026		7,700	7,685	0.12
4.220% due 23/07/2026		8,300	8,277	0.13
4.270% due 07/08/2026		14,900	14,832	0.23
4.270% due 11/08/2026		13,700	13,630	0.21
4.270% due 12/08/2026		14,900	14,822	0.23
4.270% due 17/08/2026		13,700	13,620	0.21
4.270% due 20/08/2026		1,100	1,093	0.02
4.300% due 17/08/2026		1,700	1,690	0.02
4.300% due 18/08/2026		1,900	1,889	0.03
4.330% due 27/07/2026		11,800	11,762	0.18
4.350% due 09/09/2026		1,100	1,090	0.02
NextEra Energy Capital Holdings, Inc.				
4.000% due 22/07/2026		44,800	44,691	0.68
Oglethorpe Power Corp.				
4.030% due 10/07/2026		14,300	14,285	0.22
4.070% due 27/07/2026		17,000	16,951	0.26
Rogers Communications				
4.250% due 06/08/2026		39,300	39,135	0.60
4.260% due 30/07/2026		13,500	13,454	0.21
Southern California Edison Co.				
4.380% due 13/07/2026		18,300	18,274	0.28
Spire, Inc.				
4.030% due 21/07/2026		29,100	29,033	0.44
Tampa Electric Co.				
4.040% due 14/07/2026		$ 9,400	$ 9,386	0.14
4.050% due 21/07/2026		8,400	8,381	0.13
4.060% due 08/07/2026		10,900	10,890	0.17
4.060% due 09/07/2026		18,400	18,382	0.28
Telus Corp.				
4.250% due 15/09/2026		3,600	3,566	0.05
4.260% due 07/10/2026		700	691	0.01
4.270% due 05/08/2026		2,900	2,887	0.04
4.280% due 29/07/2026		10,400	10,364	0.16
4.280% due 24/09/2026		700	693	0.01
4.300% due 02/07/2026		1,300	1,300	0.02
4.300% due 06/07/2026		1,950	1,949	0.03
4.380% due 06/08/2026		22,100	22,002	0.34
Triton Container International Ltd.				
4.310% due 07/07/2026		2,400	2,398	0.04
4.310% due 09/07/2026		6,900	6,893	0.10
4.330% due 08/07/2026		1,700	1,698	0.03
			946,160	14.49
SHORT-TERM NOTES				
Daiwa Securities Co. Ltd.				
4.090% due 18/02/2027		46,000	45,857	0.70
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (c)(d)	ZAR	201,400	11,816	0.18
7.066% due 28/10/2026 (c)(d)		25,100	1,499	0.03
7.304% due 19/08/2026 (c)(d)		13,600	823	0.01
7.305% due 18/11/2026 (c)(d)		44,400	2,642	0.04
			16,780	0.26
Total Short-Term Instruments			1,008,797	15.45
Total Transferable Securities			**$ 7,176,188**	**109.87**

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	9,060,373	90,353	1.38
Total Investment Funds		**$ 90,353**	**1.38**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	1,180	$ (157)	0.00
3-Month SOFR December Futures	Long	03/2028	3,109	(2,901)	(0.04)
3-Month SONIA Index December Futures	Long	03/2027	849	(379)	(0.01)
30-Day Fed Fund August Futures	Long	08/2026	2,317	70	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	4,643	1,658	0.02

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	926	$ 994	0.01
Australian Dollar Currency September Futures	Short	09/2026	331	426	0.01
British Pound Currency September Futures	Short	09/2026	2,983	1,617	0.02
Canada Government 5-Year Bond September Futures	Short	09/2026	649	(234)	0.00
E-mini S&P 500 Index September Futures	Long	09/2026	12,902	30,567	0.47
Euro Currency September Futures	Short	09/2026	5,647	8,332	0.13
Euro-Schatz September Futures	Long	09/2026	282	26	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	122	22	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	6,263	1,195	0.02
U.S. Treasury 10-Year Note September Futures	Short	09/2026	7,843	(4,802)	(0.07)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	373	(688)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	616	1,751	0.03
				$ 37,497	0.58
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 37,497**	**0.58**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Bank of America Corp.	1.000%	20/12/2026	$ 12,400	$ (113)	0.00
Deutsche Bank AG	1.000	20/06/2030	€ 10,000	117	0.00
Discovery Global Holdings, Inc.	1.000	20/12/2026	$ 300	2	0.00
Ford Motor Co.	5.000	20/12/2028	300	(13)	0.00
General Electric Co.	1.000	20/12/2026	3,700	(24)	0.00
				$ (31)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 9,520	$ 4	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	23,530	88	0.00
				$ 92	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 69,640	$ (789)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	$ 28,900	(446)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	23,130	(472)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	12,300	57	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	273,330	4,863	0.07
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.650	11/09/2027	614,000	1,593	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.734	31/05/2032	71,500	(690)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2026	252,990	(658)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2027	22,000	(86)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2028	21,900	291	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	47,930	299	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	4,800	(94)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	28,690	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	83,300	1,985	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2033	9,900	311	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	100,050	2,406	0.04
Pay	1-Day USD-SOFR Compounded-OIS	3.791	31/05/2032	83,700	(552)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	152,630	(352)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 162,600	(476)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031	57,400	(296)	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.498	28/04/2028	COP 57,903,400	1,110	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.450	28/04/2028	57,903,400	(820)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.530	22/08/2029	50,416,200	819	0.01
Receive	3-Month ZAR-JIBAR	8.635	31/01/2030	ZAR 898,800	290	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	€ 16,900	290	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	7,500	69	0.00
Pay	6-Month PLN-WIBOR	4.136	25/07/2029	PLN 153,700	906	0.01
Receive	6-Month PLN-WIBOR	4.930	25/07/2029	56,600	(899)	(0.01)
Receive	6-Month PLN-WIBOR	5.010	25/07/2029	95,900	(700)	(0.01)
					$ 8,001	0.12
Total Centrally Cleared Financial Derivative Instruments					**$ 8,062**	**0.12**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	24,226	$ 246	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	5,394	37	0	0.00
					$ 283	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.250%	09/12/2026	13,300	$ 6	$ 22	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.650	09/09/2026	917,200	938	4,159	0.06
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	03/08/2026	428,600	383	3	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.250	09/12/2026	1,532,000	699	2,573	0.04
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	28/07/2026	1,275,800	957	5	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	11/08/2026	446,200	500	6	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	03/08/2026	509,000	458	4	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	11/08/2026	489,600	548	6	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.650	09/09/2026	269,400	271	1,222	0.02
							$ 4,760	$ 8,000	0.12

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	24,226	$ (86)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	5,394	(12)	0	0.00
					$ (98)	$ 0	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	South Korea Government International Bond	(1.000)%	20/12/2030	$ 14,000	$ (550)	$ 85	$ (465)	(0.01)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CIB	Receive	S&P 500 Total Return Index	14,786	4.570%	$ 243,311	06/01/2027	$ 0	$ 4,525	$ 4,525	0.07
FAR	Receive	S&P 500 Total Return Index	46,413	4.170	786,020	04/11/2026	0	(10,224)	(10,224)	(0.15)
RBC	Receive	S&P 500 Total Return Index	38,098	4.090	645,203	07/10/2026	0	(8,350)	(8,350)	(0.13)
							$ 0	$ (14,049)	$ (14,049)	(0.21)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	43,642	$	31,207	$ 972	$ 0	$ 972	0.02
	07/2026	CNH	3,792		562	3	0	3	0.00
	07/2026	NZD	21,075		12,446	458	0	458	0.01
	07/2026	$	402	CAD	572	1	0	1	0.00
	07/2026		10,719	NZD	18,870	68	(53)	15	0.00
	08/2026	CAD	571	$	402	0	(1)	(1)	0.00
	08/2026	NZD	17,129		9,687	0	(68)	(68)	0.00
BOA	07/2026	BRL	417		80	0	(1)	(1)	0.00
	07/2026	KRW	439,039		288	5	0	5	0.00
	07/2026	NOK	9,570		968	1	0	1	0.00
	07/2026	SGD	35		27	0	0	0	0.00
	07/2026	$	3,142	CNH	21,246	0	(12)	(12)	0.00
	07/2026		1,569	¥	249,518	0	(33)	(33)	0.00
	07/2026		2,218	NOK	20,607	0	(136)	(136)	0.00
	07/2026		337	PLN	1,271	2	0	2	0.00
	08/2026	ILS	4,612	$	1,551	1	0	1	0.00
	08/2026	ZAR	13,163		756	0	(44)	(44)	0.00
	09/2026	COP	16,657,730		4,311	0	(437)	(437)	(0.01)
	09/2026	INR	16,685		176	0	0	0	0.00
	09/2026	MXN	7,195		406	0	(3)	(3)	0.00
	10/2026	ZAR	24,286		1,487	20	0	20	0.00
	01/2027		193,025		11,740	157	0	157	0.00
BPS	07/2026	AUD	6,324		4,358	0	(23)	(23)	0.00
	07/2026	BRL	9,720		1,878	6	(6)	0	0.00
	07/2026	CHF	2,687		3,416	85	0	85	0.00
	07/2026	CNH	17,506		2,587	8	0	8	0.00
	07/2026	£	366		483	0	(3)	(3)	0.00
	07/2026	IDR	363,300,071		20,273	17	(12)	5	0.00
	07/2026	ILS	6,926		2,350	24	0	24	0.00
	07/2026	INR	676,165		7,040	0	(103)	(103)	0.00
	07/2026	KRW	1,571,863		1,031	15	0	15	0.00
	07/2026	NOK	2,255		229	1	0	1	0.00
	07/2026	THB	93,745		2,858	39	(5)	34	0.00
	07/2026	$	448	BRL	2,260	0	(11)	(11)	0.00
	07/2026		61	CZK	1,275	0	(1)	(1)	0.00
	07/2026		6,561	£	4,897	0	(62)	(62)	0.00
	07/2026		19,677	INR	1,865,664	39	(36)	3	0.00
	07/2026		6,933	¥	1,107,001	0	(122)	(122)	0.00
	07/2026		4,764	KRW	7,307,054	0	(43)	(43)	0.00
	07/2026		274	TWD	8,633	0	(3)	(3)	0.00
	07/2026	ZAR	83,300	$	5,078	3	0	3	0.00
	08/2026	ILS	1,253		420	0	(1)	(1)	0.00
	08/2026	$	2,126	BRL	10,828	0	(50)	(50)	0.00
	08/2026		483	£	366	3	0	3	0.00
	09/2026	IDR	29,202,228	$	1,606	0	(13)	(13)	0.00
	09/2026	THB	83,698		2,580	45	0	45	0.00
	09/2026	$	10,460	IDR	185,123,693	12	(210)	(198)	0.00
	09/2026		1,242	INR	118,012	0	(4)	(4)	0.00
	09/2026		489	THB	16,033	0	(4)	(4)	0.00
	12/2026		848	IDR	15,432,376	2	0	2	0.00
BRC	07/2026	ILS	8,552	$	2,889	18	0	18	0.00
	07/2026	¥	264,967		1,639	9	0	9	0.00
	07/2026	NZD	30,612		18,103	690	0	690	0.01
	07/2026	ZAR	411,397		25,328	267	0	267	0.00
	08/2026	$	1,639	¥	264,273	0	(9)	(9)	0.00
	12/2026	ZAR	6,673	$	379	0	(23)	(23)	0.00
CBK	07/2026	CAD	2,230		1,612	40	0	40	0.00
	07/2026	HUF	7,127		23	0	0	0	0.00
	07/2026	ILS	7,722		2,658	65	0	65	0.00
	07/2026	INR	402,494		4,266	14	0	14	0.00
	07/2026	NOK	11,445		1,234	77	0	77	0.00
	07/2026	$	12,793	AUD	18,102	0	(252)	(252)	0.00
	07/2026		3,894	IDR	69,864,373	6	0	6	0.00
	07/2026		4,154	INR	402,494	98	0	98	0.00
	07/2026		524	KRW	791,562	0	(12)	(12)	0.00
	07/2026		4,778	PLN	17,461	0	(133)	(133)	0.00
	07/2026		101	SEK	930	0	(5)	(5)	0.00
	07/2026		98	TWD	3,092	0	(1)	(1)	0.00
	08/2026	ILS	15,092	$	5,258	188	0	188	0.00
	08/2026	$	1,019	ILS	3,026	0	(2)	(2)	0.00
	09/2026	CLP	27,112,971	$	31,231	1,806	0	1,806	0.03
	09/2026	COP	118,787,560		30,846	0	(3,012)	(3,012)	(0.05)
	09/2026	IDR	104,076,662		5,765	0	(4)	(4)	0.00
	09/2026	INR	43,525		453	0	(4)	(4)	0.00
	09/2026	THB	102,643		3,100	1	(10)	(9)	0.00
	09/2026	$	2,137	IDR	38,118,534	0	(24)	(24)	0.00
	09/2026		856	MXN	15,320	15	0	15	0.00
	12/2026		1,872	IDR	34,035,854	3	0	3	0.00
DUB	07/2026	IDR	9,355,554	$	523	1	0	1	0.00
	07/2026	INR	141,860		1,502	5	0	5	0.00
	07/2026	$	66	CZK	1,378	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	1,002	INR	96,698	$ 17	$ 0	$ 17	0.00
	07/2026		646	NOK	6,005	0	(39)	(39)	0.00
	07/2026		4,773	PLN	17,712	0	(62)	(62)	0.00
	07/2026	ZAR	191,302	$	11,818	164	0	164	0.00
	09/2026	IDR	89,869,255		4,988	6	0	6	0.00
	09/2026	$	1,312	IDR	23,823,065	9	0	9	0.00
	09/2026		1,502	INR	142,822	0	(5)	(5)	0.00
	12/2026	ZAR	8,901	$	505	0	(30)	(30)	0.00
FAR	07/2026	CNH	17,415		2,574	9	0	9	0.00
	07/2026	€	26,110		29,779	0	(73)	(73)	0.00
	07/2026	INR	139,799		1,482	5	0	5	0.00
	07/2026	¥	10,930,198		67,554	301	0	301	0.01
	07/2026	PLN	4,965		1,360	39	0	39	0.00
	07/2026	SEK	554		57	0	0	0	0.00
	07/2026	SGD	61,561		48,254	660	0	660	0.01
	07/2026	$	6,925	CNH	47,103	14	0	14	0.00
	07/2026		1,465	INR	139,799	12	0	12	0.00
	07/2026		4,794	¥	761,740	0	(107)	(107)	0.00
	07/2026		13,568	PLN	49,974	0	(273)	(273)	0.00
	07/2026	ZAR	272,529	$	16,514	0	(87)	(87)	0.00
	08/2026	CNH	47,000		6,925	0	(14)	(14)	0.00
	08/2026	ILS	9,366		3,271	125	0	125	0.00
	08/2026	$	29,819	€	26,110	73	0	73	0.00
	08/2026		67,554	¥	10,901,595	0	(303)	(303)	0.00
	08/2026		57	SEK	553	0	0	0	0.00
	09/2026		35,633	BRL	183,209	0	(762)	(762)	(0.01)
	09/2026		716	INR	68,594	4	0	4	0.00
	09/2026		695	MXN	12,274	3	0	3	0.00
GLM	07/2026	KRW	1,496,559	$	969	3	0	3	0.00
	07/2026	$	4,283	BRL	22,975	159	(3)	156	0.00
	07/2026		38,665	CAD	55,021	116	0	116	0.00
	07/2026		3,771	IDR	67,610,928	11	0	11	0.00
	07/2026		969	KRW	1,496,346	0	(3)	(3)	0.00
	07/2026	ZAR	13,372	$	810	0	(5)	(5)	0.00
	08/2026	CAD	54,943		38,665	0	(116)	(116)	0.00
	08/2026	$	3,457	BRL	17,667	0	(70)	(70)	0.00
	08/2026		985	INR	94,487	9	0	9	0.00
	09/2026	IDR	68,006,865	$	3,771	1	0	1	0.00
	09/2026	MXN	8,536		488	3	0	3	0.00
	09/2026	THB	234,827		7,277	163	0	163	0.00
	09/2026	$	4,603	BRL	23,695	0	(93)	(93)	0.00
	09/2026		6,119	IDR	109,866,550	12	(41)	(29)	0.00
	09/2026		3,998	INR	384,457	37	0	37	0.00
	09/2026		1,434	MXN	24,994	0	(13)	(13)	0.00
JPM	07/2026	AUD	183,227	$	130,615	3,676	0	3,676	0.06
	07/2026	BRL	19,086		3,709	21	0	21	0.00
	07/2026	ILS	21,853		7,319	0	(17)	(17)	0.00
	07/2026	INR	67,425		715	2	0	2	0.00
	07/2026	KRW	462,446		299	0	0	0	0.00
	07/2026	NOK	13,205		1,334	0	0	0	0.00
	07/2026	NZD	2,397		1,416	53	0	53	0.00
	07/2026	PLN	12,679		3,480	107	0	107	0.00
	07/2026	$	88	HUF	26,853	0	(2)	(2)	0.00
	07/2026		568	IDR	10,215,934	2	0	2	0.00
	07/2026		714	INR	67,425	0	(2)	(2)	0.00
	07/2026		450	KRW	691,490	0	(4)	(4)	0.00
	07/2026		1,305	NZD	2,314	11	0	11	0.00
	07/2026		279	PLN	1,053	1	0	1	0.00
	07/2026		2,056	THB	68,731	13	0	13	0.00
	08/2026	ILS	27,736	$	9,566	249	0	249	0.00
	08/2026	$	1,334	NOK	13,210	0	0	0	0.00
	09/2026	IDR	10,615,056	$	588	0	(1)	(1)	0.00
	09/2026	INR	283,127		2,970	2	(3)	(1)	0.00
	09/2026	MXN	18,031		1,022	1	(4)	(3)	0.00
	09/2026	THB	190,187		5,823	83	(21)	62	0.00
	09/2026	$	1,911	INR	182,278	0	0	0	0.00
	09/2026		4,258	MXN	74,357	0	(30)	(30)	0.00
	10/2026		3,709	BRL	19,506	0	(21)	(21)	0.00
	11/2026	ZAR	42,506	$	2,425	0	(140)	(140)	0.00
	12/2026	$	43,299	MXN	759,664	0	(407)	(407)	(0.01)
MBC	07/2026	AUD	14,431	$	9,965	18	(51)	(33)	0.00
	07/2026	CHF	24,934		31,651	766	(26)	740	0.01
	07/2026	IDR	929,850		52	0	0	0	0.00
	07/2026	INR	142,421		1,508	5	0	5	0.00
	07/2026	KRW	7,556,936		4,985	104	0	104	0.00
	07/2026	NOK	4,345		438	0	(1)	(1)	0.00
	07/2026	SEK	338		35	0	0	0	0.00
	07/2026	$	87,290	AUD	126,348	342	(98)	244	0.00
	07/2026		2,325	INR	224,133	39	0	39	0.00
	07/2026		35,916	¥	5,739,359	0	(603)	(603)	(0.01)
	07/2026		1,539	NOK	14,270	0	(97)	(97)	0.00
	07/2026		1,823	NZD	3,230	15	0	15	0.00
	08/2026	AUD	120,572	$	83,143	0	(341)	(341)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	ILS	506	$	169	$ 0	$ (1)	$ (1)	0.00
	08/2026	$	179	NOK	1,781	1	0	1	0.00
	08/2026		35	SEK	338	0	0	0	0.00
	09/2026	MXN	1,765	$	100	0	0	0	0.00
	09/2026	THB	58,984		1,767	0	(20)	(20)	0.00
	09/2026	$	6,308	INR	603,452	30	(8)	22	0.00
MYI	07/2026	€	130	$	149	0	0	0	0.00
	07/2026	$	2,774	AUD	3,939	0	(46)	(46)	0.00
NSL	07/2026	£	75	$	99	0	(1)	(1)	0.00
	07/2026	$	3,510	IDR	62,582,085	0	(10)	(10)	0.00
	07/2026		2,351	INR	226,216	36	0	36	0.00
	08/2026		99	£	75	1	0	1	0.00
	09/2026	IDR	62,933,058	$	3,510	21	0	21	0.00
	09/2026	$	1,308	IDR	23,272,199	0	(18)	(18)	0.00
RYL	07/2026		1,000	£	757	4	0	4	0.00
SCX	07/2026		1,320	IDR	23,695,368	2	0	2	0.00
	07/2026		3,095	INR	296,627	36	0	36	0.00
	08/2026		2,449		234,690	20	0	20	0.00
	09/2026	IDR	70,690,423	$	3,916	0	(3)	(3)	0.00
	09/2026	THB	83,507		2,586	57	0	57	0.00
	09/2026	$	3,334	IDR	59,856,240	4	(21)	(17)	0.00
SOG	07/2026	CAD	757	$	548	15	0	15	0.00
	07/2026	CNH	29,633		4,381	15	0	15	0.00
	07/2026	£	8,692		11,482	0	(54)	(54)	0.00
	07/2026	SGD	91		70	0	0	0	0.00
	07/2026	$	68,472	AUD	99,235	278	0	278	0.00
	07/2026		807	CHF	653	2	0	2	0.00
	07/2026		30,481	€	26,129	0	(607)	(607)	(0.01)
	07/2026		21,008	¥	3,337,531	0	(473)	(473)	(0.01)
	07/2026		47,634	SGD	61,686	57	0	57	0.00
	08/2026	AUD	99,235	$	68,428	0	(282)	(282)	0.00
	08/2026	CHF	651		807	0	(2)	(2)	0.00
	08/2026	SGD	61,547		47,634	0	(60)	(60)	0.00
	08/2026	$	11,481	£	8,692	54	0	54	0.00
	08/2026		70	SGD	90	0	0	0	0.00
SSB	07/2026	CAD	53,571	$	38,850	1,090	0	1,090	0.02
	07/2026	CHF	936		1,190	30	0	30	0.00
	07/2026	$	355	CAD	503	0	0	0	0.00
	08/2026	CAD	503	$	355	0	0	0	0.00
	08/2026	$	14,540	COP	55,460,020	1,374	0	1,374	0.02
UAG	07/2026		5,699	£	4,240	0	(71)	(71)	0.00
	07/2026		4,859	PLN	17,756	0	(135)	(135)	0.00
	09/2026	MXN	7,472	$	426	1	0	1	0.00
	09/2026	THB	11,337		345	2	0	2	0.00
	09/2026	$	31,452	CLP	27,991,307	0	(1,073)	(1,073)	(0.02)
WST	07/2026		34,561	CHF	27,904	32	0	32	0.00
	08/2026	CHF	27,804	$	34,561	0	(32)	(32)	0.00
						$ 15,917	$ (11,877)	$ 4,040	0.06

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$	433	€	372	$ 0	$ (8)	$ (8)	0.00
BPS	07/2026		106,877		91,787	12	(1,949)	(1,937)	(0.03)
CBK	07/2026		14,605		12,522	0	(288)	(288)	(0.01)
FAR	07/2026	€	89,841	$	102,464	0	(252)	(252)	0.00
	08/2026	$	102,602	€	89,841	251	0	251	0.00
MBC	07/2026	€	90,783	$	103,136	16	(672)	(656)	(0.01)
	07/2026	$	5,588	€	4,844	0	(50)	(50)	0.00
	08/2026		102,008		89,690	672	0	672	0.01
SCX	07/2026		86,609		74,443	0	(1,498)	(1,498)	(0.02)
SOG	07/2026	€	89,871	$	102,229	0	(520)	(520)	(0.01)
	07/2026	$	104,290	€	89,401	0	(2,078)	(2,078)	(0.03)
	08/2026		102,368		89,871	519	0	519	0.01
SSB	07/2026	€	2,873	$	3,276	0	(9)	(9)	0.00
	08/2026	$	3,280	€	2,873	9	0	9	0.00
						$ 1,479	$ (7,324)	$ (5,845)	(0.09)
Total OTC Financial Derivative Instruments								**$ (8,319)**	**(0.13)**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
4.000% due 01/07/2056	$ 20	$ (19)	0.00
4.000% due 01/09/2056	51,000	(47,629)	(0.73)
4.500% due 01/08/2056	83,800	(80,216)	(1.23)
5.000% due 01/07/2056	37,870	(37,216)	(0.57)
5.500% due 01/09/2056 (g)	57,122	(57,184)	(0.87)
Total Securities Sold Short		**$ (222,264)**	**(3.40)**
Total Investments		**$ 7,081,517**	**108.42**
Other Current Assets & Liabilities		**$ (549,675)**	**(8.42)**
Net Assets		**$ 6,531,842**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(h) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Hardwood Funding LLC	4.360%	08/06/2029	16/01/2026	$ 4,700	$ 4,612	0.07

(i) Securities with an aggregate fair value of $114,264 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $413,383 (31 December 2025: $137,431) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $38,010 (31 December 2025: $12,660) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 7,140,295	$ 35,893	$ 7,176,188
Investment Funds	90,353	0	0	90,353
Financial Derivative Instruments[3]	34,226	(7,362)	10,376	37,240
Securities Sold Short	0	(222,264)	0	(222,264)
Totals	**$ 124,579**	**$ 6,910,669**	**$ 46,269**	**$ 7,081,517**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 6,853,120	$ 30,208	$ 6,883,328
Investment Funds	565,679	0	0	565,679
Repurchase Agreements	0	85,000	0	85,000
Financial Derivative Instruments[3]	(6,616)	(26,557)	0	(33,173)
Securities Sold Short	0	(225,793)	0	(225,793)
Totals	**$ 559,063**	**$ 6,685,770**	**$ 30,208**	**$ 7,275,041**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.770%	18/06/2026	02/07/2026	$ (29,337)	$ (29,376)	(0.45)
JPS	3.740	24/06/2026	15/07/2026	(83,841)	(83,902)	(1.28)
Total Reverse Repurchase Agreements					**$ (113,278)**	**(1.73)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 1,380	$ (1,510)	$ (130)	$ 57	$ (150)	$ (93)
BOA	(488)	340	(148)	2,238	(2,260)	(22)
BPS	(2,328)	2,380	52	11	290	301
BRC	952	(1,180)	(228)	916	(1,060)	(144)
CBK	(1,434)	1,620	186	(770)	1,000	230
CIB	4,525	(2,590)	1,935	N/A	N/A	N/A
DUB	4,224	(3,810)	414	1,083	(1,040)	43
FAR	(8,023)	14,390	6,367	(18,379)	8,200	(10,179)
GLM	181	(310)	(129)	(45)	140	95
GST	N/A	N/A	N/A	(854)	(840)	(1,694)
IND	N/A	N/A	N/A	98	0	98
JPM	3,569	(4,270)	(701)	(1,098)	(3,630)	(4,728)
MBC	40	(260)	(220)	516	(600)	(84)
MYC	767	(840)	(73)	(323)	320	(3)
MYI	(46)	0	(46)	7	(3)	4
NSL	29	0	29	118	0	118
RBC	(8,350)	13,370	5,020	(8,973)	(10,460)	(19,433)
RYL	4	0	4	N/A	N/A	N/A
SCX	(1,403)	1,490	87	100	(280)	(180)
SOG	(3,136)	3,130	(6)	1,865	(1,930)	(65)
SSB	2,494	(2,680)	(186)	409	(230)	179
TOR	N/A	N/A	N/A	(5,073)	850	(4,223)
UAG	(1,276)	1,290	14	(1,988)	1,860	(128)
WST	N/A	N/A	N/A	43	0	43

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	21.36	19.31
Transferable securities dealt in on another regulated market*	40.26	41.53
Other transferable securities	1.37	2.29
Investment funds	0.79	5.19
Repurchase agreements	N/A	0.78
Financial derivative instruments dealt in on a regulated market	0.41	0.05
Centrally cleared financial derivative instruments	0.14	0.08
OTC financial derivative instruments	0.26	0.18
Other assets	35.41	30.59
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.47	0.14
Corporate Bonds & Notes	31.99	24.49
U.S. Government Agencies	34.09	44.82
U.S. Treasury Obligations	1.89	1.99
Non-Agency Mortgage-Backed Securities	9.13	8.61
Asset-Backed Securities	14.56	17.88
Sovereign Issues	2.29	3.48
Short-Term Instruments	15.45	10.15
Investment Funds	1.38	9.17
Repurchase Agreements	N/A	1.38
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.58	(0.08)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	N/A
Interest Rate Swaps	0.12	0.03

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	0.12	0.03
Written Options		
Foreign Currency Options	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.14
Total Return Swaps on Indices	(0.21)	(0.58)
Forward Foreign Currency Contracts	0.06	(0.13)
Hedged Forward Foreign Currency Contracts	(0.09)	0.06
Securities Sold Short	(3.40)	(3.66)
Other Current Assets & Liabilities	(8.42)	(17.91)
Net Assets	100.00	100.00

Schedule of Investments PIMCO StocksPLUS™ AR Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			
CORPORATE BONDS & NOTES			
BANKING & FINANCE			
Avolon Holdings Funding Ltd.			
2.528% due 18/11/2027	$ 19	$ 19	0.14
INDUSTRIALS			
Beignet Investor LLC			
6.581% due 30/05/2049	55	56	0.42
Petroleos Mexicanos			
6.350% due 12/02/2048	10	8	0.06
		64	0.48
UTILITIES			
Southern California Edison Co.			
2.950% due 01/02/2051	100	60	0.45
Total Corporate Bonds & Notes		143	1.07
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
3.992% due 25/08/2035	22	21	0.16
4.600% due 01/05/2030	550	553	4.14
Freddie Mac			
4.007% due 15/08/2035	23	23	0.17
4.728% due 25/11/2054 - 25/07/2055	1,239	1,242	9.29
4.944% due 25/02/2045	29	29	0.22
Ginnie Mae, TBA			
3.500% due 01/07/2056	400	359	2.68
4.000% due 01/07/2056	370	344	2.57
4.500% due 01/07/2056	170	163	1.22
5.000% due 01/07/2056	160	158	1.18
5.500% due 01/08/2056	160	161	1.20
6.000% due 01/09/2056	160	163	1.22
Uniform Mortgage-Backed Security			
4.000% due 01/09/2053 - 01/10/2053	267	250	1.87
5.000% due 01/07/2053	237	235	1.76
5.500% due 01/08/2053 - 01/11/2054	496	499	3.73
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	50	44	0.33
4.000% due 01/07/2056	380	355	2.66
4.500% due 01/07/2056	140	134	1.00
5.000% due 01/07/2056 - 01/08/2056	2,050	2,014	15.06
5.500% due 01/07/2056	430	431	3.22
6.000% due 01/07/2041 - 01/08/2056	2,470	2,521	18.86
6.500% due 01/08/2056	1,480	1,529	11.44
		11,228	83.98
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.625% due 15/05/2044	150	145	1.09
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Assets Trust			
4.664% due 25/11/2046	235	53	0.40
Banc of America Alternative Loan Trust			
6.000% due 25/03/2021	8	6	0.04
Banc of America Mortgage Trust			
5.739% due 25/06/2034	3	2	0.02
Bear Stearns Adjustable Rate Mortgage Trust			
5.307% due 25/05/2037	8	7	0.05
Chase Mortgage Finance Trust			
4.763% due 25/07/2037	1	1	0.01
Countrywide Alternative Loan Trust			
4.744% due 25/12/2035	16	15	0.11
5.500% due 25/11/2035	10	7	0.05
5.915% due 25/11/2035	27	12	0.09
Countrywide Home Loan Mortgage Pass-Through Trust			
4.223% due 25/05/2035	54	48	0.36
Countrywide Home Loan Reperforming REMIC Trust			
4.155% due 25/11/2034	$ 5	$ 5	0.04
GSR Mortgage Loan Trust			
4.096% due 25/11/2035	11	9	0.07
London Wall Mortgage Capital PLC			
4.738% due 15/05/2057	£ 38	51	0.38
Polaris PLC			
4.555% due 26/02/2068	89	118	0.88
Stratton Mortgage Funding PLC			
4.649% due 28/06/2050	61	81	0.61
4.721% due 25/06/2049	157	209	1.56
Structured Asset Mortgage Investments Trust			
4.254% due 19/07/2035	$ 9	8	0.06
4.383% due 25/09/2045	7	7	0.05
Structured Asset Securities Corp. Mortgage Loan Trust			
4.043% due 25/01/2036	10	8	0.06
4.113% due 25/03/2035	30	27	0.20
		674	5.04
ASSET-BACKED SECURITIES			
AUTOMOBILE ABS OTHER			
Auto ABS Spanish Loans			
3.059% due 28/09/2038	€ 69	79	0.59
Plenti Auto ABS			
5.399% due 12/08/2033	AUD 250	174	1.30
		253	1.89
HOME EQUITY OTHER			
Bear Stearns Asset-Backed Securities Trust			
4.083% due 25/08/2036	$ 54	53	0.40
5.013% due 25/08/2037	0	0	0.00
Fremont Home Loan Trust			
4.378% due 25/11/2035	84	76	0.57
GSAA Home Equity Trust			
5.638% due 25/02/2035	69	71	0.53
GSAMP Trust			
4.043% due 25/12/2036	122	65	0.48
Home Equity Loan Trust			
3.993% due 25/04/2037	34	33	0.25
HSI Asset Securitization Corp. Trust			
4.543% due 25/01/2036	100	87	0.65
JPMorgan Mortgage Acquisition Trust			
4.183% due 25/10/2036	3	3	0.02
Morgan Stanley ABS Capital, Inc. Trust			
4.618% due 25/03/2034	24	25	0.19
		413	3.09
OTHER ABS			
Marzio Finance SRL			
2.751% due 28/09/2049	€ 62	71	0.53
Ocean Trails CLO			
4.973% due 15/10/2034	$ 300	301	2.25
Providus CLO DAC			
3.364% due 15/10/2038	€ 300	344	2.57
		716	5.35
		1,382	10.33
SOVEREIGN ISSUES			
Colombian TES			
2.250% due 18/04/2029 (c)	COP 41,473	11	0.08
7.250% due 18/10/2034	72,900	16	0.12
11.000% due 22/08/2029	437,700	123	0.92
11.750% due 24/01/2035	494,300	141	1.06
12.750% due 28/11/2040	118,600	36	0.27
13.250% due 09/02/2033	102,600	31	0.23
Japan Government International Bond			
2.400% due 20/03/2055	¥ 6,000	27	0.20
Peru Government International Bond			
5.400% due 12/08/2034	PEN 108	31	0.23
6.150% due 12/08/2032	800	254	1.90
6.950% due 12/08/2031	81	27	0.20
7.300% due 12/08/2033	200	66	0.50
South Africa Government International Bond			
6.250% due 31/03/2036	ZAR 1,720	$ 90	0.68
7.000% due 28/02/2031	2,230	131	0.98
8.000% due 31/01/2030	0	0	0.00
8.250% due 31/03/2032	300	19	0.14
8.500% due 31/01/2037	200	12	0.09
8.875% due 28/02/2035	1,000	63	0.47
Turkey Government International Bond			
40.305% due 06/09/2028	TRY 1,100	24	0.18
		1,102	8.25
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Federal Home Loan Bank			
3.530% due 04/09/2026 (a)(b)	$ 100	99	0.75
3.610% due 26/08/2026 (a)(b)	300	298	2.23
		397	2.98
NIGERIA TREASURY BILLS			
20.537% due 14/01/2027 (a)(b)	NGN 13,700	9	0.07
20.607% due 21/01/2027 (a)(b)	24,000	16	0.12
20.677% due 28/01/2027 (a)(b)	10,000	6	0.04
		31	0.23
U.S. TREASURY BILLS			
3.670% due 15/09/2026 (a)(b)	$ 100	99	0.74
3.678% due 11/08/2026 (a)(b)	100	100	0.74
3.685% due 21/07/2026 (a)(b)	100	100	0.75
		299	2.23
Total Short-Term Instruments		727	5.44
Total Transferable Securities		$ 15,401	115.20
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	84,193	839	6.28
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	3,800	382	2.85
Total Investment Funds		$ 1,221	9.13

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	3.690%	30/06/2026	01/07/2026	$ 800	U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035	$ (812)	$ 800	$ 800	5.98
	3.700	30/06/2026	01/07/2026	2,500	Ginnie Mae 4.000% due 20/01/2049	(2,723)	2,500	2,500	18.70
Total Repurchase Agreements						**$ (3,535)**	**$ 3,300**	**$ 3,300**	**24.68**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SONIA Index March Futures	Long	06/2027	3	$ 5	0.03
Australia Government 10-Year Bond September Futures	Long	09/2026	2	2	0.02
E-mini S&P 500 Index September Futures	Long	09/2026	32	75	0.56
Euro-BTP Italy Government Bond September Futures	Long	09/2026	1	1	0.01
Euro-Bund 10-Year Bond September Futures	Long	09/2026	1	2	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2026	6	(3)	(0.02)
U.S. Treasury 2-Year Note September Futures	Short	09/2026	3	1	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	15	(1)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2026	18	10	0.08
U.S. Treasury 10-Year Note September Futures	Short	09/2026	3	(6)	(0.05)
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	1	2	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	3	3	0.02
				$ 91	0.68
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 91**	**0.68**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Bank of America Corp.	1.000%	20/12/2026	$ 100	$ (1)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	(1.000)%	20/12/2030	$ 200	$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-46 5-Year Index	5.000%	20/06/2031	$ 198	$ 9	0.07
CDX.IG-46 5-Year Index	1.000	20/06/2031	1,370	1	0.01
				$ 10	0.08

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.750%	17/09/2030	£ 800	$ (9)	(0.07)
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	17/09/2035	100	0	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	17/09/2055	50	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.740	15/02/2027	$ 100	9	0.07
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2027	300	(23)	(0.18)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	100	(7)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	100	2	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.277	21/07/2031	200	(13)	(0.09)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	700	(32)	(0.25)
Receive	1-Day USD-SOFR Compounded-OIS	2.750	21/06/2053	100	5	0.04

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.000%	16/09/2028	$ 70	$ 0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	940	(15)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	60	(2)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	150	(3)	(0.03)
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.150	25/08/2028	4,370	(4)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	160	(4)	(0.03)
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	170	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2032	300	(3)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.435	05/11/2034	10	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	17/12/2027	1,950	(27)	(0.20)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	200	(2)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	325	33	0.25
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	120	4	0.03
Pay	1-Day USD-SOFR Compounded-OIS	3.560	30/04/2033	200	(3)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.600	04/06/2033	200	(3)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	3.646	17/04/2033	100	(1)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.650	31/05/2028	300	2	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.655	31/05/2028	200	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.662	31/05/2028	230	2	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.674	29/04/2033	200	(2)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.700	20/02/2049	125	8	0.06
Pay	1-Day USD-SOFR Compounded-OIS	3.721	01/04/2033	200	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.742	26/03/2033	200	(1)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	670	17	0.13
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	210	(5)	(0.04)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	110	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2032	60	1	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	150	3	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	880	16	0.12
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	30	1	0.01
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	150	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2055	10	(1)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	3.783	23/06/2033	200	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.850	08/01/2035	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.982	30/09/2026	400	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	50	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2056	40	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.046	15/11/2052	110	(3)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	4.054	15/11/2052	120	(3)	(0.02)
Pay[4]	1-Day USD-SOFR Compounded-OIS	4.110	25/08/2057	150	6	0.04
Pay	1-Year BRL-CDI	12.810	02/01/2029	BRL 600	(3)	(0.02)
Pay	1-Year BRL-CDI	12.975	02/01/2029	800	(4)	(0.03)
Pay	1-Year BRL-CDI	12.985	02/01/2031	880	(1)	(0.01)
Pay	1-Year BRL-CDI	13.245	02/01/2029	900	(4)	(0.03)
Pay	1-Year BRL-CDI	13.291	02/01/2029	300	(1)	(0.01)
Pay	1-Year BRL-CDI	13.927	04/01/2027	600	(1)	(0.01)
Receive	1-Year BRL-CDI	14.210	02/01/2031	900	(1)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	8.590	22/08/2029	COP 159,200	3	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.933	22/08/2029	157,500	2	0.02
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	AUD 200	2	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	200	(7)	(0.05)
Pay[4]	6-Month CZK-PRIBOR	4.530	31/12/2035	CZK 500	0	0.00
Receive	6-Month EUR-EURIBOR	2.710	06/08/2034	€ 100	0	0.00
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036	1,040	10	0.07
Receive[4]	6-Month EUR-EURIBOR	3.000	16/09/2056	450	(3)	(0.02)
Receive[4]	6-Month PLN-WIBOR	4.730	31/12/2035	PLN 100	0	0.00
Receive	CPURNSA	2.453	20/07/2052	$ 60	0	0.00
Receive	CPURNSA	2.480	29/10/2035	200	0	0.00
Receive	CPURNSA	2.503	25/03/2030	200	1	0.01
Receive	CPURNSA	2.515	29/10/2030	100	1	0.00
Receive	CPURNSA	2.520	27/03/2030	200	1	0.01
Receive	CPURNSA	2.598	28/09/2032	200	1	0.01
					$ (62)	(0.47)
Total Centrally Cleared Financial Derivative Instruments					**$ (53)**	**(0.40)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description		Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW	1,400.000	09/07/2026	25	$ 0	$ 0	0.00
	Put - OTC USD versus KRW		1,400.000	13/07/2026	15	0	0	0.00
	Put - OTC USD versus ZAR	ZAR	18.000	19/08/2026	60	3	6	0.04
JPM	Put - OTC USD versus KRW	KRW	1,400.000	04/09/2026	20	0	0	0.00
						$ 3	$ 6	0.04

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.093%	04/01/2027	1,300	$ 1	$ 3	0.02
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	5.000	11/06/2027	1,100	1	1	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.063	06/07/2026	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.115	28/05/2027	300	1	1	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.188	07/06/2027	300	1	1	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.840	06/08/2026	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.394	28/08/2026	400	2	1	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.693	27/08/2035	100	9	8	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.693	27/08/2035	100	9	8	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	04/09/2026	300	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	19/10/2026	300	1	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	23/10/2026	200	0	0	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.300	28/05/2027	200	1	1	0.01
BRC	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.110	23/08/2027	100	8	5	0.04
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.110	23/08/2027	100	8	6	0.04
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.163	23/08/2027	7,700	39	12	0.09
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.163	23/08/2027	7,700	39	68	0.51
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.158	01/06/2027	400	1	1	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.161	01/06/2027	400	1	2	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.628	20/08/2035	200	17	16	0.12
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.628	21/08/2035	100	9	8	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	09/10/2026	400	1	1	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	5.000	11/06/2027	1,000	1	1	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.206	04/09/2026	100	0	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.216	06/08/2026	100	1	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.394	28/08/2026	400	2	1	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.525	06/08/2026	700	4	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	07/12/2026	300	1	1	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.110	23/08/2027	300	24	14	0.11
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.110	23/08/2027	400	32	24	0.18
JPM	Put - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.750	03/08/2026	400	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.485	31/07/2035	200	18	15	0.12
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.485	31/07/2035	200	18	16	0.12
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.296	04/02/2028	100	7	7	0.05
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.296	04/02/2028	100	7	6	0.04
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.857	07/10/2026	1,400	1	5	0.03
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.082	04/01/2027	1,400	1	4	0.03
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.141	30/12/2026	1,400	1	3	0.02
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.819	06/08/2026	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.303	08/07/2026	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.373	10/08/2026	200	1	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.075	28/05/2027	400	1	1	0.01
							$ 269	$ 241	1.81

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GST	Call - OTC CDX.IG-46 5-Year Index	Buy	0.500%	15/07/2026	200	$ 0	$ 0	0.00
	Call - OTC CDX.IG-46 5-Year Index	Buy	0.525	19/08/2026	400	0	(1)	(0.01)
	Put - OTC CDX.IG-46 5-Year Index	Sell	0.600	15/07/2026	200	0	0	0.00
	Put - OTC CDX.IG-46 5-Year Index	Sell	0.650	19/08/2026	400	(1)	0	0.00
RBC	Put - OTC CDX.IG-46 5-Year Index	Sell	0.525	19/08/2026	100	0	0	0.00
	Put - OTC CDX.IG-46 5-Year Index	Sell	0.550	19/08/2026	100	0	0	0.00
	Put - OTC CDX.IG-46 5-Year Index	Sell	0.600	19/08/2026	500	(1)	0	0.00
	Put - OTC CDX.IG-46 5-Year Index	Sell	0.700	15/07/2026	200	0	0	0.00
						$ (2)	$ (1)	(0.01)

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	25	$ 0	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	15	0	0	0.00
	Put - OTC USD versus ZAR	ZAR 17.000	19/08/2026	110	(2)	(5)	(0.03)
JPM	Put - OTC USD versus KRW	KRW 1,350.000	04/09/2026	20	0	0	0.00
UAG	Call - OTC EUR versus HUF	HUF 375.000	10/11/2026	30	(1)	0	0.00
					$ (3)	$ (5)	(0.03)

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
CKL	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.280%	28/08/2026	200	$ (2)	$ (1)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-SONIA	Receive	4.280	28/08/2026	100	(1)	(1)	(0.01)
MYC	Call - OTC 7-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.877	10/08/2026	200	(1)	(1)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.903	08/07/2026	200	0	0	0.00
							$ (4)	$ (3)	(0.03)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	$ 100.625	06/08/2026	100	$ (1)	$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.031	04/09/2026	100	0	0	0.00
GSC	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	93.969	06/07/2026	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.188	06/08/2026	100	0	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	95.383	06/08/2026	100	0	0	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.000	04/09/2026	200	0	(1)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.469	08/09/2026	100	(1)	(1)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/09/2056	101.469	08/09/2026	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2056	103.344	06/08/2026	100	0	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 6.500% due 01/08/2056	103.344	06/08/2026	100	0	0	0.00
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 6.000% due 01/08/2056	101.000	06/08/2026	100	0	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	700	(4)	0	0.00
					$ (7)	$ (2)	(0.02)

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 70	$ 16	$ (1)	$ 15	0.11
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	70	16	(1)	15	0.11
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	140	33	(3)	30	0.23
					$ 65	$ (5)	$ 60	0.45

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Receive	S&P 500 Total Return Index	66	4.170%	$ 1,118	04/11/2026	$ 0	$ (15)	$ (15)	(0.11)
MBC	Receive	S&P 500 Total Return Index	7	4.240	118	05/08/2026	0	(1)	(1)	(0.01)
							$ 0	$ (16)	$ (16)	(0.12)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 63	$ 45	$ 1	$ 0	$ 1	0.01
	07/2026	NZD 80	47	3	0	3	0.01
	07/2026	SGD 12	10	0	0	0	0.00
	07/2026	$ 1	CAD 2	0	0	0	0.00
	07/2026	41	NZD 72	0	0	0	0.00
	08/2026	CAD 2	$ 1	0	0	0	0.00
	08/2026	NZD 72	41	0	0	0	0.00
BOA	07/2026	$ 7	€ 6	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	1	KRW	2,021	$ 0	$ 0	$ 0	0.00
	07/2026		9	NOK	85	0	(1)	(1)	0.00
	08/2026	ILS	19	$	7	0	0	0	0.00
	09/2026	$	28	MXN	484	0	0	0	0.00
BPS	07/2026	CNH	65	$	10	0	0	0	0.00
	07/2026	ILS	30		10	0	0	0	0.00
	07/2026	$	41	BRL	209	0	(1)	(1)	0.00
	07/2026		52	£	39	0	0	0	0.00
	07/2026		4	INR	404	0	0	0	0.00
	07/2026		2	¥	283	0	0	0	0.00
	07/2026	ZAR	733	$	45	0	0	0	0.00
	08/2026	$	9	BRL	45	0	0	0	0.00
	08/2026		12	ZAR	199	0	0	0	0.00
	09/2026	COP	21,917	$	6	0	0	0	0.00
	09/2026	IDR	199,949		11	0	0	0	0.00
	09/2026	THB	12		0	0	0	0	0.00
	09/2026	$	31	IDR	544,833	0	(1)	(1)	(0.01)
	09/2026		5	INR	451	0	0	0	0.00
	12/2026		4	IDR	63,741	0	0	0	0.00
BRC	07/2026	COP	82,911	$	24	0	0	0	0.00
	07/2026	ILS	22		8	0	0	0	0.00
	07/2026	NZD	116		69	4	0	4	0.02
	07/2026	$	22	COP	82,911	2	0	2	0.02
	07/2026		52	TRY	2,458	0	0	0	0.00
	07/2026	ZAR	3,619	$	223	2	0	2	0.02
	09/2026	$	24	COP	82,911	0	0	0	0.00
CBK	07/2026	€	10	$	12	0	0	0	0.00
	07/2026	ILS	34		12	0	0	0	0.00
	07/2026	$	11	CNH	75	0	0	0	0.00
	07/2026		5	COP	16,633	0	0	0	0.00
	07/2026		12	HUF	3,585	0	0	0	0.00
	07/2026		11	PLN	40	0	0	0	0.00
	08/2026	ILS	64	$	22	1	0	1	0.00
	08/2026	PEN	17		5	0	0	0	0.00
	08/2026	$	4	ZAR	71	0	0	0	0.00
	09/2026	CLP	112,586	$	126	4	0	4	0.03
	09/2026	COP	38,559		10	0	(1)	(1)	(0.01)
	09/2026	IDR	271,206		15	0	0	0	0.00
	09/2026	PEN	31		9	0	0	0	0.00
	09/2026	THB	261		8	0	0	0	0.00
	09/2026	$	67	CLP	57,831	0	(5)	(5)	(0.03)
	09/2026		9	IDR	162,646	0	0	0	0.00
	09/2026		1	PEN	5	0	0	0	0.00
	10/2026	COP	14,637	$	4	0	0	0	0.00
	10/2026	PEN	333		96	0	(1)	(1)	(0.01)
	11/2026	COP	2,402		1	0	0	0	0.00
	11/2026	PEN	160		47	0	0	0	0.00
	12/2026		737		211	0	(5)	(5)	(0.03)
	12/2026	$	15	IDR	273,022	0	0	0	0.00
	01/2027	PEN	58	$	17	0	0	0	0.00
DUB	07/2026	INR	674		7	0	0	0	0.00
	07/2026	$	5	INR	460	0	0	0	0.00
	07/2026		11	PLN	41	0	0	0	0.00
	07/2026	ZAR	1,683	$	104	1	0	1	0.01
	08/2026	$	0	PEN	1	0	0	0	0.00
	09/2026	IDR	112,880	$	6	0	0	0	0.00
	09/2026	$	7	INR	679	0	0	0	0.00
FAR	07/2026	CNH	64	$	10	0	0	0	0.00
	07/2026	£	310		417	6	0	6	0.04
	07/2026	¥	4,427		27	0	0	0	0.00
	07/2026	SGD	244		191	3	0	3	0.02
	07/2026	$	31	CNH	213	0	0	0	0.00
	07/2026		27	HUF	8,252	0	0	0	0.00
	07/2026		17	¥	2,678	0	0	0	0.00
	07/2026		39	PLN	143	0	(1)	(1)	(0.01)
	07/2026	ZAR	2,398	$	145	0	(1)	(1)	(0.01)
	08/2026	CNH	213		31	0	0	0	0.00
	08/2026	ILS	28		10	0	0	0	0.00
	08/2026	$	6	£	5	0	0	0	0.00
	08/2026		27	¥	4,415	0	0	0	0.00
	09/2026	THB	465	$	14	0	0	0	0.00
	09/2026	$	4	INR	361	0	0	0	0.00
GLM	07/2026	CNH	54	$	8	0	0	0	0.00
	07/2026	$	127	CAD	181	0	0	0	0.00
	07/2026		2	COP	6,866	0	0	0	0.00
	07/2026		102	ZAR	1,680	1	0	1	0.00
	08/2026	CAD	181	$	127	0	0	0	0.00
	08/2026	$	162	BRL	825	0	(4)	(4)	(0.03)
	08/2026		4	INR	361	0	0	0	0.00
	09/2026	COP	72,260	$	20	0	(1)	(1)	0.00
	09/2026	IDR	162,176		9	0	0	0	0.00
	09/2026	THB	907		28	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$ 19	BRL 98	$ 0	$ 0	$ 0	0.00
	09/2026	11	IDR 199,151	0	0	0	0.00
	09/2026	16	INR 1,540	0	0	0	0.00
	11/2026	COP 7,064	$ 2	0	0	0	0.00
JPM	07/2026	AUD 274	195	7	0	7	0.04
	07/2026	BRL 210	41	0	0	0	0.00
	07/2026	CAD 6	4	0	0	0	0.00
	07/2026	ILS 70	23	0	0	0	0.00
	07/2026	NOK 64	6	0	0	0	0.00
	07/2026	$ 35	HUF 10,823	0	(1)	(1)	0.00
	07/2026	19	PLN 70	0	(1)	(1)	0.00
	08/2026	ILS 107	$ 37	1	0	1	0.01
	08/2026	$ 6	NOK 64	0	0	0	0.00
	09/2026	THB 479	$ 15	0	0	0	0.00
	09/2026	$ 7	INR 696	0	0	0	0.00
	09/2026	203	MXN 3,534	0	(2)	(2)	(0.02)
	10/2026	41	BRL 214	0	0	0	0.00
MBC	07/2026	AUD 1	$ 1	0	0	0	0.00
	07/2026	CHF 92	117	3	0	3	0.02
	07/2026	COP 25,074	7	0	(1)	(1)	0.00
	07/2026	INR 677	7	0	0	0	0.00
	07/2026	NOK 21	2	0	0	0	0.00
	07/2026	$ 137	AUD 199	0	0	0	0.00
	07/2026	11	INR 1,065	0	0	0	0.00
	07/2026	2	¥ 348	0	0	0	0.00
	07/2026	23	KRW 34,773	0	0	0	0.00
	08/2026	AUD 172	$ 118	0	0	0	0.00
	08/2026	$ 2	NOK 21	0	0	0	0.00
	09/2026	MXN 122	$ 7	0	0	0	0.00
	09/2026	THB 455	14	0	0	0	0.00
	09/2026	$ 25	INR 2,438	0	0	0	0.00
MYI	07/2026	16	KRW 24,706	0	0	0	0.00
	09/2026	PEN 24	$ 7	0	0	0	0.00
NSL	07/2026	$ 11	INR 1,075	0	0	0	0.00
	07/2026	60	TRY 2,812	0	0	0	0.00
	09/2026	5	IDR 81,766	0	0	0	0.00
SCX	07/2026	15	INR 1,409	0	0	0	0.00
	08/2026	9	896	0	0	0	0.00
	09/2026	IDR 27,134	$ 2	0	0	0	0.00
	09/2026	THB 329	10	0	0	0	0.00
	09/2026	$ 6	IDR 103,750	0	0	0	0.00
SOG	07/2026	CNH 105	$ 16	0	0	0	0.00
	07/2026	€ 552	644	14	0	14	0.10
	07/2026	£ 5	7	0	0	0	0.00
	07/2026	$ 96	AUD 139	0	0	0	0.00
	07/2026	113	CHF 92	0	0	0	0.00
	07/2026	633	€ 556	3	0	3	0.02
	07/2026	7	¥ 1,119	0	0	0	0.00
	07/2026	198	SGD 256	0	0	0	0.00
	08/2026	AUD 139	$ 96	0	0	0	0.00
	08/2026	CHF 91	113	0	0	0	0.00
	08/2026	€ 556	634	0	(4)	(4)	(0.02)
	08/2026	SGD 256	198	0	0	0	0.00
	08/2026	$ 7	£ 5	0	0	0	0.00
	09/2026	IDR 503,188	$ 28	0	0	0	0.00
SSB	07/2026	CAD 180	130	5	0	5	0.03
	07/2026	$ 1	CAD 2	0	0	0	0.00
	07/2026	376	£ 285	2	0	2	0.01
	08/2026	CAD 2	$ 1	0	0	0	0.00
	08/2026	COP 542,014	142	0	(14)	(14)	(0.10)
	08/2026	£ 285	376	0	(1)	(1)	(0.01)
UAG	07/2026	$ 11	PLN 41	0	0	0	0.00
	09/2026	58	CLP 51,313	0	(2)	(2)	(0.01)
	09/2026	37	INR 3,522	0	0	0	0.00
	11/2026	HUF 2,487	€ 7	0	0	0	0.00
	12/2026	COP 788,604	$ 202	0	(19)	(19)	(0.13)
				$ 64	$ (67)	$ (3)	(0.02)
Total OTC Financial Derivative Instruments						**$ 277**	**2.07**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
3.000% due 01/07/2056	$ 400	$ (355)	(2.65)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2056	240	(192)	(1.43)
2.500% due 01/07/2056	350	(292)	(2.19)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 01/08/2056	$ 600	$ (544)	(4.07)
4.500% due 01/08/2056	50	(48)	(0.36)
Total Securities Sold Short		**$ (1,431)**	**(10.70)**
Total Investments		**$ 18,806**	**140.66**
Other Current Assets & Liabilities		**$ (5,436)**	**(40.66)**
Net Assets		**$ 13,370**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

Cash of $1,215 (31 December 2025: $482) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 15,401	$ 0	$ 15,401
Investment Funds	1,221	0	0	1,221
Repurchase Agreements	0	3,300	0	3,300
Financial Derivative Instruments[3]	82	233	0	315
Securities Sold Short	0	(1,431)	0	(1,431)
Totals	**$ 1,303**	**$ 17,503**	**$ 0**	**$ 18,806**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 14,301	$ 0	$ 14,301
Investment Funds	1,109	0	0	1,109
Repurchase Agreements	0	4,400	0	4,400
Financial Derivative Instruments[3]	(1)	66	0	65
Securities Sold Short	0	(1,402)	0	(1,402)
Totals	**$ 1,108**	**$ 17,365**	**$ 0**	**$ 18,473**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 4	$ 0	$ 4	$ N/A	$ N/A	$ N/A
BOA	23	0	23	15	0	15
BPS	14	0	14	16	0	16
BRC	19	0	19	6	0	6
CBK	8	0	8	6	0	6
CIB	N/A	N/A	N/A	(19)	0	(19)
CKL	(1)	0	(1)	N/A	N/A	N/A
DUB	109	0	109	81	0	81
FAR	(8)	0	(8)	(52)	0	(52)
GLM	38	0	38	45	0	45
GST	(1)	0	(1)	(5)	0	(5)
JPM	75	0	75	63	0	63
MBC	1	0	1	(3)	0	(3)
MYC	12	0	12	3	0	3
RBC	N/A	N/A	N/A	(4)	0	(4)
SOG	13	0	13	(10)	0	(10)
SSB	(8)	0	(8)	1	0	1
UAG	(21)	0	(21)	(7)	0	(7)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	5.57	5.52
Transferable securities dealt in on another regulated market*	43.84	38.35
Other transferable securities	N/A	0.02
Investment funds	3.92	3.40
Repurchase agreements	10.59	13.50
Financial derivative instruments dealt in on a regulated market	0.33	0.03
Centrally cleared financial derivative instruments	0.46	0.29
OTC financial derivative instruments	1.19	0.90
Other assets	34.10	37.99
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	1.07	1.22
U.S. Government Agencies	83.98	86.86
U.S. Treasury Obligations	1.09	1.24
Non-Agency Mortgage-Backed Securities	5.04	6.35
Asset-Backed Securities	10.33	12.74
Sovereign Issues	8.25	10.84
Short-Term Instruments	5.44	0.88
Investment Funds	9.13	9.32
Repurchase Agreements	24.68	36.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.68	(0.07)
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	(0.01)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Buy Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.02
Interest Rate Swaps	(0.47)	(0.53)
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	N/A	0.03
Foreign Currency Options	0.04	0.05
Interest Rate Swaptions	1.81	1.70
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.06)
Foreign Currency Options	(0.03)	(0.04)
Interest Rate Swaptions	(0.03)	(0.08)
Options on Securities	(0.02)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.45	0.55
Total Return Swaps on Securities	(0.12)	(0.51)
Forward Foreign Currency Contracts	(0.02)	(0.50)
Securities Sold Short	(10.70)	(11.78)
Other Current Assets & Liabilities	(40.66)	(55.17)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
10.548% due 31/05/2031	$	9,018	$ 9,226	0.33
Discovery Global Holdings, Inc.				
6.144% due 03/06/2033		5,885	5,894	0.21
Envalior Finance GmbH				
9.163% due 29/03/2030		968	845	0.03
Jane Street Group LLC				
5.666% due 15/12/2031		2,282	2,264	0.08
Lealand Finance Co. BV				
3.000% - 4.758% due 31/12/2027		166	161	0.01
6.758% due 30/06/2027		26	25	0.00
Mercury Aggregator LP				
TBD% due 03/04/2027		255	0	0.00
Poseidon Bidco SASU				
7.504% due 13/03/2030	€	800	265	0.01
Syniverse Holdings, Inc.				
10.732% due 13/05/2027	$	97	85	0.00
TransDigm, Inc.				
5.894% due 22/03/2030		399	399	0.02
6.144% due 28/02/2031		2,962	2,966	0.11
6.144% due 19/01/2032		299	300	0.01
6.144% due 19/08/2032		4,489	4,494	0.16
U.S. Renal Care, Inc.				
8.758% due 28/06/2028		158	156	0.01
			27,080	0.98
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Avolon Holdings Funding Ltd.				
2.528% due 18/11/2027		475	461	0.02
Banco Espirito Santo S.A.				
2.625% due 08/05/2017 ^	€	100	27	0.00
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029	$	1,500	1,506	0.05
BPCE S.A.				
5.876% due 14/01/2031		900	925	0.03
5.936% due 30/05/2035		250	257	0.01
6.293% due 14/01/2036		2,740	2,864	0.10
6.612% due 19/10/2027		750	755	0.03
7.003% due 19/10/2034		6,600	7,189	0.26
CI Financial Corp.				
7.500% due 30/05/2029		200	210	0.01
Corestate Capital Holding S.A. (8.000% Cash or 9.000% PIK)				
8.000% due 31/12/2028 (c)	€	178	106	0.00
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	1,300	408	0.01
DaVinciRe Holdings Ltd.				
5.950% due 15/04/2035	$	1,600	1,645	0.06
Deutsche Bank AG				
6.720% due 18/01/2029		300	309	0.01
EPR Properties				
4.750% due 15/12/2026		15	15	0.00
4.950% due 15/04/2028		24	24	0.00
F&G Global Funding				
5.875% due 16/01/2030		8,600	8,704	0.32
Ford Motor Credit Co. LLC				
3.815% due 02/11/2027		1,755	1,730	0.06
4.271% due 09/01/2027		4,625	4,612	0.17
GA Global Funding Trust				
5.400% due 13/01/2030		4,300	4,317	0.16
5.900% due 13/01/2035		4,300	4,338	0.16
Gaci First Investment Co.				
4.875% due 14/05/2029		4,500	4,486	0.16
5.250% due 29/01/2030		5,500	5,552	0.20
5.250% due 14/05/2033		3,600	3,599	0.13
6.250% due 14/05/2056		3,900	3,906	0.14
GLP Capital LP				
5.300% due 15/01/2029		186	187	0.01
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	11,800	13,507	0.49
GTA Finance Co. Pty. Ltd.				
5.400% due 04/12/2029	AUD	14,800	10,199	0.37
Intesa Sanpaolo SpA				
5.000% due 29/06/2030	$	1,100	$ 1,101	0.04
7.200% due 28/11/2033		200	225	0.01
8.248% due 21/11/2033		6,400	7,399	0.27
Iridium Capital PLC				
9.250% due 18/06/2029	€	250	311	0.01
Jane Street Group				
6.750% due 01/05/2033	$	2,000	2,058	0.07
JPMorgan Chase & Co.				
4.408% due 23/04/2030		1,700	1,686	0.06
LPL Holdings, Inc.				
5.200% due 15/03/2030		4,000	4,027	0.15
Marex Group PLC				
5.829% due 08/05/2028		4,500	4,532	0.16
Morgan Stanley				
0.000% due 02/04/2032 (i)		700	522	0.02
4.555% due 10/04/2030		900	894	0.03
Nationwide Building Society				
6.557% due 18/10/2027		1,350	1,358	0.05
Nissan Motor Acceptance Co. LLC				
5.300% due 13/09/2027		2,600	2,592	0.09
5.625% due 29/09/2028		1,800	1,797	0.07
6.125% due 30/09/2030		1,375	1,353	0.05
Nordea Kredit Realkreditaktieselskab				
2.000% due 01/10/2047	DKK	0	0	0.00
Nykredit Realkredit A/S				
2.000% due 01/10/2047		0	0	0.00
QNB Finance Ltd.				
4.538% due 19/09/2027	$	8,300	8,298	0.30
Societe Generale S.A.				
6.691% due 10/01/2034		8,200	8,779	0.32
SRC Sukuk Ltd.				
5.000% due 27/02/2028		1,900	1,906	0.07
Toronto-Dominion Bank				
5.376% due 21/10/2027	CAD	100	73	0.00
UBS Group AG				
5.959% due 12/01/2034	$	1,990	2,074	0.08
6.246% due 22/09/2029		400	413	0.02
Voyager Aviation Holdings LLC				
8.500% due 09/05/2026 ^		15	0	0.00
			133,236	4.83
INDUSTRIALS				
Altice France S.A.				
6.500% due 15/04/2032		124	120	0.00
12.875% due 01/11/2029	€	1,276	1,497	0.05
American Airlines Pass-Through Trust				
3.350% due 15/04/2031	$	23	22	0.00
Australian Metcoal Financing Pty. Ltd.				
6.250% due 22/10/2031		700	713	0.03
6.750% due 22/04/2034		700	722	0.03
Bayer U.S. Finance LLC				
4.375% due 15/12/2028		8,900	8,806	0.32
Beignet Investor LLC				
6.581% due 30/05/2049		35,080	35,804	1.30
Boeing Co.				
6.298% due 01/05/2029		260	271	0.01
Burberry Group PLC				
5.750% due 20/06/2030	£	7,600	10,186	0.37
Carvana Co.				
9.000% due 01/06/2031	$	1,201	1,326	0.05
Centene Corp.				
3.375% due 15/02/2030		9,400	8,766	0.32
DISH DBS Corp.				
5.250% due 01/12/2026		5,470	5,415	0.20
5.750% due 01/12/2028		2,900	2,812	0.10
Energy Transfer LP				
4.950% due 15/05/2028		25	25	0.00
Flora Food Management BV				
7.500% due 31/10/2030	€	1,700	1,940	0.07
FMC Corp.				
8.000% due 01/06/2031	$	300	312	0.01
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	3,100	3,518	0.13
Hyundai Capital America				
4.300% due 24/09/2027	$	1,800	1,794	0.07
Imperial Brands Finance PLC				
3.875% due 12/02/2034	€	1,500	$ 1,691	0.06
Mitchells & Butlers Finance PLC				
6.013% due 15/12/2030	£	13	17	0.00
Nissan Motor Co. Ltd.				
4.810% due 17/09/2030	$	200	186	0.01
Petroleos de Venezuela S.A.				
5.375% due 12/04/2027 ^		1,707	630	0.02
5.500% due 12/04/2037 ^		762	280	0.01
6.000% due 16/05/2024 ^		742	280	0.01
6.000% due 15/11/2026 ^		718	271	0.01
9.750% due 17/05/2035 ^		480	215	0.01
Petroleos Mexicanos				
6.700% due 16/02/2032		1,984	2,003	0.07
QatarEnergy				
4.625% due 23/06/2029		5,100	5,069	0.18
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		27,683	27,607	1.00
Roadster Finance DAC				
2.375% due 08/12/2032	€	100	112	0.00
SoftBank Group Corp.				
6.375% due 22/04/2030		100	117	0.00
7.625% due 22/10/2029	$	300	308	0.01
8.250% due 22/10/2031		300	310	0.01
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027	£	122	172	0.01
Topaz Solar Farms LLC				
4.875% due 30/09/2039	$	56	50	0.00
5.750% due 30/09/2039		492	485	0.02
U.S. Renal Care, Inc.				
10.625% due 28/06/2028		32	29	0.00
United Airlines Pass-Through Trust				
5.875% due 15/04/2029		2,185	2,212	0.08
Venture Global Calcasieu Pass LLC				
3.875% due 15/08/2029		900	859	0.03
Venture Global LNG, Inc.				
9.500% due 01/02/2029		1,450	1,561	0.06
Windstream Services LLC				
8.250% due 01/10/2031		5,600	5,909	0.21
Yorkshire Water Finance PLC				
6.000% due 22/07/2033	£	3,200	4,261	0.16
6.375% due 18/11/2034		570	775	0.03
			139,458	5.06
UTILITIES				
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	900	1,030	0.04
COX Asset Mexico S.A. de C.V.				
7.125% due 08/01/2032	$	800	813	0.03
7.750% due 08/05/2036		600	614	0.02
Edison International				
6.250% due 15/03/2030		300	308	0.01
Electricite de France S.A.				
5.250% due 22/04/2036		300	295	0.01
ENEL Finance International NV				
4.375% due 30/09/2030		3,600	3,538	0.13
Gazprom PJSC Via Gaz Finance PLC				
2.950% due 27/01/2029		5,100	4,157	0.15
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		5,100	4,967	0.18
3.250% due 01/06/2031		960	886	0.03
3.300% due 15/03/2027		324	321	0.01
3.750% due 01/07/2028		1,102	1,083	0.04
4.200% due 01/03/2029		1,000	986	0.03
5.450% due 15/06/2027		7,300	7,357	0.27
6.100% due 15/01/2029		4,500	4,634	0.17
Rio Oil Finance Trust				
8.200% due 06/04/2028		99	101	0.00
Southern California Edison Co.				
2.750% due 01/02/2032		300	267	0.01
5.950% due 01/11/2032		2,900	3,021	0.11
SW Finance PLC				
6.875% due 07/08/2032	£	1,400	1,872	0.07
7.750% due 31/10/2031		3,200	4,410	0.16
			40,660	1.47
Total Corporate Bonds & Notes			313,354	11.36

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
2.258% due 25/11/2049 (a)	$ 85	$ 10	0.00
3.908% due 25/07/2033 (a)	21	2	0.00
Freddie Mac			
2.843% due 15/06/2042 (a)	28	4	0.00
4.750% due 25/08/2057	7,944	7,709	0.28
Ginnie Mae			
3.000% due 20/07/2052	17,419	15,509	0.56
3.500% due 20/03/2052 - 20/01/2056	49,946	44,984	1.63
4.500% due 20/07/2040 - 20/07/2043	7,252	7,174	0.26
6.500% due 20/01/2055 - 20/02/2055	633	657	0.02
Ginnie Mae, TBA			
3.000% due 01/07/2056	50,000	44,383	1.61
4.000% due 01/07/2056	29,200	27,148	0.98
4.500% due 01/07/2056	8,800	8,454	0.31
5.000% due 01/07/2056	36,100	35,596	1.29
5.500% due 01/07/2056 - 01/08/2056	3,300	3,316	0.12
6.000% due 01/09/2056	14,500	14,770	0.54
6.500% due 01/07/2056 - 01/08/2056	46,000	47,657	1.73
Uniform Mortgage-Backed Security			
3.000% due 01/03/2050 - 01/05/2052	1,160	1,016	0.04
3.500% due 01/04/2048 - 01/02/2050	394	363	0.01
4.000% due 01/08/2039 - 01/05/2047	867	835	0.03
5.000% due 01/11/2054	25,017	24,694	0.89
7.000% due 01/03/2045 - 01/06/2055	1,221	1,293	0.05
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/07/2041 - 01/08/2056	143,000	124,854	4.52
3.500% due 01/08/2056	12,150	11,016	0.40
4.000% due 01/07/2056 - 01/09/2056	75,400	70,428	2.55
4.500% due 01/07/2056 - 01/08/2056	25,890	24,796	0.90
5.000% due 01/08/2056	283,264	278,042	10.08
5.500% due 01/07/2056 - 01/08/2056	61,125	61,263	2.22
6.000% due 01/08/2056 - 01/09/2056	227,125	231,282	8.38
6.500% due 01/07/2056	76,775	79,426	2.88
7.000% due 01/08/2056	400	420	0.01
		1,167,101	42.29
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
4.625% due 15/11/2045	6,219	5,974	0.22
4.625% due 15/02/2046	1,000	960	0.03
4.750% due 15/02/2056	31,179	30,295	1.10
4.875% due 15/08/2045	1,057	1,049	0.04
U.S. Treasury Inflation Protected Securities (g)			
0.125% due 15/01/2031	128	118	0.00
0.125% due 15/07/2031	124	114	0.00
0.625% due 15/07/2032	3,438	3,185	0.12
0.750% due 15/02/2042	147	113	0.00
0.875% due 15/02/2047	1,379	970	0.04
1.000% due 15/02/2046	21,076	15,486	0.56
1.000% due 15/02/2049	4,247	2,984	0.11
1.375% due 15/07/2033	49,768	47,753	1.73
1.375% due 15/02/2044	143	117	0.00
1.750% due 15/01/2034	1,300	1,270	0.05
1.875% due 15/07/2034	22,918	22,594	0.82
2.125% due 15/04/2029	33,905	34,010	1.23
2.125% due 15/02/2041	152	145	0.01
2.375% due 15/10/2028	37,935	38,352	1.39
U.S. Treasury Notes			
4.125% due 15/02/2036	1,010	986	0.03
		206,475	7.48
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Adjustable Rate Mortgage Trust			
5.043% due 25/04/2035	19	19	0.00
American Home Mortgage Assets Trust			
4.664% due 25/11/2046	$ 4,369	$ 994	0.04
6.750% due 25/11/2046	35	32	0.00
American Home Mortgage Investment Trust			
5.895% due 25/12/2035	9,129	2,647	0.10
Aran Funding DAC			
3.379% due 24/12/2065	€ 9,230	10,570	0.38
Avon Finance PLC			
4.646% due 28/12/2049	£ 1,742	2,313	0.08
Banc of America Funding Corp.			
4.371% due 25/09/2048	$ 1,192	1,137	0.04
Banc of America Funding Trust			
3.832% due 20/05/2036	30	26	0.00
Banc of America Merrill Lynch Trust			
2.848% due 14/08/2034	5,100	3,646	0.13
BCAP LLC Trust			
4.440% due 26/03/2037	90	90	0.00
5.063% due 25/09/2047	125	114	0.00
Bear Stearns Adjustable Rate Mortgage Trust			
3.656% due 25/07/2036	348	305	0.01
Bear Stearns ALT-A Trust			
4.119% due 25/09/2047	4,678	2,175	0.08
4.283% due 25/11/2035	1,225	1,167	0.04
5.488% due 25/07/2034	95	126	0.01
Bear Stearns Mortgage Funding Trust			
4.203% due 25/08/2036	702	676	0.03
Benchmark Mortgage Trust			
4.077% due 15/07/2051	1,892	1,888	0.07
4.377% due 15/05/2053	7,000	6,988	0.25
Bletchley Park Funding PLC			
4.604% due 27/07/2070	£ 910	1,210	0.04
Chevy Chase Funding LLC Mortgage-Backed Certificates			
3.963% due 25/01/2036	$ 306	298	0.01
Citigroup Commercial Mortgage Trust			
4.242% due 10/11/2051	4,344	4,328	0.16
Citigroup Mortgage Loan Trust, Inc.			
4.445% due 25/09/2037	36	35	0.00
CitiMortgage Alternative Loan Trust			
6.000% due 25/12/2036	145	130	0.01
Commercial Mortgage Trust			
3.140% due 10/10/2036	1,800	1,777	0.07
Countrywide Alternative Loan Trust			
4.043% due 25/06/2037	1,362	1,265	0.05
4.083% due 25/02/2047	42	39	0.00
4.173% due 25/06/2037	226	225	0.01
4.263% due 25/05/2035	1,294	950	0.03
4.314% due 25/03/2047	1,379	1,111	0.04
4.363% due 25/08/2035	394	369	0.01
4.394% due 20/12/2035	72	69	0.00
5.063% due 25/10/2035	254	172	0.01
5.223% due 25/11/2035	2,601	2,478	0.09
5.454% due 20/11/2035	1,027	895	0.03
5.500% due 25/09/2035	1,544	1,062	0.04
6.000% due 25/01/2037	237	114	0.00
6.000% due 25/07/2037	104	52	0.00
Countrywide Asset-Backed Certificates Trust, Inc.			
4.243% due 25/04/2036	242	224	0.01
Countrywide Home Loan Mortgage Pass-Through Trust			
4.309% due 25/11/2037	57	54	0.00
4.343% due 25/04/2035	1,099	1,064	0.04
4.363% due 25/05/2035	97	87	0.00
4.423% due 25/02/2035	446	350	0.01
6.000% due 25/07/2036	63	28	0.00
6.500% due 25/12/2037	94	34	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.710% due 25/01/2034	466	423	0.02
6.500% due 25/11/2034	85	84	0.00
Credit Suisse Mortgage Capital Certificates			
3.509% due 30/11/2037	2,909	2,702	0.10
CSAIL Commercial Mortgage Trust			
4.142% due 15/08/2051	14,335	14,307	0.52
DBGS Mortgage Trust			
4.358% due 15/10/2051	111	111	0.00
Dilosk RMBS DAC			
3.080% due 24/09/2060	€ 13,847	15,843	0.57
3.204% due 20/10/2062	1,776	2,035	0.07
Domi BV			
3.372% due 15/02/2055	€ 773	$ 889	0.03
Downey Savings & Loan Association Mortgage Loan Trust			
3.944% due 19/10/2036	$ 69	65	0.00
Dutch Property Finance BV			
2.913% due 28/10/2059	€ 983	1,125	0.04
3.063% due 28/04/2062	824	944	0.03
Edenbrook Mortgage Funding PLC			
4.616% due 22/03/2057	£ 2,585	3,435	0.13
EMF-UK PLC			
4.846% due 13/03/2046	583	775	0.03
Eurosail PLC			
4.566% due 13/09/2045	1,120	1,471	0.05
4.816% due 13/06/2045	220	293	0.01
Frontier Mortgage Funding PLC			
4.532% due 20/12/2066	9,900	13,151	0.48
4.732% due 20/12/2066	100	133	0.01
5.082% due 20/12/2066	100	133	0.01
5.482% due 20/12/2066	100	133	0.01
6.232% due 20/12/2066	100	132	0.01
GreenPoint Mortgage Funding Trust			
4.003% due 25/10/2045	$ 358	352	0.01
4.163% due 25/10/2046	287	279	0.01
Grifonas Finance PLC			
2.419% due 28/08/2039	€ 85	96	0.00
GS Mortgage Securities Corp. Trust			
4.003% due 10/07/2051	$ 0	0	0.00
GS Mortgage Securities Corp. Trust			
3.721% due 10/02/2037	16,400	16,078	0.58
5.102% due 26/04/2037	7,355	1,712	0.06
GSMPS Mortgage Loan Trust			
4.113% due 25/03/2035	1,444	1,364	0.05
7.052% due 20/10/2032	832	783	0.03
GSR Mortgage Loan Trust			
6.250% due 25/08/2036	1,964	471	0.02
HarborView Mortgage Loan Trust			
4.164% due 19/12/2036	464	421	0.02
4.174% due 19/11/2036	2,894	2,766	0.10
5.744% due 19/10/2035	73	33	0.00
Harvest Funding PLC			
4.643% due 15/11/2069	£ 4,600	6,106	0.22
HomeBanc Mortgage Trust			
4.274% due 25/04/2037	$ 9	9	0.00
Household Capital RMBS			
6.231% due 21/07/2087	AUD 8,224	5,683	0.21
Impac CMB Trust			
4.403% due 25/03/2035	$ 31	31	0.00
IndyMac Mortgage Loan Trust			
3.465% due 25/08/2037	2,509	1,607	0.06
3.805% due 25/06/2036	1,366	1,138	0.04
4.123% due 25/02/2037	65	61	0.00
4.343% due 25/01/2036	449	301	0.01
Jeronimo Funding DAC			
3.415% due 25/10/2064	€ 6,241	7,171	0.26
JPMorgan Chase Commercial Mortgage Securities Trust			
4.248% due 05/07/2033	$ 1,000	946	0.03
4.802% due 05/07/2033	510	494	0.02
JPMorgan Mortgage Trust			
4.645% due 25/08/2036	23	17	0.00
5.234% due 25/01/2037	60	51	0.00
Jubilee Place BV			
3.127% due 18/09/2062	€ 10,414	11,921	0.43
Lehman XS Trust			
4.263% due 25/08/2037	$ 1,055	1,044	0.04
Liberty Trust			
5.305% due 25/04/2058	AUD 11,412	7,914	0.29
London Wall Mortgage Capital PLC			
4.738% due 15/05/2057	£ 11,463	15,248	0.55
MASTR Adjustable Rate Mortgages Trust			
4.863% due 25/09/2037	$ 6,638	2,576	0.09
Merrion Square Residential DAC			
3.378% due 24/03/2081	€ 2,137	2,451	0.09
Mill City Mortgage Loan Trust			
3.810% due 25/11/2058	$ 7,400	6,295	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Mortgage Loan Trust			
4.023% due 25/04/2035	$ 31	$ 32	0.00
Mortgage Equity Conversion Asset Trust			
4.510% due 25/05/2042	29	26	0.00
Mortimer BTL PLC			
4.916% due 22/12/2056	£ 545	724	0.03
New Residential Mortgage Loan Trust			
4.500% due 25/05/2058	$ 689	666	0.02
Polaris PLC			
4.555% due 26/02/2068	£ 4,428	5,878	0.21
RBSGC Mortgage Loan Trust			
6.000% due 25/01/2037	$ 12	10	0.00
Residential Accredit Loans, Inc. Trust			
4.143% due 25/09/2036	2,606	2,470	0.09
4.655% due 25/10/2037	261	206	0.01
6.500% due 25/07/2036	60	50	0.00
RMAC PLC			
4.947% due 15/02/2047	£ 679	901	0.03
Sandwell Commercial Finance PLC			
5.854% due 30/09/2037	20	9	0.00
Sapphire Trust Central Finance			
4.999% due 12/02/2067	AUD 433	300	0.01
Stratton Mortgage Funding PLC			
4.649% due 28/06/2050	£ 2,391	3,175	0.12
Structured Adjustable Rate Mortgage Loan Trust			
4.298% due 25/09/2035	$ 43	29	0.00
5.144% due 25/05/2035	94	74	0.00
Structured Asset Mortgage Investments Trust			
4.363% due 25/08/2036	3,709	3,046	0.11
Towd Point Mortgage Funding PLC			
4.672% due 20/07/2053	£ 758	1,007	0.04
4.984% due 20/04/2051	2,106	2,797	0.10
5.284% due 20/04/2051	1,264	1,680	0.06
5.984% due 20/04/2051	1,053	1,402	0.05
6.984% due 20/04/2051	843	1,121	0.04
7.984% due 20/04/2051	526	701	0.03
Twin Bridges PLC			
4.927% due 15/05/2056	210	279	0.01
Vecht Residential BV			
3.181% due 22/05/2058	€ 803	921	0.03
WaMu Mortgage Pass-Through Certificates Trust			
3.748% due 25/12/2046	$ 1,553	1,380	0.05
3.977% due 25/05/2046	2,885	2,597	0.09
3.986% due 25/02/2037	26	25	0.00
4.343% due 25/07/2045	470	454	0.02
4.563% due 25/06/2044	194	196	0.01
4.663% due 25/10/2045	4,127	3,668	0.13
4.792% due 25/08/2046	7,451	6,569	0.24
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.213% due 25/05/2035	214	184	0.01
5.750% due 25/01/2036	583	520	0.02
Wells Fargo Alternative Loan Trust			
6.250% due 25/07/2037	599	530	0.02
Wells Fargo Commercial Mortgage Trust			
4.058% due 15/08/2051	7,870	7,853	0.29
Wells Fargo Mortgage-Backed Securities Trust			
6.486% due 25/10/2036	7	6	0.00
Winchester PLC			
4.637% due 21/10/2056	£ 3,912	5,198	0.19
		263,620	9.55

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Angle Asset Finance Radian Trust			
5.500% due 16/03/2033	AUD 14,250	9,896	0.36
Auto1 Car Funding SARL			
2.829% due 15/12/2033	€ 161	184	0.01
Citizen Irish Auto Receivables Trust DAC			
2.779% due 15/08/2033	5,367	6,148	0.22
Driver Australia Ten			
5.450% due 21/02/2033	AUD 1,916	1,330	0.05
First Mobility Swiss Lease			
2.959% due 23/09/2033	€ 8,993	10,296	0.37
FTA Santander Consumer Spain Auto			
3.236% due 22/09/2039	6,034	6,918	0.25
Golden Bar Securitisation SRL			
5.286% due 22/09/2043	€ 674	$ 787	0.03
Hill FL BV			
2.909% due 18/10/2033	7,700	8,804	0.32
Metro Finance Trust			
5.370% due 16/02/2033	AUD 11,167	7,738	0.28
		52,101	1.89

CMBS OTHER

Dwight Issuer LLC			
5.000% due 18/01/2044 (b)	$ 10,100	10,113	0.37

HOME EQUITY OTHER

Aames Mortgage Investment Trust			
4.543% due 25/10/2035	41	41	0.00
Accredited Mortgage Loan Trust			
4.033% due 25/09/2036	16,826	16,292	0.59
4.223% due 25/12/2035	2,500	2,107	0.08
4.633% due 25/09/2035	919	899	0.03
ACE Securities Corp. Home Equity Loan Trust			
4.063% due 25/04/2036	89	87	0.00
4.063% due 25/07/2036	223	73	0.00
4.243% due 25/04/2036	5,068	4,642	0.17
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates			
4.408% due 25/12/2035	1,782	1,698	0.06
4.763% due 25/03/2035	226	217	0.01
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.738% due 25/07/2035	3,990	3,863	0.14
4.738% due 25/09/2035	1,635	1,570	0.06
Argent Securities Trust			
3.983% due 25/05/2036	287	67	0.00
4.063% due 25/07/2036	3,986	3,634	0.13
Asset-Backed Securities Corp. Home Equity Loan Trust			
4.723% due 25/11/2035	1,670	1,480	0.05
Bear Stearns Asset-Backed Securities Trust			
4.813% due 25/08/2037	131	119	0.00
Carrington Mortgage Loan Trust			
4.363% due 25/01/2036	4,846	4,764	0.17
4.813% due 25/05/2035	876	855	0.03
CIT Mortgage Loan Trust			
5.263% due 25/10/2037	283	286	0.01
Citigroup Mortgage Loan Trust, Inc.			
7.250% due 25/10/2037	607	529	0.02
Countrywide Asset-Backed Certificates Trust, Inc.			
4.013% due 25/02/2036	63	60	0.00
4.023% due 25/12/2036	1,538	1,444	0.05
4.043% due 25/04/2047	104	101	0.00
4.203% due 25/09/2037	31	34	0.00
4.263% due 25/10/2034	2,453	2,411	0.09
4.263% due 25/11/2047	3,992	3,737	0.14
4.283% due 25/09/2046	161	157	0.01
5.505% due 25/07/2035	743	731	0.03
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	45	43	0.00
Fieldstone Mortgage Investment Trust			
3.939% due 25/11/2036	1,569	1,040	0.04
Fremont Home Loan Trust			
4.043% due 25/01/2037	333	171	0.01
4.063% due 25/01/2037	1,286	583	0.02
4.828% due 25/06/2035	239	237	0.01
GSAA Home Equity Trust			
3.863% due 25/09/2036	13,594	2,842	0.10
3.863% due 25/12/2046	783	377	0.01
4.363% due 25/03/2037	162	64	0.00
5.985% due 25/06/2036	1,070	231	0.01
GSAMP Trust			
4.503% due 25/03/2047	8,078	5,959	0.22
Home Equity Asset Trust			
4.438% due 25/02/2036	129	127	0.00
4.708% due 25/12/2035	780	765	0.03
Home Equity Mortgage Loan Asset-Backed Trust			
3.923% due 25/11/2036	2,302	2,148	0.08
4.003% due 25/04/2037	1,618	1,141	0.04
4.103% due 25/04/2037	1,538	1,085	0.04
HSI Asset Securitization Corp. Trust			
4.043% due 25/01/2037	4,184	3,208	0.12
4.103% due 25/12/2036	$ 23,798	$ 5,733	0.21
JPMorgan Mortgage Acquisition Corp.			
4.348% due 25/05/2035	511	509	0.02
4.513% due 25/06/2035	451	449	0.02
JPMorgan Mortgage Acquisition Trust			
4.033% due 25/07/2036	2,782	2,535	0.09
4.063% due 25/03/2037	9,800	9,539	0.35
4.183% due 25/10/2036	11	11	0.00
Long Beach Mortgage Loan Trust			
4.123% due 25/03/2046	2,381	2,102	0.08
4.363% due 25/01/2036	2,047	1,857	0.07
MASTR Asset-Backed Securities Trust			
4.283% due 25/06/2036	1,147	1,085	0.04
4.543% due 25/02/2034	877	947	0.03
Merrill Lynch Mortgage Investors Trust			
4.063% due 25/08/2037	442	429	0.02
Morgan Stanley ABS Capital, Inc. Trust			
3.546% due 25/01/2035	725	674	0.02
3.873% due 25/02/2037	1,137	497	0.02
3.913% due 25/02/2037	1,972	862	0.03
4.013% due 25/07/2036	100	91	0.00
4.013% due 25/03/2037	7,331	2,951	0.11
4.063% due 25/07/2036	237	84	0.00
4.263% due 25/04/2036	1,534	1,482	0.05
Morgan Stanley Home Equity Loan Trust			
3.863% due 25/04/2037	88	45	0.00
Morgan Stanley Mortgage Loan Trust			
6.077% due 25/10/2046	3,761	841	0.03
New Century Home Equity Loan Trust			
4.543% due 25/03/2035	72	71	0.00
4.738% due 25/06/2035	3,383	3,343	0.12
NovaStar Mortgage Funding Trust			
3.963% due 25/09/2037	63	62	0.00
Option One Mortgage Loan Trust			
3.903% due 25/03/2037	127	115	0.00
3.983% due 25/04/2037	395	280	0.01
4.203% due 25/05/2037	293	177	0.01
4.303% due 25/01/2036	1,297	1,234	0.05
4.543% due 25/11/2034	81	86	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
4.588% due 25/07/2035	2,120	2,049	0.07
5.083% due 25/01/2036	4,409	4,247	0.15
Renaissance Home Equity Loan Trust			
5.285% due 25/01/2037	227	66	0.00
5.545% due 25/01/2037	334	102	0.00
5.580% due 25/11/2036	683	203	0.01
Residential Asset Securities Corp. Trust			
4.443% due 25/05/2037	183	182	0.01
4.798% due 25/10/2035	284	282	0.01
Saxon Asset Securities Trust			
1.661% due 25/05/2035	54	53	0.00
4.198% due 25/09/2036	4,134	3,998	0.15
5.513% due 25/12/2037	1,084	1,033	0.04
Securitized Asset-Backed Receivables LLC Trust			
4.043% due 25/01/2037	3,339	2,919	0.11
Soundview Home Loan Trust			
3.913% due 25/06/2037	326	227	0.01
3.933% due 25/07/2037	563	494	0.02
3.933% due 25/08/2037	692	607	0.02
4.063% due 25/03/2037	34	32	0.00
4.228% due 25/06/2036	7,547	6,814	0.25
4.263% due 25/10/2036	101	98	0.00
4.663% due 25/10/2037	1,547	1,232	0.04
4.763% due 25/09/2037	4,946	3,720	0.14
4.798% due 25/05/2035	631	631	0.02
Structured Asset Securities Corp. Mortgage Loan Trust			
4.263% due 25/11/2037	2,600	2,449	0.09
4.888% due 25/07/2035	1,220	1,258	0.05
		142,706	5.17

HOME EQUITY SEQUENTIAL

Credit-Based Asset Servicing & Securitization LLC			
3.089% due 25/01/2037	155	42	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.183% due 25/03/2037	2	2	0.00
		44	0.00

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
OTHER ABS					
AlbaCore Euro CLO DAC					
3.194% due 15/07/2035	€	980	$	1,123	0.04
Aqueduct European CLO DAC					
3.511% due 15/07/2039 (b)		10,100		11,547	0.42
4.121% due 15/07/2039 (b)		5,000		5,716	0.21
Arbour CLO DAC					
3.433% due 15/11/2037		3,500		4,007	0.15
3.581% due 15/12/2038		1,600		1,832	0.07
Ares European CLO DAC					
2.984% due 15/10/2031		522		597	0.02
3.160% due 17/04/2032		9,515		10,888	0.39
3.512% due 15/07/2037		9,900		11,319	0.41
Barings Euro CLO DAC					
3.444% due 21/10/2038		6,900		7,901	0.29
BCRED PC Static LLC					
4.974% due 27/04/2036	$	9,700		9,700	0.35
Black Diamond CLO DAC					
3.263% due 15/05/2032	€	937		1,071	0.04
4.133% due 15/05/2032		5,000		5,736	0.21
BlueMountain Fuji Euro CLO DAC					
3.114% due 15/01/2033		478		548	0.02
BNPP AM Euro CLO DAC					
2.804% due 15/04/2031		185		211	0.01
2.854% due 15/10/2031		135		155	0.01
Boyce Park CLO Ltd.					
4.672% due 21/04/2035	$	9,300		9,306	0.34
Cairn CLO DAC					
2.820% due 31/01/2030	€	223		255	0.01
3.434% due 15/01/2040		7,100		8,124	0.29
Capital Four U.S. CLO Ltd.					
4.879% due 15/07/2037 (b)	$	9,800		9,800	0.35
Carlyle Euro CLO DAC					
2.200% due 15/08/2032	€	1,000		1,116	0.04
3.173% due 15/08/2032		274		313	0.01
3.493% due 15/08/2038		900		1,031	0.04
Castlelake Aircraft Structured Trust					
4.125% due 15/06/2043	$	155		153	0.01
5.783% due 15/02/2050		3,541		3,556	0.13
CQS U.S. CLO Ltd.					
5.101% due 17/01/2039		10,200		10,214	0.37
CVC Cordatus Opportunity Loan Fund DAC					
3.823% due 15/08/2033	€	6,000		6,875	0.25
Dryden Euro CLO DAC					
2.864% due 15/04/2033		1,543		1,765	0.06
3.143% due 15/05/2034		1,639		1,874	0.07
Euro-Galaxy CLO DAC					
2.781% due 24/04/2034		2,086		2,384	0.09
Fair Oaks Loan Funding DAC					
3.204% due 15/10/2034		7,800		8,931	0.32
Flexicommercial ABS Trust					
5.550% due 14/06/2031	AUD	8,889		6,174	0.22
Fondo de Titulizacion Santander Consumo					
2.865% due 25/10/2040	€	7,600		8,704	0.32
FTA Santander Consumo					
3.236% due 21/03/2036		576		659	0.02
GAMMA Sociedade de Titularizacao de Creditos S.A.					
2.918% due 25/10/2035		10,343		11,836	0.43
3.095% due 25/02/2034		9,904		11,367	0.41
Golden Bar Securitisation SRL					
3.216% due 22/09/2043		9,586		11,007	0.40
Harvest CLO DAC					
3.054% due 15/01/2032		9,081		10,387	0.38
3.523% due 25/07/2037 (b)		8,800		10,061	0.36
4.063% due 25/07/2037 (b)		4,400		5,030	0.18
Invesco Euro CLO DAC					
3.134% due 15/04/2033		3,339		3,822	0.14
3.260% due 30/10/2038		1,000		1,145	0.04
3.454% due 22/10/2036		7,000		8,012	0.29
Lyra Music Assets Delaware LP					
5.760% due 22/12/2064	$	647		652	0.02
Madison Park Euro Funding DAC					
3.004% due 15/07/2032	€	3,156		3,612	0.13
Marble Point CLO Ltd.					
4.667% due 16/11/2034	$	9,800		9,811	0.36
Marzio Finance SRL					
2.751% due 28/09/2049	€	622		713	0.03
Neuberger Berman Loan Advisers Euro CLO DAC					
3.414% due 15/07/2039	€	9,900	$	11,333	0.41
OCP Euro CLO DAC					
3.513% due 15/04/2037		8,800		10,061	0.36
4.063% due 15/04/2037		4,400		5,031	0.18
Palmer Square BDC CLO Ltd.					
5.273% due 15/07/2037	$	1,600		1,601	0.06
Palmer Square European Loan Funding DAC					
3.253% due 15/05/2033	€	323		370	0.01
3.273% due 15/05/2034		1,084		1,240	0.04
3.283% due 15/05/2034		1,041		1,191	0.04
3.754% due 15/10/2034		5,000		5,716	0.21
4.133% due 15/05/2034		1,650		1,895	0.07
Providus CLO DAC					
3.415% due 20/11/2038		8,100		9,265	0.34
RIN LLC					
5.194% due 20/07/2037 (b)	$	1,500		1,500	0.05
5.344% due 20/07/2037 (b)		2,000		2,000	0.07
5.594% due 20/07/2037 (b)		2,000		1,997	0.07
SLM Student Loan Trust					
4.542% due 25/01/2075		2,054		2,052	0.07
Taco Bell Funding LLC					
1.946% due 25/08/2051		8,351		8,205	0.30
Tikehau U.S. CLO Ltd.					
4.767% due 18/01/2035		9,800		9,805	0.36
Toro European CLO DAC					
3.070% due 12/01/2032	€	879		1,006	0.04
3.093% due 15/02/2034		3,855		4,411	0.16
				319,719	11.59
WHOLE LOAN COLLATERAL					
Bear Stearns Asset-Backed Securities Trust					
5.713% due 25/11/2039	$	127		148	0.01
Citigroup Mortgage Loan Trust, Inc.					
7.250% due 25/05/2036		89		43	0.00
First Franklin Mortgage Loan Trust					
3.883% due 25/12/2036		2,910		2,774	0.10
4.083% due 25/06/2036		2,095		2,076	0.07
4.468% due 25/11/2036		4,293		4,191	0.15
Securitized Asset-Backed Receivables LLC Trust					
3.923% due 25/11/2036		5,140		1,316	0.05
Specialty Underwriting & Residential Finance Trust					
4.063% due 25/11/2037		4,758		2,590	0.09
				13,138	0.47
				537,821	19.49
SOVEREIGN ISSUES					
Argentina Government International Bond					
0.750% due 09/07/2030		9,348		7,752	0.28
1.000% due 09/07/2029		264		241	0.01
3.500% due 09/07/2041		448		336	0.01
4.125% due 09/07/2035		3,379		2,620	0.10
4.125% due 09/07/2046		107		82	0.00
Australia Government International Bond					
1.750% due 21/06/2051	AUD	2,200		783	0.03
Baiterek National Investment Holding JSC					
16.950% due 02/04/2029	KZT	968,000		2,057	0.08
16.950% due 02/04/2031		780,500		1,681	0.06
Brazil Government International Bond					
4.000% due 23/04/2030	€	4,500		5,164	0.19
4.875% due 23/04/2033		1,400		1,608	0.06
5.500% due 23/04/2036		1,400		1,620	0.06
Bulgaria Government International Bond					
4.125% due 07/05/2038		1,000		1,147	0.04
Colombia Government International Bond					
1.000% due 26/03/2031	COP	380,200		91	0.00
5.000% due 19/09/2032	€	4,500		5,116	0.19
5.375% due 21/01/2029	$	1,600		1,597	0.06
Colombian TES					
6.500% due 22/01/2031 (g)	COP	82,947		24	0.00
7.000% due 30/06/2032		395,500		91	0.00
9.250% due 28/05/2042	COP	2,745,300	$	648	0.02
11.000% due 22/08/2029		12,999,800		3,660	0.13
11.500% due 25/07/2046		1,611,400		453	0.02
11.750% due 24/01/2035		23,946,000		6,822	0.25
12.000% due 13/03/2058		656,600		188	0.01
12.500% due 27/02/2030		9,637,500		2,813	0.10
12.750% due 28/11/2040		17,836,400		5,397	0.20
13.250% due 09/02/2033		27,054,400		8,280	0.30
Costa Rica Government International Bond					
5.500% due 21/11/2030	€	1,250		1,504	0.06
Dominican Republic Government International Bond					
10.500% due 15/03/2037	DOP	30,300		543	0.02
10.750% due 01/06/2036		8,000		146	0.01
Eagle Funding Luxco SARL					
5.500% due 17/08/2030	$	8,800		8,847	0.32
Egypt Government International Bond					
19.698% due 14/10/2030	EGP	223,500		4,331	0.16
21.954% due 04/03/2028		200,400		3,954	0.14
Emirate of Abu Dhabi Government International Bond					
4.625% due 20/04/2033	$	3,500		3,489	0.13
4.875% due 30/04/2029		1,500		1,511	0.06
5.000% due 30/04/2034		1,500		1,526	0.06
Israel Government International Bond					
5.000% due 30/10/2026	€	2,000		2,302	0.08
5.375% due 19/02/2030	$	2,100		2,130	0.08
Japan Government International Bond					
1.800% due 20/03/2054	¥	79,000		312	0.01
2.100% due 20/09/2054		287,000		1,218	0.04
2.200% due 20/06/2054		35,000		152	0.01
2.300% due 20/12/2054		268,100		1,194	0.04
2.400% due 20/03/2045		169,000		877	0.03
2.400% due 20/03/2055		326,100		1,487	0.05
2.700% due 20/09/2045		231,950		1,254	0.05
3.200% due 20/09/2055		1,750,550		9,457	0.34
3.400% due 20/12/2055		658,650		3,699	0.13
3.700% due 20/03/2056		170,000		1,011	0.04
Kuwait Government International Bond					
4.016% due 09/10/2028	$	1,900		1,876	0.07
4.804% due 20/04/2033 (i)		4,300		4,293	0.16
Mexico Government International Bond					
3.000% due 03/12/2026 (g)	MXN	88		5	0.00
4.000% due 24/08/2034 (g)		176		10	0.00
4.625% due 04/05/2033	€	700		817	0.03
6.250% due 27/08/2037	$	1,500		1,502	0.05
7.500% due 26/05/2033	MXN	4,500		241	0.01
7.750% due 29/05/2031		1,100		61	0.00
8.500% due 01/03/2029		6,800		395	0.01
8.500% due 31/05/2029		11,100		644	0.02
Peru Government International Bond					
5.400% due 12/08/2034	PEN	7,722		2,214	0.08
6.150% due 12/08/2032		13,789		4,380	0.16
6.850% due 12/08/2035		25,432		7,850	0.29
6.900% due 12/08/2037		3,382		1,016	0.04
6.950% due 12/08/2031		7,762		2,590	0.09
7.300% due 12/08/2033		13,728		4,510	0.16
7.600% due 12/08/2039		5,230		1,648	0.06
Qatar Government International Bond					
4.800% due 08/04/2033	$	3,000		3,016	0.11
Republic of Germany					
2.300% due 15/02/2033	€	5,600		6,251	0.23
Republic of Greece Government International Bond					
3.750% due 30/01/2028		58		67	0.00
3.900% due 30/01/2033		61		73	0.00
4.000% due 30/01/2037		36		43	0.00
4.200% due 30/01/2042		11		13	0.00
Romania Government International Bond					
5.125% due 24/09/2031		1,200		1,403	0.05
5.250% due 30/05/2032		2,600		3,035	0.11
5.375% due 22/03/2031		2,800		3,319	0.12
5.375% due 07/06/2033		2,100		2,426	0.09
6.375% due 18/09/2033		1,800		2,195	0.08
South Africa Government International Bond					
6.250% due 31/03/2036	ZAR	11,800		617	0.02
7.000% due 28/02/2031		67,000		3,949	0.14
8.000% due 31/01/2030		3,500		215	0.01
8.500% due 31/01/2037		30,500		1,854	0.07
8.875% due 28/02/2035		171,230		10,827	0.39

DESCRIPTION		PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
9.000% due 31/01/2040	ZAR	53,750	$	3,317	0.12
9.875% due 31/03/2039		10,500		693	0.03
Turkey Government International Bond					
7.625% due 26/04/2029	$	6,200		6,482	0.24
40.305% due 06/09/2028	TRY	1,200		26	0.00
40.760% due 19/08/2026		100		2	0.00
40.760% due 17/05/2028		25,200		545	0.02
Venezuela Government International Bond					
6.000% due 09/12/2020 ^	$	289		124	0.00
7.000% due 31/03/2038 ^		107		47	0.00
7.650% due 21/04/2025 ^		266		120	0.00
8.250% due 13/10/2024 ^		269		122	0.00
9.000% due 07/05/2023 ^		144		68	0.00
9.250% due 15/09/2027 ^		801		395	0.01
9.250% due 07/05/2028 ^		656		316	0.01
11.750% due 21/10/2026 ^		40		22	0.00
11.950% due 05/08/2031 ^		500		272	0.01
12.750% due 23/08/2022 ^		180		101	0.00
				197,222	7.15

DESCRIPTION	SHARES		FAIR VALUE (000S)	% OF NET ASSETS
COMMON STOCKS				
COMMUNICATION SERVICES				
Clear Channel Outdoor Holdings, Inc. (d)	320,208		775	0.03
Comcast Corp. 'A' (d)	455,085		11,172	0.40
iHeartMedia, Inc. 'A' (d)	66,288		284	0.01
iHeartMedia, Inc. 'B' (d)	58,371		215	0.01
NetEase, Inc.	183,600		4,716	0.17
SES S.A. (d)	54,916		831	0.03
Telkom Indonesia Persero Tbk PT	6,271,200		833	0.03
Uniti Group, Inc. (d)	1,068		12	0.00
Verizon Communications, Inc. (d)	385,934		16,341	0.59
			35,179	1.27
CONSUMER DISCRETIONARY				
Aisin Corp. (d)	64,800		880	0.03
Best Buy Co., Inc.	25,077		1,903	0.07
Bridgestone Corp. (d)	135,900		2,867	0.10
Canadian Tire Corp. Ltd. 'A' (d)	6,504		896	0.03
Cie Generale des Etablissements Michelin S.C.A.	78,807		3,046	0.11
Continental AG	13,862		1,148	0.04
Denso Corp. (d)	213,200		2,456	0.09
Expedia Group, Inc.	11,358		2,906	0.11
Garmin Ltd. (d)	7,707		1,831	0.07
Geely Automobile Holdings Ltd.	805,000		1,731	0.06
Haier Smart Home Co. Ltd. 'H' (d)	318,400		814	0.03
Hennes & Mauritz AB 'B' (d)	58,807		1,013	0.04
Industria de Diseno Textil S.A. (d)	84,716		5,343	0.19
Isuzu Motors Ltd. (d)	70,300		936	0.03
Kia Corp.	18,402		1,662	0.06
Kingfisher PLC	220,118		827	0.03
Magna International, Inc.	32,768		2,154	0.08
Ross Stores, Inc.	8,660		1,843	0.07
Subaru Corp. (d)	65,700	$	962	0.04
Suzuki Motor Corp. (d)	159,700		1,932	0.07
Techtronic Industries Co. Ltd.	116,000		1,931	0.07
TJX Cos., Inc. (d)	18,481		2,800	0.10
			41,881	1.52
CONSUMER STAPLES				
Altria Group, Inc.	212,903		15,318	0.56
Ambev S.A.	551,300		1,735	0.06
Archer-Daniels-Midland Co.	61,387		4,690	0.17
Carrefour S.A.	74,192		1,378	0.05
Colgate-Palmolive Co. (d)	30,540		2,800	0.10
Dollar General Corp. (d)	28,054		3,229	0.12
Imperial Brands PLC (d)	93,173		3,446	0.12
ITC Ltd.	374,036		1,135	0.04
Kimberly-Clark Corp.	41,806		4,589	0.17
Koninklijke Ahold Delhaize NV	112,306		4,522	0.16
Philip Morris International, Inc.	65,172		11,790	0.43
Procter & Gamble Co.	60,605		8,887	0.32
Target Corp. (d)	57,688		7,535	0.27
Wal-Mart de Mexico S.A.B. de C.V. (d)	661,000		1,943	0.07
WH Group Ltd.	980,500		1,040	0.04
			74,037	2.68
ENERGY				
Aker BP ASA	39,777		1,214	0.04
Antero Midstream Corp.	22,409		510	0.02
Cheniere Energy, Inc.	7,485		1,789	0.07
China Shenhua Energy Co. Ltd. 'H' (d)	425,500		2,180	0.08
Coal India Ltd. (d)	197,903		919	0.03
ConocoPhillips Co.	42,818		4,451	0.16
DTE Midstream LLC (d)	16,907		2,481	0.09
Enbridge, Inc.	48,726		2,641	0.10
EOG Resources, Inc. (d)	68,238		8,853	0.32
Equinor ASA (d)	89,529		2,824	0.10
Excelerate Energy, Inc. 'A'	8,500		323	0.01
Expand Energy Corp.	30,624		2,793	0.10
Halliburton Co.	72,773		2,471	0.09
Hess Midstream LP 'A'	31,863		1,198	0.04
Kinder Morgan, Inc.	88,820		2,840	0.10
Kinetik Holdings, Inc.	22,697		1,097	0.04
Oil & Natural Gas Corp. Ltd. (d)	349,269		866	0.03
OMV AG	17,722		1,114	0.04
ONEOK, Inc.	30,286		2,633	0.10
Origin Energy Ltd.	204,387		1,555	0.06
ORLEN S.A.	73,155		2,462	0.09
Pembina Pipeline Corp.	30,899		1,429	0.05
PetroChina Co. Ltd. 'H'	1,286,000		1,388	0.05
Petroleo Brasileiro S.A.	468,200		3,779	0.14
Plains GP Holdings LP 'A'	78,868		1,914	0.07
PRIO S.A. (d)	86,000		867	0.03
Repsol S.A. (d)	137,264		3,432	0.13
South Bow Corp.	7,446		262	0.01
Suncor Energy, Inc.	81,264		4,370	0.16
Sunococorp LLC	17,488		1,183	0.04
Targa Resources Corp.	5,195		1,393	0.05
TC Energy Corp.	39,963		2,646	0.10
Tenaris S.A.	40,955		1,134	0.04
Vedanta Oil and Gas Ltd. (d)	179,327		61	0.00
Williams Cos., Inc.	41,847		3,111	0.11
Woodside Energy Group Ltd.	239,584		4,636	0.17
			78,819	2.86
FINANCIALS				
Absa Group Ltd.	107,075	$	1,491	0.05
AIB Group PLC	269,272		3,167	0.12
Ameriprise Financial, Inc.	11,553		5,300	0.19
Banco Bilbao Vizcaya Argentaria S.A.	156,268		3,937	0.14
Banco BPM SpA	143,206		2,478	0.09
Banco de Chile	5,815,680		1,138	0.04
Banco de Sabadell S.A.	607,766		2,155	0.08
Bank Central Asia Tbk PT	6,275,500		1,955	0.07
Bank Hapoalim B.M.	167,050		3,848	0.14
Bank Leumi Le-Israel B.M.	175,666		3,926	0.14
Bank Mandiri Persero Tbk PT	4,464,500		963	0.04
Bank of New York Mellon Corp.	19,077		2,759	0.10
Bank Rakyat Indonesia Persero Tbk PT	7,715,300		1,181	0.04
Cairo Mezz PLC (d)	59,349		16	0.00
China Construction Bank Corp. 'H' (d)	10,719,000		11,057	0.40
China Merchants Bank Co. Ltd. 'H' (d)	195,500		1,123	0.04
China Pacific Insurance Group Co. Ltd. 'H'	309,400		1,064	0.04
Credicorp Ltd.	8,636		3,364	0.12
FirstRand Ltd.	636,222		3,779	0.14
Intesa Sanpaolo SpA	1,364,852		9,387	0.34
Israel Discount Bank Ltd. 'A'	156,012		1,543	0.06
Mizrahi Tefahot Bank Ltd.	11,381		753	0.03
NatWest Group PLC	322,893		2,851	0.10
Nedbank Group Ltd.	58,410		962	0.04
Northern Trust Corp.	22,394		3,893	0.14
Partners Group Holding AG	2,720		2,232	0.08
Poste Italiane SpA	38,464		1,260	0.05
Powszechny Zaklad Ubezpieczen S.A. (d)	69,090		1,208	0.04
Progressive Corp. (d)	26,005		5,681	0.21
QBE Insurance Group Ltd.	62,249		1,084	0.04
SpareBank Sor-Norge ASA	1,345		26	0.00
Standard Bank Group Ltd.	154,626		3,051	0.11
State Street Corp. (d)	33,115		5,616	0.20
Swiss Re AG	37,641		5,993	0.22
Synchrony Financial	43,377		3,299	0.12
T. Rowe Price Group, Inc.	27,493		3,126	0.11
XBP Global Holdings, Inc. (d)	441		1	0.00
			106,667	3.87
HEALTH CARE				
AbbVie, Inc. (d)	97,731		24,593	0.89
Amgen, Inc.	61,174		22,152	0.80
Amsurg Escrow (d)	52,753		49	0.00
Astellas Pharma, Inc. (d)	219,000		2,931	0.11
Bristol-Myers Squibb Co. (d)	260,090		14,986	0.54
CSPC Pharmaceutical Group Ltd.	958,000		856	0.03
Eisai Co. Ltd. (d)	33,100		835	0.03
Gilead Sciences, Inc.	57,588		7,276	0.27
Johnson & Johnson	42,641		10,830	0.39
Merck & Co., Inc.	73,468		9,441	0.34
Novartis AG	75,649		11,843	0.43
Novo Nordisk A/S 'B"	53,651		2,578	0.09
Pfizer, Inc. (d)	288,366		6,944	0.25
Regeneron Pharmaceuticals, Inc.	2,364		1,474	0.05
Roche Holding AG	36,442		15,006	0.55

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Sanofi S.A.	138,312	$ 11,833	0.43
		143,627	5.20
INDUSTRIALS			
Astra International Tbk PT	2,562,800	648	0.02
BAE Systems PLC	28,404	697	0.03
Bouygues S.A.	24,256	1,355	0.05
Brambles Ltd.	171,876	2,322	0.08
Broadridge Financial Solutions, Inc.	6,400	876	0.03
Bureau Veritas S.A.	40,384	1,238	0.04
Cummins, Inc.	12,699	9,057	0.33
Deutsche Post AG	72,638	4,419	0.16
GEA Group AG	17,567	1,207	0.04
General Dynamics Corp. (d)	26,230	9,292	0.34
Kone Oyj 'B'	41,729	2,375	0.09
Korea Shipbuilding & Offshore Engineering Co. Ltd.	5,191	1,185	0.04
Makita Corp. (d)	26,600	957	0.03
Metso Oyj (d)	80,053	1,393	0.05
Nippon Yusen KK (d)	49,500	1,602	0.06
Obayashi Corp. (d)	76,800	1,553	0.06
Otis Worldwide Corp.	17,828	1,276	0.05
PACCAR, Inc.	28,031	3,367	0.12
Schindler Holding AG	5,096	1,692	0.06
SKF AB 'B' (d)	42,289	1,088	0.04
SMC Corp. (d)	4,400	1,968	0.07
Snap-on, Inc.	4,577	1,842	0.07
Taisei Corp. (d)	18,200	1,612	0.06
United Parcel Service, Inc. 'B'	42,756	4,596	0.17
Vinci S.A.	59,319	8,669	0.31
Wartsila Oyj Abp (d)	35,425	1,354	0.05
Weichai Power Co. Ltd. 'H' (d)	243,000	1,066	0.04
Wolters Kluwer NV	13,211	855	0.03
Yangzijiang Shipbuilding Holdings Ltd.	326,900	867	0.03
ZTO Express Cayman, Inc. (i)	48,500	1,073	0.04
		71,501	2.59
INFORMATION TECHNOLOGY			
Apple, Inc.	30,565	8,844	0.32
Canon, Inc. (d)	101,900	2,611	0.10
Cisco Systems, Inc. (d)	7,719	907	0.03
HP, Inc. (d)	115,408	2,532	0.09
Infosys Ltd.	162,335	1,721	0.06
Largan Precision Co. Ltd.	11,000	1,490	0.05
Novatek Microelectronics Corp. (d)	68,000	1,150	0.04
NVIDIA Corp.	66,284	13,263	0.48
Realtek Semiconductor Corp. (d)	62,000	1,582	0.06
Taiwan Semiconductor Manufacturing Co. Ltd. (d)	17,000	1,341	0.05
Telefonaktiebolaget LM Ericsson 'B' (d)	336,437	3,780	0.14
Texas Instruments, Inc.	16,924	5,045	0.18
Tokyo Electron Ltd. (d)	16,800	8,149	0.30
United Microelectronics Corp. (d)	1,428,000	7,659	0.28
Unity Bancorp, Inc. (d)	3,100	36	0.00
		60,110	2.18
MATERIALS			
Anglogold Ashanti PLC	40,276	3,244	0.12
CF Industries Holdings, Inc.	19,091	2,067	0.07
China Hongqiao Group Ltd.	411,000	1,060	0.04
Endeavour Mining PLC	27,171	$ 1,332	0.05
Evraz PLC (d)	72,869	0	0.00
Fortescue Ltd.	205,778	2,741	0.10
Gold Fields Ltd.	112,792	3,784	0.14
Grupo Mexico S.A.B. de C.V. 'B'	89,500	1,015	0.04
Harmony Gold Mining Co. Ltd.	72,988	1,116	0.04
Kinross Gold Corp.	76,238	1,804	0.06
Northam Platinum Holdings Ltd.	53,528	773	0.03
Nutrien Ltd.	60,880	3,834	0.14
Sibanye Stillwater Ltd.	354,103	752	0.03
Vedanta Aluminium Metal Ltd. (d)	179,327	849	0.03
Vedanta Iron and Steel Ltd. (d)	179,327	67	0.00
Yara International ASA	19,701	867	0.03
		25,305	0.92
REAL ESTATE			
CK Asset Holdings Ltd.	223,000	1,260	0.05
UTILITIES			
Axia Energia S.A.	129,000	1,355	0.05
CLP Holdings Ltd.	207,000	1,935	0.07
Consolidated Edison, Inc.	19,345	2,140	0.08
Edison International (d)	48,474	3,609	0.13
EDP S.A.	288,214	1,507	0.06
Endesa S.A. (d)	38,712	1,760	0.06
Enel SpA (d)	971,027	11,145	0.40
National Grid PLC	87,984	1,452	0.05
Naturgy Energy Group S.A.	52,478	1,646	0.06
Snam SpA	254,118	1,836	0.07
Tenaga Nasional Bhd.	334,200	1,173	0.04
Terna Rete Elettrica Nazionale SpA	156,878	1,833	0.07
Vedanta Power Ltd. (d)	179,327	76	0.00
		31,467	1.14
		669,853	24.28
WARRANTS			
Windstream Holdings II LLC - Exp. 01/08/2035	604	7	0.00
PREFERRED SECURITIES			
Nationwide Building Society 10.250%	£ 260	44	0.00
Petroleo Brasileiro S.A. 0.000%	BRL 554,100	4,047	0.15
Samsung Electronics Co. Ltd. 0.000%	KRW 32,403	4,570	0.16
Windstream Holdings LLC 11.000%	$ 20	22	0.00
		8,683	0.31
REAL ESTATE INVESTMENT TRUSTS			
American Healthcare REIT, Inc.	17,342	904	0.03
Annaly Capital Management, Inc.	91,513	2,046	0.08
Apple Hospitality REIT, Inc.	210,177	3,533	0.13
Broadstone Net Lease, Inc.	480,245	9,927	0.36
CapitaLand Ascendas REIT	434,200	837	0.03
CareTrust REIT, Inc.	21,556	870	0.03
EPR Properties	71,730	4,161	0.15
Gaming and Leisure Properties, Inc.	209,160	$ 9,314	0.34
Healthpeak Properties, Inc.	669,256	14,322	0.52
Highwoods Properties, Inc.	148,552	4,480	0.16
Host Hotels & Resorts, Inc.	100,806	2,390	0.09
Klepierre S.A.	25,645	1,073	0.04
Link REIT	317,600	1,482	0.05
NNN REIT, Inc.	54,870	2,553	0.09
Omega Healthcare Investors, Inc.	220,476	10,512	0.38
Sabra Health Care REIT, Inc.	673,130	13,133	0.48
Ventas, Inc.	10,004	888	0.03
VICI Properties, Inc.	465,871	12,369	0.45
Welltower, Inc.	3,943	895	0.03
		95,689	3.47

	PAR (000S)			
SHORT-TERM INSTRUMENTS				
EGYPT TREASURY BILLS				
23.650% due 13/10/2026 (e)(f)	EGP	10,375	198	0.01
24.000% due 13/10/2026 (e)(f)		14,200	271	0.01
24.060% due 20/10/2026 (e)(f)		3,650	69	0.00
			538	0.02
NIGERIA TREASURY BILLS				
21.097% due 07/07/2026 (e)(f)	NGN	137,900	100	0.00
21.137% due 06/10/2026 (e)(f)		72,103	50	0.00
21.241% due 14/07/2026 (e)(f)		180,259	130	0.01
21.322% due 28/07/2026 (e)(f)		86,524	62	0.00
21.450% due 07/07/2026 (e)(f)		172,300	125	0.01
21.480% due 28/07/2026 (e)(f)		108,200	78	0.00
21.587% due 04/08/2026 (e)(f)		52,500	37	0.00
21.625% due 11/08/2026 (e)(f)		314,400	223	0.01
21.638% due 11/08/2026 (e)(f)		206,800	147	0.01
21.659% due 25/08/2026 (e)(f)		120,700	85	0.00
21.675% due 18/08/2026 (e)(f)		68,900	49	0.00
21.676% due 11/08/2026 (e)(f)		315,200	224	0.01
21.690% due 07/07/2026 (e)(f)		157,200	114	0.01
21.699% due 25/08/2026 (e)(f)		94,300	67	0.00
21.704% due 01/09/2026 (e)(f)		94,300	66	0.00
			1,557	0.06
SOUTH AFRICA TREASURY BILLS				
7.046% due 27/01/2027 (e)(f)	ZAR	15,800	927	0.03
7.066% due 28/10/2026 (e)(f)		1,300	78	0.00
7.304% due 19/08/2026 (e)(f)		7,400	448	0.02
7.305% due 18/11/2026 (e)(f)		12,900	768	0.03
7.393% due 22/07/2026 (e)(f)		15,000	912	0.03
7.400% due 05/08/2026 (e)(f)		2,100	127	0.01
7.400% due 07/10/2026 (e)(f)		500	30	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.401% due 05/08/2026 (e)(f)	ZAR 8,400	$ 509	0.02
7.420% due 04/11/2026 (e)(f)	200	12	0.00
		3,811	0.14
Total Short-Term Instruments		5,906	0.22
Total Transferable Securities		**$ 3,492,811**	**126.58**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	19,582,221	$ 195,280	7.08
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (h)	44,807	4,502	0.16
Total Investment Funds		**$ 199,782**	**7.24**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BOS	3.690%	30/06/2026	01/07/2026	$ 29,200	U.S. Treasury Notes 3.375% due 31/12/2027	$ (29,802)	$ 29,200	$ 29,203	1.06
BRC	3.720	30/06/2026	01/07/2026	82,000	U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030	(83,572)	82,000	82,008	2.96
FICC	3.620	30/06/2026	01/07/2026	4,000	U.S. Treasury Notes 3.750% due 15/05/2028	(4,080)	4,000	4,000	0.15
Total Repurchase Agreements						**$ (117,454)**	**$ 115,200**	**$ 115,211**	**4.17**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2027	462	$ (280)	(0.01)
3-Month SOFR December Futures	Long	03/2028	124	(38)	0.00
3-Month SOFR June Futures	Long	09/2026	462	(54)	0.00
3-Month SOFR June Futures	Long	09/2027	124	(57)	0.00
3-Month SOFR March Futures	Long	06/2027	124	(69)	0.00
3-Month SOFR September Futures	Long	12/2026	462	(222)	(0.01)
3-Month SOFR September Futures	Long	12/2027	124	(46)	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	279	305	0.01
Euro-Bobl September Futures	Short	09/2026	33	(19)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2026	114	(175)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	1,130	(167)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2026	2,048	549	0.02
U.S. Treasury 10-Year Note September Futures	Short	09/2026	615	(590)	(0.02)
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	231	(585)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	1,205	3,441	0.13
United Kingdom Long Gilt September Futures	Long	09/2026	725	2,060	0.07
				$ 4,053	0.15
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 4,053**	**0.15**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2028	$ 1,700	$ 38	0.00
Bank of America Corp.	1.000	20/12/2026	1,200	(10)	0.00
Credit Agricole S.A.	1.000	20/12/2030	€ 3,900	28	0.00
				$ 56	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	$ 4,508	$ 209	0.01
CDX.EM-38 5-Year Index	1.000	20/12/2027	600	55	0.00

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-39 5-Year Index	1.000%	20/06/2028	$ 100	$ 8	0.00
CDX.EM-40 5-Year Index	1.000	20/12/2028	1,500	82	0.00
CDX.EM-41 5-Year Index	1.000	20/06/2029	500	23	0.00
CDX.EM-42 5-Year Index	1.000	20/12/2029	600	21	0.00
CDX.EM-44 5-Year Index	1.000	20/12/2030	300	6	0.00
CDX.EM-45 5-Year Index	1.000	20/06/2031	300	8	0.00
CDX.HY-37 5-Year Index	5.000	20/12/2026	855	(30)	0.00
CDX.HY-44 5-Year Index	5.000	20/06/2030	490	4	0.00
CDX.HY-45 5-Year Index	5.000	20/12/2030	16,464	(29)	0.00
CDX.HY-46 5-Year Index	5.000	20/06/2031	45,738	984	0.04
CDX.IG-45 5-Year Index	1.000	20/12/2030	10,330	4	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	27,890	106	0.00
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	€ 14,060	101	0.00
				$ 1,552	0.05

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 44,400	$ 423	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	44,840	(508)	(0.02)
Receive	1-Day GBP-SONIO Compounded-OIS	3.700	28/03/2034	100	5	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	5,660	169	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 2,430,000	14	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	(2)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	160,000	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	248,400	20	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	121,000	36	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	37,000	11	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2035	382,000	76	0.00
Pay	1-Day USD-SOFR Compounded-OIS	0.500	16/06/2028	$ 26,200	(447)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	13,442	(820)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	16/06/2031	16,200	1,109	0.04
Receive	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2027	16,900	(209)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.000	15/06/2029	2,770	(141)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	16/12/2030	1,766	224	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.235	12/05/2028	700	42	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2026	34,300	1,078	0.04
Pay	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2027	12,000	(832)	(0.03)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/12/2028	3,900	(320)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	47,620	3,068	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.250	15/06/2032	5,950	(429)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.250	16/06/2051	4,300	(1,398)	(0.05)
Receive	1-Day USD-SOFR Compounded-OIS	1.350	20/01/2027	3,400	60	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.360	20/07/2031	800	106	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.370	19/07/2031	500	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.380	04/01/2027	1,400	(20)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.405	07/09/2031	1,300	173	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.425	18/01/2027	1,000	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.443	18/01/2027	1,100	(15)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	17/02/2027	2,400	40	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.450	16/07/2031	1,200	157	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.491	21/01/2051	900	(408)	(0.02)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	15/12/2028	7,130	(609)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	1.500	12/01/2029	578	39	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.500	05/10/2031	600	(76)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.535	15/10/2031	600	(75)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.535	22/10/2031	400	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.545	26/10/2031	400	(50)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.550	20/01/2027	15,100	(184)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.570	11/01/2027	800	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.580	16/02/2027	900	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.590	09/02/2051	7,200	(3,162)	(0.12)
Receive	1-Day USD-SOFR Compounded-OIS	1.625	16/01/2050	3,100	1,349	0.05
Receive	1-Day USD-SOFR Compounded-OIS	1.625	03/02/2050	3,900	1,700	0.06
Pay	1-Day USD-SOFR Compounded-OIS	1.700	17/02/2027	9,600	(102)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.700	12/01/2029	2,100	(122)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.740	16/12/2026	1,100	19	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2027	26,000	(821)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2029	1,209	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,878	57	0.00
Pay	1-Day USD-SOFR Compounded-OIS	1.750	15/06/2032	1,840	(129)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.750	22/01/2050	7,600	3,191	0.11
Pay	1-Day USD-SOFR Compounded-OIS	1.768	02/02/2032	300	(35)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	1.785	12/08/2051	700	305	0.01
Pay	1-Day USD-SOFR Compounded-OIS	1.817	05/04/2032	2,200	(236)	(0.01)
Pay	1-Day USD-SOFR Compounded-OIS	1.872	06/04/2032	1,100	(115)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.875	07/02/2050	400	159	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.895	18/10/2049	700	293	0.01
Receive	1-Day USD-SOFR Compounded-OIS	1.910	17/10/2049	700	290	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	1.928%	25/03/2027	$ 1,100	$ (19)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2027	1,250	(42)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2029	5,740	(105)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.000	18/02/2032	900	(91)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	21/12/2032	9,130	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	2.000	15/01/2050	1,400	537	0.02
Pay	1-Day USD-SOFR Compounded-OIS	2.000	15/12/2051	6,500	(3,029)	(0.11)
Receive	1-Day USD-SOFR Compounded-OIS	2.250	11/12/2049	7,100	2,440	0.09
Receive	1-Day USD-SOFR Compounded-OIS	2.250	12/03/2050	3,400	1,153	0.04
Pay	1-Day USD-SOFR Compounded-OIS	2.850	30/08/2027	1,000	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	2.955	04/10/2027	1,000	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	17/06/2028	97,600	(626)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	133,600	(1,905)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2030	2,090	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	2,800	127	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.000	21/06/2033	160	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	07/09/2027	500	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	08/09/2029	500	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.050	06/09/2032	700	(32)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.080	23/02/2053	200	(35)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.100	09/09/2029	500	(13)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.231	18/09/2034	200	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.232	10/09/2034	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.240	16/09/2034	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.248	18/09/2034	200	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	21/06/2028	1,280	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.278	16/09/2034	100	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.280	16/09/2034	400	23	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	06/03/2033	300	(10)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.300	14/06/2033	1,000	(34)	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	3,740	66	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.340	23/02/2030	600	(11)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.350	14/12/2032	200	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	01/03/2033	400	(12)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.370	12/07/2053	200	(27)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.375	15/10/2034	200	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.400	23/02/2033	200	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.405	01/03/2033	300	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.408	05/09/2034	100	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.410	05/09/2034	200	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.425	01/03/2033	300	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.430	27/02/2033	300	(8)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.435	05/11/2034	400	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	07/03/2033	600	(15)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.450	11/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.455	01/11/2034	400	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.465	30/10/2034	500	(17)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	22/02/2030	600	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.470	04/09/2034	100	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.470	01/11/2034	400	(14)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.485	30/10/2034	400	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.495	30/10/2034	200	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	22/06/2030	900	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2030	1,190	(39)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	13,220	336	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	22/05/2033	29,660	498	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	24,950	(114)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	3,760	35	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	21/06/2033	600	(13)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.500	20/12/2033	860	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	29,500	2,963	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	12,500	259	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.514	04/09/2034	200	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.525	02/03/2030	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.525	04/09/2034	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.527	15/11/2049	140	15	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.532	20/08/2034	200	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.535	06/11/2034	800	(23)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.550	21/08/2034	300	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	1,100	44	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.555	28/08/2034	200	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.555	05/03/2054	100	(10)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.558	21/08/2034	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.564	31/01/2033	660	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.565	28/08/2034	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.569	14/08/2034	200	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.594	09/01/2034	200	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.595	19/08/2034	400	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.599	28/08/2034	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	17/01/2034	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.600	28/08/2034	400	13	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.605	28/08/2034	100	3	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.610%	12/12/2032	$ 400	$ 9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.611	28/08/2034	500	16	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.613	22/08/2034	200	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.620	31/01/2034	100	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.643	28/08/2034	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.645	07/08/2034	200	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.648	08/01/2034	200	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	10/07/2033	400	(7)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.650	05/03/2034	200	(3)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.655	24/01/2034	100	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.665	24/01/2034	200	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.670	08/01/2034	200	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.679	13/08/2034	200	5	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.679	15/02/2036	680	18	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.684	03/01/2034	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.685	24/01/2034	200	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.700	06/06/2033	16,970	381	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.700	05/03/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.710	05/03/2034	200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	07/08/2034	200	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.725	07/02/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.730	03/08/2033	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	07/08/2033	200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.735	23/01/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.738	23/01/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	49,600	(553)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	13/12/2027	900	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/12/2028	1,080	(33)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	14,200	334	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	8,920	170	0.01
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	30,760	(753)	(0.03)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2031	16,910	(205)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	1,900	22	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2032	160	(5)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2032	23,570	(636)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/03/2033	96,734	2,194	0.08
Pay	1-Day USD-SOFR Compounded-OIS	3.750	12/07/2033	400	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	02/01/2034	100	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2034	4,200	45	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2034	70,880	680	0.02
Pay	1-Day USD-SOFR Compounded-OIS	3.750	07/05/2035	2,100	(26)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	16,000	(445)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	3.755	15/02/2036	1,540	31	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.760	23/08/2033	500	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.783	07/02/2034	100	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.793	19/11/2034	400	(3)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.795	06/08/2034	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	10/03/2028	600	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	05/09/2028	800	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	22/08/2030	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.800	30/08/2033	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.810	02/01/2034	100	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.830	12/10/2053	100	(6)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.840	08/01/2035	1,200	(8)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	2,800	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	26/12/2033	100	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.850	05/08/2034	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.850	08/01/2035	600	(4)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.854	29/12/2033	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.855	19/11/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	21/02/2034	400	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.860	14/11/2034	300	(1)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.866	14/11/2034	700	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.870	05/03/2035	600	7	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.870	17/10/2053	100	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.874	05/03/2035	1,100	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.880	10/07/2034	500	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.880	16/10/2053	100	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.884	25/03/2035	1,100	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.885	12/07/2034	400	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.890	08/01/2035	600	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.890	03/03/2035	600	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.896	08/01/2035	1,200	(2)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	30/08/2033	600	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	10/04/2034	200	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	15/04/2034	100	0	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.900	08/01/2035	1,200	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.905	12/03/2035	1,100	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.908	04/03/2035	1,100	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	2,200	14	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.933	06/01/2035	1,300	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.940	22/02/2029	700	2	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-SOFR Compounded-OIS	3.950%	13/09/2033	$ 600	$ 3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.950	19/12/2033	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.950	16/04/2034	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	27/02/2029	200	1	0.00
Pay	1-Day USD-SOFR Compounded-OIS	3.970	15/01/2035	600	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	1,800	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	300	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.994	02/07/2034	300	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	220	8	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	5,930	(2)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	26/02/2035	1,700	2	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	790	1	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.010	15/11/2053	17,030	562	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.015	30/12/2034	1,300	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.015	15/11/2053	16,970	546	0.02
Pay	1-Day USD-SOFR Compounded-OIS	4.030	04/10/2033	500	5	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.030	15/12/2033	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.052	15/02/2056	360	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.059	15/02/2056	360	8	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.060	02/07/2034	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.066	15/02/2046	270	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.076	15/02/2046	630	13	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.078	29/04/2034	200	2	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.080	17/04/2034	200	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.080	05/06/2034	200	(1)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.082	15/11/2053	300	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	430	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.085	22/04/2034	200	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	981	20	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.090	30/04/2034	700	9	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.105	24/04/2034	400	6	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.130	03/05/2034	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	12/10/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.150	22/04/2034	200	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.155	02/10/2033	400	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.165	27/09/2033	600	12	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.170	03/10/2033	400	8	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.175	10/10/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.200	18/10/2033	200	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.220	20/10/2033	200	5	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.230	23/10/2033	100	2	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	20/03/2029	620	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.250	22/11/2033	200	(4)	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.255	23/10/2033	100	3	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.393	25/10/2033	100	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.435	01/11/2033	100	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	31/10/2033	100	4	0.00
Pay	1-Day USD-SOFR Compounded-OIS	4.450	01/11/2033	300	12	0.00
Pay	1-Year BRL-CDI	9.998	04/01/2027	BRL 1,900	(34)	0.00
Pay	1-Year BRL-CDI	10.037	04/01/2027	500	(9)	0.00
Pay	1-Year BRL-CDI	10.041	04/01/2027	1,500	(26)	0.00
Pay	1-Year BRL-CDI	10.072	04/01/2027	1,490	(22)	0.00
Pay	1-Year BRL-CDI	10.090	04/01/2027	2,800	(48)	0.00
Pay	1-Year BRL-CDI	10.098	04/01/2027	4,490	(67)	0.00
Pay	1-Year BRL-CDI	10.138	04/01/2027	700	(12)	0.00
Pay	1-Year BRL-CDI	10.165	04/01/2027	2,280	(33)	0.00
Pay	1-Year BRL-CDI	10.170	04/01/2027	3,800	(55)	0.00
Pay	1-Year BRL-CDI	10.183	04/01/2027	6,830	(99)	0.00
Pay	1-Year BRL-CDI	10.203	04/01/2027	5,320	(77)	0.00
Pay	1-Year BRL-CDI	10.210	04/01/2027	770	(11)	0.00
Pay	1-Year BRL-CDI	10.256	04/01/2027	5,310	(75)	0.00
Pay	1-Year BRL-CDI	10.328	04/01/2027	3,980	(55)	0.00
Pay	1-Year BRL-CDI	11.250	04/01/2027	1,500	(23)	0.00
Pay	1-Year BRL-CDI	11.275	04/01/2027	700	(11)	0.00
Pay	1-Year BRL-CDI	11.290	04/01/2027	800	(12)	0.00
Pay	1-Year BRL-CDI	11.731	04/01/2027	400	(5)	0.00
Pay	1-Year BRL-CDI	11.746	04/01/2027	1,700	(19)	0.00
Pay	1-Year BRL-CDI	11.901	04/01/2027	4,000	(39)	0.00
Pay	1-Year BRL-CDI	12.800	02/01/2031	130,600	(857)	(0.03)
Pay	1-Year BRL-CDI	12.841	02/01/2031	48,400	(312)	(0.01)
Pay	1-Year BRL-CDI	13.172	02/01/2031	20,000	(84)	0.00
Pay	1-Year BRL-CDI	13.180	02/01/2031	75,900	(284)	(0.01)
Pay[3]	1-Year BRL-CDI	13.200	02/01/2031	1,600	(6)	0.00
Pay[3]	1-Year BRL-CDI	13.235	02/01/2031	2,300	(9)	0.00
Pay[3]	1-Year BRL-CDI	13.245	02/01/2031	1,100	(4)	0.00
Pay[3]	1-Year BRL-CDI	13.250	02/01/2031	2,300	(8)	0.00
Pay[3]	1-Year BRL-CDI	13.255	02/01/2031	9,700	(34)	0.00
Pay[3]	1-Year BRL-CDI	13.260	02/01/2031	700	(3)	0.00
Pay[3]	1-Year BRL-CDI	13.300	02/01/2031	1,000	(3)	0.00
Pay[3]	1-Year BRL-CDI	13.315	02/01/2031	2,400	(8)	0.00
Pay[3]	1-Year BRL-CDI	13.330	02/01/2031	600	(2)	0.00
Pay[3]	1-Year BRL-CDI	13.350	02/01/2031	2,400	(8)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI	13.435%	02/01/2031	BRL 850	$ (2)	0.00
Pay	1-Year BRL-CDI	13.440	02/01/2031	850	(2)	0.00
Pay[3]	1-Year BRL-CDI	13.520	02/01/2031	7,800	(19)	0.00
Pay[3]	1-Year BRL-CDI	13.560	02/01/2031	3,900	(9)	0.00
Pay[3]	1-Year BRL-CDI	13.670	02/01/2031	1,000	(2)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	16,100	(16)	0.00
Pay	1-Year BRL-CDI	13.694	02/01/2031	9,000	(15)	0.00
Pay	1-Year BRL-CDI	13.698	02/01/2031	3,700	(6)	0.00
Pay	1-Year BRL-CDI	13.724	02/01/2031	18,700	(23)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	500	(1)	0.00
Pay	1-Year BRL-CDI	13.790	02/01/2031	4,900	(5)	0.00
Pay	1-Year BRL-CDI	13.882	02/01/2031	24,300	(12)	0.00
Pay	1-Year BRL-CDI	13.899	02/01/2031	10,200	(6)	0.00
Pay	3-Month NZD-BBR	4.750	19/06/2029	NZD 2,000	30	0.00
Pay[3]	3-Month ZAR-JIBAR	6.770	10/03/2028	ZAR 6,900	(4)	0.00
Pay	3-Month ZAR-JIBAR	7.740	15/04/2036	3,900	0	0.00
Pay	3-Month ZAR-JIBAR	7.800	16/04/2036	3,900	1	0.00
Pay	3-Month ZAR-JIBAR	7.800	21/04/2036	2,000	1	0.00
Pay	3-Month ZAR-JIBAR	7.820	16/04/2036	8,100	3	0.00
Pay[3]	3-Month ZAR-JIBAR	7.822	08/04/2036	34,000	14	0.00
Pay	3-Month ZAR-JIBAR	7.830	16/04/2036	4,000	2	0.00
Pay	3-Month ZAR-JIBAR	7.855	16/04/2036	4,000	2	0.00
Pay	3-Month ZAR-JIBAR	7.860	17/04/2036	4,300	2	0.00
Pay	3-Month ZAR-JIBAR	7.885	17/04/2036	2,000	1	0.00
Pay	3-Month ZAR-JIBAR	7.910	22/04/2036	12,000	9	0.00
Pay	3-Month ZAR-JIBAR	7.950	22/04/2036	1,790	2	0.00
Pay[3]	3-Month ZAR-JIBAR	7.950	07/05/2036	6,200	6	0.00
Pay	3-Month ZAR-JIBAR	7.960	22/04/2036	1,880	2	0.00
Pay	3-Month ZAR-JIBAR	8.000	03/01/2031	5,700	10	0.00
Pay	3-Month ZAR-JIBAR	8.000	23/04/2036	2,600	3	0.00
Pay	3-Month ZAR-JIBAR	8.001	06/01/2031	5,700	10	0.00
Pay	3-Month ZAR-JIBAR	8.010	07/01/2031	5,600	10	0.00
Pay[3]	3-Month ZAR-JIBAR	8.010	08/05/2036	5,110	6	0.00
Pay	3-Month ZAR-JIBAR	8.030	07/01/2031	5,600	10	0.00
Pay	3-Month ZAR-JIBAR	8.053	07/01/2031	5,600	10	0.00
Pay	3-Month ZAR-JIBAR	8.058	07/01/2031	5,600	10	0.00
Pay	3-Month ZAR-JIBAR	8.063	08/01/2031	16,900	31	0.00
Pay	3-Month ZAR-JIBAR	8.080	08/01/2031	7,900	15	0.00
Pay	3-Month ZAR-JIBAR	8.080	24/04/2036	3,100	5	0.00
Pay	3-Month ZAR-JIBAR	8.140	28/04/2036	2,800	5	0.00
Pay	3-Month ZAR-JIBAR	8.150	28/04/2036	3,200	6	0.00
Pay	3-Month ZAR-JIBAR	8.203	10/01/2031	28,200	62	0.00
Pay	3-Month ZAR-JIBAR	8.360	07/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.380	04/08/2028	400	1	0.00
Pay	3-Month ZAR-JIBAR	8.400	07/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.410	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.410	04/08/2028	1,100	2	0.00
Pay	3-Month ZAR-JIBAR	8.410	07/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.415	31/07/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.415	04/08/2028	400	1	0.00
Pay	3-Month ZAR-JIBAR	8.420	31/07/2028	300	0	0.00
Pay	3-Month ZAR-JIBAR	8.421	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.426	01/08/2028	100	0	0.00
Pay	3-Month ZAR-JIBAR	8.428	31/07/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.460	01/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.460	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.464	02/08/2028	200	0	0.00
Pay	3-Month ZAR-JIBAR	8.543	04/08/2028	500	1	0.00
Pay	3-Month ZAR-JIBAR	8.550	03/08/2028	800	1	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	AUD 18,640	(607)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.000	18/09/2029	9,400	(227)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.000	17/09/2030	22,600	(616)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	300	(1)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	2,600	(18)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	3,300	(82)	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	18/06/2035	69,450	(1,826)	(0.07)
Pay[3]	6-Month CZK-PRIBOR	4.480	11/03/2036	CZK 1,600	2	0.00
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,300	1,170	0.04
Receive[3]	6-Month EUR-EURIBOR	0.830	09/12/2052	6,800	884	0.03
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	11,880	(642)	(0.02)
Pay	6-Month EUR-EURIBOR	2.220	08/01/2035	700	(37)	0.00
Receive	6-Month EUR-EURIBOR	2.280	04/03/2030	700	12	0.00
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	200	1	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	800	14	0.00
Receive	6-Month EUR-EURIBOR	2.360	07/10/2029	200	0	0.00
Pay	6-Month EUR-EURIBOR	2.380	31/12/2034	700	(18)	0.00
Receive	6-Month EUR-EURIBOR	2.390	01/10/2034	100	3	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	1,000	15	0.00
Receive	6-Month EUR-EURIBOR	2.400	12/02/2035	700	29	0.00
Pay	6-Month EUR-EURIBOR	2.420	07/03/2035	700	(25)	0.00
Receive	6-Month EUR-EURIBOR	2.450	05/05/2035	600	25	0.00
Pay	6-Month EUR-EURIBOR	2.460	01/04/2035	700	(24)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[3]	6-Month EUR-EURIBOR	2.500%	16/09/2031	€ 18,500	$ (261)	(0.01)
Receive	6-Month EUR-EURIBOR	2.510	09/04/2035	600	21	0.00
Pay	6-Month EUR-EURIBOR	2.520	27/03/2035	700	(20)	0.00
Receive	6-Month EUR-EURIBOR	2.520	09/04/2035	600	21	0.00
Pay	6-Month EUR-EURIBOR	2.547	09/03/2033	800	6	0.00
Receive	6-Month EUR-EURIBOR	2.550	16/04/2035	600	19	0.00
Receive	6-Month EUR-EURIBOR	2.580	29/08/2034	100	1	0.00
Receive	6-Month EUR-EURIBOR	2.590	19/08/2034	100	1	0.00
Pay	6-Month EUR-EURIBOR	2.610	24/03/2035	700	(13)	0.00
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	200	(3)	0.00
Receive	6-Month EUR-EURIBOR	2.700	13/08/2029	100	(2)	0.00
Pay	6-Month EUR-EURIBOR	2.750	05/03/2034	200	0	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	4,220	(5)	0.00
Pay	6-Month EUR-EURIBOR	2.760	04/03/2034	200	0	0.00
Pay	6-Month EUR-EURIBOR	2.770	16/04/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.770	29/04/2034	100	0	0.00
Pay	6-Month EUR-EURIBOR	2.780	02/05/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.827	06/05/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.860	24/04/2029	200	1	0.00
Pay	6-Month EUR-EURIBOR	2.950	12/06/2029	200	2	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	16,170	(2)	0.00
Pay	6-Month EUR-EURIBOR	3.270	21/08/2033	200	12	0.00
Pay	6-Month EUR-EURIBOR	3.300	03/10/2033	500	31	0.00
Pay	6-Month EUR-EURIBOR	3.370	09/10/2028	300	12	0.00
Pay	6-Month EUR-EURIBOR	3.450	20/10/2028	300	13	0.00
Receive	28-Day MXN-TIIE	7.220	14/06/2028	MXN 134,400	(50)	0.00
Receive	28-Day MXN-TIIE	8.000	11/06/2031	64,400	(60)	0.00
Pay	28-Day MXN-TIIE	8.990	18/12/2029	8,500	23	0.00
Pay	28-Day MXN-TIIE	9.020	17/12/2029	11,300	32	0.00
Pay	28-Day MXN-TIIE	9.108	13/03/2030	44,600	137	0.01
Pay	28-Day MXN-TIIE	9.135	27/12/2029	10,400	31	0.00
Pay	28-Day MXN-TIIE	9.150	31/12/2029	10,600	32	0.00
Pay	UKRPI	4.000	15/09/2031	£ 300	(42)	0.00
Pay	UKRPI	4.020	15/10/2031	400	(52)	0.00
Pay	UKRPI	4.055	15/09/2031	400	(55)	0.00
Pay	UKRPI	4.066	15/09/2031	600	(72)	0.00
Pay	UKRPI	4.140	15/10/2031	1,000	(114)	0.00
Pay	UKRPI	4.250	15/11/2031	900	(73)	0.00
Pay	UKRPI	4.400	15/10/2031	400	(34)	0.00
					$ 3,249	0.12
Total Centrally Cleared Financial Derivative Instruments					**$ 4,857**	**0.17**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/12/2027	$ 200	$ (18)	$ 19	$ 1	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	300	(14)	15	1	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	100	(3)	4	1	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	100	(3)	3	0	0.00
	Colombia Government International Bond	1.000	20/12/2027	100	(9)	10	1	0.00
	Mexico Government International Bond	1.000	20/12/2028	300	(3)	7	4	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	200	(7)	8	1	0.00
	Colombia Government International Bond	1.000	20/12/2027	200	(18)	19	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	1	4	0.00
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	4	3	0.00
	Mexico Government International Bond	1.000	20/06/2028	300	(6)	9	3	0.00
	Mexico Government International Bond	1.000	20/12/2028	1,300	(14)	30	16	0.00
					$ (93)	$ 129	$ 36	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES -SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	$ 225	$ (56)	$ 38	$ (18)	0.00
	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 2,170	494	(32)	462	0.02
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,010	232	(17)	215	0.01
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	340	77	(5)	72	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	$ 243	(4)	4	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	4,169	9	(5)	4	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,297	(38)	59	21	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	104	(2)	2	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	7	0	0	0	0.00
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	€ 1,780	408	(29)	379	0.01
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	$ 500	(4)	5	1	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	2	0	0	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	13	(1)	1	0	0.00
MYI	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	356	0	(28)	(28)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	0	1	1	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1	0	0	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,263	14	(13)	1	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(2)	4	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	325	0	1	1	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	347	0	0	0	0.00
UAG	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1	0	0	0	0.00
					$ 1,135	$ (20)	$ 1,115	0.04

[1] If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

[2] The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Pay	Nvidia Corp.	10,186	5.620%	$ 1,961	29/07/2026	$ 0	$ (76)	$ (76)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	15,739	$	11,255	$ 351	$ 0	$ 351	0.01
	07/2026	CNH	1,491		221	1	0	1	0.00
	07/2026	NZD	9,218		5,444	200	0	200	0.01
	07/2026	$	1,529	CAD	2,174	3	0	3	0.00
	07/2026		4,264	NZD	7,548	30	0	30	0.00
	08/2026	CAD	2,171	$	1,529	0	(3)	(3)	0.00
	08/2026	NZD	7,548		4,268	0	(30)	(30)	0.00
BOA	07/2026	BRL	209		40	0	0	0	0.00
	07/2026	£	122		163	1	0	1	0.00
	07/2026	INR	1,530		16	0	0	0	0.00
	07/2026	KRW	134,199		88	1	0	1	0.00
	07/2026	NOK	3,970		401	0	0	0	0.00
	07/2026	SGD	16		13	0	0	0	0.00
	07/2026	$	1,284	CNH	8,683	0	(5)	(5)	0.00
	07/2026		1,169	€	1,004	0	(21)	(21)	0.00
	07/2026		288	¥	45,773	0	(6)	(6)	0.00
	07/2026		1,386	NOK	12,883	0	(85)	(85)	0.00
	07/2026		136	PLN	514	1	0	1	0.00
	08/2026	ILS	2,352	$	791	1	0	1	0.00
	08/2026	ZAR	9,149		523	0	(33)	(33)	0.00
	09/2026	KZT	59,395		118	0	(3)	(3)	0.00
	09/2026	MXN	2,966		167	0	(1)	(1)	0.00
	09/2026	PEN	2,402		699	0	(3)	(3)	0.00
	09/2026	$	59	INR	5,575	0	0	0	0.00
	10/2026	ZAR	1,258	$	77	1	0	1	0.00
	11/2026	PEN	978		284	0	(1)	(1)	0.00
	11/2026	ZAR	206		11	0	(1)	(1)	0.00
	12/2026	COP	4,397,572		1,102	0	(125)	(125)	(0.01)
	01/2027	ZAR	15,146		921	12	0	12	0.00
BPS	07/2026	BRL	3,956		764	2	(2)	0	0.00
	07/2026	CHF	1,074		1,365	34	0	34	0.00
	07/2026	CNH	11,339		1,676	5	0	5	0.00
	07/2026	€	11,962		13,642	0	(34)	(34)	0.00
	07/2026	£	9,689		13,000	140	0	140	0.01
	07/2026	IDR	147,275,053		8,218	7	(5)	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ILS 3,727	$ 1,265	$ 13	$ 0	$ 13	0.00
	07/2026	INR 268,929	2,800	0	(41)	(41)	0.00
	07/2026	KRW 628,150	412	6	0	6	0.00
	07/2026	THB 38,314	1,168	16	(2)	14	0.00
	07/2026	$ 183	$BRL 924	0	(5)	(5)	0.00
	07/2026	737	CNY 5,030	1	0	1	0.00
	07/2026	4,150	€ 3,637	8	0	8	0.00
	07/2026	1,592	£ 1,203	5	0	5	0.00
	07/2026	8,096	INR 767,772	18	(15)	3	0.00
	07/2026	974	¥ 154,831	0	(21)	(21)	0.00
	07/2026	1,951	KRW 2,992,763	0	(18)	(18)	0.00
	07/2026	28	KWD 8	0	0	0	0.00
	07/2026	18	TWD 582	0	0	0	0.00
	07/2026	578	ZAR 9,487	0	0	0	0.00
	08/2026	£ 1,241	$ 1,640	0	(7)	(7)	0.00
	08/2026	ILS 519	174	0	0	0	0.00
	09/2026	IDR 14,883,663	819	0	(6)	(6)	0.00
	09/2026	THB 33,499	1,033	18	0	18	0.00
	09/2026	$ 4,852	IDR 85,886,567	6	(97)	(91)	0.00
	09/2026	573	INR 54,478	0	(2)	(2)	0.00
	09/2026	200	THB 6,544	0	(1)	(1)	0.00
	12/2026	498	IDR 9,075,157	1	0	1	0.00
	06/2027	22	KWD 7	0	0	0	0.00
	07/2029	KWD 12	$ 40	2	0	2	0.00
	05/2030	69	237	12	0	12	0.00
	08/2030	69	233	7	0	7	0.00
	01/2031	38	127	4	0	4	0.00
	06/2031	51	173	5	0	5	0.00
BRC	07/2026	ILS 4,616	1,560	9	0	9	0.00
	07/2026	NZD 13,390	7,918	302	0	302	0.01
	07/2026	TRY 110,539	2,308	0	(30)	(30)	0.00
	07/2026	$ 10,711	TRY 512,741	121	0	121	0.00
	07/2026	2,885	ZAR 46,853	0	(30)	(30)	0.00
	07/2026	ZAR 8,208	$ 464	0	(36)	(36)	0.00
BSH	07/2026	€45	52	1	0	1	0.00
	07/2026	PEN 3,251	941	0	(12)	(12)	0.00
	07/2026	$ 5,160	¥ 820,476	0	(112)	(112)	0.00
	07/2026	7,386	NZD 13,073	50	0	50	0.00
	08/2026	NZD 13,073	$ 7,395	0	(50)	(50)	0.00
	09/2026	$ 4,521	BRL 23,188	0	(107)	(107)	0.00
	02/2027	PEN 9,112	$ 2,619	0	(30)	(30)	0.00
CBK	07/2026	ILS 4,155	1,430	35	0	35	0.00
	07/2026	INR 172,012	1,823	6	0	6	0.00
	07/2026	NOK 4,640	500	31	0	31	0.00
	07/2026	PEN 28,625	8,195	0	(197)	(197)	(0.01)
	07/2026	PLN 114	31	1	0	1	0.00
	07/2026	$ 6,123	€ 5,269	0	(99)	(99)	0.00
	07/2026	1,566	IDR 28,089,043	2	0	2	0.00
	07/2026	1,775	INR 172,012	42	0	42	0.00
	07/2026	207	KRW 313,638	0	(5)	(5)	0.00
	07/2026	5,250	PEN 17,909	2	(1)	1	0.00
	07/2026	1,020	PLN 3,726	0	(28)	(28)	0.00
	07/2026	619	SEK 5,717	0	(28)	(28)	0.00
	08/2026	ILS 5,793	$ 2,003	57	0	57	0.00
	08/2026	$ 405	ILS 1,204	0	(1)	(1)	0.00
	09/2026	COP 3,490,966	$ 902	0	(93)	(93)	0.00
	09/2026	IDR 54,050,844	2,994	0	(2)	(2)	0.00
	09/2026	INR 18,351	191	0	(2)	(2)	0.00
	09/2026	KZT 124,026	246	0	(7)	(7)	0.00
	09/2026	PEN 17,954	5,247	1	(5)	(4)	0.00
	09/2026	THB 41,338	1,248	0	(4)	(4)	0.00
	09/2026	$ 1,003	IDR 17,895,723	0	(11)	(11)	0.00
	09/2026	467	MXN 8,348	8	0	8	0.00
	09/2026	22	PEN 74	0	0	0	0.00
	11/2026	PEN 2,858	$ 835	2	0	2	0.00
	12/2026	25,852	7,396	0	(137)	(137)	(0.01)
	12/2026	$ 1,429	IDR 25,972,609	2	0	2	0.00
DUB	07/2026	IDR 3,778,206	$ 211	0	0	0	0.00
	07/2026	INR 65,155	690	2	0	2	0.00
	07/2026	KZT 33,150	70	0	0	0	0.00
	07/2026	PEN 3,485	1,030	8	0	8	0.00
	07/2026	PLN 116	31	0	0	0	0.00
	07/2026	$ 460	INR 44,412	8	0	8	0.00
	07/2026	136	NOK 1,263	0	(8)	(8)	0.00
	07/2026	1,019	PLN 3,780	0	(13)	(13)	0.00
	07/2026	1,346	ZAR 21,787	0	(19)	(19)	0.00
	07/2026	ZAR 6,025	$ 340	0	(27)	(27)	0.00
	08/2026	KZT 210,944	436	1	0	1	0.00
	09/2026	IDR 35,929,219	1,994	2	0	2	0.00
	09/2026	PEN 471	134	0	(3)	(3)	0.00
	09/2026	$ 616	IDR 11,184,376	4	0	4	0.00
	09/2026	690	INR 65,597	0	(2)	(2)	0.00
	11/2026	KZT 129,335	$ 261	2	0	2	0.00
FAR	07/2026	CNH 11,281	1,667	6	0	6	0.00
	07/2026	£ 51,157	68,793	895	0	895	0.03
	07/2026	INR 64,760	686	2	0	2	0.00
	07/2026	¥ 4,149,740	25,647	114	0	114	0.00
	07/2026	PLN 479	131	3	0	3	0.00
	07/2026	SEK 3,403	351	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$SGD	28,473	$	22,318	$ 305	$ 0	$ 305	0.01
	07/2026	$	5,045	$CNH	34,319	10	0	10	0.00
	07/2026		679	INR	64,760	6	0	6	0.00
	07/2026		2,353	¥	373,867	0	(52)	(52)	0.00
	07/2026		3,774	PLN	13,872	0	(84)	(84)	0.00
	07/2026		1,881	ZAR	31,037	10	0	10	0.00
	08/2026	CNH	34,243	$	5,045	0	(10)	(10)	0.00
	08/2026	ILS	2,418		845	32	0	32	0.00
	08/2026	$	25,647	¥	4,138,880	0	(115)	(115)	(0.01)
	08/2026		351	SEK	3,397	1	0	1	0.00
	09/2026		332	INR	31,775	2	0	2	0.00
	09/2026		379	MXN	6,689	2	0	2	0.00
GLM	07/2026	BRL	182,733	$	35,465	161	0	161	0.01
	07/2026	KRW	597,693		387	1	0	1	0.00
	07/2026	$	34,287	BRL	183,637	1,258	(65)	1,193	0.04
	07/2026		19,805	CAD	28,182	59	0	59	0.00
	07/2026		1,144	COP	3,940,657	0	(7)	(7)	0.00
	07/2026		1,498	IDR	26,862,547	4	0	4	0.00
	07/2026		387	KRW	597,608	0	(1)	(1)	0.00
	07/2026		101	ZAR	1,664	1	0	1	0.00
	08/2026	CAD	28,142	$	19,805	0	(60)	(60)	0.00
	08/2026	NGN	56,700		36	0	(4)	(4)	0.00
	08/2026	$	455	INR	43,618	4	0	4	0.00
	08/2026	ZAR	8,572	$	481	0	(41)	(41)	0.00
	09/2026	COP	3,940,657		1,129	6	0	6	0.00
	09/2026	IDR	27,019,857		1,498	0	0	0	0.00
	09/2026	MXN	4,144		237	2	0	2	0.00
	09/2026	THB	100,837		3,125	70	0	70	0.00
	09/2026	$	35,465	BRL	185,462	0	(165)	(165)	(0.01)
	09/2026		2,873	IDR	51,579,703	6	(19)	(13)	0.00
	09/2026		1,846	INR	177,557	17	0	17	0.00
	09/2026		609	MXN	10,617	0	(5)	(5)	0.00
JPM	07/2026	AUD	68,126	$	48,567	1,370	0	1,370	0.05
	07/2026	ILS	11,785		3,947	0	(9)	(9)	0.00
	07/2026	INR	3,734		40	0	0	0	0.00
	07/2026	KRW	184,690		119	0	0	0	0.00
	07/2026	KZT	16,935		35	0	0	0	0.00
	07/2026	NOK	6,401		647	0	0	0	0.00
	07/2026	NZD	286		169	6	0	6	0.00
	07/2026	PLN	391		107	3	0	3	0.00
	07/2026	$	220	CAD	306	0	(4)	(4)	0.00
	07/2026		2,393	€	2,052	0	(47)	(47)	0.00
	07/2026		18	£	14	0	0	0	0.00
	07/2026		229	IDR	4,116,288	1	0	1	0.00
	07/2026		40	INR	3,734	0	0	0	0.00
	07/2026		179	KRW	274,317	0	(1)	(1)	0.00
	07/2026		1,282	NZD	2,273	11	0	11	0.00
	07/2026		2,367	PLN	8,637	0	(69)	(69)	0.00
	07/2026		837	THB	27,975	5	0	5	0.00
	07/2026		185	ZAR	3,007	0	(2)	(2)	0.00
	08/2026	ILS	9,468	$	3,252	72	0	72	0.00
	08/2026	KZT	78,737		162	0	0	0	0.00
	08/2026	$	647	NOK	6,404	0	0	0	0.00
	09/2026	IDR	4,139,162	$	229	0	0	0	0.00
	09/2026	INR	40,635		426	0	0	0	0.00
	09/2026	MXN	7,348		417	1	(2)	(1)	0.00
	09/2026	THB	80,204		2,457	36	(9)	27	0.00
	09/2026	$	882	INR	84,145	0	0	0	0.00
	09/2026		4,476	MXN	78,156	0	(32)	(32)	0.00
	11/2026	ZAR	12,350	$	705	0	(41)	(41)	0.00
	12/2026	$	29,574	MXN	519,057	0	(268)	(268)	(0.01)
MBC	07/2026	AUD	283	$	203	6	0	6	0.00
	07/2026	CHF	10,387		13,186	320	(11)	309	0.01
	07/2026	€	19,484		22,564	285	0	285	0.01
	07/2026	IDR	369,865		21	0	0	0	0.00
	07/2026	INR	65,413		693	2	0	2	0.00
	07/2026	KRW	2,309,872		1,524	32	0	32	0.00
	07/2026	NOK	2,101		212	0	0	0	0.00
	07/2026	SEK	2,078		213	0	(1)	(1)	0.00
	07/2026	$	35,151	AUD	50,734	124	(126)	(2)	0.00
	07/2026		2,165	€	1,907	15	0	15	0.00
	07/2026		1,068	INR	102,943	18	0	18	0.00
	07/2026		4,812	¥	764,516	0	(108)	(108)	0.00
	07/2026		324	NOK	3,002	0	(20)	(20)	0.00
	08/2026	AUD	41,184	$	28,399	0	(116)	(116)	(0.01)
	08/2026	$	102	NOK	1,017	0	0	0	0.00
	08/2026		213	SEK	2,074	1	0	1	0.00
	09/2026	THB	24,675	$	739	0	(8)	(8)	0.00
	09/2026	$	2,908	INR	278,235	14	(4)	10	0.00
	09/2026		327	MXN	5,703	0	(2)	(2)	0.00
	10/2026	ZAR	469	$	26	0	(2)	(2)	0.00
MYI	07/2026	€	6,049		6,908	2	(11)	(9)	0.00
	07/2026	£	2		2	0	0	0	0.00
	07/2026	$	17	£	13	0	0	0	0.00
NSL	07/2026		1,394	IDR	24,864,509	0	(4)	(4)	0.00
	07/2026		1,080	INR	103,899	17	0	17	0.00
	09/2026	IDR	25,003,955	$	1,394	8	0	8	0.00
	09/2026	$	614	IDR	10,925,734	0	(8)	(8)	0.00
SCX	07/2026	COP	3,940,657	$	1,023	0	(114)	(114)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	€	812	$	925	$ 0	$ (4)	$ (4)	0.00
	07/2026	$	1,726	$CNY	11,782	5	0	5	0.00
	07/2026		532	IDR	9,547,512	1	0	1	0.00
	07/2026		1,421	INR	136,238	17	0	17	0.00
	08/2026		1,131		108,340	9	0	9	0.00
	09/2026	IDR	28,336,285	$	1,570	0	(1)	(1)	0.00
	09/2026	KZT	19,444		39	0	(1)	(1)	0.00
	09/2026	THB	35,908		1,112	24	0	24	0.00
	09/2026	$	1,565	IDR	28,101,075	2	(10)	(8)	0.00
	11/2026	NGN	38,820	$	24	0	(3)	(3)	0.00
SOG	07/2026	CAD	5,296		3,836	103	0	103	0.00
	07/2026	CNH	18,889		2,792	10	0	10	0.00
	07/2026	€	292,505		341,217	6,797	0	6,797	0.25
	07/2026	SGD	42		32	0	0	0	0.00
	07/2026	$	23,056	AUD	33,414	94	0	94	0.00
	07/2026		336	CHF	272	1	0	1	0.00
	07/2026		336,828	€	296,112	1,718	0	1,718	0.06
	07/2026		12,531	¥	1,990,790	0	(283)	(283)	(0.01)
	07/2026		22,032	SGD	28,531	26	0	26	0.00
	08/2026	AUD	33,414	$	23,041	0	(95)	(95)	0.00
	08/2026	CHF	271		336	0	(1)	(1)	0.00
	08/2026	€	296,112		337,285	0	(1,715)	(1,715)	(0.06)
	08/2026	KZT	20,077		41	0	0	0	0.00
	08/2026	SGD	28,467		22,032	0	(28)	(28)	0.00
	08/2026	$	32	SGD	42	0	0	0	0.00
SSB	07/2026	CAD	29,276	$	21,231	596	0	596	0.02
	07/2026	CHF	369		470	12	0	12	0.00
	07/2026	$	1,405	CAD	1,992	0	(1)	(1)	0.00
	07/2026		78,983	£	59,751	322	0	322	0.01
	08/2026	CAD	1,990	$	1,405	1	0	1	0.00
	08/2026	COP	18,581,150		4,871	0	(461)	(461)	(0.02)
	08/2026	€	11,962		13,656	0	(38)	(38)	0.00
	08/2026	£	59,751		78,982	0	(323)	(323)	(0.01)
UAG	07/2026	PLN	116		32	1	0	1	0.00
	07/2026	$	1,037	PLN	3,789	0	(29)	(29)	0.00
	09/2026	COP	34,853,141	$	9,083	0	(852)	(852)	(0.03)
	09/2026	MXN	3,017		172	0	0	0	0.00
	09/2026	THB	4,497		137	1	0	1	0.00
WST	07/2026	$	14,316	CHF	11,558	13	0	13	0.00
	08/2026	CHF	11,517	$	14,316	0	(13)	(13)	0.00
						$ 16,690	$ (7,178)	$ 9,512	0.34

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	2,064	$	1,476	$ 46	$ 0	$ 46	0.00
	07/2026	$	167	CAD	238	0	0	0	0.00
	08/2026	CAD	238	$	167	0	0	0	0.00
BOA	07/2026	INR	579,785		6,030	0	(94)	(94)	0.00
	07/2026	¥	146,475		921	20	0	20	0.00
	07/2026	MXN	375		21	0	0	0	0.00
	07/2026	NOK	1,717		185	12	0	12	0.00
	07/2026	TWD	524,320		16,660	204	0	204	0.01
	07/2026	$	3,292	€	2,828	0	(58)	(58)	0.00
	07/2026		6,124	INR	578,197	0	(18)	(18)	0.00
	07/2026		10,651	¥	1,694,340	0	(227)	(227)	(0.01)
	07/2026		5,138	KRW	7,933,278	0	(16)	(16)	0.00
	07/2026		3,735	TWD	117,557	0	(46)	(46)	0.00
	08/2026	INR	579,820	$	6,124	18	0	18	0.00
	08/2026	KRW	7,932,199		5,138	11	0	11	0.00
	08/2026	$	21	MXN	375	0	0	0	0.00
BPS	07/2026	CAD	3,762	$	2,726	74	0	74	0.00
	07/2026	£	1,457		1,961	27	0	27	0.00
	07/2026	$	13	CNY	91	0	0	0	0.00
	07/2026		794,906	€	682,631	63	(14,518)	(14,455)	(0.52)
	08/2026	HKD	56,398	$	7,200	0	(1)	(1)	0.00
BRC	07/2026	MXN	28,884		1,644	0	(9)	(9)	0.00
	08/2026	$	1,640	MXN	28,884	9	0	9	0.00
BSH	07/2026	¥	1,510,476	$	9,500	206	0	206	0.01
	07/2026	$	663,368	€	568,966	0	(12,870)	(12,870)	(0.47)
	07/2026		3,574	ZAR	58,750	11	0	11	0.00
	08/2026	ZAR	58,902	$	3,574	0	(10)	(10)	0.00
CBK	07/2026	DKK	1,873		292	6	0	6	0.00
	07/2026	IDR	37,198,171		2,092	16	0	16	0.00
	07/2026	SEK	45,806		4,958	226	0	226	0.01
	07/2026	$	38,540	€	33,044	0	(760)	(760)	(0.03)
	07/2026	ZAR	62,646	$	3,850	28	0	28	0.00
DUB	07/2026	CNY	18,434		2,717	6	0	6	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$NOK	4,265	$	459	$ 28	$ 0	$ 28	0.00
	07/2026	$	12,922	$HKD	101,343	1	0	1	0.00
	07/2026		12,758	TWD	406,533	1	0	1	0.00
	08/2026	HKD	101,221	$	12,922	0	(1)	(1)	0.00
	08/2026	TWD	407,120		12,758	0	(2)	(2)	0.00
FAR	07/2026	€	597,314		681,235	0	(1,675)	(1,675)	(0.06)
	07/2026	£	20,509		27,579	360	0	360	0.01
	07/2026	HKD	157,808		20,162	38	0	38	0.00
	07/2026	¥	60,899		383	9	0	9	0.00
	07/2026	MXN	251		14	0	0	0	0.00
	07/2026	SGD	8,734		6,846	94	0	94	0.00
	07/2026	$	32,709	¥	5,292,272	0	(146)	(146)	(0.01)
	07/2026		1,749	MXN	30,736	10	0	10	0.00
	07/2026		2,816	SEK	27,324	7	0	7	0.00
	08/2026	¥	5,278,423	$	32,709	147	0	147	0.01
	08/2026	MXN	30,736		1,744	0	(11)	(11)	0.00
	08/2026	SEK	27,276		2,816	0	(7)	(7)	0.00
	08/2026	$	682,154	€	597,314	1,671	0	1,671	0.06
GLM	07/2026		16,096	CAD	22,905	48	0	48	0.00
	07/2026		16	INR	1,535	0	0	0	0.00
	08/2026	CAD	22,872	$	16,096	0	(48)	(48)	0.00
	08/2026	INR	1,535		16	0	0	0	0.00
IND	07/2026	DKK	3,348		523	11	0	11	0.00
JPM	07/2026	AUD	8,934		6,369	180	0	180	0.01
	07/2026	BRL	11,614		2,297	53	0	53	0.00
	07/2026	$	2,262	BRL	11,641	0	(13)	(13)	0.00
	07/2026		1,221	NOK	12,084	0	0	0	0.00
	08/2026	BRL	11,731	$	2,262	13	0	13	0.00
	08/2026	NOK	12,089		1,221	0	0	0	0.00
MBC	07/2026	AUD	37		27	1	0	1	0.00
	07/2026	BRL	27		5	0	0	0	0.00
	07/2026	€	693,738		788,034	56	(5,173)	(5,117)	(0.18)
	07/2026	ILS	7,248		2,577	145	0	145	0.01
	07/2026	¥	1,604,421		10,096	225	0	225	0.01
	07/2026	KRW	21,913		15	0	0	0	0.00
	07/2026	NOK	10,135		1,093	69	0	69	0.00
	07/2026	SEK	101		11	0	0	0	0.00
	07/2026	$	4,204	AUD	6,092	17	0	17	0.00
	07/2026		3,413	DKK	22,371	9	0	9	0.00
	07/2026		25,597	€	22,092	0	(339)	(339)	(0.01)
	07/2026		2,069	IDR	37,198,171	7	0	7	0.00
	07/2026		392	NOK	3,897	2	0	2	0.00
	07/2026		1,714	SEK	16,686	10	0	10	0.00
	08/2026	AUD	6,092	$	4,201	0	(17)	(17)	0.00
	08/2026	DKK	22,332		3,413	0	(9)	(9)	0.00
	08/2026	IDR	37,198,171		2,064	0	(4)	(4)	0.00
	08/2026	NOK	3,899		392	0	(2)	(2)	0.00
	08/2026	SEK	16,657		1,714	0	(10)	(10)	0.00
	08/2026	$	5	BRL	27	0	0	0	0.00
	08/2026		802,092	€	705,176	5,217	0	5,217	0.19
MYI	07/2026	DKK	20,709	$	3,233	65	0	65	0.00
	07/2026	$	2,293	ZAR	37,683	6	0	6	0.00
	08/2026	ZAR	37,782	$	2,293	0	(6)	(6)	0.00
SCX	07/2026	$	1	INR	53	0	0	0	0.00
	07/2026	ZAR	33,774	$	2,076	15	0	15	0.00
SOG	07/2026	DKK	3,515		547	10	0	10	0.00
	07/2026	€	683,762		777,779	0	(3,967)	(3,967)	(0.14)
	07/2026	¥	3,664,996		23,070	520	0	520	0.02
	07/2026	MXN	6		0	0	0	0	0.00
	07/2026	$	3,411	AUD	4,943	14	0	14	0.00
	07/2026		32	CHF	26	0	0	0	0.00
	07/2026		779,896	€	668,555	0	(15,538)	(15,538)	(0.56)
	07/2026		1,867	MXN	32,819	11	0	11	0.00
	07/2026		6,754	SGD	8,746	8	0	8	0.00
	08/2026	AUD	4,943	$	3,409	0	(14)	(14)	0.00
	08/2026	CHF	26		32	0	0	0	0.00
	08/2026	MXN	32,819		1,862	0	(11)	(11)	0.00
	08/2026	SGD	8,727		6,754	0	(8)	(8)	0.00
	08/2026	$	778,834	€	683,762	3,959	0	3,959	0.14
SSB	07/2026	CAD	19,782	$	14,346	404	0	404	0.01
	07/2026	CHF	25,988		33,060	844	0	844	0.03
	07/2026	€	3,303		3,766	0	(11)	(11)	0.00
	07/2026	MYR	7,738		1,961	65	0	65	0.00
	07/2026	$	148	CAD	210	0	0	0	0.00
	07/2026		29,036	£	21,966	118	0	118	0.00
	07/2026		1,888	MYR	7,729	5	0	5	0.00
	08/2026	CAD	209	$	148	0	0	0	0.00
	08/2026	£	21,966		29,035	0	(118)	(118)	0.00
	08/2026	MYR	7,727		1,888	0	(4)	(4)	0.00
	08/2026	$	3,771	€	3,303	11	0	11	0.00
UAG	07/2026	KRW	7,909,515	$	5,231	124	0	124	0.00
	07/2026	MXN	34,038		1,960	12	0	12	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
WST	07/2026	$ 32,155	CHF 25,962	$ 29	$ 0	$ 29	0.00
	08/2026	CHF 25,869	$ 32,155	0	(30)	(30)	0.00
				$ 15,632	$ (55,791)	$ (40,159)	(1.46)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	INR 4,816	$ 50	$ 0	$ (1)	$ (1)	0.00
	07/2026	¥ 1,199	8	0	0	0	0.00
	07/2026	MXN 5	0	0	0	0	0.00
	07/2026	NOK 18	2	0	0	0	0.00
	07/2026	TWD 4,501	143	2	0	2	0.00
	07/2026	$ 13	£ 10	0	0	0	0.00
	07/2026	51	INR 4,803	0	0	0	0.00
	07/2026	78	¥ 12,470	0	(2)	(2)	0.00
	07/2026	34	KRW 52,832	0	0	0	0.00
	07/2026	34	TWD 1,063	0	0	0	0.00
	08/2026	INR 4,817	$ 51	0	0	0	0.00
	08/2026	KRW 52,825	34	0	0	0	0.00
	08/2026	$ 0	MXN 5	0	0	0	0.00
BPS	07/2026	CAD 29	$ 21	1	0	1	0.00
	07/2026	CNH 21	3	0	0	0	0.00
	07/2026	£ 4,428	5,841	1	(37)	(36)	0.00
	07/2026	$ 10	€ 9	0	0	0	0.00
	07/2026	6,834	£ 5,099	0	(66)	(66)	0.00
	08/2026	£ 10	$ 13	0	0	0	0.00
	08/2026	$ 5,240	£ 3,974	34	0	34	0.00
BRC	07/2026	£ 48	$ 64	0	0	0	0.00
	07/2026	MXN 357	20	0	0	0	0.00
	08/2026	$ 20	MXN 357	0	0	0	0.00
BSH	07/2026	¥ 12,366	$ 78	2	0	2	0.00
CBK	07/2026	DKK 35	5	0	0	0	0.00
	07/2026	£ 23	31	0	0	0	0.00
	07/2026	IDR 403,317	23	0	0	0	0.00
	07/2026	SEK 509	55	3	0	3	0.00
	07/2026	$ 22	€ 19	0	0	0	0.00
DUB	07/2026	CNY 166	$ 24	0	0	0	0.00
	07/2026	NOK 45	5	0	0	0	0.00
	07/2026	$ 170	HKD 1,332	0	0	0	0.00
	07/2026	108	TWD 3,436	0	0	0	0.00
	08/2026	HKD 1,330	$ 170	0	0	0	0.00
	08/2026	TWD 3,441	108	0	0	0	0.00
FAR	07/2026	CNH 21	3	0	0	0	0.00
	07/2026	€ 9	10	0	0	0	0.00
	07/2026	¥ 499	3	0	0	0	0.00
	07/2026	MXN 3	0	0	0	0	0.00
	07/2026	SGD 95	74	1	0	1	0.00
	07/2026	$ 11	CNH 77	0	0	0	0.00
	07/2026	6,018	£ 4,475	0	(78)	(78)	(0.01)
	07/2026	276	¥ 44,727	0	(1)	(1)	0.00
	07/2026	22	MXN 380	0	0	0	0.00
	07/2026	31	SEK 303	0	0	0	0.00
	08/2026	CNH 77	$ 11	0	0	0	0.00
	08/2026	£ 4	5	0	0	0	0.00
	08/2026	¥ 44,610	276	1	0	1	0.00
	08/2026	MXN 380	22	0	0	0	0.00
	08/2026	SEK 302	31	0	0	0	0.00
	08/2026	$ 10	€ 9	0	0	0	0.00
IND	07/2026	DKK 62	$ 10	0	0	0	0.00
JPM	07/2026	AUD 90	64	2	0	2	0.00
	07/2026	BRL 122	24	1	0	1	0.00
	07/2026	£ 3	5	0	0	0	0.00
	07/2026	$ 24	BRL 122	0	0	0	0.00
	07/2026	6,538	£ 4,872	0	(71)	(71)	0.00
	07/2026	13	NOK 128	0	0	0	0.00
	07/2026	20	PLN 77	0	0	0	0.00
	08/2026	BRL 123	$ 24	0	0	0	0.00
	08/2026	NOK 128	13	0	0	0	0.00
	08/2026	PLN 77	20	0	0	0	0.00
MBC	07/2026	AUD 21	15	0	0	0	0.00
	07/2026	BRL 0	0	0	0	0	0.00
	07/2026	CHF 230	294	9	0	9	0.00
	07/2026	£ 19	25	0	0	0	0.00
	07/2026	HKD 1,332	170	0	0	0	0.00
	07/2026	ILS 49	17	1	0	1	0.00
	07/2026	¥ 13,135	83	2	0	2	0.00
	07/2026	NOK 107	12	1	0	1	0.00
	07/2026	PLN 77	21	1	0	1	0.00
	07/2026	$ 42	AUD 61	0	0	0	0.00
	07/2026	19	DKK 126	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	267	€	235	$ 2	$ 0	$ 2	0.00
	07/2026		22	IDR	403,317	0	0	0	0.00
	07/2026		4	NOK	41	0	0	0	0.00
	07/2026		19	SEK	185	0	0	0	0.00
	08/2026	$AUD	61	$	42	0	0	0	0.00
	08/2026	DKK	126		19	0	0	0	0.00
	08/2026	€	235		267	0	(2)	(2)	0.00
	08/2026	IDR	403,317		22	0	0	0	0.00
	08/2026	NOK	41		4	0	0	0	0.00
	08/2026	SEK	185		19	0	0	0	0.00
	08/2026	$	0	BRL	0	0	0	0	0.00
MYI	07/2026		70	£	52	0	(1)	(1)	0.00
	07/2026		50	ZAR	815	0	0	0	0.00
	08/2026	ZAR	817	$	50	0	0	0	0.00
NSL	07/2026	£	816		1,074	0	(9)	(9)	0.00
	08/2026	$	1,074	£	816	9	0	9	0.00
SCX	07/2026	£	4,782	$	6,331	1	(17)	(16)	0.00
	07/2026	ZAR	816		50	0	0	0	0.00
	08/2026	$	6,221	£	4,701	17	0	17	0.00
SOG	07/2026	CNH	34	$	5	0	0	0	0.00
	07/2026	DKK	66		10	0	0	0	0.00
	07/2026	€	446		520	10	0	10	0.00
	07/2026	£	4,684		6,188	0	(29)	(29)	0.00
	07/2026	¥	30,004		189	4	0	4	0.00
	07/2026	MXN	0		0	0	0	0	0.00
	07/2026	$	34	AUD	50	0	0	0	0.00
	07/2026		219	€	192	1	0	1	0.00
	07/2026		6	£	4	0	0	0	0.00
	07/2026		23	MXN	405	0	0	0	0.00
	07/2026		73	SGD	95	0	0	0	0.00
	08/2026	AUD	50	$	34	0	0	0	0.00
	08/2026	€	192		219	0	(1)	(1)	0.00
	08/2026	£	4		6	0	0	0	0.00
	08/2026	MXN	405		23	0	0	0	0.00
	08/2026	SGD	95		73	0	0	0	0.00
	08/2026	$	6,187	£	4,684	29	0	29	0.00
SSB	07/2026	CAD	170	$	123	3	0	3	0.00
	07/2026	MYR	101		26	1	0	1	0.00
	07/2026	$	46	CAD	65	0	0	0	0.00
	07/2026		376	£	285	2	0	2	0.00
	07/2026		25	MYR	101	0	0	0	0.00
	08/2026	CAD	65	$	46	0	0	0	0.00
	08/2026	£	285		376	0	(2)	(2)	0.00
	08/2026	MYR	101		25	0	0	0	0.00
UAG	07/2026	KRW	52,819		35	1	0	1	0.00
	07/2026	MXN	420		24	0	0	0	0.00
WST	07/2026	$	285	CHF	230	0	0	0	0.00
	08/2026	CHF	229	$	285	0	0	0	0.00
						$ 142	$ (317)	$ (175)	(0.01)

As at 30 June 2026, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	INR	1,749	$	18	$ 0	$ 0	$ 0	0.00
	07/2026	¥	3,304		21	1	0	1	0.00
	07/2026	SGD	25		20	0	0	0	0.00
	07/2026	TWD	1,689		54	1	0	1	0.00
	07/2026	$	18	INR	1,744	0	0	0	0.00
	07/2026		17	KRW	25,680	0	0	0	0.00
	07/2026		0	MXN	2	0	0	0	0.00
	07/2026		10	SGD	12	0	0	0	0.00
	07/2026		11	TWD	343	0	0	0	0.00
	08/2026	INR	1,749	$	18	0	0	0	0.00
	08/2026	KRW	25,677		17	0	0	0	0.00
	08/2026	MXN	2		0	0	0	0	0.00
	08/2026	SGD	12		10	0	0	0	0.00
BRC	07/2026		2		1	0	0	0	0.00
	07/2026	$	8	MXN	134	0	0	0	0.00
	08/2026	MXN	134	$	8	0	0	0	0.00
CBK	07/2026	BRL	54		11	0	0	0	0.00
	07/2026	DKK	17		3	0	0	0	0.00
	07/2026	IDR	138,559		8	0	0	0	0.00
	07/2026	ILS	42		14	0	0	0	0.00
	07/2026	SEK	143		15	1	0	1	0.00
	07/2026	$	17	ILS	51	0	0	0	0.00
	08/2026		5		15	0	0	0	0.00
DUB	07/2026	CNY	48	$	7	0	0	0	0.00
	07/2026	NOK	9		1	0	0	0	0.00
	07/2026	SGD	4		3	0	0	0	0.00
	07/2026	$	65	HKD	508	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	7	SGD	10	$ 0	$ 0	$ 0	0.00
	07/2026		42	TWD	1,345	0	0	0	0.00
	08/2026	HKD	508	$	65	0	0	0	0.00
	08/2026	SGD	10		7	0	0	0	0.00
	08/2026	TWD	1,347		42	0	0	0	0.00
IND	07/2026	DKK	10		2	0	0	0	0.00
MBC	07/2026	AUD	44		31	1	0	1	0.00
	07/2026	CHF	86		110	3	0	3	0.00
	07/2026	HKD	508		65	0	0	0	0.00
	07/2026	ILS	253		89	5	0	5	0.00
	07/2026	¥	18,373		116	3	0	3	0.00
	07/2026	NOK	21		2	0	0	0	0.00
	07/2026	PLN	13		4	0	0	0	0.00
	07/2026	$	30	AUD	44	0	0	0	0.00
	07/2026		10	BRL	54	0	0	0	0.00
	07/2026		12	DKK	76	0	0	0	0.00
	07/2026		191	€	169	1	0	1	0.00
	07/2026		8	IDR	138,559	0	0	0	0.00
	07/2026		7,713	ILS	21,709	0	(428)	(428)	(0.01)
	07/2026		3	NOK	29	0	0	0	0.00
	07/2026		13	SEK	128	0	0	0	0.00
	08/2026	AUD	44	$	30	0	0	0	0.00
	08/2026	BRL	54		10	0	0	0	0.00
	08/2026	DKK	75		12	0	0	0	0.00
	08/2026	€	169		192	0	(1)	(1)	0.00
	08/2026	IDR	138,559		8	0	0	0	0.00
	08/2026	ILS	26		9	0	0	0	0.00
	08/2026	NOK	29		3	0	0	0	0.00
	08/2026	SEK	128		13	0	0	0	0.00
	08/2026	$	18	ILS	52	0	(1)	(1)	0.00
MYI	07/2026	DKK	70	$	11	0	0	0	0.00
	07/2026	ILS	84		28	0	0	0	0.00
	07/2026	$	12	ZAR	204	0	0	0	0.00
	08/2026	ZAR	205	$	12	0	0	0	0.00
NSL	07/2026	$	2	SGD	3	0	0	0	0.00
	08/2026	SGD	3	$	2	0	0	0	0.00
SCX	07/2026	CAD	13		10	0	0	0	0.00
	07/2026	€	169		196	3	0	3	0.00
	07/2026	£	66		88	1	0	1	0.00
	07/2026	¥	1,374		9	0	0	0	0.00
	07/2026	$	143	¥	23,030	0	(1)	(1)	0.00
	07/2026	ZAR	204	$	12	0	0	0	0.00
	08/2026	¥	17,443		108	1	0	1	0.00
SSB	07/2026	CAD	64		47	1	0	1	0.00
	07/2026	MYR	22		5	0	0	0	0.00
	07/2026	$	18	CAD	26	0	0	0	0.00
	07/2026		96	£	73	0	0	0	0.00
	07/2026		5	MYR	22	0	0	0	0.00
	08/2026	CAD	25	$	18	0	0	0	0.00
	08/2026	£	73		96	0	0	0	0.00
	08/2026	MYR	22		5	0	0	0	0.00
UAG	07/2026	£	7		9	0	0	0	0.00
	07/2026	KRW	25,674		17	0	0	0	0.00
	07/2026	MXN	136		8	0	0	0	0.00
	07/2026	$	4	PLN	13	0	0	0	0.00
	08/2026	PLN	13	$	4	0	0	0	0.00
						$ 22	$ (431)	$ (409)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	INR	23,531	$	245	$ 0	$ (4)	$ (4)	0.00
	07/2026	¥	36,429		229	5	0	5	0.00
	07/2026	SGD	15,858		12,252	0	(8)	(8)	0.00
	07/2026	TWD	17,396		553	7	0	7	0.00
	07/2026	$	249	INR	23,468	0	(1)	(1)	0.00
	07/2026		108	KRW	166,205	0	0	0	0.00
	07/2026		1	MXN	14	0	0	0	0.00
	07/2026		23,776	SGD	30,364	0	(301)	(301)	(0.01)
	08/2026	INR	23,534	$	249	1	0	1	0.00
	08/2026	KRW	166,183		108	0	0	0	0.00
	08/2026	MXN	14		1	0	0	0	0.00
	08/2026	$	12,252	SGD	15,821	8	0	8	0.00
BRC	07/2026		61	MXN	1,065	0	0	0	0.00
	07/2026		28,137	SGD	35,877	0	(401)	(401)	(0.01)
	08/2026	MXN	1,065	$	60	0	0	0	0.00
CBK	07/2026	BRL	698		137	2	0	2	0.00
	07/2026	DKK	248		39	1	0	1	0.00
	07/2026	IDR	1,760,773		99	1	0	1	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	SEK	1,608	$	174	$ 8	$ 0	$ 8	0.00
DUB	07/2026	CNY	640		94	0	0	0	0.00
	07/2026	NOK	109		12	1	0	1	0.00
	07/2026	SGD	23,048		17,817	0	(2)	(2)	0.00
	07/2026	$	729	HKD	5,714	0	0	0	0.00
	07/2026		19,936	SGD	25,433	0	(273)	(273)	(0.01)
	07/2026		546	TWD	17,386	0	0	0	0.00
	08/2026	HKD	5,707	$	729	0	0	0	0.00
	08/2026	TWD	17,411		546	0	0	0	0.00
	08/2026	$	17,817	SGD	22,995	2	0	2	0.00
IND	07/2026	DKK	154	$	24	0	0	0	0.00
MBC	07/2026	AUD	440		315	10	0	10	0.00
	07/2026	CHF	999		1,276	37	0	37	0.00
	07/2026	HKD	5,713		730	1	0	1	0.00
	07/2026	ILS	275		98	5	0	5	0.00
	07/2026	¥	202,585		1,274	28	0	28	0.00
	07/2026	NOK	259		28	2	0	2	0.00
	07/2026	PLN	162		44	1	0	1	0.00
	07/2026	$	303	AUD	440	1	0	1	0.00
	07/2026		134	BRL	698	1	0	1	0.00
	07/2026		128	DKK	842	0	0	0	0.00
	07/2026		2,199	€	1,936	15	0	15	0.00
	07/2026		98	IDR	1,760,773	0	0	0	0.00
	07/2026		36	NOK	356	0	0	0	0.00
	07/2026		148	SEK	1,444	1	0	1	0.00
	07/2026		12,294	SGD	15,675	0	(175)	(175)	(0.01)
	08/2026	AUD	440	$	303	0	(1)	(1)	0.00
	08/2026	BRL	698		133	0	(1)	(1)	0.00
	08/2026	DKK	840		128	0	0	0	0.00
	08/2026	€	1,936		2,202	0	(15)	(15)	0.00
	08/2026	IDR	1,760,773		98	0	0	0	0.00
	08/2026	NOK	356		36	0	0	0	0.00
	08/2026	SEK	1,441		148	0	(1)	(1)	0.00
MYI	07/2026	DKK	683		107	2	0	2	0.00
	07/2026	$	153	ZAR	2,508	0	0	0	0.00
	08/2026	ZAR	2,515	$	153	0	0	0	0.00
NSL	07/2026	SGD	3,946		3,048	0	(3)	(3)	0.00
	08/2026	$	3,048	SGD	3,937	3	0	3	0.00
SCX	07/2026	CAD	130	$	94	3	0	3	0.00
	07/2026	€	1,936		2,252	39	0	39	0.01
	07/2026	£	807		1,081	10	0	10	0.00
	07/2026	¥	15,145		95	2	0	2	0.00
	07/2026	$	1,577	¥	253,942	0	(14)	(14)	0.00
	07/2026	ZAR	2,511	$	153	0	0	0	0.00
	08/2026	¥	194,379		1,206	7	0	7	0.00
SSB	07/2026	CAD	738		535	15	0	15	0.00
	07/2026	MYR	264		67	2	0	2	0.00
	07/2026	$	201	CAD	284	0	0	0	0.00
	07/2026		1,067	£	807	4	0	4	0.00
	07/2026		85	KRW	127,993	0	(3)	(3)	0.00
	07/2026		64	MYR	263	0	0	0	0.00
	07/2026		1,026	SGD	1,309	0	(14)	(14)	0.00
	08/2026	CAD	284	$	201	0	0	0	0.00
	08/2026	£	807		1,067	0	(4)	(4)	0.00
	08/2026	MYR	263		64	0	0	0	0.00
UAG	07/2026	KRW	294,159		195	5	0	5	0.00
	07/2026	MXN	1,079		62	0	0	0	0.00
	07/2026	$	43	PLN	162	0	0	0	0.00
	08/2026	PLN	162	$	43	0	0	0	0.00
						$ 230	$ (1,221)	$ (991)	(0.03)
Total OTC Financial Derivative Instruments								**$ (31,147)**	**(1.13)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 600	$ 212	0.01
Russia Government International Bond			
5.100% due 28/03/2035	200	0	0.00
5.250% due 23/06/2047	4,200	0	0.00
Total Other Financial Assets		**$ 212**	**0.01**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2056	10,600	(8,467)	(0.31)
6.500% due 01/08/2056	2,000	(2,066)	(0.07)
Total Securities Sold Short		**$ (10,533)**	**(0.38)**
Total Investments		**$ 3,775,235**	**136.81**
Other Current Assets & Liabilities		**$ (1,015,788)**	**(36.81)**
Net Assets		**$ 2,759,447**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Security did not produce income within the last twelve months.

(e) Zero coupon security.

(f) Coupon represents a yield to maturity.

(g) Principal amount of security is adjusted for inflation.

(h) Affiliated to the Fund.

(i) Restricted Securities (31 December 2025: 0.14%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Kuwait Government International Bond 4.804% due 20/04/2033	13/04/2026	$ 4,300	$ 4,293	0.16
Morgan Stanley 0.000% due 02/04/2032	02/04/2020	635	522	0.02
ZTO Express Cayman, Inc.	13/05/2026	1,195	1,073	0.04
		$ 6,130	$ 5,888	0.22

Cash of $41,295 (31 December 2025: $27,022) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $39,644 (31 December 2025: $4,564) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 773,027	$ 2,644,523	$ 75,261	$ 3,492,811
Investment Funds	199,782	0	0	199,782
Repurchase Agreements	0	115,200	0	115,200
Financial Derivative Instruments[3]	2,171	(24,362)	(46)	(22,237)
Other Financial Assets	0	212	0	212
Securities Sold Short	0	(10,533)	0	(10,533)
Totals	**$ 974,980**	**$ 2,725,040**	**$ 75,215**	**$ 3,775,235**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 357,889	$ 2,754,376	$ 4,959	$ 3,117,224
Investment Funds	167,557	0	0	167,557
Repurchase Agreements	0	3,800	0	3,800
Financial Derivative Instruments[3]	691	19,872	73	20,636
Other Financial Assets	0	177	0	177
Securities Sold Short	0	(8,571)	0	(8,571)
Totals	**$ 526,137**	**$ 2,769,654**	**$ 5,032**	**$ 3,300,823**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 598	$ (660)	$ (62)	$ (13)	$ 0	$ (13)
BOA	(309)	260	(49)	712	(580)	132
BPS	(14,152)	15,030	878	(358)	300	(58)
BRC	(64)	30	(34)	8,081	(8,920)	(839)
BSH	(12,921)	13,620	699	14	10	24
CBK	(826)	980	154	514	(700)	(186)

Counterparty	As at 30-Jun-2026 Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	As at 31-Dec-2025 Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
DUB	$ (284)	$ 260	$ (24)	$ (67)	$ 0	$ (67)
FAR	1,470	(1,690)	(220)	(3,200)	3,740	540
GLM	1,222	(1,180)	42	(316)	420	104
GST	30	(80)	(50)	158	(190)	(32)
IND	11	0	11	141	0	141
JPM	1,565	0	1,565	371	(40)	331
MBC	129	0	129	6,456	(7,070)	(614)
MEI	1	0	1	3	0	3
MYC	28	94	122	7	94	101
MYI	30	20	50	234	(280)	(46)
NSL	13	0	13	65	0	65
RBC	N/A	N/A	N/A	53	0	53
SAL	6	0	6	15	0	15
SCX	(8)	0	(8)	20	0	20
SOG	(8,375)	8,620	245	3,750	(3,890)	(140)
SSB	1,427	(1,600)	(173)	138	0	138
UAG	(737)	730	(7)	(112)	0	(112)
WST	(1)	0	(1)	(4)	0	(4)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	26.74	23.13
Transferable securities dealt in on another regulated market*	41.13	38.79
Other transferable securities	0.26	0.34
Investment funds	3.90	3.35
Repurchase agreements	2.25	0.08
Financial derivative instruments dealt in on a regulated market	0.12	0.02
Centrally cleared financial derivative instruments	0.64	0.61
OTC financial derivative instruments	0.66	0.62
Other financial assets	0.03	0.00
Other assets	24.27	33.06
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.98	0.47
Corporate Bonds & Notes	11.36	11.97
Convertible Bonds & Notes	N/A	0.00
Municipal Bonds & Notes	N/A	0.00
U.S. Government Agencies	42.29	44.75
U.S. Treasury Obligations	7.48	7.89
Non-Agency Mortgage-Backed Securities	9.55	12.13
Asset-Backed Securities	19.49	20.96
Sovereign Issues	7.15	5.31
Common Stocks	24.28	23.92
Warrants	0.00	0.00
Preferred Securities	0.31	0.34
Real Estate Investment Trusts	3.47	3.29
Short-Term Instruments	0.22	0.37
Investment Funds	7.24	7.06
Repurchase Agreements	4.17	0.16
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.15	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.01
Interest Rate Swaps	0.12	0.18
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.04	0.05
Total Return Swaps on Securities	0.00	N/A
Forward Foreign Currency Contracts	0.34	(0.36)
Hedged Forward Foreign Currency Contracts	(1.51)	1.00
Other Financial Assets	0.01	0.01
Securities Sold Short	(0.38)	(0.36)
Other Current Assets & Liabilities	(36.81)	(39.14)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Discovery Global Holdings, Inc.				
TBD% due 03/06/2033	€	1,400	$ 1,605	0.04
TBD% due 03/06/2033	$	5,394	5,402	0.13
FPS Finance Co. LLC				
6.590% due 26/05/2028		900	900	0.02
Project Dorchester				
4.610% due 04/01/2027 (i)	€	1,800	2,058	0.05
Project Fenno				
0.600% due 10/07/2028 µ(i)		706	809	0.02
4.641% due 10/07/2028 (i)		1,356	1,562	0.04
4.680% due 10/07/2028 (i)		644	742	0.01
Stepstone Group Midco GmbH				
6.885% due 26/04/2032		2,568	2,410	0.06
Virgin Media Bristol LLC				
6.967% due 31/03/2031	$	1,000	890	0.02
			16,378	0.39
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Abu Dhabi Developmental Holding Co. PJSC				
4.375% due 02/10/2031		5,300	5,184	0.12
AerCap Ireland Capital DAC				
2.450% due 29/10/2026		3,400	3,379	0.08
3.000% due 29/10/2028		2,200	2,118	0.05
6.100% due 15/01/2027		4,800	4,836	0.11
AIB Group PLC				
2.250% due 04/04/2028	€	1,400	1,593	0.04
Altarea S.C.A.				
1.875% due 17/01/2028		7,300	8,146	0.19
American Tower Corp.				
3.900% due 16/05/2030		3,900	4,557	0.11
ARGAN S.A.				
3.779% due 30/10/2029		4,200	4,833	0.11
Assured Guaranty U.S. Holdings, Inc.				
6.125% due 15/09/2028	$	2,100	2,161	0.05
Athene Global Funding				
3.410% due 25/02/2030	€	1,800	2,041	0.05
5.516% due 25/03/2027	$	5,900	5,934	0.14
Aviation Capital Group LLC				
5.375% due 15/07/2029		7,300	7,388	0.17
Banca Monte dei Paschi di Siena SpA				
6.750% due 05/09/2027	€	11,200	12,894	0.31
Banco Santander S.A.				
5.552% due 14/03/2028	$	8,000	8,052	0.19
5.796% due 23/01/2029	AUD	5,000	3,511	0.08
6.527% due 07/11/2027	$	4,000	4,029	0.10
Bank of America Corp.				
3.419% due 20/12/2028		8,200	8,064	0.19
3.824% due 20/01/2028		8,700	8,670	0.21
5.933% due 15/09/2027		10,700	10,732	0.25
Bank of Montreal				
4.309% due 01/06/2027	CAD	400	285	0.01
5.203% due 01/02/2028	$	2,800	2,830	0.07
Barclays PLC				
4.506% due 31/01/2033	€	4,200	5,007	0.12
4.918% due 08/08/2030		1,800	2,152	0.05
5.518% due 13/09/2027	$	6,900	6,920	0.16
6.117% due 18/06/2031	AUD	12,400	8,735	0.21
BGC Group, Inc.				
6.150% due 02/04/2030	$	8,000	8,167	0.19
8.000% due 25/05/2028		4,200	4,390	0.10
Blue Owl Capital Corp.				
6.450% due 15/09/2028		4,000	4,052	0.10
BMW International Investment BV				
3.125% due 27/08/2030	€	3,200	3,641	0.09
BNP Paribas S.A.				
5.497% due 20/05/2030	$	11,100	11,302	0.27
BPCE S.A.				
3.875% due 11/01/2029	€	9,500	11,052	0.26
6.612% due 19/10/2027	$	9,500	9,557	0.23
CaixaBank S.A.				
6.684% due 13/09/2027		6,900	6,929	0.16
Capital One Financial Corp.				
5.700% due 01/02/2030	$	2,300	$ 2,348	0.06
CBRE Global Investors Open-Ended Funds S.C.A. SICAV-SIF-Pan European Core Fund				
0.500% due 27/01/2028	€	13,300	14,603	0.35
0.900% due 12/10/2029		7,600	8,030	0.19
CIF Capital Markets Mechanism PLC				
4.750% due 22/01/2028	$	3,000	3,019	0.07
Citibank N.A.				
5.803% due 29/09/2028		2,800	2,881	0.07
Citigroup, Inc.				
3.070% due 24/02/2028		6,600	6,538	0.15
5.174% due 13/02/2030		8,700	8,794	0.21
Citycon Treasury BV				
1.625% due 12/03/2028	€	15,000	16,241	0.38
Clifford Capital Credit Solutions Pte. Ltd.				
4.781% due 14/01/2030	$	900	915	0.02
Cooperatieve Rabobank UA				
4.655% due 22/08/2028		10,500	10,516	0.25
5.447% due 05/03/2030		8,400	8,551	0.20
Cousins Properties LP				
5.250% due 15/07/2030		1,200	1,213	0.03
CPI Property Group S.A.				
1.750% due 14/01/2030 (j)	€	6,100	6,120	0.14
4.000% due 22/01/2028	£	400	517	0.01
Credit Agricole S.A.				
4.848% due 11/09/2028	$	3,300	3,320	0.08
6.316% due 03/10/2029		7,500	7,746	0.18
Crown Castle, Inc.				
4.800% due 01/09/2028		5,000	5,015	0.12
CTP NV				
1.500% due 27/09/2031	€	4,700	4,806	0.11
Danske Bank A/S				
6.500% due 23/08/2028	£	5,000	6,774	0.16
Deutsche Bank AG				
1.750% due 19/11/2030	€	19,300	20,895	0.49
1.875% due 23/02/2028		3,600	4,089	0.10
5.000% due 05/09/2030		1,600	1,917	0.05
Digital Dutch Finco BV				
1.000% due 15/01/2032		1,000	991	0.02
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt Am Main				
2.879% due 16/11/2026		5,600	6,412	0.15
EPR Properties				
4.750% due 15/11/2030	$	2,600	2,545	0.06
EQT AB				
2.375% due 06/04/2028	€	10,000	11,284	0.27
2.875% due 06/04/2032		7,400	8,089	0.19
Equinix Europe Financing Corp. LLC				
4.600% due 15/11/2030	$	5,300	5,240	0.12
Equitable Financial Life Global Funding				
5.450% due 03/03/2028		4,900	4,953	0.12
Federation des Caisses Desjardins du Quebec				
5.700% due 14/03/2028		6,600	6,728	0.16
First Abu Dhabi Bank PJSC				
4.789% due 03/06/2031		3,800	3,799	0.09
5.000% due 28/02/2029		5,000	5,024	0.12
Ford Motor Credit Co. LLC				
4.970% due 06/04/2029		10,500	10,395	0.25
5.800% due 05/03/2027		7,200	7,238	0.17
5.918% due 20/03/2028		1,200	1,215	0.03
7.350% due 04/11/2027		1,000	1,028	0.02
Gaci First Investment Co.				
5.125% due 14/02/2053		9,600	8,287	0.20
5.250% due 29/01/2030		5,000	5,048	0.12
Generali				
2.429% due 14/07/2031	€	1,800	1,967	0.05
Globalworth Real Estate Investments Ltd.				
6.250% due 31/03/2030		3,184	3,718	0.09
GLP Capital LP				
4.000% due 15/01/2030	$	2,600	2,501	0.06
5.300% due 15/01/2029		2,000	2,011	0.05
Goldman Sachs Group, Inc.				
1.948% due 21/10/2027		4,400	4,366	0.10
2.743% due 17/02/2029	€	2,800	3,182	0.08
3.509% due 17/08/2033		4,000	4,545	0.11
3.615% due 15/03/2028	$	400	$ 397	0.01
4.692% due 23/10/2030		8,600	8,561	0.20
Golub Capital BDC, Inc.				
7.050% due 05/12/2028		5,800	5,959	0.14
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	3,800	4,350	0.10
4.250% due 03/05/2030		5,000	5,877	0.14
GSG Bidco Ltd.				
4.700% due 15/06/2031		4,000	4,536	0.11
GSPA Monetization Trust				
6.422% due 09/10/2029	$	6,010	6,018	0.14
GTA Finance Co. Pty. Ltd.				
5.400% due 04/12/2029	AUD	3,000	2,067	0.05
HAT Holdings LLC				
3.750% due 15/09/2030	$	2,150	2,009	0.05
HSBC Holdings PLC				
5.130% due 03/03/2031		2,400	2,415	0.06
5.290% due 16/09/2032	£	9,200	12,276	0.29
7.390% due 03/11/2028	$	6,300	6,524	0.15
ICPF Finance Pty. Ltd.				
6.573% due 07/11/2033	AUD	3,400	2,428	0.06
Indian Railway Finance Corp. Ltd.				
3.835% due 13/12/2027	$	3,300	3,248	0.08
ING Groep NV				
1.125% due 07/12/2028	£	9,100	11,493	0.27
3.875% due 12/08/2029	€	2,000	2,322	0.05
Intercontinental Exchange, Inc.				
3.950% due 01/12/2028	$	3,100	3,059	0.07
4.200% due 15/03/2031		2,100	2,061	0.05
International Development Association				
1.750% due 05/05/2037	€	11,100	10,960	0.26
Intesa Sanpaolo SpA				
0.750% due 16/03/2028		10,200	11,264	0.27
Iridium Capital PLC				
9.250% due 18/06/2029		6,000	7,455	0.18
JPMorgan Chase & Co.				
3.136% due 18/02/2032		8,000	9,049	0.21
4.323% due 26/04/2028	$	3,633	3,627	0.09
4.560% due 22/07/2028		3,500	3,516	0.08
4.851% due 25/07/2028		16,300	16,349	0.39
5.299% due 24/07/2029		8,600	8,713	0.21
5.581% due 22/04/2030		1,600	1,635	0.04
6.070% due 22/10/2027		8,200	8,240	0.19
Kookmin Bank				
4.500% due 01/02/2029 (h)		7,400	7,335	0.17
Lendlease Finance Ltd.				
3.400% due 27/10/2027	AUD	24,900	16,757	0.40
Lloyds Banking Group PLC				
4.375% due 22/03/2028	$	1,200	1,197	0.03
5.462% due 05/01/2028		5,700	5,729	0.14
Logicor Financing SARL				
3.250% due 13/11/2028	€	12,600	14,377	0.34
Lseg Netherlands BV				
2.750% due 20/09/2027		2,000	2,283	0.05
LSEGA Financing PLC				
4.500% due 19/10/2028	£	10,200	13,496	0.32
Marsh & McLennan Cos., Inc.				
4.327% due 08/11/2027	$	3,500	3,516	0.08
MassMutual Global Funding				
4.450% due 27/03/2028		3,900	3,905	0.09
5.050% due 07/12/2027		7,100	7,173	0.17
Metropolitan Life Global Funding				
4.000% due 27/05/2033	€	1,000	1,170	0.03
Mitsubishi UFJ Financial Group, Inc.				
4.505% due 14/01/2032	$	3,700	3,638	0.09
4.636% due 07/06/2031	€	1,000	1,200	0.03
Mizuho Financial Group, Inc.				
5.414% due 13/09/2028	$	6,700	6,771	0.16
Moere Boligkreditt A/S				
2.625% due 25/09/2029	€	2,900	3,289	0.08
Morgan Stanley				
4.654% due 18/10/2030	$	8,600	8,555	0.20
Morgan Stanley Bank N.A.				
4.713% due 14/01/2028		8,800	8,830	0.21
4.968% due 14/07/2028		9,100	9,140	0.22
Morgan Stanley Finance LLC				
6.550% due 05/01/2029	£	4,000	5,281	0.12

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Morgan Stanley Private Bank N.A.				
4.204% due 17/11/2028	$	4,800	$ 4,776	0.11
4.213% due 08/02/2030		7,800	7,699	0.18
Mwof Finance Co. Pty. Ltd.				
6.041% due 06/05/2031	AUD	2,700	1,913	0.05
6.317% due 06/05/2033		2,800	1,995	0.05
Nationwide Building Society				
5.167% due 12/12/2033	£	3,100	4,074	0.10
6.557% due 18/10/2027	$	8,200	8,247	0.20
NatWest Group PLC				
0.780% due 26/02/2030	€	10,000	10,733	0.25
3.575% due 12/09/2032		2,900	3,343	0.08
NatWest Markets PLC				
5.786% due 05/06/2030	AUD	12,800	8,988	0.21
6.171% due 23/08/2028		4,000	2,826	0.07
NE Property BV				
1.875% due 09/10/2026	€	2,907	3,314	0.08
3.375% due 14/07/2027		1,586	1,811	0.04
3.875% due 30/09/2033		1,300	1,474	0.03
New Immo Holding S.A.				
5.500% due 23/04/2031		4,600	5,284	0.13
Nexi SpA				
3.875% due 21/05/2031 (j)		2,200	2,557	0.06
Nissan Motor Acceptance Co. LLC				
5.300% due 13/09/2027	$	7,400	7,377	0.17
Nomura Holdings, Inc.				
2.172% due 14/07/2028		800	760	0.02
2.679% due 16/07/2030		7,300	6,693	0.16
5.842% due 18/01/2028		7,500	7,634	0.18
Nykredit Realkredit A/S				
3.750% due 26/09/2033	€	4,850	5,533	0.13
Pacific Life Global Funding				
5.500% due 18/07/2028	$	6,000	6,106	0.14
5.692% due 22/04/2031	AUD	4,400	3,094	0.07
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (c)	$	3,300	2,688	0.06
Prologis International Funding S.A.				
1.625% due 17/06/2032	€	1,000	1,028	0.02
QNB Finance Ltd.				
4.538% due 19/09/2027	$	11,000	10,997	0.26
4.679% due 27/04/2029		3,000	3,015	0.07
RBC International				
4.660% due 16/12/2028 (i)		5,000	4,918	0.12
Royal Bank of Canada				
4.400% due 17/04/2030		4,700	4,662	0.11
4.900% due 12/01/2028		4,100	4,130	0.10
Sagax AB				
1.125% due 30/01/2027	€	9,000	10,187	0.24
Santander UK Group Holdings PLC				
2.421% due 17/01/2029	£	800	1,024	0.02
4.858% due 11/09/2030	$	6,250	6,246	0.15
7.482% due 29/08/2029	£	1,500	2,092	0.05
Sirius Real Estate Ltd.				
4.000% due 22/01/2032	€	500	568	0.01
Societe Generale S.A.				
6.446% due 10/01/2029	$	700	717	0.02
Standard Chartered PLC				
0.800% due 17/11/2029	€	3,600	3,899	0.09
Starwood Property Trust, Inc.				
4.375% due 15/01/2027	$	800	800	0.02
Stellantis Finance U.S., Inc.				
5.350% due 17/03/2028		4,600	4,614	0.11
Stellantis Financial Services U.S. Corp.				
5.400% due 15/06/2029		5,300	5,282	0.13
Stifel Financial Corp.				
4.000% due 15/05/2030		12,900	12,478	0.30
Stockland Trust				
5.420% due 25/03/2032	AUD	3,200	2,195	0.05
Sumisho Air Lease Corp.				
4.500% due 24/03/2029	$	4,600	4,562	0.11
Sumitomo Mitsui Financial Group, Inc.				
1.902% due 17/09/2028		2,500	2,359	0.06
4.804% due 09/07/2029		8,600	8,686	0.21
5.520% due 13/01/2028		4,700	4,770	0.11
TP ICAP Finance PLC				
7.875% due 17/04/2030	£	9,800	13,963	0.33
UBS Group AG				
3.869% due 12/01/2029	$	12,000	$ 11,864	0.28
4.125% due 09/06/2033	€	8,300	9,781	0.23
5.125% due 29/07/2026 (f)(h)	$	1,300	1,301	0.03
7.000% due 30/09/2027	£	8,800	11,750	0.28
UniCredit SpA				
2.200% due 22/07/2027	€	5,450	6,232	0.15
Volkswagen Financial Services AG				
3.131% due 10/06/2027		1,800	2,063	0.05
3.750% due 10/09/2026		3,000	3,436	0.08
3.875% due 10/09/2030		800	927	0.02
Volkswagen Leasing GmbH				
3.625% due 11/10/2026		4,600	5,272	0.12
Wells Fargo & Co.				
3.000% due 23/10/2026	$	2,550	2,540	0.06
3.584% due 22/05/2028		1,600	1,587	0.04
4.700% due 22/04/2028		1,200	1,205	0.03
4.808% due 25/07/2028		9,600	9,627	0.23
5.707% due 22/04/2028		2,600	2,624	0.06
6.303% due 23/10/2029		8,100	8,380	0.20
Workspace Group PLC				
2.250% due 11/03/2028	£	7,600	9,599	0.23
Yorkshire Building Society				
3.511% due 11/10/2030		2,400	3,053	0.07
			1,051,957	24.91
INDUSTRIALS				
Abu Dhabi National Energy Co. PJSC				
4.375% due 09/10/2031	$	7,000	6,825	0.16
Adnoc Murban Rsc Ltd.				
4.250% due 11/09/2029		4,300	4,239	0.10
Air Canada Pass-Through Trust				
3.600% due 15/09/2028		351	348	0.01
Amdocs Ltd.				
2.538% due 15/06/2030		5,800	5,232	0.12
American Airlines Pass-Through Trust				
5.250% due 10/05/2040		1,900	1,891	0.04
Amprion GmbH				
2.750% due 30/09/2029	€	2,400	2,708	0.06
3.000% due 05/12/2029		4,600	5,231	0.12
Amrize Finance U.S. LLC				
4.700% due 07/04/2028	$	3,000	3,005	0.07
4.950% due 07/04/2030		4,900	4,934	0.12
ams-OSRAM AG				
10.500% due 30/03/2029	€	2,476	3,019	0.07
Aurizon Network Pty. Ltd.				
6.200% due 05/12/2033	AUD	3,000	2,109	0.05
Babcock International Group PLC				
1.375% due 13/09/2027	€	2,700	3,036	0.07
Barry Callebaut Services NV				
3.750% due 19/02/2028		900	1,037	0.02
Bayer U.S. Finance LLC				
4.375% due 15/12/2028	$	6,244	6,178	0.15
6.250% due 21/01/2029		1,200	1,239	0.03
6.375% due 21/11/2030		6,900	7,264	0.17
Beignet Investor LLC				
6.581% due 30/05/2049		41,990	42,857	1.01
BMW U.S. Capital LLC				
4.750% due 21/03/2028		8,300	8,331	0.20
Boeing Co.				
3.450% due 01/11/2028		4,200	4,090	0.10
Broadcom, Inc.				
4.150% due 15/11/2030		2,173	2,128	0.05
4.300% due 15/11/2032		4,800	4,651	0.11
Burberry Group PLC				
5.750% due 20/06/2030	£	10,000	13,402	0.32
Centene Corp.				
4.625% due 15/12/2029	$	11,151	10,823	0.26
CenterPoint Energy Resources Corp.				
5.250% due 01/03/2028		4,600	4,662	0.11
Chanel Ceres PLC				
0.500% due 31/07/2026	€	10,400	11,866	0.28
Cheniere Corpus Christi Holdings LLC				
5.125% due 30/06/2027	$	4,600	4,612	0.11
Choice Hotels International, Inc.				
3.700% due 01/12/2029	$	1,500	$ 1,440	0.03
Coastal Gaslink Pipeline LP				
4.691% due 30/09/2029	CAD	800	586	0.01
4.907% due 30/06/2031		800	596	0.01
5.395% due 30/09/2036		2,000	1,534	0.04
5.538% due 30/06/2039		2,400	1,854	0.04
5.606% due 30/09/2042		1,700	1,300	0.03
5.606% due 30/03/2047		1,700	1,303	0.03
5.607% due 30/06/2044		1,700	1,301	0.03
5.857% due 30/03/2049 (i)		1,400	1,100	0.03
5.857% due 30/06/2049		6,600	5,182	0.12
Constellation Brands, Inc.				
4.800% due 15/01/2029	$	6,950	6,972	0.16
CVS Health Corp.				
5.000% due 30/01/2029		6,000	6,055	0.14
Daimler Truck Finance North America LLC				
5.000% due 15/01/2027		3,000	3,011	0.07
Delta Air Lines Pass-Through Trust				
2.000% due 10/12/2029		2,373	2,292	0.05
DSV Finance BV				
3.125% due 06/11/2028	€	1,700	1,949	0.05
3.250% due 06/11/2030		3,200	3,662	0.09
3.375% due 06/11/2032		2,900	3,306	0.08
Emory University				
2.143% due 01/09/2030	$	10,400	9,438	0.22
Energy Transfer LP				
6.050% due 01/12/2026		4,100	4,127	0.10
Entergy Louisiana LLC				
2.350% due 15/06/2032		14,000	12,275	0.29
Equifax, Inc.				
4.800% due 15/09/2029		5,000	5,008	0.12
5.100% due 15/12/2027		7,800	7,854	0.19
Expedia Group, Inc.				
3.800% due 15/02/2028		3,490	3,447	0.08
Givaudan Finance Europe BV				
2.875% due 09/09/2029	€	3,000	3,400	0.08
Global Payments, Inc.				
4.950% due 15/08/2027	$	4,700	4,710	0.11
Gray Oak Pipeline LLC				
3.450% due 15/10/2027		9,300	9,135	0.22
Greensaif Pipelines Bidco SARL				
5.853% due 23/02/2036		3,700	3,780	0.09
GSG Bidco Ltd.				
5.375% due 15/06/2036	€	4,300	4,880	0.12
HCA, Inc.				
3.125% due 15/03/2027	$	4,200	4,162	0.10
Hyundai Capital America				
4.600% due 06/04/2028		3,600	3,595	0.08
4.850% due 25/03/2027		5,900	5,919	0.14
5.250% due 08/01/2027		6,000	6,025	0.14
5.950% due 21/09/2026		3,600	3,612	0.09
6.500% due 16/01/2029		1,100	1,142	0.03
IHG Finance LLC				
3.375% due 10/09/2030	€	7,700	8,758	0.21
Imperial Brands Finance PLC				
3.875% due 02/08/2033		5,800	6,577	0.16
6.125% due 27/07/2027	$	5,000	5,078	0.12
Intel Corp.				
5.125% due 10/02/2030		6,900	6,985	0.17
JSW Hydro Energy Ltd.				
4.125% due 18/05/2031		1,829	1,696	0.04
Lonsdale Finance Pty. Ltd.				
5.500% due 19/11/2031	AUD	2,800	1,941	0.05
Marriott International, Inc.				
5.550% due 15/10/2028	$	6,900	7,039	0.17
Mars, Inc.				
4.800% due 01/03/2030		8,100	8,126	0.19
Mercedes-Benz Finance North America LLC				
4.800% due 30/03/2028		9,300	9,328	0.22
Motorola Solutions, Inc.				
2.300% due 15/11/2030		12,400	11,189	0.26
Mundys SpA				
1.875% due 12/02/2028	€	16,463	18,446	0.44
3.700% due 29/09/2031		2,500	2,816	0.07
Nissan Motor Co. Ltd.				
4.345% due 17/09/2027	$	2,500	2,461	0.06

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NSW Ports Finance Co. Pty. Ltd.				
5.432% due 19/09/2034	AUD	2,400	$ 1,619	0.04
NTT Finance Corp.				
4.620% due 16/07/2028	$	1,276	1,273	0.03
4.828% due 01/11/2029 (b)		5,400	5,398	0.13
5.012% due 01/11/2031 (b)		6,300	6,293	0.15
Oracle Corp.				
4.500% due 06/05/2028		4,400	4,373	0.10
4.650% due 06/05/2030		4,400	4,316	0.10
Qantas Airways Ltd.				
5.900% due 19/09/2034	AUD	1,000	683	0.02
QatarEnergy				
4.625% due 23/06/2029	$	2,690	2,674	0.06
QPH Finance Co. Pty. Ltd.				
5.695% due 05/03/2035	AUD	2,000	1,360	0.03
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	24,850	24,782	0.59
Rogers Communications, Inc.				
3.650% due 31/03/2027	CAD	1,700	1,203	0.03
Salesforce, Inc.				
4.500% due 15/03/2028	$	5,050	5,045	0.12
4.650% due 15/03/2029		5,050	5,048	0.12
Sandoz Finance BV				
3.250% due 12/09/2029	€	1,900	2,176	0.05
4.220% due 17/04/2030		1,800	2,124	0.05
Saudi Arabian Oil Co.				
4.375% due 02/02/2031	$	4,500	4,402	0.10
SoftBank Group Corp.				
7.625% due 22/10/2029		3,000	3,083	0.07
8.250% due 22/10/2031		1,500	1,549	0.04
T-Mobile USA, Inc.				
2.050% due 15/02/2028		2,000	1,922	0.05
4.200% due 01/10/2029		4,000	3,952	0.09
4.800% due 15/07/2028		3,600	3,615	0.09
4.850% due 15/01/2029		3,575	3,597	0.09
Tornator Oyj				
1.250% due 14/10/2026	€	5,600	6,374	0.15
Toyota Finance Australia Ltd.				
3.386% due 18/03/2030		500	575	0.01
Transurban Queensland Finance Pty. Ltd.				
6.350% due 02/05/2030	AUD	1,500	1,070	0.03
United Airlines Pass-Through Trust				
2.700% due 01/11/2033	$	879	802	0.02
2.875% due 07/04/2030		2,556	2,462	0.06
3.450% due 01/06/2029		2,906	2,851	0.07
5.800% due 15/07/2037		3,643	3,792	0.09
Universal Music Group NV				
3.750% due 30/06/2032	€	7,800	9,042	0.21
4.000% due 13/06/2031		3,700	4,353	0.10
Venture Global Calcasieu Pass LLC				
6.250% due 15/01/2030	$	10,500	10,759	0.25
Venture Global LNG, Inc.				
8.375% due 01/06/2031		3,450	3,593	0.09
9.500% due 01/02/2029		3,400	3,661	0.09
Virgin Media Secured Finance PLC				
4.500% due 15/08/2030		200	170	0.00
Vmed O2 UK Financing PLC				
4.750% due 15/07/2031		200	165	0.00
5.625% due 15/04/2032	€	1,600	1,612	0.04
6.750% due 15/01/2033	$	200	170	0.00
7.750% due 15/04/2032		1,200	1,085	0.03
Volkswagen Group of America Finance LLC				
4.750% due 13/11/2028		3,000	2,992	0.07
Yorkshire Water Finance PLC				
6.375% due 18/11/2034	£	1,000	1,359	0.03
			539,483	12.77
UTILITIES				
Ameren Corp.				
5.000% due 15/01/2029	$	8,500	8,572	0.20
American Electric Power Co., Inc.				
5.200% due 15/01/2029		1,800	1,828	0.04
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	5,500	6,296	0.15
5.875% due 20/06/2031	£	8,500	11,474	0.27
AT&T, Inc.				
4.400% due 30/04/2031	$	5,400	5,311	0.13
4.750% due 30/04/2033	$	1,400	$ 1,370	0.03
Avangrid, Inc.				
3.800% due 01/06/2029		2,615	2,547	0.06
Constellation Energy Generation LLC				
5.600% due 01/03/2028		6,100	6,197	0.15
Edison International				
5.000% due 05/05/2028		8,200	8,212	0.19
5.450% due 15/06/2029		4,100	4,142	0.10
6.250% due 15/03/2030		6,800	6,990	0.16
EDP Finance BV				
1.710% due 24/01/2028		12,700	12,166	0.29
EDP Servicios Financieros Espana S.A.				
3.500% due 16/07/2030	€	2,400	2,772	0.07
ENEL Finance International NV				
0.625% due 28/05/2029		3,400	3,631	0.09
2.875% due 11/04/2029	£	10,000	12,612	0.30
EPH Financing International A/S				
4.625% due 02/07/2032	€	1,300	1,517	0.04
Exelon Corp.				
5.150% due 15/03/2028	$	4,660	4,705	0.11
Florida Power & Light Co.				
5.050% due 01/04/2028		3,200	3,237	0.08
Georgia Power Co.				
4.600% due 15/06/2029		5,900	5,911	0.14
Iberdrola Finanzas S.A.				
5.380% due 28/11/2030	AUD	5,000	3,459	0.08
5.870% due 28/11/2034		800	553	0.01
National Grid North America, Inc.				
3.631% due 03/09/2031	€	5,600	6,468	0.15
National Grid PLC				
5.602% due 12/06/2028	$	3,100	3,156	0.07
NextEra Energy Capital Holdings, Inc.				
2.200% due 02/12/2026	AUD	2,000	1,371	0.03
4.900% due 28/02/2028	$	7,600	7,642	0.18
6.051% due 15/06/2067		791	735	0.02
Oncor Electric Delivery Co. LLC				
4.300% due 15/05/2028		4,600	4,587	0.11
ONEOK, Inc.				
5.375% due 01/06/2029		1,700	1,728	0.04
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		3,200	3,117	0.07
3.300% due 15/03/2027		2,800	2,776	0.07
3.300% due 01/12/2027		4,800	4,711	0.11
4.650% due 01/08/2028		2,400	2,394	0.06
5.000% due 04/06/2028		4,900	4,928	0.12
5.450% due 15/06/2027		4,000	4,031	0.09
6.000% due 15/08/2035		2,100	2,166	0.05
PacifiCorp				
5.100% due 15/04/2031		2,000	2,019	0.05
5.300% due 15/02/2031		8,800	8,936	0.21
Sempra				
4.313% due 07/01/2028		9,800	9,846	0.23
Southern California Edison Co.				
5.250% due 15/03/2030		3,400	3,439	0.08
Southwest Gas Corp.				
5.450% due 23/03/2028		5,900	5,979	0.14
SW Finance PLC				
6.875% due 07/08/2032	£	1,800	2,407	0.06
6.875% due 14/11/2034		4,400	5,846	0.14
7.750% due 31/10/2031		9,400	12,955	0.31
TDC Net A/S				
5.000% due 09/08/2032	€	6,100	7,240	0.17
6.500% due 01/06/2031		4,900	6,174	0.15
WEC Energy Group, Inc.				
1.375% due 15/10/2027	$	4,525	4,353	0.10
			232,506	5.50
Total Corporate Bonds & Notes			1,823,946	43.18
MUNICIPAL BONDS & NOTES				
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021				
3.714% due 01/06/2041		1,300	1,006	0.03
3.850% due 01/06/2050		610	560	0.01
Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020				
3.301% due 01/06/2033		7,125	6,291	0.15
			7,857	0.19
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
3.787% due 25/12/2036	$	24	$ 24	0.00
3.847% due 25/03/2034		1	1	0.00
3.913% due 25/07/2037		105	103	0.00
3.975% due 25/06/2034		76	75	0.00
4.077% due 25/09/2042		265	265	0.01
4.292% due 25/09/2041		817	816	0.02
4.300% due 01/11/2029		1,400	1,388	0.03
4.642% due 25/04/2032		1	1	0.00
4.658% due 25/12/2042		36	36	0.00
4.728% due 25/10/2055		3,173	3,190	0.08
4.967% due 01/10/2044		7	7	0.00
5.000% due 25/04/2033 - 25/06/2043		74	73	0.00
5.167% due 01/10/2040		4	4	0.00
5.178% due 01/09/2034		40	40	0.00
5.538% due 01/09/2035		19	19	0.00
5.561% due 01/12/2034		19	19	0.00
5.595% due 01/07/2035		9	9	0.00
5.781% due 01/04/2033		2	2	0.00
5.858% due 01/07/2035		2	2	0.00
5.893% due 01/01/2036		7	7	0.00
5.894% due 01/03/2036		4	4	0.00
5.900% due 25/07/2042		22	22	0.00
5.927% due 01/11/2035		22	23	0.00
5.998% due 01/03/2036		7	7	0.00
6.039% due 25/05/2035		12	12	0.00
6.215% due 01/09/2039		6	7	0.00
6.224% due 01/05/2038		1,364	1,415	0.03
6.225% due 01/11/2034 - 01/06/2035		151	155	0.00
6.290% due 01/09/2035		4	4	0.00
6.325% due 01/09/2034		7	7	0.00
6.328% due 01/05/2037		18	19	0.00
6.422% due 01/09/2035		3	3	0.00
Freddie Mac				
0.800% due 28/10/2026		13,600	13,464	0.32
2.000% due 15/06/2052 (a)		23,615	3,013	0.07
2.750% due 15/09/2040		161	152	0.00
3.588% due 15/03/2044		5,632	4,803	0.11
3.897% due 15/10/2043		2,401	2,361	0.06
4.000% due 01/10/2029 - 01/10/2047		553	527	0.01
4.500% due 01/04/2029 - 01/07/2033		40	40	0.00
4.598% due 25/08/2054		2,484	2,503	0.06
4.928% due 25/05/2054 - 25/05/2055		7,409	7,423	0.18
4.944% due 25/10/2044 - 25/02/2045		43	42	0.00
5.144% due 25/07/2044		69	68	0.00
5.500% due 01/06/2035 - 01/06/2039		1,172	1,196	0.03
5.869% due 01/09/2028		0	0	0.00
6.000% due 01/10/2027 - 01/05/2040		2,699	2,825	0.07
6.080% due 01/09/2035		13	13	0.00
6.152% due 01/07/2030		0	0	0.00
6.250% due 01/07/2032		1	1	0.00
6.301% due 01/11/2035		23	23	0.00
6.357% due 01/07/2027		0	0	0.00
6.419% due 01/01/2028		0	0	0.00
6.500% due 15/09/2028		4	4	0.00
Ginnie Mae				
3.000% due 15/10/2049 - 15/11/2049		702	624	0.02
3.500% due 20/03/2052 - 20/07/2055		44,706	40,197	0.95
4.000% due 15/02/2052 - 15/03/2052		7,304	6,841	0.16
4.109% due 20/01/2072		4,121	4,119	0.10
4.245% due 20/09/2065		246	246	0.01
4.281% due 20/08/2062		148	148	0.00
4.359% due 20/10/2072		1,748	1,754	0.04
4.361% due 20/08/2065 - 20/09/2065		4,039	4,045	0.10
4.409% due 20/01/2073		7,247	7,309	0.17
4.479% due 20/01/2073 - 20/02/2073		12,584	12,735	0.30
4.489% due 20/02/2073 - 20/03/2073		16,314	16,478	0.39

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.509% due 20/01/2073	$ 25,409	$ 25,732	0.61
4.561% due 20/01/2066	1,766	1,775	0.04
4.629% due 20/12/2072	4,989	5,078	0.12
4.749% due 20/11/2072	9,497	9,705	0.23
5.000% due 20/02/2028 - 15/07/2052	12,868	12,744	0.30
5.077% due 20/11/2067	2,439	2,465	0.06
5.125% due 20/10/2026 - 20/12/2034	14	14	0.00
5.197% due 20/06/2067	1,088	1,099	0.03
5.375% due 20/07/2030 - 20/07/2034	23	23	0.00
5.625% due 20/04/2030	2	2	0.00
6.000% due 20/09/2038	1	1	0.00
8.000% due 20/05/2031	1	1	0.00
Ginnie Mae, TBA			
2.000% due 01/07/2056	15,100	12,372	0.29
4.000% due 01/07/2056	44,600	41,466	0.98
4.500% due 01/07/2056	37,100	35,641	0.85
5.000% due 01/07/2056	57,615	56,810	1.35
6.000% due 01/07/2056 - 01/08/2056	101,800	103,762	2.46
Small Business Administration			
5.870% due 01/07/2028	3	3	0.00
6.220% due 01/12/2028	136	138	0.00
Uniform Mortgage-Backed Security			
2.500% due 01/12/2032 - 01/02/2035	4,449	4,280	0.10
3.000% due 01/03/2028 - 01/06/2052	28,918	25,323	0.60
3.500% due 01/01/2047 - 01/05/2047	97	91	0.00
4.000% due 01/01/2027 - 01/10/2052	13,613	12,894	0.31
4.500% due 01/10/2026 - 01/05/2053	13,204	12,762	0.30
5.000% due 01/10/2031 - 01/09/2053	35,613	35,339	0.84
5.500% due 01/02/2032 - 01/11/2053	2,141	2,180	0.05
6.000% due 01/07/2029 - 01/02/2041	916	956	0.02
6.500% due 01/07/2034 - 01/03/2037	40	42	0.00
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	213,891	186,419	4.41
3.500% due 01/07/2056	17,200	15,608	0.37
4.000% due 01/07/2056 - 01/08/2056	122,070	114,037	2.70
4.500% due 01/07/2041 - 01/08/2056	203,150	194,580	4.61
5.000% due 01/07/2056 - 01/08/2056	569,815	559,454	13.25
5.500% due 01/08/2056	152,900	153,185	3.63
6.000% due 01/08/2056	130,258	132,744	3.14
		1,899,438	44.97

U.S. TREASURY OBLIGATIONS

U.S. Treasury Bonds			
1.375% due 15/11/2040	196,650	127,196	3.01
1.625% due 15/11/2050	18,100	9,465	0.22
1.750% due 15/08/2041	26,000	17,436	0.41
1.875% due 15/02/2041	11,975	8,313	0.20
1.875% due 15/02/2051	35,925	19,977	0.47
1.875% due 15/11/2051	11,200	6,157	0.15
2.000% due 15/11/2041	6,500	4,504	0.11
2.000% due 15/02/2050	30,900	18,014	0.43
2.000% due 15/08/2051	22,800	12,986	0.31
2.250% due 15/05/2041	34,200	24,943	0.59
2.250% due 15/08/2049	63,510	39,518	0.94
2.375% due 15/11/2049	56,648	36,098	0.85
2.375% due 15/05/2051	12,225	7,649	0.18
2.500% due 15/02/2045	6,100	4,280	0.10
2.750% due 15/08/2047	8,000	5,658	0.13
2.875% due 15/05/2049	33,000	23,443	0.56
3.000% due 15/11/2044	138,800	106,209	2.51
3.000% due 15/02/2048	9,100	6,702	0.16
3.000% due 15/08/2048	5,100	3,738	0.09
3.000% due 15/02/2049	11,700	8,534	0.20
3.125% due 15/11/2041	2,200	1,797	0.04
3.125% due 15/02/2043	4,900	3,919	0.09
3.125% due 15/08/2044	18,600	14,560	0.34
3.125% due 15/05/2048	$ 2,500	$ 1,879	0.04
3.250% due 15/05/2042	1,500	1,236	0.03
3.375% due 15/08/2042	43,318	36,160	0.86
3.375% due 15/05/2044	30,300	24,711	0.59
3.375% due 15/11/2048	28,400	22,222	0.53
3.625% due 15/08/2043	16,100	13,720	0.33
3.625% due 15/02/2044	24,700	20,934	0.50
3.750% due 15/08/2041	18,600	16,539	0.39
3.750% due 15/11/2043	5,000	4,323	0.10
3.875% due 15/05/2043	30,859	27,285	0.65
4.000% due 15/11/2042	54,028	48,771	1.15
4.000% due 15/11/2052	24,500	20,967	0.50
4.375% due 15/11/2039	10,100	9,814	0.23
4.375% due 15/05/2041	3,191	3,059	0.07
4.375% due 15/08/2043	22,101	20,789	0.49
4.500% due 15/11/2054	5,500	5,121	0.12
4.625% due 15/05/2044	13,800	13,336	0.32
4.625% due 15/05/2054	18,400	17,478	0.41
4.625% due 15/11/2055 (j)	14,800	14,082	0.33
4.750% due 15/05/2055 (j)	18,034	17,496	0.41
4.875% due 15/08/2045 (j)	28,352	28,144	0.67
U.S. Treasury Inflation Protected Securities (e)			
0.125% due 15/02/2051	61,380	32,503	0.77
0.250% due 15/02/2050	8,806	4,966	0.12
0.625% due 15/02/2043	145	106	0.00
0.750% due 15/02/2045	28,135	19,996	0.47
0.875% due 15/02/2047	11,171	7,859	0.19
1.000% due 15/02/2046	1,405	1,032	0.02
1.000% due 15/02/2049	2,911	2,045	0.05
1.375% due 15/02/2044	857	700	0.02
1.500% due 15/02/2053	10,813	8,223	0.19
1.875% due 15/07/2034 (j)	7,215	7,113	0.17
2.125% due 15/02/2054	12,909	11,285	0.27
2.375% due 15/02/2055	3,165	2,915	0.07
U.S. Treasury Notes			
3.500% due 31/01/2030	4,150	4,057	0.10
3.875% due 30/04/2030	3,875	3,834	0.09
4.000% due 31/01/2031	4,225	4,189	0.10
4.125% due 31/03/2031	3,301	3,289	0.08
4.250% due 28/02/2031	4,125	4,133	0.10
4.375% due 15/05/2036 (j)	6,037	6,005	0.14
4.625% due 30/04/2031	7,218	7,348	0.17
U.S. Treasury STRIPS			
0.000% due 15/08/2040 (c)	14,400	7,248	0.17
0.000% due 15/02/2041 (c)	1,900	928	0.02
0.000% due 15/05/2041 (c)	600	289	0.01
0.000% due 15/08/2041 (c)	900	427	0.01
0.000% due 15/05/2042 (c)	7,900	3,583	0.08
		1,023,235	24.22

NON-AGENCY MORTGAGE-BACKED SECURITIES

American Home Mortgage Investment Trust			
4.123% due 25/12/2046	103	89	0.00
Angel Oak Mortgage Trust			
1.469% due 25/06/2065	269	263	0.01
Banc of America Funding Trust			
4.970% due 20/09/2035	484	398	0.01
5.365% due 25/05/2035	674	652	0.02
Banc of America Merrill Lynch Commercial Mortgage, Inc.			
4.231% due 15/09/2060	10,900	10,760	0.26
Banc of America Mortgage Trust			
5.438% due 25/07/2035	116	111	0.00
5.508% due 25/07/2034	73	69	0.00
BankUnited Trust			
4.363% due 25/09/2045	361	347	0.01
Barclays Commercial Mortgage Securities Trust			
4.314% due 15/12/2051	8,000	7,883	0.19
Bear Stearns Adjustable Rate Mortgage Trust			
4.294% due 25/04/2034	115	107	0.00
4.498% due 25/07/2034	4	4	0.00
4.641% due 25/11/2030	1	1	0.00
4.713% due 25/04/2034	67	61	0.00
4.757% due 25/04/2034	43	42	0.00
5.498% due 25/02/2034	42	39	0.00
6.000% due 25/04/2033	8	9	0.00
6.156% due 25/01/2034	108	105	0.00
6.660% due 25/12/2035	55	56	0.00
Bear Stearns ALT-A Trust			
4.083% due 25/02/2034	20	19	0.00
4.642% due 25/09/2035	$ 321	$ 165	0.00
5.044% due 25/05/2035	174	168	0.00
Benchmark Mortgage Trust			
3.666% due 15/01/2051	11,100	10,932	0.26
3.965% due 10/04/2051	2,052	2,040	0.05
3.976% due 15/07/2051	989	987	0.02
4.077% due 15/07/2051	6,263	6,249	0.15
BPCE Home Loans FCT			
2.750% due 31/10/2058	€ 1,860	2,129	0.05
Citigroup Mortgage Loan Trust, Inc.			
4.445% due 25/09/2037	$ 69	66	0.00
5.750% due 25/09/2035	382	390	0.01
6.480% due 25/10/2035	20	20	0.00
Countrywide Alternative Loan Trust			
5.223% due 25/11/2035	5,336	5,083	0.12
5.500% due 25/02/2036	2,261	1,769	0.04
5.500% due 25/05/2036	1,438	1,167	0.03
5.750% due 25/02/2037	3,033	1,447	0.03
6.000% due 25/02/2036	4,363	2,308	0.06
6.000% due 25/04/2036	175	74	0.00
6.000% due 25/08/2036	5,251	3,046	0.07
6.000% due 25/11/2036	234	116	0.00
6.000% due 25/08/2037	3,429	1,953	0.05
Countrywide Home Loan Mortgage Pass-Through Trust			
4.163% due 25/04/2046	662	613	0.02
4.487% due 20/10/2035	615	611	0.02
4.669% due 25/11/2034	220	211	0.01
4.959% due 20/02/2035	19	19	0.00
5.625% due 19/07/2031	0	0	0.00
6.000% due 25/07/2037	247	104	0.00
6.224% due 20/02/2036	26	23	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.103% due 25/06/2035	45	44	0.00
4.710% due 25/01/2034	11	10	0.00
6.500% due 25/11/2034	10	10	0.00
Credit Suisse First Boston Mortgage Securities Corp.			
5.149% due 25/06/2033	2	2	0.00
Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates			
6.000% due 25/11/2035	2,312	510	0.01
Credit Suisse Mortgage Capital Certificates			
3.500% due 26/04/2038	171	170	0.00
Credit Suisse Mortgage Capital Mortgage-Backed Trust			
5.750% due 25/04/2036	699	312	0.01
6.000% due 25/05/2036	1,757	876	0.02
6.000% due 25/04/2037	558	169	0.00
CSAIL Commercial Mortgage Trust			
3.458% due 15/11/2050	4,600	4,487	0.11
Deutsche ALT-A Securities Mortgage Loan Trust			
4.423% due 25/08/2037	1,982	1,667	0.04
Downey Savings & Loan Association Mortgage Loan Trust			
4.815% due 19/07/2044	7	7	0.00
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	£ 52	68	0.00
First Horizon Alternative Mortgage Securities Trust			
4.698% due 25/10/2034	$ 44	43	0.00
6.000% due 25/06/2037	1,081	317	0.01
GSR Mortgage Loan Trust			
4.075% due 25/06/2034	31	30	0.00
4.479% due 25/01/2036	843	797	0.02
4.601% due 25/06/2034	15	15	0.00
4.837% due 25/09/2035	894	859	0.02
5.500% due 25/01/2037	2	14	0.00
HarborView Mortgage Loan Trust			
4.014% due 19/03/2037	2,475	2,322	0.06
4.194% due 19/05/2035	123	120	0.00
IndyMac Adjustable Rate Mortgage Trust			
5.653% due 25/01/2032	0	0	0.00
IndyMac Mortgage Loan Trust			
4.243% due 25/06/2037	765	726	0.02
JPMorgan Chase Commercial Mortgage Securities Trust			
4.128% due 05/07/2031	4,400	3,710	0.09
4.882% due 15/06/2035	10,951	7,282	0.17
JPMorgan Mortgage Trust			
4.834% due 25/07/2035	65	62	0.00
5.750% due 25/01/2036	332	144	0.00
Landmark Mortgage Securities PLC			
4.146% due 17/04/2044	£ 3,899	5,096	0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Lehman XS Trust			
4.123% due 25/12/2036	$ 2,329	$ 2,425	0.06
4.163% due 25/03/2047	8,463	7,608	0.18
MASTR Adjustable Rate Mortgages Trust			
5.370% due 21/11/2034	987	981	0.02
5.555% due 25/01/2036	4	4	0.00
MASTR Reperforming Loan Trust			
7.000% due 25/05/2035	451	288	0.01
Merrill Lynch Mortgage Investors Trust			
4.263% due 25/11/2035	118	115	0.00
4.522% due 25/06/2035	161	157	0.00
5.109% due 25/02/2035	452	434	0.01
Metlife Securitization Trust			
3.750% due 25/03/2057	4,336	4,188	0.10
Mortgage Equity Conversion Asset Trust			
4.510% due 25/05/2042	1,030	934	0.02
MortgageIT Trust			
4.323% due 25/10/2035	243	243	0.01
NAAC Reperforming Loan REMIC Trust Certificates			
6.500% due 25/02/2035	1,304	1,131	0.03
7.000% due 25/10/2034	311	274	0.01
7.500% due 25/03/2034	417	393	0.01
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	3,312	3,210	0.08
Nomura Asset Acceptance Corp. Alternative Loan Trust			
4.833% due 25/02/2035	51	51	0.00
Paragon Mortgages PLC			
2.523% due 15/11/2038	€ 258	293	0.01
Prime Mortgage Trust			
4.163% due 25/02/2034	$ 30	29	0.00
Residential Accredit Loans, Inc. Trust			
4.163% due 25/05/2037	1,853	1,431	0.03
6.000% due 25/04/2036	1,914	1,561	0.04
Residential Asset Securitization Trust			
6.000% due 25/01/2037	2,479	701	0.02
6.500% due 25/09/2036	687	189	0.00
Residential Funding Mortgage Securities, Inc. Trust			
5.941% due 25/02/2036	108	91	0.00
Resloc UK PLC			
4.026% due 15/12/2043	£ 2,291	2,998	0.07
RMAC PLC			
4.947% due 15/02/2047	5,587	7,420	0.18
RMAC Securities PLC			
4.296% due 12/06/2044	459	579	0.01
Structured Adjustable Rate Mortgage Loan Trust			
3.865% due 25/02/2036	$ 658	568	0.01
4.705% due 25/09/2034	9	9	0.00
4.739% due 25/04/2034	705	703	0.02
Structured Asset Mortgage Investments Trust			
4.203% due 25/09/2047	8,247	7,490	0.18
4.234% due 19/04/2035	143	141	0.00
4.254% due 19/07/2035	52	51	0.00
4.323% due 25/02/2036	317	272	0.01
4.334% due 19/05/2034	66	63	0.00
4.414% due 19/09/2032	5	4	0.00
5.463% due 25/05/2047	6,738	5,593	0.13
Structured Asset Securities Corp. Mortgage Loan Trust			
7.500% due 25/10/2036	599	322	0.01
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
6.032% due 25/06/2033	1	1	0.00
Thornburg Mortgage Securities Trust			
4.259% due 25/09/2037	180	178	0.00
6.039% due 25/06/2047	563	491	0.01
Towd Point Mortgage Funding PLC			
4.672% due 20/07/2053	£ 4,784	6,354	0.15
Uropa Securities PLC			
4.066% due 10/10/2040	124	164	0.00
WaMu Mortgage Pass-Through Certificates Trust			
3.455% due 25/01/2037	$ 3,584	3,036	0.07
3.986% due 25/02/2037	500	474	0.01
4.229% due 25/09/2036	829	802	0.02
4.303% due 25/07/2045	233	228	0.01
4.343% due 25/10/2045	1,879	1,833	0.04
4.383% due 25/01/2045	64	64	0.00
4.403% due 25/01/2045	1,098	1,076	0.03
Warwick Finance Residential Mortgages PLC			
0.000% due 21/12/2049 (c)	£ 0	$ 1,676	0.04
4.698% due 21/12/2049	3,171	4,231	0.10
5.396% due 21/12/2049	2,030	2,711	0.06
5.896% due 21/12/2049	1,015	1,347	0.03
6.396% due 21/12/2049	580	768	0.02
6.896% due 21/12/2049	580	762	0.02
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.213% due 25/05/2035	$ 412	353	0.01
6.000% due 25/11/2035	389	337	0.01
Washington Mutual MSC Mortgage Pass-Through Certificates Trust			
5.270% due 25/02/2031	0	0	0.00
		172,404	4.08

ASSET-BACKED SECURITIES

AUTOMOBILE ABS OTHER

Bumper NL BV			
2.925% due 21/03/2036	€ 3,717	4,256	0.10
Golden Bar Securitisation SRL			
3.436% due 22/09/2043	2,607	2,998	0.07
LT Rahoitus DAC			
2.749% due 18/07/2036	1,603	1,833	0.05
		9,087	0.22

CMBS OTHER

MF1 LLC			
5.789% due 19/06/2037	$ 6,273	6,275	0.15

HOME EQUITY OTHER

ACE Securities Corp. Home Equity Loan Trust			
3.883% due 25/10/2036	203	77	0.00
4.083% due 25/08/2036	5,955	1,349	0.03
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates			
4.873% due 25/03/2035	1,825	1,809	0.04
Asset-Backed Funding Certificates Trust			
4.463% due 25/06/2034	58	56	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust			
3.638% due 25/12/2036	922	911	0.02
Carrington Mortgage Loan Trust			
4.753% due 25/06/2035	390	392	0.01
Citigroup Mortgage Loan Trust, Inc.			
4.013% due 25/03/2037	1,498	1,316	0.03
4.083% due 25/09/2036	3,755	2,844	0.07
Countrywide Asset-Backed Certificates Trust, Inc.			
4.043% due 25/06/2047	1,300	1,197	0.03
4.203% due 25/09/2037	650	709	0.02
4.223% due 25/07/2037	930	829	0.02
4.663% due 25/10/2034	577	568	0.01
Credit-Based Asset Servicing & Securitization LLC			
3.883% due 25/11/2036	105	48	0.00
4.073% due 25/05/2046	1,227	1,112	0.03
FBR Securitization Trust			
4.468% due 25/11/2035	2,279	2,257	0.05
GE-WMC Mortgage Securities Trust			
3.843% due 25/08/2036	31	12	0.00
GSAMP Trust			
4.003% due 25/01/2037	354	218	0.01
4.043% due 25/12/2036	10,482	5,576	0.13
Home Equity Asset Trust			
4.798% due 25/08/2035	47	47	0.00
JPMorgan Mortgage Acquisition Trust			
4.198% due 25/05/2036	2,737	2,619	0.06
Merrill Lynch First Franklin Mortgage Loan Trust			
6.263% due 25/10/2037	7,814	6,918	0.16
Morgan Stanley ABS Capital, Inc. Trust			
3.943% due 25/05/2037	424	390	0.01
3.963% due 25/09/2036	886	298	0.01
3.993% due 25/11/2036	816	455	0.01
4.063% due 25/07/2036	7,058	2,514	0.06
4.083% due 25/09/2036	6,931	2,885	0.07
4.468% due 25/01/2035	1,476	1,471	0.04
New Century Home Equity Loan Trust			
4.123% due 25/05/2036	21	21	0.00
4.483% due 25/10/2035	901	900	0.02
Renaissance Home Equity Loan Trust			
4.963% due 25/11/2034	$ 108	$ 96	0.00
Structured Asset Investment Loan Trust			
4.528% due 25/08/2035	269	263	0.01
Structured Asset Securities Corp. Mortgage Loan Trust			
3.918% due 25/09/2036	5,843	3,495	0.08
WaMu Asset-Backed Certificates WaMu Trust			
4.483% due 25/04/2037	4,490	1,602	0.04
Wells Fargo Home Equity Asset-Backed Securities Trust			
4.763% due 25/10/2034	518	539	0.01
		45,793	1.08

OTHER ABS

Ares European CLO DAC			
3.234% due 21/10/2034	€ 413	473	0.01
Aurium CLO DAC			
3.347% due 22/06/2034	6,696	7,650	0.18
Bayfront Infrastructure Capital Pte Ltd.			
4.941% due 11/04/2045	$ 5,578	5,567	0.13
Black Diamond CLO DAC			
3.263% due 15/05/2032	€ 925	1,058	0.03
BlueMountain Fuji Euro CLO DAC			
3.114% due 15/01/2033	1,483	1,698	0.04
BNPP AM Euro CLO DAC			
3.014% due 22/07/2032	10,679	12,206	0.29
Bridgepoint CLO DAC			
3.414% due 15/01/2034	586	671	0.02
Commonbond Student Loan Trust			
4.613% due 25/05/2041	$ 190	188	0.01
CVC Cordatus Loan Fund DAC			
3.377% due 22/09/2034	€ 1,384	1,584	0.04
Dryden Euro CLO DAC			
3.144% due 15/01/2034	4,021	4,603	0.11
Harvest CLO DAC			
3.054% due 15/01/2032	7,825	8,950	0.21
Invesco Euro CLO DAC			
3.260% due 30/10/2038	9,300	10,646	0.25
Latitude Australia Personal Loans Trust			
5.303% due 17/09/2033	AUD 1,466	1,016	0.02
Massachusetts Educational Financing Authority			
4.880% due 25/04/2038	$ 2	2	0.00
Palmer Square European Loan Funding DAC			
3.273% due 15/05/2034	€ 2,566	2,938	0.07
Providus CLO DAC			
3.513% due 15/11/2039	5,900	6,753	0.16
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	6,300	7,211	0.17
Texas Natural Gas Securitization Finance Corp.			
5.102% due 01/04/2035	$ 5,061	5,142	0.12
		78,356	1.86

WHOLE LOAN COLLATERAL

First Franklin Mortgage Loan Trust			
3.983% due 25/12/2037	2,260	2,182	0.05
4.438% due 25/03/2034	178	181	0.00
Securitized Asset-Backed Receivables LLC Trust			
4.003% due 25/11/2036	5,449	1,396	0.03
4.043% due 25/05/2036	379	203	0.01
		3,962	0.09
		143,473	3.40

SOVEREIGN ISSUES

Action Logement Services			
0.500% due 30/10/2034	€ 7,600	6,774	0.16
Airport Authority Hong Kong			
4.750% due 12/01/2028	$ 1,300	1,310	0.03
4.875% due 12/01/2030	5,000	5,089	0.12
Australia Government International Bond			
2.750% due 21/06/2035	AUD 16,600	9,881	0.23
Brazil Government International Bond			
4.000% due 23/04/2030	€ 7,100	8,147	0.19
6.125% due 15/03/2034	$ 8,700	8,758	0.21
Canada Government International Bond			
3.250% due 01/12/2034	CAD 5,922	4,169	0.10

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Colombia Government International Bond				
5.375% due 21/01/2029	$	1,300	$ 1,298	0.03
6.500% due 21/01/2033		1,300	1,322	0.03
Colombian TES				
11.000% due 22/08/2029	COP	28,350,200	7,981	0.19
11.750% due 24/01/2035		4,067,800	1,159	0.03
12.750% due 28/11/2040		22,250,700	6,733	0.16
13.250% due 09/02/2033		24,746,600	7,574	0.18
Costa Rica Government International Bond				
5.950% due 27/04/2033	€	300	366	0.01
CPPIB Capital, Inc.				
4.300% due 02/06/2034	CAD	1,500	1,110	0.03
Egypt Government International Bond				
21.954% due 04/03/2028	EGP	211,800	4,179	0.10
Emirate of Abu Dhabi Government International Bond				
4.625% due 20/04/2033	$	4,300	4,286	0.10
4.875% due 30/04/2029		2,100	2,116	0.05
5.000% due 30/04/2034		2,200	2,238	0.05
European Union				
0.000% due 04/10/2028 (c)	€	1,678	1,809	0.04
2.875% due 05/10/2029		16,300	18,740	0.44
Hungary Government International Bond				
1.750% due 05/06/2035		10,000	9,654	0.23
4.500% due 16/06/2034		5,000	5,986	0.14
Israel Government International Bond				
5.000% due 30/10/2026		4,000	4,604	0.11
Italy Buoni Poliennali Del Tesoro				
1.300% due 15/05/2028 (e)		47,341	54,271	1.28
Japan Finance Organization for Municipalities				
0.010% due 02/02/2028		9,900	10,823	0.26
2.875% due 23/01/2029		400	457	0.01
Japan Government International Bond				
2.000% due 20/12/2044	¥	1,830,000	8,929	0.21
2.100% due 20/09/2054		124,600	529	0.01
2.300% due 20/12/2054		1,453,400	6,471	0.15
2.400% due 20/03/2045		1,117,400	5,800	0.14
2.400% due 20/03/2055		1,993,000	9,088	0.22
2.700% due 20/09/2045		97,950	530	0.01
2.800% due 20/06/2055		1,310,000	6,522	0.15
3.200% due 20/09/2055		1,615,000	8,725	0.21
3.700% due 20/03/2056		711,600	4,232	0.10
Korea Development Bank				
4.330% due 23/10/2026	$	1,800	1,806	0.04
Kuwait Government International Bond				
4.016% due 09/10/2028		2,400	2,369	0.06
4.136% due 09/10/2030		2,400	2,356	0.06
4.652% due 09/10/2035		1,800	1,760	0.04
4.804% due 20/04/2033 (i)		4,200	4,193	0.10
Mexico Government International Bond				
3.500% due 19/09/2029	€	3,100	$ 3,521	0.08
4.500% due 19/03/2034		3,200	3,650	0.09
5.125% due 19/03/2038		1,200	1,366	0.03
6.000% due 07/05/2036	$	2,900	2,897	0.07
Ministeries van de Vlaamse Gemeenschap				
0.875% due 21/03/2046	€	10,000	6,378	0.15
New South Wales Treasury Corp.				
1.750% due 20/03/2034	AUD	8,900	4,862	0.11
2.000% due 08/03/2033		1,000	577	0.01
4.750% due 20/02/2037		2,300	1,511	0.04
Paraguay Government International Bond				
4.950% due 28/04/2031	$	1,196	1,201	0.03
Peru Government International Bond				
6.150% due 12/08/2032	PEN	22,280	7,077	0.17
6.850% due 12/08/2035		9,500	2,932	0.07
6.950% due 12/08/2031		17,520	5,845	0.14
7.300% due 12/08/2033		91,720	30,135	0.71
Poland Government International Bond				
5.125% due 18/09/2034	$	4,200	4,226	0.10
Province of Quebec				
4.450% due 01/09/2034	CAD	12,800	9,545	0.23
Qatar Government International Bond				
4.800% due 08/04/2033	$	2,500	2,513	0.06
Queensland Treasury Corp.				
1.500% due 20/08/2032	AUD	7,000	3,988	0.09
4.500% due 22/08/2035		1,700	1,114	0.03
Romania Government International Bond				
3.000% due 27/02/2027	$	12,000	11,857	0.28
Saudi Arabia Government International Bond				
3.375% due 05/03/2032	€	9,500	10,726	0.25
4.125% due 12/01/2029	$	14,800	14,589	0.35
South Africa Government International Bond				
6.250% due 31/03/2036	ZAR	20,500	1,072	0.03
7.100% due 19/11/2036	$	8,200	8,809	0.21
8.500% due 31/01/2037	ZAR	125,100	7,604	0.18
8.750% due 31/01/2044		4,740	284	0.01
8.750% due 28/02/2048		20,300	1,218	0.03
8.875% due 28/02/2035		495,630	31,339	0.74
9.000% due 31/01/2040		24,373	1,504	0.04
Tokyo Metropolitan Government				
4.125% due 30/04/2031	$	6,200	6,132	0.15
Treasury Corp. of Victoria				
2.000% due 20/11/2037	AUD	7,800	3,793	0.09
2.250% due 15/09/2033		3,200	1,843	0.04
United Kingdom Gilt				
0.875% due 31/07/2033	£	1,300	1,347	0.03
3.750% due 07/03/2027		49,800	65,967	1.56
4.375% due 31/07/2054		19,019	21,218	0.50
			536,784	12.71
SHORT-TERM INSTRUMENTS				
SHORT-TERM NOTES				
Kona Spc Ltd.				
5.718% due 15/09/2026	€	2,000	2,288	0.05
NIGERIA TREASURY BILLS				
21.097% due 07/07/2026 (c)(d)	NGN	83,300	$ 61	0.00
21.137% due 06/10/2026 (c)(d)		109,845	76	0.00
21.241% due 14/07/2026 (c)(d)		274,612	198	0.01
21.322% due 28/07/2026 (c)(d)		131,814	94	0.00
21.450% due 07/07/2026 (c)(d)		104,100	76	0.00
21.480% due 28/07/2026 (c)(d)		164,800	118	0.01
21.587% due 04/08/2026 (c)(d)		24,800	18	0.00
21.625% due 11/08/2026 (c)(d)		190,000	135	0.01
21.638% due 11/08/2026 (c)(d)		124,900	89	0.00
21.659% due 25/08/2026 (c)(d)		72,900	51	0.00
21.675% due 18/08/2026 (c)(d)		41,600	29	0.00
21.676% due 11/08/2026 (c)(d)		149,000	106	0.00
21.690% due 07/07/2026 (c)(d)		95,000	69	0.00
21.699% due 25/08/2026 (c)(d)		57,000	40	0.00
21.704% due 01/09/2026 (c)(d)		57,000	40	0.00
			1,200	0.03
Total Short-Term Instruments			3,488	0.08
Total Transferable Securities			$ 5,627,003	133.22

	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (g)	981,265	15,357	0.36
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)	11,122,124	114,224	2.71
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	639,841	6,381	0.15
Total Investment Funds		$ 135,962	3.22

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2026	85	$ 95	0.00
Canada Government 10-Year Bond September Futures	Long	09/2026	158	130	0.00
Euro-Bobl September Futures	Short	09/2026	1,502	(881)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	1,353	(2,083)	(0.05)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	456	(106)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	7,533	1,724	0.04
U.S. Treasury 10-Year Note September Futures	Long	09/2026	4,174	3,862	0.09
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	7	12	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	36	(98)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	591	(1,667)	(0.04)
United Kingdom Long Gilt September Futures	Long	09/2026	723	2,055	0.05
				$ 3,043	0.07

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	51	$ (14)	$ (4)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	46	(16)	(6)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	58	(14)	(22)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	155	(41)	(15)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.250	02/07/2026	48	(8)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	103	(18)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	48	(9)	(3)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	103	(19)	(2)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	47	(7)	(4)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	47	(7)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	59	(9)	(13)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	59	(11)	(3)	0.00
				$ (173)	$ (73)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ 2,970**	**0.07**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2027	$ 6,300	$ (12)	0.00
Boeing Co.	1.000	20/12/2027	4,600	252	0.01
Boeing Co.	1.000	20/12/2029	400	14	0.00
Boeing Co.	1.000	20/12/2030	13,200	35	0.00
Deutsche Bank AG	1.000	20/12/2030	€ 1,150	12	0.00
Oracle Corp.	1.000	20/06/2030	$ 7,400	(273)	(0.01)
T-Mobile USA, Inc.	5.000	20/06/2028	6,700	(539)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2027	500	10	0.00
Verizon Communications, Inc.	1.000	20/06/2028	5,000	58	0.00
Verizon Communications, Inc.	1.000	20/12/2028	1,200	20	0.00
				$ (423)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 207,520	$ 187	0.01
CDX.IG-46 5-Year Index	1.000	20/06/2031	540,795	2,032	0.05
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	€ 19,120	139	0.00
				$ 2,358	0.06

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.900%	15/03/2052	£ 8,400	$ 5,684	0.14
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	21,020	632	0.02
Receive[3]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	41,700	260	0.01
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	4,790	248	0.01
Receive[3]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	4,200	47	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.250	18/06/2032	¥ 9,120,000	772	0.02
Receive	1-Day USD-SOFR Compounded-OIS	1.750	21/12/2052	$ 60,600	12,084	0.29
Receive	1-Day USD-SOFR Compounded-OIS	3.050	14/12/2052	9,570	1,880	0.05
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.156	10/03/2033	16,530	518	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2030	54,700	555	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	3,900	249	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/03/2031	14,500	346	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	90,500	7,896	0.19
Receive	1-Day USD-SOFR Compounded-OIS	3.500	18/12/2054	9,800	924	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	2,900	115	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.613	15/08/2033	38,890	893	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.642	15/02/2055	3,600	338	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.655	15/02/2055	1,800	165	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.687	15/08/2033	109,900	1,951	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	8,122	150	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	6,000	137	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	20/06/2029	9,800	137	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	73,500	1,778	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	18,061	181	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.750%	17/06/2036	$ 7,500	$ (44)	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	2,000	10	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.765	17/12/2054	5,000	364	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	5,900	122	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.807	31/05/2028	24,700	88	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.807	15/02/2055	1,900	125	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.836	02/05/2035	14,300	257	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	5,400	23	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.899	11/03/2035	3,180	28	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.930	24/03/2035	6,100	38	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.975	21/03/2035	3,600	9	0.00
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	9,300	32	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	18/03/2036	900	24	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	105,920	322	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	1,800	38	0.00
Pay	1-Year BRL-CDI	11.496	04/01/2027	BRL 100	(1)	0.00
Pay	1-Year BRL-CDI	11.528	04/01/2027	64,800	(545)	(0.01)
Pay	1-Year BRL-CDI	11.548	04/01/2027	195,600	(1,624)	(0.04)
Receive	1-Year BRL-CDI	13.000	02/01/2029	36,900	192	0.00
Receive	1-Year BRL-CDI	13.017	02/01/2029	152,000	781	0.02
Pay	1-Year BRL-CDI	13.291	02/01/2029	84,200	(373)	(0.01)
Pay	1-Year BRL-CDI	13.320	02/01/2029	8,900	(39)	0.00
Pay	1-Year BRL-CDI	13.354	02/01/2029	12,100	(50)	0.00
Pay	1-Year BRL-CDI	13.400	02/01/2029	110,800	(399)	(0.01)
Pay	1-Year BRL-CDI	13.657	02/01/2031	67,600	(92)	0.00
Pay	1-Year BRL-CDI	13.681	02/01/2031	20,100	(17)	0.00
Pay	1-Year BRL-CDI	13.725	02/01/2031	650	(1)	0.00
Pay	1-Year BRL-CDI	13.899	02/01/2031	5,300	(3)	0.00
Pay	1-Year BRL-CDI	13.926	04/01/2027	15,800	(25)	0.00
Pay	1-Year BRL-CDI	13.927	04/01/2027	152,500	(242)	(0.01)
Pay	1-Year BRL-CDI	14.009	04/01/2027	10,100	(14)	0.00
Pay	1-Year BRL-CDI	14.035	02/01/2031	226,920	185	0.00
Pay	1-Year BRL-CDI	14.067	02/01/2031	41,300	11	0.00
Pay	1-Year BRL-CDI	14.375	02/01/2031	13,100	23	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.740	01/06/2034	CAD 3,000	39	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2033	3,100	(19)	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	01/06/2034	5,400	4	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.500	01/06/2032	44,100	(664)	(0.02)
Pay	3-Month NZD-BBR	3.750	15/06/2027	NZD 39,100	655	0.02
Pay	3-Month NZD-BBR	4.250	21/12/2027	3,300	26	0.00
Pay	6-Month AUD-BBR-BBSW	4.000	19/03/2035	AUD 14,800	(568)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.500	20/09/2033	10,900	49	0.00
Pay	6-Month AUD-BBR-BBSW	4.500	20/03/2034	12,000	215	0.01
Pay	6-Month AUD-BBR-BBSW	4.500	18/09/2034	22,400	(367)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 25,000	(411)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	18,900	(279)	(0.01)
Receive	6-Month EUR-EURIBOR	2.050	05/10/2029	3,100	39	0.00
Receive	6-Month EUR-EURIBOR	2.056	05/10/2029	5,200	64	0.00
Receive	6-Month EUR-EURIBOR	2.063	05/10/2029	8,000	97	0.00
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	4,500	16	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	2,700	46	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	3,300	50	0.00
Pay	6-Month EUR-EURIBOR	2.410	05/11/2034	2,500	(54)	0.00
Pay	6-Month EUR-EURIBOR	2.420	07/03/2035	1,790	(63)	0.00
Pay	6-Month EUR-EURIBOR	2.460	13/03/2035	2,000	(63)	0.00
Pay	6-Month EUR-EURIBOR	2.610	24/03/2035	1,900	(36)	0.00
Pay[3]	6-Month EUR-EURIBOR	2.750	16/09/2036	83,010	(861)	(0.02)
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	2,300	(7)	0.00
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	36,220	(21)	0.00
Pay	28-Day MXN-TIIE	7.750	01/04/2030	MXN 58,400	26	0.00
					$ 35,056	0.83
Total Centrally Cleared Financial Derivative Instruments					**$ 36,991**	**0.88**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.500%	13/07/2026	160,800	$ 354	$ 1	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.660	29/12/2026	109,200	189	196	0.01
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.500	20/07/2026	167,300	329	4	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.400	29/12/2026	212,000	133	142	0.00
							$ 1,005	$ 343	0.01

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	3,501	$ (12)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	6,208	(14)	0	0.00
MBC	Put - OTC USD versus KRW	1,350.000	09/07/2026	9,017	(29)	0	0.00
	Put - OTC USD versus KRW	1,350.000	10/07/2026	8,995	(23)	0	0.00
					$ (78)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.000%	13/07/2026	160,800	$ (138)	$ 0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.250	13/07/2026	160,800	(177)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.943	29/12/2026	12,560	(189)	(190)	(0.01)
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.080	20/07/2026	167,300	(128)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.290	20/07/2026	167,300	(201)	(1)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004	08/07/2026	2,400	(6)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	2,400	(6)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.690	29/12/2026	12,190	(67)	(70)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.702	29/12/2026	12,190	(66)	(74)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.875	24/07/2026	2,800	(7)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.135	24/07/2026	2,800	(7)	(7)	0.00
MYC	Put - OTC 2-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.150	01/07/2026	6,400	(5)	0	0.00
							$ (997)	$ (353)	(0.01)

OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2056	$ 92.891	06/07/2026	3,400	$ (14)	$ (2)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2056	89.641	06/08/2026	5,200	(27)	(2)	0.00
					$ (41)	$ (4)	0.00

[1] Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/06/2027	$ 1,600	$ (77)	$ 85	$ 8	0.00
	Colombia Government International Bond	1.000	20/12/2027	400	(36)	38	2	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(108)	115	7	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	28	3	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	3,000	(112)	127	15	0.00
	Colombia Government International Bond	1.000	20/12/2027	1,300	(116)	123	7	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	111	7	0.00
	Colombia Government International Bond	1.000	20/06/2027	400	(15)	17	2	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	2,900	(104)	118	14	0.00
	Colombia Government International Bond	1.000	20/12/2027	3,400	(303)	322	19	0.00
					$ (1,000)	$ 1,084	$ 84	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 9,880	$ 2,224	$ (121)	$ 2,103	0.05
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	17,600	3,881	(136)	3,745	0.09
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	8,000	1,820	(118)	1,702	0.04

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 2,800	$ 570	$ 26	$ 596	0.01
JPM	iTraxx Crossover 42 5-Year 35-100% Index	5.000	20/12/2029	1,343	267	(25)	242	0.01
	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	15,960	3,438	(42)	3,396	0.08
MYC	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,640	381	(32)	349	0.01
					$ 12,581	$ (448)	$ 12,133	0.29

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	28,561	$	20,423	$ 636	$ 0	$ 636	0.02
	07/2026	CNH	2,506		371	2	0	2	0.00
	07/2026	NZD	16,735		9,883	364	0	364	0.01
	07/2026	$	788	CAD	1,120	2	0	2	0.00
	07/2026		10,325	NZD	18,278	72	0	72	0.00
	08/2026	CAD	1,118	$	788	0	(2)	(2)	0.00
	08/2026	NZD	18,278		10,337	0	(72)	(72)	0.00
BOA	07/2026	BRL	365		70	0	(1)	(1)	0.00
	07/2026	CHF	5,901		7,315	0	0	0	0.00
	07/2026	COP	9,063		3	0	0	0	0.00
	07/2026	INR	1,530		16	0	0	0	0.00
	07/2026	¥	76,354		480	10	0	10	0.00
	07/2026	NOK	8,405		850	0	0	0	0.00
	07/2026	PEN	16,863		4,992	48	0	48	0.00
	07/2026	SGD	41		32	0	0	0	0.00
	07/2026	$	2,066	CNH	13,971	0	(8)	(8)	0.00
	07/2026		3,026	€	2,600	0	(54)	(54)	0.00
	07/2026		251	KRW	382,212	0	(4)	(4)	0.00
	07/2026		1,527	NOK	14,186	0	(94)	(94)	0.00
	07/2026		289	PLN	1,090	1	0	1	0.00
	08/2026	HKD	2,146	$	274	0	0	0	0.00
	08/2026	ILS	3,862		1,298	1	0	1	0.00
	08/2026	PEN	43,767		12,727	0	(79)	(79)	0.00
	09/2026	COP	15,443,222		4,230	0	(172)	(172)	0.00
	09/2026	MXN	229,623		13,113	58	(3)	55	0.00
	09/2026	$	430	INR	40,850	0	(1)	(1)	0.00
	10/2026		3	COP	9,277	0	0	0	0.00
BPS	07/2026	BRL	27,483	$	5,281	4	(33)	(29)	0.00
	07/2026	CAD	12,023		8,490	16	0	16	0.00
	07/2026	CHF	1,757		2,234	55	0	55	0.00
	07/2026	CNH	12,181		1,800	6	0	6	0.00
	07/2026	CZK	2,257		108	2	0	2	0.00
	07/2026	€	6,949		7,885	0	(60)	(60)	0.00
	07/2026	IDR	267,739,526		14,933	11	(10)	1	0.00
	07/2026	ILS	5,744		1,949	20	0	20	0.00
	07/2026	INR	439,892		4,580	0	(67)	(67)	0.00
	07/2026	¥	1,269,478		7,949	138	0	138	0.00
	07/2026	KRW	2,193,038		1,436	19	0	19	0.00
	07/2026	NOK	7,025		714	4	0	4	0.00
	07/2026	SGD	16,372		12,668	10	0	10	0.00
	07/2026	THB	67,399		2,052	25	(4)	21	0.00
	07/2026	$	12,857	BRL	66,371	0	(34)	(34)	0.00
	07/2026		2,555	CAD	3,527	0	(69)	(69)	0.00
	07/2026		5,176	€	4,460	0	(77)	(77)	0.00
	07/2026		9,264	£	6,984	19	(13)	6	0.00
	07/2026		2,220	IDR	39,556,949	0	(18)	(18)	0.00
	07/2026		2,909	ILS	8,474	0	(65)	(65)	0.00
	07/2026		22,621	INR	2,143,605	34	(47)	(13)	0.00
	07/2026		1,418	¥	229,500	0	(6)	(6)	0.00
	07/2026		3,876	KRW	5,950,473	0	(32)	(32)	0.00
	07/2026		175	KWD	53	0	(2)	(2)	0.00
	07/2026		14	TWD	455	0	0	0	0.00
	07/2026	ZAR	44,227	$	2,696	2	0	2	0.00
	08/2026	ILS	1,078		361	0	(1)	(1)	0.00
	08/2026	$	2,126	BRL	10,830	0	(50)	(50)	0.00
	09/2026	IDR	26,530,626	$	1,461	0	(10)	(10)	0.00
	09/2026	MXN	31,686		1,802	0	0	0	0.00
	09/2026	THB	55,588		1,714	30	0	30	0.00
	09/2026	$	693	COP	2,536,074	29	0	29	0.00
	09/2026		8,437	IDR	149,352,512	10	(168)	(158)	0.00
	09/2026		1,225	INR	116,358	0	(4)	(4)	0.00
	09/2026		340	THB	11,155	0	(2)	(2)	0.00
	12/2026		926	IDR	16,861,513	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	06/2027	$	266	KWD	81	$ 0	$ (3)	$ (3)	0.00
	07/2029	KWD	105	$	360	19	0	19	0.00
	06/2031		265		891	24	0	24	0.00
BRC	07/2026	ILS	7,136		2,411	15	0	15	0.00
	07/2026	¥	228,749		1,415	8	0	8	0.00
	07/2026	NZD	24,308		14,376	548	0	548	0.01
	07/2026	TRY	111,287		2,324	0	(29)	(29)	0.00
	07/2026	$	27,189	TRY	1,297,957	297	0	297	0.01
	07/2026	ZAR	218,425	$	13,448	142	0	142	0.00
	08/2026	$	1,415	¥	228,149	0	(8)	(8)	0.00
BSH	07/2026	€	4,682	$	5,459	106	0	106	0.00
	07/2026	¥	1,368,658		8,608	187	0	187	0.01
	07/2026	$	17,887	NZD	31,659	122	0	122	0.00
	08/2026	NZD	31,659	$	17,907	0	(122)	(122)	0.00
	08/2026	PEN	4,731		1,397	11	0	11	0.00
	08/2026	$	25,281	BRL	128,991	0	(554)	(554)	(0.01)
CBK	07/2026	BRL	29,487	$	5,823	145	0	145	0.00
	07/2026	ILS	6,404		2,205	54	0	54	0.00
	07/2026	INR	297,862		3,157	10	0	10	0.00
	07/2026	NOK	7,495		808	51	0	51	0.00
	07/2026	$	2,928	COP	10,274,785	38	0	38	0.00
	07/2026		2,076	€	1,781	0	(40)	(40)	0.00
	07/2026		2,547	IDR	45,690,798	4	0	4	0.00
	07/2026		3,074	INR	297,862	73	0	73	0.00
	07/2026		4,744	¥	766,600	0	(27)	(27)	0.00
	07/2026		346	KRW	522,729	0	(8)	(8)	0.00
	07/2026		4,083	PEN	13,801	0	(38)	(38)	0.00
	07/2026		1,549	PLN	5,661	0	(43)	(43)	0.00
	07/2026		564	SEK	5,212	0	(26)	(26)	0.00
	08/2026	ILS	12,412	$	4,324	154	0	154	0.00
	08/2026	$	672	ILS	1,997	0	(2)	(2)	0.00
	09/2026	IDR	96,858,885	$	5,365	0	(4)	(4)	0.00
	09/2026	INR	29,935		311	0	(3)	(3)	0.00
	09/2026	PEN	7,263		2,101	0	(23)	(23)	0.00
	09/2026	THB	78,336		2,365	0	(8)	(8)	0.00
	09/2026	$	1,795	COP	6,567,429	77	0	77	0.00
	09/2026		1,750	IDR	31,213,370	0	(20)	(20)	0.00
	09/2026		755	MXN	13,514	13	0	13	0.00
	09/2026		20	PEN	69	0	0	0	0.00
	10/2026	COP	3,493,255	$	980	0	(7)	(7)	0.00
	10/2026	PEN	13,858		4,083	37	0	37	0.00
	11/2026	COP	7,055,639		1,948	0	(33)	(33)	0.00
	12/2026	PEN	24,012		6,869	0	(128)	(128)	0.00
	12/2026	$	2,819	IDR	51,245,505	3	0	3	0.00
	01/2027	PEN	15,969	$	4,686	38	0	38	0.00
DUB	07/2026	CNH	7,389		1,086	0	(3)	(3)	0.00
	07/2026	CZK	2,439		117	2	0	2	0.00
	07/2026	IDR	6,117,099		342	1	0	1	0.00
	07/2026	INR	143,013		1,514	5	0	5	0.00
	07/2026	RON	1,180		261	4	0	4	0.00
	07/2026	$	1,011	INR	97,483	18	0	18	0.00
	07/2026		635	NOK	5,903	0	(39)	(39)	0.00
	07/2026		1,548	PLN	5,742	0	(20)	(20)	0.00
	07/2026	ZAR	101,569	$	6,274	87	0	87	0.00
	09/2026	IDR	59,320,563		3,292	4	0	4	0.00
	09/2026	PEN	68		19	0	(1)	(1)	0.00
	09/2026	$	1,074	IDR	19,507,532	7	0	7	0.00
	09/2026		1,514	INR	143,982	0	(5)	(5)	0.00
FAR	07/2026	CNH	12,119	$	1,791	6	0	6	0.00
	07/2026	£	214,449		288,140	3,513	0	3,513	0.08
	07/2026	INR	135,379		1,435	5	0	5	0.00
	07/2026	¥	31,746		200	4	0	4	0.00
	07/2026	PEN	13,793		4,079	37	0	37	0.00
	07/2026	SEK	3,102		320	0	(1)	(1)	0.00
	07/2026	SGD	73,167		57,351	784	0	784	0.02
	07/2026	$	7,963	CNH	54,164	16	0	16	0.00
	07/2026		7,925	€	6,949	19	0	19	0.00
	07/2026		1,419	INR	135,379	12	0	12	0.00
	07/2026		38,264	¥	6,191,072	0	(171)	(171)	0.00
	07/2026		6,793	PLN	24,942	0	(158)	(158)	0.00
	07/2026		3	SGD	4	0	0	0	0.00
	07/2026	ZAR	144,695	$	8,768	0	(46)	(46)	0.00
	08/2026	CNH	54,045		7,963	0	(16)	(16)	0.00
	08/2026	€	6,949		7,936	0	(19)	(19)	0.00
	08/2026	ILS	7,696		2,688	103	0	103	0.00
	08/2026	¥	6,174,871		38,264	172	0	172	0.00
	08/2026	PEN	19,226		5,687	56	0	56	0.00
	08/2026	$	320	SEK	3,096	1	0	1	0.00
	09/2026		10,355	BRL	53,243	0	(221)	(221)	(0.01)
	09/2026		693	INR	66,426	4	0	4	0.00
	09/2026		613	MXN	10,827	3	0	3	0.00
GLM	07/2026	BRL	122,101	$	23,716	126	0	126	0.00
	07/2026	COP	29,584,956		7,664	0	(878)	(878)	(0.02)

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	KRW	975,312	$	632	$ 2	$ 0	$ 2	0.00
	07/2026	$	15,135	BRL	79,770	403	(127)	276	0.01
	07/2026		75,755	CAD	107,799	227	0	227	0.01
	07/2026		7,659	COP	26,682,869	56	(12)	44	0.00
	07/2026		2,449	IDR	43,902,430	7	0	7	0.00
	07/2026		632	KRW	975,173	0	(2)	(2)	0.00
	07/2026		6,018	PLN	22,443	0	(48)	(48)	0.00
	08/2026	CAD	107,646	$	75,755	0	(227)	(227)	(0.01)
	08/2026	$	3,458	BRL	17,669	0	(70)	(70)	0.00
	08/2026		971	INR	93,164	9	0	9	0.00
	09/2026	IDR	44,159,527	$	2,449	1	0	1	0.00
	09/2026	MXN	59,896		3,402	0	(4)	(4)	0.00
	09/2026	THB	173,606		5,380	121	0	121	0.00
	09/2026	$	4,604	BRL	23,698	0	(93)	(93)	0.00
	09/2026		5,010	IDR	89,964,249	11	(34)	(23)	0.00
	09/2026		3,933	INR	378,188	36	0	36	0.00
	09/2026		26,483	MXN	464,792	0	(51)	(51)	0.00
	10/2026		23,716	BRL	124,788	0	(126)	(126)	0.00
	11/2026	COP	27,476,301	$	7,659	9	(58)	(49)	0.00
JPM	07/2026	AUD	123,622		88,130	2,484	0	2,484	0.06
	07/2026	CNH	13,373		1,973	3	0	3	0.00
	07/2026	ILS	18,200		6,095	0	(14)	(14)	0.00
	07/2026	INR	42,618		451	1	0	1	0.00
	07/2026	KRW	301,378		195	0	0	0	0.00
	07/2026	NOK	17,183		1,736	0	0	0	0.00
	07/2026	NZD	439		259	10	0	10	0.00
	07/2026	$	7,126	€	6,119	0	(130)	(130)	0.00
	07/2026		1,609	£	1,199	0	(18)	(18)	0.00
	07/2026		372	IDR	6,689,958	1	0	1	0.00
	07/2026		452	INR	42,618	0	(1)	(1)	0.00
	07/2026		291	KRW	447,434	0	(2)	(2)	0.00
	07/2026		1,144	NZD	2,028	10	0	10	0.00
	07/2026		6,371	PLN	23,243	1	(189)	(188)	0.00
	07/2026		1,358	THB	45,386	9	0	9	0.00
	08/2026	HKD	7,973	$	1,019	1	0	1	0.00
	08/2026	ILS	47,272		16,119	238	0	238	0.01
	08/2026	$	1,736	NOK	17,190	0	0	0	0.00
	09/2026	IDR	6,953,113	$	385	0	(1)	(1)	0.00
	09/2026	MXN	13,249		751	0	(3)	(3)	0.00
	09/2026	THB	288,635		8,818	89	(14)	75	0.00
	09/2026	$	2,939	COP	10,750,602	125	0	125	0.00
	09/2026		3,373	INR	321,565	1	(1)	0	0.00
	09/2026		31,640	MXN	551,044	0	(303)	(303)	(0.01)
	12/2026	MXN	1,149	$	66	1	0	1	0.00
	12/2026	$	10,238	MXN	180,717	0	(34)	(34)	0.00
MBC	07/2026	AUD	2,571	$	1,808	27	0	27	0.00
	07/2026	CAD	309		221	3	0	3	0.00
	07/2026	CHF	19,239		24,408	580	(23)	557	0.01
	07/2026	COP	7,345,757		1,939	0	(182)	(182)	0.00
	07/2026	€	3,560		4,081	11	0	11	0.00
	07/2026	£	170		228	2	0	2	0.00
	07/2026	IDR	604,188		34	0	0	0	0.00
	07/2026	INR	143,578		1,520	5	0	5	0.00
	07/2026	¥	1,275,311		8,026	179	0	179	0.00
	07/2026	NOK	5,618		566	0	(1)	(1)	0.00
	07/2026	NZD	12,311		7,056	53	0	53	0.00
	07/2026	SEK	1,894		195	0	(1)	(1)	0.00
	07/2026	$	60,878	AUD	88,098	237	(81)	156	0.00
	07/2026		15,257	€	13,108	0	(271)	(271)	(0.01)
	07/2026		2,344	INR	225,955	39	0	39	0.00
	07/2026		4,340	KRW	6,578,779	0	(91)	(91)	0.00
	07/2026		2,723	NOK	25,754	0	(121)	(121)	0.00
	07/2026		1,032	NZD	1,829	8	0	8	0.00
	08/2026	AUD	82,155	$	56,651	0	(232)	(232)	(0.01)
	08/2026	ILS	446		149	0	(1)	(1)	0.00
	08/2026	$	337	NOK	3,350	1	0	1	0.00
	08/2026		195	SEK	1,891	1	0	1	0.00
	09/2026	THB	51,700	$	1,548	0	(18)	(18)	0.00
	09/2026	$	6,253	INR	598,171	29	(8)	21	0.00
MYI	07/2026	£	10	$	13	0	0	0	0.00
	07/2026	$	575	€	504	1	0	1	0.00
	07/2026		106	£	80	0	0	0	0.00
	12/2026	PEN	15,969	$	4,614	0	(40)	(40)	0.00
	01/2027	$	4,605	PEN	15,969	42	0	42	0.00
NSL	07/2026		2,279	IDR	40,636,992	0	(6)	(6)	0.00
	07/2026		2,371	INR	228,054	37	0	37	0.00
	07/2026		2,662	TRY	125,199	8	0	8	0.00
	09/2026	IDR	40,864,892	$	2,279	14	0	14	0.00
	09/2026	$	1,071	IDR	19,056,433	0	(15)	(15)	0.00
SCX	07/2026	€	5,439	$	6,336	118	0	118	0.00
	07/2026	$	865	IDR	15,516,988	1	0	1	0.00
	07/2026		3,120	INR	299,037	37	0	37	0.00
	07/2026		2,417	¥	384,000	0	(54)	(54)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 5,383	KRW 7,699,175	$ 0	$ (410)	$ (410)	(0.01)
	08/2026	HKD 7,524	$ 962	1	0	1	0.00
	08/2026	$ 2,415	INR 231,402	19	0	19	0.00
	09/2026	IDR 46,536,598	$ 2,578	0	(2)	(2)	0.00
	09/2026	THB 61,863	1,916	42	0	42	0.00
	09/2026	$ 2,730	IDR 49,013,272	3	(17)	(14)	0.00
	11/2026	NGN 84,110	$ 52	0	(6)	(6)	0.00
SOG	07/2026	CNH 20,564	3,040	10	0	10	0.00
	07/2026	€ 648,742	756,783	15,077	0	15,077	0.36
	07/2026	¥ 3,320,891	20,904	470	0	470	0.01
	07/2026	PEN 3,693	1,091	8	0	8	0.00
	07/2026	$ 45,992	AUD 66,656	187	0	187	0.00
	07/2026	32	CAD 44	0	(1)	(1)	0.00
	07/2026	716	CHF 579	2	0	2	0.00
	07/2026	721,740	€ 634,490	3,678	(6)	3,672	0.09
	07/2026	69,174	SGD 89,592	93	0	93	0.00
	08/2026	AUD 66,656	$ 45,963	0	(189)	(189)	0.00
	08/2026	CHF 577	716	0	(2)	(2)	0.00
	08/2026	€ 634,210	722,393	0	(3,672)	(3,672)	(0.09)
	08/2026	SGD 89,390	69,174	0	(96)	(96)	0.00
SSB	07/2026	BRL 25,080	4,901	72	0	72	0.00
	07/2026	CAD 102,050	74,006	2,077	0	2,077	0.05
	07/2026	CHF 605	770	20	0	20	0.00
	07/2026	$ 696	CAD 986	0	(1)	(1)	0.00
	07/2026	272,879	£ 206,436	1,113	0	1,113	0.03
	08/2026	CAD 985	$ 696	1	0	1	0.00
	08/2026	COP 10,979,598	2,879	0	(272)	(272)	(0.01)
	08/2026	£ 206,436	272,874	0	(1,112)	(1,112)	(0.03)
UAG	07/2026	SGD 5	4	0	0	0	0.00
	07/2026	$ 1	HKD 10	0	0	0	0.00
	07/2026	1,575	PLN 5,756	0	(44)	(44)	0.00
	09/2026	COP 60,387,039	$ 15,649	0	(1,563)	(1,563)	(0.04)
	09/2026	MXN 5,043	288	1	0	1	0.00
	09/2026	THB 7,347	224	1	0	1	0.00
	09/2026	$ 4	THB 124	0	0	0	0.00
WST	07/2026	33,346	CHF 26,923	30	0	30	0.00
	08/2026	CHF 26,827	$ 33,346	0	(31)	(31)	0.00
				$ 36,989	$ (14,097)	$ 22,892	0.54

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CAD 1,996	$ 1,404	$ 0	$ (3)	$ (3)	0.00
	08/2026	$ 1,404	CAD 1,993	3	0	3	0.00
BPS	07/2026	2,467	3,412	0	(63)	(63)	0.00
BRC	07/2026	2	3	0	0	0	0.00
GLM	07/2026	CAD 3,502	$ 2,461	0	(7)	(7)	0.00
	08/2026	$ 2,461	CAD 3,497	7	0	7	0.00
MYI	07/2026	CAD 102	$ 72	0	0	0	0.00
SOG	07/2026	$ 2,583	CAD 3,567	0	(69)	(69)	0.00
SSB	07/2026	CAD 1,180	$ 833	1	0	1	0.00
	07/2026	$ 2,576	CAD 3,552	0	(72)	(72)	0.00
	08/2026	833	1,179	0	(1)	(1)	0.00
				$ 11	$ (215)	$ (204)	0.00

As at 30 June 2026, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2026	$ 4,288	CHF 3,352	$ 0	$ (133)	$ (133)	(0.01)
MBC	07/2026	CHF 145	$ 180	2	(1)	1	0.00
	07/2026	$ 4,623	CHF 3,620	0	(135)	(135)	0.00
SOG	07/2026	CHF 3,534	$ 4,368	0	(13)	(13)	0.00
	08/2026	$ 4,368	CHF 3,521	13	0	13	0.00
SSB	07/2026	4,532	3,563	0	(116)	(116)	0.00
UAG	07/2026	CHF 92	$ 116	2	0	2	0.00
WST	07/2026	3,515	4,354	0	(4)	(4)	0.00
	08/2026	$ 4,354	CHF 3,503	4	0	4	0.00
				$ 21	$ (402)	$ (381)	(0.01)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 283	$ 330	$ 6	$ 0	$ 6	0.00
BPS	07/2026	3,053	3,478	0	(12)	(12)	0.00
	07/2026	$ 322,435	€ 276,765	0	(6,010)	(6,010)	(0.14)
BSH	07/2026	€ 327	$ 380	7	0	7	0.00
	07/2026	$ 306,889	€ 263,213	0	(5,958)	(5,958)	(0.14)
CBK	07/2026	€ 563	$ 656	13	0	13	0.00
	07/2026	$ 5,199	€ 4,458	0	(103)	(103)	0.00
FAR	07/2026	€ 256,628	$ 292,683	0	(719)	(719)	(0.02)
	08/2026	$ 293,078	€ 256,628	717	0	717	0.02
MBC	07/2026	€ 285,546	$ 324,564	166	(2,067)	(1,901)	(0.05)
	07/2026	$ 135	€ 116	0	(2)	(2)	0.00
	08/2026	€ 962	$ 1,099	0	(3)	(3)	0.00
	08/2026	$ 313,389	€ 275,547	2,065	0	2,065	0.05
SOG	07/2026	€ 275,547	$ 313,435	0	(1,598)	(1,598)	(0.04)
	07/2026	$ 322,858	€ 276,765	0	(6,431)	(6,431)	(0.15)
	08/2026	313,860	275,547	1,595	0	1,595	0.04
SSB	07/2026	718	629	2	0	2	0.00
	08/2026	€ 629	$ 719	0	(2)	(2)	0.00
				$ 4,571	$ (22,905)	$ (18,334)	(0.43)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 9,285	£ 6,916	$ 0	$ (106)	$ (106)	(0.01)
BOA	07/2026	£ 1	$ 1	0	0	0	0.00
BPS	07/2026	6,263	8,260	0	(53)	(53)	0.00
	07/2026	$ 10,129	£ 7,560	0	(96)	(96)	0.00
	08/2026	£ 6	$ 8	0	0	0	0.00
	08/2026	$ 8,227	£ 6,238	53	0	53	0.00
CBK	07/2026	£ 12	$ 16	0	0	0	0.00
FAR	07/2026	55	72	0	0	0	0.00
	07/2026	$ 517	£ 385	0	(7)	(7)	0.00
	08/2026	72	55	0	0	0	0.00
JPM	07/2026	9,858	7,346	0	(107)	(107)	0.00
MBC	07/2026	£ 26	$ 35	1	0	1	0.00
	07/2026	$ 381	£ 287	1	(1)	0	0.00
NSL	07/2026	£ 1,438	$ 1,892	0	(16)	(16)	0.00
	08/2026	$ 1,892	£ 1,438	16	0	16	0.00
SCX	07/2026	£ 7,280	$ 9,636	0	(26)	(26)	0.00
	07/2026	$ 6	£ 4	0	0	0	0.00
	08/2026	9,601	7,254	27	0	27	0.00
SOG	07/2026	£ 7,261	$ 9,592	0	(45)	(45)	0.00
	08/2026	$ 9,592	£ 7,261	45	0	45	0.00
SSB	07/2026	£ 74	$ 97	0	0	0	0.00
	08/2026	$ 97	£ 74	0	0	0	0.00
				$ 143	$ (457)	$ (314)	(0.01)

As at 30 June 2026, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 4,416	SGD 5,631	$ 0	$ (63)	$ (63)	0.00
BOA	07/2026	SGD 1,810	$ 1,400	2	(1)	1	0.00
	07/2026	$ 6,949	SGD 8,874	0	(88)	(88)	0.00
	08/2026	1,251	1,615	1	0	1	0.00
BPS	07/2026	SGD 20	$ 15	0	0	0	0.00
BRC	07/2026	2,386	1,863	18	0	18	0.00
DUB	07/2026	1,253	968	0	0	0	0.00
	07/2026	$ 5,036	SGD 6,424	0	(70)	(70)	0.00
	08/2026	968	1,250	0	0	0	0.00
FAR	07/2026	SGD 4,097	$ 3,159	0	(8)	(8)	0.00
	07/2026	$ 8,414	SGD 10,735	0	(115)	(115)	(0.01)
	08/2026	3,159	4,087	8	0	8	0.00
MBC	07/2026	SGD 63	$ 49	0	0	0	0.00
NSL	07/2026	889	686	0	(1)	(1)	0.00
	08/2026	$ 686	SGD 887	1	0	1	0.00
SOG	07/2026	SGD 20,437	$ 15,776	0	(25)	(25)	0.00
	07/2026	$ 16	SGD 21	0	0	0	0.00
	08/2026	15,749	20,357	26	0	26	0.00
UAG	07/2026	SGD 9	$ 7	0	0	0	0.00
	08/2026	$ 146	SGD 189	0	0	0	0.00
				$ 56	$ (371)	$ (315)	(0.01)
Total OTC Financial Derivative Instruments						**$ 15,547**	**0.37**

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2056	$ 1,500	$ (1,198)	(0.03)
Total Securities Sold Short		**$ (1,198)**	**(0.03)**
Total Investments		**$ 5,817,275**	**137.73**
Other Current Assets & Liabilities		**$ (1,593,471)**	**(37.73)**
Net Assets		**$ 4,223,804**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities (31 December 2025: 0.33%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Coastal Gaslink Pipeline LP	5.857%	30/03/2049	04/06/2024	$ 1,023	$ 1,100	0.03
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	4,200	4,193	0.10
Project Dorchester	4.610	04/01/2027	10/12/2025	2,095	2,058	0.05
Project Fenno	0.600	10/07/2028	16/07/2025	819	809	0.02
Project Fenno	4.641	10/07/2028	16/07/2025	1,565	1,562	0.04
Project Fenno	4.680	10/07/2028	16/07/2025	747	742	0.01
RBC International	4.660	16/12/2028	18/11/2025	5,000	4,918	0.12
				$ 15,449	$ 15,382	0.37

(j) Securities with an aggregate fair value of $75,910 (31 December 2025: $514) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Securities with an aggregate fair value of $1,199 (31 December 2025: $Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $98,731 (31 December 2025: $89,638) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $12,600 (31 December 2025: $16,590) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,608,161	$ 18,842	$ 5,627,003
Investment Funds	135,962	0	0	135,962
Financial Derivative Instruments[3]	(683)	56,191	0	55,508
Securities Sold Short	0	(1,198)	0	(1,198)
Totals	**$ 135,279**	**$ 5,663,154**	**$ 18,842**	**$ 5,817,275**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 5,558,092	$ 25,495	$ 5,583,587
Investment Funds	311,537	0	0	311,537
Financial Derivative Instruments[3]	4,466	29,530	33	34,029
Securities Sold Short	0	(1,213)	0	(1,213)
Totals	**$ 316,003**	**$ 5,586,409**	**$ 25,528**	**$ 5,927,940**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	0.500%	24/06/2026	TBD[1]	€ (2,226)	$ (2,546)	(0.06)
	3.700	30/06/2026	07/07/2026	$ (6,067)	(6,068)	(0.14)
CIB	3.710	04/06/2026	16/07/2026	(43,297)	(43,417)	(1.03)
JPS	3.710	03/06/2026	01/07/2026	(16,140)	(16,187)	(0.38)
	3.720	16/06/2026	07/07/2026	(4,225)	(4,231)	(0.10)
	3.740	24/06/2026	15/07/2026	(2,305)	(2,306)	(0.06)
MEI	1.850	17/06/2026	TBD[1]	€ (1,126)	(1,288)	(0.03)
Total Reverse Repurchase Agreements					**$ (76,043)**	**(1.80)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ 833	$ (720)	$ 113	$ 164	$ (220)	$ (56)
BOA	1,725	(1,680)	45	2,687	(2,530)	157
BPS	(2,722)	3,130	408	1,259	(1,100)	159
BRC	998	(1,320)	(322)	4,858	(5,270)	(412)
BSH	(6,201)	6,580	379	(677)	610	(67)
CBK	1,909	(1,880)	29	2,193	(2,110)	83
DUB	(8)	350	342	(393)	300	(93)
FAR	3,979	(4,340)	(361)	(1,972)	2,220	248
GLM	(730)	700	(30)	92	0	92
GSC	(2)	0	(2)	N/A	N/A	N/A
GST	618	(540)	78	19	0	19
IND	N/A	N/A	N/A	16	0	16
JPM	5,658	(6,070)	(412)	3,233	(3,070)	163
MBC	171	(360)	(189)	1,982	(2,300)	(318)
MYC	382	(310)	72	368	(310)	58
MYI	3	(40)	(37)	37	(40)	(3)
NSL	38	0	38	144	0	144
SCX	(267)	380	113	(68)	0	(68)
SOG	9,057	(9,200)	(143)	(12,569)	13,200	631
SSB	1,710	(1,780)	(70)	14	(10)	4
UAG	(1,603)	1,460	(143)	(303)	260	(43)
WST	(1)	0	(1)	(77)	0	(77)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	40.17	34.62
Transferable securities dealt in on another regulated market*	34.60	30.03
Other transferable securities	0.48	0.16
Investment funds	1.82	3.62
Financial derivative instruments dealt in on a regulated market	0.11	0.08
Centrally cleared financial derivative instruments	0.60	0.45
OTC financial derivative instruments	0.73	0.33
Other assets	21.49	30.71
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.39	0.35
Corporate Bonds & Notes	43.18	41.69
Municipal Bonds & Notes	0.19	0.19
U.S. Government Agencies	44.97	42.82
U.S. Treasury Obligations	24.22	20.84
Non-Agency Mortgage-Backed Securities	4.08	4.45
Asset-Backed Securities	3.40	4.38
Sovereign Issues	12.71	11.28
Short-Term Instruments	0.08	0.66
Investment Funds	3.22	7.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.07
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.06	0.02
Interest Rate Swaps	0.83	0.67
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.01
Interest Rate Swaptions	0.01	N/A
Written Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	(0.01)	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.29	0.20
Forward Foreign Currency Contracts	0.54	(0.50)
Hedged Forward Foreign Currency Contracts	(0.46)	0.31
Securities Sold Short	(0.03)	(0.03)
Other Current Assets & Liabilities	(37.73)	(34.47)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
ABN AMRO Bank NV				
4.639% due 03/12/2028	$	1,000	$ 1,004	0.61
AerCap Ireland Capital DAC				
6.450% due 15/04/2027		1,500	1,519	0.92
American Honda Finance Corp.				
4.900% due 12/03/2027		1,200	1,204	0.73
American Tower Corp.				
3.125% due 15/01/2027		324	322	0.20
3.650% due 15/03/2027		800	796	0.48
Aon Corp.				
2.850% due 28/05/2027		1,400	1,381	0.84
Aries Capital DAC				
0.000% due 18/09/2030 (a)		7,248	5,783	3.52
Athene Global Funding				
4.587% due 19/04/2027		400	401	0.24
Aviation Capital Group LLC				
1.950% due 20/09/2026		1,200	1,194	0.73
Banco Santander S.A.				
4.752% due 15/07/2028		1,000	1,005	0.61
5.552% due 14/03/2028		500	503	0.31
Bank Leumi Le-Israel B.M.				
5.343% due 29/06/2029		200	201	0.12
Bank of America Corp.				
1.978% due 15/09/2027	CAD	1,200	844	0.51
Bank of America N.A.				
5.423% due 30/10/2026	AUD	1,000	694	0.42
Bank of Montreal				
4.309% due 01/06/2027	CAD	800	570	0.35
4.518% due 10/09/2027	$	1,000	1,001	0.61
Barclays PLC				
4.837% due 10/09/2028		1,000	1,002	0.61
Bayerische Landesbank				
4.012% due 18/04/2028		1,000	1,001	0.61
Canadian Imperial Bank of Commerce				
5.157% due 20/12/2027	AUD	2,100	1,461	0.89
Citigroup, Inc.				
4.658% due 24/05/2028	$	800	801	0.49
Cooperatieve Rabobank UA				
4.048% due 09/06/2028		1,500	1,500	0.91
Corebridge Global Funding				
4.650% due 20/08/2027		200	200	0.12
Crown Castle, Inc.				
2.900% due 15/03/2027		400	396	0.24
Deutsche Bank AG				
7.146% due 13/07/2027		1,100	1,101	0.67
Ford Motor Credit Co. LLC				
4.271% due 09/01/2027		1,300	1,296	0.79
5.800% due 05/03/2027		200	201	0.12
GA Global Funding Trust				
4.400% due 23/09/2027		900	896	0.54
General Motors Financial Co., Inc.				
5.000% due 09/04/2027		700	703	0.43
Goldman Sachs Group, Inc.				
4.937% due 23/04/2028		1,100	1,103	0.67
5.682% due 28/10/2027		700	704	0.43
Greenleaves Capital DAC				
0.000% due 18/09/2030 (a)		7,248	5,784	3.52
HSBC Holdings PLC				
4.755% due 09/06/2028		1,200	1,202	0.73
Jackson National Life Global Funding				
4.528% due 09/06/2027		1,100	1,103	0.67
JPMorgan Chase & Co.				
4.402% due 22/09/2027		1,046	1,047	0.64
Morgan Stanley				
4.210% due 20/04/2028		300	299	0.18
Morgan Stanley Bank N.A.				
4.319% due 15/10/2027		1,200	1,201	0.73
4.952% due 14/01/2028		300	301	0.18
National Bank of Canada				
4.665% due 02/07/2027		500	500	0.30
Nationwide Building Society				
4.918% due 16/02/2028		800	803	0.49
Nissan Motor Acceptance Co. LLC				
1.850% due 16/09/2026	$	700	$ 694	0.42
Regency Centers LP				
3.600% due 01/02/2027		200	199	0.12
RGA Global Funding				
2.000% due 30/11/2026		1,000	990	0.60
Royal Bank of Canada				
4.456% due 27/03/2028		800	802	0.49
4.612% due 26/07/2027	CAD	900	645	0.39
SBA Tower Trust				
2.328% due 15/07/2052	$	1,250	1,204	0.73
Skandinaviska Enskilda Banken AB				
4.699% due 03/09/2030		500	502	0.31
Standard Chartered PLC				
6.187% due 06/07/2027		200	200	0.12
Swedbank AB				
5.337% due 20/09/2027		1,100	1,112	0.68
Wells Fargo & Co.				
3.526% due 24/03/2028		1,300	1,291	0.78
3.584% due 22/05/2028		200	198	0.12
4.900% due 24/01/2028		300	301	0.18
5.083% due 26/04/2028 (e)	CAD	400	287	0.17
Willis North America, Inc.				
4.650% due 15/06/2027	$	807	808	0.49
			52,260	31.76
INDUSTRIALS				
BMW U.S. Capital LLC				
4.337% due 11/08/2027		700	702	0.43
Cox Communications, Inc.				
3.350% due 15/09/2026		1,000	997	0.61
D.R. Horton, Inc.				
1.400% due 15/10/2027		700	674	0.41
Enbridge, Inc.				
5.250% due 05/04/2027		200	201	0.12
Haleon U.S. Capital LLC				
3.375% due 24/03/2027		300	298	0.18
Hyundai Capital America				
4.875% due 23/06/2027		400	402	0.24
5.131% due 08/01/2027		300	301	0.18
5.300% due 19/03/2027		500	503	0.31
Molson Coors Beverage Co.				
3.000% due 15/07/2026		200	200	0.12
NTT Finance Corp.				
4.372% due 27/07/2027		300	300	0.18
5.104% due 02/07/2027		800	805	0.49
Oracle Corp.				
2.800% due 01/04/2027		600	592	0.36
QatarEnergy				
4.625% due 23/06/2029		300	298	0.18
Rogers Communications, Inc.				
3.650% due 31/03/2027	CAD	500	354	0.21
Toyota Credit Canada, Inc.				
4.420% due 28/06/2027		2,300	1,644	1.00
Tyson Foods, Inc.				
3.550% due 02/06/2027	$	507	503	0.31
Volkswagen Group of America Finance LLC				
4.950% due 25/03/2027		600	602	0.37
			9,376	5.70
UTILITIES				
ENEL Finance International NV				
1.625% due 12/07/2026		500	500	0.30
National Rural Utilities Cooperative Finance Corp.				
4.189% due 03/12/2027		400	401	0.24
ONEOK, Inc.				
4.250% due 24/09/2027		800	797	0.49
Sempra				
4.313% due 07/01/2028		700	703	0.43
Southern California Edison Co.				
4.400% due 06/09/2026		800	800	0.49
			3,201	1.95
Total Corporate Bonds & Notes			64,837	39.41
U.S. GOVERNMENT AGENCIES				
Fannie Mae				
4.528% due 25/12/2053	$	522	$ 525	0.32
4.628% due 25/05/2055		131	132	0.08
4.678% due 25/04/2056		722	722	0.44
4.728% due 25/06/2054 - 25/07/2055		1,608	1,622	0.99
4.778% due 25/07/2054		791	799	0.49
4.828% due 25/01/2055		345	349	0.21
4.928% due 25/08/2054		453	456	0.28
Freddie Mac				
4.528% due 25/09/2054 - 25/11/2055		1,428	1,436	0.87
4.578% due 25/03/2055 - 25/06/2056		1,485	1,489	0.90
4.628% due 25/06/2055 - 25/08/2055		1,556	1,571	0.95
4.650% due 25/07/2056		1,100	1,102	0.67
4.728% due 25/11/2054 - 25/07/2055		837	842	0.51
4.778% due 25/12/2054 - 25/11/2055		2,343	2,359	1.43
4.828% due 25/01/2055		135	137	0.08
4.878% due 25/05/2054		480	487	0.30
5.078% due 25/06/2055		487	494	0.30
Ginnie Mae				
4.509% due 20/06/2055 (f)		1,152	1,160	0.70
4.559% due 20/01/2054 - 20/10/2073		2,039	2,072	1.26
4.591% due 20/08/2066		118	119	0.07
4.709% due 20/10/2055		796	799	0.49
6.907% due 20/09/2066		131	134	0.08
Ginnie Mae, TBA				
5.500% due 01/07/2056 - 01/08/2056		5,500	5,521	3.36
Uniform Mortgage-Backed Security, TBA				
5.000% due 01/07/2041		2,000	2,008	1.22
			26,335	16.00
NON-AGENCY MORTGAGE-BACKED SECURITIES				
AFG Trust				
5.012% due 10/10/2057	AUD	305	212	0.13
Domi BV				
2.892% due 15/02/2057	€	195	223	0.13
Elstree PLC				
4.454% due 21/01/2065	£	1,173	1,556	0.95
FirstMac Mortgage Funding Trust				
5.380% due 16/09/2056	AUD	494	342	0.21
Harvest Funding PLC				
4.643% due 15/11/2069	£	300	398	0.24
Liberty Trust				
5.405% due 25/09/2056	AUD	349	242	0.15
ORDE Trust				
5.456% due 11/06/2056		1,022	709	0.43
Resimac Bastille Trust				
5.558% due 09/12/2057		500	347	0.21
Sapphire Trust Central Finance				
4.999% due 12/02/2067		18	12	0.01
Triton Bond Trust				
5.000% due 15/02/2058		355	246	0.15
5.299% due 12/03/2057		575	398	0.24
			4,685	2.85
ASSET-BACKED SECURITIES				
AUTOMOBILE ABS OTHER				
Auto ABS Spanish Loans				
2.521% due 28/02/2032	€	51	58	0.03
First Mobility Swiss Lease				
2.959% due 23/09/2033		387	443	0.27
Panorama Auto Trust				
5.230% due 20/04/2034	AUD	1,114	771	0.47
Pepper SPARKZ Trust				
5.300% due 15/01/2033		226	157	0.10
			1,429	0.87

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CMBS OTHER			
ACORE Issuer LLC			
5.089% due 20/08/2043	$ 600	$ 600	0.36
ACREC LLC			
5.087% due 18/08/2044	700	701	0.43
PFP Ltd.			
5.137% due 18/08/2043	400	402	0.24
		1,703	1.03
OTHER ABS			
AlbaCore Euro CLO DAC			
3.194% due 15/07/2035	€ 980	1,123	0.68
Arbour CLO DAC			
3.453% due 15/08/2038	400	457	0.28
Ares European CLO DAC			
3.512% due 15/07/2037	600	686	0.42
Bain Capital Credit CLO Ltd.			
4.702% due 21/10/2034	$ 700	700	0.42
Bain Capital Euro CLO DAC			
3.444% due 22/01/2038	€ 500	572	0.35
3.449% due 15/01/2037	500	573	0.35
Canyon CLO Ltd.			
4.773% due 15/10/2034	$ 400	401	0.24
Capital Four CLO DAC			
3.415% due 25/10/2038	€ 300	343	0.21
Carlyle Euro CLO DAC			
3.173% due 15/08/2032	57	65	0.04
CVC Cordatus Loan Fund DAC			
3.066% due 25/04/2036	400	458	0.28
Euro-Galaxy CLO DAC			
2.781% due 24/04/2034	141	161	0.10
Hayfin Emerald CLO DAC			
3.454% due 15/10/2038	250	286	0.17
Latitude Australia Personal Loans Trust			
5.303% due 17/09/2033	AUD 147	102	0.06
Neuberger Berman Loan Advisers Euro CLO DAC			
3.414% due 15/07/2039	€ 600	687	0.42
Palmer Square European Loan Funding DAC			
3.134% due 15/07/2035	278	318	0.19
3.150% due 15/10/2035	300	343	0.21
Providus CLO DAC			
3.513% due 15/11/2039	300	343	0.21
Riserva CLO Ltd.			
4.725% due 18/01/2034	$ 366	366	0.22
Rockford Tower Europe CLO DAC			
3.489% due 29/08/2036	€ 500	572	0.35
SLM Private Credit Student Loan Trust			
4.216% due 15/06/2039	$ 205	201	0.12
Symphony CLO Ltd.			
4.796% due 23/10/2035	$ 400	$ 401	0.24
Toro European CLO DAC			
3.474% due 15/04/2037	€ 600	687	0.42
Trinitas CLO Ltd.			
4.777% due 25/01/2034	$ 387	388	0.24
		10,233	6.22
		13,365	8.12
SOVEREIGN ISSUES			
Bonos de la Tesoreria de la Republica en Pesos			
4.700% due 01/09/2030	CLP 120,000	128	0.08
5.000% due 01/10/2028	25,000	27	0.02
5.800% due 01/10/2029	65,000	73	0.04
		228	0.14
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
Amdocs, Inc.			
4.040% due 08/07/2026	$ 2,200	2,198	1.34
AMETEK, Inc.			
4.040% due 07/07/2026	300	300	0.18
Banco de Crédito e Inversiones			
4.000% due 24/08/2026	1,400	1,391	0.85
Boston Scientific Corp.			
3.980% due 13/07/2026	300	300	0.18
Brookfield Corporate Treasury Ltd.			
4.030% due 31/07/2026	300	299	0.18
Campbell Soup Co.			
4.140% due 16/07/2026	1,000	998	0.61
CBRE Services, Inc.			
4.050% due 15/07/2026	400	399	0.24
Constellation Energy Corp.			
4.100% due 01/07/2026	1,900	1,900	1.15
CRH America Finance, Inc.			
4.030% due 10/08/2026	300	299	0.18
Enbridge, Inc.			
4.040% due 16/09/2026	1,100	1,090	0.66
Enel Finance America, LLC			
4.150% due 31/07/2026	250	249	0.15
Entergy Corp.			
4.100% due 23/07/2026	1,200	1,197	0.73
Glencore Funding LLC			
4.020% due 06/08/2026	1,000	996	0.61
4.050% due 10/08/2026	1,000	996	0.61
HCA, Inc.			
4.220% due 14/07/2026	500	499	0.30
4.270% due 11/08/2026	500	498	0.30
4.270% due 17/08/2026	$ 500	$ 497	0.30
4.350% due 09/09/2026	500	496	0.30
Jabil, Inc.			
4.150% due 31/07/2026	2,100	2,092	1.27
Jones Lang LaSalle Finance BV			
4.080% due 21/07/2026	1,600	1,596	0.97
4.130% due 09/07/2026	600	599	0.36
Keurig Dr Pepper, Inc.			
4.250% due 09/07/2026	2,200	2,198	1.34
Oglethorpe Power Corp.			
4.070% due 27/07/2026	1,400	1,396	0.85
ONE Gas, Inc.			
4.040% due 09/07/2026	1,100	1,099	0.67
Tampa Electric Co.			
4.060% due 08/07/2026	800	799	0.49
4.060% due 09/07/2026	1,400	1,399	0.85
Telus Corp.			
4.300% due 19/08/2026	2,100	2,087	1.27
VW CR, Inc.			
4.180% due 21/10/2026	1,200	1,184	0.72
		29,051	17.66
SOUTH AFRICA TREASURY BILLS			
7.046% due 27/01/2027 (a)(b)	ZAR 4,300	252	0.15
7.066% due 28/10/2026 (a)(b)	500	30	0.02
		282	0.17
Total Short-Term Instruments		29,333	17.83
Total Transferable Securities		**$ 138,783**	**84.35**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (c)	2,450	25	0.02
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (c)	108,581	10,910	6.63
Total Investment Funds		**$ 10,935**	**6.65**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	40	$ 9	0.01
3-Month EURIBOR December Futures	Long	12/2027	23	0	0.00
3-Month SOFR December Futures	Short	03/2027	32	12	0.01
3-Month SOFR September Futures	Short	12/2027	215	(13)	(0.01)
3-Month SONIA Index December Futures	Long	03/2027	49	16	0.01
3-Month SONIA Index September Futures	Long	12/2027	11	1	0.00
30-Day Fed Fund August Futures	Long	08/2026	53	2	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	209	65	0.04
Australia Government 10-Year Bond September Futures	Long	09/2026	45	26	0.02
CAC 40 Index July Futures	Long	07/2026	9	(4)	0.00
Canada Government 5-Year Bond September Futures	Short	09/2026	14	(5)	0.00
DAX Index September Futures	Long	09/2026	1	(2)	0.00
E-mini NASDAQ 100 Index September Futures	Long	09/2026	7	78	0.05
E-Mini Russell 2000 Index September Futures	Long	09/2026	14	47	0.03
E-mini S&P 500 Index September Futures	Long	09/2026	3	3	0.00
Euro STOXX Bank September Futures	Long	09/2026	162	69	0.04
Euro-BTP Italy Government Bond September Futures	Long	09/2026	113	7	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2026	24	(6)	0.00

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2026	6	$ (1)	0.00
FTSE 100 Index September Futures	Long	09/2026	24	4	0.00
FTSE China A50 Index July Futures	Long	07/2026	440	46	0.03
FTSE Taiwan Index July Futures	Long	07/2026	18	4	0.00
FTSE/JSE Index September Futures	Short	09/2026	34	26	0.01
FTSE/MIB Index September Futures	Long	09/2026	7	(13)	(0.01)
Hang Seng China Enterprises Index July Futures	Short	07/2026	117	176	0.11
IBEX 35 July Futures	Long	07/2026	14	72	0.04
MSCI Singapore Index July Futures	Long	07/2026	118	(21)	(0.01)
Nikkei 225 Index September Futures	Long	09/2026	9	175	0.11
OMXS30 Index July Futures	Long	07/2026	141	53	0.03
S&P CNX Nifty Index July Futures	Short	07/2026	23	6	0.00
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2026	11	4	0.00
SPI 200 Index September Futures	Long	09/2026	9	(23)	(0.01)
Topix Index September Futures	Long	09/2026	16	111	0.07
U.S. Treasury 2-Year Note September Futures	Short	09/2026	38	9	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2026	290	52	0.03
U.S. Treasury 10-Year Note September Futures	Short	09/2026	58	(86)	(0.05)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	3	(10)	(0.01)
Volatility S&P 500 Index July Futures	Short	07/2026	114	304	0.18
VSTOXX Mini July Futures	Short	07/2026	166	36	0.02
WIG20 Index September Futures September Futures	Long	09/2026	94	(65)	(0.04)
				$ 1,164	0.71
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,164**	**0.71**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[1]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-44 5-Year Index	(1.000)%	20/12/2030	$ 11,400	$ (183)	(0.11)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[2]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-45 5-Year Index	1.000%	20/06/2031	$ 34,600	$ 302	0.19
CDX.HY-46 5-Year Index	5.000	20/06/2031	5,445	22	0.01
CDX.IG-46 5-Year Index	1.000	20/06/2031	49,800	22	0.01
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 5,570	41	0.03
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	45,900	19	0.01
				$ 406	0.25

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500%	16/09/2028	£ 4,300	$ (2)	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	1,490	(42)	(0.03)
Pay[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	800	(5)	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	5,300	(56)	(0.03)
Pay[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	3,100	15	0.01
Pay	1-Day ILS-SHIR Compounded-OIS	3.250	17/06/2031	ILS 38,900	38	0.02
Receive[4]	1-Day INR-MIBOR Compounded-OIS	6.250	16/09/2031	INR 1,085,900	(129)	(0.08)
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	2.000	16/09/2036	¥ 394,000	64	0.04
Receive[4]	1-Day JPY-MUTKCALM Compounded-OIS	2.750	16/09/2056	1,056,600	208	0.13
Pay[4]	1-Day SGD-SIBCSORA Compounded-OIS	1.750	16/09/2031	SGD 11,300	10	0.01
Receive[4]	1-Day SGD-SIBCSORA Compounded-OIS	2.000	16/09/2031	9,000	(98)	(0.06)
Receive[4]	1-Day THB-THOR Compounded-OIS	1.500	16/09/2031	THB 140,100	(72)	(0.04)
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.000	16/09/2028	$ 83,100	85	0.05
Receive[4]	1-Day USD-SOFR Compounded-OIS	3.250	16/09/2031	7,200	50	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	8,810	137	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	7,600	66	0.04
Pay[4]	1-Day USD-SOFR Compounded-OIS	3.750	16/09/2036	12,000	(5)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	4,190	(11)	(0.01)
Pay[4]	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	3,400	38	0.02
Pay	1-Year BRL-CDI	12.800	02/01/2031	BRL 27,400	(156)	(0.09)
Receive[4]	1-Year BRL-CDI	12.975	02/01/2031	76,100	176	0.11
Pay	1-Year BRL-CDI	13.172	02/01/2031	6,700	(23)	(0.01)
Pay	1-Year BRL-CDI	13.180	02/01/2031	53,100	(135)	(0.08)
Receive	1-Year BRL-CDI	13.328	02/01/2031	12,900	49	0.03

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	13.885%	02/01/2031	BRL	24,900	$ 13	0.01
Receive	1-Year BRL-CDI	14.020	02/01/2031		33,200	(35)	(0.02)
Receive[4]	1-Year BRL-CDI	14.684	02/01/2031		18,200	(56)	(0.03)
Receive[4]	3-Month CAD-CAONREPO Compounded-OIS	2.500	16/09/2028	CAD	9,800	(33)	(0.02)
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031		3,300	(9)	(0.01)
Pay[4]	3-Month CAD-CAONREPO Compounded-OIS	2.750	16/09/2031		3,000	0	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031		1,500	(8)	(0.01)
Pay[4]	3-Month CAD-CAONREPO Compounded-OIS	3.000	16/09/2036		16,300	51	0.03
Pay[4]	3-Month CAD-CAONREPO Compounded-OIS	3.250	16/09/2056		800	(4)	0.00
Pay[4]	3-Month CNY-CNREPOFIX	1.500	16/09/2031	CNY	128,500	111	0.07
Receive	3-Month COP-IBR Compounded-OIS	9.110	17/12/2030	COP	16,727,600	194	0.12
Receive	3-Month COP-IBR Compounded-OIS	10.360	18/03/2031		9,054,200	(122)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	10.750	18/03/2031		5,410,400	(47)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	10.830	18/03/2031		7,644,400	(73)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	11.111	18/03/2031		4,727,900	(46)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	11.154	18/03/2031		2,701,600	(28)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	11.730	17/06/2031		22,588,900	333	0.20
Receive[4]	3-Month KRW-KORIBOR	3.500	16/09/2031	KRW	8,095,600	46	0.03
Receive[4]	3-Month MYR-KLIBOR	3.500	16/09/2031	MYR	45,400	33	0.02
Receive[4]	3-Month TWD-TAIBOR	2.250	16/09/2031	TWD	262,400	(36)	(0.02)
Receive	3-Month ZAR-JIBAR	6.522	29/01/2031	ZAR	232,200	(163)	(0.10)
Pay	3-Month ZAR-JIBAR	6.673	14/04/2031		120,000	86	0.05
Receive	3-Month ZAR-JIBAR	7.180	04/12/2030		16,200	24	0.01
Pay	3-Month ZAR-JIBAR	7.330	10/07/2030		22,500	(28)	(0.02)
Receive[4]	6-Month AUD-BBR-BBSW	4.250	16/09/2028	AUD	58,000	(133)	(0.08)
Pay[4]	6-Month AUD-BBR-BBSW	5.000	16/09/2036		13,400	143	0.09
Receive[4]	6-Month CLP-CHILIBOR	4.490	01/10/2028	CLP	28,800	0	0.00
Receive[4]	6-Month CLP-CHILIBOR	4.590	01/10/2029		59,000	0	0.00
Receive[4]	6-Month CLP-CHILIBOR	4.676	01/09/2030		50,400	0	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/09/2030		59,400	0	0.00
Pay	6-Month CLP-CHILIBOR	4.715	17/12/2030		1,197,800	1	0.00
Pay	6-Month CLP-CHILIBOR	4.750	17/11/2030		1,500,000	6	0.00
Receive	6-Month CLP-CHILIBOR	5.000	17/06/2031		8,336,600	(164)	(0.10)
Pay[4]	6-Month CLP-CHILIBOR	5.000	16/09/2031		16,523,200	40	0.02
Receive	6-Month CLP-CHILIBOR	5.060	18/03/2031		116,200	(2)	0.00
Receive	6-Month CLP-CHILIBOR	5.150	17/06/2031		3,150,100	(62)	(0.04)
Pay[4]	6-Month CZK-PRIBOR	3.930	20/07/2031	CZK	8,900	8	0.00
Receive	6-Month CZK-PRIBOR	3.963	27/11/2030		16,700	(18)	(0.01)
Receive	6-Month CZK-PRIBOR	4.000	17/06/2036		57,500	(71)	(0.04)
Pay	6-Month CZK-PRIBOR	4.130	01/10/2035		24,700	(7)	0.00
Receive[4]	6-Month EUR-EURIBOR	2.250	16/09/2028	€	22,200	(9)	(0.01)
Pay[4]	6-Month EUR-EURIBOR	2.750	16/09/2036		9,200	49	0.03
Pay[4]	6-Month EUR-EURIBOR	3.000	16/09/2056		1,300	5	0.00
Receive[4]	6-Month HKD-HIBOR	2.750	16/09/2031	HKD	71,500	13	0.01
Pay	6-Month HUF-BBR	5.750	17/06/2031	HUF	2,151,400	81	0.05
Pay	6-Month PLN-WIBOR	3.750	17/06/2031	PLN	20,344	10	0.01
Pay	6-Month PLN-WIBOR	3.952	29/07/2030		757	(7)	0.00
Pay	6-Month PLN-WIBOR	4.195	29/09/2030		8,420	24	0.01
Pay[4]	28-Day MXN-TIIE	7.750	10/09/2031	MXN	96,500	(20)	(0.01)
Receive	28-Day MXN-TIIE	8.000	11/06/2031		49,500	(40)	(0.02)
Pay	28-Day MXN-TIIE	8.071	05/09/2035		58,900	(64)	(0.04)
Receive	28-Day MXN-TIIE	8.250	05/03/2036		85,700	(79)	(0.05)
Pay[4]	28-Day MXN-TIIE	8.250	03/09/2036		23,300	(8)	(0.01)
Pay	28-Day MXN-TIIE	8.500	04/06/2036		19,600	(3)	0.00
Pay	CPURNSA	2.500	29/03/2033	$	6,900	(91)	(0.06)
Receive	CPURNSA	2.525	07/06/2033		1,700	6	0.00
Receive	CPURNSA	2.595	12/07/2033		5,200	6	0.00
Pay	CPURNSA	2.598	10/04/2034		4,700	(11)	(0.01)
						$ 8	0.00
Total Centrally Cleared Financial Derivative Instruments						**$ 231**	**0.14**

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	Brazil Stock Exchange Index	120	0.000%	BRL 20,808	12/08/2026	$ 0	$ (33)	$ (33)	(0.02)
	Receive	SET 50 Index	121,200	0.000	THB 122,840	29/09/2026	0	120	120	0.07
MEI	Receive	KOSPI2 Index	1,250,000	0.000	KRW 1,537,915	10/09/2026	0	125	125	0.08
							$ 0	$ 212	$ 212	0.13

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	9,065	$	6,301	$ 43	$ (23)	$ 20	0.01
	07/2026	CAD	140		102	3	0	3	0.00
	07/2026	$	4,960	AUD	6,965	0	(135)	(135)	(0.08)
	07/2026		1,187	CNH	8,017	0	(6)	(6)	0.00
	07/2026		1,330	NZD	2,278	0	(34)	(34)	(0.02)
	07/2026		98	SGD	125	0	(1)	(1)	0.00
	08/2026	NZD	39	$	22	0	0	0	0.00
	08/2026	$	4,899	AUD	7,109	24	0	24	0.01
BOA	07/2026		19	£	14	0	0	0	0.00
	07/2026		77	SGD	99	0	(1)	(1)	0.00
	08/2026		90	HKD	705	0	0	0	0.00
	09/2026	CAD	8,573	$	6,200	137	0	137	0.08
	09/2026	COP	375,324		95	0	(12)	(12)	(0.01)
	09/2026	CZK	22,966		1,075	0	(8)	(8)	(0.01)
	09/2026	HUF	994,273		3,155	0	(29)	(29)	(0.02)
	09/2026	¥	1,570,778		9,900	176	0	176	0.11
	09/2026	MXN	154		9	0	0	0	0.00
	09/2026	NZD	4,500		2,545	0	(22)	(22)	(0.01)
	09/2026	PHP	257,202		4,171	0	(8)	(8)	(0.01)
	09/2026	$	700	COP	2,450,283	0	(2)	(2)	0.00
	10/2026	ZAR	484	$	30	0	0	0	0.00
	01/2027		4,123		251	3	0	3	0.00
BPS	07/2026	$	3,227	BRL	16,668	0	(7)	(7)	0.00
	07/2026		15	£	11	0	0	0	0.00
	07/2026		287	ILS	845	0	(3)	(3)	0.00
	07/2026		308	¥	49,500	0	(3)	(3)	0.00
	07/2026		24	SEK	235	0	0	0	0.00
	09/2026	AUD	17,200	$	11,987	106	(19)	87	0.05
	09/2026	BRL	45,527		8,600	0	(38)	(38)	(0.02)
	09/2026	CHF	11,426		14,600	316	0	316	0.19
	09/2026	CLP	5,582,797		6,059	3	(3)	0	0.00
	09/2026	CNH	29,109		4,300	0	(10)	(10)	(0.01)
	09/2026	€	13,500		15,563	95	(15)	80	0.05
	09/2026	£	11,750		15,549	0	(46)	(46)	(0.03)
	09/2026	HUF	1		0	0	0	0	0.00
	09/2026	INR	161,780		1,700	2	0	2	0.00
	09/2026	¥	1,140,584		7,100	39	0	39	0.02
	09/2026	NOK	152,587		15,800	405	(9)	396	0.24
	09/2026	NZD	8,800		5,056	37	0	37	0.02
	09/2026	PLN	28,588		7,683	79	(1)	78	0.05
	09/2026	SEK	89,589		9,400	129	(25)	104	0.06
	09/2026	THB	177,092		5,400	36	0	36	0.02
	09/2026	TWD	115,058		3,600	0	(2)	(2)	0.00
	09/2026	$	1,300	COP	4,721,958	46	0	46	0.03
	09/2026		568	IDR	10,263,055	1	0	1	0.00
	09/2026		1,000	ILS	2,910	0	(21)	(21)	(0.01)
	09/2026		2,052	INR	195,594	1	0	1	0.00
	09/2026		1,700	PHP	102,706	0	(31)	(31)	(0.02)
	09/2026		2,200	TWD	69,704	0	(18)	(18)	(0.01)
	09/2026	ZAR	48,069	$	2,902	0	(13)	(13)	(0.01)
	12/2026	IDR	10,332,862		568	0	(1)	(1)	0.00
BRC	07/2026	COP	3,772,592		1,096	8	0	8	0.01
	07/2026	KRW	10,384,202		6,811	104	0	104	0.06
	07/2026	MYR	9,245		2,273	10	0	10	0.01
	07/2026	SGD	672		525	5	0	5	0.00
	07/2026	TRY	294		6	0	0	0	0.00
	07/2026	$	994	COP	3,772,592	94	0	94	0.06
	07/2026		2	MYR	7	0	0	0	0.00
	07/2026		28	NZD	48	0	(1)	(1)	0.00
	07/2026		148	SGD	191	0	(1)	(1)	0.00
	07/2026		6	TRY	280	0	0	0	0.00
	09/2026	CZK	19,767	$	925	0	(7)	(7)	0.00
	09/2026	IDR	115,640,860		6,337	0	(73)	(73)	(0.04)
	09/2026	MYR	17,447		4,300	23	0	23	0.01
	09/2026	$	1,082	COP	3,772,592	0	(7)	(7)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BSH	07/2026	AUD	588	$	408	$ 1	$ 0	$ 1	0.00
	07/2026	$	709	AUD	995	0	(20)	(20)	(0.01)
	08/2026		408		588	0	(1)	(1)	0.00
	08/2026		254	BRL	1,298	0	(6)	(6)	0.00
	09/2026		4,729		24,257	0	(112)	(112)	(0.07)
CBK	07/2026	SEK	5,057	$	547	24	0	24	0.01
	07/2026	$	20	COP	69,877	1	0	1	0.00
	07/2026		2,346	€	2,021	0	(35)	(35)	(0.02)
	07/2026		202	HUF	61,970	0	(3)	(3)	0.00
	07/2026		324	ILS	942	0	(8)	(8)	(0.01)
	07/2026		82	¥	13,200	0	0	0	0.00
	07/2026		782	NOK	7,236	0	(50)	(50)	(0.03)
	07/2026		21	SEK	205	0	0	0	0.00
	07/2026		6	TWD	187	0	0	0	0.00
	08/2026	INR	276,788	$	2,953	41	0	41	0.02
	08/2026	$	825	ILS	2,327	0	(43)	(43)	(0.03)
	09/2026	CAD	7,220	$	5,200	94	0	94	0.06
	09/2026	CLP	1,049,935		1,141	1	0	1	0.00
	09/2026	COP	198,206		50	0	(7)	(7)	0.00
	09/2026	€	599		697	10	0	10	0.01
	09/2026	MXN	56,174		3,203	8	0	8	0.00
	09/2026	PEN	1,276		366	0	(7)	(7)	0.00
	09/2026	PHP	356		6	0	0	0	0.00
	09/2026	$	4,717	CLP	4,115,048	0	(251)	(251)	(0.15)
	09/2026		500	COP	1,941,461	53	0	53	0.03
	09/2026		227	€	197	0	(1)	(1)	0.00
	09/2026		1,348	IDR	24,328,085	1	0	1	0.00
	09/2026		1	PEN	4	0	0	0	0.00
	11/2026	COP	71,914	$	20	0	(1)	(1)	0.00
	12/2026	IDR	24,490,408		1,348	0	(1)	(1)	0.00
	12/2026	$	2,704	PEN	9,373	27	0	27	0.02
DUB	07/2026	CNH	20,412	$	3,001	0	(6)	(6)	0.00
	07/2026	RON	127		28	0	0	0	0.00
	07/2026	SGD	31		24	0	0	0	0.00
	07/2026	$	242	AUD	339	0	(7)	(7)	0.00
	07/2026		2,251	CZK	46,875	0	(43)	(43)	(0.03)
	07/2026		2,503	NOK	23,258	0	(153)	(153)	(0.09)
	07/2026		152	SGD	194	0	(2)	(2)	0.00
	07/2026		8	ZAR	129	0	0	0	0.00
	08/2026	INR	53,822	$	572	6	0	6	0.00
	08/2026	$	3,001	CNH	20,367	6	0	6	0.00
	08/2026		24	SGD	31	0	0	0	0.00
	09/2026	CHF	961	$	1,200	0	(1)	(1)	0.00
	09/2026	HUF	864,455		2,745	0	(24)	(24)	(0.02)
	09/2026	IDR	30,033,815		1,654	0	(11)	(11)	(0.01)
	09/2026	KRW	1,552,940		1,000	0	(5)	(5)	0.00
	09/2026	$	348	INR	33,173	0	0	0	0.00
	09/2026		2,342	MXN	40,876	0	(17)	(17)	(0.01)
FAR	07/2026	AUD	2,233	$	1,551	4	0	4	0.00
	07/2026	CNH	9,020		1,326	0	(3)	(3)	0.00
	07/2026	NZD	72		41	0	0	0	0.00
	07/2026	PLN	759		208	6	0	6	0.00
	07/2026	SEK	4,213		434	0	(1)	(1)	0.00
	07/2026	$	83	£	63	0	0	0	0.00
	07/2026		1,109	¥	179,487	0	(5)	(5)	0.00
	07/2026		855	ZAR	14,109	5	0	5	0.00
	08/2026	£	63	$	83	0	0	0	0.00
	08/2026	¥	179,017		1,109	5	0	5	0.00
	08/2026	$	1,550	AUD	2,233	0	(3)	(3)	0.00
	08/2026		1,326	CNH	9,001	3	0	3	0.00
	08/2026		2,039	ILS	5,974	0	(32)	(32)	(0.02)
	08/2026		41	NZD	72	0	0	0	0.00
	08/2026		434	SEK	4,206	1	0	1	0.00
	09/2026	€	2,449	$	2,852	43	0	43	0.03
	09/2026	HKD	15		2	0	0	0	0.00
	09/2026	INR	3,916		41	0	0	0	0.00
GLM	07/2026	BRL	26,480		5,128	13	(1)	12	0.01
	07/2026	CNH	20,555		3,043	15	0	15	0.01
	07/2026	TRY	5,205		109	0	0	0	0.00
	07/2026	$	2,337	BRL	11,791	0	(59)	(59)	(0.04)
	07/2026		2,855	CAD	4,062	9	0	9	0.01
	07/2026		196	COP	680,652	1	(1)	0	0.00
	07/2026		4,761	MYR	19,345	0	(25)	(25)	(0.02)
	08/2026	CAD	4,057	$	2,855	0	(9)	(9)	(0.01)
	08/2026	$	17	BRL	90	0	0	0	0.00
	09/2026	COP	474,978	$	136	1	0	1	0.00
	09/2026	IDR	56,019		3	0	0	0	0.00
	09/2026	INR	2,852		30	0	0	0	0.00
	09/2026	MXN	366		21	0	0	0	0.00
	09/2026	MYR	9,513		2,300	0	(32)	(32)	(0.02)
	09/2026	NZD	5,500		3,112	0	(24)	(24)	(0.02)
	09/2026	$	5,110	BRL	26,784	0	(13)	(13)	(0.01)
	09/2026		3	INR	269	0	0	0	0.00
	11/2026	COP	211,618	$	58	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
IND	07/2026	PLN	394	$	107	$ 2	$ 0	$ 2	0.00
	07/2026	$	57	CZK	1,205	0	0	0	0.00
	07/2026		1,004	PLN	3,674	0	(26)	(26)	(0.02)
JPM	07/2026	AUD	7,596	$	5,415	153	0	153	0.09
	07/2026	BRL	1,980		383	1	0	1	0.00
	07/2026	CAD	25,717		18,375	249	0	249	0.15
	07/2026	CHF	974		1,227	20	0	20	0.01
	07/2026	£	864		1,159	13	0	13	0.01
	07/2026	NOK	10,008		1,011	0	0	0	0.00
	07/2026	PLN	1,939		532	16	0	16	0.01
	07/2026	$	4,987	CNH	33,665	0	(28)	(28)	(0.02)
	07/2026		353	CZK	7,344	0	(7)	(7)	0.00
	07/2026		6,469	HUF	1,953,133	0	(198)	(198)	(0.12)
	07/2026		289	ILS	862	0	0	0	0.00
	07/2026		12	NZD	20	0	0	0	0.00
	08/2026		380	BRL	1,980	0	0	0	0.00
	08/2026		4,556	ILS	13,353	0	(70)	(70)	(0.04)
	08/2026		1,011	NOK	10,012	0	0	0	0.00
	09/2026	CZK	153,863	$	7,300	46	0	46	0.03
	09/2026	ILS	14,330		4,800	0	(19)	(19)	(0.01)
	09/2026	MXN	22,743		1,297	4	0	4	0.00
	09/2026	PLN	5,713		1,517	0	(3)	(3)	0.00
	09/2026	THB	129,557		3,960	35	0	35	0.02
	09/2026	TWD	23,902		755	7	0	7	0.00
	09/2026	$	129	BRL	663	0	(3)	(3)	0.00
	09/2026		1	INR	115	0	0	0	0.00
	09/2026		4,585	MXN	79,663	0	(55)	(55)	(0.03)
	09/2026	ZAR	19,841	$	1,198	0	(5)	(5)	0.00
	12/2026	MXN	664		38	0	0	0	0.00
MBC	07/2026	AUD	619		427	1	(3)	(2)	0.00
	07/2026	COP	750,529		198	0	(19)	(19)	(0.01)
	07/2026	£	2,150		2,883	30	0	30	0.02
	07/2026	¥	620,352		3,902	85	0	85	0.05
	07/2026	NOK	10,120		1,018	0	(4)	(4)	0.00
	07/2026	NZD	709		406	3	0	3	0.00
	07/2026	SEK	2,573		264	0	(2)	(2)	0.00
	07/2026	SGD	252		196	1	0	1	0.00
	07/2026	$	3,605	AUD	5,222	15	(2)	13	0.01
	07/2026		62	CAD	86	0	(1)	(1)	0.00
	07/2026		1,396	CHF	1,093	0	(41)	(41)	(0.03)
	07/2026		256	€	222	0	(2)	(2)	0.00
	07/2026		40	£	30	0	(1)	(1)	0.00
	07/2026		4,682	NOK	43,735	0	(262)	(262)	(0.16)
	07/2026		27	SEK	260	0	0	0	0.00
	08/2026	AUD	5,148	$	3,550	0	(15)	(15)	(0.01)
	08/2026	$	402	AUD	584	3	0	3	0.00
	08/2026		120	HKD	941	0	0	0	0.00
	08/2026		1,888	ILS	5,454	0	(55)	(55)	(0.03)
	08/2026		1,018	NOK	10,124	4	0	4	0.00
	08/2026		407	NZD	709	0	(3)	(3)	0.00
	08/2026		264	SEK	2,568	2	0	2	0.00
	09/2026	SGD	7,394	$	5,800	53	0	53	0.03
	09/2026	$	694	AUD	984	0	(14)	(14)	(0.01)
MYI	07/2026		285		404	0	(6)	(6)	0.00
	07/2026		5,305	£	3,954	0	(57)	(57)	(0.03)
	07/2026		91	SEK	855	0	(3)	(3)	0.00
	07/2026		21	ZAR	345	0	0	0	0.00
	09/2026	MXN	202	$	12	0	0	0	0.00
	09/2026	NZD	785		459	11	0	11	0.01
	09/2026	TWD	189,106		5,984	64	0	64	0.04
RYL	07/2026	NZD	1,800		1,050	26	0	26	0.02
	07/2026	$	1,127	SEK	10,580	0	(34)	(34)	(0.02)
SCX	07/2026	€	1,365	$	1,589	28	0	28	0.02
	07/2026	£	2,277		3,050	27	0	27	0.02
	07/2026	¥	483,525		3,043	68	0	68	0.04
	07/2026	$	1,108	CNH	7,482	0	(6)	(6)	0.00
	07/2026		1	INR	79	0	0	0	0.00
	07/2026		2,480	¥	400,878	0	(13)	(13)	(0.01)
	08/2026	¥	399,830	$	2,480	14	0	14	0.01
	08/2026	$	26	HKD	203	0	0	0	0.00
	09/2026	CAD	7,755	$	5,546	61	0	61	0.04
	09/2026	IDR	9,306,335		514	0	(1)	(1)	0.00
SOG	07/2026	€	6,174		7,202	143	0	143	0.09
	07/2026	¥	142,988		900	20	0	20	0.01
	07/2026	$	3,382	AUD	4,880	12	(13)	(1)	0.00
	07/2026		2,362	CAD	3,262	0	(63)	(63)	(0.04)
	07/2026		2,014	CNH	13,623	0	(7)	(7)	0.00
	07/2026		6,024	€	5,296	31	0	31	0.02
	07/2026		472	£	357	2	0	2	0.00
	07/2026		1	¥	195	0	0	0	0.00
	07/2026		92	NZD	158	0	(3)	(3)	0.00
	07/2026		244	SGD	316	0	0	0	0.00
	08/2026	AUD	4,177	$	2,880	0	(12)	(12)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	€ 5,296	$ 6,032	$ 0	$ (31)	$ (31)	(0.02)
	08/2026	£ 357	472	0	(2)	(2)	0.00
	08/2026	¥ 194	1	0	0	0	0.00
	08/2026	SGD 315	244	0	0	0	0.00
	09/2026	£ 1,570	2,106	22	0	22	0.01
	09/2026	TWD 66,507	2,100	18	0	18	0.01
SSB	07/2026	CAD 84	61	2	0	2	0.00
	07/2026	$ 4,481	CAD 6,179	0	(126)	(126)	(0.08)
	07/2026	3,769	¥ 603,600	0	(55)	(55)	(0.03)
	07/2026	4,493	ZAR 72,795	0	(57)	(57)	(0.03)
	08/2026	1,796	COP 6,851,551	170	0	170	0.10
	09/2026	AUD 67	$ 47	1	0	1	0.00
UAG	07/2026	$ 901	ILS 2,667	0	(5)	(5)	0.00
	07/2026	9	NZD 16	0	0	0	0.00
	07/2026	37	SGD 48	0	0	0	0.00
	09/2026	CLP 187,375	$ 211	7	0	7	0.00
	09/2026	COP 85,622	22	0	(2)	(2)	0.00
	09/2026	$ 1,038	CLP 924,020	0	(35)	(35)	(0.02)
	09/2026	2,920	COP 11,268,979	292	0	292	0.18
WST	07/2026	CHF 119	$ 147	0	0	0	0.00
	07/2026	$ 924	AUD 1,297	0	(25)	(25)	(0.02)
	08/2026	147	CHF 119	0	0	0	0.00
				$ 4,066	$ (3,053)	$ 1,013	0.62

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 516	€ 443	$ 0	$ (9)	$ (9)	(0.01)
BPS	07/2026	€ 333	$ 378	0	(3)	(3)	0.00
	07/2026	$ 14,056	€ 12,075	3	(254)	(251)	(0.15)
BSH	07/2026	13,496	11,577	0	(260)	(260)	(0.16)
CBK	07/2026	101	87	0	(2)	(2)	0.00
FAR	07/2026	€ 11,899	$ 13,571	0	(33)	(33)	(0.02)
	08/2026	$ 13,589	€ 11,899	33	0	33	0.02
MBC	07/2026	€ 13,151	$ 14,949	7	(94)	(87)	(0.05)
	07/2026	$ 2,425	€ 2,094	0	(31)	(31)	(0.02)
	08/2026	14,411	12,671	94	0	94	0.06
SOG	07/2026	€ 12,560	$ 14,287	0	(73)	(73)	(0.04)
	07/2026	$ 13,636	€ 11,689	0	(272)	(272)	(0.17)
	08/2026	14,307	12,560	73	0	73	0.04
SSB	07/2026	€ 21	$ 24	0	0	0	0.00
	08/2026	$ 24	€ 21	0	0	0	0.00
				$ 210	$ (1,031)	$ (821)	(0.50)

As at 30 June 2026, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 259	£ 193	$ 0	$ (3)	$ (3)	0.00
BPS	07/2026	£ 180	$ 237	0	(1)	(1)	0.00
	07/2026	$ 294	£ 220	0	(3)	(3)	0.00
	08/2026	221	167	1	0	1	0.00
FAR	07/2026	273	203	0	(4)	(4)	(0.01)
NSL	07/2026	£ 41	$ 54	0	0	0	0.00
	08/2026	$ 54	£ 41	1	0	1	0.00
SCX	07/2026	£ 199	$ 263	0	(1)	(1)	0.00
	08/2026	$ 258	£ 195	1	0	1	0.00
SOG	07/2026	£ 193	$ 256	0	(1)	(1)	0.00
	08/2026	$ 256	£ 193	1	0	1	0.00
SSB	07/2026	£ 2	$ 3	0	0	0	0.00
	08/2026	$ 3	£ 2	0	0	0	0.00
				$ 4	$ (13)	$ (9)	(0.01)

Total OTC Financial Derivative Instruments	**$ 395**	**0.24**

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Itau Chile 4.290% due 01/12/2026	$ 400	$ 400	0.24
Total Certificates of Deposit		**$ 400**	**0.24**
SECURITIES SOLD SHORT			
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 5.000% due 01/07/2041 (d)	4,000	(4,017)	(2.44)
Total Securities Sold Short		**$ (4,017)**	**(2.44)**
Total Investments		**$ 147,891**	**89.89**
Other Current Assets & Liabilities		**$ 16,634**	**10.11**
Net Assets		**$ 164,525**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Affiliated to the Fund.

(d) Securities sold short as at 30 June 2026 are covered by long portfolio investments in transferable securities and money market instruments.

(e) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Wells Fargo & Co.	5.083%	26/04/2028	13/04/2026	$ 294	$ 287	0.17

(f) Security with an aggregate fair value of $1,160 (31 December 2025: $Nil) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $20,388 (31 December 2025: $10,915) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $820 (31 December 2025: $280) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 138,097	$ 686	$ 138,783
Investment Funds	10,935	0	0	10,935
Financial Derivative Instruments[3]	1,197	593	0	1,790
Deposits with Credit Institutions	0	400	0	400
Securities Sold Short	0	(4,017)	0	(4,017)
Totals	**$ 12,132**	**$ 135,073**	**$ 686**	**$ 147,891**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 109,549	$ 0	$ 109,549
Investment Funds	10,594	0	0	10,594
Financial Derivative Instruments[3]	445	2,190	0	2,635
Securities Sold Short	0	(2,735)	0	(2,735)
Totals	**$ 11,039**	**$ 109,004**	**$ 0**	**$ 120,043**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.870%	29/06/2026	13/07/2026	$ (1,104)	$ (1,104)	(0.67)
Total Reverse Repurchase Agreements					**$ (1,104)**	**(0.67)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (132)	$ 0	$ (132)	$ 24	$ 0	$ 24
BOA	312	0	312	181	(260)	(79)
BPS	773	(1,210)	(437)	172	0	172
BRC	155	(110)	45	126	(160)	(34)
BSH	(398)	300	(98)	(14)	0	(14)
CBK	(149)	0	(149)	153	0	153
DUB	(257)	260	3	144	0	144
FAR	19	(20)	(1)	(7)	0	(7)
GLM	(126)	0	(126)	191	(270)	(79)
IND	(24)	0	(24)	24	0	24
JPM	156	(270)	(114)	83	0	83
MBC	(251)	260	9	88	0	88
MEI	125	(320)	(195)	34	0	34
MYI	9	(20)	(11)	27	(20)	7
NSL	1	0	1	76	0	76
RYL	(8)	0	(8)	1	0	1
SCX	178	(120)	58	12	0	12
SOG	(155)	0	(155)	(358)	280	(78)
SSB	(65)	0	(65)	1	0	1
UAG	257	(270)	(13)	257	(330)	(73)
WST	(25)	0	(25)	(77)	0	(77)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	31.24	20.38
Transferable securities dealt in on another regulated market*	28.45	33.27
Other transferable securities	1.01	N/A
Investment funds	4.78	5.19
Financial derivative instruments dealt in on a regulated market	0.62	0.27
Centrally cleared financial derivative instruments	1.15	1.66
OTC financial derivative instruments	1.98	1.25
Certificates of deposit	0.17	N/A
Other assets	30.60	37.98
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Corporate Bonds & Notes	39.41	43.98
U.S. Government Agencies	16.00	41.06
Non-Agency Mortgage-Backed Securities	2.85	5.26
Asset-Backed Securities	8.12	8.99
Sovereign Issues	0.14	N/A
Short-Term Instruments	17.83	4.05
Investment Funds	6.65	9.99
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.71	0.38
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	(0.11)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.25	0.28
Interest Rate Swaps	0.00	0.75
OTC Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.23
Total Return Swaps on Indices	0.13	0.03
Forward Foreign Currency Contracts	0.62	0.61
Hedged Forward Foreign Currency Contracts	(0.51)	0.20
Securities Sold Short	(2.44)	(2.58)
Certificates of Deposit	0.24	N/A
Other Current Assets & Liabilities	10.11	(13.23)
Net Assets	100.00	100.00

Schedule of Investments UK Corporate Bond Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
APA Infrastructure Ltd.				
2.500% due 15/03/2036	£	600	£ 458	0.20
3.125% due 18/07/2031		800	731	0.32
Australia & New Zealand Banking Group Ltd.				
5.145% due 18/08/2036 (f)		200	198	0.09
Total Australia			1,387	0.61
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
7.250% due 31/05/2032	€	300	267	0.12
CANADA				
CORPORATE BONDS & NOTES				
Bank of Nova Scotia				
4.943% due 24/04/2030	£	700	702	0.31
Royal Bank of Canada				
5.125% due 01/08/2032		700	703	0.31
Toronto-Dominion Bank				
5.138% due 28/11/2030		600	605	0.27
Total Canada			2,010	0.89
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
Gaci First Investment Co.				
5.125% due 11/06/2029		400	402	0.18
COLOMBIA				
SOVEREIGN ISSUES				
Colombian TES				
11.000% due 22/08/2029	COP	3,158,000	670	0.30
11.750% due 24/01/2035		3,005,000	645	0.28
12.750% due 28/11/2040		3,185,000	726	0.32
13.250% due 09/02/2033		2,756,700	636	0.28
Total Colombia			2,677	1.18
DENMARK				
CORPORATE BONDS & NOTES				
Carlsberg Breweries A/S				
5.500% due 28/02/2039	£	250	243	0.11
Danske Bank A/S				
5.000% due 13/09/2033		700	693	0.31
Nykredit Realkredit A/S				
3.750% due 26/09/2033	€	100	86	0.04
Orsted A/S				
2.500% due 16/05/2033	£	850	699	0.31
2.500% due 18/02/3021		300	238	0.10
4.875% due 12/01/2032		200	194	0.09
5.125% due 13/09/2034		1,575	1,500	0.66
5.750% due 09/04/2040		300	282	0.12
Total Denmark			3,935	1.74
FRANCE				
CORPORATE BONDS & NOTES				
Banque Federative du Credit Mutuel S.A.				
5.000% due 22/10/2029		400	401	0.18
BNP Paribas S.A.				
2.875% due 24/02/2029		1,400	1,332	0.59
5.750% due 13/06/2032		1,100	1,128	0.50
6.000% due 18/08/2029		500	513	0.23
BPCE S.A.				
5.250% due 16/04/2029		900	899	0.40
5.250% due 31/07/2032		1,600	1,597	0.70
5.375% due 22/10/2031		1,600	1,610	0.71
Credit Agricole S.A.				
5.375% due 20/12/2037		1,200	1,173	0.52
5.500% due 31/07/2032		600	609	0.27
5.500% due 20/12/2033		700	703	0.31
5.750% due 09/11/2034		300	303	0.13
6.000% due 22/10/2035		600	610	0.27
6.375% due 14/06/2031		600	628	0.28
Electricite de France S.A.				
5.125% due 22/09/2050	£	300	£ 242	0.11
5.500% due 27/03/2037		2,700	2,581	1.14
5.500% due 17/10/2041		2,000	1,837	0.81
6.125% due 02/06/2034		600	620	0.27
Engie S.A.				
5.000% due 01/10/2060		400	322	0.14
Societe Generale S.A.				
5.637% due 09/09/2032		1,400	1,417	0.62
5.750% due 22/01/2032		200	204	0.09
Total France			18,729	8.27
GERMANY				
CORPORATE BONDS & NOTES				
Commerzbank AG				
5.000% due 15/10/2031		700	695	0.31
Deutsche Bank AG				
5.000% due 26/02/2029		1,600	1,604	0.71
6.125% due 12/12/2030		600	620	0.27
10.000% due 01/12/2027 (d)(f)	€	400	372	0.16
Total Germany			3,291	1.45
IRELAND				
ASSET-BACKED SECURITIES				
Arbour CLO DAC				
3.433% due 15/11/2037		700	604	0.27
Ares European CLO DAC				
3.234% due 21/10/2034		385	332	0.15
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		700	603	0.27
Dryden Euro CLO DAC				
3.498% due 18/10/2039		600	517	0.23
Hayfin Emerald CLO DAC				
3.449% due 17/11/2037		1,000	863	0.38
Indigo Credit Management DAC				
3.404% due 15/07/2038		1,000	863	0.38
Madison Park Euro Funding DAC				
3.004% due 15/07/2032		592	510	0.22
OCP Euro CLO DAC				
3.468% due 20/10/2039		500	431	0.19
Palmer Square European Loan Funding DAC				
3.134% due 15/07/2035		555	479	0.21
3.253% due 15/05/2033		67	58	0.02
3.283% due 15/05/2034		378	327	0.14
Tikehau CLO DAC				
3.404% due 15/10/2038		700	604	0.27
Toro European CLO DAC				
3.070% due 12/01/2032		1,861	1,604	0.71
			7,795	3.44
CORPORATE BONDS & NOTES				
Flutter Treasury DAC				
6.125% due 04/06/2031	£	1,600	1,599	0.71
GE Capital UK Funding Unlimited Co.				
5.875% due 18/01/2033		900	939	0.41
			2,538	1.12
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Kinbane DAC				
3.378% due 24/08/2075	€	460	397	0.18
3.379% due 24/01/2063		757	653	0.29
			1,050	0.47
Total Ireland			11,383	5.03
ITALY				
CONVERTIBLE BONDS & NOTES				
Nexi SpA				
0.000% due 24/02/2028 (b)		300	244	0.11
CORPORATE BONDS & NOTES				
Intesa Sanpaolo SpA				
2.625% due 11/03/2036	£	600	469	0.21
6.625% due 31/05/2033		1,300	1,398	0.62
8.505% due 20/09/2032		800	920	0.40
UniCredit SpA				
3.875% due 03/06/2027 (d)(f)	€	600	£ 517	0.23
5.305% due 31/07/2032	£	1,200	1,202	0.53
			4,506	1.99
Total Italy			4,750	2.10
JAPAN				
CORPORATE BONDS & NOTES				
NTT Finance Corp.				
4.764% due 15/12/2032		400	391	0.17
4.852% due 29/03/2029 (a)		700	700	0.31
			1,091	0.48
SOVEREIGN ISSUES				
Japan Government International Bond				
3.700% due 20/03/2056	¥	134,100	601	0.27
Total Japan			1,692	0.75
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
AA Bond Co. Ltd.				
5.500% due 31/07/2050	£	500	495	0.22
7.375% due 31/07/2050		300	314	0.14
Gatwick Funding Ltd.				
4.625% due 27/03/2036		537	507	0.22
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	200	171	0.08
5.375% due 15/06/2036		250	214	0.09
Heathrow Funding Ltd.				
5.625% due 05/02/2034	£	800	780	0.35
Total Jersey, Channel Islands			2,481	1.10
LUXEMBOURG				
CORPORATE BONDS & NOTES				
CPI Property Group S.A.				
4.000% due 22/01/2028		500	487	0.21
6.875% due 05/02/2033		100	93	0.04
Logicor Financing SARL				
2.750% due 15/01/2030		1,000	920	0.41
Total Luxembourg			1,500	0.66
MEXICO				
CORPORATE BONDS & NOTES				
America Movil S.A.B. de C.V.				
4.948% due 22/07/2033		400	394	0.18
SOVEREIGN ISSUES				
Mexico Government International Bond				
5.625% due 19/03/2114		400	299	0.13
Total Mexico			693	0.31
NETHERLANDS				
CORPORATE BONDS & NOTES				
ABN AMRO Bank NV				
4.517% due 21/04/2029		900	901	0.40
4.625% due 08/11/2030		1,000	985	0.44
5.375% due 21/12/2032		900	904	0.40
BMW International Investment BV				
5.500% due 27/11/2032		1,000	1,015	0.45
Cooperatieve Rabobank UA				
4.625% due 23/05/2029		1,000	988	0.44
Davide Campari-Milano NV				
4.250% due 17/06/2033	€	100	88	0.04
E.ON International Finance BV				
4.750% due 31/01/2034	£	200	192	0.08
6.375% due 07/06/2032		500	531	0.23
ENEL Finance International NV				
5.750% due 14/09/2040		800	771	0.34
ING Groep NV				
4.875% due 17/09/2032		1,100	1,091	0.48
6.250% due 20/05/2033		500	509	0.22
Volkswagen Financial Services NV				
5.125% due 04/04/2029		600	601	0.27
5.250% due 14/07/2031		500	499	0.22
Total Netherlands			9,075	4.01

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NORWAY				
CORPORATE BONDS & NOTES				
DNB Bank ASA				
5.000% due 23/07/2032	£	500	£ 499	0.22
PERU				
CORPORATE BONDS & NOTES				
Credicorp Capital Sociedad Titulizadora S.A.				
9.700% due 05/03/2045	PEN	1,000	237	0.11
SOVEREIGN ISSUES				
Peru Government International Bond				
6.850% due 12/08/2035		1,600	372	0.16
6.950% due 12/08/2031		3,600	905	0.40
			1,277	0.56
Total Peru			1,514	0.67
QATAR				
SOVEREIGN ISSUES				
Qatar Government International Bond				
4.800% due 08/04/2033	$	700	530	0.23
SOUTH AFRICA				
SOVEREIGN ISSUES				
South Africa Government International Bond				
8.500% due 31/01/2037	ZAR	4,500	206	0.09
8.875% due 28/02/2035		22,700	1,082	0.48
Total South Africa			1,288	0.57
SPAIN				
CORPORATE BONDS & NOTES				
Banco de Sabadell S.A.				
5.000% due 13/10/2029	£	900	904	0.40
Banco Santander S.A.				
4.625% due 17/11/2030		500	494	0.22
5.500% due 28/04/2033		1,700	1,705	0.75
5.625% due 27/01/2031		700	713	0.32
CaixaBank S.A.				
4.750% due 29/11/2031		2,500	2,472	1.09
6.875% due 25/10/2033		200	207	0.09
Total Spain			6,495	2.87
SWITZERLAND				
CORPORATE BONDS & NOTES				
UBS Group AG				
2.125% due 15/11/2029		1,500	1,411	0.62
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
First Abu Dhabi Bank PJSC				
4.697% due 19/08/2031		600	591	0.26
4.789% due 03/06/2031	$	700	528	0.24
Total United Arab Emirates			1,119	0.50
UNITED KINGDOM				
ASSET-BACKED SECURITIES				
Curzon Mortgages PLC				
4.592% due 28/07/2049	£	600	600	0.26
CORPORATE BONDS & NOTES				
Affinity Water Finance PLC				
6.250% due 12/09/2040		562	558	0.25
Anglian Water Osprey Financing PLC				
2.000% due 31/07/2028		1,200	1,112	0.49
6.750% due 27/08/2031		1,500	1,512	0.67
Anglian Water Services Financing PLC				
2.750% due 26/10/2029		400	371	0.16
Assura Financing PLC				
1.625% due 30/06/2033		600	466	0.21
Aster Treasury PLC				
1.405% due 27/01/2036		700	484	0.21
Aviva PLC				
4.750% due 28/11/2057	€	600	530	0.23
6.875% due 15/12/2031 (d)(f)	£	500	510	0.23
Barclays PLC				
5.851% due 21/03/2035	£	900	£ 909	0.40
6.174% due 29/07/2036		900	914	0.40
6.369% due 31/01/2031		400	416	0.18
7.090% due 06/11/2029		1,250	1,306	0.58
8.875% due 15/09/2027 (d)(f)		1,200	1,244	0.55
Berkeley Group PLC				
2.500% due 11/08/2031		1,300	1,115	0.49
Blend Funding PLC				
3.459% due 21/09/2049		200	136	0.06
5.260% due 11/06/2034		1,000	1,009	0.45
British Land Co. PLC				
2.375% due 14/09/2029		1,100	1,021	0.45
British Telecommunications Ltd.				
8.375% due 20/12/2083		500	529	0.23
Bromford Flagship Livewest Ltd.				
3.125% due 03/05/2048		500	321	0.14
Burberry Group PLC				
5.750% due 20/06/2030		1,100	1,111	0.49
Cadent Finance PLC				
5.750% due 14/03/2034		2,700	2,723	1.20
Clarion Funding PLC				
1.875% due 22/01/2035		1,000	753	0.33
1.875% due 07/09/2051		3,000	1,343	0.59
Derwent London PLC				
1.875% due 17/11/2031		1,700	1,441	0.64
DWR Cymru Financing UK PLC				
2.375% due 31/03/2034		400	307	0.14
2.500% due 31/03/2036		1,900	1,417	0.63
6.250% due 08/09/2037		200	200	0.09
Eastern Power Networks PLC				
6.250% due 12/11/2036		1,800	1,888	0.83
Gatwick Airport Finance PLC				
6.000% due 21/11/2030		500	498	0.22
Grainger PLC				
3.000% due 03/07/2030		1,315	1,211	0.54
Greene King Finance PLC				
3.593% due 15/03/2035		278	257	0.11
4.064% due 15/03/2035		158	148	0.07
5.318% due 15/09/2031		502	501	0.22
Heathrow Finance PLC				
3.875% due 01/03/2027		900	893	0.39
4.125% due 01/09/2029		400	377	0.17
HSBC Holdings PLC				
3.000% due 29/05/2030		1,700	1,612	0.71
5.813% due 22/05/2033		1,100	1,128	0.50
6.800% due 14/09/2031		1,300	1,382	0.61
8.201% due 16/11/2034		1,100	1,187	0.52
Imperial Brands Finance PLC				
4.875% due 07/06/2032		1,100	1,074	0.47
InterContinental Hotels Group PLC				
3.375% due 08/10/2028		1,175	1,135	0.50
J Sainsbury PLC				
5.625% due 29/01/2035		200	200	0.09
John Lewis PLC				
4.250% due 18/12/2034		1,344	1,139	0.50
Legal & General Group PLC				
5.625% due 24/03/2031 (d)(f)		1,200	1,156	0.51
Liberty Living Finance PLC				
3.375% due 28/11/2029		100	95	0.04
Lloyds Banking Group PLC				
5.250% due 16/10/2031		1,000	1,007	0.45
5.500% due 08/06/2033		1,200	1,210	0.54
5.625% due 16/09/2036		400	400	0.18
8.500% due 27/09/2027 (d)(f)		1,600	1,658	0.73
London & Quadrant Housing Trust				
2.000% due 20/10/2038		1,550	1,023	0.45
2.125% due 31/03/2032		1,000	845	0.37
LSEGA Financing PLC				
4.875% due 19/09/2032		600	594	0.26
M&G PLC				
5.625% due 20/10/2051		500	497	0.22
Manchester Airport Group Funding PLC				
2.875% due 30/09/2044		3,475	2,218	0.98
Marks & Spencer PLC				
5.125% due 18/08/2032		600	592	0.26
Mitchells & Butlers Finance PLC				
4.350% due 15/12/2030	$	563	£ 410	0.18
6.013% due 15/12/2030	£	221	222	0.10
Morhomes PLC				
3.400% due 19/02/2040		1,100	865	0.38
Motability Operations Group PLC				
2.125% due 18/01/2042		4,700	2,809	1.24
2.375% due 14/03/2032		200	173	0.08
National Gas Transmission PLC				
5.500% due 04/02/2034		700	705	0.31
National Grid Electricity Distribution South Wales PLC				
1.625% due 07/10/2035		1,300	932	0.41
National Grid Electricity Distribution West Midlands PLC				
5.750% due 16/04/2032		2,075	2,126	0.94
National Grid Electricity Transmission PLC				
2.000% due 16/09/2038		450	298	0.13
Nationwide Building Society				
5.167% due 12/12/2033		700	693	0.31
5.750% due 20/06/2027 (d)(f)		1,200	1,201	0.53
7.500% due 20/12/2030 (d)(f)		800	823	0.36
NatWest Group PLC				
3.619% due 29/03/2029		900	882	0.39
4.758% due 10/11/2031		100	99	0.04
5.125% due 12/05/2027 (d)(f)		800	798	0.35
7.416% due 06/06/2033		800	829	0.37
7.500% due 28/02/2032 (d)(f)		300	309	0.14
7.500% due 03/06/2036 (d)(f)		600	606	0.27
NIE Finance PLC				
5.750% due 07/12/2035		300	302	0.13
5.875% due 01/12/2032		1,400	1,447	0.64
Northern Powergrid Northeast PLC				
5.375% due 04/11/2037		500	488	0.22
Northumbrian Water Finance PLC				
4.500% due 14/02/2031		900	870	0.38
5.375% due 22/07/2032		500	495	0.22
5.500% due 02/10/2037		1,325	1,248	0.55
5.625% due 29/04/2033 (g)		400	398	0.18
Pacific Quay Finance PLC				
5.565% due 25/07/2034		127	129	0.06
Peabody Trust				
3.250% due 14/09/2048		400	251	0.11
Pension Insurance Corp. PLC				
7.375% due 25/07/2029 (d)(f)		200	205	0.09
Pinewood Finco PLC				
6.000% due 27/03/2030		500	501	0.22
Places for People Treasury PLC				
6.250% due 06/12/2041		100	99	0.04
Sage Group PLC				
1.625% due 25/02/2031		600	509	0.23
Santander UK Group Holdings PLC				
2.421% due 17/01/2029		200	193	0.09
7.482% due 29/08/2029		850	893	0.39
Scottish Hydro Electric Transmission PLC				
5.500% due 15/01/2044		1,000	927	0.41
Segro PLC				
2.875% due 11/10/2037		900	696	0.31
5.750% due 20/06/2035		600	617	0.27
Society of Lloyd's				
4.875% due 07/02/2047		500	499	0.22
South West Water Finance PLC				
5.250% due 15/09/2031		1,300	1,288	0.57
5.750% due 11/12/2032		725	733	0.32
Southern Gas Networks PLC				
3.100% due 15/09/2036		550	434	0.19
SW Finance PLC				
3.000% due 28/05/2037		2,000	1,418	0.63
5.750% due 19/11/2030		300	293	0.13
6.125% due 19/11/2033		300	288	0.13
6.875% due 07/08/2032		500	504	0.22
7.375% due 12/12/2041 (g)		500	491	0.22
7.750% due 31/10/2031		300	311	0.14
Tesco Corporate Treasury Services PLC				
5.125% due 22/05/2034		800	778	0.34
5.500% due 27/02/2035		200	198	0.09
Tesco Property Finance PLC				
5.744% due 13/04/2040		900	901	0.40
6.052% due 13/10/2039		100	103	0.05

Schedule of Investments UK Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TP ICAP Finance PLC			
2.625% due 18/11/2028	£ 1,450	£ 1,367	0.60
6.375% due 12/06/2032	900	924	0.41
Tritax Big Box REIT PLC			
4.750% due 12/11/2032	800	786	0.35
United Utilities Water Finance PLC			
2.000% due 03/07/2033	600	481	0.21
2.625% due 12/02/2031	550	494	0.22
5.125% due 06/10/2038	875	798	0.35
Virgin Media Secured Finance PLC			
4.250% due 15/01/2030	600	530	0.23
Virgin Money UK PLC			
7.625% due 23/08/2029	400	423	0.19
Vmed O2 UK Financing PLC			
4.500% due 15/07/2031	1,100	908	0.40
Vodafone Group PLC			
6.375% due 03/07/2050	1,025	1,002	0.44
Weir Group PLC			
6.875% due 14/06/2028	1,100	1,130	0.50
Wessex Water Services Finance PLC			
6.125% due 19/09/2034	2,625	2,637	1.17
Westfield Stratford City Finance PLC			
5.124% due 05/05/2036	600	605	0.27
Whitbread Group PLC			
5.500% due 31/05/2032	1,100	1,087	0.48
Workspace Group PLC			
2.250% due 11/03/2028	800	761	0.34
Yorkshire Water Finance PLC			
1.750% due 27/10/2032	200	159	0.07
2.750% due 18/04/2041	700	449	0.20
5.250% due 28/04/2030	1,100	1,095	0.48
6.000% due 22/07/2033	200	201	0.09
6.375% due 18/11/2034	975	999	0.44
6.625% due 22/07/2040	200	199	0.09
		100,005	44.18
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Atlas Funding PLC			
4.886% due 20/01/2061	465	466	0.21
Canada Square Funding PLC			
5.409% due 17/06/2058	4	5	0.00
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	2	2	0.00
EuroMASTR PLC			
4.066% due 15/06/2040	267	263	0.12
Frontier Mortgage Funding PLC			
4.464% due 20/12/2066	318	317	0.14
Harvest Funding PLC			
4.643% due 15/11/2069	800	800	0.35
Ludgate Funding PLC			
4.466% due 01/01/2061	698	693	0.31
Mansard Mortgages PLC			
4.516% due 15/12/2049	25	25	0.01
Pierpont BTL PLC			
4.846% due 21/09/2054	624	625	0.28
Stratton Mortgage Funding PLC			
4.896% due 20/06/2060	237	237	0.10
Towd Point Mortgage Funding PLC			
5.147% due 20/02/2054	277	278	0.12
Tower Bridge Funding PLC			
4.497% due 20/01/2073	£ 594	£ 594	0.26
4.538% due 20/12/2066	829	829	0.37
		5,134	2.27
SOVEREIGN ISSUES			
United Kingdom Gilt			
1.250% due 31/07/2051	7,500	3,186	1.41
Total United Kingdom		108,925	48.12
UNITED STATES			
CORPORATE BONDS & NOTES			
AES Corp.			
5.200% due 15/07/2029	$ 100	76	0.03
5.750% due 15/07/2033	100	76	0.03
Alphabet, Inc.			
3.625% due 11/05/2034	€ 300	262	0.12
4.100% due 11/05/2039	300	264	0.12
5.875% due 13/02/2058	£ 400	381	0.17
6.125% due 13/02/2126	400	379	0.17
AT&T, Inc.			
4.250% due 01/06/2043	1,175	910	0.40
5.200% due 18/11/2033	500	494	0.22
Athene Global Funding			
5.150% due 28/07/2027	900	902	0.40
Bank of America Corp.			
3.584% due 27/04/2031	1,700	1,627	0.72
Digital Stout Holding LLC			
3.750% due 17/10/2030	450	426	0.19
Doctors Co. An Interinsurance Exchange			
4.500% due 18/01/2032	$ 500	350	0.15
Ford Motor Credit Co. LLC			
5.625% due 09/10/2028	£ 200	201	0.09
6.184% due 29/08/2031	600	612	0.27
GA Global Funding Trust			
5.414% due 15/12/2032	500	489	0.22
Goldman Sachs Group, Inc.			
1.875% due 16/12/2030	1,000	884	0.39
6.875% due 18/01/2038	800	849	0.37
Jane Street Group			
6.125% due 01/11/2032	$ 1,000	754	0.33
JPMorgan Chase & Co.			
1.895% due 28/04/2033	£ 900	765	0.34
Morgan Stanley			
5.213% due 24/10/2035	650	638	0.28
5.432% due 10/09/2032	600	609	0.27
5.789% due 18/11/2033	600	615	0.27
Pacific Life Global Funding			
5.375% due 30/11/2028	300	304	0.13
Protective Life Global Funding			
4.803% due 01/11/2030	700	698	0.31
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	$ 1,400	1,052	0.46
Realty Income Corp.			
1.750% due 13/07/2033	£ 600	477	0.21
5.750% due 05/12/2031	1,100	1,133	0.50
Spirit Airlines Pass-Through Trust			
4.100% due 01/10/2029	$ 47	34	0.01
Stellantis Financial Services U.S. Corp.			
5.328% due 15/09/2028	$ 200	£ 151	0.07
Time Warner Cable LLC			
5.250% due 15/07/2042	£ 875	717	0.32
Verizon Communications, Inc.			
4.750% due 17/02/2034	1,800	1,722	0.76
Wells Fargo & Co.			
2.125% due 24/09/2031	900	784	0.35
4.625% due 02/11/2035	2,500	2,355	1.04
Welltower OP LLC			
4.500% due 01/12/2034	1,275	1,200	0.53
4.800% due 20/11/2028	500	500	0.22
		23,690	10.46
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Deutsche ALT-A Securities Mortgage Loan Trust			
4.263% due 25/04/2035	$ 58	41	0.02
Sequoia Mortgage Trust			
2.999% due 20/07/2037	4	2	0.00
Structured Adjustable Rate Mortgage Loan Trust			
5.923% due 25/02/2034	1	0	0.00
WaMu Mortgage Pass-Through Certificates Trust			
4.944% due 25/11/2042	7	5	0.00
		48	0.02
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/08/2056	4,100	2,692	1.19
4.000% due 01/07/2056	6,250	4,402	1.95
4.500% due 01/07/2056 - 01/08/2056	5,500	3,969	1.75
5.000% due 01/07/2056 - 01/08/2056	8,600	6,362	2.81
5.500% due 01/07/2056	1,500	1,134	0.50
6.000% due 01/08/2056 - 01/09/2056	18,850	14,462	6.39
6.500% due 01/08/2056	17,300	13,469	5.95
		46,490	20.54
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (c)			
1.125% due 15/10/2030	1,750	1,281	0.57
1.875% due 15/07/2034	1,167	867	0.38
		2,148	0.95
Total United States		72,376	31.97
Total Transferable Securities		£ 258,429	114.17
	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (e)	40,200	4,168	1.84
Total Investment Funds		£ 4,168	1.84

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received[1]	% of Net Assets
BPS	4.000%	30/06/2026	01/07/2026	£ 100	United Kingdom Gilt 4.000% due 22/05/2029	£ (102)	£ 100	£ 100	0.04
CEW	4.000	30/06/2026	01/07/2026	2,200	United Kingdom Gilt 4.250% due 07/06/2032	(2,238)	2,200	2,200	0.98
SCX	4.000	30/06/2026	01/07/2026	100	United Kingdom Inflation-Linked Gilt 0.125% due 22/03/2039	(102)	100	100	0.04
Total Repurchase Agreements						**£ (2,442)**	**£ 2,400**	**£ 2,400**	**1.06**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR September Futures	Short	09/2026	98	£ (30)	(0.01)
3-Month SOFR December Futures	Long	03/2030	28	(7)	0.00
3-Month SONIA Index December Futures	Long	03/2027	14	4	0.00
3-Month SONIA Index December Futures	Long	03/2028	38	18	0.01
3-Month SONIA Index December Futures	Long	03/2029	33	2	0.00
3-Month SONIA Index December Futures	Long	03/2030	34	(29)	(0.01)
Australia Government 3-Year Note September Futures	Long	09/2026	36	10	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	26	20	0.01
Euro-Bobl September Futures	Short	09/2026	6	(3)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2026	89	80	0.04
Euro-Bund 10-Year Bond September Futures	Short	09/2026	28	(16)	(0.01)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	24	(48)	(0.02)
Euro-Schatz September Futures	Long	09/2026	112	10	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	17	4	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2026	7	(1)	0.00
U.S. Treasury 10-Year Note September Futures	Long	09/2026	561	229	0.10
U.S. Treasury 10-Year Note September Futures	Short	09/2026	86	(74)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	41	26	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	39	99	0.04
United Kingdom Long Gilt September Futures	Long	09/2026	261	372	0.16
				£ 666	0.29
Total Financial Derivative Instruments Dealt in on a Regulated Market				**£ 666**	**0.29**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Deutsche Bank AG	1.000%	20/12/2030	€ 300	£ 1	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION[2]

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 45 10-Year Index	(1.000)%	20/06/2036	€ 12,400	£ (36)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[3]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 15,570	£ 46	0.02
CDX.IG-46 5-Year Index	1.000	20/06/2031	43,620	117	0.05
iTraxx Crossover 45 5-Year Index	5.000	20/06/2031	€ 3,300	58	0.03
iTraxx Europe Main 45 5-Year Index	1.000	20/06/2031	48,450	71	0.03
iTraxx Europe Senior 45 5-Year Index	1.000	20/06/2031	8,000	15	0.01
				£ 307	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 23,580	£ 10	0.00
Receive[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	5,000	47	0.02
Receive[4]	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	3,100	(3)	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	11,900	(170)	(0.08)
Pay	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	6,070	127	0.06
Receive[4]	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	1,070	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	17/12/2027	¥ 1,170,000	(3)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.000	18/03/2028	1,230,000	2	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	1.500	17/06/2028	1,210,000	(10)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	1.250	17/06/2030	$ 8,000	(527)	(0.23)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	19/03/2032	17,800	67	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	13,600	164	0.07
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/06/2033	2,600	14	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.551	17/09/2035	900	27	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.750%	17/09/2030	$ 22,100	£ 326	0.14
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2035	1,800	32	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/06/2036	1,900	7	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2046	4,100	(55)	(0.02)
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	6,000	(72)	(0.03)
Receive(4)	1-Day USD-SOFR Compounded-OIS	4.000	16/09/2056	1,900	0	0.00
Pay	1-Year BRL-CDI	13.013	02/01/2029	BRL 8,400	(27)	(0.01)
Pay	1-Year BRL-CDI	13.354	02/01/2029	34,100	(105)	(0.05)
Pay	6-Month EUR-EURIBOR	1.940	05/03/2027	€ 6,000	(64)	(0.03)
Pay(4)	6-Month EUR-EURIBOR	2.250	16/09/2028	6,900	(54)	(0.02)
Receive	6-Month EUR-EURIBOR	2.280	04/03/2030	1,300	17	0.01
Receive	6-Month EUR-EURIBOR	2.300	25/09/2029	700	2	0.00
Receive	6-Month EUR-EURIBOR	2.350	29/04/2030	1,000	13	0.01
Receive	6-Month EUR-EURIBOR	2.360	07/10/2029	800	1	0.00
Receive	6-Month EUR-EURIBOR	2.400	09/04/2030	1,300	15	0.01
Receive	6-Month EUR-EURIBOR	2.650	14/08/2029	800	(9)	0.00
Receive	6-Month EUR-EURIBOR	2.700	13/08/2029	1,000	(13)	(0.01)
Pay(4)	6-Month EUR-EURIBOR	2.750	16/09/2036	5,800	100	0.04
Receive	6-Month EUR-EURIBOR	2.760	03/01/2029	400	(1)	0.00
Receive	6-Month EUR-EURIBOR	2.880	19/12/2028	600	(9)	0.00
Receive	6-Month EUR-EURIBOR	2.950	29/12/2028	300	(5)	0.00
Receive(4)	6-Month EUR-EURIBOR	3.000	16/09/2056	2,250	(64)	(0.03)
Receive	6-Month EUR-EURIBOR	3.179	29/11/2028	200	(4)	0.00
Receive	6-Month EUR-EURIBOR	3.255	22/11/2028	300	(7)	0.00
Receive	6-Month EUR-EURIBOR	3.270	08/11/2028	600	(11)	(0.01)
Pay	6-Month NOK-NIBOR	3.780	05/03/2027	NOK 156,300	121	0.05
Pay	6-Month NOK-NIBOR	3.780	05/03/2027	156,300	(39)	(0.01)
Receive	CPURNSA	2.501	10/05/2029	$ 2,000	14	0.01
Receive	CPURNSA	2.520	04/04/2029	1,950	9	0.00
					£ (136)	(0.06)
Total Centrally Cleared Financial Derivative Instruments					**£ 136**	**0.06**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH	135	$	20	£ 0	£ 0	£ 0	0.00
	07/2026	SGD	178		140	1	0	1	0.00
BOA	07/2026	£	750	€	868	0	(3)	(3)	0.00
	07/2026		143	NOK	1,775	0	(8)	(8)	0.00
	07/2026	SGD	1,869	$	1,464	14	0	14	0.01
	07/2026	$	100	CNH	676	0	0	0	0.00
	07/2026		500	INR	47,355	0	0	0	0.00
	07/2026		16	PLN	61	0	0	0	0.00
	08/2026	ILS	262	$	88	0	0	0	0.00
	09/2026	MXN	282		16	0	0	0	0.00
BPS	07/2026	BRL	324		62	0	0	0	0.00
	07/2026	CNH	901		133	0	0	0	0.00
	07/2026	£	733	€	850	0	(1)	(1)	0.00
	07/2026		1,010	$	1,353	10	0	10	0.00
	07/2026	IDR	13,700,988		764	0	0	0	0.00
	07/2026	ILS	331		112	1	0	1	0.00
	07/2026	INR	21,130		220	0	(2)	(2)	0.00
	07/2026	KRW	48,085		32	0	0	0	0.00
	07/2026	THB	3,486		106	1	0	1	0.00
	07/2026	$	16	BRL	80	0	0	0	0.00
	07/2026		13,076	£	9,766	2	(89)	(87)	(0.04)
	07/2026		1,464	HUF	447,216	0	(22)	(22)	(0.01)
	07/2026		802	INR	76,070	1	(1)	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$	210	KRW	322,940	£ 0	£ (1)	£ (1)	0.00
	07/2026		53	TWD	1,659	0	0	0	0.00
	07/2026	ZAR	2,470	$	151	0	0	0	0.00
	08/2026	CAD	899	£	480	2	0	2	0.00
	08/2026	ILS	60	$	20	0	0	0	0.00
	08/2026	$	131	BRL	667	0	(2)	(2)	0.00
	09/2026	IDR	1,361,989	$	75	0	0	0	0.00
	09/2026	THB	2,656		82	1	0	1	0.00
	09/2026	$	392	IDR	6,947,159	1	(6)	(5)	0.00
	09/2026		46	INR	4,389	0	0	0	0.00
	09/2026		20	THB	656	0	0	0	0.00
	12/2026		46	IDR	834,003	0	0	0	0.00
BRC	07/2026	£	303	€	350	0	(1)	(1)	0.00
	07/2026	ILS	406	$	137	1	0	1	0.00
	07/2026	NOK	465	£	36	0	0	0	0.00
	07/2026	SGD	1,179	$	921	7	0	7	0.00
	07/2026	TRY	14,216		296	0	(3)	(3)	0.00
	07/2026	$	1,983	TRY	94,352	13	0	13	0.01
	07/2026	ZAR	20,276	$	1,242	6	(1)	5	0.00
CBK	07/2026	AUD	393	£	209	4	0	4	0.00
	07/2026	€	517		448	3	0	3	0.00
	07/2026	£	7	CZK	190	0	0	0	0.00
	07/2026	ILS	369	$	127	2	0	2	0.00
	07/2026	INR	14,092		149	0	0	0	0.00
	07/2026	$	910	BRL	4,621	0	(13)	(13)	(0.01)
	07/2026		129	COP	445,188	1	(1)	0	0.00
	07/2026		279	IDR	4,974,776	0	(2)	(2)	0.00
	07/2026		145	INR	14,092	3	0	3	0.00
	07/2026		20	KRW	29,870	0	0	0	0.00
	07/2026		411	PLN	1,522	0	(4)	(4)	0.00
	07/2026		19	TWD	594	0	0	0	0.00
	08/2026	ILS	2,238	$	770	13	0	13	0.01
	09/2026	COP	257,531		65	0	(6)	(6)	0.00
	09/2026	IDR	4,726,729		262	0	0	0	0.00
	09/2026	INR	961		10	0	0	0	0.00
	09/2026	THB	4,245		128	0	0	0	0.00
	09/2026	$	88	IDR	1,567,591	0	(1)	(1)	0.00
	09/2026		53	MXN	949	1	0	1	0.00
	09/2026		0	PEN	0	0	0	0	0.00
	10/2026	COP	391,751	$	111	1	0	1	0.00
	10/2026	PEN	6,938		2,004	0	(17)	(17)	(0.01)
	11/2026	COP	64,320		18	0	0	0	0.00
	12/2026	PEN	101		29	0	0	0	0.00
	12/2026	$	143	IDR	2,591,795	0	0	0	0.00
DUB	07/2026	IDR	269,867	$	15	0	0	0	0.00
	07/2026	INR	5,533		59	0	0	0	0.00
	07/2026	SGD	214		168	2	0	2	0.00
	07/2026	$	412	CNH	2,801	1	0	1	0.00
	07/2026		39	INR	3,771	1	0	1	0.00
	07/2026		249	PLN	925	0	(2)	(2)	0.00
	07/2026	ZAR	5,672	$	350	4	0	4	0.00
	08/2026	CNH	2,795		412	0	(1)	(1)	0.00
	09/2026	IDR	2,760,224		153	0	0	0	0.00
	09/2026	$	54	IDR	979,741	0	0	0	0.00
	09/2026		59	INR	5,570	0	0	0	0.00
GLM	07/2026	BRL	185	$	37	1	0	1	0.00
	07/2026	CNH	947		140	1	0	1	0.00
	07/2026	KRW	48,650		32	0	0	0	0.00
	07/2026	$	52	COP	183,961	1	0	1	0.00
	07/2026		120	IDR	2,142,832	0	0	0	0.00
	07/2026		32	KRW	48,644	0	0	0	0.00
	07/2026		16	PLN	60	0	0	0	0.00
	08/2026		2,409	BRL	12,296	0	(40)	(40)	(0.02)
	08/2026		37	INR	3,514	0	0	0	0.00
	09/2026	COP	907,836	$	247	0	(9)	(9)	0.00
	09/2026	IDR	2,155,381		120	0	0	0	0.00
	09/2026	THB	7,961		247	4	0	4	0.00
	09/2026	$	284	BRL	1,460	0	(4)	(4)	0.00
	09/2026		252	IDR	4,518,163	0	(1)	(1)	0.00
	09/2026		229	INR	22,074	2	0	2	0.00
	11/2026	COP	189,278	$	52	0	(1)	(1)	0.00
JPM	07/2026	BRL	5,162		1,003	4	0	4	0.00
	07/2026	ILS	1,039		348	0	(1)	(1)	0.00
	07/2026	INR	4,715		50	0	0	0	0.00
	07/2026	KRW	90,805		60	1	0	1	0.00
	07/2026	NZD	892	£	387	5	0	5	0.00
	07/2026	$	17	IDR	310,887	0	0	0	0.00
	07/2026		50	INR	4,715	0	0	0	0.00
	07/2026		391	PLN	1,425	0	(9)	(9)	0.00
	07/2026		64	THB	2,152	0	0	0	0.00
	08/2026	ILS	835	$	286	4	0	4	0.00
	09/2026	IDR	312,615		17	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	INR	6,631	$	70	£ 0	£ 0	£ 0	0.00
	09/2026	MXN	280		16	0	0	0	0.00
	09/2026	THB	6,275		192	2	0	2	0.00
	09/2026	$	71	INR	6,779	0	0	0	0.00
	09/2026		1,498	MXN	26,040	0	(13)	(13)	(0.01)
	10/2026		1,003	BRL	5,275	0	(4)	(4)	0.00
	12/2026		208	MXN	3,671	0	(1)	(1)	0.00
MBC	07/2026	CHF	750	£	713	12	0	12	0.01
	07/2026	COP	671,289	$	177	0	(13)	(13)	(0.01)
	07/2026	€	533	£	459	0	0	0	0.00
	07/2026	£	532	€	616	0	(2)	(2)	0.00
	07/2026		991	¥	212,400	0	(7)	(7)	0.00
	07/2026		1,437	$	1,900	0	(5)	(5)	0.00
	07/2026	IDR	29,480		2	0	0	0	0.00
	07/2026	INR	5,555		59	0	0	0	0.00
	07/2026	KRW	130,268		86	1	0	1	0.00
	07/2026	NZD	84	£	37	1	0	1	0.00
	07/2026	$	152	BRL	789	0	0	0	0.00
	07/2026		2,471	£	1,837	0	(25)	(25)	(0.01)
	07/2026		91	INR	8,742	1	0	1	0.00
	09/2026	THB	2,820	$	84	0	(1)	(1)	0.00
	09/2026	$	237	INR	22,702	1	0	1	0.00
	09/2026		869	MXN	15,045	0	(10)	(10)	0.00
MYI	07/2026	CAD	627	£	337	5	0	5	0.00
	07/2026	CHF	506		476	3	0	3	0.00
	07/2026	€	793		688	4	0	4	0.00
	07/2026	£	5,478	€	6,346	0	(11)	(11)	0.00
	07/2026		258	¥	55,500	0	(1)	(1)	0.00
	07/2026		2,492	$	3,338	25	(1)	24	0.01
	07/2026	NOK	825	£	65	2	0	2	0.00
	07/2026	NZD	1,624		715	19	0	19	0.01
	07/2026	$	2,748		2,071	7	(7)	0	0.00
	08/2026	€	6,246		5,399	11	0	11	0.01
NSL	07/2026	$	111	IDR	1,983,449	0	0	0	0.00
	07/2026		92	INR	8,823	1	0	1	0.00
	07/2026		575	TRY	27,047	1	0	1	0.00
	09/2026	IDR	1,994,573	$	111	1	0	1	0.00
	09/2026	$	54	IDR	957,042	0	(1)	(1)	0.00
RYL	07/2026	£	679	€	782	0	(5)	(5)	0.00
	07/2026		45	NOK	570	0	(1)	(1)	0.00
	07/2026		20	SEK	250	0	0	0	0.00
	07/2026		38	$	50	0	0	0	0.00
	07/2026	$	682	£	516	2	0	2	0.00
SCX	07/2026	€	723		628	5	0	5	0.00
	07/2026	£	7,903	$	10,472	6	(20)	(14)	(0.01)
	07/2026	¥	134,000	£	624	3	0	3	0.00
	07/2026	$	794		593	0	(5)	(5)	0.00
	07/2026		40	IDR	721,084	0	0	0	0.00
	07/2026		121	INR	11,569	1	0	1	0.00
	08/2026		9,440	£	7,132	21	0	21	0.01
	08/2026		91	INR	8,728	1	0	1	0.00
	09/2026	IDR	2,164,435	$	120	0	0	0	0.00
	09/2026	THB	2,834		88	1	0	1	0.00
	09/2026	$	137	IDR	2,461,556	0	(1)	(1)	0.00
SOG	07/2026	CAD	1,938	£	1,040	10	0	10	0.00
	07/2026	CNH	1,496	$	221	1	0	1	0.00
	07/2026	€	17,193	£	14,913	104	0	104	0.05
	07/2026	£	7,574	€	8,777	0	(13)	(13)	(0.01)
	07/2026		1,477	$	1,952	1	(7)	(6)	0.00
	07/2026	$	92	£	69	0	0	0	0.00
	07/2026		2,661	SGD	3,446	2	0	2	0.00
	08/2026	€	8,427	£	7,280	11	0	11	0.01
	08/2026	£	69	$	92	0	0	0	0.00
	08/2026	SGD	3,438		2,661	0	(3)	(3)	0.00
	08/2026	$	1,902	£	1,440	7	0	7	0.00
SSB	07/2026	THB	11,040	$	340	5	0	5	0.00
	07/2026	$	737	£	558	2	0	2	0.00
	08/2026	COP	1,063,602	$	279	0	(20)	(20)	(0.01)
	08/2026	£	558		737	0	(2)	(2)	0.00
UAG	07/2026	AUD	120	£	63	1	0	1	0.00
	07/2026	CHF	146		137	0	0	0	0.00
	07/2026	£	500	CAD	938	0	(2)	(2)	0.00
	07/2026		1,009	$	1,347	7	(1)	6	0.00
	07/2026	$	254	PLN	927	0	(5)	(5)	0.00
	08/2026	CAD	936	£	500	2	0	2	0.00
	09/2026	THB	380	$	12	0	0	0	0.00
	12/2026	COP	11,704,730		2,999	0	(201)	(201)	(0.09)
						£ 410	£ (640)	£ (230)	(0.10)
Total OTC Financial Derivative Instruments								**£ (230)**	**(0.10)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	$ 200	£ 53	0.02
Total Other Financial Assets		**£ 53**	**0.02**
Total Investments		**£ 265,622**	**117.34**
Other Current Assets & Liabilities		**£ (39,261)**	**(17.34)**
Net Assets		**£ 226,361**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) When-issued security.

(b) Zero coupon security.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Securities with an aggregate fair value of £791 (31 December 2025: £Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of £6,602 (31 December 2025: £6,404) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 258,429	£ 0	£ 258,429
Investment Funds	4,168	0	0	4,168
Repurchase Agreements	0	2,400	0	2,400
Financial Derivative Instruments[3]	390	182	0	572
Other Financial Assets	0	53	0	53
Totals	**£ 4,558**	**£ 261,064**	**£ 0**	**£ 265,622**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 240,014	£ 0	£ 240,014
Investment Funds	0	4,166	0	4,166
Financial Derivative Instruments[3]	201	(309)	0	(108)
Other Financial Assets	0	44	0	44
Totals	**£ 201**	**£ 243,915**	**£ 0**	**£ 244,116**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	3.000%	01/06/2026	TBD[1]	£ (393)	£ (394)	(0.18)
	3.250	27/03/2026	TBD[1]	(413)	(416)	(0.18)
Total Reverse Repurchase Agreements					**£ (810)**	**(0.36)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	£ 1	£ 0	£ 1	£ N/A	£ N/A	£ N/A
BOA	3	0	3	37	0	37
BPS	(105)	0	(105)	146	0	146
BRC	22	0	22	22	0	22
CBK	(16)	0	(16)	78	0	78
DUB	5	0	5	(1)	0	(1)
GLM	(46)	0	(46)	(68)	0	(68)
JPM	(12)	0	(12)	24	0	24
MBC	(47)	0	(47)	(4)	0	(4)
MYI	56	0	56	(12)	0	(12)
NSL	2	0	2	8	0	8
RBC	N/A	N/A	N/A	(5)	0	(5)
RYL	(4)	0	(4)	11	0	11
SCX	12	0	12	(30)	0	(30)
SOG	113	0	113	149	0	149
SSB	(15)	0	(15)	(6)	0	(6)
UAG	(199)	0	(199)	(17)	0	(17)

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	58.02	66.67
Transferable securities dealt in on another regulated market*	18.21	16.20
Other transferable securities	0.50	0.46
Investment funds	1.24	1.45
Repurchase agreements	0.71	N/A
Financial derivative instruments dealt in on a regulated market	0.26	0.09
Centrally cleared financial derivative instruments	0.42	0.16
OTC financial derivative instruments	0.12	0.22
Other financial assets	0.02	0.02
Other assets	20.50	14.73
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	0.61	0.29
Austria	0.12	N/A
Canada	0.89	1.04
Cayman Islands	0.18	0.37
Colombia	1.18	1.04
Denmark	1.74	1.26
France	8.27	4.31
Germany	1.45	0.48
Ireland	5.03	5.19
Italy	2.10	1.62
Japan	0.75	N/A
Jersey, Channel Islands	1.10	2.11
Latvia	N/A	0.04
Luxembourg	0.66	1.10
Mexico	0.31	0.49
Netherlands	4.01	4.87
Norway	0.22	N/A
Peru	0.67	0.67
Qatar	0.23	N/A
South Africa	0.57	0.83
South Korea	N/A	0.22
Spain	2.87	2.66
Supranational	N/A	0.20
Sweden	N/A	0.27
Switzerland	0.62	0.77
United Arab Emirates	0.50	N/A
United Kingdom	48.12	49.85
United States	31.97	28.38
Investment Funds	1.84	1.88
Repurchase Agreements	1.06	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.29	0.07

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.02
Interest Rate Swaps	(0.06)	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Written Options		
Interest Rate Swaptions	N/A	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.08
Forward Foreign Currency Contracts	(0.10)	0.10
Other Financial Assets	0.02	0.02
Other Current Assets & Liabilities	(17.34)	(9.91)
Net Assets	100.00	100.00

Schedule of Investments UK Long Term Corporate Bond Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
CORPORATE BONDS & NOTES				
Australia & New Zealand Banking Group Ltd.				
5.145% due 18/08/2036 (d)	£	100	£ 99	0.40
Australian Metcoal Financing Pty. Ltd.				
6.250% due 22/10/2031	$	200	153	0.62
Total Australia			252	1.02
AUSTRIA				
CORPORATE BONDS & NOTES				
ams-OSRAM AG				
7.250% due 31/05/2032	€	100	89	0.36
BELGIUM				
CORPORATE BONDS & NOTES				
Sofina S.A.				
3.707% due 13/11/2033		100	85	0.35
CAYMAN ISLANDS				
CORPORATE BONDS & NOTES				
Gaci First Investment Co.				
6.250% due 14/05/2056	$	200	151	0.61
QNB Finance Ltd.				
4.679% due 27/04/2029		200	151	0.61
Total Cayman Islands			302	1.22
COLOMBIA				
SOVEREIGN ISSUES				
Colombian TES				
12.500% due 27/02/2030	COP	610,800	134	0.54
DENMARK				
CORPORATE BONDS & NOTES				
Orsted A/S				
5.125% due 13/09/2034	£	200	191	0.77
FRANCE				
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
2.000% due 13/09/2036		200	145	0.59
Credit Agricole Assurances S.A.				
5.875% due 17/06/2032 (c)(d)	€	100	88	0.35
Electricite de France S.A.				
5.125% due 22/09/2050	£	400	323	1.31
5.500% due 27/03/2037		200	191	0.77
5.625% due 25/01/2053		400	341	1.38
Engie S.A.				
4.000% due 01/07/2038 (a)	€	100	86	0.35
6.125% due 16/01/2032 (c)	£	100	101	0.41
New Immo Holding S.A.				
4.875% due 08/12/2028	€	100	87	0.35
Orange S.A.				
5.375% due 22/11/2050	£	100	88	0.35
Total France			1,450	5.86
GERMANY				
CORPORATE BONDS & NOTES				
Amprion GmbH				
4.750% due 28/04/2056	€	100	87	0.35
Birkenstock Group BV & Co. KG				
4.500% due 15/06/2033		100	87	0.35
DZ Bank AG Deutsche Zentral-Genossenschaftsbank, Frankfurt Am Main				
3.706% due 15/10/2035		100	86	0.35
Vonovia SE				
5.500% due 18/01/2036	£	100	97	0.39
Total Germany			357	1.44
GREECE				
CORPORATE BONDS & NOTES				
Metlen Energy & Metals S.A.				
4.000% due 17/10/2029	€	100	83	0.34
IRELAND				
CORPORATE BONDS & NOTES				
Flutter Treasury DAC				
6.125% due 04/06/2031	£	200	£ 200	0.81
ITALY				
CONVERTIBLE BONDS & NOTES				
Nexi SpA				
0.000% due 24/02/2028 (b)	€	100	81	0.33
CORPORATE BONDS & NOTES				
Lottomatica Group SpA				
4.625% due 30/04/2032		100	87	0.35
Total Italy			168	0.68
JAPAN				
CORPORATE BONDS & NOTES				
Sony Group Corp.				
5.089% due 30/06/2036	$	200	151	0.61
SOVEREIGN ISSUES				
Japan Government International Bond				
0.400% due 20/06/2041	¥	25,000	77	0.31
Total Japan			228	0.92
JERSEY, CHANNEL ISLANDS				
CORPORATE BONDS & NOTES				
Gatwick Funding Ltd.				
2.625% due 07/10/2048	£	100	58	0.23
3.125% due 28/09/2041		500	366	1.48
Heathrow Funding Ltd.				
2.750% due 09/08/2051		500	284	1.15
4.625% due 31/10/2048		177	141	0.57
6.250% due 03/10/2044		100	99	0.40
Total Jersey, Channel Islands			948	3.83
LIBERIA				
CORPORATE BONDS & NOTES				
Royal Caribbean Cruises Ltd.				
5.375% due 15/01/2036	$	200	150	0.61
LUXEMBOURG				
CORPORATE BONDS & NOTES				
Froneri Lux FinCo SARL				
4.750% due 01/08/2032	€	100	84	0.34
Green Palm Bidco SARL				
6.462% due 30/06/2046	$	200	153	0.62
ION Platform Finance SARL				
6.500% due 30/09/2030	€	100	69	0.28
Total Luxembourg			306	1.24
MEXICO				
SOVEREIGN ISSUES				
Mexico Government International Bond				
5.625% due 19/03/2114	£	100	75	0.30
NETHERLANDS				
CORPORATE BONDS & NOTES				
CTP NV				
3.375% due 19/07/2030	€	100	85	0.34
Davide Campari-Milano NV				
4.250% due 17/06/2033		100	88	0.36
E.ON International Finance BV				
6.125% due 06/07/2039	£	300	302	1.22
Flora Food Management BV				
7.500% due 31/10/2030 (e)	€	200	172	0.70
Magnum Icc Finance BV				
4.000% due 26/11/2037		100	85	0.34
Shell International Finance BV				
1.750% due 10/09/2052	£	300	135	0.55
Total Netherlands			867	3.51
NORWAY				
CORPORATE BONDS & NOTES				
PPI Public Property Invest AB				
4.125% due 21/04/2033	€	100	£ 85	0.34
SINGAPORE				
CORPORATE BONDS & NOTES				
Foxconn Singapore Pte. Ltd.				
3.125% due 04/11/2031		100	84	0.34
SWEDEN				
CORPORATE BONDS & NOTES				
Samhallsbyggnadsbolaget Norden Holding AB				
2.375% due 04/08/2026		100	86	0.35
Verisure Holding AB				
4.125% due 02/01/2032 (a)		100	87	0.35
Total Sweden			173	0.70
TURKEY				
SOVEREIGN ISSUES				
Turkey Government International Bond				
40.760% due 19/08/2026	TRY	300	5	0.02
UNITED ARAB EMIRATES				
CORPORATE BONDS & NOTES				
First Abu Dhabi Bank PJSC				
4.697% due 19/08/2031	£	100	98	0.40
UNITED KINGDOM				
CORPORATE BONDS & NOTES				
Allwyn Entertainment Financing UK PLC				
4.125% due 15/02/2031	€	100	85	0.34
Anglian Water Osprey Financing PLC				
2.000% due 31/07/2028	£	200	185	0.75
Anglian Water Services Financing PLC				
4.250% due 23/06/2036	€	200	172	0.70
5.750% due 07/06/2043	£	200	179	0.72
Aviva PLC				
6.875% due 20/05/2058		100	104	0.42
BCP Modular Services Finance PLC				
6.500% due 10/07/2031	€	100	75	0.30
Berkeley Group PLC				
2.500% due 11/08/2031	£	200	172	0.70
Blend Funding PLC				
3.459% due 21/09/2049		800	542	2.19
5.260% due 11/06/2034		100	101	0.41
British Telecommunications Ltd.				
5.750% due 13/02/2041		200	191	0.77
Broadgate Financing PLC				
4.999% due 05/10/2033		456	452	1.83
5.098% due 05/04/2035		84	82	0.33
Burberry Group PLC				
5.750% due 20/06/2030		200	202	0.82
Cadent Finance PLC				
2.625% due 22/09/2038		575	406	1.64
Chancellor Masters & Scholars of the University of Cambridge				
2.350% due 27/06/2078		200	90	0.36
Clarion Funding PLC				
1.875% due 07/09/2051		400	179	0.72
3.125% due 19/04/2048		500	315	1.27
DWR Cymru Financing UK PLC				
5.750% due 10/09/2044		300	274	1.11
6.250% due 08/09/2037		100	100	0.40
Eastern Power Networks PLC				
5.375% due 26/02/2042		400	373	1.51
GlaxoSmithKline Capital PLC				
4.250% due 18/12/2045		200	160	0.65
Greene King Finance PLC				
5.106% due 15/03/2034		358	353	1.43
Haleon UK Capital PLC				
3.375% due 29/03/2038		320	257	1.04
HSBC Bank PLC				
4.750% due 24/03/2046		200	168	0.68

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Imperial Brands Finance PLC				
3.875% due 12/02/2034	€	100	£ 85	0.34
INEOS Finance PLC				
7.875% due 15/11/2031		100	83	0.34
John Lewis PLC				
4.250% due 18/12/2034	£	222	188	0.76
Land Securities Capital Markets PLC				
2.750% due 22/09/2059		301	159	0.64
London & Quadrant Housing Trust				
2.125% due 31/03/2032		400	338	1.37
M&G PLC				
5.560% due 20/07/2055		175	167	0.68
Manchester Airport Group Funding PLC				
2.875% due 30/09/2044		350	223	0.90
Marks & Spencer PLC				
5.125% due 18/08/2032		100	99	0.40
Meadowhall Finance PLC				
4.988% due 12/07/2037		55	52	0.21
Miller Homes Group Finco PLC				
7.000% due 15/05/2029		100	100	0.40
Mitchells & Butlers Finance PLC				
5.741% due 15/09/2034		293	268	1.08
Morhomes PLC				
3.400% due 19/02/2040		300	236	0.95
Motability Operations Group PLC				
4.875% due 17/01/2043		500	426	1.72
5.625% due 24/01/2054		200	177	0.72
National Grid Electricity Transmission PLC				
2.000% due 16/09/2038		300	199	0.81
2.000% due 17/04/2040		333	209	0.85
NIE Finance PLC				
5.750% due 07/12/2035		100	101	0.41
Northern Powergrid Northeast PLC				
3.250% due 01/04/2052		200	126	0.51
Northumbrian Water Finance PLC				
5.500% due 02/10/2037		200	188	0.76
Notting Hill Genesis				
3.250% due 12/10/2048		241	152	0.62
Peabody Trust				
3.125% due 31/10/2047		400	249	1.01
Platform HG Financing PLC				
1.625% due 10/08/2055		300	118	0.48
Sage Group PLC				
5.625% due 05/03/2037		150	143	0.58
Scottish Widows Ltd.				
7.000% due 16/06/2043		100	103	0.42
Severn Trent Utilities Finance PLC				
4.875% due 24/01/2042		200	171	0.69
Society of Lloyd's				
4.875% due 07/02/2047		200	200	0.81
South West Water Finance PLC				
5.250% due 15/09/2031		100	99	0.40
Southern Electric Power Distribution PLC				
4.625% due 20/02/2037		150	137	0.55
SSE PLC				
4.750% due 09/03/2034 (c)	€	100	87	0.35
SW Finance PLC				
3.000% due 28/05/2037	£	300	£ 213	0.86
7.000% due 16/04/2040		400	382	1.55
Telereal Securitisation PLC				
6.165% due 10/12/2033		64	65	0.26
Tesco Property Finance PLC				
5.411% due 13/07/2044		84	81	0.33
5.661% due 13/10/2041		178	176	0.71
Thames Water Super Senior Issuer PLC				
9.750% due 10/10/2027		90	95	0.38
United Utilities Water Finance PLC				
5.125% due 06/10/2038		500	456	1.84
University of Oxford				
2.544% due 08/12/2117		450	196	0.79
Vmed O2 UK Financing PLC				
5.625% due 15/04/2032	€	200	152	0.61
Vodafone Group PLC				
3.000% due 12/08/2056	£	200	108	0.44
5.125% due 02/12/2052		200	165	0.67
Weir Group PLC				
6.875% due 14/06/2028		100	103	0.42
Wellcome Trust Ltd.				
1.500% due 14/07/2071		500	163	0.66
Wessex Water Services Finance PLC				
6.500% due 19/09/2040		200	200	0.81
Westfield Stratford City Finance PLC				
5.124% due 05/05/2036		100	101	0.41
WPP Finance				
2.875% due 14/09/2046		100	62	0.25
Yorkshire Water Finance PLC				
2.750% due 18/04/2041		450	289	1.17
			13,107	53.01
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Mansard Mortgages PLC				
4.516% due 15/12/2049		40	40	0.16
Newgate Funding PLC				
4.026% due 01/12/2050		27	27	0.11
			67	0.27
Total United Kingdom			13,174	53.28
UNITED STATES				
CORPORATE BONDS & NOTES				
AES Corp.				
6.950% due 15/07/2055	$	100	74	0.30
Alphabet, Inc.				
4.000% due 06/11/2044	€	100	84	0.34
5.500% due 13/11/2041	£	100	97	0.39
5.875% due 13/02/2058		100	95	0.38
AT&T, Inc.				
4.250% due 01/06/2043		613	475	1.92
Athene Global Funding				
5.858% due 19/09/2035		100	99	0.40
Beignet Investor LLC				
6.581% due 30/05/2049	$	170	£ 131	0.53
Berkshire Hathaway Finance Corp.				
2.625% due 19/06/2059	£	400	208	0.84
CoreWeave, Inc.				
8.500% due 15/07/2032	€	100	85	0.34
GA Global Funding Trust				
5.414% due 15/12/2032	£	100	98	0.40
6.454% due 11/09/2040		100	102	0.41
GLP Capital LP				
5.250% due 15/02/2033	$	100	74	0.30
Goldman Sachs Group, Inc.				
5.770% due 22/09/2036	£	100	101	0.41
6.875% due 18/01/2038		200	212	0.86
HCA, Inc.				
5.700% due 15/11/2055	$	250	180	0.73
LSF12 Pillar Investments US, Inc.				
5.750% due 15/05/2033	€	100	86	0.35
McDonald's Corp.				
4.125% due 11/06/2054	£	300	214	0.87
Morgan Stanley Finance LLC				
6.550% due 05/01/2029		200	199	0.80
RD Michigan Property Owner LLC				
7.500% due 30/03/2045	$	200	150	0.61
Realty Income Corp.				
2.500% due 14/01/2042	£	200	128	0.52
SBA Tower Trust				
1.840% due 15/04/2027	$	200	147	0.59
Venture Global Calcasieu Pass LLC				
6.000% due 01/05/2036		100	76	0.31
Verizon Communications, Inc.				
3.375% due 27/10/2036	£	150	122	0.49
			3,237	13.09
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Deutsche ALT-A Securities Mortgage Loan Trust				
4.263% due 25/04/2035	$	92	64	0.26
Mellon Residential Funding Corp. Mortgage Pass-Through Trust				
4.180% due 15/12/2030		1	1	0.00
Sequoia Mortgage Trust				
2.999% due 20/07/2037		5	3	0.01
			68	0.27
U.S. GOVERNMENT AGENCIES				
Uniform Mortgage-Backed Security, TBA				
4.000% due 01/07/2056		300	211	0.86
6.000% due 01/08/2056		1,800	1,382	5.59
6.500% due 01/08/2056		8,900	6,929	28.01
			8,522	34.46
Total United States			11,827	47.82
Total Transferable Securities			**£ 31,331**	**126.70**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2027	12	£ (1)	(0.01)
3-Month SONIA Index December Futures	Long	03/2028	2	1	0.00
Australia Government 10-Year Bond September Futures	Long	09/2026	6	5	0.02
Euro-Bobl September Futures	Long	09/2026	11	4	0.02
Euro-BTP Italy Government Bond September Futures	Long	09/2026	3	2	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2026	4	0	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	4	(9)	(0.04)
Euro-Schatz September Futures	Short	09/2026	9	(1)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	23	4	0.02
U.S. Treasury 5-Year Note September Futures	Short	09/2026	66	(13)	(0.05)
U.S. Treasury 10-Year Note September Futures	Long	09/2026	42	18	0.07
U.S. Treasury 10-Year Note September Futures	Short	09/2026	7	(7)	(0.03)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	2	£ 0	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	9	23	0.09
United Kingdom Long Gilt September Futures	Long	09/2026	78	126	0.51
				£ 152	0.61
Total Financial Derivative Instruments Dealt in on a Regulated Market				**£ 152**	**0.61**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 45 5-Year Index	1.000%	20/06/2031	€ 550	£ 3	0.01
iTraxx Europe Senior 44 5-Year Index	1.000	20/12/2030	1,200	2	0.01
				£ 5	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2028	£ 210	£ (2)	(0.01)
Pay(3)	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2028	1,100	4	0.02
Receive	1-Day GBP-SONIO Compounded-OIS	3.500	18/03/2031	100	0	0.00
Pay(3)	1-Day GBP-SONIO Compounded-OIS	3.500	16/09/2031	790	2	0.01
Receive	1-Day GBP-SONIO Compounded-OIS	3.750	17/09/2030	500	(2)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	660	13	0.05
Receive(3)	1-Day GBP-SONIO Compounded-OIS	4.000	16/09/2036	950	1	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	4.500	17/09/2055	200	1	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	4.500	18/03/2056	900	(46)	(0.18)
Pay(3)	1-Day GBP-SONIO Compounded-OIS	4.500	16/09/2056	610	7	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2027	$ 3,900	(24)	(0.10)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	19/03/2030	5,460	(68)	(0.28)
Pay	1-Day USD-SOFR Compounded-OIS	3.250	17/06/2031	1,150	0	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2035	6,100	46	0.19
Receive	1-Day USD-SOFR Compounded-OIS	3.500	17/09/2055	1,500	30	0.12
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2027	5,500	(29)	(0.12)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2030	4,200	(47)	(0.19)
Pay	1-Day USD-SOFR Compounded-OIS	3.750	17/12/2030	800	(17)	(0.07)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	6,100	(49)	(0.19)
Receive	1-Day USD-SOFR Compounded-OIS	3.750	17/09/2035	3,300	37	0.15
Pay	1-Year BRL-CDI	13.180	02/01/2031	BRL 3,300	(10)	(0.04)
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/09/2027	CAD 700	(1)	0.00
Receive(3)	6-Month EUR-EURIBOR	2.500	16/09/2031	€ 1,750	(3)	(0.01)
Pay(3)	6-Month EUR-EURIBOR	2.750	16/09/2036	50	0	0.00
					£ (157)	(0.63)
Total Centrally Cleared Financial Derivative Instruments					**£ (152)**	**(0.61)**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 70	£ 12	£ (1)	£ 11	0.04
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	140	24	(1)	23	0.10
					£ 36	£ (2)	£ 34	0.14

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	CNH	68	$	10	£ 0	£ 0	£ 0	0.00
	07/2026	NZD	17		10	0	0	0	0.00
	07/2026	SGD	20		15	0	0	0	0.00
	07/2026	$	8	NZD	15	0	0	0	0.00
	08/2026	NZD	15	$	8	0	0	0	0.00
BOA	07/2026	£	14	NOK	175	0	(1)	(1)	0.00
	07/2026		90	$	120	1	0	1	0.00
	07/2026	KRW	17,617		12	0	0	0	0.00
	07/2026	SGD	206		161	2	0	2	0.01
	07/2026	$	11	ILS	33	0	0	0	0.00
	07/2026		100	INR	9,463	0	0	0	0.00
	08/2026	ILS	15	$	5	0	0	0	0.00
BPS	07/2026	BRL	21		4	0	0	0	0.00
	07/2026	CNH	575		85	0	0	0	0.00
	07/2026	£	45		60	0	0	0	0.00
	07/2026	IDR	1,650,138		92	0	0	0	0.00
	07/2026	ILS	14		5	0	0	0	0.00
	07/2026	INR	1,921		20	0	0	0	0.00
	07/2026	SGD	259		200	0	0	0	0.00
	07/2026	THB	594		18	0	0	0	0.00
	07/2026	$	190	BRL	979	0	(1)	(1)	0.00
	07/2026		66	CNY	448	0	0	0	0.00
	07/2026		3,486	£	2,604	0	(24)	(24)	(0.09)
	07/2026		99	INR	9,374	0	0	0	0.00
	07/2026		23	KRW	35,885	0	0	0	0.00
	07/2026		1	PLN	5	0	0	0	0.00
	08/2026	CAD	130	£	69	0	0	0	0.00
	08/2026	ILS	12	$	4	0	0	0	0.00
	08/2026	INR	9,473		100	0	0	0	0.00
	08/2026	$	10	BRL	49	0	0	0	0.00
	09/2026	IDR	92,606	$	5	0	0	0	0.00
	09/2026	THB	448		14	0	0	0	0.00
	09/2026	$	46	IDR	815,644	0	(1)	(1)	0.00
	09/2026		5	INR	469	0	0	0	0.00
	09/2026		10	THB	325	0	0	0	0.00
	12/2026		5	IDR	93,235	0	0	0	0.00
BRC	07/2026	€	93	£	81	1	0	1	0.00
	07/2026	ILS	23	$	8	0	0	0	0.00
	07/2026	NZD	24		14	0	0	0	0.00
	07/2026	$	160	TRY	7,682	2	0	2	0.01
CBK	07/2026	AUD	95	£	51	1	0	1	0.00
	07/2026	ILS	16	$	6	0	0	0	0.00
	07/2026	INR	1,133		12	0	0	0	0.00
	07/2026	$	20	HUF	6,086	0	0	0	0.00
	07/2026		10	IDR	181,685	0	0	0	0.00
	07/2026		12	INR	1,133	0	0	0	0.00
	07/2026		44	PLN	164	0	(1)	(1)	0.00
	08/2026	ILS	80	$	28	1	0	1	0.00
	08/2026	$	100	INR	9,357	0	(1)	(1)	0.00
	09/2026	IDR	492,747	$	27	0	0	0	0.00
	09/2026	THB	395		12	0	0	0	0.00
	09/2026	$	169	COP	617,842	6	0	6	0.02
	09/2026		9	IDR	151,803	0	0	0	0.00
	09/2026		14	MXN	248	0	0	0	0.00
	10/2026		96	PEN	332	1	0	1	0.00
	11/2026	PEN	394	$	115	0	0	0	0.00
	12/2026	$	17	IDR	312,096	0	0	0	0.00
DUB	07/2026	BRL	1,206	$	235	2	0	2	0.01
	07/2026	INR	565		6	0	0	0	0.00
	07/2026	SGD	24		19	0	0	0	0.00
	07/2026	$	256	CNH	1,741	1	0	1	0.00
	07/2026		4	INR	385	0	0	0	0.00
	07/2026		20	PLN	75	0	0	0	0.00
	08/2026	CNH	1,737	$	256	0	0	0	0.00
	09/2026	IDR	374,246		21	0	0	0	0.00
	09/2026	$	7	IDR	120,413	0	0	0	0.00
	09/2026		6	INR	568	0	0	0	0.00
GLM	07/2026	BRL	5	$	1	0	0	0	0.00
	07/2026	KRW	9,265		6	0	0	0	0.00
	07/2026	$	12	IDR	222,870	0	0	0	0.00
	07/2026		6	KRW	9,263	0	0	0	0.00
	07/2026		90	PLN	336	0	(1)	(1)	0.00
	08/2026		176	BRL	896	0	(3)	(3)	(0.01)
	08/2026		4	INR	376	0	0	0	0.00
	09/2026	COP	73,509	$	20	0	(1)	(1)	0.00
	09/2026	IDR	224,175		12	0	0	0	0.00
	09/2026	THB	919		28	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	21	BRL	106	£ 0	£ 0	£ 0	0.00
	09/2026		28	IDR	505,266	0	0	0	0.00
	09/2026		28	INR	2,674	0	0	0	0.00
JPM	07/2026	BRL	1,133	$	220	1	0	1	0.00
	07/2026	CNH	150		22	0	0	0	0.00
	07/2026	€	88	£	76	0	0	0	0.00
	07/2026	ILS	54	$	18	0	0	0	0.00
	07/2026	INR	788		8	0	0	0	0.00
	07/2026	MXN	228		13	0	0	0	0.00
	07/2026	$	64	£	48	0	(1)	(1)	0.00
	07/2026		60	HUF	18,373	0	(1)	(1)	0.00
	07/2026		8	INR	788	0	0	0	0.00
	07/2026		8	THB	261	0	0	0	0.00
	08/2026	ILS	591	$	201	2	0	2	0.01
	09/2026	INR	794		8	0	0	0	0.00
	09/2026	MXN	70		4	0	0	0	0.00
	09/2026	THB	732		22	0	0	0	0.00
	09/2026	$	13	INR	1,277	0	0	0	0.00
	09/2026		369	MXN	6,423	0	(2)	(2)	(0.01)
	10/2026		220	BRL	1,158	0	(1)	(1)	0.00
MBC	07/2026	CHF	92	£	87	2	0	2	0.01
	07/2026	€	105		90	0	0	0	0.00
	07/2026	£	207	¥	44,200	0	(2)	(2)	(0.01)
	07/2026		145	$	191	0	(1)	(1)	0.00
	07/2026	IDR	2,970		0	0	0	0	0.00
	07/2026	INR	567		6	0	0	0	0.00
	07/2026	KRW	15,066		10	0	0	0	0.00
	07/2026	NZD	205	£	89	1	0	1	0.00
	07/2026	$	10	BRL	52	0	0	0	0.00
	07/2026		49	£	36	0	(1)	(1)	0.00
	07/2026		2	IDR	31,407	0	0	0	0.00
	07/2026		7	INR	710	0	0	0	0.00
	08/2026	IDR	31,407	$	2	0	0	0	0.00
	09/2026	THB	470		14	0	0	0	0.00
	09/2026	$	25	INR	2,400	0	0	0	0.00
MYI	07/2026	CAD	83	£	45	1	0	1	0.00
	07/2026	CHF	6		6	0	0	0	0.00
	07/2026	€	100		87	0	0	0	0.00
	07/2026	£	1,302	€	1,509	0	(3)	(3)	(0.01)
	07/2026		208	$	276	1	(1)	0	0.00
	07/2026	KRW	15,301		10	0	0	0	0.00
	07/2026	NOK	75	£	6	0	0	0	0.00
	07/2026	NZD	95		42	1	0	1	0.00
	07/2026	$	253	BRL	1,310	0	0	0	0.00
	08/2026	€	1,429	£	1,235	3	0	3	0.01
NSL	07/2026	$	12	IDR	206,305	0	0	0	0.00
	07/2026		9	INR	900	0	0	0	0.00
	09/2026	IDR	207,462	$	12	0	0	0	0.00
	09/2026	$	5	IDR	92,692	0	0	0	0.00
RYL	07/2026		180	£	135	0	(1)	(1)	0.00
SCX	07/2026	€	209		181	1	0	1	0.01
	07/2026	£	2,347	$	3,106	0	(6)	(6)	(0.03)
	07/2026	NZD	41	£	18	1	0	1	0.00
	07/2026	$	154	CNY	1,049	0	0	0	0.00
	07/2026		4	IDR	73,000	0	0	0	0.00
	07/2026		12	INR	1,181	0	0	0	0.00
	08/2026		3,106	£	2,347	8	0	8	0.03
	08/2026		10	INR	933	0	0	0	0.00
	09/2026	IDR	268,534	$	15	0	0	0	0.00
	09/2026	THB	324		10	0	0	0	0.00
	09/2026	$	15	IDR	270,876	0	0	0	0.00
SOG	07/2026	CAD	145	£	78	1	0	1	0.01
	07/2026	CHF	89		84	0	0	0	0.00
	07/2026	CNH	949	$	140	0	0	0	0.00
	07/2026	€	3,010	£	2,611	19	0	19	0.07
	07/2026	£	1,492	€	1,730	0	(2)	(2)	(0.01)
	07/2026	$	393	SGD	509	1	0	1	0.00
	08/2026	€	1,730	£	1,494	2	0	2	0.01
	08/2026	SGD	507	$	393	0	0	0	0.00
SSB	07/2026	$	233	£	176	1	0	1	0.00
	07/2026		30	IDR	534,788	0	0	0	0.00
	08/2026	£	176	$	233	0	(1)	(1)	0.00
UAG	07/2026	CAD	142	£	76	1	0	1	0.00
	07/2026	CHF	21		20	0	0	0	0.00
	07/2026	£	72	CAD	135	0	0	0	0.00
	07/2026		85	€	99	0	0	0	0.00
	07/2026	THB	2,303	$	70	1	0	1	0.00
	07/2026	$	21	PLN	75	0	0	0	0.00
	08/2026	CAD	135	£	72	0	0	0	0.00
	09/2026	COP	1,213,738	$	315	0	(25)	(25)	(0.10)
	09/2026	THB	63		2	0	0	0	0.00
						£ 67	£ (82)	£ (15)	(0.06)
Total OTC Financial Derivative Instruments								**£ 19**	**0.08**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Credit Suisse AG AT1 Claim	£ 1,600	£ 425	1.72
Total Other Financial Assets		**£ 425**	**1.72**
Total Investments		**£ 31,775**	**128.50**
Other Current Assets & Liabilities		**£ (7,048)**	**(28.50)**
Net Assets		**£ 24,727**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Contingent convertible security.

(e) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flora Food Management BV	7.500%	31/10/2030	20/01/2026	£ 174	£ 172	0.70

Cash of £867 (31 December 2025: £898) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 31,313	£ 18	£ 31,331
Financial Derivative Instruments[3]	128	(109)	0	19
Other Financial Assets	0	425	0	425
Totals	**£ 128**	**£ 31,629**	**£ 18**	**£ 31,775**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 32,040	£ 0	£ 32,040
Financial Derivative Instruments[3]	36	79	0	115
Other Financial Assets	0	351	0	351
Totals	**£ 36**	**£ 32,470**	**£ 0**	**£ 32,506**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	£ N/A	£ N/A	£ N/A	£ 1	£ 0	£ 1
BOA	2	0	2	N/A	N/A	N/A
BPS	(15)	0	(15)	28	0	28
BRC	3	0	3	N/A	N/A	N/A
CBK	7	0	7	8	0	8
DUB	3	0	3	N/A	N/A	N/A
GLM	(4)	0	(4)	(1)	0	(1)
JPM	21	0	21	25	0	25
MBC	(1)	0	(1)	3	0	3
MYI	2	0	2	N/A	N/A	N/A
RYL	(1)	0	(1)	N/A	N/A	N/A
SCX	4	0	4	(7)	0	(7)
SOG	21	0	21	44	0	44
SSB	N/A	N/A	N/A	(4)	0	(4)
UAG	(23)	0	(23)	N/A	N/A	N/A

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	50.99	45.79
Transferable securities dealt in on another regulated market*	21.87	18.18
Other transferable securities	0.04	N/A
Financial derivative instruments dealt in on a regulated market	0.43	0.16
Centrally cleared financial derivative instruments	0.34	0.25
OTC financial derivative instruments	0.23	0.22
Other financial assets	0.99	0.70
Other assets	25.11	34.70
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	1.02	0.39
Austria	0.36	N/A
Belgium	0.35	0.33
Cayman Islands	1.22	0.96
Colombia	0.54	N/A
Denmark	0.77	0.74
France	5.86	5.99
Germany	1.44	0.34
Greece	0.34	N/A
Ireland	0.81	0.78
Italy	0.68	0.65
Japan	0.92	N/A
Jersey, Channel Islands	3.83	4.12
Liberia	0.61	0.58
Luxembourg	1.24	N/A
Mexico	0.30	0.60
Netherlands	3.51	2.56
Norway	0.34	N/A
Singapore	0.34	0.33
Sweden	0.70	0.72
Turkey	0.02	0.02
United Arab Emirates	0.40	N/A
United Kingdom	53.28	59.38
United States	47.82	45.48
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.61	0.16
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.01
Interest Rate Swaps	(0.63)	(0.10)
OTC Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.14
Forward Foreign Currency Contracts	(0.06)	0.24
Other Financial Assets	1.72	1.36
Other Current Assets & Liabilities	(28.50)	(25.78)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Altice France S.A.				
10.548% due 31/05/2031	$	399	$ 408	0.03
B&G Foods, Inc.				
7.144% due 10/10/2029		4,599	4,540	0.30
Bausch Health Cos., Inc.				
9.894% due 08/10/2030		3,134	3,046	0.20
Coreweave Financing DDTL LLC				
0.500% - 8.113% due 17/11/2031 µ		1,000	1,021	0.07
Finastra USA, Inc.				
7.746% due 15/09/2032		1,721	1,591	0.10
INEOS U.S. Finance LLC				
6.644% due 07/02/2031		320	285	0.02
6.894% due 18/02/2030		0	0	0.00
Renaissance Holding Corp.				
7.663% due 05/04/2030		2,706	2,158	0.14
Spirit Airlines, Inc.				
0.000% due 14/07/2026		1,405	827	0.05
Stepstone Group Midco GmbH				
8.176% - 8.179% due 19/12/2031		5,996	4,861	0.32
TransDigm, Inc.				
5.894% due 22/03/2030		574	574	0.04
6.144% due 28/02/2031		12,710	12,726	0.83
6.144% due 19/01/2032		2,119	2,122	0.14
6.144% due 19/08/2032		973	974	0.06
6.144% due 13/02/2033		300	300	0.02
U.S. Renal Care, Inc.				
8.758% due 28/06/2028		2,907	2,866	0.19
Virgin Media Bristol LLC				
6.967% due 31/03/2031		2,585	2,301	0.15
			40,600	2.66
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
Acrisure LLC				
6.750% due 01/07/2032		2,200	1,979	0.13
7.500% due 06/11/2030		2,950	2,800	0.18
Alamo Re Ltd.				
11.039% due 07/06/2028		250	250	0.02
Alliant Holdings Intermediate LLC				
6.750% due 15/04/2028		4,375	4,412	0.29
Allied Universal Holdco LLC				
4.625% due 01/06/2028		1,550	1,528	0.10
AmWINS Group, Inc.				
6.375% due 15/02/2029		400	402	0.03
Armor Holdco, Inc.				
8.500% due 15/11/2029		7,000	7,046	0.46
Armor RE Ltd.				
12.050% due 07/01/2032		250	264	0.02
13.750% due 07/05/2031		250	260	0.02
Asurion LLC				
8.000% due 31/12/2032		3,992	4,025	0.26
8.375% due 01/02/2034		3,764	3,487	0.23
Bayou Re Ltd.				
22.020% due 30/04/2031		250	269	0.02
Blue Ridge Re Ltd.				
11.520% due 08/01/2029		250	247	0.02
Brookfield Property REIT, Inc.				
4.500% due 01/04/2027		1,200	1,187	0.08
Burford Capital Global Finance LLC				
6.250% due 15/04/2028		2,400	2,373	0.16
7.500% due 15/07/2033		500	424	0.03
9.250% due 01/07/2031		3,300	3,216	0.21
Cape Lookout Re Ltd.				
8.770% due 21/03/2033		250	247	0.02
10.420% due 13/03/2032		250	261	0.02
Coinbase Global, Inc.				
3.375% due 01/10/2028		2,554	2,426	0.16
3.625% due 01/10/2031		150	131	0.01
CRC Insurance Group LLC				
7.125% due 01/06/2031		1,925	1,920	0.13
Diversified Healthcare Trust				
4.375% due 01/03/2031	$	3,025	$ 2,771	0.18
4.750% due 15/02/2028		25	25	0.00
7.250% due 15/10/2030		3,975	4,096	0.27
EF Holdco				
7.375% due 30/09/2030		1,450	1,445	0.09
Encore Capital Group, Inc.				
6.625% due 15/04/2031		300	304	0.02
6.625% due 01/06/2032		600	601	0.04
8.500% due 15/05/2030		4,125	4,384	0.29
Everglades Re Ltd.				
10.289% due 22/05/2033		250	250	0.02
12.039% due 22/05/2033		250	250	0.02
First Eagle Holdings, Inc.				
7.250% due 15/08/2032		650	655	0.04
Freedom Mortgage Holdings LLC				
6.875% due 01/05/2031		1,325	1,287	0.08
9.125% due 15/05/2031		3,200	3,312	0.22
9.250% due 01/02/2029		1,425	1,478	0.10
FS KKR Capital Corp.				
6.125% due 15/01/2031		1,000	962	0.06
7.500% due 01/08/2031		2,700	2,690	0.18
FTAI Aviation Investors LLC				
7.000% due 01/05/2031		5,725	5,934	0.39
Golden Bear Re Ltd.				
13.300% due 08/01/2029		250	257	0.02
Greystar Real Estate Partners LLC				
7.750% due 01/09/2030		1,100	1,148	0.07
GSG Bidco Ltd.				
4.700% due 15/06/2031	€	950	1,090	0.07
Herbie Re Ltd.				
7.760% due 07/01/2030	$	250	250	0.02
Howard Hughes Corp.				
5.875% due 01/03/2032		225	223	0.01
HUB International Ltd.				
7.250% due 15/06/2030		5,700	5,853	0.38
Hudson Pacific Properties LP				
5.950% due 15/02/2028		1,275	1,264	0.08
Icahn Enterprises LP				
5.250% due 15/05/2027		1,600	1,582	0.10
9.000% due 15/06/2030		800	747	0.05
9.750% due 15/01/2029		775	761	0.05
10.000% due 15/11/2029		2,125	2,098	0.14
ION Platform Finance U.S., Inc.				
7.875% due 30/09/2032		4,125	2,994	0.20
Iron Mountain Information Management Services, Inc.				
5.000% due 15/07/2032		1,450	1,394	0.09
Iron Mountain, Inc.				
4.875% due 15/09/2027		6,176	6,168	0.40
5.250% due 15/03/2028		475	475	0.03
5.250% due 15/07/2030		300	296	0.02
7.000% due 15/02/2029		1,175	1,198	0.08
Jane Street Group				
6.750% due 01/05/2033		4,450	4,579	0.30
7.125% due 30/04/2031		8,100	8,379	0.55
Jefferies Finance LLC				
5.000% due 15/08/2028		1,075	1,039	0.07
Jefferson Capital Holdings LLC				
9.500% due 15/02/2029		1,400	1,468	0.10
Locke Tavern Re Ltd.				
7.800% due 11/04/2033		250	251	0.02
Longleaf Pine Re Ltd.				
21.453% due 27/05/2031		250	255	0.02
Lower Ferry Re Ltd.				
6.260% due 08/07/2033		500	500	0.03
Luca RE Ltd.				
10.800% due 22/07/2031		250	260	0.02
Millrose Properties, Inc.				
6.250% due 15/09/2032		350	353	0.02
6.375% due 01/08/2030		1,700	1,724	0.11
MPT Operating Partnership LP				
5.000% due 15/10/2027		1,500	1,456	0.09
8.500% due 15/02/2032		2,350	2,408	0.16
Navient Corp.				
5.000% due 15/03/2027		625	620	0.04
9.375% due 15/10/2031		225	224	0.01
Newmark Group, Inc.				
7.500% due 12/01/2029	$	5,825	$ 6,106	0.40
Nissan Motor Acceptance Co. LLC				
5.300% due 13/09/2027		200	199	0.01
5.625% due 29/09/2028		2,091	2,088	0.14
6.125% due 30/09/2030		5,150	5,067	0.33
OneMain Finance Corp.				
3.500% due 15/01/2027		6,025	5,977	0.39
6.625% due 15/05/2029		2,450	2,501	0.16
6.750% due 15/09/2033		1,650	1,635	0.11
7.500% due 15/05/2031		2,100	2,171	0.14
Orange Capital RE DAC				
8.103% due 17/01/2029	€	250	297	0.02
Panama Infrastructure Receivable Purchaser PLC				
0.000% due 05/04/2032 (d)	$	1,650	1,344	0.09
Park Intermediate Holdings LLC				
5.875% due 01/10/2028		400	400	0.03
Pebblebrook Hotel LP				
6.375% due 15/10/2029		2,900	2,951	0.19
PennyMac Financial Services, Inc.				
5.750% due 15/09/2031		700	664	0.04
6.875% due 15/02/2033		1,025	1,000	0.06
7.125% due 15/11/2030		3,025	3,068	0.20
PRA Group, Inc.				
8.875% due 31/01/2030		625	645	0.04
Purple Re Ltd.				
12.676% due 06/06/2031		300	308	0.02
Quercus Re DAC				
10.149% due 06/01/2031	€	250	290	0.02
13.324% due 07/01/2031		300	348	0.02
Recoletos RE DAC				
5.289% due 06/07/2032	$	250	250	0.02
RFNA LP				
7.875% due 15/02/2030		675	681	0.04
RHP Hotel Properties LP				
6.500% due 01/04/2032		1,025	1,049	0.07
7.250% due 15/07/2028		175	179	0.01
RLJ Lodging Trust LP				
3.750% due 01/07/2026		325	325	0.02
4.000% due 15/09/2029		1,025	977	0.06
Rocket Cos., Inc.				
6.125% due 01/08/2030		4,125	4,198	0.27
6.125% due 01/08/2031		2,350	2,402	0.16
6.500% due 01/08/2029		3,400	3,475	0.23
7.125% due 01/02/2032		1,075	1,116	0.07
Service Properties Trust				
0.000% due 30/09/2028 (d)		2,400	2,228	0.15
SLM Corp.				
6.500% due 31/01/2030		2,350	2,384	0.16
Starwood Property Trust, Inc.				
4.375% due 15/01/2027		200	200	0.01
5.250% due 15/10/2028		975	971	0.06
5.750% due 15/01/2031		4,000	3,980	0.26
6.000% due 15/04/2030		575	577	0.04
6.125% due 01/06/2031		1,000	1,006	0.07
6.500% due 01/07/2030		1,350	1,381	0.09
6.500% due 15/10/2030		950	973	0.06
Stingray Compute LLC				
6.000% due 15/06/2031		975	978	0.06
Stonepeak Motion Holdco Ltd.				
6.125% due 15/07/2033 (a)		1,000	1,002	0.07
Torrey Pines Re Ltd.				
9.586% due 07/06/2032		250	257	0.02
9.810% due 07/06/2034		250	256	0.02
10.656% due 07/06/2032		250	258	0.02
United Wholesale Mortgage LLC				
5.750% due 15/06/2027		250	248	0.02
Uniti Group LP				
6.000% due 15/01/2030		1,075	1,051	0.07
Ursa Re Ltd.				
11.021% due 22/02/2028		250	258	0.02
11.260% due 07/06/2028		350	360	0.02
USI, Inc.				
7.500% due 15/01/2032		600	606	0.04
UWM Holdings LLC				
6.250% due 15/03/2031		2,700	2,408	0.16

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Veraison Re Ltd.				
6.421% due 08/03/2034	$	300	$ 304	0.02
VFH Parent LLC				
7.500% due 15/06/2031		1,500	1,570	0.10
Vornado Realty LP				
5.750% due 01/02/2033		1,925	1,933	0.13
Voyager Aviation Holdings LLC				
8.500% due 09/05/2026 ^		802	0	0.00
Windrose Re Ltd.				
8.782% due 11/02/2033		250	250	0.02
WS Escrow LLC				
7.750% due 01/06/2033		1,225	1,259	0.08
WULF Compute LLC				
7.750% due 15/10/2030		2,700	2,838	0.19
			202,159	13.27
INDUSTRIALS				
A&K Travel Group Holdings Ltd.				
7.500% due 15/05/2033		975	985	0.06
ADI Escrow Issuer LLC				
7.125% due 15/07/2034		1,000	1,021	0.07
ADT Security Corp.				
5.875% due 15/10/2033		1,300	1,278	0.08
Advance Auto Parts, Inc.				
7.000% due 01/08/2030		2,525	2,591	0.17
Advantage Sales & Marketing, Inc.				
9.000% due 15/11/2030		710	634	0.04
Ahead DB Holdings LLC				
6.625% due 01/05/2028		319	320	0.02
Ahlstrom Holding Oy				
4.875% due 04/02/2028		5,113	5,061	0.33
Albertsons Cos., Inc.				
4.875% due 15/02/2030		975	944	0.06
Albion Financing SARL				
7.000% due 21/05/2030		4,664	4,832	0.32
Allied Universal Holdco LLC				
7.875% due 15/02/2031		3,575	3,739	0.25
Alta Equipment Group, Inc.				
9.000% due 01/06/2029		500	482	0.03
Altice France S.A.				
6.500% due 15/04/2032		371	359	0.02
6.875% due 15/10/2030		7,899	7,670	0.50
9.500% due 01/11/2029		4,107	4,173	0.27
Alumina Pty. Ltd.				
6.125% due 15/03/2030		2,750	2,797	0.18
AMC Global Media, Inc.				
10.500% due 15/07/2032		1,277	1,313	0.09
American Airlines, Inc.				
5.750% due 20/04/2029		6,400	6,416	0.42
American Builders & Contractors Supply Co., Inc.				
3.875% due 15/11/2029		1,800	1,717	0.11
ams-OSRAM AG				
7.250% due 31/05/2032	€	4,200	4,956	0.33
APi Group DE, Inc.				
4.750% due 15/10/2029	$	4,000	3,923	0.26
5.750% due 01/06/2034		450	446	0.03
APLD ComputeCo LLC				
6.750% due 15/03/2031		4,125	4,143	0.27
7.000% due 15/06/2031		1,350	1,349	0.09
9.250% due 15/12/2030		425	459	0.03
Aramark Services, Inc.				
5.000% due 01/02/2028		2,100	2,097	0.14
Ardagh Group S.A. (4.500% Cash and 6.500% PIK)				
11.000% due 01/12/2030 (b)		500	478	0.03
Ardagh Metal Packaging Finance USA LLC				
3.250% due 01/09/2028		2,650	2,539	0.17
6.250% due 30/01/2031		500	506	0.03
Arko Corp.				
5.125% due 15/11/2029		1,325	1,227	0.08
Artera Services LLC				
8.500% due 15/02/2031		125	113	0.01
Ashton Woods USA LLC				
6.875% due 01/08/2033		1,000	992	0.07
ATI, Inc.				
5.875% due 15/06/2033		1,125	1,141	0.08
ATS Corp.				
4.125% due 15/12/2028	$	1,290	$ 1,259	0.08
Avianca Midco PLC				
10.250% due 07/01/2032 (a)		775	775	0.05
Avis Budget Car Rental LLC				
4.750% due 01/04/2028		3,775	3,715	0.24
5.750% due 15/07/2027		333	335	0.02
8.375% due 15/06/2032		175	176	0.01
Axalta Coating Systems LLC				
3.375% due 15/02/2029		2,025	1,939	0.13
4.750% due 15/06/2027		600	599	0.04
Axon Enterprise, Inc.				
6.125% due 15/03/2030		2,755	2,817	0.19
6.250% due 15/03/2033		1,000	1,026	0.07
B&G Foods, Inc.				
8.000% due 15/09/2028		2,825	2,831	0.19
11.000% due 15/06/2031		1,500	1,386	0.09
B.C. Ltd.				
10.000% due 15/04/2032		8,134	8,244	0.54
B.C. Unlimited Liability Co.				
3.875% due 15/01/2028		4,000	3,927	0.26
4.000% due 15/10/2030		2,425	2,291	0.15
4.375% due 15/01/2028		2,000	1,979	0.13
6.125% due 15/06/2029		3,175	3,224	0.21
Bath & Body Works, Inc.				
6.750% due 01/07/2036		650	652	0.04
6.875% due 01/11/2035		1,300	1,332	0.09
7.500% due 15/06/2029		800	810	0.05
Bausch & Lomb Corp.				
8.375% due 01/10/2028		3,150	3,241	0.21
Bausch Health Cos., Inc.				
4.875% due 01/06/2028		296	274	0.02
6.250% due 15/02/2029		2,250	1,695	0.11
11.000% due 30/09/2028		366	373	0.02
Beach Acquisition Bidco LLC (10.000% Cash or 10.750% PIK)				
10.000% due 15/07/2033 (b)		2,200	2,499	0.16
Beacon Mobility Corp.				
7.250% due 01/08/2030		2,750	2,865	0.19
Beazer Homes USA, Inc.				
8.000% due 15/01/2032		1,200	1,206	0.08
Beignet Investor LLC				
6.581% due 30/05/2049		3,025	3,087	0.20
BioMarin Pharmaceutical, Inc.				
5.500% due 15/02/2034		325	320	0.02
Block, Inc.				
5.625% due 15/08/2030		1,200	1,204	0.08
6.000% due 15/08/2033		75	76	0.01
6.500% due 15/05/2032		4,775	4,877	0.32
Bombardier, Inc.				
5.875% due 15/01/2035		1,550	1,558	0.10
8.750% due 15/11/2030		3,200	3,387	0.22
Bond U.S. Bidco, Inc.				
7.125% due 15/06/2033		2,425	2,450	0.16
Borr IHC Ltd.				
8.750% due 15/01/2032		3,450	3,372	0.22
9.000% due 15/01/2034		1,525	1,476	0.10
Brink's Co.				
4.625% due 15/10/2027		675	672	0.04
Builders FirstSource, Inc.				
4.250% due 01/02/2032		3,575	3,333	0.22
6.750% due 15/05/2035		1,250	1,276	0.08
Caesars Entertainment, Inc.				
6.500% due 15/02/2032		2,750	2,685	0.18
Canada Cartage Corp.				
9.750% due 08/05/2031		1,000	971	0.06
Canpack Group, Inc.				
6.000% due 15/05/2031		2,250	2,264	0.15
Carnival Corp. Ltd.				
5.125% due 01/05/2029		1,375	1,374	0.09
5.875% due 15/06/2031		1,275	1,299	0.09
Carnival UK Ltd.				
1.000% due 28/10/2029	€	5,000	5,346	0.35
Carpenter Technology Corp.				
5.625% due 01/03/2034	$	650	650	0.04
Cars.com, Inc.				
6.375% due 01/11/2028		150	149	0.01
Carvana Co.				
9.000% due 01/06/2030	$	4,228	$ 4,374	0.29
Caturus Energy LLC				
7.125% due 15/05/2031		350	347	0.02
CBS Corp.				
4.850% due 01/07/2042		475	321	0.02
CCO Holdings LLC				
4.500% due 15/08/2030		1,625	1,512	0.10
4.500% due 01/05/2032		3,800	3,357	0.22
4.750% due 01/03/2030		1,275	1,210	0.08
4.750% due 01/02/2032		3,350	2,990	0.20
5.000% due 01/02/2028		2,900	2,865	0.19
5.125% due 01/05/2027		377	376	0.02
7.000% due 01/02/2033 (h)		3,350	3,288	0.22
7.375% due 01/02/2036		550	540	0.04
Celanese U.S. Holdings LLC				
1.400% due 05/08/2026		825	822	0.05
7.000% due 15/02/2031		400	412	0.03
Centene Corp.				
2.450% due 15/07/2028		850	808	0.05
3.000% due 15/10/2030		925	838	0.06
3.375% due 15/02/2030		3,450	3,217	0.21
4.625% due 15/12/2029		1,300	1,262	0.08
Central Parent LLC				
8.000% due 15/06/2029		1,225	796	0.05
Central Parent, Inc.				
7.250% due 15/06/2029		500	325	0.02
Cerdia Finanz GmbH				
9.375% due 03/10/2031		1,000	898	0.06
Champ Acquisition Corp.				
8.375% due 01/12/2031		625	656	0.04
Champions Financing, Inc.				
8.750% due 15/02/2029		700	681	0.04
Charlotte Buyer, Inc.				
8.000% due 30/06/2031		950	962	0.06
Chobani LLC				
4.625% due 15/11/2028		2,000	1,982	0.13
7.625% due 01/07/2029		1,275	1,316	0.09
Churchill Downs, Inc.				
5.500% due 01/04/2027		700	700	0.05
6.750% due 01/05/2031		2,700	2,751	0.18
Cipher Compute LLC				
7.125% due 15/11/2030		350	364	0.02
Clear Channel Outdoor Holdings, Inc.				
7.125% due 15/02/2031		1,925	1,994	0.13
7.500% due 15/03/2033		1,650	1,738	0.11
7.750% due 15/04/2028		1,225	1,230	0.08
Cleveland-Cliffs, Inc.				
6.750% due 15/04/2030		1,850	1,853	0.12
7.500% due 15/09/2031		1,650	1,671	0.11
7.625% due 15/01/2034		1,425	1,424	0.09
Cloud Software Group, Inc.				
6.500% due 31/03/2029		5,225	5,074	0.33
6.625% due 15/08/2033		1,850	1,605	0.11
8.250% due 30/06/2032		1,025	961	0.06
9.000% due 30/09/2029		4,600	4,468	0.29
Clydesdale Acquisition Holdings, Inc.				
6.750% due 15/04/2032		2,375	2,307	0.15
6.875% due 15/01/2030		2,000	1,995	0.13
8.750% due 15/04/2030		2,100	2,073	0.14
CMG Media Corp.				
8.875% due 18/06/2029		700	513	0.03
Cogent Communications Group LLC				
6.500% due 01/07/2032		4,225	3,807	0.25
7.000% due 15/06/2027		2,450	2,434	0.16
Coherent Corp.				
5.000% due 15/12/2029		4,800	4,729	0.31
Columbus McKinnon Corp.				
7.125% due 01/02/2033		2,900	2,908	0.19
Commercial Metals Co.				
3.875% due 15/02/2031		725	680	0.04
4.375% due 15/03/2032		425	403	0.03
5.750% due 15/11/2033		1,125	1,119	0.07
Community Health Systems, Inc.				
5.250% due 15/05/2030		3,650	3,447	0.23
6.125% due 01/04/2030		2,450	2,202	0.14
9.750% due 15/01/2034		5,225	5,462	0.36
10.875% due 15/01/2032		1,984	2,139	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Connect Finco SARL			
9.000% due 15/09/2029	$ 2,875	$ 3,029	0.20
Connect Holding LLC			
10.500% due 03/04/2031	4,550	4,561	0.30
Consolidated Energy Finance S.A.			
5.625% due 15/10/2028	375	360	0.02
12.000% due 15/02/2031	275	285	0.02
Cooper-Standard Automotive, Inc.			
9.250% due 01/03/2031	1,200	1,210	0.08
Core & Main LP			
6.000% due 01/07/2034 (a)	1,425	1,433	0.09
Core Scientific Finance LLC			
7.750% due 15/05/2031	4,950	5,023	0.33
CoreWeave, Inc.			
9.000% due 01/02/2031	2,950	2,919	0.19
9.250% due 01/06/2030	3,050	3,072	0.20
9.625% due 15/07/2032	1,200	1,184	0.08
9.750% due 01/10/2031	4,150	4,144	0.27
CQP Holdco LP			
5.500% due 15/06/2031	4,050	3,977	0.26
Crocs, Inc.			
4.250% due 15/03/2029	900	874	0.06
Crowdstrike Holdings, Inc.			
3.000% due 15/02/2029	3,225	3,078	0.20
CSC Holdings LLC			
3.375% due 15/02/2031	1,625	965	0.06
4.125% due 01/12/2030	1,950	1,160	0.08
4.625% due 01/12/2030	3,200	768	0.05
5.375% due 01/02/2028	1,175	738	0.05
5.500% due 15/04/2027	1,975	1,325	0.09
5.750% due 15/01/2030	3,200	758	0.05
6.500% due 01/02/2029	1,625	973	0.06
7.500% due 01/04/2028	1,250	339	0.02
11.750% due 31/01/2029	1,975	1,216	0.08
CVR Energy, Inc.			
7.500% due 15/02/2031	1,025	1,021	0.07
7.875% due 15/02/2034	375	371	0.02
Darling Ingredients, Inc.			
5.250% due 15/04/2027	600	600	0.04
DaVita, Inc.			
3.750% due 15/02/2031	1,100	1,020	0.07
4.625% due 01/06/2030	1,775	1,721	0.11
Delek Logistics Partners LP			
6.875% due 01/06/2034	2,325	2,315	0.15
Deluxe Corp.			
8.125% due 15/09/2029	1,025	1,062	0.07
Dexko Global, Inc.			
7.500% due 15/04/2032	750	619	0.04
Directv Financing LLC			
8.875% due 01/02/2030	125	127	0.01
9.250% due 01/06/2032	2,900	2,949	0.19
Discovery Communications LLC			
3.625% due 15/05/2030	875	814	0.05
3.950% due 20/03/2028	2,750	2,710	0.18
6.350% due 01/06/2040	400	333	0.02
Discovery Global Holdings, Inc.			
4.054% due 15/03/2029	1,925	1,907	0.13
4.279% due 15/03/2032	2,625	2,357	0.15
5.050% due 15/03/2042	4,650	3,412	0.22
5.141% due 15/03/2052	250	168	0.01
DISH DBS Corp.			
5.250% due 01/12/2026	2,550	2,524	0.17
5.750% due 01/12/2028	3,605	3,495	0.23
7.375% due 01/07/2028	130	125	0.01
7.750% due 01/07/2026	1,650	1,650	0.11
DISH Network Corp.			
11.750% due 15/11/2027	3,175	3,265	0.21
Dorman Products, Inc.			
6.250% due 15/06/2034	625	633	0.04
EchoStar Corp.			
10.750% due 30/11/2029	5,800	6,271	0.41
EchoStar Corp. (6.750% Cash or 6.750% PIK)			
6.750% due 30/11/2030 (b)	2,625	2,672	0.18
Efesto Bidco SpA Efesto U.S. LLC			
7.500% due 15/02/2032	3,800	3,806	0.25
Element Solutions, Inc.			
3.875% due 01/09/2028	1,200	1,172	0.08
ELK Grove Village Property LLC			
7.500% due 15/06/2031	$ 1,050	$ 1,058	0.07
Ellucian Holdings, Inc.			
6.500% due 01/12/2029	1,875	1,817	0.12
Emerald Borrower LP			
6.625% due 15/12/2030	1,075	1,100	0.07
Encompass Health Corp.			
4.500% due 01/02/2028	125	124	0.01
5.875% due 01/06/2034	1,975	1,972	0.13
Energizer Holdings, Inc.			
4.750% due 15/06/2028	250	248	0.02
EquipmentShare.com, Inc.			
7.125% due 01/07/2034 (a)	3,100	3,050	0.20
8.625% due 15/05/2032	325	338	0.02
Esab Corp.			
5.625% due 01/04/2031	1,125	1,129	0.07
EW Scripps Co.			
9.875% due 15/08/2030	4,225	3,702	0.24
Excelerate Energy LP			
8.000% due 15/05/2030	2,775	2,928	0.19
Fair Isaac Corp.			
4.000% due 15/06/2028	1,525	1,493	0.10
6.250% due 15/09/2034	3,750	3,696	0.24
Fertitta Entertainment LLC			
6.750% due 15/01/2030	2,395	2,350	0.15
Fibercop SpA			
6.000% due 30/09/2034	225	218	0.01
6.375% due 15/11/2033	1,550	1,555	0.10
7.200% due 18/07/2036	2,425	2,493	0.16
Fiesta Purchaser, Inc.			
7.875% due 01/03/2031	675	681	0.04
First Student Bidco, Inc.			
4.000% due 31/07/2029	3,100	2,971	0.20
Flora Food Management BV			
7.500% due 31/10/2030	€ 775	884	0.06
FMC Corp.			
6.375% due 18/05/2053	$ 375	295	0.02
8.000% due 01/06/2031	2,750	2,864	0.19
Fortescue Treasury Pty. Ltd.			
4.375% due 01/04/2031	245	233	0.02
4.500% due 15/09/2027	2,041	2,027	0.13
5.875% due 15/04/2030	1,487	1,506	0.10
6.125% due 15/04/2032	340	350	0.02
Fortress Intermediate, Inc.			
7.500% due 01/06/2031	3,025	3,079	0.20
Froneri Lux FinCo SARL			
6.000% due 01/08/2032	1,575	1,546	0.10
Full House Resorts, Inc.			
8.250% due 15/02/2028	845	828	0.05
Gaia Purchaser, Inc.			
7.625% due 15/07/2033 (a)	1,450	1,468	0.10
Gap, Inc.			
3.625% due 01/10/2029	3,650	3,442	0.23
GB AIT Buyer, Inc.			
8.750% due 30/04/2034	550	552	0.04
Gen Digital, Inc.			
7.125% due 30/09/2030	2,975	3,030	0.20
GFL Environmental, Inc.			
4.000% due 01/08/2028	1,850	1,808	0.12
4.375% due 15/08/2029	2,700	2,627	0.17
Global Infrastructure Solutions, Inc.			
6.375% due 15/07/2034 (a)	2,275	2,289	0.15
Go Daddy Operating Co. LLC			
3.500% due 01/03/2029	1,075	1,013	0.07
5.250% due 01/12/2027	513	513	0.03
Goat Holdco LLC			
6.750% due 01/02/2032	1,800	1,846	0.12
goeasy Ltd.			
6.875% due 15/05/2030	150	134	0.01
6.875% due 15/02/2031	225	199	0.01
7.375% due 01/10/2030	1,200	1,082	0.07
9.250% due 01/12/2028	725	712	0.05
Golar LNG Ltd.			
7.500% due 02/10/2030	1,300	1,323	0.09
Goodyear Tire & Rubber Co.			
5.000% due 15/07/2029	550	526	0.03
8.875% due 15/07/2032	1,375	1,388	0.09
Granite Construction, Inc.			
6.375% due 15/06/2034	$ 775	$ 790	0.05
Graphic Packaging International LLC			
4.750% due 15/07/2027	225	224	0.01
Gray Media, Inc.			
4.750% due 15/10/2030	2,900	2,086	0.14
5.375% due 15/11/2031	431	289	0.02
9.625% due 15/07/2032	4,400	4,251	0.28
10.500% due 15/07/2029	877	926	0.06
Griffon Corp.			
5.750% due 01/03/2028	4,100	4,103	0.27
GSG Bidco Ltd.			
5.375% due 15/06/2036	€ 1,025	1,163	0.08
HealthEquity, Inc.			
4.500% due 01/10/2029	$ 1,700	1,654	0.11
Hertz Corp.			
12.625% due 15/07/2029	1,325	1,080	0.07
Hess Midstream Operations LP			
5.875% due 01/03/2028	650	655	0.04
Hilton Domestic Operating Co., Inc.			
3.625% due 15/02/2032	4,800	4,396	0.29
6.125% due 01/04/2032	650	659	0.04
HNI Corp.			
5.125% due 18/01/2029	600	591	0.04
Howard Midstream Energy Partners LLC			
7.375% due 15/07/2032	1,525	1,580	0.10
Hybar LLC			
7.375% due 01/07/2034	950	956	0.06
iHeartCommunications, Inc.			
7.750% due 15/08/2030	2,825	2,638	0.17
10.875% due 01/05/2030	850	739	0.05
IHO Verwaltungs GmbH			
7.375% due 15/05/2033	800	832	0.05
IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)			
6.375% due 15/05/2029 (b)	425	429	0.03
IHO Verwaltungs GmbH (7.750% Cash or 8.500% PIK)			
7.750% due 15/11/2030 (b)	525	544	0.04
IHO Verwaltungs GmbH (8.000% Cash or 8.750% PIK)			
8.000% due 15/11/2032 (b)	275	287	0.02
Industrial F&B Investments, Inc.			
7.750% due 11/02/2033	3,725	3,799	0.25
INEOS Finance PLC			
6.750% due 15/05/2028 (h)	750	746	0.05
7.500% due 15/04/2029	1,650	1,606	0.11
INEOS Quattro Finance PLC			
9.625% due 15/03/2029	475	446	0.03
Ingevity Corp.			
3.875% due 01/11/2028	9,800	9,500	0.62
Ingram Micro, Inc.			
4.750% due 15/05/2029	2,125	2,088	0.14
Insulet Corp.			
6.500% due 01/04/2033	3,150	3,197	0.21
IQVIA, Inc.			
6.250% due 01/06/2032	1,275	1,298	0.09
JetBlue Airways Corp.			
9.875% due 20/09/2031	4,375	3,968	0.26
KBR, Inc.			
4.750% due 30/09/2028	825	815	0.05
Kedrion SpA			
6.500% due 01/09/2029	1,500	1,481	0.10
Kodiak Gas Services LLC			
5.875% due 01/04/2031	1,000	1,003	0.07
Kraken Oil & Gas Partners LLC			
7.125% due 15/05/2031	2,300	2,250	0.15
7.625% due 15/08/2029	650	657	0.04
Lamar Media Corp.			
3.625% due 15/01/2031	275	257	0.02
3.750% due 15/02/2028	1,400	1,375	0.09
5.375% due 01/11/2033	350	343	0.02
Lamb Weston Holdings, Inc.			
4.875% due 15/05/2028	1,175	1,168	0.08
LBM Acquisition LLC			
6.250% due 15/01/2029	6,356	4,625	0.30
9.500% due 15/06/2031	2,375	2,118	0.14
Level 3 Financing, Inc.			
3.750% due 15/07/2029	57	55	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.875% due 15/06/2029	$ 675	$ 670	0.04
6.875% due 30/06/2033	2,325	2,390	0.16
7.000% due 31/03/2034	2,925	3,018	0.20
8.500% due 15/01/2036	2,350	2,525	0.17
LifePoint Health, Inc.			
5.375% due 15/01/2029	1,450	1,392	0.09
7.000% due 01/05/2034	2,725	2,614	0.17
8.375% due 15/02/2032	875	912	0.06
9.875% due 15/08/2030	950	1,002	0.07
10.000% due 01/06/2032	2,525	2,524	0.17
Light & Wonder International, Inc.			
7.250% due 15/11/2029	250	255	0.02
7.500% due 01/09/2031	1,325	1,374	0.09
Lithia Motors, Inc.			
4.625% due 15/12/2027	1,275	1,270	0.08
Live Nation Entertainment, Inc.			
3.750% due 15/01/2028	1,815	1,781	0.12
6.500% due 15/05/2027	1,300	1,301	0.09
Lsf12 Helix Parent LLC			
7.125% due 01/02/2033	825	801	0.05
Madison IAQ LLC			
4.125% due 30/06/2028	2,325	2,289	0.15
MajorDrive Holdings LLC			
6.375% due 01/06/2029	625	526	0.03
Masterbrand, Inc.			
7.000% due 15/07/2032	300	304	0.02
Match Group Holdings LLC			
4.625% due 01/06/2028	2,825	2,788	0.18
5.000% due 15/12/2027	1,950	1,944	0.13
Mauser Packaging Solutions Holding Co.			
7.875% due 15/04/2030	4,605	4,710	0.31
Maxam Prill SARL			
7.750% due 15/07/2030	1,125	1,160	0.08
McAfee Corp.			
7.375% due 15/02/2030	1,925	1,637	0.11
McGraw-Hill Education, Inc.			
5.750% due 01/08/2028	1,270	1,266	0.08
7.375% due 01/09/2031	2,750	2,797	0.18
8.000% due 01/08/2029	850	852	0.06
Medline Borrower LP			
5.250% due 01/10/2029	2,300	2,287	0.15
Meridian Arc Holdco LLC			
6.250% due 30/04/2031	3,584	3,594	0.24
Merlin Entertainments Group U.S. Holdings, Inc.			
7.375% due 15/02/2031	1,750	1,478	0.10
Michaels Cos., Inc.			
8.500% due 15/03/2033	4,050	4,014	0.26
11.000% due 15/03/2034	2,400	2,352	0.15
Midwest Gaming Borrower LLC			
4.875% due 01/05/2029	2,035	1,982	0.13
Mineral Resources Ltd.			
6.000% due 01/05/2032	2,090	2,069	0.14
6.250% due 01/05/2034	3,260	3,208	0.21
7.000% due 01/04/2031	1,050	1,088	0.07
Miter Brands Acquisition Holdco, Inc.			
6.750% due 01/04/2032	750	744	0.05
MIWD Holdco LLC			
5.500% due 01/02/2030	600	565	0.04
Molina Healthcare, Inc.			
3.875% due 15/11/2030	300	280	0.02
3.875% due 15/05/2032	375	339	0.02
4.375% due 15/06/2028	925	909	0.06
6.500% due 15/02/2031	750	764	0.05
Moss Creek Resources Holdings, Inc.			
8.250% due 01/09/2031	900	893	0.06
Murphy Oil USA, Inc.			
3.750% due 15/02/2031	2,375	2,223	0.15
Nabors Industries, Inc.			
7.625% due 15/11/2032	4,925	5,042	0.33
National Mentor Holdings, Inc.			
10.500% due 15/12/2030	2,875	3,032	0.20
NCL Corp. Ltd.			
6.750% due 01/02/2032	875	874	0.06
NCR Atleos Corp.			
9.500% due 01/04/2029	1,975	2,107	0.14
NCR Voyix Corp.			
5.250% due 01/10/2030	1,200	1,092	0.07
Neptune Bidco U.S., Inc.			
9.290% due 15/04/2029	$ 2,425	$ 2,475	0.16
9.500% due 15/02/2033	1,700	1,721	0.11
10.375% due 15/05/2031	2,800	2,904	0.19
Nexstar Media, Inc.			
6.500% due 15/09/2033	3,200	3,202	0.21
7.250% due 15/04/2034	1,925	1,922	0.13
Nissan Motor Co. Ltd.			
4.345% due 17/09/2027	1,075	1,058	0.07
4.810% due 17/09/2030	400	373	0.02
7.750% due 17/07/2032	300	311	0.02
8.125% due 17/07/2035	550	583	0.04
Noble Finance LLC			
6.250% due 15/06/2034	1,150	1,128	0.07
8.000% due 15/04/2030	4,950	5,131	0.34
Nordstrom, Inc.			
4.250% due 01/08/2031	850	799	0.05
5.000% due 15/01/2044	1,550	1,095	0.07
Northriver Midstream Finance LP			
6.750% due 15/07/2032	1,025	1,039	0.07
NOVA Chemicals Corp.			
4.250% due 15/05/2029	1,600	1,557	0.10
Novelis Corp.			
4.750% due 30/01/2030	1,975	1,912	0.13
NuStar Logistics LP			
6.375% due 01/10/2030	2,500	2,585	0.17
OAK-Eagle Acquireco, Inc.			
7.250% due 01/07/2033	4,950	5,181	0.34
8.750% due 01/07/2034	3,700	3,929	0.26
Olin Corp.			
6.625% due 01/04/2033	1,175	1,162	0.08
Olympus Water U.S. Holding Corp.			
4.250% due 01/10/2028	3,375	3,276	0.22
6.750% due 01/08/2032	1,400	1,369	0.09
ON Semiconductor Corp.			
3.875% due 01/09/2028	4,275	4,172	0.27
OneSky Flight LLC			
8.875% due 15/12/2029	300	317	0.02
Ontario Gaming GTA LP			
8.000% due 01/08/2030	525	521	0.03
Open Text Holdings, Inc.			
4.125% due 15/02/2030	4,275	3,919	0.26
4.125% due 01/12/2031	675	593	0.04
Option Care Health, Inc.			
4.375% due 31/10/2029	600	577	0.04
Organon & Co.			
4.125% due 30/04/2028	2,500	2,470	0.16
Outfront Media Capital LLC			
6.000% due 15/06/2034	2,150	2,147	0.14
Par Petroleum LLC			
7.375% due 01/06/2034	700	709	0.05
Paradigm Parent LLC and Paradigm Parent CO-Issuer, Inc.			
8.750% due 17/04/2032	650	583	0.04
Paramount Global			
3.375% due 15/02/2028	325	316	0.02
3.700% due 01/06/2028	1,575	1,528	0.10
4.200% due 01/06/2029	450	432	0.03
4.200% due 19/05/2032	550	477	0.03
4.600% due 15/01/2045	3,625	2,310	0.15
4.900% due 15/08/2044	2,625	1,736	0.11
4.950% due 15/01/2031	1,825	1,697	0.11
5.250% due 01/04/2044	500	344	0.02
5.850% due 01/09/2043	2,275	1,705	0.11
6.250% due 28/02/2057	225	184	0.01
6.875% due 30/04/2036	800	751	0.05
7.875% due 30/07/2030	500	525	0.03
Park River Holdings, Inc.			
8.000% due 15/03/2031	1,725	1,742	0.11
Performance Food Group, Inc.			
4.250% due 01/08/2029	3,356	3,259	0.21
Perrigo Finance Unlimited Co.			
4.900% due 15/12/2044	275	202	0.01
Petco Health & Wellness Co., Inc.			
8.250% due 01/02/2031	75	76	0.01
PetSmart LLC			
7.500% due 15/09/2032	697	698	0.05
Photo Holdings LLC			
12.000% due 01/07/2031	$ 2,000	$ 2,062	0.14
Pioneer Opco LLC			
7.000% due 15/05/2033	675	688	0.05
PLS Group Ltd.			
6.875% due 01/05/2031	1,000	1,025	0.07
PM General Purchaser LLC			
9.500% due 01/10/2028	800	693	0.05
Post Holdings, Inc.			
4.500% due 15/09/2031	2,779	2,608	0.17
4.625% due 15/04/2030	6,300	6,090	0.40
6.375% due 01/03/2033	1,000	993	0.07
6.500% due 15/03/2036	600	594	0.04
Precision Drilling Corp.			
6.875% due 15/01/2029	500	503	0.03
Prime Healthcare Services, Inc.			
9.375% due 01/09/2029	1,675	1,751	0.12
Primo Water Holdings, Inc.			
4.375% due 30/04/2029	3,325	3,248	0.21
6.250% due 01/04/2029	3,000	3,013	0.20
Qnity Electronics, Inc.			
5.750% due 15/08/2032	1,675	1,686	0.11
6.250% due 15/08/2033	375	382	0.03
Quikrete Holdings, Inc.			
6.375% due 01/03/2032	1,400	1,430	0.09
6.750% due 01/03/2033	1,725	1,759	0.12
QXO Building Products, Inc.			
6.500% due 15/07/2031	1,250	1,275	0.08
6.750% due 30/04/2032	4,075	4,210	0.28
6.875% due 15/07/2034	1,525	1,566	0.10
Radiology Partners, Inc.			
8.500% due 15/07/2032	1,125	1,175	0.08
Radiology Partners, Inc. (9.781% PIK)			
9.781% due 15/02/2030 (b)	596	593	0.04
Rain Carbon, Inc.			
12.250% due 01/09/2029	575	614	0.04
Rakuten Group, Inc.			
8.125% due 15/12/2029 (e)	425	436	0.03
9.750% due 15/04/2029	3,800	4,132	0.27
11.250% due 15/02/2027	2,000	2,067	0.14
Rand Parent LLC			
8.500% due 15/02/2030	975	1,011	0.07
Raven Acquisition Holdings LLC			
6.875% due 15/11/2031	4,400	4,304	0.28
RB Global Holdings, Inc.			
6.750% due 15/03/2028	75	76	0.01
7.750% due 15/03/2031	1,492	1,549	0.10
RD Michigan Property Owner LLC			
7.500% due 30/03/2045	5,125	5,111	0.34
Rivian Holdings LLC			
10.000% due 15/01/2031	3,125	3,115	0.20
ROBLOX Corp.			
3.875% due 01/05/2030	2,425	2,293	0.15
Rockies Express Pipeline LLC			
4.800% due 15/05/2030	800	785	0.05
Rogers Communications, Inc.			
7.000% due 15/04/2055	275	282	0.02
7.125% due 15/04/2055	350	360	0.02
Roller Bearing Co. of America, Inc.			
4.375% due 15/10/2029	1,450	1,416	0.09
RR Donnelley & Sons Co.			
9.500% due 01/08/2029	1,725	1,790	0.12
Ryan Specialty LLC			
5.875% due 01/08/2032	1,425	1,403	0.09
Sabre GLBL, Inc.			
10.750% due 15/11/2029	921	886	0.06
10.750% due 15/03/2030	1,106	1,056	0.07
SCIH Salt Holdings, Inc.			
4.875% due 01/05/2028	2,200	2,171	0.14
Seadrill Finance Ltd.			
8.375% due 01/08/2030	5,200	5,455	0.36
Seagate Data Storage Technology Pte. Ltd.			
4.091% due 01/06/2029	350	341	0.02
4.125% due 15/01/2031	2,375	2,261	0.15
9.625% due 01/12/2032	2,000	2,206	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Service Corp. International			
3.375% due 15/08/2030	$ 2,125	$ 1,973	0.13
4.625% due 15/12/2027	600	597	0.04
Shutterfly Finance LLC			
8.500% due 01/10/2027	141	141	0.01
Simmons Foods, Inc.			
4.625% due 01/03/2029	5,400	5,220	0.34
Sirius XM Radio LLC			
3.125% due 01/09/2026	2,000	1,994	0.13
3.875% due 01/09/2031	2,400	2,181	0.14
4.125% due 01/07/2030	3,525	3,320	0.22
5.000% due 01/08/2027	2,746	2,744	0.18
5.875% due 15/04/2032	2,925	2,893	0.19
SK Invictus Intermediate SARL			
5.000% due 30/10/2029	825	809	0.05
Skeena Resources Ltd.			
8.500% due 01/04/2031	1,425	1,498	0.10
Smyrna Ready Mix Concrete LLC			
6.000% due 01/11/2028	700	702	0.05
Snap, Inc.			
6.875% due 01/03/2033	3,278	3,197	0.21
6.875% due 15/03/2034	3,125	3,028	0.20
Solaris Energy Infrastructure LLC			
6.375% due 15/05/2031	650	658	0.04
Sotheby's			
8.250% due 15/04/2031	1,025	1,020	0.07
Specialty Building Products Holdings LLC			
7.750% due 15/10/2029	575	530	0.03
Speedway Motorsports LLC			
4.875% due 01/11/2027	1,269	1,258	0.08
SS&C Technologies, Inc.			
6.500% due 01/06/2032	2,725	2,750	0.18
Stagwell Global LLC			
5.625% due 15/08/2029	5,100	4,923	0.32
Staples, Inc.			
10.750% due 01/09/2029	2,675	2,554	0.17
Star Parent, Inc.			
9.000% due 01/10/2030	1,400	1,467	0.10
Station Casinos LLC			
4.500% due 15/02/2028	3,100	3,066	0.20
6.625% due 15/03/2032	1,825	1,854	0.12
Stonepeak Nile Parent LLC			
7.250% due 15/03/2032	1,100	1,140	0.07
Sunoco LP			
4.500% due 15/05/2029	200	196	0.01
4.500% due 01/10/2029	250	243	0.02
5.625% due 15/03/2031	1,800	1,788	0.12
6.250% due 01/07/2033	2,400	2,423	0.16
6.625% due 15/08/2032	325	331	0.02
7.000% due 01/05/2029	1,300	1,336	0.09
Surgery Center Holdings, Inc.			
7.250% due 15/04/2032	1,150	1,166	0.08
SV RNO Property Owner LLC			
5.875% due 01/03/2031	1,025	1,011	0.07
Sword Purchaser LLC			
8.250% due 15/04/2033	750	777	0.05
10.500% due 15/04/2034	400	419	0.03
Synergy Infrastructure Holdings LLC			
7.000% due 15/07/2034	750	761	0.05
7.875% due 01/12/2030	600	629	0.04
Talos Production, Inc.			
9.000% due 01/02/2029	750	782	0.05
Teleflex, Inc.			
5.875% due 15/01/2032	675	681	0.04
Tenet Healthcare Corp.			
5.500% due 15/11/2032	25	25	0.00
6.750% due 15/05/2031	375	384	0.03
Tenneco, Inc.			
8.000% due 17/11/2028	300	302	0.02
TGS ASA			
8.500% due 15/01/2030	3,875	4,075	0.27
Tidewater, Inc.			
9.125% due 15/07/2030	1,400	1,499	0.10
TK Elevator U.S. Newco, Inc.			
5.250% due 15/07/2027	559	559	0.04
TopBuild Corp.			
3.625% due 15/03/2029	$ 4,275	$ 4,275	0.28
4.125% due 15/02/2032	5,650	5,722	0.38
Toucan FinCo Ltd.			
9.500% due 15/05/2030	1,790	1,689	0.11
TransDigm, Inc.			
6.000% due 15/01/2033	2,950	2,981	0.20
6.250% due 31/01/2034	900	919	0.06
7.125% due 01/12/2031	800	829	0.05
Transocean International Ltd.			
7.875% due 15/10/2032	675	705	0.05
8.250% due 15/05/2029	3,800	3,926	0.26
8.500% due 15/05/2031	1,850	1,922	0.13
8.750% due 15/02/2030	3,045	3,166	0.21
Travel & Leisure Co.			
4.625% due 01/03/2030	1,050	1,017	0.07
6.125% due 01/09/2033	200	198	0.01
6.250% due 01/06/2031	2,250	2,265	0.15
Trident TPI Holdings, Inc.			
12.750% due 31/12/2028	3,475	3,484	0.23
TriNet Group, Inc.			
3.500% due 01/03/2029	2,975	2,810	0.18
Tutor Perini Corp.			
6.625% due 15/07/2033 (a)	4,500	4,531	0.30
U.S. Acute Care Solutions LLC			
9.750% due 15/05/2029	3,900	3,682	0.24
U.S. Foods, Inc.			
7.250% due 15/01/2032	775	805	0.05
UKG, Inc.			
6.875% due 01/02/2031	4,775	4,642	0.30
Under Armour, Inc.			
7.250% due 15/07/2030	825	833	0.05
United Rentals North America, Inc.			
3.750% due 15/01/2032	2,200	2,041	0.13
3.875% due 15/02/2031	250	236	0.02
5.375% due 15/11/2033	1,925	1,897	0.12
6.125% due 15/03/2034	2,475	2,540	0.17
Uniti Services LLC			
7.500% due 15/10/2033	1,300	1,369	0.09
Universal Entertainment Corp.			
9.875% due 01/08/2029	450	435	0.03
Univision Communications, Inc.			
8.500% due 31/07/2031	600	603	0.04
8.875% due 15/04/2033	4,125	4,064	0.27
9.375% due 01/08/2032	3,325	3,381	0.22
Valaris Ltd.			
8.375% due 30/04/2030	5,025	5,221	0.34
Valvoline, Inc.			
3.625% due 15/06/2031	550	508	0.03
Venture Global Calcasieu Pass LLC			
4.125% due 15/08/2031	3,125	2,935	0.19
6.000% due 01/05/2036	5,225	5,284	0.35
Venture Global LNG, Inc.			
6.375% due 15/12/2034	150	148	0.01
6.625% due 15/06/2036	100	99	0.01
7.000% due 15/01/2030	2,143	2,187	0.14
8.375% due 01/06/2031	8,231	8,571	0.56
9.500% due 01/02/2029	4,125	4,442	0.29
9.875% due 01/02/2032	600	641	0.04
Venture Global Plaquemines LNG LLC			
6.125% due 15/12/2030	4,775	4,888	0.32
6.500% due 15/01/2034	2,475	2,580	0.17
6.500% due 15/06/2034	3,500	3,648	0.24
6.750% due 15/01/2036	642	681	0.04
7.500% due 01/05/2033	550	604	0.04
Veritiv Operating Co.			
10.500% due 30/11/2030	1,200	1,229	0.08
Versant Media Group, Inc.			
7.250% due 30/01/2031	2,050	2,122	0.14
Vertiv Group Corp.			
4.125% due 15/11/2028	4,900	4,855	0.32
VF Corp.			
2.950% due 23/04/2030	1,387	1,265	0.08
Viacom, Inc.			
4.375% due 15/03/2043	275	178	0.01
Viavi Solutions, Inc.			
3.750% due 01/10/2029	350	334	0.02
Victra Holdings LLC			
8.750% due 15/09/2029	$ 1,025	$ 1,058	0.07
Viking Cruises Ltd.			
7.000% due 15/02/2029	2,100	2,108	0.14
9.125% due 15/07/2031	6,625	6,945	0.46
Virgin Media Finance PLC			
5.000% due 15/07/2030	2,875	2,189	0.14
Virgin Media Secured Finance PLC			
4.500% due 15/08/2030	3,075	2,614	0.17
5.500% due 15/05/2029	6,025	5,723	0.38
Viridien			
10.000% due 15/10/2030	700	744	0.05
VistaJet Malta Finance PLC			
8.750% due 15/01/2032 (h)	5,475	5,428	0.36
9.500% due 01/06/2028	1,600	1,621	0.11
Vmed O2 UK Financing PLC			
4.250% due 31/01/2031	1,450	1,194	0.08
4.750% due 15/07/2031	625	514	0.03
7.750% due 15/04/2032	2,890	2,614	0.17
VOC Escrow Ltd.			
5.000% due 15/02/2028	650	650	0.04
Voyager Parent LLC			
9.250% due 01/07/2032	3,354	3,549	0.23
VZ Secured Financing BV			
7.500% due 15/01/2033	4,900	4,694	0.31
Wayfair LLC			
7.125% due 31/05/2034	175	180	0.01
7.250% due 31/10/2029	1,090	1,126	0.07
7.750% due 15/09/2030	2,850	2,998	0.20
WBI Operating LLC			
6.250% due 15/10/2030	1,525	1,534	0.10
Weatherford International Ltd.			
6.750% due 15/10/2033	6,275	6,406	0.42
Whirlpool Corp.			
6.125% due 15/06/2030	275	254	0.02
6.500% due 15/06/2033	825	716	0.05
White Cap Supply Holdings LLC			
7.375% due 15/11/2030	1,625	1,649	0.11
Wildfire Intermediate Holdings LLC			
7.500% due 15/10/2029	700	718	0.05
Williams Scotsman, Inc.			
6.625% due 15/06/2029	400	409	0.03
Windstream Services LLC			
8.250% due 01/10/2031	3,200	3,376	0.22
WR Grace Holdings LLC			
5.625% due 15/08/2029	225	212	0.01
6.625% due 15/08/2032	2,925	2,839	0.19
7.000% due 01/08/2033	900	877	0.06
Wyndham Hotels & Resorts, Inc.			
4.375% due 15/08/2028	2,975	2,934	0.19
Wynn Las Vegas LLC			
5.250% due 15/05/2027	8,050	8,051	0.53
Wynn Resorts Finance LLC			
7.125% due 15/02/2031	3,250	3,436	0.23
XPLR Infrastructure Operating Partners LP			
8.625% due 15/03/2033	1,175	1,260	0.08
Yum! Brands, Inc.			
3.625% due 15/03/2031	2,000	1,862	0.12
4.625% due 31/01/2032	4,000	3,829	0.25
6.875% due 15/11/2037	1,000	1,086	0.07
Zayo Group Holdings, Inc. (5.750% and 3.500% PIK)			
9.250% due 09/03/2030 (b)	820	820	0.05
Zayo Group Holdings, Inc. (7.125% and 6.625%% PIK)			
13.750% due 09/09/2030 (b)	3,659	3,619	0.24
Zebra Technologies Corp.			
6.500% due 01/06/2032	1,650	1,671	0.11
ZF North America Capital, Inc.			
6.750% due 23/04/2030	4,550	4,516	0.30
7.500% due 24/03/2031	2,625	2,645	0.17
Ziggo BV			
4.875% due 15/01/2030	4,700	4,415	0.29
ZipRecruiter, Inc.			
5.000% due 15/01/2030	675	525	0.03
ZoomInfo Technologies LLC			
3.875% due 01/02/2029	725	590	0.04
		1,041,560	68.35

Schedule of Investments US High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UTILITIES			
AES Corp. 7.600% due 15/01/2055	$ 2,700	$ 2,772	0.18
Aethon United BR LP 7.500% due 01/10/2029	1,100	1,144	0.08
AmeriGas Partners LP 6.875% due 01/06/2031	1,075	1,089	0.07
Antero Midstream Partners LP 5.750% due 15/01/2028	275	275	0.02
Clearway Energy Operating LLC 3.750% due 15/02/2031	3,300	3,062	0.20
ContourGlobal Power Holdings S.A. 6.750% due 28/02/2030	1,475	1,499	0.10
Edison International 8.125% due 15/06/2053	1,500	1,542	0.10
Electricite de France S.A. 9.125% due 15/03/2033 (e)	2,075	2,410	0.16
Emera U.S. Finance LLC 6.650% due 01/10/2056	1,450	1,469	0.10
6.850% due 01/10/2056	750	768	0.05
Genesis Energy LP 6.750% due 15/03/2034	1,975	1,961	0.13
7.875% due 15/05/2032	1,400	1,444	0.09
8.000% due 15/05/2033	1,625	1,691	0.11
8.250% due 15/01/2029	2,125	2,195	0.14
8.875% due 15/04/2030	300	314	0.02
High Ridge Brands Co. 8.875% due 15/03/2025 ^	2,500	41	0.00
Hilcorp Energy LP 6.000% due 15/04/2030	600	591	0.04
6.000% due 01/02/2031	200	194	0.01
6.250% due 01/11/2028	1,675	1,680	0.11
8.375% due 01/11/2033	650	677	0.04
Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	282	269	0.02
Lumen Technologies, Inc. 7.600% due 15/09/2039	575	550	0.04
NGL Energy Operating LLC 8.125% due 15/02/2029	1,775	1,838	0.12
NRG Energy, Inc. 3.375% due 15/02/2029	1,325	1,264	0.08
3.625% due 15/02/2031	1,075	999	0.07
5.750% due 15/01/2028	425	425	0.03
5.750% due 15/07/2029	3,900	3,906	0.26
5.875% due 15/05/2034	2,525	2,513	0.16
6.125% due 15/05/2036	1,850	1,852	0.12
Pattern Energy Operations LP 4.500% due 15/08/2028	1,050	1,029	0.07
PBF Holding Co. LLC 7.250% due 01/06/2034	425	421	0.03
7.875% due 15/09/2030	925	943	0.06
9.875% due 15/03/2030	3,000	3,210	0.21
PG&E Corp. 6.850% due 15/09/2056	$ 3,610	$ 3,599	0.24
PR RNO Property Owner LLC 6.500% due 01/05/2031	5,650	5,646	0.37
Puget Energy, Inc. 7.000% due 15/09/2056	1,875	1,898	0.12
7.250% due 15/09/2056	850	868	0.06
Talen Energy Supply LLC 6.500% due 01/02/2036	3,450	3,480	0.23
Tallgrass Energy Partners LP 5.500% due 15/01/2028	825	824	0.05
6.000% due 01/09/2031	125	124	0.01
6.750% due 15/03/2034	450	455	0.03
Telecom Italia SpA 7.875% due 31/07/2028	€ 200	247	0.02
TerraForm Power Operating LLC 5.000% due 31/01/2028	$ 2,325	2,312	0.15
TXNM Energy, Inc. 7.000% due 31/07/2056	2,125	2,149	0.14
Uniti Group LP 6.500% due 15/02/2029	2,025	2,011	0.13
8.625% due 15/06/2032	3,475	3,628	0.24
Veon Midco BV 3.375% due 25/11/2027	282	276	0.02
VoltaGrid LLC 7.375% due 01/11/2030	625	649	0.04
		74,203	4.87
Total Corporate Bonds & Notes		1,317,922	86.49
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Notes 3.500% due 28/02/2031	15,825	15,361	1.01
4.000% due 31/07/2032	2,050	2,021	0.13
4.125% due 15/02/2036	390	380	0.03
		17,762	1.17
	SHARES		
COMMON STOCKS			
COMMUNICATION SERVICES			
Clear Channel Outdoor Holdings, Inc. (c)	167,378	405	0.03
INDUSTRIALS			
CHC Group LLC (c)	3,887	0	0.00
DreamWell Ltd. (c)(g)	926	8	0.00
Spirit Aviation Holdings, Inc. (c)	234,400	5	0.00
SSB Manufacturing Co. (c)(g)	926	0	0.00
		13	0.00
		418	0.03

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
WARRANTS			
Revlon Group Holdings LLC -Exp. 28/04/2028	30,870	$ 0	0.00
Spirit Aviation Holdings, Inc. - Exp. 11/03/2035	71,078	2	0.00
		2	0.00
PREFERRED SECURITIES			
Clover Holdings, Inc. 0.000% (g)	2,203	42	0.00
	PAR (000S)		
SHORT-TERM INSTRUMENTS			
SHORT-TERM NOTES			
Discovery Global Holdings, Inc. 3.755% due 15/03/2027	$ 1,150	1,143	0.07
Kona Spc Ltd. 5.718% due 15/09/2026	€ 1,000	1,144	0.08
Total Short-Term Instruments		2,287	0.15
Total Transferable Securities		**$ 1,379,033**	**90.50**
	SHARES		
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)	1,743,573	26,612	1.75
PIMCO Funds: Global Investors Series plc - Global High Yield Bond ESG Fund (f)	423,897	4,905	0.32
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	5,499	55	0.00
		31,572	2.07
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	165,934	16,673	1.09
Total Investment Funds		**$ 48,245**	**3.16**

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BRC	3.720%	30/06/2026	01/07/2026	$ 68,500	U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030	$ (69,814)	$ 68,500	$ 68,507	4.49
FICC	3.640	30/06/2026	01/07/2026	10,300	U.S. Treasury Notes 0.125% due 15/07/2031	(10,506)	10,300	10,301	0.68
Total Repurchase Agreements						**$ (80,320)**	**$ 78,800**	**$ 78,808**	**5.17**

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2026	88	$ (135)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2026	396	(61)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	785	170	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2026	1,309	956	0.06

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	242	$ 161	0.01
U.S. Treasury 30-Year Bond September Futures	Short	09/2026	12	(33)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	83	281	0.02
				$ 1,339	0.09
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ 1,339**	**0.09**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Charter Communications, Inc.	5.000%	20/12/2030	$ 925	$ (12)	0.00
Discovery Global Holdings, Inc.	1.000	20/12/2026	800	5	0.00
Telecom Italia SpA	1.000	20/12/2029	€ 800	48	0.00
				$ 41	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-45 5-Year Index	5.000%	20/12/2030	$ 22,369	$ 741	0.05
CDX.HY-46 5-Year Index	5.000	20/06/2031	110,167	943	0.06
				$ 1,684	0.11

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-SOFR Compounded-OIS	3.250%	19/03/2032	$ 2,900	$ (38)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.250	18/06/2055	4,075	203	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	19,790	353	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	31,150	1,184	0.08
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2031	2,850	142	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2033	18,475	229	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.916	15/11/2053	15,250	736	0.05
Receive	1-Day USD-SOFR Compounded-OIS	3.998	15/11/2053	327	11	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	6,600	(24)	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.083	15/11/2053	500	11	0.00
					$ 2,807	0.19
Total Centrally Cleared Financial Derivative Instruments					**$ 4,532**	**0.30**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 78	$ 56	$ 2	$ 0	$ 2	0.00
BPS	07/2026	$ 3,241	€ 2,855	23	0	23	0.00
CBK	07/2026	€ 3,003	$ 3,448	14	0	14	0.00
JPM	07/2026	AUD 337	240	7	0	7	0.00
	07/2026	£76	102	1	0	1	0.00
MBC	07/2026	AUD 1	1	0	0	0	0.00
	07/2026	€ 3,983	4,625	71	0	71	0.01
	07/2026	$ 158	AUD 230	1	0	1	0.00
	08/2026	AUD 230	$ 158	0	(1)	(1)	0.00
	08/2026	$ 870	€ 762	2	0	2	0.00
MYI	07/2026	108	95	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	$ 83	£ 62	$ 0	$ 0	$ 0	0.00
SOG	07/2026	€ 33,354	$ 38,909	775	0	775	0.05
	07/2026	$ 129	AUD 186	1	0	1	0.00
	07/2026	42,643	€ 37,485	217	(2)	215	0.01
	08/2026	AUD 186	$ 128	0	(1)	(1)	0.00
	08/2026	€ 37,384	42,581	0	(216)	(216)	(0.01)
SSB	07/2026	$ 100	£ 76	0	0	0	0.00
	08/2026	£ 76	$ 100	0	0	0	0.00
				$1,114	$ (220)	$ 894	0.06

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	$ 1,516	€ 1,302	$ 0	$ (27)	$ (27)	0.00
BPS	07/2026	€ 11,450	$ 13,040	0	(51)	(51)	0.00
	07/2026	$ 176,845	€ 151,903	13	(3,188)	(3,175)	(0.21)
CBK	07/2026	427	366	0	(8)	(8)	0.00
FAR	07/2026	€ 140,534	$ 160,279	0	(394)	(394)	(0.03)
	08/2026	$ 160,495	€ 140,534	393	0	393	0.03
MBC	07/2026	€ 154,573	$ 175,677	65	(1,112)	(1,047)	(0.07)
	07/2026	$ 9,678	€ 8,351	0	(130)	(130)	(0.01)
	08/2026	182,299	160,238	1,148	0	1,148	0.07
SCX	07/2026	160,553	138,000	0	(2,778)	(2,778)	(0.18)
SOG	07/2026	€ 148,313	$ 168,706	0	(860)	(860)	(0.06)
	07/2026	$ 171,038	€ 146,620	0	(3,407)	(3,407)	(0.22)
	08/2026	168,935	148,313	858	0	858	0.06
SSB	07/2026	9,494	8,328	27	0	27	0.00
	08/2026	€ 8,328	$ 9,507	0	(27)	(27)	0.00
				$ 2,504	$ (11,982)	$ (9,478)	(0.62)

As at 30 June 2026, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 6,092	£ 4,538	$ 0	$ (69)	$ (69)	(0.01)
BOA	07/2026	313	234	0	(3)	(3)	0.00
BPS	07/2026	£ 4,709	$ 6,210	0	(40)	(40)	0.00
	07/2026	$ 6,936	£ 5,176	0	(66)	(66)	0.00
	08/2026	£ 27	$ 36	0	0	0	0.00
	08/2026	$ 6,208	£ 4,707	40	0	40	0.00
CBK	07/2026	1,992	1,485	0	(21)	(21)	0.00
FAR	07/2026	331	246	0	(4)	(4)	0.00
JPM	07/2026	6,561	4,890	0	(71)	(71)	(0.01)
MYI	07/2026	98	73	0	(1)	(1)	0.00
NSL	07/2026	£ 1,109	$ 1,460	0	(13)	(13)	0.00
	08/2026	$ 1,460	£ 1,109	12	0	12	0.00
SCX	07/2026	£ 5,476	$ 7,248	0	(20)	(20)	0.00
	07/2026	$ 233	£ 174	0	(3)	(3)	0.00
	08/2026	7,248	5,476	20	0	20	0.00
SOG	07/2026	£ 5,451	$ 7,200	0	(34)	(34)	0.00
	08/2026	$ 7,200	£ 5,451	34	0	34	0.00
SSB	07/2026	£ 71	$ 94	0	0	0	0.00
	08/2026	$ 94	£ 71	0	0	0	0.00
				$ 106	$ (345)	$ (239)	(0.02)

Total OTC Financial Derivative Instruments	**$ (8,823)**	**(0.58)**
Total Investments	**$ 1,503,126**	**98.64**
Other Current Assets & Liabilities	**$ 20,648**	**1.36**
Net Assets	**$ 1,523,774**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

^ Security is in default.

(a) When-issued security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Restricted Securities (31 December 2025: 0.03%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Clover Holdings, Inc. 0.000%	09/12/2024	$ 33	$ 42	0.00
DreamWell Ltd.	24/04/2024	1,316	8	0.00
SSB Manufacturing Co.	29/06/2023	1,317	0	0.00
		$ 2,666	$ 50	0.00

(h) Securities with an aggregate fair value of $9,413 (31 December 2025: $23,009) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $22,508 (31 December 2025: $23,115) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $9,170 (31 December 2025: $Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 410	$ 1,377,386	$ 1,237	$ 1,379,033
Investment Funds	48,245	0	0	48,245
Repurchase Agreements	0	78,800	0	78,800
Financial Derivative Instruments[3]	(135)	(2,817)	0	(2,952)
Totals	**$ 48,520**	**$ 1,453,369**	**$ 1,237**	**$ 1,503,126**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 373	$ 1,500,863	$ 2,197	$ 1,503,433
Investment Funds	54,131	0	0	54,131
Repurchase Agreements	0	175,900	0	175,900
Financial Derivative Instruments[3]	180	5,819	0	5,999
Totals	**$ 54,684**	**$ 1,682,582**	**$ 2,197**	**$ 1,739,463**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	2.200%	22/06/2026	31/07/2026	$(2,727)	$ (2,728)	(0.18)
MYI	2.150	17/06/2026	TBD[1]	(2,480)	(2,483)	(0.16)
	3.150	09/06/2026	TBD[1]	(2,611)	(2,616)	(0.17)
	3.450	12/12/2025	11/12/2027	(692)	(705)	(0.05)
Total Reverse Repurchase Agreements					**$ (8,532)**	**(0.56)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (67)	$ 0	$ (67)	$ 141	$ 0	$ 141
BOA	(30)	0	(30)	2	0	2
BPS	(3,269)	3,480	211	8	0	8
BRC	N/A	N/A	N/A	1,767	(1,970)	(203)
CBK	(15)	0	(15)	(120)	0	(120)
FAR	(5)	0	(5)	N/A	N/A	N/A
JPM	(63)	0	(63)	N/A	N/A	N/A
MBC	44	0	44	1,727	(2,010)	(283)
MYI	(1)	0	(1)	0	(10)	(10)
NSL	(1)	0	(1)	N/A	N/A	N/A
SCX	(2,781)	2,980	199	(1)	0	(1)
SOG	(2,635)	2,710	75	1,704	(1,780)	(76)
SSB	N/A	N/A	N/A	12	0	12
UAG	N/A	N/A	N/A	9	0	9

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	9.09	9.82
Transferable securities dealt in on another regulated market*	77.40	73.12
Other transferable securities	0.34	0.09
Investment funds	3.04	2.99
Repurchase agreements	4.96	9.71
Financial derivative instruments dealt in on a regulated market	0.10	0.01
Centrally cleared financial derivative instruments	0.29	0.08
OTC financial derivative instruments	0.23	0.33
Other assets	4.55	3.85
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	2.66	4.46
Corporate Bonds & Notes	86.49	81.03
U.S. Treasury Obligations	1.17	1.02
Common Stocks	0.03	0.05
Warrants	0.00	0.00
Preferred Securities	0.00	0.00
Short-Term Instruments	0.15	0.07
Investment Funds	3.16	3.12
Repurchase Agreements	5.17	10.13
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.09	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.11	0.03
Interest Rate Swaps	0.19	0.03
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.06	(0.03)
Hedged Forward Foreign Currency Contracts	(0.64)	0.33
Other Current Assets & Liabilities	1.36	(0.22)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
LOAN PARTICIPATIONS AND ASSIGNMENTS				
Discovery Global Holdings, Inc.				
6.144% due 03/06/2033	$	1,079	$ 1,080	0.24
Republic of Panama				
3.886% due 05/03/2027	€	800	916	0.21
			1,996	0.45
CORPORATE BONDS & NOTES				
BANKING & FINANCE				
AerCap Ireland Capital DAC				
3.000% due 29/10/2028	$	1,100	1,059	0.24
3.400% due 29/10/2033		500	445	0.10
Aircastle Ltd.				
2.850% due 26/01/2028		300	291	0.07
5.950% due 15/02/2029		500	512	0.11
6.500% due 18/07/2028		500	515	0.12
Akelius Residential Property AB				
3.950% due 25/03/2031	€	1,300	1,488	0.33
Ally Financial, Inc.				
6.184% due 26/07/2035	$	470	478	0.11
6.992% due 13/06/2029		470	487	0.11
American Tower Corp.				
2.750% due 15/01/2027		1,700	1,684	0.38
3.650% due 15/03/2027		1,700	1,691	0.38
5.650% due 15/03/2033		369	381	0.09
Antares Holdings LP				
2.750% due 15/01/2027		1,600	1,577	0.35
6.500% due 08/02/2029		250	251	0.06
6.625% due 10/06/2031		250	250	0.06
Ares Finance Co. LLC				
4.125% due 30/06/2051		200	200	0.04
Ares Strategic Income Fund				
4.850% due 15/01/2029		300	294	0.07
Asurion LLC				
8.000% due 31/12/2032		600	605	0.14
Aviva PLC				
7.750% due 30/09/2032 (b)(d)	£	200	279	0.06
Avolon Holdings Funding Ltd.				
4.700% due 30/01/2031	$	200	197	0.04
Azule Energy Finance PLC				
8.250% due 22/01/2031		900	901	0.20
8.625% due 22/01/2033		300	301	0.07
Banco Bilbao Vizcaya Argentaria S.A.				
4.968% due 08/05/2031		1,000	999	0.22
Banco Santander S.A.				
4.551% due 06/11/2030		800	787	0.18
4.600% due 15/04/2029		1,200	1,195	0.27
5.565% due 17/01/2030		1,000	1,025	0.23
9.625% due 21/11/2028 (b)(d)		400	436	0.10
Bank Hapoalim B.M.				
4.722% due 14/07/2029		900	889	0.20
Bank Leumi Le-Israel B.M.				
3.197% due 22/01/2032	€	1,000	1,133	0.25
Bank of America Corp.				
1.898% due 23/07/2031	$	3,500	3,122	0.70
5.288% due 25/04/2034		3,700	3,750	0.84
5.872% due 15/09/2034		1,200	1,255	0.28
Barclays PLC				
4.219% due 24/05/2030		200	197	0.04
4.972% due 16/05/2029		500	502	0.11
5.851% due 21/03/2035	£	1,300	1,743	0.39
8.000% due 15/06/2032 (b)(d)	AUD	1,250	877	0.20
BGC Group, Inc.				
6.150% due 02/04/2030	$	200	204	0.05
Blue Owl Finance LLC				
6.250% due 18/04/2034		500	490	0.11
Blue Owl Technology Finance Corp.				
6.125% due 23/01/2031		500	484	0.11
BNP Paribas Cardif S.A.				
4.414% due 27/05/2041	€	200	232	0.05
6.125% due 19/12/2033 (b)(d)		1,000	1,169	0.26
BNP Paribas S.A.				
5.625% due 16/02/2033 (b)(d)		1,000	1,144	0.26
7.375% due 11/06/2030 (b)(d)		800	1,002	0.23
7.375% due 10/09/2034 (b)(d)	$	200	209	0.05
BPCE S.A.				
5.417% due 13/01/2037	$	500	$ 490	0.11
5.716% due 18/01/2030		250	255	0.06
5.936% due 30/05/2035		650	667	0.15
6.612% due 19/10/2027		200	201	0.05
7.003% due 19/10/2034		250	272	0.06
Brookfield Finance, Inc.				
3.500% due 30/03/2051		400	273	0.06
5.330% due 15/01/2036		100	98	0.02
CaixaBank S.A.				
5.801% due 26/05/2031	AUD	800	564	0.13
Cantor Fitzgerald LP				
7.200% due 12/12/2028	$	300	312	0.07
Capital One Financial Corp.				
4.722% due 30/01/2032		600	592	0.13
7.964% due 02/11/2034		300	345	0.08
CBRE Services, Inc.				
4.800% due 15/06/2030		200	200	0.04
CI Financial Corp.				
4.750% due 03/04/2028	CAD	500	357	0.08
6.000% due 20/09/2027		300	217	0.05
7.500% due 30/05/2029	$	200	210	0.05
Citadel Finance LLC				
4.750% due 14/02/2029		500	492	0.11
Citibank N.A.				
5.570% due 30/04/2034		1,750	1,814	0.41
Commerzbank AG				
5.694% due 12/06/2031	AUD	1,100	771	0.17
Commonwealth Bank of Australia				
3.784% due 14/03/2032 (d)	$	400	374	0.08
Constellation Global Funding				
4.850% due 22/10/2030		200	196	0.04
Cooperatieve Rabobank UA				
4.375% due 29/06/2027 (b)(d)	€	400	461	0.10
5.447% due 05/03/2030	$	200	204	0.05
5.500% due 01/08/2033 (b)(d)	€	1,600	1,860	0.42
Corebridge Financial, Inc.				
6.375% due 15/09/2054	$	500	497	0.11
CPI Property Group S.A.				
6.875% due 05/02/2033	£	625	774	0.17
Credit Agricole Assurances S.A.				
5.875% due 17/06/2032 (b)(d)	€	2,000	2,326	0.52
Credit Agricole S.A.				
7.250% due 23/09/2028 (b)(d)		400	486	0.11
Crown Castle, Inc.				
3.100% due 15/11/2029	$	900	853	0.19
CTP NV				
3.375% due 19/07/2030	€	600	682	0.15
Deutsche Bank AG				
4.469% due 10/12/2031	$	1,200	1,180	0.27
4.725% due 06/02/2032		800	789	0.18
6.750% due 30/10/2035 (b)(d)	€	1,000	1,171	0.26
EPR Properties				
4.500% due 01/06/2027	$	350	349	0.08
4.750% due 15/12/2026		700	700	0.16
Equinix Europe Financing Corp. LLC				
4.000% due 19/05/2034	€	400	460	0.10
Equinix, Inc.				
2.150% due 15/07/2030	$	100	90	0.02
Equitable Holdings, Inc.				
6.700% due 28/03/2055		600	618	0.14
Erste Group Bank AG				
5.875% due 15/04/2033 (b)(d)	€	1,000	1,148	0.26
8.500% due 15/10/2028 (b)(d)		200	250	0.06
F&G Global Funding				
4.963% due 08/09/2028	$	800	804	0.18
Fairfax Financial Holdings Ltd.				
2.750% due 29/03/2028	€	100	114	0.03
4.625% due 29/04/2030	$	900	895	0.20
Fifth Third Bancorp				
4.772% due 28/07/2030		800	799	0.18
Ford Credit Canada Co. Cie Credit Ford Du Canada				
4.916% due 09/01/2031 (e)	CAD	1,300	930	0.21
Ford Motor Credit Co. LLC				
4.125% due 17/08/2027	$	1,275	1,264	0.28
5.125% due 05/11/2026		200	200	0.04
5.918% due 20/03/2028	$	300	$ 304	0.07
6.798% due 07/11/2028		400	413	0.09
7.350% due 04/11/2027		355	365	0.08
FS KKR Capital Corp.				
7.875% due 15/01/2029		700	719	0.16
FTAI Aviation Investors LLC				
7.875% due 01/12/2030		300	314	0.07
GA Global Funding Trust				
4.500% due 18/09/2030		150	145	0.03
5.400% due 13/01/2030		400	402	0.09
Gaci First Investment Co.				
4.875% due 14/05/2029		900	897	0.20
5.125% due 14/02/2053		600	518	0.12
6.250% due 14/05/2056		600	601	0.14
Global Atlantic Fin Co.				
4.400% due 15/10/2029		800	777	0.17
GLP Capital LP				
3.250% due 15/01/2032		700	627	0.14
4.000% due 15/01/2031		300	284	0.06
5.625% due 15/09/2034		700	695	0.16
5.750% due 01/06/2028		700	708	0.16
6.250% due 15/09/2054		600	603	0.14
Goldman Sachs Group, Inc.				
3.641% due 05/03/2032 (e)	CAD	900	630	0.14
4.369% due 21/10/2031	$	1,100	1,076	0.24
4.516% due 21/01/2032		500	491	0.11
5.016% due 23/10/2035		1,400	1,376	0.31
5.330% due 23/07/2035		1,100	1,104	0.25
6.484% due 24/10/2029		1,600	1,660	0.37
Goodman Australia Finance Pty. Ltd.				
3.875% due 29/04/2033	€	200	229	0.05
HA Sustainable Infrastructure Capital, Inc.				
6.375% due 01/07/2034	$	100	102	0.02
Highwoods Realty LP				
4.200% due 15/04/2029		200	196	0.04
Host Hotels & Resorts LP				
3.500% due 15/09/2030		700	662	0.15
HPS Corporate Lending Fund				
5.150% due 02/04/2029		1,000	980	0.22
HSBC Holdings PLC				
4.086% due 12/05/2036	€	500	581	0.13
4.583% due 19/06/2029	$	600	598	0.13
6.597% due 26/05/2037	AUD	1,700	1,216	0.27
6.750% due 18/11/2032 (b)(d)	$	1,100	1,108	0.25
7.000% due 24/09/2035 (b)(d)		1,500	1,543	0.35
Huntington Bancshares, Inc.				
6.208% due 21/08/2029		400	412	0.09
ICPF Finance Pty. Ltd.				
6.573% due 07/11/2033	AUD	1,100	786	0.18
IIFL Finance Ltd.				
7.600% due 10/09/2029	$	700	704	0.16
Industrial Subordinated Trust 2.0				
6.550% due 15/04/2036		600	610	0.14
ING Groep NV				
7.250% due 16/11/2034 (b)(d)		700	736	0.17
Intesa Sanpaolo SpA				
6.625% due 20/06/2033		200	217	0.05
7.200% due 28/11/2033		200	225	0.05
7.800% due 28/11/2053		900	1,087	0.24
8.248% due 21/11/2033		200	231	0.05
JAB Holdings BV				
2.200% due 23/11/2030		535	480	0.11
3.750% due 28/05/2051		600	417	0.09
JPMorgan Chase & Co.				
2.580% due 22/04/2032		5,100	4,597	1.03
5.294% due 22/07/2035		400	404	0.09
5.350% due 01/06/2034		800	814	0.18
5.766% due 22/04/2035		1,000	1,041	0.23
6.470% due 01/10/2026 (b)		2,900	2,909	0.65
KBC Group NV				
6.250% due 17/09/2031 (b)(d)	€	200	241	0.05
Kilroy Realty LP				
3.050% due 15/02/2030	$	1,300	1,201	0.27
Lazard Group LLC				
4.500% due 19/09/2028		200	199	0.04
6.000% due 15/03/2031		300	311	0.07
Lloyds Banking Group PLC				
6.068% due 13/06/2036		700	722	0.16

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.500% due 27/09/2027 (b)(d)	£	600	$ 825	0.19
Lseg U.S. Fin Corp.				
4.250% due 23/03/2029	$	1,000	989	0.22
Mapfre S.A.				
4.500% due 09/06/2037	€	600	699	0.16
Marex Group PLC				
5.680% due 21/04/2031	$	200	200	0.04
5.829% due 08/05/2028		600	604	0.14
Meiji Yasuda Life Insurance Co.				
6.100% due 11/06/2055		400	405	0.09
Mercury General Corp.				
4.400% due 15/03/2027		93	93	0.02
Metropolitan Life Global Funding				
4.000% due 27/05/2033	€	1,100	1,287	0.29
Mitsubishi UFJ Financial Group, Inc.				
4.505% due 14/01/2032	$	1,000	983	0.22
4.847% due 21/04/2032		1,100	1,095	0.25
5.426% due 17/04/2035		400	406	0.09
5.441% due 22/02/2034		300	306	0.07
Mizrahi Tefahot Bank Ltd.				
5.049% due 28/01/2031		700	694	0.16
Mizuho Financial Group, Inc.				
2.869% due 13/09/2030		300	283	0.06
Morgan Stanley				
4.238% due 09/01/2030		600	592	0.13
4.356% due 22/10/2031		1,300	1,271	0.29
5.173% due 16/01/2030		450	454	0.10
5.250% due 21/04/2034		4,100	4,127	0.93
5.831% due 19/04/2035		1,000	1,038	0.23
6.407% due 01/11/2029		1,400	1,450	0.33
Mutual of Omaha Cos. Global Funding				
5.450% due 12/12/2028		400	407	0.09
Nationwide Building Society				
3.960% due 18/07/2030		200	195	0.04
5.167% due 12/12/2033	£	700	920	0.21
NatWest Group PLC				
5.125% due 12/05/2027 (b)(d)		600	794	0.18
7.300% due 19/11/2034 (b)(d)	$	200	209	0.05
7.500% due 28/02/2032 (b)(d)	£	200	274	0.06
7.500% due 03/06/2036 (b)(d)		800	1,072	0.24
Neuberger Berman Group LLC				
4.500% due 15/03/2027	$	1,000	999	0.22
New Immo Holding S.A.				
5.500% due 23/04/2031	€	900	1,034	0.23
Newmark Group, Inc.				
7.500% due 12/01/2029	$	500	524	0.12
Nippon Life Insurance Co.				
6.250% due 13/09/2053		200	207	0.05
NLG Global Funding				
5.400% due 23/01/2030		500	508	0.11
NN Group NV				
5.750% due 11/09/2034 (b)(d)	€	1,600	1,867	0.42
Nomura Holdings, Inc.				
4.886% due 02/07/2027	$	500	504	0.11
7.000% due 15/07/2030 (b)(d)		400	412	0.09
Norinchukin Bank				
4.683% due 10/03/2031		1,200	1,184	0.27
Nykredit Realkredit A/S				
1.500% due 01/10/2052	DKK	546	66	0.01
1.500% due 01/10/2053		2,218	276	0.06
Omega Healthcare Investors, Inc.				
5.200% due 01/07/2030	$	800	804	0.18
P3 Group SARL				
3.375% due 22/03/2031	€	1,400	1,580	0.35
Pacific Life Global Funding				
4.230% due 27/01/2028	$	1,000	1,001	0.22
5.692% due 22/04/2031	AUD	700	492	0.11
PPI Public Property Invest AB				
4.125% due 21/04/2033	€	1,700	1,918	0.43
Protective Life Global Funding				
5.432% due 14/01/2032	$	700	715	0.16
QNB Finance Ltd.				
4.538% due 19/09/2027		2,000	1,999	0.45
Realty Income Corp.				
3.375% due 20/06/2031	€	400	454	0.10
RGA Global Funding				
5.500% due 11/01/2031	$	100	103	0.02
Sagax AB				
3.375% due 26/01/2031	€	1,100	$ 1,240	0.28
Sammons Financial Group, Inc.				
6.875% due 15/04/2034	$	700	750	0.17
Santander Holdings USA, Inc.				
6.499% due 09/03/2029		525	539	0.12
SBL Holdings, Inc.				
5.900% due 26/09/2028		100	97	0.02
Scentre Group Trust				
5.350% due 18/09/2035	AUD	1,100	726	0.16
SELP Finance SARL				
3.750% due 10/08/2027	€	300	345	0.08
Simon Global Development BV				
3.650% due 15/06/2031		1,300	1,499	0.34
Sixth Street Lending Partners				
6.500% due 11/03/2029	$	800	817	0.18
SMBC Aviation Capital Finance DAC				
5.250% due 26/11/2035		700	689	0.15
Sompo Holdings, Inc.				
5.411% due 22/04/2037		400	393	0.09
Standard Chartered PLC				
4.299% due 13/01/2030		600	592	0.13
Starwood Property Trust, Inc.				
6.125% due 01/06/2031		600	604	0.14
Stockland Trust				
6.120% due 21/10/2033	AUD	1,500	1,053	0.24
Store Capital LLC				
4.500% due 15/03/2028	$	200	199	0.04
Store Capital LLC				
5.400% due 30/04/2030		300	302	0.07
Sumitomo Mitsui Financial Group, Inc.				
5.046% due 15/01/2037		900	884	0.20
5.424% due 09/07/2031		1,300	1,330	0.30
Sun Communities Operating LP				
2.700% due 15/07/2031		800	720	0.16
Swiss RE Subordinated Finance PLC				
4.399% due 22/04/2037	€	1,900	2,214	0.50
TAG Immobilien AG				
3.625% due 03/03/2032		1,000	1,132	0.25
TP ICAP Finance PLC				
6.375% due 12/06/2032	£	400	545	0.12
Trust 2401				
7.375% due 13/02/2034	$	400	425	0.10
UBS Group AG				
5.428% due 08/02/2030		300	304	0.07
5.959% due 12/01/2034		2,000	2,085	0.47
6.850% due 10/09/2029 (b)(d)		1,000	1,019	0.23
VICI Properties LP				
3.875% due 15/02/2029		300	292	0.07
4.125% due 15/08/2030		400	384	0.09
4.500% due 15/01/2028		100	99	0.02
4.750% due 15/02/2028		709	709	0.16
5.125% due 15/11/2031		100	100	0.02
5.125% due 15/05/2032		800	794	0.18
5.625% due 01/04/2035		100	100	0.02
5.750% due 01/04/2034		400	406	0.09
Vicinity Centres Trust				
5.836% due 03/03/2036	AUD	900	614	0.14
Volkswagen Bank GmbH				
4.000% due 26/11/2030	€	100	115	0.03
Vonovia SE				
6.385% due 20/05/2033	AUD	2,000	1,414	0.32
Vornado Realty LP				
5.750% due 01/02/2033	$	600	602	0.14
Wells Fargo & Co.				
2.393% due 02/06/2028		600	588	0.13
4.351% due 20/05/2029		600	601	0.13
4.700% due 22/04/2028		1,900	1,908	0.43
4.897% due 25/07/2033		2,100	2,087	0.47
5.198% due 23/01/2030		1,000	1,011	0.23
Weyerhaeuser Co.				
7.375% due 15/03/2032		343	383	0.09
Zurich Finance Ireland DAC				
5.875% due 23/10/2056		500	501	0.11
			177,132	39.76

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
INDUSTRIALS				
Adventist Health System				
5.430% due 01/03/2032	$	300	$ 305	0.07
Air Canada Pass-Through Trust				
3.300% due 15/07/2031		616	586	0.13
3.750% due 15/06/2029		104	102	0.02
5.250% due 01/10/2030		161	162	0.04
Airbus SE				
3.375% due 13/05/2033	€	800	913	0.21
Alaska Airlines Pass-Through Trust				
4.800% due 15/02/2029	$	455	455	0.10
Alcon Finance Corp.				
2.600% due 27/05/2030		500	462	0.10
Allegion U.S. Holding Co., Inc.				
3.550% due 01/10/2027		900	888	0.20
Alphabet, Inc.				
4.400% due 15/02/2033		800	783	0.18
Amazon.com, Inc.				
5.800% due 13/03/2056		1,300	1,293	0.29
Amdocs Ltd.				
2.538% due 15/06/2030		1,572	1,418	0.32
American Airlines Pass-Through Trust				
3.200% due 15/12/2029		506	491	0.11
3.250% due 15/04/2030		549	525	0.12
3.375% due 01/11/2028		269	266	0.06
3.500% due 15/08/2033		337	311	0.07
3.575% due 15/07/2029		110	108	0.02
3.600% due 15/04/2031		170	164	0.04
5.250% due 10/05/2040		300	299	0.07
Amgen, Inc.				
5.600% due 02/03/2043		3,175	3,158	0.71
ams-OSRAM AG				
7.250% due 31/05/2032	€	900	1,062	0.24
AppLovin Corp.				
5.125% due 01/12/2029	$	200	202	0.05
Arcadis NV				
4.000% due 20/05/2031	€	1,000	1,149	0.26
Ashtead Capital, Inc.				
4.000% due 01/05/2028	$	400	394	0.09
Athens International Airport S.A.				
3.750% due 24/06/2033	€	500	570	0.13
Ausgrid Finance Pty. Ltd.				
5.946% due 10/12/2035	AUD	700	484	0.11
Australian Metcoal Financing Pty. Ltd.				
6.250% due 22/10/2031	$	1,100	1,120	0.25
AutoZone, Inc.				
5.125% due 15/06/2030		400	405	0.09
Baker Hughes Holdings LLC				
4.650% due 15/06/2033		900	880	0.20
Baptist Healthcare System Obligated Group				
3.540% due 15/08/2050		300	216	0.05
Bayer U.S. Finance LLC				
6.125% due 21/11/2026		400	402	0.09
6.500% due 21/11/2033		1,100	1,181	0.27
Beignet Investor LLC				
6.581% due 30/05/2049		2,360	2,409	0.54
Block, Inc.				
5.625% due 15/08/2030		100	100	0.02
6.500% due 15/05/2032		400	409	0.09
BMW U.S. Capital LLC				
3.625% due 18/04/2029		500	487	0.11
4.500% due 11/08/2030		300	296	0.07
Boeing Co.				
5.805% due 01/05/2050		100	99	0.02
5.930% due 01/05/2060		700	689	0.15
7.008% due 01/05/2064		1,200	1,366	0.31
Booz Allen Hamilton, Inc.				
5.950% due 15/04/2035		400	399	0.09
Boston Scientific Corp.				
6.250% due 15/11/2035		500	546	0.12
British Airways Pass-Through Trust				
4.125% due 20/03/2033		174	169	0.04
Broadcom, Inc.				
2.600% due 15/02/2033		400	348	0.08
3.469% due 15/04/2034		569	511	0.11
4.200% due 15/10/2030		800	784	0.18

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Burberry Group PLC				
5.750% due 20/06/2030	£	200	$ 268	0.06
Cameron LNG LLC				
3.302% due 15/01/2035	$	1,400	1,223	0.27
Canadian Natural Resources Ltd.				
5.400% due 15/12/2034		2,400	2,426	0.54
6.250% due 15/03/2038		300	317	0.07
6.450% due 30/06/2033		100	108	0.02
Carnival Corp. Ltd.				
4.000% due 01/08/2028		500	491	0.11
CDW LLC				
3.569% due 01/12/2031		900	827	0.19
Centene Corp.				
2.450% due 15/07/2028		252	240	0.05
2.500% due 01/03/2031		783	684	0.15
2.625% due 01/08/2031		117	102	0.02
CGI, Inc.				
4.950% due 14/03/2030		200	199	0.04
Chanel Ceres PLC				
0.500% due 31/07/2026	€	400	456	0.10
Charter Communications Operating LLC				
2.250% due 15/01/2029	$	800	745	0.17
Cheniere Energy Partners LP				
3.250% due 31/01/2032 (f)		600	550	0.12
Choice Hotels International, Inc.				
5.850% due 01/08/2034		400	407	0.09
CommonSpirit Health				
4.975% due 01/09/2035		100	97	0.02
CVS Health Corp.				
4.780% due 25/03/2038		1,100	1,032	0.23
5.050% due 25/03/2048		600	530	0.12
5.125% due 21/02/2030		1,000	1,011	0.23
5.450% due 15/09/2035		100	101	0.02
5.875% due 01/06/2053		300	294	0.07
6.050% due 01/06/2054		100	100	0.02
CVS Pass-Through Trust				
6.036% due 10/12/2028		64	64	0.01
Davide Campari-Milano NV				
4.250% due 17/06/2033	€	1,200	1,397	0.31
Delta Air Lines Pass-Through Trust				
2.000% due 10/12/2029	$	705	681	0.15
Devon Energy Corp.				
5.600% due 15/03/2034		500	513	0.12
Diamondback Energy, Inc.				
5.400% due 18/04/2034		400	406	0.09
Discovery Global Holdings, Inc.				
5.050% due 15/03/2042		1,380	1,013	0.23
DT Midstream, Inc.				
5.800% due 15/12/2034		550	562	0.13
Eastern Gas Transmission & Storage, Inc.				
3.900% due 15/11/2049		1,400	1,033	0.23
Ecopetrol S.A.				
8.875% due 13/01/2033		300	329	0.07
Eli Lilly & Co.				
4.650% due 20/05/2033		500	497	0.11
Energy Transfer LP				
5.350% due 15/01/2036		1,200	1,196	0.27
5.750% due 15/02/2033		400	414	0.09
5.950% due 01/10/2043		100	99	0.02
5.950% due 15/05/2054		1,400	1,341	0.30
6.200% due 01/04/2055		700	693	0.16
6.500% due 01/02/2042		100	106	0.02
Eni SpA				
5.950% due 15/05/2054		650	644	0.14
Entergy Louisiana LLC				
5.350% due 15/03/2034		100	103	0.02
Enterprise Products Operating LLC				
5.700% due 15/02/2042		300	304	0.07
EQT Corp.				
6.375% due 01/04/2029		200	205	0.05
Equifax, Inc.				
5.100% due 01/06/2028		200	202	0.05
Essent Group Ltd.				
6.250% due 01/07/2029		100	103	0.02
Expand Energy Corp.				
5.700% due 15/01/2035		700	708	0.16
Fedex Freight Holding Co., Inc.				
4.650% due 15/03/2031	$	500	$ 491	0.11
Ferguson Finance PLC				
3.250% due 02/06/2030		300	283	0.06
Flex Intermediate Holdco LLC				
3.363% due 30/06/2031		2,100	1,941	0.44
Flex Ltd.				
4.875% due 12/05/2030		200	200	0.05
Flora Food Management BV				
6.875% due 02/07/2029	€	500	559	0.13
Fox Corp.				
6.500% due 13/10/2033 (f)	$	400	426	0.10
Gartner, Inc.				
3.625% due 15/06/2029		1,000	946	0.21
4.950% due 20/03/2031		200	194	0.04
Glencore Funding LLC				
5.508% due 01/04/2036		400	403	0.09
Global Payments, Inc.				
4.550% due 15/03/2028		1,000	996	0.22
Greene King Finance PLC				
5.318% due 15/09/2031	£	81	107	0.02
Grifols S.A.				
7.500% due 01/05/2030 (e)	€	246	293	0.07
Grupo Nutresa S.A.				
8.000% due 12/05/2030	$	500	530	0.12
Haleon U.S. Capital LLC				
3.625% due 24/03/2032		750	703	0.16
HCA, Inc.				
3.500% due 01/09/2030		2,325	2,206	0.50
3.500% due 15/07/2051		700	474	0.11
Heidelberg Materials AG				
3.500% due 10/10/2029	€	900	1,038	0.23
Informa PLC				
3.750% due 29/04/2032		400	458	0.10
JDE Peet's NV				
2.250% due 24/09/2031	$	600	520	0.12
JetBlue Pass-Through Trust				
2.750% due 15/11/2033		209	185	0.04
4.000% due 15/05/2034		64	61	0.01
Kinder Morgan, Inc.				
4.800% due 01/02/2033		300	297	0.07
Kraft Heinz Foods Co.				
6.875% due 26/01/2039		550	603	0.14
Kyndryl Holdings, Inc.				
3.150% due 15/10/2031		500	417	0.09
Las Vegas Sands Corp.				
5.300% due 15/05/2031		1,100	1,096	0.25
5.625% due 15/06/2028		400	405	0.09
Live Nation Entertainment, Inc.				
3.750% due 15/01/2028		500	491	0.11
Lonsdale Finance Pty. Ltd.				
5.100% due 07/10/2032	AUD	1,000	673	0.15
Maple Parent Holdings Corp.				
5.050% due 26/03/2031	$	1,100	1,099	0.25
Marriott International, Inc.				
3.500% due 15/10/2032		200	184	0.04
4.500% due 01/05/2033		700	678	0.15
5.250% due 15/10/2035		200	200	0.05
Mars, Inc.				
5.700% due 01/05/2055		500	493	0.11
Meta Platforms, Inc.				
5.400% due 15/08/2054		400	353	0.08
5.600% due 15/05/2053		800	728	0.16
5.750% due 15/11/2065		500	449	0.10
Microchip Technology, Inc.				
5.050% due 15/02/2030		200	201	0.05
Mitchells & Butlers Finance PLC				
6.013% due 15/12/2030	£	221	294	0.07
MPLX LP				
4.800% due 15/02/2031	$	900	897	0.20
MSCI, Inc.				
3.875% due 15/02/2031		300	284	0.06
National Fuel Gas Co.				
4.750% due 15/05/2029		900	898	0.20
Northern Star Resources Ltd.				
6.125% due 11/04/2033		1,100	1,141	0.26
Novartis Capital Corp.				
4.100% due 05/11/2030	$	300	$ 295	0.07
4.600% due 18/03/2033		1,000	991	0.22
NTT Finance Corp.				
5.502% due 16/07/2035		515	518	0.12
Occidental Petroleum Corp.				
8.875% due 15/07/2030		300	338	0.08
Oracle Corp.				
4.000% due 15/07/2046		500	337	0.08
4.000% due 15/11/2047		600	400	0.09
4.650% due 06/05/2030		600	589	0.13
5.375% due 27/09/2054		800	628	0.14
5.500% due 27/09/2064		400	310	0.07
6.150% due 09/11/2029		300	308	0.07
6.250% due 09/11/2032 (f)		1,000	1,028	0.23
Origin Energy Finance Ltd.				
1.000% due 17/09/2029	€	500	533	0.12
Paramount Global				
4.950% due 15/01/2031	$	500	465	0.10
Petroleos Mexicanos				
6.840% due 23/01/2030		300	308	0.07
Philip Morris International, Inc.				
1.750% due 01/11/2030		329	292	0.07
5.250% due 13/02/2034		400	407	0.09
5.750% due 17/11/2032		600	629	0.14
Plains All American Pipeline LP				
5.950% due 15/06/2035		400	412	0.09
RD Michigan Property Owner LLC				
7.500% due 30/03/2045		1,000	997	0.22
Roper Technologies, Inc.				
4.450% due 15/09/2030		400	395	0.09
Royal Caribbean Cruises Ltd.				
4.750% due 15/05/2033		500	487	0.11
5.375% due 15/01/2036		100	99	0.02
5.500% due 01/04/2028		500	505	0.11
5.625% due 30/09/2031		200	202	0.05
Santos Finance Ltd.				
5.250% due 13/03/2029		1,600	1,611	0.36
Saudi Arabian Oil Co.				
4.375% due 02/02/2031		500	489	0.11
5.750% due 17/07/2054		600	569	0.13
Schlumberger Holdings Corp.				
5.000% due 01/06/2034		200	199	0.04
ServiceNow, Inc.				
5.400% due 15/05/2036		700	700	0.16
Sibanye-Stillwater UK Financing PLC				
6.250% due 15/11/2031		1,000	990	0.22
Skyworks Solutions, Inc.				
3.000% due 01/06/2031		100	90	0.02
Snam SpA				
5.000% due 28/05/2030		300	302	0.07
SoftBank Group Corp.				
7.250% due 10/07/2032		600	591	0.13
7.375% due 22/04/2034	€	300	358	0.08
8.500% due 22/04/2036	$	900	934	0.21
Space Exploration Technologies Corp.				
5.350% due 15/07/2031		400	399	0.09
SPIE S.A.				
3.875% due 18/05/2031	€	800	912	0.20
Spirit Airlines Pass-Through Trust				
3.650% due 15/08/2031	$	346	312	0.07
4.100% due 01/10/2029		233	226	0.05
Stellantis NV				
6.875% due 16/12/2033 (b)	€	1,500	1,675	0.38
Sutter Health				
5.164% due 15/08/2033	$	100	101	0.02
Synopsys, Inc.				
4.850% due 01/04/2030		175	175	0.04
Sysco Corp.				
4.950% due 25/03/2036		600	578	0.13
5.950% due 01/04/2030		400	415	0.09
T-Mobile USA, Inc.				
3.875% due 15/04/2030		600	581	0.13
4.700% due 15/01/2035		1,400	1,352	0.30
5.500% due 15/01/2055		1,100	1,011	0.23
Tapestry, Inc.				
5.500% due 11/03/2035		200	201	0.05

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Targa Resources Corp.				
4.900% due 15/09/2030	$	280	$ 281	0.06
6.125% due 15/03/2033		200	211	0.05
Technip Energies NV				
4.000% due 10/06/2033	€	900	1,035	0.23
Texas Eastern Transmission LP				
7.000% due 15/07/2032	$	700	772	0.17
Time Warner Cable LLC				
5.875% due 15/11/2040		1,400	1,253	0.28
Transurban Queensland Finance Pty. Ltd.				
5.623% due 28/08/2034	AUD	1,400	946	0.21
6.431% due 05/06/2036		200	141	0.03
United Airlines Pass-Through Trust				
2.700% due 01/11/2033	$	282	258	0.06
2.875% due 07/04/2030		312	301	0.07
3.100% due 07/04/2030		174	167	0.04
3.700% due 01/09/2031		373	356	0.08
3.750% due 03/03/2028		419	418	0.09
4.550% due 25/02/2033		61	59	0.01
5.450% due 15/08/2038		282	288	0.06
UnitedHealth Group, Inc.				
4.950% due 15/01/2032		1,062	1,070	0.24
Universal Music Group NV				
4.125% due 16/06/2036	€	1,200	1,391	0.31
Var Energi ASA				
4.950% due 29/04/2086		300	343	0.08
5.875% due 22/05/2030	$	900	927	0.21
Venture Global Calcasieu Pass LLC				
6.250% due 15/01/2030		2,000	2,049	0.46
Venture Global LNG, Inc.				
6.375% due 15/12/2034		300	295	0.07
Viper Energy Partners LLC				
5.700% due 01/08/2035		200	203	0.05
Vmed O2 UK Financing PLC				
5.625% due 15/04/2032	€	1,000	1,008	0.23
VMware LLC				
2.200% due 15/08/2031	$	1,700	1,498	0.34
VOC Escrow Ltd.				
5.000% due 15/02/2028		200	200	0.05
Volkswagen Group of America Finance LLC				
4.550% due 11/09/2028		300	298	0.07
5.050% due 27/03/2028		794	798	0.18
Weir Group, Inc.				
5.350% due 06/05/2030		200	202	0.05
Western Midstream Operating LP				
5.500% due 15/12/2035		1,000	990	0.22
Williams Cos., Inc.				
5.600% due 15/03/2035		500	510	0.11
Woodside Finance Ltd.				
5.100% due 12/09/2034		900	885	0.20
5.400% due 19/05/2030		500	508	0.11
6.000% due 19/05/2035		700	727	0.16
Wynn Las Vegas LLC				
5.250% due 15/05/2027		100	100	0.02
Wynn Resorts Finance LLC				
6.250% due 15/03/2033		100	100	0.02
7.125% due 15/02/2031		300	317	0.07
Yorkshire Water Finance PLC				
1.750% due 27/10/2032	£	400	422	0.09
6.000% due 22/07/2033		300	399	0.09
6.375% due 18/11/2034		100	136	0.03
Zimmer Biomet Holdings, Inc.				
4.250% due 15/08/2035	$	228	210	0.05
			127,398	28.60
UTILITIES				
AEP Texas, Inc.				
5.450% due 15/05/2029		200	204	0.05
AES Corp.				
3.950% due 15/07/2030		1,300	1,246	0.28
Ameren Illinois Co.				
3.250% due 15/03/2050		400	275	0.06
Anglian Water Services Financing PLC				
5.375% due 10/11/2033	£	900	1,165	0.26
6.000% due 20/06/2039		100	127	0.03
Arizona Public Service Co.				
5.500% due 01/09/2035	$	200	$ 201	0.05
AT&T, Inc.				
3.500% due 15/09/2053		2,800	1,819	0.41
4.750% due 30/04/2033		1,200	1,175	0.26
Black Hills Corp.				
4.550% due 31/01/2031		600	591	0.13
6.000% due 15/01/2035		350	365	0.08
6.150% due 15/05/2034		200	210	0.05
Clearway Energy Operating LLC				
5.750% due 15/01/2034		600	589	0.13
Cleveland Electric Illuminating Co.				
3.500% due 01/04/2028		1,461	1,430	0.32
Connecticut Light and Power Co.				
4.900% due 01/07/2033		1,000	1,005	0.23
Consolidated Edison Co. of New York, Inc.				
5.300% due 01/03/2035		900	917	0.21
Constellation Energy Generation LLC				
5.300% due 01/06/2036		800	796	0.18
Dominion Energy, Inc.				
5.450% due 15/03/2035		800	812	0.18
DWR Cymru Financing UK PLC				
6.250% due 08/09/2037	£	1,000	1,329	0.30
Edison International				
5.450% due 15/06/2029	$	1,600	1,616	0.36
Electricite de France S.A.				
4.875% due 21/09/2038		400	370	0.08
EnBW International Finance BV				
6.048% due 30/10/2034	AUD	800	560	0.13
Entergy Arkansas LLC				
4.950% due 15/01/2036	$	200	196	0.04
Entergy Texas, Inc.				
5.250% due 15/04/2035		1,000	1,005	0.23
5.550% due 15/09/2054		200	193	0.04
EPH Financing International A/S				
5.875% due 30/11/2029	€	300	365	0.08
Eversource Energy				
5.500% due 01/01/2034	$	200	204	0.05
Interstate Power & Light Co.				
3.600% due 01/04/2029		600	585	0.13
Louisville Gas & Electric Co.				
5.450% due 15/04/2033		500	514	0.12
NBN Co. Ltd.				
5.000% due 28/08/2031	AUD	1,000	687	0.15
New York State Electric & Gas Corp.				
5.850% due 15/08/2033	$	800	837	0.19
Niagara Mohawk Power Corp.				
5.290% due 17/01/2034		1,000	1,004	0.23
Nova Securitisation SARL				
6.500% due 03/02/2036		600	565	0.13
Oklahoma Gas & Electric Co.				
5.400% due 15/01/2033		200	205	0.05
Oncor Electric Delivery Co. LLC				
5.700% due 24/06/2033	AUD	1,300	906	0.20
ONEOK, Inc.				
5.050% due 01/11/2034	$	2,300	2,250	0.50
Orange S.A.				
4.750% due 13/01/2033		600	589	0.13
Pacific Gas & Electric Co.				
2.100% due 01/08/2027		1,800	1,753	0.39
3.250% due 01/06/2031		1,400	1,292	0.29
3.750% due 01/07/2028		300	295	0.07
4.250% due 15/03/2046		1,100	852	0.19
4.300% due 15/03/2045		100	79	0.02
4.950% due 01/07/2050		100	84	0.02
6.750% due 15/01/2053		400	420	0.09
PacifiCorp				
4.125% due 15/01/2049		300	228	0.05
6.250% due 15/10/2037		1,400	1,471	0.33
7.125% due 15/08/2056		500	497	0.11
7.375% due 15/09/2055		300	303	0.07
Petrobras Global Finance BV				
5.125% due 10/09/2030		1,200	1,180	0.26
PG&E Corp.				
6.850% due 15/09/2056		400	399	0.09
Progress Energy, Inc.				
7.750% due 01/03/2031	$	204	$ 228	0.05
Public Service Co. of Colorado				
6.250% due 01/09/2037		300	322	0.07
Public Service Co. of Oklahoma				
2.200% due 15/08/2031		200	176	0.04
Puget Energy, Inc.				
7.250% due 15/09/2056		500	511	0.11
San Diego Gas & Electric Co.				
5.200% due 15/03/2036		100	100	0.02
5.350% due 01/04/2053		1,000	935	0.21
SGSP Australia Assets Pty. Ltd.				
3.250% due 29/07/2026		200	200	0.04
3.375% due 08/10/2032	€	200	225	0.05
Southern California Edison Co.				
2.750% due 01/02/2032	$	1,500	1,335	0.30
2.850% due 01/08/2029		800	755	0.17
3.900% due 01/12/2041		108	85	0.02
4.125% due 01/03/2048		100	75	0.02
4.200% due 01/03/2029		200	197	0.04
5.300% due 01/03/2028		600	606	0.14
6.200% due 15/09/2055		1,300	1,294	0.29
Southern California Gas Co.				
5.200% due 01/06/2033		1,300	1,320	0.30
Southwest Gas Corp.				
5.800% due 01/12/2027		885	900	0.20
Southwestern Electric Power Co.				
5.200% due 01/04/2036		1,100	1,086	0.24
Southwestern Public Service Co.				
3.750% due 15/06/2049		500	369	0.08
SPP-Distribucia A/S				
1.000% due 09/06/2031	€	200	200	0.04
SW Finance PLC				
6.875% due 07/08/2032	£	400	535	0.12
6.875% due 14/11/2034		600	797	0.18
7.000% due 16/04/2040		500	634	0.14
System Energy Resources, Inc.				
5.300% due 15/12/2034	$	400	399	0.09
TDC Net A/S				
5.000% due 09/08/2032	€	1,000	1,187	0.27
TXNM Energy, Inc.				
7.000% due 31/07/2056	$	1,400	1,416	0.32
Veon Midco BV				
6.950% due 01/06/2031		700	699	0.16
Vistra Operations Co. LLC				
6.000% due 15/04/2034		500	515	0.12
			52,861	11.86
Total Corporate Bonds & Notes			357,391	80.22
MUNICIPAL BONDS & NOTES				
Maricopa County, Arizona Industrial Development Authority Revenue Notes, Series 2024				
7.375% due 01/10/2029		300	313	0.07
U.S. GOVERNMENT AGENCIES				
Freddie Mac				
4.498% due 25/12/2055		473	475	0.11
Ginnie Mae				
3.909% due 20/01/2068		251	250	0.05
4.511% due 20/10/2066		100	101	0.02
Ginnie Mae, TBA				
4.000% due 01/07/2056		2,300	2,138	0.48
5.000% due 01/07/2056		700	690	0.15
Uniform Mortgage-Backed Security				
3.000% due 01/05/2052		705	617	0.14
4.500% due 01/09/2052 - 01/10/2052		2,995	2,895	0.65
Uniform Mortgage-Backed Security, TBA				
3.000% due 01/08/2056		20	18	0.00
4.000% due 01/07/2056 - 01/08/2056		14,530	13,573	3.05
4.500% due 01/07/2056		1,100	1,054	0.24
5.000% due 01/07/2056		25,100	24,668	5.54
			46,479	10.43

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Bonds			
2.250% due 15/05/2041	$ 1,600	$ 1,167	0.26
4.625% due 15/11/2055	4,600	4,377	0.99
4.750% due 15/08/2055	1,525	1,480	0.33
4.875% due 15/08/2045	269	267	0.06
U.S. Treasury Notes			
4.000% due 15/11/2035	700	677	0.15
4.125% due 15/02/2036	6,250	6,099	1.37
4.250% due 15/08/2035	1,110	1,096	0.24
4.375% due 15/05/2036	879	874	0.20
U.S. Treasury STRIPS			
0.000% due 15/08/2049 (a)	11,700	3,585	0.80
0.000% due 15/08/2050 (a)	6,800	1,985	0.45
		21,607	4.85
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Commercial Mortgage Trust			
3.140% due 10/10/2036	700	691	0.16
Countrywide Alternative Loan Trust			
5.094% due 25/08/2035	24	21	0.00
Countrywide Home Loan Reperforming REMIC Trust			
4.155% due 25/11/2034	72	69	0.02
Credit Suisse Mortgage Capital Certificates			
2.750% due 25/07/2057	134	131	0.03
3.850% due 25/09/2057	144	138	0.03
RMAC PLC			
4.947% due 15/02/2047	£ 418	555	0.12
Wells Fargo Commercial Mortgage Trust			
3.874% due 15/06/2036	$ 700	657	0.15
		2,262	0.51
ASSET-BACKED SECURITIES			
HOME EQUITY OTHER			
ACE Securities Corp. Home Equity Loan Trust			
4.693% due 25/02/2036	134	126	0.03
Citigroup Mortgage Loan Trust, Inc.			
4.163% due 25/01/2037	976	414	0.09
Ellington Loan Acquisition Trust			
4.863% due 25/05/2037	95	92	0.02
New Century Home Equity Loan Trust			
4.468% due 25/02/2036	$ 182	$ 162	0.04
		794	0.18
OTHER ABS			
Texas Natural Gas Securitization Finance Corp.			
5.102% due 01/04/2035	474	482	0.11
		1,276	0.29
SOVEREIGN ISSUES			
Brazil Government International Bond			
7.250% due 12/01/2056	400	403	0.09
Cassa Depositi e Prestiti SpA			
5.875% due 30/04/2029	500	517	0.12
Colombia Government International Bond			
5.750% due 26/11/2034	€ 600	699	0.16
Costa Rica Government International Bond			
5.500% due 21/11/2030	1,000	1,203	0.27
CPPIB Capital, Inc.			
4.750% due 15/01/2031	AUD 200	139	0.03
Eagle Funding Luxco SARL			
5.500% due 17/08/2030	$ 1,000	1,005	0.23
Emirate of Abu Dhabi Government International Bond			
4.625% due 20/04/2033	300	299	0.07
5.000% due 30/04/2034	800	814	0.18
Export-Import Bank of India			
5.000% due 12/01/2036	900	885	0.20
Israel Government International Bond			
5.375% due 19/02/2030	400	406	0.09
5.750% due 12/03/2054	1,500	1,436	0.32
Japan Government International Bond			
2.000% due 20/12/2044	¥ 230,000	1,122	0.25
2.400% due 20/03/2045	107,600	559	0.13
2.400% due 20/03/2055	20,000	91	0.02
3.200% due 20/09/2055	50,000	270	0.06
3.700% due 20/03/2056	87,150	518	0.12
Kuwait Government International Bond			
4.804% due 20/04/2033 (e)	$ 600	599	0.13
Mexico Government International Bond			
4.500% due 19/03/2034	€ 600	684	0.15
5.375% due 22/03/2033	$ 1,700	1,667	0.37
5.850% due 02/07/2032	$ 600	$ 607	0.14
6.000% due 07/05/2036	500	500	0.11
New South Wales Treasury Corp.			
1.750% due 20/03/2034	AUD 700	382	0.09
3.500% due 20/11/2037	900	520	0.12
Peru Government International Bond			
5.400% due 12/08/2034	PEN 4,800	1,376	0.31
6.150% due 12/08/2032	700	222	0.05
6.950% due 12/08/2031	2,992	998	0.22
Perusahaan Penerbit SBSN Indonesia			
2.800% due 23/06/2030	$ 300	278	0.06
Queensland Treasury Corp.			
2.000% due 22/08/2033	AUD 900	511	0.11
Saudi Arabia Government International Bond			
5.125% due 13/01/2028	$ 1,100	1,108	0.25
South Africa Government International Bond			
8.500% due 31/01/2037	ZAR 16,400	997	0.22
8.875% due 28/02/2035	46,425	2,935	0.66
South Australian Government Financing Authority			
4.750% due 24/05/2035	AUD 300	201	0.05
Treasury Corp. of Victoria			
4.750% due 15/09/2036	1,700	1,120	0.25
United Kingdom Gilt			
4.375% due 31/07/2054	£ 729	813	0.18
		25,884	5.81
	SHARES		
PREFERRED SECURITIES			
Wells Fargo & Co.			
4.250% due 15/09/2026 (b)	40,800	684	0.15
Total Transferable Securities		**$ 457,892**	**102.78**
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - PIMCO Credit Opportunities Bond Fund (c)	992,063	10,833	2.43
Total Investment Funds		**$ 10,833**	**2.43**

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2027	96	$ (16)	0.00
3-Month SOFR March Futures	Long	06/2027	196	(55)	(0.01)
3-Month SOFR September Futures	Long	12/2026	98	23	0.01
Australia Government 10-Year Bond September Futures	Short	09/2026	132	(131)	(0.03)
Canada Government 10-Year Bond September Futures	Short	09/2026	23	(19)	(0.01)
Euro-Bobl September Futures	Short	09/2026	113	(81)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2026	53	(92)	(0.02)
Euro-Buxl 30-Year Bond September Futures	Short	09/2026	6	(27)	(0.01)
Euro-Schatz September Futures	Short	09/2026	3	0	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2026	61	(18)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2026	396	(106)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2026	306	189	0.04
U.S. Treasury 10-Year Ultra September Futures	Long	09/2026	365	296	0.07
U.S. Treasury 30-Year Bond September Futures	Long	09/2026	52	72	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2026	387	1,077	0.24
United Kingdom Long Gilt September Futures	Short	09/2026	21	(35)	(0.01)
				$ 1,077	0.24

WRITTEN OPTIONS

FUTURE STYLED OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	$ 108.000	24/07/2026	5	$ (1)	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	108.500	24/07/2026	5	(2)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note August 2026 Futures	109.500	24/07/2026	6	(1)	(2)	0.00
Call - CBOT U.S. Treasury 10-Year Note August 2026 Futures	111.000	24/07/2026	16	(4)	(2)	0.00

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	$ 108.250	02/07/2026	5	$ (1)	$ 0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	02/07/2026	11	(2)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	02/07/2026	5	(1)	0	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.500	02/07/2026	11	(2)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.000	10/07/2026	5	(1)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.750	10/07/2026	5	(1)	0	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	108.750	17/07/2026	7	(2)	(1)	0.00
Put - CBOT U.S. Treasury 10-Year Note July 2026 Futures	109.250	17/07/2026	6	(1)	(1)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	110.250	17/07/2026	7	(1)	(2)	0.00
Call - CBOT U.S. Treasury 10-Year Note July 2026 Futures	111.000	17/07/2026	6	(1)	0	0.00
				$ (21)	$ (10)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					**$ 1,067**	**0.24**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
American International Group, Inc.	1.000%	20/12/2026	$ 500	$ (9)	0.00
AT&T, Inc.	1.000	20/12/2026	900	(11)	0.00
AT&T, Inc.	1.000	20/06/2028	1,000	22	0.01
Boeing Co.	1.000	20/12/2026	500	5	0.00
Boeing Co.	1.000	20/06/2027	2,000	136	0.03
Devon Energy Corp.	1.000	20/12/2026	200	3	0.00
Enbridge, Inc.	1.000	20/12/2026	900	(5)	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	(1)	0.00
General Motors Co.	5.000	20/12/2026	710	(124)	(0.03)
Glencore Finance Europe Ltd.	5.000	20/06/2031	€ 300	0	0.00
Hess Corp.	1.000	20/12/2026	$ 1,200	13	0.00
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	(4)	0.00
Occidental Petroleum Corp.	1.000	20/12/2030	900	1	0.00
Oracle Corp.	1.000	20/06/2030	200	(7)	0.00
Tesco PLC	1.000	20/12/2027	€ 1,050	15	0.01
Tesco PLC	1.000	20/06/2028	100	2	0.00
Verizon Communications, Inc.	1.000	20/12/2026	$ 1,800	(35)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2028	1,100	14	0.00
Verizon Communications, Inc.	1.000	20/12/2028	300	5	0.00
Électricité de France S.A.	1.000	20/06/2030	€ 500	5	0.00
				$ 25	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-45 5-Year Index	1.000%	20/12/2030	$ 21,190	$ 4	0.00
CDX.IG-46 5-Year Index	1.000	20/06/2031	6,450	3	0.00
				$ 7	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 1,400	$ (40)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	4.000	18/03/2036	480	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	$ 6,150	109	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.500	20/06/2054	5,400	489	0.11
Receive	1-Day USD-SOFR Compounded-OIS	3.555	28/08/2034	500	18	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.642	15/02/2055	500	47	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.655	15/02/2055	100	9	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	10,415	193	0.04
Receive	1-Day USD-SOFR Compounded-OIS	3.748	03/03/2036	600	14	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.750	18/12/2029	4,000	109	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.750	15/05/2032	3,300	22	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.775	03/03/2036	600	12	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.807	15/02/2055	300	20	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.842	04/03/2030	700	3	0.00
Receive	1-Day USD-SOFR Compounded-OIS	3.848	15/02/2055	1,900	111	0.03
Receive	1-Day USD-SOFR Compounded-OIS	3.915	15/02/2055	700	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.943	15/02/2055	700	30	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.945	15/02/2055	800	34	0.01
Receive	1-Day USD-SOFR Compounded-OIS	3.975	15/11/2053	300	6	0.00
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	2,040	(7)	0.00

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive[3]	1-Day USD-SOFR Compounded-OIS	4.000%	15/02/2036	$ 12,500	$ 42	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	17/06/2056	2,600	33	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.085	15/11/2053	871	17	0.00
Pay	1-Year BRL-CDI	12.030	04/01/2027	BRL 30,900	(196)	(0.04)
Pay	1-Year BRL-CDI	12.867	02/01/2031	2,800	(18)	0.00
Pay	1-Year BRL-CDI	13.359	02/01/2029	8,700	(33)	(0.01)
Pay	1-Year BRL-CDI	13.402	02/01/2029	21,300	(80)	(0.02)
Pay	1-Year BRL-CDI	13.926	04/01/2027	44,600	(71)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.000	17/12/2035	AUD 3,100	(96)	(0.02)
Pay	6-Month AUD-BBR-BBSW	4.250	19/03/2030	10,910	(186)	(0.04)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2053	€ 3,850	2,150	0.48
Receive[3]	6-Month EUR-EURIBOR	3.000	16/09/2056	2,240	(3)	0.00
					$ 2,783	0.62
Total Centrally Cleared Financial Derivative Instruments					**$ 2,815**	**0.63**

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,400.000	09/07/2026	727	$ 7	$ 0	0.00
	Put - OTC USD versus KRW	1,400.000	13/07/2026	5,038	35	0	0.00
					$ 42	$ 0	0.00

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
BOA	Put - OTC USD versus KRW	KRW 1,350.000	09/07/2026	727	$ (3)	$ 0	0.00
	Put - OTC USD versus KRW	1,350.000	13/07/2026	5,038	(11)	0	0.00
					$ (14)	$ 0	0.00

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.004%	08/07/2026	300	$ (1)	$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.284	08/07/2026	300	(1)	0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.875	24/07/2026	300	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-SOFR	Pay	4.135	24/07/2026	300	(1)	(1)	0.00
							$ (3)	$ (2)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION[1]

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Mexico Government International Bond	1.000%	20/12/2026	$ 200	$ 1	$ 0	$ 1	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION[1]

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount[2]	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	iTraxx Crossover 44 5-Year 35-100% Index	5.000%	20/12/2030	€ 900	$ 203	$ (12)	$ 191	0.04
BPS	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,000	424	2	426	0.10
CBK	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	100	23	(2)	21	0.01
GST	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	1,100	230	4	234	0.05
JPM	iTraxx Crossover 44 5-Year 35-100% Index	5.000	20/12/2030	2,100	445	2	447	0.10
					$ 1,325	$ (6)	$ 1,319	0.30

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD	3,991	$	2,854	$ 89	$ 0	$ 89	0.02
	07/2026	CNH	68		10	0	0	0	0.00
	07/2026	NZD	565		333	12	0	12	0.00
	07/2026	$	40	CAD	56	0	0	0	0.00
	07/2026		286	NZD	507	2	0	2	0.00
	08/2026	CAD	56	$	40	0	0	0	0.00
	08/2026	NZD	507		287	0	(2)	(2)	0.00
BOA	07/2026	¥	1,863		12	0	0	0	0.00
	07/2026	$	66	CNH	446	0	0	0	0.00
	08/2026	ILS	102	$	34	0	0	0	0.00
BPS	07/2026	AUD	1,446		1,007	6	0	6	0.00
	07/2026	BRL	239		46	0	0	0	0.00
	07/2026	CHF	66		84	2	0	2	0.00
	07/2026	€	1,659		1,892	0	(4)	(4)	0.00
	07/2026	IDR	8,418,012		470	0	0	0	0.00
	07/2026	ILS	205		69	1	0	1	0.00
	07/2026	INR	15,367		160	0	(2)	(2)	0.00
	07/2026	¥	6,301		40	1	0	1	0.00
	07/2026	KRW	27,052		18	0	0	0	0.00
	07/2026	THB	2,297		70	1	0	1	0.00
	07/2026	$	8	BRL	40	0	0	0	0.00
	07/2026		225	CNH	1,524	0	(1)	(1)	0.00
	07/2026		99	ILS	288	0	(2)	(2)	0.00
	07/2026		456	INR	43,250	1	(1)	0	0.00
	07/2026		113	KRW	173,483	0	(1)	(1)	0.00
	07/2026		9	TWD	294	0	0	0	0.00
	07/2026	ZAR	5,666	$	345	0	0	0	0.00
	08/2026	ILS	25		8	0	0	0	0.00
	09/2026	IDR	890,910		49	0	0	0	0.00
	09/2026	THB	2,076		64	1	0	1	0.00
	09/2026	$	285	IDR	5,043,863	1	(6)	(5)	0.00
	09/2026		32	INR	3,085	0	0	0	0.00
	09/2026		10	THB	328	0	0	0	0.00
	12/2026		30	IDR	538,803	0	0	0	0.00
BRC	07/2026	ILS	246	$	83	1	0	1	0.00
	07/2026	NZD	820		485	18	0	18	0.01
	07/2026	TRY	1,055		22	0	0	0	0.00
	07/2026	$	502	CAD	693	0	(14)	(14)	0.00
	07/2026		729	TRY	34,783	6	0	6	0.00
	07/2026	ZAR	27,985	$	1,723	18	0	18	0.01
BSH	07/2026	€	2,484		2,896	56	0	56	0.01
	07/2026	¥	33,389		210	5	0	5	0.00
	07/2026	$	496	NZD	878	3	0	3	0.00
	08/2026	NZD	878	$	497	0	(3)	(3)	0.00
	09/2026	$	1,433	BRL	7,347	0	(34)	(34)	(0.01)
CBK	07/2026	DKK	466	$	73	1	0	1	0.00
	07/2026	€	661		770	15	0	15	0.00
	07/2026	ILS	228		79	2	0	2	0.00
	07/2026	INR	10,204		108	0	0	0	0.00
	07/2026	$	98	IDR	1,765,023	0	0	0	0.00
	07/2026		105	INR	10,204	2	0	2	0.00
	07/2026		410	PEN	1,387	0	(4)	(4)	0.00
	07/2026		10	PLN	35	0	0	0	0.00
	08/2026	ILS	376	$	130	4	0	4	0.00
	09/2026	IDR	3,258,584		181	0	0	0	0.00
	09/2026	INR	966		10	0	0	0	0.00
	09/2026	MXN	39		2	0	0	0	0.00
	09/2026	THB	2,293		69	0	0	0	0.00
	09/2026	$	59	IDR	1,045,804	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2026	$	2	PEN	8	$ 0	$ 0	$ 0	0.00
	10/2026	PEN	3,679	$	1,075	4	(3)	1	0.00
	12/2026		2,870		821	0	(15)	(15)	0.00
	12/2026	$	82	IDR	1,493,323	0	0	0	0.00
DUB	07/2026	IDR	269,867	$	15	0	0	0	0.00
	07/2026	INR	3,754		40	0	0	0	0.00
	07/2026	$	27	INR	2,559	0	0	0	0.00
	07/2026		10	PLN	36	0	0	0	0.00
	07/2026	ZAR	13,013	$	804	11	0	11	0.00
	09/2026	IDR	2,128,585		118	0	0	0	0.00
	09/2026	$	36	IDR	653,643	0	0	0	0.00
	09/2026		40	INR	3,780	0	0	0	0.00
FAR	07/2026	CNH	5,862	$	862	0	(2)	(2)	0.00
	07/2026	£	10,247		13,779	179	0	179	0.04
	07/2026	INR	3,695		39	0	0	0	0.00
	07/2026	PEN	1,386		410	4	0	4	0.00
	07/2026	SGD	1,490		1,168	16	0	16	0.00
	07/2026	$	224	CNH	1,516	0	(1)	(1)	0.00
	07/2026		39	INR	3,695	0	0	0	0.00
	07/2026		481	¥	77,772	0	(2)	(2)	0.00
	07/2026		181	PLN	662	0	(5)	(5)	0.00
	07/2026	ZAR	18,539	$	1,123	0	(6)	(6)	0.00
	08/2026	ILS	188		66	3	0	3	0.00
	08/2026	¥	77,568		481	2	0	2	0.00
	08/2026	PEN	2,426		717	7	0	7	0.00
	08/2026	$	862	CNH	5,849	2	0	2	0.00
	08/2026		9	£	7	0	0	0	0.00
	09/2026		19	INR	1,813	0	0	0	0.00
GLM	07/2026	KRW	39,386	$	26	0	0	0	0.00
	07/2026	$	155	BRL	780	0	(4)	(4)	0.00
	07/2026		3,802	CAD	5,410	11	0	11	0.00
	07/2026		84	IDR	1,508,576	0	0	0	0.00
	07/2026		26	KRW	39,380	0	0	0	0.00
	08/2026	CAD	5,402	$	3,802	0	(11)	(11)	0.00
	08/2026	$	26	INR	2,470	0	0	0	0.00
	09/2026	IDR	1,517,411	$	84	0	0	0	0.00
	09/2026	MXN	44		3	0	0	0	0.00
	09/2026	THB	6,388		198	4	0	4	0.00
	09/2026	$	168	IDR	3,014,306	0	(1)	(1)	0.00
	09/2026		105	INR	10,066	1	0	1	0.00
IND	07/2026	DKK	834	$	130	3	0	3	0.00
JPM	07/2026	AUD	16,378		11,675	329	0	329	0.08
	07/2026	£	28		37	0	0	0	0.00
	07/2026	ILS	635		213	0	0	0	0.00
	07/2026	$	15	IDR	263,675	0	0	0	0.00
	07/2026		402	PLN	1,466	0	(12)	(12)	0.00
	07/2026		49	THB	1,630	0	0	0	0.00
	08/2026	ILS	647	$	223	5	0	5	0.00
	08/2026	$	1,112	€	974	3	0	3	0.00
	09/2026	IDR	265,141	$	15	0	0	0	0.00
	09/2026	INR	2,282		24	0	0	0	0.00
	09/2026	MXN	140		8	0	0	0	0.00
	09/2026	THB	4,941		151	2	0	2	0.00
	09/2026	$	50	INR	4,766	0	0	0	0.00
	09/2026		1,374	MXN	23,878	0	(16)	(16)	0.00
MBC	07/2026	AUD	1,153	$	807	9	0	9	0.00
	07/2026	CHF	352		449	13	0	13	0.00
	07/2026	€	8,179		9,494	143	0	143	0.03
	07/2026	£	641		863	12	0	12	0.00
	07/2026	IDR	20,661		1	0	0	0	0.00
	07/2026	INR	3,769		40	0	0	0	0.00
	07/2026	¥	31,112		196	4	0	4	0.00
	07/2026	KRW	113,584		75	2	0	2	0.00
	07/2026	$	8,749	AUD	12,680	36	0	36	0.01
	07/2026		257	DKK	1,687	1	0	1	0.00
	07/2026		493	€	426	0	(6)	(6)	0.00
	07/2026		62	INR	5,932	1	0	1	0.00
	08/2026	AUD	12,680	$	8,744	0	(37)	(37)	(0.01)
	08/2026	DKK	1,684		257	0	(1)	(1)	0.00
	09/2026	THB	1,410		42	0	0	0	0.00
	09/2026	$	165	INR	15,823	1	0	1	0.00
MYI	07/2026	£	17	$	23	0	0	0	0.00
	07/2026	$	558	£	421	1	0	1	0.00
NSL	07/2026		78	IDR	1,396,381	0	0	0	0.00
	07/2026		62	INR	5,987	1	0	1	0.00
	07/2026		159	TRY	7,473	1	0	1	0.00
	09/2026	IDR	1,404,212	$	78	0	0	0	0.00
	09/2026	$	36	IDR	638,484	0	0	0	0.00
RYL	07/2026		100	€	88	0	0	0	0.00
SCX	07/2026		34	IDR	611,548	0	0	0	0.00
	07/2026		82	INR	7,850	1	0	1	0.00
	07/2026		478	¥	75,900	0	(11)	(11)	0.00

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2026	$	64	INR	6,136	$ 1	$ 0	$ 1	0.00
	09/2026	IDR	1,724,920	$	96	0	0	0	0.00
	09/2026	THB	2,276		70	2	0	2	0.00
	09/2026	$	91	IDR	1,642,204	1	(1)	0	0.00
SOG	07/2026	DKK	875	$	136	2	0	2	0.00
	07/2026	€	35,915		41,896	836	0	836	0.19
	07/2026	£	7		10	0	0	0	0.00
	07/2026	¥	81,016		510	11	0	11	0.00
	07/2026	$	7,099	AUD	10,288	29	0	29	0.01
	07/2026		517	CHF	418	2	0	2	0.00
	07/2026		361	CNH	2,443	0	(1)	(1)	0.00
	07/2026		53,774	€	47,274	275	0	275	0.06
	07/2026		1,152	SGD	1,492	1	0	1	0.00
	08/2026	AUD	10,288	$	7,094	0	(30)	(30)	(0.01)
	08/2026	CHF	417		517	0	(2)	(2)	0.00
	08/2026	€	47,274		53,847	0	(275)	(275)	(0.06)
	08/2026	SGD	1,489		1,152	0	(1)	(1)	0.00
	08/2026	$	10	£	7	0	0	0	0.00
SSB	07/2026	CAD	6,253	$	4,535	127	0	127	0.03
	07/2026	$	35	CAD	49	0	0	0	0.00
	07/2026		14,420	£	10,909	60	0	60	0.01
	08/2026	CAD	49	$	35	0	0	0	0.00
	08/2026	€	1,110		1,268	0	(4)	(4)	0.00
	08/2026	£	10,909		14,420	0	(60)	(60)	(0.01)
UAG	07/2026	$	10	PLN	36	0	0	0	0.00
	09/2026	THB	253	$	8	0	0	0	0.00
						$ 2,407	$ (582)	$ 1,825	0.41

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€	7,718	$	8,761	$ 0	$ (63)	$ (63)	(0.01)
BPS	07/2026		47		53	0	0	0	0.00
	07/2026	$	40,932	€	35,134	0	(763)	(763)	(0.17)
BSH	07/2026		38,670		33,167	0	(751)	(751)	(0.17)
CBK	07/2026		602		516	0	(12)	(12)	0.00
FAR	07/2026	€	30,978	$	35,331	0	(87)	(87)	(0.02)
	08/2026	$	35,378	€	30,978	87	0	87	0.02
MBC	07/2026	€	33,179	$	37,685	0	(249)	(249)	(0.06)
	07/2026	$	1,337	€	1,150	0	(21)	(21)	(0.01)
	08/2026	€	46	$	53	0	0	0	0.00
	08/2026	$	37,736	€	33,179	249	0	249	0.05
SOG	07/2026	€	33,179	$	37,742	0	(192)	(192)	(0.04)
	07/2026	$	40,986	€	35,134	0	(817)	(817)	(0.18)
	08/2026		37,793		33,179	192	0	192	0.04
						$ 528	$ (2,955)	$ (2,427)	(0.55)

As at 30 June 2026, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$	11,978	£	8,922	$ 0	$ (136)	$ (136)	(0.03)
BOA	07/2026	£	84	$	113	1	0	1	0.00
BPS	07/2026		8,185		10,795	0	(69)	(69)	(0.02)
	07/2026	$	13,459	£	10,046	0	(126)	(126)	(0.03)
	08/2026	£	25	$	34	0	0	0	0.00
	08/2026	$	10,733	£	8,139	69	0	69	0.02
BRC	07/2026	£	6	$	8	0	0	0	0.00
CBK	07/2026		55		73	1	0	1	0.00
	07/2026	$	15	£	11	0	0	0	0.00
FAR	07/2026	£	30	$	39	0	0	0	0.00
	07/2026	$	707	£	525	0	(9)	(9)	0.00
	08/2026		39		30	0	0	0	0.00
JPM	07/2026		12,859		9,583	0	(140)	(140)	(0.03)
MBC	07/2026	£	42	$	57	1	0	1	0.00
	07/2026	$	325	£	244	1	(2)	(1)	0.00
NSL	07/2026	£	1,890	$	2,488	0	(21)	(21)	0.00
	08/2026	$	2,487	£	1,890	21	0	21	0.00
SCX	07/2026	£	9,485	$	12,554	1	(35)	(34)	(0.01)
	07/2026	$	62	£	46	0	(1)	(1)	0.00
	08/2026		12,518		9,458	34	0	34	0.01
SOG	07/2026	£	9,420	$	12,444	0	(59)	(59)	(0.01)
	08/2026	$	12,443	£	9,420	59	0	59	0.01
SSB	07/2026	£	133	$	176	0	(1)	(1)	0.00
	08/2026	$	176	£	133	1	0	1	0.00
						$ 189	$ (599)	$ (410)	(0.09)

Total OTC Financial Derivative Instruments	**$ 306**	**0.07**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
OTHER FINANCIAL ASSETS			
Sberbank of Russia Via SB Capital S.A.			
5.125% due 29/10/2022 ^	$ 2,100	$ 126	0.03
5.250% due 23/05/2023 ^ (d)	600	36	0.01
Total Other Financial Assets		**$ 162**	**0.04**
Total Investments		**$ 473,075**	**106.19**
Other Current Assets & Liabilities		**$ (27,566)**	**(6.19)**
Net Assets		**$ 445,509**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Zero coupon security.

(b) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(c) Affiliated to the Fund.

(d) Contingent convertible security.

(e) Restricted Securities (31 December 2025: 0.13%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Ford Credit Canada Co. Cie Credit Ford Du Canada	4.916%	09/01/2031	06/01/2026	$ 943	$ 930	0.21
Goldman Sachs Group, Inc.	3.641	05/03/2032	26/02/2026	658	630	0.14
Grifols S.A.	7.500	01/05/2030	20/08/2025	298	293	0.07
Kuwait Government International Bond	4.804	20/04/2033	13/04/2026	600	599	0.13
				$ 2,499	$ 2,452	0.55

(f) Securities with an aggregate fair value of $2,004 (31 December 2025: $2,715) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

Cash of $12,593 (31 December 2025: $12,194) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $1,780 (31 December 2025: $860) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 684	$ 456,292	$ 916	$ 457,892
Investment Funds	10,833	0	0	10,833
Financial Derivative Instruments[3]	(385)	4,573	0	4,188
Other Financial Assets	0	162	0	162
Totals	**$ 11,132**	**$ 461,027**	**$ 916**	**$ 473,075**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 725	$ 353,817	$ 941	$ 355,483
Investment Funds	10,794	0	0	10,794
Repurchase Agreements	0	29,400	0	29,400
Financial Derivative Instruments[3]	64	4,771	4	4,839
Other Financial Assets	0	0	162	162
Totals	**$ 11,583**	**$ 387,988**	**$ 1,107**	**$ 400,678**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.500%	24/06/2026	08/09/2026	$ (936)	$ (937)	(0.21)
SCX	3.500	07/05/2026	TBD(1)	(983)	(988)	(0.22)
Total Reverse Repurchase Agreements					**$ (1,925)**	**(0.43)**

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)
AZD	$ (35)	$ 0	$ (35)	$ 231	$ (260)	$ (29)
BOA	129	0	129	253	(270)	(17)
BPS	(466)	710	244	12	0	12
BRC	29	0	29	675	(720)	(45)
BSH	(724)	980	256	(47)	110	63
CBK	15	0	15	32	0	32
DUB	11	0	11	(36)	0	(36)
FAR	188	(280)	(92)	(458)	660	202
GLM	(1)	0	(1)	85	0	85
GST	234	(260)	(26)	4	0	4
IND	3	0	3	N/A	N/A	N/A
JPM	617	(630)	(13)	125	0	125
MBC	157	0	157	412	(520)	(108)
MYC	1	90	91	13	90	103
MYI	1	(10)	(9)	(20)	(10)	(30)
NSL	2	0	2	1	0	1
RYL	N/A	N/A	N/A	2	0	2
SCX	(8)	0	(8)	(1)	0	(1)
SOG	30	0	30	360	(270)	90
SSB	123	0	123	58	0	58
UAG	N/A	N/A	N/A	(32)	0	(32)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	58.66	57.85
Transferable securities dealt in on another regulated market*	28.50	22.25
Other transferable securities	1.68	0.58
Investment funds	2.10	2.45
Repurchase agreements	N/A	6.67
Financial derivative instruments dealt in on a regulated market	0.32	0.21
Centrally cleared financial derivative instruments	0.73	0.87
OTC financial derivative instruments	0.86	0.72
Other financial assets	0.03	0.04
Other assets	7.12	8.36
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Loan Participations and Assignments	0.45	0.32
Corporate Bonds & Notes	80.22	74.30
Municipal Bonds & Notes	0.07	0.08
U.S. Government Agencies	10.43	5.63
U.S. Treasury Obligations	4.85	3.25
Non-Agency Mortgage-Backed Securities	0.51	0.60
Asset-Backed Securities	0.29	0.35
Sovereign Issues	5.81	5.68
Preferred Securities	0.15	0.18
Investment Funds	2.43	2.74
Repurchase Agreements	N/A	7.48
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.24	0.01
Written Options		
Future Styled Options on Exchange-Traded Futures Contracts	0.00	0.00

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.02
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.62	0.77
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.00	0.01
Written Options		
Foreign Currency Options	0.00	0.00
Interest Rate Swaptions	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.30	0.14
Forward Foreign Currency Contracts	0.41	(0.27)
Hedged Forward Foreign Currency Contracts	(0.64)	0.54
Other Financial Assets	0.04	0.04
Other Current Assets & Liabilities	(6.19)	(1.88)
Net Assets	100.00	100.00

Schedule of Investments US Short-Term Fund

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				
AUSTRALIA				
ASSET-BACKED SECURITIES				
Latitude Australia Personal Loans Trust				
5.303% due 17/09/2033	AUD	2,932	$ 2,033	0.06
Metro Finance Trust				
5.370% due 16/02/2033		13,122	9,092	0.26
Panorama Auto Trust				
5.170% due 15/09/2033		6,874	4,755	0.13
5.230% due 20/04/2034		20,306	14,058	0.40
5.270% due 15/03/2033		8,336	5,777	0.16
5.367% due 20/05/2034		11,000	7,621	0.21
Pepper SPARKZ Trust				
5.300% due 15/01/2033		3,393	2,352	0.07
Plenti Auto ABS				
5.399% due 12/08/2033		3,105	2,154	0.06
Plenti PL & Green ABS Trust				
5.276% due 11/07/2037		893	618	0.02
			48,460	1.37
CORPORATE BONDS & NOTES				
SGSP Australia Assets Pty. Ltd.				
3.250% due 29/07/2026	$	1,000	1,000	0.03
3.500% due 07/07/2027		6,848	6,771	0.19
Transurban Finance Co. Pty. Ltd.				
3.375% due 22/03/2027		200	198	0.01
Woodside Finance Ltd.				
3.700% due 15/09/2026		26,900	26,849	0.76
4.900% due 19/05/2028		700	703	0.02
			35,521	1.01
NON-AGENCY MORTGAGE-BACKED SECURITIES				
Blackwattle RMBS Trust				
5.049% due 12/12/2056	AUD	248	172	0.00
FirstMac Mortgage Funding Trust				
5.030% due 24/09/2052		2,402	1,660	0.05
5.380% due 16/09/2056		10,958	7,589	0.21
La Trobe Financial Capital Markets Trust				
5.000% due 15/08/2057		14,428	9,992	0.28
5.167% due 13/11/2057		4,500	3,118	0.09
5.300% due 15/08/2057		12,574	8,701	0.25
Liberty Trust				
5.405% due 25/09/2056		5,507	3,821	0.11
ORDE Trust				
5.456% due 11/06/2056		13,906	9,648	0.27
Pepper Residential Securities Trust				
5.299% due 12/07/2067		577	400	0.01
Project Cashmere				
4.543% due 30/12/2057 (b)		19,700	13,603	0.38
Resimac Premier Trust				
5.093% due 11/02/2058		4,400	3,049	0.09
Sapphire Trust Central Finance				
4.999% due 12/02/2067		313	217	0.01
Triton Bond Trust				
5.000% due 15/02/2058		6,031	4,177	0.12
5.250% due 15/02/2058		8,500	5,872	0.17
5.299% due 12/03/2057		8,383	5,804	0.16
			77,823	2.20
Total Australia			161,804	4.58
BERMUDA				
ASSET-BACKED SECURITIES				
Symphony CLO Ltd.				
4.816% due 23/10/2035	$	7,100	7,109	0.20
CORPORATE BONDS & NOTES				
Bacardi Ltd.				
2.750% due 15/07/2026		1,450	1,449	0.04
Total Bermuda			8,558	0.24
CANADA				
CORPORATE BONDS & NOTES				
Bank of Montreal				
4.709% due 07/12/2027	CAD	2,500	1,798	0.05
Bank of Nova Scotia				
4.638% due 08/09/2028	$	2,400	$ 2,412	0.07
Canadian Imperial Bank of Commerce				
4.243% due 08/09/2028		13,660	13,618	0.39
4.297% due 26/06/2028		10,100	10,107	0.29
4.438% due 08/09/2028		5,100	5,113	0.14
4.568% due 11/09/2027		1,500	1,502	0.04
Canadian Natural Resources Ltd.				
3.850% due 01/06/2027		18,300	18,205	0.51
Enbridge, Inc.				
5.250% due 05/04/2027		5,500	5,532	0.16
Ontario Teachers' Cadillac Fairview Properties Trust				
3.875% due 20/03/2027		6,500	6,475	0.18
Rogers Communications, Inc.				
3.200% due 15/03/2027		8,400	8,323	0.24
Royal Bank of Canada				
4.456% due 27/03/2028		13,000	13,037	0.37
4.492% due 18/10/2028		3,900	3,914	0.11
Total Canada			90,036	2.55
CAYMAN ISLANDS				
ASSET-BACKED SECURITIES				
Bain Capital Credit CLO Ltd.				
4.702% due 21/10/2034		9,800	9,804	0.28
4.816% due 23/10/2034		6,400	6,407	0.18
Benefit Street Partners CLO Ltd.				
4.825% due 20/04/2035		13,400	13,407	0.38
Marble Point CLO Ltd.				
4.887% due 25/07/2034		13,400	13,415	0.38
Riserva CLO Ltd.				
4.725% due 18/01/2034		9,244	9,249	0.26
Sound Point CLO Ltd.				
5.087% due 18/04/2031		856	857	0.02
Symphony CLO Ltd.				
4.725% due 19/04/2034		12,900	12,911	0.37
4.823% due 15/10/2035		6,300	6,308	0.18
Trinitas CLO Ltd.				
4.825% due 20/10/2034		13,500	13,516	0.38
Whetstone Park CLO Ltd.				
4.745% due 20/01/2035		13,600	13,609	0.38
			99,483	2.81
CORPORATE BONDS & NOTES				
Avolon Holdings Funding Ltd.				
3.250% due 15/02/2027		3,364	3,336	0.09
4.200% due 15/04/2029		2,000	1,965	0.06
4.950% due 15/01/2028		2,475	2,481	0.07
6.375% due 04/05/2028		6,600	6,772	0.19
QNB Finance Ltd.				
4.150% due 23/07/2027		13,800	13,767	0.39
4.221% due 26/08/2027		16,700	16,660	0.47
4.538% due 19/09/2027		19,100	19,095	0.54
SRC Sukuk Ltd.				
5.000% due 27/02/2028		200	201	0.01
Suci Second Investment Co.				
4.375% due 10/09/2027		7,100	7,079	0.20
			71,356	2.02
Total Cayman Islands			170,839	4.83
CHILE				
CORPORATE BONDS & NOTES				
Enel Americas S.A.				
4.000% due 25/10/2026		7,400	7,387	0.21
SOVEREIGN ISSUES				
Bonos de la Tesoreria de la Republica en Pesos				
4.700% due 01/09/2030	CLP	2,520,000	2,699	0.08
5.000% due 01/10/2028		490,000	535	0.01
5.800% due 01/10/2029		1,345,000	1,501	0.04
Chile Government International Bond				
2.750% due 31/01/2027	$	2,374	2,352	0.07
			7,087	0.20
Total Chile			14,474	0.41
FRANCE				
ASSET-BACKED SECURITIES				
Red & Black Auto Lease France				
2.513% due 27/06/2039	€	2,999	$ 3,431	0.10
CORPORATE BONDS & NOTES				
BNP Paribas S.A.				
1.904% due 30/09/2028	$	2,200	2,128	0.06
3.500% due 16/11/2027		4,100	4,049	0.11
BPCE S.A.				
3.500% due 23/10/2027		4,125	4,071	0.12
5.612% due 19/10/2027		2,500	2,511	0.07
Credit Agricole S.A.				
4.125% due 10/01/2027		2,500	2,497	0.07
4.400% due 06/07/2027	AUD	300	206	0.01
4.848% due 11/09/2028	$	5,000	5,030	0.14
Societe Generale S.A.				
2.797% due 19/01/2028		1,500	1,486	0.04
4.729% due 19/02/2027		500	502	0.01
5.250% due 19/02/2027		800	804	0.02
5.292% due 19/01/2028		17,396	17,499	0.50
			40,783	1.15
Total France			44,214	1.25
GERMANY				
CORPORATE BONDS & NOTES				
Deutsche Bank AG				
2.311% due 16/11/2027		19,000	18,844	0.53
2.552% due 07/01/2028		7,300	7,228	0.20
4.847% due 16/11/2027		1,700	1,703	0.05
5.706% due 08/02/2028		4,900	4,935	0.14
Total Germany			32,710	0.92
IRELAND				
ASSET-BACKED SECURITIES				
AlbaCore Euro CLO DAC				
3.194% due 15/07/2035	€	15,337	17,577	0.50
Ares European CLO DAC				
3.512% due 15/07/2037		2,900	3,318	0.09
Black Diamond CLO DAC				
3.263% due 15/05/2032		424	485	0.01
BNPP AM Euro CLO DAC				
2.804% due 15/04/2031		1,235	1,409	0.04
Cairn CLO DAC				
3.434% due 15/01/2040		3,300	3,776	0.11
Capital Four CLO DAC				
3.415% due 25/10/2038		13,400	15,339	0.43
CVC Cordatus Loan Fund DAC				
3.066% due 25/04/2036		12,500	14,300	0.41
3.285% due 23/01/2039		11,600	13,282	0.38
Harvest CLO DAC				
3.523% due 25/07/2037 (b)		8,300	9,489	0.27
Invesco Euro CLO DAC				
3.277% due 15/07/2037		11,200	12,821	0.36
Neuberger Berman Loan Advisers Euro CLO DAC				
3.085% due 25/10/2034		11,200	12,798	0.36
OCP Euro CLO DAC				
3.058% due 20/04/2033		3,863	4,419	0.13
3.513% due 15/04/2037		13,000	14,863	0.42
Palmer Square European Loan Funding DAC				
3.054% due 15/10/2034		7,195	8,225	0.23
Toro European CLO DAC				
3.194% due 15/07/2034		6,476	7,412	0.21
			139,513	3.95
CORPORATE BONDS & NOTES				
AerCap Ireland Capital DAC				
2.450% due 29/10/2026	$	18,470	18,359	0.52
3.650% due 21/07/2027		2,100	2,084	0.06
6.100% due 15/01/2027		5,330	5,370	0.15
			25,813	0.73
Total Ireland			165,326	4.68

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ISRAEL			
CORPORATE BONDS & NOTES			
Bank Hapoalim B.M.			
4.722% due 14/07/2029	$ 7,900	$ 7,807	0.22
Bank Leumi Le-Israel B.M.			
5.125% due 27/07/2027	7,400	7,416	0.21
5.343% due 29/06/2029	500	502	0.01
Israel Electric Corp. Ltd.			
4.250% due 14/08/2028	5,700	5,608	0.16
7.750% due 15/12/2027	3,050	3,172	0.09
7.875% due 15/12/2026	400	405	0.01
Total Israel		24,910	0.70
ITALY			
CORPORATE BONDS & NOTES			
Intesa Sanpaolo SpA			
3.875% due 14/07/2027	1,300	1,292	0.04
JAPAN			
CORPORATE BONDS & NOTES			
Mitsubishi UFJ Financial Group, Inc.			
1.538% due 20/07/2027	3,743	3,737	0.11
Mizuho Financial Group, Inc.			
4.486% due 13/07/2030 (b)	6,100	6,103	0.17
4.707% due 13/05/2031	5,836	5,880	0.17
Nomura Holdings, Inc.			
4.886% due 02/07/2027	5,864	5,910	0.17
NTT Finance Corp.			
4.465% due 20/06/2029 (b)	15,000	15,003	0.42
4.620% due 16/07/2028	5,000	4,988	0.14
4.713% due 16/07/2028	13,100	13,206	0.37
Sumitomo Mitsui Trust Bank Ltd.			
4.388% due 11/09/2028	400	402	0.01
Tohoku Electric Power Co., Inc.			
4.324% due 04/03/2031	3,500	3,423	0.10
Total Japan		58,652	1.66
JERSEY, CHANNEL ISLANDS			
ASSET-BACKED SECURITIES			
Bain Capital Credit CLO Ltd.			
4.656% due 23/04/2035	12,300	12,314	0.35
4.814% due 22/04/2035	21,500	21,519	0.61
4.840% due 17/07/2035	12,700	12,712	0.36
Total Jersey, Channel Islands		46,545	1.32
KAZAKHSTAN			
CORPORATE BONDS & NOTES			
Tengizchevroil Finance Co. International Ltd.			
4.000% due 15/08/2026	1,250	1,249	0.03
LIBERIA			
CORPORATE BONDS & NOTES			
Royal Caribbean Cruises Ltd.			
5.375% due 15/07/2027	4,912	4,923	0.14
5.500% due 01/04/2028	3,500	3,534	0.10
7.500% due 15/10/2027	1,000	1,036	0.03
Total Liberia		9,493	0.27
LUXEMBOURG			
ASSET-BACKED SECURITIES			
First Mobility SARL			
2.809% due 14/10/2032	€ 11,301	12,941	0.37
SOVEREIGN ISSUES			
Eagle Funding Luxco SARL			
5.500% due 17/08/2030	$ 15,900	15,984	0.45
Total Luxembourg		28,925	0.82
MEXICO			
SOVEREIGN ISSUES			
Mexico Government International Bond			
3.750% due 11/01/2028	16,100	15,931	0.45
MULTINATIONAL			
CORPORATE BONDS & NOTES			
NXP BV			
3.150% due 01/05/2027	$ 7,600	$ 7,522	0.21
NETHERLANDS			
CORPORATE BONDS & NOTES			
ABN AMRO Bank NV			
4.327% due 24/02/2027	£ 11,500	15,281	0.43
4.639% due 03/12/2028	$ 20,850	20,935	0.59
Cooperatieve Rabobank UA			
1.980% due 15/12/2027	4,900	4,847	0.14
ENEL Finance International NV			
3.500% due 06/04/2028	1,300	1,276	0.03
3.625% due 25/05/2027	4,600	4,562	0.13
4.625% due 15/06/2027	800	801	0.02
ING Groep NV			
4.017% due 28/03/2028	2,000	1,993	0.06
JDE Peet's NV			
1.375% due 15/01/2027	6,352	6,235	0.18
		55,930	1.58
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Domi BV			
2.892% due 15/02/2057	€ 7,031	8,035	0.23
Total Netherlands		63,965	1.81
NORWAY			
CORPORATE BONDS & NOTES			
Var Energi ASA			
5.000% due 18/05/2027	$ 3,000	3,009	0.08
PANAMA			
SOVEREIGN ISSUES			
Panama Government International Bond			
3.875% due 17/03/2028	1,800	1,775	0.05
8.875% due 30/09/2027	10,018	10,531	0.30
Total Panama		12,306	0.35
PORTUGAL			
ASSET-BACKED SECURITIES			
GAMMA Sociedade de Titularizacao de Creditos S.A.			
2.918% due 25/10/2035	€ 1,835	2,100	0.06
QATAR			
CORPORATE BONDS & NOTES			
QatarEnergy			
4.625% due 23/06/2029	$ 3,900	3,876	0.11
QatarEnergy LNG			
6.332% due 30/09/2027	1,889	1,902	0.05
Total Qatar		5,778	0.16
ROMANIA			
SOVEREIGN ISSUES			
Romania Government International Bond			
5.250% due 25/11/2027	1,100	1,104	0.03
SAUDI ARABIA			
SOVEREIGN ISSUES			
Saudi Arabia Government International Bond			
0.750% due 09/07/2027	€ 3,900	4,360	0.13
5.125% due 13/01/2028	$ 24,300	24,470	0.69
Total Saudi Arabia		28,830	0.82
SOUTH KOREA			
CORPORATE BONDS & NOTES			
Hanwha Solutions Corp.			
4.731% due 13/10/2028	2,000	2,038	0.06
SK Hynix, Inc.			
5.500% due 16/01/2027	3,351	3,369	0.09
		5,407	0.15
SOVEREIGN ISSUES			
Korea National Oil Corp.			
4.705% due 14/11/2026	$ 2,700	$ 2,709	0.08
Total South Korea		8,116	0.23
SPAIN			
ASSET-BACKED SECURITIES			
Auto ABS Spanish Loans			
2.521% due 28/02/2032	€ 899	1,028	0.03
CORPORATE BONDS & NOTES			
Banco Santander S.A.			
4.622% due 15/04/2029	$ 2,600	2,608	0.07
4.752% due 15/07/2028	6,800	6,837	0.19
5.588% due 08/08/2028	1,000	1,018	0.03
Telefonica Emisiones S.A.			
4.103% due 08/03/2027	13,300	13,249	0.38
		23,712	0.67
Total Spain		24,740	0.70
SWEDEN			
CORPORATE BONDS & NOTES			
Swedbank AB			
5.337% due 20/09/2027	1,800	1,820	0.05
SWITZERLAND			
CORPORATE BONDS & NOTES			
UBS Group AG			
1.494% due 10/08/2027	5,000	4,983	0.14
UNITED ARAB EMIRATES			
CORPORATE BONDS & NOTES			
Emirates NBD Bank PJSC			
5.125% due 29/06/2031	7,600	7,576	0.21
UNITED KINGDOM			
ASSET-BACKED SECURITIES			
Curzon Mortgages PLC			
4.592% due 28/07/2049	£ 6,100	8,099	0.23
CORPORATE BONDS & NOTES			
Barclays PLC			
2.279% due 24/11/2027	$ 7,100	7,039	0.20
4.565% due 24/05/2030	1,000	1,002	0.03
5.128% due 12/03/2028	9,900	9,960	0.28
5.518% due 13/09/2027	5,374	5,390	0.15
5.674% due 12/03/2028	4,975	5,016	0.14
HSBC Holdings PLC			
2.013% due 22/09/2028	1,000	969	0.03
4.041% due 13/03/2028	7,500	7,473	0.21
4.668% due 19/11/2028	2,700	2,714	0.08
4.755% due 09/06/2028	37,000	37,050	1.05
5.597% due 17/05/2028	2,000	2,018	0.06
Imperial Brands Finance PLC			
3.500% due 26/07/2026	800	799	0.02
4.500% due 30/06/2028	13,500	13,470	0.38
Lloyds Banking Group PLC			
3.574% due 07/11/2028	7,600	7,501	0.21
3.750% due 18/03/2028	2,900	2,885	0.08
5.188% due 07/08/2027	3,456	3,460	0.10
5.215% due 05/01/2028	3,200	3,218	0.09
5.462% due 05/01/2028	2,800	2,815	0.08
Nationwide Building Society			
4.918% due 16/02/2028	3,900	3,916	0.11
NatWest Group PLC			
5.583% due 01/03/2028	11,697	11,783	0.33
NatWest Markets PLC			
4.528% due 17/05/2027	300	301	0.01
4.557% due 17/05/2027	4,918	4,938	0.14
4.587% due 21/03/2028	3,400	3,423	0.10
4.768% due 17/05/2029	1,023	1,033	0.03
4.789% due 21/03/2028	9,400	9,443	0.27
Rolls-Royce PLC			
5.750% due 15/10/2027	800	810	0.02
Santander UK Group Holdings PLC			
2.469% due 11/01/2028	6,000	5,931	0.17

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Smith & Nephew PLC			
5.150% due 20/03/2027	$ 1,400	$ 1,405	0.04
Standard Chartered PLC			
4.798% due 14/05/2028	5,063	5,089	0.14
5.657% due 08/02/2028	3,100	3,127	0.09
5.688% due 14/05/2028	900	909	0.02
7.767% due 16/11/2028	200	208	0.01
		165,095	4.67
NON-AGENCY MORTGAGE-BACKED SECURITIES			
Atlas Funding PLC			
4.563% due 20/01/2068	£ 4,300	5,718	0.16
Eurohome UK Mortgages PLC			
4.016% due 15/06/2044	8	11	0.00
Harvest Funding PLC			
4.643% due 15/11/2069	10,400	13,806	0.39
Pierpont BTL PLC			
4.586% due 21/09/2061	2,833	3,761	0.11
Towd Point Mortgage Funding PLC			
4.672% due 20/07/2053	5,834	7,748	0.22
Tower Bridge Funding PLC			
4.497% due 20/01/2073	5,053	6,702	0.19
		37,746	1.07
Total United Kingdom		210,940	5.97
UNITED STATES			
ASSET-BACKED SECURITIES			
Bear Stearns Asset-Backed Securities Trust			
4.888% due 25/03/2035	$ 12	12	0.00
5.263% due 25/03/2034	20	24	0.00
Castlelake Aircraft Structured Trust			
5.465% due 15/08/2050	795	791	0.02
5.783% due 15/02/2050	216	217	0.01
College Avenue Student Loans LLC			
5.413% due 26/11/2046	456	461	0.01
Commonbond Student Loan Trust			
2.730% due 25/10/2040	61	60	0.00
EquiFirst Mortgage Loan Trust			
6.763% due 25/10/2034	582	579	0.02
Finance America Mortgage Loan Trust			
4.588% due 25/08/2034	557	541	0.01
First NLC Trust			
3.833% due 25/08/2037	200	99	0.00
Home Equity Asset Trust			
4.708% due 25/06/2034	190	190	0.01
MASTR Asset-Backed Securities Trust			
4.463% due 25/09/2034	635	580	0.02
Morgan Stanley ABS Capital, Inc. Trust			
4.813% due 25/09/2033	322	337	0.01
Navient Private Education Loan Trust			
5.190% due 16/07/2040	569	570	0.01
Nelnet Student Loan Trust			
4.342% due 27/02/2051	250	249	0.01
SLM Private Credit Student Loan Trust			
4.216% due 15/06/2039	3,409	3,337	0.09
4.256% due 15/06/2039	2,690	2,655	0.07
SLM Student Loan Trust			
4.392% due 27/12/2038	633	628	0.02
4.830% due 25/07/2023	312	308	0.01
5.630% due 25/07/2023	45	45	0.00
SMB Private Education Loan Trust			
3.600% due 15/01/2037	582	579	0.02
3.630% due 15/11/2035	1,304	1,298	0.04
4.000% due 15/09/2042	2,120	2,104	0.06
4.490% due 15/11/2035	279	279	0.01
Structured Asset Investment Loan Trust			
4.313% due 25/09/2034	1,383	1,326	0.04
Wells Fargo Home Equity Asset-Backed Securities Trust			
5.488% due 25/11/2035	349	349	0.01
		17,618	0.50
CORPORATE BONDS & NOTES			
AEGON Funding Co. LLC			
5.500% due 16/04/2027	32,764	32,979	0.93
Alaska Airlines Pass-Through Trust			
4.800% due 15/02/2029	$ 1,138	$ 1,138	0.03
American Honda Finance Corp.			
4.279% due 19/11/2027	3,100	3,096	0.09
4.358% due 13/08/2027	16,200	16,217	0.46
4.368% due 08/03/2027	6,700	6,711	0.19
4.408% due 12/03/2027	3,000	3,006	0.08
4.502% due 09/07/2027	5,400	5,417	0.15
American Tower Corp.			
2.750% due 15/01/2027	800	793	0.02
3.550% due 15/07/2027	11,375	11,278	0.32
3.650% due 15/03/2027	6,324	6,290	0.18
Appalachian Power Co.			
3.300% due 01/06/2027	549	543	0.01
AT&T, Inc.			
2.300% due 01/06/2027	36,102	35,407	1.00
Athene Global Funding			
4.505% due 07/01/2027	7,020	7,029	0.20
4.847% due 25/03/2027	12,800	12,845	0.36
4.950% due 07/01/2027	3,200	3,205	0.09
Autodesk, Inc.			
3.500% due 15/06/2027	4,200	4,158	0.12
Aviation Capital Group LLC			
3.500% due 01/11/2027	3,100	3,050	0.09
Bank of America Corp.			
1.734% due 22/07/2027	5,550	5,542	0.16
3.615% due 16/03/2028 (g)	CAD 1,500	1,062	0.03
4.376% due 27/04/2028	$ 11,100	11,090	0.31
BAT Capital Corp.			
2.259% due 25/03/2028	1,700	1,636	0.05
3.557% due 15/08/2027	10,814	10,711	0.30
Baxter International, Inc.			
1.915% due 01/02/2027	2,193	2,157	0.06
Bayer U.S. Finance LLC			
4.375% due 15/12/2028	400	396	0.01
6.125% due 21/11/2026	5,400	5,428	0.15
BMW U.S. Capital LLC			
4.337% due 11/08/2027	751	753	0.02
4.557% due 21/03/2028	14,225	14,319	0.40
Brighthouse Financial Global Funding			
5.550% due 09/04/2027	8,220	8,271	0.23
Campbell's Co.			
5.200% due 19/03/2027	200	201	0.01
Cantor Fitzgerald LP			
4.500% due 14/04/2027	1,300	1,296	0.04
CDW LLC			
2.670% due 01/12/2026	3,900	3,869	0.11
Cheniere Corpus Christi Holdings LLC			
5.125% due 30/06/2027	21,000	21,055	0.59
Citadel LP			
4.875% due 15/01/2027	510	510	0.01
Citigroup, Inc.			
3.887% due 10/01/2028	2,100	2,093	0.06
4.658% due 24/05/2028	17,800	17,816	0.50
4.915% due 24/02/2028	6,001	6,029	0.17
CMS Energy Corp.			
3.450% due 15/08/2027	360	356	0.01
Corebridge Financial, Inc.			
3.650% due 05/04/2027	3,925	3,900	0.11
Cox Communications, Inc.			
3.500% due 15/08/2027	11,592	11,444	0.32
Crown Castle, Inc.			
1.050% due 15/07/2026	8,266	8,256	0.23
2.900% due 15/03/2027	9,940	9,833	0.28
3.650% due 01/09/2027	1,836	1,818	0.05
4.000% due 01/03/2027	2,100	2,095	0.06
Daimler Truck Finance North America LLC			
4.597% due 25/09/2027	455	457	0.01
DCP Midstream Operating LP			
5.625% due 15/07/2027	4,200	4,239	0.12
Edison International			
5.750% due 15/06/2027	4,800	4,831	0.14
Energy Transfer LP			
4.200% due 15/04/2027	200	200	0.01
4.400% due 15/03/2027	600	600	0.02
5.500% due 01/06/2027	32,900	33,121	0.94
Equitable America Global Funding			
4.348% due 15/09/2027	$ 2,460	$ 2,457	0.07
Eversource Energy			
2.900% due 01/03/2027	2,900	2,871	0.08
FactSet Research Systems, Inc.			
2.900% due 01/03/2027	5,600	5,529	0.16
Fidelity National Information Services, Inc.			
4.450% due 10/03/2028	2,700	2,691	0.08
4.848% due 10/03/2029	4,700	4,736	0.13
Fifth Third Bank N.A.			
4.440% due 28/01/2028	1,400	1,401	0.04
FirstEnergy Corp.			
3.900% due 15/07/2027	15,516	15,431	0.44
Fiserv, Inc.			
2.250% due 01/06/2027	4,010	3,930	0.11
Ford Motor Co.			
7.500% due 01/08/2026	1,400	1,403	0.04
Ford Motor Credit Co. LLC			
4.125% due 17/08/2027	800	793	0.02
4.271% due 09/01/2027	14,795	14,754	0.42
4.950% due 28/05/2027	1,400	1,401	0.04
5.125% due 05/11/2026	7,200	7,209	0.20
5.800% due 05/03/2027	6,000	6,032	0.17
5.850% due 17/05/2027	300	302	0.01
Fresenius Medical Care U.S. Finance, Inc.			
1.875% due 01/12/2026	3,300	3,259	0.09
GA Global Funding Trust			
2.250% due 06/01/2027	1,250	1,235	0.03
4.400% due 23/09/2027	20,355	20,273	0.57
Gartner, Inc.			
4.500% due 01/07/2028	13,200	12,969	0.37
GATX Corp.			
5.400% due 15/03/2027	2,500	2,514	0.07
General Motors Financial Co., Inc.			
3.850% due 05/01/2028	1,300	1,286	0.04
4.675% due 26/02/2027	5,376	5,388	0.15
4.684% due 15/07/2027	14,400	14,429	0.41
4.977% due 08/05/2027	4,550	4,574	0.13
5.000% due 09/04/2027	4,400	4,417	0.12
5.000% due 15/07/2027	1,800	1,810	0.05
5.400% due 08/05/2027	2,000	2,016	0.06
Glencore Funding LLC			
4.000% due 27/03/2027	6,974	6,951	0.20
Global Net Lease, Inc.			
3.750% due 15/12/2027	38,565	37,770	1.08
Global Payments, Inc.			
2.150% due 15/01/2027	3,100	3,060	0.09
4.550% due 15/03/2028	6,200	6,174	0.17
4.950% due 15/08/2027	900	902	0.03
Goldman Sachs Group, Inc.			
1.542% due 10/09/2027	8,238	8,192	0.23
1.948% due 21/10/2027	900	893	0.02
3.615% due 15/03/2028	2,900	2,881	0.08
4.341% due 21/01/2029	5,900	5,910	0.17
4.632% due 20/04/2030	8,000	8,035	0.23
4.920% due 23/04/2028	1,627	1,636	0.05
5.488% due 15/03/2028	1,600	1,614	0.05
5.682% due 28/10/2027	1,300	1,307	0.04
Hardwood Funding LLC			
4.360% due 08/06/2029 (g)	2,100	2,061	0.06
HCA, Inc.			
4.500% due 15/02/2027	7,201	7,199	0.20
4.509% due 01/03/2028	1,000	1,004	0.03
Hyatt Hotels Corp.			
5.750% due 30/01/2027	2,500	2,514	0.07
Hyundai Capital America			
4.300% due 24/09/2027	1,150	1,146	0.03
4.627% due 25/03/2027	4,100	4,113	0.12
4.677% due 19/03/2027	1,000	1,003	0.03
4.677% due 24/06/2027	5,500	5,527	0.16
4.757% due 23/06/2027	3,605	3,623	0.10
4.875% due 01/11/2027	4,570	4,583	0.13
5.000% due 07/01/2028	4,810	4,830	0.14
5.131% due 08/01/2027	6,800	6,832	0.19
5.250% due 08/01/2027	3,000	3,013	0.08
Jackson National Life Global Funding			
4.603% due 14/01/2028	2,500	2,497	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.900% due 13/01/2027	$ 700	$ 701	0.02
5.550% due 02/07/2027	6,000	6,056	0.17
JPMorgan Chase & Co.			
3.540% due 01/05/2028	1,635	1,622	0.05
4.490% due 22/10/2028	1,600	1,607	0.05
4.560% due 22/07/2028	600	603	0.02
Keurig Dr Pepper, Inc.			
2.550% due 15/09/2026	2,600	2,591	0.07
4.208% due 15/11/2026	8,500	8,499	0.24
4.518% due 15/03/2027	2,544	2,549	0.07
5.100% due 15/03/2027	500	502	0.01
Kraft Heinz Foods Co.			
3.875% due 15/05/2027	912	909	0.03
Kyndryl Holdings, Inc.			
2.050% due 15/10/2026	19,600	19,464	0.55
Ladder Capital Finance Holdings LLLP			
4.250% due 01/02/2027	7,085	7,048	0.20
Las Vegas Sands Corp.			
5.900% due 01/06/2027	28,365	28,634	0.81
Mid-Atlantic Interstate Transmission LLC			
4.100% due 15/05/2028	2,800	2,776	0.08
Morgan Stanley Bank N.A.			
4.504% due 26/05/2028	4,600	4,613	0.13
Morgan Stanley Private Bank N.A.			
4.403% due 06/07/2028	23,250	23,290	0.66
MPLX LP			
4.125% due 01/03/2027	3,800	3,791	0.11
National Fuel Gas Co.			
3.950% due 15/09/2027	900	893	0.02
National Rural Utilities Cooperative Finance Corp.			
4.189% due 03/12/2027	4,200	4,207	0.12
Nissan Motor Acceptance Co. LLC			
1.850% due 16/09/2026	7,100	7,038	0.20
6.950% due 15/09/2026	400	402	0.01
Northwest Pipeline LLC			
4.000% due 01/04/2027	844	841	0.02
Occidental Petroleum Corp.			
3.000% due 15/02/2027	6,100	6,057	0.17
ONEOK, Inc.			
4.250% due 24/09/2027	3,200	3,189	0.09
5.550% due 01/11/2026	2,900	2,910	0.08
Oracle Corp.			
2.650% due 15/07/2026	3,800	3,797	0.11
2.800% due 01/04/2027	12,500	12,336	0.35
Pacific Gas & Electric Co.			
2.100% due 01/08/2027	3,300	3,214	0.09
3.300% due 15/03/2027	5,800	5,750	0.16
4.200% due 01/03/2029	3,300	3,254	0.09
5.000% due 04/06/2028	2,000	2,011	0.06
5.450% due 15/06/2027	4,100	4,132	0.12
5.550% due 15/05/2029	400	408	0.01
Penske Truck Leasing Co. LP			
4.400% due 01/07/2027	807	806	0.02
5.350% due 12/01/2027	898	901	0.03
PNC Bank N.A.			
4.361% due 21/07/2028	3,400	3,407	0.10
Reliance Standard Life Global Funding			
1.512% due 28/09/2026	1,620	1,608	0.05
Repsol E&P Capital Markets U.S. LLC			
4.805% due 16/09/2028	17,200	17,231	0.49
RGA Global Funding			
2.000% due 30/11/2026	1,700	1,684	0.05
Rochester Gas & Electric Corp.			
3.100% due 01/06/2027	1,400	1,383	0.04
Sammons Financial Group Global Funding			
4.489% due 02/09/2027	7,500	7,505	0.21
Sammons Financial Group, Inc.			
4.450% due 12/05/2027	600	598	0.02
Santander Holdings USA, Inc.			
2.490% due 06/01/2028	3,100	3,066	0.09
3.244% due 05/10/2026	9,400	9,374	0.26
4.400% due 13/07/2027	1,100	1,099	0.03
SBA Tower Trust			
1.840% due 15/04/2027	2,000	1,957	0.05
2.328% due 15/07/2052	400	385	0.01
Sempra			
3.250% due 15/06/2027	$ 20,700	$ 20,459	0.58
4.313% due 07/01/2028	13,600	13,664	0.39
Smithfield Foods, Inc.			
4.250% due 01/02/2027	2,500	2,494	0.07
Southern California Edison Co.			
3.650% due 01/03/2028	2,965	2,918	0.08
4.700% due 01/06/2027	12,712	12,713	0.36
4.875% due 01/02/2027	5,196	5,205	0.15
5.300% due 01/03/2028	4,000	4,039	0.11
Southwest Airlines Co.			
5.125% due 15/06/2027	5,000	5,021	0.14
Southwestern Electric Power Co.			
2.750% due 01/10/2026	1,400	1,395	0.04
Spectra Energy Partners LP			
3.375% due 15/10/2026	995	992	0.03
Stellantis Finance U.S., Inc.			
1.711% due 29/01/2027	12,900	12,675	0.36
5.350% due 17/03/2028	2,400	2,407	0.07
5.625% due 12/01/2028	2,000	2,017	0.06
Stellantis Financial Services U.S. Corp.			
5.328% due 15/09/2028	1,300	1,306	0.04
Sumisho Air Lease Corp.			
2.200% due 15/01/2027	18,200	17,969	0.51
3.625% due 01/04/2027	4,985	4,949	0.14
4.400% due 24/03/2028	5,800	5,771	0.16
Synchrony Financial			
3.700% due 04/08/2026	3,200	3,196	0.09
Synopsys, Inc.			
4.550% due 01/04/2027	1,241	1,243	0.03
T-Mobile USA, Inc.			
3.750% due 15/04/2027	9,137	9,091	0.26
TD SYNNEX Corp.			
1.750% due 09/08/2026	5,200	5,185	0.15
Uber Technologies, Inc.			
4.500% due 15/08/2029	8,500	8,442	0.24
United Airlines Pass-Through Trust			
3.750% due 03/03/2028	544	544	0.01
5.875% due 15/04/2029	510	516	0.01
Universal Health Services, Inc.			
1.650% due 01/09/2026	5,200	5,179	0.15
Viatris, Inc.			
2.300% due 22/06/2027	7,800	7,618	0.22
VICI Properties LP			
3.750% due 15/02/2027	8,149	8,099	0.23
4.250% due 01/12/2026	16,627	16,596	0.47
4.500% due 01/09/2026	5,350	5,347	0.15
4.750% due 15/02/2028	2,100	2,100	0.06
5.750% due 01/02/2027	4,845	4,858	0.14
Vistra Operations Co. LLC			
3.700% due 30/01/2027	7,700	7,659	0.22
4.550% due 30/10/2028	900	894	0.02
5.050% due 30/12/2026	7,100	7,111	0.20
Volkswagen Group of America Finance LLC			
3.200% due 26/09/2026	4,000	3,987	0.11
4.350% due 08/06/2027	5,200	5,190	0.15
4.697% due 25/03/2027	10,400	10,430	0.29
5.700% due 12/09/2026	8,100	8,119	0.23
WEA Finance LLC			
2.875% due 15/01/2027	1,205	1,194	0.03
Wells Fargo & Co.			
4.700% due 22/04/2028	6,674	6,703	0.19
4.900% due 24/01/2028	4,500	4,511	0.13
5.707% due 22/04/2028	22,100	22,302	0.63
		1,127,732	31.90
LOAN PARTICIPATIONS AND ASSIGNMENTS			
Discovery Global Holdings, Inc.			
6.144% due 03/06/2033	11,377	11,394	0.32
MUNICIPAL BONDS & NOTES			
Tulane University, Louisiana Revenue Bonds, (NPFGC Insured), Series 2007			
4.212% due 15/02/2036	4,820	4,645	0.13
NON-AGENCY MORTGAGE-BACKED SECURITIES			
American Home Mortgage Investment Trust			
4.363% due 25/09/2045	$ 1,112	$ 1,011	0.03
Ashford Hospitality Trust			
4.698% due 15/04/2035	178	178	0.01
Bear Stearns Adjustable Rate Mortgage Trust			
4.504% due 25/02/2036	1	0	0.00
Bear Stearns ALT-A Trust			
4.642% due 25/09/2035	10	5	0.00
Commercial Mortgage Trust			
3.942% due 10/04/2033	1,050	1,027	0.03
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates			
4.271% due 28/09/2036	27	27	0.00
GSR Mortgage Loan Trust			
4.075% due 25/06/2034	29	28	0.00
4.440% due 25/11/2035	65	56	0.00
Impac CMB Trust			
4.403% due 25/03/2035	53	53	0.00
JPMorgan Chase Commercial Mortgage Securities Trust			
4.128% due 05/07/2031	3,000	2,530	0.07
4.882% due 15/06/2035	969	644	0.02
Merrill Lynch Mortgage Investors Trust			
5.302% due 25/05/2033	90	88	0.00
5.645% due 25/03/2033	129	126	0.00
New Residential Mortgage Loan Trust			
3.500% due 25/12/2057	223	217	0.01
4.500% due 25/05/2058	112	109	0.00
PRPM LLC			
4.942% due 25/12/2055	766	757	0.02
Sequoia Mortgage Trust			
4.434% due 20/10/2034	259	239	0.01
Structured Adjustable Rate Mortgage Loan Trust			
4.750% due 25/03/2034	5	5	0.00
Structured Asset Mortgage Investments Trust			
4.414% due 19/10/2034	162	157	0.00
Towd Point Mortgage Trust			
3.250% due 25/07/2056	58	58	0.00
3.750% due 25/05/2058	3,833	3,767	0.11
WaMu Mortgage Pass-Through Certificates Trust			
4.223% due 25/04/2045	1	1	0.00
4.303% due 25/12/2045	17	18	0.00
4.408% due 25/10/2035	180	165	0.01
		11,266	0.32
U.S. GOVERNMENT AGENCIES			
Fannie Mae			
2.000% due 25/08/2038	2,873	2,689	0.08
3.992% due 25/01/2037	22	22	0.00
4.052% due 25/04/2037	1	1	0.00
4.072% due 25/04/2037	3	3	0.00
4.092% due 25/07/2037	24	24	0.00
4.112% due 25/05/2037	17	17	0.00
4.114% due 25/11/2047	1,485	1,471	0.04
4.132% due 25/04/2037	207	205	0.01
4.142% due 25/05/2037 - 25/10/2040	21	21	0.00
4.162% due 25/05/2037	38	37	0.00
4.164% due 25/03/2049	355	353	0.01
4.192% due 25/10/2030	2	2	0.00
4.192% due 25/06/2060 (h)	14,232	14,065	0.40
4.214% due 25/09/2046 - 25/08/2050	1,885	1,870	0.05
4.242% due 25/08/2037	33	33	0.00
4.244% due 25/07/2056	1,759	1,754	0.05
4.412% due 25/03/2038	34	34	0.00
4.422% due 25/12/2037	26	26	0.00
4.429% due 25/12/2047	1,155	1,156	0.03
4.442% due 25/01/2041	42	43	0.00
4.449% due 25/01/2051	5,003	5,025	0.14
4.528% due 25/09/2054	15,617	15,687	0.44
4.538% due 25/03/2055	1,230	1,239	0.04
4.549% due 25/12/2050	2,508	2,506	0.07
4.578% due 25/01/2055 - 25/03/2055	1,699	1,714	0.05
4.598% due 25/08/2054	1,301	1,310	0.04
4.628% due 25/05/2055 - 25/11/2055	3,762	3,787	0.11

Schedule of Investments US Short-Term Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.678% due 25/05/2055	$ 2,294	$ 2,321	0.07
4.728% due 25/12/2054 - 25/07/2055	5,213	5,261	0.15
4.728% due 25/04/2056 (h)	18,760	18,762	0.53
4.742% due 25/05/2037	131	130	0.00
4.778% due 25/01/2055 - 25/03/2055	11,128	11,239	0.32
4.788% due 25/03/2055	5,280	5,341	0.15
4.808% due 25/08/2055	8,082	8,136	0.23
4.828% due 25/12/2053 - 25/11/2055	6,442	6,513	0.18
4.878% due 25/11/2053 - 25/09/2055	8,855	8,936	0.25
4.928% due 25/08/2054	4,223	4,258	0.12
5.028% due 25/12/2054	474	479	0.01
6.134% due 01/10/2037	50	52	0.00
Freddie Mac			
1.955% due 15/01/2038 (a)	314	14	0.00
2.000% due 01/03/2028	1,609	1,581	0.05
2.500% due 25/10/2048	537	490	0.01
3.000% due 25/09/2045	1,414	1,234	0.04
4.007% due 15/05/2037	28	28	0.00
4.107% due 15/02/2034 - 15/08/2056	5,265	5,070	0.14
4.114% due 15/01/2038 - 15/10/2040	11,737	11,584	0.33
4.117% due 15/06/2037	408	406	0.01
4.142% due 25/07/2050	6,714	6,596	0.19
4.157% due 15/10/2036 - 15/06/2042	28	27	0.00
4.187% due 15/10/2040	45	44	0.00
4.207% due 15/11/2050	61	61	0.00
4.227% due 15/05/2036 - 15/12/2041	122	121	0.00
4.528% due 25/10/2055 - 25/12/2055	1,360	1,367	0.04
4.549% due 15/04/2049	4,742	4,759	0.13
4.568% due 25/11/2054 (h)	20,140	20,305	0.57
4.578% due 25/03/2055 - 25/09/2055	11,818	11,918	0.34
4.598% due 25/08/2054	1,035	1,043	0.03
4.628% due 25/10/2052 - 25/08/2055	24,033	24,297	0.69
4.650% due 25/07/2056	22,700	22,736	0.64
4.728% due 25/11/2054 (h)	11,679	11,720	0.33
4.728% due 25/01/2055 - 25/07/2055	10,432	10,534	0.30
4.778% due 25/05/2054 - 25/08/2055	32,235	32,576	0.92
4.828% due 25/12/2054 - 25/08/2055	13,257	13,408	0.38
4.928% due 25/03/2055	4,511	4,552	0.13
5.078% due 25/06/2055	6,418	6,505	0.18
5.128% due 25/06/2056	9,547	9,616	0.27
5.144% due 25/07/2044	2	2	0.00
Ginnie Mae			
2.500% due 20/01/2049 - 20/10/2049	532	472	0.01
3.909% due 20/09/2071	788	785	0.02
4.150% due 20/04/2069	494	494	0.01
4.221% due 20/02/2067	119	118	0.00
4.241% due 20/02/2065	949	949	0.03
4.254% due 20/10/2037	90	90	0.00
4.261% due 20/11/2069	63	63	0.00
4.309% due 20/02/2074	351	352	0.01
4.356% due 20/03/2068	2,486	2,492	0.07
4.361% due 20/11/2065	576	576	0.02
4.379% due 20/09/2075	1,230	1,242	0.04
4.389% due 20/10/2075	1,225	1,235	0.04
4.391% due 20/01/2068	3,462	3,471	0.10
4.411% due 20/02/2070	31	31	0.00
4.459% due 20/04/2054	755	758	0.02
4.491% due 20/12/2068	800	806	0.02
4.509% due 20/06/2055 (h)	11,708	11,794	0.33
4.509% due 20/01/2074 - 20/07/2074	5,422	5,504	0.16
4.511% due 20/12/2065 - 20/08/2067	$ 900	$ 903	0.03
4.559% due 20/01/2054 - 20/10/2073	3,955	3,999	0.11
4.561% due 20/01/2066	82	83	0.00
4.609% due 20/06/2055 - 20/05/2073	8,185	8,299	0.24
4.611% due 20/11/2066	204	205	0.01
4.656% due 20/03/2069	2,169	2,183	0.06
4.709% due 20/05/2073	928	949	0.03
4.759% due 20/07/2055	824	835	0.02
4.809% due 20/08/2055	3,740	3,764	0.11
4.898% due 20/04/2067	826	833	0.02
5.000% due 20/03/2027 - 20/03/2030	9	9	0.00
5.109% due 20/06/2071	6,688	6,884	0.20
5.125% due 20/11/2029	1	1	0.00
5.927% due 20/05/2071	1,412	1,455	0.04
5.952% due 20/06/2071	1,246	1,276	0.04
6.907% due 20/09/2066	366	375	0.01
Uniform Mortgage-Backed Security, TBA			
5.500% due 01/08/2056 - 01/09/2056	122,100	122,269	3.46
6.000% due 01/08/2056	10,600	10,802	0.31
		525,472	14.86
U.S. TREASURY OBLIGATIONS			
U.S. Treasury Inflation Protected Securities (e)			
2.125% due 15/04/2029 (i)	7,588	7,612	0.22
Total United States		1,705,739	48.25
SHORT-TERM INSTRUMENTS			
COMMERCIAL PAPER			
AutoNation, Inc			
4.050% due 01/07/2026	900	900	0.03
Bacardi-Martini BV			
4.430% due 06/08/2026	4,400	4,381	0.12
Banco Itau Chile			
4.370% due 01/03/2027	3,650	3,541	0.10
4.370% due 15/03/2027	3,650	3,534	0.10
Boston Scientific Corp.			
4.000% due 01/07/2026	600	600	0.02
4.025% due 07/07/2026	2,300	2,298	0.07
CBRE Services, Inc.			
4.050% due 15/07/2026	11,400	11,381	0.32
4.050% due 17/07/2026	19,300	19,264	0.55
Constellation Energy Corp.			
4.050% due 28/07/2026	900	897	0.03
CRH America Finance, Inc.			
4.010% due 30/07/2026	5,000	4,983	0.14
4.030% due 10/08/2026	10,000	9,954	0.28
Entergy Corp.			
4.050% due 28/08/2026	13,300	13,212	0.37
Evergy Missouri West, Inc.			
4.230% due 01/07/2026	21,300	21,298	0.60
Fidelity National Information Services, Inc.			
4.000% due 10/07/2026	3,000	2,997	0.08
Global Payments Inc.			
4.220% due 02/07/2026	26,500	26,494	0.75
4.220% due 06/07/2026	16,200	16,189	0.46
HCA, Inc.			
4.220% due 23/07/2026	3,500	3,490	0.10
4.300% due 17/08/2026	15,300	15,210	0.43
4.300% due 18/08/2026	16,800	16,700	0.47
4.300% due 10/09/2026	900	892	0.03
4.350% due 09/09/2026	1,200	1,190	0.03
Keurig Dr Pepper, Inc.			
4.350% due 20/07/2026	7,800	7,782	0.22
4.370% due 13/07/2026	26,200	26,161	0.74
4.400% due 29/07/2026	300	299	0.01
4.410% due 24/08/2026	3,500	3,477	0.10
McCormick & Co. Inc.			
4.000% due 02/07/2026	7,300	7,298	0.21
NextEra Energy Capital Holdings, Inc.			
4.000% due 22/07/2026	$ 44,100	$ 43,993	1.24
O'Reilly Automotive, Inc.			
4.000% due 20/07/2026	11,000	10,976	0.31
Oglethorpe Power Corp.			
4.070% due 27/07/2026	2,300	2,293	0.07
Tampa Electric Co.			
4.040% due 14/07/2026	800	799	0.02
4.050% due 21/07/2026	600	599	0.02
Telus Corp.			
4.150% due 29/09/2026	33,400	33,028	0.93
4.250% due 08/09/2026	8,200	8,130	0.23
4.260% due 07/10/2026	5,900	5,828	0.16
Triton Container International Ltd.			
4.300% due 28/07/2026	19,800	19,733	0.56
4.370% due 28/08/2026	11,800	11,715	0.33
4.370% due 31/08/2026	21,487	21,323	0.60
VW CR, Inc.			
4.160% due 01/10/2026	20,900	20,675	0.58
Weyerhaeuser Co.			
4.050% due 06/07/2026	7,600	7,595	0.22
		411,109	11.63
SHORT-TERM NOTES			
Daiwa Securities Co. Ltd.			
4.090% due 18/02/2027	24,000	23,926	0.67
Devon Energy Corp.			
3.900% due 15/05/2027	1,000	993	0.03
		24,919	0.70
U.S. TREASURY BILLS			
3.828% due 01/10/2026 (b)(c)(d)	551,800	546,540	15.46
3.970% due 31/12/2026 (b)(c)(d)	275,900	270,541	7.65
		817,081	23.11
Total Short-Term Instruments		1,253,109	35.44
Total Transferable Securities		$ 4,216,595	119.26

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	10,995	109	0.00
EXCHANGE-TRADED FUNDS			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)	3,508,765	352,561	9.97
Total Investment Funds		$ 352,670	9.97

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month EURIBOR December Futures	Long	12/2026	1,270	$ 119	0.01
3-Month SONIA Index December Futures	Long	03/2027	828	(301)	(0.01)
30-Day Fed Fund August Futures	Long	08/2026	1,282	32	0.00
Australia Government 3-Year Note September Futures	Long	09/2026	2,703	823	0.02
Canada Government 5-Year Bond September Futures	Short	09/2026	668	(141)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2026	265	47	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2026	4,227	422	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2026	1,709	(1,143)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2026	161	(192)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2026	300	311	0.01
				$ (23)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				**$ (23)**	**0.00**

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	3.500%	18/03/2031	£ 39,900	$ (227)	(0.01)
Receive	1-Day USD-SOFR Compounded-OIS	3.325	31/08/2030	$ 47,260	841	0.03
Receive[1]	1-Day USD-SOFR Compounded-OIS	3.650	11/09/2027	301,500	782	0.02
Receive	1-Day USD-SOFR Compounded-OIS	3.715	15/08/2035	19,271	356	0.01
Receive	1-Day USD-SOFR Compounded-OIS	4.000	30/11/2030	51,730	(41)	0.00
Receive[1]	1-Day USD-SOFR Compounded-OIS	4.000	15/02/2036	22,000	75	0.00
Receive	3-Month CAD-CAONREPO Compounded-OIS	2.750	17/06/2031	CAD 82,300	(241)	(0.01)
Receive	3-Month CAD-CAONREPO Compounded-OIS	3.000	25/05/2031	15,800	(70)	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.490	01/10/2028	CLP 564,000	0	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.590	01/10/2029	1,221,900	(1)	0.00
Receive[1]	6-Month CLP-CHILIBOR	4.676	01/09/2030	1,063,700	(2)	0.00
Receive	6-Month CLP-CHILIBOR	4.710	01/09/2030	1,243,500	(4)	0.00
					$ 1,468	0.04
Total Centrally Cleared Financial Derivative Instruments					**$ 1,468**	**0.04**

[1] This instrument has a forward starting effective date.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

*** A zero balance may reflect actual amounts rounding to less than one thousand.**

PURCHASED OPTIONS

INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount[1]	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.250%	09/12/2026	5,800	$ 3	$ 10	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.650	09/09/2026	450,400	463	2,041	0.06
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	03/08/2026	185,500	166	1	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	4.250	09/12/2026	691,000	315	1,161	0.03
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	28/07/2026	540,100	405	2	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	11/08/2026	191,600	215	2	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	03/08/2026	220,300	198	2	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Pay	3.000	11/08/2026	210,200	235	3	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-SOFR	Receive	3.650	09/09/2026	132,300	133	600	0.02
							$ 2,133	$ 3,822	0.11

[1] Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 29,189	$ 20,872	$ 650	$ 0	$ 650	0.02
	07/2026	$ 41	CAD 59	0	0	0	0.00
	08/2026	CAD 59	$ 41	0	0	0	0.00
BOA	07/2026	$ 8	ILS 24	0	0	0	0.00
BPS	07/2026	AUD 10,417	$ 7,178	0	(39)	(39)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2026	CAD 3,135	$ 2,249	$ 39	$ 0	$ 39	0.00
	07/2026	€ 12,470	14,221	0	(36)	(36)	0.00
	07/2026	£ 1,573	2,111	23	0	23	0.00
	07/2026	$ 1,351	AUD 1,918	0	(22)	(22)	0.00
	07/2026	33	CZK 697	0	(1)	(1)	0.00
	07/2026	1,267	£ 962	10	0	10	0.00
CBK	07/2026	AUD 3,410	$ 2,414	52	0	52	0.00
	07/2026	CAD 1,278	924	23	0	23	0.00
	07/2026	HUF 23,275	76	1	0	1	0.00
	07/2026	$ 3,429	AUD 4,862	0	(61)	(61)	0.00
	07/2026	72	CAD 100	0	(2)	(2)	0.00
	08/2026	12	ILS 36	0	0	0	0.00
DUB	07/2026	36	CZK 753	0	(1)	(1)	0.00
FAR	07/2026	£ 47,123	$ 63,368	824	0	824	0.02
	08/2026	$ 5	ILS 13	0	0	0	0.00
GLM	07/2026	3,972	CAD 5,652	12	0	12	0.00
	08/2026	CAD 5,644	$ 3,972	0	(12)	(12)	0.00
JPM	07/2026	AUD 126,341	90,068	2,539	0	2,539	0.07
	07/2026	$ 1,481	€ 1,276	0	(22)	(22)	0.00
	07/2026	1,033	£ 770	0	(11)	(11)	0.00
	07/2026	76	HUF 23,307	0	(1)	(1)	0.00
	08/2026	4	ILS 12	0	0	0	0.00
MBC	07/2026	AUD 4,864	$ 3,366	12	(16)	(4)	0.00
	07/2026	€ 2,959	3,432	49	0	49	0.00
	07/2026	$ 64,598	AUD 93,558	255	(35)	220	0.01
	07/2026	6,270	€ 5,468	0	(18)	(18)	0.00
	08/2026	AUD 91,062	$ 62,794	0	(257)	(257)	(0.01)
MYI	07/2026	€ 50	57	0	0	0	0.00
	07/2026	$ 229	€ 201	1	0	1	0.00
SOG	07/2026	€ 133,564	$ 155,808	3,105	0	3,105	0.09
	07/2026	$ 50,979	AUD 73,883	207	0	207	0.01
	07/2026	147,523	€ 129,691	752	0	752	0.02
	08/2026	AUD 73,883	$ 50,946	0	(210)	(210)	(0.01)
	08/2026	€ 129,691	147,724	0	(751)	(751)	(0.02)
SSB	07/2026	CAD 1,497	1,085	30	0	30	0.00
	07/2026	$ 36	CAD 52	0	0	0	0.00
	07/2026	62,080	£ 46,964	253	0	253	0.01
	08/2026	CAD 52	$ 36	0	0	0	0.00
	08/2026	€ 12,470	14,236	0	(40)	(40)	0.00
	08/2026	£ 46,964	62,079	0	(253)	(253)	(0.01)
UAG	09/2026	CLP 3,899,112	4,381	150	0	150	0.01
				$ 8,987	$ (1,788)	$ 7,199	0.21

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2026, the Institutional AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	AUD 137,580	$ 94,862	$ 0	$ (454)	$ (454)	(0.01)
	07/2026	$ 72,552	AUD 101,877	0	(1,973)	(1,973)	(0.06)
	08/2026	94,801	137,580	459	0	459	0.01
BPS	07/2026	202,236	293,164	869	0	869	0.02
BRC	07/2026	56,274	79,953	0	(883)	(883)	(0.02)
BSH	07/2026	AUD 72,614	$ 50,437	131	0	131	0.00
	07/2026	$ 56,256	AUD 78,937	0	(1,568)	(1,568)	(0.04)
	08/2026	50,405	72,614	0	(128)	(128)	0.00
CBK	07/2026	AUD 1,041	$ 744	23	0	23	0.00
DUB	07/2026	$ 7,891	AUD 11,049	0	(237)	(237)	(0.01)
FAR	07/2026	AUD 70,767	$ 49,141	114	0	114	0.00
	07/2026	$ 74,960	AUD 105,080	0	(2,162)	(2,162)	(0.07)
	08/2026	49,110	70,767	0	(112)	(112)	0.00
MBC	07/2026	AUD 97,762	$ 67,353	0	(377)	(377)	(0.01)
	07/2026	$ 203,688	AUD 295,189	868	(49)	819	0.02
	08/2026	67,310	97,762	380	0	380	0.01
SOG	07/2026	AUD 23,383	$ 16,135	0	(65)	(65)	0.00
	07/2026	$ 17,239	AUD 24,228	0	(454)	(454)	(0.01)
	08/2026	16,124	23,383	66	0	66	0.00
				$ 2,910	$ (8,462)	$ (5,552)	(0.17)

As at 30 June 2026, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2026	€ 1,157	$ 1,347	$ 24	$ 0	$ 24	0.00
BPS	07/2026	709	809	0	(2)	(2)	0.00
	07/2026	$ 62,093	€ 53,304	2	(1,153)	(1,151)	(0.03)
BSH	07/2026	60,700	52,068	0	(1,171)	(1,171)	(0.03)
CBK	07/2026	1,022	876	0	(20)	(20)	0.00
FAR	07/2026	€ 50,147	$ 57,192	0	(141)	(141)	0.00
	08/2026	$ 57,270	€ 50,147	140	0	140	0.00
MBC	07/2026	€ 54,730	$ 62,188	16	(401)	(385)	(0.01)
	07/2026	$ 831	€ 714	0	(15)	(15)	0.00
	08/2026	€ 201	$ 229	0	(1)	(1)	0.00
	08/2026	$ 60,813	€ 53,470	401	0	401	0.01
SOG	07/2026	€ 53,470	$ 60,822	0	(310)	(310)	(0.01)
	07/2026	$ 61,940	€ 53,097	0	(1,234)	(1,234)	(0.04)
	08/2026	60,904	53,470	310	0	310	0.01
SSB	07/2026	175	154	0	0	0	0.00
	08/2026	€ 154	$ 176	0	0	0	0.00
				$ 893	$ (4,448)	$ (3,555)	(0.10)

As at 30 June 2026, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2026	$ 98	£ 73	$ 0	$ (1)	$ (1)	0.00
BPS	07/2026	£ 68	$ 89	0	(1)	(1)	0.00
	07/2026	$ 111	£ 83	0	(1)	(1)	0.00
	08/2026	89	68	1	0	1	0.00
FAR	07/2026	5	4	0	0	0	0.00
JPM	07/2026	108	81	0	(1)	(1)	0.00
NSL	07/2026	£ 16	$ 21	0	0	0	0.00
	08/2026	$ 21	£ 16	0	0	0	0.00
SCX	07/2026	£ 78	$ 104	0	0	0	0.00
	08/2026	$ 104	£ 78	0	0	0	0.00
SOG	07/2026	£ 78	$ 103	0	0	0	0.00
	08/2026	$ 103	£ 78	0	0	0	0.00
SSB	07/2026	£ 1	$ 1	0	0	0	0.00
	08/2026	$ 1	£ 1	0	0	0	0.00
				$ 1	$ (4)	$ (3)	0.00
Total OTC Financial Derivative Instruments						**$ 1,911**	**0.05**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Banco Itau Chile			
4.290% due 01/12/2026	$ 10,200	$ 10,197	0.29
Total Certificates of Deposit		**$ 10,197**	**0.29**
Total Investments		**$ 4,582,818**	**129.61**
Other Current Assets & Liabilities		**$ (1,046,978)**	**(29.61)**
Net Assets		**$ 3,535,840**	**100.00**

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

* **A zero balance may reflect actual amounts rounding to less than one thousand.**

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Affiliated to the Fund.

(g) Restricted Securities (31 December 2025: Nil):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Bank of America Corp.	3.615%	16/03/2028	13/04/2026	$ 1,089	$ 1,062	0.03
Hardwood Funding LLC	4.360	08/06/2029	16/01/2026	2,100	2,061	0.06
				$ 3,189	**$ 3,123**	**0.09**

(h) Securities with an aggregate fair value of $76,646 (31 December 2025: $Nil) and cash of $284 (31 December 2025: $Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2026.

(i) Securities with an aggregate fair value of $7,558 (31 December 2025: $108,282) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2026.

Cash of $16,014 (31 December 2025: $16,104) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2026.

Cash of $7,750 (31 December 2025: $4,500) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2026.

Fair Value Measurements[1]

The following is a summary of the fair valuations according to the inputs used as at 30 June 2026 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 4,176,579	$ 40,016	$ 4,216,595
Investment Funds	352,670	0	0	352,670
Financial Derivative Instruments[3]	811	2,545	0	3,356
Deposits with Credit Institutions	0	10,197	0	10,197
Totals	**$ 353,481**	**$ 4,189,321**	**$ 40,016**	**$ 4,582,818**

The following is a summary of the fair valuations according to the inputs used as at 31 December 2025 in valuing the Fund's assets and liabilities:

Category[2]	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	$ 0	$ 2,896,376	$ 13,137	$ 2,909,513
Investment Funds	271,070	0	0	271,070
Repurchase Agreements	0	2,600	0	2,600
Financial Derivative Instruments[3]	(275)	7,100	0	6,825
Totals	**$ 270,795**	**$ 2,906,076**	**$ 13,137**	**$ 3,190,008**

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	3.870%	25/06/2026	09/07/2026	$ (37,090)	$ (37,114)	(1.05)
	3.870	26/06/2026	10/07/2026	(22,811)	(22,823)	(0.65)
BPS	3.830	24/06/2026	08/07/2026	(13,182)	(13,192)	(0.37)
Total Reverse Repurchase Agreements					**$ (73,129)**	**(2.07)**

Sale-Buyback Financing Transactions Outstanding as at 30 June 2026:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions	% of Net Assets
BCY	3.740%	24/06/2026	01/07/2026	$ (7,563)	$ (7,568)	(0.21)
Total Sale-Buyback Financing Transactions					**$ (7,568)**	**(0.21)**

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2026 and 31 December 2025:

	As at 30-Jun-2026			As at 31-Dec-2025		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures[1]
AZD	$ (1,319)	$ 1,450	$ 131	$ 325	$ (150)	$ 175
BOA	24	(30)	(6)	2,641	(2,730)	(89)
BPS	(301)	1,340	1,039	(506)	630	124
BRC	(883)	1,160	277	721	(900)	(179)
BSH	(2,736)	3,160	424	493	(550)	(57)
CBK	16	0	16	(32)	0	(32)
DUB	1,803	(1,790)	13	659	(570)	89
FAR	(175)	640	465	(2,778)	3,250	472
GLM	4	(40)	(36)	N/A	N/A	N/A
JPM	2,504	(2,980)	(476)	3,531	(3,500)	31
MBC	812	0	812	776	(820)	(44)
MYC	605	(660)	(55)	89	0	89
MYI	1	(10)	(9)	N/A	N/A	N/A
SCX	N/A	N/A	N/A	155	(110)	45
SOG	1,416	(1,380)	36	(576)	620	44
SSB	(10)	0	(10)	1	0	1
UAG	150	0	150	(1)	0	(1)
WST	N/A	N/A	N/A	354	(280)	74

[1] Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is an analysis of the Fund's assets as at 30 June 2026 and 31 December 2025 as a proportion of the Fund's Total Assets:

Analysis of Total Assets	30-Jun-2026 (%)	31-Dec-2025 (%)
Transferable securities admitted to official stock exchange	47.99	36.08
Transferable securities dealt in on another regulated market*	37.08	35.49
Other transferable securities	1.49	0.37
Investment funds	7.24	6.70
Repurchase agreements	N/A	0.06
Financial derivative instruments dealt in on a regulated market	0.04	0.02
Centrally cleared financial derivative instruments	0.04	0.03
OTC financial derivative instruments	0.34	0.28
Certificates of deposit	0.21	N/A
Other assets	5.57	20.97
Total Assets	100.00	100.00

* As per the list of markets, set out in appendix 1 to the Prospectus, which meet UCITS regulated market criteria.

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2026 and 31 December 2025:

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Australia	4.58	5.28
Bermuda	0.24	1.12
Canada	2.55	4.17
Cayman Islands	4.83	4.57
Chile	0.41	N/A
Finland	N/A	0.14
France	1.25	3.29
Germany	0.92	0.90
Ireland	4.68	3.80
Israel	0.70	0.02
Italy	0.04	N/A
Japan	1.66	2.62
Jersey, Channel Islands	1.32	1.72
Kazakhstan	0.03	N/A
Liberia	0.27	1.03
Luxembourg	0.82	1.46
Mexico	0.45	N/A
Multinational	0.21	0.04
Netherlands	1.81	2.53
Norway	0.08	0.85
Panama	0.35	N/A
Portugal	0.06	0.10
Qatar	0.16	0.02
Romania	0.03	N/A
Saudi Arabia	0.82	N/A
Singapore	N/A	0.14
South Korea	0.23	0.23
Spain	0.70	0.50
Sweden	0.05	0.47
Switzerland	0.14	0.34
United Arab Emirates	0.21	N/A
United Kingdom	5.97	3.91
United States	48.25	54.11
Short-Term Instruments	35.44	14.35
Investment Funds	9.97	10.03
Repurchase Agreements	N/A	0.10

Investments, at fair value	30-Jun-2026 (%)	31-Dec-2025 (%)
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	(0.01)
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.04	0.04
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.11	0.04
Credit Default Swaps on Credit Indices - Sell Protection	N/A	0.24
Forward Foreign Currency Contracts	0.21	(0.20)
Hedged Forward Foreign Currency Contracts	(0.27)	0.14
Certificates of Deposit	0.29	N/A
Other Current Assets & Liabilities	(29.61)	(18.09)
Net Assets	100.00	100.00

1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares ("Classes"). More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds.

The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2025 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

Basis of Preparation

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2026. They are prepared in accordance with Financial Reporting Standard 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the FRC, the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

Audited termination financial statements were prepared for the Dynamic Multi-Asset Fund for the financial year ended 31 December 2024. As a result, financial statements are no longer prepared for this Fund. As at 31 December 2024, the Dynamic Multi-Asset Fund held claims lodged with the Swiss Federal Administrative Court in respect of certain Additional Tier 1 capital instruments issued by Credit Suisse Group AG, comprising 3,400,000 shares in a Credit Suisse AG AT1 claim ("AT1 Claim") with a fair value of €410,430. This AT1 Claim relates to a holding in a Corporate Bond position in the banking and finance industry sector and was classified as Level 2 in the fair value hierarchy as at 30 June 2026. The AT1 Claim remains held on the Fund as at 30 June 2026, with a fair value of €1,048,281. As at 30 June 2026, this amount is included in the value of the Other financial assets in the Company level Statement of Assets and Liabilities. The income receivable balance of €816,566 relating to the Dynamic Multi-Asset Fund is also included in the Company level Statement of Assets and Liabilities.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the respective Fund. The Company's Statement of Assets and Liabilities are translated using exchange rates at the financial period end and the Company's Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial period for inclusion in the Company's financial statements.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

The swing pricing methodology applied by the Company during the financial period is consistent with that applied in the Annual Audited Financial Statements.

As at 30 June 2026, swing pricing was applied to the Low Duration Global Investment Grade Credit Fund and the PIMCO TRENDS Managed Futures Strategy Fund. No swing pricing was applied to any of the Funds as at 31 December 2025.

The NAV per share is disclosed in Note 16 and may include a swing pricing adjustment. Swing price adjustments are not recognised in the Statement of Assets and Liabilities, the Statement of Operations or the Statement of Changes in Net Assets.

3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.

- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2026 and 31 December 2025. The methodology applied by the Funds to classify financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements.

4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques may be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2026 was $230,007,776/($1,057,356)(30 June 2025: $138,713,329/($Nil)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2026 was $1,844,050/($145,388,719)(30 June 2025: $339,914/($102,041,044)).

The total interest income/(expense) arising from Sale-Buyback Financing transactions during the financial period ended 30 June 2026 was $Nil/($2,843,936)(30 June 2025: $Nil/($8,542,867)).

5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

(i) Net investment income which consists of interest and dividends.
(ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
(iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged share Class and the base share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the share Class hedging arising from the Hedged Classes.

In the case of all the share Classes of the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, PIMCO Balanced Income and Growth Fund, PIMCO ESG Income Fund, Euro Income Bond Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund, Strategic Income Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of the Diversified Income Fund, Institutional, Investor Income I and Investor Income II Classes of the PIMCO Capital Securities Fund, M Retail, BE Retail, BM Retail, UM Retail and N Retail share Classes of all other Funds, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

In the case of the BM Retail Decumulation and M Retail Decumulation Classes, the Directors may, at their discretion, pay distributions and fees out of capital. Management Fees and any other fees, or a portion thereof, may be charged to capital of the BM Retail Decumulation and M Retail Decumulation Classes and that as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Period ended 30-Jun-26	Period ended 30-Jun-25
PIMCO Asia High Yield Bond Fund	$ 0	$ 114
Asia Strategic Interest Bond Fund	0	3
PIMCO Balanced Income and Growth Fund	270,048	20,324
PIMCO Climate Bond Fund	0	83
Commodity Real Return Fund	186	0
Diversified Income Fund	36,593	34,003
Dynamic Bond Fund	0	1,142
Emerging Markets Bond Fund	887	632
PIMCO Emerging Markets Opportunities Fund	1	0
PIMCO ESG Income Fund	0	43
Global Bond Fund	12	236
Global Bond ESG Fund	117	97
Global High Yield Bond Fund	9	618
Global Investment Grade Credit Fund	2,842	3,024
Global Investment Grade Credit ESG Fund	0	342
Global Low Duration Real Return Fund	183	0
Global Real Return Fund	997	98
Income Fund	85,607	21,821
Low Average Duration Fund	0	56
Low Duration Global Investment Grade Credit Fund	0	13
Low Duration Income Fund	5,207	0
Low Duration Opportunities Fund	416	5,249
PIMCO MLP & Energy Infrastructure Fund	22	0
Mortgage Opportunities Fund	20	0
StocksPLUS™ Fund	59	0
Total Return Bond Fund	0	9
PIMCO TRENDS Managed Futures Strategy Fund	0	212
UK Corporate Bond Fund	£ 96	£ 1,121
UK Long Term Corporate Bond Fund	3	0
US High Yield Bond Fund	$ 2	$ 5

6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

8. CHANGES TO THE PROSPECTUS, TO THE SUPPLEMENT AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 24 March 2026, the Supplement for UK Corporate Bond Fund was updated to incorporate the benchmark change from ICE BofA Sterling Non-Gilt Index to ICE BofA Sterling Corporate Index.

On 14 April 2026, the Supplement for the Strategic Income Fund was updated to amend the distribution frequency of the Income and Income II share Classes from quarterly to monthly.

On 15 April 2026, the Company's Prospectus was updated to comply with the requirements pertaining to the use of liquidity management tools ("LMTs") introduced by Directive (EU) 2024/927 (the "Omnibus Directive"). The Fund Supplements of the Diversified Income ESG Fund, the Emerging Local Bond ESG Fund, and the Emerging Markets Bond ESG Fund were also updated to amend the indices' names to reflect a rebranding of the JPM ESG indices.

On 21 April 2026, the Supplement for the PIMCO Balanced Income and Growth Fund was updated to amend the distribution frequency of the Income and Income II share Classes from quarterly to monthly and to reduce the maximum allowable percentage holding in collective undertakings to 10%.

On the same date, the Global Bond Opportunities Fund was approved by the Central Bank and the Supplement for this Fund was incorporated into the Prospectus.

On 11 May 2026, the Supplement for the StocksPLUS™ Fund was updated to amend the names of UCITS ETF share Classes, create GBP, CHF and MXN denominated UCITS ETF share Classes and clarify that the Fund's portfolio holdings as at the end of each calendar quarter will be made publicly available within 30 business days of the end of relevant quarter-end.

On 14 May 2026, the Supplement for the Emerging Markets Bond ESG Fund was updated to introduce a management fee waiver of 30 bps for the H Institutional share Class until 13 May 2027, and to increase the minimum initial subscription for this Class to US$500,000,000.

On 30 June 2026, the Supplement for the Euro Credit Fund was updated to extend the 25 bps management fee waiver on the H Institutional share Class by one year until 30 June 2027.

The Memorandum and Articles of Association of the Company have not been amended during the financial period.

9. FEES AND EXPENSES

(a) Fees Payable to the Manager

Save for the BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund. Unified Fee means the Management Fee plus any applicable Service Fee, Trail Fee or Distribution Fee as set out in the Fund Supplement in respect of a share Class.

(b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each Class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class, UA Class (%)	UM Retail, W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Balanced Income and Growth Fund[1]	0.95	1.12	2.15	1.45	1.60
PIMCO Capital Securities Fund	0.79	N/A	0.79	0.93	N/A
PIMCO Climate Bond Fund	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.65	0.82	1.55	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Diversified Income ESG Fund	0.72	N/A	1.62	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Local Bond ESG Fund	0.92	N/A	1.92	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund[2]	0.82	N/A	1.72	N/A	N/A
Emerging Markets Corporate Bond Fund	0.86	N/A	1.76	N/A	N/A
PIMCO Emerging Markets Opportunities Fund	0.79	N/A	1.69	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund[3]	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	1.36	N/A	N/A
Euro Short-Term Fund	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	1.45	N/A	N/A
PIMCO European Short-Term Opportunities Fund[4]	0.32	0.49	0.97	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39

	Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	UM Retail, W Class (%)
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
Global Bond Opportunities Fund	0.55	N/A	1.45	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global High Yield Bond ESG Fund	0.58	N/A	1.48	N/A	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund	0.55	0.72	1.45	N/A	N/A
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A
Low Duration Opportunities ESG Fund	0.52	N/A	N/A	N/A	N/A
MAARS Multi-Strategy Fund	1.75	N/A	N/A	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
PIMCO Real Asset Growth Fund	0.79	N/A	1.69	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.79	N/A	1.69	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	1.57	2.50	N/A	N/A
UK Corporate Bond Fund[5]	0.46	0.29	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	0.66	1.39	N/A	N/A
US Short-Term Fund[6]	0.45	0.62	0.85	N/A	N/A

(1) The BM Retail and M Retail Class rate does not take into account a fee waiver by the Manager at the rate of 0.55% p.a. The fee waivers will expire from 29 November 2028.

(2) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waiver will expire from 14 May 2027.

(3) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will expire from 1 July 2027.

(4) The E Class rate takes into account a fee waiver by the Manager at the rate of 0.10% p.a. The fee waiver will expire from 13 November 2028.

(5) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.34% p.a. The fee waiver will expire from 31 August 2026.

(6) The E Class rate takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds (except PIMCO Balanced Income and Growth Fund and PIMCO Capital Securities Fund) remained unchanged during the financial period ended 30 June 2026, with the exception of the fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, E Class, G Retail, M Retail, N Retail, T Class and UM Retail share Classes is generally higher than the Management Fee attributable to the other share Classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to the shareholders in these share Classes of the Funds directly or indirectly by distributors or broker-dealer, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not the shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not the shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Z Class Shares are offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class is set at 0.00% per annum.

The Management Fee for each share Class of each Fund (expressed as a per annum percentage of its NAV) is set out in the relevant Supplement for each Fund. Shareholders should also note that Management Fees may be charged to capital at a Fund or share Class level, where specifically provided for in the relevant Supplement of a Fund.

(c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

(d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisorial, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €90,000 during the financial period ended 30 June 2026 (30 June 2025: €90,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Company. Directors' fees are a component of "Other expenses" on the Statement of Operations.

Service Fee The Service Fee (as defined in the relevant Fund's Supplement) which applies to the Investor Classes only is paid to the Manager or the Distributor and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or the Distributor or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all

shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees rate remained unchanged during the financial periods ended 30 June 2026 and 30 June 2025. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker-dealers, financial intermediaries or other intermediaries.

Trail Fee The Trail Fee which applies to Administrative Classes is paid to the Manager or the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager or the Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

The Trail Fees rate remained unchanged during the financial periods ended 30 June 2026 and 30 June 2025.

(e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BM Retail Shares and BE Retail Shares is paid to the Manager or the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class Shares. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class Shares, with the exception to the Global Bond Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class Shares.

In respect of the BE Retail and BM Retail share Classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager or the Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

The Distributor Fee rate remained unchanged during the financial periods ended 30 June 2026 and 30 June 2025.

(f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties of the Company. Fees payable to these parties are disclosed in Note 9, where applicable.

At 30 June 2026, the Manager held 1,351,813 (31 December 2025: 1,322,896) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Manager or entities affiliated with the Manager (the "Affiliated Fund"). The following Funds held cross umbrella investments for the financial period ended 30 June 2026. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

	30-Jun-2026
Fund	Cross Unbrella Investment
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Diversified Income ESG Fund	PIMCO ESG Income Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Advantage Fund	Global Bond Opportunities Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	Global Bond Opportunities Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund

Fund	30-Jun-2026 Cross Unbrella Investment
Global Bond Ex-US Fund	Global Bond Opportunities Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global High Yield Bond Fund	Global High Yield Bond ESG Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	Global High Yield Bond ESG Fund
Global Investment Grade Credit ESG Fund	PIMCO Climate Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	PIMCO Emerging Markets Opportunities Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO European High Yield Bond Fund
US High Yield Bond Fund	Global High Yield Bond ESG Fund
US Investment Grade Corporate Bond Fund	PIMCO Credit Opportunities Bond Fund

The following Funds held cross umbrella investments as at 31 December 2025. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Assets and Liabilities of the Funds.

Fund	31-Dec-2025 Cross Umbrella Investment
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Diversified Income ESG Fund	PIMCO ESG Income Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global High Yield Bond Fund	Global High Yield Bond ESG Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit ESG Fund	PIMCO Climate Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	PIMCO Emerging Markets Opportunities Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO European High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Credit Opportunities Bond Fund

The following Funds held cross umbrella investments for the financial period ended 30 June 2025. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Operations and Statement of Changes in Net Assets of the Funds.

Fund	30-Jun-2025 Cross Umbrella Investment
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Diversified Income ESG Fund	PIMCO ESG Income Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Local Bond Fund	Emerging Local Bond ESG Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	PIMCO Emerging Markets Opportunities Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit ESG Fund	PIMCO Climate Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Global Investment Grade Credit Fund	PIMCO Credit Opportunities Bond Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	PIMCO Emerging Markets Opportunities Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO European High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Credit Opportunities Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a Fund of PIMCO Specialty Funds Ireland p.l.c., the PIMCO Euro Short-Term Floating NAV Fund and the PIMCO US Dollar Short-Term Floating NAV Fund, Funds of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Certain Funds invest in the PIMCO Advantage Euro Government Bond UCITS ETF, PIMCO Advantage Euro Short-Term High Yield Corporate Bond UCITS ETF, PIMCO Advantage Global Government Bond UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and

PIMCO US Dollar Short Maturity UCITS ETF, all Funds of PIMCO ETFs plc, which are considered as Affiliated Funds. Since these Funds do not offer a zero fee share Class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2026 and 30 June 2025, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

	30-Jun-2026	
Fund	Purchases	Sales
PIMCO Asia High Yield Bond Fund	$ 468,361	$ 490,060
Asia Strategic Interest Bond Fund	61,112	73,500
PIMCO Balanced Income and Growth Fund	5,556,701	4,748,328
PIMCO Capital Securities Fund	8,482	0
PIMCO Climate Bond Fund	18,168	4,101
PIMCO Credit Opportunities Bond Fund	3,850	2,765
Diversified Income Fund	1,469,236	1,649,081
Diversified Income Duration Hedged Fund	93,336	104,416
Diversified Income ESG Fund	322	561
Dynamic Bond Fund	498,853	494,000
Emerging Local Bond Fund	2,186,986	2,502,216
Emerging Local Bond ESG Fund	549	8
Emerging Markets Bond Fund	1,696,713	2,121,380
Emerging Markets Bond ESG Fund	0	902
Emerging Markets Corporate Bond Fund	74,406	79,099
PIMCO Emerging Markets Opportunities Fund	613,861	468,812
Emerging Markets Short-Term Local Currency Fund	805	702
Euro Bond Fund	281,474	295,195
Euro Credit Fund	39,378	38,256
Euro Income Bond Fund	52,946	26,181
Euro Long Average Duration Fund	81,448	73,769
Euro Short-Term Fund	82,173	71,963
PIMCO European High Yield Bond Fund	83,776	64,154
PIMCO European Short-Term Opportunities Fund	261,977	355,159
Global Advantage Fund	108,276	104,900
Global Bond Fund	9,377,765	9,422,901
Global Bond ESG Fund	22,163	5,735
Global Bond Ex-US Fund	207,422	238,300
Global High Yield Bond Fund	12,829	43,010
Global Investment Grade Credit Fund	862,159	977,759
Global Investment Grade Credit ESG Fund	1,192	47,983
Global Low Duration Real Return Fund	432,702	433,500
Global Real Return Fund	444,403	433,231
Income Fund	7,838,943	6,920,346
Low Average Duration Fund	9,941	9,400
Low Duration Global Investment Grade Credit Fund	24,018	11,778
Low Duration Income Fund	555,957	215,034
Low Duration Opportunities Fund	60,570	42,900
MAARS Multi-Strategy Fund	7,197	3,500
PIMCO MLP & Energy Infrastructure Fund	10,647	4,100
PIMCO Real Asset Growth Fund	72,021	72,200
StocksPLUS™ Fund	3,503,474	4,248,730
PIMCO StocksPLUS™ AR Fund	212	100
Strategic Income Fund	200,541	167,722
Total Return Bond Fund	649,897	829,068
PIMCO TRENDS Managed Futures Strategy Fund	30,817	30,500
UK Long Term Corporate Bond Fund	128	1,313
US High Yield Bond Fund	817	10,886
US Short-Term Fund	520,508	715,762

	30-Jun-2025	
Fund	Purchases	Sales
PIMCO Asia High Yield Bond Fund	$ 327,806	$ 409,212
Asia Strategic Interest Bond Fund	28,683	28,107
PIMCO Balanced Income and Growth Fund	752,066	692,030
PIMCO Capital Securities Fund	3,800	903
PIMCO Climate Bond Fund	0	6,858
Commodity Real Return Fund	1	0
PIMCO Credit Opportunities Bond Fund	1,087	14,809
Diversified Income Fund	1,069,982	882,587
Diversified Income Duration Hedged Fund	45,478	65,220
Diversified Income ESG Fund	522	2,616
Dynamic Bond Fund	502,045	440,905
Emerging Local Bond Fund	1,186,569	1,102,939
Emerging Local Bond ESG Fund	364	1,986
Emerging Markets Bond Fund	1,939,982	1,647,163
Emerging Markets Bond ESG Fund	14,358	30,469
Emerging Markets Corporate Bond Fund	68,445	64,400
PIMCO Emerging Markets Opportunities Fund	153,193	141,894
Emerging Markets Short-Term Local Currency Fund	1,202	1,517
PIMCO ESG Income Fund	0	173
Euro Bond Fund	211,505	299,757
Euro Credit Fund	3,170	3,128
Euro Income Bond Fund	34,268	135,417
PIMCO European High Yield Bond Fund	14,372	2,968
PIMCO European Short-Term Opportunities Fund	85,773	72,379
Global Advantage Fund	128,323	131,099
Global Bond Fund	4,717,134	4,558,552
Global Bond ESG Fund	43,581	5,608
Global Bond Ex-US Fund	496,423	583,850
Global High Yield Bond Fund	648,703	688,279
Global Investment Grade Credit Fund	1,560,769	1,511,819
Global Investment Grade Credit ESG Fund	49,208	32,421
Global Low Duration Real Return Fund	311,067	327,200
Global Real Return Fund	703,561	675,500
Income Fund	6,968,397	6,669,053
Low Average Duration Fund	49,303	39,425
Low Duration Global Investment Grade Credit Fund	108,275	96,419
Low Duration Income Fund	680,572	653,745
Low Duration Opportunities Fund	37,031	44,087
PIMCO MLP & Energy Infrastructure Fund	11,314	9,800
PIMCO Real Asset Growth Fund	48,617	48,500
StocksPLUS™ Fund	1,350,143	1,298,000
PIMCO StocksPLUS™ AR Fund	210	200
Strategic Income Fund	928,967	858,434
Total Return Bond Fund	1,839,958	1,886,480
PIMCO TRENDS Managed Futures Strategy Fund	21,029	31,241
UK Corporate Bond Fund	12,485	38,228
UK Long Term Corporate Bond Fund	1,421	32,475
US High Yield Bond Fund	209,796	214,561
US Investment Grade Corporate Bond Fund	16,747	6,275
US Short-Term Fund	595,639	506,656

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Affiliated Funds, and employees of the Investment Advisors, as related parties of the Company, over 20% of the Net Assets of the Fund, as at 30 June 2026 and 31 December 2025.

Fund	30-Jun-2026 % Owned	31-Dec-2025 % Owned
Asia Strategic Interest Bond Fund	32.22	33.72
PIMCO Credit Opportunities Bond Fund	37.81	36.55
Diversified Income ESG Fund	99.89	99.90
Emerging Local Bond ESG Fund	35.60	27.40
PIMCO Emerging Markets Opportunities Fund	44.06	53.53
Emerging Markets Short-Term Local Currency Fund	47.68	38.05
Euro Income Bond Fund	34.65	33.51
Euro Short-Term Fund	50.88	47.01

Fund	30-Jun-2026 % Owned	31-Dec-2025 % Owned
PIMCO European High Yield Bond Fund	55.27	54.59
PIMCO European Short-Term Opportunities Fund	90.41	87.73
Global Bond Ex-US Fund	N/A	20.08
Global Bond Opportunities Fund	100.00	N/A
Global High Yield Bond ESG Fund	100.00	99.94
Low Duration Opportunities Fund	33.62	41.24
Low Duration Opportunities ESG Fund	100.00	100.00
MAARS Multi-Strategy Fund	57.92	N/A
PIMCO MLP & Energy Infrastructure Fund	53.12	52.12
Mortgage Opportunities Fund	22.61	25.92
PIMCO StocksPLUS™ AR Fund	55.75	55.23
Strategic Income Fund	39.49	44.23
PIMCO TRENDS Managed Futures Strategy Fund	27.85	41.28
UK Corporate Bond Fund	22.74	22.89
US Short-Term Fund	25.50	31.05

Certain Share Classes of the Funds may be subject to contingent deferred sales charges ("CDSCs"), as set out in the relevant Fund Supplement. The relevant CDSCs amounts are included within the Payments of shares redeemed amounts recognised on the Statement of Changes in Net Assets of the relevant Fund. CDSCs paid to the Manager amounted to US$21,428,901 as at 30 June 2026 (30 June 2025: US$4,616,971).

During the financial period ended 30 June 2026, the Income Fund sold securities of US$32,239 (30 June 2025: US$29,690) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisors. There are no fees paid to the Investment Advisors by the Entity. At 30 June 2026, the Income Fund held 9,694 Notes (31 December 2025: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity. During the financial period, the Entity paid the Income Fund total distributions of US$32,531 (30 June 2025: US$36,159).

During the financial periods ended 30 June 2026 and 30 June 2025, the PIMCO TRENDS Managed Futures Strategy Fund invested in two structured notes, Aries Capital DAC and Greenleaves Capital DAC, the proceeds of which were used to issue redeemable participating shares of PIMCO Commodities Diversified SP, a segregated portfolio of PIMCO Diversified Strategies SPC. During the financial period ended 30 June 2026, the MAARS Multi-Strategy Fund invested in a structured note, Aries Capital DAC, the proceeds of which were used to issue redeemable participating shares of PIMCO Commodities Diversified II SP, another segregated portfolio of PIMCO Diversified Strategies SPC. PIMCO Diversified Strategies SPC, an exempted company incorporated with limited liability under the laws of the Cayman Islands, is a related party to the Investment Advisors. There are no fees paid to the Investment Advisors by PIMCO Diversified Strategies SPC. As at 30 June 2026, the value of the structured notes held by the PIMCO TRENDS Managed Futures Strategy Fund was US$11,567 (31 December 2025: US$13,976) and the value of the structured notes held by the MAARS Multi-Strategy Fund was US$1,704.

As of 30 June 2026 and 31 December 2025, the PIMCO Obbligazionario Prudente Fund, a Fund of PIMCO Select Funds plc and considered as an Affiliated Fund, held a Credit Suisse AG AT1 Claim (the "AT1 Claim"). This AT1 Claim relates to a holding in a Corporate Bond position in the banking and finance industry sector.

In connection with an in-specie redemption from the PIMCO Obbligazionario Prudente Fund, and a corresponding in-specie subscription into the PIMCO European Short-Term Opportunities Fund, which occurred on 15 May 2024, it was determined that the AT1 Claim cannot be transferred to the PIMCO European Short-Term Opportunities Fund.

At 30 June 2026 and 31 December 2025 the amount receivable from PIMCO Obbligazionario Prudente Fund, attributable to the prorated portion of the AT1 Claim is recognised as Receivable from Affiliated Fund on the PIMCO European Short-Term Opportunities Fund Statement of Assets and Liabilities. The PIMCO Obbligazionario Prudente Fund, will pay the PIMCO European Short-Term Opportunities Fund an amount equal to 99.26% of any net return (if any) it may receive in the future with respect to the AT1 Claim.

Dynamic Multi-Asset Fund merged into the Strategic Income Fund during the financial year ended 31 December 2024. As at 30 June 2026, a residual AT1 Claim continues to be held on Dynamic Multi-Asset Fund, with any future net proceeds contractually payable to the Strategic Income Fund. Further details and the relevant carrying amounts as at 30 June 2026 are disclosed in Note 2 to the financial statements.

Directors' and Secretary's Interests in Shares, Debentures and Contracts

At 30 June 2026, V. Mangala Ananthanarayanan held 2,669.15 (31 December 2025: 5,319.15) shares of the PIMCO Capital Securities Fund, 3,619.69 (31 December 2025: 3,619.69) shares of the Global Bond Fund and 27,543.65 (31 December 2025: 27,543.65) shares of the Income Fund, all Funds of the Company.

At 30 June 2026, Ryan P. Blute held 28,827.68 (31 December 2025: 28,827.68) shares of the Low Average Duration Fund and 50,751.14 (31 December 2025: 50,751.14) shares of the Low Duration Income Fund, all Funds of the Company.

At 30 June 2026, Craig A. Dawson held 18,118.23 (31 December 2025: 18,118.23) shares of the PIMCO Capital Securities Fund, 8,164.92 (31 December 2025: 8,164.92) shares of the Low Duration Income Fund and 1,775.83 (31 December 2025: 1,775.83) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 30 June 2026, David M. Kennedy held 16,786.79 (31 December 2025: 16,786.79) shares of the PIMCO Balanced Income and Growth Fund, 3,595.17 (31 December 2025: 3,706.36) shares of the Emerging Markets Bond Fund and 21,030.49 (31 December 2025: 21,030.49) shares of the Global Investment Grade Credit Fund, all Funds of the Company.

At 30 June 2026, Myles Lee held 9,271.85 (31 December 2025: 9,271.85) shares of the PIMCO Asia High Yield Bond Fund and 598.86 (31 December 2025: 598.86) shares of the Euro Bond Fund, all Funds of the Company.

No other Directors held interest in the shares and debentures of the Company as at 30 June 2026 and 31 December 2025.

The Secretary held no interest in the shares and debentures of the Company as at 30 June 2026 and 31 December 2025.

The Company had no employees as at 30 June 2026 and 31 December 2025.

11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

12. EXCHANGE RATES

For the purposes of combining the financial statements of the Funds, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2026 from Euro to U.S. Dollar (USD/EUR 0.87466) (31 December 2025: USD/EUR 0.85146) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.75344) (31 December 2025: USD/GBP 0.74347). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2026 from Euro to U.S. Dollar (USD/EUR 0.85738) (30 June 2025: USD/EUR 0.91582) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.74368) (30 June 2025: USD/GBP 0.77142).

The following table reflects the exchange rates used to convert to Euro, British Pound Sterling and U.S. Dollar, the functional currencies of Funds of

the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

Foreign Currency	30-Jun-2026 Presentation Currency EUR	GBP	USD
AED	N/A	N/A	3.67275
ARS	1,694.04912	N/A	1,481.71870
AUD	1.65026	1.91578	1.44342
AZN	N/A	N/A	1.70000
BRL	5.91766	6.86978	5.17595
CAD	1.62206	1.88303	1.41875
CHF	0.92224	1.07063	0.80665
CLP	N/A	N/A	922.09500
CNH	7.76072	9.00937	6.78800
CNY	7.75775	9.00592	6.78540
COP	3,942.11014	4,576.36859	3,448.01000
CRC	N/A	N/A	452.50000
CZK	24.26752	28.17199	21.22585
DKK	7.47490	8.67756	6.53800
DOP	N/A	N/A	59.61000
EGP	56.23893	N/A	49.19000
EUR (or €)	1.00000	1.16089	0.87466
GBP (or £)	0.86141	1.00000	0.75344
GHS	N/A	N/A	11.32500
HKD	8.96582	N/A	7.84205
HUF	355.92504	413.19093	311.31375
IDR	20,442.20561	23,731.21611	17,880.00000
ILS	3.40641	3.95447	2.97945
INR	108.22336	125.63575	94.65875
JPY (or ¥)	185.81485	215.71118	162.52500
KES	N/A	N/A	129.45000
KRW	1,771.31483	2,056.30722	1,549.30000
KWD	0.35419	N/A	0.30980
KZT	N/A	N/A	477.72500
LKR	N/A	N/A	335.87500
MNT	N/A	N/A	3,585.00000
MXN	19.97774	23.19202	17.47375
MYR	N/A	N/A	4.07750
NGN	1,576.71944	N/A	1,379.09500
NOK	11.31353	13.13379	9.89550
NZD	2.00984	2.33322	1.75793
PEN	3.89820	4.52539	3.40960
PHP	N/A	N/A	61.37000
PKR	N/A	N/A	278.07500
PLN	4.29749	4.98893	3.75885
PYG	N/A	N/A	6,081.15000
RON	N/A	N/A	4.58210
RSD	N/A	N/A	102.65000
RUB	89.86339	N/A	78.60000
SEK	11.06503	12.84532	9.67815
SGD	1.47880	1.71673	1.29345
THB	37.98100	44.09188	33.22050
TRY	53.34124	61.92348	46.65550
TWD	36.42154	42.28151	31.85650
UGX	N/A	N/A	3,663.00000
USD (or $)	1.14330	1.32725	1.00000
UYU	N/A	N/A	40.19500
UZS	N/A	N/A	12,009.27000
VND	N/A	N/A	26,311.50000
ZAR	18.73869	21.75361	16.39000
ZMW	N/A	N/A	18.08360

Foreign Currency	31-Dec-2025 Presentation Currency EUR	GBP	USD
AED	N/A	N/A	3.67290
ARS	1,704.77673	N/A	1,451.55260
AUD	1.76119	2.01702	1.49959
AZN	N/A	N/A	1.69925
BRL	6.43570	7.37054	5.47975
CAD	1.60988	1.84373	1.37075
CHF	0.93046	1.06562	0.79225
CLP	N/A	N/A	901.57500
CNH	8.19761	9.38838	6.97995
CNY	8.20724	9.39941	6.98815
COP	4,436.62782	5,081.08632	3,777.62000
CZK	24.17201	27.68321	20.58155
DKK	7.46904	8.55398	6.35960
DOP	N/A	N/A	63.06000
EGP	N/A	N/A	47.70000
EUR (or €)	1.00000	1.14526	0.85146
GBP (or £)	0.87317	1.00000	0.74347
GHS	N/A	N/A	10.50000
HKD	9.14134	N/A	7.78350
HUF	383.94021	439.71084	326.91050
IDR	19,583.96264	22,428.70228	16,675.00000
ILS	3.74309	4.28681	3.18710
INR	105.55891	120.89225	89.87940
JPY (or ¥)	184.08925	210.82980	156.74500
KES	N/A	N/A	129.00000
KRW	1,691.85472	1,937.61122	1,440.55000
KWD	0.36114	N/A	0.30750
KZT	N/A	N/A	507.40000
MXN	21.11603	24.18332	17.97950
MYR	N/A	N/A	4.05800
NGN	1,699.13631	N/A	1,446.75000
NOK	11.84651	13.56731	10.08685
NZD	2.04234	2.33901	1.73898
PEN	3.94921	4.52286	3.36260
PHP	N/A	N/A	58.83250
PKR	N/A	N/A	280.02500
PLN	4.22238	4.83572	3.59520
PYG	N/A	N/A	6,579.00500
QAR	N/A	N/A	3.64100
RON	N/A	N/A	4.33750
RSD	N/A	N/A	99.88000
RUB	92.89904	N/A	79.10000
SEK	10.82702	12.39974	9.21880
SGD	1.51034	1.72973	1.28600
THB	37.00106	42.37579	31.50500
TRY	50.45909	57.78871	42.96400
TWD	36.90182	42.26213	31.42050
UGX	N/A	N/A	3,620.00000
USD (or $)	1.17445	1.34505	1.00000
UYU	N/A	N/A	39.05500
UZS	N/A	N/A	12,025.33000
VND	N/A	N/A	26,300.00000
ZAR	19.46065	22.28747	16.57000
ZMW	N/A	N/A	22.12500

13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk, and currency risk), credit risk and liquidity risk.

The overall risk management process of the Funds focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Funds. Please refer to the Prospectus for further details on the various risks the Fund may be exposed to.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2025.

14. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial period between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company were as follows for the financial periods ended 30 June 2026 and 30 June 2025:

	30-Jun-2026		30-Jun-2025	
Fund	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	$ 112,683	1.95	$ 39,593	0.48
Asia Strategic Interest Bond Fund	36,731	2.72	5,110	0.37
PIMCO Balanced Income and Growth Fund	1,902,065	1.49	423,679	1.50
Commodity Real Return Fund	6,373,348	19.01	15,625,058	34.75
Diversified Income Fund	1,388,617	1.54	2,281,469	1.77
Emerging Local Bond Fund	2,169,944	1.47	455,772	0.51
Emerging Markets Bond Fund	329,570	0.91	259,930	0.96
Emerging Markets Short-Term Local Currency Fund	12,806	1.82	2,248	0.32
Global Bond Fund	39,136,562	8.45	11,190,808	2.98
Global High Yield Bond Fund	211,058	0.38	377,310	1.86
Global Investment Grade Credit Fund	4,869,060	4.58	1,702,016	1.74
Global Real Return Fund	13,823,393	16.40	57,649,634	36.94
Income Fund	48,862,306	1.81	38,924,867	1.90
Low Average Duration Fund	40,759	0.33	5,723,585	23.26
Total Return Bond Fund	1,121,179	1.87	8,386,509	9.96
US High Yield Bond Fund	94,630	0.27	124,656	0.77

There was no commission charged on the transactions in the above table for the financial periods ended 30 June 2026 and 30 June 2025.

Details of shares held in SFC-authorised Funds by Directors of the Company for the financial periods ended 30 June 2026 and 30 June 2025 are disclosed in Note 10. Details of fees paid to Directors of the Company for the financial periods ended 30 June 2026 and 30 June 2025 are disclosed in Note 9.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 30 June 2026 and 31 December 2025 are disclosed in Note 10. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 9 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial period ended 30 June 2026 and financial year ended 31 December 2025. As disclosed in Note 9, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

15. SHARE CAPITAL

(a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

(b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

(c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

16. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three financial periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Asia High Yield Bond Fund		
Net Assets	$ 935,148	$ 1,070,680	$ 1,833,693
Institutional:			
Accumulation	$ 310,460	$ 362,542	$ 1,161,904
Shares issued and outstanding	26,708	32,330	114,470
NAV per share	$ 11.62	$ 11.21	$ 10.15
Income	$ 168,076	$ 148,131	$ 122,069
Shares issued and outstanding	23,961	21,163	17,736
NAV per share	$ 7.01	$ 7.00	$ 6.88
Institutional AUD (Hedged):			
Income	N/A	N/A	AUD 133
Shares issued and outstanding	N/A	N/A	20
NAV per share	N/A	N/A	AUD 6.76
Institutional CHF (Hedged):			
Accumulation	CHF 2,245	CHF 2,380	CHF 2,362
Shares issued and outstanding	256	276	290
NAV per share	CHF 8.77	CHF 8.64	CHF 8.15
Income	CHF 1,238	CHF 1,065	CHF 1,362
Shares issued and outstanding	213	180	224
NAV per share	CHF 5.82	CHF 5.93	CHF 6.08
Institutional EUR (Hedged):			
Accumulation	€ 54,865	€ 149,136	€ 196,355
Shares issued and outstanding	5,733	16,011	22,834
NAV per share	€ 9.57	€ 9.31	€ 8.60
Income	€ 16,818	€ 17,210	€ 18,695
Shares issued and outstanding	2,658	2,701	2,927
NAV per share	€ 6.33	€ 6.37	€ 6.39
Institutional GBP (Hedged):			
Accumulation	£ 51,211	£ 24,920	£ 2,311
Shares issued and outstanding	5,056	2,549	261
NAV per share	£ 10.13	£ 9.78	£ 8.85

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Asia High Yield Bond Fund (continued)		
Income	£ 1,609	£ 10,685	£ 11,481
Shares issued and outstanding	244	1,624	1,762
NAV per share	£ 6.59	£ 6.58	£ 6.52
Institutional SGD (Hedged):			
Income	SGD 58,347	SGD 48,934	SGD 24,422
Shares issued and outstanding	8,733	7,242	3,597
NAV per share	SGD 6.68	SGD 6.76	SGD 6.79
Investor:			
Accumulation	$ 3,017	$ 1,357	$ 9,322
Shares issued and outstanding	312	145	1,097
NAV per share	$ 9.68	$ 9.36	$ 8.50
Income	$ 12,122	$ 14,344	$ 32,498
Shares issued and outstanding	1,762	2,089	4,814
NAV per share	$ 6.88	$ 6.87	$ 6.75
Investor AUD (Hedged):			
Income	AUD 2,899	AUD 2,584	AUD 3,217
Shares issued and outstanding	435	388	489
NAV per share	AUD 6.67	AUD 6.67	AUD 6.58
Investor EUR (Hedged):			
Income	€ 1,061	€ 1,026	€ 877
Shares issued and outstanding	171	164	140
NAV per share	€ 6.19	€ 6.24	€ 6.25
Investor RMB (Hedged):			
Income	N/A	N/A	CNH 1,831
Shares issued and outstanding	N/A	N/A	27
NAV per share	N/A	N/A	CNH 66.77
Investor SGD (Hedged):			
Income	SGD 2,228	SGD 2,252	SGD 2,926
Shares issued and outstanding	346	346	448
NAV per share	SGD 6.43	SGD 6.50	SGD 6.54
Administrative:			
Income	$ 33,363	$ 38,980	$ 28,441
Shares issued and outstanding	4,752	5,564	4,130
NAV per share	$ 7.02	$ 7.01	$ 6.89
E Class:			
Accumulation	$ 35,434	$ 44,387	$ 50,101
Shares issued and outstanding	3,426	4,430	5,474
NAV per share	$ 10.34	$ 10.02	$ 9.15
Income	$ 37,886	$ 39,916	$ 41,786
Shares issued and outstanding	5,399	5,700	6,070
NAV per share	$ 7.02	$ 7.00	$ 6.88
E Class CHF (Hedged):			
Accumulation	CHF 586	CHF 594	CHF 654
Shares issued and outstanding	70	72	83
NAV per share	CHF 8.34	CHF 8.25	CHF 7.86
Income	CHF 456	CHF 649	CHF 217
Shares issued and outstanding	78	109	36
NAV per share	CHF 5.82	CHF 5.93	CHF 6.08
E Class EUR (Hedged):			
Accumulation	€ 37,819	€ 40,841	€ 44,868
Shares issued and outstanding	4,158	4,592	5,416
NAV per share	€ 9.10	€ 8.89	€ 8.28
Income	€ 9,539	€ 9,561	€ 8,771
Shares issued and outstanding	1,509	1,502	1,374
NAV per share	€ 6.32	€ 6.37	€ 6.38
E Class HKD (Unhedged):			
Income	HKD 3,450	HKD 4,028	HKD 2,331
Shares issued and outstanding	492	580	342
NAV per share	HKD 7.02	HKD 6.95	HKD 6.82
E Class SGD (Hedged):			
Income	SGD 30,266	SGD 29,896	SGD 24,161
Shares issued and outstanding	4,658	4,551	3,660
NAV per share	SGD 6.50	SGD 6.57	SGD 6.60

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Asia High Yield Bond Fund (continued)		
H Institutional:			
Accumulation	N/A	N/A	$ 178
Shares issued and outstanding	N/A	N/A	20
NAV per share	N/A	N/A	$ 8.74
Income	$ 1,874	$ 1,864	$ 323
Shares issued and outstanding	275	274	48
NAV per share	$ 6.83	$ 6.81	$ 6.70
M Retail:			
Income II	$ 13,907	$ 15,013	$ 15,324
Shares issued and outstanding	2,222	2,385	2,439
NAV per share	$ 6.26	$ 6.29	$ 6.28
M Retail HKD (Unhedged):			
Income II	HKD 92,063	HKD 64,126	HKD 4,479
Shares issued and outstanding	14,721	10,272	720
NAV per share	HKD 6.25	HKD 6.24	HKD 6.22
M Retail SGD (Hedged):			
Income II	SGD 9,638	SGD 9,621	SGD 7,456
Shares issued and outstanding	1,663	1,630	1,238
NAV per share	SGD 5.79	SGD 5.90	SGD 6.02
Z Class:			
Accumulation	$ 14,107	$ 13,564	$ 23,845
Shares issued and outstanding	1,156	1,156	2,260
NAV per share	$ 12.20	$ 11.73	$ 10.55
	Asia Strategic Interest Bond Fund		
Net Assets	$ 287,073	$ 284,675	$ 228,519
Institutional:			
Accumulation	$ 26,396	$ 43,399	$ 14,193
Shares issued and outstanding	2,149	3,595	1,283
NAV per share	$ 12.28	$ 12.07	$ 11.06
Income	$ 5,138	$ 11,344	$ 63,132
Shares issued and outstanding	619	1,354	7,793
NAV per share	$ 8.30	$ 8.38	$ 8.10
Institutional EUR (Hedged):			
Accumulation	€ 11	€ 11	€ 10
Shares issued and outstanding	1	1	1
NAV per share	€ 11.58	€ 11.49	€ 10.74
Income	€ 96	€ 115	€ 144
Shares issued and outstanding	13	15	19
NAV per share	€ 7.53	€ 7.68	€ 7.59
Institutional GBP (Hedged):			
Income	£ 371	£ 372	£ 449
Shares issued and outstanding	46	45	56
NAV per share	£ 8.13	£ 8.21	£ 7.99
Institutional SGD (Hedged):			
Income	SGD 107,637	SGD 93,406	SGD 43,264
Shares issued and outstanding	13,797	11,693	5,463
NAV per share	SGD 7.80	SGD 7.99	SGD 7.92
Investor:			
Accumulation	N/A	N/A	$ 11
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	$ 11.00
Income	N/A	N/A	$ 11
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	$ 10.24
E Class:			
Accumulation	$ 5,349	$ 4,743	$ 2,507
Shares issued and outstanding	511	460	263
NAV per share	$ 10.46	$ 10.32	$ 9.54
Income	$ 30,763	$ 29,700	$ 19,104
Shares issued and outstanding	4,332	4,124	2,717
NAV per share	$ 7.10	$ 7.20	$ 7.03

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Asia Strategic Interest Bond Fund (continued)		
E Class EUR (Hedged): Accumulation	€ 5,781	€ 5,747	€ 6,041
Shares issued and outstanding	614	613	684
NAV per share	€ 9.41	€ 9.37	€ 8.84
E Class EUR (Unhedged): Accumulation	€ 10,224	€ 10,510	€ 14,795
Shares issued and outstanding	637	682	916
NAV per share	€ 16.05	€ 15.42	€ 16.16
E Class HKD (Unhedged): Income	HKD 15,754	HKD 2,711	HKD 1,685
Shares issued and outstanding	1,935	331	211
NAV per share	HKD 8.14	HKD 8.20	HKD 7.99
E Class SGD (Hedged): Income	SGD 15,452	SGD 13,270	SGD 3,945
Shares issued and outstanding	2,040	1,703	506
NAV per share	SGD 7.57	SGD 7.79	SGD 7.80
M Retail HKD (Unhedged): Income	HKD 216,362	HKD 142,073	HKD 38,012
Shares issued and outstanding	34,855	22,740	6,242
NAV per share	HKD 6.21	HKD 6.25	HKD 6.09
Z Class: Accumulation	$ 75,752	$ 74,195	$ 67,547
Shares issued and outstanding	6,732	6,732	6,732
NAV per share	$ 11.25	$ 11.02	$ 10.03
	PIMCO Balanced Income and Growth Fund		
Net Assets	$ 16,306,289	$ 5,759,330	$ 1,380,013
Institutional: Accumulation	$ 277,760	$ 88,940	$ 36,841
Shares issued and outstanding	8,330	2,947	1,485
NAV per share	$ 33.34	$ 30.18	$ 24.80
Income	$ 20,636	$ 8,206	N/A
Shares issued and outstanding	1,709	738	N/A
NAV per share	$ 12.07	$ 11.12	N/A
Income II	$ 90,261	$ 30,133	$ 10
Shares issued and outstanding	7,696	2,741	1
NAV per share	$ 11.73	$ 10.99	$ 9.69
Institutional AUD (Hedged): Accumulation	AUD 13,768	AUD 6,155	N/A
Shares issued and outstanding	1,117	553	N/A
NAV per share	AUD 12.33	AUD 11.13	N/A
Income II	AUD 5,123	AUD 2,558	N/A
Shares issued and outstanding	446	238	N/A
NAV per share	AUD 11.50	AUD 10.75	N/A
Institutional CHF (Hedged): Accumulation	CHF 1,100	CHF 8	N/A
Shares issued and outstanding	97	1	N/A
NAV per share	CHF 11.36	CHF 10.45	N/A
Institutional EUR (Hedged): Accumulation	€ 434,828	€ 347,637	€ 308,894
Shares issued and outstanding	15,431	13,581	14,237
NAV per share	€ 28.18	€ 25.60	€ 21.70

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Balanced Income and Growth Fund (continued)		
Income II	€ 10,397	€ 1,147	N/A
Shares issued and outstanding	918	108	N/A
NAV per share	€ 11.33	€ 10.67	N/A
Institutional GBP (Hedged): Income	£ 5,351	£ 3,203	£ 452
Shares issued and outstanding	362	237	39
NAV per share	£ 14.77	£ 13.54	£ 11.65
Institutional HKD (Unhedged): Income	HKD 68,886	HKD 17,896	N/A
Shares issued and outstanding	5,706	1,621	N/A
NAV per share	HKD 12.07	HKD 11.04	N/A
Institutional JPY (Hedged): Income II	¥ 265,882	¥ 77,347	N/A
Shares issued and outstanding	238	73	N/A
NAV per share	¥ 1,118.00	¥ 1,059.00	N/A
Institutional RMB (Hedged): Accumulation	CNH 12,797	CNH 10,075	CNH 8,493
Shares issued and outstanding	85	74	73
NAV per share	CNH 149.90	CNH 136.53	CNH 116.02
Income	CNH 568,921	CNH 223,612	CNH 85
Shares issued and outstanding	4,226	1,792	1
NAV per share	CNH 134.63	CNH 124.76	CNH 110.16
Institutional RMB (Unhedged): Accumulation	CNH 143,649	CNH 75,113	CNH 46,651
Shares issued and outstanding	957	538	386
NAV per share	CNH 150.09	CNH 139.67	CNH 120.71
Income	CNH 3,263,579	CNH 2,586,810	CNH 79,753
Shares issued and outstanding	24,162	20,228	695
NAV per share	CNH 135.07	CNH 127.89	CNH 114.72
Institutional SGD (Hedged): Accumulation	SGD 15,005	SGD 11,627	N/A
Shares issued and outstanding	1,242	1,055	N/A
NAV per share	SGD 12.08	SGD 11.02	N/A
Income	SGD 23,239	SGD 2,813	N/A
Shares issued and outstanding	1,965	256	N/A
NAV per share	SGD 11.83	SGD 10.98	N/A
Income II	SGD 10,957	SGD 4,624	N/A
Shares issued and outstanding	972	434	N/A
NAV per share	SGD 11.27	SGD 10.64	N/A
Investor: Accumulation	$ 119,694	$ 34,029	$ 12,729
Shares issued and outstanding	4,903	1,537	697
NAV per share	$ 24.41	$ 22.14	$ 18.25
Administrative: Accumulation	$ 317,725	$ 53,311	N/A
Shares issued and outstanding	23,567	4,358	N/A
NAV per share	$ 13.48	$ 12.23	N/A
Income	$ 30,724	$ 38,678	N/A
Shares issued and outstanding	2,508	3,414	N/A
NAV per share	$ 12.25	$ 11.33	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Balanced Income and Growth Fund (continued)			
Income II	$ 496,779	$ 164,799	$ 10,431
Shares issued and outstanding	42,398	14,975	1,069
NAV per share	$ 11.72	$ 11.00	$ 9.75
Administrative EUR (Hedged):			
Income II	€ 8,344	€ 1,893	N/A
Shares issued and outstanding	716	172	N/A
NAV per share	€ 11.65	€ 10.99	N/A
Administrative HKD (Unhedged):			
Income II	HKD 468,309	HKD 159,181	HKD 14,834
Shares issued and outstanding	39,560	14,428	1,520
NAV per share	HKD 11.84	HKD 11.03	HKD 9.76
Administrative SGD (Hedged):			
Accumulation	SGD 128,342	SGD 23,292	N/A
Shares issued and outstanding	9,577	1,901	N/A
NAV per share	SGD 13.40	SGD 12.25	N/A
Income	SGD 49,128	SGD 13	N/A
Shares issued and outstanding	4,499	1	N/A
NAV per share	SGD 10.92	SGD 10.15	N/A
Income II	SGD 356,132	SGD 43,762	SGD 2,156
Shares issued and outstanding	31,476	4,086	220
NAV per share	SGD 11.31	SGD 10.71	SGD 9.82
BM Retail:			
Decumulation	$ 4,522,552	$ 936,762	$ 11
Shares issued and outstanding	396,324	85,882	1
NAV per share	$ 11.41	$ 10.91	$ 9.93
E Class:			
Accumulation	$ 545,845	$ 197,282	$ 51,945
Shares issued and outstanding	20,065	7,966	2,522
NAV per share	$ 27.20	$ 24.77	$ 20.60
Income	$ 52,556	$ 30,779	$ 18,846
Shares issued and outstanding	4,174	2,638	1,864
NAV per share	$ 12.59	$ 11.67	$ 10.11
E Class EUR (Hedged):			
Accumulation	€ 232,956	€ 180,904	€ 169,528
Shares issued and outstanding	10,135	8,612	9,409
NAV per share	€ 22.99	€ 21.01	€ 18.02
Income	€ 69,251	€ 48,443	€ 40,594
Shares issued and outstanding	6,520	4,893	4,558
NAV per share	€ 10.62	€ 9.90	€ 8.91
H Institutional:			
Accumulation	$ 88,685	$ 11,832	$ 75
Shares issued and outstanding	5,602	825	6
NAV per share	$ 15.83	$ 14.34	$ 11.81
Income	$ 4,489	$ 2,888	$ 12
Shares issued and outstanding	335	234	1
NAV per share	$ 13.40	$ 12.35	$ 10.57
M Retail:			
Accumulation	$ 591,417	$ 155,437	$ 15,716
Shares issued and outstanding	38,106	11,030	1,348
NAV per share	$ 15.52	$ 14.09	$ 11.66
Decumulation	$ 273,854	$ 59,159	$ 11
Shares issued and outstanding	23,436	5,329	1
NAV per share	$ 11.69	$ 11.10	$ 10.01
Income	$ 275,433	$ 96,698	$ 5,337
Shares issued and outstanding	19,582	7,448	479
NAV per share	$ 14.07	$ 12.98	$ 11.15

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Balanced Income and Growth Fund (continued)			
Income II	$ 2,643,986	$ 984,783	$ 166,554
Shares issued and outstanding	203,558	80,659	15,376
NAV per share	$ 12.99	$ 12.21	$ 10.83
M Retail AUD (Hedged):			
Income II	AUD 372,423	AUD 140,730	AUD 12,529
Shares issued and outstanding	31,364	12,639	1,248
NAV per share	AUD 11.87	AUD 11.13	AUD 10.04
M Retail CHF (Hedged):			
Income II	CHF 86,677	CHF 29,811	CHF 2,863
Shares issued and outstanding	7,794	2,805	288
NAV per share	CHF 11.12	CHF 10.63	CHF 9.94
M Retail EUR (Hedged):			
Accumulation	€ 9,416	€ 1,263	N/A
Shares issued and outstanding	817	120	N/A
NAV per share	€ 11.52	€ 10.50	N/A
Income II	€ 16,059	€ 5,111	N/A
Shares issued and outstanding	1,416	477	N/A
NAV per share	€ 11.34	€ 10.70	N/A
M Retail GBP (Hedged):			
Income II	£ 109,349	£ 42,583	£ 1,606
Shares issued and outstanding	9,130	3,796	160
NAV per share	£ 11.98	£ 11.22	£ 10.06
M Retail HKD (Unhedged):			
Accumulation	HKD 399,815	HKD 21,174	HKD 1,422
Shares issued and outstanding	25,652	1,507	123
NAV per share	HKD 15.59	HKD 14.05	HKD 11.59
Income	HKD 160,929	HKD 26,494	HKD 5,484
Shares issued and outstanding	11,394	2,047	495
NAV per share	HKD 14.12	HKD 12.94	HKD 11.09
Income II	HKD 8,283,458	HKD 3,048,437	HKD 346,297
Shares issued and outstanding	635,205	250,610	32,152
NAV per share	HKD 13.04	HKD 12.16	HKD 10.77
M Retail JPY (Hedged):			
Income II	¥ 48,147,157	¥ 23,579,969	¥ 6,577,715
Shares issued and outstanding	43,727	22,572	6,744
NAV per share	¥ 1,101.00	¥ 1,045.00	¥ 975.00
M Retail RMB (Hedged):			
Income II	CNH 720,140	CNH 322,010	CNH 16,757
Shares issued and outstanding	6,259	2,958	168
NAV per share	CNH 115.05	CNH 108.86	CNH 99.91
M Retail SGD (Hedged):			
Accumulation	SGD 111,463	SGD 36,366	SGD 7,005
Shares issued and outstanding	7,506	2,677	603
NAV per share	SGD 14.85	SGD 13.59	SGD 11.61
Income	SGD 205,375	SGD 97,947	SGD 2,497
Shares issued and outstanding	15,292	7,835	225
NAV per share	SGD 13.43	SGD 12.50	SGD 11.11
Income II	SGD 1,350,435	SGD 584,859	SGD 90,688
Shares issued and outstanding	108,856	49,764	8,411
NAV per share	SGD 12.41	SGD 11.75	SGD 10.78

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Balanced Income and Growth Fund (continued)		
UA Class:			
Accumulation	$ 8,862	N/A	N/A
Shares issued and outstanding	822	N/A	N/A
NAV per share	$ 10.77	N/A	N/A
Income II	$ 84,976	N/A	N/A
Shares issued and outstanding	8,122	N/A	N/A
NAV per share	$ 10.46	N/A	N/A
UA Class HKD (Unhedged):			
Income II	HKD 262,586	N/A	N/A
Shares issued and outstanding	24,945	N/A	N/A
NAV per share	HKD 10.53	N/A	N/A
UA Class SGD (Hedged):			
Accumulation	SGD 24,749	N/A	N/A
Shares issued and outstanding	2,315	N/A	N/A
NAV per share	SGD 10.69	N/A	N/A
Income II	SGD 157,825	N/A	N/A
Shares issued and outstanding	15,204	N/A	N/A
NAV per share	SGD 10.38	N/A	N/A
UM Retail:			
Income II	$ 23,231	$ 25,780	$ 28,525
Shares issued and outstanding	1,887	2,228	2,782
NAV per share	$ 12.31	$ 11.57	$ 10.25
UM Retail SGD (Hedged):			
Income II	SGD 190,659	SGD 208,847	SGD 223,694
Shares issued and outstanding	16,241	18,779	21,916
NAV per share	SGD 11.74	SGD 11.12	SGD 10.21
Z Class:			
Accumulation	$ 161,920	$ 131,212	$ 133,139
Shares issued and outstanding	6,301	5,669	7,066
NAV per share	$ 25.70	$ 23.15	$ 18.84
	PIMCO Capital Securities Fund		
Net Assets	$ 5,717,282	$ 5,939,296	$ 4,753,034
Institutional:			
Accumulation	$ 1,238,114	$ 1,292,940	$ 1,108,196
Shares issued and outstanding	46,527	49,618	47,016
NAV per share	$ 26.61	$ 26.06	$ 23.57
Income	$ 462,215	$ 445,414	$ 331,795
Shares issued and outstanding	41,222	39,557	30,952
NAV per share	$ 11.21	$ 11.26	$ 10.72
Institutional AUD (Hedged):			
Accumulation	AUD 10,319	AUD 19,759	AUD 8,773
Shares issued and outstanding	854	1,668	816
NAV per share	AUD 12.09	AUD 11.85	AUD 10.75
Income	AUD 18	AUD 6,518	AUD 16
Shares issued and outstanding	2	607	2
NAV per share	AUD 10.70	AUD 10.74	AUD 10.25
Institutional BRL (Hedged):			
Accumulation	$ 37,230	$ 26,090	$ 20,683
Shares issued and outstanding	2,601	2,054	2,203
NAV per share	$ 14.31	$ 12.70	$ 9.39

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Capital Securities Fund (continued)		
Institutional CHF (Hedged):			
Accumulation	CHF 120,668	CHF 128,678	CHF 31,483
Shares issued and outstanding	6,815	7,270	1,885
NAV per share	CHF 17.71	CHF 17.70	CHF 16.71
Institutional EUR (Hedged):			
Accumulation	€ 681,915	€ 682,134	€ 654,175
Shares issued and outstanding	39,403	39,887	41,448
NAV per share	€ 17.31	€ 17.10	€ 15.78
Income	€ 493,498	€ 488,031	€ 469,491
Shares issued and outstanding	44,684	43,597	43,203
NAV per share	€ 11.04	€ 11.19	€ 10.87
Income II	€ 1,195	€ 3,408	€ 4,379
Shares issued and outstanding	146	410	539
NAV per share	€ 8.16	€ 8.30	€ 8.12
Institutional GBP (Hedged):			
Accumulation	£ 44,622	£ 52,073	£ 48,863
Shares issued and outstanding	2,348	2,797	2,901
NAV per share	£ 19.00	£ 18.62	£ 16.85
Income	£ 144,337	£ 142,789	£ 52,227
Shares issued and outstanding	11,722	11,538	4,434
NAV per share	£ 12.31	£ 12.38	£ 11.78
Institutional SGD (Hedged):			
Income	SGD 48,676	SGD 103,852	SGD 126,649
Shares issued and outstanding	5,478	11,484	14,385
NAV per share	SGD 8.89	SGD 9.04	SGD 8.80
Investor:			
Accumulation	$ 157,931	$ 160,451	$ 180,837
Shares issued and outstanding	8,836	9,152	11,364
NAV per share	$ 17.87	$ 17.53	$ 15.91
Income	$ 48,821	$ 52,296	$ 45,695
Shares issued and outstanding	4,373	4,665	4,282
NAV per share	$ 11.16	$ 11.21	$ 10.67
Investor AUD (Hedged):			
Income	AUD 521	AUD 2,693	AUD 5,170
Shares issued and outstanding	52	270	542
NAV per share	AUD 9.94	AUD 9.99	AUD 9.54
Investor CAD (Hedged):			
Income	CAD 3,545	CAD 3,581	CAD 2,935
Shares issued and outstanding	348	347	294
NAV per share	CAD 10.19	CAD 10.32	CAD 9.99
Investor EUR (Hedged):			
Accumulation	€ 10,230	€ 14,136	€ 17,269
Shares issued and outstanding	688	961	1,267
NAV per share	€ 14.86	€ 14.71	€ 13.63
Investor GBP (Hedged):			
Income	£ 471	£ 473	£ 918
Shares issued and outstanding	50	50	101
NAV per share	£ 9.51	£ 9.56	£ 9.10
Investor SGD (Hedged):			
Income	SGD 8,736	SGD 7,883	SGD 3,794
Shares issued and outstanding	887	787	389
NAV per share	SGD 9.85	SGD 10.02	SGD 9.76
Administrative:			
Accumulation	$ 166,598	$ 180,140	$ 151,169
Shares issued and outstanding	6,698	7,378	6,811
NAV per share	$ 24.87	$ 24.41	$ 22.19
Income	$ 77,668	$ 79,129	$ 73,524
Shares issued and outstanding	5,152	5,226	5,101
NAV per share	$ 15.08	$ 15.14	$ 14.41
Administrative EUR (Hedged):			
Accumulation	€ 7,335	€ 12,283	€ 10,342
Shares issued and outstanding	368	621	564
NAV per share	€ 19.96	€ 19.77	€ 18.34

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Capital Securities Fund (continued)		
E Class:			
Accumulation	$ 339,792	$ 337,305	$ 307,284
Shares issued and outstanding	18,860	19,035	18,999
NAV per share	$ 18.02	$ 17.72	$ 16.17
Income	$ 61,544	$ 74,190	$ 67,570
Shares issued and outstanding	5,509	6,612	6,326
NAV per share	$ 11.17	$ 11.22	$ 10.68
E Class CHF (Hedged):			
Accumulation	CHF 5,397	CHF 5,905	CHF 5,729
Shares issued and outstanding	456	497	506
NAV per share	CHF 11.83	CHF 11.88	CHF 11.31
E Class EUR (Hedged):			
Accumulation	€ 467,185	€ 468,478	€ 430,252
Shares issued and outstanding	32,131	32,459	32,012
NAV per share	€ 14.54	€ 14.43	€ 13.44
Income	€ 59,775	€ 60,525	€ 63,832
Shares issued and outstanding	6,573	6,562	7,132
NAV per share	€ 9.09	€ 9.22	€ 8.95
M Retail:			
Income II	$ 222,531	$ 231,621	$ 214,506
Shares issued and outstanding	23,699	24,358	23,302
NAV per share	$ 9.39	$ 9.51	$ 9.21
M Retail GBP (Hedged):			
Income	£ 10	£ 9	£ 9
Shares issued and outstanding	1	1	1
NAV per share	£ 10.75	£ 10.81	£ 10.29
M Retail HKD (Unhedged):			
Income	HKD 6,929	HKD 5,253	HKD 4,549
Shares issued and outstanding	647	492	448
NAV per share	HKD 10.71	HKD 10.68	HKD 10.15
M Retail SGD (Hedged):			
Income II	SGD 433,192	SGD 440,161	SGD 180,067
Shares issued and outstanding	50,152	49,655	20,516
NAV per share	SGD 8.64	SGD 8.86	SGD 8.78
R Class:			
Income	$ 2,606	$ 3,920	$ 4,004
Shares issued and outstanding	231	346	372
NAV per share	$ 11.27	$ 11.32	$ 10.78
R Class EUR (Hedged):			
Income	€ 1,814	€ 1,788	€ 2,211
Shares issued and outstanding	205	199	254
NAV per share	€ 8.85	€ 8.98	€ 8.71
R Class GBP (Hedged):			
Income	£ 1,411	£ 1,422	£ 1,547
Shares issued and outstanding	142	142	162
NAV per share	£ 9.97	£ 10.02	£ 9.53
T Class:			
Income	$ 8,799	$ 9,406	$ 9,754
Shares issued and outstanding	764	813	886
NAV per share	$ 11.51	$ 11.56	$ 11.01
T Class EUR (Hedged):			
Accumulation	€ 60,408	€ 62,946	€ 60,975
Shares issued and outstanding	4,656	4,879	5,055
NAV per share	€ 12.97	€ 12.90	€ 12.06
Z Class:			
Income	$ 30,272	$ 34,079	$ 34,911
Shares issued and outstanding	2,456	2,753	2,963
NAV per share	$ 12.32	$ 12.38	$ 11.78
Z Class AUD (Hedged):			
Income	AUD 35,305	AUD 29,049	AUD 31,859
Shares issued and outstanding	3,367	2,754	3,165
NAV per share	AUD 10.49	AUD 10.55	AUD 10.06

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO Climate Bond Fund		
Net Assets	$ 406,092	$ 370,822	$ 318,213
Institutional:			
Accumulation	$ 47,946	$ 52,843	$ 49,257
Shares issued and outstanding	4,426	4,921	4,937
NAV per share	$ 10.83	$ 10.74	$ 9.98
Institutional AUD (Hedged):			
Income	AUD 6,280	AUD 6,907	AUD 5,466
Shares issued and outstanding	591	645	531
NAV per share	AUD 10.62	AUD 10.71	AUD 10.29
Institutional CHF (Hedged):			
Accumulation	CHF 18,766	CHF 18,557	CHF 440
Shares issued and outstanding	2,111	2,063	50
NAV per share	CHF 8.89	CHF 9.00	CHF 8.73
Institutional EUR (Hedged):			
Accumulation	€ 73,668	€ 40,736	€ 41,458
Shares issued and outstanding	7,519	4,156	4,459
NAV per share	€ 9.80	€ 9.80	€ 9.30
Income	€ 76,733	€ 76,385	€ 76,438
Shares issued and outstanding	8,980	8,786	8,999
NAV per share	€ 8.55	€ 8.69	€ 8.49
Institutional GBP (Hedged):			
Accumulation	£ 53,808	£ 39,793	£ 33,070
Shares issued and outstanding	5,088	3,793	3,391
NAV per share	£ 10.58	£ 10.49	£ 9.75
Income	£ 22,706	£ 30,847	£ 37,367
Shares issued and outstanding	2,458	3,311	4,183
NAV per share	£ 9.24	£ 9.32	£ 8.93
Institutional SEK (Hedged):			
Accumulation	SEK 56,893	SEK 48,021	SEK 48,224
Shares issued and outstanding	585	493	521
NAV per share	SEK 97.22	SEK 97.44	SEK 92.56
Institutional SGD (Hedged):			
Accumulation	SGD 5,977	SGD 5,620	SGD 5,436
Shares issued and outstanding	595	557	566
NAV per share	SGD 10.05	SGD 10.10	SGD 9.60
Investor:			
Accumulation	$ 51	$ 10	N/A
Shares issued and outstanding	5	1	N/A
NAV per share	$ 10.55	$ 10.48	N/A
Investor EUR (Hedged):			
Accumulation	€ 10	€ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.27	€ 10.29	N/A
Administrative EUR (Hedged):			
Accumulation	€ 146	€ 106	€ 2,110
Shares issued and outstanding	14	10	206
NAV per share	€ 10.73	€ 10.76	€ 10.26
Administrative SEK (Hedged):			
Accumulation	SEK 5,230	SEK 3,142	SEK 79
Shares issued and outstanding	55	33	1
NAV per share	SEK 95.09	SEK 95.54	SEK 91.21
E Class EUR (Hedged):			
Accumulation	€ 8,416	€ 9,867	€ 10,844
Shares issued and outstanding	904	1,055	1,212
NAV per share	€ 9.31	€ 9.35	€ 8.95
Z Class:			
Accumulation	$ 36,133	$ 35,728	$ 33,020
Shares issued and outstanding	3,235	3,235	3,235
NAV per share	$ 11.17	$ 11.04	$ 10.21

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Commodity Real Return Fund			
Net Assets	$ 1,156,789	$ 836,732	$ 739,034
Institutional: Accumulation	$ 498,775	$ 354,842	$ 322,068
Shares issued and outstanding	40,050	32,601	34,852
NAV per share	$ 12.45	$ 10.88	$ 9.24
Institutional EUR (Hedged): Accumulation	€ 240,794	€ 166,537	€ 81,086
Shares issued and outstanding	21,354	16,742	9,390
NAV per share	€ 11.28	€ 9.95	€ 8.64
Institutional EUR (Unhedged): Accumulation	€ 20,146	€ 14,923	€ 38,289
Shares issued and outstanding	1,253	1,091	2,907
NAV per share	€ 16.08	€ 13.68	€ 13.17
Institutional GBP (Hedged): Accumulation	£ 16,864	£ 11,403	£ 19,222
Shares issued and outstanding	1,008	779	1,542
NAV per share	£ 16.74	£ 14.64	£ 12.47
Institutional GBP (Unhedged): Income	£ 1,333	£ 1,301	£ 24,945
Shares issued and outstanding	149	150	3,061
NAV per share	£ 8.92	£ 8.69	£ 8.15
Investor: Accumulation	$ 35,400	$ 19,838	$ 19,264
Shares issued and outstanding	3,337	2,136	2,434
NAV per share	$ 10.61	$ 9.29	$ 7.91
Investor EUR (Hedged): Accumulation	€ 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 9.58	N/A	N/A
E Class: Accumulation	$ 147,284	$ 125,076	$ 129,651
Shares issued and outstanding	15,259	14,760	17,859
NAV per share	$ 9.65	$ 8.47	$ 7.26
E Class EUR (Hedged): Accumulation	€ 122,811	€ 84,736	€ 80,872
Shares issued and outstanding	14,685	11,436	12,461
NAV per share	€ 8.36	€ 7.41	€ 6.49
E Class SGD (Hedged): Accumulation	SGD 7,297	SGD 3,926	SGD 2,218
Shares issued and outstanding	553	335	216
NAV per share	SGD 13.20	SGD 11.73	SGD 10.29
H Institutional: Accumulation	$ 6,786	$ 4,200	$ 3,755
Shares issued and outstanding	625	442	465
NAV per share	$ 10.85	$ 9.49	$ 8.07

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Credit Opportunities Bond Fund			
Net Assets	$ 245,636	$ 267,262	$ 125,468
Institutional: Accumulation	$ 93,514	$ 109,074	$ 57,768
Shares issued and outstanding	5,445	6,351	3,630
NAV per share	$ 17.18	$ 17.17	$ 15.91
Institutional CHF (Hedged): Accumulation	CHF 159	CHF 299	CHF 10,365
Shares issued and outstanding	14	26	937
NAV per share	CHF 11.22	CHF 11.44	CHF 11.07
Institutional EUR (Hedged): Accumulation	€ 47,804	€ 50,763	€ 26,749
Shares issued and outstanding	3,428	3,610	2,010
NAV per share	€ 13.94	€ 14.06	€ 13.31
Institutional GBP (Hedged): Accumulation	£ 211	£ 211	N/A
Shares issued and outstanding	19	19	N/A
NAV per share	£ 10.82	£ 10.81	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Credit Opportunities Bond Fund (continued)			
E Class: Accumulation	$ 26,109	$ 24,171	$ 17,153
Shares issued and outstanding	1,899	1,751	1,329
NAV per share	$ 13.75	$ 13.81	$ 12.90
E Class EUR (Hedged): Accumulation	€ 11,314	€ 13,728	€ 11,000
Shares issued and outstanding	1,012	1,212	1,017
NAV per share	€ 11.18	€ 11.32	€ 10.82
H Institutional: Accumulation	$ 318	$ 183	$ 11
Shares issued and outstanding	28	16	1
NAV per share	$ 11.43	$ 11.44	$ 10.62
Z Class: Accumulation	$ 57,627	$ 57,432	$ 10
Shares issued and outstanding	5,279	5,279	1
NAV per share	$ 10.92	$ 10.88	$ 10.01
Diversified Income Fund			
Net Assets	$ 9,484,496	$ 10,206,450	$ 8,784,448
Institutional: Accumulation	$ 266,453	$ 455,985	$ 439,820
Shares issued and outstanding	8,593	15,040	15,997
NAV per share	$ 31.01	$ 30.32	$ 27.50
Income	$ 198,096	$ 343,099	$ 294,391
Shares issued and outstanding	14,374	24,737	22,117
NAV per share	$ 13.78	$ 13.87	$ 13.31
Institutional CAD (Hedged): Accumulation	CAD 289,365	CAD 287,162	CAD 463,149
Shares issued and outstanding	23,486	23,627	41,335
NAV per share	CAD 12.32	CAD 12.15	CAD 11.20
Institutional CHF (Hedged): Accumulation	CHF 4,100	CHF 10,197	CHF 8,274
Shares issued and outstanding	301	749	642
NAV per share	CHF 13.64	CHF 13.62	CHF 12.89
Income	CHF 6,706	CHF 6,996	CHF 5,241
Shares issued and outstanding	990	1,005	752
NAV per share	CHF 6.77	CHF 6.96	CHF 6.97
Institutional EUR (Hedged): Accumulation	€ 772,001	€ 810,082	€ 864,356
Shares issued and outstanding	40,999	43,599	50,262
NAV per share	€ 18.83	€ 18.58	€ 17.20
Income	€ 259,602	€ 230,138	€ 183,650
Shares issued and outstanding	32,908	28,699	23,406
NAV per share	€ 7.89	€ 8.02	€ 7.85
Institutional GBP (Hedged): Accumulation	£ 318,206	£ 307,410	£ 455,284
Shares issued and outstanding	19,228	18,983	30,989
NAV per share	£ 16.55	£ 16.19	£ 14.69
Income	£ 204,742	£ 185,322	£ 234,301
Shares issued and outstanding	33,116	29,749	39,226
NAV per share	£ 6.18	£ 6.23	£ 5.97

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Diversified Income Fund (continued)		
Institutional MXN (Hedged):			
Accumulation	MXN 3,027,931	MXN 2,611,699	MXN 1,242,611
Shares issued and outstanding	20,211	18,093	9,954
NAV per share	MXN 149.82	MXN 144.35	MXN 124.83
Institutional SEK (Hedged):			
Accumulation	SEK 209,063	SEK 206,746	SEK 191,664
Shares issued and outstanding	1,074	1,075	1,075
NAV per share	SEK 194.58	SEK 192.36	SEK 178.29
Institutional SGD (Hedged):			
Income	SGD 8,038	SGD 5,913	SGD 5,274
Shares issued and outstanding	970	700	636
NAV per share	SGD 8.29	SGD 8.45	SGD 8.30
Investor:			
Accumulation	$ 40,729	$ 38,774	$ 30,952
Shares issued and outstanding	2,623	2,549	2,236
NAV per share	$ 15.53	$ 15.21	$ 13.84
Income	$ 25,633	$ 24,886	$ 68,729
Shares issued and outstanding	2,751	2,654	7,638
NAV per share	$ 9.32	$ 9.38	$ 9.00
Investor EUR (Hedged):			
Accumulation	€ 16,277	€ 15,911	€ 19,887
Shares issued and outstanding	924	913	1,229
NAV per share	€ 17.62	€ 17.42	€ 16.18
Income	€ 7,489	€ 7,416	€ 8,720
Shares issued and outstanding	1,004	978	1,175
NAV per share	€ 7.46	€ 7.58	€ 7.42
Administrative:			
Income	$ 53,266	$ 54,969	$ 69,014
Shares issued and outstanding	5,241	5,376	7,033
NAV per share	$ 10.16	$ 10.22	$ 9.81
Administrative EUR (Hedged):			
Accumulation	€ 3,294	€ 3,418	€ 3,195
Shares issued and outstanding	192	202	203
NAV per share	€ 17.12	€ 16.93	€ 15.75
Administrative GBP (Hedged):			
Income	£ 5,037	£ 5,393	£ 7,115
Shares issued and outstanding	543	578	794
NAV per share	£ 9.27	£ 9.33	£ 8.96
Administrative JPY (Hedged):			
Accumulation	¥ 377,081	¥ 356,944	¥ 232,630
Shares issued and outstanding	426	405	278
NAV per share	¥ 884.00	¥ 881.00	¥ 835.00
Administrative SEK (Hedged):			
Accumulation	SEK 86	SEK 84	SEK 76
Shares issued and outstanding	1	1	1
NAV per share	SEK 97.05	SEK 96.21	SEK 89.62
Administrative SGD (Hedged):			
Income	SGD 214,149	SGD 199,202	SGD 117,737
Shares issued and outstanding	25,113	22,914	13,797
NAV per share	SGD 8.53	SGD 8.69	SGD 8.53

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Diversified Income Fund (continued)		
BE Retail:			
Accumulation	$ 5,673	$ 10	N/A
Shares issued and outstanding	544	1	N/A
NAV per share	$ 10.44	$ 10.30	N/A
BM Retail:			
Decumulation	$ 2,493,715	$ 2,722,042	$ 1,058,480
Shares issued and outstanding	275,135	290,662	111,286
NAV per share	$ 9.06	$ 9.36	$ 9.51
Income II	$ 360,670	$ 376,038	$ 228,683
Shares issued and outstanding	39,351	40,259	24,838
NAV per share	$ 9.17	$ 9.34	$ 9.21
E Class:			
Accumulation	$ 406,670	$ 479,147	$ 536,183
Shares issued and outstanding	15,713	18,850	23,051
NAV per share	$ 25.88	$ 25.42	$ 23.26
Income	$ 231,571	$ 252,154	$ 274,182
Shares issued and outstanding	18,819	20,362	23,069
NAV per share	$ 12.31	$ 12.38	$ 11.89
E Class CHF (Hedged):			
Accumulation	CHF 5,677	CHF 5,633	CHF 5,623
Shares issued and outstanding	620	614	642
NAV per share	CHF 9.15	CHF 9.18	CHF 8.76
E Class EUR (Hedged):			
Accumulation	€ 727,649	€ 783,800	€ 858,568
Shares issued and outstanding	45,521	49,471	58,024
NAV per share	€ 15.99	€ 15.84	€ 14.80
Income	€ 406,274	€ 448,285	€ 511,531
Shares issued and outstanding	45,131	48,999	57,128
NAV per share	€ 9.00	€ 9.15	€ 8.95
E Class SGD (Hedged):			
Income	SGD 15,703	SGD 15,568	SGD 14,060
Shares issued and outstanding	1,902	1,848	1,701
NAV per share	SGD 8.26	SGD 8.42	SGD 8.27
H Institutional:			
Accumulation	$ 976,494	$ 843,814	$ 1,317,568
Shares issued and outstanding	41,997	37,082	63,736
NAV per share	$ 23.25	$ 22.76	$ 20.67
Income	$ 421	$ 641	$ 592
Shares issued and outstanding	45	68	65
NAV per share	$ 9.40	$ 9.46	$ 9.08
M Retail:			
Decumulation	$ 199,273	$ 226,434	$ 93,200
Shares issued and outstanding	21,410	23,686	9,700
NAV per share	$ 9.31	$ 9.56	$ 9.61
Income	$ 97,146	$ 108,939	$ 116,582
Shares issued and outstanding	9,235	10,293	11,476
NAV per share	$ 10.52	$ 10.58	$ 10.16
Income II	$ 181,749	$ 185,349	$ 179,723
Shares issued and outstanding	22,747	22,876	22,751
NAV per share	$ 7.99	$ 8.10	$ 7.90

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Diversified Income Fund (continued)			
M Retail AUD (Hedged):			
Income	AUD 38,764	AUD 43,595	AUD 44,049
Shares issued and outstanding	4,132	4,616	4,843
NAV per share	AUD 9.38	AUD 9.44	AUD 9.09
N Retail:			
Income II	N/A	$ 12	$ 10
Shares issued and outstanding	N/A	1	1
NAV per share	N/A	$ 10.79	$ 9.88
T Class:			
Accumulation	$ 17,300	$ 18,128	$ 21,617
Shares issued and outstanding	1,256	1,337	1,736
NAV per share	$ 13.77	$ 13.55	$ 12.45
Income	$ 4,787	$ 4,643	$ 5,172
Shares issued and outstanding	495	477	554
NAV per share	$ 9.66	$ 9.73	$ 9.33
T Class EUR (Hedged):			
Accumulation	€ 27,574	€ 31,578	€ 33,260
Shares issued and outstanding	2,500	2,883	3,238
NAV per share	€ 11.03	€ 10.95	€ 10.27
Income	€ 15,816	€ 15,895	€ 17,152
Shares issued and outstanding	2,051	2,028	2,236
NAV per share	€ 7.71	€ 7.84	€ 7.67
W Class:			
Accumulation	$ 20,791	$ 21,023	$ 21,697
Shares issued and outstanding	1,799	1,862	2,122
NAV per share	$ 11.56	$ 11.29	$ 10.22
Income	$ 7,519	$ 8,424	$ 9,203
Shares issued and outstanding	860	957	1,090
NAV per share	$ 8.74	$ 8.80	$ 8.44
W Class CHF (Hedged):			
Accumulation	CHF 980	CHF 980	CHF 1,140
Shares issued and outstanding	103	103	127
NAV per share	CHF 9.51	CHF 9.48	CHF 8.96
Income	CHF 141	CHF 78	CHF 78
Shares issued and outstanding	20	11	10
NAV per share	CHF 7.19	CHF 7.40	CHF 7.41
W Class EUR (Hedged):			
Accumulation	€ 3,660	€ 3,682	€ 3,789
Shares issued and outstanding	352	359	400
NAV per share	€ 10.39	€ 10.25	€ 9.47
Income	€ 232	€ 235	€ 694
Shares issued and outstanding	29	29	89
NAV per share	€ 7.87	€ 8.00	€ 7.82
W Class GBP (Hedged):			
Accumulation	£ 339	£ 331	£ 300
Shares issued and outstanding	30	30	30
NAV per share	£ 11.24	£ 10.99	£ 9.95
Income	£ 17	£ 17	£ 16
Shares issued and outstanding	2	2	2
NAV per share	£ 8.51	£ 8.57	£ 8.22
W Class SGD (Hedged):			
Income	SGD 893	SGD 911	SGD 1,563
Shares issued and outstanding	110	110	192
NAV per share	SGD 8.14	SGD 8.31	SGD 8.15
Diversified Income Duration Hedged Fund			
Net Assets	$ 419,379	$ 380,653	$ 296,525
Institutional:			
Accumulation	$ 28,207	$ 31,735	$ 25,938
Shares issued and outstanding	1,418	1,648	1,485
NAV per share	$ 19.89	$ 19.25	$ 17.48

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Diversified Income Duration Hedged Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 51,828	€ 33,777	€ 21,182
Shares issued and outstanding	3,144	2,097	1,420
NAV per share	€ 16.49	€ 16.10	€ 14.91
Income II	€ 4,796	€ 4,775	€ 8,925
Shares issued and outstanding	666	654	1,225
NAV per share	€ 7.21	€ 7.31	€ 7.29
Institutional GBP (Hedged):			
Accumulation	£ 83,078	£ 77,886	£ 76,976
Shares issued and outstanding	4,345	4,205	4,577
NAV per share	£ 19.12	£ 18.52	£ 16.82
Income	£ 12,897	£ 8,943	£ 2,139
Shares issued and outstanding	1,516	1,050	258
NAV per share	£ 8.51	£ 8.52	£ 8.28
Investor:			
Accumulation	$ 6,317	$ 6,385	$ 5,592
Shares issued and outstanding	386	402	387
NAV per share	$ 16.37	$ 15.88	$ 14.46
E Class:			
Accumulation	$ 40,244	$ 33,161	$ 25,811
Shares issued and outstanding	2,565	2,174	1,847
NAV per share	$ 15.69	$ 15.26	$ 13.97
Income	$ 44,925	$ 43,619	$ 43,284
Shares issued and outstanding	4,464	4,334	4,423
NAV per share	$ 10.06	$ 10.07	$ 9.79
E Class EUR (Hedged):			
Accumulation	€ 67,348	€ 64,969	€ 43,160
Shares issued and outstanding	4,608	4,532	3,222
NAV per share	€ 14.62	€ 14.34	€ 13.40
Income	€ 26,735	€ 23,315	€ 20,232
Shares issued and outstanding	3,498	3,020	2,645
NAV per share	€ 7.64	€ 7.72	€ 7.65
Diversified Income ESG Fund			
Net Assets	$ 46,701	$ 50,129	$ 49,578
Institutional:			
Accumulation	$ 11,143	$ 10,918	$ 10,864
Shares issued and outstanding	866	866	947
NAV per share	$ 12.87	$ 12.61	$ 11.47
Institutional EUR (Hedged):			
Accumulation	€ 30,798	€ 33,094	€ 37,105
Shares issued and outstanding	2,596	2,821	3,407
NAV per share	€ 11.86	€ 11.73	€ 10.89
Institutional GBP (Hedged):			
Accumulation	£ 242	£ 237	£ 216
Shares issued and outstanding	19	19	19
NAV per share	£ 12.63	£ 12.39	£ 11.28
E Class:			
Accumulation	$ 12	$ 12	$ 11
Shares issued and outstanding	1	1	1
NAV per share	$ 12.43	$ 12.23	$ 11.23
E Class EUR (Hedged):			
Accumulation	€ 11	€ 11	€ 10
Shares issued and outstanding	1	1	1
NAV per share	€ 11.45	€ 11.38	€ 10.66
Dynamic Bond Fund			
Net Assets	$ 4,616,903	$ 4,554,937	$ 3,669,925
Institutional:			
Accumulation	$ 431,394	$ 393,808	$ 329,051
Shares issued and outstanding	25,215	23,378	21,239
NAV per share	$ 17.11	$ 16.85	$ 15.49

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Dynamic Bond Fund (continued)		
Income	$ 16,403	$ 61,979	$ 86,104
Shares issued and outstanding	1,476	5,546	8,046
NAV per share	$ 11.11	$ 11.17	$ 10.70
Institutional CAD (Hedged): Accumulation	CAD 7,453	CAD 8,175	CAD 9,839
Shares issued and outstanding	610	674	868
NAV per share	CAD 12.21	CAD 12.12	CAD 11.34
Institutional CHF (Hedged): Accumulation	CHF 2,750	CHF 3,017	CHF 3,271
Shares issued and outstanding	255	278	314
NAV per share	CHF 10.80	CHF 10.85	CHF 10.42
Institutional EUR (Hedged): Accumulation	€ 54,828	€ 65,386	€ 44,317
Shares issued and outstanding	3,928	4,715	3,402
NAV per share	€ 13.96	€ 13.87	€ 13.03
Income	€ 3,440	€ 3,418	€ 3,660
Shares issued and outstanding	381	372	408
NAV per share	€ 9.03	€ 9.17	€ 8.96
Institutional GBP (Hedged): Accumulation	£ 2,832,165	£ 2,721,878	£ 2,297,577
Shares issued and outstanding	188,142	183,557	168,298
NAV per share	£ 15.05	£ 14.83	£ 13.65
Income	£ 3,707	£ 3,790	£ 4,356
Shares issued and outstanding	498	505	491
NAV per share	£ 7.45	£ 7.50	£ 8.88
Institutional NOK (Hedged): Accumulation	NOK 127	NOK 156	NOK 168
Shares issued and outstanding	9	11	13
NAV per share	NOK 14.84	NOK 14.59	NOK 13.43
Investor: Accumulation	$ 36,529	$ 41,451	$ 39,173
Shares issued and outstanding	2,557	2,941	3,012
NAV per share	$ 14.29	$ 14.09	$ 13.01
Income	$ 486	$ 548	$ 832
Shares issued and outstanding	49	55	87
NAV per share	$ 9.94	$ 9.99	$ 9.57
Investor EUR (Hedged): Accumulation	€ 1,691	€ 743	€ 2,190
Shares issued and outstanding	144	64	199
NAV per share	€ 11.73	€ 11.68	€ 11.01
Administrative: Accumulation	$ 12,630	$ 11,328	$ 12,311
Shares issued and outstanding	801	728	856
NAV per share	$ 15.76	$ 15.55	$ 14.38
Administrative EUR (Hedged): Accumulation	€ 785	€ 868	€ 994
Shares issued and outstanding	61	68	82
NAV per share	€ 12.87	€ 12.82	€ 12.10
Administrative SEK (Hedged): Accumulation	SEK 46,799	SEK 47,359	SEK 49,342
Shares issued and outstanding	395	401	442
NAV per share	SEK 118.34	SEK 118.06	SEK 111.64

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Dynamic Bond Fund (continued)		
E Class: Accumulation	$ 71,468	$ 71,779	$ 65,913
Shares issued and outstanding	5,310	5,393	5,336
NAV per share	$ 13.46	$ 13.31	$ 12.35
Income	$ 15,576	$ 15,903	$ 12,048
Shares issued and outstanding	1,534	1,557	1,232
NAV per share	$ 10.15	$ 10.21	$ 9.78
E Class CHF (Hedged): Accumulation	CHF 5,302	CHF 5,958	CHF 6,634
Shares issued and outstanding	567	632	725
NAV per share	CHF 9.35	CHF 9.43	CHF 9.14
E Class EUR (Hedged): Accumulation	€ 65,975	€ 74,789	€ 63,848
Shares issued and outstanding	5,482	6,227	5,609
NAV per share	€ 12.04	€ 12.01	€ 11.38
E Class GBP (Hedged): Accumulation	£ 1,975	£ 1,782	£ 1,428
Shares issued and outstanding	155	141	122
NAV per share	£ 12.76	£ 12.62	£ 11.73
G Retail EUR (Hedged): Income	€ 4,545	€ 4,833	€ 5,119
Shares issued and outstanding	553	589	638
NAV per share	€ 8.23	€ 8.21	€ 8.02
H Institutional: Accumulation	$ 27,045	$ 26,421	$ 26,938
Shares issued and outstanding	2,122	2,103	2,327
NAV per share	$ 12.75	$ 12.56	$ 11.58
R Class: Accumulation	$ 5,242	$ 5,194	$ 5,505
Shares issued and outstanding	377	379	436
NAV per share	$ 13.92	$ 13.71	$ 12.62
Z Class:			
Accumulation	$ 63,442	$ 59,314	$ 60,681
Shares issued and outstanding	5,292	5,048	5,665
NAV per share	$ 11.99	$ 11.75	$ 10.71
	Emerging Local Bond Fund		
Net Assets	$ 6,578,231	$ 6,443,057	$ 2,840,608
Institutional: Accumulation	$ 3,678,884	$ 3,273,039	$ 1,818,589
Shares issued and outstanding	200,640	182,286	124,801
NAV per share	$ 18.34	$ 17.96	$ 14.57
Income	$ 350,946	$ 358,903	$ 101,066
Shares issued and outstanding	49,699	50,117	16,227
NAV per share	$ 7.06	$ 7.16	$ 6.23
Institutional EUR (Hedged): Accumulation	€ 203,779	€ 185,559	N/A
Shares issued and outstanding	19,596	18,021	N/A
NAV per share	€ 10.40	€ 10.30	N/A
Institutional EUR (Unhedged): Accumulation	€ 952,804	€ 959,566	€ 495,517
Shares issued and outstanding	53,869	56,909	31,927
NAV per share	€ 17.69	€ 16.86	€ 15.52

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Emerging Local Bond Fund (continued)			
Income	€ 388,680	€ 376,987	€ 171,761
Shares issued and outstanding	54,635	53,668	24,787
NAV per share	€ 7.11	€ 7.02	€ 6.93
Institutional GBP (Hedged): Accumulation	18 £ 190	N/A	N/A
Shares issued and outstanding	19	N/A	N/A
NAV per share	£ 10.13	N/A	N/A
Institutional GBP (Unhedged): Accumulation	£ 57,711	£ 52,669	£ 36,430
Shares issued and outstanding	2,114	1,997	1,585
NAV per share	£ 27.30	£ 26.38	£ 22.99
Investor: Accumulation	$ 32,420	$ 19,213	$ 5,832
Shares issued and outstanding	2,374	1,434	534
NAV per share	$ 13.66	$ 13.40	$ 10.91
E Class: Accumulation	$ 81,763	$ 58,372	$ 34,706
Shares issued and outstanding	5,307	3,850	2,792
NAV per share	$ 15.41	$ 15.16	$ 12.43
Income	$ 28,100	$ 34,095	$ 14,581
Shares issued and outstanding	4,248	5,083	2,500
NAV per share	$ 6.61	$ 6.71	$ 5.83
E Class EUR (Unhedged): Accumulation	€ 153,842	€ 116,717	€ 76,471
Shares issued and outstanding	8,288	6,564	4,626
NAV per share	€ 18.56	€ 17.78	€ 16.53
Income	€ 29,936	€ 2,511	€ 3,022
Shares issued and outstanding	3,097	263	321
NAV per share	€ 9.66	€ 9.54	€ 9.41
H Institutional: Accumulation	$ 164,748	$ 654,775	$ 593
Shares issued and outstanding	12,830	52,039	58
NAV per share	$ 12.84	$ 12.58	$ 10.23
Z Class: Income	$ 187,710	$ 46,143	$ 46,333
Shares issued and outstanding	22,181	5,378	6,210
NAV per share	$ 8.46	$ 8.58	$ 7.46
Emerging Local Bond ESG Fund			
Net Assets	$ 223,352	$ 141,849	$ 116,904
Institutional: Accumulation	$ 11	$ 11	$ 4,410
Shares issued and outstanding	1	1	369
NAV per share	$ 14.99	$ 14.72	$ 11.95
Income	$ 814	$ 873	$ 31
Shares issued and outstanding	70	74	3
NAV per share	$ 11.66	$ 11.86	$ 10.31
Institutional EUR (Unhedged): Accumulation	€ 184,038	€ 110,139	€ 99,656
Shares issued and outstanding	13,872	8,683	8,541
NAV per share	€ 13.27	€ 12.68	€ 11.67
Income	€ 87	€ 66	€ 11
Shares issued and outstanding	8	6	1
NAV per share	€ 10.32	€ 10.22	€ 10.08
Institutional GBP (Unhedged): Income	£ 10	£ 10	£ 8
Shares issued and outstanding	1	1	1
NAV per share	£ 10.04	£ 10.09	£ 9.42
E Class: Accumulation	$ 14	$ 14	$ 12
Shares issued and outstanding	1	1	1
NAV per share	$ 14.42	$ 14.23	$ 11.67

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Emerging Local Bond ESG Fund (continued)			
Income	$ 14	$ 14	$ 12
Shares issued and outstanding	1	1	1
NAV per share	$ 11.66	$ 11.86	$ 10.31
E Class EUR (Unhedged): Accumulation	€ 156	€ 36	€ 10
Shares issued and outstanding	12	3	1
NAV per share	€ 12.77	€ 12.27	€ 11.40
Income	€ 84	€ 11	€ 10
Shares issued and outstanding	8	1	1
NAV per share	€ 10.32	€ 10.22	€ 10.07
Z Class: Accumulation	$ 11,700	$ 11,439	$ 9,201
Shares issued and outstanding	742	742	742
NAV per share	$ 15.78	$ 15.42	$ 12.41
Emerging Markets Bond Fund			
Net Assets	$ 6,780,693	$ 6,712,555	$ 4,179,583
Institutional: Accumulation	$ 1,573,120	$ 1,649,748	$ 1,424,377
Shares issued and outstanding	23,882	25,941	26,027
NAV per share	$ 65.87	$ 63.60	$ 54.73
Income	$ 232,937	$ 188,358	$ 142,911
Shares issued and outstanding	13,756	11,109	9,092
NAV per share	$ 16.93	$ 16.96	$ 15.72
Institutional CHF (Hedged): Income	CHF 11,534	CHF 9,316	CHF 17,165
Shares issued and outstanding	813	641	1,222
NAV per share	CHF 14.19	CHF 14.53	CHF 14.04
Institutional EUR (Hedged): Accumulation	€ 1,583,882	€ 1,353,786	€ 640,030
Shares issued and outstanding	32,898	28,861	15,533
NAV per share	€ 48.15	€ 46.91	€ 41.20
Income	€ 834,291	€ 751,343	€ 432,534
Shares issued and outstanding	114,110	101,592	61,899
NAV per share	€ 7.31	€ 7.40	€ 6.99
Institutional EUR (Unhedged): Accumulation	€ 120,750	€ 126,258	€ 188,191
Shares issued and outstanding	7,884	8,771	13,395
NAV per share	€ 15.32	€ 14.39	€ 14.05
Institutional GBP (Hedged): Accumulation	£ 58,220	£ 57,995	£ 21,958
Shares issued and outstanding	1,720	1,774	780
NAV per share	£ 33.84	£ 32.70	£ 28.15
Income	£ 48,501	£ 47,460	£ 47,257
Shares issued and outstanding	12,272	11,972	12,870
NAV per share	£ 3.95	£ 3.96	£ 3.67
Institutional NOK (Hedged): Accumulation	NOK 474,191	NOK 433,722	N/A
Shares issued and outstanding	4,105	3,886	N/A
NAV per share	NOK 115.52	NOK 111.61	N/A
Institutional SEK (Hedged): Accumulation	SEK 133,988	SEK 117,272	N/A
Shares issued and outstanding	1,183	1,061	N/A
NAV per share	SEK 113.27	SEK 110.58	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Emerging Markets Bond Fund (continued)		
Institutional SGD (Hedged):			
Accumulation	SGD 50,825	SGD 42,387	SGD 29,366
Shares issued and outstanding	3,782	3,224	2,538
NAV per share	SGD 13.44	SGD 13.15	SGD 11.57
Investor:			
Accumulation	$ 11,203	$ 6,585	$ 4,668
Shares issued and outstanding	185	112	92
NAV per share	$ 60.55	$ 58.55	$ 50.56
Investor EUR (Hedged):			
Accumulation	€ 3,328	€ 5,097	€ 3,762
Shares issued and outstanding	304	476	399
NAV per share	€ 10.96	€ 10.70	€ 9.43
Administrative:			
Accumulation	$ 22,177	$ 28,647	$ 27,182
Shares issued and outstanding	377	503	552
NAV per share	$ 58.87	$ 56.98	$ 49.28
BM Retail:			
Decumulation	$ 25,702	$ 20,874	$ 5,419
Shares issued and outstanding	2,763	2,174	573
NAV per share	$ 9.30	$ 9.60	$ 9.45
Income II	$ 3,745	$ 2,407	$ 1,960
Shares issued and outstanding	393	249	213
NAV per share	$ 9.52	$ 9.66	$ 9.19
E Class:			
Accumulation	$ 218,804	$ 194,411	$ 164,774
Shares issued and outstanding	3,975	3,642	3,555
NAV per share	$ 55.04	$ 53.38	$ 46.35
Income	$ 69,106	$ 62,232	$ 48,537
Shares issued and outstanding	6,773	6,091	5,124
NAV per share	$ 10.20	$ 10.22	$ 9.47
E Class EUR (Hedged):			
Accumulation	€ 181,533	€ 154,875	€ 128,913
Shares issued and outstanding	4,520	3,940	3,700
NAV per share	€ 40.16	€ 39.31	€ 34.84
E Class SGD (Hedged):			
Accumulation	SGD 16,913	SGD 17,087	SGD 12,777
Shares issued and outstanding	232	239	201
NAV per share	SGD 72.81	SGD 71.55	SGD 63.54
H Institutional:			
Accumulation	$ 1,166,844	$ 1,405,406	$ 701,032
Shares issued and outstanding	18,286	22,793	13,190
NAV per share	$ 63.81	$ 61.66	$ 53.15
Income	$ 299	$ 299	$ 276
Shares issued and outstanding	34	34	34
NAV per share	$ 8.68	$ 8.69	$ 8.06
M Retail:			
Decumulation	$ 27,585	$ 42,121	$ 30,040
Shares issued and outstanding	2,885	4,296	3,149
NAV per share	$ 9.56	$ 9.81	$ 9.54
Income	$ 10,958	$ 11,960	$ 10,703
Shares issued and outstanding	1,193	1,301	1,256
NAV per share	$ 9.18	$ 9.19	$ 8.52

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Emerging Markets Bond Fund (continued)		
Income II	$ 9,689	$ 11,055	$ 10,269
Shares issued and outstanding	1,326	1,499	1,477
NAV per share	$ 7.31	$ 7.38	$ 6.95
M Retail AUD (Hedged):			
Income	AUD 5,250	AUD 5,850	AUD 4,429
Shares issued and outstanding	656	730	594
NAV per share	AUD 8.00	AUD 8.02	AUD 7.46
Z Class:			
Income	$ 20,706	$ 20,450	$ 25,278
Shares issued and outstanding	1,839	1,814	2,419
NAV per share	$ 11.26	$ 11.28	$ 10.45
	Emerging Markets Bond ESG Fund		
Net Assets	$ 3,464,812	$ 3,473,761	$ 2,676,135
Institutional:			
Accumulation	$ 1,046,307	$ 1,081,138	$ 832,226
Shares issued and outstanding	52,387	55,616	49,059
NAV per share	$ 19.97	$ 19.44	$ 16.96
Income	$ 323,717	$ 328,592	$ 308,216
Shares issued and outstanding	37,924	38,248	38,328
NAV per share	$ 8.54	$ 8.59	$ 8.04
Institutional CHF (Hedged):			
Accumulation	CHF 597,790	CHF 588,340	CHF 517,230
Shares issued and outstanding	62,943	62,302	60,140
NAV per share	CHF 9.50	CHF 9.44	CHF 8.60
Institutional EUR (Hedged):			
Accumulation	€ 934,507	€ 907,442	€ 757,945
Shares issued and outstanding	72,915	72,071	67,583
NAV per share	€ 12.82	€ 12.59	€ 11.21
Income	€ 167,826	€ 138,864	€ 96,146
Shares issued and outstanding	23,910	19,455	14,116
NAV per share	€ 7.02	€ 7.14	€ 6.81
Institutional GBP (Hedged):			
Income	£ 19,265	£ 16,341	£ 17,436
Shares issued and outstanding	2,382	2,004	2,288
NAV per share	£ 8.09	£ 8.16	£ 7.62
Institutional GBP (Unhedged):			
Income	£ 2,685	£ 5,749	£ 6,483
Shares issued and outstanding	329	710	797
NAV per share	£ 8.15	£ 8.10	£ 8.14
Investor NOK (Hedged):			
Accumulation	NOK 5,648	NOK 5,920	NOK 3,746
Shares issued and outstanding	40	43	31
NAV per share	NOK 140.82	NOK 137.43	NOK 120.38
Investor SEK (Hedged):			
Accumulation	SEK 9,168	SEK 10,496	SEK 26,674
Shares issued and outstanding	74	86	246
NAV per share	SEK 123.08	SEK 121.42	SEK 108.60
Administrative:			
Accumulation	$ 866	$ 722	$ 633
Shares issued and outstanding	73	62	62
NAV per share	$ 11.85	$ 11.56	$ 10.14

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Emerging Markets Bond ESG Fund (continued)			
Income	$ 1,114	$ 820	$ 768
Shares issued and outstanding	130	95	95
NAV per share	$ 8.54	$ 8.60	$ 8.05
Administrative EUR (Hedged):			
Accumulation	€ 196	€ 115	€ 740
Shares issued and outstanding	16	10	69
NAV per share	€ 12.23	€ 12.05	€ 10.78
Administrative SEK (Hedged):			
Accumulation	SEK 3,703	SEK 906	SEK 407
Shares issued and outstanding	37	9	5
NAV per share	SEK 99.99	SEK 98.72	SEK 88.49
E Class:			
Accumulation	$ 10,827	$ 8,339	$ 6,083
Shares issued and outstanding	1,024	807	668
NAV per share	$ 10.57	$ 10.33	$ 9.10
Income	$ 1,609	$ 1,124	$ 615
Shares issued and outstanding	196	136	80
NAV per share	$ 8.20	$ 8.25	$ 7.71
E Class EUR (Hedged):			
Accumulation	€ 41,717	€ 42,477	€ 37,595
Shares issued and outstanding	3,849	3,972	3,911
NAV per share	€ 10.84	€ 10.70	€ 9.61
H Institutional:	11		
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
H Institutional CHF (Hedged):			
Accumulation	CHF 8	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	CHF 10.07	N/A	N/A
H Institutional EUR (Hedged):			
Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.09	N/A	N/A
Z Class:			
Accumulation	$ 14	$ 14	$ 12
Shares issued and outstanding	1	1	1
NAV per share	$ 14.42	$ 13.98	$ 12.10

Emerging Markets Corporate Bond Fund			
Net Assets	$ 160,606	$ 167,518	$ 146,021
Institutional:			
Accumulation	$ 8,037	$ 11,159	$ 9,210
Shares issued and outstanding	406	575	523
NAV per share	$ 19.80	$ 19.41	$ 17.62
Institutional EUR (Hedged):			
Accumulation	€ 103,183	€ 102,169	€ 94,542
Shares issued and outstanding	6,660	6,667	6,658
NAV per share	€ 15.49	€ 15.32	€ 14.20
E Class:			
Accumulation	$ 6,710	$ 6,968	$ 10,215
Shares issued and outstanding	463	487	780
NAV per share	$ 14.50	$ 14.28	$ 13.09
E Class CHF (Hedged):			
Accumulation	CHF 5,698	CHF 5,926	CHF 7,726
Shares issued and outstanding	552	572	779
NAV per share	CHF 10.32	CHF 10.37	CHF 9.92
E Class EUR (Hedged):			
Accumulation	€ 18,216	€ 18,663	€ 19,481
Shares issued and outstanding	1,383	1,426	1,592
NAV per share	€ 13.17	€ 13.09	€ 12.24

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Emerging Markets Opportunities Fund			
Net Assets	$ 1,782,017	$ 751,526	$ 327,198
Institutional:			
Accumulation	$ 697,008	$ 160,782	$ 65,773
Shares issued and outstanding	44,794	10,801	5,366
NAV per share	$ 15.56	$ 14.89	$ 12.26
Institutional EUR (Partially Hedged):			
Accumulation	€ 605,111	€ 289,093	€ 104,475
Shares issued and outstanding	43,588	21,958	8,962
NAV per share	€ 13.88	€ 13.17	€ 11.66
Institutional GBP (Partially Hedged):			
Income	£ 15,807	£ 4,077	£ 917
Shares issued and outstanding	1,494	391	95
NAV per share	£ 10.58	£ 10.42	£ 9.64
Investor EUR (Partially Hedged):			
Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.26	N/A	N/A
E Class:			
Accumulation	$ 29,120	$ 5,376	$ 123
Shares issued and outstanding	2,033	391	11
NAV per share	$ 14.32	$ 13.76	$ 11.43
Income	$ 12,385	$ 1,809	$ 144
Shares issued and outstanding	1,057	155	14
NAV per share	$ 11.72	$ 11.68	$ 10.50
E Class EUR (Partially Hedged):			
Accumulation	€ 168,797	€ 46,332	€ 9,813
Shares issued and outstanding	13,065	3,765	892
NAV per share	€ 12.92	€ 12.31	€ 11.00
Income	€ 2,266	N/A	N/A
Shares issued and outstanding	229	N/A	N/A
NAV per share	€ 9.91	N/A	N/A
Z Class:			
Accumulation	$ 135,114	$ 184,135	$ 141,665
Shares issued and outstanding	8,635	12,350	11,634
NAV per share	$ 15.65	$ 14.91	$ 12.18

Emerging Markets Short-Term Local Currency Fund			
Net Assets	$ 20,617	$ 14,621	$ 15,660
Institutional EUR (Unhedged):			
Accumulation	€ 4,728	€ 1,116	€ 3,797
Shares issued and outstanding	261	66	234
NAV per share	€ 18.10	€ 16.84	€ 16.20
E Class:			
Accumulation	$ 4,613	$ 4,163	$ 3,442
Shares issued and outstanding	292	274	265
NAV per share	$ 15.80	$ 15.17	$ 12.98
E Class EUR (Unhedged):			
Accumulation	€ 9,270	€ 7,789	€ 8,002
Shares issued and outstanding	557	502	531
NAV per share	€ 16.64	€ 15.55	€ 15.10

PIMCO ESG Income Fund			
Net Assets	$ 648,800	$ 524,755	$ 351,843
Institutional:			
Accumulation	$ 39,775	$ 30,216	$ 56,954
Shares issued and outstanding	3,471	2,659	5,464
NAV per share	$ 11.46	$ 11.37	$ 10.42
Income	$ 7	$ 7	$ 7
Shares issued and outstanding	1	1	1
NAV per share	$ 9.43	$ 9.58	$ 9.23

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO ESG Income Fund (continued)			
Institutional AUD (Hedged):			
Income	AUD 58,765	AUD 59,980	AUD 61,367
Shares issued and outstanding	6,516	6,541	6,923
NAV per share	AUD 9.02	AUD 9.17	AUD 8.86
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 2,028
Shares issued and outstanding	N/A	N/A	219
NAV per share	N/A	N/A	CHF 9.24
Institutional EUR (Hedged):			
Accumulation	€ 65,683	€ 81,987	€ 53,433
Shares issued and outstanding	6,315	7,875	5,477
NAV per share	€ 10.40	€ 10.41	€ 9.76
Income	€ 30,838	€ 32,524	€ 44,222
Shares issued and outstanding	3,614	3,713	5,127
NAV per share	€ 8.53	€ 8.76	€ 8.63
Institutional GBP (Hedged):			
Income	£ 74,089	£ 78,509	£ 12,766
Shares issued and outstanding	8,058	8,398	1,416
NAV per share	£ 9.19	£ 9.35	£ 9.01
Institutional NOK (Hedged):			
Accumulation	NOK 1,072,500	NOK 888,389	NOK 608,917
Shares issued and outstanding	9,107	7,605	5,679
NAV per share	NOK 117.77	NOK 116.81	NOK 107.23
Institutional SEK (Hedged):			
Accumulation	SEK 2,017,617	SEK 742,759	SEK 502,524
Shares issued and outstanding	19,482	7,153	5,159
NAV per share	SEK 103.56	SEK 103.84	SEK 97.42
Institutional SGD (Hedged):			
Income	SGD 5,030	SGD 3,836	SGD 1,896
Shares issued and outstanding	574	425	213
NAV per share	SGD 8.76	SGD 9.03	SGD 8.91
Administrative EUR (Hedged):			
Accumulation	€ 10	€ 10	€ 9
Shares issued and outstanding	1	1	1
NAV per share	€ 10.46	€ 10.49	€ 9.88
Administrative SEK (Hedged):			
Accumulation	SEK 110,901	SEK 35,826	SEK 30,695
Shares issued and outstanding	1,028	330	300
NAV per share	SEK 107.87	SEK 108.44	SEK 102.24
E Class:			
Accumulation	$ 2,883	$ 3,058	$ 3,335
Shares issued and outstanding	264	281	331
NAV per share	$ 10.93	$ 10.89	$ 10.08
Income	$ 1,660	$ 1,595	$ 1,061
Shares issued and outstanding	181	170	116
NAV per share	$ 9.19	$ 9.38	$ 9.12
E Class CHF (Hedged):			
Income	N/A	N/A	CHF 579
Shares issued and outstanding	N/A	N/A	72
NAV per share	N/A	N/A	CHF 8.07
E Class EUR (Hedged):			
Accumulation	€ 7,263	€ 7,067	€ 6,900
Shares issued and outstanding	734	711	734
NAV per share	€ 9.89	€ 9.94	€ 9.40

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO ESG Income Fund (continued)			
Income	€ 5,394	€ 5,096	€ 2,745
Shares issued and outstanding	649	594	322
NAV per share	€ 8.32	€ 8.58	€ 8.53
R Class AUD (Hedged):			
Income	AUD 5,346	AUD 22,442	AUD 23,071
Shares issued and outstanding	597	2,462	2,611
NAV per share	AUD 8.95	AUD 9.12	AUD 8.84
Z Class:			
Accumulation	$ 4,688	$ 5,021	$ 4,961
Shares issued and outstanding	419	454	492
NAV per share	$ 11.18	$ 11.05	$ 10.08
Euro Bond Fund			
Net Assets	€ 1,577,299	€ 1,634,324	€ 1,675,554
Institutional:			
Accumulation	€ 1,116,291	€ 1,173,160	€ 1,203,768
Shares issued and outstanding	44,860	47,717	50,327
NAV per share	€ 24.88	€ 24.59	€ 23.92
Income	€ 22,968	€ 23,293	€ 25,983
Shares issued and outstanding	1,583	1,597	1,777
NAV per share	€ 14.51	€ 14.59	€ 14.62
Institutional CHF (Hedged):			
Accumulation	CHF 275,064	CHF 262,149	CHF 263,054
Shares issued and outstanding	8,798	8,387	8,448
NAV per share	CHF 31.27	CHF 31.26	CHF 31.14
Investor:			
Accumulation	€ 23,778	€ 24,808	€ 23,314
Shares issued and outstanding	1,039	1,095	1,054
NAV per share	€ 22.88	€ 22.65	€ 22.11
E Class:			
Accumulation	€ 95,721	€ 109,127	€ 118,440
Shares issued and outstanding	4,620	5,308	5,868
NAV per share	€ 20.72	€ 20.56	€ 20.18
Income	€ 20,285	€ 22,194	€ 23,734
Shares issued and outstanding	1,937	2,108	2,250
NAV per share	€ 10.47	€ 10.53	€ 10.55
Euro Credit Fund			
Net Assets	€ 525,240	€ 552,204	€ 506,513
Institutional:			
Accumulation	€ 352,539	€ 363,095	€ 336,100
Shares issued and outstanding	20,858	21,699	20,806
NAV per share	€ 16.90	€ 16.73	€ 16.15
Income II	€ 167	€ 179	€ 336
Shares issued and outstanding	18	19	35
NAV per share	€ 9.37	€ 9.47	€ 9.52
E Class:			
Accumulation	€ 23,604	€ 27,016	€ 30,859
Shares issued and outstanding	1,834	2,111	2,475
NAV per share	€ 12.87	€ 12.80	€ 12.47
H Institutional:			
Accumulation	€ 148,928	€ 161,912	€ 139,130
Shares issued and outstanding	14,573	16,011	14,263
NAV per share	€ 10.22	€ 10.11	€ 9.76

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Euro Credit Fund (continued)			
Income II	€ 2	€ 2	€ 88
Shares issued and outstanding	0	0	10
NAV per share	€ 8.54	€ 8.62	€ 8.67
Euro Income Bond Fund			
Net Assets	€ 2,853,703	€ 2,627,574	€ 1,676,869
Institutional:			
Accumulation	€ 1,027,378	€ 1,008,854	€ 473,586
Shares issued and outstanding	59,937	59,552	29,590
NAV per share	€ 17.14	€ 16.94	€ 16.00
Income	€ 177,984	€ 178,636	€ 63,630
Shares issued and outstanding	17,720	17,639	6,390
NAV per share	€ 10.04	€ 10.13	€ 9.96
Investor:			
Accumulation	€ 28,241	€ 22,114	€ 14,459
Shares issued and outstanding	2,596	2,054	1,416
NAV per share	€ 10.88	€ 10.77	€ 10.21
Income	€ 11,045	€ 12,330	€ 10,224
Shares issued and outstanding	1,143	1,264	1,061
NAV per share	€ 9.66	€ 9.76	€ 9.63
Administrative:			
Accumulation	€ 2,192	€ 1,708	€ 1,577
Shares issued and outstanding	195	153	149
NAV per share	€ 11.24	€ 11.14	€ 10.58
E Class:			
Accumulation	€ 892,312	€ 862,407	€ 643,783
Shares issued and outstanding	59,760	58,178	45,557
NAV per share	€ 14.93	€ 14.82	€ 14.13
Income	€ 466,404	€ 460,176	€ 408,562
Shares issued and outstanding	53,765	52,349	46,815
NAV per share	€ 8.67	€ 8.79	€ 8.73
G Institutional:			
Income	€ 168,531	N/A	N/A
Shares issued and outstanding	16,671	N/A	N/A
NAV per share	€ 10.11	N/A	N/A
T Class:			
Accumulation	€ 58,002	€ 59,442	€ 43,963
Shares issued and outstanding	5,117	5,272	4,074
NAV per share	€ 11.33	€ 11.27	€ 10.79
Income	€ 21,614	€ 21,907	€ 17,085
Shares issued and outstanding	2,852	2,847	2,227
NAV per share	€ 7.58	€ 7.70	€ 7.67
Euro Long Average Duration Fund			
Net Assets	€ 1,300,486	€ 1,178,488	€ 1,188,893
Institutional:			
Accumulation	€ 1,299,233	€ 1,177,097	€ 1,187,154
Shares issued and outstanding	69,078	64,132	59,552
NAV per share	€ 18.81	€ 18.35	€ 19.93
E Class:			
Accumulation	€ 1,253	€ 1,391	€ 1,739
Shares issued and outstanding	126	143	163
NAV per share	€ 9.95	€ 9.75	€ 10.69
Euro Short-Term Fund			
Net Assets	€ 485,947	€ 467,790	€ 265,893
Institutional:			
Accumulation	€ 360,209	€ 337,749	€ 171,411
Shares issued and outstanding	26,961	25,507	13,309
NAV per share	€ 13.36	€ 13.24	€ 12.88
Investor:			
Accumulation	€ 2,533	€ 2,814	€ 4,337
Shares issued and outstanding	241	269	425
NAV per share	€ 10.53	€ 10.45	€ 10.20

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Euro Short-Term Fund (continued)			
E Class:			
Accumulation	€ 123,205	€ 127,227	€ 90,145
Shares issued and outstanding	10,733	11,141	8,055
NAV per share	€ 11.48	€ 11.42	€ 11.19
PIMCO European High Yield Bond Fund			
Net Assets	€ 596,876	€ 524,488	€ 383,525
Institutional:			
Accumulation	€ 367,145	€ 313,123	€ 215,760
Shares issued and outstanding	28,476	24,759	18,136
NAV per share	€ 12.89	€ 12.65	€ 11.90
Institutional USD (Hedged):			
Income	$ 5,774	N/A	N/A
Shares issued and outstanding	571	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
E Class:			
Accumulation	€ 39,429	€ 31,091	€ 12,225
Shares issued and outstanding	3,072	2,458	1,018
NAV per share	€ 12.84	€ 12.65	€ 12.01
Income	€ 1,690	€ 675	€ 78
Shares issued and outstanding	156	62	7
NAV per share	€ 10.81	€ 10.88	€ 10.79
Z Class:			
Accumulation	€ 183,562	€ 179,599	€ 155,462
Shares issued and outstanding	13,752	13,752	12,727
NAV per share	€ 13.35	€ 13.06	€ 12.22
PIMCO European Short-Term Opportunities Fund			
Net Assets	€ 1,229,097	€ 1,245,180	€ 955,095
Institutional:			
Accumulation	€ 1,113,187	€ 1,154,700	€ 897,651
Shares issued and outstanding	87,299	91,332	74,419
NAV per share	€ 12.75	€ 12.64	€ 12.06
E Class:			
Accumulation	€ 42,343	€ 24,794	€ 12,790
Shares issued and outstanding	3,956	2,329	1,250
NAV per share	€ 10.70	€ 10.65	€ 10.23
H Institutional:			
Accumulation	€ 73,567	€ 65,686	€ 44,654
Shares issued and outstanding	6,685	6,015	4,278
NAV per share	€ 11.01	€ 10.92	€ 10.44
Global Advantage Fund			
Net Assets	$ 431,477	$ 441,745	$ 404,337
Institutional:			
Accumulation	$ 1,981	$ 1,957	$ 7,549
Shares issued and outstanding	125	123	530
NAV per share	$ 15.88	$ 15.91	$ 14.25
Institutional CHF (Partially Hedged):			
Income	CHF 73,721	CHF 75,258	CHF 107,327
Shares issued and outstanding	8,936	8,936	12,443
NAV per share	CHF 8.25	CHF 8.42	CHF 8.63

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global Advantage Fund (continued)			
Institutional EUR (Partially Hedged): Accumulation	€ 228,756	€ 229,432	€ 207,312
Shares issued and outstanding	15,594	15,808	14,783
NAV per share	€ 14.67	€ 14.51	€ 14.02
Institutional NOK (Partially Hedged): Accumulation	NOK 697,458	NOK 693,961	NOK 658,128
Shares issued and outstanding	4,121	4,118	4,112
NAV per share	NOK 169.25	NOK 168.52	NOK 160.06
E Class EUR (Partially Hedged): Accumulation	€ 5,322	€ 5,568	€ 5,542
Shares issued and outstanding	425	447	456
NAV per share	€ 12.51	€ 12.44	€ 12.14
Global Bond Fund			
Net Assets	$ 17,609,718	$ 17,559,421	$ 15,803,937
Institutional: Accumulation	$ 7,849,723	$ 7,754,764	$ 7,494,424
Shares issued and outstanding	205,042	203,935	210,411
NAV per share	$ 38.28	$ 38.03	$ 35.62
Income	$ 374,386	$ 355,487	$ 279,660
Shares issued and outstanding	20,016	18,749	15,127
NAV per share	$ 18.70	$ 18.96	$ 18.49
Institutional (Currency Exposure): Accumulation	$ 1,046,264	$ 1,003,890	$ 443,063
Shares issued and outstanding	31,114	29,629	14,400
NAV per share	$ 33.63	$ 33.88	$ 30.77
Income	$ 18,827	$ 19,131	$ 18,092
Shares issued and outstanding	993	981	982
NAV per share	$ 18.96	$ 19.49	$ 18.42
Institutional AUD (Hedged): Accumulation	AUD 103,637	AUD 88,887	AUD 48,080
Shares issued and outstanding	9,357	8,080	4,648
NAV per share	AUD 11.08	AUD 11.00	AUD 10.34
Institutional CAD (Hedged): Accumulation	CAD 45,762	CAD 48,975	CAD 46,576
Shares issued and outstanding	3,908	4,175	4,168
NAV per share	CAD 11.71	CAD 11.73	CAD 11.18
Institutional CHF (Hedged): Accumulation	CHF 377,981	CHF 394,189	CHF 375,487
Shares issued and outstanding	12,123	12,472	12,143
NAV per share	CHF 31.18	CHF 31.60	CHF 30.92
Income	CHF 74,627	CHF 76,613	CHF 134,921
Shares issued and outstanding	4,642	4,603	7,962
NAV per share	CHF 16.08	CHF 16.64	CHF 16.95
Institutional EUR (Currency Exposure): Accumulation	€ 140,927	€ 162,281	€ 179,536
Shares issued and outstanding	10,125	11,887	12,770
NAV per share	€ 13.92	€ 13.65	€ 14.06

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global Bond Fund (continued)			
Institutional EUR (Hedged): Accumulation	€ 1,774,187	€ 1,795,906	€ 1,895,699
Shares issued and outstanding	62,345	62,968	69,491
NAV per share	€ 28.46	€ 28.52	€ 27.28
Income	€ 360,824	€ 358,663	€ 305,250
Shares issued and outstanding	22,725	22,072	18,877
NAV per share	€ 15.88	€ 16.25	€ 16.17
Institutional GBP (Currency Exposure): Accumulation	£ 2,410	£ 2,406	£ 2,572
Shares issued and outstanding	215	216	236
NAV per share	£ 11.22	£ 11.16	£ 10.88
Institutional GBP (Hedged): Accumulation	£ 313,866	£ 210,016	£ 246,287
Shares issued and outstanding	12,704	8,555	10,706
NAV per share	£ 24.71	£ 24.55	£ 23.00
Income	£ 104,702	£ 97,146	£ 120,734
Shares issued and outstanding	8,213	7,511	9,560
NAV per share	£ 12.75	£ 12.93	£ 12.63
Institutional NOK (Hedged): Accumulation	NOK 2,638,906	NOK 2,717,775	NOK 2,452,611
Shares issued and outstanding	10,942	11,345	10,933
NAV per share	NOK 241.16	NOK 239.56	NOK 224.34
Institutional NZD (Hedged): Income	NZD 83,803	NZD 95,957	NZD 95,661
Shares issued and outstanding	1,989	2,226	2,253
NAV per share	NZD 42.13	NZD 43.12	NZD 42.47
Institutional RMB (Unhedged): Income	CNH 74	CNH 75	CNH 74
Shares issued and outstanding	1	1	1
NAV per share	CNH 96.64	CNH 100.75	CNH 103.32
Institutional SEK (Hedged): Accumulation	SEK 392,760	SEK 412,144	SEK 441,453
Shares issued and outstanding	1,783	1,864	2,085
NAV per share	SEK 220.26	SEK 221.12	SEK 211.74
Institutional SGD (Hedged): Accumulation	SGD 1,412,843	SGD 1,161,298	SGD 882,913
Shares issued and outstanding	73,079	59,696	47,347
NAV per share	SGD 19.33	SGD 19.45	SGD 18.65
Income	N/A	N/A	SGD 143
Shares issued and outstanding	N/A	N/A	14
NAV per share	N/A	N/A	SGD 10.17
Investor: Accumulation	$ 157,539	$ 164,528	$ 223,988
Shares issued and outstanding	4,525	4,749	6,878
NAV per share	$ 34.82	$ 34.64	$ 32.57
Income	$ 32,191	$ 40,326	$ 61,677
Shares issued and outstanding	2,049	2,533	3,971
NAV per share	$ 15.71	$ 15.92	$ 15.53
Investor CHF (Hedged): Accumulation	CHF 9,636	CHF 5,768	CHF 97,065
Shares issued and outstanding	813	479	8,217
NAV per share	CHF 11.85	CHF 12.03	CHF 11.81

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Bond Fund (continued)		
Investor EUR (Hedged):			
Accumulation	€ 77,731	€ 89,214	€ 87,352
Shares issued and outstanding	2,946	3,368	3,435
NAV per share	€ 26.39	€ 26.49	€ 25.43
Investor GBP (Hedged):			
Accumulation	£ 7,002	£ 10,375	£ 9,062
Shares issued and outstanding	305	454	422
NAV per share	£ 22.96	£ 22.85	£ 21.49
Investor NOK (Hedged):			
Accumulation	NOK 45,754	NOK 52,969	NOK 56,086
Shares issued and outstanding	204	237	267
NAV per share	NOK 224.81	NOK 223.70	NOK 210.22
Administrative:			
Accumulation	$ 27,007	$ 23,037	$ 14,351
Shares issued and outstanding	802	687	455
NAV per share	$ 33.68	$ 33.54	$ 31.57
Administrative SEK (Hedged):			
Accumulation	SEK 28,172	SEK 33,839	SEK 60,541
Shares issued and outstanding	297	354	658
NAV per share	SEK 94.98	SEK 95.58	SEK 91.99
E Class:			
Accumulation	$ 313,561	$ 352,126	$ 376,135
Shares issued and outstanding	9,844	11,081	12,523
NAV per share	$ 31.85	$ 31.78	$ 30.04
Income	$ 113,128	$ 125,345	$ 144,043
Shares issued and outstanding	8,376	9,155	10,788
NAV per share	$ 13.51	$ 13.69	$ 13.35
E Class (Currency Exposure):			
Accumulation	$ 32,231	$ 33,979	$ 35,147
Shares issued and outstanding	2,475	2,579	2,911
NAV per share	$ 13.02	$ 13.18	$ 12.07
Income	$ 13,548	$ 15,930	$ 17,691
Shares issued and outstanding	1,336	1,527	1,794
NAV per share	$ 10.14	$ 10.43	$ 9.86
E Class CHF (Hedged):			
Accumulation	CHF 1,850	CHF 2,254	CHF 2,435
Shares issued and outstanding	206	246	269
NAV per share	CHF 8.99	CHF 9.15	CHF 9.04
E Class EUR (Hedged):			
Accumulation	€ 479,747	€ 556,472	€ 637,289
Shares issued and outstanding	20,256	23,339	27,695
NAV per share	€ 23.68	€ 23.84	€ 23.01
Income	€ 34,144	€ 38,095	€ 38,813
Shares issued and outstanding	3,918	4,272	4,373
NAV per share	€ 8.72	€ 8.92	€ 8.88
G Retail EUR (Hedged):			
Income	€ 74,520	€ 82,827	€ 94,897
Shares issued and outstanding	8,340	9,208	10,606
NAV per share	€ 8.94	€ 9.00	€ 8.95
H Institutional:			
Accumulation	$ 907,115	$ 853,294	$ 687,222
Shares issued and outstanding	24,652	23,327	20,022
NAV per share	$ 36.80	$ 36.58	$ 34.32
Income	$ 816	$ 1,973	$ 1,974
Shares issued and outstanding	86	206	212
NAV per share	$ 9.44	$ 9.57	$ 9.33
H Institutional (Currency Exposure):			
Accumulation	$ 112,467	$ 237,743	$ 22,113
Shares issued and outstanding	11,937	25,022	2,558
NAV per share	$ 9.42	$ 9.50	$ 8.64
M Retail:			
Income II	$ 722	$ 1,111	$ 838
Shares issued and outstanding	80	120	91
NAV per share	$ 9.08	$ 9.27	$ 9.16

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Bond Fund (continued)		
M Retail HKD (Unhedged):			
Income II	HKD 15,936	HKD 17,936	HKD 18,218
Shares issued and outstanding	1,744	1,938	1,994
NAV per share	HKD 9.14	HKD 9.26	HKD 9.13
M Retail SGD (Hedged):			
Income II	SGD 116,699	SGD 97,663	SGD 33,083
Shares issued and outstanding	12,329	9,980	3,341
NAV per share	SGD 9.47	SGD 9.79	SGD 9.90
R Class EUR (Hedged):			
Accumulation	€ 6,281	€ 6,020	€ 6,875
Shares issued and outstanding	532	508	605
NAV per share	€ 11.80	€ 11.84	€ 11.36
T Class:			
Accumulation	$ 11,897	$ 13,496	$ 16,840
Shares issued and outstanding	966	1,097	1,444
NAV per share	$ 12.32	$ 12.31	$ 11.67
Income	$ 4,072	$ 4,879	$ 5,021
Shares issued and outstanding	378	447	472
NAV per share	$ 10.77	$ 10.91	$ 10.64
T Class EUR (Hedged):			
Accumulation	€ 19,841	€ 23,586	€ 24,726
Shares issued and outstanding	1,973	2,327	2,520
NAV per share	€ 10.05	€ 10.14	€ 9.81
W Class:			
Accumulation	$ 140,394	$ 140,655	$ 145,178
Shares issued and outstanding	12,907	13,025	14,367
NAV per share	$ 10.88	$ 10.80	$ 10.10
Income	$ 67,002	$ 56,595	$ 60,726
Shares issued and outstanding	7,271	6,059	6,666
NAV per share	$ 9.22	$ 9.34	$ 9.11
Income II	$ 3,920	$ 8,566	$ 3,246
Shares issued and outstanding	374	804	311
NAV per share	$ 10.49	$ 10.65	$ 10.43
W Class CHF (Hedged):			
Accumulation	CHF 33,831	CHF 35,967	CHF 37,669
Shares issued and outstanding	3,766	3,951	4,234
NAV per share	CHF 8.98	CHF 9.10	CHF 8.90
Income	CHF 5,514	CHF 7,662	CHF 7,574
Shares issued and outstanding	725	973	945
NAV per share	CHF 7.60	CHF 7.87	CHF 8.01
W Class EUR (Hedged):			
Accumulation	€ 81,225	€ 76,634	€ 55,338
Shares issued and outstanding	8,269	7,789	5,886
NAV per share	€ 9.82	€ 9.84	€ 9.40
Income	€ 4,210	€ 4,627	€ 5,564
Shares issued and outstanding	506	543	656
NAV per share	€ 8.32	€ 8.52	€ 8.48
W Class GBP (Hedged):			
Accumulation	£ 19,720	£ 20,907	£ 16,645
Shares issued and outstanding	1,852	1,977	1,682
NAV per share	£ 10.65	£ 10.57	£ 9.90
Income	£ 8,821	£ 12,155	£ 11,968
Shares issued and outstanding	978	1,328	1,341
NAV per share	£ 9.02	£ 9.15	£ 8.92
W Class NOK (Hedged):			
Accumulation	NOK 7,922	NOK 6,991	NOK 9,482
Shares issued and outstanding	76	68	98
NAV per share	NOK 104.16	NOK 103.42	NOK 96.75
W Class SGD (Hedged):			
Income II	SGD 12,628	SGD 14,785	SGD 17,871
Shares issued and outstanding	1,289	1,466	1,769
NAV per share	SGD 9.80	SGD 10.09	SGD 10.10

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Bond ESG Fund		
Net Assets	$ 3,883,563	$ 4,125,766	$ 3,964,473
Institutional:			
Accumulation	$ 214,544	$ 258,179	$ 579,646
Shares issued and outstanding	16,914	20,478	49,098
NAV per share	$ 12.68	$ 12.61	$ 11.81
Income	$ 10,984	$ 29,602	$ 40,771
Shares issued and outstanding	1,126	2,996	4,245
NAV per share	$ 9.75	$ 9.88	$ 9.60
Institutional AUD (Hedged):			
Accumulation	AUD 23,480	AUD 23,338	N/A
Shares issued and outstanding	2,196	2,196	N/A
NAV per share	AUD 10.69	AUD 10.63	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 1,008,617	CHF 916,725	CHF 735,914
Shares issued and outstanding	106,612	95,520	78,387
NAV per share	CHF 9.46	CHF 9.60	CHF 9.39
Institutional EUR (Hedged):			
Accumulation	€ 858,737	€ 1,047,732	€ 978,456
Shares issued and outstanding	81,689	99,367	97,074
NAV per share	€ 10.51	€ 10.54	€ 10.08
Income	€ 32,843	€ 34,397	€ 41,698
Shares issued and outstanding	3,796	3,886	4,749
NAV per share	€ 8.65	€ 8.85	€ 8.78
Institutional GBP (Currency Exposure):			
Income	£ 1,176	£ 1,331	£ 24,153
Shares issued and outstanding	140	149	2,637
NAV per share	£ 8.43	£ 8.96	£ 9.16
Institutional GBP (Hedged):			
Accumulation	£ 5,743	£ 14,448	£ 161,745
Shares issued and outstanding	537	1,357	16,225
NAV per share	£ 10.70	£ 10.64	£ 9.97
Income	£ 89,885	£ 94,666	£ 112,981
Shares issued and outstanding	9,399	9,762	11,983
NAV per share	£ 9.56	£ 9.70	£ 9.43
Institutional GBP (Unhedged):			
Income	£ 3,385	£ 795	£ 9,484
Shares issued and outstanding	381	89	1,013
NAV per share	£ 8.88	£ 8.96	£ 9.36
Institutional NOK (Hedged):			
Accumulation	NOK 7,135,501	NOK 7,321,451	NOK 6,806,984
Shares issued and outstanding	605,875	625,410	621,090
NAV per share	NOK 11.78	NOK 11.71	NOK 10.96
Institutional NZD (Hedged):			
Income	NZD 49,784	NZD 47,739	NZD 60,358
Shares issued and outstanding	4,974	4,667	6,010
NAV per share	NZD 10.01	NZD 10.23	NZD 10.04
Institutional SEK (Hedged):			
Accumulation	SEK 310,120	SEK 299,428	SEK 425,576
Shares issued and outstanding	3,203	3,079	4,570
NAV per share	SEK 96.82	SEK 97.26	SEK 93.12
Investor:			
Accumulation	$ 3,292	$ 3,897	$ 5,562
Shares issued and outstanding	275	327	497
NAV per share	$ 11.95	$ 11.90	$ 11.19

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Bond ESG Fund (continued)		
Administrative SEK (Hedged):			
Accumulation	SEK 199,743	SEK 221,421	SEK 165,604
Shares issued and outstanding	1,853	2,039	1,585
NAV per share	SEK 107.82	SEK 108.59	SEK 104.48
E Class:			
Income	$ 5,850	$ 5,619	$ 4,197
Shares issued and outstanding	579	548	421
NAV per share	$ 10.11	$ 10.24	$ 9.96
E Class CHF (Hedged):			
Accumulation	CHF 5,266	CHF 4,610	CHF 3,533
Shares issued and outstanding	546	469	364
NAV per share	CHF 9.65	CHF 9.84	CHF 9.71
E Class EUR (Hedged):			
Accumulation	€ 33,481	€ 37,327	€ 38,281
Shares issued and outstanding	3,460	3,828	4,070
NAV per share	€ 9.68	€ 9.75	€ 9.40
Z Class AUD (Hedged):			
Income	AUD 552,880	AUD 563,560	AUD 564,460
Shares issued and outstanding	55,978	56,289	57,806
NAV per share	AUD 9.88	AUD 10.01	AUD 9.76
	Global Bond Ex-US Fund		
Net Assets	$ 1,061,891	$ 1,028,005	$ 1,096,286
Institutional:			
Accumulation	$ 554,971	$ 554,714	$ 587,687
Shares issued and outstanding	20,312	20,490	22,704
NAV per share	$ 27.32	$ 27.07	$ 25.89
Income	$ 94,372	$ 86,231	$ 71,993
Shares issued and outstanding	5,853	5,294	4,442
NAV per share	$ 16.12	$ 16.29	$ 16.21
Institutional (Currency Exposure):			
Accumulation	$ 73,662	$ 67,312	N/A
Shares issued and outstanding	7,381	6,636	N/A
NAV per share	$ 9.98	$ 10.14	N/A
Institutional EUR (Hedged):			
Accumulation	€ 31,932	€ 24,683	€ 22,739
Shares issued and outstanding	1,745	1,349	1,273
NAV per share	€ 18.30	€ 18.29	€ 17.86
Investor:			
Accumulation	$ 5,907	$ 6,683	$ 6,424
Shares issued and outstanding	232	265	265
NAV per share	$ 25.43	$ 25.24	$ 24.22
Administrative:			
Accumulation	$ 8,584	$ 8,627	$ 10,660
Shares issued and outstanding	350	354	456
NAV per share	$ 24.50	$ 24.34	$ 23.39
E Class:			
Income	$ 14,010	$ 23,035	$ 40,100
Shares issued and outstanding	895	1,456	2,548
NAV per share	$ 15.66	$ 15.82	$ 15.74
E Class (Currency Exposure):			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.10	N/A	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global Bond Ex-US Fund (continued)			
Income	$ 10,968	$ 7,963	$ 30,683
Shares issued and outstanding	1,362	954	3,914
NAV per share	$ 8.05	$ 8.35	$ 7.84
H Institutional: Accumulation	$ 126,170	$ 115,781	$ 133,385
Shares issued and outstanding	10,323	9,556	11,495
NAV per share	$ 12.22	$ 12.12	$ 11.60
H Institutional (Currency Exposure): Accumulation	$ 6,558	$ 10	N/A
Shares issued and outstanding	667	1	N/A
NAV per share	$ 9.83	$ 10.01	N/A
Z Class: Accumulation	$ 130,171	$ 128,661	$ 191,808
Shares issued and outstanding	10,957	10,957	17,167
NAV per share	$ 11.88	$ 11.74	$ 11.17
Global Bond Opportunities Fund			
Net Assets	$ 14,901	N/A	N/A
Institutional: Accumulation	$ 2,506	N/A	N/A
Shares issued and outstanding	248	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
Institutional (Currency Exposure): Accumulation	$ 1,002	N/A	N/A
Shares issued and outstanding	100	N/A	N/A
NAV per share	$ 10.02	N/A	N/A
Institutional CHF (Hedged): Accumulation	CHF 196	N/A	N/A
Shares issued and outstanding	19	N/A	N/A
NAV per share	CHF 10.06	N/A	N/A
Institutional EUR (Hedged): Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 10.10	N/A	N/A
Institutional GBP (Hedged): Accumulation	£ 178	N/A	N/A
Shares issued and outstanding	18	N/A	N/A
NAV per share	£ 10.11	N/A	N/A
Income	£ 7	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	£ 10.11	N/A	N/A
Institutional NOK (Hedged): Accumulation	NOK 2,318	N/A	N/A
Shares issued and outstanding	23	N/A	N/A
NAV per share	NOK 100.61	N/A	N/A
Institutional SEK (Hedged): Accumulation	SEK 2,319	N/A	N/A
Shares issued and outstanding	23	N/A	N/A
NAV per share	SEK 100.49	N/A	N/A
Institutional SGD (Hedged): Accumulation	SGD 319	N/A	N/A
Shares issued and outstanding	32	N/A	N/A
NAV per share	SGD 10.06	N/A	N/A
E Class: Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
E Class EUR (Hedged): Accumulation	€ 206	N/A	N/A
Shares issued and outstanding	20	N/A	N/A
NAV per share	€ 10.09	N/A	N/A
Z Class: Accumulation	$ 9,929	N/A	N/A
Shares issued and outstanding	982	N/A	N/A
NAV per share	$ 10.11	N/A	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global High Yield Bond Fund			
Net Assets	$ 2,417,657	$ 2,867,321	$ 2,868,819
Institutional: Accumulation	$ 498,491	$ 569,278	$ 614,526
Shares issued and outstanding	14,396	16,687	19,485
NAV per share	$ 34.63	$ 34.11	$ 31.54
Income	$ 105,362	$ 112,748	$ 250,283
Shares issued and outstanding	9,852	10,388	23,503
NAV per share	$ 10.69	$ 10.85	$ 10.65
Institutional CHF (Hedged): Accumulation	CHF 17,525	CHF 18,533	CHF 28,390
Shares issued and outstanding	956	1,005	1,596
NAV per share	CHF 18.33	CHF 18.43	CHF 17.79
Income	CHF 5,446	CHF 5,642	CHF 4,994
Shares issued and outstanding	778	777	672
NAV per share	CHF 7.00	CHF 7.26	CHF 7.43
Institutional EUR (Hedged): Accumulation	€ 475,917	€ 441,033	€ 547,812
Shares issued and outstanding	17,160	15,996	21,055
NAV per share	€ 27.74	€ 27.57	€ 26.02
Income	€ 274,433	€ 277,012	€ 226,032
Shares issued and outstanding	27,392	26,975	22,005
NAV per share	€ 10.02	€ 10.27	€ 10.27
Institutional GBP (Hedged): Accumulation	£ 121,951	£ 115,406	£ 61,412
Shares issued and outstanding	6,280	6,027	3,466
NAV per share	£ 19.42	£ 19.15	£ 17.72
Income	£ 47,156	£ 292,935	£ 255,038
Shares issued and outstanding	8,878	54,288	48,078
NAV per share	£ 5.31	£ 5.40	£ 5.30
Investor: Accumulation	$ 5,114	$ 4,493	$ 4,005
Shares issued and outstanding	318	283	272
NAV per share	$ 16.08	$ 15.87	$ 14.73
Income	N/A	N/A	$ 12
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	$ 10.89
Investor EUR (Hedged): Accumulation	€ 2,499	€ 2,276	€ 2,296
Shares issued and outstanding	95	87	93
NAV per share	€ 26.27	€ 26.16	€ 24.77
Administrative: Accumulation	$ 20,854	$ 27,243	$ 26,904
Shares issued and outstanding	658	870	925
NAV per share	$ 31.68	$ 31.29	$ 29.07
Income	$ 17,492	$ 15,681	$ 16,643
Shares issued and outstanding	1,671	1,476	1,597
NAV per share	$ 10.47	$ 10.62	$ 10.42
BM Retail: Decumulation	$ 494	$ 10	N/A
Shares issued and outstanding	52	1	N/A
NAV per share	$ 9.45	$ 9.88	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global High Yield Bond Fund (continued)		
Income II	$ 28,732	$ 30,841	$ 27,706
Shares issued and outstanding	3,059	3,197	2,856
NAV per share	$ 9.39	$ 9.65	$ 9.70
E Class: Accumulation	$ 136,556	$ 144,965	$ 137,990
Shares issued and outstanding	4,711	5,054	5,158
NAV per share	$ 28.98	$ 28.68	$ 26.76
Income	$ 63,779	$ 69,205	$ 71,937
Shares issued and outstanding	6,053	6,471	6,857
NAV per share	$ 10.54	$ 10.69	$ 10.49
E Class EUR (Hedged): Accumulation	€ 180,228	€ 191,532	€ 205,795
Shares issued and outstanding	6,911	7,355	8,299
NAV per share	€ 26.08	€ 26.04	€ 24.80
Income	€ 22,474	€ 23,903	€ 24,418
Shares issued and outstanding	2,744	2,848	2,908
NAV per share	€ 8.19	€ 8.39	€ 8.40
E Class (Unhedged): Accumulation	€ 407	€ 108	N/A
Shares issued and outstanding	39	11	N/A
NAV per share	€ 10.56	€ 10.17	N/A
Income	€ 791	€ 461	N/A
Shares issued and outstanding	78	46	N/A
NAV per share	€ 10.15	€ 10.03	N/A
E Class GBP (Hedged): Income	£ 1,710	£ 1,930	£ 3,422
Shares issued and outstanding	152	169	305
NAV per share	£ 11.24	£ 11.42	£ 11.20
E Class SGD (Hedged): Income	SGD 48,026	SGD 19,705	SGD 14,356
Shares issued and outstanding	5,227	2,086	1,516
NAV per share	SGD 9.19	SGD 9.44	SGD 9.47
H Institutional: Accumulation	$ 99,294	$ 107,970	$ 141,380
Shares issued and outstanding	3,002	3,310	4,681
NAV per share	$ 33.08	$ 32.62	$ 30.20
Income	$ 9,987	$ 19,420	$ 10,288
Shares issued and outstanding	1,053	2,019	1,090
NAV per share	$ 9.48	$ 9.62	$ 9.44
M Retail: Decumulation	$ 10	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 9.53	$ 9.91	N/A
Income	$ 13,830	$ 14,654	$ 16,073
Shares issued and outstanding	1,330	1,389	1,553
NAV per share	$ 10.40	$ 10.55	$ 10.35
Income II	$ 24,468	$ 45,301	$ 49,841
Shares issued and outstanding	3,067	5,557	6,144
NAV per share	$ 7.98	$ 8.15	$ 8.11
R Class: Accumulation	$ 1,346	$ 1,929	$ 2,126
Shares issued and outstanding	71	104	123
NAV per share	$ 18.86	$ 18.60	$ 17.24
T Class: Accumulation	$ 5,673	$ 6,231	$ 7,201
Shares issued and outstanding	373	413	509
NAV per share	$ 15.22	$ 15.09	$ 14.13
Income	N/A	N/A	$ 1,857
Shares issued and outstanding	N/A	N/A	190
NAV per share	N/A	N/A	$ 9.77

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global High Yield Bond ESG Fund		
Net Assets	$ 27,031	$ 26,735	$ 10,456
Institutional: Accumulation	$ 10,526	$ 10,408	$ 9,653
Shares issued and outstanding	921	921	921
NAV per share	$ 11.43	$ 11.30	$ 10.48
Institutional EUR (Hedged): Accumulation	€ 256	€ 255	€ 242
Shares issued and outstanding	23	23	23
NAV per share	€ 10.99	€ 10.97	€ 10.38
Institutional GBP (Hedged): Accumulation	£ 227	£ 224	£ 208
Shares issued and outstanding	20	20	20
NAV per share	£ 11.40	£ 11.28	£ 10.47
Institutional SEK (Hedged): Accumulation	SEK 2,925	SEK 2,924	SEK 2,773
Shares issued and outstanding	27	27	27
NAV per share	SEK 108.87	SEK 108.82	SEK 103.21
E Class: Income	$ 11	$ 11	$ 10
Shares issued and outstanding	1	1	1
NAV per share	$ 10.17	$ 10.35	$ 10.17
E Class EUR (Hedged): Income	€ 10	€ 25	€ 10
Shares issued and outstanding	1	2	1
NAV per share	€ 9.78	€ 10.05	€ 10.07
E Class GBP (Hedged): Income	£ 9	£ 9	£ 8
Shares issued and outstanding	1	1	1
NAV per share	£ 10.14	£ 10.33	£ 10.15
Z Class: Accumulation	$ 15,575	$ 15,356	$ 11
Shares issued and outstanding	1,346	1,347	1
NAV per share	$ 11.57	$ 11.41	$ 10.51
	Global Investment Grade Credit Fund		
Net Assets	$ 7,396,140	$ 7,863,675	$ 8,618,950
Institutional: Accumulation	$ 1,797,527	$ 1,909,115	$ 2,085,815
Shares issued and outstanding	77,511	83,591	98,150
NAV per share	$ 23.19	$ 22.84	$ 21.25
Income	$ 420,404	$ 494,877	$ 526,458
Shares issued and outstanding	36,202	42,284	46,279
NAV per share	$ 11.61	$ 11.70	$ 11.38
Institutional (Currency Exposure): Accumulation	$ 144,618	$ 155,301	$ 123,221
Shares issued and outstanding	8,555	9,221	8,131
NAV per share	$ 16.90	$ 16.84	$ 15.16
Income	$ 10,941	$ 12,234	$ 12,177
Shares issued and outstanding	1,276	1,398	1,481
NAV per share	$ 8.58	$ 8.75	$ 8.22

	As at 30-Jun-2026		As at 31-Dec-2025		As at 31-Dec-2024	
	Global Investment Grade Credit Fund (continued)					
Institutional AUD (Hedged):						
Income	AUD	4,402	AUD	3,036	AUD	3,480
Shares issued and outstanding		491		336		395
NAV per share	AUD	8.96	AUD	9.04	AUD	8.81
Institutional CHF (Hedged):						
Accumulation	CHF	303,424	CHF	326,670	CHF	467,528
Shares issued and outstanding		19,161		20,518		30,208
NAV per share	CHF	15.84	CHF	15.92	CHF	15.48
Income	CHF	23,483	CHF	25,332	CHF	28,641
Shares issued and outstanding		3,530		3,698		4,120
NAV per share	CHF	6.65	CHF	6.85	CHF	6.95
Institutional CZK (Hedged):						
Income	CZK	183,095	CZK	185,233	CZK	186,294
Shares issued and outstanding		20,735		20,735		21,305
NAV per share	CZK	8.83	CZK	8.93	CZK	8.74
Institutional EUR (Currency Exposure):						
Accumulation	€	58,846	€	56,534	€	53,067
Shares issued and outstanding		3,981		3,943		3,626
NAV per share	€	14.78	€	14.34	€	14.64
Institutional EUR (Hedged):						
Accumulation	€	587,068	€	659,821	€	886,073
Shares issued and outstanding		30,047		33,981		48,038
NAV per share	€	19.54	€	19.42	€	18.45
Income	€	268,473	€	275,083	€	345,966
Shares issued and outstanding		28,215		28,402		36,026
NAV per share	€	9.52	€	9.69	€	9.60
Institutional GBP (Hedged):						
Accumulation	£	106,307	£	62,430	£	120,135
Shares issued and outstanding		4,615		2,750		5,686
NAV per share	£	23.03	£	22.70	£	21.13
Income	£	302,533	£	310,181	£	580,490
Shares issued and outstanding		25,843		26,252		50,498
NAV per share	£	11.71	£	11.82	£	11.50
Institutional HKD (Unhedged):						
Income	HKD	34,823	HKD	11,463	HKD	82,078
Shares issued and outstanding		3,371		1,110		8,191
NAV per share	HKD	10.33	HKD	10.33	HKD	10.02
Institutional NOK (Hedged):						
Accumulation	NOK	297,159	NOK	297,842	NOK	292,087
Shares issued and outstanding		1,836		1,869		1,970
NAV per share	NOK	161.81	NOK	159.36	NOK	148.24
Institutional SEK (Hedged):						
Accumulation	SEK	2,169,344	SEK	2,291,913	SEK	2,577,248
Shares issued and outstanding		130,748		138,716		163,987
NAV per share	SEK	16.59	SEK	16.52	SEK	15.72
Institutional SGD (Hedged):						
Income	SGD	137,186	SGD	89,524	SGD	50,838
Shares issued and outstanding		15,535		9,922		5,668
NAV per share	SGD	8.83	SGD	9.02	SGD	8.97

	As at 30-Jun-2026		As at 31-Dec-2025		As at 31-Dec-2024	
	Global Investment Grade Credit Fund (continued)					
Investor:						
Accumulation	$	220,104	$	230,496	$	287,174
Shares issued and outstanding		8,817		9,359		12,488
NAV per share	$	24.96	$	24.63	$	23.00
Income	$	40,456	$	44,206	$	69,267
Shares issued and outstanding		3,274		3,549		5,722
NAV per share	$	12.36	$	12.45	$	12.10
Investor AUD (Hedged):						
Income	AUD	9,708	AUD	9,885	AUD	2,758
Shares issued and outstanding		1,104		1,114		319
NAV per share	AUD	8.79	AUD	8.87	AUD	8.64
Investor CHF (Hedged):						
Accumulation	CHF	4,295	CHF	4,849	CHF	4,470
Shares issued and outstanding		375		420		397
NAV per share	CHF	11.46	CHF	11.54	CHF	11.26
Income	CHF	2,064	CHF	2,217	CHF	2,941
Shares issued and outstanding		241		251		328
NAV per share	CHF	8.57	CHF	8.82	CHF	8.96
Investor EUR (Hedged):						
Accumulation	€	14,461	€	17,162	€	26,998
Shares issued and outstanding		794		947		1,563
NAV per share	€	18.20	€	18.12	€	17.27
Income	€	7,838	€	9,405	€	8,126
Shares issued and outstanding		786		926		807
NAV per share	€	9.98	€	10.16	€	10.07
Investor GBP (Hedged):						
Income	£	2,898	£	3,743	£	3,838
Shares issued and outstanding		253		323		341
NAV per share	£	11.48	£	11.58	£	11.25
Investor SGD (Hedged):						
Income	SGD	4,020	SGD	4,714	SGD	7,401
Shares issued and outstanding		467		536		846
NAV per share	SGD	8.61	SGD	8.80	SGD	8.74
Administrative:						
Accumulation	$	78,340	$	84,415	$	94,258
Shares issued and outstanding		3,686		4,023		4,803
NAV per share	$	21.26	$	20.99	$	19.62
Income	$	65,496	$	70,836	$	83,600
Shares issued and outstanding		5,483		5,884		7,145
NAV per share	$	11.94	$	12.04	$	11.70
Administrative CHF (Hedged):						
Accumulation	CHF	92	CHF	119	CHF	164
Shares issued and outstanding		9		12		17
NAV per share	CHF	10.03	CHF	10.11	CHF	9.87
Administrative EUR (Hedged):						
Accumulation	€	6,871	€	7,142	€	10,968
Shares issued and outstanding		402		419		674
NAV per share	€	17.10	€	17.03	€	16.26
Income	€	15,995	€	16,841	€	7,189
Shares issued and outstanding		1,660		1,717		739
NAV per share	€	9.64	€	9.81	€	9.72
Administrative GBP (Hedged):						
Income	£	5,264	£	5,552	£	5,696
Shares issued and outstanding		461		482		509
NAV per share	£	11.42	£	11.52	£	11.19
Administrative HKD (Unhedged):						
Income	HKD	21,338	HKD	30,912	HKD	27,840
Shares issued and outstanding		2,323		3,365		3,124
NAV per share	HKD	9.18	HKD	9.19	HKD	8.91

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Investment Grade Credit Fund (continued)		
Administrative SEK (Hedged):			
Accumulation	SEK 53,298	SEK 53,366	SEK 54,105
Shares issued and outstanding	4,624	4,638	4,919
NAV per share	SEK 11.53	SEK 11.51	SEK 11.00
Administrative SGD (Hedged):			
Income	SGD 9,225	SGD 8,750	SGD 12,867
Shares issued and outstanding	1,110	1,030	1,525
NAV per share	SGD 8.31	SGD 8.49	SGD 8.44
BE Retail:			
Accumulation	$ 154	$ 10	N/A
Shares issued and outstanding	15	1	N/A
NAV per share	$ 10.25	$ 10.19	N/A
BM Retail:			
Decumulation	$ 91,469	$ 105,903	$ 28,418
Shares issued and outstanding	10,440	11,653	3,026
NAV per share	$ 8.76	$ 9.09	$ 9.39
E Class:			
Accumulation	$ 540,692	$ 575,487	$ 674,947
Shares issued and outstanding	27,281	29,354	36,668
NAV per share	$ 19.82	$ 19.61	$ 18.41
Income	$ 151,849	$ 169,938	$ 200,786
Shares issued and outstanding	12,050	13,379	16,265
NAV per share	$ 12.60	$ 12.70	$ 12.35
E Class CHF (Hedged):			
Accumulation	CHF 33,627	CHF 38,038	CHF 42,271
Shares issued and outstanding	3,292	3,687	4,177
NAV per share	CHF 10.21	CHF 10.32	CHF 10.12
E Class EUR (Currency Exposure):			
Income	€ 1,277	€ 1,268	€ 1,352
Shares issued and outstanding	140	140	140
NAV per share	€ 9.12	€ 9.06	€ 9.66
E Class EUR (Hedged):			
Accumulation	€ 231,194	€ 262,972	€ 293,534
Shares issued and outstanding	14,201	16,181	18,845
NAV per share	€ 16.28	€ 16.25	€ 15.58
Income	€ 158,485	€ 168,177	€ 179,306
Shares issued and outstanding	19,308	20,132	21,646
NAV per share	€ 8.21	€ 8.35	€ 8.28
E Class GBP (Hedged):			
Income	£ 13,081	£ 18,917	£ 20,299
Shares issued and outstanding	1,097	1,573	1,737
NAV per share	£ 11.92	£ 12.03	£ 11.69
E Class SGD (Hedged):			
Income	SGD 35,477	SGD 39,192	SGD 51,239
Shares issued and outstanding	4,010	4,336	5,703
NAV per share	SGD 8.85	SGD 9.04	SGD 8.98
H Institutional:			
Accumulation	$ 255,256	$ 244,514	$ 260,760
Shares issued and outstanding	10,644	10,344	11,835
NAV per share	$ 23.98	$ 23.64	$ 22.03
Income	$ 28,138	$ 24,800	$ 16,106
Shares issued and outstanding	3,002	2,625	1,754
NAV per share	$ 9.37	$ 9.45	$ 9.18
H Institutional (Currency Exposure):			
Accumulation	$ 197,224	$ 177,023	$ 12,740
Shares issued and outstanding	19,749	17,782	1,420
NAV per share	$ 9.99	$ 9.95	$ 8.97
M Retail:			
Decumulation	$ 73,384	$ 70,237	$ 40,699
Shares issued and outstanding	8,150	7,566	4,287
NAV per share	$ 9.00	$ 9.28	$ 9.49
Income	$ 18,526	$ 21,149	$ 27,149
Shares issued and outstanding	1,943	2,201	2,907
NAV per share	$ 9.54	$ 9.61	$ 9.34

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Investment Grade Credit Fund (continued)		
Income II	$ 67,375	$ 77,692	$ 83,511
Shares issued and outstanding	8,190	9,307	10,152
NAV per share	$ 8.23	$ 8.35	$ 8.23
M Retail HKD (Unhedged):			
Income	HKD 9,033	HKD 14,075	HKD 8,995
Shares issued and outstanding	983	1,532	1,009
NAV per share	HKD 9.19	HKD 9.19	HKD 8.92
R Class:			
Accumulation	$ 5,502	$ 5,921	$ 7,754
Shares issued and outstanding	377	412	578
NAV per share	$ 14.58	$ 14.38	$ 13.42
Income	$ 3,116	$ 3,426	$ 4,571
Shares issued and outstanding	330	360	494
NAV per share	$ 9.45	$ 9.53	$ 9.26
R Class EUR (Hedged):			
Income	€ 933	€ 1,367	€ 1,892
Shares issued and outstanding	122	175	245
NAV per share	€ 7.66	€ 7.79	€ 7.73
R Class GBP (Hedged):			
Income	£ 2,763	£ 2,670	£ 5,562
Shares issued and outstanding	318	304	652
NAV per share	£ 8.70	£ 8.78	£ 8.53
T Class:			
Accumulation	$ 18,774	$ 22,323	$ 23,322
Shares issued and outstanding	1,536	1,843	2,043
NAV per share	$ 12.22	$ 12.11	$ 11.42
T Class EUR (Hedged):			
Accumulation	€ 2,780	€ 3,639	€ 3,114
Shares issued and outstanding	280	367	326
NAV per share	€ 9.91	€ 9.91	€ 9.54
W Class:			
Accumulation	$ 84,999	$ 81,685	$ 79,909
Shares issued and outstanding	7,894	7,707	8,110
NAV per share	$ 10.77	$ 10.60	$ 9.85
Income	$ 23,371	$ 21,947	$ 20,149
Shares issued and outstanding	2,689	2,505	2,367
NAV per share	$ 8.69	$ 8.76	$ 8.51
W Class CHF (Hedged):			
Accumulation	CHF 9,258	CHF 11,986	CHF 17,421
Shares issued and outstanding	1,044	1,345	2,014
NAV per share	CHF 8.87	CHF 8.91	CHF 8.65
W Class EUR (Hedged):			
Accumulation	€ 11,869	€ 14,007	€ 14,094
Shares issued and outstanding	1,224	1,454	1,542
NAV per share	€ 9.70	€ 9.63	€ 9.14
Income	€ 4,685	€ 4,760	€ 4,926
Shares issued and outstanding	600	598	625
NAV per share	€ 7.81	€ 7.95	€ 7.89
W Class GBP (Hedged):			
Accumulation	£ 2,385	£ 2,512	£ 4,238
Shares issued and outstanding	227	243	441
NAV per share	£ 10.50	£ 10.34	£ 9.62
Income	£ 5,799	£ 6,055	£ 12,197
Shares issued and outstanding	685	709	1,470
NAV per share	£ 8.46	£ 8.54	£ 8.30
W Class SGD (Hedged):			
Income	SGD 12,030	SGD 13,487	SGD 13,473
Shares issued and outstanding	1,489	1,634	1,642
NAV per share	SGD 8.08	SGD 8.25	SGD 8.20

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Investment Grade Credit ESG Fund		
Net Assets	$ 2,277,042	$ 2,514,161	$ 2,115,617
Institutional:			
Accumulation	$ 184,508	$ 223,936	$ 132,347
Shares issued and outstanding	14,450	17,754	11,271
NAV per share	$ 12.77	$ 12.61	$ 11.74
Income	$ 27,841	$ 63,352	$ 128,969
Shares issued and outstanding	2,904	6,552	13,791
NAV per share	$ 9.59	$ 9.67	$ 9.35
Institutional CHF (Hedged):			
Accumulation	CHF 179,506	CHF 187,344	CHF 169,761
Shares issued and outstanding	18,121	18,749	17,480
NAV per share	CHF 9.91	CHF 9.99	CHF 9.71
Income	CHF 775	CHF 1,527	CHF 2,137
Shares issued and outstanding	104	199	276
NAV per share	CHF 7.43	CHF 7.66	CHF 7.73
Institutional EUR (Hedged):			
Accumulation	€ 830,250	€ 803,612	€ 574,679
Shares issued and outstanding	75,949	73,729	55,491
NAV per share	€ 10.93	€ 10.90	€ 10.36
Income	€ 155,337	€ 163,731	€ 178,249
Shares issued and outstanding	19,050	19,716	21,749
NAV per share	€ 8.15	€ 8.30	€ 8.20
Institutional GBP (Hedged):			
Accumulation	£ 34,091	£ 58,015	£ 75,998
Shares issued and outstanding	2,831	4,874	6,858
NAV per share	£ 12.04	£ 11.90	£ 11.08
Income	£ 79,350	£ 109,381	£ 111,796
Shares issued and outstanding	8,515	11,624	12,254
NAV per share	£ 9.32	£ 9.41	£ 9.12
Institutional SEK (Hedged):			
Accumulation	SEK 27,503	SEK 26,145	SEK 30,935
Shares issued and outstanding	233	222	276
NAV per share	SEK 118.08	SEK 117.93	SEK 112.20
Investor:			
Accumulation	$ 227	$ 161	$ 151
Shares issued and outstanding	22	16	16
NAV per share	$ 10.39	$ 10.28	$ 9.60
Investor EUR (Hedged):			
Income	€ 11	€ 11	€ 10
Shares issued and outstanding	1	1	1
NAV per share	€ 10.01	€ 10.20	€ 10.06
Administrative SEK (Hedged):			
Accumulation	SEK 5,079,996	SEK 5,335,868	SEK 6,640,716
Shares issued and outstanding	52,158	54,723	71,207
NAV per share	SEK 97.40	SEK 97.51	SEK 93.26
E Class:			
Accumulation	$ 11,416	$ 12,240	$ 12,549
Shares issued and outstanding	1,106	1,195	1,305
NAV per share	$ 10.32	$ 10.24	$ 9.62
Income	$ 2,095	$ 2,277	$ 2,722
Shares issued and outstanding	229	247	305
NAV per share	$ 9.14	$ 9.21	$ 8.91

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Global Investment Grade Credit ESG Fund (continued)		
E Class CHF (Hedged):			
Accumulation	CHF 259	CHF 150	CHF 475
Shares issued and outstanding	31	18	57
NAV per share	CHF 8.40	CHF 8.51	CHF 8.35
Income	N/A	N/A	CHF 8
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CHF 7.74
E Class EUR (Hedged):			
Accumulation	€ 17,869	€ 24,805	€ 27,452
Shares issued and outstanding	1,940	2,689	3,104
NAV per share	€ 9.21	€ 9.22	€ 8.84
Income	€ 460	€ 438	€ 657
Shares issued and outstanding	57	53	80
NAV per share	€ 8.14	€ 8.29	€ 8.19
E Class GBP (Hedged):			
Accumulation	£ 790	£ 785	£ 709
Shares issued and outstanding	79	79	76
NAV per share	£ 9.98	£ 9.91	£ 9.31
	Global Low Duration Real Return Fund		
Net Assets	$ 2,129,434	$ 1,702,234	$ 1,216,904
Institutional:			
Accumulation	$ 426,322	$ 108,750	$ 115,710
Shares issued and outstanding	29,981	7,777	8,870
NAV per share	$ 14.22	$ 13.98	$ 13.05
Income	$ 1,358	N/A	N/A
Shares issued and outstanding	138	N/A	N/A
NAV per share	$ 9.82	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 74,194	CHF 74,246	CHF 71,417
Shares issued and outstanding	7,215	7,196	7,103
NAV per share	CHF 10.28	CHF 10.32	CHF 10.05
Institutional EUR (Hedged):			
Accumulation	€ 535,859	€ 502,451	€ 262,485
Shares issued and outstanding	46,340	43,783	24,016
NAV per share	€ 11.56	€ 11.48	€ 10.93
Income	€ 25,107	€ 24,553	€ 24,218
Shares issued and outstanding	2,849	2,739	2,747
NAV per share	€ 8.81	€ 8.96	€ 8.82
Institutional GBP (Hedged):			
Accumulation	£ 114,772	£ 85,032	£ 56,093
Shares issued and outstanding	8,827	6,650	4,698
NAV per share	£ 13.00	£ 12.79	£ 11.94
Income	£ 75,287	£ 64,753	£ 74,704
Shares issued and outstanding	7,841	6,677	7,991
NAV per share	£ 9.60	£ 9.70	£ 9.35
Institutional SGD (Hedged):			
Accumulation	SGD 672,540	SGD 665,801	SGD 633,360
Shares issued and outstanding	59,385	59,021	58,812
NAV per share	SGD 11.33	SGD 11.28	SGD 10.77

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global Low Duration Real Return Fund (continued)			
Investor:			
Accumulation	$ 5,254	$ 4,091	$ 4,088
Shares issued and outstanding	386	305	326
NAV per share	$ 13.60	$ 13.40	$ 12.54
E Class:			
Accumulation	$ 27,143	$ 23,949	$ 20,131
Shares issued and outstanding	2,134	1,906	1,702
NAV per share	$ 12.72	$ 12.57	$ 11.83
E Class EUR (Hedged):			
Accumulation	€ 143,280	€ 113,746	€ 70,697
Shares issued and outstanding	13,852	11,030	7,134
NAV per share	€ 10.34	€ 10.31	€ 9.91
Global Real Return Fund			
Net Assets	$ 2,541,081	$ 1,863,961	$ 2,090,147
Institutional:			
Accumulation	$ 651,298	$ 197,997	$ 205,925
Shares issued and outstanding	26,521	8,190	9,058
NAV per share	$ 24.56	$ 24.18	$ 22.73
Income	$ 809	$ 1,240	$ 3,593
Shares issued and outstanding	51	78	234
NAV per share	$ 15.73	$ 15.83	$ 15.35
Institutional (Currency Exposure):			
Accumulation	$ 125,880	$ 107,916	$ 114,885
Shares issued and outstanding	11,260	9,685	11,394
NAV per share	$ 11.18	$ 11.14	$ 10.08
Institutional CHF (Hedged):			
Accumulation	CHF 23,888	CHF 35,416	CHF 43,126
Shares issued and outstanding	1,858	2,740	3,398
NAV per share	CHF 12.86	CHF 12.92	CHF 12.69
Income	CHF 29,554	CHF 25,233	CHF 25,635
Shares issued and outstanding	3,937	3,269	3,282
NAV per share	CHF 7.51	CHF 7.72	CHF 7.81
Institutional EUR (Hedged):			
Accumulation	€ 648,737	€ 431,322	€ 537,601
Shares issued and outstanding	33,783	22,608	29,357
NAV per share	€ 19.20	€ 19.08	€ 18.31
Income	€ 84,314	€ 86,229	€ 78,497
Shares issued and outstanding	6,995	7,041	6,479
NAV per share	€ 12.05	€ 12.25	€ 12.12
Institutional GBP (Hedged):			
Accumulation	£ 7,090	£ 6,995	£ 25,949
Shares issued and outstanding	535	536	2,115
NAV per share	£ 13.24	£ 13.04	£ 12.27
Income	£ 17,340	£ 21,539	£ 182,969
Shares issued and outstanding	2,292	2,709	23,661
NAV per share	£ 7.57	£ 7.95	£ 7.73
Institutional SGD (Hedged):			
Accumulation	SGD 500,718	SGD 483,575	SGD 449,951
Shares issued and outstanding	29,853	28,906	27,964
NAV per share	SGD 16.77	SGD 16.73	SGD 16.09
Investor:			
Accumulation	$ 14,699	$ 17,044	$ 25,849
Shares issued and outstanding	648	762	1,225
NAV per share	$ 22.67	$ 22.36	$ 21.10
Income	$ 4,155	$ 4,105	$ 4,372
Shares issued and outstanding	303	298	327
NAV per share	$ 13.69	$ 13.78	$ 13.35
Investor CHF (Hedged):			
Income	N/A	N/A	CHF 830
Shares issued and outstanding	N/A	N/A	84
NAV per share	N/A	N/A	CHF 9.83

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Global Real Return Fund (continued)			
Investor EUR (Hedged):			
Accumulation	€ 3,998	€ 2,872	€ 4,534
Shares issued and outstanding	225	162	266
NAV per share	€ 17.78	€ 17.69	€ 17.04
Administrative:			
Accumulation	$ 31,586	$ 32,049	$ 31,590
Shares issued and outstanding	1,432	1,472	1,536
NAV per share	$ 22.06	$ 21.77	$ 20.57
E Class:			
Accumulation	$ 123,770	$ 121,595	$ 87,449
Shares issued and outstanding	6,061	6,022	4,565
NAV per share	$ 20.42	$ 20.19	$ 19.16
Income	$ 16,173	$ 18,464	$ 21,615
Shares issued and outstanding	1,230	1,395	1,686
NAV per share	$ 13.15	$ 13.23	$ 12.82
E Class EUR (Hedged):			
Accumulation	€ 90,963	€ 102,605	€ 125,937
Shares issued and outstanding	5,691	6,432	8,151
NAV per share	€ 15.99	€ 15.95	€ 15.45
H Institutional:			
Accumulation	$ 135,334	$ 135,229	$ 147,143
Shares issued and outstanding	5,717	5,798	6,698
NAV per share	$ 23.67	$ 23.32	$ 21.97
R Class GBP (Hedged):			
Accumulation	£ 3,703	£ 4,198	£ 5,100
Shares issued and outstanding	300	344	444
NAV per share	£ 12.36	£ 12.19	£ 11.49
Income Fund			
Net Assets	$ 124,749,536	$ 121,748,102	$ 89,286,860
Institutional:			
Accumulation	$ 23,779,805	$ 22,606,394	$ 15,407,659
Shares issued and outstanding	1,171,759	1,129,383	851,558
NAV per share	$ 20.29	$ 20.02	$ 18.09
Income	$ 8,721,491	$ 9,541,609	$ 7,324,286
Shares issued and outstanding	796,283	857,200	685,413
NAV per share	$ 10.95	$ 11.13	$ 10.69
Institutional AUD (Hedged):			
Accumulation	AUD 87,188	AUD 90,328	AUD 117,318
Shares issued and outstanding	6,626	6,956	9,962
NAV per share	AUD 13.16	AUD 12.99	AUD 11.78
Income	AUD 63,304	AUD 41,014	AUD 7,242
Shares issued and outstanding	6,204	3,949	723
NAV per share	AUD 10.20	AUD 10.38	AUD 10.02
Institutional BRL (Hedged):			
Accumulation	$ 465,672	$ 403,818	$ 326,146
Shares issued and outstanding	20,943	20,299	22,129
NAV per share	$ 22.24	$ 19.89	$ 14.74
Institutional CAD (Hedged):			
Accumulation	CAD 116,774	CAD 106,015	CAD 65,288
Shares issued and outstanding	7,749	7,071	4,736
NAV per share	CAD 15.07	CAD 14.99	CAD 13.78

	As at 30-Jun-2026		As at 31-Dec-2025		As at 31-Dec-2024	
	Income Fund (continued)					
Income	CAD	73,806	CAD	75,824	CAD	86,483
Shares issued and outstanding		8,196		8,202		9,565
NAV per share	CAD	9.00	CAD	9.24	CAD	9.04
Institutional CHF (Hedged): Accumulation	CHF	396,321	CHF	404,386	CHF	405,974
Shares issued and outstanding		32,372		32,808		34,883
NAV per share	CHF	12.24	CHF	12.33	CHF	11.64
Income	CHF	219,239	CHF	234,726	CHF	214,547
Shares issued and outstanding		31,941		32,770		29,601
NAV per share	CHF	6.86	CHF	7.16	CHF	7.25
Institutional EUR (Hedged): Accumulation	€	7,275,291	€	7,195,930	€	5,715,921
Shares issued and outstanding		446,210		443,406		381,533
NAV per share	€	16.30	€	16.23	€	14.98
Income	€	969,947	€	979,740	€	728,143
Shares issued and outstanding		114,115		112,079		84,594
NAV per share	€	8.50	€	8.74	€	8.61
Income II	€	660,234	€	578,270	€	293,101
Shares issued and outstanding		72,031		62,119		32,754
NAV per share	€	9.17	€	9.31	€	8.95
Institutional GBP (Hedged): Accumulation	£	286,108	£	220,108	£	328,281
Shares issued and outstanding		21,819		17,006		28,041
NAV per share	£	13.11	£	12.94	£	11.71
Income	£	1,144,446	£	1,074,824	£	718,827
Shares issued and outstanding		123,958		114,390		79,548
NAV per share	£	9.23	£	9.40	£	9.04
Institutional HKD (Unhedged): Income	HKD	1,870,629	HKD	3,083,012	HKD	616,237
Shares issued and outstanding		186,256		304,337		63,448
NAV per share	HKD	10.04	HKD	10.13	HKD	9.71
Institutional JPY (Hedged): Accumulation	¥	5,654,753	¥	10,903,530	¥	11,709,740
Shares issued and outstanding		5,219		10,042		11,454
NAV per share	¥	1,083.00	¥	1,086.00	¥	1,022.00
Income	¥	188,112	¥	99,163	¥	3,249
Shares issued and outstanding		208		106		3
NAV per share	¥	903.00	¥	935.00	¥	938.00
Institutional NOK (Hedged): Accumulation	NOK	2,741,445	NOK	2,863,197	NOK	2,383,760
Shares issued and outstanding		20,340		21,529		19,826
NAV per share	NOK	134.78	NOK	132.99	NOK	120.23
Institutional RMB (Hedged): Income	CNH	196,336	CNH	173,063	CNH	203,472
Shares issued and outstanding		2,034		1,738		2,070
NAV per share	CNH	96.55	CNH	99.56	CNH	98.32
Institutional SEK (Hedged): Accumulation	SEK	294,931		N/A		N/A
Shares issued and outstanding		2,941		N/A		N/A
NAV per share	SEK	100.29		N/A		N/A

	As at 30-Jun-2026		As at 31-Dec-2025		As at 31-Dec-2024	
	Income Fund (continued)					
Institutional SGD (Hedged): Accumulation	SGD	656,940	SGD	499,928	SGD	247,319
Shares issued and outstanding		54,014		41,133		22,002
NAV per share	SGD	12.16	SGD	12.15	SGD	11.24
Income	SGD	1,762,544	SGD	1,546,857	SGD	749,337
Shares issued and outstanding		193,237		164,332		80,791
NAV per share	SGD	9.12	SGD	9.41	SGD	9.27
Investor: Accumulation	$	3,120,509	$	2,963,358	$	2,441,763
Shares issued and outstanding		191,520		184,078		167,216
NAV per share	$	16.29	$	16.10	$	14.60
Income	$	2,189,644	$	2,071,187	$	1,780,936
Shares issued and outstanding		229,929		213,530		190,451
NAV per share	$	9.52	$	9.70	$	9.35
Investor AUD (Hedged): Accumulation	AUD	14		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	AUD	10.10		N/A		N/A
Income	AUD	115,536	AUD	74,439	AUD	63,762
Shares issued and outstanding		13,571		8,568		7,568
NAV per share	AUD	8.51	AUD	8.69	AUD	8.42
Investor CHF (Hedged): Income	CHF	8		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	CHF	9.93		N/A		N/A
Investor EUR (Hedged): Accumulation	€	224,523	€	271,004	€	227,681
Shares issued and outstanding		17,560		21,257		19,278
NAV per share	€	12.79	€	12.75	€	11.81
Income	€	106,237	€	100,157	€	82,149
Shares issued and outstanding		14,539		13,298		11,029
NAV per share	€	7.31	€	7.53	€	7.45
Income A	€	20,168	€	20,892	€	21,015
Shares issued and outstanding		2,528		2,627		2,698
NAV per share	€	7.98	€	7.95	€	7.79
Investor GBP (Hedged): Income	£	14,903	£	16,575	£	12,280
Shares issued and outstanding		1,732		1,889		1,449
NAV per share	£	8.60	£	8.77	£	8.48
Investor HKD (Unhedged): Income	HKD	109,472	HKD	79,101	HKD	87
Shares issued and outstanding		10,210		7,298		8
NAV per share	HKD	10.72	HKD	10.84	HKD	10.43
Investor JPY (Hedged): Accumulation	¥	387,600	¥	762,593	¥	153,876
Shares issued and outstanding		363		712		152
NAV per share	¥	1,068.00	¥	1,072.00	¥	1,013.00
Investor RMB (Hedged): Accumulation	CNH	106,406	CNH	128,706	CNH	92,810
Shares issued and outstanding		795		961		746
NAV per share	CNH	133.88	CNH	133.88	CNH	124.46

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Income Fund (continued)		
Investor SGD (Hedged): Accumulation	SGD 61,493	SGD 48,861	SGD 23,284
Shares issued and outstanding	5,283	4,194	2,153
NAV per share	SGD 11.64	SGD 11.65	SGD 10.81
Income	SGD 273,366	SGD 196,087	SGD 119,519
Shares issued and outstanding	32,510	22,546	13,890
NAV per share	SGD 8.41	SGD 8.70	SGD 8.60
Administrative: Accumulation	$ 2,022,584	$ 1,878,307	$ 1,341,063
Shares issued and outstanding	140,851	132,289	103,971
NAV per share	$ 14.36	$ 14.20	$ 12.90
Income	$ 6,858,814	$ 6,550,095	$ 5,224,940
Shares issued and outstanding	678,250	635,358	524,774
NAV per share	$ 10.11	$ 10.31	$ 9.96
Administrative AUD (Hedged): Accumulation	AUD 24,316	AUD 17,358	AUD 15
Shares issued and outstanding	2,198	1,586	2
NAV per share	AUD 11.06	AUD 10.95	AUD 9.98
Income	AUD 595,785	AUD 584,907	AUD 497,594
Shares issued and outstanding	68,647	65,978	57,766
NAV per share	AUD 8.68	AUD 8.87	AUD 8.61
Administrative EUR (Hedged): Accumulation	€ 94,016	€ 55,781	€ 98,047
Shares issued and outstanding	7,438	4,423	8,380
NAV per share	€ 12.64	€ 12.61	€ 11.70
Income	€ 425,752	€ 428,056	€ 364,116
Shares issued and outstanding	57,756	56,282	48,328
NAV per share	€ 7.37	€ 7.61	€ 7.53
Administrative GBP (Hedged): Accumulation	£ 6,989	N/A	N/A
Shares issued and outstanding	692	N/A	N/A
NAV per share	£ 10.09	N/A	N/A
Income	£ 173,002	£ 163,651	£ 160,323
Shares issued and outstanding	20,927	19,390	19,633
NAV per share	£ 8.27	£ 8.44	£ 8.17
Administrative HKD (Unhedged): Income	HKD 8,722,606	HKD 5,974,821	HKD 3,896,729
Shares issued and outstanding	967,527	654,907	442,930
NAV per share	HKD 9.02	HKD 9.12	HKD 8.80
Administrative SEK (Hedged): Accumulation	SEK 3,210	SEK 3,275	SEK 2,637
Shares issued and outstanding	30	30	26
NAV per share	SEK 107.65	SEK 107.63	SEK 99.98
Administrative SGD (Hedged): Income	SGD 6,734,173	SGD 6,385,976	SGD 3,465,568
Shares issued and outstanding	730,563	669,194	366,388
NAV per share	SGD 9.22	SGD 9.54	SGD 9.46
E Class: Accumulation	$ 11,244,379	$ 10,385,657	$ 7,665,777
Shares issued and outstanding	625,636	583,258	472,004
NAV per share	$ 17.97	$ 17.81	$ 16.24
Income	$ 13,281,211	$ 13,120,494	$ 10,789,424
Shares issued and outstanding	1,399,898	1,353,179	1,146,679
NAV per share	$ 9.49	$ 9.70	$ 9.41
E Class AUD (Hedged): Income	AUD 1,041,270	AUD 1,094,998	AUD 981,659
Shares issued and outstanding	129,865	133,362	122,466
NAV per share	AUD 8.02	AUD 8.21	AUD 8.02
E Class CHF (Hedged): Accumulation	CHF 61,296	CHF 64,741	CHF 63,917
Shares issued and outstanding	5,380	5,619	5,823
NAV per share	CHF 11.39	CHF 11.52	CHF 10.98
Income	CHF 569,147	CHF 560,223	CHF 334,875
Shares issued and outstanding	94,125	88,266	51,570
NAV per share	CHF 6.05	CHF 6.35	CHF 6.49
E Class EUR (Hedged): Accumulation	€ 5,933,544	€ 5,956,432	€ 5,003,524
Shares issued and outstanding	411,299	412,966	372,420
NAV per share	€ 14.43	€ 14.42	€ 13.44
Income	€ 3,593,420	€ 3,701,954	€ 3,515,468
Shares issued and outstanding	488,352	486,385	463,975
NAV per share	€ 7.36	€ 7.61	€ 7.58
Income II	€ 328,044	€ 297,920	€ 225,785
Shares issued and outstanding	36,891	32,817	25,612
NAV per share	€ 8.89	€ 9.08	€ 8.82
Income II Q	€ 55,621	€ 48,280	€ 34,473
Shares issued and outstanding	6,343	5,392	3,964
NAV per share	€ 8.77	€ 8.95	€ 8.70
E Class EUR (Unhedged): Income	€ 9	€ 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.03	€ 9.98	N/A
E Class GBP (Hedged): Income	£ 288,146	£ 301,126	£ 256,357
Shares issued and outstanding	36,708	37,480	32,817
NAV per share	£ 7.85	£ 8.03	£ 7.81
E Class HKD (Unhedged): Income	HKD 9,725,851	HKD 8,580,323	HKD 4,888,390
Shares issued and outstanding	1,085,458	943,926	555,032
NAV per share	HKD 8.96	HKD 9.09	HKD 8.81
E Class HUF (Hedged): Accumulation	HUF 23,133,427	HUF 12,457,936	HUF 94,299
Shares issued and outstanding	2,031,532	1,114,201	9,425
NAV per share	HUF 11.39	HUF 11.18	HUF 10.00
E Class JPY (Hedged): Accumulation	¥ 32,010,498	¥ 46,662,019	¥ 43,680,919
Shares issued and outstanding	31,841	46,107	45,428
NAV per share	¥ 1,005.00	¥ 1,012.00	¥ 962.00
Income	¥ 158,381,897	¥ 178,897,496	¥ 167,720,684
Shares issued and outstanding	192,629	208,545	192,054
NAV per share	¥ 822.00	¥ 858.00	¥ 873.00

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Income Fund (continued)		
E Class RMB (Hedged):			
Income	CNH1,732,751	CNH1,668,265	CNH1,276,444
Shares issued and outstanding	17,624	16,349	12,514
NAV per share	CNH 98.32	CNH 102.04	CNH 102.00
E Class SGD (Hedged):			
Income	SGD 9,070,291	SGD 9,067,586	SGD 7,125,445
Shares issued and outstanding	1,129,890	1,088,248	858,495
NAV per share	SGD 8.03	SGD 8.33	SGD 8.30
G Retail EUR (Hedged):			
Income	€ 228,465	€ 260,916	€ 263,123
Shares issued and outstanding	30,005	34,274	35,129
NAV per share	€ 7.61	€ 7.61	€ 7.49
H Institutional:			
Accumulation	$ 2,097,863	$ 1,878,077	$ 1,308,558
Shares issued and outstanding	148,565	134,730	103,675
NAV per share	$ 14.12	$ 13.94	$ 12.62
Income	$ 845,275	$ 815,809	$ 593,228
Shares issued and outstanding	89,909	85,292	64,474
NAV per share	$ 9.40	$ 9.56	$ 9.20
H Institutional AUD (Hedged):			
Income	AUD 15	N/A	N/A
Shares issued and outstanding	2	N/A	N/A
NAV per share	AUD 9.81	N/A	N/A
R Class:			
Accumulation	$ 104,735	$ 100,692	$ 153,259
Shares issued and outstanding	8,071	7,857	13,197
NAV per share	$ 12.98	$ 12.81	$ 11.61
Income	$ 77,636	$ 71,985	$ 63,882
Shares issued and outstanding	8,210	7,479	6,893
NAV per share	$ 9.46	$ 9.62	$ 9.27
R Class EUR (Hedged):			
Accumulation	€ 75,215	€ 76,332	N/A
Shares issued and outstanding	7,035	7,164	N/A
NAV per share	€ 10.69	€ 10.66	N/A
Income	€ 17,764	€ 15,372	€ 11,900
Shares issued and outstanding	2,286	1,920	1,505
NAV per share	€ 7.77	€ 8.01	€ 7.91
R Class EUR (Unhedged):			
Accumulation	€ 10	€ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 10.86	€ 10.45	N/A
R Class GBP (Hedged):			
Income	£ 25,929	£ 24,195	£ 24,232
Shares issued and outstanding	2,719	2,489	2,584
NAV per share	£ 9.54	£ 9.72	£ 9.38
T Class:			
Accumulation	$ 564,760	$ 518,120	$ 426,502
Shares issued and outstanding	38,819	35,876	32,248
NAV per share	$ 14.55	$ 14.44	$ 13.23
Income	$ 165,411	$ 163,152	$ 143,087
Shares issued and outstanding	20,110	19,359	17,411
NAV per share	$ 8.23	$ 8.43	$ 8.22

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Income Fund (continued)		
T Class EUR (Hedged):			
Accumulation	€ 286,034	€ 288,956	€ 250,816
Shares issued and outstanding	24,348	24,553	22,789
NAV per share	€ 11.75	€ 11.77	€ 11.01
Income	€ 170,714	€ 177,362	€ 178,617
Shares issued and outstanding	26,615	26,665	26,845
NAV per share	€ 6.41	€ 6.65	€ 6.65
Z Class:			
Accumulation	$ 111,433	$ 85,950	$ 123,213
Shares issued and outstanding	5,101	4,000	6,379
NAV per share	$ 21.84	$ 21.49	$ 19.31
Income	$ 262,923	$ 42,408	N/A
Shares issued and outstanding	25,991	4,136	N/A
NAV per share	$ 10.12	$ 10.25	N/A
Z Class AUD (Hedged):			
Income II	AUD 1,449,289	AUD 1,374,823	AUD 1,226,200
Shares issued and outstanding	144,955	135,503	125,962
NAV per share	AUD 10.00	AUD 10.15	AUD 9.73
	Low Average Duration Fund		
Net Assets	$ 523,255	$ 576,265	$ 676,383
Institutional:			
Accumulation	$ 342,175	$ 399,330	$ 470,154
Shares issued and outstanding	18,749	22,022	27,399
NAV per share	$ 18.25	$ 18.13	$ 17.16
Income	$ 23,817	$ 17,743	$ 28,141
Shares issued and outstanding	2,332	1,716	2,772
NAV per share	$ 10.21	$ 10.34	$ 10.15
Institutional EUR (Hedged):			
Accumulation	€ 8,367	€ 8,467	€ 10,911
Shares issued and outstanding	787	794	1,059
NAV per share	€ 10.64	€ 10.66	€ 10.30
Income	N/A	N/A	€ 367
Shares issued and outstanding	N/A	N/A	52
NAV per share	N/A	N/A	€ 7.00
Institutional GBP (Hedged):			
Accumulation	£ 3,703	£ 4,424	£ 54,287
Shares issued and outstanding	328	394	5,106
NAV per share	£ 11.30	£ 11.23	£ 10.63
Income	£ 9,575	£ 11,800	£ 3,219
Shares issued and outstanding	1,064	1,294	357
NAV per share	£ 9.00	£ 9.12	£ 9.03
Investor:			
Accumulation	$ 9,137	$ 9,604	$ 7,980
Shares issued and outstanding	541	571	499
NAV per share	$ 16.90	$ 16.82	$ 15.98
Income	$ 611	$ 348	$ 725
Shares issued and outstanding	60	34	72
NAV per share	$ 10.13	$ 10.26	$ 10.07

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Low Average Duration Fund (continued)			
Administrative:			
Accumulation	$ 1,869	$ 1,974	$ 1,995
Shares issued and outstanding	114	121	129
NAV per share	$ 16.37	$ 16.30	$ 15.51
E Class:			
Accumulation	$ 36,320	$ 33,874	$ 31,906
Shares issued and outstanding	2,656	2,482	2,449
NAV per share	$ 13.67	$ 13.65	$ 13.03
Income	$ 3,114	$ 3,084	$ 2,979
Shares issued and outstanding	296	289	285
NAV per share	$ 10.53	$ 10.67	$ 10.47
E Class EUR (Hedged):			
Accumulation	€ 10,156	€ 12,004	€ 11,806
Shares issued and outstanding	1,217	1,429	1,441
NAV per share	€ 8.35	€ 8.40	€ 8.19
H Institutional:			
Accumulation	$ 58,153	$ 57,433	$ 31,317
Shares issued and outstanding	4,268	4,240	2,438
NAV per share	$ 13.62	$ 13.55	$ 12.85
Income	$ 639	$ 625	$ 691
Shares issued and outstanding	65	63	71
NAV per share	$ 9.84	$ 9.97	$ 9.78
R Class:			
Accumulation	$ 8,620	$ 6,387	$ 4,571
Shares issued and outstanding	712	530	399
NAV per share	$ 12.10	$ 12.04	$ 11.43

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Low Duration Global Investment Grade Credit Fund			
Net Assets	$ 688,209	$ 1,330,306	$ 1,084,966
Institutional:			
Accumulation	$ 385,183	$ 412,342	$ 331,273
Shares issued and outstanding	27,771	30,024	25,637
NAV per share	$ 13.87	$ 13.73	$ 12.92
Income	$ 1,402	$ 117,990	$ 51,434
Shares issued and outstanding	143	11,934	5,306
NAV per share	$ 9.79	$ 9.89	$ 9.69
Institutional EUR (Hedged):			
Accumulation	€ 91,212	€ 531,994	€ 564,775
Shares issued and outstanding	8,071	47,120	52,078
NAV per share	€ 11.30	€ 11.29	€ 10.84
Institutional GBP (Hedged):			
Accumulation	£ 88,270	£ 67,996	£ 46,839
Shares issued and outstanding	6,830	5,314	3,886
NAV per share	£ 12.92	£ 12.80	£ 12.05
Income	N/A	N/A	£ 309
Shares issued and outstanding	N/A	N/A	34
NAV per share	N/A	N/A	£ 9.10
Institutional NOK (Hedged):			
Accumulation	NOK 21,712	NOK 21,473	NOK 23,908
Shares issued and outstanding	183	182	216
NAV per share	NOK 118.93	NOK 117.71	NOK 110.78
Institutional SEK (Hedged):			
Accumulation	SEK 312,123	SEK 312,225	SEK 323,948
Shares issued and outstanding	2,800	2,799	3,018
NAV per share	SEK 111.49	SEK 111.55	SEK 107.35
Institutional SGD (Hedged):			
Accumulation	SGD 24,775	SGD 24,846	SGD 337
Shares issued and outstanding	2,387	2,387	34
NAV per share	SGD 10.38	SGD 10.41	SGD 10.02
E Class EUR (Hedged):			
Accumulation	€ 23,254	€ 24,179	€ 25,799
Shares issued and outstanding	2,302	2,385	2,625
NAV per share	€ 10.10	€ 10.14	€ 9.83

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Low Duration Income Fund			
Net Assets	$ 8,510,176	$ 5,208,161	$ 2,925,246
Institutional:			
Accumulation	$ 2,386,425	$ 1,700,105	$ 379,088
Shares issued and outstanding	169,890	123,187	30,100
NAV per share	$ 14.05	$ 13.80	$ 12.59
Income	$ 1,164,258	$ 249,400	$ 658,832
Shares issued and outstanding	113,641	24,107	66,000
NAV per share	$ 10.25	$ 10.35	$ 9.98
Institutional AUD (Hedged):			
Accumulation	AUD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	AUD 10.07	N/A	N/A
Income	AUD 1,222,053	AUD 81,178	AUD 286,742
Shares issued and outstanding	120,651	7,935	28,928
NAV per share	AUD 10.13	AUD 10.23	AUD 9.91
Institutional CHF (Hedged):			
Accumulation	CHF 8,920	CHF 75,938	CHF 1,634
Shares issued and outstanding	797	6,771	153
NAV per share	CHF 11.19	CHF 11.21	CHF 10.69
Institutional EUR (Hedged):			
Accumulation	€ 1,029,976	€ 922,264	€ 802,431
Shares issued and outstanding	86,003	77,686	72,557
NAV per share	€ 11.98	€ 11.87	€ 11.06
Income	€ 93,466	€ 83,852	€ 1,658
Shares issued and outstanding	10,230	8,997	180
NAV per share	€ 9.14	€ 9.32	€ 9.19
Institutional GBP (Hedged):			
Accumulation	£ 263,765	£ 251,821	£ 227,629
Shares issued and outstanding	19,927	19,356	19,162
NAV per share	£ 13.24	£ 13.01	£ 11.88
Income	£ 8,265	£ 1,861	£ 81,299
Shares issued and outstanding	861	192	8,690
NAV per share	£ 9.60	£ 9.69	£ 9.36
Institutional HKD (Unhedged):			
Income	HKD 219	N/A	N/A
Shares issued and outstanding	22	N/A	N/A
NAV per share	HKD 10.04	N/A	N/A
Institutional RMB (Hedged):			
Income	CNH 857	N/A	N/A
Shares issued and outstanding	9	N/A	N/A
NAV per share	CNH 100.04	N/A	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 77,119	SGD 66,954	SGD 30,581
Shares issued and outstanding	6,324	5,518	2,699
NAV per share	SGD 12.19	SGD 12.13	SGD 11.33
Income	SGD 43,361	SGD 31,738	SGD 21,775
Shares issued and outstanding	4,409	3,150	2,187
NAV per share	SGD 9.84	SGD 10.08	SGD 9.96
Investor:			
Accumulation	$ 178,924	$ 21,215	N/A
Shares issued and outstanding	17,257	2,079	N/A
NAV per share	$ 10.37	$ 10.20	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Low Duration Income Fund (continued)		
Income	$ 103,855	$ 15,312	N/A
Shares issued and outstanding	10,441	1,521	N/A
NAV per share	$ 9.95	$ 10.07	N/A
Investor AUD (Hedged): Accumulation	AUD 14	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	AUD 10.06	N/A	N/A
Income	AUD 316	AUD 15	N/A
Shares issued and outstanding	32	2	N/A
NAV per share	AUD 9.94	AUD 10.06	N/A
Investor EUR (Hedged): Accumulation	€ 44	N/A	N/A
Shares issued and outstanding	4	N/A	N/A
NAV per share	€ 10.06	N/A	N/A
Income	€ 1,707	€ 9	N/A
Shares issued and outstanding	174	1	N/A
NAV per share	€ 9.82	€ 10.03	N/A
Investor GBP (Hedged): Income	£ 400	£ 7	N/A
Shares issued and outstanding	40	1	N/A
NAV per share	£ 9.94	£ 10.06	N/A
Investor HKD (Unhedged): Income	HKD 12,235	HKD 80	N/A
Shares issued and outstanding	1,220	8	N/A
NAV per share	HKD 10.03	HKD 10.07	N/A
Investor RMB (Hedged): Income	CNH 857	N/A	N/A
Shares issued and outstanding	9	N/A	N/A
NAV per share	CNH 100.00	N/A	N/A
Investor SGD (Hedged): Income	SGD 3,495	SGD 13	N/A
Shares issued and outstanding	358	1	N/A
NAV per share	SGD 9.77	SGD 10.02	N/A
Administrative EUR (Hedged): Accumulation	€ 65,111	€ 76,426	€ 14,635
Shares issued and outstanding	5,803	6,855	1,401
NAV per share	€ 11.22	€ 11.15	€ 10.44
E Class: Accumulation	$ 676,857	$ 489,826	$205,231
Shares issued and outstanding	51,697	37,910	17,252
NAV per share	$ 13.09	$ 12.92	$ 11.90
Income	$ 41,229	$ 33,128	$ 8,884
Shares issued and outstanding	4,293	3,398	936
NAV per share	$ 9.60	$ 9.75	$ 9.49
E Class EUR (Hedged): Accumulation	€ 612,240	€ 498,956	€127,998
Shares issued and outstanding	54,917	44,949	12,267
NAV per share	€ 11.15	€ 11.10	€ 10.43
Income	€ 81,716	€ 71,411	€ 28,252
Shares issued and outstanding	10,046	8,563	3,403
NAV per share	€ 8.13	€ 8.34	€ 8.30
Income II	€ 433	N/A	N/A
Shares issued and outstanding	44	N/A	N/A
NAV per share	€ 9.89	N/A	N/A
E Class SGD (Hedged): Income	SGD 1,840	N/A	N/A
Shares issued and outstanding	184	N/A	N/A
NAV per share	SGD 9.98	N/A	N/A
H Institutional: Accumulation	$ 270,435	$ 89,444	$ 37,736
Shares issued and outstanding	20,862	7,017	3,239
NAV per share	$ 12.96	$ 12.75	$ 11.65

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	Low Duration Income Fund (continued)		
Income	$ 214,079	$ 100,477	$ 21,273
Shares issued and outstanding	21,488	9,976	2,185
NAV per share	$ 9.96	$ 10.07	$ 9.74
H Institutional AUD (Hedged): Income	AUD 1,019	N/A	N/A
Shares issued and outstanding	103	N/A	N/A
NAV per share	AUD 9.89	N/A	N/A
H Institutional SGD (Hedged): Income	SGD 13	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SGD 10.05	N/A	N/A
	Low Duration Opportunities Fund		
Net Assets	$ 1,065,653	$ 886,858	$ 843,935
Institutional: Accumulation	$ 154,900	$ 28,832	$ 95,782
Shares issued and outstanding	11,121	2,107	7,595
NAV per share	$ 13.93	$ 13.68	$ 12.61
Income	$ 371	$ 27,094	$ 25,981
Shares issued and outstanding	35	2,535	2,535
NAV per share	$ 10.66	$ 10.69	$ 10.25
Institutional EUR (Hedged): Accumulation	€ 8,800	€ 17,274	€ 17,170
Shares issued and outstanding	772	1,529	1,615
NAV per share	€ 11.40	€ 11.30	€ 10.63
Income	N/A	N/A	€ 202
Shares issued and outstanding	N/A	N/A	22
NAV per share	N/A	N/A	€ 9.00
Institutional GBP (Hedged): Accumulation	£ 330,108	£ 256,640	£ 234,989
Shares issued and outstanding	25,551	20,221	20,073
NAV per share	£ 12.92	£ 12.69	£ 11.71
Income	£ 332,431	£ 335,083	£ 322,902
Shares issued and outstanding	33,814	33,929	33,652
NAV per share	£ 9.83	£ 9.88	£ 9.60
Investor EUR (Hedged): Accumulation	N/A	N/A	€ 1,616
Shares issued and outstanding	N/A	N/A	161
NAV per share	N/A	N/A	€ 10.01
E Class EUR (Hedged): Accumulation	€ 18,339	€ 12,557	€ 3,676
Shares issued and outstanding	1,784	1,229	380
NAV per share	€ 10.28	€ 10.22	€ 9.69
	Low Duration Opportunities ESG Fund		
Net Assets	$ 5,367	$ 5,294	$ 5,437
Institutional: Accumulation	$ 5,367	$ 5,294	$ 4,909
Shares issued and outstanding	447	447	447
NAV per share	$ 12.01	$ 11.84	$ 10.98
Income	N/A	N/A	$ 11
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	$ 10.07
Institutional EUR (Hedged): Accumulation	N/A	N/A	€ 240
Shares issued and outstanding	N/A	N/A	23
NAV per share	N/A	N/A	€ 10.45
Institutional GBP (Hedged): Accumulation	N/A	N/A	£ 214
Shares issued and outstanding	N/A	N/A	20
NAV per share	N/A	N/A	£ 10.83

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
MAARS Multi-Strategy Fund			
Net Assets	$ 38,302	N/A	N/A
Institutional:			
Accumulation	$ 37,097	N/A	N/A
Shares issued and outstanding	3,672	N/A	N/A
NAV per share	$ 10.10	N/A	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 219	N/A	N/A
Shares issued and outstanding	22	N/A	N/A
NAV per share	CHF 10.05	N/A	N/A
Institutional EUR (Hedged):			
Accumulation	€ 269	N/A	N/A
Shares issued and outstanding	27	N/A	N/A
NAV per share	€ 10.08	N/A	N/A
Institutional GBP (Hedged):			
Accumulation	£ 275	N/A	N/A
Shares issued and outstanding	27	N/A	N/A
NAV per share	£ 10.10	N/A	N/A
Administrative:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 9.91	N/A	N/A
Z Class AUD (Hedged):			
Accumulation	AUD 363	N/A	N/A
Shares issued and outstanding	36	N/A	N/A
NAV per share	AUD 10.16	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund			
Net Assets	$ 234,616	$ 168,821	$ 157,071
Institutional:			
Accumulation	$ 18,197	$ 14,093	$ 14,607
Shares issued and outstanding	918	827	912
NAV per share	$ 19.82	$ 17.05	$ 16.01
Income	$ 16,276	$ 13,497	$ 12,533
Shares issued and outstanding	1,609	1,503	1,384
NAV per share	$ 10.12	$ 8.98	$ 9.05
Institutional EUR (Hedged):			
Accumulation	€ 92,842	€ 64,305	€ 79,144
Shares issued and outstanding	5,885	4,700	6,028
NAV per share	€ 15.77	€ 13.68	€ 13.13
Income	€ 1,772	€ 2,177	€ 2,105
Shares issued and outstanding	221	303	285
NAV per share	€ 8.01	€ 7.19	€ 7.40
Institutional GBP (Hedged):			
Accumulation	£ 3,063	£ 2,851	£ 2,475
Shares issued and outstanding	182	197	181
NAV per share	£ 16.85	£ 14.49	£ 13.66
E Class:			
Accumulation	$ 5,814	$ 1,072	N/A
Shares issued and outstanding	503	107	N/A
NAV per share	$ 11.56	$ 9.99	N/A
Income	$ 82,092	$ 58,244	$ 42,698
Shares issued and outstanding	9,244	7,358	5,296
NAV per share	$ 8.88	$ 7.92	$ 8.06
Mortgage Opportunities Fund			
Net Assets	$ 2,936,137	$ 2,559,903	$ 1,791,316
Institutional:			
Accumulation	$ 1,524,845	$ 1,188,446	$ 755,405
Shares issued and outstanding	113,891	90,280	61,914
NAV per share	$ 13.39	$ 13.16	$ 12.20
Income	$ 103,514	$ 104,386	$ 58,331
Shares issued and outstanding	11,158	11,180	6,440
NAV per share	$ 9.28	$ 9.34	$ 9.06

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Mortgage Opportunities Fund (continued)			
Institutional CAD (Hedged):			
Accumulation	CAD 46,684	CAD 46,263	CAD 43,621
Shares issued and outstanding	4,206	4,206	4,206
NAV per share	CAD 11.10	CAD 11.00	CAD 10.37
Institutional CHF (Hedged):			
Accumulation	CHF 5,653	CHF 1,867	CHF 1,974
Shares issued and outstanding	562	185	202
NAV per share	CHF 10.06	CHF 10.08	CHF 9.76
Institutional EUR (Hedged):			
Accumulation	€ 784,001	€ 759,230	€ 657,138
Shares issued and outstanding	70,383	68,720	62,836
NAV per share	€ 11.14	€ 11.05	€ 10.46
Income	€ 7,829	€ 7,056	€ 7,551
Shares issued and outstanding	1,017	902	974
NAV per share	€ 7.70	€ 7.82	€ 7.75
Institutional GBP (Hedged):			
Accumulation	£ 9,135	£ 8,634	£ 5,170
Shares issued and outstanding	730	702	453
NAV per share	£ 12.51	£ 12.30	£ 11.41
Income	£ 47,098	£ 26,842	£ 19,137
Shares issued and outstanding	5,445	3,082	2,263
NAV per share	£ 8.65	£ 8.71	£ 8.46
Investor:			
Accumulation	$ 33,371	$ 33,685	$ 23,016
Shares issued and outstanding	2,630	2,695	1,980
NAV per share	$ 12.69	$ 12.50	$ 11.62
Income	$ 6,638	$ 5,337	$ 5,820
Shares issued and outstanding	716	572	643
NAV per share	$ 9.27	$ 9.33	$ 9.06
E Class:			
Accumulation	$ 105,310	$ 103,221	$ 86,519
Shares issued and outstanding	8,556	8,492	7,611
NAV per share	$ 12.31	$ 12.15	$ 11.37
Income	$ 11,005	$ 10,799	$ 16,130
Shares issued and outstanding	1,188	1,158	1,783
NAV per share	$ 9.26	$ 9.32	$ 9.04
E Class EUR (Hedged):			
Accumulation	€ 13,405	€ 13,573	€ 13,179
Shares issued and outstanding	1,310	1,332	1,354
NAV per share	€ 10.23	€ 10.19	€ 9.74
H Institutional:			
Accumulation	$ 85,190	$ 83,589	$ 53,624
Shares issued and outstanding	6,949	6,929	4,788
NAV per share	$ 12.26	$ 12.06	$ 11.20
Income	$ 1,072	$ 1,298	$ 518
Shares issued and outstanding	101	121	50
NAV per share	$ 10.65	$ 10.72	$ 10.41
Z Class:			
Accumulation	$ 30,018	$ 29,412	$ 27,071
Shares issued and outstanding	2,402	2,402	2,402
NAV per share	$ 12.50	$ 12.24	$ 11.27
PIMCO Real Asset Growth Fund			
Net Assets	$ 263,931	$ 203,445	$ 178,901
Institutional:			
Accumulation	$ 140,243	$ 120,177	$ 94,840
Shares issued and outstanding	9,349	8,413	7,683
NAV per share	$ 15.00	$ 14.29	$ 12.34
Institutional EUR (Partially Hedged):			
Accumulation	€ 15,549	€ 11,428	€ 14,359
Shares issued and outstanding	1,310	1,010	1,402
NAV per share	€ 11.87	€ 11.31	€ 10.24

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
PIMCO Real Asset Growth Fund (continued)			
Institutional GBP (Partially Hedged):			
Accumulation	£ 1,149	£ 1,572	£ 1,438
Shares issued and outstanding	77	110	115
NAV per share	£ 14.99	£ 14.24	£ 12.53
Administrative:			
Income II	$ 1,195	$ 749	$ 1,465
Shares issued and outstanding	118	76	166
NAV per share	$ 10.11	$ 9.85	$ 8.83
Administrative SGD (Hedged):			
Income II	SGD 4,613	SGD 2,904	SGD 3,067
Shares issued and outstanding	471	302	345
NAV per share	SGD 9.79	SGD 9.63	SGD 8.90
E Class:			
Accumulation	$ 34,140	$ 24,248	$ 23,096
Shares issued and outstanding	2,639	1,960	2,141
NAV per share	$ 12.94	$ 12.37	$ 10.79
E Class EUR (Partially Hedged):			
Accumulation	€ 52,850	€ 30,544	€ 34,950
Shares issued and outstanding	4,673	2,822	3,535
NAV per share	€ 11.31	€ 10.82	€ 9.89
Income	€ 4,426	€ 3,921	€ 4,240
Shares issued and outstanding	452	414	482
NAV per share	€ 9.79	€ 9.48	€ 8.79
StocksPLUS™ Fund			
Net Assets	$ 6,531,842	$ 6,170,237	$ 5,022,355
Institutional:			
Accumulation	$ 4,978,144	$ 4,569,465	$ 3,903,688
Shares issued and outstanding	51,973	52,595	52,923
NAV per share	$ 95.78	$ 86.88	$ 73.76
Income	$ 49,770	$ 45,336	$ 38,395
Shares issued and outstanding	831	818	782
NAV per share	$ 59.92	$ 55.43	$ 49.10
Institutional EUR (Hedged):			
Accumulation	€ 208,136	€ 174,140	€ 144,766
Shares issued and outstanding	4,116	3,756	3,597
NAV per share	€ 50.56	€ 46.36	€ 40.24
Institutional EUR (Unhedged):			
Accumulation	€ 135,388	€ 110,463	€ 5,318
Shares issued and outstanding	9,780	9,037	452
NAV per share	€ 13.84	€ 12.22	€ 11.77
Investor:			
Accumulation	$ 8,112	$ 6,634	$ 52,720
Shares issued and outstanding	93	84	781
NAV per share	$ 87.20	$ 79.23	$ 67.52
BE Retail:			
Accumulation	$ 73,532	$ 63,792	$ 42,924
Shares issued and outstanding	4,413	4,182	3,234
NAV per share	$ 16.66	$ 15.25	$ 13.27
BM Retail:			
Income II	$ 6,332	$ 34	N/A
Shares issued and outstanding	564	3	N/A
NAV per share	$ 11.23	$ 10.62	N/A

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
StocksPLUS™ Fund (continued)			
E Class:			
Accumulation	$ 426,702	$ 358,565	$ 305,598
Shares issued and outstanding	5,317	4,904	4,878
NAV per share	$ 80.25	$ 73.12	$ 62.64
E Class EUR (Hedged):			
Accumulation	€ 61,890	€ 59,506	€ 57,554
Shares issued and outstanding	2,499	2,609	2,880
NAV per share	€ 24.77	€ 22.81	€ 19.98
H Institutional:			
Accumulation	$ 525,312	$ 722,259	$ 464,021
Shares issued and outstanding	22,091	33,454	25,267
NAV per share	$ 23.78	$ 21.59	$ 18.36
M Retail:			
Income II	$ 429	$ 12	N/A
Shares issued and outstanding	36	1	N/A
NAV per share	$ 11.76	$ 11.05	N/A
PIMCO StocksPLUS™ AR Fund			
Net Assets	$ 13,370	$ 11,905	$ 10,118
Institutional:			
Accumulation	$ 13,360	$ 11,905	$ 10,118
Shares issued and outstanding	455	445	452
NAV per share	$ 29.35	$ 26.78	$ 22.40
Administrative:			
Accumulation	$ 10	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	$ 10.19	N/A	N/A
Strategic Income Fund			
Net Assets	$ 2,759,447	$ 2,372,262	$ 2,318,366
Institutional:			
Accumulation	$ 43,056	$ 41,087	$ 36,013
Shares issued and outstanding	2,693	2,702	2,720
NAV per share	$ 15.99	$ 15.21	$ 13.24
Income II	$ 4,923	$ 4,780	$ 4,376
Shares issued and outstanding	450	448	448
NAV per share	$ 10.93	$ 10.66	$ 9.76
Institutional EUR (Hedged):			
Accumulation	€ 714,818	€ 683,733	€ 729,868
Shares issued and outstanding	41,747	41,724	49,762
NAV per share	€ 17.12	€ 16.39	€ 14.67
Institutional EUR (Unhedged):			
Income	€ 14,685	N/A	N/A
Shares issued and outstanding	1,439	N/A	N/A
NAV per share	€ 10.21	N/A	N/A
Institutional GBP (Hedged):			
Accumulation	£ 13,117	£ 13,111	£ 258,188
Shares issued and outstanding	1,090	1,148	25,775
NAV per share	£ 12.03	£ 11.42	£ 10.02
Income	£ 945	£ 1,333	£ 1,326
Shares issued and outstanding	81	118	129
NAV per share	£ 11.62	£ 11.27	£ 10.31
Institutional ILS (Hedged):			
Accumulation	ILS 21,610	ILS 20,877	ILS 20,953
Shares issued and outstanding	1,816	1,843	2,099
NAV per share	ILS 11.90	ILS 11.33	ILS 9.98
Institutional SGD (Hedged):			
Accumulation	SGD 104,987	SGD 95,947	SGD 86,507
Shares issued and outstanding	9,080	8,635	8,682
NAV per share	SGD 11.56	SGD 11.11	SGD 9.96
Investor EUR (Hedged):			
Accumulation	€ 4,701	€ 3,652	€ 5,403
Shares issued and outstanding	406	329	542
NAV per share	€ 11.57	€ 11.10	€ 9.96

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Strategic Income Fund (continued)			
E Class:			
Accumulation	$ 175,745	$ 149,865	$ 123,917
Shares issued and outstanding	9,585	8,555	8,052
NAV per share	$ 18.34	$ 17.52	$ 15.39
Income II	$ 57,633	$ 46,824	$ 32,371
Shares issued and outstanding	5,495	4,556	3,409
NAV per share	$ 10.49	$ 10.28	$ 9.50
E Class EUR (Hedged):			
Accumulation	€ 1,034,009	€ 797,260	€ 711,925
Shares issued and outstanding	67,711	54,305	53,703
NAV per share	€ 15.27	€ 14.68	€ 13.26
Income II	€ 156,449	€ 104,510	€ 74,371
Shares issued and outstanding	17,996	12,187	9,141
NAV per share	€ 8.69	€ 8.58	€ 8.14
M Retail:			
Income II	$ 15,304	$ 16,581	$ 19,655
Shares issued and outstanding	1,423	1,574	2,018
NAV per share	$ 10.76	$ 10.54	$ 9.74
M Retail SGD (Hedged):			
Income II	SGD 4,596	SGD 4,536	SGD 6,154
Shares issued and outstanding	443	442	627
NAV per share	SGD 10.36	SGD 10.26	SGD 9.81
T Class EUR (Hedged):			
Accumulation	€ 69,436	€ 61,878	€ 62,309
Shares issued and outstanding	5,167	4,780	5,309
NAV per share	€ 13.44	€ 12.95	€ 11.74
Income	€ 17,955	€ 12,660	€ 8,974
Shares issued and outstanding	1,782	1,285	975
NAV per share	€ 10.08	€ 9.85	€ 9.20
Z Class EUR (Hedged):			
Accumulation	€ 45,278	€ 46,904	€ 52,100
Shares issued and outstanding	3,794	4,123	5,158
NAV per share	€ 11.93	€ 11.38	€ 10.10
Total Return Bond Fund			
Net Assets	$ 4,223,804	$ 4,408,319	$ 4,003,163
Institutional:			
Accumulation	$ 1,722,220	$ 1,560,318	$ 1,451,787
Shares issued and outstanding	49,413	45,201	45,992
NAV per share	$ 34.85	$ 34.52	$ 31.57
Income	$ 367,805	$ 422,868	$ 156,516
Shares issued and outstanding	23,633	26,854	10,457
NAV per share	$ 15.56	$ 15.75	$ 14.97
Institutional CAD (Hedged):			
Income	CAD 10,472	CAD 10,677	CAD 13,701
Shares issued and outstanding	1,209	1,207	1,603
NAV per share	CAD 8.66	CAD 8.85	CAD 8.55
Institutional CHF (Hedged):			
Accumulation	N/A	N/A	CHF 2,644
Shares issued and outstanding	N/A	N/A	270
NAV per share	N/A	N/A	CHF 9.80

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Total Return Bond Fund (continued)			
Institutional EUR (Hedged):			
Accumulation	€ 288,020	€ 258,993	€ 324,321
Shares issued and outstanding	13,231	11,905	15,969
NAV per share	€ 21.77	€ 21.75	€ 20.31
Income	€ 178,244	€ 180,077	€ 198,569
Shares issued and outstanding	15,397	15,227	17,318
NAV per share	€ 11.58	€ 11.83	€ 11.47
Institutional EUR (Unhedged):			
Accumulation	€ 3,946	€ 4,166	€ 5,518
Shares issued and outstanding	129	142	181
NAV per share	€ 30.48	€ 29.39	€ 30.48
Institutional GBP (Hedged):			
Accumulation	£ 15,205	£ 10,541	£ 8,630
Shares issued and outstanding	1,043	730	653
NAV per share	£ 14.58	£ 14.45	£ 13.21
Income	£ 7,076	£ 6,975	£ 16,802
Shares issued and outstanding	828	806	2,044
NAV per share	£ 8.54	£ 8.65	£ 8.22
Institutional SGD (Hedged):			
Accumulation	SGD 7,753	SGD 7,553	SGD 6,952
Shares issued and outstanding	567	550	541
NAV per share	SGD 13.68	SGD 13.73	SGD 12.84
Investor:			
Accumulation	$ 253,316	$ 261,636	$ 328,398
Shares issued and outstanding	8,012	8,341	11,409
NAV per share	$ 31.62	$ 31.37	$ 28.78
Income	$ 24,980	$ 27,251	$ 35,384
Shares issued and outstanding	1,582	1,706	2,331
NAV per share	$ 15.79	$ 15.97	$ 15.18
Investor CHF (Hedged):			
Accumulation	N/A	N/A	CHF 1,732
Shares issued and outstanding	N/A	N/A	185
NAV per share	N/A	N/A	CHF 9.35
Investor EUR (Hedged):			
Accumulation	€ 8,004	€ 9,201	€ 16,422
Shares issued and outstanding	396	455	867
NAV per share	€ 20.20	€ 20.22	€ 18.94
Administrative:			
Accumulation	$ 81,458	$ 107,317	$ 112,282
Shares issued and outstanding	2,623	3,481	3,963
NAV per share	$ 31.05	$ 30.83	$ 28.34
Income	$ 22,066	$ 23,629	$ 36,194
Shares issued and outstanding	2,188	2,316	3,733
NAV per share	$ 10.08	$ 10.20	$ 9.70
Administrative EUR (Hedged):			
Accumulation	€ 1,784	€ 2,247	€ 2,452
Shares issued and outstanding	149	187	218
NAV per share	€ 11.98	€ 12.01	€ 11.26
E Class:			
Accumulation	$ 228,092	$ 247,823	$ 367,900
Shares issued and outstanding	7,854	8,577	13,800
NAV per share	$ 29.04	$ 28.89	$ 26.66
Income	$ 116,640	$ 125,866	$ 130,807
Shares issued and outstanding	9,849	10,504	11,486
NAV per share	$ 11.84	$ 11.98	$ 11.39
E Class CHF (Hedged):			
Accumulation	CHF 10,337	CHF 11,261	CHF 11,525
Shares issued and outstanding	1,235	1,325	1,406
NAV per share	CHF 8.37	CHF 8.50	CHF 8.20
E Class EUR (Hedged):			
Accumulation	€ 302,484	€ 329,385	€ 358,418
Shares issued and outstanding	16,663	18,075	20,880
NAV per share	€ 18.15	€ 18.22	€ 17.17

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
Total Return Bond Fund (continued)			
Income	€ 21,633	€ 24,360	€ 29,043
Shares issued and outstanding	2,802	3,090	3,798
NAV per share	€ 7.72	€ 7.88	€ 7.65
E Class SGD (Hedged):			
Accumulation	SGD 21,336	SGD 27,484	SGD 30,510
Shares issued and outstanding	540	690	812
NAV per share	SGD 39.51	SGD 39.82	SGD 37.58
H Institutional:			
Accumulation	$ 382,471	$ 575,945	$ 297,756
Shares issued and outstanding	11,394	17,310	9,769
NAV per share	$ 33.57	$ 33.27	$ 30.48
Income	$ 12,155	$ 11,278	$ 10,300
Shares issued and outstanding	1,274	1,168	1,123
NAV per share	$ 9.54	$ 9.65	$ 9.18
M Retail HKD (Unhedged):			
Income	HKD 78,747	HKD 80,021	HKD 77,701
Shares issued and outstanding	8,377	8,478	8,676
NAV per share	HKD 9.40	HKD 9.44	HKD 8.96
R Class EUR (Hedged):			
Accumulation	€ 2,469	€ 2,437	€ 2,266
Shares issued and outstanding	240	237	236
NAV per share	€ 10.27	€ 10.28	€ 9.62
T Class:			
Accumulation	$ 3,357	$ 3,474	$ 4,771
Shares issued and outstanding	297	308	457
NAV per share	$ 11.32	$ 11.28	$ 10.44
T Class EUR (Hedged):			
Accumulation	€ 4,178	€ 4,686	€ 4,256
Shares issued and outstanding	454	506	487
NAV per share	€ 9.21	€ 9.26	€ 8.75

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	PIMCO TRENDS Managed Futures Strategy Fund		
Net Assets	$ 165,019	$ 106,020	$ 219,485
Institutional:			
Accumulation	$ 73,742	$ 47,540	$ 96,840
Shares issued and outstanding	5,741	3,919	8,129
NAV per share	$ 12.84	$ 12.13	$ 11.91
Institutional EUR (Hedged):			
Accumulation	€ 32,842	€ 8,555	€ 25,832
Shares issued and outstanding	3,085	843	2,535
NAV per share	€ 10.65	€ 10.15	€ 10.19
Institutional GBP (Hedged):			
Income	£ 599	£ 422	£ 30,058
Shares issued and outstanding	100	74	3,708
NAV per share	£ 5.99	£ 5.74	£ 8.11
E Class:			
Accumulation	$ 3,801	$ 7,104	$ 12,507
Shares issued and outstanding	334	657	1,165
NAV per share	$ 11.38	$ 10.81	$ 10.74
E Class EUR (Hedged):			
Accumulation	€ 4,554	€ 4,574	€ 6,435
Shares issued and outstanding	483	506	701
NAV per share	€ 9.43	€ 9.04	€ 9.18
H Institutional:			
Accumulation	$ 7,495	$ 4,222	$ 1,405
Shares issued and outstanding	741	441	149
NAV per share	$ 10.12	$ 9.57	$ 9.41
Z Class:			
Accumulation	$ 36,432	$ 31,166	$ 37,674
Shares issued and outstanding	3,090	2,817	3,516
NAV per share	$ 11.79	$ 11.06	$ 10.72

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	UK Corporate Bond Fund		
Net Assets	£ 226,361	£ 222,109	£ 213,133
Institutional:			
Accumulation	£ 27,481	£ 28,969	£ 34,693
Shares issued and outstanding	1,246	1,327	1,711
NAV per share	£ 22.06	£ 21.83	£ 20.27
Income	£ 25,032	£ 30,997	£ 40,899
Shares issued and outstanding	2,985	3,629	4,772
NAV per share	£ 8.39	£ 8.54	£ 8.57
H Institutional:			
Accumulation	£ 122,398	£ 111,344	£ 90,571
Shares issued and outstanding	12,212	10,950	9,165
NAV per share	£ 10.02	£ 10.17	£ 9.88
Z Class:			
Accumulation	£ 51,450	£ 50,799	£ 46,970
Shares issued and outstanding	4,924	4,924	4,924
NAV per share	£ 10.45	£ 10.32	£ 9.54
	UK Long Term Corporate Bond Fund		
Net Assets	£ 24,727	£ 25,844	£ 114,440
Institutional:			
Accumulation	£ 23,558	£ 24,654	£ 84,533
Shares issued and outstanding	1,034	1,083	4,040
NAV per share	£ 22.79	£ 22.76	£ 20.92
Income	£ 1,169	£ 1,190	£ 29,907
Shares issued and outstanding	106	105	2,733
NAV per share	£ 10.99	£ 11.30	£ 10.95
	US High Yield Bond Fund		
Net Assets	$ 1,523,774	$ 1,735,681	$ 1,714,223
Institutional:			
Accumulation	$ 465,618	$ 685,805	$ 651,744
Shares issued and outstanding	9,674	14,418	14,918
NAV per share	$ 48.13	$ 47.57	$ 43.69
Income	$ 53,938	$ 59,114	$ 146,993
Shares issued and outstanding	5,976	6,411	16,251
NAV per share	$ 9.03	$ 9.22	$ 9.05
Institutional EUR (Hedged):			
Accumulation	€ 292,489	€ 277,428	€ 246,494
Shares issued and outstanding	8,545	8,126	7,701
NAV per share	€ 34.23	€ 34.14	€ 32.01
Income	€ 91,508	€ 3,830	€ 4,120
Shares issued and outstanding	9,520	386	415
NAV per share	€ 9.61	€ 9.92	€ 9.92
Institutional GBP (Hedged):			
Accumulation	£ 14,249	£ 11,873	£ 13,635
Shares issued and outstanding	511	431	538
NAV per share	£ 27.86	£ 27.56	£ 25.33
Income	£ 2,501	£ 2,869	£ 2,934
Shares issued and outstanding	293	329	342
NAV per share	£ 8.52	£ 8.73	£ 8.57
Investor:			
Accumulation	$ 196,583	$ 225,777	$ 230,775
Shares issued and outstanding	4,631	5,373	5,959
NAV per share	$ 42.45	$ 42.02	$ 38.73
Income	$ 9,533	$ 10,142	$ 11,084
Shares issued and outstanding	1,306	1,359	1,514
NAV per share	$ 7.30	$ 7.46	$ 7.32
Investor EUR (Hedged):			
Accumulation	€ 11,402	€ 11,389	€ 11,090
Shares issued and outstanding	374	374	387
NAV per share	€ 30.50	€ 30.47	€ 28.67

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	US High Yield Bond Fund (continued)		
BM Retail:			
Decumulation	$ 21	$ 10	N/A
Shares issued and outstanding	2	1	N/A
NAV per share	$ 9.41	$ 9.89	N/A
E Class:			
Accumulation	$ 145,395	$ 143,975	$ 131,905
Shares issued and outstanding	3,622	3,613	3,572
NAV per share	$ 40.14	$ 39.85	$ 36.93
Income	$ 55,273	$ 60,132	$ 51,251
Shares issued and outstanding	5,741	6,113	5,310
NAV per share	$ 9.63	$ 9.84	$ 9.65
E Class EUR (Hedged):			
Accumulation	€ 43,720	€ 47,383	€ 47,953
Shares issued and outstanding	1,533	1,659	1,775
NAV per share	€ 28.52	€ 28.56	€ 27.02
H Institutional:			
Accumulation	$ 45,135	$ 97,117	$ 116,900
Shares issued and outstanding	975	2,122	2,776
NAV per share	$ 46.28	$ 45.78	$ 42.12
Income	$ 13,393	$ 20,838	$ 8,968
Shares issued and outstanding	1,501	2,285	1,003
NAV per share	$ 8.92	$ 9.12	$ 8.95
M Retail:			
Decumulation	$ 11	$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	$ 9.49	$ 9.92	N/A
Income	$ 3,835	$ 3,078	$ 3,658
Shares issued and outstanding	393	309	374
NAV per share	$ 9.75	$ 9.96	$ 9.77
R Class:			
Accumulation	$ 1,137	$ 1,020	$ 3,465
Shares issued and outstanding	60	55	201
NAV per share	$ 18.87	$ 18.68	$ 17.20
Z Class:			
Accumulation	$ 9,626	$ 9,487	$ 16,079
Shares issued and outstanding	544	544	1,010
NAV per share	$ 17.69	$ 17.43	$ 15.92
	US Investment Grade Corporate Bond Fund		
Net Assets	$ 445,509	$ 393,292	$ 493,892
Institutional:			
Accumulation	$ 184,966	$ 191,849	$ 206,607
Shares issued and outstanding	14,269	14,917	17,450
NAV per share	$ 12.96	$ 12.86	$ 11.84
Income	$ 29,200	$ 23,452	$ 56,595
Shares issued and outstanding	3,244	2,566	6,429
NAV per share	$ 9.00	$ 9.14	$ 8.80
Institutional EUR (Hedged):			
Accumulation	€ 97,571	€ 63,698	€ 126,670
Shares issued and outstanding	9,242	6,028	12,751
NAV per share	€ 10.56	€ 10.57	€ 9.93
Institutional GBP (Hedged):			
Income II	£ 28,791	£ 20,953	£ 19,008
Shares issued and outstanding	3,701	2,643	2,479
NAV per share	£ 7.78	£ 7.93	£ 7.67
E Class:			
Accumulation	$ 64,943	$ 59,625	$ 62,235
Shares issued and outstanding	6,255	5,763	6,475
NAV per share	$ 10.38	$ 10.35	$ 9.61
Income	$ 12,492	$ 11,413	$ 9,033
Shares issued and outstanding	1,367	1,230	1,011
NAV per share	$ 9.14	$ 9.28	$ 8.94

	As at 30-Jun-2026	As at 31-Dec-2025	As at 31-Dec-2024
	US Investment Grade Corporate Bond Fund (continued)		
H Institutional:			
Accumulation	$ 4,142	$ 3,958	$ 4,449
Shares issued and outstanding	349	336	409
NAV per share	$ 11.87	$ 11.79	$ 10.87
	US Short-Term Fund		
Net Assets	$ 3,535,840	$ 2,701,425	$ 2,330,264
Institutional:			
Accumulation	$ 1,158,388	$ 989,615	$ 832,805
Shares issued and outstanding	84,699	74,022	65,309
NAV per share	$ 13.68	$ 13.37	$ 12.75
Income	$ 20,755	$ 33,980	$ 108,351
Shares issued and outstanding	2,031	3,336	10,672
NAV per share	$ 10.22	$ 10.18	$ 10.15
Institutional AUD (Hedged):			
Income	AUD 989,337	AUD 62,703	AUD 182,601
Shares issued and outstanding	98,544	6,272	18,256
NAV per share	AUD 10.04	AUD 10.00	AUD 10.00
Institutional EUR (Hedged):			
Accumulation	€ 111,628	€ 118,072	€ 64,127
Shares issued and outstanding	9,975	10,703	5,970
NAV per share	€ 11.19	€ 11.03	€ 10.74
Institutional GBP (Hedged):			
Income	£ 241	£ 721	£ 12,889
Shares issued and outstanding	24	71	1,270
NAV per share	£ 10.22	£ 10.18	£ 10.15
Investor:			
Accumulation	$ 49,707	$ 8,622	$ 8,024
Shares issued and outstanding	3,789	671	653
NAV per share	$ 13.12	$ 12.84	$ 12.29
E Class:			
Accumulation	$ 683,731	$ 631,921	$ 492,046
Shares issued and outstanding	52,395	49,441	40,200
NAV per share	$ 13.05	$ 12.78	$ 12.24
E Class EUR (Hedged):			
Accumulation	€ 45,791	€ 42,837	€ 20,113
Shares issued and outstanding	4,306	4,078	1,958
NAV per share	€ 10.63	€ 10.50	€ 10.27
H Institutional:			
Accumulation	$ 40,091	$ 40,420	$ 28,161
Shares issued and outstanding	3,213	3,312	2,415
NAV per share	$ 12.48	$ 12.21	$ 11.66
Z Class:			
Income	$ 717,457	$ 765,102	$ 644,446
Shares issued and outstanding	69,837	74,721	63,135
NAV per share	$ 10.27	$ 10.24	$ 10.21

17. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements, which is summarised in the Prospectus.

Details of the Company's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2026.

18. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 30 June 2026.

19. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the PIMCO Asia High Yield Bond Fund, the Global High Yield Bond Fund and the US High Yield Bond Fund (collectively the "Funds" and each a "Fund") entered into a sixth amended and restated credit facility dated as of 15 August 2025 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes in accordance with the relevant Fund's investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, $180,000,000.

The sub-limits for each Fund are: Global High Yield Bond Fund-$85,000,000; US High Yield Bond Fund-$50,000,000 and PIMCO Asia High Yield Bond Fund-$45,000,000. The total amount available to the Funds, together with the other borrowers (collectively, the "Borrowers") is, subject to the terms of the Credit Agreement, $195,000,000 (the "Aggregate Commitment Amount"). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to $405,000,000 to the Aggregate Commitment Amount. The aggregate commitment amount following any increase shall not exceed $600,000,000. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Daily Simple SOFR means for any day (a "SOFR Rate Day") a rate per annum equal to the greater of (a) SOFR (as defined in the Credit Agreement) for the day (a "SOFR Determination Day") this is three U.S. Government Securities Business Days (as defined in the Credit Agreement) prior to (i) if such SOFR Rate Day is a U.S. Government Securities Business Day, such SOFR Rate Day or (ii) if such SOFR Rate Day is not a U.S. Government Securities Business Day, the U.S. Government Securities Business Day immediately preceding such SOFR Rate Day, in each case, as such SOFR is published by the SOFR Administrator (as defined in the Credit Agreement) on the SOFR Administrator's Website (as defined in the Credit Agreement), and (b) an interest rate of 0%. If by 5:00 p.m. (New York City time) on the second (2nd) U.S. Government Securities Business Day immediately following any SOFR Determination Day, SOFR in respect of such SOFR Determination Day has not been published on the SOFR Administrator's Website and a Benchmark Replacement Date with respect to the Daily Simple SOFR has not occurred, then SOFR for such SOFR Determination Day will be SOFR as published in respect of the first preceding U.S. Government Securities Business Day for which such SOFR was published on the SOFR Administrator's Website; provided that any SOFR determined pursuant to this sentence shall be utilised for purposes of calculation of Daily Simple SOFR (as defined in the Credit Agreement) for no more than three (3) consecutive SOFR Rate Days. Any change in Daily Simple SOFR due to a change in SOFR shall be effective from and including the effective date of such change in SOFR without notice to the Borrower.

Each loan bearing interest calculated by reference to the Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued through and including the date such loan is repaid in full, at a rate per annum equal to Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable on the earlier of (a) 60 days after drawdown and (b) 14 August 2026 unless repayable sooner in accordance with the terms of the Credit Agreement.

All loans are provided on an unsecured basis. The recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 30 June 2026 and 31 December 2025, no Fund had borrowings under the Credit Agreement.

20. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

(a) Global Data and Concentration of SFT Counterparties

As at 30 June 2026 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Financing Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 30 June 2026, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

	30-Jun-2026	
Fund	Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (300)	(0.03)
BPS	(540)	(0.06)
JPS	(9,598)	(1.02)
MYI	(34,482)	(3.69)
SCX	(3,642)	(0.39)
Total	(48,562)	(5.19)
PIMCO Balanced Income and Growth Fund		
Repurchase Agreements		
BPS	$ 178,300	1.09
Total Return Swaps		
BOA	91	0.00
BRC	1,727	0.01
FAR	(243)	0.00
MBC	(721)	0.00
MEI	(4,395)	(0.03)
MYI	(4,526)	(0.03)
Total	(8,067)	(0.05)
PIMCO Capital Securities Fund		
Reverse Repurchase Agreements		
BOS	$ (41,592)	(0.73)
BRC	(64,534)	(1.12)
BYR	(21,751)	(0.38)
CDC	(40,629)	(0.72)
IND	(36,359)	(0.64)
JML	(8,553)	(0.15)
MBC	(8,630)	(0.15)

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
MYI	$ (8,430)	(0.15)
RCE	(607)	(0.01)
SOG	(7,295)	(0.12)
Total	(238,380)	(4.17)
PIMCO Climate Bond Fund		
Repurchase Agreements		
BOS	$ 15,100	3.72
Reverse Repurchase Agreements		
BOS	(507)	(0.12)
MYI	(1,200)	(0.30)
SCX	(527)	(0.13)
Total	(2,234)	(0.55)
Commodity Real Return Fund		
Repurchase Agreements		
DEU	$ 1,016	0.09
Reverse Repurchase Agreements		
BSN	(130,264)	(11.26)
CIB	(96,497)	(8.34)
DEU	(22,438)	(1.95)
JPS	(68,100)	(5.88)
STR	(102,147)	(8.83)
Total	(419,446)	(36.26)
Total Return Swaps		
BPS	(11,488)	(0.99)
CBK	(14,803)	(1.28)
GST	(5,907)	(0.51)
JPM	(8,522)	(0.74)
MAC	(2,808)	(0.24)
MEI	(4,102)	(0.36)
SOG	(2,513)	(0.22)
Total	(50,143)	(4.34)
PIMCO Credit Opportunities Bond Fund		
Repurchase Agreements		
BPS	$ 12,700	5.17
Reverse Repurchase Agreements		
BRC	(101)	(0.04)
Total Return Swaps		
BPS	(236)	(0.10)
FAR	(31)	(0.01)
MYC	(232)	(0.09)
Total	(499)	(0.20)
Diversified Income Fund		
Repurchase Agreements		
BOS	$ 73,800	0.77
CEW	63,436	0.67
FICC	8,300	0.09
Total	145,536	1.53
Reverse Repurchase Agreements		
BPS	(2,104)	(0.02)
BRC	(34,950)	(0.37)
MSC	(3,707)	(0.04)
MYI	(46,603)	(0.50)
NOM	(4,275)	(0.04)
Total	(91,639)	(0.97)
Diversified Income Duration Hedged Fund		
Reverse Repurchase Agreements		
BPS	$ (234)	(0.06)
BRC	(554)	(0.13)
MYI	(2,070)	(0.49)
RCE	(303)	(0.07)
Total	(3,161)	(0.75)
Diversified Income ESG Fund		
Reverse Repurchase Agreements		
MYI	$ (358)	(0.77)

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
Dynamic Bond Fund		
Repurchase Agreements		
BOM	$ 303,084	6.57
BPS	22,300	0.48
BRC	71,500	1.55
CEW	56,388	1.23
FICC	7,600	0.16
TOR	98,678	2.13
Total	559,550	12.12
Reverse Repurchase Agreements		
BPS	(935)	(0.02)
Total Return Swaps		
BPS	(3,753)	(0.08)
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (2,159)	(0.03)
BPS	(52,223)	(0.79)
BRC	(38,302)	(0.58)
DEU	(1,384)	(0.02)
JML	(116,701)	(1.77)
JPS	(20,862)	(0.32)
MBC	(416,833)	(6.35)
MEI	(26,428)	(0.40)
Total	(674,892)	(10.26)
Total Return Swaps		
MBC	859	0.01
SCX	3,084	0.05
Total	3,943	0.06
Emerging Local Bond ESG Fund		
Repurchase Agreements		
BOS	$ 7,800	3.49
Reverse Repurchase Agreements		
BRC	(4,216)	(1.89)
MBC	(14,563)	(6.52)
MEI	(3,789)	(1.69)
Total	(22,568)	(10.10)
Total Return Swaps		
MBC	28	0.01
SCX	39	0.02
Total	67	0.03
Emerging Markets Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (75,176)	(1.12)
BRC	(102,338)	(1.51)
JML	(4,868)	(0.07)
MBC	(35,456)	(0.52)
MEI	(111,388)	(1.65)
MYI	(52,250)	(0.76)
NOM	(67,349)	(1.00)
SCX	(63,014)	(0.92)
Total	(511,839)	(7.55)
Emerging Markets Bond ESG Fund		
Reverse Repurchase Agreements		
BPS	$ (9,878)	(0.28)
BRC	(90,368)	(2.61)
DEU	(2,944)	(0.08)
MBC	(48,993)	(1.41)
MEI	(2,546)	(0.07)
MYI	(42,543)	(1.24)
NOM	(35,051)	(1.01)
RDR	(19,617)	(0.57)
SCX	(43,487)	(1.25)
STR	(4,004)	(0.12)
TDM	(54,822)	(1.58)
Total	(354,253)	(10.22)

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
Emerging Markets Corporate Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (502)	(0.31)
SCX	(1,041)	(0.65)
Total	(1,543)	(0.96)
PIMCO Emerging Markets Opportunities Fund		
Repurchase Agreements		
BOS	$ 137,200	7.70
BPS	23,900	1.34
Total	161,100	9.04
Reverse Repurchase Agreements		
BPS	(22,130)	(1.24)
BRC	(13,534)	(0.76)
MBC	(2,801)	(0.16)
MEI	(984)	(0.06)
MYI	(2,854)	(0.16)
SOG	(4,796)	(0.27)
TDM	(1,646)	(0.09)
Total	(48,745)	(2.74)
Emerging Markets Short-Term Local Currency Fund		
Total Return Swaps		
MBC	$ 3	0.01
PIMCO ESG Income Fund		
Repurchase Agreements		
BPS	$ 125,100	19.28
Reverse Repurchase Agreements		
MSC	(803)	(0.12)
SCX	(389)	(0.06)
Total	(1,192)	(0.18)
Total Return Swaps		
FAR	(25)	0.00
Euro Bond Fund		
Repurchase Agreements		
COM	€ 7,000	0.44
Reverse Repurchase Agreements		
BPS	(27,931)	(1.77)
BRC	(72,598)	(4.60)
COM	(27,845)	(1.76)
JML	(73,971)	(4.70)
MEI	(9,037)	(0.57)
Total	(211,382)	(13.40)
Euro Income Bond Fund		
Repurchase Agreements		
COM	€ 226,700	7.94
Total Return Swaps		
FAR	(112)	0.00
Euro Long Average Duration Fund		
Repurchase Agreements		
COM	€ 6,100	0.47
Reverse Repurchase Agreements		
BPS	(86,945)	(6.68)
BRC	(74,632)	(5.74)
COM	(26,421)	(2.03)
JML	(241,568)	(18.58)
Total	(429,566)	(33.03)
PIMCO European High Yield Bond Fund		
Reverse Repurchase Agreements		
BPS	€ (2,669)	(0.45)
MYI	(9,643)	(1.61)
Total	(12,312)	(2.06)
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
COM	€ 52,100	4.24
Reverse Repurchase Agreements		
BPS	€ (112,141)	(9.13)
BRC	(22,815)	(1.86)
COM	(66,813)	(5.44)
MEI	(3,476)	(0.28)
MYI	(2,012)	(0.16)
SBI	(25,483)	(2.07)
Total	(232,740)	(18.94)
Global Advantage Fund		
Reverse Repurchase Agreements		
BRC	$ (678)	(0.15)
BSN	(811)	(0.19)
CIB	(55,444)	(12.85)
DEU	(1,444)	(0.33)
JPS	(542)	(0.13)
MYI	(207)	(0.05)
Total	(59,126)	(13.70)
Total Return Swaps		
CBK	1	0.00
Global Bond Fund		
Reverse Repurchase Agreements		
BRC	$ (9,203)	(0.05)
CIB	(113,800)	(0.65)
DEU	(26,858)	(0.15)
FAR	(66,633)	(0.38)
JPS	(221,296)	(1.26)
MYI	(4,961)	(0.03)
NOM	(58,234)	(0.33)
SCX	(10,987)	(0.06)
SGY	(104,290)	(0.59)
STR	(459,216)	(2.61)
Total	(1,075,478)	(6.11)
Total Return Swaps		
CBK	25	0.00
Global Bond ESG Fund		
Repurchase Agreements		
FICC	$ 2,300	0.06
Reverse Repurchase Agreements		
BOS	(10,150)	(0.27)
BRC	(19,066)	(0.49)
BSN	(3,092)	(0.08)
FAR	(89,400)	(2.30)
MYI	(1,286)	(0.03)
SCX	(2,487)	(0.06)
STR	(240,057)	(6.18)
Total	(365,538)	(9.41)
Sale-buyback Financing Transactions		
BCY	(5,918)	(0.15)
BPS	(12,791)	(0.33)
MSC	(20,969)	(0.54)
TDM	(48,283)	(1.24)
Total	(87,961)	(2.26)
Global Bond Ex-US Fund		
Reverse Repurchase Agreements		
CIB	$ (10,290)	(0.97)
DEU	(18,861)	(1.78)
JPS	(16,658)	(1.56)
Total	(45,809)	(4.31)
Total Return Swaps		
BPS	(289)	(0.03)
CBK	1	0.00
Total	(288)	(0.03)
Global Bond Opportunities Fund		
Repurchase Agreements		
BPS	$ 5,300	35.57

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
Global High Yield Bond Fund		
Repurchase Agreements		
BOS	$ 72,800	3.01
Reverse Repurchase Agreements		
BOS	(2,998)	(0.12)
BPS	(3,274)	(0.14)
BRC	(5,007)	(0.21)
JML	(1,114)	(0.05)
MYI	(3,032)	(0.12)
Total	(15,425)	(0.64)
Global Investment Grade Credit Fund		
Reverse Repurchase Agreements		
BOS	$ (8,961)	(0.12)
BPS	(51,855)	(0.70)
BRC	(20,787)	(0.27)
CIB	(10,620)	(0.14)
DEU	(19,769)	(0.28)
JML	(4,427)	(0.06)
JPS	(138,099)	(1.87)
MEI	(1,472)	(0.02)
NOM	(48,293)	(0.65)
NXN	(156,950)	(2.12)
SCX	(8,858)	(0.12)
STR	(190,385)	(2.58)
Total	(660,476)	(8.93)
Global Investment Grade Credit ESG Fund		
Reverse Repurchase Agreements		
BOS	$ (3,516)	(0.16)
BRC	(7,511)	(0.33)
JML	(3,013)	(0.13)
JPS	(52,536)	(2.31)
MYI	(609)	(0.02)
STR	(10,178)	(0.45)
Total	(77,363)	(3.40)
Sale-buyback Financing Transactions		
BPS	(14,241)	(0.63)
Global Low Duration Real Return Fund		
Reverse Repurchase Agreements		
BOM	$ (230,600)	(10.83)
BRC	(563)	(0.03)
CIB	(128,377)	(6.03)
DEU	(14,171)	(0.66)
JPS	(21,063)	(0.99)
SOG	(4,250)	(0.20)
STR	(324,019)	(15.21)
Total	(723,043)	(33.95)
Global Real Return Fund		
Reverse Repurchase Agreements		
BPS	$ (50,022)	(1.97)
BSN	(448,252)	(17.64)
CIB	(177,693)	(6.99)
DEU	(12,094)	(0.48)
JPS	(11,967)	(0.47)
NOM	(35,682)	(1.40)
STR	(335,327)	(13.20)
Total	(1,071,037)	(42.15)
Income Fund		
Repurchase Agreements		
BAR	$ 190,459	0.15
BOM	1,409,691	1.13
BPS	415,519	0.33
BUS	2,015,859	1.62
CEW	655,508	0.52
RBC	458,150	0.37
Total	5,145,186	4.12

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
Reverse Repurchase Agreements		
BAR	$ (297,559)	(0.24)
BRC	(636)	0.00
Total	(298,195)	(0.24)
Total Return Swaps		
BOA	4,689	0.00
BPS	14	0.00
JPM	35	0.00
MYC	(541)	0.00
SOG	8,868	0.01
Total	13,065	0.01
Low Average Duration Fund		
Repurchase Agreements		
BPS	$ 21,800	4.17
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	$ 4,800	0.70
Low Duration Income Fund		
Repurchase Agreements		
BOS	$ 1,487,100	17.48
CEW	951,542	11.18
Total	2,438,642	28.66
Total Return Swaps		
FAR	(18)	0.00
Low Duration Opportunities Fund		
Repurchase Agreements		
FICC	$ 124,300	11.66
Reverse Repurchase Agreements		
BPS	(201)	(0.02)
Total Return Swaps		
BPS	(730)	(0.07)
Low Duration Opportunities ESG Fund		
Sale-buyback Financing Transactions		
BPS	$ (592)	(11.03)
MAARS Multi-Strategy Fund		
Repurchase Agreements		
BPS	$ 13,400	34.99
Total Return Swaps		
BOA	21	0.05
JPM	(176)	(0.46)
MEI	(23)	(0.06)
Total	(178)	(0.47)
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	$ (85)	(0.05)
CBK	(11)	0.00
GST	1,218	0.52
JPM	(146)	(0.06)
MYI	144	0.07
Total	1,120	0.48
Mortgage Opportunities Fund		
Repurchase Agreements		
BOS	$ 3,300	0.11
FICC	86,400	2.95
Total	89,700	3.06
Reverse Repurchase Agreements		
BOS	(87,191)	(2.97)
SBI	(492,545)	(16.78)
WFS	(196,836)	(6.70)
Total	(776,572)	(26.45)
PIMCO Real Asset Growth Fund		
Reverse Repurchase Agreements		
DEU	$ (27,185)	(10.30)
Total Return Swaps		
BOA	(51)	(0.02)
GST	(2)	0.00

Fund	30-Jun-2026 Fair Value (000S)	% of Net Assets
JPM	$ (685)	(0.26)
MAC	(1,360)	(0.51)
MYI	0	0.00
RBC	(3)	0.00
ULO	109	0.04
Total	(1,992)	(0.75)
StocksPLUS™ Fund		
Reverse Repurchase Agreements		
BOS	$ (29,376)	(0.45)
JPS	(83,902)	(1.28)
Total	(113,278)	(1.73)
Total Return Swaps		
CIB	4,525	0.07
FAR	(10,224)	(0.15)
RBC	(8,350)	(0.13)
Total	(14,049)	(0.21)
PIMCO StocksPLUS™ AR Fund		
Repurchase Agreements		
BPS	$ 3,300	24.68
Total Return Swaps		
FAR	(15)	(0.11)
MBC	(1)	(0.01)
Total	(16)	(0.12)
Strategic Income Fund		
Repurchase Agreements		
BOS	$ 29,200	1.06
BRC	82,000	2.96
FICC	4,000	0.15
Total	115,200	4.17
Total Return Swaps		
FAR	(76)	0.00
Total Return Bond Fund		
Reverse Repurchase Agreements		
BRC	$ (8,614)	(0.20)
CIB	(43,417)	(1.03)
JPS	(22,724)	(0.54)
MEI	(1,288)	(0.03)
Total	(76,043)	(1.80)
PIMCO TRENDS Managed Futures Strategy Fund		
Reverse Repurchase Agreements		
BOS	$ (1,104)	(0.67)
Total Return Swaps		
BOA	87	0.05
MEI	125	0.08
Total	212	0.13
UK Corporate Bond Fund		
Repurchase Agreements		
BPS	£ 100	0.04
CEW	2,200	0.98
SCX	100	0.04
Total	2,400	1.06
Reverse Repurchase Agreements		
BRC	(810)	(0.36)
US High Yield Bond Fund		
Repurchase Agreements		
BRC	$ 68,500	4.49
FICC	10,300	0.68
Total	78,800	5.17
Reverse Repurchase Agreements		
BRC	(2,728)	(0.18)
MYI	(5,804)	(0.38)
Total	(8,532)	(0.56)
US Investment Grade Corporate Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (937)	(0.21)
SCX	(988)	(0.22)
Total	(1,925)	(0.43)
US Short-Term Fund		
Reverse Repurchase Agreements		
BOS	$ (59,937)	(1.70)
BPS	(13,192)	(0.37)
Total	(73,129)	(2.07)
Sale-buyback Financing Transactions		
BCY	(7,568)	(0.21)

As at 31 December 2025 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Financing Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2025, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2025 Fair Value (000S)	% of Net Assets
PIMCO Asia High Yield Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (532)	(0.05)
JML	(2,411)	(0.23)
MYI	(7,091)	(0.66)
Total	(10,034)	(0.94)
Asia Strategic Interest Bond Fund		
Reverse Repurchase Agreements		
BOS	$ (205)	(0.07)
BPS	(1,003)	(0.35)
Total	(1,208)	(0.42)
PIMCO Balanced Income and Growth Fund		
Repurchase Agreements		
BPS	$ 64,000	1.11
Reverse Repurchase Agreements		
BOS	(4,918)	(0.09)
Total Return Swaps		
BPS	(37)	0.00
BRC	(52)	0.00
MBC	(287)	0.00
MEI	(307)	0.00
MYI	(839)	(0.03)
Total	(1,522)	(0.03)
PIMCO Capital Securities Fund		
Reverse Repurchase Agreements		
BOS	$ (79,884)	(1.34)
BRC	(68,413)	(1.16)
BYR	(52,334)	(0.88)
CDC	(45,785)	(0.78)
IND	(36,904)	(0.62)
JML	(3,202)	(0.06)
MYI	(6,549)	(0.11)
SOG	(7,537)	(0.12)
Total	(300,608)	(5.07)
PIMCO Climate Bond Fund		
Repurchase Agreements		
BOS	$ 4,800	1.29
Reverse Repurchase Agreements		
BOS	(539)	(0.15)
Commodity Real Return Fund		
Repurchase Agreements		
BOS	$ 10,500	1.25
Reverse Repurchase Agreements		
BPS	(170,159)	(20.34)
BSN	(16,292)	(1.95)
STR	(14,672)	(1.75)
Total	(201,123)	(24.04)

Fund	31-Dec-2025 Fair Value (000S)	% of Net Assets
Total Return Swaps		
BPS	$ 1,524	0.19
CBK	2,544	0.30
GST	955	0.11
JPM	1,400	0.16
MAC	845	0.11
MEI	223	0.03
SOG	694	0.08
Total	8,185	0.98
PIMCO Credit Opportunities Bond Fund		
Repurchase Agreements		
BPS	$ 35,000	13.10
Reverse Repurchase Agreements		
BRC	(337)	(0.13)
Diversified Income Fund		
Repurchase Agreements		
BOS	$ 5,100	0.05
CEW	14,591	0.14
FICC	80,900	0.80
Total	100,591	0.99
Reverse Repurchase Agreements		
BPS	(638)	(0.01)
BRC	(44,728)	(0.44)
JML	(183)	0.00
MSC	(5,016)	(0.05)
MYI	(33,798)	(0.33)
NOM	(4,202)	(0.04)
NSL	(816)	(0.01)
SCX	(4,460)	(0.04)
Total	(93,841)	(0.92)
Diversified Income Duration Hedged Fund		
Reverse Repurchase Agreements		
BRC	$ (1,273)	(0.33)
MYI	(852)	(0.23)
Total	(2,125)	(0.56)
Diversified Income ESG Fund		
Reverse Repurchase Agreements		
MYI	$ (373)	(0.74)
Dynamic Bond Fund		
Repurchase Agreements		
BOM	$ 401,240	8.81
BOS	493,300	10.84
BRC	58,100	1.27
BUS	145,906	3.20
CEW	218,858	4.80
TOR	94,839	2.08
Total	1,412,243	31.00
Reverse Repurchase Agreements		
BOS	$ (1,692)	(0.04)
BRC	(2,859)	(0.06)
Total	(4,551)	(0.10)
Emerging Local Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (94,897)	(1.48)
BRC	(100,776)	(1.55)
MBC	(206,904)	(3.22)
Total	(402,577)	(6.25)
Total Return Swaps		
SCX	1,000	0.02
Emerging Local Bond ESG Fund		
Repurchase Agreements		
BOS	$ 4,500	3.17
Reverse Repurchase Agreements		
BPS	(1,442)	(1.02)
MBC	(15,493)	(10.92)
Total	(16,935)	(11.94)

Fund	31-Dec-2025 Fair Value (000S)	% of Net Assets
Total Return Swaps		
SCX	$ 4	0.00
Emerging Markets Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (2,954)	(0.05)
BRC	(55,171)	(0.82)
MBC	(2,012)	(0.03)
MEI	(5,131)	(0.07)
MYI	(46,513)	(0.69)
NOM	(59,712)	(0.89)
SCX	(35,763)	(0.54)
Total	(207,256)	(3.09)
Emerging Markets Bond ESG Fund		
Reverse Repurchase Agreements		
BPS	$ (2,839)	(0.08)
BRC	(85,887)	(2.48)
JML	(16,365)	(0.47)
MBC	(46,696)	(1.35)
MEI	(2,709)	(0.08)
MYI	(56,263)	(1.61)
NOM	(31,945)	(0.91)
RDR	(19,230)	(0.55)
SCX	(37,161)	(1.07)
TDM	(64,559)	(1.87)
Total	(363,654)	(10.47)
Emerging Markets Corporate Bond Fund		
Reverse Repurchase Agreements		
BPS	$ (723)	(0.43)
SCX	(268)	(0.16)
Total	(991)	(0.59)
PIMCO Emerging Markets Opportunities Fund		
Reverse Repurchase Agreements		
BRC	$ (5,385)	(0.72)
TDM	(1,654)	(0.22)
Total	(7,039)	(0.94)
PIMCO ESG Income Fund		
Repurchase Agreements		
BPS	$ 81,300	15.49
Reverse Repurchase Agreements		
BOS	(2,552)	(0.49)
MSC	(790)	(0.15)
Total	(3,342)	(0.64)
Euro Bond Fund		
Repurchase Agreements		
COM	€ 18,500	1.13
Reverse Repurchase Agreements		
BPS	(413)	(0.02)
BRC	(65,056)	(3.98)
COM	(79,607)	(4.88)
MEI	(48,199)	(2.95)
Total	(193,275)	(11.83)
Euro Credit Fund		
Repurchase Agreements		
BPS	€ 7,800	1.41
Euro Income Bond Fund		
Repurchase Agreements		
COM	€ 257,900	9.82
Reverse Repurchase Agreements		
BPS	(5,997)	(0.23)
JML	(2,750)	(0.10)
Total	(8,747)	(0.33)
Euro Long Average Duration Fund		
Repurchase Agreements		
COM	€ 4,600	0.39

Fund	31-Dec-2025 Fair Value (000S)	% of Net Assets
Reverse Repurchase Agreements		
BPS	€ (143,249)	(12.15)
CDI	(69,620)	(5.91)
COM	(211,213)	(17.92)
MBC	(50,079)	(4.25)
MEI	(19,396)	(1.65)
MYI	(5,941)	(0.50)
SCX	(7,266)	(0.62)
Total	(506,764)	(43.00)
Euro Short-Term Fund		
Repurchase Agreements		
BPS	€ 14,300	3.06
PIMCO European High Yield Bond Fund		
Repurchase Agreements		
BPS	€ 7,200	1.37
Reverse Repurchase Agreements		
BPS	(4,598)	(0.88)
MYI	(12,028)	(2.29)
Total	(16,626)	(3.17)
PIMCO European Short-Term Opportunities Fund		
Repurchase Agreements		
COM	€ 50,300	4.04
Reverse Repurchase Agreements		
SOG	(1,021)	(0.08)
Global Advantage Fund		
Reverse Repurchase Agreements		
BPS	$ (15,075)	(3.41)
BRC	(324)	(0.07)
BSN	(17,280)	(3.91)
CIB	(19,951)	(4.52)
COM	(3,094)	(0.70)
MBC	(2,221)	(0.50)
MYI	(636)	(0.15)
Total	(58,581)	(13.26)
Global Bond Fund		
Reverse Repurchase Agreements		
BOM	$ (7,153)	(0.04)
BOS	(10,480)	(0.06)
BRC	(24,106)	(0.14)
BSN	(44,130)	(0.25)
DEU	(9,494)	(0.06)
FAR	(976,737)	(5.56)
JML	(330)	0.00
MBC	(677)	0.00
SGY	(10,897)	(0.06)
Total	(1,084,004)	(6.17)
Global Bond ESG Fund		
Repurchase Agreements		
FICC	$ 5,700	0.14
Reverse Repurchase Agreements		
BOS	(10,385)	(0.25)
BPS	(334,222)	(8.10)
BRC	(5,592)	(0.14)
BSN	(45,444)	(1.10)
MEI	(52,217)	(1.27)
MYI	(2,079)	(0.05)
Total	(449,939)	(10.91)
Sale-buyback Financing Transactions		
BPS	(1,137)	(0.03)
Global Bond Ex-US Fund		
Reverse Repurchase Agreements		
BPS	$ (11,491)	(1.12)
BRC	(630)	(0.06)
BSN	(23,971)	(2.33)
CIB	(41,317)	(4.02)
MBC	(4,026)	(0.39)
Total	(81,435)	(7.92)
Total Return Swaps		
BPS	$ (56)	(0.01)
Global High Yield Bond Fund		
Repurchase Agreements		
FICC	$ 107,000	3.73
SGY	150,000	5.23
Total	257,000	8.96
Reverse Repurchase Agreements		
BOS	(10,748)	(0.38)
BPS	(1,961)	(0.07)
BRC	(10,705)	(0.36)
JML	(14,645)	(0.52)
MYI	(5,937)	(0.20)
Total	(43,996)	(1.53)
Global Investment Grade Credit Fund		
Reverse Repurchase Agreements		
BOS	$ (12,118)	(0.15)
BPS	(1,594)	(0.02)
BRC	(3,312)	(0.04)
JML	(5,566)	(0.08)
SOG	(925)	(0.01)
Total	(23,515)	(0.30)
Global Investment Grade Credit ESG Fund		
Reverse Repurchase Agreements		
BOS	$ (5,506)	(0.22)
BPS	(1,429)	(0.06)
BRC	(716)	(0.03)
BSN	(19,852)	(0.79)
JML	(4,044)	(0.16)
MYI	(3,070)	(0.12)
Total	(34,617)	(1.38)
Global Low Duration Real Return Fund		
Reverse Repurchase Agreements		
BOM	$ (63,659)	(3.74)
BPS	(479,866)	(28.19)
CIB	(366,783)	(21.55)
SOG	(4,198)	(0.25)
STR	(194,163)	(11.40)
Total	(1,108,669)	(65.13)
Global Real Return Fund		
Reverse Repurchase Agreements		
BOM	$ (384,136)	(20.61)
BPS	(240,063)	(12.88)
BSN	(868,397)	(46.58)
CIB	(53,940)	(2.90)
MYI	(4,530)	(0.24)
NOM	(65,086)	(3.49)
STR	(2,007)	(0.11)
Total	(1,618,159)	(86.81)
Sale-buyback Financing Transactions		
BPS	(4,611)	(0.25)
Income Fund		
Repurchase Agreements		
BAR	$ 284,484	0.23
BOM	4,450,118	3.65
BPS	100,333	0.08
BRC	1,000,000	0.82
BUS	4,304,214	3.53
CEW	9,826,737	8.09
RBC	3,392,303	2.79
SGY	1,600,000	1.31
TOR	1,459,056	1.20
Total	26,417,245	21.70

Fund	31-Dec-2025 Fair Value (000S)	% of Net Assets
Reverse Repurchase Agreements		
BRC	$ (296,457)	(0.24)
Total Return Swaps		
BPS	(202)	0.00
JPM	(79)	0.00
MYC	(509)	0.00
SOG	795	0.00
Total	5	0.00
Low Duration Global Investment Grade Credit Fund		
Repurchase Agreements		
FICC	$ 31,700	2.38
Reverse Repurchase Agreements		
BOS	(335)	(0.03)
Low Duration Income Fund		
Repurchase Agreements		
BOS	$ 166,200	3.19
BPS	100	0.00
BRC	452,800	8.69
CEW	955,681	18.36
Total	1,574,781	30.24
Reverse Repurchase Agreements		
BPS	(2,763)	(0.05)
JML	(182)	(0.01)
Total	(2,945)	(0.06)
Low Duration Opportunities Fund		
Repurchase Agreements		
BPS	$ 225,700	25.45
Reverse Repurchase Agreements		
BOS	(828)	(0.09)
BPS	(213)	(0.03)
Total	(1,041)	(0.12)
Low Duration Opportunities ESG Fund		
Reverse Repurchase Agreements		
BOS	$ (842)	(15.90)
Sale-buyback Financing Transactions		
TDL	(252)	(4.76)
PIMCO MLP & Energy Infrastructure Fund		
Total Return Swaps		
BOA	$ (87)	(0.05)
CBK	(4)	0.00
GST	(90)	(0.05)
JPM	(99)	(0.06)
MYI	(92)	(0.06)
Total	(372)	(0.22)
Mortgage Opportunities Fund		
Repurchase Agreements		
FICC	$ 5,600	0.22
Reverse Repurchase Agreements		
BOS	(2,427)	(0.09)
SBI	(284,903)	(11.13)
WFS	(285,362)	(11.15)
Total	(572,692)	(22.37)
PIMCO Real Asset Growth Fund		
Reverse Repurchase Agreements		
DEU	$ (4,471)	(2.20)
JPS	(5,798)	(2.85)
Total	(10,269)	(5.05)
Total Return Swaps		
BOA	0	0.00
BPS	1	0.00
CBK	1	0.00
JPM	189	0.09
MAC	282	0.13
MYI	(7)	0.00
RBC	$ 0	0.00
ULO	(28)	(0.01)
Total	438	0.21
StocksPLUS™ Fund		
Repurchase Agreements		
BPS	$ 85,000	1.38
Total Return Swaps		
FAR	(15,006)	(0.25)
GST	(854)	(0.01)
JPM	(6,063)	(0.10)
RBC	(8,973)	(0.14)
TOR	(5,073)	(0.08)
Total	(35,969)	(0.58)
PIMCO StocksPLUS™ AR Fund		
Repurchase Agreements		
BPS	$ 4,400	36.96
Total Return Swaps		
BRC	(6)	(0.05)
CIB	(19)	(0.16)
FAR	(31)	(0.26)
RBC	(4)	(0.04)
Total	(60)	(0.51)
Strategic Income Fund		
Repurchase Agreements		
FICC	$ 3,800	0.16
Total Return Bond Fund		
Reverse Repurchase Agreements		
SOG	$ (505)	(0.01)
PIMCO TRENDS Managed Futures Strategy Fund		
Total Return Swaps		
MEI	$ 34	0.03
US High Yield Bond Fund		
Repurchase Agreements		
BRC	$ 154,300	8.89
FICC	21,600	1.24
Total	175,900	10.13
Reverse Repurchase Agreements		
BOS	(10,356)	(0.60)
BPS	(775)	(0.04)
BRC	(3,303)	(0.19)
MSC	(1,977)	(0.11)
MYI	(693)	(0.04)
NOM	(1,838)	(0.11)
Total	(18,942)	(1.09)
US Investment Grade Corporate Bond Fund		
Repurchase Agreements		
FICC	$ 29,400	7.48
Reverse Repurchase Agreements		
BOS	(1,830)	(0.47)
MEI	(840)	(0.21)
Total	(2,670)	(0.68)
US Short-Term Fund		
Repurchase Agreements		
BOS	$ 2,600	0.10
Sale-buyback Financing Transactions		
BPS	(109,412)	(4.05)

(b) Collateral

(i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2026 and 31 December 2025 is held within the global custodial network of State Street Bank and Trust Co.

(ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2026 are as follows (if there are fewer than ten issuers then all issuers are detailed below).

Fund	As at 30-Jun-2026 Collateral Issuer	Fair Value (000S)
PIMCO Balanced Income and Growth Fund	Ginnie Mae	$ 93,202
	United States Government	89,569
PIMCO Capital Securities Fund	United States Government	341
PIMCO Climate Bond Fund	United States Government	15,411
Commodity Real Return Fund	United States Government	1,023
PIMCO Credit Opportunities Bond Fund	Ginnie Mae	13,833
Diversified Income Fund	Canada Government	65,009
	United States Government	83,791
Dynamic Bond Fund	Canada Government	474,251
	United States Government	103,202
Emerging Local Bond Fund	United Kingdom Government	12
Emerging Local Bond ESG Fund	United States Government	7,954
Emerging Markets Bond Fund	United Kingdom Government	1,498
Emerging Markets Bond ESG Fund	United Kingdom Government	16
PIMCO Emerging Markets Opportunities Fund	United States Government	164,030
PIMCO ESG Income Fund	Ginnie Mae	88,858
	United States Government	39,809
Euro Bond Fund	Bpifrance SACA	€ 7,288
	France Government	883
Euro Income Bond Fund	Bpifrance SACA	31,715
	UNEDIC	201,559
Euro Long Average Duration Fund	Bpifrance SACA	6,304
	France Government	3,811
PIMCO European Short-Term Opportunities Fund	Bpifrance SACA	53,105
Global Advantage Fund	United States Government	$ 384
Global Bond Fund	United States Government	4,327
Global Bond ESG Fund	United States Government	2,445
Global Bond Opportunities Fund	Ginnie Mae	3,050
	United States Government	2,539
Global High Yield Bond Fund	United States Government	74,304
Global Investment Grade Credit Fund	United States Government	4,909
Global Low Duration Real Return Fund	United States Government	1,183
Global Real Return Fund	United States Government	580
Income Fund	Advanced Micro Devices, Inc.	$ 11,129
	AerCap Ireland Capital DAC	9,282
	Amazon.com, Inc.	18,090
	Apple, Inc.	5,319
	Bank of America Corp.	26,145
	Barclays Bank PLC	190,380
	Broadcom, Inc.	14,767
	Canada Government	4,665,965
	Cigna Group	26,706
	Citibank N.A.	14,032
	Citigroup, Inc.	35,460
	Constellation Brands, Inc.	29,445
	Enbridge, Inc	9,499
	ENEL Finance International NV	24,747
	Fifth Third Bancorp	37,122
	Goldman Sachs Group, Inc.	35,934
	Intercontinental Exchange, Inc.	32,879
	JPMorgan Chase & Co.	27,192
	Shell International Finance BV	13,960
	Siemens Financieringsmaatschappij NV	17,325
	UBS AG	15,388
	Walmart, Inc.	10,145
	Westpac Banking Corp.	11,022
Low Average Duration Fund	United States Government	22,073
Low Duration Global Investment Grade Credit Fund	United States Government	4,896
Low Duration Income Fund	Canada Government	979,418
	United States Government	1,516,628
Low Duration Opportunities Fund	United States Government	126,786
MAARS Multi-Strategy Fund	Ginnie Mae	7,842
	United States Government	6,296
Mortgage Opportunities Fund	United States Government	91,881
PIMCO StocksPLUS™ AR Fund	Ginnie Mae	2,723
	United States Government	812
Strategic Income Fund	United States Government	117,454
Total Return Bond Fund	United States Government	1,199
UK Corporate Bond Fund	United Kingdom Government	£ 2,442
US High Yield Bond Fund	United States Government	$ 80,320

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2025 are as follows (if there are fewer than ten issuers then all issuers are detailed below).

Fund	As at 31-Dec-2025 Collateral Issuer	Fair Value (000S)
PIMCO Balanced Income and Growth Fund	Ginnie Mae	$ 34,512
	United States Government	32,657
PIMCO Capital Securities Fund	United States Government	365
PIMCO Climate Bond Fund	United States Government	4,900
Commodity Real Return Fund	United States Government	10,710
PIMCO Credit Opportunities Bond Fund	United States Government	$ 35,718
Diversified Income Fund	Canada Government	14,829
	United States Government	87,728
Dynamic Bond Fund	Canada Government	880,036
	United States Government	562,767
Emerging Local Bond ESG Fund	United States Government	4,594
Emerging Markets Bond ESG Fund	France Government	320
	United States Government	260
PIMCO ESG Income Fund	Ginnie Mae	84,187
Euro Bond Fund	LfA Forderbank Bayern	€ 19,091
Euro Credit Fund	Belgium Government	7,871
Euro Income Bond Fund	Investitionsbank Berlin	16,688
	Investitionsbank des Landes Brandenburg	73,784
	Investitionsbank Schleswig-Holstein	72,274
	LfA Forderbank Bayern	41,097
	NRW Bank	60,625
Euro Long Average Duration Fund	Hamburgische Investitions - und Forderbank	4,693
Euro Short-Term Fund	Flemish Community	14,408
PIMCO European High Yield Bond Fund	Belgium Government	7,266
PIMCO European Short-Term Opportunities Fund	Asian Development Bank	21,724
	BNG Bank NV	7,350
	NRW Bank	22,502
Global Bond ESG Fund	United States Government	$ 5,814
Global High Yield Bond Fund	United States Government	262,090
Global Real Return Fund	United States Government	584
Income Fund	Advanced Micro Devices, Inc.	11,166
	AerCap Ireland Capital DAC	9,388
	Barclays Bank PLC	284,216
	Broadcom Corp.	14,115
	Broadcom, Inc.	15,037
	Canadian Government	23,097,068
	Constellation Brands, Inc.	29,631
	Hydro-Quebec	818,046
	JPMorgan Chase & Co.	27,611
	United States Government	2,655,965
Low Duration Global Investment Grade Credit Fund	United States Government	32,334
Low Duration Income Fund	Canadian Government	978,935
	United States Government	631,850
Low Duration Opportunities Fund	Ginnie Mae	170,375
	United States Government	58,272
Mortgage Opportunities Fund	United States Government	5,712
StocksPLUS™ Fund	United States Government	86,744
PIMCO StocksPLUS™ AR Fund	Ginnie Mae	2,278
	United States Government	2,245
Strategic Income Fund	United States Government	3,876
US High Yield Bond Fund	United States Government	179,364
US Investment Grade Corporate Bond Fund	United States Government	29,988
US Short-Term Fund	United States Government	2,652

(iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 30 June 2026 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 1	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO Balanced Income and Growth Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	93,202	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	89,569	AA+	Above 1 Year	USD	France	FED, Bilateral
PIMCO Capital Securities Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	340	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	341	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	15,411	AA+	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	1,023	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	13,833	AA+	Above 1 Year	USD	France	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	980	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	470	N/A	N/A	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Province of Ontario	Treasury	65,009	AA-	Above 1 Year	CAD	United States	EUROCLEAR, Bilateral
		U.S. Treasury Notes	Treasury	83,791	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	459	N/A	N/A	CAD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Dynamic Bond Fund	Repurchase Agreements	Hydro-Quebec	Treasury	$ 15,541	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	299,474	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	45,508	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	101,568	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Quebec	Treasury	12,160	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		U.S. Treasury Bonds	Treasury	22,579	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	72,871	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,752	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,088	N/A	N/A	CAD	United States	FED, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	7,425	N/A	N/A	USD	United Kingdom	FED, Bilateral
		United Kingdom Gilt	Treasury	12	AA-	Above 1 Year	GBP	United Kingdom	EUROCLEAR, Bilateral
	Swap Contracts	Cash Collateral	Cash	850	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Local Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	7,954	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	40	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	288	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	3,910	N/A	N/A	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	1,498	AA-	Above 1 Year	GBP	United Kingdom	EUROCLEAR, Bilateral
Emerging Markets Bond ESG Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	374	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	890	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	770	N/A	N/A	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	16	AA-	Above 1 Year	GBP	United Kingdom	EUROCLEAR, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	24,199	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	139,831	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	88,858	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	39,809	AA+	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	Bpifrance SACA	Treasury	€ 7,288	A+	3 Months - 1 Year	EUR	Germany	EUROCLEAR, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	204	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	87	N/A	N/A	USD	Germany	FED, Bilateral
		Cash Collateral	Cash	506	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		France Government International Bond	Treasury	883	A+	Above 1 Year	EUR	United Kingdom	EUROCLEAR, Bilateral
Euro Income Bond Fund	Repurchase Agreements	Bpifrance SACA	Treasury	31,715	A+	3 Months - 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		UNEDIC	Treasury	201,559	A+	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Bpifrance SACA	Treasury	6,304	A+	3 Months - 1 Year	EUR	Germany	EUROCLEAR, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	516	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	505	N/A	N/A	USD	Germany	FED, Bilateral
		Cash Collateral	Cash	1,627	N/A	N/A	USD	United Kingdom	FED, Bilateral
		France Government International Bond	Treasury	3,811	A+	Above 1 Year	EUR	United Kingdom	EUROCLEAR, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Bpifrance SACA	Treasury	3,546	A+	3 Months -1 Year	EUR	Germany	EUROCLEAR, Bilateral
		Bpifrance SACA	Treasury	49,559	A+	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	805	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	462	N/A	N/A	USD	United States	FED, Bilateral
Global Advantage Fund	Reverse Repurchase Agreements	U.S. Treasury STRIPS	Treasury	$ 384	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	310	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	3,098	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	1,648	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury STRIPS	Treasury	2,679	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,346	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	765	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	99	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	560	N/A	N/A	USD	United States	FED, Bilateral
Global Bond Opportunities Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	3,050	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	2,539	AA+	Above 1 Year	USD	France	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	74,304	AA+	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Investment Grade Credit Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 50	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,272	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	4,856	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury STRIPS	Treasury	53	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	853	N/A	N/A	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	90	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,183	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Global Real Return Fund	Reverse Repurchase Agreements	U.S. Treasury Notes	Treasury	580	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Income Fund	Repurchase Agreements	Advanced Micro Devices, Inc.	Treasury	11,129	A	1 - 3 Months	USD	France	DTCC, Bilateral
		AerCap Ireland Capital DAC	Treasury	9,282	BBB	Above 1 Year	USD	France	DTCC, Bilateral
		Amazon.com, Inc.	Treasury	18,090	AA-	Above 1 Year	USD	France	DTCC, Bilateral
		Apple, Inc.	Treasury	5,319	AA+	Above 1 Year	USD	France	DTCC, Bilateral
		Bank of America Corp.	Treasury	26,145	AA-	Above 1 Year	USD	France	DTCC, Bilateral
		Barclays Bank PLC	Treasury	190,380	AA-	3 Months - 1 Year	USD	United Kingdom	DTCC, Bilateral
		Broadcom Corp.	Treasury	14,044	A-	Above 1 Year	USD	France	DTCC, Bilateral
		Broadcom, Inc.	Treasury	14,767	A-	Above 1 Year	USD	France	DTCC, Bilateral
		Cigna Group	Treasury	26,706	BBB+	Above 1 Year	USD	France	DTCC, Bilateral
		Citibank N.A.	Treasury	14,032	AA-	3 Months - 1 Year	USD	France	DTCC, Bilateral
		Citigroup, Inc.	Treasury	35,460	A	Above 1 Year	USD	France	DTCC, Bilateral
		Constellation Brands, Inc.	Treasury	29,445	BBB	Above 1 Year	USD	France	DTCC, Bilateral
		Enbridge, Inc	Treasury	9,499	BBB+	Above 1 Year	USD	France	DTCC, Bilateral
		ENEL Finance International NV	Treasury	24,747	BBB+	Above 1 Year	USD	France	DTCC, Bilateral
		Fifth Third Bancorp	Treasury	37,122	A-	Above 1 Year	USD	France	DTCC, Bilateral
		Goldman Sachs Group, Inc.	Treasury	35,934	A	Above 1 Year	USD	France	DTCC, Bilateral
		Hydro-Quebec	Treasury	245,605	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Intercontinental Exchange, Inc.	Treasury	32,879	A-	Above 1 Year	USD	France	DTCC, Bilateral
		JPMorgan Chase & Co.	Treasury	27,192	AA-	Above 1 Year	USD	France	DTCC, Bilateral
		Province of British Columbia	Treasury	23,266	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Manitoba	Treasury	20,426	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of New Brunswick	Treasury	110,297	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	1,930,002	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	267,322	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	1,665,705	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Quebec	Treasury	403,342	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Shell International Finance BV	Treasury	13,960	AA-	3 Months - 1 Year	USD	France	DTCC, Bilateral
		Siemens Financieringsmaatschappij NV	Treasury	17,325	AA-	Above 1 Year	USD	France	DTCC, Bilateral
		UBS AG	Treasury	15,388	AA	Above 1 Year	USD	France	DTCC, Bilateral
		Walmart, Inc.	Treasury	10,145	AA	1 - 3 Months	USD	France	DTCC, Bilateral
		Westpac Banking Corp.	Treasury	11,022	AA-	Above 1 Year	USD	France	DTCC, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	2,179	N/A	N/A	CAD	Canada	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	64,890	N/A	N/A	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	22,073	AA+	Above 1 Year	USD	France	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,896	AA+	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	Province of Ontario	Treasury	605,521	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	373,897	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		U.S. Treasury Notes	Treasury	1,516,628	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	890	N/A	N/A	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	$ 126,786	AA+	Above 1 Year	USD	United States	FED, Bilateral
MAARS Multi-Strategy Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	7,842	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	6,296	AA+	Above 1 Year	USD	France	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	1,490	N/A	N/A	USD	United Kingdom	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	91,496	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	3,843	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,450	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	385	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Real Asset Growth Fund	Swap Contracts	Cash Collateral	Cash	50	N/A	N/A	USD	United Kingdom	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	2,590	N/A	N/A	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	2,723	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	812	AA+	Above 1 Year	USD	France	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	83,572	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	33,882	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	1,690	N/A	N/A	USD	United States	FED, Bilateral
Total Return Bond Fund	Reverse Repurchase Agreements	U.S. Treasury Notes	Treasury	259	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury STRIPS	Treasury	940	AA+	3 Months - 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Swap Contracts	Cash Collateral	Cash	320	N/A	N/A	USD	United Kingdom	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	United Kingdom Gilt	Treasury	£ 102	AA-	Above 1 Year	GBP	France	EUROCLEAR, Bilateral
		United Kingdom Gilt	Treasury	2,238	AA-	Above 1 Year	GBP	United States	EUROCLEAR, Bilateral
		United Kingdom Inflation-Linked Gilt	Treasury	102	AA-	Above 1 Year	GBP	United Kingdom	EUROCLEAR, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	$ 69,814	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	10,506	AA+	Above 1 Year	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2025 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Balanced Income and Growth Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	$ 34,512	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	32,657	AA+	Above 1 Year	USD	France	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	14,470	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO Capital Securities Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	191	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	110	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	436	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	365	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Climate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,900	AA+	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	10,710	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	1,370	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	7,440	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	4,110	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	12,100	N/A	N/A	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	35,718	AA+	Above 1 Year	USD	France	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Province of Quebec	Treasury	14,829	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		U.S. Treasury Notes	Treasury	87,720	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	268	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1	N/A	N/A	CAD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	8	AA+	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Dynamic Bond Fund	Repurchase Agreements	Canadian When Issued Government Bond	Treasury	$ 74,218	AA+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of British Columbia	Treasury	124,028	AA+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	232,308	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	107,616	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	198,503	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Quebec	Treasury	115,670	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Saskatchewan	Treasury	25,430	AA	Above 1 Year	CAD	Canada	Canada, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	59,277	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	503,490	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Province of Ontario	Treasury	2,263	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
Emerging Local Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	700	N/A	N/A	USD	France	FED, Bilateral
Emerging Local Bond ESG Fund		Cash Collateral	Cash	7,056	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,594	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	130	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	1,909	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	1,630	N/A	N/A	USD	United States	FED, Bilateral
Emerging Markets Bond ESG Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	2,187	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	310	N/A	N/A	USD	United States	FED, Bilateral
		France Government International Bond	Treasury	320	A+	Above 1 Year	EUR	United Kingdom	EUROCLEAR, Bilateral
		U.S. Treasury Bonds	Treasury	260	AA+	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	84,187	AA+	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	LfA Forderbank Bayern	Treasury	€ 19,091	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
Euro Credit Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	7,871	A+	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
Euro Income Bond Fund	Repurchase Agreements	Investitionsbank Berlin	Treasury	16,688	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
		Investitionsbank des Landes Brandenburg	Treasury	73,784	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
		Investitionsbank Schleswig-Holstein	Treasury	72,274	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
		LfA Forderbank Bayern	Treasury	41,097	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		NRW Bank	Treasury	60,625	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	221	N/A	N/A	USD	France	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	Hamburgische Investitions - und Forderbank	Treasury	4,693	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral
Euro Short-Term Fund	Repurchase Agreements	Flemish Community	Treasury	14,408	AA-	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Belgium Government International Bond	Treasury	7,266	A+	Above 1 Year	EUR	France	EUROCLEAR, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	25	N/A	N/A	USD	United Kingdom	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	Asian Development Bank	Treasury	21,724	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		BNG Bank NV	Treasury	7,350	AAA	Above 1 Year	EUR	Germany	EUROCLEAR, Bilateral
		NRW Bank	Treasury	22,502	AAA	Above 1 Year	EUR	Germany	Germany, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	$ 3,181	N/A	N/A	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	5,814	AA+	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	261,630	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	72	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	460	AA+	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Reverse Repurchase Agreements	Cash Collateral	Cash	390	N/A	N/A	USD	France	FED, Bilateral
Global Real Return Fund	Reverse Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	584	AA+	Above 1 Year	USD	Canada	FED, Bilateral
Income Fund	Repurchase Agreements	Advanced Micro Devices	Treasury	11,166	A	3 Months - 1 Year	USD	France	DTC, Bilateral
		AerCap Ireland Capital DAC	Treasury	9,388	BBB+	Above 1 Year	USD	France	DTC, Bilateral
		Barclays Bank PLC	Treasury	284,216	A	3 Months - 1 Year	USD	United Kingdom	DTC, Bilateral
		Broadcom Corp.	Treasury	14,115	BBB+	Above 1 Year	USD	France	DTC, Bilateral
		Broadcom, Inc.	Treasury	15,037	BBB+	Above 1 Year	USD	France	DTC, Bilateral
		Canadian Government Real Return Bond	Treasury	153,371	AA+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Canadian When Issued Government Bond	Treasury	1,292,622	AA+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Constellation Brands, Inc.	Treasury	29,631	BBB	Above 1 Year	USD	France	DTC, Bilateral
		Government of Newfoundland and Labrador Canada	Treasury	288,861	A	Above 1 Year	CAD	Canada	Canada, Bilateral
		Hydro-Quebec	Treasury	164,769	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Hydro-Quebec	Treasury	653,277	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		JPMorgan Chase & Co.	Treasury	27,611	AA-	Above 1 Year	USD	France	DTC, Bilateral
		Province of Alberta	Treasury	861,699	AA	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Alberta	Treasury	1,086,663	AA	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of British Columbia	Treasury	265,075	AA+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of British Columbia	Treasury	2,769,532	AA+	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Manitoba	Treasury	440,518	A+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Manitoba	Treasury	146,608	A+	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of New Brunswick	Treasury	29,790	A+	3 Months - 1 Year	CAD	Canada	Canada, Bilateral
		Province of New Brunswick	Treasury	220,313	A+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Nova Scotia	Treasury	194,496	A+	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Nova Scotia	Treasury	155,891	A+	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Ontario	Treasury	2,898,660	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Ontario	Treasury	5,469,056	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	3,168,614	AA-	Above 1 Year	CAD	Canada	Canada, Bilateral
		Province of Quebec	Treasury	3,194,704	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Saskatchewan	Treasury	460,595	AA	Above 1 Year	CAD	Canada	Canada, Bilateral
		U.S. Treasury Bonds	Treasury	102,113	AA+	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,021,076	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,532,776	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,654	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	17,442	N/A	N/A	CAD	United States	FED, Bilateral
	Swap Contracts	Cash Collateral	Cash	176,740	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	24,340	N/A	N/A	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	$ 32,334	AA+	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Repurchase Agreements	Government of Newfoundland and Labrador Canada	Treasury	28,171	A	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of British Columbia	Treasury	34,669	AA+	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Ontario	Treasury	794,451	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		Province of Quebec	Treasury	121,644	AA-	Above 1 Year	CAD	United States	Canada, Bilateral
		U.S. Treasury Bonds	Treasury	102	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	462,192	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	169,556	AA+	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	170,375	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	58,272	AA+	Above 1 Year	USD	France	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	40	N/A	N/A	USD	United Kingdom	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	5,712	AA+	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,614	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	2,160	N/A	N/A	USD	United States	FED, Bilateral
PIMCO Real Asset Growth Fund	Swap Contracts	Cash Collateral	Cash	360	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	50	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	370	N/A	N/A	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	86,744	AA+	Above 1 Year	USD	France	FED, Bilateral
		Cash Collateral	Cash	840	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	14,090	N/A	N/A	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	Ginnie Mae	Mortgage Pass Thru	2,278	AA+	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	2,245	AA+	Above 1 Year	USD	France	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,876	AA+	Above 1 Year	USD	United States	FED, Bilateral
US High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	157,332	AA+	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	22,032	AA+	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	29,988	AA+	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,652	AA+	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2026 and 31 December 2025 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

(iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 30 June 2026 or 31 December 2025.

Collateral received as at 30 June 2026 and 31 December 2025 is held within the custodial network of State Street Bank and Trust.

(v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2026 and 31 December 2025 are held by the counterparties in accounts other than segregated or pooled accounts.

(c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial periods ended 30 June 2026 and 30 June 2025. Amounts are shown in the base currency of the Funds.

	30-Jun-2026							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	$ 0	$ 0	$ 3	$ (224)	$ 0	$ 0	$ 0	$ (24)
Asia Strategic Interest Bond Fund	6	0	0	(4)	0	0	0	0
PIMCO Balanced Income and Growth Fund	3,041	0	0	(64)	0	0	0	0
PIMCO Capital Securities Fund	22	(5)	26	(4,626)	0	0	0	0
PIMCO Climate Bond Fund	142	0	0	(18)	0	0	0	0
Commodity Real Return Fund	257	0	0	(4,353)	0	(2)	0	(79)
PIMCO Credit Opportunities Bond Fund	212	0	0	(5)	0	0	0	0
Diversified Income Fund	621	0	10	(1,321)	0	0	0	0
Diversified Income Duration Hedged Fund	0	(3)	0	(36)	0	0	0	0
Diversified Income ESG Fund	0	0	0	(4)	0	0	0	0
Dynamic Bond Fund	10,208	0	0	(68)	0	0	0	0
Emerging Local Bond Fund	0	(238)	942	(16,522)	0	0	0	0
Emerging Local Bond ESG Fund	234	0	0	(529)	0	0	0	0
Emerging Markets Bond Fund	0	0	0	(5,963)	52	0	0	(29)
Emerging Markets Bond ESG Fund	558	0	0	(5,103)	0	0	0	0
Emerging Markets Corporate Bond Fund	0	0	0	(15)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	311	0	0	(540)	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	18	0	0	0	0	0	0	0
PIMCO ESG Income Fund	3,371	0	0	(33)	0	0	0	0
Euro Bond Fund	€ 87	€ 0	€ 0	€ (2,987)	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	13	0	0	0	0	0	0	0
Euro Income Bond Fund	2,291	0	0	(24)	0	0	0	0
Euro Long Average Duration Fund	48	0	0	(6,040)	0	0	0	0
Euro Short-Term Fund	55	0	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	212	0	26	(101)	0	0	0	0
PIMCO European Short-Term Opportunities Fund	108	0	0	(1,568)	0	0	0	0
Global Advantage Fund	$ 0	$ 0	$ 0	$ (1,028)	$ 0	$ 0	$ 0	$ (5)
Global Bond Fund	10	0	0	(17,385)	0	0	0	(105)
Global Bond ESG Fund	135	0	11	(9,050)	0	(2)	0	(773)
Global Bond Ex-US Fund	0	(811)	0	0	0	0	0	(23)
Global Bond Opportunities Fund	4	0	0	0	0	0	0	0
Global High Yield Bond Fund	3,106	0	0	(304)	0	0	0	0
Global Investment Grade Credit Fund	30	0	3	(7,825)	0	0	0	(40)
Global Investment Grade Credit ESG Fund	167	0	0	(979)	0	0	0	(206)
Global Low Duration Real Return Fund	0	0	0	(18,284)	0	0	0	(44)
Global Real Return Fund	12	0	0	(19,486)	0	(33)	0	(377)
Income Fund	169,916	0	789	(1,003)	0	0	0	(1)
Low Average Duration Fund	521	0	0	(32)	0	0	0	0
Low Duration Global Investment Grade Credit Fund	1,472	0	0	(2)	0	0	0	0
Low Duration Income Fund	21,171	0	30	(45)	0	0	0	0
Low Duration Opportunities Fund	4,565	0	0	(3)	0	0	0	0
Low Duration Opportunities ESG Fund	0	0	0	(11)	0	0	0	(8)
MAARS Multi-Strategy Fund	42	0	0	0	0	0	0	0
Mortgage Opportunities Fund	1,239	0	0	(13,556)	0	0	0	(10)
PIMCO Real Asset Growth Fund	0	0	0	(254)	0	0	0	(29)
StocksPLUS™ Fund	427	0	0	(2,922)	0	0	0	(17)
PIMCO StocksPLUS™ AR Fund	79	0	0	0	0	0	0	0
Strategic Income Fund	1,953	0	0	0	0	0	0	0
Total Return Bond Fund	137	0	0	(694)	0	0	0	(7)
PIMCO TRENDS Managed Futures Strategy Fund	35	0	0	(1)	0	0	0	0
UK Corporate Bond Fund	£ 15	£ 0	£ 0	£ (4)	£ 0	£ 0	£ 0	£ 0
US High Yield Bond Fund	$ 2,406	$ 0	$ 0	$ (178)	$ 0	$ 0	$ 0	$ 0
US Investment Grade Corporate Bond Fund	227	0	0	(25)	0	0	0	0
US Short-Term Fund	49	0	0	(285)	0	(2)	0	(1,002)

	30-Jun-2025							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	$ 167	$ 0	$ 0	$ (388)	$ 0	$ 0	$ 0	$ 0
Asia Strategic Interest Bond Fund	50	0	0	(3)	0	0	0	0
PIMCO Balanced Income and Growth Fund	951	0	0	(49)	0	0	0	0
PIMCO Capital Securities Fund	252	0	0	(6,302)	0	0	0	0
PIMCO Climate Bond Fund	45	0	0	(12)	0	0	0	0
Commodity Real Return Fund	232	0	0	(5,431)	0	(13)	0	(160)
PIMCO Credit Opportunities Bond Fund	1,159	0	0	(23)	0	0	0	0
Diversified Income Fund	7,242	0	34	(1,413)	0	0	0	0
Diversified Income Duration Hedged Fund	51	0	0	(15)	0	0	0	0
Diversified Income ESG Fund	0	0	0	(3)	0	0	0	0
Dynamic Bond Fund	14,840	0	0	(86)	0	0	0	0
Emerging Local Bond Fund	647	0	301	(9,085)	0	0	0	0
Emerging Local Bond ESG Fund	131	0	0	(325)	0	0	0	0
Emerging Markets Bond Fund	1	0	0	(6,961)	0	0	0	0
Emerging Markets Bond ESG Fund	808	0	0	(6,095)	0	0	0	(5)
Emerging Markets Corporate Bond Fund	0	0	0	(73)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	101	0	0	(809)	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	26	0	0	(8)	0	0	0	0
PIMCO ESG Income Fund	1,486	0	0	(46)	0	0	0	(2)
Euro Bond Fund	€ 155	€ 0	€ 0	€ (23)	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	75	0	0	0	0	0	0	0
Euro Income Bond Fund	2,045	0	0	(74)	0	0	0	0
Euro Long Average Duration Fund	61	0	0	(3,911)	0	0	0	0
Euro Short-Term Fund	177	0	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	171	0	0	(30)	0	0	0	0
PIMCO European Short-Term Opportunities Fund	342	0	0	(8)	0	0	0	0
Global Advantage Fund	$ 0	$ 0	$ 0	$ (488)	$ 0	$ (1)	$ 0	$ (299)
Global Bond Fund	261	0	3	(3,270)	0	0	0	(698)
Global Bond ESG Fund	386	0	0	(3,166)	0	0	0	(3,772)
Global Bond Ex-US Fund	0	0	0	(268)	0	0	0	(453)
Global High Yield Bond Fund	335	0	0	(1,966)	0	0	0	(11)
Global Investment Grade Credit Fund	3,158	0	0	(505)	0	0	0	(216)
Global Investment Grade Credit ESG Fund	548	0	0	(848)	0	(29)	0	(573)
Global Low Duration Real Return Fund	1	0	0	(14,020)	0	(54)	0	(517)
Global Real Return Fund	7	0	0	(23,610)	0	(7)	0	(367)
Income Fund	78,006	0	0	(466)	0	0	0	0
Low Average Duration Fund	579	0	0	(1,079)	0	0	0	(79)
Low Duration Global Investment Grade Credit Fund	2,276	0	0	(161)	0	0	0	0
Low Duration Income Fund	1,990	0	0	(81)	0	0	0	0
Low Duration Opportunities Fund	2,005	0	0	(6)	0	0	0	0
Low Duration Opportunities ESG Fund	0	0	0	(7)	0	0	0	(12)
Mortgage Opportunities Fund	914	0	0	(4,698)	0	0	0	(5)
PIMCO Real Asset Growth Fund	0	0	0	(299)	0	(17)	0	(399)
StocksPLUS™ Fund	13,825	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	50	0	0	0	0	0	0	0
Strategic Income Fund	151	0	0	(1,420)	0	0	0	(485)
Total Return Bond Fund	0	0	0	(2,847)	0	0	0	(409)
PIMCO TRENDS Managed Futures Strategy Fund	105	0	0	(80)	0	0	0	0
UK Corporate Bond Fund	£ 39	£ 0	£ 0	£ (6)	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	14	0	0	0	0	0	0	0
US High Yield Bond Fund	$ 1,218	$ 0	$ 2	$ (846)	$ 0	$ 0	$ 0	$ 0
US Investment Grade Corporate Bond Fund	351	0	0	(290)	0	0	0	(2)
US Short-Term Fund	979	0	0	0	0	(6)	0	(22)

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the financial period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

21. SIGNIFICANT EVENTS

In February 2022, Russia launched an invasion of Ukraine. As a result, Russia and other countries, persons and entities that provided material aid to Russia's aggression against Ukraine, have been the subject of economic sanctions and import and export controls imposed by countries throughout the world, including the United States. Such measures, including the United States' enforcement of sanctions or other similar measures on various Russian entities and persons, and the Russian government's response, have had and may continue to have an adverse effect on the Russian, Belarusian and other securities, instruments and economies, which may, in turn, negatively impact the Funds. The extent, duration and impact of Russia's military action in Ukraine, related sanctions and retaliatory actions are difficult to ascertain, but could be significant and have severe adverse effects on the region, including significant adverse effects on the regional, European and global economies and the markets for certain securities and commodities, such as oil and natural gas, as well as other sectors. Further, the Funds may have investments in securities and instruments that are economically tied to the region and may have been negatively impacted by the sanctions and counter-sanctions by Russia, including declines in value and reductions in liquidity. The sanctions may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments that the Funds may no longer seek to hold.

Since October 2023, there has been ongoing armed conflict in Israel and Gaza, and beginning in April 2024 Iran and Israel have engaged in military offensives against each other. Since February 2026, there has been an outbreak of war in the wider Middle East impacting the Strait of Hormuz. The Funds may have invested in securities and instruments that are economically tied to these conflict zones. Such investments may have been negatively impacted by sanctions and counter sanctions, if applicable, including declines in value and reduction in liquidity. The reductions in liquidity in investments may cause the Funds to sell portfolio holdings at a disadvantageous time or price hold. In addition, the conflict in the Middle East has caused, and could continue to cause, significant market disruption and volatility. PIMCO will continue to actively manage these positions in the best interests of the Funds and their shareholders.

The United States' enforcement of restrictions on U.S. investments in certain issuers and tariffs on goods from certain other countries has contributed to and may continue to contribute to international trade tensions and may impact portfolio securities. In April 2025, the U.S. government indicated an intent to alter its approach to international trade policy, including in some cases renegotiating, modifying or terminating certain bilateral or multilateral trade arrangements with foreign countries, and it has proposed to take and/or taken related actions, including the imposition of or stated potential imposition of a broad range of tariffs. The imposition of tariffs, trade restrictions, currency restrictions or similar actions (or retaliatory measures taken in response) could lead to, for example, price volatility, reduced market sentiment, and changes in inflation expectations. These and other geopolitical events may contribute to increased instability in the U.S. and global economies and markets, which may have an adverse effect on the performance of the Funds and their investments.

On 19 February 2026, the Company was approved by the FCA under the Overseas Funds Regime.

On 14 April 2026, the distribution frequency of the Income and Income II share Classes of the Strategic Income Fund was changed from quarterly to monthly.

On 21 April 2026, the distribution frequency of the Income and Income II share Classes of the PIMCO Balanced Income and Growth Fund was changed from quarterly to monthly.

On 12 May 2026, the MAARS Multi-Strategy Fund was launched.

On 14 May 2026, a Management Fee Waiver of 30 bps was introduced for the H Institutional share Class of the Emerging Markets Bond ESG Fund until 13 May 2027.

On 10 June 2026, the Global Bond Opportunities Fund was launched.

On 30 June 2026, the Management Fee waiver on the H Institutional share Class of the Euro Credit Fund was extended by one year to 30 June 2027.

Other than the above, there were no other significant events during the financial period.

22. SUBSEQUENT EVENTS

On 31 July 2026, the Inflation Multi-Asset Fund was renamed to the PIMCO Real Asset Growth Fund. On the same date, the benchmark for the Fund was changed to 30% S&P Global Infrastructure Net Total Return Index, 10% FTSE EPRA NAREIT Developed Index, 10% Alerian MLP Index Total Return Index (USD Unhedged), 10% S&P Global Natural Resources Net Total Return Index, 20% Bloomberg Commodity Total Return Index, 10% BCOM Gold Subindex Total Return Index, 10% Bloomberg World Govt ILB 1-5yr Total Return Index (USD Hedged).

Other than the above, there were no other significant events after the financial period end.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 August 2026.

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		46,811,768	$ 466,852
U.S. Treasury Notes 3.625% due 31/12/2030	$	13,700	13,646
Bank Negara Indonesia Persero Tbk PT 7.150% due 22/10/2031		12,500	12,500
PCPD Capital Ltd. 7.500% due 15/05/2029		11,200	10,969
San Miguel Global Power Holdings Corp. 8.375% due 20/10/2030		10,800	10,854
U.S. Treasury Notes 3.750% due 31/01/2031		10,800	10,831
Colombian TES 11.750% due 24/01/2035	COP	37,705,600	9,484
U.S. Treasury Notes 4.000% due 15/11/2035	$	9,500	9,391
Muthoot Finance Ltd. 5.750% due 04/08/2030		8,800	8,767
Cas Capital Ltd. 6.250% due 13/01/2031		8,700	8,697
West China Cement Ltd. 10.500% due 11/11/2029		7,900	7,865
Wynn Macau Ltd. 5.500% due 01/10/2027		7,400	7,390
Melco Resorts Finance Ltd. 5.375% due 04/12/2029		7,500	7,283
SJM International Ltd. 6.500% due 15/01/2031		7,150	7,108
Renew Treasury Ifsc Pvt Ltd. 6.500% due 02/02/2031		7,100	7,100
U.S. Treasury Notes 4.125% due 15/02/2036		7,092	6,978
Shui On Development Holding Ltd. 9.750% due 26/01/2029		6,000	5,905
Yuexiu REIT MTN Co. Ltd. 6.500% due 12/02/2029		5,900	5,900
Wynn Macau Ltd. 5.125% due 15/12/2029		6,000	5,801
Treasury Corp. of Victoria 2.000% due 20/11/2037	AUD	12,100	5,780

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		48,637,107	$ 485,060
Philippines Government International Bond 6.250% due 28/02/2029	PHP	1,991,150	33,429
Standard Chartered PLC 7.750% due 15/08/2027	$	17,200	17,719
Melco Resorts Finance Ltd. 6.500% due 24/09/2033		10,100	9,872
San Miguel Global Power Holdings Corp. 8.125% due 02/12/2029		9,300	9,316
Wynn Macau Ltd. 6.750% due 15/02/2034		9,300	9,240
City of Ulaanbaatar Mongolia 7.750% due 21/08/2027		8,100	8,302
Shriram Finance Ltd. 6.625% due 22/04/2027		7,053	7,171
IRB Infrastructure Developers Ltd. 7.110% due 11/03/2032		6,300	6,549
Franshion Brilliant Ltd. 4.250% due 23/07/2029		6,900	6,401
UPL Corp. Ltd. 4.625% due 16/06/2030		6,300	5,737
QNB Finance Ltd. 4.679% due 27/04/2029		5,500	5,509
GLP Pte. Ltd. 9.750% due 20/05/2028		6,600	5,464
Wynn Macau Ltd. 5.125% due 15/12/2029		5,409	5,333
Meituan 5.125% due 05/11/2035		5,400	5,327
Banco Bilbao Vizcaya Argentaria S.A. 7.750% due 14/01/2032		4,900	5,279
Standard Chartered PLC 7.000% due 14/11/2035		5,200	5,244
Medco Maple Tree Pte Ltd. 8.960% due 27/04/2029		5,000	5,209
Nomura Holdings, Inc. 7.000% due 15/07/2030		5,000	5,177
		SHARES	
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (a)		324,886	5,000

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		6,128,007	$ 61,112
U.S. Treasury Notes 3.750% due 31/01/2031	$	7,900	7,919
Singapore Airlines Ltd. 3.000% due 20/07/2026		4,300	4,295
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	14,959	3,805
PCPD Capital Ltd. 7.500% due 15/05/2029	$	3,200	3,134
San Miguel Global Power Holdings Corp. 8.375% due 20/10/2030		2,900	2,915
Colombian TES 11.750% due 24/01/2035	COP	10,455,200	2,630
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	8,910	2,306
Bank Negara Indonesia Persero Tbk PT 7.150% due 22/10/2031	$	2,300	2,300
Melco Resorts Finance Ltd. 5.625% due 17/07/2027		2,090	2,083
Bank of East Asia Ltd. 5.375% due 13/05/2032		1,750	1,748
Yuexiu REIT MTN Co. Ltd. 6.500% due 12/02/2029		1,700	1,700
Advanced Info Service PCL 4.894% due 04/03/2036		1,700	1,700
Renew Treasury Ifsc Pvt Ltd. 6.500% due 02/02/2031		1,600	1,600
Axis Bank Ltd. 4.100% due 08/09/2026		1,600	1,591
Fubon Life Singapore Pte. Ltd. 5.450% due 10/12/2035		1,600	1,577
Greenko Wind Projects Mauritius Ltd. 7.250% due 27/09/2028		1,500	1,534
Treasury Corp. of Victoria 2.000% due 20/11/2037	AUD	3,200	1,529
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% due 03/02/2036	$	1,500	1,496
HDFC Bank Ltd. 5.067% due 24/06/2031		1,400	1,400

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,370,040	$ 73,500
Philippines Government International Bond 6.250% due 28/02/2029	PHP	300,000	4,961
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	14,013	3,601
GLP Pte. Ltd. 9.750% due 20/05/2028	$	2,200	1,830
Philippines Government International Bond 8.000% due 19/07/2031	PHP	93,300	1,696
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% due 30/06/2050	$	2,300	1,657
BDO Unibank, Inc. 4.375% due 03/12/2030		1,400	1,402
San Miguel Global Power Holdings Corp. 8.375% due 20/10/2030		1,400	1,398
PRIO Luxembourg Holding SARL 6.750% due 15/10/2030		1,400	1,376
Turk Telekomunikasyon A/S 6.950% due 07/10/2032		1,300	1,327
PCPD Capital Ltd. 7.500% due 15/05/2029		1,300	1,297
CTF Services Ltd. 0.750% due 03/10/2028	HKD	10,000	1,291
Pertamina Hulu Energi PT 5.250% due 21/05/2030	$	1,200	1,204
Philippines Government International Bond 6.500% due 19/05/2029	PHP	62,950	1,079
U.S. Treasury Notes 4.125% due 15/02/2036	$	1,020	1,001
Indonesia Government International Bond 3.550% due 31/03/2032		1,000	942
Shriram Finance Ltd. 6.625% due 22/04/2027		900	913
Greentown China Holdings Ltd. 8.450% due 24/02/2028		900	913
Standard Chartered PLC 7.000% due 14/11/2035		900	907
Wynn Macau Ltd. 5.125% due 15/12/2029		900	893

(a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		555,497,527	$ 5,540,057
NVIDIA Corp.		1,341,312	260,085
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035 (b)	$	207,693	205,365
		SHARES	
Apple, Inc.		708,556	196,709
Microsoft Corp.		415,094	172,460
Taiwan Semiconductor Manufacturing Co. Ltd.		2,240,000	138,385
Meta Platforms, Inc. 'A'		224,408	135,391
Texas Instruments, Inc.		476,140	134,628
		PAR (000S)	
Uniform Mortgage-Backed Security 5.000% due 01/05/2056	$	133,219	131,049
Uniform Mortgage-Backed Security 5.500% due 01/01/2056		129,794	130,362
		SHARES	
Amgen, Inc.		366,318	124,534
ASML Holding NV		87,024	124,032
AbbVie, Inc.		552,908	122,984
Charles Schwab Corp.		1,238,945	113,192
		PAR (000S)	
Uniform Mortgage-Backed Security 6.000% due 01/07/2055	$	104,506	107,396
		SHARES	
AT&T, Inc.		4,142,747	107,352
TJX Cos., Inc.		672,349	105,213
Progressive Corp.		442,270	91,728
Amazon.com, Inc.		353,525	90,663
Tokyo Electron Ltd.		310,200	90,065

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		476,090,471	$ 4,748,125
		PAR (000S)	
Uniform Mortgage-Backed Security 5.500% due 01/01/2056	$	129,794	130,646
		SHARES	
QUALCOMM, Inc.		545,281	125,395
Verizon Communications, Inc.		1,945,867	93,038
Micron Technology, Inc.		107,222	78,912
Procter & Gamble Co.		516,878	74,337
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	73,190	71,841
Uniform Mortgage-Backed Security 6.500% due 01/08/2054		57,529	59,804
		SHARES	
Murata Manufacturing Co. Ltd.		892,000	58,021
Johnson & Johnson		234,676	55,547
Intesa Sanpaolo SpA		8,092,810	54,700
SK Hynix, Inc.		50,233	53,653
Philip Morris International, Inc.		288,261	50,238
		PAR (000S)	
Uniform Mortgage-Backed Security 6.500% due 01/02/2054	$	46,196	48,022
		SHARES	
Newmont Corp.		399,021	46,337
Lam Research Corp.		126,912	43,727
Goldman Sachs Group, Inc.		34,976	35,827
ConocoPhillips Co.		299,760	35,708
Corteva, Inc.		427,901	34,881
Applied Materials, Inc.		58,776	34,655

(a) The PIMCO Balanced Income and Growth Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
Goldman Sachs Group, Inc. 3.509% due 17/08/2033	€ 56,800	$ 64,595
Cooperatieve Rabobank UA 5.500% due 01/08/2033	53,400	63,060
UBS Group AG 6.875% due 05/06/2032	$ 44,200	44,200
BNP Paribas Cardif S.A. 6.125% due 19/12/2033	€ 35,100	40,549
Morgan Stanley 4.555% due 10/04/2030	$ 30,200	30,261
U.S. Treasury Notes 4.125% due 15/02/2036	30,350	30,046
Goldman Sachs Group, Inc. 4.516% due 21/01/2032	29,700	29,700
Banco Santander S.A. 7.250% due 03/12/2035	28,800	28,800
RD Michigan Property Owner LLC 7.500% due 30/03/2045	29,700	28,133
BNP Paribas S.A. 5.625% due 16/02/2033	€ 22,200	26,446
Erste Group Bank AG 5.875% due 15/04/2033	21,800	24,951
Deutsche Bank AG 6.750% due 30/10/2035	21,000	24,732
Stellantis NV 6.875% due 16/12/2033	21,400	24,575
Goldman Sachs Group, Inc. 1.000% due 17/02/2039	20,000	23,834
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036	$ 20,500	20,500
Aviva PLC 4.750% due 28/11/2057	€ 17,500	20,119
Credit Agricole S.A. 4.125% due 17/12/2036	16,700	19,264
UBS Group AG 7.000% due 10/02/2030	$ 17,800	18,211
Nippon Life Insurance Co. 4.114% due 23/01/2055	€ 14,000	16,328
Lloyds Banking Group PLC 7.875% due 27/06/2029	£ 11,000	15,470
PNC Financial Services Group, Inc. 1.000% due 26/01/2029	$ 15,000	15,000
American Express Co. 4.456% due 10/02/2032	14,900	14,900
HSBC Holdings PLC 1.000% due 31/12/2099	14,700	14,700
HSBC Holdings PLC 6.750% due 18/11/2032	14,700	14,700
Bank of Ireland Group PLC 6.375% due 10/03/2030	€ 12,000	14,573
BNP Paribas Cardif S.A. 4.414% due 27/05/2041	12,400	14,380
Intesa Sanpaolo SpA 1.000% due 31/12/2099	12,000	14,297
Engie S.A. 6.125% due 16/01/2032	£ 10,400	14,084
Athora Holding Ltd. 5.375% due 16/12/2037	€ 12,300	13,976
BNP Paribas S.A. 7.200% due 17/04/2036	$ 13,200	13,200
Societe Generale S.A. 10.000% due 14/11/2028	11,200	12,477
BNP Paribas Cardif S.A. 4.875% due 27/11/2046	€ 10,600	12,292
Marex Group PLC 7.700% due 09/06/2032	$ 11,500	11,500

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
Intesa Sanpaolo SpA 7.778% due 20/06/2054	$ 39,600	$ 47,103
U.S. Treasury Notes 4.125% due 15/02/2036	30,350	29,790
Goldman Sachs Group, Inc. 3.984% due 18/12/2036	€ 23,700	27,080
UBS Group AG 4.875% due 12/02/2027	$ 25,700	25,610
Deutsche Bank AG 6.750% due 30/10/2034	€ 21,000	25,160
UBS Group AG 4.875% due 12/02/2027	$ 25,000	24,938
Goldman Sachs Group, Inc. 1.000% due 17/02/2039	€ 20,000	22,777
Sumitomo Mitsui Financial Group, Inc. 6.600% due 05/06/2034	$ 20,800	21,472
Intesa Sanpaolo SpA 8.248% due 21/11/2033	17,000	20,259
Lloyds Banking Group PLC 6.625% due 27/09/2035	20,000	19,936
Credit Agricole S.A. 4.125% due 17/12/2036	€ 16,700	19,410
AXA S.A. 4.125% due 24/07/2056	14,000	16,316
Svenska Handelsbanken AB 4.750% due 01/03/2031	$ 17,000	16,129
Prudential Financial, Inc. 6.500% due 15/03/2054	15,100	15,802
Lloyds Banking Group PLC 8.500% due 27/09/2027	£ 10,700	14,998
PNC Financial Services Group, Inc. 1.000% due 26/01/2029	$ 15,000	14,963
HSBC Holdings PLC 1.000% due 31/12/2099	14,700	14,834
CCF Holding S.A.S. 5.000% due 27/05/2035	€ 12,500	14,668
Charles Schwab Corp. 4.343% due 14/11/2031	$ 14,500	14,424
BPCE S.A. 2.125% due 13/10/2046	€ 14,000	14,417
Legal & General Group PLC 5.250% due 21/03/2047	$ 14,400	14,404
Intesa Sanpaolo SpA 1.000% due 31/12/2099	€ 12,000	14,174
Banco Santander S.A. 8.000% due 01/02/2034	$ 13,200	14,170
Standard Chartered PLC 7.000% due 14/11/2035	14,000	14,132
ELO SACA 3.250% due 23/07/2027	€ 11,900	13,928
BNP Paribas S.A. 5.625% due 16/02/2033	12,000	13,655
Mutuelle Assurance Travailleur Mutualiste SAM 4.625% due 23/02/2036	10,900	13,216
ASR Nederland NV 7.000% due 07/12/2043	9,100	12,813
Eni SpA 4.875% due 21/01/2034	10,000	12,144
Verizon Communications, Inc. 3.996% due 15/06/2056	10,750	12,142
Ocado Group PLC 11.000% due 15/06/2030	£ 8,500	11,810
ABN AMRO Bank NV 6.375% due 22/09/2034	€ 8,600	10,506
ABN AMRO Bank NV 6.875% due 22/09/2031	8,400	10,471
DNB Bank ASA 7.375% due 30/05/2029	$ 10,000	10,363
Groupe des Assurances du Credit Mutuel SADIR 5.000% due 30/10/2044	€ 8,700	10,306
Goldman Sachs Group, Inc. 5.851% due 25/04/2035	$ 9,900	10,281
Bank of Nova Scotia 7.350% due 27/04/2085	9,500	9,842

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026 (Cont.)			
Nationwide Building Society 7.500% due 20/12/2030	£	7,300	$ 9,837
Ubisoft Entertainment S.A. 2.375% due 15/11/2028	€	8,500	9,613
Swedbank AB 7.750% due 17/03/2030	$	8,800	9,295
Scotiabank Capital Trust 5.650% due 31/12/2056	CAD	12,000	9,132
Stichting AK Rabobank Certificaten 6.500% due 29/12/2049	€	6,800	9,096
Generali 4.126% due 14/01/2036		7,600	9,085
ING Groep NV 4.250% due 16/05/2031	$	10,300	8,961
Nationwide Building Society 3.770% due 27/01/2036	€	7,300	8,689

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
T-Mobile USA, Inc. 5.750% due 15/01/2034	$	3,000	$ 3,150
BNP Paribas S.A. 3.739% due 20/04/2034	€	2,300	2,680
Royal Bank of Canada 3.375% due 15/06/2030		2,300	2,659
Comunidad Autonoma de Canarias 3.500% due 30/04/2036		2,000	2,321
SR-Boligkreditt A/S 2.750% due 27/02/2033		1,900	2,240
Orsted A/S 5.125% due 13/09/2034	£	1,700	2,137
Kingspan Securities Ireland DAC 3.500% due 31/10/2031	€	1,700	1,964
NTT Finance Corp. 3.325% due 01/11/2029		1,600	1,815
Lloyds Banking Group PLC 2.864% due 12/02/2030		1,500	1,769
Dhafrah Pv2 Energy Co. LLC 5.794% due 30/06/2053	$	1,700	1,700
Korea Ocean Business Corp. 4.279% due 27/04/2029		1,700	1,700
CPI Property Group S.A. 6.875% due 05/02/2033	£	1,300	1,696
Stedin Holding NV 4.250% due 21/10/2035	€	1,400	1,595
Clearway Energy Operating LLC 5.750% due 15/01/2034	$	1,500	1,500
Goodman Australia Finance Pty. Ltd. 4.250% due 03/05/2030	€	1,200	1,447
Xylem, Inc. 5.450% due 01/06/2036	$	1,400	1,400
Astrazeneca Finance LLC 4.900% due 03/03/2030		1,300	1,334
Emirates NBD Bank PJSC 4.195% due 13/01/2029		1,300	1,300
ING Bank NV 3.625% due 12/05/2033	€	1,100	1,282
Novonesis Novozymes 4.000% due 19/03/2037		1,100	1,256
Nova Securitisation SARL 6.500% due 03/02/2036	$	1,200	1,189
Treasury Corp. of Victoria 2.000% due 17/09/2035	AUD	2,300	1,184
IHO Verwaltungs GmbH 5.625% due 15/05/2031	€	1,000	1,177
SPIE S.A. 3.875% due 18/05/2031		1,000	1,172
Oesterreichische Kontrollbank AG 2.875% due 29/04/2031		1,000	1,171
Chile Government International Bond 3.875% due 14/04/2036		1,000	1,164
E.ON International Finance BV 4.053% due 27/05/2036		1,000	1,162
First Abu Dhabi Bank PJSC 3.530% due 24/12/2029		1,000	1,149
Australia Government Bond 5.000% due 21/06/2036	AUD	1,600	1,128
Zurich Finance Ireland Designated Activity Co. 5.000% due 24/06/2033	$	1,100	1,097
Italy Buoni Poliennali Del Tesoro 4.050% due 30/10/2037	€	900	1,076
Ile-de-France Mobilites 4.200% due 03/02/2046		900	1,072
Banque Federative du Credit Mutuel S.A. 3.500% due 07/07/2033		900	1,021

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Kreditanstalt fuer Wiederaufbau 1.375% due 07/06/2032	€	8,500	$ 8,935
Landwirtschaftliche Rentenbank 2.625% due 08/07/2032		2,335	2,730
Kerry Group Financial Services Unlimited Co. 3.375% due 05/03/2033		2,100	2,424
Cooperatieve Rabobank UA 4.875% due 01/11/2030	£	1,600	2,130
European Investment Bank 2.500% due 17/02/2031	€	1,600	1,848
Volkswagen Financial Services AG 3.875% due 10/09/2030		1,550	1,802
Lloyds Banking Group PLC 3.875% due 14/05/2032		1,300	1,531
Schneider Electric SE 3.624% due 02/09/2037		1,200	1,389
Bank of America Corp. 6.204% due 10/11/2028	$	1,300	1,335
ETSA Utilities Finance Pty. Ltd. 5.681% due 27/03/2035	AUD	1,770	1,238
Compass Group PLC 4.375% due 08/09/2032	£	900	1,146
Terna - Rete Elettrica Nazionale 3.000% due 22/07/2031	€	1,000	1,133
Symrise AG 3.250% due 24/09/2032		1,000	1,132
Derwent London PLC 1.875% due 17/11/2031	£	1,000	1,093
Verbund AG 3.250% due 17/05/2031	€	900	1,040
Credit Agricole S.A. 4.375% due 27/11/2033		800	966
Societe Nationale SNCF S.A. 3.250% due 02/09/2032		800	956
Aptiv Swiss Holdings Ltd. 4.250% due 11/06/2036		800	953
Queensland Treasury Corp. 5.000% due 10/03/2036	AUD	1,400	948
Cassa Depositi e Prestiti SpA 3.250% due 17/06/2033	€	800	940
Autoliv, Inc. 3.000% due 29/10/2030		800	905
Brazil Government International Bond 5.500% due 04/02/2033	$	900	886
TenneT Holding BV 4.500% due 28/10/2034	€	700	855
Pandora A/S 3.875% due 31/05/2030		700	830
CPI Property Group S.A. 6.875% due 05/02/2033	£	650	807
Electricite de France S.A. 4.750% due 17/06/2044	€	700	799
Moody's Corp. 2.000% due 19/08/2031	$	900	797
Interstate Power & Light Co. 4.100% due 26/09/2028		800	796
Sumitomo Mitsui Trust Bank Ltd. 2.800% due 10/03/2027		800	792
Alexandria Real Estate Equities, Inc. 2.000% due 18/05/2032		900	755
Vesteda Finance BV 4.000% due 07/05/2032	€	600	724
British Telecommunications PLC 3.875% due 20/01/2034		600	710
KION Group AG 4.125% due 24/03/2031		600	690
CGI, Inc. 2.300% due 14/09/2031	$	800	689
CPI Property Group S.A. 4.750% due 22/07/2030	€	600	687

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026 (Cont.)		
Boston Properties LP		
4.500% due 01/12/2028	$ 600	$ 598

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2031 (a)	$ 45,136	$ 44,957
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (a)	44,587	44,645
U.S. Treasury Inflation Protected Securities 2.125% due 15/04/2029 (a)	36,567	37,615
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)	40,282	37,216
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 29,868	32,509
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (a)	$ 31,254	31,201
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031	€ 25,800	30,805
United Kingdom Gilt 0.125% due 10/08/2028	£ 17,541	23,393
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	$ 24,049	22,947
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 20,014	22,808
France Government International Bond 0.100% due 01/03/2029	19,068	21,776
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (a)	$ 20,448	20,307
U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030 (a)	18,782	18,958
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (a)	17,669	17,544
United Kingdom Gilt 4.000% due 22/10/2031	£ 12,800	17,362
U.S. Treasury Inflation Protected Securities 0.875% due 15/01/2029 (a)	$ 16,119	16,021
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (a)	15,817	14,990
U.S. Treasury Inflation Protected Securities 2.375% due 15/10/2028 (a)	14,232	14,726
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (a)	11,423	11,157
Freddie Mac 4.628% due 25/03/2055	10,800	10,798
Italy Buoni Poliennali Del Tesoro 1.800% due 15/05/2036	€ 8,752	10,445
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (a)	$ 9,963	9,956
Freddie Mac 4.778% due 25/04/2055	7,428	7,455
Freddie Mac 4.578% due 25/06/2056	7,200	7,198
Bain Capital Euro CLO DAC 3.449% due 15/01/2037	€ 6,000	7,025
Freddie Mac 5.128% due 25/07/2055	$ 6,900	6,898
Fannie Mae 4.728% due 25/07/2055	6,540	6,573

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (a)	$ 27,147	$ 26,991
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (a)	26,866	26,736
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2031 (a)	17,323	17,038
U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035 (a)	12,575	12,322
U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030 (a)	6,654	6,622
U.S. Treasury Notes 4.125% due 15/02/2036	5,620	5,516
Ginnie Mae 3.500% due 20/07/2055	5,403	5,013
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)	4,895	4,448
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (a)	2,789	2,718
U.S. Treasury Inflation Protected Securities 2.375% due 15/02/2056 (a)	2,855	2,650
RD Michigan Property Owner LLC 7.500% due 30/03/2045	1,100	1,101
Ginnie Mae 3.500% due 20/06/2052	1,002	915
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (a)	285	284
Peru Government International Bond 5.940% due 12/02/2029	PEN 400	124
Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates 5.398% due 25/10/2034	$ 99	97
IndyMac Mortgage Loan Trust 5.093% due 25/07/2045	2	2

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Japan Government International Bond 2.400% due 20/03/2055	¥	1,720,000	$ 8,945
Mexico Government International Bond 8.500% due 01/03/2029	MXN	121,000	7,117
Poland Government International Bond 5.000% due 25/10/2035	PLN	15,600	4,165
United Kingdom Gilt 4.375% due 31/07/2054	£	3,300	3,757
CI Financial Corp. 4.625% due 12/12/2031	€	3,000	3,569
Rocket Cos., Inc. 6.375% due 01/08/2033	$	3,300	3,367
U.S. Treasury Notes 4.125% due 15/02/2036		3,370	3,336
Jubilee Place BV 2.900% due 17/10/2061	€	2,800	3,303
QNB Finance Ltd. 4.538% due 19/09/2027	$	3,300	3,288
RD Michigan Property Owner LLC 7.500% due 30/03/2045		3,300	3,126
Teva Pharmaceutical Finance Netherlands BV 4.125% due 01/06/2031	€	2,600	3,010
Banco Santander S.A. 4.867% due 15/04/2031	$	3,000	2,988
UBS Group AG 7.000% due 10/02/2030		2,900	2,965
Universal Music Group NV 3.750% due 30/06/2032	€	2,300	2,726
Grupo Nutresa S.A. 9.000% due 12/05/2035	$	2,400	2,723
Mizrahi Tefahot Bank Ltd. 5.049% due 28/01/2031		2,700	2,700
Public Service Co. of Colorado 5.050% due 15/06/2036		2,600	2,594
Japan Government International Bond 3.200% due 20/09/2055	¥	463,900	2,589
Israel Government International Bond 4.500% due 13/01/2031	$	2,600	2,588
Motion Finco SARL 7.375% due 15/06/2030	€	2,400	2,581

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
United Kingdom Gilt 4.375% due 07/03/2030	£	9,000	$ 12,164
Japan Government International Bond 2.400% due 20/03/2055	¥	1,730,000	8,732
Mexico Government International Bond 8.500% due 01/03/2029	MXN	121,000	6,959
U.S. Treasury Bonds 2.875% due 15/05/2049	$	8,800	6,315
U.S. Treasury Notes 4.375% due 31/12/2029		4,500	4,590
U.S. Treasury Notes 3.875% due 30/04/2030		4,200	4,210
U.S. Treasury Notes 3.625% due 31/10/2030		4,100	4,061
Mexico Government International Bond 8.500% due 28/02/2030	MXN	65,000	3,815
U.S. Treasury Notes 4.125% due 15/02/2036	$	3,370	3,308
United Kingdom Gilt 4.375% due 31/07/2054	£	2,800	3,018
Banco Santander S.A. 4.867% due 15/04/2031	$	3,000	2,981
UBS Group AG 7.000% due 10/02/2030		2,900	2,951
ZF North America Capital, Inc. 7.500% due 24/03/2031		2,900	2,908
Universal Music Group NV 3.750% due 30/06/2032	€	2,300	2,740
Mizrahi Tefahot Bank Ltd. 5.049% due 28/01/2031	$	2,700	2,676
South Africa Government International Bond 8.250% due 31/03/2032	ZAR	43,500	2,639
Israel Government International Bond 4.500% due 13/01/2031	$	2,600	2,598
Public Service Co. of Colorado 5.050% due 15/06/2036		2,600	2,549
Las Vegas Sands Corp. 6.000% due 14/06/2030		2,300	2,375
P3 Group SARL 3.375% due 22/03/2031	€	2,000	2,261

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		145,057,173	$ 1,446,612
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	80,540	79,446
RD Michigan Property Owner LLC 7.500% due 30/03/2045		77,700	73,601
Petroleos Mexicanos 6.750% due 21/09/2047		57,725	47,696
Triton Bond Trust 5.250% due 15/02/2058	AUD	60,000	42,507
Valerie Asset Ltd. 5.219% due 15/09/2050	$	42,730	41,749
AFG Trust 5.262% due 10/10/2057	AUD	58,500	41,728
Emirate of Abu Dhabi 4.625% due 20/04/2033	$	38,500	38,257
La Trobe Financial Capital Markets Trust 5.300% due 15/08/2057	AUD	53,825	37,416
Discovery Global Holdings, Inc. 6.144% due 03/06/2033	$	36,900	36,808
South Africa Government International Bond 8.500% due 31/01/2037	ZAR	612,700	36,544
Kuwait Government International Bond 4.804% due 20/04/2033	$	34,000	34,000
Fulvia Spv SRL 3.013% due 24/12/2042	€	29,300	33,935
Saudi Arabia Government International Bond 4.125% due 12/01/2029	$	33,800	33,757
Sapphire Trust Central Finance 5.299% due 12/12/2067	AUD	44,500	31,635
Domi BV 2.892% due 15/02/2057	€	25,000	29,741
Sapphire Trust Central Finance 5.501% due 12/03/2068	AUD	41,000	29,333
Romania Government International Bond 5.750% due 16/09/2030	$	28,200	29,229
Liberty Trust 5.312% due 10/10/2058	AUD	40,000	28,436
OCP Euro CLO DAC 3.156% due 20/04/2035	€	22,500	26,623

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		138,540,778	$1,381,600
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		971,694	97,714
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	80,540	79,055
Petroleos Mexicanos 6.625% due 15/06/2035		72,500	69,089
U.S. Treasury Bonds 4.000% due 15/11/2042		75,500	68,547
RD Michigan Property Owner LLC 7.500% due 30/03/2045		54,875	54,906
U.S. Treasury Bonds 4.125% due 15/08/2044		59,000	52,094
		SHARES	
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)		4,889,829	50,170
		PAR (000S)	
European Union 3.000% due 04/12/2034	€	41,710	47,271
Chile Government International Bond 4.850% due 22/01/2029	$	33,000	33,482
Romania Government International Bond 5.750% due 16/09/2030		28,200	28,273
Saudi Arabia Government International Bond 5.125% due 13/01/2028		24,000	24,276
Poland Government International Bond 4.875% due 12/02/2030		22,725	23,209
Bacardi Ltd. 4.700% due 15/05/2028		21,840	21,820
Venture Global LNG, Inc. 8.375% due 01/06/2031		20,300	21,097
Hungary Government International Bond 4.000% due 25/07/2029	€	17,675	21,012
Nexi SpA 2.125% due 30/04/2029		18,100	20,626
Charter Communications Operating LLC 3.850% due 01/04/2061	$	32,900	19,243
U.S. Treasury Bonds 4.625% due 15/05/2044		19,900	19,163
Romania Government International Bond 6.625% due 27/09/2029	€	14,500	19,055

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		8,788,632	$ 87,647
U.S. Treasury Notes 4.125% due 15/02/2036	$	3,170	3,127
RD Michigan Property Owner LLC 7.500% due 30/03/2045		3,100	2,936
Invesco U.S. CLO Ltd. 4.831% due 20/07/2037		2,700	2,700
Castlelake Aircraft Structured Trust 5.073% due 15/03/2051		2,000	2,000
Blackrock DLF CLO LLC 5.253% due 25/07/2034		1,900	1,900
Resimac Bastille Trust 5.158% due 09/12/2057	AUD	2,500	1,807
Neuberger Berman Loan Advisers Euro CLO DAC 3.414% due 15/07/2039	€	1,400	1,618
Gaci First Investment Co. 4.875% due 14/05/2029	$	1,600	1,599
Discovery Global Holdings, Inc. 6.144% due 03/06/2033		1,600	1,596
BBVA Consumer Auto 2.819% due 25/02/2042	€	1,300	1,531
Emirate of Abu Dhabi 4.625% due 20/04/2033	$	1,500	1,491
South Africa Government International Bond 9.000% due 31/01/2040	ZAR	26,400	1,454
Sapphire Trust Central Finance 5.501% due 12/03/2068	AUD	2,000	1,431
Kuwait Government International Bond 4.804% due 20/04/2033	$	1,400	1,400
Invesco Commercial Real Estate Finance Trust LLC 5.050% due 19/01/2044		1,400	1,400
Saudi Arabia Government International Bond 4.125% due 12/01/2029		1,400	1,398
La Trobe Financial Capital Markets Trust 5.300% due 15/08/2057	AUD	2,000	1,390
Curzon Mortgages PLC 4.592% due 28/07/2049	£	1,000	1,359
Hawksmoor Mortgage Funding PLC 4.587% due 25/02/2057		1,000	1,338

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,398,150	$ 103,700
U.S. Treasury Notes 4.125% due 15/02/2036	$	3,170	3,112
RD Michigan Property Owner LLC 7.500% due 30/03/2045		2,025	2,027
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	27,900	1,602
FTA Santander Consumer Spain Auto 3.689% due 22/09/2039	€	1,059	1,236
Panama Government International Bond 6.853% due 28/03/2054	$	850	905
Occidental Petroleum Corp. 7.875% due 15/09/2031		750	856
Medline Borrower LP 3.875% due 01/04/2029		850	836
Saudi Arabia Government International Bond 4.125% due 12/01/2029		800	790
Charter Communications Operating LLC 3.850% due 01/04/2061		1,225	717
Nexi SpA 2.125% due 30/04/2029	€	625	711
Emirate of Abu Dhabi Government International Bond 4.875% due 30/04/2029	$	700	710
Morgan Stanley 5.250% due 21/04/2034		700	706
NGPL PipeCo LLC 7.768% due 15/12/2037		600	697
Holding d'Infrastructures de Transport SASU 3.375% due 21/04/2029	€	600	695
Electricite de France S.A. 9.125% due 15/03/2033	$	575	665
WMG Acquisition Corp. 3.000% due 15/02/2031		675	628
FORESEA Holding S.A. 7.500% due 15/06/2030		636	625
Itau Unibanco Holding S.A. 6.000% due 27/02/2030		600	620
Emirate of Abu Dhabi Government International Bond 5.000% due 30/04/2034		600	612

(a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
First Mobility Swiss Lease 2.959% due 23/09/2033	€	500	$ 586
U.S. Treasury Notes 4.125% due 15/02/2036	$	405	399
RD Michigan Property Owner LLC 7.500% due 30/03/2045		375	375
Plenti PL & Green ABS Trust 5.276% due 11/07/2037	AUD	500	355
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	375	355
La Trobe Financial Capital Markets Trust 5.300% due 15/08/2057	AUD	500	348
Costa Rica Government International Bond 5.950% due 27/04/2033	€	250	299
ZF Europe Finance BV 5.500% due 17/02/2032		200	238
GAMMA Sociedade de Titularizacao de Creditos S.A. 3.158% due 23/12/2036		200	233
Kuwait Government International Bond 4.804% due 20/04/2033	$	200	200
Dhafrah Pv2 Energy Co. LLC 5.794% due 30/06/2053		200	200
Bahrain Government International Bond 7.125% due 10/06/2036		200	200
Ford Motor Credit Co. LLC 4.970% due 06/04/2029		200	200
Poland Government International Bond 5.375% due 14/04/2036		200	200
Discovery Global Holdings, Inc. 6.144% due 03/06/2033		175	175
VZ Secured Financing BV 5.000% due 15/01/2032		150	135
SW Finance PLC 6.875% due 14/11/2034	£	100	135
Nidda Healthcare Holding GmbH 5.625% due 21/02/2030	€	100	123
Mahle GmbH 7.125% due 15/07/2032		100	121
Fastighets AB Balder 3.625% due 25/08/2031		100	119
Flora Food Management BV 7.500% due 31/10/2030		100	117
ARGAN S.A. 3.779% due 30/10/2029		100	117
Informa PLC 3.750% due 29/04/2032		100	116
Froneri Lux FinCo SARL 4.750% due 01/08/2032		100	116
Public Property Invest A/S 3.250% due 21/04/2029		100	116
Latvenergo A/S 4.162% due 25/06/2033		100	116
Molins Finance S.A. 5.500% due 15/06/2033		100	116
Volkswagen Bank GmbH 3.625% due 26/11/2028		100	116
Sagax AB 3.375% due 26/01/2031		100	115
CBRE Europe Logistics Partners S.C.A. SICAV-SIF 3.875% due 28/05/2031		100	115
Cellnex Finance Co. S.A. 3.000% due 19/01/2031		100	115
ams-OSRAM AG 7.250% due 31/05/2032		100	115
Anglian Water Services Financing PLC 4.250% due 23/06/2036		100	114
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027		100	113
Romania Government International Bond 5.750% due 16/09/2030	$	100	104
Nexstar Media, Inc. 6.500% due 15/09/2033		100	100
VOC Escrow Ltd. 5.000% due 15/02/2028		100	100
WMG Acquisition Corp. 3.750% due 01/12/2029		100	96

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
First Mobility Swiss Lease 2.959% due 23/09/2033	€	500	$ 582
		SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO ESG Income Fund (a)		34,773	386
		PAR (000S)	
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	375	375
U.S. Treasury Notes 4.125% due 15/02/2036		380	373
National Grid PLC 3.875% due 16/01/2029	€	300	357
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	300	301
IQVIA, Inc. 2.250% due 15/01/2028	€	250	291
Philippines Government International Bond 5.500% due 17/01/2048	$	250	242
Chobani LLC 4.625% due 15/11/2028		225	223
Barclays PLC 7.437% due 02/11/2033		200	222
Logicor Financing SARL 1.625% due 17/01/2030	€	200	215
Colombia Government International Bond 7.500% due 02/02/2034	$	200	214
Smurfit Kappa Treasury ULC 5.200% due 15/01/2030		200	207
Brazil Government International Bond 6.250% due 18/03/2031		200	207
Sabesp Lux SARL 5.625% due 20/08/2030		200	200
TerraForm Power Operating LLC 5.000% due 31/01/2028		200	199
Mexico Government International Bond 4.875% due 19/05/2033		200	191
Avantor Funding, Inc. 3.875% due 01/11/2029		200	189
JPMorgan Chase & Co. 2.580% due 22/04/2032		200	180
AT&T, Inc. 4.300% due 15/02/2030		175	176
Quanta Services, Inc. 2.350% due 15/01/2032		200	176
National Rural Utilities Cooperative Finance Corp. 1.350% due 15/03/2031		200	171
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	€	150	169
Panama Government International Bond 6.700% due 26/01/2036	$	150	161
Seagate Data Storage Technology Pte. Ltd. 5.750% due 01/12/2034		150	153
HCA, Inc. 4.125% due 15/06/2029		150	150
Hungary Government International Bond 4.000% due 25/07/2029	€	125	149
Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	$	150	138
Ball Corp. 2.875% due 15/08/2030		150	136
LSEGA Financing PLC 4.500% due 19/10/2028	£	100	136
ams-OSRAM AG 10.500% due 30/03/2029	€	100	126
American Tower Corp. 2.950% due 15/01/2051	$	200	124
British Telecommunications PLC 3.875% due 20/01/2034	€	100	118
New Immo Holding S.A. 4.950% due 14/11/2030		100	118
Charter Communications Operating LLC 3.950% due 30/06/2062	$	200	118
CaixaBank S.A. 3.750% due 07/09/2029	€	100	116

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026 (Cont.)		
Sandoz Finance BV 3.250% due 12/09/2029	€ 100	$ 116
SCF Rahoituspalvelut DAC 3.381% due 25/06/2034	99	115
Nexi SpA 2.125% due 30/04/2029	100	114
SSE PLC 3.500% due 18/03/2032	100	113
Norsk Hydro ASA 3.625% due 23/01/2032	100	113
Smiths Group PLC 3.625% due 13/11/2033	100	112
Fastighets AB Balder 3.625% due 25/08/2031	100	112

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		49,791,302	$ 496,579
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	69,600	68,923
RD Michigan Property Owner LLC 7.500% due 30/03/2045		67,700	64,129
		SHARES	
Apple, Inc.		200,000	59,126
NVIDIA Corp.		286,000	58,593
Booking Holdings, Inc.		356,000	58,238
MercadoLibre, Inc.		35,700	57,477
		PAR (000S)	
Colombia Government International Bond 1.000% due 24/01/2035	COP	121,851,000	34,415
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	32,354
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	30,922
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	30,695
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	30,281
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	30,214
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	29,670
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	26,737
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	24,943
Colombia Government International Bond 1.000% due 18/08/2030		108,685,000	24,706
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	24,481
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	23,874
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	23,714
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	23,422
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	312,900	18,990

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		49,533,828	$ 494,000
		PAR (000S)	
U.S. Treasury Notes 4.250% due 15/11/2034	$	74,900	75,327
U.S. Treasury Notes 4.125% due 15/02/2036		69,190	67,914
Colombia Government International Bond 1.000% due 24/01/2035	COP	121,851,000	34,469
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	32,263
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	31,671
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	30,873
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	29,959
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	29,256
Colombia Government International Bond 1.000% due 24/01/2035		121,851,000	28,342
Colombia Government International Bond 1.000% due 18/08/2030		108,685,000	26,774
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	24,822
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	24,738
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	24,334
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	23,653
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	23,058
Colombia Government International Bond 1.000% due 18/09/2030		108,685,000	22,744
Turkey Government International Bond 7.625% due 15/05/2034	$	8,300	8,601
Japan Government International Bond 2.200% due 20/03/2064	¥	2,017,000	8,479
ZF Europe Finance BV 7.000% due 12/06/2030	€	5,000	6,335

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		SHARES 215,522,239	$ 2,149,399
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	1,298,957	332,729
Malaysia Government Investment Issue 4.070% due 30/09/2026		864,411	220,641
Malaysia Government International Bond 3.844% due 15/04/2033		669,950	171,875
Malaysia Government Investment Issue 3.726% due 31/03/2026		620,684	157,932
China Development Bank 2.630% due 08/01/2034	CNY	1,000,250	151,919
Poland Government International Bond 4.500% due 25/07/2030	PLN	535,600	149,016
Mexico Government International Bond 8.500% due 31/05/2029	MXN	2,068,300	119,897
Mexico Government International Bond 8.500% due 01/03/2029		1,895,500	110,035
India Government International Bond 6.940% due 11/05/2036	INR	9,598,610	102,944
Poland Government International Bond 5.000% due 25/10/2035	PLN	379,100	100,815
Mexico Government International Bond 8.000% due 15/04/2032	MXN	1,787,600	97,467
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	1,605,613,000	91,043
Thailand Government International Bond 2.700% due 17/06/2040	THB	2,842,320	90,632
Czech Republic Government International Bond 4.250% due 24/10/2034	CZK	1,814,900	86,987
Czech Republic Government International Bond 4.900% due 14/04/2034		1,569,600	77,834
China Development Bank 1.870% due 05/09/2035	CNY	527,870	75,960
Colombian TES 11.750% due 24/01/2035	COP	311,688,600	75,300
Mexico Government International Bond 8.500% due 28/02/2030	MXN	1,229,500	70,221
Malaysia Government Investment Issue 3.612% due 30/04/2035	MYR	256,370	65,263

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		SHARES 242,756,836	$ 2,420,924
Mexico Government International Bond 8.500% due 01/03/2029	MXN	6,945,000	405,163
Philippines Government International Bond 6.250% due 28/02/2029	PHP	21,384,210	361,912
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	1,298,957	326,441
Malaysia Government Investment Issue 4.070% due 30/09/2026		864,411	217,817
Malaysia Government Investment Issue 3.726% due 31/03/2026		581,414	149,428
Peru Government International Bond 6.150% due 12/08/2032	PEN	350,900	107,930
Indonesia Government International Bond 6.750% due 15/07/2035	IDR	1,716,269,000	101,958
Mexico Government International Bond 8.500% due 31/05/2029	MXN	1,758,800	100,930
Czech Republic Government International Bond 4.900% due 14/04/2034	CZK	1,867,200	93,148
Thailand Government International Bond 2.980% due 17/06/2045	THB	2,811,530	86,472
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	1,306,752	80,362
PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets Opportunities Fund (a)		SHARES 5,203,833	78,346
Indonesia Government International Bond 6.500% due 15/07/2030	IDR	1,226,584,000	75,560
Colombian TES 11.000% due 22/08/2029	COP	289,107,000	74,969
Malaysia Government Investment Issue 3.612% due 30/04/2035	MYR	296,230	74,594
Malaysia Government International Bond 4.254% due 31/05/2035		280,990	74,262
Mexico Government International Bond 8.000% due 15/04/2032	MXN	1,245,000	69,324
Mexico Government International Bond 8.500% due 28/02/2030		993,500	57,446
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	878,892,000	50,830

(a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	176,797,000	$ 10,184
Poland Government International Bond 5.750% due 25/04/2029	PLN	31,800	8,922
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	32,269	8,182
Mexico Government International Bond 8.500% due 31/05/2029	MXN	115,400	6,584
Colombian TES 7.000% due 26/03/2031	COP	30,042,700	6,474
Peru Government International Bond 7.300% due 12/08/2033	PEN	18,550	6,196
Indonesia Government International Bond 6.500% due 15/07/2030	IDR	102,787,000	5,953
South Africa Government International Bond 8.500% due 31/01/2037	ZAR	94,800	5,870
Malaysia Government Investment Issue 4.070% due 30/09/2026	MYR	22,290	5,689
Malaysia Government International Bond 3.844% due 15/04/2033		21,660	5,553
Thailand Government International Bond 2.700% due 17/06/2040	THB	171,090	5,439
Malaysia Government Investment Issue 4.662% due 31/03/2038	MYR	16,750	4,609
India Government International Bond 6.940% due 11/05/2036	INR	426,590	4,575
Poland Government International Bond 5.000% due 25/10/2035	PLN	15,900	4,187
Mexico Government International Bond 8.000% due 24/05/2035	MXN	76,000	4,115
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	16,015	4,075
Czech Republic Government International Bond 4.550% due 03/10/2035	CZK	71,400	3,508
Czech Republic Government International Bond 4.900% due 14/04/2034		49,200	2,439
European Investment Bank 4.125% due 25/07/2030	PLN	8,600	2,421
Colombian TES 11.750% due 24/01/2035	COP	9,651,000	2,351
Mexico Government International Bond 8.500% due 28/02/2030	MXN	34,900	1,994
Mexico Government International Bond 8.500% due 01/03/2029		34,300	1,976
Mexico Government International Bond 8.000% due 15/04/2032		35,400	1,961
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	1,645,000	1,829

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Philippines Government International Bond 6.250% due 28/02/2029	PHP	593,930	$ 10,012
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	32,269	8,004
Malaysia Government Investment Issue 4.070% due 30/09/2026		22,290	5,645
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	83,077,000	4,594
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	15,002	3,856
Malaysia Government Investment Issue 4.662% due 31/03/2038		13,910	3,607
Indonesia Government International Bond 6.500% due 15/07/2030	IDR	57,793,000	3,544
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	53,600	3,300
Thailand Government International Bond 1.585% due 17/12/2035	THB	78,086	2,364
Mexico Government International Bond 8.500% due 28/02/2030	MXN	40,000	2,324
Poland Government International Bond 2.750% due 25/10/2029	PLN	8,500	2,254
Mexico Government International Bond 8.500% due 31/05/2029	MXN	35,700	2,064
Czech Republic Government International Bond 4.900% due 14/04/2034	CZK	38,300	1,910
Mexico Government International Bond 8.500% due 02/03/2028	MXN	33,100	1,871
Thailand Government International Bond 3.390% due 17/06/2037	THB	54,879	1,842
Thailand Government International Bond 2.700% due 17/06/2040		47,230	1,576
Thailand Government International Bond 3.450% due 17/06/2043		48,590	1,561
Mexico Government International Bond 7.750% due 13/11/2042	MXN	31,100	1,531
Colombian TES 12.750% due 28/11/2040	COP	5,448,100	1,526
Beignet Investor LLC 6.581% due 30/05/2049	$	1,440	1,487
Indonesia Government International Bond 6.750% due 15/07/2035	IDR	24,402,000	1,409
Mexico Government International Bond 8.000% due 24/05/2035	MXN	26,000	1,401
Colombian TES 11.000% due 22/08/2029	COP	5,234,600	1,362
Dominican Republic Government International Bond 10.500% due 15/03/2037	DOP	80,000	1,356
Mexico Government International Bond 8.000% due 07/11/2047	MXN	26,200	1,303
Peru Government International Bond 7.300% due 12/08/2033	PEN	3,900	1,236
Romania Government International Bond 4.250% due 28/04/2036	RON	6,100	1,108
South Africa Government International Bond 7.000% due 28/02/2031	ZAR	18,600	1,097
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	975,000	1,076
Mexico Government International Bond 8.500% due 01/03/2029	MXN	18,700	1,069

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		167,550,686	$ 1,670,987
South Africa Government International Bond 8.500% due 31/01/2037	ZAR	853,000	50,626
Peru Government International Bond 6.850% due 12/08/2035	PEN	152,870	47,029
Congolese International Bond 9.500% due 26/05/2036	$	40,500	39,433
Qatar Government International Bond 4.800% due 08/04/2033		36,200	35,498
Argentina Government International Bond 4.125% due 09/07/2035		46,500	34,725
Luminis S.A. 9.649% due 15/09/2038		25,900	30,574
Sonangol Finance Ltd. 10.000% due 29/01/2031		31,000	29,663
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		29,600	29,304
Petroleos Mexicanos 7.690% due 23/01/2050		31,800	28,662
Angolan Government International Bond 9.875% due 31/03/2037		27,700	28,171
Colombia Government International Bond 6.125% due 21/01/2031		27,600	27,423
Banco Nacional de Mexico S.A. 6.697% due 07/08/2036		26,200	26,200
Chile Government International Bond 4.350% due 13/04/2031		25,800	25,775
Dhafrah Pv2 Energy Co. LLC 5.794% due 30/06/2053		25,600	25,600
Bahrain Government International Bond 7.125% due 10/06/2036		25,200	25,200
Gaci First Investment Co. 6.250% due 14/05/2056		25,300	25,019
Colombia Government International Bond 6.500% due 21/01/2033		24,900	24,643
QNB Finance Ltd. 4.679% due 27/04/2029		24,400	24,217
Emirates NBD Bank PJSC 5.125% due 29/06/2031		24,400	24,143

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		208,649,363	$ 2,080,859
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	649,500	40,553
Mexico Government International Bond 3.750% due 11/01/2028	$	38,500	38,014
Dominican Republic Government International Bond 5.950% due 25/01/2027		27,700	27,859
Colombia Government International Bond 6.125% due 21/01/2031		27,600	27,498
Colombia Government International Bond 3.250% due 22/04/2032		29,100	25,444
Qatar Government International Bond 4.800% due 08/04/2033		23,000	23,208
Japan Government International Bond 3.200% due 20/09/2055	¥	3,750,000	22,690
KSA Sukuk Ltd. 3.628% due 20/04/2027	$	20,000	19,930
MTR Corp. Ltd. 5.250% due 01/04/2055		20,000	19,912
Global Sukuk Ventures 4.250% due 10/11/2035		19,500	19,344
Petroleos Mexicanos 6.700% due 16/02/2032		17,458	17,600
South Africa Government International Bond 4.300% due 12/10/2028		17,600	17,409
Vista Energy Argentina S.A.U. 8.500% due 10/06/2033		15,400	16,017
Brazil Government International Bond 6.625% due 15/03/2035		15,400	15,904
KSA Ijarah Sukuk Ltd. 4.875% due 09/09/2035		15,800	15,761
Oman Government International Bond 6.750% due 28/10/2027		14,800	15,382
Bahrain Government International Bond 7.125% due 10/06/2036		15,100	15,029
Oracle Corp. 5.700% due 04/02/2036		15,000	14,417
Oracle Corp. 6.700% due 04/02/2056		15,100	14,136

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Egypt Government International Bond 7.625% due 20/05/2034	$	44,600	$ 44,600
Hungary Government International Bond 4.875% due 25/03/2038	€	36,000	41,871
Peru Government International Bond 6.850% due 12/08/2035	PEN	73,380	22,571
Mexico Government International Bond 4.875% due 16/05/2036	€	19,200	22,349
Mexico Government International Bond 4.875% due 19/05/2033	$	21,200	20,303
Costa Rica Government International Bond 6.001% due 16/01/2036	€	17,000	20,086
Colombia Government International Bond 6.125% due 21/01/2031	$	20,000	19,880
South Africa Government International Bond 8.500% due 31/01/2037	ZAR	322,200	19,132
Industrial Subordinated Trust 2.0 6.550% due 15/04/2036	$	17,300	17,490
MTR Corp. Ltd. 4.125% due 10/06/2046	€	15,000	17,192
Latvenergo A/S 4.162% due 25/06/2033		12,700	14,742
Luminis S.A. 9.649% due 15/09/2038	$	12,200	14,401
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		14,500	14,355
Dhafrah Pv2 Energy Co. LLC 5.794% due 30/06/2053		13,700	13,700
Serbia International Bond 4.875% due 06/05/2038	€	11,700	13,333
Bahrain Government International Bond 7.125% due 10/06/2036	$	12,400	12,400
Kuwait Government International Bond 4.804% due 20/04/2033		12,100	12,100
Gaci First Investment Co. 6.250% due 14/05/2056		12,200	12,065
Emirates NBD Bank PJSC 5.125% due 29/06/2031		12,000	11,874
QNB Finance Ltd. 4.679% due 27/04/2029		11,900	11,811
Emirate of Abu Dhabi 4.625% due 20/04/2033		11,700	11,626
Alphabet, Inc. 6.125% due 13/02/2126	£	8,400	11,456
Dominican Republic Government International Bond 7.150% due 24/02/2055	$	10,000	10,560
Mexico Government International Bond 6.338% due 04/05/2053		10,900	10,305
Emirates NBD Bank PJSC 4.195% due 13/01/2029		10,200	10,200
Colombia Government International Bond 6.500% due 21/01/2033		10,200	10,060
Qatar Government International Bond 4.800% due 08/04/2033		10,200	10,002
Emirate of Abu Dhabi Government International Bond 5.000% due 30/04/2034		9,600	9,742
Indonesia Government International Bond 4.460% due 04/03/2038	€	8,200	9,666
Romania Government International Bond 5.625% due 30/05/2037		8,700	9,639
Philippines Government International Bond 5.750% due 27/01/2051	$	9,500	9,500
Bank Negara Indonesia Persero Tbk PT 7.150% due 22/10/2031		9,400	9,400
Mexico Government International Bond 6.250% due 27/08/2037		9,400	9,310
Pakistan Government International Bond 6.975% due 24/04/2029		9,300	9,269
Renew Treasury Ifsc Pvt Ltd. 6.500% due 02/02/2031		8,900	8,900

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Qatar Government International Bond 4.750% due 29/05/2034	$	41,400	$ 42,153
Romania Government International Bond 5.625% due 22/02/2036	€	25,400	28,945
Colombia Government International Bond 8.000% due 14/11/2035	$	21,000	22,581
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	348,000	21,733
Colombia Government International Bond 6.125% due 21/01/2031	$	16,800	16,826
Egypt Government International Bond 6.375% due 11/04/2031	€	14,200	16,460
Aegea Finance SARL 7.625% due 20/01/2036	$	16,200	15,830
Engie Energia Chile S.A. 6.375% due 17/04/2034		14,900	15,820
Dominican Republic Government International Bond 6.600% due 01/06/2036		15,000	15,625
Turkey Government International Bond 9.125% due 13/07/2030		13,100	14,492
Hungary Government International Bond 6.750% due 25/09/2052		13,200	13,912
Serbia Government International Bond 1.000% due 23/09/2028	€	11,500	12,246
Egypt Government International Bond 7.625% due 29/05/2032	$	11,700	11,949
Bulgaria Government International Bond 3.375% due 18/07/2035	€	9,800	11,514
LD Celulose International GmbH 7.950% due 26/01/2032	$	10,000	10,440
Brazil Government International Bond 6.250% due 18/03/2031		10,000	10,380
Metalsa S.A. de C.V. 3.750% due 04/05/2031		10,600	9,198
DIB Sukuk Ltd. 4.572% due 19/11/2030		8,500	8,309
Hong Kong Government International Bond 3.750% due 07/06/2032	€	6,800	8,217
Magyar Export-Import Bank 6.000% due 16/05/2029		6,200	7,734
El Salvador Government International Bond 9.650% due 21/11/2054	$	6,700	7,636
BDO Unibank, Inc. 4.375% due 03/12/2030		7,300	7,333
Egypt Government International Bond 9.450% due 04/02/2033		6,600	7,290
Bangkok Bank PCL 5.082% due 26/11/2035		7,000	6,986

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,308,132	$ 72,884
Grupo Nutresa S.A. 8.000% due 12/05/2030	$	1,700	1,811
Colombia Government International Bond 1.000% due 22/08/2029	COP	6,322,600	1,664
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,659
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,633
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,588
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,576
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,575
Sociedad Quimica y Minera de Chile S.A. 5.625% due 22/04/2056	$	1,400	1,400
Suzano Austria GmbH 3.750% due 15/01/2031		1,500	1,399
Gaci First Investment Co. 6.250% due 14/05/2056		1,400	1,392
Chile Electricity PEC SpA 0.000% due 25/01/2028		1,384	1,257
Millicom International Cellular S.A. 4.500% due 27/04/2031		1,300	1,213
Banco Internacional del Peru SAA Interbank 4.800% due 15/07/2031		1,100	1,097
Colombian TES 11.750% due 24/01/2035	COP	4,219,300	1,066
State Oil, Inc. 0.000% due 24/03/2031	$	1,000	989
GLP Pte. Ltd. 9.750% due 20/05/2028		900	914
Grupo Nutresa S.A. 9.000% due 12/05/2035		800	904
PacifiCorp 7.125% due 15/08/2056		900	902
Fresnillo PLC 4.250% due 02/10/2050		1,100	863

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,901,317	$ 78,800
Beignet Investor LLC 6.581% due 30/05/2049	$	1,700	1,781
Colombia Government International Bond 1.000% due 22/08/2029	COP	6,322,600	1,762
Petrobras Global Finance BV 5.125% due 10/09/2030	$	1,700	1,680
Colombia Government International Bond 1.000% due 22/08/2029	COP	6,322,600	1,653
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,646
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,621
Grupo Nutresa S.A. 9.000% due 12/05/2035	$	1,400	1,582
Colombia Government International Bond 1.000% due 22/08/2029	COP	6,322,600	1,580
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,553
Colombia Government International Bond 1.000% due 22/08/2029		6,322,600	1,534
Sociedad Quimica y Minera de Chile S.A. 5.625% due 22/04/2056	$	1,400	1,393
Saudi Awwal Bank 5.947% due 04/09/2035		1,300	1,296
Windfall Mining Group, Inc. 5.854% due 13/05/2032		1,200	1,228
First Quantum Minerals Ltd. 8.625% due 01/06/2031		1,000	1,037
Cencosud S.A. 5.950% due 28/05/2031		900	948
Muthoot Finance Ltd. 6.375% due 02/03/2030		900	919
GLP Pte. Ltd. 9.750% due 20/05/2028		1,000	906
PRIO Luxembourg Holding SARL 6.750% due 15/10/2030		900	884
Digicel International Finance Ltd. 8.625% due 01/08/2032		850	867

(a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		60,282,190	$ 601,189
Mexico Government International Bond 8.000% due 15/04/2032	MXN	1,248,513	65,865
Colombian TES 11.750% due 24/01/2035	COP	166,321,700	43,672
Peru Government International Bond 6.850% due 12/08/2035	PEN	80,720	24,984
Malaysia Government International Bond 4.642% due 07/11/2033	MYR	75,200	20,234
China Development Bank 1.870% due 05/09/2035	CNY	138,350	19,913
Colombian TES 11.000% due 22/08/2029	COP	73,921,700	18,464
Mexico Government International Bond 8.500% due 31/05/2029	MXN	316,300	18,311
Luminis S.A. 9.649% due 15/09/2038	$	13,900	16,408
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		16,000	15,840
Peru Government International Bond 5.400% due 12/08/2034	PEN	53,100	15,312
Mexico Government International Bond 8.500% due 28/02/2030	MXN	236,500	13,657
State Oil, Inc. 0.000% due 24/03/2031	$	11,400	11,330
Angolan Government International Bond 9.875% due 31/03/2037		10,500	10,683
China Development Bank 2.630% due 08/01/2034	CNY	70,310	10,667
Petroleos Mexicanos 7.690% due 23/01/2050	$	11,500	10,375
Emirates NBD Bank PJSC 5.125% due 29/06/2031		10,400	10,290
Dominican Republic Government International Bond 10.500% due 15/03/2037	DOP	573,200	10,004
Qatar Government International Bond 4.800% due 08/04/2033	$	10,200	10,002
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	8,500,000	9,475

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		46,637,507	$ 465,100
Mexico Government International Bond 8.000% due 15/04/2032	MXN	1,021,000	55,540
Angolan Government International Bond 9.875% due 31/03/2037	$	10,500	11,019
Beignet Investor LLC 6.581% due 30/05/2049		9,150	9,466
Poland Government International Bond 2.750% due 25/10/2029	PLN	25,900	6,946
Paraguay Government International Bond 8.500% due 04/04/2038	PYG	41,237,000	6,408
Emirate of Abu Dhabi Government International Bond 5.000% due 30/04/2034	$	5,900	5,932
Kuwait Government International Bond 4.652% due 09/10/2035		5,800	5,561
Costa Rica Government International Bond 5.950% due 27/04/2033	€	4,200	5,138
Colombian TES 2.250% due 18/04/2029	COP	16,746,361	4,171
Angola Government International Bond 8.750% due 14/04/2032	$	3,700	3,769
Paraguay Government International Bond 8.500% due 04/04/2038	PYG	23,752,000	3,675
QatarEnergy 4.625% due 23/06/2029	$	3,600	3,586
Ecuador Government International Bond 0.000% due 31/07/2030		4,059	3,378
Dominican Republic Government International Bond 10.500% due 15/03/2037	DOP	193,100	3,357
Export-Import Bank of India 5.750% due 12/01/2056	$	3,300	3,349
CBB International Sukuk Programme Co. WLL 6.124% due 03/09/2034		3,400	3,290
Angolan Government International Bond 9.375% due 31/03/2033		3,100	3,233
Bahrain Government International Bond 7.100% due 03/02/2038		3,300	3,231
Congolese International Bond 8.750% due 16/04/2032		3,100	3,158

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		80,680	$ 805
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	2,014	513
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	8,100	494
Mexico Government International Bond 8.500% due 31/05/2029	MXN	7,700	438
European Bank for Reconstruction & Development 6.750% due 16/01/2029	AZN	650	382
China Development Bank 1.870% due 05/09/2035	CNY	2,220	320
European Bank for Reconstruction & Development 6.060% due 02/12/2029	AZN	500	294
Luminis S.A. 9.649% due 15/09/2038	$	200	236
European Bank for Reconstruction & Development 6.300% due 31/03/2028	AZN	400	235
Colombian TES 11.750% due 24/01/2035	COP	951,000	228
Baiterek National Investment Holding JSC 16.950% due 02/04/2029	KZT	106,500	221
Baiterek National Investment Holding JSC 16.950% due 02/04/2031		106,500	221
Paraguay Government International Bond 8.500% due 04/04/2038	PYG	1,294,000	199
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031	$	200	198
China Development Bank 2.630% due 08/01/2034	CNY	1,230	187
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	2,456,000	142
Mexico Government International Bond 8.000% due 15/04/2032	MXN	2,600	141
Peru Government International Bond 6.850% due 12/08/2035	PEN	450	137
Republic of Kenya Infrastructure Bond 12.500% due 10/01/2033	KES	17,200	136
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	510	130
Poland Government International Bond 5.000% due 25/01/2030	PLN	400	116
Poland Government International Bond 5.000% due 25/10/2035		400	107
Peru Government International Bond 5.400% due 12/08/2034	PEN	350	99
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	100	95
South Africa Government International Bond 8.750% due 31/01/2044	ZAR	1,600	87
Mexico Government International Bond 8.500% due 01/03/2029	MXN	1,400	81
Argentina Government International Bond 4.125% due 09/07/2035	$	100	79
Colombian TES 12.500% due 27/02/2030	COP	316,400	79

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		70,195	$ 700
Philippines Government International Bond 6.250% due 28/02/2029	PHP	38,880	657
Malaysia Government Investment Issue 3.422% due 30/09/2027	MYR	1,730	440
Paraguay Government International Bond 8.500% due 04/04/2038	PYG	1,150,000	179
Mexico Government International Bond 8.500% due 01/03/2029	MXN	2,600	152
Indonesia Government International Bond 5.875% due 15/03/2031	IDR	2,456,000	140
Poland Government International Bond 2.750% due 25/10/2029	PLN	500	134
Malaysia Government Investment Issue 3.726% due 31/03/2026	MYR	478	123
Mexico Government International Bond 8.500% due 02/03/2028	MXN	1,800	106
Beignet Investor LLC 6.581% due 30/05/2049	$	95	97
Peru Government International Bond 6.850% due 12/08/2035	PEN	300	92
South Africa Government International Bond 6.250% due 31/03/2036	ZAR	1,600	78
Peru Government International Bond 6.950% due 12/08/2031	PEN	240	76
Mexico Government International Bond 8.500% due 31/05/2029	MXN	1,200	70
Colombian TES 11.000% due 22/08/2029	COP	246,800	64
Peru Government International Bond 7.300% due 12/08/2033	PEN	200	64
Thailand Government International Bond 3.450% due 17/06/2043	THB	1,710	60
Colombia Government International Bond 1.000% due 24/01/2035	COP	141,700	40
Thailand Government International Bond 1.840% due 17/05/2036	THB	1,290	40
Turkey Government International Bond 34.100% due 10/07/2030	TRY	1,900	40
Colombian TES 2.250% due 18/04/2029	COP	161,222	40

(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
U.S. Treasury Notes 4.125% due 15/02/2036	$	10,600	$ 10,492
RD Michigan Property Owner LLC 7.500% due 30/03/2045		10,013	9,485
Colombian TES 12.500% due 27/02/2030	COP	30,932,900	8,979
U.S. Treasury Bonds 4.750% due 15/02/2056	$	5,900	5,896
Colombia Government International Bond 5.625% due 19/02/2036	€	4,500	5,054
Peru Government International Bond 6.850% due 12/08/2035	PEN	15,200	4,875
CBRE Europe Logistics Partners S.C.A. SICAV-SIF 3.875% due 28/05/2031	€	4,000	4,607
Ares European CLO DAC 3.512% due 15/07/2037		3,300	3,814
Capital Four CLO DAC 3.854% due 15/04/2038		2,900	3,436
PLS Group Ltd. 6.875% due 01/05/2031	$	2,600	2,683
Australia Government Bond 5.000% due 21/06/2036	AUD	3,800	2,679
Margay CLO DAC 3.439% due 15/07/2037	€	2,300	2,667
Rakuten Group, Inc. 9.750% due 15/04/2029	$	2,440	2,663
ADT Security Corp. 5.875% due 15/10/2033		2,480	2,435
Peru Government International Bond 7.300% due 12/08/2033	PEN	7,000	2,340
Volkswagen Bank GmbH 4.000% due 26/11/2030	€	2,000	2,316
Goodman Australia Finance Pty. Ltd. 3.875% due 29/04/2033		1,900	2,218
Qatar Government International Bond 4.800% due 08/04/2033	$	2,200	2,157
Arbour CLO DAC 3.883% due 15/08/2038	€	1,800	2,145
U.S. Treasury Bonds 4.625% due 15/11/2045	$	2,090	2,031
Gap, Inc. 3.875% due 01/10/2031		2,200	2,010
ARGAN S.A. 3.779% due 30/10/2029	€	1,700	1,991
Anglian Water Services Financing PLC 4.250% due 23/06/2036		1,700	1,956
OCP Euro CLO DAC 3.513% due 15/04/2037		1,700	1,928
BPCE S.A. 5.389% due 28/05/2031	$	1,760	1,811
Plenti PL & Green ABS Trust 5.276% due 11/07/2037	AUD	2,500	1,777
CPI Property Group S.A. 6.875% due 05/02/2033	£	1,300	1,754
Mexico Government International Bond 4.875% due 16/05/2036	€	1,500	1,746
Altice France S.A. 9.360% due 14/05/2029	$	1,728	1,728
Starwood Property Trust, Inc. 6.125% due 01/06/2031		1,700	1,700
Toro European CLO DAC 4.154% due 15/04/2037	€	1,400	1,624
Nova Securitisation SARL 5.750% due 03/02/2031	$	1,600	1,590
Colombian TES 11.750% due 24/01/2035	COP	5,471,800	1,552
Colombian TES 12.000% due 13/03/2058		4,879,000	1,418

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
U.S. Treasury Notes 4.125% due 15/02/2036	$	10,230	$ 10,041
U.S. Treasury Notes 4.500% due 31/03/2026		4,900	4,903
Uniform Mortgage-Backed Security 6.500% due 01/05/2054		2,480	2,578
goeasy Ltd. 9.250% due 01/12/2028		1,200	981
U.S. Treasury Notes 4.500% due 15/04/2027		800	806
U.S. Treasury Notes 4.250% due 15/08/2035		490	491
Oracle Corp. 2.300% due 25/03/2028		350	335
Oracle Corp. 4.800% due 03/08/2028		320	320
New Immo Holding S.A. 2.750% due 26/11/2026	€	200	232

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		1,518,344	€ 162,043
		PAR (000S)	
United Kingdom Gilt 4.125% due 07/03/2031	£	57,500	66,574
		SHARES	
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		5,622,216	56,222
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 1.100% due 15/08/2031	€	41,010	41,531
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031		38,000	39,515
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031		32,200	33,303
Spain Government International Bond 3.400% due 31/10/2036		32,600	32,428
United Kingdom Gilt 4.000% due 22/10/2031	£	24,100	27,745
Belgium Government International Bond 3.400% due 22/06/2036	€	23,000	22,667
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031		22,100	22,336
Australia Government International Bond 1.500% due 21/06/2031	AUD	42,700	21,400
Slovenia Government International Bond 3.275% due 12/03/2036	€	18,600	18,650
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		16,700	17,363
Italy Buoni Poliennali Del Tesoro 1.250% due 15/09/2032		16,145	16,459
		SHARES	
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		568,658	14,056
		PAR (000S)	
United Kingdom Gilt 4.750% due 22/10/2043	£	12,900	13,373
Ginnie Mae 3.500% due 20/10/2055	$	12,800	10,198
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)		11,828	10,187
European Union 3.625% due 12/12/2040	€	10,100	9,865
Spain Government International Bond 2.700% due 31/01/2030		9,600	9,503
Slovenia Government International Bond 3.125% due 02/07/2035		9,300	9,223
Aldbrook Mortgage Transaction PLC 4.587% due 18/02/2068	£	7,800	8,998
Austria Government International Bond 3.200% due 20/02/2036	€	9,000	8,997

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		1,845,327	€ 196,872
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		5,622,216	56,223
		PAR (000S)	
Netherlands Government International Bond 2.500% due 15/01/2030	€	27,900	28,084
United Kingdom Gilt 4.125% due 07/03/2031	£	22,800	25,990
Spain Government International Bond 3.200% due 31/10/2035	€	20,500	20,174
Italy Buoni Poliennali Del Tesoro 3.150% due 15/11/2031		19,200	19,121
Italy Buoni Poliennali Del Tesoro 4.300% due 01/10/2054		18,900	18,195
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		16,700	17,144
United Kingdom Gilt 4.750% due 22/10/2043	£	12,900	13,831
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034	€	13,700	13,476
Spain Government International Bond 1.900% due 31/10/2052		20,000	13,015
Spain Government International Bond 3.500% due 31/05/2029		11,300	11,500
Nykredit Realkredit A/S 4.000% due 01/10/2056	DKK	84,347	11,216
Nykredit Realkredit A/S 1.000% due 01/04/2026		81,800	10,929
Coventry Building Society 0.010% due 07/07/2028	€	11,300	10,585
European Union 3.375% due 04/10/2039		10,900	10,493
Ginnie Mae 3.500% due 20/01/2055	$	12,756	10,163
Banco BPM SpA 3.750% due 27/06/2028	€	10,000	10,143
Nordea Kredit Realkreditaktieselskab 1.000% due 01/04/2026	DKK	75,300	10,061
Compartment Driver UK Ten 4.330% due 25/04/2033	£	8,400	9,699
Saudi Arabia Government International Bond 5.125% due 13/01/2028	$	10,300	8,867
Ireland Government International Bond 2.600% due 18/10/2034	€	9,000	8,718
Economic Master Issuer PLC 0.000% due 25/04/2075	£	7,486	8,663
Mundys SpA 1.875% due 12/02/2028	€	8,754	8,566
Mexico Government International Bond 6.625% due 29/01/2038	$	9,500	8,470
E-Carat DE 0.000% due 25/05/2034	€	8,300	8,323
Holmes Master Issuer PLC 4.444% due 15/10/2072	£	7,100	8,209
Permanent Master Issuer PLC 0.000% due 15/07/2073		7,100	8,199
SC Germany S.A., Compartment Leasing 2.425% due 14/09/2036	€	8,100	8,102
White Rose Master Issuer PLC 4.316% due 16/07/2071	£	6,716	7,770

(a) The Euro Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		3,350,958	€ 33,510
European Union 3.125% due 04/12/2030	€	18,800	19,372
Goldman Sachs Group, Inc. 3.509% due 17/08/2033		5,100	5,079
BPCE S.A. 3.875% due 03/01/2034		3,400	3,396
UBS Group AG 1.000% due 13/01/2037		3,300	3,295
Mizuho Financial Group, Inc. 3.210% due 16/05/2032		3,200	3,200
Nykredit Realkredit A/S 3.750% due 26/09/2033		3,100	3,079
GSG Bidco Ltd. 4.700% due 15/06/2031		2,800	2,800
NextEra Energy Capital Holdings, Inc. 2.989% due 10/02/2030		2,600	2,600
Anglian Water Services Financing PLC 4.250% due 23/06/2036		2,600	2,577
Informa PLC 3.750% due 29/04/2032		2,400	2,385
Morgan Stanley 3.790% due 21/03/2030		2,300	2,362
Novartis Finance S.A. 3.100% due 13/01/2032		2,300	2,289
Japan Bank for International Cooperation 3.125% due 22/04/2031		2,200	2,198
Robert Bosch GmbH 4.000% due 21/05/2036		2,200	2,170
Stellantis NV 6.250% due 16/03/2031		2,000	1,990
Akelius Residential Property AB 3.950% due 25/03/2031		2,000	1,987
NTT Finance Corp. 2.906% due 16/03/2029		2,000	1,980
Toronto-Dominion Bank 3.641% due 22/10/2031		1,900	1,908
Orange S.A. 4.000% due 13/01/2029	$	2,200	1,880

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		3,279,905	€ 32,800
European Union 0.000% due 04/10/2030	€	7,900	7,049
European Financial Stability Facility 3.000% due 15/12/2028		6,100	6,162
Kreditanstalt fuer Wiederaufbau 2.750% due 15/05/2030		6,100	6,109
European Investment Bank 0.050% due 13/10/2034		6,800	5,342
Banco BPM SpA 3.250% due 28/05/2031		3,900	3,972
UBS Group AG 1.000% due 13/01/2037		3,300	3,272
Adif Alta Velocidad 3.500% due 30/07/2028		3,000	3,037
European Investment Bank 0.250% due 20/01/2032		3,100	2,713
Bureau Veritas S.A. 3.375% due 01/10/2033		2,600	2,582
Kommunekredit 2.375% due 15/09/2032		2,500	2,435
European Investment Bank 2.750% due 28/07/2028		2,400	2,406
CaixaBank S.A. 4.125% due 09/02/2032		2,200	2,291
Nykredit Realkredit A/S 3.625% due 24/07/2030		2,100	2,110
Banque Federative du Credit Mutuel S.A. 4.125% due 13/03/2029		2,000	2,081
Commonwealth Bank of Australia 2.853% due 09/10/2031		1,900	1,902
Credit Agricole Home Loan SFH S.A. 3.250% due 08/06/2033		1,900	1,896
Orange S.A. 4.000% due 13/01/2029	$	2,200	1,867
Holding d'Infrastructures de Transport SASU 1.625% due 18/09/2029	€	1,900	1,817
BPCE S.A. 1.625% due 02/03/2029		1,800	1,765

(a) The Euro Credit Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
U.S. Treasury Notes 4.125% due 15/02/2036	$	51,000	€ 42,902
Mexico Government International Bond 8.500% due 02/03/2028	MXN	831,200	41,639
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	49,062	39,701
		SHARES	
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		3,212,577	32,127
		PAR (000S)	
Discovery Global Holdings, Inc. 0.000% due 03/06/2033	€	32,200	32,120
Mexico Government International Bond 8.500% due 01/03/2029	MXN	613,300	30,695
Ginnie Mae 6.500% due 20/01/2056	$	30,808	26,879
Ginnie Mae 6.500% due 20/02/2055		29,992	26,166
Polaris PLC 0.000% due 27/03/2069	£	20,000	23,165
Sculptor European CLO DAC 2.939% due 10/10/2034	€	20,000	20,021
First Mobility Swiss Lease 2.959% due 23/09/2033		19,900	19,900
Mexico Government International Bond 8.500% due 31/05/2029	MXN	387,000	19,332
Frontier Mortgage Funding PLC 4.532% due 20/12/2066	£	16,400	18,976
Davide Campari-Milano NV 4.250% due 17/06/2033	€	19,000	18,849
Verisure Holding AB 4.125% due 02/01/2032		18,600	18,600
Curzon Mortgages PLC 4.592% due 28/07/2049	£	15,600	18,035
Mexico Government International Bond 8.500% due 28/02/2030	MXN	333,300	16,561
VCL Multi-Compartment S.A. 2.394% due 21/03/2033	€	16,500	16,500
Mahle GmbH 7.125% due 15/07/2032		15,300	15,989
Invesco Euro CLO DAC 3.277% due 15/07/2037		15,600	15,600
Madison Park Euro Funding DAC 3.979% due 15/07/2032		15,444	15,441
Anglian Water Services Financing PLC 4.250% due 23/06/2036		15,500	15,362
Mexico Government International Bond 3.875% due 16/05/2031		15,000	14,984
Mexico Government International Bond 4.875% due 16/05/2036		15,000	14,946
Goodman Australia Finance Pty. Ltd. 3.875% due 29/04/2033		14,600	14,544
Egypt Government International Bond 19.698% due 14/10/2030	EGP	766,000	13,689
Goldman Sachs Group, Inc. 2.743% due 17/02/2029	€	13,600	13,600
BBVA Consumer FTA 2.849% due 20/05/2039		13,600	13,600
Arbour CLO DAC 3.453% due 15/08/2038		13,500	13,500
GSG Bidco Ltd. 5.375% due 15/06/2036		13,500	13,500
Auto ABS Italian Stella Loans SRL 2.953% due 26/12/2041		13,400	13,400
Bavarian Sky S.A. 2.705% due 20/02/2034		13,300	13,300
VCL Multi-Compartment S.A. 2.715% due 21/11/2032		13,300	13,300
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		120,500	12,836

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026 (Cont.)			
GS Mortgage-Backed Securities Trust 3.133% due 24/11/2067	€	12,700	€ 12,700
Colombian TES 12.750% due 28/11/2040	COP	53,081,700	12,331
Peru Government International Bond 6.850% due 12/08/2035	PEN	47,099	12,240
Informa PLC 3.750% due 29/04/2032	€	12,000	11,927
Dilosk RMBS DAC 2.733% due 25/10/2064		11,700	11,700

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
U.S. Treasury Notes 4.125% due 15/02/2036	$	50,140	€ 42,043
Mexico Government International Bond 8.500% due 02/03/2028	MXN	831,200	41,835
Ginnie Mae 6.500% due 20/01/2056	$	30,808	27,714
Nissan Motor Co. Ltd. 5.250% due 17/07/2029	€	26,535	27,091
Ginnie Mae 6.500% due 20/02/2055	$	29,992	26,979
		SHARES	
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		1,689,944	16,900
		PAR (000S)	
Mexico Government International Bond 4.875% due 16/05/2036	€	15,000	14,775
Goldman Sachs Group, Inc. 2.743% due 17/02/2029		13,600	13,484
Vmed O2 UK Financing PLC 5.625% due 15/04/2032		13,400	12,796
Intesa Sanpaolo SpA 8.248% due 21/11/2033	$	11,740	11,978
Magnum Icc Finance BV 3.250% due 26/11/2031	€	11,700	11,559
Barry Callebaut Services NV 3.750% due 19/02/2028		11,200	11,292
Mexico Government International Bond 5.375% due 16/05/2040		10,000	10,070
EXOR NV 3.750% due 05/11/2035		10,100	9,917
Smiths Group PLC 3.625% due 13/11/2033		9,600	9,504
Venture Global LNG, Inc. 9.500% due 01/02/2029	$	8,481	7,890
Sagax AB 1.125% due 30/01/2027	€	7,082	6,981
IHG Finance LLC 4.375% due 28/11/2029		6,520	6,806
Emirate of Abu Dhabi 4.625% due 20/04/2033	$	7,400	6,352
Warehouses De Pauw CVA 3.125% due 15/01/2031	€	6,500	6,282
AXA Logistics Europe Master S.C.A. 3.375% due 13/05/2031		6,100	6,079
Morgan Stanley 3.383% due 23/01/2032		5,820	5,831
Galderma Finance Europe BV 3.375% due 17/03/2031		5,700	5,671
SoftBank Group Corp. 6.375% due 22/04/2030		5,500	5,647
Qatar Government International Bond 4.800% due 08/04/2033	$	5,700	4,931
Informa PLC 3.750% due 29/04/2032	€	4,600	4,602

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
France Government International Bond 4.100% due 25/05/2046	€	60,300	$ 59,820
		SHARES	
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		4,900,297	49,002
		PAR (000S)	
United Kingdom Gilt 4.125% due 07/03/2031	£	40,200	46,543
Italy Buoni Poliennali Del Tesoro 1.100% due 15/08/2031	€	31,461	31,861
France Government International Bond 4.400% due 25/05/2057		28,200	28,077
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031		24,700	25,548
Republic of Germany 2.500% due 04/07/2044		28,600	25,259
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031		23,100	24,023
United Kingdom Gilt 4.000% due 22/10/2031	£	17,900	20,603
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031	€	19,700	19,911
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)	$	21,953	18,906
Ginnie Mae 3.500% due 20/11/2055		22,000	17,495
Slovenia Government International Bond 3.275% due 12/03/2036	€	17,300	17,341
France Government International Bond 3.750% due 25/05/2056		17,700	15,733
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		14,900	15,492
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	17,238	14,306
Republic of Germany 2.900% due 15/08/2056	€	14,500	12,825
Italy Buoni Poliennali Del Tesoro 1.250% due 15/09/2032		12,301	12,540
		SHARES	
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		496,500	12,381
		PAR (000S)	
Republic of Germany 1.250% due 15/08/2048	€	17,700	11,668
Netherlands Government International Bond 3.500% due 15/01/2056		11,200	11,139
France Government International Bond 3.600% due 25/05/2042		11,500	10,951
United Kingdom Gilt 4.750% due 22/10/2043	£	10,000	10,367
Ginnie Mae 3.500% due 20/01/2056	$	11,000	8,763
Netherlands Government International Bond 2.750% due 15/01/2047	€	9,700	8,660
Slovakia Government International Bond 4.125% due 19/02/2046		8,000	7,874
France Government International Bond 4.000% due 25/04/2060		8,000	7,464
France Government International Bond 4.000% due 25/04/2055		7,900	7,355
France Government International Bond 3.250% due 25/05/2055		8,800	7,287
Aldbrook Mortgage Transaction PLC 4.587% due 18/02/2068	£	6,200	7,152
Italy Buoni Poliennali Del Tesoro 3.700% due 15/06/2030	€	6,900	7,126
Slovenia Government International Bond 3.125% due 02/07/2035		7,100	7,041
Italy Buoni Poliennali Del Tesoro 2.950% due 01/07/2030		7,000	7,021
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		64,500	6,859

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		4,900,297	$ 49,004
		PAR (000S)	
France Government International Bond 4.500% due 25/04/2041	€	44,150	46,352
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031		24,700	25,047
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031		23,100	23,535
United Kingdom Gilt 4.125% due 07/03/2031	£	20,100	22,912
Republic of Germany 1.800% due 15/08/2053	€	31,400	22,008
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031		19,700	19,509
France Government International Bond 3.250% due 25/05/2055		22,500	18,365
France Government International Bond 2.000% due 25/05/2048		25,600	17,444
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		14,900	15,296
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2029 (b)	$	16,528	14,293
Spain Government International Bond 4.200% due 31/01/2037	€	13,300	14,113
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		127,000	13,511
		PAR (000S)	
United Kingdom Gilt 4.750% due 22/10/2043	£	12,100	13,063
Republic of Germany 2.900% due 15/08/2056	€	14,500	12,438
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034		12,100	11,613
France Government International Bond 0.500% due 25/06/2044		21,000	11,417
Netherlands Government International Bond 2.000% due 15/01/2054		14,400	10,308
Nykredit Realkredit A/S 4.000% due 01/10/2056	DKK	70,220	9,337
Republic of Germany 1.000% due 15/05/2038	€	11,100	8,553
France Government International Bond 4.000% due 25/10/2038		8,400	8,382
Republic of Germany 2.200% due 15/02/2034		8,000	7,536
Republic of Germany 2.600% due 15/05/2041		7,900	7,191
Italy Buoni Poliennali Del Tesoro 3.700% due 15/06/2030		6,900	7,088
Compartment Driver UK Ten 4.330% due 25/04/2033	£	6,100	7,043
Italy Buoni Poliennali Del Tesoro 2.950% due 01/07/2030	€	7,000	6,991
European Union 3.375% due 12/12/2035		6,500	6,559
Italy Buoni Poliennali Del Tesoro 3.394% due 15/10/2031		6,100	6,313
Saudi Arabia Government International Bond 5.125% due 13/01/2028	$	7,200	6,199
Permanent Master Issuer PLC 0.000% due 15/07/2073	£	5,300	6,120
E-Carat DE 0.000% due 25/05/2034	€	6,100	6,117
France Government International Bond 0.750% due 25/05/2053		14,000	5,985
SC Germany S.A., Compartment Leasing 2.425% due 14/09/2036		5,900	5,902

(a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		6,953,682	€ 69,538
Italy Buoni Poliennali Del Tesoro 2.100% due 26/08/2027	€	18,000	17,863
Golden Bar Securitisation SRL 3.136% due 20/12/2044		3,300	3,309
Towd Point Mortgage Funding PLC 6.127% due 20/02/2054	£	2,695	3,117
Aldbrook Mortgage Transaction PLC 4.587% due 18/02/2068		2,400	2,768
Alphabet, Inc. 4.125% due 13/02/2029		2,400	2,753
Hill FL BV 2.939% due 18/06/2034	€	2,600	2,600
Harvest Funding PLC 4.643% due 15/11/2069	£	2,200	2,526
Auto ABS Spanish Loans 3.713% due 28/09/2038	€	2,446	2,453
Holmes Master Issuer PLC 4.277% due 15/10/2072	£	2,000	2,308
Koromo UK PLC 4.305% due 23/11/2032		2,000	2,308
Polaris PLC 4.464% due 27/06/2070		2,000	2,308
First Mobility Swiss Lease 2.959% due 23/09/2033	€	2,300	2,300
Bavarian Sky S.A. 2.705% due 20/02/2034		2,300	2,300
NIBC Bank NV 2.750% due 26/03/2029		2,300	2,299
Driver UK Multi-Compartment S.A. 4.315% due 25/09/2033	£	2,000	2,298
Pony S.A., Compartment German Auto Loans 2.609% due 14/12/2036	€	2,100	2,100
Dartry Park CLO DAC 2.963% due 28/01/2034		2,027	2,027
PMF PLC 4.495% due 16/02/2063	£	1,500	1,733
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	€	1,700	1,596

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		6,169,943	€ 61,700
Kuwait Government International Bond 4.016% due 09/10/2028	$	3,700	3,164
Sumitomo Mitsui Trust Bank Ltd. 3.629% due 06/04/2026	€	3,000	3,006
Coventry Building Society 0.125% due 20/06/2026		2,800	2,781
SC Germany S.A., Compartment Leasing 2.425% due 14/09/2036		2,200	2,202
DNB Boligkreditt A/S 0.250% due 07/09/2026		1,800	1,782
E-Carat DE 0.000% due 25/05/2034		1,500	1,504
Toronto-Dominion Bank 3.250% due 27/04/2026		1,500	1,503
Credit Mutuel Home Loan SFH S.A. 0.875% due 07/04/2026		1,466	1,464
Dell Bank International DAC 4.500% due 18/10/2027		1,400	1,439
Compartment VCL 2.431% due 21/04/2031		1,314	1,315
Lloyds Bank PLC 0.125% due 18/06/2026		1,203	1,195
Banco di Desio e della Brianza SpA 0.375% due 24/07/2026		1,100	1,092
Mediobanca Banca di Credito Finanziario SpA 0.500% due 01/10/2026		1,000	991
Cie de Financement Foncier S.A. 0.225% due 14/09/2026		900	892
Cie de Saint-Gobain S.A. 2.750% due 04/04/2028		800	803
Bavarian Sky S.A. 2.367% due 21/02/2033		800	801
State of North Rhine-Westphalia 3.150% due 20/11/2026		600	605
VCL Multi-Compartment S.A. 2.389% due 21/12/2030		556	557
E-Carat DE 3.529% due 25/11/2035		500	500

(a) The Euro Short-Term Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		6,227,506	€ 62,276
IHO Verwaltungs GmbH 5.625% due 15/05/2031	€	4,300	4,322
Fibercop SpA 5.125% due 30/06/2032		3,500	3,567
Maxam Prill SARL 6.000% due 15/07/2030		3,350	3,414
Metlen Energy & Metals S.A. 3.875% due 26/05/2031		3,500	3,398
Infrastrutture Wireless Italiane SpA 3.750% due 01/04/2030		3,300	3,253
ACS Actividades de Construccion y Servicios S.A. 3.750% due 11/06/2030		3,200	3,194
Stellantis NV 6.250% due 16/03/2031		3,200	3,177
Rakuten Group, Inc. 4.250% due 22/04/2027		3,200	3,158
Vodafone Group PLC 8.000% due 30/08/2086	£	2,500	3,058
Cheplapharm Arzneimittel GmbH 6.750% due 15/02/2032	€	2,900	2,892
Stellantis NV 6.875% due 16/12/2033		2,900	2,878
SoftBank Group Corp. 8.250% due 22/10/2031	$	3,200	2,857
CPI Property Group S.A. 4.750% due 22/07/2030	€	3,000	2,854
CoreWeave, Inc. 8.500% due 15/07/2032		2,800	2,810
LSF12 Pillar Investments US, Inc. 5.750% due 15/05/2033		2,800	2,800
Telefonica Europe BV 5.752% due 15/01/2032		2,700	2,779
Mahle GmbH 7.125% due 15/07/2032		2,600	2,717
Alexandrite Monnet UK Holdco PLC 6.875% due 31/05/2031		2,700	2,700
Ardagh Metal Packaging Finance USA LLC 3.250% due 01/09/2028	$	3,225	2,617

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		4,459,742	€ 44,600
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		77,882	8,298
Bellis Acquisition Co. PLC 8.125% due 14/05/2030	£	3,500	3,757
Albion Financing 1 SARL 5.375% due 21/05/2030	€	3,000	3,000
Cidron Aida Finco SARL 7.000% due 27/10/2031		2,900	2,766
BNP Paribas Cardif S.A. 6.000% due 07/11/2035		2,600	2,620
IGT Lottery Holdings BV 4.250% due 15/03/2030		2,400	2,412
Telefonica Emisiones S.A. 1.000% due 31/12/2099		2,500	2,412
CAB SELAS 3.375% due 01/02/2028		2,500	2,408
Avis Budget Finance PLC 7.000% due 28/02/2029		2,400	2,348
SPIE S.A. 3.875% due 18/05/2031		2,300	2,284
Toronto-Dominion Bank 8.125% due 31/10/2082	$	2,500	2,280
Altice France S.A. 10.860% due 31/05/2031		2,592	2,258
U.S. Treasury Notes 4.125% due 15/02/2036		2,660	2,230
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 4.875% due 21/08/2030	€	2,200	2,218
VZ Secured Financing BV 3.500% due 15/01/2032		2,400	2,202
Ubisoft Entertainment S.A. 0.878% due 24/11/2027		2,600	2,175
BCP Modular Services Finance PLC 4.750% due 30/11/2028		2,300	2,171
Beignet Investor LLC 6.581% due 30/05/2049	$	2,390	2,145
Kronos International, Inc. 9.500% due 15/03/2029	€	2,239	2,060
CPI Property Group S.A. 6.000% due 27/01/2032		1,900	1,931
Tereos Finance Groupe S.A. 4.750% due 30/04/2027		1,900	1,904
United Group BV 3.625% due 15/02/2028		1,900	1,895
ZF Finance GmbH 3.750% due 21/09/2028		1,900	1,859
CPI Property Group S.A. 4.875% due 18/08/2026		1,800	1,785
International Personal Finance PLC 10.750% due 14/12/2029		1,700	1,771
Vmed O2 UK Financing PLC 4.000% due 31/01/2029	£	1,600	1,762
Cheplapharm Arzneimittel GmbH 7.125% due 15/06/2031	€	1,700	1,743
BlueNord ASA 12.000% due 10/07/2085	$	1,800	1,657

(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		1,294,967	€ 138,431
Italy Buoni Poliennali Del Tesoro 1.100% due 15/08/2031	€	92,742	94,036
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		6,650,507	66,505
United Kingdom Gilt 4.125% due 07/03/2031	£	48,600	56,247
Italy Buoni Poliennali Del Tesoro 3.087% due 15/04/2029	€	51,900	52,416
European Union 3.375% due 12/12/2035		44,500	45,118
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031		42,300	43,988
United Kingdom Gilt 4.000% due 22/10/2031	£	36,400	41,386
France Government International Bond 0.100% due 25/07/2031	€	40,772	39,650
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		39,997	39,476
Italy Buoni Poliennali Del Tesoro 2.400% due 15/03/2029		36,100	35,927
Australia Government International Bond 1.500% due 21/06/2031	AUD	57,000	28,869
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031	€	27,400	27,693
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031		25,000	25,856
Spain Government International Bond 3.100% due 30/07/2031		21,800	22,203
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		21,000	21,834
Slovenia Government International Bond 3.275% due 12/03/2036		18,050	18,120
Ginnie Mae 3.500% due 20/10/2055	$	20,500	16,284
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)		17,894	15,384
Ginnie Mae 3.500% due 20/01/2056		18,900	15,056
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)		15,142	13,046
QNB Finance Ltd. 4.538% due 19/09/2027		14,900	12,883
Saudi Arabia Government International Bond 4.125% due 12/01/2029		14,600	12,470
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		493,941	12,312
Spain Government International Bond 4.200% due 31/01/2037	€	10,900	11,592

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		2,228,504	€ 238,001
PIMCO Select Funds plc - PIMCO Euro Short-Term Floating NAV Fund (a)		6,650,507	66,506
United Kingdom Gilt 4.125% due 07/03/2031	£	39,500	45,417
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	40,527	40,072
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	$	35,274	30,697
Italy Buoni Poliennali Del Tesoro 1.100% due 15/08/2031	€	29,913	30,310
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029		21,900	22,964
United Kingdom Gilt 1.500% due 22/07/2026	£	19,300	21,932
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030	€	21,000	21,558
European Union 4.000% due 12/10/2055		21,100	20,400
United Kingdom Gilt 4.375% due 07/03/2030	£	13,200	15,252
European Union 3.125% due 05/12/2028	€	14,500	14,577
European Financial Stability Facility 2.625% due 16/07/2029		13,900	13,736
Netherlands Government International Bond 2.500% due 15/01/2030		13,600	13,713
Italy Buoni Poliennali Del Tesoro 3.394% due 15/10/2031		12,600	12,976
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034		13,300	12,743
Spain Government International Bond 3.200% due 31/10/2035		12,200	12,040
Spain Government International Bond 4.200% due 31/01/2037		10,900	11,577
United Kingdom Gilt 4.750% due 22/10/2043	£	9,900	10,579
Republic of Germany 2.200% due 15/02/2034	€	9,800	9,242
Ginnie Mae 3.500% due 20/06/2055	$	10,822	8,621
Ginnie Mae 3.500% due 20/10/2054		10,695	8,495

(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		9,950,179	$ 99,233
		PAR (000S)	
Ginnie Mae 6.500% due 20/09/2055	$	16,900	17,486
Ginnie Mae 3.000% due 20/11/2055		13,400	12,034
Colombia Government International Bond 1.000% due 24/01/2035	COP	26,759,600	7,558
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	7,105
United Kingdom Gilt 4.125% due 07/03/2031	£	5,400	7,090
Colombia Government International Bond 1.000% due 24/01/2035	COP	26,759,600	6,791
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,741
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,650
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,635
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,516
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	6,403
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,990
Colombia Government International Bond 1.000% due 19/09/2030		26,065,200	5,900
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,869
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,726
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,674
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,610
France Government International Bond 2.750% due 25/02/2029	€	3,400	4,065
		SHARES	
PIMCO ETFs plc - PIMCO Advantage Global Government Bond UCITS ETF (a)		150,000	3,767
		PAR (000S)	
Brazil Government International Bond 4.875% due 23/04/2033	€	3,100	3,624
		SHARES	
PIMCO Funds: Global Investors Series plc - Global Bond Opportunities Fund (a)		327,056	3,300

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,518,591	$ 104,900
		PAR (000S)	
Ginnie Mae 6.500% due 20/09/2055	$	16,900	17,502
United Kingdom Gilt 4.375% due 07/03/2030	£	6,600	8,786
Colombia Government International Bond 1.000% due 24/01/2035	COP	26,759,600	7,570
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	7,085
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,955
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,780
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,579
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,425
Colombia Government International Bond 1.000% due 19/09/2030		26,065,200	6,413
Colombia Government International Bond 1.000% due 24/01/2035		26,759,600	6,224
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,961
Canada Government International Bond 3.000% due 01/06/2034	CAD	8,200	5,923
Colombia Government International Bond 1.000% due 18/09/2030	COP	26,065,200	5,919
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,836
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,670
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,523
Colombia Government International Bond 1.000% due 18/09/2030		26,065,200	5,432
France Government International Bond 2.750% due 25/02/2029	€	3,400	3,980
Spain Government International Bond 0.000% due 31/01/2028		3,500	3,942
France Government International Bond 2.750% due 25/10/2027		2,650	3,161
France Government International Bond 0.750% due 25/02/2028		2,750	3,160

(a) The Global Advantage Fund is investing in shares of an affiliated fund.

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		937,772,323	$ 9,352,231
Ginnie Mae 6.500% due 20/08/2055	$	581,328	601,493
France Government International Bond 2.750% due 25/02/2029	€	220,600	263,608
Italy Buoni Poliennali Del Tesoro 3.400% due 01/04/2028		206,300	247,105
China Development Bank 2.630% due 08/01/2034	CNY	918,400	139,007
Ginnie Mae 3.500% due 20/03/2055	$	148,853	136,851
European Union 3.375% due 12/12/2035	€	109,715	131,121
U.S. Treasury Notes 4.125% due 15/02/2036	$	130,300	129,183
Thailand Government International Bond 2.700% due 17/06/2040	THB	3,847,400	122,611
Ginnie Mae 3.500% due 20/01/2055	$	110,065	102,120
Canada Government International Bond 2.750% due 01/03/2031	CAD	136,900	97,341
QNB Finance Ltd. 4.538% due 19/09/2027	$	91,900	91,555
RD Michigan Property Owner LLC 7.500% due 30/03/2045		89,000	84,305
Spain Government International Bond 3.500% due 31/05/2029	€	65,500	79,801
Ginnie Mae 6.500% due 20/07/2055	$	72,472	74,986
Valerie Asset Ltd. 5.219% due 15/09/2050		74,451	72,742
Thailand Government International Bond 1.840% due 17/05/2036	THB	2,215,900	70,411
Ginnie Mae 3.500% due 20/10/2054	$	74,247	68,424
Ginnie Mae 3.500% due 20/05/2055		73,100	67,823
Peru Government International Bond 6.850% due 12/08/2035	PEN	199,190	61,100

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		941,037,398	$ 9,384,800
Ginnie Mae 6.500% due 20/08/2055	$	581,328	602,038
Italy Buoni Poliennali Del Tesoro 2.100% due 26/08/2027	€	286,500	334,770
France Government International Bond 2.750% due 25/10/2027		197,250	235,332
France Government International Bond 0.750% due 25/02/2028		144,250	165,745
Spain Government International Bond 0.000% due 31/01/2028		130,700	147,097
Ginnie Mae 3.500% due 20/07/2055	$	150,055	139,223
China Government International Bond 1.650% due 15/05/2035	CNY	824,300	117,299
Ginnie Mae 3.500% due 20/11/2054	$	116,093	106,660
Canada Government International Bond 2.750% due 01/03/2031	CAD	136,900	97,323
Uniform Mortgage-Backed Security 6.500% due 01/12/2053	$	93,356	96,959
U.S. Treasury Notes 4.125% due 15/02/2036		90,960	89,283
Thailand Government International Bond 2.500% due 17/11/2029	THB	2,355,170	78,810
Ginnie Mae 6.500% due 20/07/2055	$	72,472	75,054
Thailand Government International Bond 1.840% due 17/05/2036	THB	2,215,900	68,700
Ginnie Mae 3.500% due 20/06/2055	$	72,836	67,578
European Union 3.375% due 12/12/2035	€	56,100	66,301
Ginnie Mae 3.500% due 20/12/2054	$	61,120	56,326
Ginnie Mae 3.500% due 20/04/2055		44,475	41,265
Ginnie Mae 3.500% due 20/10/2054		40,874	37,553

(a) The Global Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Ginnie Mae 6.500% due 20/08/2055	$	155,000	$ 160,377
Italy Buoni Poliennali Del Tesoro 3.400% due 01/04/2028	€	49,700	59,567
France Government International Bond 2.750% due 25/02/2029		31,100	37,178
China Development Bank 2.630% due 08/01/2034	CNY	222,300	33,647
U.S. Treasury Notes 4.125% due 15/02/2036	$	30,000	29,716
Thailand Government International Bond 2.700% due 17/06/2040	THB	907,600	29,003
New South Wales Treasury Corp. 2.500% due 22/11/2032	AUD	45,700	27,938
Mizuho Financial Group, Inc. 3.210% due 16/05/2032	€	21,800	25,969
Ginnie Mae 3.000% due 20/04/2052	$	26,000	23,315
Spain Government International Bond 3.500% due 31/05/2029	€	16,700	20,354
Peru Government International Bond 6.850% due 12/08/2035	PEN	63,200	19,194
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	20,000	18,945
		SHARES	
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		630,000	18,396
		PAR (000S)	
Treasury Corp. of Victoria 2.000% due 17/09/2035	AUD	29,400	15,654
Canada Government International Bond 2.750% due 01/03/2031	CAD	21,500	15,287
Morgan Stanley 3.383% due 23/01/2032	€	12,400	14,543
Treasury Corp. of Victoria 2.000% due 20/11/2037	AUD	29,500	14,519
Qatar Government International Bond 4.800% due 08/04/2033	$	14,800	14,513
Italy Buoni Poliennali Del Tesoro 3.150% due 15/03/2033	€	11,700	13,636
OCP Euro CLO DAC 3.156% due 20/04/2035		11,300	13,397
Thailand Government International Bond 1.840% due 17/05/2036	THB	382,640	12,166
SR-Boligkreditt A/S 2.750% due 27/02/2033	€	9,500	11,201
ICG Euro CLO DAC 3.455% due 26/01/2038		9,400	11,110
Central Nippon Expressway Co. Ltd. 4.124% due 25/02/2031	$	10,800	10,800
Kuwait Government International Bond 4.804% due 20/04/2033		10,500	10,500
Westpac Banking Corp. 3.038% due 01/03/2030	€	9,000	10,417
Ares European CLO DAC 3.512% due 15/07/2037		9,000	10,403
Emirate of Abu Dhabi 4.625% due 20/04/2033	$	10,400	10,334
Lanebrook Mortgage Transaction PLC 5.527% due 15/03/2061	£	7,639	10,200
National Bank of Canada 2.750% due 20/01/2031	€	8,700	10,126
ING Bank NV 3.125% due 08/04/2031		8,800	10,055
Bank of Nova Scotia 3.084% due 17/06/2030		8,600	9,935
Sagax AB 3.375% due 26/01/2031		8,600	9,926
Freddie Mac 5.078% due 25/06/2055	$	9,789	9,868
Capital Four CLO DAC 3.394% due 15/04/2038	€	8,300	9,835
Brazil Government International Bond 4.875% due 23/04/2033		8,400	9,821
Italy Buoni Poliennali Del Tesoro 3.300% due 15/06/2033		8,600	9,804
NTT Finance Corp. 4.665% due 20/06/2031	$	9,700	9,700

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Ginnie Mae 6.500% due 20/08/2055	$	155,000	$ 160,522
Italy Buoni Poliennali Del Tesoro 2.100% due 26/08/2027	€	69,000	80,677
Italy Buoni Poliennali Del Tesoro 3.400% due 01/04/2028		49,700	58,096
Spain Government International Bond 0.000% due 31/01/2028		32,150	36,204
Uniform Mortgage-Backed Security 6.500% due 01/11/2053	$	29,533	30,673
France Government International Bond 2.750% due 25/10/2027	€	24,700	29,469
France Government International Bond 0.750% due 25/02/2028		24,800	28,496
China Government International Bond 1.650% due 15/05/2035	CNY	199,500	28,389
Development Bank of Japan, Inc. 2.125% due 01/09/2026	€	19,200	22,696
Thailand Government International Bond 2.500% due 17/11/2029	THB	609,880	20,408
U.S. Treasury Notes 4.125% due 15/02/2036	$	20,440	20,063
KEB Hana Bank 3.750% due 04/05/2026	€	16,200	18,853
Uniform Mortgage-Backed Security 6.500% due 01/12/2053	$	17,645	18,326
Queensland Treasury Corp. 5.250% due 21/07/2036	AUD	26,000	18,281
Kreditanstalt fuer Wiederaufbau 0.010% due 05/05/2027	€	16,000	18,096
European Union 2.750% due 13/12/2032		15,400	17,955
Uniform Mortgage-Backed Security 6.500% due 01/11/2053	$	16,966	17,634
Queensland Treasury Corp. 4.500% due 22/08/2035	AUD	25,900	17,305
Canada Government International Bond 2.750% due 01/03/2031	CAD	21,500	15,285
Qatar Government International Bond 4.800% due 08/04/2033	$	14,800	14,866
Morgan Stanley 3.622% due 01/04/2031		14,700	14,132
Italy Buoni Poliennali Del Tesoro 3.250% due 15/11/2032	€	11,800	13,895
Queensland Treasury Corp. 1.750% due 20/07/2034	AUD	25,200	13,661
Poland Government International Bond 3.875% due 07/07/2037	€	10,600	12,360
Thailand Government International Bond 1.840% due 17/05/2036	THB	382,640	12,139
Canada Government International Bond 3.000% due 01/06/2034	CAD	17,100	11,972
Toronto-Dominion Bank 3.563% due 16/04/2031	€	9,000	10,794
Toronto-Dominion Bank 3.355% due 16/02/2027		8,900	10,267
Italy Buoni Poliennali Del Tesoro 3.150% due 15/03/2033		8,900	10,093
RELX Capital, Inc. 5.250% due 27/03/2035	$	9,900	10,091

(a) The Global Bond ESG Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		19,210,676	$ 191,581
Ginnie Mae 6.500% due 20/08/2055	$	36,500	37,766
Ginnie Mae 3.500% due 20/01/2056		28,600	26,503
Ginnie Mae 3.000% due 20/06/2052		15,000	13,471
European Union 3.375% due 12/12/2035	€	7,400	8,867
Thailand Government International Bond 2.700% due 17/06/2040	THB	274,100	8,813
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		300,000	8,773
China Development Bank 2.630% due 08/01/2034	CNY	56,400	8,537
U.S. Treasury Notes 4.125% due 15/02/2036	$	7,900	7,827
Ginnie Mae 3.500% due 20/11/2055		7,000	6,431
Thailand Government International Bond 1.840% due 17/05/2036	THB	194,351	6,175
Spain Government International Bond 3.500% due 31/05/2029	€	4,600	5,604
Peru Government International Bond 6.850% due 12/08/2035	PEN	17,600	5,330
Aldbrook Mortgage Transaction PLC 4.587% due 18/02/2068	£	4,000	5,292
Hops Hill PLC 4.570% due 21/06/2058		4,000	5,292
QNB Finance Ltd. 4.538% due 19/09/2027	$	5,200	5,181
Toro European CLO DAC 3.474% due 15/04/2037	€	4,400	5,103
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	5,300	5,020
Canada Government International Bond 2.750% due 01/03/2031	CAD	5,800	4,124
Qatar Government International Bond 4.800% due 08/04/2033	$	4,000	3,922

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		23,894,663	$ 238,300
Ginnie Mae 6.500% due 20/08/2055	$	36,500	37,800
Ginnie Mae 3.500% due 20/06/2055		19,676	18,256
Thailand Government International Bond 2.500% due 17/11/2029	THB	290,370	9,716
China Government International Bond 1.650% due 15/05/2035	CNY	67,800	9,704
Spain Government International Bond 0.000% due 31/01/2028	€	8,050	9,066
U.S. Treasury Notes 4.125% due 15/02/2036	$	6,720	6,601
Ginnie Mae 3.500% due 20/11/2054		7,003	6,434
Canada Government International Bond 3.000% due 01/06/2034	CAD	8,800	6,155
Thailand Government International Bond 1.840% due 17/05/2036	THB	194,351	6,088
European Union 3.375% due 12/12/2035	€	4,400	5,163
Canada Government International Bond 2.750% due 01/03/2031	CAD	5,800	4,123
Ginnie Mae 3.500% due 20/07/2055	$	4,420	4,101
Ginnie Mae 3.500% due 20/10/2054		3,598	3,305
JPMorgan Chase & Co. 6.070% due 22/10/2027		3,000	3,044
Spain Government International Bond 2.500% due 31/05/2027	€	2,300	2,751
United Kingdom Gilt 4.375% due 07/03/2030	£	2,000	2,723
Thailand Government International Bond 2.980% due 17/06/2045	THB	84,878	2,553
Thailand Government International Bond 3.775% due 25/06/2032		68,870	2,462
Uniform Mortgage-Backed Security 6.000% due 01/06/2054	$	2,296	2,348

(a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Colombian TES 12.500% due 27/02/2030	COP	1,685,500	$ 483
United Kingdom Gilt 4.125% due 07/03/2031	£	350	461
France Government International Bond 0.750% due 25/02/2028	€	400	445
U.S. Treasury Bonds 4.625% due 15/02/2046	$	358	344
Peru Government International Bond 7.300% due 12/08/2033	PEN	1,000	332
South Africa Government International Bond 8.500% due 31/01/2037	ZAR	5,150	311
U.S. Treasury Bonds 5.000% due 15/05/2056	$	306	310
U.S. Treasury Notes 4.125% due 31/05/2031		300	298
Israel Government International Bond 1.500% due 16/01/2029	€	260	286
Spain Government International Bond 3.150% due 30/04/2035		250	284
Gaci First Investment Co. 2.750% due 14/10/2028		250	283
Spain Government International Bond 2.400% due 31/05/2028		220	252
Treasury Corp. of Victoria 1.500% due 10/09/2031	AUD	400	237
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031	€	200	228
Poland Government International Bond 4.875% due 12/02/2030	$	210	213
U.S. Treasury Notes 4.375% due 15/05/2036		200	198
U.S. Treasury Notes 4.000% due 31/05/2028		150	150
New South Wales Treasury Corp. 3.500% due 20/11/2037	AUD	250	145
France Government International Bond 2.750% due 25/02/2029	€	120	138
Hungary Government International Bond 4.000% due 25/07/2029		110	129
European Union 3.250% due 12/12/2036		100	113
Italy Buoni Poliennali Del Tesoro 3.450% due 01/02/2036		100	112
U.S. Treasury Bonds 1.875% due 15/02/2041	$	162	112
Morgan Stanley 5.664% due 17/04/2036		76	78
Goldman Sachs Group, Inc. 5.065% due 21/01/2037		76	74
Japan Government International Bond 0.400% due 20/06/2040	¥	17,200	74
Bank of America Corp. 4.456% due 06/02/2032	$	75	74
Wells Fargo & Co. 4.960% due 23/01/2037		70	68

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 4.125% due 15/02/2036	$ 21,225	€ 20,937
U.S. Treasury Notes 3.875% due 31/03/2028	19,225	19,260
RD Michigan Property Owner LLC 7.500% due 30/03/2045	20,150	19,087
ams-OSRAM AG 7.250% due 31/05/2032	€ 14,420	16,695
U.S. Treasury Notes 4.250% due 15/08/2035	$ 16,500	16,531
Var Energi ASA 4.950% due 29/04/2086	€ 10,400	12,105
CCO Holdings LLC 4.750% due 01/02/2032	$ 12,300	11,285
B.C. Ltd. 10.000% due 15/04/2032	10,550	10,936
Albertsons Cos., Inc. 5.625% due 31/03/2032	10,400	10,400
Standard Industries, Inc. 4.750% due 15/01/2028	8,875	8,826
Maxam Prill SARL 6.000% due 15/07/2030	€ 7,100	8,447
LBM Acquisition LLC 6.250% due 15/01/2029	$ 8,925	8,304
Gg12 SpA 6.250% due 28/04/2033	€ 6,600	7,788
Coherent Corp. 5.000% due 15/12/2029	$ 7,875	7,782
Sirius XM Radio LLC 5.875% due 15/04/2032	7,700	7,690
New Immo Holding S.A. 5.500% due 23/04/2031	€ 6,400	7,550
PacifiCorp 7.125% due 15/08/2056	$ 7,150	7,150
Tutor Perini Corp. 6.625% due 15/07/2033	7,007	7,014
Schaeffler AG 4.125% due 13/05/2029	€ 5,800	6,825
HomeVi SASU 6.625% due 31/10/2031	5,600	6,641

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
Medline Borrower LP 3.875% due 01/04/2029	$ 20,600	€ 20,237
U.S. Treasury Notes 4.125% due 15/02/2036	20,590	20,210
U.S. Treasury Notes 4.250% due 15/08/2035	17,695	17,674
INEOS U.S. Finance LLC 6.966% due 18/02/2030	18,603	16,682
U.S. Treasury Notes 3.761% due 31/07/2027	15,800	15,821
Albion Financing 1 SARL 7.000% due 21/05/2030	15,025	15,352
Beignet Investor LLC 6.581% due 30/05/2049	13,625	14,150
CCO Holdings LLC 5.000% due 01/02/2028	12,700	12,573
Bayer AG 7.000% due 25/09/2083	€ 10,000	12,242
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$ 12,125	12,145
Cerdia Finanz GmbH 9.375% due 03/10/2031	11,775	10,978
Albertsons Cos., Inc. 5.625% due 31/03/2032	10,400	10,194
CCO Holdings LLC 5.375% due 01/06/2029	9,650	9,541
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	912,496	9,100
	PAR (000S)	
Block, Inc. 3.500% due 01/06/2031	$ 8,950	8,134
Iron Mountain, Inc. 4.500% due 15/02/2031	8,050	7,645
B.C. Ltd. 10.000% due 15/04/2032	7,300	7,448
Vmed O2 UK Financing PLC 5.625% due 15/04/2032	€ 6,725	7,261
Seagate Data Storage Technology Pte Ltd. 5.875% due 15/07/2030	$ 6,975	7,182
Chord Energy Corp. 6.750% due 15/03/2033	6,975	7,179

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
Clearway Energy Operating LLC 3.750% due 15/01/2032	$ 600	$ 551
Axon Enterprise, Inc. 6.125% due 15/03/2030	400	415
ams-OSRAM AG 7.250% due 31/05/2032	€ 200	236
Schaeffler AG 5.000% due 13/05/2033	200	234
SoftBank Group Corp. 8.250% due 22/10/2031	$ 200	208
U.S. Treasury Notes 4.125% due 15/02/2036	210	207
Centene Corp. 3.000% due 15/10/2030	225	202
RD Michigan Property Owner LLC 7.500% due 30/03/2045	200	189
SoftBank Group Corp. 7.000% due 22/04/2032	€ 150	184
Seagate Data Storage Technology Pte Ltd. 8.250% due 15/12/2029	$ 175	183
Carnival Corp. Ltd. 5.125% due 01/05/2029	150	150
DISH DBS Corp. 5.250% due 01/12/2026	150	149
Allied Universal Holdco LLC 4.625% due 01/06/2028	150	148
VZ Secured Financing BV 5.000% due 15/01/2032	160	144
Cloud Software Group, Inc. 6.500% due 31/03/2029	140	139
OneMain Finance Corp. 7.125% due 15/11/2031	125	127
Avis Budget Car Rental LLC 8.375% due 15/06/2032	125	126
Univision Communications, Inc. 8.875% due 15/04/2033	125	125
Celsa Opco S.A. 8.250% due 15/12/2030	€ 100	123
Cheplapharm Arzneimittel GmbH 7.500% due 15/05/2030	100	120
Maxam Prill SARL 6.000% due 15/07/2030	100	120
ZF Europe Finance BV 5.500% due 17/02/2032	100	119
CAB SELAS 3.375% due 01/02/2028	100	116
Novelis Sheet Ingot GmbH 3.375% due 15/04/2029	100	116
Stellantis NV 6.250% due 16/03/2031	100	116
Stellantis NV 6.875% due 16/12/2033	100	116
Infrastrutture Wireless Italiane SpA 3.625% due 13/10/2032	100	112
Citycon Treasury BV 5.000% due 11/03/2030	100	109
ZF North America Capital, Inc. 7.500% due 24/03/2031	$ 100	101

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
Clearway Energy Operating LLC 3.750% due 15/01/2032	$ 530	$ 488
Axon Enterprise, Inc. 6.125% due 15/03/2030	410	424
BCP Modular Services Finance PLC 6.500% due 10/07/2031	€ 200	207
U.S. Treasury Notes 4.125% due 15/02/2036	$ 200	196
Tenet Healthcare Corp. 4.375% due 15/01/2030	195	188
Ball Corp. 2.875% due 15/08/2030	190	173
JetBlue Airways Corp. 9.875% due 20/09/2031	175	168
IQVIA, Inc. 6.250% due 01/06/2032	150	154
INEOS U.S. Finance LLC 6.966% due 18/02/2030	175	151
Avis Budget Car Rental LLC 4.750% due 01/04/2028	150	146
Novelis Sheet Ingot GmbH 3.375% due 15/04/2029	€ 120	139
CCO Holdings LLC 5.375% due 01/06/2029	$ 140	138
Beignet Investor LLC 6.581% due 30/05/2049	125	130
ams-OSRAM AG 10.500% due 30/03/2029	€ 100	126
IWG U.S. Finance LLC 6.500% due 28/06/2030	100	123
Bayer AG 7.000% due 25/09/2083	100	122
Iron Mountain, Inc. 4.500% due 15/02/2031	$ 126	120
United Group BV 6.500% due 31/10/2031	€ 100	120
Crowdstrike Holdings, Inc. 3.000% due 15/02/2029	$ 125	119
New Immo Holding S.A. 4.950% due 14/11/2030	€ 100	117
Service Corp. International 3.375% due 15/08/2030	$ 125	116
CAB SELAS 3.375% due 01/02/2028	€ 100	116
Flora Food Management BV 6.875% due 02/07/2029	100	113
Vmed O2 UK Financing PLC 5.625% due 15/04/2032	100	113
Cidron Aida Finco SARL 7.000% due 27/10/2031	100	113
RCI Banque S.A. 4.750% due 24/03/2037	100	112
Aston Martin Capital Holdings Ltd. 10.375% due 31/03/2029	£ 100	112
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$ 110	110
United Rentals North America, Inc. 6.125% due 15/03/2034	100	104
DISH DBS Corp. 5.250% due 01/12/2026	100	99
Organon & Co. 4.125% due 30/04/2028	100	98
Ladder Capital Finance Holdings LLLP 4.750% due 15/06/2029	100	98
goeasy Ltd. 7.375% due 01/10/2030	100	92

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		85,601,537	$ 853,690
U.S. Treasury Notes 4.125% due 15/02/2036	$	75,570	74,828
RD Michigan Property Owner LLC 7.500% due 30/03/2045		56,200	53,235
U.S. Treasury Bonds 1.750% due 15/08/2041		60,600	41,982
U.S. Treasury Inflation Protected Securities 2.375% due 15/02/2056 (b)		27,198	25,364
U.S. Treasury Bonds 4.625% due 15/11/2055		23,900	23,285
Informa PLC 3.750% due 29/04/2032	€	17,400	20,055
BNP Paribas S.A. 4.892% due 30/06/2030	$	20,000	20,000
Nationwide Building Society 5.167% due 12/12/2033	£	14,200	19,175
Verisure Holding AB 4.125% due 02/01/2032	€	16,800	19,123
QNB Finance Ltd. 4.538% due 19/09/2027	$	19,100	19,028
U.S. Treasury Bonds 2.250% due 15/05/2041		25,500	18,994
Colombian TES 11.750% due 24/01/2035	COP	74,655,500	18,721
Societe Generale S.A. 4.857% due 07/07/2029	$	18,700	18,700
U.S. Treasury Notes 3.875% due 31/03/2031		18,600	18,537
Colombian TES 12.500% due 27/02/2030	COP	71,641,900	17,910
Japan Government International Bond 3.200% due 20/09/2055	¥	2,817,000	17,203
Brazil Government International Bond 4.000% due 23/04/2030	€	14,600	17,075
Simon Global Development BV 3.650% due 15/06/2031		14,500	16,765
Lloyds Banking Group PLC 4.241% due 10/02/2030	$	16,400	16,400

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		91,297,489	$ 910,500
U.S. Treasury Notes 4.125% due 15/02/2036	$	75,570	74,072
U.S. Treasury Bonds 4.625% due 15/11/2055		74,200	70,664
Uniform Mortgage-Backed Security 5.000% due 01/01/2056		48,656	47,306
Colombian TES 11.750% due 24/01/2035	COP	120,005,700	31,715
U.S. Treasury Inflation Protected Securities 2.375% due 15/02/2056 (b)	$	27,374	25,660
Bank of America N.A. 5.526% due 18/08/2026		22,300	22,384
AerCap Ireland Capital DAC 2.450% due 29/10/2026		21,120	20,883
U.S. Treasury Notes 3.875% due 31/03/2031		18,600	18,570
Fannie Mae 6.625% due 15/11/2030		16,854	18,469
Colombian TES 12.500% due 27/02/2030	COP	56,270,700	15,362
Kraft Heinz Foods Co. 4.375% due 01/06/2046	$	18,570	14,879
ONEOK, Inc. 5.700% due 01/11/2054		15,491	14,639
Marvell Technology, Inc. 2.450% due 15/04/2028		14,850	14,332
Citigroup, Inc. 6.875% due 31/12/2099		13,900	14,245
T-Mobile USA, Inc. 2.050% due 15/02/2028		14,740	14,176
BNP Paribas S.A. 5.786% due 13/01/2033		13,500	13,979
Charles Schwab Corp. 6.196% due 17/11/2029		13,300	13,803
Mercedes-Benz Finance North America LLC 4.125% due 10/03/2028		13,500	13,425
Werfen S.A. 4.625% due 06/06/2028	€	11,000	13,140

(a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	11,600	$ 10,988
Brazil Government International Bond 4.000% due 23/04/2030	€	8,200	9,590
ING Groep NV 3.125% due 10/02/2032		7,500	8,799
Nova Securitisation SARL 5.750% due 03/02/2031	$	8,200	8,156
Arcadis NV 4.000% due 20/05/2031	€	6,700	7,785
U.S. Treasury Inflation Protected Securities 2.375% due 15/02/2056 (a)	$	7,115	6,610
Colombian TES 11.750% due 24/01/2035	COP	24,795,000	6,517
Treasury Corp. of Victoria 2.000% due 17/09/2035	AUD	12,500	6,466
South Australian Government Financing Authority 4.750% due 24/05/2035		9,600	6,395
Australia Government Bond 5.000% due 21/06/2036		9,000	6,344
P3 Group SARL 4.000% due 19/04/2032	€	5,275	6,057
Latvenergo A/S 4.162% due 25/06/2033		5,100	5,920
Colombian TES 12.750% due 28/11/2040	COP	20,974,000	5,846
Japan Government International Bond 2.400% due 20/03/2055	¥	1,130,000	5,841
BNP Paribas Cardif S.A. 6.125% due 19/12/2033	€	4,900	5,661
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	89,800	5,622
Anglian Water Services Financing PLC 4.250% due 23/06/2036	€	4,600	5,292
SPIE S.A. 3.875% due 18/05/2031		4,400	5,156
CPI Property Group S.A. 6.875% due 05/02/2033	£	3,800	5,126
Freddie Mac 4.498% due 25/12/2055	$	4,977	4,994

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Canada Government International Bond 2.250% due 01/12/2029	CAD	16,500	$ 11,727
Mizuho Financial Group, Inc. 3.170% due 11/09/2027	$	8,126	8,030
Veralto Corp. 5.500% due 18/09/2026		7,200	7,249
NIBC Bank NV 2.875% due 24/01/2030	€	5,900	7,029
Oracle Corp. 5.500% due 03/08/2035	$	7,000	6,796
P3 Group SARL 4.625% due 13/02/2030	€	5,275	6,256
Corebridge Financial, Inc. 3.900% due 05/04/2032	$	6,150	5,848
Brazil Government International Bond 4.000% due 23/04/2030	€	5,000	5,768
BNP Paribas S.A. 5.906% due 19/11/2035	$	5,500	5,596
Amgen, Inc. 5.150% due 02/03/2028		5,300	5,366
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034	€	4,700	5,364
Equinix Europe Financing Corp. LLC 3.250% due 19/05/2029		4,100	4,909
Citigroup, Inc. 2.572% due 03/06/2031	$	5,300	4,873
Uniform Mortgage-Backed Security 3.000% due 01/07/2052		5,481	4,814
ABN AMRO Bank NV 3.000% due 25/02/2031	€	4,000	4,776
Electricite de France S.A. 7.375% due 17/06/2035	£	3,400	4,758
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	€	4,200	4,754
Keysight Technologies, Inc. 5.350% due 30/07/2030	$	4,600	4,731
Sysco Corp. 5.400% due 23/03/2035		4,700	4,728
Norsk Hydro ASA 3.625% due 23/01/2032	€	3,900	4,622

(a) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		43,388,094	$ 432,702
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)	$	113,965	113,179
United Kingdom Gilt 4.125% due 07/03/2031	£	48,300	65,195
U.S. Treasury Inflation Protected Securities 1.625% due 15/04/2030 (b)	$	53,388	53,846
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031	€	43,200	52,980
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	$	49,779	49,616
Spain Government International Bond 4.200% due 31/01/2037	€	36,500	45,764
Republic of Germany 0.500% due 15/04/2030		38,026	45,359
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031		31,500	38,816
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2029 (b)	$	33,566	34,241
Australia Government International Bond 1.500% due 21/06/2031	AUD	56,900	33,544
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2031 (b)	$	29,394	28,869
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	24,240	27,617
United Kingdom Gilt 4.000% due 22/10/2031	£	20,300	27,203
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	$	24,695	22,894
Italy Buoni Poliennali Del Tesoro 1.100% due 15/08/2031	€	18,241	21,339
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031		17,400	20,754
United Kingdom Gilt 0.125% due 10/08/2031	£	15,292	19,843
Japan Government International Bond 1.300% due 20/09/2030	¥	2,850,000	17,713
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (b)	$	17,212	17,186
United Kingdom Gilt 4.750% due 22/10/2043	£	14,000	17,033
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030	€	13,200	16,177
Italy Buoni Poliennali Del Tesoro 1.250% due 15/09/2032		12,991	15,297

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		43,467,678	$ 433,500
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	$	77,292	78,053
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031	€	43,200	50,686
United Kingdom Gilt 4.125% due 07/03/2031	£	35,300	47,307
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031	€	31,500	36,838
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		26,808	30,731
Spain Government International Bond 4.200% due 31/01/2037		19,800	24,396
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028		18,400	22,200
Italy Buoni Poliennali Del Tesoro 2.850% due 01/02/2031		17,400	19,845
United Kingdom Gilt 4.750% due 22/10/2043	£	14,000	17,412
Uniform Mortgage-Backed Security 6.000% due 01/03/2054	$	16,068	16,391
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2029 (b)		15,977	16,293
European Financial Stability Facility 2.625% due 16/07/2029	€	13,700	15,753
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		13,200	15,600
European Union 3.375% due 12/12/2035		10,500	12,209
Nykredit Realkredit A/S 4.000% due 01/10/2056	DKK	75,964	11,921
United Kingdom Gilt 4.500% due 07/06/2028	£	8,100	10,709
Italy Buoni Poliennali Del Tesoro 3.394% due 15/10/2031	€	8,600	10,322
European Financial Stability Facility 2.875% due 13/02/2034		8,600	9,708
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034		8,000	8,940

(a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		36,154,664	$ 360,568
		PAR (000S)	
Spain Government International Bond 3.500% due 31/01/2041	€	61,700	68,328
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031		53,500	64,999
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		509,269	63,034
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.875% due 15/01/2036 (b)	$	53,372	53,032
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031	€	42,500	51,777
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)	$	41,664	41,366
Australia Government International Bond 1.500% due 21/06/2031	AUD	69,700	41,346
France Government International Bond 0.600% due 25/07/2034	€	35,963	40,093
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	39,521	38,421
Italy Buoni Poliennali Del Tesoro 2.400% due 15/03/2029	€	30,100	34,892
United Kingdom Gilt 4.750% due 22/10/2043	£	27,000	32,959
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	$	34,391	32,741
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2031 (b)		30,299	29,765
U.S. Treasury Inflation Protected Securities 2.125% due 15/01/2035 (b)		25,465	25,839
United Kingdom Gilt 0.750% due 22/11/2033	£	17,769	23,098
United Kingdom Gilt 2.000% due 26/01/2035		7,100	23,055
Romania Government International Bond 5.875% due 11/07/2032	€	17,700	21,206
		SHARES	
PIMCO ETFs plc - PIMCO Advantage Euro Government Bond UCITS ETF (a)		710,556	20,802
		PAR (000S)	
Spain Government International Bond 3.450% due 31/10/2034	€	17,500	20,441
Japan Government International Bond 0.100% due 10/03/2029	¥	3,155,311	20,113
Spain Government International Bond 4.200% due 31/01/2037	€	16,000	19,935

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		36,157,956	$ 360,600
		PAR (000S)	
Spain Government International Bond 3.450% due 31/10/2034	€	84,000	97,773
		SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		585,539	72,631
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031	€	53,500	62,827
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	$	54,016	54,032
Italy Buoni Poliennali Del Tesoro 3.450% due 15/07/2031	€	42,500	49,759
Italy Buoni Poliennali Del Tesoro 2.400% due 15/03/2029		30,100	34,383
Kreditanstalt fuer Wiederaufbau 3.125% due 10/10/2028		28,300	33,733
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	$	34,392	33,532
Kreditanstalt fuer Wiederaufbau 0.000% due 31/03/2027	€	25,600	29,146
Italy Buoni Poliennali Del Tesoro 4.100% due 01/02/2029		23,200	28,344
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	$	25,028	23,604
Nykredit Realkredit A/S 4.000% due 01/10/2056	DKK	147,843	23,200
Kreditanstalt fuer Wiederaufbau 0.375% due 23/04/2030	€	21,200	23,063
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		19,886	22,796
United Kingdom Gilt 4.750% due 22/10/2043	£	17,600	21,894
European Union 3.375% due 12/12/2035	€	18,300	21,279
Ginnie Mae 3.500% due 20/06/2055	$	20,660	19,169
Spain Government International Bond 3.500% due 31/01/2041	€	16,000	17,911
Kreditanstalt fuer Wiederaufbau 2.625% due 10/01/2034		14,600	16,317
Italy Buoni Poliennali Del Tesoro 3.500% due 01/03/2030		12,900	15,246
U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2034 (b)	$	14,255	14,432
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)		14,350	14,364
Spain Government International Bond 3.000% due 31/01/2033	€	11,300	12,943

(a) The Global Real Return Fund is investing in shares of an affiliated fund.

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		740,765,806	$ 7,387,403
U.S. Treasury Bonds 4.750% due 15/02/2056	$	2,145,679	2,124,621
U.S. Treasury Notes 4.125% due 15/02/2036		1,995,200	1,975,391
RD Michigan Property Owner LLC 7.500% due 30/03/2045		1,896,279	1,796,250
Ginnie Mae 6.500% due 20/07/2055		1,106,612	1,144,997
U.S. Treasury Notes 3.875% due 15/06/2028		1,105,400	1,110,706
Uniform Mortgage-Backed Security 5.000% due 01/02/2056		1,008,933	1,001,277
Fannie Mae 5.000% due 01/12/2055		701,417	697,553
Fannie Mae 5.000% due 01/01/2055		694,972	690,410
Ginnie Mae 6.500% due 20/06/2055		593,799	614,396
QNB Finance Ltd. 4.538% due 19/09/2027		569,300	567,165
Uniform Mortgage-Backed Security 5.000% due 01/12/2055		527,350	524,395
QatarEnergy 4.625% due 23/06/2029		522,400	518,566
Uniform Mortgage-Backed Security 5.000% due 01/01/2056		514,881	512,040
U.S. Treasury Bonds 4.625% due 15/11/2045		448,303	435,726
Qatar Government International Bond 4.800% due 08/04/2033		411,800	403,819
Discovery Global Holdings, Inc. 6.144% due 03/06/2033		388,800	387,828
Egypt Government International Bond 19.698% due 14/10/2030	EGP	18,213,800	387,222
Emirates NBD Bank PJSC 5.125% due 29/06/2031	$	379,200	375,207
U.S. Treasury Notes 3.500% due 15/01/2029		375,000	369,141

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		675,936,716	$ 6,740,700
U.S. Treasury Notes 4.125% due 15/02/2036	$	1,938,000	1,902,268
Ginnie Mae 6.500% due 20/07/2055		1,106,612	1,146,035
U.S. Treasury Notes 4.000% due 15/12/2027		1,000,000	1,009,381
Ginnie Mae 6.500% due 20/06/2055		593,799	614,953
RD Michigan Property Owner LLC 7.500% due 30/03/2045		497,000	497,500
U.S. Treasury Notes 3.875% due 15/06/2028		405,400	407,789
Uniform Mortgage-Backed Security 7.000% due 01/03/2055		369,112	386,429
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)		331,932	333,592
U.S. Treasury Notes 3.750% due 15/08/2027		300,000	299,156
U.S. Treasury Notes 4.625% due 15/11/2026		250,000	251,359
U.S. Treasury Notes 4.500% due 15/07/2026		250,000	250,891
U.S. Treasury Notes 4.125% due 31/10/2026		250,000	250,879
U.S. Treasury Notes 3.500% due 30/09/2026		250,000	249,834
Qatar Government International Bond 4.800% due 08/04/2033		215,500	217,610
QatarEnergy 4.625% due 23/06/2029		204,387	203,629
Uniform Mortgage-Backed Security 6.500% due 01/09/2054		169,909	176,008
Mexico Government International Bond 7.750% due 23/11/2034	MXN	3,012,590	157,732
iHeartCommunications, Inc. 10.216% due 01/05/2029	$	160,646	152,421
U.S. Treasury Notes 4.250% due 15/01/2028		150,000	152,297

(a) The Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		944,099	$ 9,415
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	2,975	2,945
RD Michigan Property Owner LLC 7.500% due 30/03/2045		2,900	2,747
Banco Santander S.A. 4.600% due 15/04/2029		2,400	2,400
Jubilee CLO DAC 3.034% due 15/07/2034	€	1,879	2,205
Citigroup, Inc. 4.643% due 07/05/2028	$	2,100	2,105
HAT Holdings LLC 3.375% due 15/06/2026		2,000	1,998
U.S. Treasury Inflation Protected Securities 1.125% due 15/01/2033		1,964	1,905
Southwest Airlines Co. 5.125% due 15/06/2027		1,800	1,808
VICI Properties LP 3.750% due 15/02/2027		1,800	1,788
QNB Finance Ltd. 4.538% due 19/09/2027		1,600	1,594
Cheniere Corpus Christi Holdings LLC 5.125% due 30/06/2027		1,500	1,504
Danske Bank A/S 4.662% due 27/03/2029		1,500	1,500
Harvest Funding PLC 4.643% due 15/11/2069	£	1,000	1,351
John Deere Capital Corp. 4.400% due 15/06/2029	$	1,300	1,299
Sempra 4.313% due 07/01/2028		1,200	1,200
Goldman Sachs Group, Inc. 4.594% due 20/04/2030		1,200	1,200
National Rural Utilities Cooperative Finance Corp. 4.189% due 03/12/2027		900	900
Sumisho Air Lease Corp. 4.500% due 24/03/2029		900	899
Corebridge Global Funding 4.550% due 09/01/2031		800	799
Towd Point Mortgage Funding PLC 6.127% due 20/02/2054	£	588	797
Gartner, Inc. 4.500% due 01/07/2028	$	800	786
JPMorgan Chase & Co. 1.896% due 05/03/2028	CAD	1,100	781
Fannie Mae 3.061% due 25/06/2027	$	761	754
Freddie Mac 4.650% due 25/07/2056		750	751
Emirate of Abu Dhabi Government International Bond 4.875% due 30/04/2029		700	709
Lloyds Banking Group PLC 4.241% due 10/02/2030		700	700
Evergy, Inc. 4.250% due 15/03/2029		700	700

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 4.875% due 31/05/2026	$ 134,200	$ 134,666
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	942,564	9,400
	PAR (000S)	
Uniform Mortgage-Backed Security 3.000% due 01/02/2052	$ 5,622	5,004
U.S. Treasury Notes 4.125% due 15/02/2036	2,960	2,905
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)	1,919	1,814
International Business Machines Corp. 4.650% due 10/02/2028	1,300	1,321
RD Michigan Property Owner LLC 7.500% due 30/03/2045	1,300	1,302
Oracle Corp. 4.772% due 04/02/2029	500	495
Oracle Corp. 5.120% due 03/08/2028	250	247
QatarEnergy 4.625% due 23/06/2029	200	199

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Japan Government International Bond 2.400% due 20/03/2055	¥	3,580,000	$ 18,408
		SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		176,200	17,701
		PAR (000S)	
United Kingdom Gilt 4.375% due 31/07/2054	£	12,000	13,661
Uniform Mortgage-Backed Security 4.000% due 01/05/2056	$	13,800	12,925
Bank of America Corp. 1.922% due 24/10/2031		13,100	11,805
Lloyds Banking Group PLC 3.750% due 18/03/2028		9,800	9,746
Morgan Stanley 3.622% due 01/04/2031		10,000	9,692
Wells Fargo & Co. 5.198% due 23/01/2030		9,400	9,528
South Africa Government International Bond 8.875% due 28/02/2035	ZAR	149,800	9,413
Goldman Sachs Group, Inc. 5.218% due 23/04/2031	$	8,200	8,484
Emirates NBD Bank PJSC 3.236% due 13/02/2031	€	7,000	8,340
Northumbrian Water Finance PLC 2.375% due 05/10/2027	£	6,200	8,035
QNB Finance Ltd. 4.538% due 19/09/2027	$	7,400	7,372
Peru Government International Bond 7.300% due 12/08/2033	PEN	22,300	7,259
JPMorgan Chase & Co. 2.522% due 22/04/2031	$	7,600	7,129
U.S. Treasury Notes 4.125% due 15/02/2036		7,150	7,078
Baker Hughes Holdings LLC 4.350% due 15/06/2031		7,000	6,987
365 bank A/S 7.125% due 04/07/2028	€	5,500	6,862
Uniform Mortgage-Backed Security 4.000% due 01/05/2056	$	7,199	6,742
RD Michigan Property Owner LLC 7.500% due 30/03/2045		7,000	6,631

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Australia Government International Bond 2.750% due 21/11/2028	AUD	41,600	$ 27,589
United Kingdom Gilt 4.375% due 07/03/2030	£	15,800	21,247
Uniform Mortgage-Backed Security 5.500% due 01/03/2054	$	15,656	15,708
European Union 2.000% due 04/10/2027	€	12,200	13,966
Uniform Mortgage-Backed Security 4.000% due 01/01/2049	$	13,818	13,002
United Kingdom Gilt 4.375% due 31/07/2054	£	12,000	12,934
Province of Ontario 1.550% due 01/11/2029	CAD	18,600	12,764
Japan Government International Bond 2.400% due 20/03/2055	¥	2,512,600	12,452
Bank of America Corp. 1.922% due 24/10/2031	$	13,100	11,614
Saudi Arabia Government International Bond 5.125% due 13/01/2028		10,600	10,802
Wells Fargo & Co. 5.198% due 23/01/2030		10,400	10,544
Lloyds Banking Group PLC 3.750% due 18/03/2028		9,800	9,752
Beignet Investor LLC 6.581% due 30/05/2049		9,300	9,573
European Union 2.875% due 05/10/2029	€	7,700	8,944
Wells Fargo & Co. 5.574% due 25/07/2029	$	8,500	8,681
Uniform Mortgage-Backed Security 4.000% due 01/05/2049		9,033	8,633
Goldman Sachs Group, Inc. 5.218% due 23/04/2031		8,200	8,327
Northumbrian Water Finance PLC 2.375% due 05/10/2027	£	6,200	8,039
Emirates NBD Bank PJSC 3.236% due 13/02/2031	€	7,000	8,005
Morgan Stanley 3.622% due 01/04/2031	$	7,900	7,574

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		50,898,860	$ 507,607
U.S. Treasury Notes 4.125% due 15/02/2036	$	109,400	108,325
RD Michigan Property Owner LLC 7.500% due 30/03/2045		101,064	95,733
Gaci First Investment Co. 4.875% due 14/05/2029		52,100	52,076
Frontier Mortgage Funding PLC 4.532% due 20/12/2066	£	37,300	50,252
First Mobility Swiss Lease 2.959% due 23/09/2033	€	40,700	47,694
Curzon Mortgages PLC 4.592% due 28/07/2049	£	33,300	45,259
Freddie Mac 4.000% due 25/08/2056	$	45,013	43,675
Harvest Funding PLC 4.643% due 15/11/2069	£	31,700	42,822
VCL Multi-Compartment S.A. 2.394% due 21/03/2033	€	35,000	41,219
Panorama Auto Trust 5.367% due 20/05/2034	AUD	55,000	38,569
Emirates NBD Bank PJSC 5.125% due 29/06/2031	$	38,600	38,194
Hawksmoor Mortgage Funding PLC 4.587% due 25/02/2057	£	28,000	37,462
FirstMac Mortgage Funding Trust 5.380% due 11/05/2058	AUD	52,900	37,458
Auto ABS Italian Stella Loans SRL 2.953% due 26/12/2041	€	29,200	34,189
GS Mortgage-Backed Securities Trust 3.133% due 24/11/2067		27,100	31,860
AFG Trust 5.262% due 10/10/2057	AUD	44,400	31,671
VCL Multi-Compartment S.A. 2.715% due 21/11/2032	€	26,700	30,977
Providus CLO DAC 3.415% due 20/11/2038		26,400	30,703
Brazil Government International Bond 4.000% due 23/04/2030		25,800	30,203

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		20,406,020	$ 203,500
U.S. Treasury Notes 4.125% due 15/02/2036	$	103,290	101,386
VCL Multi-Compartment S.A. 2.715% due 21/11/2032	€	25,702	29,684
Citizen Irish Auto Receivables Trust DAC 2.585% due 15/08/2033		18,665	21,566
Bavarian Sky S.A. 2.705% due 20/02/2034		16,700	19,283
Repsol E&P Capital Markets U.S. LLC 4.805% due 16/09/2028	$	16,300	16,324
Morgan Stanley 3.383% due 23/01/2032	€	13,480	15,831
Goldman Sachs Group, Inc. 2.743% due 17/02/2029		12,400	14,265
Toronto-Dominion Bank 4.361% due 23/04/2029	$	13,200	13,127
Cornell University 4.169% due 15/06/2030		12,000	11,990
Qatar Government International Bond 4.800% due 08/04/2033		10,200	10,298
Nissan Motor Co. Ltd. 5.250% due 17/07/2029	€	7,600	9,033
Petroleos Mexicanos 6.840% due 23/01/2030	$	8,700	8,971
Robert Bosch Finance LLC 3.250% due 21/05/2029	€	7,500	8,635
Magnum Icc Finance BV 2.750% due 26/02/2029		7,500	8,618
QatarEnergy 4.625% due 23/06/2029	$	8,600	8,568
Imperial Brands Finance PLC 3.875% due 02/08/2033	€	7,100	8,006
ARGAN S.A. 3.779% due 30/10/2029		5,700	6,617
Bank of America Corp. 4.477% due 23/04/2030	$	6,300	6,267
Microchip Technology, Inc. 5.050% due 15/02/2030		5,700	5,742

(a) The Low Duration Income Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		6,073,336	$ 60,570
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	16,350	16,196
		SHARES	
Apple, Inc.		47,000	13,895
NVIDIA Corp.		67,000	13,726
Booking Holdings, Inc.		83,000	13,578
		PAR (000S)	
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	13,500	12,788
		SHARES	
MercadoLibre, Inc.		6,600	10,626
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2034 (b)	$	7,859	7,946
Colombia Government International Bond 1.000% due 24/01/2035	COP	22,777,600	6,433
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	6,048
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,780
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,738
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,660
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,648
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,546
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,998
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,662
Peru Government International Bond 6.900% due 12/08/2037	PEN	14,800	4,626
Colombia Government International Bond 1.000% due 18/08/2030	COP	20,316,400	4,618
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,576
Capital Four CLO DAC 3.394% due 15/04/2038	€	3,800	4,503
Colombia Government International Bond 1.000% due 18/09/2030	COP	20,316,400	4,463
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,433
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,378

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		4,301,953	$ 42,900
		PAR (000S)	
U.S. Treasury Notes 4.250% due 15/11/2034	$	14,900	14,985
U.S. Treasury Notes 4.125% due 15/02/2036		13,800	13,546
Colombia Government International Bond 1.000% due 24/01/2035	COP	22,777,600	6,443
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	6,031
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,920
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,771
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,600
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,469
Colombia Government International Bond 1.000% due 24/01/2035		22,777,600	5,298
Colombia Government International Bond 1.000% due 18/08/2030		20,316,400	5,005
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,640
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,624
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,549
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,421
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,310
Colombia Government International Bond 1.000% due 18/09/2030		20,316,400	4,251
Japan Government International Bond 2.200% due 20/03/2064	¥	418,000	1,757
Altice France S.A. 6.875% due 15/07/2032	$	1,601	1,552
Qatar Government International Bond 4.800% due 08/04/2033		1,000	1,010

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
Public Property Invest A/S 3.250% due 21/04/2029	€ 100	$ 116
Volkswagen Bank GmbH 3.625% due 26/11/2028	100	116
Japan Government International Bond 3.700% due 20/03/2056	¥ 10,000	61
CA Immobilien Anlagen AG 3.500% due 07/07/2029	€ 10	11

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
Electricite de France S.A. 4.125% due 17/06/2031	€ 100	$ 121
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	100	118
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029	$ 50	49
Equinix, Inc. 1.550% due 15/03/2028	30	28
Japan Government International Bond 1.300% due 20/03/2063	¥ 7,250	23
FactSet Research Systems, Inc. 3.450% due 01/03/2032	$ 18	16

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		521,428	$ 5,200
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		19,900	1,997
		PAR (000S)	
Aries Capital DAC 0.000% due 10/06/2033	$	1,778	1,778
U.S. Treasury Bonds 5.000% due 15/05/2056		1,700	1,695
		SHARES	
NVIDIA Corp.		2,801	575
Apple, Inc.		1,968	573
		PAR (000S)	
Mizuho Financial Group, Inc. 4.486% due 13/07/2030	$	400	400
Harvest CLO DAC 3.523% due 25/07/2037	€	300	343
Aqueduct European CLO DAC 3.511% due 15/07/2039		300	342
OCP Euro CLO DAC 3.513% due 15/04/2037		300	340
Marble Point CLO Ltd. 4.667% due 16/11/2034	$	250	250
Tikehau U.S. CLO Ltd. 4.767% due 18/01/2035		250	250
NTT Finance Corp. 5.104% due 02/07/2027		200	201
Penske Truck Leasing Co. LP 3.400% due 15/11/2026		202	201
HSBC Holdings PLC 4.755% due 09/06/2028		200	200
Volkswagen Group of America Finance LLC 5.428% due 14/08/2026		200	200
Cooperatieve Rabobank UA 4.048% due 09/06/2028		200	200
NTT Finance Corp. 4.465% due 20/06/2029		200	200
Glencore Funding LLC 4.000% due 27/03/2027		200	199
Santander Holdings USA, Inc. 3.244% due 05/10/2026		200	199
Goldman Sachs Group, Inc. 1.542% due 10/09/2027		200	199
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		200	198
KeyCorp 2.250% due 06/04/2027		200	197

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		350,960	$ 3,500
		PAR (000S)	
U.S. Treasury Bonds 5.000% due 15/05/2056	$	1,700	1,707
Volkswagen Group of America Finance LLC 5.428% due 14/08/2026		200	200

(a) The MAARS Multi-Strategy Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,067,590	$ 10,647
ONEOK, Inc.		62,118	5,530
Kinetik Holdings, Inc.		100,098	4,899
Targa Resources Corp.		18,700	4,340
DTE Midstream LLC		30,530	4,173
Enbridge, Inc.		54,206	2,867
Williams Cos., Inc.		38,370	2,811
TC Energy Corp.		44,042	2,771
Cheniere Energy, Inc.		9,480	2,199
Hess Midstream LP 'A'		45,523	1,675
Kinder Morgan, Inc.		45,160	1,465
		PAR (000S)	
Venture Global Calcasieu Pass LLC 6.954% due 11/04/2033	$	100	99

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
EQT Corp.		79,203	$ 4,485
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		411,113	4,100
Expand Energy Corp.		36,262	3,520
		PAR (000S)	
Venture Global LNG, Inc. 9.875% due 01/02/2032	$	2,350	2,512
		SHARES	
TC Energy Corp.		25,870	1,712
Hess Midstream LP 'A'		19,862	782
Enbridge, Inc.		10,882	586
Targa Resources Corp.		1,456	394
Williams Cos., Inc.		5,014	390
		PAR (000S)	
Transocean International Ltd. 7.875% due 15/10/2032	$	356	376
Venture Global Calcasieu Pass LLC 6.954% due 11/04/2033		100	100

(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Ginnie Mae 3.500% due 20/01/2055	$	159,600	$ 145,564
Ginnie Mae 3.000% due 20/04/2052		159,529	145,141
Ginnie Mae 6.500% due 20/08/2055		71,995	74,493
Uniform Mortgage-Backed Security 6.000% due 01/11/2055		60,753	63,734
Uniform Mortgage-Backed Security 6.000% due 01/09/2040		45,717	47,189
Uniform Mortgage-Backed Security 6.500% due 01/07/2055		30,741	32,643
Barings Private Credit Corp. CLO 5.126% due 22/05/2034		27,500	27,466
Uniform Mortgage-Backed Security 6.000% due 01/11/2040		25,116	25,924
Ginnie Mae 3.000% due 20/02/2056		28,155	25,615
Fannie Mae 4.828% due 25/10/2055		23,870	24,087
Ginnie Mae 3.000% due 20/07/2052		25,200	22,601
Fannie Mae 4.728% due 25/04/2056		22,000	22,089
Freddie Mac 4.000% due 25/08/2056		22,458	21,791
FirstMac Mortgage Funding Trust 5.380% due 11/05/2058	AUD	20,000	14,162
Ginnie Mae 3.500% due 20/03/2056	$	12,812	11,876
Merrill Lynch First Franklin Mortgage Loan Trust 4.003% due 25/07/2037		10,432	10,448
Uniform Mortgage-Backed Security 5.500% due 01/03/2053		10,220	10,415
Ginnie Mae 4.359% due 20/01/2076		10,300	10,303
Polaris PLC 4.464% due 27/06/2070	£	7,400	10,186
Uniform Mortgage-Backed Security 5.000% due 01/02/2056	$	9,892	10,035

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
Ginnie Mae 6.500% due 20/08/2055	$ 71,995	$ 74,560
Uniform Mortgage-Backed Security 6.000% due 01/04/2055	30,615	31,110
Ginnie Mae 3.000% due 20/02/2056	28,052	25,159
Uniform Mortgage-Backed Security 6.500% due 01/02/2055	19,435	20,141
Uniform Mortgage-Backed Security 6.500% due 01/03/2055	18,732	19,413
Uniform Mortgage-Backed Security 6.500% due 01/02/2055	16,251	16,891
Uniform Mortgage-Backed Security 6.500% due 01/08/2054	16,030	16,662
Uniform Mortgage-Backed Security 6.500% due 01/09/2054	16,006	16,637
Uniform Mortgage-Backed Security 6.000% due 01/05/2055	13,575	13,795
Uniform Mortgage-Backed Security 6.000% due 01/02/2055	11,671	11,860
Fannie Mae 4.300% due 01/12/2032	8,100	8,032
Uniform Mortgage-Backed Security 6.000% due 01/02/2055	5,272	5,358
Ginnie Mae 3.500% due 20/02/2056	4,987	4,595
Uniform Mortgage-Backed Security 4.800% due 01/05/2031	4,173	4,233
Fannie Mae 4.400% due 01/12/2029	3,648	3,651
Fannie Mae 4.280% due 01/11/2032	2,940	2,896
Ginnie Mae 3.000% due 20/01/2056	2,284	2,013
Fannie Mae 4.500% due 01/11/2032	2,000	1,991
Uniform Mortgage-Backed Security 6.000% due 01/01/2055	1,951	1,982
Ginnie Mae 3.500% due 20/03/2056	2,000	1,835

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,221,773	$ 72,021
		PAR (000S)	
Italy Buoni Poliennali Del Tesoro 3.500% due 15/02/2031	€	12,400	14,805
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033		8,158	8,897
		SHARES	
Invesco Physical Gold ETC		19,736	8,748
		PAR (000S)	
United Kingdom Gilt 4.000% due 22/10/2031	£	6,200	8,410
Italy Buoni Poliennali Del Tesoro 1.800% due 15/05/2036	€	3,856	4,604
Ginnie Mae 3.500% due 20/01/2056	$	4,400	4,042
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)		2,690	2,540
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (b)		2,552	2,516
France Government International Bond 0.100% due 25/07/2036	€	2,401	2,465
United Kingdom Gilt 0.625% due 22/11/2042	£	2,317	2,444
Fannie Mae 4.728% due 25/07/2055	$	2,370	2,381
Japan Government International Bond 3.400% due 20/12/2055	¥	370,000	2,287
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	$	2,410	2,259
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2031 (b)		2,229	2,192
U.S. Treasury Notes 4.125% due 15/02/2036		1,900	1,881
RD Michigan Property Owner LLC 7.500% due 30/03/2045		1,800	1,705
U.S. Treasury Inflation Protected Securities 1.875% due 15/01/2036 (b)		1,600	1,583
Freddie Mac 4.578% due 25/06/2056		1,400	1,400
Fannie Mae 5.128% due 25/06/2055		1,326	1,341

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,239,686	$ 72,200
		PAR (000S)	
Ginnie Mae 3.500% due 20/10/2054	$	4,376	4,020
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)		3,023	2,834
		SHARES	
Invesco Physical Gold ETC		4,640	2,299
iShares Physical Gold ETC		23,134	2,073
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 1.875% due 15/07/2035 (b)	$	2,019	2,026
U.S. Treasury Notes 4.125% due 15/02/2036		1,840	1,806
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)		518	487
RD Michigan Property Owner LLC 7.500% due 30/03/2045		400	401
U.S. Treasury Inflation Protected Securities 2.375% due 15/02/2056 (b)		306	284
		SHARES	
Alexandria Real Estate Equities, Inc.		1,922	94
Sun Communities, Inc.		562	70
Rexford Industrial Realty, Inc.		1,911	67
Welltower, Inc.		321	67
Equity LifeStyle Properties, Inc.		979	62
Essential Properties Realty Trust, Inc.		1,922	58
CareTrust REIT, Inc.		1,502	57
STAG Industrial, Inc.		1,464	56
American Healthcare REIT, Inc.		1,096	53
Ventas, Inc.		616	51

(a) The PIMCO Real Asset Growth Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		339,984,225	$ 3,390,538
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	921,200	57,230
BMW U.S. Capital LLC 4.428% due 17/03/2028	$	55,600	55,600
First Abu Dhabi Bank PJSC 4.789% due 03/06/2031		52,700	52,173
National Bank of Canada 4.402% due 20/01/2029		51,500	51,500
Canadian Imperial Bank of Commerce 4.297% due 26/06/2028		48,200	48,200
QNB Finance Ltd. 4.538% due 19/09/2027		46,500	46,326
VICI Properties LP 4.250% due 01/12/2026		42,646	42,617
Citigroup, Inc. 4.643% due 07/05/2028		39,500	39,579
Canada Government International Bond 2.750% due 01/03/2031	CAD	52,200	37,118
Santander UK Group Holdings PLC 2.469% due 11/01/2028	$	37,299	36,730
NTT Finance Corp. 4.665% due 20/06/2031		35,000	35,000
Toro European CLO DAC 3.474% due 15/04/2037	€	28,900	33,518
Volkswagen Group of America Finance LLC 6.000% due 16/11/2026	$	31,200	31,710
Freddie Mac 4.650% due 25/07/2056		31,000	31,029
Polaris PLC 4.464% due 27/06/2070	£	22,400	30,832
Goldman Sachs Group, Inc. 4.632% due 20/04/2030	$	30,100	30,100
Global Payments, Inc. 4.450% due 01/06/2028		28,437	28,228
Israel Electric Corp. Ltd. 7.750% due 15/12/2027		26,500	28,089
Israel Government International Bond 5.000% due 30/10/2026	€	22,900	27,645

SALES THROUGH 30 JUNE 2026

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		387,642,165	$ 3,865,900
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP	54,555,000	62,390
Canada Government International Bond 2.750% due 01/03/2031	CAD	52,200	37,114
Volkswagen Group of America Finance LLC 6.000% due 16/11/2026	$	31,200	31,645
Mexico Government International Bond 8.500% due 01/03/2029	MXN	520,700	30,870
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	488,300	30,692
Deutsche Bank AG 7.146% due 13/07/2027	$	28,961	29,322
Mexico Government International Bond 8.500% due 02/03/2028	MXN	506,000	29,144
Morgan Stanley 1.593% due 04/05/2027	$	23,850	23,729
Standard Chartered PLC 6.187% due 06/07/2027		23,152	23,339
Royal Caribbean Cruises Ltd. 5.375% due 15/07/2027		20,901	21,068
Hyundai Capital America 5.250% due 08/01/2027		20,800	21,042
Lloyds Banking Group PLC 5.530% due 26/11/2028		20,000	20,157
Xcel Energy, Inc. 3.350% due 01/12/2026		19,791	19,711
Fortis, Inc. 3.055% due 04/10/2026		19,400	19,276
Compartment Driver UK Nine 5.309% due 26/04/2032	£	13,255	17,855
U.S. Treasury Notes 4.125% due 15/02/2036	$	17,680	17,354
Air Lease Corp. 1.875% due 15/08/2026		17,032	16,852
CNH Industrial Capital LLC 1.450% due 15/07/2026		14,250	14,101
Colombian TES 11.000% due 22/08/2029	COP	53,200,500	13,722

(a) The StocksPLUS™ Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Freddie Mac 4.728% due 25/07/2055	$	1,200	$ 1,204
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		21,253	212
		PAR (000S)	
South Africa Government International Bond 7.000% due 28/02/2031	ZAR	3,500	202
South Africa Government International Bond 8.000% due 31/01/2030		1,790	111
Colombian TES 11.750% due 24/01/2035	COP	382,400	98
Fannie Mae 3.992% due 25/08/2035	$	23	22
Freddie Mac 4.007% due 15/08/2035		23	22
Colombian TES 7.250% due 18/10/2034	COP	72,900	15

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
South Africa Government International Bond 7.000% due 28/02/2031	ZAR	2,770	$ 165
Mexico Government International Bond 8.500% due 01/03/2029	MXN	2,800	158
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP	110,000	126
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	1,990	122
		SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,028	100
		PAR (000S)	
Poland Government International Bond 4.750% due 25/07/2029	PLN	200	56
Colombian TES 11.000% due 22/08/2029	COP	102,100	26

(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

PURCHASES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		19,587,431	$ 195,347
		PAR (000S)	
U.S. Treasury Bonds 4.750% due 15/02/2056	$	31,179	30,871
U.S. Treasury Notes 4.125% due 15/02/2036		29,300	29,009
RD Michigan Property Owner LLC 7.500% due 30/03/2045		27,683	26,223
Ginnie Mae 3.500% due 20/01/2056		25,229	23,407
		SHARES	
Amgen, Inc.		61,174	21,290
		PAR (000S)	
Ginnie Mae 6.500% due 20/08/2055	$	18,998	19,657
Ginnie Mae 3.000% due 20/07/2052		18,200	16,323
Goodman Australia Finance Pty. Ltd. 3.875% due 29/04/2033	€	11,800	13,775
Frontier Mortgage Funding PLC 4.532% due 20/12/2066	£	9,900	13,338
		SHARES	
AbbVie, Inc.		55,299	12,279
		PAR (000S)	
Aqueduct European CLO DAC 3.511% due 15/07/2039	€	10,100	11,509
Ares European CLO DAC 3.512% due 15/07/2037		9,900	11,443
Neuberger Berman Loan Advisers Euro CLO DAC 3.414% due 15/07/2039		9,900	11,443
		SHARES	
Sanofi S.A.		122,745	11,117
		PAR (000S)	
First Mobility Swiss Lease 2.959% due 23/09/2033	€	9,300	10,898
Ginnie Mae 6.500% due 20/01/2056	$	10,232	10,587
Dwight Issuer LLC 5.000% due 18/01/2044		10,100	10,100
Harvest CLO DAC 3.523% due 25/07/2037	€	8,800	10,072
OCP Euro CLO DAC 3.513% due 15/04/2037		8,800	9,980

SALES THROUGH 30 JUNE 2026

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		16,805,488	$ 167,600
		PAR (000S)	
U.S. Treasury Notes 4.125% due 15/02/2036	$	28,290	27,768
		SHARES	
Cisco Systems, Inc.		191,900	24,944
		PAR (000S)	
Ginnie Mae 3.500% due 20/05/2055	$	24,724	22,939
Ginnie Mae 6.500% due 20/08/2055		18,998	19,675
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)		17,941	17,963
		SHARES	
British American Tobacco PLC		255,390	15,119
Johnson & Johnson		53,041	12,491
Murata Manufacturing Co. Ltd.		195,600	11,829
MediaTek, Inc.		178,000	11,545
		PAR (000S)	
Ginnie Mae 6.500% due 20/01/2056	$	10,232	10,596
Ginnie Mae 6.500% due 20/09/2054		9,532	9,871
		SHARES	
Samsung Electronics Co. Ltd.		68,302	9,349
Pfizer, Inc.		303,985	8,286
Millrose Properties, Inc.		237,057	6,717
Bank of New York Mellon Corp.		44,202	6,365
Vale S.A.		327,900	5,686
Tokio Marine Holdings, Inc.		136,700	5,594
		PAR (000S)	
Ginnie Mae 6.500% due 20/12/2054	$	5,236	5,423
		SHARES	
LXP Industrial Trust		114,542	5,387

(a) The Strategic Income Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		64,964,146	$ 647,889
Ginnie Mae 3.500% due 20/07/2055	$	44,674	40,657
U.S. Treasury Notes 4.125% due 15/02/2036		35,770	35,400
RD Michigan Property Owner LLC 7.500% due 30/03/2045		32,500	30,786
U.S. Treasury Bonds 3.375% due 15/08/2042		31,118	26,384
U.S. Treasury Bonds 2.250% due 15/05/2041		34,200	25,618
U.S. Treasury Bonds 4.625% due 15/11/2055		17,100	16,594
U.S. Treasury Notes 3.750% due 30/04/2028		15,175	15,129
Saudi Arabia Government International Bond 4.125% due 12/01/2029		14,800	14,781
U.S. Treasury Bonds 3.625% due 15/08/2043		16,100	13,789
U.S. Treasury Bonds 3.875% due 15/05/2043		14,059	12,091
Anglian Water Services Financing PLC 5.875% due 20/06/2031	£	8,500	11,471
QNB Finance Ltd. 4.538% due 19/09/2027	$	11,000	10,959
U.S. Treasury Notes 3.875% due 31/03/2031		10,800	10,764
Ford Motor Credit Co. LLC 4.970% due 06/04/2029		10,500	10,499
Sempra 4.313% due 07/01/2028		9,800	9,800
JPMorgan Chase & Co. 3.136% due 18/02/2032	€	8,000	9,508
Brazil Government International Bond 4.000% due 23/04/2030		7,100	8,304
Edison International 5.000% due 05/05/2028	$	8,200	8,192
Bank of America Corp. 3.419% due 20/12/2028		8,200	8,115

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		82,876,851	$ 826,500
U.S. Treasury Notes 4.125% due 15/02/2036	$	35,770	35,090
U.S. Treasury Bonds 4.750% due 15/08/2055		17,817	17,032
U.S. Treasury Inflation Protected Securities 1.250% due 15/04/2028 (b)		15,042	15,143
U.S. Treasury Notes 3.750% due 30/04/2028		15,175	15,068
U.S. Treasury Notes 3.875% due 31/03/2031		10,800	10,783
Wells Fargo Bank N.A. 5.493% due 11/12/2026		8,500	8,527
Canada Government International Bond 3.000% due 01/06/2034	CAD	11,900	8,403
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$	7,650	7,660
Societe Generale S.A. 4.677% due 15/06/2027		6,700	6,733
Sumitomo Mitsui Financial Group, Inc. 5.880% due 13/07/2026		6,600	6,610
Colombian TES 11.750% due 24/01/2035	COP	22,906,800	6,048
Morgan Stanley Bank N.A. 5.882% due 30/10/2026	$	5,300	5,327
SoftBank Group Corp. 7.250% due 10/07/2032		5,000	4,934
Beignet Investor LLC 6.581% due 30/05/2049		4,810	4,919
Occidental Petroleum Corp. 5.375% due 01/01/2032		4,600	4,714
Qatar Government International Bond 4.800% due 08/04/2033		3,700	3,746
Japan Government International Bond 2.200% due 20/03/2064	¥	812,000	3,413
Banque Federative du Credit Mutuel S.A. 5.896% due 13/07/2026	$	3,100	3,105
SoftBank Group Corp. 7.500% due 10/07/2035		2,500	2,506

(a) The Total Return Bond Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	SHARES	COST (000S)
PURCHASES THROUGH 30 JUNE 2026				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)			3,059,973	$ 30,516
Toyota Credit Canada, Inc. 4.420% due 28/06/2027	CAD	2,300		1,715
AerCap Ireland Capital DAC 6.450% due 15/04/2027	$	1,500		1,526
Cooperatieve Rabobank UA 4.048% due 09/06/2028		1,500		1,500
Aon Corp. 2.850% due 28/05/2027		1,400		1,382
Weyerhaeuser Co. 4.750% due 15/05/2026		1,300		1,300
Ford Motor Credit Co. LLC 4.271% due 09/01/2027		1,300		1,299
Wells Fargo & Co. 3.526% due 24/03/2028		1,300		1,289
SBA Tower Trust 2.328% due 15/07/2052		1,250		1,205
American Honda Finance Corp. 4.900% due 12/03/2027		1,200		1,204
HSBC Holdings PLC 4.755% due 09/06/2028		1,200		1,202
Toronto-Dominion Bank 4.258% due 17/12/2026		1,200		1,201
Aviation Capital Group LLC 1.950% due 20/09/2026		1,200		1,185
Canada Government International Bond 2.750% due 01/09/2030	CAD	1,602		1,151
Deutsche Bank AG 7.146% due 13/07/2027	$	1,100		1,107
Goldman Sachs Group, Inc. 4.937% due 23/04/2028		1,100		1,105
Jackson National Life Global Funding 4.528% due 09/06/2027		1,100		1,102
Freddie Mac 4.650% due 25/07/2056		1,100		1,101
Freddie Mac 4.778% due 25/11/2055		1,052		1,054
Bayerische Landesbank 4.012% due 18/04/2028		1,000		1,000
Freddie Mac 4.578% due 25/06/2056		1,000		1,000
RGA Global Funding 2.000% due 30/11/2026		1,000		990

DESCRIPTION		PAR (000S)	SHARES	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)			3,058,361	$ 30,500
Aries Capital DAC 0.000% due 18/09/2030	$	2,437		2,500
Greenleaves Capital DAC 0.000% due 18/09/2030		2,437		2,500
Nordea Bank Abp 5.140% due 19/03/2027		1,300		1,304
Toronto-Dominion Bank 4.258% due 17/12/2026		1,200		1,202
Canada Government International Bond 2.750% due 01/09/2030	CAD	1,602		1,151
Athene Global Funding 5.487% due 27/08/2026	$	900		901
Canada Government International Bond 2.750% due 01/03/2031	CAD	1,100		782
White Rose Master Issuer PLC 5.229% due 16/04/2073	£	470		632
Volkswagen Group of America Finance LLC 5.428% due 14/08/2026	$	600		601
HSBC Holdings PLC 6.075% due 14/08/2027		595		596
Bank of Nova Scotia 5.169% due 04/06/2027		400		402
Credit Agricole S.A. 5.632% due 05/07/2026		100		100

(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
Cadent Finance PLC 5.750% due 14/03/2034	£ 2,700	£ 2,680
Eastern Power Networks PLC 6.250% due 12/11/2036	2,600	2,670
United Kingdom Gilt 4.125% due 07/03/2031	2,500	2,520
Wells Fargo & Co. 4.625% due 02/11/2035	2,500	2,314
Barclays PLC 5.851% due 21/03/2035	2,200	2,184
Manchester Airport Group Funding PLC 2.875% due 30/09/2044	3,475	2,173
Credit Agricole S.A. 5.375% due 20/12/2037	2,200	2,171
Motability Operations Group PLC 2.125% due 18/01/2042	3,750	2,170
Verizon Communications, Inc. 4.750% due 17/02/2034	2,300	2,164
United Utilities Water Finance PLC 5.125% due 06/10/2038	2,375	2,116
Electricite de France S.A. 5.500% due 17/10/2041	2,000	1,775
Banco Santander S.A. 5.500% due 28/04/2033	1,700	1,694
Metropolitan Life Global Funding 4.000% due 27/05/2033	€ 1,900	1,645
Deutsche Bank AG 5.000% due 26/02/2029	£ 1,600	1,597
BPCE S.A. 5.375% due 22/10/2031	1,600	1,591
BPCE S.A. 5.250% due 31/07/2032	1,600	1,584
Time Warner Cable LLC 5.250% due 15/07/2042	1,750	1,414
Clarion Funding PLC 1.875% due 07/09/2051	3,000	1,312
U.S. Treasury Inflation Protected Securities 1.125% due 15/10/2030 (a)	$ 1,707	1,283
Heathrow Funding Ltd. 5.625% due 05/02/2034	£ 1,300	1,278

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
United Kingdom Gilt 1.500% due 31/07/2053	£ 17,900	£ 7,921
United Kingdom Gilt 1.250% due 31/07/2051	13,400	5,542
United Kingdom Gilt 4.125% due 07/03/2031	2,500	2,461
Heathrow Funding Ltd. 6.450% due 10/12/2033	2,000	2,084
South Eastern Power Networks PLC 1.750% due 30/09/2034	2,500	1,851
NatWest Group PLC 2.057% due 09/11/2028	1,800	1,713
Metropolitan Life Global Funding 4.000% due 27/05/2033	€ 1,900	1,674
Wells Fargo & Co. 2.500% due 02/05/2029	£ 1,650	1,526
Credit Agricole S.A. 5.750% due 29/11/2027	1,400	1,419
ING Groep NV 1.125% due 07/12/2028	1,500	1,403
Westfield Stratford City Finance PLC 1.642% due 04/08/2031	1,400	1,383
United Utilities Water Finance PLC 5.125% due 06/10/2038	1,500	1,364
Severn Trent Utilities Finance PLC 6.250% due 07/06/2029	1,300	1,343
Prologis International Funding S.A. 2.750% due 22/02/2032	1,500	1,337
Barclays PLC 5.851% due 21/03/2035	1,300	1,299
Iberdrola Finanzas S.A. 5.250% due 31/10/2036	1,300	1,241
Volkswagen Financial Services NV 2.125% due 18/01/2028	1,300	1,229
Verizon Communications, Inc. 2.500% due 08/04/2031	1,400	1,225
Nationwide Building Society 6.178% due 07/12/2027	1,200	1,211
Berkshire Hathaway Finance Corp. 2.375% due 19/06/2039	1,600	1,145

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
Colombian TES 12.500% due 27/02/2030	COP	1,221,700	$ 230
Flora Food Management BV 7.500% due 31/10/2030	€	200	174
Anglian Water Services Financing PLC 4.250% due 23/06/2036		200	171
GlaxoSmithKline Capital PLC 4.250% due 18/12/2045	£	200	166
Sony Group Corp. 5.089% due 30/06/2036	$	200	151
Green Palm Bidco SARL 6.462% due 30/06/2046		200	148
Australian Metcoal Financing Pty. Ltd. 6.250% due 22/10/2031		200	147
QNB Finance Ltd. 4.679% due 27/04/2029		200	147
U.S. Treasury Notes 4.125% due 15/02/2036		200	146
Esentia Energy Development S.A.B. de C.V. 6.125% due 30/07/2033		200	146
Gaci First Investment Co. 6.250% due 14/05/2056		200	145
RD Michigan Property Owner LLC 7.500% due 30/03/2045		200	140
Shell International Finance BV 1.750% due 10/09/2052	£	300	130
Platform HG Financing PLC 1.625% due 10/08/2055		300	116
Weir Group PLC 6.875% due 14/06/2028		100	104
Scottish Widows Ltd. 7.000% due 16/06/2043		100	102
GA Global Funding Trust 5.414% due 15/12/2032		100	100
First Abu Dhabi Bank PJSC 4.697% due 19/08/2031		100	100
Engie S.A. 6.125% due 16/01/2032		100	100
Goldman Sachs Group, Inc. 5.770% due 22/09/2036		100	100
Westfield Stratford City Finance PLC 5.124% due 05/05/2036		100	100
Marks & Spencer PLC 5.125% due 18/08/2032		100	100
Alphabet, Inc. 5.875% due 13/02/2058		100	99
Stellantis NV 8.250% due 16/06/2032		100	98
Miller Homes Group Finco PLC 7.000% due 15/05/2029		100	95
Vonovia SE 5.500% due 18/01/2036		100	95
Alphabet, Inc. 5.500% due 13/11/2041		100	94
Anglian Water Osprey Financing PLC 2.000% due 31/07/2028		100	92
Costa Rica Government International Bond 5.950% due 27/04/2033	€	100	88
Lottomatica Group SpA 4.625% due 30/04/2032		100	87
Froneri Lux FinCo SARL 4.750% due 01/08/2032		100	87
Kapla Holding S.A.S. 5.125% due 30/04/2032		100	87
CTP NV 3.375% due 19/07/2030		100	87
Molins Finance S.A. 5.500% due 15/06/2033		100	87
Birkenstock Group BV & Co. KG 4.500% due 15/06/2033		100	86
CoreWeave, Inc. 8.500% due 15/07/2032		100	86
INEOS Finance PLC 7.875% due 15/11/2031		100	86

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026 (Cont.)			
Amprion GmbH 4.750% due 28/04/2056	€	100	$ 86
LSF12 Pillar Investments US, Inc. 5.750% due 15/05/2033		100	86
Credit Agricole Assurances S.A. 5.875% due 17/06/2032		100	86
Verisure Holding AB 4.125% due 02/01/2032		100	86
SSE PLC 4.750% due 09/03/2034		100	86
Var Energi ASA 4.950% due 29/04/2086		100	86
Engie S.A. 4.000% due 01/07/2038		100	86
Public Property Invest A/S 4.125% due 21/04/2033		100	86
ams-OSRAM AG 7.250% due 31/05/2032		100	86
Davide Campari-Milano NV 4.250% due 17/06/2033		100	86
Metlen Energy & Metals S.A. 4.000% due 17/10/2029		100	83
HSBC Bank PLC 4.750% due 24/03/2046	£	100	82
ION Platform Finance SARL 6.500% due 30/09/2030	€	100	79
Japan Government International Bond 0.400% due 20/06/2041	¥	25,000	77
Venture Global Calcasieu Pass LLC 6.000% due 01/05/2036	$	100	74
PacifiCorp 7.125% due 15/08/2056		100	73

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
Bavarian Sky UK PLC 0.000% due 20/11/2033	£	500	$ 500
J Sainsbury PLC 5.625% due 29/01/2035		300	307
Motability Operations Group PLC 1.500% due 20/01/2041		400	233
AT&T, Inc. 4.250% due 01/06/2043		300	229
Lloyds Banking Group PLC 7.500% due 27/06/2030		200	204
National Grid Electricity Transmission PLC 2.000% due 16/09/2038		300	202
LSEGA Financing PLC 4.875% due 19/09/2032		200	199
Mitchells & Butlers Finance PLC 6.721% due 15/09/2034		200	183
Aviva PLC 4.000% due 03/06/2055		200	176
Barclays PLC 6.125% due 15/12/2035	€	200	172
EXOR NV 3.750% due 05/11/2035		200	167
Esentia Energy Development S.A.B. de C.V. 6.125% due 30/07/2033	$	200	151
FWD Group Holdings Ltd. 5.836% due 22/09/2035		200	149
Ubisoft Entertainment S.A. 0.878% due 24/11/2027	€	200	147
U.S. Treasury Notes 4.125% due 15/02/2036	$	200	145
Notting Hill Genesis 3.250% due 12/10/2048	£	200	127
JPMorgan Chase & Co. 1.895% due 28/04/2033		150	125
Colombian TES 12.500% due 27/02/2030	COP	610,900	124
National Grid Electricity Transmission PLC 2.000% due 17/04/2040	£	175	113
CD&R Firefly Bidco PLC 8.625% due 30/04/2029		100	105
GA Global Funding Trust 6.454% due 11/09/2040		100	105
NIE Finance PLC 5.750% due 07/12/2035		100	104
Ocado Group PLC 11.000% due 15/06/2030		100	103
Ford Motor Credit Co. LLC 6.184% due 29/08/2031		100	103
Miller Homes Group Finco PLC 7.000% due 15/05/2029		100	101
British Telecommunications PLC 6.375% due 03/12/2055		100	101
Northwestern Mutual Global Funding 4.700% due 28/10/2030		100	101
LondonMetric Property PLC 4.875% due 10/12/2032		100	99
Skandinaviska Enskilda Banken AB 4.750% due 15/07/2031		100	98
Stellantis NV 8.250% due 16/06/2032		100	98
Electricite de France S.A. 5.500% due 27/03/2037		100	98
MassMutual Global Funding 5.000% due 29/09/2032		100	97
Gaci First Investment Co. 5.625% due 11/06/2039		100	95
Anglian Water Osprey Financing PLC 2.000% due 31/07/2028		100	93
Costa Rica Government International Bond 5.950% due 27/04/2033	€	100	91
Cooperatieve Rabobank UA 5.375% due 03/08/2060	£	100	90
Molins Finance S.A. 5.500% due 15/06/2033	€	100	90

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026 (Cont.)			
Aston Martin Capital Holdings Ltd. 10.375% due 31/03/2029	£	100	$ 88
ELO SACA 4.875% due 08/12/2028	€	100	87
Kapla Holding S.A.S. 5.125% due 30/04/2032		100	87
Var Energi ASA 4.950% due 29/04/2086		100	87
Mundys SpA 3.700% due 29/09/2031		100	86
Verizon Communications, Inc. 3.375% due 27/10/2036	£	100	80
PacifiCorp 7.125% due 15/08/2056	$	100	74
Mexico Government International Bond 5.625% due 19/03/2114	£	100	72
Charter Communications Operating LLC 6.700% due 01/12/2055	$	100	70

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 3.500% due 28/02/2031	$ 15,825	$ 15,313
U.S. Treasury Notes 4.125% due 15/02/2036	13,320	13,137
RD Michigan Property Owner LLC 7.500% due 30/03/2045	12,650	11,983
ams-OSRAM AG 7.250% due 31/05/2032	€ 6,950	8,289
LBM Acquisition LLC 6.250% due 15/01/2029	$ 6,356	5,908
PR RNO Property Owner LLC 6.500% due 01/05/2031	5,650	5,595
VistaJet Malta Finance PLC 8.750% due 15/01/2032	5,475	5,446
Bausch Health Cos., Inc. 10.561% due 08/10/2030	5,544	5,405
Michaels Cos., Inc. 8.500% due 15/03/2033	5,275	5,227
Venture Global Calcasieu Pass LLC 6.000% due 01/05/2036	5,225	5,225
OAK-Eagle Acquireco, Inc. 7.250% due 01/07/2033	4,950	5,090
Wynn Las Vegas LLC 5.250% due 15/05/2027	5,050	5,063
Core Scientific Finance LLC 7.750% due 15/05/2031	4,950	4,934
Coherent Corp. 5.000% due 15/12/2029	4,800	4,746
Connect Holding LLC 10.500% due 03/04/2031	4,550	4,611
Fair Isaac Corp. 6.250% due 15/09/2034	4,625	4,569
Tutor Perini Corp. 6.625% due 15/07/2033	4,500	4,503
U.S. Treasury Notes 4.000% due 15/11/2035	4,500	4,407
Iron Mountain, Inc. 4.500% due 15/02/2031	4,575	4,400
Venture Global LNG, Inc. 8.375% due 01/06/2031	4,231	4,220

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 3.500% due 30/11/2030	$ 15,700	$ 15,217
U.S. Treasury Notes 4.125% due 15/02/2036	12,930	12,692
Medline Borrower LP 3.875% due 01/04/2029	10,475	10,290
Beignet Investor LLC 6.581% due 30/05/2049	8,225	8,538
CCO Holdings LLC 5.375% due 01/06/2029	8,475	8,384
RD Michigan Property Owner LLC 7.500% due 30/03/2045	7,525	7,537
U.S. Foods, Inc. 4.750% due 15/02/2029	7,000	6,887
Cerdia Finanz GmbH 9.375% due 03/10/2031	7,200	6,682
Carnival Corp. 5.750% due 01/08/2032	6,175	6,273
Ball Corp. 2.875% due 15/08/2030	6,800	6,198
Churchill Downs, Inc. 4.750% due 15/01/2028	6,150	6,077
B.C. Ltd. 10.000% due 15/04/2032	5,800	5,950
Cotiviti Corp. 7.303% due 01/05/2031	6,395	5,907
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	591,585	5,900
	PAR (000S)	
B.C. Unlimited Liability Co. 4.000% due 15/10/2030	$ 6,150	5,881
Block, Inc. 3.500% due 01/06/2031	6,325	5,748
Aston Martin Capital Holdings Ltd. 10.000% due 31/03/2029	6,750	5,532
DISH DBS Corp. 5.125% due 01/06/2029	5,975	5,442
Intesa Sanpaolo SpA 4.198% due 01/06/2032	5,650	5,346
Athenahealth Group, Inc. 6.500% due 15/02/2030	5,275	5,017

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 3.625% due 31/12/2030	$ 25,200	$ 24,941
U.S. Treasury Notes 4.125% due 15/02/2036	9,000	8,892
U.S. Treasury Bonds 4.625% due 15/11/2055	4,600	4,344
U.S. Treasury Bonds 4.625% due 15/11/2045	4,200	4,068
U.S. Treasury Bonds 4.750% due 15/08/2055	2,900	2,825
Credit Agricole Assurances S.A. 5.875% due 17/06/2032	€ 2,000	2,312
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$ 2,400	2,273
Swiss RE Subordinated Finance PLC 4.399% due 22/04/2037	€ 1,900	2,242
Canadian Natural Resources Ltd. 5.400% due 15/12/2034	$ 2,000	2,024
QNB Finance Ltd. 4.538% due 19/09/2027	2,000	1,993
Public Property Invest A/S 4.125% due 21/04/2033	€ 1,700	1,965
Cooperatieve Rabobank UA 5.500% due 01/08/2033	1,600	1,889
Ally Financial, Inc. 6.184% due 26/07/2035	$ 1,800	1,851
CPI Property Group S.A. 6.875% due 05/02/2033	£ 1,300	1,754
Stellantis NV 6.875% due 16/12/2033	€ 1,500	1,734
Diamondback Energy, Inc. 5.900% due 18/04/2064	$ 1,800	1,702
P3 Group SARL 3.375% due 22/03/2031	€ 1,400	1,615
Grupo Nutresa S.A. 9.000% due 12/05/2035	$ 1,400	1,594
INEOS Finance PLC 7.875% due 15/11/2031	€ 1,300	1,528
VMware LLC 2.200% due 15/08/2031	$ 1,700	1,507

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026		
U.S. Treasury Notes 3.625% due 31/12/2030	$ 25,200	$ 25,162
U.S. Treasury Bonds 4.625% due 15/11/2045	4,200	4,061
U.S. Treasury Notes 4.250% due 15/08/2035	3,900	3,894
U.S. Treasury Notes 4.125% due 15/02/2036	2,750	2,699
Duke Energy Corp. 3.750% due 01/04/2031	€ 2,000	2,425
Bayer U.S. Finance LLC 4.375% due 15/12/2028	$ 1,800	1,803
Diamondback Energy, Inc. 5.900% due 18/04/2064	1,800	1,759
Charter Communications Operating LLC 5.850% due 01/12/2035	1,700	1,700
Wessex Water Services Finance PLC 6.125% due 19/09/2034	£ 1,200	1,662
Grupo Nutresa S.A. 9.000% due 12/05/2035	$ 1,400	1,559
INEOS Finance PLC 7.875% due 15/11/2031	€ 1,300	1,474
Banco Bilbao Vizcaya Argentaria S.A. 4.875% due 08/02/2036	1,200	1,469
RD Michigan Property Owner LLC 7.500% due 30/03/2045	$ 1,400	1,403
Las Vegas Sands Corp. 3.900% due 08/08/2029	1,400	1,362
Ally Financial, Inc. 6.184% due 26/07/2035	1,330	1,358
U.S. Treasury Bonds 4.750% due 15/08/2055	1,375	1,341
Lincoln Financial Global Funding 4.625% due 18/08/2030	1,300	1,305
U.S. Treasury Bonds 4.875% due 15/08/2045	1,300	1,301
Marks & Spencer PLC 5.125% due 18/08/2032	£ 900	1,210
HOCHTIEF AG 4.000% due 15/04/2034	€ 1,000	1,170

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DESCRIPTION		SHARES / PAR (000S)	COST (000S)
PURCHASES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		32,483,781	$ 323,954
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		960,170	96,485
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)	$	40,681	40,448
Global Net Lease, Inc. 3.750% due 15/12/2027		38,565	37,840
HSBC Holdings PLC 4.755% due 09/06/2028		37,000	37,071
AT&T, Inc. 2.300% due 01/06/2027		36,102	35,423
Energy Transfer LP 5.500% due 01/06/2027		32,900	33,134
AEGON Funding Co. LLC 5.500% due 16/04/2027		32,764	32,991
Las Vegas Sands Corp. 5.900% due 01/06/2027		26,865	27,144
Saudi Arabia Government International Bond 5.125% due 13/01/2028		24,300	24,754
Freddie Mac 4.650% due 25/07/2056		22,700	22,721
Wells Fargo & Co. 5.707% due 22/04/2028		22,100	22,335
La Trobe Financial Capital Markets Trust 5.000% due 15/08/2057	AUD	31,200	21,689
Cheniere Corpus Christi Holdings LLC 5.125% due 30/06/2027	$	21,000	21,058
Canada Government International Bond 2.750% due 01/03/2031	CAD	29,600	21,048
Fannie Mae 4.728% due 25/04/2056	$	20,700	20,694
Sempra 3.250% due 15/06/2027		20,700	20,464
GA Global Funding Trust 4.400% due 23/09/2027		19,055	19,079
QNB Finance Ltd. 4.538% due 19/09/2027		19,100	19,028
Canadian Natural Resources Ltd. 3.850% due 01/06/2027		18,300	18,215

DESCRIPTION		SHARES / PAR (000S)	PROCEEDS (000S)
SALES THROUGH 30 JUNE 2026			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		32,480,580	$ 323,920
		PAR (000S)	
U.S. Treasury Notes 3.625% due 30/09/2030	$	98,400	97,160
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)		40,667	40,583
U.S. Treasury Notes 3.625% due 31/10/2030		40,400	39,884
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)		31,557	31,656
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)		28,806	28,993
Pinnacle West Capital Corp. 5.250% due 10/06/2026		21,441	21,443
Canada Government International Bond 2.750% due 01/03/2031	CAD	29,600	21,046
Kommunalbanken A/S 4.785% due 03/03/2028	$	20,000	20,062
Canadian Imperial Bank of Commerce 5.138% due 20/12/2027	AUD	26,300	18,364
National Bank of Canada 5.424% due 02/07/2027	$	17,250	17,253
		SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		154,300	15,500
		PAR (000S)	
Royal Caribbean Cruises Ltd. 5.375% due 15/07/2027	$	13,600	13,709
Koromo UK PLC 4.305% due 23/11/2032	£	10,000	13,627
Bank of Montreal 5.310% due 10/09/2027	$	13,300	13,313
Mercedes-Benz Finance North America LLC 5.195% due 01/04/2027		12,730	12,781
Cooperatieve Rabobank UA 1.106% due 24/02/2027		12,150	12,146
NTT Finance Corp. 1.162% due 03/04/2026		12,000	11,957
Diamondback Energy, Inc. 3.250% due 01/12/2026		9,800	9,754
Federation des Caisses Desjardins du Quebec 4.985% due 27/01/2027		9,300	9,320

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Glossary: (abbreviations that may be used in the preceding statements)

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	**DEU**	Deutsche Bank Securities, Inc.	**NXN**	Natixis New York
BAR	Barclays PLC Corporate RRP/REPO trading	**DUB**	Deutsche Bank AG	**RBC**	Royal Bank of Canada
BCY	Barclays Capital, Inc.	**FAR**	Wells Fargo Bank National Association	**RCE**	Royal Bank of Canada Europe Limited
BOA	Bank of America N.A.	**FCT**	Credit Suisse Capital LLC	**RDR**	RBC Capital Markets LLC
BOM	Bank of Montreal	**FICC**	Fixed Income Clearing Corporation	**RYL**	NatWest Markets Plc
BOS	BofA Securities, Inc.	**GLM**	Goldman Sachs Bank USA	**SAL**	Citigroup Global Markets, Inc.
BPS	BNP Paribas S.A.	**GSC**	Goldman Sachs & Co. LLC	**SBI**	Citigroup Global Markets Ltd.
BRC	Barclays Bank PLC	**GST**	Goldman Sachs International	**SCX**	Standard Chartered Bank, London
BSH	Banco Santander S.A. - New York Branch	**IND**	Crédit Agricole Corporate and Investment Bank S.A.	**SGY**	Societe Generale, NY
BSN	The Bank of Nova Scotia - Toronto	**JML**	JP Morgan Securities Plc	**SNF**	Sanford C. Bernstein & Co.
BSS	Banco Santander S.A.	**JPM**	JP Morgan Chase Bank N.A.	**SOG**	Societe Generale Paris
BUS	The Bank of Nova Scotia - Toronto	**JPS**	J.P. Morgan Securities LLC	**SSB**	State Street Bank and Trust Co.
BYR	The Bank of Nova Scotia - Toronto	**MAC**	Macquarie Bank Limited	**STR**	State Street FICC Repo
CBK	Citibank N.A.	**MBC**	HSBC Bank Plc	**TDL**	Toronto Dominion Bank London
CDC	Natixis Securities Americas LLC	**MEI**	Merrill Lynch International	**TDM**	TD Securities (USA) LLC
CEW	Canadian Imperial Bank of Commerce World Markets	**MSC**	Morgan Stanley & Co. LLC.	**TOR**	The Toronto-Dominion Bank
CIB	Canadian Imperial Bank of Commerce	**MYC**	Morgan Stanley Capital Services LLC	**UAG**	UBS AG Stamford
CKL	Citibank N.A. London	**MYI**	Morgan Stanley & Co. International PLC	**ULO**	UBS AG London
COM	Commerz Bank AG	**NOM**	Nomura Securities International, Inc.	**WFS**	Wells Fargo Securities, LLC
DBL	Deutsche Bank AG London	**NSL**	Nomura International PLC	**WST**	Westpac Banking Corp.

Currency Abbreviations:

AED	UAE Dirham	**HKD**	Hong Kong Dollar	**PKR**	Pakistani Rupee
ARS	Argentine Peso	**HUF**	Hungarian Forint	**PLN**	Polish Zloty
AUD	Australian Dollar	**IDR**	Indonesian Rupiah	**PYG**	Paraguayan Guarani
AZN	Azerbaijanian Manat	**ILS**	Israeli Shekel	**QAR**	Qatari Riyal
BRL	Brazilian Real	**INR**	Indian Rupee	**RON**	Romanian New Leu
CAD	Canadian Dollar	**JPY (or ¥)**	Japanese Yen	**RSD**	Serbian Dinar
CHF	Swiss Franc	**KES**	Kenyan Schilling	**RUB**	Russian Ruble
CLP	Chilean Peso	**KRW**	South Korean Won	**SEK**	Swedish Krona
CNH	Chinese Renminbi (Offshore)	**KWD**	Kuwaiti Dinar	**SGD**	Singapore Dollar
CNY	Chinese Renminbi (Mainland)	**KZT**	Kazakhstani Tenge	**THB**	Thai Baht
COP	Colombian Peso	**LKR**	Sri Lanka Rupee	**TRY**	Turkish New Lira
CRC	Costa Rican Colon	**MNT**	Mongolian Tugrik	**TWD**	Taiwanese Dollar
CZK	Czech Koruna	**MXN**	Mexican Peso	**UGX**	Ugandan Shilling
DKK	Danish Krone	**MYR**	Malaysian Ringgit	**USD (or $)**	United States Dollar
DOP	Dominican Peso	**NGN**	Nigerian Naira	**UYU**	Uruguayan Peso
EGP	Egyptian Pound	**NOK**	Norwegian Krone	**UZS**	Uzbekistani Som
EUR (or €)	Euro	**NZD**	New Zealand Dollar	**VND**	Vietnamese Dong
GBP (or £)	British Pound	**PEN**	Peruvian New Sol	**ZAR**	South African Rand
GHS	Ghanaian Cedi	**PHP**	Philippine Peso	**ZMW**	Zambian Kwacha

Exchange Abbreviations:

CBOT	Chicago Board of Trade	**CME**	Chicago Mercantile Exchange	**ICE**	IntercontinentalExchange®
CME	Chicago Mercantile Exchange	**FTSE**	Financial Times Stock Exchange	**OTC**	Over the Counter

Index/Spread Abbreviations:

ABX.HE	Asset-Backed Securities Index - Home Equity	**CPTFEMU**	Eurozone HICP ex-Tobacco Index	**PIMCODBU**	PIMCO Custom Commodity Basket
ACS	Algonquin Cityfates Natural Gas Basis Futures Index	**CPURNSA**	Consumer Price All Urban Non-Seasonally Adjusted Index	**PIMCODBV**	PIMCO Diversified Bond Fund
BCOMF1TC	Bloomberg Commodity Index 1-Month Forward Total Return	**DAX**	Deutscher Aktien Index 30	**PrimeX.ARM**	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
BCOMTR	Bloomberg Commodity Index Total Return	**FRCPXTOB**	France Consumer Price ex-Tobacco Index	**S&P 500**	Standard & Poor's 500 Index
BCOMTR1	Bloomberg Custom Commodity Index	**FTSE/JSE**	South African Performance Index	**SARON**	Swiss Average Rate Overnight
BOBL	Bundesobligation, the German word for federal government note	**FTSE/MIB**	Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index	**SET 50**	Thailand Equity Index
BUND	Bundesanleihe, the German word for federal government bond	**IBEX 35**	Spanish Continuous Exchange Index	**SHIR**	Shenkel Overnight Interest Rate
CAC	Cotation Assistée en Continu	**IBR**	Indicador Bancario de Referencia	**SIBCSORA**	Singapore Overnight Rate Average
CAONREPO	Canadian Overnight Repo Rate Average	**JMABDEWU**	J.P. Morgan Custom Commodity Index	**SOFR**	Secured Overnight Financing Rate
CDX.EM	Credit Derivatives Index - Emerging Markets	**JMABNIU5**	J.P. Morgan Custom Commodity Index	**SONIA**	Sterling Overnight Index Average
CDX.HY	Credit Derivatives Index - High Yield	**KOSPI**	Korea Composite Stock Price Index	**SONIO**	Sterling Overnight Interbank Average Rate
CDX.IG	Credit Derivatives Index - Investment Grade	**KOSPI2**	Korea Stock Exchange KOSPI 200 Index	**SPI 200**	Australian Equity Futures Index
CIXBSTR3	Custom Commodity Index	**MLPIREIL**	Merrill Lynch Private Real Estate Index - Institutional	**SRFXON3**	Swiss Overnight Rate Average (6PM)
CMBX	Commercial Mortgage-Backed Index	**MLPIREIS**	Merrill Lynch Private Real Estate Index - Standard	**TOPIX**	Tokyo Price Index
CNREPOFIX	China Fixing Repo Rates 7-Day	**MUTKCALM**	Tokyo Overnight Average Rate	**TRNGLU**	FTSE EPRA/NAREIT Developed Index Net TRI USD
CORRA	Canadian Overnight Repo Rate Average	**NDUEACWF**	MSCI ACWI Index Future	**UKRPI**	United Kingdom Retail Prices Index
CPALEMU	Euro Area All Items Non-Seasonally Adjusted Index	**OMXS30**	Stockholm 30 Index	**VSTOXX**	Euro Stoxx 50 Volatility Index
				WIG20	Capitalisation-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange

Municipal Bond or Agency Abbreviations:

AGM	Assured Guaranty Municipal	**NPFGC**	National Public Finance Guarantee Corp.	**ST**	State
CR	Custodial Receipts				

Other Abbreviations:

ABS	Asset-Backed Security	**EURIBOR**	Euro Interbank Offered Rate	**REIT**	Real Estate Investment Trust
ADR	American Depositary Receipt	**FED**	Federal Reserve	**REMIC**	Real Estate Mortgage Investment Conduit
ALT	Alternate Loan Trust	**HIBOR**	Hong Kong Interbank Offered Rate	**RMBS**	Residential Mortgage-Backed Security
BABs	Build America Bonds	**JIBAR**	Johannesburg Interbank Agreed Rate	**SARL**	Limited Liability Company
BBR	Bank Bill Rate	**JSC**	Joint Stock Company	**STIBOR**	Stockholm Interbank Offered Rate
BBSW	Bank Bill Swap Reference Rate	**KLIBOR**	Kuala Lumpur Interbank Offered Rate	**STRIPS**	Separate Trading of Registered Interest and Principal of Securities
BRL-CDI	Brazil Interbank Deposit Rate	**KORIBOR**	Korea Interbank Offered Rate	**TAIBOR**	Taipei Interbank Offered Rate
BTP	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	**MIBOR**	Mumbai Interbank Offered Rate	**TBA**	To-Be-Announced
CBO	Collateralised Bond Obligation	**MSCI**	Morgan Stanley Capital International	**TBD**	To-Be-Determined
CHILIBOR	Chile Interbank Offered Rate	**NIBOR**	Norwegian Interbank Offered Rate	**TBD%**	Interest rate to be determined when loan settles or at the time of funding
CLO	Collateralised Loan Obligation	**OAT**	Obligations Assimilables du Trésor	**THB-THOR**	Thai Overnight Baht Repurchase Rate
CMBS	Collateralised Mortgage-Backed Security	**OIS**	Overnight Index Swap	**TIIE**	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
CREST	Certificateless Registry for Electronic Share Transfer	**PIK**	Payment-in-Kind	**WIBOR**	Warsaw Interbank Offered Rate
DAC	Designated Activity Company	**PRIBOR**	Prague Interbank Offered Rate		

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Myles Lee (Independent Director) (Ireland)
Frances Ruane (Independent Director) (Ireland)

The Prospectus, Key Information Documents, Memorandum & Articles of Association, as well as the annual and semi-annual reports are available free of charge at the office of the Administrator and from the Swiss Representative.

Shareholders may obtain a copy of the list of changes in the portfolio during the period ended 30 June 2026 free of charge, at the office of the Administrator or the Swiss Representative.

In respect of the Shares of the Funds proposed in Switzerland, the place of performance is at the registered office of the Swiss Representative while the place of jurisdiction is at the registered office of the Swiss Representative or at the seat/domicile of the investor.

[1] Employed by PIMCO.

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Information Regarding Net Expense Ratios

The net expense ratio for the periods ending 30 June 2026 and 30 June 2025 are as follows:

	30-Jun-2026	30-Jun-2025
PIMCO Asia High Yield Bond Fund		
Institutional Accumulation	0.65%	0.65%
Institutional Income	0.65%	0.65%
Institutional CHF (Hedged) Accumulation	0.65%	0.65%
Institutional CHF (Hedged) Income	0.65%	0.65%
Institutional EUR (Hedged) Accumulation	0.65%	0.65%
Institutional EUR (Hedged) Income	0.65%	0.65%
Institutional GBP (Hedged) Accumulation	0.65%	0.65%
Institutional GBP (Hedged) Income	0.65%	0.65%
Institutional SGD (Hedged) Income	0.65%	0.65%
Investor Accumulation	1.00%	1.00%
Investor Income	1.00%	1.00%
Investor AUD (Hedged) Income	1.00%	1.00%
Investor EUR (Hedged) Income	1.00%	1.00%
Investor SGD (Hedged) Income	1.00%	1.00%
Administrative Income	1.15%	1.15%
E Class Accumulation	1.55%	1.55%
E Class Income	1.55%	1.55%
E Class CHF (Hedged) Accumulation	1.55%	1.55%
E Class CHF (Hedged) Income	1.55%	1.55%
E Class EUR (Hedged) Accumulation	1.55%	1.55%
E Class EUR (Hedged) Income	1.55%	1.55%
E Class HKD (Unhedged) Income	1.55%	1.55%
E Class SGD (Hedged) Income	1.55%	1.55%
H Institutional Income	0.82%	0.82%
M Retail Income II	1.55%	1.55%
M Retail HKD (Unhedged) Income II	1.55%	1.55%
M Retail SGD (Hedged) Income II	1.55%	1.55%
Z Class Accumulation	0.00%	0.00%
Asia Strategic Interest Bond Fund		
Institutional Accumulation	0.65%	0.65%
Institutional Income	0.65%	0.65%
Institutional EUR (Hedged) Accumulation	0.65%	0.65%
Institutional EUR (Hedged) Income	0.65%	0.65%
Institutional GBP (Hedged) Income	0.65%	0.65%
Institutional SGD (Hedged) Income	0.65%	0.65%
E Class Accumulation	1.50%	1.50%
E Class Income	1.50%	1.50%
E Class EUR (Hedged) Accumulation	1.50%	1.50%
E Class EUR (Unhedged) Accumulation	1.50%	1.50%
E Class HKD (Unhedged) Income	1.50%	1.50%
E Class SGD (Hedged) Income	1.50%	1.50%
M Retail HKD (Unhedged) Income	1.50%	1.50%
Z Class Accumulation	0.00%	0.00%
PIMCO Balanced Income and Growth Fund		
Institutional Accumulation	0.95%	0.95%
Institutional Income	0.95%	0.95%
Institutional Income II	0.95%	0.95%
Institutional AUD (Hedged) Accumulation	0.95%	0.95%
Institutional AUD (Hedged) Income II	0.95%	0.95%
Institutional CHF (Hedged) Accumulation	0.95%	N/A
Institutional EUR (Hedged) Accumulation	0.95%	0.95%
Institutional EUR (Hedged) Income II	0.95%	0.95%
Institutional GBP (Hedged) Income	0.95%	0.95%
Institutional HKD (Unhedged) Income	0.95%	0.95%
Institutional JPY (Hedged) Income II	0.95%	0.95%
Institutional RMB (Hedged) Accumulation	0.95%	0.95%
Institutional RMB (Hedged) Income	0.95%	0.95%
Institutional RMB (Unhedged) Accumulation	0.95%	0.95%
Institutional RMB (Unhedged) Income	0.95%	0.95%
Institutional SGD (Hedged) Accumulation	0.95%	0.95%
Institutional SGD (Hedged) Income II	0.95%	0.95%
Institutional SGD (Hedged) Income	0.95%	0.95%
Investor Accumulation	1.30%	1.30%
Administrative Accumulation	1.45%	1.45%
Administrative Income	1.45%	1.45%
Administrative Income II	1.45%	1.45%
Administrative EUR (Hedged) Income II	1.45%	1.45%
Administrative HKD (Unhedged) Income II	1.45%	1.45%
Administrative SGD (Hedged) Accumulation	1.45%	1.45%
Administrative SGD (Hedged) Income	1.45%	N/A
Administrative SGD (Hedged) Income II	1.45%	1.45%
BM Retail Decumulation	2.60%	2.60%
E Class Accumulation	2.15%	2.15%
E Class Income	2.15%	2.15%
E Class EUR (Hedged) Accumulation	2.15%	2.15%
E Class EUR (Hedged) Income	2.15%	2.15%
H Institutional Accumulation	1.12%	1.12%
H Institutional Income	1.12%	1.12%
M Retail Accumulation	1.60%	1.60%
M Retail Decumulation	1.60%	1.60%
M Retail Income	1.60%	1.60%
M Retail Income II	1.60%	1.60%
M Retail AUD (Hedged) Income II	1.60%	1.60%
M Retail CHF (Hedged) Income II	1.60%	1.60%
M Retail EUR (Hedged) Accumulation	1.60%	N/A
M Retail EUR (Hedged) Income II	1.60%	1.60%
M Retail GBP (Hedged) Income II	1.60%	1.60%
M Retail HKD (Unhedged) Accumulation	1.60%	1.60%
M Retail HKD (Unhedged) Income	1.60%	1.60%
M Retail HKD (Unhedged) Income II	1.60%	1.60%
M Retail JPY (Hedged) Income II	1.60%	1.60%
M Retail RMB (Hedged) Income II	1.60%	1.60%
M Retail SGD (Hedged) Accumulation	1.60%	1.60%
M Retail SGD (Hedged) Income	1.60%	1.60%
M Retail SGD (Hedged) Income II	1.60%	1.60%
UA Class Accumulation	1.45%	N/A
UA Class Income II	1.45%	N/A
UA Class HKD (Unhedged) Income II	1.45%	N/A
UA Class SGD (Hedged) Accumulation	1.45%	N/A
UA Class SGD (Hedged) Income II	1.45%	N/A
UM Retail Income II	1.60%	1.60%
UM Retail SGD (Hedged) Income II	1.60%	1.60%
Z Class Accumulation	0.00%	0.00%
PIMCO Capital Securities Fund		
Institutional Accumulation	0.79%	0.79%
Institutional Income	0.79%	0.79%
Institutional AUD (Hedged) Accumulation	0.79%	0.79%
Institutional AUD (Hedged) Income	0.79%	0.79%
Institutional BRL (Hedged) Accumulation	0.79%	0.79%
Institutional CHF (Hedged) Accumulation	0.79%	0.79%
Institutional EUR (Hedged) Accumulation	0.79%	0.79%
Institutional EUR (Hedged) Income	0.79%	0.79%
Institutional EUR (Hedged) Income II	0.79%	0.79%
Institutional GBP (Hedged) Accumulation	0.79%	0.79%
Institutional GBP (Hedged) Income	0.79%	0.79%
Institutional SGD (Hedged) Income	0.79%	0.79%
Investor Accumulation	1.14%	1.14%
Investor Income	1.14%	1.14%
Investor AUD (Hedged) Income	1.14%	1.14%
Investor CAD (Hedged) Income	1.14%	1.14%
Investor EUR (Hedged) Accumulation	1.14%	1.14%
Investor GBP (Hedged) Income	1.14%	1.14%
Investor SGD (Hedged) Income	1.14%	1.14%
Administrative Accumulation	1.29%	1.29%
Administrative Income	1.29%	1.29%
Administrative EUR (Hedged) Accumulation	1.29%	1.29%
E Class Accumulation	1.69%	1.69%
E Class Income	1.69%	1.69%

	30-Jun-2026	30-Jun-2025
E Class CHF (Hedged) Accumulation	1.69%	1.69%
E Class EUR (Hedged) Accumulation	1.69%	1.69%
E Class EUR (Hedged) Income	1.69%	1.69%
M Retail Income II	1.69%	1.69%
M Retail GBP (Hedged) Income	1.69%	1.69%
M Retail HKD (Unhedged) Income	1.69%	1.69%
M Retail SGD (Hedged) Income II	1.69%	1.69%
R Class Income	0.93%	0.93%
R Class EUR (Hedged) Income	0.93%	0.93%
R Class GBP (Hedged) Income	0.93%	0.93%
T Class Income	2.09%	2.09%
T Class EUR (Hedged) Accumulation	2.09%	2.09%
Z Class Income	0.00%	0.00%
Z Class AUD (Hedged) Income	0.00%	0.00%
PIMCO Climate Bond Fund		
Institutional Accumulation	0.52%	0.52%
Institutional AUD (Hedged) Income	0.52%	0.52%
Institutional CHF (Hedged) Accumulation	0.52%	0.52%
Institutional EUR (Hedged) Accumulation	0.52%	0.52%
Institutional EUR (Hedged) Income	0.52%	0.52%
Institutional GBP (Hedged) Accumulation	0.52%	0.52%
Institutional GBP (Hedged) Income	0.52%	0.52%
Institutional SEK (Hedged) Accumulation	0.52%	0.52%
Institutional SGD (Hedged) Accumulation	0.52%	0.52%
Investor Accumulation	0.87%	0.87%
Investor EUR (Hedged) Accumulation	0.87%	0.87%
Administrative EUR (Hedged) Accumulation	1.02%	1.02%
Administrative SEK (Hedged) Accumulation	1.02%	1.02%
E Class EUR (Hedged) Accumulation	1.42%	1.42%
Z Class Accumulation	0.00%	0.00%
Commodity Real Return Fund		
Institutional Accumulation	0.74%	0.74%
Institutional EUR (Hedged) Accumulation	0.74%	0.74%
Institutional EUR (Unhedged) Accumulation	0.74%	0.74%
Institutional GBP (Hedged) Accumulation	0.74%	0.74%
Institutional GBP (Unhedged) Income	0.74%	0.74%
Investor Accumulation	1.09%	1.09%
Investor EUR (Hedged) Accumulation	1.09%	N/A
E Class Accumulation	1.64%	1.64%
E Class EUR (Hedged) Accumulation	1.64%	1.64%
E Class SGD (Hedged) Accumulation	1.64%	1.64%
H Institutional Accumulation	0.91%	0.91%
PIMCO Credit Opportunities Bond Fund		
Institutional Accumulation	0.65%	0.65%
Institutional CHF (Hedged) Accumulation	0.65%	0.65%
Institutional EUR (Hedged) Accumulation	0.65%	0.65%
Institutional GBP (Hedged) Accumulation	0.65%	0.65%
E Class Accumulation	1.55%	1.55%
E Class EUR (Hedged) Accumulation	1.55%	1.55%
H Institutional Accumulation	0.82%	0.82%
Z Class Accumulation	0.00%	0.00%
Diversified Income Fund		
Institutional Accumulation	0.69%	0.68%
Institutional Income	0.69%	0.68%
Institutional CAD (Hedged) Accumulation	0.69%	0.68%
Institutional CHF (Hedged) Accumulation	0.69%	0.68%
Institutional CHF (Hedged) Income	0.69%	0.68%
Institutional EUR (Hedged) Accumulation	0.69%	0.68%
Institutional EUR (Hedged) Income	0.69%	0.68%
Institutional GBP (Hedged) Accumulation	0.69%	0.68%
Institutional GBP (Hedged) Income	0.69%	0.68%
Institutional MXN (Hedged) Accumulation	0.69%	0.68%
Institutional SEK (Hedged) Accumulation	0.69%	0.68%
Institutional SGD (Hedged) Income	0.69%	0.68%
Investor Accumulation	1.04%	1.03%
Investor Income	1.04%	1.03%
Investor EUR (Hedged) Accumulation	1.04%	1.03%
Investor EUR (Hedged) Income	1.04%	1.03%
Administrative Income	1.19%	1.18%
Administrative EUR (Hedged) Accumulation	1.19%	1.18%
Administrative GBP (Hedged) Income	1.19%	1.18%
Administrative JPY (Hedged) Accumulation	1.19%	1.18%
Administrative SEK (Hedged) Accumulation	1.19%	1.18%
Administrative SGD (Hedged) Income	1.19%	1.18%
BE Retail Accumulation	2.59%	N/A
BM Retail Decumulation	2.59%	2.58%
BM Retail Income II	2.59%	2.58%
E Class Accumulation	1.59%	1.58%
E Class Income	1.59%	1.58%
E Class CHF (Hedged) Accumulation	1.59%	1.58%
E Class EUR (Hedged) Accumulation	1.59%	1.58%
E Class EUR (Hedged) Income	1.59%	1.58%
E Class SGD (Hedged) Income	1.59%	1.58%
H Institutional Accumulation	0.86%	0.85%
H Institutional Income	0.86%	0.85%
M Retail Decumulation	1.59%	1.58%
M Retail Income	1.59%	1.58%
M Retail Income II	1.59%	1.58%
M Retail AUD (Hedged) Income	1.59%	1.58%
T Class Accumulation	1.99%	1.98%
T Class Income	1.99%	1.98%
T Class EUR (Hedged) Accumulation	1.99%	1.98%
T Class EUR (Hedged) Income	1.99%	1.98%
W Class Accumulation	0.55%	0.54%
W Class Income	0.55%	0.54%
W Class CHF (Hedged) Accumulation	0.55%	0.54%
W Class CHF (Hedged) Income	0.55%	0.54%
W Class EUR (Hedged) Accumulation	0.55%	0.54%
W Class EUR (Hedged) Income	0.55%	0.54%
W Class GBP (Hedged) Accumulation	0.55%	0.54%
W Class GBP (Hedged) Income	0.55%	0.54%
W Class SGD (Hedged) Income	0.55%	0.54%
Diversified Income Duration Hedged Fund		
Institutional Accumulation	0.69%	0.69%
Institutional EUR (Hedged) Accumulation	0.69%	0.69%
Institutional EUR (Hedged) Income II	0.69%	0.69%
Institutional GBP (Hedged) Accumulation	0.69%	0.69%
Institutional GBP (Hedged) Income	0.69%	0.69%
Investor Accumulation	1.04%	1.04%
E Class Accumulation	1.59%	1.59%
E Class Income	1.59%	1.59%
E Class EUR (Hedged) Accumulation	1.59%	1.59%
E Class EUR (Hedged) Income	1.59%	1.59%
Diversified Income ESG Fund		
Institutional Accumulation	0.72%	0.72%
Institutional EUR (Hedged) Accumulation	0.72%	0.72%
Institutional GBP (Hedged) Accumulation	0.72%	0.72%
E Class Accumulation	1.62%	1.62%
E Class EUR (Hedged) Accumulation	1.62%	1.62%
Dynamic Bond Fund		
Institutional Accumulation	0.90%	0.89%
Institutional Income	0.90%	0.89%
Institutional CAD (Hedged) Accumulation	0.90%	0.89%
Institutional CHF (Hedged) Accumulation	0.90%	0.89%
Institutional EUR (Hedged) Accumulation	0.90%	0.89%
Institutional EUR (Hedged) Income	0.90%	0.89%
Institutional GBP (Hedged) Accumulation	0.90%	0.89%
Institutional GBP (Hedged) Income	0.90%	0.89%
Institutional NOK (Hedged) Accumulation	0.90%	0.89%
Investor Accumulation	1.25%	1.24%
Investor Income	1.25%	1.24%
Investor EUR (Hedged) Accumulation	1.25%	1.24%
Administrative Accumulation	1.40%	1.39%
Administrative EUR (Hedged) Accumulation	1.40%	1.39%

Information Regarding Net Expense Ratios (Cont.)

	30-Jun-2026	30-Jun-2025
Administrative SEK (Hedged) Accumulation	1.40%	1.39%
E Class Accumulation	1.80%	1.79%
E Class Income	1.80%	1.79%
E Class CHF (Hedged) Accumulation	1.80%	1.79%
E Class EUR (Hedged) Accumulation	1.80%	1.79%
E Class GBP (Hedged) Accumulation	1.80%	1.79%
G Retail EUR (Hedged) Income	1.80%	1.79%
H Institutional Accumulation	1.07%	1.06%
R Class Accumulation	0.99%	0.98%
Z Class Accumulation	0.00%	0.00%
Emerging Local Bond Fund		
Institutional Accumulation	0.89%	0.89%
Institutional Income	0.89%	0.89%
Institutional EUR (Hedged) Accumulation	0.89%	N/A
Institutional EUR (Unhedged) Accumulation	0.89%	0.89%
Institutional EUR (Unhedged) Income	0.89%	0.89%
Institutional GBP (Hedged) Accumulation	0.89%	N/A
Institutional GBP (Unhedged) Accumulation	0.89%	0.89%
Investor Accumulation	1.24%	1.24%
E Class Accumulation	1.89%	1.89%
E Class Income	1.89%	1.89%
E Class EUR (Unhedged) Accumulation	1.89%	1.89%
E Class EUR (Unhedged) Income	1.89%	1.89%
H Institutional Accumulation	1.06%	1.06%
Z Class Income	0.00%	0.00%
Emerging Local Bond ESG Fund		
Institutional Accumulation	0.92%	0.92%
Institutional Income	0.92%	0.92%
Institutional EUR (Unhedged) Accumulation	0.92%	0.92%
Institutional EUR (Unhedged) Income	0.92%	0.92%
Institutional GBP (Unhedged) Income	0.92%	0.92%
E Class Accumulation	1.92%	1.92%
E Class Income	1.92%	1.92%
E Class EUR (Unhedged) Accumulation	1.92%	1.92%
E Class EUR (Unhedged) Income	1.92%	1.92%
Z Class Accumulation	0.00%	0.00%
Emerging Markets Bond Fund		
Institutional Accumulation	0.79%	0.79%
Institutional Income	0.79%	0.79%
Institutional CHF (Hedged) Income	0.79%	0.79%
Institutional EUR (Hedged) Accumulation	0.79%	0.79%
Institutional EUR (Hedged) Income	0.79%	0.79%
Institutional EUR (Unhedged) Accumulation	0.79%	0.79%
Institutional GBP (Hedged) Accumulation	0.79%	0.79%
Institutional GBP (Hedged) Income	0.79%	0.79%
Institutional NOK (Hedged) Accumulation	0.79%	0.79%
Institutional SEK (Hedged) Accumulation	0.79%	0.79%
Institutional SGD (Hedged) Accumulation	0.79%	0.79%
Investor Accumulation	1.14%	1.14%
Investor EUR (Hedged) Accumulation	1.14%	1.14%
Administrative Accumulation	1.29%	1.29%
BM Retail Decumulation	2.69%	2.69%
BM Retail Income II	2.69%	2.69%
E Class Accumulation	1.69%	1.69%
E Class Income	1.69%	1.69%
E Class EUR (Hedged) Accumulation	1.69%	1.69%
E Class SGD (Hedged) Accumulation	1.69%	1.69%
H Institutional Accumulation	0.96%	0.96%
H Institutional Income	0.96%	0.96%
M Retail Decumulation	1.69%	1.69%
M Retail Income	1.69%	1.69%
M Retail Income II	1.69%	1.69%
M Retail AUD (Hedged) Income	1.69%	1.69%
Z Class Income	0.00%	0.00%
Emerging Markets Bond ESG Fund		
Institutional Accumulation	0.82%	0.82%
Institutional Income	0.82%	0.82%

	30-Jun-2026	30-Jun-2025
Institutional CHF (Hedged) Accumulation	0.82%	0.82%
Institutional EUR (Hedged) Accumulation	0.82%	0.82%
Institutional EUR (Hedged) Income	0.82%	0.82%
Institutional GBP (Hedged) Income	0.82%	0.82%
Institutional GBP (Unhedged) Income	0.82%	0.82%
Investor NOK (Hedged) Accumulation	1.17%	1.17%
Investor SEK (Hedged) Accumulation	1.17%	1.17%
Administrative Accumulation	1.32%	1.32%
Administrative Income	1.32%	1.32%
Administrative EUR (Hedged) Accumulation	1.32%	1.32%
Administrative SEK (Hedged) Accumulation	1.32%	1.32%
E Class Accumulation	1.72%	1.72%
E Class Income	1.72%	1.72%
E Class EUR (Hedged) Accumulation	1.72%	1.72%
H Institutional Accumulation	0.98%	N/A
H Institutional CHF (Hedged) Accumulation	0.98%	N/A
H Institutional EUR (Hedged) Accumulation	0.98%	N/A
Z Class Accumulation	0.00%	0.00%
Emerging Markets Corporate Bond Fund		
Institutional Accumulation	0.86%	0.86%
Institutional EUR (Hedged) Accumulation	0.86%	0.86%
E Class Accumulation	1.76%	1.76%
E Class CHF (Hedged) Accumulation	1.76%	1.76%
E Class EUR (Hedged) Accumulation	1.76%	1.76%
PIMCO Emerging Markets Opportunities Fund		
Institutional Accumulation	0.79%	0.80%
Institutional EUR (Partially Hedged) Accumulation	0.79%	0.80%
Institutional GBP (Partially Hedged) Income	0.79%	0.80%
Investor EUR (Partially Hedged) Accumulation	1.14%	N/A
E Class Accumulation	1.69%	1.70%
E Class Income	1.69%	1.70%
E Class EUR (Partially Hedged) Accumulation	1.69%	1.70%
E Class EUR (Partially Hedged) Income	1.69%	N/A
Z Class Accumulation	0.00%	0.00%
Emerging Markets Short-Term Local Currency Fund		
E Class Accumulation	1.75%	1.72%
E Class EUR (Unhedged) Accumulation	1.75%	1.72%
PIMCO ESG Income Fund		
Institutional Accumulation	0.59%	0.59%
Institutional Income	0.59%	0.59%
Institutional AUD (Hedged) Income	0.59%	0.59%
Institutional EUR (Hedged) Accumulation	0.59%	0.59%
Institutional EUR (Hedged) Income	0.59%	0.59%
Institutional GBP (Hedged) Income	0.59%	0.59%
Institutional NOK (Hedged) Accumulation	0.59%	0.59%
Institutional SEK (Hedged) Accumulation	0.59%	0.59%
Institutional SGD (Hedged) Income	0.59%	0.59%
Administrative EUR (Hedged) Accumulation	1.09%	1.09%
Administrative SEK (Hedged) Accumulation	1.09%	1.09%
E Class Accumulation	1.49%	1.49%
E Class Income	1.49%	1.49%
E Class EUR (Hedged) Accumulation	1.49%	1.49%
E Class EUR (Hedged) Income	1.49%	1.49%
R Class AUD (Hedged) Income	0.82%	0.82%
Z Class Accumulation	0.00%	0.00%
Euro Bond Fund		
Institutional Accumulation	0.46%	0.45%
Institutional Income	0.46%	0.45%
Institutional CHF (Hedged) Accumulation	0.46%	0.45%
Investor Accumulation	0.81%	0.80%
E Class Accumulation	1.36%	1.35%
E Class Income	1.36%	1.35%
Euro Credit Fund		
Institutional Accumulation	0.46%	0.46%

	30-Jun-2026	30-Jun-2025
Institutional Income II	0.46%	0.46%
E Class Accumulation	1.36%	1.36%
H Institutional Accumulation	0.38%	0.38%
H Institutional Income II	0.38%	0.38%
Euro Income Bond Fund		
Institutional Accumulation	0.49%	0.47%
Institutional Income	0.49%	0.47%
Investor Accumulation	0.84%	0.82%
Investor Income	0.84%	0.82%
Administrative Accumulation	0.99%	0.97%
E Class Accumulation	1.39%	1.37%
E Class Income	1.39%	1.37%
G Institutional Income	0.49%	N/A
T Class Accumulation	1.79%	1.77%
T Class Income	1.79%	1.77%
Euro Long Average Duration Fund		
Institutional Accumulation	0.46%	0.46%
E Class Accumulation	1.36%	1.36%
Euro Short-Term Fund		
Institutional Accumulation	0.29%	0.29%
Investor Accumulation	0.64%	0.64%
E Class Accumulation	1.04%	1.04%
PIMCO European High Yield Bond Fund		
Institutional Accumulation	0.55%	0.53%
Institutional USD (Hedged) Income	0.55%	N/A
E Class Accumulation	1.45%	1.43%
E Class Income	1.45%	1.43%
Z Class Accumulation	0.00%	0.00%
PIMCO European Short-Term Opportunities Fund		
Institutional Accumulation	0.32%	0.30%
E Class Accumulation	0.97%	1.05%
H Institutional Accumulation	0.49%	0.47%
Global Advantage Fund		
Institutional Accumulation	0.70%	0.70%
Institutional CHF (Partially Hedged) Income	0.70%	0.70%
Institutional EUR (Partially Hedged) Accumulation	0.70%	0.70%
Institutional NOK (Partially Hedged) Accumulation	0.70%	0.70%
E Class EUR (Partially Hedged) Accumulation	1.70%	1.70%
Global Bond Fund		
Institutional Accumulation	0.49%	0.48%
Institutional Income	0.49%	0.48%
Institutional AUD (Hedged) Accumulation	0.49%	0.48%
Institutional CAD (Hedged) Accumulation	0.49%	0.48%
Institutional CHF (Hedged) Accumulation	0.49%	0.48%
Institutional CHF (Hedged) Income	0.49%	0.48%
Institutional EUR (Currency Exposure) Accumulation	0.49%	0.48%
Institutional EUR (Hedged) Accumulation	0.49%	0.48%
Institutional EUR (Hedged) Income	0.49%	0.48%
Institutional GBP (Currency Exposure) Accumulation	0.49%	0.48%
Institutional GBP (Hedged) Accumulation	0.49%	0.48%
Institutional GBP (Hedged) Income	0.49%	0.48%
Institutional NOK (Hedged) Accumulation	0.49%	0.48%
Institutional NZD (Hedged) Income	0.49%	0.48%
Institutional RMB (Unhedged) Income	0.49%	0.48%
Institutional SEK (Hedged) Accumulation	0.49%	0.48%
Institutional SGD (Hedged) Accumulation	0.49%	0.48%
Institutional USD (Currency Exposure) Accumulation	0.49%	0.48%
Institutional USD (Unhedged) Income	0.49%	0.48%
Investor Accumulation	0.84%	0.83%
Investor Income	0.84%	0.83%
Investor CHF (Hedged) Accumulation	0.84%	0.83%
Investor EUR (Hedged) Accumulation	0.84%	0.83%
Investor GBP (Hedged) Accumulation	0.84%	0.83%
Investor NOK (Hedged) Accumulation	0.84%	0.83%
Administrative Accumulation	0.99%	0.98%
Administrative SEK (Hedged) Accumulation	0.99%	0.98%
E Class Accumulation	1.39%	1.38%
E Class Income	1.39%	1.38%
E Class CHF (Hedged) Accumulation	1.39%	1.38%
E Class EUR (Hedged) Accumulation	1.39%	1.38%
E Class EUR (Hedged) Income	1.39%	1.38%
E Class USD (Currency Exposure) Accumulation	1.39%	1.38%
E Class USD (Currency Exposure) Income	1.39%	1.38%
G Retail EUR (Hedged) Income	1.39%	1.38%
H Institutional Accumulation	0.66%	0.65%
H Institutional Income	0.66%	0.65%
H Institutional USD (Currency Exposure) Accumulation	0.66%	0.65%
M Retail Income II	1.39%	1.38%
M Retail HKD (Unhedged) Income II	1.39%	1.38%
M Retail SGD (Hedged) Income II	1.39%	1.38%
R Class EUR (Hedged) Accumulation	0.76%	0.75%
T Class Accumulation	1.69%	1.68%
T Class Income	1.69%	1.68%
T Class EUR (Hedged) Accumulation	1.69%	1.68%
W Class Accumulation	0.39%	0.38%
W Class Income	0.39%	0.38%
W Class Income II	0.39%	0.38%
W Class CHF (Hedged) Accumulation	0.39%	0.38%
W Class CHF (Hedged) Income	0.39%	0.38%
W Class EUR (Hedged) Accumulation	0.39%	0.38%
W Class EUR (Hedged) Income	0.39%	0.38%
W Class GBP (Hedged) Accumulation	0.39%	0.38%
W Class GBP (Hedged) Income	0.39%	0.38%
W Class NOK (Hedged) Accumulation	0.39%	0.38%
W Class SGD (Hedged) Income II	0.39%	0.38%
Global Bond ESG Fund		
Institutional Accumulation	0.52%	0.52%
Institutional Income	0.52%	0.52%
Institutional AUD (Hedged) Accumulation	0.52%	0.52%
Institutional CHF (Hedged) Accumulation	0.52%	0.52%
Institutional EUR (Hedged) Accumulation	0.52%	0.52%
Institutional EUR (Hedged) Income	0.52%	0.52%
Institutional GBP (Currency Exposure) Income	0.52%	0.52%
Institutional GBP (Hedged) Accumulation	0.52%	0.52%
Institutional GBP (Hedged) Income	0.52%	0.52%
Institutional GBP (Unhedged) Income	0.52%	0.52%
Institutional NOK (Hedged) Accumulation	0.52%	0.52%
Institutional NZD (Hedged) Income	0.52%	0.52%
Institutional SEK (Hedged) Accumulation	0.52%	0.52%
Investor Accumulation	0.87%	0.87%
Administrative SEK (Hedged) Accumulation	1.02%	1.02%
E Class Income	1.42%	1.42%
E Class CHF (Hedged) Accumulation	1.42%	1.42%
E Class EUR (Hedged) Accumulation	1.42%	1.42%
Z Class AUD (Hedged) Income	0.00%	0.00%
Global Bond Ex-US Fund		
Institutional Accumulation	0.49%	0.49%
Institutional Income	0.49%	0.49%
Institutional EUR (Hedged) Accumulation	0.49%	0.49%
Institutional USD (Currency Exposure) Accumulation	0.49%	N/A
Investor Accumulation	0.84%	0.84%
Administrative Accumulation	0.99%	0.99%
E Class Income	1.39%	1.39%
E Class USD (Currency Exposure) Accumulation	1.39%	N/A

Information Regarding Net Expense Ratios (Cont.)

	30-Jun-2026	30-Jun-2025
E Class USD (Currency Exposure) Income	1.39%	1.39%
H Institutional Accumulation	0.66%	0.66%
H Institutional USD (Currency Exposure) Accumulation	0.66%	N/A
Z Class Accumulation	0.00%	0.00%
Global Bond Opportunities Fund		
Institutional Accumulation	0.55%	N/A
Institutional CHF (Hedged) Accumulation	0.55%	N/A
Institutional EUR (Hedged) Accumulation	0.55%	N/A
Institutional GBP (Hedged) Accumulation	0.55%	N/A
Institutional GBP (Hedged) Income	0.55%	N/A
Institutional NOK (Hedged) Accumulation	0.55%	N/A
Institutional SEK (Hedged) Accumulation	0.55%	N/A
Institutional SGD (Hedged) Accumulation	0.55%	N/A
Institutional USD (Currency Exposure) Accumulation	0.55%	N/A
E Class Accumulation	1.45%	N/A
E Class EUR (Hedged) Accumulation	1.45%	N/A
Z Class Accumulation	0.00%	N/A
Global High Yield Bond Fund		
Institutional Accumulation	0.55%	0.55%
Institutional Income	0.55%	0.55%
Institutional CHF (Hedged) Accumulation	0.55%	0.55%
Institutional CHF (Hedged) Income	0.55%	0.55%
Institutional EUR (Hedged) Accumulation	0.55%	0.55%
Institutional EUR (Hedged) Income	0.55%	0.55%
Institutional GBP (Hedged) Accumulation	0.55%	0.55%
Institutional GBP (Hedged) Income	0.55%	0.55%
Investor Accumulation	0.90%	0.90%
Investor EUR (Hedged) Accumulation	0.90%	0.90%
Administrative Accumulation	1.05%	1.05%
Administrative Income	1.05%	1.05%
BM Retail Decumulation	2.45%	N/A
BM Retail Income II	2.45%	2.45%
E Class Accumulation	1.45%	1.45%
E Class Income	1.45%	1.45%
E Class EUR (Hedged) Accumulation	1.45%	1.45%
E Class EUR (Hedged) Income	1.45%	1.45%
E Class EUR (Unhedged) Accumulation	1.45%	N/A
E Class EUR (Unhedged) Income	1.45%	N/A
E Class GBP (Hedged) Income	1.45%	1.45%
E Class SGD (Hedged) Income	1.45%	1.45%
H Institutional Accumulation	0.72%	0.72%
H Institutional Income	0.72%	0.72%
M Retail Decumulation	1.45%	N/A
M Retail Income	1.45%	1.45%
M Retail Income II	1.45%	1.45%
R Class Accumulation	0.80%	0.80%
T Class Accumulation	1.85%	1.85%
Global High Yield Bond ESG Fund		
Institutional Accumulation	0.58%	0.58%
Institutional EUR (Hedged) Accumulation	0.58%	0.58%
Institutional GBP (Hedged) Accumulation	0.58%	0.58%
Institutional SEK (Hedged) Accumulation	0.58%	0.58%
E Class Income	1.48%	1.48%
E Class EUR (Hedged) Income	1.48%	1.48%
E Class GBP (Hedged) Income	1.48%	1.48%
Z Class Accumulation	0.00%	0.00%
Global Investment Grade Credit Fund		
Institutional Accumulation	0.49%	0.48%
Institutional Income	0.49%	0.48%
Institutional AUD (Hedged) Income	0.49%	0.48%
Institutional CHF (Hedged) Accumulation	0.49%	0.48%
Institutional CHF (Hedged) Income	0.49%	0.48%
Institutional CZK (Hedged) Income	0.49%	0.48%
Institutional EUR (Currency Exposure) Accumulation	0.49%	0.48%
Institutional EUR (Hedged) Accumulation	0.49%	0.48%
Institutional EUR (Hedged) Income	0.49%	0.48%
Institutional GBP (Hedged) Accumulation	0.49%	0.48%
Institutional GBP (Hedged) Income	0.49%	0.48%
Institutional HKD (Unhedged) Income	0.49%	0.48%
Institutional NOK (Hedged) Accumulation	0.49%	0.48%
Institutional SEK (Hedged) Accumulation	0.49%	0.48%
Institutional SGD (Hedged) Income	0.49%	0.48%
Institutional USD (Currency Exposure) Accumulation	0.49%	0.48%
Institutional USD (Currency Exposure) Income	0.49%	0.48%
Investor Accumulation	0.84%	0.83%
Investor Income	0.84%	0.83%
Investor AUD (Hedged) Income	0.84%	0.83%
Investor CHF (Hedged) Accumulation	0.84%	0.83%
Investor CHF (Hedged) Income	0.84%	0.83%
Investor EUR (Hedged) Accumulation	0.84%	0.83%
Investor EUR (Hedged) Income	0.84%	0.83%
Investor GBP (Hedged) Income	0.84%	0.83%
Investor SGD (Hedged) Income	0.84%	0.83%
Administrative Accumulation	0.99%	0.98%
Administrative Income	0.99%	0.98%
Administrative CHF (Hedged) Accumulation	0.99%	0.98%
Administrative EUR (Hedged) Accumulation	0.99%	0.98%
Administrative EUR (Hedged) Income	0.99%	0.98%
Administrative GBP (Hedged) Income	0.99%	0.98%
Administrative HKD (Unhedged) Income	0.99%	0.98%
Administrative SEK (Hedged) Accumulation	0.99%	0.98%
Administrative SGD (Hedged) Income	0.99%	0.98%
BE Retail Accumulation	2.39%	N/A
BM Retail Decumulation	2.39%	2.38%
E Class Accumulation	1.39%	1.38%
E Class Income	1.39%	1.38%
E Class CHF (Hedged) Accumulation	1.39%	1.38%
E Class EUR (Currency Exposure) Income	1.39%	1.38%
E Class EUR (Hedged) Accumulation	1.39%	1.38%
E Class EUR (Hedged) Income	1.39%	1.38%
E Class GBP (Hedged) Income	1.39%	1.38%
E Class SGD (Hedged) Income	1.39%	1.38%
H Institutional Accumulation	0.66%	0.65%
H Institutional Income	0.66%	0.65%
H Institutional USD (Currency Exposure) Accumulation	0.66%	0.65%
M Retail Decumulation	1.39%	1.38%
M Retail Income	1.39%	1.38%
M Retail Income II	1.39%	1.38%
M Retail HKD (Unhedged) Income	1.39%	1.38%
R Class Accumulation	0.76%	0.75%
R Class Income	0.76%	0.75%
R Class EUR (Hedged) Income	0.76%	0.75%
R Class GBP (Hedged) Income	0.76%	0.75%
T Class Accumulation	1.79%	1.78%
T Class EUR (Hedged) Accumulation	1.79%	1.78%
W Class Accumulation	0.39%	0.38%
W Class Income	0.39%	0.38%
W Class CHF (Hedged) Accumulation	0.39%	0.38%
W Class EUR (Hedged) Accumulation	0.39%	0.38%
W Class EUR (Hedged) Income	0.39%	0.38%
W Class GBP (Hedged) Accumulation	0.39%	0.38%
W Class GBP (Hedged) Income	0.39%	0.38%
W Class SGD (Hedged) Income	0.39%	0.38%
Global Investment Grade Credit ESG Fund		
Institutional Accumulation	0.52%	0.52%
Institutional Income	0.52%	0.52%
Institutional CHF (Hedged) Accumulation	0.52%	0.52%
Institutional CHF (Hedged) Income	0.52%	0.52%

	30-Jun-2026	30-Jun-2025
Institutional EUR (Hedged) Accumulation	0.52%	0.52%
Institutional EUR (Hedged) Income	0.52%	0.52%
Institutional GBP (Hedged) Accumulation	0.52%	0.52%
Institutional GBP (Hedged) Income	0.52%	0.52%
Institutional SEK (Hedged) Accumulation	0.52%	0.52%
Investor Accumulation	0.87%	0.87%
Investor EUR (Hedged) Income	0.87%	0.87%
Administrative SEK (Hedged) Accumulation	1.02%	1.02%
E Class Accumulation	1.42%	1.42%
E Class Income	1.42%	1.42%
E Class CHF (Hedged) Accumulation	1.42%	1.42%
E Class EUR (Hedged) Accumulation	1.42%	1.42%
E Class EUR (Hedged) Income	1.42%	1.42%
E Class GBP (Hedged) Accumulation	1.42%	1.42%
Global Low Duration Real Return Fund		
Institutional Accumulation	0.49%	0.49%
Institutional Income	0.49%	N/A
Institutional CHF (Hedged) Accumulation	0.49%	0.49%
Institutional EUR (Hedged) Accumulation	0.49%	0.49%
Institutional EUR (Hedged) Income	0.49%	0.49%
Institutional GBP (Hedged) Accumulation	0.49%	0.49%
Institutional GBP (Hedged) Income	0.49%	0.49%
Institutional SGD (Hedged) Accumulation	0.49%	0.49%
Investor Accumulation	0.84%	0.84%
E Class Accumulation	1.39%	1.39%
E Class EUR (Hedged) Accumulation	1.39%	1.39%
Global Real Return Fund		
Institutional Accumulation	0.49%	0.49%
Institutional Income	0.49%	0.49%
Institutional CHF (Hedged) Accumulation	0.49%	0.49%
Institutional EUR (Hedged) Accumulation	0.49%	0.49%
Institutional EUR (Hedged) Income	0.49%	0.49%
Institutional GBP (Hedged) Accumulation	0.49%	0.49%
Institutional GBP (Hedged) Income	0.49%	0.49%
Institutional SGD (Hedged) Accumulation	0.49%	0.49%
Institutional USD (Currency Exposure) Accumulation	0.49%	0.49%
Investor Accumulation	0.84%	0.84%
Investor Income	0.84%	0.84%
Investor EUR (Hedged) Accumulation	0.84%	0.84%
Administrative Accumulation	0.99%	0.99%
E Class Income	1.39%	1.39%
E Class Accumulation	1.39%	1.39%
E Class EUR (Hedged) Accumulation	1.39%	1.39%
H Institutional Accumulation	0.66%	0.66%
R Class GBP (Hedged) Accumulation	0.76%	0.76%
Income Fund		
Institutional Accumulation	0.55%	0.55%
Institutional Income	0.55%	0.55%
Institutional AUD (Hedged) Accumulation	0.55%	0.55%
Institutional AUD (Hedged) Income	0.55%	0.55%
Institutional BRL (Hedged) Accumulation	0.55%	0.55%
Institutional CAD (Hedged) Accumulation	0.55%	0.55%
Institutional CAD (Hedged) Income	0.55%	0.55%
Institutional CHF (Hedged) Accumulation	0.55%	0.55%
Institutional CHF (Hedged) Income	0.55%	0.55%
Institutional EUR (Hedged) Accumulation	0.55%	0.55%
Institutional EUR (Hedged) Income	0.55%	0.55%
Institutional EUR (Hedged) Income II	0.55%	0.55%
Institutional GBP (Hedged) Accumulation	0.55%	0.55%
Institutional GBP (Hedged) Income	0.55%	0.55%
Institutional HKD (Unhedged) Income	0.55%	0.55%
Institutional JPY (Hedged) Accumulation	0.55%	0.55%
Institutional JPY (Hedged) Income	0.55%	0.55%
Institutional NOK (Hedged) Accumulation	0.55%	0.55%
Institutional RMB (Hedged) Income	0.55%	0.55%
Institutional SEK (Hedged) Accumulation	0.55%	N/A
Institutional SGD (Hedged) Accumulation	0.55%	0.55%
Institutional SGD (Hedged) Income	0.55%	0.55%
Investor Accumulation	0.90%	0.90%
Investor Income	0.90%	0.90%
Investor AUD (Hedged) Accumulation	0.90%	N/A
Investor AUD (Hedged) Income	0.90%	0.90%
Investor CHF (Hedged) Income	0.90%	N/A
Investor EUR (Hedged) Accumulation	0.90%	0.90%
Investor EUR (Hedged) Income	0.90%	0.90%
Investor EUR (Hedged) Income A	0.90%	0.90%
Investor GBP (Hedged) Income	0.90%	0.90%
Investor HKD (Unhedged) Income	0.90%	0.90%
Investor JPY (Hedged) Accumulation	0.90%	0.90%
Investor RMB (Hedged) Accumulation	0.90%	0.90%
Investor SGD (Hedged) Accumulation	0.90%	0.90%
Investor SGD (Hedged) Income	0.90%	0.90%
Administrative Accumulation	1.05%	1.05%
Administrative Income	1.05%	1.05%
Administrative AUD (Hedged) Accumulation	1.05%	1.05%
Administrative AUD (Hedged) Income	1.05%	1.05%
Administrative EUR (Hedged) Accumulation	1.05%	1.05%
Administrative EUR (Hedged) Income	1.05%	1.05%
Administrative GBP (Hedged) Accumulation	1.05%	N/A
Administrative GBP (Hedged) Income	1.05%	1.05%
Administrative SEK (Hedged) Accumulation	1.05%	1.05%
Administrative SGD (Hedged) Income	1.05%	1.05%
Adminstrative HKD (Unhedged) Income	1.05%	1.05%
E Class Accumulation	1.45%	1.45%
E Class Income	1.45%	1.45%
E Class AUD (Hedged) Income	1.45%	1.45%
E Class CHF (Hedged) Accumulation	1.45%	1.45%
E Class CHF (Hedged) Income	1.45%	1.45%
E Class EUR (Hedged) Accumulation	1.45%	1.45%
E Class EUR (Hedged) Income	1.45%	1.45%
E Class EUR (Hedged) Income II	1.45%	1.45%
E Class EUR (Hedged) Income II Q	1.45%	1.45%
E Class EUR (Unhedged) Income	1.45%	N/A
E Class GBP (Hedged) Income	1.45%	1.45%
E Class HKD (Unhedged) Income	1.45%	1.45%
E Class HUF (Hedged) Accumulation	1.45%	1.45%
E Class JPY (Hedged) Accumulation	1.45%	1.45%
E Class JPY (Hedged) Income	1.45%	1.45%
E Class RMB (Hedged) Income	1.45%	1.45%
E Class SGD (Hedged) Income	1.45%	1.45%
G Retail EUR (Hedged) Income	1.45%	1.45%
H Institutional Accumulation	0.72%	0.72%
H Institutional Income	0.72%	0.72%
H Institutional AUD (Hedged) Income	0.72%	N/A
R Class Accumulation	0.80%	0.80%
R Class Income	0.80%	0.80%
R Class EUR (Hedged) Accumulation	0.80%	0.80%
R Class EUR (Hedged) Income	0.80%	0.80%
R Class EUR (Unhedged) Accumulation	0.80%	0.80%
R Class GBP (Hedged) Income	0.80%	0.80%
T Class Accumulation	1.85%	1.85%
T Class Income	1.85%	1.85%
T Class EUR (Hedged) Accumulation	1.85%	1.85%
T Class EUR (Hedged) Income	1.85%	1.85%
Z Class Accumulation	0.00%	0.00%
Z Class Income	0.00%	0.00%
Z Class AUD (Hedged) Income	0.00%	0.00%
Low Average Duration Fund		
Institutional Accumulation	0.46%	0.44%
Institutional Income	0.46%	0.44%
Institutional EUR (Hedged) Accumulation	0.46%	0.44%
Institutional GBP (Hedged) Accumulation	0.46%	0.44%

Information Regarding Net Expense Ratios (Cont.)

	30-Jun-2026	30-Jun-2025
Institutional GBP (Hedged) Income	0.46%	0.44%
Investor Accumulation	0.81%	0.79%
Investor Income	0.81%	0.79%
Administrative Accumulation	0.96%	0.94%
E Class Accumulation	1.36%	1.34%
E Class Income	1.36%	1.34%
E Class EUR (Hedged) Accumulation	1.36%	1.34%
H Institutional Accumulation	0.63%	0.61%
H Institutional Income	0.63%	0.61%
R Class Accumulation	0.75%	0.73%
Low Duration Global Investment Grade Credit Fund		
Institutional Accumulation	0.49%	0.49%
Institutional Income	0.49%	0.49%
Institutional EUR (Hedged) Accumulation	0.49%	0.49%
Institutional GBP (Hedged) Accumulation	0.49%	0.49%
Institutional NOK (Hedged) Accumulation	0.49%	0.49%
Institutional SEK (Hedged) Accumulation	0.49%	0.49%
Institutional SGD (Hedged) Accumulation	0.49%	0.49%
E Class EUR (Hedged) Accumulation	1.39%	1.39%
Low Duration Income Fund		
Institutional Accumulation	0.55%	0.55%
Institutional Income	0.55%	0.55%
Institutional AUD (Hedged) Accumulation	0.55%	N/A
Institutional AUD (Hedged) Income	0.55%	0.55%
Institutional CHF (Hedged) Accumulation	0.55%	0.55%
Institutional EUR (Hedged) Accumulation	0.55%	0.55%
Institutional EUR (Hedged) Income	0.55%	0.55%
Institutional GBP (Hedged) Accumulation	0.55%	0.55%
Institutional GBP (Hedged) Income	0.55%	0.55%
Institutional HKD (Unhedged) Income	0.55%	N/A
Institutional RMB (Hedged) Income	0.55%	N/A
Institutional SGD (Hedged) Accumulation	0.55%	0.55%
Institutional SGD (Hedged) Income	0.55%	0.55%
Investor Accumulation	0.90%	N/A
Investor Income	0.90%	N/A
Investor AUD (Hedged) Accumulation	0.90%	N/A
Investor AUD (Hedged) Income	0.90%	N/A
Investor EUR (Hedged) Accumulation	0.90%	N/A
Investor EUR (Hedged) Income	0.90%	N/A
Investor GBP (Hedged) Income	0.90%	N/A
Investor HKD (Unhedged) Income	0.90%	N/A
Investor RMB (Hedged) Income	0.90%	N/A
Investor SGD (Hedged) Income	0.90%	N/A
Administrative EUR (Hedged) Accumulation	1.05%	1.05%
E Class Income	1.45%	1.45%
E Class Accumulation	1.45%	1.45%
E Class EUR (Hedged) Accumulation	1.45%	1.45%
E Class EUR (Hedged) Income	1.45%	1.45%
E Class EUR (Hedged) Income II	1.45%	N/A
E Class SGD (Hedged) Income	1.45%	N/A
H Institutional Income	0.72%	0.72%
H Institutional Accumulation	0.72%	0.72%
H Institutional AUD (Hedged) Income	0.72%	N/A
H Institutional SGD (Hedged) Income	0.72%	N/A
Low Duration Opportunities Fund		
Institutional Accumulation	0.49%	0.47%
Institutional Income	0.49%	0.47%
Institutional EUR (Hedged) Accumulation	0.49%	0.47%
Institutional GBP (Hedged) Accumulation	0.49%	0.47%
Institutional GBP (Hedged) Income	0.49%	0.47%
E Class EUR (Hedged) Accumulation	1.20%	1.18%
Low Duration Opportunities ESG Fund		
Institutional Accumulation	0.52%	0.52%
MAARS Multi-Strategy Fund		
Institutional Accumulation	1.75%	N/A
Institutional CHF (Hedged) Accumulation	1.75%	N/A
Institutional EUR (Hedged) Accumulation	1.75%	N/A
Institutional GBP (Hedged) Accumulation	1.75%	N/A
Administrative Accumulation	2.25%	N/A
Z Class AUD (Hedged) Accumulation	0.00%	N/A
PIMCO MLP & Energy Infrastructure Fund		
Institutional Accumulation	0.99%	0.99%
Institutional Income	0.99%	0.99%
Institutional EUR (Hedged) Accumulation	0.99%	0.99%
Institutional EUR (Hedged) Income	0.99%	0.99%
Institutional GBP (Hedged) Accumulation	0.99%	0.99%
E Class Accumulation	1.89%	1.89%
E Class Income	1.89%	1.89%
Z Class Accumulation	0.00%	0.00%
Mortgage Opportunities Fund		
Institutional Accumulation	0.69%	0.69%
Institutional Income	0.69%	0.69%
Institutional CAD (Hedged) Accumulation	0.69%	0.69%
Institutional CHF (Hedged) Accumulation	0.69%	0.69%
Institutional EUR (Hedged) Accumulation	0.69%	0.69%
Institutional EUR (Hedged) Income	0.69%	0.69%
Institutional GBP (Hedged) Income	0.69%	0.69%
Investor Accumulation	1.04%	1.04%
Investor Income	1.04%	1.04%
E Class Accumulation	1.59%	1.59%
E Class Income	1.59%	1.59%
E Class EUR (Hedged) Accumulation	1.59%	1.59%
H Institutional Accumulation	0.86%	0.86%
H Institutional Income	0.86%	0.86%
Z Class Accumulation	0.00%	0.00%
PIMCO Real Asset Growth Fund		
Institutional Accumulation	0.79%	0.79%
Institutional EUR (Partially Hedged) Accumulation	0.79%	0.79%
Institutional GBP (Partially Hedged) Accumulation	0.79%	0.79%
Administrative Income II	1.29%	1.29%
Administrative SGD (Partially Hedged) Income II	1.29%	1.29%
E Class Accumulation	1.69%	1.69%
E Class EUR (Partially Hedged) Accumulation	1.69%	1.69%
E Class EUR (Partially Hedged) Income	1.69%	1.69%
StocksPLUS™ Fund		
Institutional Accumulation	0.55%	0.55%
Institutional Income	0.55%	0.55%
Institutional EUR (Hedged) Accumulation	0.55%	0.55%
Institutional EUR Unhedged Accumulation	0.55%	0.55%
Investor Accumulation	0.90%	0.90%
BE Retail Accumulation	2.45%	2.45%
BM Retail Income II	2.45%	N/A
E Class Accumulation	1.45%	1.45%
E Class EUR (Hedged) Accumulation	1.45%	1.45%
H Institutional Accumulation	0.72%	0.72%
M Retail Income II	1.45%	1.45%
PIMCO StocksPLUS™ AR Fund		
Institutional Accumulation	0.69%	0.68%
Administrative Accumulation	1.19%	N/A
Strategic Income Fund		
Institutional Accumulation	0.79%	0.79%
Institutional Income II	0.79%	0.79%
Institutional EUR (Hedged) Accumulation	0.79%	0.79%
Institutional EUR (Unhedged) Income	0.79%	N/A
Institutional GBP (Hedged) Accumulation	0.79%	0.79%
Institutional GBP (Hedged) Income	0.79%	0.79%
Institutional ILS (Hedged) Accumulation	0.79%	0.79%
Institutional SGD (Hedged) Accumulation	0.79%	0.79%
Investor EUR (Hedged) Accumulation	1.14%	1.14%
E Class Accumulation	1.69%	1.69%
E Class Income II	1.69%	1.69%

	30-Jun-2026	30-Jun-2025
E Class EUR (Hedged) Accumulation	1.69%	1.69%
E Class EUR (Hedged) Income II	1.69%	1.69%
M Retail Income II	1.69%	1.69%
M Retail SGD (Hedged) Income II	1.69%	1.69%
T Class EUR (Hedged) Accumulation	2.09%	2.09%
T Class EUR (Hedged) Income	2.09%	2.09%
Z Class EUR (Hedged) Accumulation	0.00%	0.00%
Total Return Bond Fund		
Institutional Accumulation	0.50%	0.50%
Institutional Income	0.50%	0.50%
Institutional CAD (Hedged) Income	0.50%	0.50%
Institutional EUR (Hedged) Accumulation	0.50%	0.50%
Institutional EUR (Hedged) Income	0.50%	0.50%
Institutional EUR (Unhedged) Accumulation	0.50%	0.50%
Institutional GBP (Hedged) Accumulation	0.50%	0.50%
Institutional GBP (Hedged) Income	0.50%	0.50%
Institutional SGD (Hedged) Accumulation	0.50%	0.50%
Investor Accumulation	0.85%	0.85%
Investor Income	0.85%	0.85%
Investor EUR (Hedged) Accumulation	0.85%	0.85%
Administrative Accumulation	1.00%	1.00%
Administrative Income	1.00%	1.00%
Administrative EUR (Hedged) Accumulation	1.00%	1.00%
E Class Accumulation	1.40%	1.40%
E Class Income	1.40%	1.40%
E Class CHF (Hedged) Accumulation	1.40%	1.40%
E Class EUR (Hedged) Accumulation	1.40%	1.40%
E Class EUR (Hedged) Income	1.40%	1.40%
E Class SGD (Hedged) Accumulation	1.40%	1.40%
H Institutional Accumulation	0.67%	0.67%
H Institutional Income	0.67%	0.67%
M Retail HKD (Unhedged) Income	1.40%	1.40%
R Class EUR (Hedged) Accumulation	0.77%	0.77%
T Class Accumulation	1.70%	1.70%
T Class EUR (Hedged) Accumulation	1.70%	1.70%
PIMCO TRENDS Managed Futures Strategy Fund		
Institutional Accumulation	1.40%	1.37%
Institutional EUR (Hedged) Accumulation	1.40%	1.37%
Institutional GBP (Hedged) Income	1.40%	1.37%
E Class Accumulation	2.50%	2.47%
E Class EUR (Hedged) Accumulation	2.50%	2.47%
H Institutional Accumulation	1.57%	1.54%
Z Class Accumulation	0.00%	0.00%
UK Corporate Bond Fund		
Institutional Accumulation	0.46%	0.46%
Institutional Income	0.46%	0.46%
H Institutional Accumulation	0.29%	0.29%
Z Class Accumulation	0.00%	0.00%
UK Long Term Corporate Bond Fund		
Institutional Accumulation	0.46%	0.45%
Institutional Income	0.46%	0.45%
US High Yield Bond Fund		
Institutional Accumulation	0.55%	0.55%
Institutional Income	0.55%	0.55%
Institutional EUR (Hedged) Accumulation	0.55%	0.55%
Institutional EUR (Hedged) Income	0.55%	0.55%
Institutional GBP (Hedged) Accumulation	0.55%	0.55%
Institutional GBP (Hedged) Income	0.55%	0.55%
Investor Accumulation	0.90%	0.90%
Investor Income	0.90%	0.90%
Investor EUR (Hedged) Accumulation	0.90%	0.90%
BM Retail Decumulation	2.45%	N/A
E Class Accumulation	1.45%	1.45%
E Class Income	1.45%	1.45%
E Class EUR (Hedged) Accumulation	1.45%	1.45%
H Institutional Accumulation	0.72%	0.72%
H Institutional Income	0.72%	0.72%
M Retail Decumulation	1.45%	N/A
M Retail Income	1.45%	1.45%
R Class Accumulation	0.80%	0.80%
Z Class Accumulation	0.00%	0.00%
US Investment Grade Corporate Bond Fund		
Institutional Accumulation	0.49%	0.49%
Institutional Income	0.49%	0.49%
Institutional EUR (Hedged) Accumulation	0.49%	0.49%
Institutional GBP (Hedged) Income II	0.49%	0.49%
E Class Accumulation	1.39%	1.39%
E Class Income	1.39%	1.39%
H Institutional Accumulation	0.66%	0.66%
US Short-Term Fund		
Institutional Accumulation	0.45%	0.42%
Institutional Income	0.45%	0.42%
Institutional AUD (Hedged) Income	0.45%	0.42%
Institutional EUR (Hedged) Accumulation	0.45%	0.42%
Institutional GBP (Hedged) Income	0.45%	0.42%
Investor Accumulation	0.80%	0.77%
E Class Accumulation	0.85%	0.82%
E Class EUR (Hedged) Accumulation	0.85%	0.82%
H Institutional Accumulation	0.62%	0.59%
Z Class Income	0.00%	0.00%